



375 Beale Street
Suite 700
San Francisco, California
94105

Meeting Agenda - Final

ABAG Finance Committee

Thursday, January 16, 2020

5:00 PM

Board Room - 1st Floor

Association of Bay Area Governments Finance Committee

The ABAG Finance Committee may act on any item on the agenda.

The meeting is scheduled to begin at 5:00 p.m.

Agenda, roster, and webcast available at <https://abag.ca.gov>

For information, contact Clerk of the Board at (415) 820-7913.

Roster

Jesse Arreguin, Cindy Chavez, Dave Cortese, Scott Haggerty, Erin Hannigan, Karen Mitchoff,
Julie Pierce, David Rabbitt

1. Call to Order / Pledge of Allegiance / Roll Call / Confirm Quorum

2. Public Comment

Information

3. Committee Member Announcements

Information

4. Election of Finance Committee Chair and Vice Chair

4.a. [20-0153](#) Election of Finance Committee Chair and Vice Chair

Action: Approval

Presenter: Clerk of the Board

Attachments: [Item 04a Summary Sheet Election Chair Vice Chair.pdf](#)

5. Chair's Report

5.a. [20-0154](#) ABAG Finance Committee Chair's Report

Action: Information

Presenter: Karen Mitchoff

Attachments: [Item 05a Summary Sheet Chair Report.pdf](#)

6. Consent Calendar

- 6.a. [20-0155](#) Approval of ABAG Finance Committee Minutes of November 21, 2019

Action: Approval

Presenter: Clerk of the Board

Attachments: [Item 06a Minutes 20191121 Draft.pdf](#)

7. Financial Statements

- 7.a. [20-0156](#) Report on ABAG Financial Statements for period ended October 31, 2019 (Unaudited)

Action: Approval

Presenter: Brian Mayhew

Attachments: [Item 07a 0 Summary Sheet Financial Statements as of October 31 2019.pdf](#)

[Item 07a 1 Attachment Tables Financial Statements.pdf](#)

8. Contracts and Purchase Requisitions

- 8.a. [20-0157](#) Report on Contracts and Purchase Requisitions between \$20,000 and \$50,000 from September to October 2019

Action: Approval

Presenter: Brian Mayhew

Attachments: [Item 08a 0 Summary Sheet Contracts Between 20K and 50K.pdf](#)

9. Investments

- 9.a. [20-0158](#) Report on ABAG Investments for October 2019

Action: Approval

Presenter: Brian Mayhew

Attachments: [Item 09a 0 Summary Sheet Report Investments October 2019 v2.pdf](#)

[Item 09a 1 Attachment A Investment Report October 2019 Tables.pdf](#)

10. Adjournment / Next Meeting

The next meeting of the ABAG Finance Committee is on March 19, 2020.

Public Comment: The public is encouraged to comment on agenda items at Committee meetings by completing a request-to-speak card (available from staff) and passing it to the Committee secretary. Public comment may be limited by any of the procedures set forth in Section 3.09 of MTC's Procedures Manual (Resolution No. 1058, Revised) if, in the chair's judgment, it is necessary to maintain the orderly flow of business.

Meeting Conduct: If this meeting is willfully interrupted or disrupted by one or more persons rendering orderly conduct of the meeting unfeasible, the Chair may order the removal of individuals who are willfully disrupting the meeting. Such individuals may be arrested. If order cannot be restored by such removal, the members of the Committee may direct that the meeting room be cleared (except for representatives of the press or other news media not participating in the disturbance), and the session may continue.

Record of Meeting: Committee meetings are recorded. Copies of recordings are available at a nominal charge, or recordings may be listened to at MTC offices by appointment. Audiocasts are maintained on MTC's Web site (mtc.ca.gov) for public review for at least one year.

Accessibility and Title VI: MTC provides services/accommodations upon request to persons with disabilities and individuals who are limited-English proficient who wish to address Commission matters. For accommodations or translations assistance, please call 415.778.6757 or 415.778.6769 for TDD/TTY. We require three working days' notice to accommodate your request.

可及性和法令第六章: MTC 根據要求向希望來委員會討論有關事宜的殘疾人士及英語有限者提供服務/方便。需要便利設施或翻譯協助者，請致電 415.778.6757 或 415.778.6769 TDD / TTY。我們要求您在三個工作日前告知，以滿足您的要求。

Acceso y el Titulo VI: La MTC puede proveer asistencia/facilitar la comunicación a las personas discapacitadas y los individuos con conocimiento limitado del inglés quienes quieran dirigirse a la Comisión. Para solicitar asistencia, por favor llame al número 415.778.6757 o al 415.778.6769 para TDD/TTY. Requerimos que solicite asistencia con tres días hábiles de anticipación para poderle proveer asistencia.

Attachments are sent to Committee members, key staff and others as appropriate. Copies will be available at the meeting.

All items on the agenda are subject to action and/or change by the Committee. Actions recommended by staff are subject to change by the Committee.



Metropolitan Transportation Commission

375 Beale Street, Suite 800
San Francisco, CA 94105

Legislation Details (With Text)

File #: 20-0153 **Version:** 1 **Name:**
Type: Report **Status:** Committee Approval
File created: 1/7/2020 **In control:** ABAG Finance Committee
On agenda: 1/16/2020 **Final action:**
Title: Election of Finance Committee Chair and Vice Chair
Sponsors:
Indexes:
Code sections:
Attachments: [Item 04a Summary Sheet Election Chair Vice Chair.pdf](#)

Date	Ver.	Action By	Action	Result
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Election of Finance Committee Chair and Vice Chair

Clerk of the Board

Approval

Association of Bay Area Governments

Finance Committee

January 16, 2020

Agenda Item 4.a.

Election of Finance Committee Chair and Vice Chair

Subject: Election of Finance Committee Chair and Vice Chair

Background: According to the ABAG Bylaws, Article IX, F.:

The President, subject to the advice and consent of the Executive Board, shall appoint committees and determine the committees' structure, charge, size and membership. Committees may be established to consider any matter within the jurisdiction of the Association. Committees shall operate according to the policies adopted by the Executive Board, and shall submit their reports and recommendations to the Executive Board. Committees shall meet on the call of their chairpersons, who shall be (1) an elected official or the elective or appointive officer of the City and County of San Francisco appointed by the Mayor of the City and County of San Francisco to the Executive Board or General Assembly, and (2) a member of such committee; and who shall be elected by the members of each committee. At the initial meeting of each committee, and annually thereafter at the first committee meeting following January 1 of each year, the committees shall elect their chairpersons and such other officers as may be specified. Committee chairpersons shall be subject to confirmation by the Executive Board. Unless otherwise authorized by the Executive Board, committees of the Association shall be advisory.

Issues: None

Recommended Action: The Finance Committee is requested to elect a Chair and Vice Chair.

Attachments: None

Reviewed:



Therese W. McMillan



Metropolitan Transportation Commission

375 Beale Street, Suite 800
San Francisco, CA 94105

Legislation Details (With Text)

File #: 20-0154 **Version:** 1 **Name:**
Type: Report **Status:** Informational
File created: 1/7/2020 **In control:** ABAG Finance Committee
On agenda: 1/16/2020 **Final action:**
Title: ABAG Finance Committee Chair's Report
Sponsors:
Indexes:
Code sections:
Attachments: [Item 05a Summary Sheet Chair Report.pdf](#)

Date	Ver.	Action By	Action	Result
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ABAG Finance Committee Chair's Report

Karen Mitchoff

Information

Association of Bay Area Governments

Finance

January 16, 2020

Agenda Item 5.a.

Chair's Report

Subject: ABAG Finance Committee Chair's Report

Background: Chair Mitchoff will give her report.

Issues: None

Recommended Action: Information

Attachments: None

Reviewed:



Therese W. McMillan



Metropolitan Transportation Commission

375 Beale Street, Suite 800
San Francisco, CA 94105

Legislation Details (With Text)

File #: 20-0155 **Version:** 1 **Name:**
Type: Minutes **Status:** Committee Approval
File created: 1/7/2020 **In control:** ABAG Finance Committee
On agenda: 1/16/2020 **Final action:**
Title: Approval of ABAG Finance Committee Minutes of November 21, 2019
Sponsors:
Indexes:
Code sections:
Attachments: [Item 06a Minutes 20191121 Draft.pdf](#)

Date	Ver.	Action By	Action	Result
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Approval of ABAG Finance Committee Minutes of November 21, 2019

Clerk of the Board

Approval



375 Beale Street
Suite 700
San Francisco, California
94105

Meeting Minutes - Draft

ABAG Finance Committee

Chair, Karen Mitchoff, Supervisor, County of Contra Costa
Vice Chair, Erin Hannigan, Supervisor, County of Solano

Thursday, November 21, 2019

5:00 PM

Board Room - 1st Floor

Association of Bay Area Governments Finance Committee

The ABAG Finance Committee may act on any item on the agenda.

The meeting is scheduled to begin at 5:00 p.m.,
or immediately following the preceding committee meeting.

Agenda, roster, and webcast available at <https://abag.ca.gov>

For information, contact Clerk of the Board at (415) 820-7913.

Roster

Jesse Arreguin, Cindy Chavez, Dave Cortese, Scott Haggerty, Erin Hannigan, Karen Mitchoff,
Julie Pierce, David Rabbitt

1. Call to Order / Roll Call / Confirm Quorum

Chair Mitchoff called the meeting to order at about 5:05 p.m. Quorum was present.

Present: 8 - Arreguin, Chavez, Cortese, Haggerty, Hannigan, Mitchoff, Pierce, and Rabbitt

2. Public Comment

There was no public comment.

3. Committee Member Announcements

There were no Committee member announcements.

4. Chair's Report

There was no Chair's report.

5. Consent Calendar

Upon the motion by Hannigan and second by Chavez, the Consent Calendar was approved, including the minutes of September 19, 2019. The motion passed unanimously by the following vote:

Aye: 5 - Chavez, Haggerty, Hannigan, Mitchoff, and Rabbitt

Absent: 3 - Arreguin, Cortese, and Pierce

- 5.a. [19-1291](#) Approval of ABAG Finance Committee Minutes of September 19, 2019

6. Financial Statements

Pierce and Cortese joined the meeting.

- 6.a. [19-1292](#) Approval of ABAG Financial Statements Report for period ended August 31, 2019 (Unaudited)

Brian Mayhew gave the report.

Members discussed membership dues for city and county member jurisdictions.

Upon the motion by Pierce and second by Chavez, the ABAG Financial Statements Report for the Period Ended August 31, 2019 (Unaudited) was approved. The motion passed unanimously by the following vote:

Aye: 7 - Chavez, Cortese, Haggerty, Hannigan, Mitchoff, Pierce, and Rabbitt

Absent: 1 - Arreguin

7. Contracts and Purchase Requisitions

- 7.a. [19-1293](#) Approval of Contracts and Purchase Requisitions between \$20,000 and \$50,000 Report from July to August 2019

Brian Mayhew gave the report.

Upon the motion by Pierce and second by Haggerty, the Report on Contracts and Purchase Requisitions between \$20,000 and \$50,000 from July to August 2019 was approved. The motion passed unanimously by the following vote:

Aye: 7 - Chavez, Cortese, Haggerty, Hannigan, Mitchoff, Pierce, and Rabbitt

Absent: 1 - Arreguin

8. Investments

Arreguin joined the meeting.

- 8.a. [19-1294](#) Approval of ABAG Investments Report for August 2019

Brian Mayhew gave the report.

Upon the motion by Haggerty and second by Pierce, the Report on Investments for August 2019 was approved. The motion passed unanimously by the following vote:

Aye: 8 - Arreguin, Chavez, Cortese, Haggerty, Hannigan, Mitchoff, Pierce, and Rabbitt

9. Financial Audit

- 9.a. [19-1295](#) Report on the Association of Bay Area Governments (ABAG) Financial Statements and Accompanying Reports for Fiscal Year (FY) 2018-19

Arleicka Conley and Ian Fleming and Filip Nowak from PriceWaterhousCooper presented the report.

Upon the motion by Hannigan and second by Pierce, the ABAG Finance Committee recommended ABAG Executive Board approval of the Report on the ABAG Financial Statements and Accompanying Reports for Fiscal Year 2018-19. The motion passed unanimously by the following vote:

Aye: 8 - Arreguin, Chavez, Cortese, Haggerty, Hannigan, Mitchoff, Pierce, and Rabbitt

10. Budget

- 10.a. [19-1296](#) Adoption of Resolution No. 17-19 Authorization to Request for Advance Allocations for Regional Early Action Planning Grants

Staff will report on a request for an advance allocation for Regional Early Action Planning Grants from the California Department of Housing and Community Development.

Matt Maloney gave the report.

Upon the motion by Chavez and second by Pierce, the ABAG Finance Committee recommended ABAG Executive Board adoption of Resolution No. 17-19. The motion passed unanimously by the following vote:

Aye: 8 - Arreguin, Chavez, Cortese, Haggerty, Hannigan, Mitchoff, Pierce, and Rabbitt

- 10.b. [19-1361](#) Approval of Amendment to FY 2019-20 Operating Budget

Staff will present a budget amendment to add \$23.7 million in Regional Early Action Planning Grant revenue to the FY 2019-20 operating budget.

Brian Mayhew gave the report.

Upon the motion by Pierce and second by Arreguin the ABAG Finance Committee recommended ABAG Executive Board authorization to submit an amendment to the Fiscal Year 2019-20 Budget to include \$23.7 million in Regional Early Action Planning Grants Program revenue to the General Assembly for approval. The motion passed unanimously by the following vote:

Aye: 8 - Arreguin, Chavez, Cortese, Haggerty, Hannigan, Mitchoff, Pierce, and Rabbitt

11. Adjournment / Next Meeting

Chair Mitchoff adjourned the meeting at about 6:06 p.m. The next meeting of the ABAG Finance Committee is on January 16, 2020.



Metropolitan Transportation Commission

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San Francisco, CA 94105

Legislation Details (With Text)

File #: 20-0156 **Version:** 1 **Name:**

Type: Report **Status:** Committee Approval

File created: 1/7/2020 **In control:** ABAG Finance Committee

On agenda: 1/16/2020 **Final action:**

Title: Report on ABAG Financial Statements for period ended October 31, 2019 (Unaudited)

Sponsors:

Indexes:

Code sections:

Attachments: [Item 07a 0 Summary Sheet Financial Statements as of October 31 2019.pdf](#)
[Item 07a 1 Attachment Tables Financial Statements.pdf](#)

Date	Ver.	Action By	Action	Result
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Report on ABAG Financial Statements for period ended October 31, 2019 (Unaudited)

Brian Mayhew

Approval

Association of Bay Area Governments

Finance Committee

January 16, 2020

Agenda Item 7.a.

Financial Statements

Subject: Report on ABAG Financial Statements for period ended October 31, 2019 (Unaudited)

Background: Attached are the Association of Bay Area Governments (ABAG) financial statements as of October 31, 2019.

ABAG financial information includes ABAG Administration, Bay Area Regional Energy Network (BayREN)-Energy, and San Francisco Estuary Partnership (SFEP).

Overall Summary

As of October 31, 2019, the combined ABAG financial reports show a program surplus of \$2.4 million. The following are the highlights of the financial reports for Administration, BayREN-Energy, and SFEP.

Administration

The Administration Program reports a \$2.6 million surplus. Major revenue includes \$2.9 million of membership dues and \$988,000 transfer in from FAN to cover the Other Post-Employment Benefits (OPEB) cost. Current expenses are below the approved budget at 29% with 33% of the year expired.

Funds totaling \$172,322 from FY 2018-19 were added to the budget as prior year contract carryover encumbrances.

BayREN—Energy

The BayREN-Energy program is a grant funded operation consisting mainly of California Public Utilities Commission grants. BayREN reports a slight deficit of \$193,063 in this reporting period as some salary, benefit, and overhead expenses had not been billed against the grants when these financials were prepared. The deficit will be corrected from cash flow during the year.

SFEP

SFEP is funded by a series of grants, mainly from the U.S. Environmental Protection Agency (US EPA) and Department of Water Resources (DWR). SFEP reports a deficit of \$6,397 as some of the expenses had not been billed against the grants when

Association of Bay Area Governments

Finance Committee

January 16, 2020

Agenda Item 7.a.

Financial Statements

these financials were prepared. The cash flow deficit will be corrected as the year progresses.

The SFEP self-funded programs include State of Estuary Conference, Estuary Newsletter, CALFED Conference, and the Bay-Delta Conference. These programs reports a deficit of \$2,628 as of the end of October and it is covered using the fund balance from prior years.

If you have any questions about this report, please contact Brian Mayhew at (415) 778-6730.

Issues: None

Recommended Action: The Finance Committee is requested to approve the staff report.

Attachment: A. Tables Financial Statements

Reviewed:

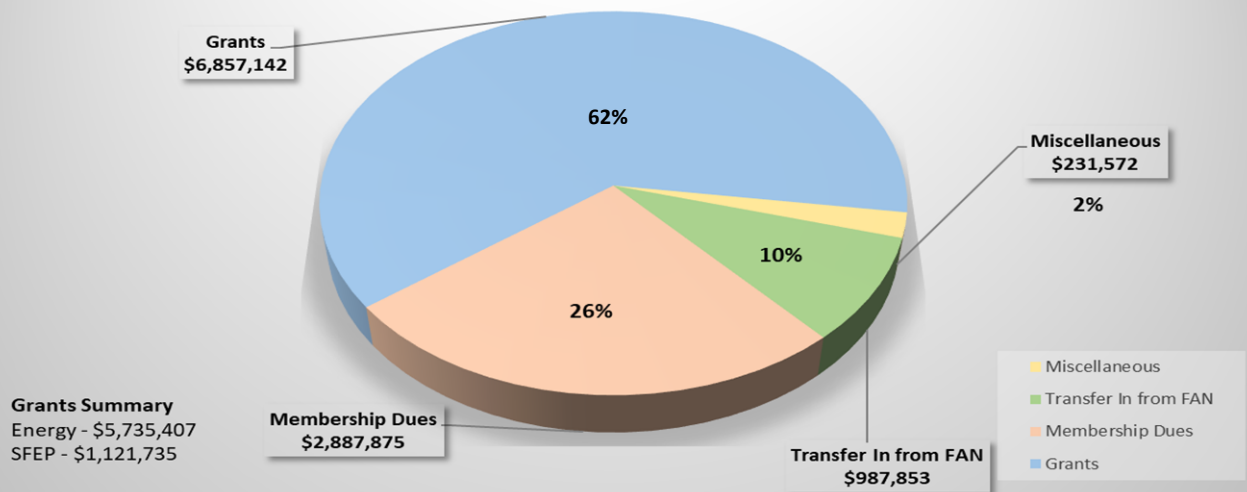


Therese W. McMillan

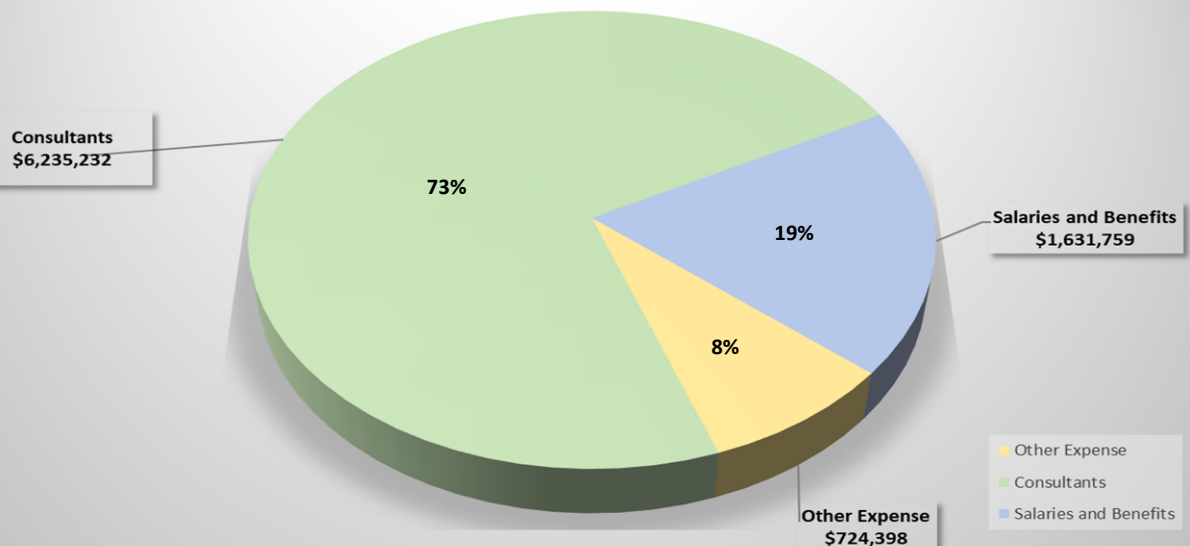
Report by Program of Net Income/(Net Loss)
July 2019 - October 2019 (33% of year)

Fund	Approved FY20 Budget	Year-To-Date Revenues	Year-To-Date Expenses	YTD Net Income/(Net Loss)	% of Expense Budget
ABAG Admin	4,432,372	3,881,477	1,306,336	2,575,141	29%
BayRen - Energy	26,817,686	5,735,407	5,928,470	(193,063)	22%
SF Estuary Partnership	20,128,379	1,121,735	1,128,132	(6,397)	6%
SF Estuary Self-funded Fund (State of the Estuary Conference, Estuary Newsletter, Admin-civil Liab, Bay-Delta Conf Registration)	329,436	225,823	228,451	(2,628)	69%
Total	51,707,873	10,964,442	8,591,389	2,373,053	17%

Year-to-date Revenue by Major Category



Year-to-date Expense by Major category



Budget to Actual by Fund

Ledger: GL
Report Date: 10/31/2019
Fiscal Year: 2020

(with Encumbrances)

Period: 4
Budget Version: WK
Budget Level: OB

Fund 401 ABAG Administration

REVENUE ACCOUNTS

<u>Object Description</u>	<u>Object</u>	<u>Budget</u>	<u>Actual</u>	<u>Encumbrance</u>	<u>Balance</u>
Int Income - LAIF	4801	48,000.00	8,885.05	0.00	39,114.95
Gain/Loss Revaluation Investmt	4850	0.00	-3,903.88	0.00	3,903.88
Membership Dues	4946	2,882,875.00	2,887,874.81	0.00	-4,999.81
Gen Assembly/Conf Reg	4947	3,500.00	0.00	0.00	3,500.00
Miscellaneous Contribution	4955	611,000.00	987,853.00	0.00	-376,853.00
Administrative fees	4956	0.00	768.00	0.00	-768.00
Transfers In	8002	1,000,000.00	0.00	0.00	1,000,000.00
Transfers in	8401	172,321.51	0.00	0.00	172,321.51

EXPENSE ACCOUNTS

<u>Object Description</u>	<u>Object</u>	<u>Budget</u>	<u>Actual</u>	<u>Encumbrance</u>	<u>Balance</u>
Benefits - Dental	5051	0.00	-2,135.58	0.00	2,135.58
Benefits - Vision	5052	0.00	-1,619.63	0.00	1,619.63
Benefits - Retirement	5062	2,025,000.00	587,009.32	0.00	1,437,990.68
Benefits - Medical - Retirees	5074	0.00	172,564.29	0.00	-172,564.29
Benefits - OPEB	5075	611,000.00	0.00	0.00	611,000.00
Travel Expense	5100	3,150.00	26.98	0.00	3,123.02
Meals	5105	14,000.00	0.00	12,000.00	2,000.00
Conference/Trning Exps & Fees	5130	0.00	0.00	0.00	0.00
Communications	5150	0.00	0.00	0.00	0.00
Storage Rental	5184	0.00	1,090.08	2,875.42	-3,965.50
Computer Maint/Services	5201	0.00	0.00	0.00	0.00
Software Licenses	5203	0.00	77.98	0.00	-77.98
Beale Assessments	5218	348,400.00	87,500.00	262,500.00	-1,600.00
Memberships	5270	27,500.00	27,050.00	0.00	450.00
Consultant/Professional Fees	5300	207,200.00	8,688.62	131,146.00	67,365.38
Legal Fees	5340	45,746.50	30,071.13	15,675.37	0.00
Printing and Reproduction	5700	0.00	0.00	0.00	0.00
Commtee Member's Stipend	5703	80,000.00	17,950.00	0.00	62,050.00
Audit	5717	369,375.01	119,526.00	0.00	249,849.01
Bank Service Charges	5750	20,000.00	3,514.00	0.00	16,486.00
Insurance	5751	150,000.00	143,973.34	0.00	6,026.66
Miscellaneous	5755	1,000.00	39.99	0.00	960.01
Depreciation	5790	0.00	111,009.96	0.00	-111,009.96
Transfers out	8000	530,000.00	0.00	0.00	530,000.00
Transfers to Fund Balance	8402	0.00	0.00	0.00	0.00
Revenue:		4,717,696.51	3,881,476.98	0.00	836,219.53
Expenses:		4,432,371.51	1,306,336.48	424,196.79	2,701,838.24
Net:		285,325.00	2,575,140.50	-424,196.79	-1,865,618.71

Budget to Actual by Fund

Ledger: GL
Report Date: 10/31/2019
Fiscal Year: 2020

(with Encumbrances)

Period: 4
Budget Version: WK
Budget Level: OB

Fund 402 ABAG SFEP Project Fu

REVENUE ACCOUNTS

Object Description	Object	Budget	Actual	Encumbrance	Balance
Revenue - USGS	4017	63,638.00	0.00	0.00	63,638.00
Revenue - EPA	4018	2,559,020.00	418,738.97	0.00	2,140,281.03
Revenue- Dept of Interior	4021	383,564.00	86,158.16	0.00	297,405.84
Revenue - Caltrans	4216	1,629,228.00	0.00	0.00	1,629,228.00
Revenue - Ca Natural Res Agency	4223	532,448.00	0.00	0.00	532,448.00
Revenue - DWR	4227	8,826,189.00	514,082.67	0.00	8,312,106.33
Rev - Delta Stewards Council	4228	0.00	29,547.60	0.00	-29,547.60
Revenue - Santa Clara Water	4351	351,420.00	40,144.55	0.00	311,275.45
Revenue - Alameda County	4353	50,591.00	27,888.25	0.00	22,702.75
Gain/Loss Revaluation Investmt	4850	0.00	0.00	0.00	0.00
Revenue - Donation	4941	80,000.00	10,250.00	0.00	69,750.00
Gen Assembly/Conf Reg	4947	600,000.00	215,573.10	0.00	384,426.90
Admin Civil Liability Fines	4948	30,900.00	0.00	0.00	30,900.00
Miscellaneous	4950	31,914,442.00	5,175.00	0.00	31,909,267.00

EXPENSE ACCOUNTS

Object Description	Object	Budget	Actual	Encumbrance	Balance
Salaries	5000	1,412,688.00	337,678.98	0.00	1,075,009.02
Benefits	5099	714,435.00	340,757.36	0.00	373,677.64
Travel Expense	5100	30,133.00	2,687.78	0.00	27,445.22
Meals	5105	3,977.00	62,588.46	21,811.54	-80,423.00
Conference/Trning Exps & Fees	5130	6,500.00	4,279.78	0.00	2,220.22
Meeting Room Rentals	5181	0.00	46,315.00	3,685.00	-50,000.00
Office Supplies	5250	1,875.00	0.00	0.00	1,875.00
Supplies	5251	5,304.00	0.00	0.00	5,304.00
Signs, Letters, Artwork	5253	0.00	4,100.00	0.00	-4,100.00
Furn,Fix,Other-Less than \$5K	5262	0.00	1,658.83	2,816.17	-4,475.00
Mailing/Postage	5265	5,300.00	0.00	0.00	5,300.00
Consultant/Professional Fees	5300	16,408,337.00	544,787.21	12,422,995.83	3,440,553.96
Passthru/Contrib-Othr Agencies	5600	714,515.00	6,864.22	623,578.13	84,072.65
Printing and Reproduction	5700	14,500.00	0.00	712.08	13,787.92
Graphics	5701	2,500.00	200.00	0.00	2,300.00
Miscellaneous	5755	0.00	4,665.62	3,472.70	-8,138.32
Indirect Costs	5763	1,137,751.00	0.00	0.00	1,137,751.00
Revenue:		47,021,440.00	1,347,558.30	0.00	45,673,881.70
Expenses:		20,457,815.00	1,356,583.24	13,079,071.45	6,022,160.31
Net:		26,563,625.00	-9,024.94	-13,079,071.45	39,651,721.39

Budget to Actual by Fund

Ledger: GL
Report Date: 10/31/2019
Fiscal Year: 2020

(with Encumbrances)

Period: 4
Budget Version: WK
Budget Level: OB

Fund 403 ABAG Energy Project

REVENUE ACCOUNTS

<u>Object Description</u>	<u>Object</u>	<u>Budget</u>	<u>Actual</u>	<u>Encumbrance</u>	<u>Balance</u>
Revenue - DOE	4020	414,616.00	31,855.43	0.00	382,760.57
Revenue - Cal Energy Com	4224	0.00	7,447.18	0.00	-7,447.18
Revenue - CPUC	4225	32,402,838.00	5,660,112.75	0.00	26,742,725.25
Revenue - BAAQMD	4326	10,021.00	35,992.13	0.00	-25,971.13
Transfers In	8002	27,349.70	0.00	0.00	27,349.70

EXPENSE ACCOUNTS

<u>Object Description</u>	<u>Object</u>	<u>Budget</u>	<u>Actual</u>	<u>Encumbrance</u>	<u>Balance</u>
Salaries	5000	438,057.50	98,641.69	0.00	339,415.81
Benefits	5099	221,538.00	98,863.37	0.00	122,674.63
Travel Expense	5100	11,000.00	746.68	0.00	10,253.32
Meals	5105	4,000.00	0.00	5,000.00	-1,000.00
Conference/Trning Exps & Fees	5130	8,000.00	620.00	5,000.00	2,380.00
Personnel Recruitment	5140	0.00	0.00	3,500.00	-3,500.00
Advertising/Public Awareness	5142	100,000.00	34,787.68	0.00	65,212.32
Software Licenses	5203	500.00	39.99	0.00	460.01
Memberships	5270	11,000.00	4,000.00	0.00	7,000.00
Consultant/Professional Fees	5300	7,281,187.68	3,414,634.78	4,426,771.07	-560,218.17
Single Family Incentive	5411	5,402,020.00	2,010,500.00	930,700.00	2,460,820.00
Multi Family Incentive	5412	3,750,000.00	16,800.00	2,494,200.00	1,239,000.00
Green Labeling Incentive	5415	0.00	209,750.00	150,000.00	-359,750.00
Commercial Incentive	5416	950,640.00	0.00	950,640.00	0.00
Passthru/Contrib-Othr Agncies	5600	8,261,123.00	21,055.43	286,288.90	7,953,778.67
Bank Service Charges	5750	0.00	740.62	0.00	-740.62
Miscellaneous	5755	25,817.00	17,290.00	0.00	8,527.00
Indirect Costs	5763	352,803.00	0.00	0.00	352,803.00
Revenue:		32,854,824.70	5,735,407.49	0.00	27,119,417.21
Expenses:		26,817,686.18	5,928,470.24	9,252,099.97	11,637,115.97
Net:		6,037,138.52	-193,062.75	-9,252,099.97	15,482,301.24



Metropolitan Transportation Commission

375 Beale Street, Suite 800
San Francisco, CA 94105

Legislation Details (With Text)

File #: 20-0157 **Version:** 1 **Name:**

Type: Report **Status:** Committee Approval

File created: 1/7/2020 **In control:** ABAG Finance Committee

On agenda: 1/16/2020 **Final action:**

Title: Report on Contracts and Purchase Requisitions between \$20,000 and \$50,000 from September to October 2019

Sponsors:

Indexes:

Code sections:

Attachments: [Item 08a 0 Summary Sheet Contracts Between 20K and 50K.pdf](#)

Date	Ver.	Action By	Action	Result
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Report on Contracts and Purchase Requisitions between \$20,000 and \$50,000 from September to October 2019

Brian Mayhew

Approval

Association of Bay Area Governments

Finance Committee

January 16, 2020

Agenda Item 8.a.

Contracts and Purchase Requisitions

Subject: Report on Contracts and Purchase Requisitions between \$20,000 and \$50,000 from September to October 2019

Background: The ABAG Finance Committee has directed staff to report on contracts and purchase orders between \$20,000 and \$50,000 approved by the Executive Director

From September to October 2019, ABAG had the following contracts and purchase requisitions between \$20,000 and \$50,000:

Purchase Requisitions

None

Contracts

None

Issues: None

Recommended Action: The ABAG Finance Committee is requested to accept the staff report.

Attachments: None

Reviewed: 
Therese W. McMillan



Metropolitan Transportation Commission

375 Beale Street, Suite 800
San Francisco, CA 94105

Legislation Details (With Text)

File #: 20-0158 **Version:** 1 **Name:**

Type: Report **Status:** Committee Approval

File created: 1/7/2020 **In control:** ABAG Finance Committee

On agenda: 1/16/2020 **Final action:**

Title: Report on ABAG Investments for October 2019

Sponsors:

Indexes:

Code sections:

Attachments: [Item 09a 0 Summary Sheet Report Investments October 2019 v2.pdf](#)
[Item 09a 1 Attachment A Investment Report October 2019 Tables.pdf](#)

Date	Ver.	Action By	Action	Result
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Report on ABAG Investments for October 2019

Brian Mayhew

Approval

Association of Bay Area Governments

Finance Committee

January 16, 2020

Agenda Item 9.a.

Investments

Subject: Report on Investments for October 2019

Background: In accordance with the adopted investment policy, this report is on the ABAG investment holdings as of October 31, 2019. Total funds under ABAG management are just under \$65.0 million.

A breakdown by fund is as follows:

Fund	Market Value (\$ million)	% of Total
ABAG Admin	\$ 2.1	3.2%
ABAG San Francisco Estuary Partnership	1.6	2.4%
ABAG BayRen	4.0	6.3%
Other*	0.2	0.3%
Subtotal ABAG	7.9	12.2%
ABAG Fin Auth Non-Profit (FAN)	3.3	5.1%
ABAG FAN CFD 690 & 942 Market St	1.1	1.7%
ABAG FAN CFD SF Mint	0.3	0.5%
ABAG FAN CFD 2014 & 2017 Windemere	3.0	4.6%
ABAG FAN CFD SF Rincon	1.3	2.0%
Subtotal ABAG FAN	9.0	13.9%
San Francisco Bay Restoration Authority	45.1	69.3%
ABAG Power	3.0	4.6%
Portfolio Total	\$ 65.0	100.0%

* Includes Balance Foundation, San Francisco Bay Trail, and Finance Corp.

Association of Bay Area Governments

Finance Committee

January 16, 2020

Agenda Item 9.a.

Investments

The portfolio breakdown is as follows:

Security Holding	Portfolio Composite	Policy Limits
Cash	41.5%	No limit
Gov't Pools	26.8%	No limit
Fed Home Loan Bank	4.0%	No limit
Fed Home Loan Mtg	17.2%	No limit
CalTrust Medium-Term Fund	1.7%	No limit
Mutual Funds (Non-Trustee)	Less than 0.1%	No limit
Mutual Funds (Trustee)	8.8%	No limit
Portfolio Total	100.0%	

Liquidity Summary of ABAG Portfolio:

Maturity	Market Value (\$ million)	% of Total Portfolio	Cumulative Minimum Level per ABAG Investment Policy
30 days or less	\$ 52.7	81%	10%
90 days or less	63.9 cumulative	98% cumulative	15%
1 year or less	63.9 cumulative	98% cumulative	30%
1-5 years	1.1	2%	

The weighted maturity of the ABAG portfolio is 36 days.

Issues: None

Recommended Action: The ABAG Finance Committee is requested to accept the staff report.

Attachment: A. Tables

Reviewed: 
Therese W. McMillan

ABAG
Summary by Issuer
October 31, 2019

Issuer	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
BLK ROCK T-FUND TRUSTEE	14	5,715,005.53	5,715,005.53	8.79	1.660	1
BANK OF THE WEST BUS INT CKG	1	26,564.64	26,564.64	0.04	0.010	1
CALTRUST MED TERM FD	1	1,079,498.08	1,084,247.50	1.67	2.060	1 *
FEDERAL HOME LOAN BANK	1	2,600,000.00	2,599,636.00	4.00	1.992	3
FEDERAL HOME LOAN MTG CORP	1	11,200,000.00	11,175,580.86	17.19	2.158	47
LOCAL AGENCY INVESTMENT FUND	5	17,395,777.22	17,395,777.22	26.76	2.190	1
MORGAN STANLEY GOV'T INST CUST	1	22,829.25	22,829.25	0.04	1.690	1
UNION BANK CHECKING	8	8,101,815.20	8,101,815.20	12.46	0.000	1
UNION BANK SFBRA	1	18,876,569.83	18,876,569.83	29.04	0.000	1
Total and Average	33	65,018,059.75	64,998,026.03	100.00	1.218	9 **

* Average Days to Maturity for CALTRUST Medium-Term fund is 796 Days.

** The Adjusted Weighted Average Days to Maturity for the ABAG Portfolio is 36 Days.

ABAG
Summary by Type
October 31, 2019
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: ABAG ADMIN						
Local Agency Investment Funds	1	65,748.59	65,748.59	0.10	2.190	1
Passbook/Checking Accounts	2	2,035,279.73	2,035,279.73	3.13	0.000	1
Subtotal	3	2,101,028.32	2,101,028.32	3.23	0.069	1
Fund: ABAG SF ESTUARY PARTNERSHIP						
Local Agency Investment Funds	1	1,560,674.47	1,560,674.47	2.40	2.190	1
Subtotal	1	1,560,674.47	1,560,674.47	2.40	2.190	1
Fund: ABAG BAYREN						
Passbook/Checking Accounts	1	4,061,524.45	4,061,524.45	6.25	0.000	1
Subtotal	1	4,061,524.45	4,061,524.45	6.25	0.000	1
Fund: ABAG BALANCE FOUNDATION						
Passbook/Checking Accounts	1	30,402.92	30,402.92	0.05	0.000	1
Subtotal	1	30,402.92	30,402.92	0.05	0.000	1
Fund: SAN FRANCISCO BAY TRAIL						
Passbook/Checking Accounts	2	138,323.63	138,323.63	0.21	0.002	1
Subtotal	2	138,323.63	138,323.63	0.21	0.002	1
Fund: ABAG FINANCE CORP						
Passbook/Checking Accounts	1	22,536.20	22,536.20	0.03	0.000	1
Subtotal	1	22,536.20	22,536.20	0.03	0.000	1
Fund: SF BAY RESTORATION AUTHORITY						
Federal Agency Disc. -Amortizing	2	13,800,000.00	13,775,216.86	21.19	2.127	39
Local Agency Investment Funds	1	12,420,927.90	12,420,927.90	19.11	2.190	1
Mutual Funds - Custodial	1	22,829.25	22,829.25	0.04	1.690	1
Passbook/Checking Accounts	1	18,876,569.83	18,876,569.83	29.04	0.000	1

ABAG
Summary by Type
October 31, 2019
Grouped by Fund

Page 2

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Subtotal	5	45,120,326.98	45,095,543.84	69.38	1.254	13
Fund: ABAG POWER						
Local Agency Investment Funds	1	1,528,430.44	1,528,430.44	2.35	2.190	1
Passbook/Checking Accounts	1	1,453,431.12	1,453,431.12	2.24	0.000	1
Subtotal	2	2,981,861.56	2,981,861.56	4.59	1.123	1
Fund: ABAG FIN AUTH NONPROFIT						
Mutual Funds - Custodial	1	1,079,498.08	1,084,247.50	1.67	2.060	1
Local Agency Investment Funds	1	1,819,995.82	1,819,995.82	2.80	2.190	1
Passbook/Checking Accounts	1	386,881.79	386,881.79	0.60	0.000	1
Subtotal	3	3,286,375.69	3,291,125.11	5.07	1.889	1
Fund: ABAG FAN CFD 2007 WINDEMERE						
Mutual Funds - Trustee	2	976.06	976.06	0.00	1.660	1
Subtotal	2	976.06	976.06	0.00	1.660	1
Fund: ABAG FAN CFD 690&942 MRKT ST						
Mutual Funds - Trustee	3	1,134,825.01	1,134,825.01	1.75	1.660	1
Subtotal	3	1,134,825.01	1,134,825.01	1.75	1.660	1
Fund: ABAG FAN CFD 2006-2 SF MINT						
Mutual Funds - Trustee	2	322,011.43	322,011.43	0.50	1.660	1
Subtotal	2	322,011.43	322,011.43	0.50	1.660	1
Fund: ABAG FAN CFD 2014&17 WINDEMERE						
Mutual Funds - Trustee	3	2,958,475.94	2,958,475.94	4.55	1.660	1
Subtotal	3	2,958,475.94	2,958,475.94	4.55	1.660	1
Fund: ABAG FAN CFD 2006-1 SF RINCON						
Mutual Funds - Trustee	4	1,298,717.09	1,298,717.09	2.00	1.660	1
Subtotal	4	1,298,717.09	1,298,717.09	2.00	1.660	1
Total and Average	33	65,018,059.75	64,998,026.03	100.00	1.218	9 *

* Average Days to Maturity for CALTRUST Medium-Term fund is 796 Days.
The Adjusted Weighted Average Days to Maturity for the ABAG Portfolio is 36 Days.