

Association of Bay Area Governments

Finance Committee

June 16, 2022

Agenda Item 5.b.

Investments

Subject:

Report on ABAG Investments for period ended February 2022 (Unaudited)

Background

In accordance with the adopted investment policy, this report is on the ABAG investment holdings as of February 28, 2022. Total funds under ABAG management are approximately \$114.5 million.

A breakdown by fund is as follows:

Fund	Market Value (\$ million)	% of Total
ABAG Admin (Note 1)	\$15.2	13.2%
ABAG San Francisco Estuary Partnership	0.1	0.1%
ABAG BayRen	6.8	5.9%
Other (Note 2)	0.3	0.3%
Subtotal ABAG	22.4	19.5%
ABAG Fin Auth Non-Profit (FAN)	3.4	3.0%
ABAG FAN CFD 690 & 942 Market St	1.4	1.3%
ABAG FAN CFD SF Mint	0.4	0.4%
ABAG FAN CFD 2014 & 2017 Windemere	5.3	4.6%
ABAG FAN CFD SF Rincon	1.4	1.2%
Subtotal ABAG FAN	11.9	10.5%
San Francisco Bay Restoration Authority	79.3	69.2%
ABAG Power	0.9	0.8%
Portfolio Total	\$114.5	100.0%

Notes:

1. The ABAG Admin Fund includes a \$10 million grant from the State of California for the Regional Early Action Planning (REAP) program.
2. Other includes Balance Foundation, San Francisco Bay Trail, and Finance Corp.

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The portfolio breakdown is as follows:

Security Holding	Portfolio Composite	Policy Limits
Cash	44.1%	No limit
Gov't Pools	39.6%	No limit
Gov't Security	8.8%	No limit
Mutual Funds (Trustee)	7.5%	No limit
Mutual Funds (Non-Trustee)	0.0%	20% Portfolio/10% One Fund
Portfolio Total	100.0%	

Liquidity Summary of ABAG Portfolio:

Maturity	Market Value (\$ million)	% of Total Portfolio	Cumulative Minimum Level per ABAG Investment Policy
30 days or less	\$104.4	91%	10%
90 days or less	114.5 cumulative	100% cumulative	15%
1 year or less	114.5 cumulative	100% cumulative	30%

Issues

None

Recommended Action

The ABAG Finance Committee is requested to accept the Report on ABAG Investments for Period Ended February 2022 (Unaudited).

Attachment

Investment Report, February 2022

Reviewed



Therese W. McMillan