

**ASSOCIATION OF BAY
AREA GOVERNMENTS
Meeting Transcript**

November 18, 2021

1 **ASSOCIATION OF BAY AREA GOVERNMENTS**
2 **FINANCE COMMITTEE**
3 **THURSDAY, NOVEMBER 18, 2021, 5:00 P.M.**
4

5 **KAREN MITCHOFF, CHAIR:** WE'RE GOING TO CONVENE THE NOVEMBER
6 18TH, 2021 ABAG FINANCE COMMITTEE MEETING. ROLL CALL MR.
7 CASTRO.

8
9 **CLERK, FRED CASTRO:** IF WE COULD HAVE THE COVID ANNOUNCEMENT?
10

11 **KAREN MITCHOFF, CHAIR:** OKAY. YESTERDAY DO THE COVID
12 ANNOUNCEMENT.

13
14 **CLERK, FRED CASTRO:** THANK YOU. [RECORDED MEETING PROCEDURES
15 ANNOUNCEMENT] THE CHAIR WILL CALL UPON BOARD MEMBERS,
16 PRESENTERS, STAFF, AND OTHER SPEAKERS, BY NAME, AND ASK THAT
17 THEY SPEAK CLEARLY AND STATE THEIR NAMES BEFORE GIVING
18 COMMENTS OR REMARKS. PERSONS PARTICIPATING VIA WEBCAST AND
19 ZOOM, WITH THEIR CAMERAS ENABLED, ARE REMINDED THAT THEIR
20 ACTIVITIES ARE VISIBLE TO VIEWERS. BOARD MEMBERS AND MEMBERS
21 OF THE PUBLIC PARTICIPATION BY ZOOM, WISHING TO SPEAK, SHOULD
22 USE THE RAISED HAND FEATURE OR DIAL STAR 9, AND THE CHAIR WILL
23 CALL UPON THEM AT THE APPROPRIATE TIME. TELECONFERENCE
24 ATTENDEES WILL BE CALLED UPON BY THE LAST FOUR DIGITS OF THEIR
25 PHONE NUMBER. IT IS REQUESTED THAT PUBLIC SPEAKERS STATE THEIR

November 18, 2021

1 NAMES AND ORGANIZATION, BUT, PROVIDING SUCH INFORMATION IS
2 VOLUNTARY. A ROLL CALL VOTE WILL BE TAKEN FOR ALL ACTION
3 ITEMS.

4

5 **KAREN MITCHOFF, CHAIR:** OKAY. THANK YOU. AND NOW MAY WE HAVE
6 ROLL CALL?

7

8 **CLERK, FRED CASTRO:** YES, MA'AM. MAYOR ARREGUIN?

9

10 **JESSE ARREGUIN:** PRESENT.

11

12 **CLERK, FRED CASTRO:** SUPERVISOR CHAVEZ?

13

14 **CINDY CHAVEZ:** HERE.

15

16 **CLERK, FRED CASTRO:** SUPERVISOR MITCHOFF.

17

18 **KAREN MITCHOFF, CHAIR:** HERE.

19

20 **CLERK, FRED CASTRO:** SUPERVISOR RABBIT?

21

22 **DAVID RABBIT:** HERE.

23

24 **CLERK, FRED CASTRO:** SUPERVISOR RAMOS?

25

November 18, 2021

1 **BELIA RAMOS:** HERE.

2

3 **CLERK, FRED CASTRO:** THANK YOU. SUPERVISOR SPERING, WHO IS
4 ABSENT. QUORUM IS PRESENT. FIVE MEMBERS.

5

6 **KAREN MITCHOFF, CHAIR:** THANK YOU. WE'RE GOING TO GO PRETTY
7 FAST HERE, BECAUSE WE HAVE GOT BUSY MEETINGS AHEAD OF US.
8 PUBLIC COMMENT. ANY ITEMS NOT ON THE AGENDA. WOULD ANYONE IN
9 THE AUDIENCE WISH TO ADDRESS US ON NON-AGENDAIZED ITEMS? FRED
10 DO WE HAVE ANY HANDS UP OR LETTERS?

11

12 **CLERK, FRED CASTRO:** THERE ARE NO MEMBERS OF THE PUBLIC WITH
13 THEIR HAND RAISED, AND THERE WAS NO PUBLIC COMMENT SUBMITTED
14 ON THIS ITEM.

15

16 **KAREN MITCHOFF, CHAIR:** THANK YOU. COMMITTEE MEMBER
17 ANNOUNCEMENTS? ANYBODY WISHING TO MAKE AN ANNOUNCEMENT AS A
18 COMMITTEE MEMBER? BRAD IS RAISING HIS HAND BUT I THINK THAT'S
19 TO ADJUST THE LIGHT ON HIS FACE. WE HAVE THE CHAIR'S REPORT. I
20 HAVE NO REPORT. WE HAVE THE CONSENT CALENDAR APPROVAL OF THE
21 OCTOBER 2021 MINUTES AND REPORT ON ABAG CONTRACTS PURCHASE
22 REQUISITIONS \$200,000 FROM JULY 2021 TO AUGUST 2021. IS THERE
23 ANY COMMENTS OR QUESTIONS BY COMMITTEE MEMBERS? ANY PUBLIC
24 COMMENT, FRED?

25

November 18, 2021

1 **CLERK, FRED CASTRO:** THERE ARE NO MEMBERS OF THE PUBLIC WITH
2 THEIR HAND RAISED, AND THERE WAS NO PUBLIC COMMENT SUBMITTED
3 ON THIS ITEM.

4

5 **KAREN MITCHOFF, CHAIR:** MAY I HAVE A MOTION.

6

7 **CINDY CHAVEZ:** MOVED BY CHAVEZ.

8

9 **BELIA RAMOS:** SECOND BY RAMOS.

10

11 **KAREN MITCHOFF, CHAIR:** THANK YOU. ROLL CALL PLEASE.

12

13 **CLERK, FRED CASTRO:** ARREGUIN?

14

15 **JESSE ARREGUIN:** AYE. CHAVEZ?

16

17 **CINDY CHAVEZ:** YES.

18

19 **CLERK, FRED CASTRO:** MITCHOFF.

20

21 **KAREN MITCHOFF, CHAIR:** AYE.

22

23 **CLERK, FRED CASTRO:** RABBIT?

24

25 **DAVID RABBIT:** AYE.

November 18, 2021

1

2 **CLERK, FRED CASTRO:** RAMOS?

3

4 **BELIA RAMOS:** YES.

5

6 **CLERK, FRED CASTRO:** MOTION PASSES.

7

8 **KAREN MITCHOFF, CHAIR:** THANK YOU VERY MUCH. WE'LL MOVE TO --

9 I'M MOVING BACK AND FORTH HERE TOO MUCH. TO OUR ITEM SIX WHICH

10 ARE OUR FINANCIAL AUDIT STATEMENTS A REPORT OF THE ABAG

11 FINANCIAL STATEMENTS FOR THE PERIOD ENDING AUGUST 2021. MR.

12 MAYHEW, PLEASE?

13

14 **BRIAN MAYHEW:** NOT MUCH TO ADD TO WHAT'S WRITTEN IN THE REPORT

15 YOU ENDED THE FIRST COUPLE OF MONTHS WITH SURPLUS OF \$2

16 MILLION. PLEASE DO NOT GET CARRIED AWAY WITH THAT NUMBER.

17

18 **KAREN MITCHOFF, CHAIR:** OH I'M SO EXCITED. I'M SO EXCITED.

19

20 **BRIAN MAYHEW:** IT'S MISLEADING BY STANDARDS WE BOOKED OUT THE

21 ENTIRE AMOUNT OF DUES AT THE BEGINNING OF THE YEAR 2.4

22 MILLION. ABOUT A MILLION 6 OF THAT IS IN. IT'S A LITTLE

23 MISLEADING THIS TIME OF YEAR BECAUSE YOU'RE SEEING RECEIVABLE

24 BOOKED AS REVENUE ALL BEING SORTED OUT IN DECEMBER FOR THE

25 MOMENT YOU ARE WELL AS FAR AS OTHER FUNDS GO INTO THE FIRST

5

November 18, 2021

1 COUPLE OF MONTHS WE'LL HAVE MORE IN THE REPORT, ENCUMBRANCES
2 CARRIED OVER AND NEW CONTRACT BOOKED FOR THE END OF THE YEAR
3 FOR THE MOMENT YOU ARE IN EXCELLENT SHAPE.

4

5 **KAREN MITCHOFF, CHAIR:** THANK YOU. ANY COMMENTS OR QUESTIONS
6 FOR MR. MAYHEW BY COMMITTEE MEMBERS? ANY PUBLIC COMMENT,
7 FRED?

8

9 **CLERK, FRED CASTRO:** THERE ARE NO MEMBERS OF THE PUBLIC WITH
10 THEIR HAND RAISED, AND THERE WAS NO PUBLIC COMMENT SUBMITTED
11 ON THIS ITEM.

12

13 **KAREN MITCHOFF, CHAIR:** THANK YOU. MAY I HAVE A MOTION, PLEASE?

14

15 **JESSE ARREGUIN:** SO MOVED ARREGUIN.

16

17 **BELIA RAMOS:** SECOND, RAMOS.

18

19 **KAREN MITCHOFF, CHAIR:** MOVED ARREGUIN SECOND RAMOS. ROLL CALL
20 PLEASE?

21

22 **CLERK, FRED CASTRO:** [ROLL CALL VOTE] MOTION PASSES UNANIMOUSLY
23 BY ALL MEMBERS PRESENT.

24

November 18, 2021

1 **KAREN MITCHOFF, CHAIR:** THANK YOU. MOVING TO ITEM SEVEN,
2 INVESTMENTS. AGAIN, MR. MAYHEW, ANYTHING THAT YOU WISH TO
3 POINT OUT IN YOUR REPORT?

4

5 **BRIAN MAYHEW:** AGAIN, NOTHING EXTRAORDINARY EXCEPT WE HAVE GOOD
6 LIQUIDITY GOING INTO THE BEGINNING OF THE YEAR ADMIN SIDE \$18
7 MILLION A GREAT DEAL OF THAT IS ADVANCES FROM THE STATE SO
8 AGAIN DON'T GET CARRIED AWAY. BUT AS WE START THE YEAR WE'RE
9 IN RELATIVELY GOOD SHAPE LIQUIDITY WISE. THE PORTFOLIO IS
10 VERY, VERY SHORT. ALMOST ALL REALLY, TECHNICALLY IN CASH, BUT
11 IN TREASURIES, WHICH IS CONSIDERED CASH AS SHORT AS IT IS BUT
12 YOU'RE IN GOOD SHAPE AT THE BEGINNING OF THE YEAR. NO ACCOUNTS
13 WITH A NEGATIVE BALANCE BUT THE PARTNERSHIP IS GOING TO GET
14 CLOSE AS WE GO ON BUT FOR THE MOMENT NO ACCOUNTS HAVE A
15 NEGATIVE BALANCE.

16

17 **KAREN MITCHOFF, CHAIR:** YOU ALWAYS TEMPER THE REALLY OPTIMISTIC
18 WITH A HMM... -- COMMENTS OR QUESTIONS BY COMMITTEE MEMBERS?
19 FRED, ANY PUBLIC COMMENT?

20

21 **CLERK, FRED CASTRO:** THERE ARE NO MEMBERS OF THE PUBLIC WITH
22 THEIR HAND RAISED, AND THERE WAS NO PUBLIC COMMENT SUBMITTED
23 ON THIS ITEM.

24

November 18, 2021

1 **KAREN MITCHOFF, CHAIR:** THANK YOU. MOTION, PLEASE? I THINK IT'S
2 MR. RABBIT'S TURN TO MAKE A MOTION.

3

4 **DAVID RABBIT:** SO MOVED.

5

6 **KAREN MITCHOFF, CHAIR:** AND I THINK MS. CHAVEZ WOULD LIKE TO
7 SECOND THAT.

8

9 **CINDY CHAVEZ:** SECOND.

10

11 **KAREN MITCHOFF, CHAIR:** THANK YOU. ROLL CALL PLEASE.

12

13 **CLERK, FRED CASTRO:** ARREGUIN?

14

15 **JESSE ARREGUIN:** YES.

16

17 **CINDY CHAVEZ:** YES.

18

19 **KAREN MITCHOFF, CHAIR:** YES SPERING IS ABSENT.

20

21 **CLERK, FRED CASTRO:** MOTION PASSES BY ALL MEMBERS PRESENT.

22

23 **KAREN MITCHOFF, CHAIR:** FINANCIAL AUDIT I DON'T KNOW WHERE I'M
24 HAVING SUCH A DIFFICULT TIME TODAY MR. MAYHEW WOULD YOU LIKE
25 TO INTRODUCE OUR PRESENTERS.

November 18, 2021

1

2 **BRIAN MAYHEW:** YES. IT'S KATHY LAI. SHE'S BEEN WITH US FOR A
3 COUPLE OF YEARS YOU'RE GETTING CLOSE IN YOUR AUDITS AT 90 DAYS
4 PART OF IT IS BECAUSE YOUR MEETINGS ARE MORE DELAYED, MTC
5 AUDITS WENT IN OCTOBER. YOURS FOLLOWING RIGHT BEHIND.

6

7 **KAREN MITCHOFF, CHAIR:** ANYTHING UNDER 90 DAYS MEANS WE'RE WELL
8 ON TIME. KATHY?

9

10 **KATHY LAI:** HAPPY TO BE HERE WITH YOU. KATHY LAI WITH CROWE
11 LLP. IF YOU COULD ADVANCE TO THE NEXT SLIDE. OUR AUDIT IS
12 SUBSTANTIALLY COMPLETED AT THIS POINT IN TIME WE HAVE A FEW
13 SUBSEQUENT EVENT PROCEDURES THAT ARE TYPICAL OF THIS TIME. OUR
14 INTENTION IS UPON APPROVAL FROM THIS RESPECTIVE COMMITTEE AND
15 THEN THE BOARD AND WILL PLAN ON ISSUING MANAGEMENT
16 REPRESENTATION LETTER AND ALSO SUBSEQUENT EVENT PROCEDURES.
17 BEFORE WE ADVANCE TO THE NEXT SLIDE BY WAY OF REMINDERS AS WE
18 MET WITH YOU LAST YEAR I WANT TO POINT OUT THAT ON THE NEXT
19 SLIDE WE HAVE THE SAME TEAM THAT HAVE WORKED ON YOUR
20 ENGAGEMENT SINCE THE PRIOR YEAR THERE IS A LOT OF TIME AND
21 EFFORT THAT GOES INTO CONDUCTING THESE AUDITS AND LIKEWISE
22 BRIAN'S TEAM HAS BEEN WORKING ON THIS AUDIT AS WELL. WE WOULD
23 LIKE TO EXPRESS APPRECIATION FOR ALL COOPERATION IN THE AUDIT
24 ESPECIALLY DURING THE PANDEMIC WE WERE WORKING REMOTELY DURING
25 THIS ENTIRE TIME. WE'LL GO THE OBJECTIVES, SECONDLY AUDIT

November 18, 2021

1 RESULTS AND REQUIRED COMMUNICATIONS. IF YOU ADVANCE A COUPLE
2 OF SLIDES I'LL GO OVER WHAT OUR AUDIT OBJECTIVES ARE. THE
3 OBJECTIVE OF OUR AUDIT IS TO DETERMINE WHETHER OR NOT THE
4 FINANCIAL STATEMENTS AS PRESENTED ARE PRESENTED FAIRLY IN
5 ACCORDANCE WITH WHAT'S CALLED GENERALLY ACCEPTED ACCOUNTING
6 PRINCIPLES OR GAP FOR SHORT AS AN AUDITOR I AM REQUIRED TO
7 CONDUCT MY AUDIT WITHIN GENERALLY ACCEPTED AUDITING STANDARDS
8 AND BECAUSE ABAG IS A RECIPIENT OF FEDERAL FUNDING WE HOLD
9 CONDUCT TO A HIGHER STANDARD WHICH IS GOVERNMENT AUDITING
10 STANDARDS TO ASSURE FINANCIAL STATEMENTS ARE REASONABLY STATED
11 AND ENSURE FINANCIAL STATEMENTS ARE RESPONSIBLE FOR ALL
12 INTERNAL CONTROLS AND FINANCIAL REPORTING AND ENSURING
13 APPROPRIATELY DESIGNED AS WELL AS OPERATING EFFECTIVENESS.
14 NEXT SLIDE. PLEASED TO REPORT WE EXPECT TO ISSUE AN UNMODIFIED
15 OPINION. BY WAY OF REMINDER MY FINANCIAL STATEMENT WILL SAY
16 ARE FAIRLY STATED IN ACCORDANCE WITH GENERALLY ACCEPTED
17 ACCOUNTING PRINCIPLES. UNMODIFIED. ACTUALLY VERY GOOD NEWS THE
18 HIGHEST LEVEL OF ASSURANCE ABAG CAN OBTAIN. I AM PLEASED TO
19 REPORT THAT WE DIDN'T IDENTIFY ANY DEFICIENCIES THAT ROSE TO
20 THE LEVEL OF A SIGNIFICANT DEFICIENCY MATERIAL OR WEAKNESS.
21 THERE'S A SEPARATE DISTINCT AUDIT UNIFORM GUIDANCE AUDIT
22 PERFORMED AS PART OF YOUR PACKAGE TODAY HERE. ANNUALLY ABAG
23 HAS SPENT JUST UNDER \$2 MILLION IN FEDERAL EXPENDITURES THAT
24 TRIGGERED THE REQUIREMENT FOR THIS AUDIT. AND AS AUDITORS WE
25 COME IN AND SELECT CERTAIN GRANTS TO TEST AND DETAIL AND THIS

November 18, 2021

1 YEAR WE TESTED THE SAN FRANCISCO BAY WATER QUALITY IMPROVEMENT
2 FUND WHICH WAS ROUGHLY AROUND \$600,000 IN FEDERAL EXPENDITURES
3 FOR THE GIVEN YEAR WE DIDN'T HAVE ANY FEDERAL COMPLIANCE
4 BINDINGS AND LIKEWISE NO INTERNAL CONTROL FINDINGS RELATED TO
5 THE DIFFERENT COMPLIANCE REQUIREMENTS THAT WE TESTS. THE NEXT
6 SLIDE YOU WILL SEE AS PART OF OUR AUDIT, THIS IS THE SECOND
7 YEAR WE HAVE BEEN ON BOARD WE ALWAYS GO BACK AND LOOK AT PRIOR
8 YEAR RECOMMENDATIONS TO DETERMINE WHETHER OR NOT MANAGEMENT
9 HAS CLEARED THEM AS THEY NOTED THEY WOULD. I AM PLEASED TO
10 REPORT HERE THAT THE PRIOR YEAR DEFICIENCY THAT WE REPORTED
11 RELATED TO ACCOUNTING GRANTS WITH ELIGIBLE COST REQUIREMENTS
12 HAD BEEN IMPLEMENTED AND WE DID NOT OBSERVE THAT DEFICIENCY
13 AGAIN IN THE CURRENT YEAR. WE HAVE A RECOMMENDATION I WOULD
14 LIKE TO TALK ABOUT WITH YOU IN RELATION TO TESTING WITH THE
15 REPORTING AND THIS IS ON THE NEXT SLIDE HERE. ABAG IS REQUIRED
16 TO SUBMIT A VARIETY OF DIFFERENT REPORTS RELATED TO THE
17 FEDERAL GRANT THAT WE HAD JUST DISCUSSED. THERE IS ANNUAL
18 FEDERAL FINANCIAL REPORTS THAT ARE ACCUMULATIVE IN NATURE.
19 THERE IS ALSO QUARTERLY PROGRESS REPORTS, AND THEN LAST BUT
20 NOT LEAST, THEY'RE REQUIRED TO SUBMIT UTILIZATION REPORTS THAT
21 FOCUSES ON THE UTILIZATION OF MINORITY BUSINESS ENTERPRISES
22 AND WOMEN BUSINESS ENTERPRISES. I'M PLEASED TO REPORT THAT ALL
23 OF THOSE REPORTS WERE SUBMITTED TIMELY AND SUPPORTED BY UNDER
24 LYING RECORDS SO OUR RECOMMENDATION REALLY FOCUSES ON
25 MANAGEMENT'S REVIEW OF THOSE RESPECTIVE REPORTS AND ENSURING

November 18, 2021

1 THEY HAVE A SECONDARY LAYER OF REVIEW FOR ALL OF THEM AND ALSO
2 ENSURING THAT THEY'RE DOCUMENTING THEIR REVIEW FROM AN
3 INTERNAL CONTROLS PERSPECTIVE. SO, AGAIN THIS, IS JUST A
4 RECOMMENDATION THAT WE HAD. IT DIDN'T RISE TO A LEVEL OF
5 SIGNIFICANT DEFICIENCY OR MATERIAL WEAKNESS BUT WE THOUGHT IT
6 WAS APPROPRIATE TO COMMENT ON IT AND FOR MANAGEMENT TO
7 RESPOND, JUST TO STRENGTHEN THEIR INTERNAL CONTROLS
8 SURROUNDING THE DOCUMENTATION OF THE REQUIRE OF THE RESPECTIVE
9 REPORTS. BRIAN ON THE NEXT SLIDE, I THINK WE HAVE MANAGEMENT'S
10 RESPONSE. IS THERE ANYTHING THAT YOU WANTED TO COMMENT ON
11 RELATED TO THIS?

12

13 **BRIAN MAYHEW:** NO. IT WAS A MINOR -- CIVILIAN'S -- CIVILIANS
14 KIND OF ALWAYS TAKE INTERNAL CONTROLS AS CONVENIENCES, OR
15 INCONVENIENCES. IN OUR WORLD, YOU SIGN SOMETHING, AND YOU DATE
16 IT, BECAUSE THAT EVIDENCE OF REVIEW. A FIRST PERSON PREPARES
17 IT, A SECOND PERSON DOES IT BOTH PEOPLE WITH THEIR SIGNATURES
18 THAT'S EVIDENCE OF PREPARATION AND REVIEW IN THIS INSTANCE
19 EVERYTHING WAS FILED ON TIME THE MANAGER IS RESPONSIBLE FOR
20 ASSIGNING US SIGNED IT. A MINOR INFRACTION NOT FINANCIAL IN
21 NATURE. WE THINK THIS ONE IS TAKEN CARE OF.

22

23 **KATHY LAI:** WE'LL ROUND OUT WITH STANDARD COMMUNICATIONS FROM
24 AUDITORS. NEXT COUPLE OF SLIDES. SIGNIFICANT ACCOUNTING
25 POLICY, EMBEDDED WITHIN THE ABAG FINANCIAL REPORT YOU'LL SEE

November 18, 2021

1 CLEARLY IN FOOTNOTE ONE MANAGEMENT DISCLOSES ALL ACCOUNTING
2 POLICIES AS AUDITORS WE'RE REQUIRED TO REVIEW THOSE AND ENSURE
3 THEY'RE IN ACCORDANCE WITH GENERALLY ACCEPTED ACCOUNTING
4 PRINCIPLES AND CONSISTENT WITH THE CLEAR RESPECT AND
5 PRESENTATION. NOTHING TO REPORT THEIR. SECOND. AREA OF
6 MANAGEMENT ADJUSTMENT AND ACCOUNTING ESTIMATES A GREAT EXAMPLE
7 OF THAT WOULD BE ESTIMATED RELATED TO PENSION LIABILITY OPEB
8 LIABILITIES THIS IS THE STANDARD ASSESSMENT THAT THOSE
9 ESTIMATES ARE INTEGRAL FINANCIAL STATEMENTS AND PREPARED BY
10 MANAGEMENT AND SUBJECTED TO OUR AUDIT. NOTHING TO REPORT IN
11 RELATION THERE. AND NEXT SLIDE, ROLE OF THE AUDITORS TO ENSURE
12 TO EXPRESS AN OPINION THE FINANCIAL STATEMENTS ARE FAIRLY
13 STATED THAT THE GOVERNMENTAL ACCOUNTING STANDARDS BOARD THAT
14 GASB ESTABLISHES. EVERY YEAR THERE IS A SEVERAL DIFFERENT NEW
15 STANDARDS THEY CERTAINLY ARE VERY ACTIVE OVER AT THE GASB AND
16 IT KEEPS MANAGEMENT VERY BUSY. THERE WERE THREE NEW STANDARDS
17 AND DIFFERENT IMPLEMENTATION GUIDES THAT WERE REQUIRED TO BE
18 IMPLEMENTED. NONE HAD A SIGNIFICANT IMPACT WITH RESPECT TO
19 ABAG. BUT I WANT TO JUST MAKE YOU AWARE OF THOSE. LAST BUT NOT
20 LEAST. A COUPLE MORE SLIDES ON THE NEXT ONE HERE I'M PLEASED
21 TO REPORT WE DID NOT HAVE ANY MATERIAL CORRECTED OR
22 UNCORRECTED MISSTATEMENTS THAT WERE REQUIRED TO BRING TO YOUR
23 ATTENTION AND ON THE FOLLOWING SLIDE JUST AN ASSURANCE TO YOU
24 THAT WE DIDN'T NOTE ANY OF THESE CONTROVERSIAL TYPE
25 COMMUNICATIONS THAT WE WOULD BE REQUIRED TO MAKE IF WE HAD

November 18, 2021

1 EXPERIENCED THAT. NO CONTROVERSIAL ACCOUNTING POLICIES OR
2 EMERGING AREAS. DIFFICULTIES OF MANAGEMENT, OR UNUSUAL
3 TRANSACTIONS, ET CETERA, ALL THE WAY THROUGH INDEPENDENCE
4 MATTERS. WE HAVE CONFIRMED THAT CROWE IS IN FACT INDEPENDENT
5 OF YOUR ORGANIZATION. WITH THAT I'M HAPPY TO ADDRESS ANY
6 QUESTIONS YOU MIGHT HAVE.

7

8 **KAREN MITCHOFF, CHAIR:** THANK YOU FOR YOUR PRESENTATION, AND
9 THE THOROUGHNESS OF THAT. ANY COMMENTS OR QUESTIONS FROM
10 COMMITTEE MEMBERS. I THINK THE COMMENT WAS MADE ABOUT THE
11 CORRECTION ABOUT SECONDARY REVIEW. FRED, ANY PUBLIC COMMENT?

12

13 **CLERK, FRED CASTRO:** THERE ARE NO MEMBERS OF THE PUBLIC WITH
14 THEIR HAND RAISED, AND THERE WAS NO PUBLIC COMMENT SUBMITTED
15 ON THIS ITEM.

16

17 **KAREN MITCHOFF, CHAIR:** THANK YOU. I THINK IT WOULD BE
18 SUPERVISOR RAMOS'S TURN TO MAKE A MOTION. AND, PERHAPS, MR.
19 RABBIT CAN SECOND THAT?

20

21 **BELIA RAMOS:** HAPPY TO.

22

23 **KAREN MITCHOFF, CHAIR:** THANK YOU. FRED, ROLL CALL, PLEASE?

24

25 **CLERK, FRED CASTRO:** YES, MA'AM. MAYOR ARREGUIN?

November 18, 2021

1

2 **JESSE ARREGUIN:** YES.

3

4 **CLERK, FRED CASTRO:** CHAVEZ?

5

6 **CINDY CHAVEZ:** YES.

7

8 **CLERK, FRED CASTRO:** MITCHOFF.

9

10 **KAREN MITCHOFF, CHAIR:** YES.

11

12 **CLERK, FRED CASTRO:** RABBIT?

13

14 **DAVID RABBIT:** YES.

15

16 **CLERK, FRED CASTRO:** RAMOS.

17

18 **BELIA RAMOS:** YES.

19

20 **CLERK, FRED CASTRO:** SPERING IS ABSENT. PASSES UNANIMOUSLY BY

21 ALL MEMBERS PRESENT.

22

23 **KAREN MITCHOFF, CHAIR:** THANK YOU. BEFORE WE ADJOURN, I'M NOT

24 SURE WE'RE GOING TO HAVE A MEETING IN DECEMBER. WE NORMAL

25 DON'T. I HAVE IT ON MY CALENDAR AND FRED IS SHAKING HIS HEAD.

November 18, 2021

1 THERE WILL BE MANY OTHER OPPORTUNITIES BUT I WANT TO TAKE A
2 MINUTE TO RECOGNIZE MR. MAYHEW, WE APPRECIATE ALL OF YOUR
3 EFFORTS YOU HAVE DONE A SPECTACULAR JOB. I WANT TO THANK YOU
4 PERSONALLY AND IF ANY OF MY COMMITTEE MEMBERS CARE TO WISH BON
5 VOYAGE, AND FOND FAREWELL.

6

7 **DAVID RABBIT:** I ALWAYS APPRECIATE BRIAN'S WORK. UTMOST
8 PROFESSIONALISM. BRIAN. THANK YOU SO MUCH. I KNOW THROUGH BOTH
9 ABAG AND MTC HAVE TO DEAL WITH A LOT OF MOVING PARTS, AND YOU
10 DO IT QUITE WELL. AND MAKE IT LOOK SO EASY. BEST OPPORTUNITY
11 FOR YOU.

12

13 **KAREN MITCHOFF, CHAIR:** I HOPE YOU'RE GOING INTO THE CONSULTING
14 BUSINESS THAT'S WHERE THE REAL MONEY IS TO BE MADE, RIGHT?

15

16 **BRIAN MAYHEW:** I'M GOING INTO THE RETIREMENT BUSINESS. IT'S
17 GOING TO BE NICE TO TURN THE 4:00 ALARM OFF FOR A WHILE AND
18 SEE WHAT MORNING LOOKS LIKE. IF YOU DON'T MIND, JUST ONE QUICK
19 MOMENT. BECAUSE I APPRECIATE THE COMMENTS. CERTAINLY I
20 APPRECIATE THEM. I CERTAINLY DON'T DESERVE THEM. ILL TELL THAT
21 YOU NOBODY DOES THIS ALONE. I HAVE SAID IT BEFORE. THERE IS
22 TWO PEOPLE IN THIS ROOM, AND I CAN PROMISE YOU I'M THE LEAST
23 IMPORTANT ONE IN IT. YOU KNOW, I GOT -- I CAN LEAVE BECAUSE
24 THE FINANCIAL CRISIS GOT BEHIND US. ALL OF OUR FUNDS ARE
25 STABLE. I THINK A COUPLE MORE TRICKS AND WE'LL HAVE YOU VERY

November 18, 2021

1 STABLE FOR GOING INTO THE FUTURE. BUT I LEAVE A VERY GOOD
2 TEAM. YOU DON'T GET AN AUDIT AT THIS TIME OF YEAR WITHOUT
3 DEBBIE AND HER TEAM, JULIE, CRYSTAL, RUBY, ANNA, ESPECIALLY
4 ANNA, WHO IS STILL HERE. ROSE, ALL THOSE KATHY AND HER TEAM,
5 YOU HAVE GOT GARY AND HIS TEAM. I LEAVE WITH A LOT OF PEOPLE
6 THAT KNOW HOW TO DO THIS A LOT BETTER THAN ME STILL STAYING.
7 AND SO I JUST WANT YOU TO KNOW, I -- THIS HAS BEEN MY HONOR.
8 HONEST. I'M SORRY TO SAY, I DIDN'T GO INTO THIS ASSIGNMENT
9 WITH THE BEST OF ATTITUDES. IN FACT, I HAD MY RESIGNATION -- I
10 STILL HAVE MY RESIGNATION LETTER IN MY DESK. AND I REMEMBER
11 WHEN A CERTAIN PERSON WHO NOW CHAIRS THIS COMMITTEE LOOKED AT
12 MY ANALYSIS AND TOLD ME THAT WE DIDN'T CARRY THE NUMBERS
13 PROPERLY, AND ACTUALLY -- I KNEW I WAS IN TROUBLE WHEN I SAID
14 OH NO, YOU HAVE TO OPEN IT UP FOUR DECIMAL PLACES AND OF
15 COURSE IT TIED OFF AND I THINK IT'S ALL BEEN EASY FROM THERE I
16 WANT TO THANK EVERYBODY FOR REMINDING ME OF MY ROOTS WHEN I
17 USED TO WORK IN MOUNTAIN VIEW AND WESTMINSTER AND HOW
18 IMPORTANT THE WORK EVERYBODY DOES IS. SO I THANK YOU. BUT, YOU
19 GET -- YOU KNOW, MY STAFF WILL STILL BE HERE TO NOT BE MY
20 STAFF ANYMORE, BUT THEY'LL PROBABLY DO A LOT BETTER JOB. SO,
21 ANYWAY, THANK YOU ALL VERY MUCH.

22

23 **KAREN MITCHOFF, CHAIR:** DAVE?

24

November 18, 2021

1 **DAVID RABBIT:** I WAS GOING TO TEN DAVE DON'T TURN OFF YOUR 4:00
2 A.M. JUST SET IT TO P.M., THAT WAY YOU'RE UP FROM YOUR NAP AND
3 YOU CAN GET THE SENIOR SPECIAL.

4

5 **KAREN MITCHOFF, CHAIR:** I APPRECIATE YOUR HUMILITY AND YOUR
6 SELF-DEPRECATING HUMOR. I APPRECIATE STAFF DOES A LOT OF GOOD
7 WORK BUT THEY NEED A GOOD LEADER. YOU WILL BE GREATLY MISSED.
8 I JUST HOPE WE HAVE OPPORTUNITY IN THE NEW YEAR TO HAVE
9 SOMETHING IN PERSON WHERE WE CAN HONOR THE WORK YOU HAVE DONE,
10 SO WE WILL NOT SAY GOODBYE, BUT JUST BARELY SAY ADIEU. AND,
11 THANK YOU SO MUCH. AND THE MEETING IS ADJOURNED. [ADJOURNED]

12



Broadcasting Government