

Date: June 22, 2022
Referred By: BAHFA

ABSTRACT

Resolution No. 0015

This resolution approves the creation of and the appointment by BAHFA of board members to an affiliated California nonprofit public benefit corporation incorporated for the purpose of receiving funds to facilitate the mission and mandate of the Bay Area Housing Finance Authority.

Further discussion of this subject is contained in the Summary Sheet dated June 9, 2022, for the Joint Meeting of the ABAG Housing and BAHFA Oversight Committees.

Date: June 22, 2022
Referred By: BAHFA

RE: BAHFA-Affiliated California Nonprofit Public Benefit Corporation

BAY AREA HOUSING FINANCE AUTHORITY

RESOLUTION NO. 0015

WHEREAS, the San Francisco Bay Area Regional Housing Finance Authority Act (Government Code Sec. 64500, et seq.) sets forth the terms and responsibilities of the Bay Area Housing Finance Authority (BAHFA), a public body created to address regional housing needs by California Assembly Bill 1487 (Chiu, 2019); and

WHEREAS, BAHFA's enabling legislation gives it the authority to "solicit and accept gifts, fees, grants, loans and other allocations from public and private entities" and also gives BAHFA the "express or implied powers necessary to carry out the intent and purposes of the [legislation];" and

WHEREAS, as authorized under Gov. Code Sec. 64500, BAHFA seeks to direct the creation of a California nonprofit public benefit corporation for the purpose of accepting funds that will assist in fulfillment of its mandate; and

WHEREAS, because the nonprofit is created to facilitate BAHFA's activities, Government Code Sec. 54952(c)(1), the Ralph M. Brown Act (Gov. Code Sec. 54950, et seq.) will apply to board meetings; and

WHEREAS, the recommended nonprofit board membership is three people, comprised of the Director of BAHFA and two members appointed by the BAHFA Board,

NOW, THEREFORE, BE IT RESOLVED, that the Bay Area Housing Finance Authority hereby approves the creation of an affiliated California nonprofit public benefit corporation for the purpose of receiving funds to facilitate the mission and mandate of the Bay Area Housing Finance Authority; and be it further

RESOLVED, that the Bay Area Housing Finance Authority shall appoint [FILL IN THREE NAMES AND/OR POSITIONS] to serve as board members to the affiliated California nonprofit public benefit corporation created to facilitate the mission and mandate of the Bay Area Housing Finance Authority; and be if further

RESOLVED, that this resolution shall be effective upon adoption.

BAY AREA HOUSING FINANCE AUTHORITY

Alfredo Pedroza, Chair

The above resolution was entered into by the Bay Area Housing Finance Authority at a duly called and noticed meeting held in San Francisco, California and at other remote locations, on June 22, 2022.

ATTACHMENT

Summary of BAHFA Affiliated California Nonprofit Public Benefit Corporation, June 9, 2022,
Joint Meeting, ABAG Housing and BAHFA Oversight Committees