

# Association of Bay Area Governments

## Finance Committee

January 20, 2022

Agenda Item 8.a.

### Investments

#### Subject:

Report on ABAG Investments for Period Ended October 2021 (Unaudited)

#### Background

In accordance with the adopted investment policy, this report is on the ABAG investment holdings as of October 31, 2021. Total funds under ABAG management are just over \$114.5 million.

A breakdown by fund is as follows:

Fund	Market Value (\$ million)	% of Total
ABAG Admin (Note 1)	\$17.8	15.6%
ABAG San Francisco Estuary Partnership	0.1	0.1%
ABAG BayRen	16.2	14.1%
Other (Note 2)	0.3	0.3%
<b>Subtotal ABAG</b>	<b>34.4</b>	<b>30.1%</b>
ABAG Fin Auth Non-Profit (FAN)	3.4	3.0%
ABAG FAN CFD 690 & 942 Market St	1.0	0.8%
ABAG FAN CFD SF Mint	0.3	0.3%
ABAG FAN CFD 2014 & 2017 Windemere	3.7	3.2%
ABAG FAN CFD SF Rincon	1.1	1.0%
<b>Subtotal ABAG FAN</b>	<b>9.5</b>	<b>8.3%</b>
<b>San Francisco Bay Restoration Authority</b>	<b>68.1</b>	<b>59.4%</b>
<b>ABAG Power</b>	<b>2.5</b>	<b>2.2%</b>
<b>Portfolio Total</b>	<b>\$114.5</b>	<b>100.0%</b>

Notes:

1. The ABAG Admin Fund includes a \$10 million grant from the State of California for the Regional Early Action Planning (REAP) program.
2. Other includes Balance Foundation, San Francisco Bay Trail, and Finance Corp.

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The portfolio breakdown is as follows:

Security Holding	Portfolio Composite	Policy Limits
Cash	45.8%	No limit
Gov't Pools	40.1%	No limit
Gov't Security	0.1%	No limit
Mutual Funds (Trustee)	5.3%	No limit
Mutual Funds (Non-Trustee)	8.7%	20% Portfolio/10% One Fund
<b>Portfolio Total</b>	<b>100.0%</b>	

Liquidity Summary of ABAG Portfolio:

Maturity	Market Value (\$ million)	% of Total Portfolio	Cumulative Minimum Level per ABAG Investment Policy
<b>30 days or less</b>	\$114.5	100%	10%
<b>90 days or less</b>	114.5 cumulative	100% cumulative	15%
<b>1 year or less</b>	114.5 cumulative	100% cumulative	30%

#### Issues

None

#### Recommended Action

The ABAG Finance Committee is requested to accept the Report on ABAG Investments for Period Ended October 2021 (Unaudited).

#### Attachment

Investment Report, October 2021

#### Reviewed



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