

**Association of Bay Area Governments**  
**Finance Committee**

June 16, 2022

Agenda Item 5.b.

Investments

**Subject:**

Report on ABAG Investments for period ended February 2022 (Unaudited)

**Background**

In accordance with the adopted investment policy, this report is on the ABAG investment holdings as of February 28, 2022. Total funds under ABAG management are approximately \$114.5 million.

A breakdown by fund is as follows:

Fund	Market Value (\$ million)	% of Total
ABAG Admin (Note 1)	\$15.2	13.2%
ABAG San Francisco Estuary Partnership	0.1	0.1%
ABAG BayRen	6.8	5.9%
Other (Note 2)	0.3	0.3%
<b>Subtotal ABAG</b>	<b>22.4</b>	<b>19.5%</b>
ABAG Fin Auth Non-Profit (FAN)	3.4	3.0%
ABAG FAN CFD 690 & 942 Market St	1.4	1.3%
ABAG FAN CFD SF Mint	0.4	0.4%
ABAG FAN CFD 2014 & 2017 Windemere	5.3	4.6%
ABAG FAN CFD SF Rincon	1.4	1.2%
<b>Subtotal ABAG FAN</b>	<b>11.9</b>	<b>10.5%</b>
<b>San Francisco Bay Restoration Authority</b>	<b>79.3</b>	<b>69.2%</b>
<b>ABAG Power</b>	<b>0.9</b>	<b>0.8%</b>
<b>Portfolio Total</b>	<b>\$114.5</b>	<b>100.0%</b>

Notes:

1. The ABAG Admin Fund includes a \$10 million grant from the State of California for the Regional Early Action Planning (REAP) program.
2. Other includes Balance Foundation, San Francisco Bay Trail, and Finance Corp.

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The portfolio breakdown is as follows:

<b>Security Holding</b>	<b>Portfolio Composite</b>	<b>Policy Limits</b>
Cash	44.1%	No limit
Gov't Pools	39.6%	No limit
Gov't Security	8.8%	No limit
Mutual Funds (Trustee)	7.5%	No limit
Mutual Funds (Non-Trustee)	0.0%	20% Portfolio/10% One Fund
<b>Portfolio Total</b>	<b>100.0%</b>	

Liquidity Summary of ABAG Portfolio:

<b>Maturity</b>	<b>Market Value (\$ million)</b>	<b>% of Total Portfolio</b>	<b>Cumulative Minimum Level per ABAG Investment Policy</b>
<b>30 days or less</b>	\$104.4	91%	10%
<b>90 days or less</b>	114.5 cumulative	100% cumulative	15%
<b>1 year or less</b>	114.5 cumulative	100% cumulative	30%

**Issues**

None

**Recommended Action**

The ABAG Finance Committee is requested to accept the Report on ABAG Investments for Period Ended February 2022 (Unaudited).

**Attachment**

Investment Report, February 2022

**Reviewed**



Therese W. McMillan