

ABAG POWER

Executive Committee Meeting

Thursday, June 16, 2022

Ryan Jacoby
Program Manager



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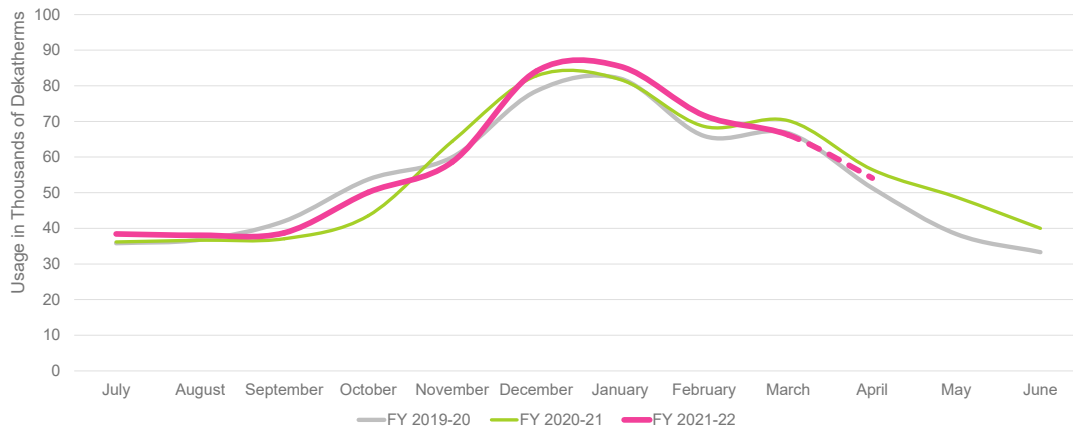
Monthly Summary of Operations

- Preliminary (unaudited) financial statements indicate the following fiscal year cumulative rates relative to PG&E's rate schedules:
 - Small Commercial: +5.9%
 - Large Commercial: +9.0%
 - Residential: +1.0%
 - Natural Gas Vehicle: +1.5%
- Pricing remains volatile and elevated, within the ~~\$5-7~~ \$8-11/Dth range
- Carbon Offset RFP closure and proposal evaluation period
- Introductory meeting with the Judicial Council of California



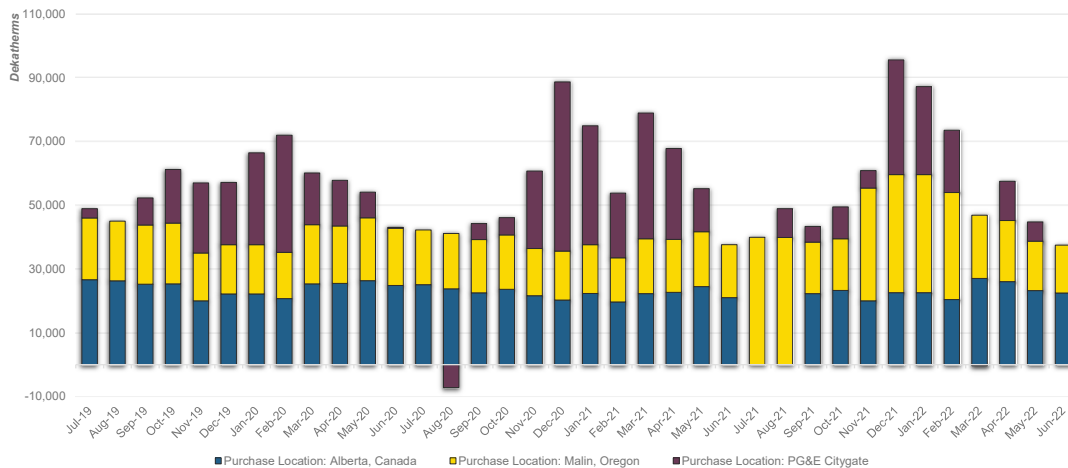
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Gas Usage Comparison by Month & Year

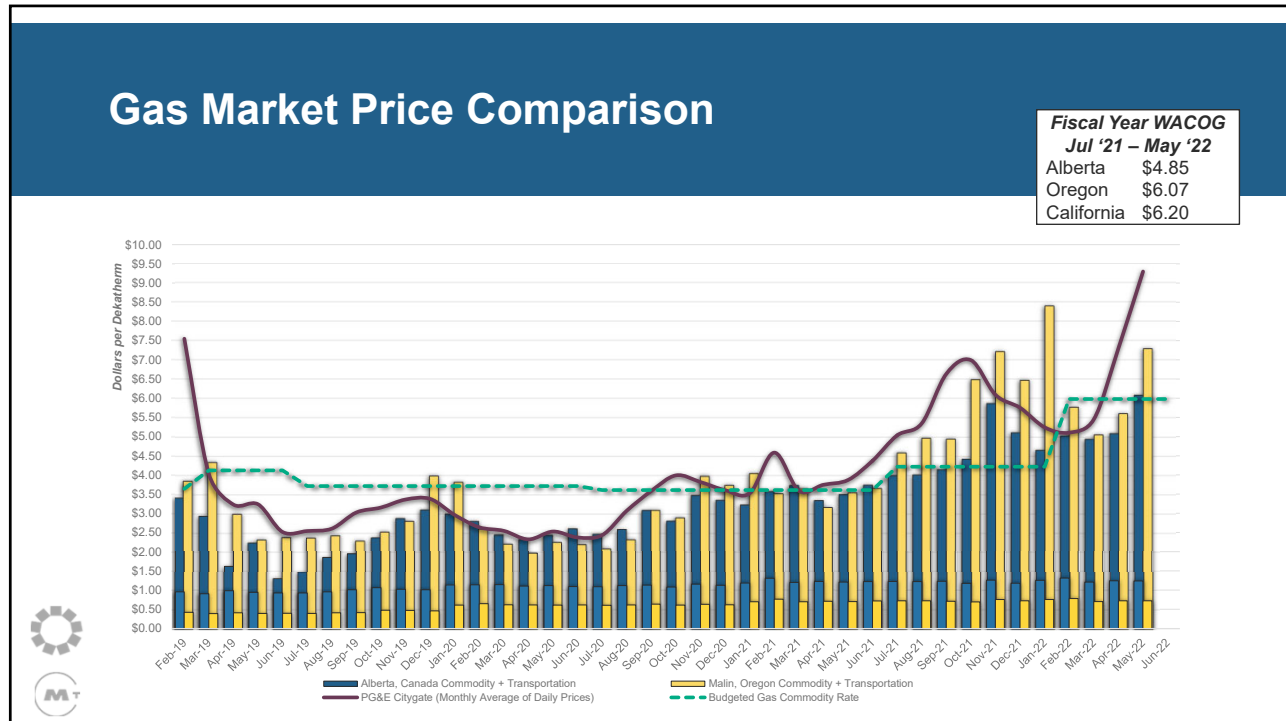


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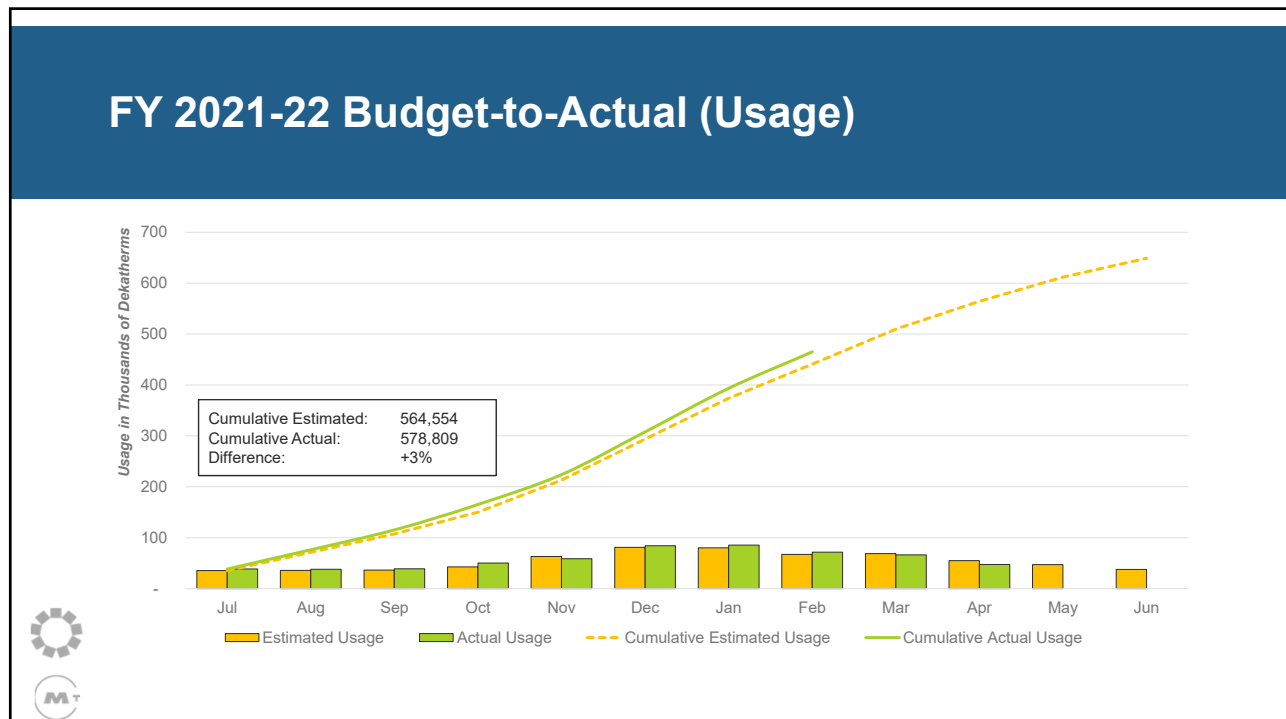
Historical & Anticipated Gas Purchase Requirements



4



5



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FY 2021-22 Budget-to-Actual (Cost)

	YTD Actual 04/30/22	Amended Budget FY 2021-22	Current Budget Utilization
Revenue	7,901,907	10,022,440	79%
Expense			
Cost of Energy	8,158,250	9,223,337	88%
Staff, Consultant, and Other Expenses	580,437	796,081	73%
Surplus / (Deficit)	(836,781)	3,022	-



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Strategic Implementation Roadmap

Evaluating Proposal(s):

- Request for Proposals for Management of Carbon Offsets

Internally routing and discussing:

- Request for Proposals for SB 1383-eligible natural gas products

Subsequent initiatives:

- Memorandum of Understanding with SPURR for vehicle fuel program membership
- Voluntary electrification incentive buildout



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SB 1383 Survey Response Update

As of April 21, 2022

6
Questions

17
Responses

2 mins
Typical time spent

As of June 16, 2022

1
Phone Call

21
Responses (+4)

1
Presentation
Santa Clara County SB 1383 Technical Advisory Subcommittee

1
Informational Announcement
Joint Venture Public Sector Climate Task Force

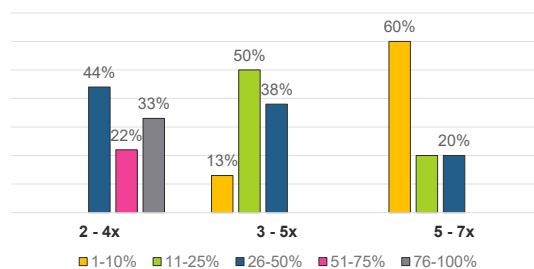


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SB 1383 Survey Response Update (Cont'd)

Q4:

Given the below ranges for a potential price premium, what percentage, if any, of your agency's current gas usage would you be willing to replace with SB 1383-eligible renewable gas?

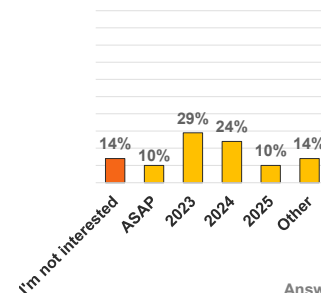


Answered: 7 9
Skipped: 40 12



Q5:

Disregarding current availability, how soon would you be willing to begin purchasing SB 1383-eligible renewable gas?



Answered: 47 21
Skipped: 0

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SB 1383 Next Steps

Framing our expectations

- ✓ There may only be one facility currently producing eligible gas.
- ✓ If supply is available, a methodology will need to be developed to allocate supply among interested members, since demand will likely exceed supply.
- ✓ If there is no current supply, the procurement could be reissued later.

