



375 Beale Street
Suite 700
San Francisco, California
94105

Meeting Minutes - Draft

ABAG Finance Committee

Thursday, November 18, 2021

5:00 PM

REMOTE

Association of Bay Area Governments Finance Committee

The ABAG Finance Committee may act on any item on the agenda.

The meeting is scheduled to begin at 5:00 p.m.

Agenda, roster, and webcast available at <https://abag.ca.gov>

For information, contact Clerk of the Board at (415) 820-7913.

Roster

Jesse Arreguin, Cindy Chavez, Karen Mitchoff, David Rabbitt, Belia Ramos, James Spering

1. Call to Order / Roll Call / Confirm Quorum

Chair Mitchoff called the meeting to order at about 5:00 p.m. Quorum was present.

Present: 5 - Arreguin, Chavez, Mitchoff, Rabbitt, and Ramos

Absent: 1 - Spering

2. Public Comment

3. Committee Member Announcements

4. Chair's Report

4.a. [21-1470](#) ABAG Finance Committee Chair's Report for November 18, 2021

5. Consent Calendar

Upon the motion by Chavez and second by Ramos, the ABAG Finance Committee approved the Consent Calendar. The motion passed unanimously by the following vote:

Aye: 5 - Arreguin, Chavez, Mitchoff, Rabbitt, and Ramos

Absent: 1 - Spering

5.a. [21-1471](#) Approval of ABAG Finance Committee Minutes of October 21, 2021

- 5.b. [21-1472](#) Report on ABAG Contracts and Purchase Requisitions between \$20,000 and \$200,000 from July 2021 to August 2021

6. Financial Statements

- 6.a. [21-1473](#) Report on ABAG Financial Statements for period ended August 2021 (Unaudited)

Brian Mayhew gave the report.

Upon the motion by Arreguin and second by Ramos, the ABAG Finance Committee approved the staff report on ABAG Financial Statements for period ended August 31, 2021. The motion passed unanimously by the following vote:

Aye: 5 - Arreguin, Chavez, Mitchoff, Rabbitt, and Ramos

Absent: 1 - Spering

7. Investments

- 7.a. [21-1474](#) Report on ABAG Investments for Period Ended August 2021 (Unaudited)

Brian Mayhew gave the report.

Upon the motion by Rabbitt and second by Chavez, the ABAG Finance Committee approved the staff report on ABAG Investments for period ended August 31, 2021. The motion passed unanimously by the following vote:

Aye: 5 - Arreguin, Chavez, Mitchoff, Rabbitt, and Ramos

Absent: 1 - Spering

8. Financial Audit

- 8.a. [21-1513](#) Report on the Association of Bay Area Governments (ABAG) Financial Statements and Accompanying Reports for Fiscal Year 2020-2021

Kathy Lai, Crowe LLP, and Brian Mayhew gave the report..

Upon the motion by Ramos and second by Rabbitt, the ABAG Finance Committee recommended ABAG Executive Board approval of the Financial Statements for Fiscal Year 2020-21 and the reappointment of the firm Crowe LLP for the Fiscal Year 2021-22 annual external audit. The motion passed unanimously by the following vote:

Aye: 5 - Arreguin, Chavez, Mitchoff, Rabbitt, and Ramos

Absent: 1 - Spering

9. Adjournment / Next Meeting

Chair Mitchoff adjourned the meeting at about 5:22 p.m. The next regular meeting of the ABAG Finance Committee will be announced.