

ATTACHMENT A
BAY AREA HOUSING FINANCE AUTHORITY
OPERATING BUDGET FY 2022-23

BAHFA Resolution No. 12
Date: X/XX/2022
W.I.: 1620

REVENUE-EXPENSE SUMMARY

	Approved FY 2021-22	Draft FY 2022-23	Change % Inc./Dec.	Change \$ Inc./Dec.
Total Operating Revenue	\$ 20,000,000	\$ 18,328,710	100.0%	(1,671,290)
Total Operating Expense	\$ 18,500,000	\$ 18,328,710	100.0%	(171,290)
Total Operating Surplus (Shortfall)	\$ 1,500,000	\$ -	100.0%	(1,500,000)
Transfer from (to) Reserve	\$ (1,500,000)	\$ -	100.0%	1,500,000
Beginning Balance	\$ -	\$ 1,500,000		
Ending Balance	\$ 1,500,000	\$ 1,500,000		

REVENUE DETAIL

	Approved FY 2021-22	Draft FY 2022-23	Change % Inc./Dec.	Change \$ Inc./Dec.
Revenue (subtotal)	\$ 20,000,000	\$ 18,328,710	0.0%	(1,671,290)
California Housing Community Development Grant	\$ 20,000,000	\$ 18,328,710	100.0%	(1,671,290)
Total Operating Revenue	\$ 20,000,000	\$ 18,328,710	100.0%	(1,671,290)

EXPENSE DETAIL

	Approved FY 2021-22	Draft FY 2022-23	Change % Inc./Dec.	Change \$ Inc./Dec.
Operating Expense				
BAHFA Administration (Subtotal)	\$ 18,500,000	\$ 18,328,710	100.0%	(171,290)
Salaries and Benefits	\$ 6,275,793	\$ 6,169,786	100.0%	(106,007)
Overhead	\$ 3,137,897	\$ 3,106,264	100.0%	(31,633)
Consultants	\$ 4,552,660	\$ 4,500,110	100.0%	(52,550)
Ballot Costs	\$ 3,000,000	\$ 3,000,000	100.0%	-
Legal	\$ 1,000,000	\$ 1,000,000	100.0%	-
Business Plan	\$ 500,000	\$ 500,000	100.0%	-
Audit/Accounting/Other	\$ 33,650	\$ 33,650	100.0%	-
Board/Commission Member Stipend	\$ -	\$ 18,900	100.0%	18,900
Total Operating Expense	\$ 18,500,000	\$ 18,328,710	100.0%	(171,290)

TRANSFER DETAIL

	Approved FY 2021-22	Draft FY 2022-23	Change % Inc./Dec.	Change \$ Inc./Dec.
Transfer From/(To)				
Transfer (To) From Operating Reserve	\$ (1,500,000)	\$ -	0.0%	1,500,000
Total Transfer	\$ (1,500,000)	\$ -	0.0%	1,500,000

CONTRACTUAL SERVICES DETAIL
Contractual and Professional Services FY 2022-23

Description/Purpose	Actuals thru Feb 28, 2022	FY 2021-22 Consultant Budget	FY 2022-23 Consultant Budget	Change \$ Inc./[Dec.]
BAHFA				
Pilot Operational Costs	\$ -	\$ 4,552,660	\$ 4,500,110	\$ (52,550)
Ballot Cost for Reimbursement to Counties	-	3,000,000	3,000,000	-
Legal	-	1,000,000	1,000,000	-
Business Plan	-	500,000	500,000	-
Audit	-	33,650	33,650	-
TOTAL	\$ -	\$ 9,086,310	\$ 9,033,760	\$ (52,550)

BAY AREA HOUSING FINANCE AUTHORITY
GRANTS SCHEDULE FY 2022-23

Grant Name									Expiration Date		
	Grant Award		FY 2021-22 Estimated Actual		FY 2022-23 Staff Budget		FY 2022-23 Consultant Budget			Remaining Balance	
California Housing Community Development (HCD)	\$	20,000,000	\$	171,290	\$	9,276,050	\$	9,052,660	\$	1,500,000	NA