Bay Area Housing Finance Authority

Housing Committee

Oversight Committee

June 9, 2022

Agenda Item 11.a.

Bay Area Regional Energy Network

Subject:

Overview of BayREN Programs and Opportunities for Collaboration with BAHFA

Background:

Since 2013, the Bay Area Regional Energy Network has implemented a portfolio of energy efficiency programs across the region. BayREN's annual budget is approximately \$24 million, with much of that going to contractors, affordable multifamily property owners, single family owners and renters, as well as to local government staff that work on the programs. Staff will present on program outcomes to date with a focus on the nationally recognized BAMBE (Bay Area Multifamily Building Enhancement) program, which has provided energy efficiency upgrades and rebates to over 9,000 affordable units and paid approximately \$7 million in rebates.

BAHFA's work with affordable property developers can seamlessly work with the BAMBE program and will allow for BayREN funded rebates to offset the cost of energy efficiency and electrification upgrades, resulting in healthier properties and reduced operational costs. Since 2013, BAMBE has completed 84 affordable projects throughout the region working with nonprofit organizations including Bridge Housing, Chinatown Community Development Center, Eden Housing, Episcopal Community Services, Glide Economic Development Corporation, Merch Housing, MidPen Housing Corporation, Northern California Land Trust and the Tenderloin Neighborhood Development Corporation.

Issues:

None

Recommended Action:

Information

Attachment:

A. Presentation

Reviewed:

Aliyp Bochil

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