



375 Beale Street
Suite 700
San Francisco, California
94105

Meeting Agenda - Final

ABAG Finance Committee

Chair, Karen Mitchoff, Supervisor, County of Contra Costa
Vice Chair, Erin Hannigan, Supervisor, County of Solano

Thursday, September 17, 2020

5:05 PM

Remote

Association of Bay Area Governments Finance Committee

The ABAG Finance Committee will be meeting on September 17, 2020, 5:05 p.m., in the Bay Area Metro Center (Remotely). In light of Governor Newsom's State of Emergency declaration regarding the COVID-19 outbreak and in accordance with Executive Order N-29-20 issued by Governor Newsom on March 17, 2020 and the Guidance for Gatherings issued by the California Department of Public Health, the meeting will be conducted via webcast, teleconference, and Zoom for committee, commission, or board members who will participate in the meeting from individual remote locations.

A Zoom panelist link for meeting participants will be sent separately to committee, commission, or board members.

The meeting webcast will be available at: <https://abag.ca.gov/meetings-events/live-webcasts>

Members of the public are encouraged to participate remotely via Zoom at the following link or phone number.

Please click the link below to join the webinar:

<https://bayareametro.zoom.us/j/94907696198>

Or iPhone one-tap :

US: +14086380968,,94907696198# or +16699006833,,94907696198#

Or Telephone:

Dial(for higher quality, dial a number based on your current location):

US: +1 408 638 0968 or +1 669 900 6833 or +1 253 215 8782 or +1 346 248 7799 or +1 312 626 6799 or +1 646 876 9923 or +1 301 715 8592 or 877 853 5247 (Toll Free) or 888 788 0099 (Toll Free)

Webinar ID: 949 0769 6198

Detailed instructions on participating via Zoom are available at:
<https://abag.ca.gov/zoom-information>

Committee members and members of the public participating by Zoom wishing to speak should use the “raise hand” feature or dial “*9”.

In order to get the full Zoom experience, please make sure your application is up to date.

Members of the public may participate by phone or Zoom or may submit comments by email at info@bayareametro.gov by 5:00 p.m. the day before the scheduled meeting date. Please include the committee or board meeting name in the subject line. Due to the current circumstances there may be limited opportunity to address comments during the meeting. All comments received will be submitted into the record.

The ABAG Finance Committee may act on any item on the agenda.

The meeting is scheduled to begin at 5:05 p.m.

Agenda, roster, and webcast available at <https://abag.ca.gov>

For information, contact Clerk of the Board at (415) 820-7913.

Roster

Jesse Arreguin, Cindy Chavez, Dave Cortese, Scott Haggerty, Erin Hannigan, Karen Mitchoff, Julie Pierce, David Rabbitt, Belia Ramos

1. Call to Order / Roll Call / Confirm Quorum

2. Public Comment

Information

3. Committee Member Announcements

Information

4. Chair's Report

- 4.a. [20-1228](#) ABAG Finance Committee Chair's Report of September 17, 2020

Action: Information

Presenter: Karen Mitchoff

5. Consent Calendar

- 5.a. [20-1229](#) Approval of ABAG Finance Committee Minutes of July 16, 2020

Action: Approval

Presenter: Clerk of the Board

Attachments: [Item 05a Minutes 20200716 Draft.pdf](#)

6. Financial Statements

- 6.a. [20-1230](#) Report on ABAG Financial Statements for Fiscal Year ended June 30, 2020 (Unaudited)

Action: Approval

Presenter: Brian Mayhew

Attachments: [Item 06a 1 Summary Sheet Financial Statement June Unaudited.pdf](#)
[Item 06a 2 Attachment June Budget v3.pdf](#)

7. Contracts and Purchase Requisitions

- 7.a. [20-1231](#) Report on ABAG Contracts and Purchase Requisitions between \$20,000 and \$50,000 from March 2020 to June 2020

Action: Approval

Presenter: Brian Mayhew

Attachments: [Item 07a Summary Sheet Contracts Between 20K and 50K.pdf](#)

8. Investments

- 8.a. [20-1232](#) Report on ABAG Investments for June 2020 (Unaudited)

Action: Approval

Presenter: Brian Mayhew

Attachments: [Item 08a 1 Summary Sheet Report Investments June 2020.pdf](#)
[Item 08a 2 Attachment Investment Report v3.pdf](#)

9. Contracts and Purchasing

- 9.a. [20-1309](#) Report on Adoption of Resolution No. 18-2020-Executive Director's Purchasing and Contracting Authority

Action: Approval

Presenter: Brad Paul

Attachments: [Item 09a 1 Summary Sheet Executive Director Contracting Purchasing Authority](#)
[Item 09a 2 Attachment Resolution No 2020 18 Executive Director Purchasing C](#)

10. Adjournment / Next Meeting

The next meeting of the ABAG Finance Committee is on November 19 , 2020.

Public Comment: The public is encouraged to comment on agenda items at Committee meetings by completing a request-to-speak card (available from staff) and passing it to the Committee secretary. Public comment may be limited by any of the procedures set forth in Section 3.09 of MTC's Procedures Manual (Resolution No. 1058, Revised) if, in the chair's judgment, it is necessary to maintain the orderly flow of business.

Meeting Conduct: If this meeting is willfully interrupted or disrupted by one or more persons rendering orderly conduct of the meeting unfeasible, the Chair may order the removal of individuals who are willfully disrupting the meeting. Such individuals may be arrested. If order cannot be restored by such removal, the members of the Committee may direct that the meeting room be cleared (except for representatives of the press or other news media not participating in the disturbance), and the session may continue.

Record of Meeting: Committee meetings are recorded. Copies of recordings are available at a nominal charge, or recordings may be listened to at MTC offices by appointment. Audiocasts are maintained on MTC's Web site (mtc.ca.gov) for public review for at least one year.

Accessibility and Title VI: MTC provides services/accommodations upon request to persons with disabilities and individuals who are limited-English proficient who wish to address Commission matters. For accommodations or translations assistance, please call 415.778.6757 or 415.778.6769 for TDD/TTY. We require three working days' notice to accommodate your request.

可及性和法令第六章: MTC 根據要求向希望來委員會討論有關事宜的殘疾人士及英語有限者提供服務/方便。需要便利設施或翻譯協助者, 請致電 415.778.6757 或 415.778.6769 TDD / TTY。我們要求您在三個工作日前告知, 以滿足您的要求。

Acceso y el Titulo VI: La MTC puede proveer asistencia/facilitar la comunicación a las personas discapacitadas y los individuos con conocimiento limitado del inglés quienes quieran dirigirse a la Comisión. Para solicitar asistencia, por favor llame al número 415.778.6757 o al 415.778.6769 para TDD/TTY. Requerimos que solicite asistencia con tres días hábiles de anticipación para poderle proveer asistencia.

Attachments are sent to Committee members, key staff and others as appropriate. Copies will be available at the meeting.

All items on the agenda are subject to action and/or change by the Committee. Actions recommended by staff are subject to change by the Committee.



Metropolitan Transportation Commission

375 Beale Street, Suite 800
San Francisco, CA 94105

Legislation Details (With Text)

File #: 20-1228 **Version:** 1 **Name:**
Type: Report **Status:** Informational
File created: 8/4/2020 **In control:** ABAG Finance Committee
On agenda: 9/17/2020 **Final action:**
Title: ABAG Finance Committee Chair's Report of September 17, 2020
Sponsors:
Indexes:
Code sections:
Attachments:

Date	Ver.	Action By	Action	Result
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ABAG Finance Committee Chair's Report of September 17, 2020

Karen Mitchoff

Information



Metropolitan Transportation Commission

375 Beale Street, Suite 800
San Francisco, CA 94105

Legislation Details (With Text)

File #: 20-1229 **Version:** 1 **Name:**

Type: Report **Status:** Consent

File created: 8/4/2020 **In control:** ABAG Finance Committee

On agenda: 9/17/2020 **Final action:**

Title: Approval of ABAG Finance Committee Minutes of July 16, 2020

Sponsors:

Indexes:

Code sections:

Attachments: [Item 05a Minutes 20200716 Draft.pdf](#)

Date	Ver.	Action By	Action	Result
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Approval of ABAG Finance Committee Minutes of July 16, 2020

Clerk of the Board

Approval



375 Beale Street
Suite 700
San Francisco, California
94105

Meeting Minutes - Draft

ABAG Finance Committee

Chair, Karen Mitchoff, Supervisor, County of Contra Costa
Vice Chair, Erin Hannigan, Supervisor, County of Solano

Thursday, July 16, 2020

5:05 PM

Remote

Association of Bay Area Governments Finance Committee

The ABAG Finance Committee may act on any item on the agenda.

The meeting is scheduled to begin at 5:05 p.m.

Agenda, roster and webcast available at <https://abag.ca.gov>

For information, contact Clerk of the Board at (415) 820-7913.

Roster

Jesse Arreguin, Cindy Chavez, Dave Cortese, Scott Haggerty, Erin Hannigan, Karen Mitchoff,
Julie Pierce, David Rabbitt, Belia Ramos

1. Call to Order / Roll Call / Confirm Quorum

Chair Mitchoff called the meeting to order at about 5:23 p.m. Quorum was present.

Present: 9 - Arreguin, Chavez, Cortese, Haggerty, Hannigan, Mitchoff, Pierce, Rabbitt, and Ramos

2. Public Comment

There was no public comment.

3. Committee Member Announcements

There were no Committee member announcements.

4. Chair's Report

4.a. [20-1037](#) Finance Committee Chair's Report for July 16, 2020

There was no Chair's report.

5. Consent Calendar

Upon the motion by Pierce and second by Arreguin, the Consent Calendar was approved. The motion passed unanimously by the following vote:

Aye: 9 - Arreguin, Chavez, Cortese, Haggerty, Hannigan, Mitchoff, Pierce, Rabbitt, and Ramos

- 5.a. [20-1038](#) Approval of Finance Committee Minutes of May 21, 2020

6. Operating Budget

- 6.a. [20-1039](#) Amendment No. 1 to the ABAG Operating Budget for Fiscal Year 2020-21

Brian Mayhew gave the report.

Upon the motion by Arreguin and second by Pierce, the ABAG Finance Committee recommended ABAG Executive Board approval of Amendment No. 1 to the ABAG Operating Budget for Fiscal Year 2020-21. The motion passed unanimously by the following vote:

Aye: 9 - Arreguin, Chavez, Cortese, Haggerty, Hannigan, Mitchoff, Pierce, Rabbitt, and Ramos

7. Audit

- 7.a. [20-1095](#) Approval of Audit Work Plan for Fiscal Year ending June 30, 2020

Arleicka Conley and Kathy Lai gave the report.

Upon the motion by Pierce and second by Haggerty, the ABAG Finance Committee recommended ABAG Executive Board approval of the Audit Work Plan for Fiscal Year ending June 30, 2020. The motion passed unanimously by the following vote:

Aye: 8 - Arreguin, Chavez, Haggerty, Hannigan, Mitchoff, Pierce, Rabbitt, and Ramos

Absent: 1 - Cortese

8. Adjournment / Next Meeting

Chair Mitchoff adjourned the meeting at about 5:59 p.m. The next regular meeting of the ABAG Finance Committee is on September 17, 2020.



Metropolitan Transportation Commission

375 Beale Street, Suite 800
San Francisco, CA 94105

Legislation Details (With Text)

File #: 20-1230 **Version:** 1 **Name:**

Type: Report **Status:** Committee Approval

File created: 8/4/2020 **In control:** ABAG Finance Committee

On agenda: 9/17/2020 **Final action:**

Title: Report on ABAG Financial Statements for Fiscal Year ended June 30, 2020 (Unaudited)

Sponsors:

Indexes:

Code sections:

Attachments: [Item 06a 1 Summary Sheet Financial Statement June Unaudited.pdf](#)
[Item 06a 2 Attachment June Budget v3.pdf](#)

Date	Ver.	Action By	Action	Result
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Report on ABAG Financial Statements for Fiscal Year ended June 30, 2020 (Unaudited)

Brian Mayhew

Approval

Association of Bay Area Governments

Finance Committee

September 17, 2020

Agenda Item 6.a.

Financial Statements

Subject: Report on ABAG Unaudited Financial Statements for Fiscal Year ended June 30, 2020.

Background: Attached are the Association of Bay Area Governments (ABAG) financial statements as of June 30, 2020. The June 2020 financials are preliminary, unaudited and subject to change upon completion of the annual audit process.

ABAG financial information includes ABAG Administration, Bay Area Regional Energy Network (BayREN)-Energy, and San Francisco Estuary Partnership (SFEP).

Overall Summary

As of June 30, 2020, ABAG and its operating entities ended a very difficult operating year in fairly sound financial shape. The two Special Revenue Funds, BayRen-Energy and SF Estuary Partnership had June 30 cash flow deficits of \$2.5 million and \$1 million respectively. However, as grant based funds, year-end closing entries should reduce the deficits caused by timing differences between contractor payments and grant reimbursements. ABAG Administration Fund ended the year with an operating surplus of approximately \$155,000. In addition, all ABAG operating funds ended FY 2020 with positive cash balances eliminating the need for year-end support from MTC.

ABAG Administration Fund (401)

The Administration Program has a June 30, 2020 surplus of \$155,000. Major revenue includes \$2.9 million of membership dues and \$988,000 transfer in from FAN to cover the Other Post-Employment Benefits (OPEB) cost.

Expenses at June 30 are \$4 million including encumbrances, or 92% of the adopted budget. While still under the adopted budget, there are some important policy initiatives that were accomplished in the FY 2019-20 operating year, including:

- Payment of \$988,000 retiring the balance of the ABAG unfunded OPEB liability
- Reimbursement of \$435,000 from the PERS 115 OPEB Trust mitigating retiree medical payments
- Transfer of \$530,000 to support MTC transition costs

Association of Bay Area Governments

Finance Committee

September 17, 2020

Agenda Item 6.a.

Financial Statements

In a very difficult budget year ABAG managed to meet all of the adopted policy initiatives and maintain a positive balance.

The current surplus of \$155,000 is bound to change with the final close and audit process, but nothing should produce an operating deficit. The surplus of \$155,000 increases to \$487,000 when we remove the depreciation expense.

BayREN-Energy (Fund 403)

BayREN-Energy program is a grant funded operation consisting mainly of California Public Utilities Commission grants. BayREN-Energy shows a deficit of \$2.5 million at June 30. The deficit should be corrected when salary and contract related expenses are billed against the grants as part of the year-end closing process.

Total revenue from CPUC grants was \$18.1 million. The balance of the \$32 million FY 2019-20 budget will carry over to the FY 2020-21 budget as will \$17.4 million in encumbered expenses associated with the grants.

SF Estuary Program (SFEP) (Program 1720)

SFEP is funded by a series of grants, mainly from the U.S. Environmental Protection Agency (US EPA) and Department of Water Resources (DWR). SFEP ended FY 2020 with a cash flow deficit of approximately \$1 million which should be mitigated when final expenses are billed against the grants as part of the year-end closing process.

SFEP has a grant revenue budget of approximately \$43 million of which \$5.7 million was received by June 30, 2020. The balance of the \$37 million in revenue along with \$11.4 million in current contract encumbrances against grant revenue will carry over to the FY 2020-21 operating budget.

If you have any questions about this report, please contact Brian Mayhew at (415) 778-6730.

Issues:

None

Association of Bay Area Governments

Finance Committee

September 17, 2020

Agenda Item 6.a.

Financial Statements

Recommended Action: The ABAG Finance Committee is requested to approve the staff report on Financial Statements for Fiscal Year ended June 30, 2020 (Unaudited).

Attachments: Financial Statements

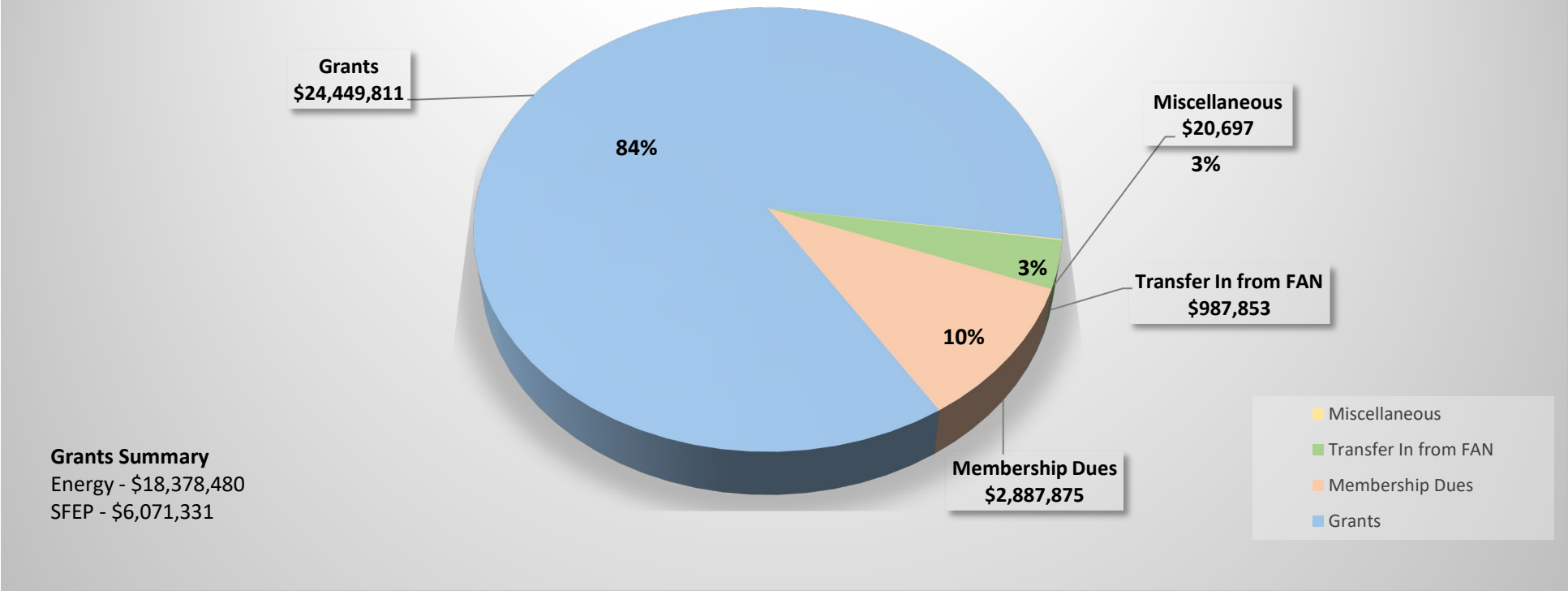
Reviewed:


Therese W. McMillan

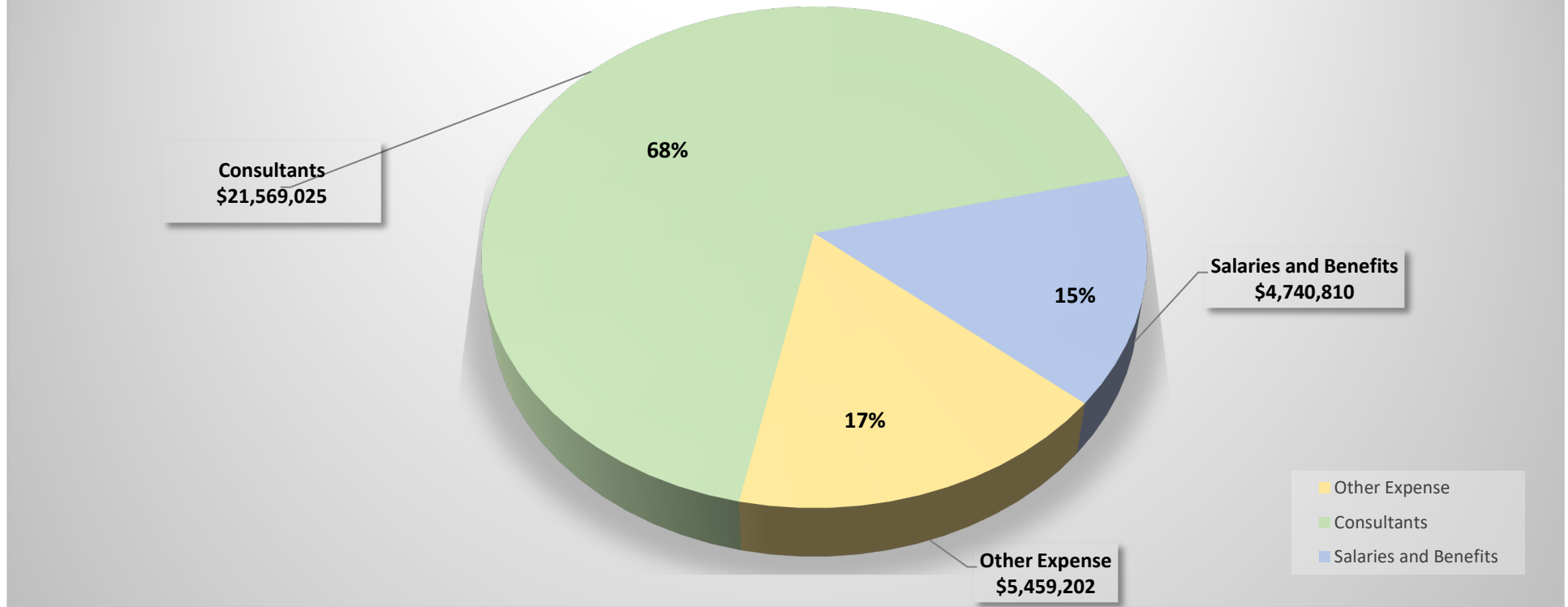
Report by Program of Net Income/(Net Loss)
July 2019 - June 2020 Unaudited (100% of year)

Fund	Approved FY20 Budget	Year-To-Date Revenues	Year-To-Date Expenses	YTD Net Income/(Net Loss)	% of Expense Budget
ABAG Admin	4,432,372	3,896,425	3,741,571	154,854	84%
BayRen - Energy	40,378,232	18,378,480	20,860,224	(2,481,744)	52%
SF Estuary Partnership	20,457,815	6,071,331	7,167,242	(1,095,911)	35%
Total	65,268,419	28,346,236	31,769,037	(3,422,801)	49%

Year-to-date Revenue by Major Category



Year-to-date Expense by Major category



Budget to Actual by Fund

Ledger: GL
Report Date: 06/30/2020
Fiscal Year: 2020

(with Encumbrances)

Period: 12
Budget Version: WK
Budget Level: OB

Fund 401 ABAG Administration

REVENUE ACCOUNTS

<u>Object Description</u>	<u>Object</u>	<u>Budget</u>	<u>Actual</u>	<u>Encumbrance</u>	<u>Balance</u>
Int Income - LAIF	4801	48,000.00	22,780.60	0.00	25,219.40
Gain/Loss Revaluation Investmt	4850	0.00	-3,903.88	0.00	3,903.88
Membership Dues	4946	2,882,875.00	2,887,874.81	0.00	-4,999.81
Gen Assembly/Conf Reg	4947	3,500.00	0.00	0.00	3,500.00
Miscellaneous	4950	0.00	72.13	0.00	-72.13
Financial Services Revenue	4953	0.00	123.00	0.00	-123.00
Miscellaneous Contribution	4955	611,000.00	987,853.00	0.00	-376,853.00
Administrative fees	4956	0.00	1,625.00	0.00	-1,625.00
Transfers In	8002	1,000,000.00	0.00	0.00	1,000,000.00
Transfers in	8401	172,321.51	0.00	0.00	172,321.51

EXPENSE ACCOUNTS

<u>Object Description</u>	<u>Object</u>	<u>Budget</u>	<u>Actual</u>	<u>Encumbrance</u>	<u>Balance</u>
Benefits - Dental	5051	0.00	1,166.81	0.00	-1,166.81
Benefits - Vision	5052	0.00	250.36	0.00	-250.36
Benefits - Retirement	5062	2,025,000.00	1,754,471.96	0.00	270,528.04
Benefits - Medical - Retirees	5074	0.00	-82,000.00	0.00	82,000.00
Benefits - OPEB	5075	611,000.00	0.00	0.00	611,000.00
Travel Expense	5100	3,150.00	8,201.42	0.00	-5,051.42
Transit Tickets	5101	0.00	18.75	0.00	-18.75
Meals	5105	14,000.00	11,154.22	7,416.34	-4,570.56
Conference/Trning Exps & Fees	5130	0.00	1,515.00	0.00	-1,515.00
Communications	5150	0.00	0.00	0.00	0.00
Parking	5183	0.00	77.75	0.00	-77.75
Storage Rental	5184	0.00	4,762.01	0.00	-4,762.01
Computer Maint/Services	5201	0.00	39,121.41	0.00	-39,121.41
Software Licenses	5203	0.00	77.98	0.00	-77.98
Beale Assessments	5218	348,400.00	350,000.00	0.00	-1,600.00
Mailing/Postage	5265	0.00	25.68	0.00	-25.68
Memberships	5270	27,500.00	107,050.00	0.00	-79,550.00
Subscriptions	5280	0.00	110.00	0.00	-110.00
Consultant/Professional Fees	5300	207,200.00	211,830.21	64,916.25	-69,546.46
Legal Fees	5340	45,746.50	68,539.85	137,206.65	-160,000.00
Passthru/Contrib-Othr Agncies	5600	0.00	530,000.00	0.00	-530,000.00
Printing and Reproduction	5700	0.00	0.00	0.00	0.00
Commtee Member's Stipend	5703	80,000.00	92,575.00	0.00	-12,575.00
Audit	5717	369,375.01	167,901.01	140,775.00	60,699.00
Bank Service Charges	5750	20,000.00	10,286.38	0.00	9,713.62
Insurance	5751	150,000.00	131,803.33	0.00	18,196.67
Miscellaneous	5755	1,000.00	39.99	0.00	960.01
Depreciation	5790	0.00	332,591.88	0.00	-332,591.88
Transfers out	8000	530,000.00	0.00	0.00	530,000.00
Transfers to Fund Balance	8402	0.00	0.00	0.00	0.00
Revenue:		4,717,696.51	3,896,424.66	0.00	821,271.85
Expenses:		4,432,371.51	3,741,571.00	350,314.24	340,486.27
Net:		285,325.00	154,853.66	-350,314.24	480,785.58

Ledger: GL
 Report Date:06/30/2020
 Fiscal Year:2020

Budget to Actual by Program
(with Encumbrances)

Period: 12
 Budget Version: WK
 Budget Level: OB

Program: 1720 SF Estuary Part
REVENUE ACCOUNTS

<u>Object Description</u>	<u>Object</u>	<u>Budget</u>	<u>Actual</u>	<u>Encumbrance</u>	<u>Balance</u>
Revenue - USGS	4017	63,638.00	0.00	0.00	63,638.00
Revenue - EPA	4018	2,559,020.00	1,244,424.40	0.00	1,314,595.60
Revenue- Dept of Interior	4021	383,564.00	245,908.48	0.00	137,655.52
Revenue - Caltrans	4216	1,629,228.00	951,508.55	0.00	677,719.45
Revenue - Ca Natural Res Agency	4223	532,448.00	0.00	0.00	532,448.00
Revenue - DWR	4227	8,826,189.00	3,008,030.57	0.00	5,818,158.43
Rev - Delta Stewards Council	4228	0.00	99,589.98	0.00	-99,589.98
Revenue - Santa Clara Water	4351	351,420.00	183,657.72	0.00	167,762.28
Revenue - Alameda County	4353	50,591.00	27,888.25	0.00	22,702.75
Miscellaneous	4950	31,914,442.00	0.00	0.00	31,914,442.00

EXPENSE ACCOUNTS

<u>Object Description</u>	<u>Object</u>	<u>Budget</u>	<u>Actual</u>	<u>Encumbrance</u>	<u>Balance</u>
Salaries	5000	1,370,647.00	974,613.71	0.00	396,033.29
Benefits	5099	693,174.00	796,505.79	0.00	-103,331.79
Travel Expense	5100	30,133.00	5,269.01	0.00	24,863.99
Meals	5105	1,977.00	597.70	1,802.30	-423.00
Conference/Trning Exps & Fees	5130	6,500.00	11,510.89	0.00	-5,010.89
Office Supplies	5250	1,875.00	122.32	0.00	1,752.68
Supplies	5251	5,304.00	3,151.17	937.54	1,215.29
Furn,Fix,Other-Less than \$5K	5262	0.00	0.00	0.00	0.00
Mailing/Postage	5265	5,300.00	0.00	0.00	5,300.00
Library Acquisitions/Books	5281	0.00	43.05	0.00	-43.05
Consultant/Professional Fees	5300	16,178,062.00	4,221,648.58	11,096,443.06	859,970.36
Passthru/Contrib-Othr Agncies	5600	714,515.00	527,512.33	343,235.71	-156,233.04
Printing and Reproduction	5700	14,500.00	0.00	0.00	14,500.00
Graphics	5701	2,500.00	200.00	0.00	2,300.00
Indirect Costs	5763	1,103,892.00	205,751.81	0.00	898,140.19
Revenue:		46,310,540.00	5,761,007.95	0.00	40,549,532.05
Expenses:		20,128,379.00	6,746,926.36	11,442,418.61	1,939,034.03
Net:		26,182,161.00	-985,918.41	-11,442,418.61	38,610,498.02

Ledger: GL
 Report Date: 06/30/2020
 Fiscal Year: 2020

Budget to Actual by Fund
(with Encumbrances)

Period: 12
 Budget Version: WK
 Budget Level: OB

Fund 403 ABAG Energy Project

REVENUE ACCOUNTS

<u>Object Description</u>	<u>Object</u>	<u>Budget</u>	<u>Actual</u>	<u>Encumbrance</u>	<u>Balance</u>
Revenue - DOE	4020	414,616.00	114,120.46	0.00	300,495.54
Revenue - Cal Energy Com	4224	0.00	0.00	0.00	0.00
Revenue - CPUC	4225	32,402,838.00	18,154,399.53	0.00	14,248,438.47
Revenue - BAAQMD	4326	10,021.00	109,959.74	0.00	-99,938.74
Transfers In	8002	27,349.70	0.00	0.00	27,349.70

EXPENSE ACCOUNTS

<u>Object Description</u>	<u>Object</u>	<u>Budget</u>	<u>Actual</u>	<u>Encumbrance</u>	<u>Balance</u>
Salaries	5000	438,057.50	341,404.13	0.00	96,653.37
Benefits	5099	221,538.00	264,360.04	0.00	-42,822.04
Travel Expense	5100	11,000.00	2,223.82	0.00	8,776.18
Meals	5105	0.00	3,259.13	1,811.38	-5,070.51
Conference/Trning Exps & Fees	5130	8,000.00	2,583.60	5,000.00	416.40
Personnel Recruitment	5140	0.00	0.00	3,500.00	-3,500.00
Advertising/Public Awareness	5142	100,000.00	131,123.68	8,118.92	-39,242.60
Meeting Room Rentals	5181	0.00	650.00	0.00	-650.00
Software Licenses	5203	500.00	39.99	0.00	460.01
Supplies	5251	0.00	65.39	0.05	-65.44
Memberships	5270	11,000.00	16,500.00	0.00	-5,500.00
Consultant/Professional Fees	5300	14,415,799.38	10,679,420.04	9,239,788.80	-5,503,409.46
Single Family Incentive	5411	7,703,220.00	4,852,780.00	1,893,343.00	957,097.00
Multi Family Incentive	5412	6,261,000.00	3,809,850.00	3,153,900.00	-702,750.00
Green Labeling Incentive	5415	359,750.00	334,750.00	525,000.00	-500,000.00
Commercial Incentive	5416	1,901,280.00	0.00	2,337,761.00	-436,481.00
Passthru/Contrib-Othr Agncies	5600	8,568,467.33	57,620.28	249,724.05	8,261,123.00
Bank Service Charges	5750	0.00	2,252.77	0.00	-2,252.77
Miscellaneous	5755	25,817.00	18,039.99	0.00	7,777.01
Indirect Costs	5763	352,803.00	343,301.42	0.00	9,501.58
Revenue:		32,854,824.70	18,378,479.73	0.00	14,476,344.97
Expenses:		40,378,232.21	20,860,224.28	17,417,947.20	2,100,060.73
Net:		-7,523,407.51	-2,481,744.55	-17,417,947.20	12,376,284.24



Metropolitan Transportation Commission

375 Beale Street, Suite 800
San Francisco, CA 94105

Legislation Details (With Text)

File #: 20-1231 **Version:** 1 **Name:**

Type: Report **Status:** Committee Approval

File created: 8/4/2020 **In control:** ABAG Finance Committee

On agenda: 9/17/2020 **Final action:**

Title: Report on ABAG Contracts and Purchase Requisitions between \$20,000 and \$50,000 from March 2020 to June 2020

Sponsors:

Indexes:

Code sections:

Attachments: [Item 07a Summary Sheet Contracts Between 20K and 50K.pdf](#)

Date	Ver.	Action By	Action	Result
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Report on ABAG Contracts and Purchase Requisitions between \$20,000 and \$50,000 from March 2020 to June 2020

Brian Mayhew

Approval

Association of Bay Area Governments

Finance Committee

September 17, 2020

Agenda Item 7.a.

Contracts and Purchase Requisitions

Subject: Report on ABAG Contracts and Purchase Requisitions between \$20,000 and \$50,000 from March 2020 to June 2020

Background: The ABAG Finance Committee has directed staff to report on contracts and purchase orders between \$20,000 and \$50,000 approved by the Executive Director

From March 2020 to June 2020, ABAG had the following contracts and purchase requisitions between \$20,000 and \$50,000:

Contracts

None

Purchase Requisitions

None

Issues: None

Recommended Action: The ABAG Finance Committee is requested to approve the staff report on Contracts and Purchase Requisitions between \$20,000 and \$50,000 from March 2020 to June 2020.

Attachments: None

Reviewed:



Therese W. McMillan



Metropolitan Transportation Commission

375 Beale Street, Suite 800
San Francisco, CA 94105

Legislation Details (With Text)

File #: 20-1232 **Version:** 1 **Name:**

Type: Report **Status:** Committee Approval

File created: 8/4/2020 **In control:** ABAG Finance Committee

On agenda: 9/17/2020 **Final action:**

Title: Report on ABAG Investments for June 2020 (Unaudited)

Sponsors:

Indexes:

Code sections:

Attachments: [Item 08a 1 Summary Sheet Report Investments June 2020.pdf](#)
[Item 08a 2 Attachment Investment Report v3.pdf](#)

Date	Ver.	Action By	Action	Result
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Report on ABAG Investments for June 2020 (Unaudited)

Brian Mayhew

Approval

Association of Bay Area Governments

Finance Committee

September 17, 2020

Agenda Item 8.a.

Investments

Subject: Report on ABAG Investments for June 2020 (Unaudited)

Background: In accordance with the adopted investment policy, this report is on the ABAG investment holdings as of June 30, 2020. Total funds under ABAG management are just under \$75.1 million.

A breakdown by fund is as follows:

Fund	Market Value (\$ million)	% of Total
ABAG Admin	\$ 1.7	2.3%
ABAG San Francisco Estuary Partnership	0.7	1.0%
ABAG BayRen	6.4	8.5%
Other*	0.2	0.2%
Subtotal ABAG	9.0	12.0%
ABAG Fin Auth Non-Profit (FAN)	3.1	4.1%
ABAG FAN CFD 690 & 942 Market St	1.5	2.0%
ABAG FAN CFD SF Mint	0.5	0.7%
ABAG FAN CFD 2014 & 2017 Windemere	3.7	5.0%
ABAG FAN CFD SF Rincon	1.6	2.1%
Subtotal ABAG FAN	10.4	13.9%
San Francisco Bay Restoration Authority	52.7	70.2%
ABAG Power	3.0	3.9%
Portfolio Total	\$ 75.1	100.0%

* Includes Balance Foundation, San Francisco Bay Trail, and Finance Corp.

Association of Bay Area Governments

Finance Committee

September 17, 2020

Agenda Item 8.a.

Investments

The portfolio breakdown is as follows:

Security Holding	Portfolio Composite	Policy Limits
Cash	40.1%	No limit
Gov't Pools	25.0%	No limit
Fed Home Loan Bank	25.0%	No limit
Mutual Funds (Non-Trustee)	0.2%	20% Portfolio/10% One Fund
Mutual Funds (Trustee)	9.7%	No limit
Portfolio Total	100.0%	

Liquidity Summary of ABAG Portfolio:

Maturity	Market Value (\$ million)	% of Total Portfolio	Cumulative Minimum Level per ABAG Investment Policy
30 days or less	\$ 61.3	81.6%	10%
90 days or less	61.3 cumulative	81.6% cumulative	15%
1 year or less	75.1 cumulative	100% cumulative	30%

Issues: None

Recommended Action: The ABAG Finance Committee is requested to approve the staff report on Investments for June 2020 (Unaudited).

Attachment: Investment Report June 2020

Reviewed:


Therese W. McMillan

ABAG
Summary by Issuer
June 30, 2020

Issuer	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
BLK ROCK T-FUND TRUSTEE	14	7,291,031.92	7,291,031.92	9.71	0.110	1
FEDERAL HOME LOAN BANK	2	18,800,000.00	18,793,647.55	25.03	0.500	82
LOCAL AGENCY INVESTMENT FUND	5	18,786,870.67	18,786,870.67	25.02	1.217	1
MORGAN STANLEY GOV'T INST CUST	1	153,988.21	153,988.21	0.21	0.040	1
UNION BANK CHECKING	8	8,838,737.69	8,838,737.69	11.77	0.000	1
UNION BANK SFBRA	1	21,233,182.80	21,233,182.80	28.27	0.000	1
Total and Average	31	75,103,811.29	75,097,458.84	100.00	0.440	21

ABAG
Summary by Type
June 30, 2020
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: ABAG ADMIN						
Local Agency Investment Funds	1	905,844.19	905,844.19	1.21	1.217	1
Passbook/Checking Accounts	2	826,184.49	826,184.49	1.10	0.000	1
Subtotal	3	1,732,028.68	1,732,028.68	2.31	0.636	1
Fund: ABAG SF ESTUARY PARTNERSHIP						
Local Agency Investment Funds	1	738,153.59	738,153.59	0.98	1.217	1
Subtotal	1	738,153.59	738,153.59	0.98	1.217	1
Fund: ABAG BAYREN						
Passbook/Checking Accounts	1	6,376,307.72	6,376,307.72	8.49	0.000	1
Subtotal	1	6,376,307.72	6,376,307.72	8.49	0.000	1
Fund: ABAG BALANCE FOUNDATION						
Passbook/Checking Accounts	1	27,882.92	27,882.92	0.04	0.000	1
Subtotal	1	27,882.92	27,882.92	0.04	0.000	1
Fund: SAN FRANCISCO BAY TRAIL						
Passbook/Checking Accounts	1	130,850.68	130,850.68	0.17	0.000	1
Subtotal	1	130,850.68	130,850.68	0.17	0.000	1
Fund: ABAG FINANCE CORP						
Passbook/Checking Accounts	1	19,966.20	19,966.20	0.03	0.000	1
Subtotal	1	19,966.20	19,966.20	0.03	0.000	1
Fund: SF BAY RESTORATION AUTHORITY						
Federal Agency Disc. -Amortizing	2	18,800,000.00	18,793,647.55	25.03	0.500	82
Local Agency Investment Funds	1	12,555,154.17	12,555,154.17	16.72	1.217	1
Mutual Funds - Custodial	1	153,988.21	153,988.21	0.21	0.040	1
Passbook/Checking Accounts	1	21,233,182.80	21,233,182.80	28.27	0.000	1

ABAG
Summary by Type
June 30, 2020
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Subtotal	5	52,742,325.18	52,735,972.73	70.23	0.468	30
Fund: ABAG POWER						
Local Agency Investment Funds	1	1,746,118.01	1,746,118.01	2.33	1.217	1
Passbook/Checking Accounts	1	1,191,130.88	1,191,130.88	1.59	0.000	1
Subtotal	2	2,937,248.89	2,937,248.89	3.92	0.723	1
Fund: ABAG FIN AUTH NONPROFIT						
Local Agency Investment Funds	1	2,841,600.71	2,841,600.71	3.78	1.217	1
Passbook/Checking Accounts	1	266,414.80	266,414.80	0.35	0.000	1
Subtotal	2	3,108,015.51	3,108,015.51	4.13	1.113	1
Fund: ABAG FAN CFD 2007 WINDEMERE						
Mutual Funds - Trustee	2	538.55	538.55	0.00	0.110	1
Subtotal	2	538.55	538.55	0.00	0.110	1
Fund: ABAG FAN CFD 690&942 MRKT ST						
Mutual Funds - Trustee	3	1,525,507.37	1,525,507.37	2.03	0.110	1
Subtotal	3	1,525,507.37	1,525,507.37	2.03	0.110	1
Fund: ABAG FAN CFD 2006-2 SF MINT						
Mutual Funds - Trustee	2	476,267.48	476,267.48	0.63	0.110	1
Subtotal	2	476,267.48	476,267.48	0.63	0.110	1
Fund: ABAG FAN CFD 2014&17 WINDEMERE						
Mutual Funds - Trustee	3	3,729,880.59	3,729,880.59	4.97	0.110	1
Subtotal	3	3,729,880.59	3,729,880.59	4.97	0.110	1
Fund: ABAG FAN CFD 2006-1 SF RINCON						
Mutual Funds - Trustee	4	1,558,837.93	1,558,837.93	2.08	0.110	1
Subtotal	4	1,558,837.93	1,558,837.93	2.08	0.110	1
Total and Average	31	75,103,811.29	75,097,458.84	100.00	0.440	21

Morgan Stanley

INVESTMENT MANAGEMENT

Morgan Stanley Institutional Liquidity Funds

Portfolio Holdings

FUND NAME: GOVERNMENT PORTFOLIO

UNAUDITED HOLDINGS AS OF JUNE 30, 2020 | WAM 33 DAYS | WAL 113 DAYS | NET ASSETS: 96,379,531,989

INVESTMENT CATEGORY	ISSUER	CUSIP	PRINCIPAL AMOUNT	COUPON RATE ⁽¹⁾	EFFECTIVE MATURITY DATE ⁽²⁾	FINAL MATURITY DATE ⁽³⁾	AMORTIZED COST ⁽⁴⁾ /VALUE	% of AMORTIZED COST
U.S. Government Agency Debt	Federal Farm Credit Bank	313312ZH6	\$ 35,000,000	1.630%	07/13/20	07/13/20	\$ 34,981,217	0.04%
U.S. Government Agency Debt	Federal Farm Credit Bank	313312ZB9	50,000,000	1.620	07/07/20	07/07/20	49,986,667	0.05%
U.S. Government Agency Debt	Federal Farm Credit Bank	313312ZY9	16,000,000	1.620	07/28/20	07/28/20	15,980,800	0.02%
U.S. Government Agency Debt	Federal Farm Credit Bank	313312ZJ2	44,000,000	1.610	07/14/20	07/14/20	43,974,737	0.05%
U.S. Government Agency Debt	Federal Farm Credit Bank	313312B58	95,000,000	1.600	08/10/20	08/10/20	94,833,222	0.10%
U.S. Government Agency Debt	Federal Farm Credit Bank	313312ZX1	60,000,000	1.350	07/27/20	07/27/20	59,942,150	0.06%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133ELJW5	263,000,000	0.821	07/27/20	01/27/21	263,000,000	0.27%
U.S. Government Agency Debt	Federal Farm Credit Bank	313313DD7	75,000,000	0.550	03/17/21	03/17/21	74,703,229	0.08%
U.S. Government Agency Debt	Federal Farm Credit Bank	313313BZ0	50,000,000	0.530	02/17/21	02/17/21	49,829,958	0.05%
U.S. Government Agency Debt	Federal Farm Credit Bank	313313AQ1	75,000,000	0.520	01/15/21	01/15/21	74,785,500	0.08%
U.S. Government Agency Debt	Federal Farm Credit Bank	313312J50	40,000,000	0.500	10/05/20	10/05/20	39,946,667	0.04%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EKP83	80,000,000	0.410	07/01/20	08/17/21	79,992,390	0.08%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EK2L9	193,000,000	0.410	07/01/20	05/17/21	192,989,295	0.20%
U.S. Government Agency Debt	Federal Farm Credit Bank	313312T42	25,000,000	0.400	12/15/20	12/15/20	24,953,611	0.03%
U.S. Government Agency Debt	Federal Farm Credit Bank	313312U32	33,000,000	0.400	12/22/20	12/22/20	32,936,200	0.03%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133ELWM2	200,000,000	0.400	07/01/20	01/12/22	200,000,000	0.21%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EG4T9	49,000,000	0.344	07/25/20	01/25/21	49,030,257	0.05%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJ3A5	100,000,000	0.335	07/01/20	12/17/20	99,997,720	0.10%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJ4J5	100,000,000	0.335	07/01/20	10/07/20	99,998,014	0.10%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EK2M7	237,000,000	0.290	07/09/20	07/09/21	237,000,000	0.25%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJZQ5	153,350,000	0.290	07/07/20	09/17/21	153,090,602	0.16%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133ELFP4	118,000,000	0.290	07/23/20	12/23/21	118,000,000	0.12%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133ELDY7	95,000,000	0.287	07/10/20	12/10/21	95,000,000	0.10%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EK4R4	300,000,000	0.284	07/28/20	07/28/21	300,000,000	0.31%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EK3C8	100,000,000	0.280	07/21/20	04/21/21	99,999,404	0.10%

U.S. Government Agency Debt	Federal Farm Credit Bank	3133ELCZ5	100,000,000	0.280	07/09/20	09/09/21	100,000,000	0.10%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133ELD9X	90,000,000	0.275	07/13/20	09/13/21	90,000,000	0.09%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EK5S1	277,000,000	0.274	07/05/20	08/05/21	277,000,000	0.29%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EK7M2	90,000,000	0.270	07/01/20	11/18/21	90,000,000	0.09%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EK7C4	225,000,000	0.265	07/13/20	08/13/21	225,000,000	0.23%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133ELBJ2	125,000,000	0.265	07/25/20	08/25/21	125,000,000	0.13%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EKH33	23,000,000	0.263	07/30/20	08/30/21	23,000,000	0.02%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EKZ74	140,000,000	0.257	07/10/20	02/10/21	139,995,672	0.15%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133ELD43	100,000,000	0.250	07/01/20	11/29/21	100,000,000	0.10%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EKR40	35,000,000	0.229	07/18/20	09/18/20	34,996,936	0.04%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJ4W6	344,000,000	0.227	07/10/20	09/10/20	344,000,000	0.36%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EKAA4	345,000,000	0.223	07/11/20	02/11/21	345,000,000	0.36%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJB24	140,000,000	0.215	07/01/20	07/24/20	139,999,737	0.15%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EKBA3	270,000,000	0.215	07/22/20	01/22/21	269,986,919	0.28%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJZP7	23,500,000	0.214	07/17/20	09/17/21	23,478,059	0.02%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJG29	75,000,000	0.210	07/01/20	10/15/20	74,999,416	0.08%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133ELMT8	89,000,000	0.210	07/01/20	02/11/22	89,000,000	0.09%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EKEM4	80,000,000	0.209	07/25/20	08/25/20	79,999,357	0.08%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJJ42	85,000,000	0.205	07/01/20	07/22/20	85,000,000	0.09%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133ELSB1	93,000,000	0.205	07/01/20	03/09/22	93,000,000	0.10%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJ3G2	52,500,000	0.204	07/19/20	08/19/20	52,497,607	0.05%
U.S. Government Agency Debt	Federal Farm Credit Bank	313313DY1	50,000,000	0.200	04/05/21	04/05/21	49,922,778	0.05%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJV48	280,000,000	0.200	07/01/20	10/21/20	279,995,756	0.29%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EKD45	50,000,000	0.200	07/20/20	11/20/20	49,985,354	0.05%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133ELTB0	121,000,000	0.195	07/16/20	12/16/20	120,967,843	0.13%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJ6L8	325,000,000	0.194	07/28/20	08/28/20	325,000,000	0.34%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EKTJ5	85,000,000	0.193	07/02/20	07/02/20	85,000,000	0.09%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EKNF9	200,000,000	0.189	07/29/20	12/29/20	199,995,910	0.21%
U.S. Government Agency Debt	Federal Farm Credit Bank	313313DN5	20,000,000	0.180	03/26/21	03/26/21	19,973,200	0.02%
U.S. Government Agency Debt	Federal Farm Credit Bank	313313EB0	100,000,000	0.180	04/08/21	04/08/21	99,859,500	0.10%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJU49	175,000,000	0.180	07/20/20	07/20/20	174,999,301	0.18%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EKKV7	49,000,000	0.180	07/01/20	05/07/21	49,000,000	0.05%
U.S. Government Agency Debt	Federal Farm Credit Bank	313313CN6	25,000,000	0.180	03/02/21	03/02/21	24,969,500	0.03%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EKP9	145,000,000	0.175	07/07/20	10/07/20	144,992,237	0.15%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EKQD1	42,500,000	0.160	07/01/20	06/10/21	42,414,884	0.04%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJZV4	218,000,000	0.158	09/18/20	09/18/20	218,000,000	0.23%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EKUW4	30,000,000	0.155	07/01/20	07/09/21	30,000,000	0.03%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133ELCN2	130,000,000	0.155	07/06/20	01/06/21	129,989,845	0.14%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EKD29	40,000,000	0.145	07/01/20	08/20/21	40,000,000	0.04%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJB65	265,000,000	0.134	07/27/20	08/27/20	264,988,898	0.28%

U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJSM2	128,000,000	0.130	07/20/20	07/20/20	127,999,840	0.13%
U.S. Government Agency Debt	Federal Farm Credit Bank	313312G38	30,000,000	0.130	09/17/20	09/17/20	29,991,550	0.03%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133ELMS0	62,000,000	0.120	07/01/20	02/09/21	62,000,000	0.06%
U.S. Government Agency Debt	Federal Farm Credit Bank	313312ZE3	25,000,000	0.110	07/10/20	07/10/20	24,999,313	0.03%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AHUZ4	700,000,000	1.242	07/08/20	04/08/21	700,000,000	0.73%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AHBY8	280,000,000	1.220	07/09/20	10/09/20	280,000,000	0.29%
U.S. Government Agency Debt	Federal Home Loan Bank	313384G78	980,000,000	0.520	09/21/20	09/21/20	978,839,244	1.02%
U.S. Government Agency Debt	Federal Home Loan Bank	313384E21	475,000,000	0.520	08/31/20	08/31/20	474,581,472	0.49%
U.S. Government Agency Debt	Federal Home Loan Bank	313384H85	250,000,000	0.520	09/30/20	09/30/20	249,671,389	0.26%
U.S. Government Agency Debt	Federal Home Loan Bank	313384G29	500,000,000	0.480	09/16/20	09/16/20	499,486,667	0.52%
U.S. Government Agency Debt	Federal Home Loan Bank	313384F38	2,450,000,000	0.440	09/09/20	09/09/20	2,447,903,889	2.54%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AJGK9	500,000,000	0.430	07/02/20	03/28/22	500,000,000	0.52%
U.S. Government Agency Debt	Federal Home Loan Bank	313384G45	915,000,000	0.380	09/18/20	09/18/20	914,244,562	0.95%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AJFT1	100,000,000	0.320	07/01/20	12/24/20	100,000,000	0.10%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AJFW4	290,000,000	0.310	07/01/20	09/25/20	290,000,000	0.30%
U.S. Government Agency Debt	Federal Home Loan Bank	313384ZX0	375,000,000	0.280	07/27/20	07/27/20	374,924,167	0.39%
U.S. Government Agency Debt	Federal Home Loan Bank	313384C80	337,000,000	0.270	08/21/20	08/21/20	336,868,802	0.35%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AJHH5	50,000,000	0.220	07/01/20	01/08/21	50,000,000	0.05%
U.S. Government Agency Debt	Federal Home Loan Bank	313385EF9	140,000,000	0.210	04/12/21	04/12/21	139,787,250	0.15%
U.S. Government Agency Debt	Federal Home Loan Bank	313385ER3	295,000,000	0.210	04/22/21	04/22/21	294,492,353	0.31%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AHD26	565,000,000	0.210	07/01/20	10/16/20	565,000,000	0.59%
U.S. Government Agency Debt	Federal Home Loan Bank	313384ZQ5	475,000,000	0.200	07/20/20	07/20/20	474,949,861	0.49%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AHAP8	81,000,000	0.200	07/01/20	10/07/20	81,000,000	0.08%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AJC49	836,800,000	0.200	07/01/20	02/28/22	836,800,000	0.87%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AJ5K1	158,000,000	0.195	07/01/20	02/10/22	158,000,000	0.16%
U.S. Government Agency Debt	Federal Home Loan Bank	313384J26	103,381,000	0.190	10/02/20	10/02/20	103,330,257	0.11%
U.S. Government Agency Debt	Federal Home Loan Bank	313384A90	250,000,000	0.180	08/06/20	08/06/20	249,955,000	0.26%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AJH44	365,000,000	0.180	07/01/20	10/08/20	365,000,000	0.38%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AFXV4	230,000,000	0.174	07/28/20	08/28/20	230,000,000	0.24%
U.S. Government Agency Debt	Federal Home Loan Bank	313384B81	250,000,000	0.170	08/13/20	08/13/20	249,949,236	0.26%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AJEC9	650,000,000	0.165	07/01/20	09/11/20	650,000,000	0.67%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AJBQ1	500,000,000	0.164	07/27/20	11/27/20	500,000,000	0.52%
U.S. Government Agency Debt	Federal Home Loan Bank	313384P94	200,000,000	0.160	11/18/20	11/18/20	199,877,889	0.21%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AJCE7	155,000,000	0.160	07/01/20	03/04/21	155,000,000	0.16%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AFS73	100,000,000	0.155	07/01/20	07/24/20	100,000,000	0.10%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGM85	115,000,000	0.155	07/01/20	06/11/21	114,795,573	0.12%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGQA6	119,000,000	0.155	07/01/20	07/08/21	119,000,000	0.12%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGTF2	220,000,000	0.155	07/01/20	07/23/21	220,000,000	0.23%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGZ24	464,000,000	0.145	07/01/20	02/26/21	464,000,000	0.48%
U.S. Government Agency Debt	Federal Home Loan Bank	313384Z25	180,000,000	0.140	07/29/20	07/29/20	179,981,100	0.19%

U.S. Government Agency Debt	Federal Home Loan Bank	313384H77	475,000,000	0.140	09/29/20	09/29/20	474,827,812	0.49%
U.S. Government Agency Debt	Federal Home Loan Bank	313384ZA0	210,000,000	0.130	07/06/20	07/06/20	209,996,208	0.22%
U.S. Government Agency Debt	Federal Home Loan Bank	313384D55	100,000,000	0.130	08/28/20	08/28/20	99,979,467	0.10%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGSF3	49,000,000	0.130	07/01/20	01/22/21	49,000,000	0.05%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGTW5	55,000,000	0.130	07/01/20	01/28/21	55,000,000	0.08%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGPJ8	60,000,000	0.125	07/01/20	09/28/20	60,000,000	0.06%
U.S. Government Agency Debt	Federal Home Loan Bank	313384B99	400,000,000	0.120	08/14/20	08/14/20	399,940,355	0.41%
U.S. Government Agency Debt	Federal Home Loan Bank	313384C64	800,000,000	0.120	08/19/20	08/19/20	799,867,292	0.83%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGKE4	131,000,000	0.120	07/01/20	08/25/20	131,000,000	0.14%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGVL6	90,000,000	0.120	07/01/20	02/09/21	90,000,000	0.09%
U.S. Government Agency Debt	Federal Home Loan Bank	313384D48	276,000,000	0.120	08/25/20	08/25/20	275,949,400	0.29%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AJAD1	132,000,000	0.115	07/01/20	02/25/21	132,000,000	0.14%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGVA0	110,000,000	0.110	07/01/20	11/06/20	110,000,000	0.11%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGXB6	345,000,000	0.110	07/01/20	08/21/20	345,000,000	0.36%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AJ3N7	167,000,000	0.110	07/01/20	08/05/20	167,000,000	0.17%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AJC56	365,000,000	0.110	07/01/20	09/04/20	365,000,000	0.38%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AJBA6	400,000,000	0.105	07/01/20	09/28/20	400,000,000	0.42%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AJ6S3	333,000,000	0.100	07/01/20	08/19/20	333,000,000	0.35%
U.S. Government Agency Debt	Federal Home Loan Bank	313384H36	460,000,000	0.140	09/25/20	09/25/20	459,841,163	0.48%
U.S. Government Agency Debt	Federal Home Loan Mortgage Corp.	3134GVHN1	300,000,000	0.400	07/01/20	09/23/21	300,000,000	0.31%
U.S. Government Agency Debt	Federal Home Loan Mortgage Corp.	3134GVHT8	400,000,000	0.400	07/01/20	09/27/21	400,000,000	0.42%
U.S. Government Agency Debt	Federal Home Loan Mortgage Corp.	3134GVHV3	250,000,000	0.400	07/01/20	09/30/21	250,000,000	0.26%
U.S. Government Agency Debt	Federal Home Loan Mortgage Corp.	3134GVNL8	174,000,000	0.380	07/01/20	10/25/21	174,000,000	0.18%
U.S. Government Agency Debt	Federal Home Loan Mortgage Corp.	3134GVQW1	548,000,000	0.340	07/01/20	05/05/22	548,000,000	0.57%
U.S. Government Agency Debt	Federal Home Loan Mortgage Corp.	3134GVGW2	340,000,000	0.280	07/01/20	03/11/22	340,000,000	0.35%
U.S. Government Agency Debt	Federal Home Loan Mortgage Corp.	3134GVGV4	350,000,000	0.260	07/01/20	12/13/21	350,000,000	0.36%
U.S. Government Agency Debt	Federal Home Loan Mortgage Corp.	3134GVFL7	307,000,000	0.230	07/01/20	03/04/22	307,000,000	0.32%
U.S. Government Agency Debt	Federal Home Loan Mortgage Corp.	3134GVFG8	449,600,000	0.130	07/01/20	03/05/21	449,600,000	0.47%
U.S. Government Agency Debt	Federal Home Loan Mortgage Corp.	3134GVFF0	250,000,000	0.120	07/01/20	12/04/20	250,000,000	0.26%
U.S. Government Agency Debt	Federal Home Loan Mortgage Corp.	3134GVDN5	195,000,000	0.110	07/01/20	02/24/21	195,000,000	0.20%
U.S. Government Agency Debt	Federal National Mortgage Association	3135G0T60	32,700,000	1.500	07/30/20	07/30/20	32,734,712	0.03%
U.S. Government Agency Debt	Federal National Mortgage Association	3135G03J0	200,000,000	0.470	07/01/20	04/15/22	200,000,000	0.21%
U.S. Government Agency Debt	Federal National Mortgage Association	3135G03M3	400,000,000	0.440	07/01/20	01/20/22	400,000,000	0.42%
U.S. Government Agency Debt	Federal National Mortgage Association	3135G03B7	250,000,000	0.430	07/01/20	04/07/22	250,000,000	0.26%
U.S. Government Agency Debt	Federal National Mortgage Association	3135G04D2	100,000,000	0.400	07/01/20	04/27/22	100,000,000	0.10%
U.S. Government Agency Debt	Federal National Mortgage Association	3135G03T8	250,000,000	0.390	07/01/20	10/25/21	250,000,000	0.26%
U.S. Government Agency Debt	Federal National Mortgage Association	3135G03V3	150,000,000	0.390	07/01/20	01/24/22	150,000,000	0.16%

U.S. Government Agency Debt	Federal National Mortgage Association	3135G04E0	120,000,000	0.380	07/01/20	04/28/22	120,000,000	0.12%
U.S. Government Agency Debt	Federal National Mortgage Association	3135G04F7	175,000,000	0.380	07/01/20	04/28/22	175,000,000	0.18%
U.S. Government Agency Debt	Federal National Mortgage Association	3135G02K8	500,000,000	0.300	07/01/20	03/16/22	500,000,000	0.52%
U.S. Government Agency Debt	Federal National Mortgage Association	3135G04L4	668,000,000	0.300	07/01/20	05/09/22	668,000,000	0.69%
U.S. Government Agency Debt	Federal National Mortgage Association	3135G02J1	650,000,000	0.280	07/01/20	12/16/21	650,000,000	0.68%
U.S. Government Agency Debt	Federal National Mortgage Association	3135G02H5	150,000,000	0.240	07/01/20	09/16/21	150,000,000	0.16%
U.S. Government Agency Debt	Federal National Mortgage Association	3135G0Y80	125,000,000	0.190	07/01/20	03/04/22	125,000,000	0.13%
U.S. Government Agency Debt	U.S. International Development Finance Corporation	90376PAW1	2,500,000	0.550	07/07/20	07/07/20	2,500,000	0.00%
U.S. Government Agency Debt	U.S. International Development Finance Corporation	90376PBG5	22,000,000	0.270	07/07/20	07/07/20	22,000,000	0.02%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	ABN Amro Securities LLC		123,000,000	0.090	07/01/20	07/01/20	123,000,000	0.13%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of America NA		100,000,000	0.090	07/01/20	07/01/20	100,000,000	0.10%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of Montreal		75,000,000	0.260	07/06/20	07/06/20	75,000,000	0.08%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of Montreal		50,000,000	0.260	07/07/20	07/07/20	50,000,000	0.05%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of Montreal		75,000,000	0.260	07/07/20	07/07/20	75,000,000	0.08%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of Montreal		50,000,000	0.250	07/01/20	07/01/20	50,000,000	0.05%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of Montreal		250,000,000	0.110	07/07/20	07/07/20	250,000,000	0.26%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Barclays Bank PLC		200,000,000	0.160	07/01/20	07/07/20	200,000,000	0.21%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Barclays Bank PLC		100,000,000	0.160	07/01/20	07/07/20	100,000,000	0.10%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BMO Capital Markets Corp.		100,000,000	0.260	07/06/20	07/06/20	100,000,000	0.10%

U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BMO Capital Markets Corp.	100,000,000	0.260	07/07/20	07/07/20	100,000,000	0.10%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BMO Capital Markets Corp.	100,000,000	0.260	07/07/20	07/07/20	100,000,000	0.10%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BMO Capital Markets Corp.	75,000,000	0.260	07/07/20	07/07/20	75,000,000	0.08%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BMO Capital Markets Corp.	100,000,000	0.250	07/01/20	07/01/20	100,000,000	0.10%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BMO Capital Markets Corp.	80,000,000	0.160	07/07/20	07/07/20	80,000,000	0.08%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BNP Paribas Securities Corp.	600,000,000	0.290	07/01/20	08/29/20	600,000,000	0.62%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BNP Paribas Securities Corp.	300,000,000	0.280	07/01/20	08/04/20	300,000,000	0.31%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BNP Paribas Securities Corp.	750,000,000	0.090	07/01/20	07/01/20	750,000,000	0.78%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Canadian Imperial Bank of Commerce	100,000,000	0.220	07/27/20	07/27/20	100,000,000	0.10%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Canadian Imperial Bank of Commerce	500,000,000	0.140	07/07/20	07/07/20	500,000,000	0.52%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Canadian Imperial Bank of Commerce	300,000,000	0.140	07/07/20	07/07/20	300,000,000	0.31%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citibank NA	500,000,000	0.100	07/02/20	07/02/20	500,000,000	0.52%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citigroup Global Markets Holdings, Inc.	500,000,000	0.110	07/07/20	07/07/20	500,000,000	0.52%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citigroup Global Markets Holdings, Inc.	500,000,000	0.100	07/02/20	07/02/20	500,000,000	0.52%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Credit Agricole Corporate and Investment Bank	708,000,000	0.090	07/01/20	07/01/20	708,000,000	0.73%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Credit Suisse AG	100,000,000	0.258	07/27/20	08/04/20	100,000,000	0.10%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Daiwa Capital Markets America, Inc.	400,000,000	0.090	07/01/20	07/01/20	400,000,000	0.42%

U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	225,000,000	0.300	07/01/20	09/29/20	225,000,000	0.23%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	50,000,000	0.300	07/01/20	09/29/20	50,000,000	0.05%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	100,000,000	0.200	07/01/20	09/29/20	100,000,000	0.10%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	150,000,000	0.160	07/01/20	07/07/20	150,000,000	0.16%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	350,000,000	0.130	08/12/20	08/12/20	350,000,000	0.36%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	3,925,000,000	0.110	07/01/20	07/07/20	3,925,000,000	4.07%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	1,000,000,000	0.100	07/02/20	07/02/20	1,000,000,000	1.04%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	589,000,000	0.090	07/01/20	07/01/20	589,000,000	0.61%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	750,000,000	0.080	07/01/20	07/01/20	750,000,000	0.78%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Mizuho Securities USA LLC	100,000,000	0.278	07/01/20	08/04/20	100,000,000	0.10%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Mizuho Securities USA LLC	50,000,000	0.278	07/01/20	08/04/20	50,000,000	0.05%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Mizuho Securities USA LLC	100,000,000	0.278	07/01/20	08/04/20	100,000,000	0.10%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Mizuho Securities USA LLC	50,000,000	0.278	07/01/20	08/04/20	50,000,000	0.05%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Mizuho Securities USA LLC	100,000,000	0.278	07/01/20	08/04/20	100,000,000	0.10%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Mizuho Securities USA LLC	100,000,000	0.278	07/01/20	08/04/20	100,000,000	0.10%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Mizuho Securities USA LLC	150,000,000	0.278	07/01/20	08/04/20	150,000,000	0.16%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Mizuho Securities USA LLC	350,000,000	0.278	07/01/20	08/04/20	350,000,000	0.36%

U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Natixis SA		75,000,000	0.178	07/07/20	07/07/20	75,000,000	0.08%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Northwestern Mutual Life Insurance Company		750,000,000	0.130	07/01/20	07/01/20	750,000,000	0.78%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Wells Fargo Securities LLC		548,000,000	0.090	07/01/20	07/01/20	548,000,000	0.57%
U.S. Treasury Debt	U.S. Treasury Bill	912796XF1	875,000,000	0.740	08/20/20	08/20/20	874,116,888	0.91%
U.S. Treasury Debt	U.S. Treasury Bill	9127963Y3	750,000,000	0.200	09/15/20	09/15/20	749,693,889	0.78%
U.S. Treasury Debt	U.S. Treasury Bill	9127962G3	300,000,000	0.180	09/17/20	09/17/20	299,883,000	0.31%
U.S. Treasury Debt	U.S. Treasury Bill	9127962H1	1,305,000,000	0.170	09/24/20	09/24/20	1,304,488,569	1.35%
U.S. Treasury Debt	U.S. Treasury Bill	9127963Z0	1,200,000,000	0.170	09/22/20	09/22/20	1,199,529,667	1.24%
U.S. Treasury Debt	U.S. Treasury Bill	9127964Q9	50,000,000	0.170	11/03/20	11/03/20	49,970,312	0.05%
U.S. Treasury Debt	U.S. Treasury Bill	9127962J7	200,000,000	0.170	10/01/20	10/01/20	199,915,667	0.21%
U.S. Treasury Debt	U.S. Treasury Bill	9127964U0	900,000,000	0.170	12/01/20	12/01/20	899,372,063	0.93%
U.S. Treasury Debt	U.S. Treasury Bill	912796SZ3	1,900,000,000	0.160	07/16/20	07/16/20	1,899,878,021	1.97%
U.S. Treasury Debt	U.S. Treasury Bill	9127963G2	250,000,000	0.160	07/28/20	07/28/20	249,970,000	0.26%
U.S. Treasury Debt	U.S. Treasury Bill	9127964H9	1,171,820,000	0.160	10/13/20	10/13/20	1,171,299,500	1.22%
U.S. Treasury Debt	U.S. Treasury Bill	9127964J5	600,000,000	0.160	10/20/20	10/20/20	599,713,250	0.62%
U.S. Treasury Debt	U.S. Treasury Bill	9127963B3	250,000,000	0.160	11/27/20	11/27/20	249,839,617	0.26%
U.S. Treasury Debt	U.S. Treasury Bill	9127962J7	250,000,000	0.160	10/01/20	10/01/20	249,898,890	0.26%
U.S. Treasury Debt	U.S. Treasury Bill	912796XH7	1,500,000,000	0.150	09/03/20	09/03/20	1,499,608,888	1.56%
U.S. Treasury Debt	U.S. Treasury Bill	9127962S7	450,000,000	0.150	10/22/20	10/22/20	449,785,535	0.47%
U.S. Treasury Debt	U.S. Treasury Bill	9127964A4	703,386,000	0.150	09/29/20	09/29/20	703,122,601	0.73%
U.S. Treasury Debt	U.S. Treasury Bill	9127962T5	1,400,000,000	0.150	10/29/20	10/29/20	1,399,286,167	1.45%
U.S. Treasury Debt	U.S. Treasury Bill	9127963N7	880,000,000	0.150	08/11/20	08/11/20	879,847,504	0.91%
U.S. Treasury Debt	U.S. Treasury Bill	9127964K2	1,100,000,000	0.150	10/27/20	10/27/20	1,099,459,167	1.14%
U.S. Treasury Debt	U.S. Treasury Bill	912796WX3	984,000,000	0.140	07/23/20	07/23/20	983,915,654	1.02%
U.S. Treasury Debt	U.S. Treasury Bill	912796WZ8	2,072,084,500	0.140	08/06/20	08/06/20	2,071,805,440	2.15%
U.S. Treasury Debt	U.S. Treasury Bill	9127963D9	1,356,065,000	0.140	07/14/20	07/14/20	1,355,998,011	1.41%
U.S. Treasury Debt	U.S. Treasury Bill	9127963X5	2,600,000,000	0.140	09/08/20	09/08/20	2,599,292,750	2.70%
U.S. Treasury Debt	U.S. Treasury Bill	9127963M9	455,000,000	0.140	08/04/20	08/04/20	454,939,838	0.47%
U.S. Treasury Debt	U.S. Treasury Bill	9127963P2	730,000,000	0.140	08/18/20	08/18/20	729,868,600	0.76%
U.S. Treasury Debt	U.S. Treasury Bill	9127963Q0	270,000,000	0.140	08/25/20	08/25/20	269,943,281	0.28%
U.S. Treasury Debt	U.S. Treasury Bill	912796TD1	125,000,000	0.140	08/13/20	08/13/20	124,980,312	0.13%
U.S. Treasury Debt	U.S. Treasury Bill	9127963R8	239,460,000	0.140	09/01/20	09/01/20	239,402,264	0.25%
U.S. Treasury Debt	U.S. Treasury Bill	912796WW5	1,305,000,000	0.130	07/09/20	07/09/20	1,304,964,367	1.35%
U.S. Treasury Debt	U.S. Treasury Bill	912796WY1	1,150,000,000	0.130	07/30/20	07/30/20	1,149,880,718	1.19%
U.S. Treasury Debt	U.S. Treasury Bill	9127963F4	6,197,500,000	0.130	07/21/20	07/21/20	6,197,070,674	6.43%
U.S. Treasury Debt	U.S. Treasury Bill	912796XG9	275,000,000	0.130	08/27/20	08/27/20	274,943,396	0.29%

U.S. Treasury Debt	U.S. Treasury Bill	9127963C1	1,350,000,000	0.130	07/07/20	07/07/20	1,349,971,876	1.40%
U.S. Treasury Debt	U.S. Treasury Bill	912796TD1	400,000,000	0.130	08/13/20	08/13/20	399,940,278	0.42%
U.S. Treasury Debt	U.S. Treasury Bill	912796UB3	550,000,000	0.110	07/02/20	07/02/20	549,998,396	0.57%
U.S. Treasury Debt	U.S. Treasury Note	912828Y46	385,000,000	2.625	07/31/20	07/31/20	385,314,372	0.40%
U.S. Treasury Debt	U.S. Treasury Note	912828VV9	150,000,000	2.125	08/31/20	08/31/20	150,411,741	0.16%
U.S. Treasury Debt	U.S. Treasury Note	912828VP2	250,000,000	2.000	07/31/20	07/31/20	250,328,053	0.26%
U.S. Treasury Debt	U.S. Treasury Note	912828XM7	595,550,000	1.625	07/31/20	07/31/20	595,936,409	0.62%
U.S. Treasury Debt	U.S. Treasury Note	912828L65	344,820,000	1.375	09/30/20	09/30/20	345,625,316	0.36%
U.S. Treasury Debt	U.S. Treasury Note	912828YN4	100,000,000	0.450	07/01/20	10/31/21	100,000,000	0.10%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Bank of Montreal		300,000,000	0.130	07/02/20	07/02/20	300,000,000	0.31%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Bank of Montreal		300,000,000	0.110	07/07/20	07/07/20	300,000,000	0.31%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNP Paribas Securities Corp.		200,000,000	0.070	07/01/20	07/01/20	200,000,000	0.21%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNP Paribas Securities Corp.		221,000,000	0.070	07/01/20	07/01/20	221,000,000	0.23%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Fixed Income Clearing Corp.		3,000,000,601	0.090	07/01/20	07/01/20	3,000,000,601	3.11%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Norinchukin Bank		300,000,000	0.200	07/13/20	07/13/20	300,000,000	0.31%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Norinchukin Bank		250,000,000	0.200	07/14/20	07/14/20	250,000,000	0.26%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Norinchukin Bank		775,000,000	0.200	07/27/20	07/27/20	775,000,000	0.80%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Norinchukin Bank		375,000,000	0.200	07/28/20	07/28/20	375,000,000	0.39%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Prudential Insurance Company of America		526,402,500	0.100	07/01/20	07/01/20	526,402,500	0.55%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Prudential Legacy Insurance Company of New Jersey		936,894,508	0.100	07/01/20	07/01/20	936,894,508	0.97%
Total Amortized Cost							\$ 96,391,114,722	100.00%
Net Assets ^(B)							\$ 96,379,531,989	

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(1) The coupon rate shown reflects the effective rate as of the date on this report.

(2) The date shown reflects the lower of the stated maturity date or the next interest rate reset date, which are used to calculate the portfolio's weighted average maturity (WAM).

(3) The date shown reflects the lower of the stated final maturity date or the next demand feature date, which are used to calculate the portfolio's weighted average life (WAL).

(4) **Amortized Cost** - A method of valuation, discussed in rule 2a-7 of the Investment Company Act of 1940, in which a portfolio security is carried at cost and any discount or premium from par is amortized to income on a daily basis over the life of the instrument.

(5) **Net Assets** - The term used by an investment company to designate the excess of the fair value of securities owned, cash, receivables, and other assets over the liabilities of the company.

Weighted average maturity (WAM) - measures the weighted average of the maturities of the portfolio's individual holdings, taking into account reset dates for floating rate securities.

Weighted average life (WAL) - measures the weighted average of the maturities of the portfolio's individual holdings.

Subject to change daily. Provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities mentioned or securities in the industries shown above.

STABLE NAV FUNDS

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Funds' sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

Please consider the investment objectives, risks, charges and expenses of the fund carefully before investing. The prospectus contains this and other information about the fund. To obtain a prospectus, contact your financial advisor or download a copy at morganstanley.com/liquidity. Please read the prospectus carefully before investing.

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2622549 Exp: 8/21/2020

UNAUDITED Schedule of Investments T-Fund

30-Jun-20

Position Description	Identifier	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating	Geography
WAM 42 days / WAL 106 days										
U.S. Treasury Debt		\$4,381,410,000	66.53%				\$4,025,649,854			
TREASURY BILL	912796UB3	3,120,000	0.00%	2-Jul-20	2-Jul-20	0.11%	3,119,991	Govt	A-1+	United States
TREASURY BILL	9127963C1	1,308,030,000	1.59%	7-Jul-20	7-Jul-20	0.11%	1,308,004,866	Govt	A-1+	United States
TREASURY BILL	9127963C1	1,000,000,000	1.22%	7-Jul-20	7-Jul-20	0.13%	999,990,800	Govt	A-1+	United States
TREASURY BILL	912796WW5	852,295,000	1.04%	9-Jul-20	9-Jul-20	0.12%	852,272,244	Govt	A-1+	United States
TREASURY BILL	912796WW5	22,325,000	0.03%	9-Jul-20	9-Jul-20	0.12%	22,324,404	Govt	A-1+	United States
TREASURY BILL	9127963D9	208,500,000	0.25%	14-Jul-20	14-Jul-20	0.11%	208,490,794	Govt	A-1+	United States
TREASURY BILL	9127963D9	149,465,000	0.18%	14-Jul-20	14-Jul-20	0.13%	149,458,394	Govt	A-1+	United States
TREASURY BILL	9127963D9	100,000,000	0.12%	14-Jul-20	14-Jul-20	0.13%	99,995,580	Govt	A-1+	United States
TREASURY BILL	9127963D9	300,000,000	0.37%	14-Jul-20	14-Jul-20	0.13%	299,986,740	Govt	A-1+	United States
TREASURY BILL	9127965Z3	500,000,000	0.61%	16-Jul-20	16-Jul-20	0.13%	499,972,200	Govt	A-1+	United States
TREASURY BILL	9127965Z3	171,850,000	0.21%	16-Jul-20	16-Jul-20	0.14%	171,840,445	Govt	A-1+	United States
TREASURY BILL	9127965Z3	1,000,000,000	1.22%	16-Jul-20	16-Jul-20	0.14%	999,944,400	Govt	A-1+	United States
TREASURY BILL	9127965Z3	120,000,000	0.15%	16-Jul-20	16-Jul-20	0.14%	119,993,328	Govt	A-1+	United States
TREASURY BILL	9127963F4	375,000,000	0.46%	21-Jul-20	21-Jul-20	0.11%	374,989,662	Govt	A-1+	United States
TREASURY BILL	9127963F4	158,750,000	0.19%	21-Jul-20	21-Jul-20	0.11%	158,737,157	Govt	A-1+	United States
TREASURY BILL	9127963F4	466,040,000	0.57%	21-Jul-20	21-Jul-20	0.11%	466,002,297	Govt	A-1+	United States
TREASURY BILL	9127963F4	86,185,000	0.11%	21-Jul-20	21-Jul-20	0.11%	86,178,028	Govt	A-1+	United States
TREASURY BILL	9127963F4	750,000,000	0.91%	21-Jul-20	21-Jul-20	0.13%	749,939,325	Govt	A-1+	United States
TREASURY BILL	9127963F4	525,825,000	0.64%	21-Jul-20	21-Jul-20	0.20%	525,782,461	Govt	A-1+	United States
TREASURY BILL	9127963F4	315,055,000	0.39%	21-Jul-20	21-Jul-20	0.21%	315,029,512	Govt	A-1+	United States
TREASURY BILL	9127963F4	157,530,000	0.19%	21-Jul-20	21-Jul-20	0.21%	157,517,256	Govt	A-1+	United States
TREASURY BILL	912796WX3	1,182,000,000	1.44%	23-Jul-20	23-Jul-20	0.17%	1,181,890,854	Govt	A-1+	United States
TREASURY BILL	9127963G2	1,141,000,000	1.39%	28-Jul-20	28-Jul-20	0.14%	1,140,984,417	Govt	A-1+	United States
TREASURY BILL	9127963G2	59,000,000	0.07%	28-Jul-20	28-Jul-20	0.14%	58,994,023	Govt	A-1+	United States
TREASURY BILL	912796WW1	500,000,000	0.61%	30-Jul-20	30-Jul-20	0.12%	499,855,850	Govt	A-1+	United States
TREASURY BILL	912796WW1	46,430,000	0.06%	30-Jul-20	30-Jul-20	0.12%	46,416,614	Govt	A-1+	United States
TREASURY BILL	912796WW1	129,005,000	0.16%	30-Jul-20	30-Jul-20	0.12%	128,967,808	Govt	A-1+	United States
TREASURY BILL	912796WW1	71,960,000	0.09%	30-Jul-20	30-Jul-20	0.13%	71,839,283	Govt	A-1+	United States
TREASURY BILL	912796WW1	64,505,000	0.08%	30-Jul-20	30-Jul-20	0.13%	64,486,403	Govt	A-1+	United States
TREASURY BILL	912796WW1	129,005,000	0.16%	30-Jul-20	30-Jul-20	0.13%	128,967,808	Govt	A-1+	United States
TREASURY BILL	912796WW1	114,870,000	0.14%	30-Jul-20	30-Jul-20	0.13%	114,836,883	Govt	A-1+	United States
TREASURY BILL	912796WW1	129,005,000	0.16%	30-Jul-20	30-Jul-20	0.13%	128,967,808	Govt	A-1+	United States
TREASURY BILL	912796WW1	387,195,000	0.47%	30-Jul-20	30-Jul-20	0.13%	387,083,372	Govt	A-1+	United States
TREASURY BILL	912796WW1	25,795,000	0.03%	30-Jul-20	30-Jul-20	0.13%	25,787,563	Govt	A-1+	United States
TREASURY BILL	912798WW1	451,130,000	0.55%	30-Jul-20	30-Jul-20	0.15%	450,999,939	Govt	A-1+	United States
TREASURY BILL	912798WW1	300,755,000	0.37%	30-Jul-20	30-Jul-20	0.15%	300,668,292	Govt	A-1+	United States
TREASURY BILL	912798WW1	250,000,000	0.30%	30-Jul-20	30-Jul-20	1.57%	249,927,925	Govt	A-1+	United States
TREASURY BILL	912798WW1	200,000,000	0.24%	30-Jul-20	30-Jul-20	1.57%	199,942,340	Govt	A-1+	United States
TREASURY BILL	9127963M9	20,000,000	0.02%	4-Aug-20	4-Aug-20	0.11%	19,997,402	Govt	A-1+	United States
TREASURY BILL	9127963M9	130,045,000	0.16%	4-Aug-20	4-Aug-20	0.14%	130,028,107	Govt	A-1+	United States
TREASURY BILL	912796WZ8	579,000,000	0.71%	6-Aug-20	6-Aug-20	0.11%	578,793,942	Govt	A-1+	United States
TREASURY BILL	912796WZ8	23,210,000	0.03%	6-Aug-20	6-Aug-20	0.12%	23,200,537	Govt	A-1+	United States
TREASURY BILL	912796WZ8	72,725,000	0.09%	6-Aug-20	6-Aug-20	0.13%	72,695,350	Govt	A-1+	United States
TREASURY BILL	912796WZ8	60,605,000	0.07%	6-Aug-20	6-Aug-20	0.13%	60,580,291	Govt	A-1+	United States
TREASURY BILL	912796WZ8	111,025,000	0.14%	6-Aug-20	6-Aug-20	0.14%	110,979,735	Govt	A-1+	United States
TREASURY BILL	912796WZ8	280,560,000	0.32%	6-Aug-20	6-Aug-20	0.18%	280,453,770	Govt	A-1+	United States
TREASURY BILL	912796WZ8	293,240,000	0.36%	6-Aug-20	6-Aug-20	1.48%	293,120,446	Govt	A-1+	United States
TREASURY BILL	9127963N7	250,000,000	0.30%	11-Aug-20	11-Aug-20	0.15%	249,957,300	Govt	A-1+	United States
TREASURY BILL	9127963N7	225,870,000	0.28%	11-Aug-20	11-Aug-20	0.15%	225,831,421	Govt	A-1+	United States
TREASURY BILL	9127963N7	121,375,000	0.15%	11-Aug-20	11-Aug-20	0.15%	121,354,269	Govt	A-1+	United States
TREASURY BILL	912796TD1	19,425,000	0.02%	13-Aug-20	13-Aug-20	0.11%	19,398,252	Govt	A-1+	United States
TREASURY BILL	912796TD1	73,310,000	0.09%	13-Aug-20	13-Aug-20	1.46%	73,209,052	Govt	A-1+	United States
TREASURY BILL	912796XF1	11,935,000	0.01%	20-Aug-20	20-Aug-20	0.66%	11,922,423	Govt	A-1+	United States
TREASURY BILL	9127963Q0	250,000,000	0.30%	25-Aug-20	25-Aug-20	0.14%	249,946,525	Govt	A-1+	United States
TREASURY BILL	912796XC9	273,240,000	0.33%	27-Aug-20	27-Aug-20	1.47%	272,619,171	Govt	A-1+	United States
TREASURY BILL	912796XC9	146,620,000	0.18%	27-Aug-20	27-Aug-20	1.47%	146,286,865	Govt	A-1+	United States
TREASURY BILL	912796XC9	73,310,000	0.09%	27-Aug-20	27-Aug-20	1.47%	73,143,432	Govt	A-1+	United States
TREASURY BILL	9127963R8	250,000,000	0.30%	1-Sep-20	1-Sep-20	0.14%	249,941,250	Govt	A-1+	United States
TREASURY BILL	9127963R8	250,000,000	0.30%	1-Sep-20	1-Sep-20	0.14%	249,941,250	Govt	A-1+	United States
TREASURY BILL	9127963R8	250,000,000	0.30%	1-Sep-20	1-Sep-20	0.14%	249,941,250	Govt	A-1+	United States
TREASURY BILL	9127963R8	250,000,000	0.30%	1-Sep-20	1-Sep-20	0.14%	249,941,250	Govt	A-1+	United States
TREASURY BILL	9127963R8	150,000,000	0.18%	1-Sep-20	1-Sep-20	0.14%	149,964,750	Govt	A-1+	United States
TREASURY BILL	9127963R8	250,000,000	0.30%	3-Sep-20	3-Sep-20	0.53%	249,729,725	Govt	A-1+	United States
TREASURY BILL	9127963R8	250,000,000	0.30%	3-Sep-20	3-Sep-20	0.54%	249,729,725	Govt	A-1+	United States
TREASURY BILL	9127963R8	300,000,000	0.37%	3-Sep-20	3-Sep-20	0.56%	299,675,670	Govt	A-1+	United States
TREASURY BILL	9127963R8	279,150,000	0.34%	3-Sep-20	3-Sep-20	0.83%	278,848,211	Govt	A-1+	United States

UNAUDITED Schedule of Investments T-Fund

30-Jun-20

Position Description	Identifier	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating	Geography
TREASURY BILL	9127963X5	328,720,000	0.40%	8-Sep-20	8-Sep-20	0.14%	328,626,709	Govt	A-1+	United States
TREASURY BILL	9127963X5	82,400,000	0.10%	8-Sep-20	8-Sep-20	0.14%	82,376,615	Govt	A-1+	United States
TREASURY BILL	9127963X5	65,920,000	0.08%	8-Sep-20	8-Sep-20	0.14%	65,901,262	Govt	A-1+	United States
TREASURY BILL	9127963X5	800,000,000	0.98%	8-Sep-20	8-Sep-20	0.15%	799,772,960	Govt	A-1+	United States
TREASURY BILL	9127963X5	3,250,000,000	3.96%	8-Sep-20	8-Sep-20	0.15%	3,248,077,650	Govt	A-1+	United States
TREASURY BILL	912796TJ8	84,635,000	0.10%	10-Sep-20	10-Sep-20	1.79%	84,344,568	Govt	A-1+	United States
TREASURY BILL	912796TJ8	80,000,000	0.10%	10-Sep-20	10-Sep-20	1.79%	79,725,464	Govt	A-1+	United States
TREASURY BILL	9127963Y3	250,000,000	0.30%	15-Sep-20	15-Sep-20	0.25%	249,869,425	Govt	A-1+	United States
TREASURY BILL	9127963Y3	250,000,000	0.30%	15-Sep-20	15-Sep-20	0.25%	249,869,425	Govt	A-1+	United States
TREASURY BILL	9127963Y3	248,285,000	0.30%	15-Sep-20	15-Sep-20	0.25%	248,155,321	Govt	A-1+	United States
TREASURY BILL	9127963Y3	248,285,000	0.30%	15-Sep-20	15-Sep-20	0.25%	248,155,321	Govt	A-1+	United States
TREASURY BILL	9127963Y3	114,665,000	0.14%	15-Sep-20	15-Sep-20	0.25%	114,605,110	Govt	A-1+	United States
TREASURY BILL	9127963Y3	86,000,000	0.10%	15-Sep-20	15-Sep-20	0.25%	85,955,082	Govt	A-1+	United States
TREASURY BILL	9127962H1	600,000,000	0.73%	24-Sep-20	24-Sep-20	0.16%	599,780,400	Govt	A-1+	United States
TREASURY BILL	9127964G1	191,065,000	0.23%	8-Oct-20	8-Oct-20	0.14%	190,992,911	Govt	A-1+	United States
TREASURY BILL	9127964G1	540,000	0.00%	8-Oct-20	8-Oct-20	0.15%	539,796	Govt	A-1+	United States
TREASURY BILL	912796TJ9	279,950,000	0.34%	8-Oct-20	8-Oct-20	0.15%	279,834,521	Govt	A-1+	United States
TREASURY BILL	9127962R9	47,690,000	0.06%	15-Oct-20	15-Oct-20	0.28%	47,649,273	Govt	A-1+	United States
TREASURY BILL	9127962R9	71,530,000	0.09%	15-Oct-20	15-Oct-20	0.29%	71,468,913	Govt	A-1+	United States
TREASURY BILL	9127962R9	57,120,000	0.07%	15-Oct-20	15-Oct-20	0.29%	57,071,220	Govt	A-1+	United States
TREASURY BILL	9127962R9	242,235,000	0.30%	15-Oct-20	15-Oct-20	0.29%	242,028,131	Govt	A-1+	United States
TREASURY BILL	9127962R9	145,815,000	0.18%	15-Oct-20	15-Oct-20	0.29%	145,690,474	Govt	A-1+	United States
TREASURY BILL	9127962R9	114,180,000	0.14%	15-Oct-20	15-Oct-20	0.29%	114,082,490	Govt	A-1+	United States
TREASURY BILL	9127962R9	114,180,000	0.14%	15-Oct-20	15-Oct-20	0.29%	114,082,490	Govt	A-1+	United States
TREASURY BILL	9127962R9	57,120,000	0.07%	15-Oct-20	15-Oct-20	0.29%	57,071,220	Govt	A-1+	United States
TREASURY BILL	9127962R9	57,120,000	0.07%	15-Oct-20	15-Oct-20	0.29%	57,071,220	Govt	A-1+	United States
TREASURY BILL	9127962R9	75,000,000	0.09%	15-Oct-20	15-Oct-20	0.30%	74,935,950	Govt	A-1+	United States
TREASURY BILL	9127962R9	61,510,000	0.07%	15-Oct-20	15-Oct-20	0.30%	61,457,401	Govt	A-1+	United States
TREASURY BILL	9127964J5	664,220,000	0.81%	20-Oct-20	20-Oct-20	0.16%	663,902,569	Govt	A-1+	United States
TREASURY BILL	9127962S7	184,050,000	0.22%	22-Oct-20	22-Oct-20	0.15%	183,961,795	Govt	A-1+	United States
TREASURY BILL	9127962S7	122,700,000	0.15%	22-Oct-20	22-Oct-20	0.15%	122,641,190	Govt	A-1+	United States
TREASURY BILL	9127962S7	122,700,000	0.15%	22-Oct-20	22-Oct-20	0.15%	122,641,190	Govt	A-1+	United States
TREASURY BILL	9127962S7	507,115,000	0.62%	22-Oct-20	22-Oct-20	0.16%	506,871,940	Govt	A-1+	United States
TREASURY BILL	9127962T5	94,905,000	0.12%	29-Oct-20	29-Oct-20	0.15%	94,857,158	Govt	A-1+	United States
TREASURY BILL	9127964R7	111,075,000	0.14%	10-Nov-20	10-Nov-20	0.18%	111,002,646	Govt	A-1+	United States
TREASURY BILL	9127964R7	60,370,000	0.07%	10-Nov-20	10-Nov-20	0.18%	60,330,675	Govt	A-1+	United States
TREASURY BILL	9127964R7	111,075,000	0.14%	10-Nov-20	10-Nov-20	0.18%	111,002,646	Govt	A-1+	United States
TREASURY BILL	9127964R7	55,535,000	0.07%	10-Nov-20	10-Nov-20	0.18%	55,488,825	Govt	A-1+	United States
TREASURY BILL	9127964R7	33,320,000	0.04%	10-Nov-20	10-Nov-20	0.18%	33,298,295	Govt	A-1+	United States
TREASURY BILL	9127964S5	375,000,000	0.46%	17-Nov-20	17-Nov-20	0.19%	374,724,900	Govt	A-1+	United States
TREASURY BILL	9127964T3	131,980,000	0.16%	24-Nov-20	24-Nov-20	0.19%	131,881,635	Govt	A-1+	United States
TREASURY BILL	9127964T3	131,980,000	0.16%	24-Nov-20	24-Nov-20	0.19%	131,881,635	Govt	A-1+	United States
TREASURY BILL	9127964T3	65,990,000	0.08%	24-Nov-20	24-Nov-20	0.19%	65,940,818	Govt	A-1+	United States
TREASURY BILL	9127964T3	39,595,000	0.05%	24-Nov-20	24-Nov-20	0.19%	39,565,480	Govt	A-1+	United States
TREASURY BILL	9127964T3	659,895,000	0.80%	24-Nov-20	24-Nov-20	0.19%	659,403,180	Govt	A-1+	United States
TREASURY BILL	9127963B3	150,385,000	0.18%	27-Nov-20	27-Nov-20	0.16%	150,285,415	Govt	A-1+	United States
TREASURY BILL	9127964U0	110,870,000	0.14%	1-Dec-20	1-Dec-20	0.16%	110,793,433	Govt	A-1+	United States
TREASURY BILL	912796TJ3	191,200,000	0.23%	3-Dec-20	3-Dec-20	0.17%	191,060,061	Govt	A-1+	United States
TREASURY BILL	9127963J6	104,000,000	0.13%	10-Dec-20	10-Dec-20	0.19%	103,912,255	Govt	A-1+	United States
TREASURY BILL	912796TJ5	262,305,000	0.32%	24-Dec-20	24-Dec-20	0.19%	262,080,572	Govt	A-1+	United States
TREASURY BILL	912796TJ5	99,940,000	0.12%	31-Dec-20	31-Dec-20	1.59%	99,155,101	Govt	A-1+	United States
TREASURY BILL	912796X64	225,000,000	0.27%	25-Feb-21	25-Feb-21	0.19%	224,731,125	Govt	A-1+	United States
TREASURY BILL	9127962F5	143,225,000	0.17%	25-Mar-21	25-Mar-21	0.17%	143,037,189	Govt	A-1+	United States
TREASURY BILL	9127962F5	93,000,000	0.11%	25-Mar-21	25-Mar-21	0.17%	92,878,049	Govt	A-1+	United States
TREASURY BILL	9127962F5	65,000,000	0.08%	25-Mar-21	25-Mar-21	0.18%	64,914,766	Govt	A-1+	United States
TREASURY BILL	9127962F5	59,865,000	0.07%	25-Mar-21	25-Mar-21	0.18%	59,786,499	Govt	A-1+	United States
TREASURY BILL	9127962F5	214,720,000	0.26%	25-Mar-21	25-Mar-21	0.18%	214,438,438	Govt	A-1+	United States
TREASURY BILL	9127962F5	35,920,000	0.04%	25-Mar-21	25-Mar-21	0.18%	35,812,898	Govt	A-1+	United States
TREASURY BILL	9127962F5	23,945,000	0.03%	25-Mar-21	25-Mar-21	0.18%	23,913,601	Govt	A-1+	United States
TREASURY BILL	9127962F5	478,490,000	0.58%	25-Mar-21	25-Mar-21	0.18%	477,862,556	Govt	A-1+	United States
TREASURY BILL	9127962F5	35,885,000	0.04%	25-Mar-21	25-Mar-21	0.18%	35,837,944	Govt	A-1+	United States
TREASURY BILL	9127962O1	200,810,000	0.24%	22-Apr-21	22-Apr-21	0.17%	200,538,485	Govt	A-1+	United States
TREASURY BILL	9127962Y4	599,225,000	0.73%	20-May-21	20-May-21	0.16%	599,364,753	Govt	A-1+	United States
TREASURY BILL	9127963H0	19,375,000	0.02%	17-Jun-21	17-Jun-21	0.20%	19,337,219	Govt	A-1+	United States
TREASURY FLOATING RATE NOTE	912828T53	500,000,000	0.81%	1-Jul-20	31-Jul-20	0.19%	500,000,000	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828T53	230,000,000	0.28%	1-Jul-20	31-Jul-20	0.19%	230,000,000	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828T59	25,700,000	0.03%	1-Jul-20	31-Oct-20	0.30%	25,688,157	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828T59	325,000,000	0.40%	1-Jul-20	31-Oct-20	0.34%	324,850,240	Govt	AA+	United States

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Position Description	Identifier	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating	Geography
TREASURY FLOATING RATE NOTE	9128285Y2	195,010,000	0.24%	1-Jul-20	31-Jan-21	0.27%	194,986,610	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128285Y2	130,000,000	0.16%	1-Jul-20	31-Jan-21	0.27%	128,971,075	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128285Y2	20,040,000	0.02%	1-Jul-20	31-Jan-21	0.29%	20,035,541	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128285Y2	40,070,000	0.05%	1-Jul-20	31-Jan-21	0.29%	40,061,084	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128285Y2	163,000,000	0.20%	1-Jul-20	31-Jan-21	0.29%	162,963,732	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128285Y2	50,000,000	0.06%	1-Jul-20	31-Jan-21	0.29%	48,988,875	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128285Y2	81,500,000	0.10%	1-Jul-20	31-Jan-21	0.30%	81,481,866	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128285Y2	28,605,000	0.03%	1-Jul-20	31-Jan-21	0.30%	28,598,635	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128285Y2	15,000,000	0.02%	1-Jul-20	31-Jan-21	0.30%	14,996,662	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128285Y2	100,000,000	0.12%	1-Jul-20	31-Jan-21	0.33%	98,977,750	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128285Y2	150,000,000	0.18%	1-Jul-20	31-Jan-21	0.35%	149,966,625	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128285Y2	80,000,000	0.11%	1-Jul-20	31-Jan-21	0.37%	88,979,975	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128286Q8	257,200,000	0.31%	1-Jul-20	30-Apr-21	0.29%	257,157,596	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128286Q8	155,800,000	0.19%	1-Jul-20	30-Apr-21	0.29%	155,774,277	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128286Q8	119,930,000	0.15%	1-Jul-20	30-Apr-21	0.29%	119,910,200	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128286Q8	47,970,000	0.06%	1-Jul-20	30-Apr-21	0.29%	47,962,080	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128286Q8	750,000,000	0.91%	1-Jul-20	30-Apr-21	0.31%	748,876,175	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128286Q8	28,900,000	0.04%	1-Jul-20	30-Apr-21	0.31%	28,895,229	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128286Q8	578,005,000	0.70%	1-Jul-20	30-Apr-21	0.32%	577,909,571	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128286Q8	30,280,000	0.04%	1-Jul-20	30-Apr-21	0.37%	30,275,001	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128286Q8	30,280,000	0.04%	1-Jul-20	30-Apr-21	0.37%	30,275,001	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128287G9	1,523,115,000	1.86%	1-Jul-20	31-Jul-21	0.37%	1,522,909,379	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128287G9	723,300,000	0.88%	1-Jul-20	31-Jul-21	0.39%	723,202,354	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128287G9	719,000,000	0.88%	1-Jul-20	31-Jul-21	0.39%	718,902,935	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128287G9	74,000,000	0.09%	1-Jul-20	31-Jul-21	0.39%	73,990,010	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128287G9	100,000,000	0.12%	1-Jul-20	31-Jul-21	0.40%	98,998,500	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128287G9	150,000,000	0.18%	1-Jul-20	31-Jul-21	0.41%	148,979,750	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128287G9	135,975,000	0.17%	1-Jul-20	31-Jul-21	0.42%	135,964,643	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128287G9	38,900,000	0.05%	1-Jul-20	31-Jul-21	0.42%	38,894,749	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128287G9	35,010,000	0.04%	1-Jul-20	31-Jul-21	0.42%	35,005,274	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128287G9	175,000,000	0.21%	1-Jul-20	31-Jul-21	0.44%	174,976,375	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128287V4	46,890,000	0.06%	1-Jul-20	31-Oct-21	0.31%	46,820,582	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128287V4	152,685,000	0.19%	1-Jul-20	31-Oct-21	0.34%	152,794,581	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128287V4	450,000,000	0.55%	1-Jul-20	31-Oct-21	0.34%	450,293,480	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128287V4	142,815,000	0.17%	1-Jul-20	31-Oct-21	0.39%	142,908,144	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128287V4	85,690,000	0.10%	1-Jul-20	31-Oct-21	0.39%	85,745,867	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128287V4	300,000,000	0.37%	1-Jul-20	31-Oct-21	0.39%	300,195,660	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128287V4	200,000,000	0.24%	1-Jul-20	31-Oct-21	0.39%	200,130,440	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128287V4	75,000,000	0.09%	1-Jul-20	31-Oct-21	0.39%	75,048,915	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128287V4	788,215,000	0.94%	1-Jul-20	31-Oct-21	0.41%	788,716,030	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128287V4	125,000,000	0.15%	1-Jul-20	31-Oct-21	0.44%	125,081,525	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128287V4	100,000,000	0.12%	1-Jul-20	31-Oct-21	0.45%	100,065,220	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128287V4	50,000,000	0.06%	1-Jul-20	31-Oct-21	0.45%	50,032,610	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128287V4	250,000,000	0.30%	1-Jul-20	31-Oct-21	0.45%	250,163,050	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128287V4	200,000,000	0.24%	1-Jul-20	31-Oct-21	0.45%	200,130,440	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128287V4	138,050,000	0.17%	1-Jul-20	31-Oct-21	0.45%	138,014,688	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128287V4	25,000,000	0.03%	1-Jul-20	31-Oct-21	0.45%	25,016,305	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128282K9	1,000,000,000	1.22%	1-Jul-20	30-Apr-22	0.26%	999,972,400	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128282K9	68,025,000	0.08%	1-Jul-20	30-Apr-22	0.27%	68,023,065	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128282K9	46,025,000	0.06%	1-Jul-20	30-Apr-22	0.27%	46,023,480	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128282K9	82,035,000	0.11%	1-Jul-20	30-Apr-22	0.29%	92,032,460	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128282K9	100,000,000	0.12%	1-Jul-20	30-Apr-22	0.29%	99,997,240	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128282K9	120,395,000	0.15%	31-Jul-20	31-Jul-20	1.60%	120,387,335	Govt	AA+	United States
TREASURY NOTE	9128282K9	190,000,000	0.23%	31-Jul-20	31-Jul-20	1.65%	190,148,169	Govt	AA+	United States
TREASURY NOTE	9128287V4	310,000,000	0.38%	31-Jul-20	31-Jul-20	1.68%	310,243,381	Govt	AA+	United States
TREASURY NOTE	9128287V4	150,000,000	0.18%	15-Aug-20	15-Aug-20	1.60%	150,198,975	Govt	AA+	United States
TREASURY NOTE	9128287V9	100,000,000	0.12%	31-Aug-20	31-Aug-20	0.61%	100,161,910	Govt	AA+	United States
TREASURY NOTE	912828132	28,660,000	0.04%	31-Aug-20	31-Aug-20	1.62%	28,648,047	Govt	AA+	United States
TREASURY NOTE	9128287V9	44,520,000	0.05%	31-Aug-20	31-Aug-20	1.62%	44,592,082	Govt	AA+	United States
TREASURY NOTE	9128284V3	10,980,000	0.01%	31-Aug-20	31-Aug-20	1.62%	10,998,075	Govt	AA+	United States
TREASURY NOTE	9128284V3	55,000,000	0.07%	31-Aug-20	31-Aug-20	1.62%	55,090,541	Govt	AA+	United States
TREASURY NOTE	9128287V9	65,865,000	0.08%	31-Aug-20	31-Aug-20	1.63%	65,971,642	Govt	AA+	United States
TREASURY NOTE	912828132	65,130,000	0.08%	31-Aug-20	31-Aug-20	1.63%	65,103,733	Govt	AA+	United States
TREASURY NOTE	9128282V1	172,910,000	0.21%	15-Sep-20	15-Sep-20	0.97%	173,052,148	Govt	AA+	United States
TREASURY NOTE	9128282V1	52,525,000	0.06%	15-Sep-20	15-Sep-20	0.97%	52,568,181	Govt	AA+	United States
TREASURY NOTE	912828165	200,000,000	0.24%	30-Sep-20	30-Sep-20	1.62%	199,877,960	Govt	AA+	United States
TREASURY NOTE	912828165	204,240,000	0.25%	30-Sep-20	30-Sep-20	1.62%	204,115,373	Govt	AA+	United States
TREASURY NOTE	912828199	69,960,000	0.09%	31-Oct-20	31-Oct-20	1.64%	69,899,863	Govt	AA+	United States
TREASURY NOTE	9128283G3	80,100,000	0.10%	15-Nov-20	15-Nov-20	1.61%	80,140,202	Govt	AA+	United States

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Position Description	Identifier	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating	Geography
TREASURY NOTE	912828PC8	143,035,000	0.17%	15-Nov-20	15-Nov-20	1.84%	143,551,971	Govt	AA+	United States
TREASURY NOTE	912828PC8	51,925,000	0.08%	15-Nov-20	15-Nov-20	1.84%	52,112,673	Govt	AA+	United States
TREASURY NOTE	912828PC8	67,905,000	0.08%	15-Nov-20	15-Nov-20	1.87%	88,150,429	Govt	AA+	United States
TREASURY NOTE	912828A42	175,000,000	0.21%	30-Nov-20	30-Nov-20	0.45%	175,498,212	Govt	AA+	United States
TREASURY NOTE	912828CQ9	220,000,000	0.27%	30-Nov-20	30-Nov-20	1.60%	221,024,694	Govt	AA+	United States
TREASURY NOTE	912828A42	74,275,000	0.09%	30-Nov-20	30-Nov-20	1.81%	74,485,807	Govt	AA+	United States
TREASURY NOTE	912828CQ9	35,235,000	0.04%	30-Nov-20	30-Nov-20	1.81%	35,399,114	Govt	AA+	United States
TREASURY NOTE	912828A42	275,000,000	0.34%	30-Nov-20	30-Nov-20	1.82%	275,779,762	Govt	AA+	United States
TREASURY NOTE	912828CQ9	185,000,000	0.23%	30-Nov-20	30-Nov-20	1.82%	185,861,675	Govt	AA+	United States
TREASURY NOTE	912828CQ9	200,000,000	0.24%	30-Nov-20	30-Nov-20	1.82%	200,931,540	Govt	AA+	United States
TREASURY NOTE	912828CQ9	127,000,000	0.15%	30-Nov-20	30-Nov-20	1.82%	127,591,528	Govt	AA+	United States
TREASURY NOTE	912828M98	177,100,000	0.22%	30-Nov-20	30-Nov-20	1.82%	177,090,401	Govt	AA+	United States
TREASURY NOTE	912828A42	84,775,000	0.10%	30-Nov-20	30-Nov-20	1.84%	85,015,380	Govt	AA+	United States
TREASURY NOTE	912828A42	50,035,000	0.08%	30-Nov-20	30-Nov-20	1.66%	50,176,874	Govt	AA+	United States
TREASURY NOTE	912828M98	84,560,000	0.10%	30-Nov-20	30-Nov-20	1.87%	84,555,417	Govt	AA+	United States
TREASURY NOTE	912828A83	40,435,000	0.05%	31-Dec-20	31-Dec-20	0.39%	40,669,446	Govt	AA+	United States
TREASURY NOTE	912828CQ9	50,000,000	0.06%	31-Dec-20	31-Dec-20	0.41%	50,227,945	Govt	AA+	United States
TREASURY NOTE	912828A83	75,000,000	0.09%	31-Dec-20	31-Dec-20	0.41%	75,434,858	Govt	AA+	United States
TREASURY NOTE	912828CQ9	110,000,000	0.13%	31-Dec-20	31-Dec-20	1.82%	110,501,479	Govt	AA+	United States
TREASURY NOTE	912828CQ9	100,000,000	0.12%	31-Dec-20	31-Dec-20	1.82%	100,455,890	Govt	AA+	United States
TREASURY NOTE	912828CQ9	87,485,000	0.12%	31-Dec-20	31-Dec-20	1.84%	87,939,470	Govt	AA+	United States
TREASURY NOTE	912828CQ9	129,745,000	0.16%	31-Dec-20	31-Dec-20	1.85%	130,336,494	Govt	AA+	United States
TREASURY NOTE	912828CQ9	150,000,000	0.18%	31-Dec-20	31-Dec-20	1.85%	150,869,715	Govt	AA+	United States
TREASURY NOTE	912828A83	194,000,000	0.24%	31-Dec-20	31-Dec-20	1.85%	194,894,427	Govt	AA+	United States
TREASURY NOTE	912828A83	58,065,000	0.07%	31-Dec-20	31-Dec-20	1.65%	59,407,465	Govt	AA+	United States
TREASURY NOTE	912828M98	126,840,000	0.15%	31-Dec-20	31-Dec-20	1.66%	126,898,879	Govt	AA+	United States
TREASURY NOTE	912828CQ9	143,270,000	0.17%	31-Dec-20	31-Dec-20	1.66%	143,923,154	Govt	AA+	United States
TREASURY NOTE	912828CQ9	84,705,000	0.10%	31-Dec-20	31-Dec-20	1.87%	85,091,162	Govt	AA+	United States
TREASURY NOTE	912828CQ9	142,000,000	0.17%	15-Jan-21	15-Jan-21	0.36%	143,251,616	Govt	AA+	United States
TREASURY NOTE	912828CQ9	31,000,000	0.04%	31-Jan-21	31-Jan-21	0.19%	31,416,104	Govt	AA+	United States
TREASURY NOTE	912828CQ9	125,000,000	0.15%	31-Jan-21	31-Jan-21	0.44%	126,227,950	Govt	AA+	United States
TREASURY NOTE	912828CQ9	200,000,000	0.24%	15-Feb-21	15-Feb-21	0.47%	203,850,080	Govt	AA+	United States
TREASURY NOTE	912828CQ9	298,425,000	0.36%	15-Feb-21	15-Feb-21	0.59%	304,169,801	Govt	AA+	United States
TREASURY NOTE	912828CQ9	57,705,000	0.07%	28-Feb-21	28-Feb-21	0.37%	57,994,887	Govt	AA+	United States
TREASURY NOTE	912828CQ9	63,065,000	0.08%	28-Feb-21	28-Feb-21	0.37%	63,715,963	Govt	AA+	United States
TREASURY NOTE	912828CQ9	110,000,000	0.13%	28-Feb-21	28-Feb-21	0.44%	111,500,334	Govt	AA+	United States
TREASURY NOTE	912828CQ9	250,000,000	0.30%	28-Feb-21	28-Feb-21	0.46%	252,580,255	Govt	AA+	United States
TREASURY NOTE	912828CQ9	207,000,000	0.25%	15-Mar-21	15-Mar-21	0.36%	208,930,044	Govt	AA+	United States
TREASURY NOTE	912828CQ9	47,685,000	0.06%	31-Mar-21	31-Mar-21	0.35%	48,329,248	Govt	AA+	United States
TREASURY NOTE	912828CQ9	170,650,000	0.21%	31-Mar-21	31-Mar-21	0.45%	173,158,265	Govt	AA+	United States
TREASURY NOTE	912828CQ9	31,485,000	0.04%	31-Mar-21	31-Mar-21	0.51%	31,890,108	Govt	AA+	United States
TREASURY NOTE	912828CQ9	756,945,000	0.92%	1-Jul-20	31-Jan-22	0.31%	756,694,830	Govt	AA+	United States
TREASURY NOTE	912828CQ9	25,000,000	0.03%	1-Jul-20	31-Jan-22	0.32%	24,991,738	Govt	AA+	United States
TREASURY NOTE	912828CQ9	100,000,000	0.12%	1-Jul-20	31-Jan-22	0.35%	99,966,950	Govt	AA+	United States
TREASURY NOTE	912828CQ9	100,000,000	0.12%	1-Jul-20	31-Jan-22	0.35%	99,966,950	Govt	AA+	United States
TREASURY NOTE	912828CQ9	150,000,000	0.18%	1-Jul-20	31-Jan-22	0.37%	149,950,425	Govt	AA+	United States
U.S. Treasury Repurchase Agreement										
BNP PARIBAS SA	BRW6D2ER9	27,454,607,143	33.47%	1-Jul-20	1-Jul-20	0.09%	1,000,000,000	P-1	A-1	United States
FICC JPMCB	BRW6D48V3	1,152,014,706	1.40%	1-Jul-20	1-Jul-20	0.09%	1,152,014,706	P-1	A-1+	United States
FICC JPMCB	BRW6D48K7	488,216,176	0.60%	1-Jul-20	1-Jul-20	0.09%	488,216,176	P-1	A-1+	United States
FICC JPMCB	BRW6D48M3	428,635,110	0.52%	1-Jul-20	1-Jul-20	0.09%	429,835,110	P-1	A-1+	United States
FICC JPMCB	BRW6D48H4	328,737,745	0.40%	1-Jul-20	1-Jul-20	0.09%	328,737,745	P-1	A-1+	United States
FICC JPMCB	BRW6D48N1	268,299,102	0.33%	1-Jul-20	1-Jul-20	0.09%	268,299,102	P-1	A-1+	United States
FICC JPMCB	BRW6D48P6	267,401,961	0.33%	1-Jul-20	1-Jul-20	0.09%	267,401,961	P-1	A-1+	United States
FICC JPMCB	BRW6D48L5	219,485,294	0.27%	1-Jul-20	1-Jul-20	0.09%	219,485,294	P-1	A-1+	United States
FICC JPMCB	BRW6D48R2	156,985,294	0.19%	1-Jul-20	1-Jul-20	0.09%	156,985,294	P-1	A-1+	United States
FICC JPMCB	BRW6D48B7	68,062,531	0.08%	1-Jul-20	1-Jul-20	0.09%	68,062,531	P-1	A-1+	United States
FICC JPMCB	BRW6D48S0	67,472,777	0.08%	1-Jul-20	1-Jul-20	0.09%	67,472,777	P-1	A-1+	United States
FICC JPMCB	BRW6D48J0	33,670,343	0.04%	1-Jul-20	1-Jul-20	0.09%	33,670,343	P-1	A-1+	United States
FICC JPMCB	BRW6D48U5	20,019,853	0.02%	1-Jul-20	1-Jul-20	0.09%	20,019,853	P-1	A-1+	United States
FICC SS8TC	BRW6DOP26	2,000,000,000	2.44%	1-Jul-20	1-Jul-20	0.08%	2,000,000,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRW6D2OF6	121,875,000	0.15%	1-Jul-20	1-Jul-20	0.10%	121,875,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRW6D2OK5	99,187,500	0.12%	1-Jul-20	1-Jul-20	0.10%	99,187,500	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRW6D2DHS	90,875,000	0.11%	1-Jul-20	1-Jul-20	0.10%	90,875,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRW6D2EN8	87,176,250	0.11%	1-Jul-20	1-Jul-20	0.10%	87,176,250	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRW6D2D33	86,900,000	0.11%	1-Jul-20	1-Jul-20	0.10%	86,900,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRW6D2D58	76,250,000	0.09%	1-Jul-20	1-Jul-20	0.10%	76,250,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRW6D2D90	65,000,000	0.08%	1-Jul-20	1-Jul-20	0.10%	65,000,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRW6D2D47	59,760,000	0.07%	1-Jul-20	1-Jul-20	0.10%	59,760,000	P-1	A-1+	United States

UNAUDITED Schedule of Investments T-Fund

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Position Description	Identifier	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating	Geography
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRW6D2D25	53,287,500	0.06%	1-Jul-20	1-Jul-20	0.10%	53,287,500	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRW6D2D22	32,687,500	0.04%	1-Jul-20	1-Jul-20	0.10%	32,687,500	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRW6D2E4W	29,150,000	0.04%	1-Jul-20	1-Jul-20	0.10%	29,150,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRW6D2D66	27,033,750	0.03%	1-Jul-20	1-Jul-20	0.10%	27,033,750	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRW6D2D74	25,132,500	0.03%	1-Jul-20	1-Jul-20	0.10%	25,132,500	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRW6D2E44	22,050,000	0.03%	1-Jul-20	1-Jul-20	0.10%	22,050,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRW6D2D85	19,080,000	0.02%	1-Jul-20	1-Jul-20	0.10%	19,080,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRW6D2D84	17,005,000	0.02%	1-Jul-20	1-Jul-20	0.10%	17,005,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRW6D2D81	17,025,000	0.02%	1-Jul-20	1-Jul-20	0.10%	17,025,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRW6D2D80	16,610,000	0.02%	1-Jul-20	1-Jul-20	0.10%	16,610,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRW6D2D8	11,231,250	0.01%	1-Jul-20	1-Jul-20	0.10%	11,231,250	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRW6D2D76	9,255,000	0.01%	1-Jul-20	1-Jul-20	0.10%	9,255,000	P-1	A-1+	United States
TRI-PARTY BANK OF MONTREAL	BRW6D3B89	5,000,000	0.01%	1-Jul-20	1-Jul-20	0.07%	5,000,000	P-1	A-1	United States
TRI-PARTY BARCLAYS BANK PLC	BRW6D3B86	700,000,000	0.85%	1-Jul-20	1-Jul-20	0.07%	700,000,000	P-1	A-1	United States
TRI-PARTY BARCLAYS BANK PLC	BRW6D3B88	654,000,000	0.80%	1-Jul-20	1-Jul-20	0.07%	654,000,000	P-1	A-1	United States
TRI-PARTY BNP PARIBAS	BRW6D3B89	2,347,000,000	2.86%	1-Jul-20	1-Jul-20	0.07%	2,347,000,000	P-1	A-1	United States
TRI-PARTY BOFA SECURITIES INC.	BRW6D3B83	845,000,000	1.03%	1-Jul-20	1-Jul-20	0.07%	845,000,000	NR	A-1	United States
TRI-PARTY BOFA SECURITIES INC.	BRW6D3B78	300,000,000	0.37%	1-Jul-20	1-Jul-20	0.07%	300,000,000	NR	A-1	United States
TRI-PARTY BOFA SECURITIES INC.	BRW6D3B84	71,000,000	0.09%	1-Jul-20	1-Jul-20	0.07%	71,000,000	NR	A-1	United States
TRI-PARTY CITIBANK NA	BRW6D3B87	100,000,000	0.12%	1-Jul-20	1-Jul-20	0.07%	100,000,000	P-1	A-1	United States
TRI-PARTY CITIGROUP GLOBAL MARKETS	BRW6D3B82	300,000,000	0.37%	1-Jul-20	1-Jul-20	0.07%	300,000,000	P-1	A-1	United States
TRI-PARTY CITIGROUP GLOBAL MARKETS	BRW6D3B83	239,000,000	0.29%	1-Jul-20	1-Jul-20	0.07%	239,000,000	P-1	A-1	United States
TRI-PARTY CITIGROUP GLOBAL MARKETS	BRW6D3B91	50,000,000	0.06%	1-Jul-20	1-Jul-20	0.07%	50,000,000	P-1	A-1	United States
TRI-PARTY CREDIT AGRICOLE CORPORAT	BRW6D3B83	1,600,000,000	1.95%	1-Jul-20	1-Jul-20	0.07%	1,600,000,000	P-1	A-1	United States
TRI-PARTY CREDIT AGRICOLE CORPORAT	BRW6D3B84	110,000,000	0.13%	1-Jul-20	1-Jul-20	0.07%	110,000,000	P-1	A-1	United States
TRI-PARTY CREDIT SUISSE AG NY BRAN	BRW6D3B84	1,150,000,000	1.40%	1-Jul-20	1-Jul-20	0.07%	1,150,000,000	P-1	A-1	United States
TRI-PARTY DEUTSCHE BANK AG	BRW6D3B94	500,000,000	0.61%	1-Jul-20	1-Jul-20	0.07%	500,000,000	P-2	A-2	United States
TRI-PARTY FICC - THE BANK OF NEW Y	BRW6D1H14	2,000,000,000	2.44%	1-Jul-20	1-Jul-20	0.09%	2,000,000,000	P-1	A-1+	United States
TRI-PARTY GOLDMAN SACHS & CO. LLC	BRW6D3B85	291,000,000	0.35%	1-Jul-20	1-Jul-20	0.07%	291,000,000	NR	A-1	United States
TRI-PARTY HSBC SECURITIES (USA) IN	BRSM2LJW3	200,000,000	0.24%	1-Jul-20	1-Jul-20	0.07%	200,000,000	NR	A-1	United States
TRI-PARTY HSBC SECURITIES (USA) IN	BRSM2LJW3	151,000,000	0.18%	1-Jul-20	1-Jul-20	0.07%	151,000,000	NR	A-1	United States
TRI-PARTY HSBC SECURITIES (USA) IN	BRSM2LJW3	4,000,000	0.00%	1-Jul-20	1-Jul-20	0.07%	4,000,000	NR	A-1	United States
TRI-PARTY HSBC SECURITIES (USA) IN	BRT14RAM3	888,085,000	1.08%	1-Jul-20	7-Jul-20 P	0.08%	888,085,000	NR	A-1	United States
TRI-PARTY HSBC SECURITIES (USA) IN	BRT187X89	722,000,000	0.88%	1-Jul-20	7-Jul-20 P	0.08%	722,000,000	NR	A-1	United States
TRI-PARTY HSBC SECURITIES (USA) IN	BRW6D3B94D	158,000,000	0.19%	1-Jul-20	1-Jul-20	0.07%	158,000,000	NR	A-1	United States
TRI-PARTY J.P. MORGAN SECURITIES L	BRW6D3B92	500,000,000	0.61%	1-Jul-20	1-Jul-20	0.07%	500,000,000	P-1	A-1	United States
TRI-PARTY J.P. MORGAN SECURITIES L	BRW6D3B92	500,000,000	0.61%	1-Jul-20	1-Jul-20	0.07%	500,000,000	P-1	A-1	United States
TRI-PARTY J.P. MORGAN SECURITIES L	BRW6D3B92	500,000,000	0.61%	1-Jul-20	1-Jul-20	0.07%	500,000,000	P-1	A-1	United States
TRI-PARTY J.P. MORGAN SECURITIES L	BRW6D3B96	500,000,000	0.61%	1-Jul-20	1-Jul-20	0.07%	500,000,000	P-1	A-1	United States
TRI-PARTY J.P. MORGAN SECURITIES L	BRW6D3B92	282,000,000	0.34%	1-Jul-20	1-Jul-20	0.07%	282,000,000	P-1	A-1	United States
TRI-PARTY J.P. MORGAN SECURITIES LLC	BRSHJ5R10	250,000,000	0.30%	1-Jul-20	1-Jul-20	0.07%	250,000,000	P-1	A-1	United States
TRI-PARTY MIFS SECURITIES AMERICAS	BRW6D3B91	100,000,000	0.12%	1-Jul-20	1-Jul-20	0.07%	100,000,000	NR	A-1	United States
TRI-PARTY NATIXIS S.A.	BRT1AJB2S9	550,000,000	0.67%	1-Jul-20	1-Jul-20	0.07%	550,000,000	P-1	A-1	United States
TRI-PARTY NATIXIS S.A.	BRT1AJB2S9	200,000,000	0.24%	1-Jul-20	1-Jul-20	0.07%	200,000,000	P-1	A-1	United States
TRI-PARTY NATIXIS S.A.	BRT1AJB2S9	3,000,000	0.00%	1-Jul-20	1-Jul-20	0.07%	3,000,000	P-1	A-1	United States
TRI-PARTY NATIXIS S.A.	BRW6D3B96	500,000,000	0.61%	1-Jul-20	1-Jul-20	0.07%	500,000,000	P-1	A-1	United States
TRI-PARTY NOMURA SECURITIES INTERN	BRW6D3B95	650,000,000	0.79%	1-Jul-20	1-Jul-20	0.07%	650,000,000	NR	NR	United States
TRI-PARTY SOCIETE GENERALE	BRW6D3B94	374,000,000	0.46%	1-Jul-20	1-Jul-20	0.07%	374,000,000	P-1	A-1	United States
TRI-PARTY SOCIETE GENERALE	BRW6D1DN1	400,000,000	0.49%	7-Jul-20	7-Jul-20	0.08%	400,000,000	P-1	A-1	United States
TRI-PARTY TD SECURITIES (USA) LLC	BRW6D3B98	56,500,000	0.07%	1-Jul-20	1-Jul-20	0.07%	56,500,000	NR	A-1+	United States
TRI-PARTY THE BANK OF NOVA SCOTIA	BRW6D3B82	237,450,000	0.29%	1-Jul-20	1-Jul-20	0.07%	237,450,000	P-1	A-1	United States
TRI-PARTY WELLS FARGO SECURITIES L	BRW6D3B9W2	975,000,000	1.19%	1-Jul-20	1-Jul-20	0.07%	975,000,000	NR	A-1	United States
TRI-PARTY WELLS FARGO SECURITIES L	BRW6D3A26	25,000,000	0.03%	1-Jul-20	1-Jul-20	0.07%	25,000,000	NR	A-1	United States
TOTAL		82,036,077,143	100.00%				82,058,256,937			

P = Put

Holdings shown are unaudited and are based on the fund's unofficial books and records, and may not be representative of current or future investments. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities.

WAM, Dollar-Weighted Average Maturity. The average maturity of a Fund is the average amount of time until the organizations that issued the debt securities in the Fund's portfolio must pay off the principal amount of the debt. "Dollar-weighted" means the larger the dollar value of a debt security in the Fund, the more weight it gets in calculating this average. To calculate the dollar-weighted average maturity, the Fund may treat a variable or floating rate security as having a maturity equal to the time remaining to the security's next interest rate reset date rather than the security's actual maturity.

WAL, Dollar-Weighted Average Life. The dollar-weighted average maturity of a Fund's portfolio calculated without reference to the exceptions used for variable or floating rate securities regarding the use of the interest rate reset dates in lieu of the security's actual maturity data. "Dollar-weighted" means the larger of the dollar value of a debt security in the Fund, the more weight it gets in calculating this average.

The "Geography" data point within this SOI represents BlackRock's view of each security's Geography risk.

The Fund's current prospectus contains more complete information about the Fund, including its fees and expenses. For a current prospectus of the fund which contains more complete information, please call 1-800-768-2836 or visit www.blackrock.com/canada. Before investing, consider the investment objectives, risks, charges and expenses of the fund. This and other information can be found in the fund's prospectus and if available the summary prospectus. Read the prospectus carefully before you invest or send money.

UNAUDITED Schedule of Investments T-Fund

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Position Description	Identifier	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating	Geography
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You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

The schedule of investments (SCI) represents certain information regarding the traded positions held within the portfolio as of the specified date. It does not include cash, accrued income and/or payables/receivables. The total assets reflected on the SCI will not match to the net asset value of the fund as these items are excluded.

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State of California

Pooled Money Investment Account

Market Valuation

6/30/2020

Description		Carrying Cost Plus Accrued Interest Purch.	Amortized Cost	Fair Value	Accrued Interest
1*	United States Treasury:				
	Bills	\$ 23,981,651,409.11	\$ 24,057,110,770.12	\$ 24,086,038,500.00	NA
	Notes	\$ 28,916,240,318.04	\$ 28,914,282,796.34	\$ 29,340,004,500.00	\$ 125,755,726.50
1*	Federal Agency:				
	SBA	\$ 486,745,410.00	\$ 486,745,410.00	\$ 482,514,375.35	\$ 206,984.81
	MBS-REMICs	\$ 17,080,376.76	\$ 17,080,376.76	\$ 18,042,305.76	\$ 79,578.32
	Debentures	\$ 2,081,903,495.66	\$ 2,081,807,732.33	\$ 2,103,282,210.00	\$ 8,935,239.97
	Debentures FR	\$ -	\$ -	\$ -	\$ -
	Debentures CL	\$ 1,025,000,000.00	\$ 1,025,000,000.00	\$ 1,027,343,500.00	\$ 857,834.00
	Discount Notes	\$ 16,570,990,090.25	\$ 16,612,067,694.50	\$ 16,617,801,000.00	NA
1*	Supranational Debentures	\$ 614,688,043.27	\$ 614,656,765.49	\$ 619,258,800.00	\$ 3,295,333.75
1*	Supranational Debentures FR	\$ 200,128,103.33	\$ 200,128,103.33	\$ 200,124,773.71	\$ 399,965.53
2*	CDs and YCDs FR	\$ 500,000,000.00	\$ 500,000,000.00	\$ 500,132,000.00	\$ 110,622.74
2*	Bank Notes	\$ 100,000,000.00	\$ 100,000,000.00	\$ 100,198,708.70	\$ 674,222.22
2*	CDs and YCDs	\$ 12,700,650,610.28	\$ 12,700,428,388.06	\$ 12,706,251,524.80	\$ 40,862,527.80
2*	Commercial Paper	\$ 7,719,088,172.29	\$ 7,736,449,795.89	\$ 7,741,500,020.04	NA
1*	Corporate:				
	Bonds FR	\$ -	\$ -	\$ -	\$ -
	Bonds	\$ -	\$ -	\$ -	\$ -
1*	Repurchase Agreements	\$ -	\$ -	\$ -	\$ -
1*	Reverse Repurchase	\$ -	\$ -	\$ -	\$ -
	Time Deposits	\$ 5,488,990,000.00	\$ 5,488,990,000.00	\$ 5,488,990,000.00	NA
	AB 55 & GF Loans	\$ 575,596,000.00	\$ 575,596,000.00	\$ 575,596,000.00	NA
	TOTAL	\$ 100,978,752,028.99	\$ 101,110,343,832.82	\$ 101,607,078,218.36	\$ 181,178,035.64

Fair Value Including Accrued Interest

\$ 101,788,256,254.00

* Governmental Accounting Standards Board (GASB) Statement #72

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (\$1,004,912,795). As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$20,098,255.90 or \$20,000,000.00 x 1.004912795.



Metropolitan Transportation Commission

375 Beale Street, Suite 800
San Francisco, CA 94105

Legislation Details (With Text)

File #:	20-1309	Version:	1	Name:	
Type:	Report	Status:		Committee Approval	
File created:	8/26/2020	In control:		ABAG Finance Committee	
On agenda:	9/17/2020	Final action:			
Title:	Report on Adoption of Resolution No. 18-2020-Executive Director's Purchasing and Contracting Authority				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	Item 09a 1 Summary Sheet Executive Director Contracting Purchasing Authority.pdf Item 09a 2 Attachment Resolution No 2020 18 Executive Director Purchasing Contracting Authority.pdf				

Date	Ver.	Action By	Action	Result
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Report on Adoption of Resolution No. 18-2020-Executive Director's Purchasing and Contracting Authority

Brad Paul

Approval

Association of Bay Area Governments

Finance Committee

September 17, 2020

Agenda Item 9.a.

Executive Director Purchasing and Contracting Authority

Subject: Report on Adoption of Resolution No. 18-2020—Executive Director's Purchasing and Contracting Authority

Background: The Association of Bay Area Governments (ABAG) Executive Director is currently authorized to execute contracts, purchase orders and funding agreements up to \$50,000 without prior Executive Board approval if the work is included in ABAG's annual Budget and Work Plan. When acting on behalf of the Metropolitan Transportation Commission (MTC), however, the Executive Director is authorized to sign off on contracts up to \$200,000 without prior Commission approval.

To streamline the contracting process, improve staff efficiency and shorten the time it takes to process ABAG purchase orders, contracts and funding agreements, staff recommends standardizing the Executive Director's purchasing and contracting authority at up to \$200,000 for both ABAG and MTC, raising the ABAG Executive Director's purchasing and contracting authority from \$50,000 to \$200,000 for consistency with MTC procedures and greater efficiency for ABAG programs and staff.

The proposed resolution (Attachment A) authorizes the ABAG Executive Director to approve purchasing and to sign contracts up to \$200,000 if the work is included in ABAG's annual Budget and Work Plan. Furthermore, it requires that all actions taken by the Executive Director approving purchasing and contracts up to \$200,000 be reported in writing at the next ABAG Finance Committee and ABAG Executive Board meetings as part of our regular monthly financial reporting procedures.

Issues: None

Association of Bay Area Governments

Finance Committee

September 17, 2020

Agenda Item 9.a.

Executive Director Purchasing and Contracting Authority

Recommended Action: The Finance Committee is requested to recommend Executive Board adoption of Resolution No. 18-2020 authorizing the Executive Director of the Metropolitan Transportation Commission, or her designee, on behalf of the Association of Bay Area Governments, to approve purchasing and to sign contracts and amendments to contracts totaling up to \$200,000.

Attachments: Resolution No.18-2020

Reviewed:


Therese W. McMillan

**ASSOCIATION OF BAY AREA GOVERNMENTS
EXECUTIVE BOARD**

RESOLUTION NO. 18-2020

Executive Director's Purchasing and Contracting Authority

WHEREAS, the Association of Bay Area Governments (ABAG) is the regional Council of Governments for the San Francisco Bay Area; and

WHEREAS, ABAG has an Executive Director who, subject to the direction of the Executive Board, is charged with administering the affairs of the Executive Board; and

WHEREAS, the Executive Director, among other things, enters into contracts and purchase orders for goods and services necessary to carry out the statutory purposes of ABAG and funding agreements with other public agencies for the distribution and receipt of funds; and

WHEREAS, funds for such purchase orders, contracts, and funding agreements are programmed through the adoption of the annual ABAG Budget and Work Plan for each fiscal year and are approved via the appropriate ABAG committee(s) and the General Assembly; and

WHEREAS, in order to efficiently administer contracts, purchase orders, and funding agreements, the Executive Board has authorized the Executive Director to execute certain agreements without prior approval by the Executive Board; and

WHEREAS, the Executive Board last amended its contract authorization procedures on January 21, 2010 when it granted the Executive Director contracting authority up to \$50,000 without prior approval by the ABAG Finance Committee and Executive Board; and

WHEREAS, under the Metropolitan Transportation Commission (MTC) procedures the Executive Director or a designated Deputy Executive Director is authorized to sign contracts and/or amendments to contracts up to \$200,000, without prior approval by an appropriate MTC standing committee(s) or the Commission; and

WHEREAS, adopting consistent Executive Director contracting authority procedures for both MTC and ABAG would significantly reduce staff work, streamline the contracting process for cities and grant recipients, and create greater overall efficiency.

**ASSOCIATION OF BAY AREA GOVERNMENTS
RESOLUTION NO. 18-2020**

NOW, THEREFORE, BE IT RESOLVED, that the Executive Board of the Association of Bay Area Governments hereby authorizes the Executive Director of the Metropolitan Transportation Commission, or her designee, on behalf of the Association of Bay Area Governments, to approve purchasing, contracts, and amendments to contracts totaling up to \$200,000 without prior approval of the ABAG Executive Board provided the things to be purchased or the work to be done are included in the annual ABAG Budget and Work Plan; and be it further

RESOLVED, that any action taken by the Executive Director, or her designee, approving purchasing, contracts, and amendments to contracts up to \$200,000 shall be reported at the next ABAG Finance Committee and ABAG Executive Board meetings as part of the regular monthly financial reporting procedure.

The foregoing was adopted by the Executive Board this 17th of September, 2020.

Jesse Arreguin
President

Certification of Executive Board Approval

I, the undersigned, the appointed and qualified Clerk of the Board of the Association of Bay Area Governments (Association), do hereby certify that the foregoing resolution was adopted by the Executive Board of the Association at a duly called and noticed meeting held in San Francisco, California, and at other remote locations, on the 17th day of September, 2020.

Frederick Castro
Clerk of the Board