



# Metropolitan Transportation Commission

Bay Area Metro Center  
375 Beale Street  
San Francisco, CA 94105

## Meeting Agenda

### Administration Committee

#### *Committee Members:*

*Federal D. Glover, Chair      Jeannie Bruins, Vice Chair*

*Carol Dutra-Vernaci, Nick Josefowitz, Gina Papan,  
Hillary Ronen, Libby Schaaf, Amy R. Worth*

*Non-Voting Member: Tony Tavares*

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Wednesday, December 11, 2019

9:35 AM

Board Room - 1st Floor

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This meeting is scheduled to be webcast live on the Metropolitan Transportation Commission's Website: <http://mtc.ca.gov/whats-happening/meetings> and will take place at 9:35 a.m. or immediately following the 9:30 a.m. BATA Oversight Committee meeting.

#### 1. Roll Call/Confirm Quorum

*Quorum: A quorum of this committee shall be a majority of its regular non-ex-officio voting members (5).*

#### 2. Consent Calendar

- 2a. [19-1246](#) Minutes of the November 13, 2019 meeting
- Action: Committee Approval
- Attachments: [2a 11-13-2019 Draft Administration Minutes v2.pdf](#)
- 2b. [19-1280](#) Investment Report for September 2019
- Action: Information
- Presenter: Catherine Cam
- Attachments: [2b Investment Report Sept'2019.pdf](#)
- 2c. [19-1281](#) MTC Financial Statements for September 2019
- Action: Information
- Presenter: Raymond Woo
- Attachments: [2c Financial Statement Sept'2019.pdf](#)

- 2d. [19-1282](#) Monthly Travel Report
- Action: Information
- Presenter: Raymond Woo
- Attachments: [2d\\_Monthly\\_Travel\\_Report\\_Sept'2019.pdf](#)
- 2e. [19-1247](#) Contract Amendment - Regional Campaigns for Bike to Work Day and Bay Trail Social Media, Outreach, and Web Support: Circlepoint (\$100,000)
- Action: Committee Approval
- Presenter: Jay Stagi
- Attachments: [2e\\_Contract\\_Amendment\\_Regional\\_Campaigns.pdf](#)
- 2f. [19-1220](#) Contract - Software License Agreement: Central Square Technologies (\$1,125,654)
- Action: Committee Approval
- Presenter: Brian Mayhew
- Attachments: [2f\\_FY2019-20\\_Annual\\_Software\\_License\\_Agreement\\_CentralSquare.pdf](#)

### 3. Approval

- 3a. [19-1274](#) Contract - Sacramento Legislative Representative: Carter, Wetch & Associates (\$618,241)
- A request for approval of a four-year contract with Carter, Wetch & Associates in an amount not to exceed \$618,241 for state legislative advocacy services, with an option to extend for another four years.
- Action: Committee Approval
- Presenter: Randy Rentschler
- Attachments: [3a\\_Contract\\_Carter\\_Wetch.pdf](#)
- 3b. [20-0011](#) MTC Resolution No. 4370, Revised - FY 2019-20 Overall Work Program (OWP) - Amendment
- A request that the Committee authorize the referral of MTC Resolution No. 4370, Revised - FY 2019-20 Overall Work Program (OWP) - Amendment #2, which would add two new grant awards and a final SB 1 allocation, to the Commission for approval.
- Action: Commission Approval
- Presenter: Brian Mayhew
- Attachments: [3b\\_Reso-4370\\_Revised\\_FY2019-Amendment2.pdf](#)

**4. Public Comment / Other Business****5. Adjournment / Next Meeting**

The next meeting of the Administration Committee is scheduled to be held on January 8, 2020 at 9:35 a.m. at the Bay Area Metro Center, 375 Beale Street, San Francisco, CA 94105.

**Public Comment:** The public is encouraged to comment on agenda items at Committee meetings by completing a request-to-speak card (available from staff) and passing it to the Committee secretary. Public comment may be limited by any of the procedures set forth in Section 3.09 of MTC's Procedures Manual (Resolution No. 1058, Revised) if, in the chair's judgment, it is necessary to maintain the orderly flow of business.

**Meeting Conduct:** If this meeting is willfully interrupted or disrupted by one or more persons rendering orderly conduct of the meeting unfeasible, the Chair may order the removal of individuals who are willfully disrupting the meeting. Such individuals may be arrested. If order cannot be restored by such removal, the members of the Committee may direct that the meeting room be cleared (except for representatives of the press or other news media not participating in the disturbance), and the session may continue.

**Record of Meeting:** Committee meetings are recorded. Copies of recordings are available at a nominal charge, or recordings may be listened to at MTC offices by appointment. Audiocasts are maintained on MTC's Web site ([mtc.ca.gov](http://mtc.ca.gov)) for public review for at least one year.

**Accessibility and Title VI:** MTC provides services/accommodations upon request to persons with disabilities and individuals who are limited-English proficient who wish to address Commission matters. For accommodations or translations assistance, please call 415.778.6757 or 415.778.6769 for TDD/TTY. We require three working days' notice to accommodate your request.

**可及性和法令第六章:** MTC 根據要求向希望來委員會討論有關事宜的殘疾人士及英語有限者提供服務/方便。需要便利設施或翻譯協助者, 請致電 415.778.6757 或 415.778.6769 TDD / TTY。我們要求您在三個工作日告知, 以滿足您的要求。

**Acceso y el Titulo VI:** La MTC puede proveer asistencia/facilitar la comunicación a las personas discapacitadas y los individuos con conocimiento limitado del inglés quienes quieran dirigirse a la Comisión. Para solicitar asistencia, por favor llame al número 415.778.6757 o al 415.778.6769 para TDD/TTY. Requerimos que solicite asistencia con tres días hábiles de anticipación para poderle proveer asistencia.

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Attachments are sent to Committee members, key staff and others as appropriate. Copies will be available at the meeting.

All items on the agenda are subject to action and/or change by the Committee. Actions recommended by staff are subject to change by the Committee.

MTC's Chair and Vice-Chair are ex-officio voting members of all standing Committees.





# Metropolitan Transportation Commission

375 Beale Street, Suite 800  
San Francisco, CA 94105

## Legislation Details (With Text)

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**File #:** 19-1246      **Version:** 1      **Name:**  
**Type:** Minutes      **Status:** Consent  
**File created:** 10/31/2019      **In control:** Administration Committee  
**On agenda:** 12/11/2019      **Final action:**  
**Title:** Minutes of the November 13, 2019 meeting  
**Sponsors:**  
**Indexes:**  
**Code sections:**  
**Attachments:** [2a\\_11-13-2019\\_Draft\\_Administration\\_Minutes\\_v2.pdf](#)

Date	Ver.	Action By	Action	Result
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**Subject:**  
Minutes of the November 13, 2019 meeting

**Recommended Action:**  
Committee Approval



# Metropolitan Transportation Commission Meeting Minutes

Bay Area Metro Center  
375 Beale Street  
San Francisco, CA 94105

## Administration Committee

### *Committee Members:*

*Federal D. Glover, Chair      Jeannie Bruins, Vice Chair*

*Carol Dutra-Vernaci, Nick Josefowitz, Gina Papan,  
Hillary Ronen, Libby Schaaf, Amy R. Worth  
Non-Voting Member: Tony Tavares*

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Wednesday, November 13, 2019

9:35 AM

Board Room - 1st Floor

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### Call Meeting to Order

#### 1. Roll Call/Confirm Quorum

**Present:** 7 - Commissioner Dutra-Vernaci, Chair Glover, Commissioner Josefowitz,  
Commissioner Papan, Commissioner Ronen, Commissioner Schaaf and  
Commissioner Worth

**Absent:** 1 - Commissioner Bruins

Non-Voting Member Absent: Commissioner Tavares

Ex Officio Voting Member Present: Commission Chair Haggerty

Ad Hoc Non-Voting Members Present: Commissioner Connolly, Commissioner Giacomini,  
Commissioner Halsted, and Commissioner Mackenzie

#### 2. Consent Calendar

Approval of the Consent Calendar

**Agenda item 2f was pulled from the Consent Calendar.**

**Upon the motion by Commissioner Worth and the second by Commissioner Dutra-Vernaci, the Consent Calendar was approved by the following vote:**

**Aye:** 6 - Commissioner Dutra-Vernaci, Chair Glover, Commissioner Josefowitz,  
Commissioner Papan, Commissioner Ronen and Commissioner Worth

**Absent:** 2 - Commissioner Bruins and Commissioner Schaaf

**2a.**      [19-1142](#)      Minutes of the October 9, 2019 meeting

**Action:** Committee Approval

**2b.**     [19-1172](#)     Investment Report for August 2019

**Action:** Information

**Presenter:** Catherine Cam

**2c.**     [19-1173](#)     MTC Financial Statements for August 2019

**Action:** Information

**Presenter:** Raymond Woo

**2d.**     [19-1174](#)     Monthly Travel Report

**Action:** Information

**Presenter:** Raymond Woo

**2e.**     [19-1104](#)     MTC Resolution No. 1198, Revised - Revisions to MTC's Conflict of Interest Code to Update List of Designated Positions - Release for Public Comment

**Action:** Committee Approval

**Presenter:** Leslie Miessner

**2f.**     [19-1182](#)     Funding Agreement Supplement with BART- FTA 5304 Strategic Partnerships Grant for BART Metro 2030 and Beyond (\$466,559)

**Action:** Committee Approval

**Presenter:** Anup Tapase

**Upon the motion by Commissioner Josefowitz and the second by Commissioner Dutra-Vernaci, agenda item 2f, the Funding Agreement Supplement with BART-FTA 5304 Strategic Partnerships Grant for BART Metro 2030 and Beyond was approved. The motion carried by the following vote:**

**Aye:** 6 - Commissioner Dutra-Vernaci, Chair Glover, Commissioner Josefowitz, Commissioner Papan, Commissioner Ronen and Commissioner Worth

**Absent:** 2 - Commissioner Bruins and Commissioner Schaaf

## 3. Approval

- 3a. [19-1183](#) MTC Resolution No. 4173, Revised - Statement of Investment Policy for MTC Fund Management

A request for approval of the renewal of the MTC Statement of Investment Policy (MTC Resolution No. 4173, Revised) with a suggested change to authorize new Bond Repurchase accounts (Section VIII).

**Action:** Commission Approval

**Presenter:** Brian Mayhew

**Upon the motion by Commissioner Dutra-Vernaci and the second by Commissioner Josefowitz, the Committee unanimously approved the referral of MTC Resolution No. 4173, Revised to the Commission for approval. The motion carried by the following vote:**

**Aye:** 6 - Commissioner Dutra-Vernaci, Chair Glover, Commissioner Josefowitz, Commissioner Papan, Commissioner Ronen and Commissioner Worth

**Absent:** 2 - Commissioner Bruins and Commissioner Schaaf

- 3b. [19-1184](#) MTC Resolution No. 4265, Revised - MTC Debt Policy Issuance and Management

A request to refer MTC Resolution No. 4265, Revised to the Commission for approval authorizing the renewal of the Debt Policy for MTC and all MTC affiliated agencies as well as ABAG.

**Action:** Commission Approval

**Presenter:** Brian Mayhew

**Commissioner Schaaf arrived during agenda item 3b.**

**Upon the motion by Commissioner Dutra-Vernaci and the second by Commissioner Worth, the Committee unanimously approved the referral of MTC Resolution No. 4265, Revised to the Commission for approval. The motion carried by the following vote:**

**Aye:** 7 - Commissioner Dutra-Vernaci, Chair Glover, Commissioner Josefowitz, Commissioner Papan, Commissioner Ronen, Commissioner Schaaf and Commissioner Worth

**Absent:** 1 - Commissioner Bruins

**3c.**     [19-1204](#)     MTC Resolution No. 4371, Revised - MTC FY 2019-20 Agency Budget Amendment

A request to refer MTC Resolution No. 4371, Revised to the Commission for approval approving an increase of \$1,193,572 to the MTC FY 2019-20 agency budget.

**Action:** Commission Approval

**Presenter:** Brian Mayhew

**Upon the motion by Commissioner Ronen and the second by Commissioner Worth, the Committee unanimously approved the referral of MTC Resolution No. 4371, Revised to the Commission for approval. The motion carried by the following vote:**

**Aye:** 7 - Commissioner Dutra-Vernaci, Chair Glover, Commissioner Josefowitz, Commissioner Papan, Commissioner Ronen, Commissioner Schaaf and Commissioner Worth

**Absent:** 1 - Commissioner Bruins

#### **4. Public Comment / Other Business**

#### **5. Adjournment / Next Meeting**

**The next meeting of the Administration Committee is scheduled to be held on December 11, 2019 at 9:35 a.m. at the Bay Area Metro Center, 375 Beale Street, San Francisco, CA 94105.**



# Metropolitan Transportation Commission

375 Beale Street, Suite 800  
San Francisco, CA 94105

## Legislation Details (With Text)

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**File #:** 19-1280      **Version:** 1      **Name:**

**Type:** Report      **Status:** Consent

**File created:** 11/1/2019      **In control:** Administration Committee

**On agenda:** 12/11/2019      **Final action:**

**Title:** Investment Report for September 2019

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** [2b Investment Report Sept'2019.pdf](#)

Date	Ver.	Action By	Action	Result
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**Subject:**  
Investment Report for September 2019

**Presenter:**  
Catherine Cam

**Recommended Action:**  
Information

**Metropolitan Transportation Commission  
Administration Committee**

December 11, 2019

Agenda Item 2b

**Investment Report for September 2019**

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**Subject:** Investment Report for September 2019

**Background:** In accordance with the adopted investment policy, attached are the comprehensive investment holdings for MTC and all component units.

Total funds under MTC management are just under \$3.5 billion. A breakdown by fund is as follows:

<b><u>Fund</u></b>	<b><u>Market Value (\$ million)</u></b>	<b><u>% of Total</u></b>
BATA Admin	\$ 991.2	28.5%
BATA Projects	349.4	10.1%
BATA Debt Payment	213.9	6.2%
BATA Debt Service Reserve	517.4	14.9%
BATA RM2	210.1	6.1%
BATA RM3	99.2	2.9%
MTC	352.4	10.1%
BART Car Exchange Program	397.2	11.4%
AB 1171	63.6	1.8%
FasTrak® (Customer Deposits)	135.8	3.9%
Clipper®	87.8	2.5%
BAHA	25.8	0.7%
SAFE	13.2	0.4%
BAIFA	15.7	0.5%
Portfolio Total	<u>\$ 3,472.7</u>	<u>100.0%</u>

The BART Car Exchange fund is held in trust for future replacement of BART cars.

Total funds under MTC management as of September 2019 decreased by approximately \$200 million from August 2019 due to issuance costs and escrow deposits for interest payments related to the issuance of the BATA 2019 Series F-1 and BATA 2019 Series S-9 refunding bonds in September.

The portfolio consists mainly of Government Sponsored Enterprises (GSEs). The portfolio breakdown is as follows:

<b><u>Security Holding</u></b>	<b><u>Portfolio Composite</u></b>	<b><u>Policy Limits</u></b>
Fed Home Loan Bank	35.6%	No limit
Fed Home Loan Mortgage	34.2%	No limit
Fed National Mortgage Association	0.2%	No limit
Fed Farm Credit Bank	1.0%	No limit
Cash	10.0%	No limit
Certificate of Deposit	3.7%	No limit
Gov't Pools	Less than 0.1%	No limit
CA Asset Mgmt Program (CAMP)	Less than 0.1%	No limit
Municipal Bonds	0.9%	No limit
Mutual Funds	8.0%	20% Portfolio/10% One Fund
Blackrock T-Fund (BATA Trustee)	2.5%	Trustee Funds – No limit
Blackrock Treas Tr (BATA Trustee)	3.8%	Trustee Funds – No limit
Blackrock Treas Dlr (BATA Trustee)	0.1%	Trustee Funds – No limit
Portfolio Total	100.0%	

Funds held by trustee are subject to permitted investments authorized in the approved issuing documents and are not subject to mutual fund limits as defined by California law and the MTC Investment Policy.

From time to time, there will be negative balances in the checking account which reflect timing differences between payments and receipt of funds from internal or external sources.

Credit ratings of municipal variable rate demand obligations and mutual funds held in the MTC portfolio are within the limits required by the MTC Investment Policy.

Liquidity Summary of MTC Portfolio

<b>Maturity</b>	<b>Market Value (\$ million)</b>	<b>% of Total Portfolio</b>	<b>Cumulative Minimum Level per MTC Investment Policy</b>
30 days or less	\$ 1,350.4	39%	10%
90 days or less	2,303.5 cumulative	66% cumulative	15%
1 year or less	3,032.8 cumulative	87% cumulative	30%
1-5 years	421.0	12%	
*greater than 5 years	18.9	1%	

\* BAAQMD Certificate of Participation matures November 2053 and is held in the RM1 BATA Admin Reserve.



The weighted maturity of the MTC portfolio is 201 days, and the maximum weighted maturity cannot exceed 5 years.

The MTC portfolio holds \$13 million (less than 1%) in variable rate demand obligations (VRDOs) issued by various California local agencies. The VRDOs are recognized as short term investment bonds for accounting classification purposes even though the various securities have maturities up to 30 years. The classification as short term investments is possible because VRDOs have “liquidity instruments” that allow the bonds to be “put” to the liquidity support bank at any time with seven days’ notice.

If there are any questions, please contact Brian Mayhew at (415) 778-6730.

**Attachments:** Comprehensive Investment Holdings for MTC and All Component Units

A handwritten signature in cursive script, appearing to read "Andrew B. Fremier", is positioned above a horizontal line.

Andrew B. Fremier



**MTC**  
**Summary by Issuer**  
**September 30, 2019**

SymPro, Inc.  
123 Baker St.  
Emeryville, CA 95688  
(212)123-1233 23

<u>Issuer</u>	<u>Number of Investments</u>	<u>Par Value</u>	<u>Market Value</u>	<u>% of Portfolio</u>	<u>Average YTM 365</u>	<u>Average Days to Maturity</u>
FASTRAK - PREPAID	1	20,030,959.72	20,030,959.72	0.58	0.000	1
BAY AREA AIR QUALITY MGMT DIST	1	18,900,000.00	18,900,000.00	0.54	2.763	12,450
BLK ROCK T-FUND TRUSTEE	4	86,062,407.05	86,062,407.05	2.48	2.100	1
FASTRAK - PARKING FEES	1	113,581.72	113,581.72	0.00	0.000	1
FASTRAK - VIOLATIONS	1	2,426,710.99	2,426,710.99	0.07	0.000	1
FASTRAK - REFUND	1	2,276,497.55	2,276,497.55	0.07	0.000	1
FASTRAK - FEE ACCOUNT	1	1,712,954.37	1,712,954.37	0.05	0.000	1
CALIFORNIA ASSET MANAGEMENT PR	8	1,220,826.67	1,220,826.67	0.04	2.220	1
CASH BALANCE	1	2,216,691.50	2,216,691.50	0.06	0.000	1
EAST BAY MUD	1	7,000,000.00	7,000,000.00	0.20	0.893	1
FED FARM CREDIT BANK	3	35,000,000.00	34,979,431.83	1.01	2.179	279
FED HOME LOAN BANK	107	1,238,286,000.00	1,235,803,919.86	35.59	2.130	153
FED HOME LOAN MTG CORP	89	1,191,933,000.00	1,187,886,395.11	34.21	2.051	210
FED NATIONAL MTG ASSN	1	6,200,000.00	6,193,380.38	0.18	1.850	378
CLIPPER GS FIN SQ GOVT FUND	1	74,079,422.89	74,079,422.89	2.13	1.840	1
LAIF	3	340,892.05	340,892.05	0.01	2.280	1
LOS ANGELES DEPT WTR & PWR	1	5,900,000.00	5,900,000.00	0.17	0.942	2
MORGAN STANLEY GOVT ESCROW	1	2,245,818.57	2,245,818.57	0.06	1.970	1
MORGAN STANLEY GOVT CUSTODY	11	18,489,675.56	18,489,675.56	0.53	1.970	1
BLK ROCK TREAS TR DOL TRUSTEE	4	2,008,095.11	2,008,095.11	0.06	1.620	1
BLK ROCK TREAS TR INS TRUSTEE	9	130,744,269.20	130,744,269.20	3.76	1.850	1
FASTRAK BLK ROCK LIQ TREASURY	1	109,208,482.44	109,208,482.44	3.14	1.173	1
BLK ROCK TREAS TR INS CUSTODY	8	73,504,714.57	73,504,714.57	2.12	1.850	1

**MTC**  
**Summary by Issuer**  
**September 30, 2019**

Page 2

<b>Issuer</b>	<b>Number of Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>% of Portfolio</b>	<b>Average YTM 365</b>	<b>Average Days to Maturity</b>
UBOC CHECKING	1	1,577,992.09	1,577,992.09	0.05	0.010	1
UBOC DISTRICT 4 AND CHANGE FUN	1	1,524,920.94	1,524,920.94	0.04	0.000	1
UBOC INTEREST ON CHECKING	33	297,546,177.76	297,546,177.76	8.57	1.990	1
CLIPPER SETTLEMENT ACCOUNT	1	1,536,894.35	1,536,894.35	0.04	0.000	1
CLIPPER FLOAT ACCOUNT	1	10,000,603.59	10,000,603.59	0.29	0.000	1
CLIPPER PARTICIPANT CLAIM FUND	1	1,372,356.97	1,372,356.97	0.04	0.000	1
UBOC BAHA CHECKING	2	7,935,939.31	7,935,939.31	0.23	0.000	1
CLIPPER REFUND ACCOUNT	1	828,913.94	828,913.94	0.02	0.000	1
UNION BANK NA	9	127,003,000.00	127,045,085.19	3.66	2.180	90
<b>Total and Average</b>	<b>309</b>	<b>3,479,227,798.91</b>	<b>3,472,714,011.28</b>	<b>100.00</b>	<b>2.004</b>	<b>201</b>



**MTC**  
**Summary by Type**  
**September 30, 2019**  
**Grouped by Fund**

SymPro, Inc.  
123 Baker St.  
Emeryville, CA 95688  
(212)123-1233 23

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
<b>Fund: MTC CASH AND CASH EQUIVALENT</b>						
Local Agency Investment Funds	1	228,102.53	228,102.53	0.01	2.280	1
Checking Accounts	2	30,919,371.35	30,919,371.35	0.89	1.889	1
<b>Subtotal</b>	<b>3</b>	<b>31,147,473.88</b>	<b>31,147,473.88</b>	<b>0.90</b>	<b>1.892</b>	<b>1</b>
<b>Fund: NON TRANSPORTATION PLNG</b>						
Checking Accounts	1	4,827,295.21	4,827,295.21	0.14	1.990	1
<b>Subtotal</b>	<b>1</b>	<b>4,827,295.21</b>	<b>4,827,295.21</b>	<b>0.14</b>	<b>1.990</b>	<b>1</b>
<b>Fund: AB664 EAST</b>						
Federal Agency Disc. -Amortizing	10	119,310,000.00	118,920,227.25	3.42	2.084	63
Mutual Funds - Custodial	1	165,117.11	165,117.11	0.00	1.970	1
Checking Accounts	1	6,358,621.30	6,358,621.30	0.18	1.990	1
<b>Subtotal</b>	<b>12</b>	<b>125,833,738.41</b>	<b>125,443,965.66</b>	<b>3.60</b>	<b>2.079</b>	<b>60</b>
<b>Fund: AB664 WEST</b>						
Federal Agency Disc. -Amortizing	3	11,370,000.00	11,322,269.19	0.33	1.956	81
Mutual Funds - Custodial	1	55,569.33	55,569.33	0.00	1.970	1
Checking Accounts	1	30,090,428.77	30,090,428.77	0.87	1.990	1
Negotiable CDs	1	3,073,000.00	3,073,654.55	0.09	2.180	42
<b>Subtotal</b>	<b>6</b>	<b>44,588,998.10</b>	<b>44,541,921.84</b>	<b>1.29</b>	<b>1.994</b>	<b>24</b>
<b>Fund: 5% STATE</b>						
Checking Accounts	1	17,138,991.75	17,138,991.75	0.49	1.990	1
<b>Subtotal</b>	<b>1</b>	<b>17,138,991.75</b>	<b>17,138,991.75</b>	<b>0.49</b>	<b>1.990</b>	<b>1</b>
<b>Fund: 2% TRANSIT RESERVES FERRY</b>						
Federal Agency Disc. -Amortizing	2	11,654,000.00	11,591,726.91	0.33	1.954	104
Mutual Funds - Custodial	1	136,813.34	136,813.34	0.00	1.970	1
Checking Accounts	1	5,505,546.47	5,505,546.47	0.16	1.990	1

**MTC**  
**Summary by Type**  
**September 30, 2019**  
**Grouped by Fund**

Page 2

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
<b>Subtotal</b>	<b>4</b>	<b>17,296,359.81</b>	<b>17,234,086.72</b>	<b>0.49</b>	<b>1.966</b>	<b>70</b>
<b>Fund: 2% TRANSIT RESERVES STUDIES</b>						
Federal Agency Disc. -Amortizing	5	19,840,000.00	19,788,085.20	0.57	2.025	50
Mutual Funds - Custodial	1	56,575.64	56,575.64	0.00	1.970	1
Checking Accounts	1	2,602,851.04	2,602,851.04	0.07	1.990	1
<b>Subtotal</b>	<b>7</b>	<b>22,499,426.68</b>	<b>22,447,511.88</b>	<b>0.64</b>	<b>2.021</b>	<b>45</b>
<b>Fund: 90% RAIL RESERVE EAST</b>						
Federal Agency Disc. -Amortizing	4	25,150,000.00	25,064,992.50	0.72	2.032	65
Mutual Funds - Custodial	1	68,901.13	68,901.13	0.00	1.970	1
Checking Accounts	1	14,927,031.56	14,927,031.56	0.43	1.990	1
<b>Subtotal</b>	<b>6</b>	<b>40,145,932.69</b>	<b>40,060,925.19</b>	<b>1.15</b>	<b>2.016</b>	<b>41</b>
<b>Fund: 90% RAIL RESERVE WEST</b>						
Mutual Funds - Custodial	1	175.53	175.53	0.00	1.970	1
Checking Accounts	1	1,075,272.33	1,075,272.33	0.03	1.990	1
<b>Subtotal</b>	<b>2</b>	<b>1,075,447.86</b>	<b>1,075,447.86</b>	<b>0.03</b>	<b>1.990</b>	<b>1</b>
<b>Fund: MTC EXCHANGE FUND</b>						
Checking Accounts	1	32,153,763.43	32,153,763.43	0.93	1.990	1
<b>Subtotal</b>	<b>1</b>	<b>32,153,763.43</b>	<b>32,153,763.43</b>	<b>0.93</b>	<b>1.990</b>	<b>1</b>
<b>Fund: BART CAR EXCHANGE PROGRAM</b>						
Federal Agency Coupon Securities	3	30,000,000.00	29,993,020.40	0.86	1.850	301
Federal Agency Disc. -Amortizing	17	332,965,000.00	331,627,538.75	9.55	2.071	78
Mutual Funds - Custodial	1	567,676.37	567,676.37	0.02	1.850	1
Negotiable CDs	2	35,000,000.00	35,010,380.00	1.01	2.180	94
<b>Subtotal</b>	<b>23</b>	<b>398,532,676.37</b>	<b>397,198,615.52</b>	<b>11.44</b>	<b>2.064</b>	<b>96</b>
<b>Fund: CLIPPER CAPITAL (MTC)</b>						
Checking Accounts	1	11,377,429.80	11,377,429.80	0.33	1.990	1
<b>Subtotal</b>	<b>1</b>	<b>11,377,429.80</b>	<b>11,377,429.80</b>	<b>0.33</b>	<b>1.990</b>	<b>1</b>

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Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
<b>Fund: CLIPPER 2.0 (MTC)</b>						
Checking Accounts	1	231,738.13	231,738.13	0.01	1.990	1
<b>Subtotal</b>	<b>1</b>	<b>231,738.13</b>	<b>231,738.13</b>	<b>0.01</b>	<b>1.990</b>	<b>1</b>
<b>Fund: CLIPPER OPERATIONS (MTC)</b>						
Checking Accounts	1	4,686,785.61	4,686,785.61	0.13	1.990	1
<b>Subtotal</b>	<b>1</b>	<b>4,686,785.61</b>	<b>4,686,785.61</b>	<b>0.13</b>	<b>1.990</b>	<b>1</b>
<b>Fund: MTC CAPITAL PROJECTS</b>						
Checking Accounts	1	79,422.76	79,422.76	0.00	1.990	1
<b>Subtotal</b>	<b>1</b>	<b>79,422.76</b>	<b>79,422.76</b>	<b>0.00</b>	<b>1.990</b>	<b>1</b>
<b>Fund: SAFE</b>						
Local Agency Investment Funds	1	112,544.33	112,544.33	0.00	2.280	1
Checking Accounts	1	7,024,333.58	7,024,333.58	0.20	1.990	1
<b>Subtotal</b>	<b>2</b>	<b>7,136,877.91</b>	<b>7,136,877.91</b>	<b>0.20</b>	<b>1.995</b>	<b>1</b>
<b>Fund: SAFE CAPITAL PROJECTS</b>						
Checking Accounts	1	6,077,310.73	6,077,310.73	0.18	1.990	1
<b>Subtotal</b>	<b>1</b>	<b>6,077,310.73</b>	<b>6,077,310.73</b>	<b>0.18</b>	<b>1.990</b>	<b>1</b>
<b>Fund: RM2 OPERATING</b>						
Checking Accounts	1	2,325,558.36	2,325,558.36	0.07	1.990	1
<b>Subtotal</b>	<b>1</b>	<b>2,325,558.36</b>	<b>2,325,558.36</b>	<b>0.07</b>	<b>1.990</b>	<b>1</b>
<b>Fund: UB DEBT PAYMENT - TRUSTEE</b>						
Mutual Funds - Trustee	1	85,143,322.37	85,143,322.37	2.45	2.100	1
<b>Subtotal</b>	<b>1</b>	<b>85,143,322.37</b>	<b>85,143,322.37</b>	<b>2.45</b>	<b>2.100</b>	<b>1</b>
<b>Fund: BATA 2019 F-1 COI</b>						
Mutual Funds - Trustee	1	749,751.99	749,751.99	0.02	2.100	1
<b>Subtotal</b>	<b>1</b>	<b>749,751.99</b>	<b>749,751.99</b>	<b>0.02</b>	<b>2.100</b>	<b>1</b>
<b>Fund: BATA 2019 S-9 COI</b>						
Mutual Funds - Trustee	1	52,844.01	52,844.01	0.00	1.620	1

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Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
<b>Subtotal</b>	<b>1</b>	<b>52,844.01</b>	<b>52,844.01</b>	<b>0.00</b>	<b>1.620</b>	<b>1</b>
<b>Fund: BATA 2019 S-9 RESERVE</b>						
Mutual Funds - Trustee	1	1,910,846.30	1,910,846.30	0.06	1.620	1
<b>Subtotal</b>	<b>1</b>	<b>1,910,846.30</b>	<b>1,910,846.30</b>	<b>0.06</b>	<b>1.620</b>	<b>1</b>
<b>Fund: BATA 2019 S-H BOND COI</b>						
Mutual Funds - Trustee	1	36,463.90	36,463.90	0.00	1.850	1
<b>Subtotal</b>	<b>1</b>	<b>36,463.90</b>	<b>36,463.90</b>	<b>0.00</b>	<b>1.850</b>	<b>1</b>
<b>Fund: DEBT SERVICE RESERVE</b>						
Mutual Funds - Trustee	1	152,667.62	152,667.62	0.00	2.100	1
Municipal Bonds	1	7,000,000.00	7,000,000.00	0.20	0.893	1
Federal Agency Coupon Securities	12	159,800,000.00	159,668,184.74	4.60	2.111	673
Federal Agency Disc. -Amortizing	9	176,142,000.00	175,583,891.02	5.06	2.171	61
<b>Subtotal</b>	<b>23</b>	<b>343,094,667.62</b>	<b>342,404,743.38</b>	<b>9.86</b>	<b>2.117</b>	<b>346</b>
<b>Fund: BATA 2019 S-8 RESERVE</b>						
Federal Agency Coupon Securities	1	7,000,000.00	6,993,551.60	0.20	2.070	695
Federal Agency Disc. -Amortizing	1	700,000.00	699,378.55	0.02	2.052	17
Mutual Funds - Trustee	1	42,117.52	42,117.52	0.00	1.620	1
<b>Subtotal</b>	<b>3</b>	<b>7,742,117.52</b>	<b>7,735,047.67</b>	<b>0.22</b>	<b>2.066</b>	<b>630</b>
<b>Fund: BATA 2019 S-8 COI</b>						
Mutual Funds - Trustee	1	2,287.28	2,287.28	0.00	1.620	1
<b>Subtotal</b>	<b>1</b>	<b>2,287.28</b>	<b>2,287.28</b>	<b>0.00</b>	<b>1.620</b>	<b>1</b>
<b>Fund: BATA 2019 ABCD COI</b>						
Mutual Funds - Trustee	1	16,665.07	16,665.07	0.00	2.100	1
<b>Subtotal</b>	<b>1</b>	<b>16,665.07</b>	<b>16,665.07</b>	<b>0.00</b>	<b>2.100</b>	<b>1</b>
<b>Fund: BATA SUB 2014 S-5 RESERVE</b>						
Mutual Funds - Trustee	1	1,510,484.81	1,510,484.81	0.04	1.850	1
<b>Subtotal</b>	<b>1</b>	<b>1,510,484.81</b>	<b>1,510,484.81</b>	<b>0.04</b>	<b>1.850</b>	<b>1</b>

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Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
<b>Fund: BATA SUB 2014 S-6 RESERVE</b>						
Mutual Funds - Trustee	1	935,001.68	935,001.68	0.03	1.850	1
<b>Subtotal</b>	<b>1</b>	<b>935,001.68</b>	<b>935,001.68</b>	<b>0.03</b>	<b>1.850</b>	<b>1</b>
<b>Fund: BATA 2010 S-1 RESERVE</b>						
Federal Agency Disc. -Amortizing	3	16,667,000.00	16,640,673.50	0.48	2.332	30
Federal Agency Coupon Securities	6	56,300,000.00	56,282,160.04	1.62	2.043	558
Mutual Funds - Trustee	1	11,483.36	11,483.36	0.00	1.850	1
<b>Subtotal</b>	<b>10</b>	<b>72,978,483.36</b>	<b>72,934,316.90</b>	<b>2.10</b>	<b>2.109</b>	<b>438</b>
<b>Fund: BONY DEBT PAYMENT - TRUSTEE</b>						
Mutual Funds - Trustee	1	127,945,827.48	127,945,827.48	3.68	1.850	1
<b>Subtotal</b>	<b>1</b>	<b>127,945,827.48</b>	<b>127,945,827.48</b>	<b>3.68</b>	<b>1.850</b>	<b>1</b>
<b>Fund: BATA SUB 2019 S-H RESERVE</b>						
Federal Agency Coupon Securities	1	6,000,000.00	6,000,638.84	0.17	2.100	288
Federal Agency Disc. -Amortizing	1	363,000.00	361,529.24	0.01	2.113	78
Mutual Funds - Trustee	1	8,986.49	8,986.49	0.00	1.850	1
<b>Subtotal</b>	<b>3</b>	<b>6,371,986.49</b>	<b>6,371,154.57</b>	<b>0.18</b>	<b>2.100</b>	<b>276</b>
<b>Fund: BATA 2017 S-7 RESERVE</b>						
Federal Agency Coupon Securities	5	58,410,000.00	58,349,145.24	1.68	2.072	767
Federal Agency Disc. -Amortizing	1	1,900,000.00	1,899,206.22	0.05	2.052	8
Mutual Funds - Trustee	1	216,466.64	216,466.64	0.01	1.850	1
<b>Subtotal</b>	<b>7</b>	<b>60,526,466.64</b>	<b>60,464,818.10</b>	<b>1.74</b>	<b>2.071</b>	<b>740</b>
<b>Fund: BATA 2010 S-2 RESERVE</b>						
Federal Agency Coupon Securities	1	50,000.00	49,993.67	0.00	1.700	31
Mutual Funds - Trustee	1	3,127.46	3,127.46	0.00	1.850	1
<b>Subtotal</b>	<b>2</b>	<b>53,127.46</b>	<b>53,121.13</b>	<b>0.00</b>	<b>1.709</b>	<b>29</b>
<b>Fund: BATA 2010 S-3 RESERVE</b>						
Federal Agency Disc. -Amortizing	3	12,630,000.00	12,611,679.41	0.36	1.997	28
Federal Agency Coupon Securities	2	10,340,000.00	10,343,455.98	0.30	2.000	460



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Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
<b>Fund: BATA 2010 S-3 RESERVE</b>						
Mutual Funds - Trustee	1	76,427.38	76,427.38	0.00	1.850	1
<b>Subtotal</b>	<b>6</b>	<b>23,046,427.38</b>	<b>23,031,562.77</b>	<b>0.66</b>	<b>1.998</b>	<b>222</b>
<b>Fund: RM2 CAPITAL</b>						
Federal Agency Disc. -Amortizing	1	5,700,000.00	5,695,832.67	0.16	2.100	14
Federal Agency Coupon Securities	2	11,900,000.00	11,893,529.74	0.34	1.855	245
Mutual Funds - Custodial	2	2,015,375.90	2,015,375.90	0.06	1.976	1
Checking Accounts	1	11,115,451.39	11,115,451.39	0.32	1.990	1
<b>Subtotal</b>	<b>6</b>	<b>30,730,827.29</b>	<b>30,720,189.70</b>	<b>0.88</b>	<b>1.957</b>	<b>98</b>
<b>Fund: BATA REHAB RESERVE</b>						
Federal Agency Coupon Securities	3	25,000,000.00	24,984,842.57	0.72	2.042	793
Federal Agency Disc. -Amortizing	4	37,311,000.00	37,209,277.62	1.07	2.168	53
Mutual Funds - Custodial	1	44,130.82	44,130.82	0.00	1.850	1
Checking Accounts	1	928,658.23	928,658.23	0.03	1.990	1
Negotiable CDs	1	11,200,000.00	11,205,017.60	0.32	2.180	114
<b>Subtotal</b>	<b>10</b>	<b>74,483,789.05</b>	<b>74,371,926.84</b>	<b>2.14</b>	<b>2.125</b>	<b>310</b>
<b>Fund: BATA REHAB PROJECTS</b>						
Federal Agency Coupon Securities	1	15,000,000.00	14,991,570.90	0.43	1.800	332
Federal Agency Disc. -Amortizing	7	74,300,000.00	74,076,019.32	2.13	2.066	58
Mutual Funds - Custodial	1	3,939,201.38	3,939,201.38	0.11	1.970	1
Checking Accounts	1	20,487,780.14	20,487,780.14	0.59	1.990	1
<b>Subtotal</b>	<b>10</b>	<b>113,726,981.52</b>	<b>113,494,571.74</b>	<b>3.26</b>	<b>2.014</b>	<b>82</b>
<b>Fund: BATA - SEISMIC CAPITAL</b>						
Federal Agency Disc. -Amortizing	2	23,830,000.00	23,774,421.95	0.68	2.412	45
Mutual Funds - Custodial	3	73,314,692.35	73,314,692.35	2.11	1.794	1
Checking Accounts	1	11,161,145.29	11,161,145.29	0.32	1.990	1
<b>Subtotal</b>	<b>6</b>	<b>108,305,837.64</b>	<b>108,250,259.59</b>	<b>3.11</b>	<b>1.950</b>	<b>11</b>
<b>Fund: BATA TRANSIT PROGRAM</b>						

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Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
<b>Fund: BATA TRANSIT PROGRAM</b>						
Checking Accounts	1	2,410,386.13	2,410,386.13	0.07	1.990	1
<b>Subtotal</b>	<b>1</b>	<b>2,410,386.13</b>	<b>2,410,386.13</b>	<b>0.07</b>	<b>1.990</b>	<b>1</b>
<b>Fund: AB 1171 PROJECTS</b>						
Federal Agency Disc. -Amortizing	5	47,125,000.00	47,014,713.45	1.35	2.100	45
Mutual Funds - Custodial	2	161,955.38	161,955.38	0.00	1.878	1
Checking Accounts	1	16,459,154.41	16,459,154.41	0.47	1.990	1
<b>Subtotal</b>	<b>8</b>	<b>63,746,109.79</b>	<b>63,635,823.24</b>	<b>1.82</b>	<b>2.071</b>	<b>34</b>
<b>Fund: EXPRESS LANES CAPITAL</b>						
Federal Agency Coupon Securities	5	47,900,000.00	47,879,142.50	1.38	1.973	468
Federal Agency Disc. -Amortizing	7	71,775,000.00	71,555,174.82	2.06	2.090	59
Mutual Funds - Custodial	2	105,684.55	105,684.55	0.00	1.998	1
Checking Accounts	1	5,625,188.36	5,625,188.36	0.16	1.990	1
<b>Subtotal</b>	<b>15</b>	<b>125,405,872.91</b>	<b>125,165,190.23</b>	<b>3.60</b>	<b>2.040</b>	<b>213</b>
<b>Fund: RM1 BATA ADMIN - SELF INSURED</b>						
Federal Agency Coupon - Actual	1	5,000,000.00	4,995,502.90	0.14	2.195	205
Federal Agency Coupon Securities	7	84,900,000.00	84,780,645.45	2.44	2.017	657
Federal Agency Disc. -Amortizing	10	209,311,000.00	208,533,867.17	6.00	2.136	72
Mutual Funds - Custodial	2	513,274.44	513,274.44	0.01	1.853	1
Checking Accounts	1	115,139.91	115,139.91	0.00	1.990	1
<b>Subtotal</b>	<b>21</b>	<b>299,839,414.35</b>	<b>298,938,429.87</b>	<b>8.59</b>	<b>2.103</b>	<b>240</b>
<b>Fund: RM1 BATA ADMIN - O&amp;M RESERVE</b>						
Federal Agency Coupon - Actual	1	20,000,000.00	19,982,011.60	0.58	2.195	205
Federal Agency Disc. -Amortizing	7	130,113,000.00	129,627,034.25	3.73	2.083	72
Federal Agency Coupon Securities	4	34,300,000.00	34,299,452.21	0.99	2.112	495
Mutual Funds - Custodial	2	1,223,504.71	1,223,504.71	0.04	2.168	1
Checking Accounts	1	79,531.58	79,531.58	0.00	1.960	1
<b>Subtotal</b>	<b>15</b>	<b>185,716,036.29</b>	<b>185,211,534.35</b>	<b>5.34</b>	<b>2.101</b>	<b>165</b>

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Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
<b>Fund: RM1 BATA ADMIN</b>						
Municipal Bonds	2	24,800,000.00	24,800,000.00	0.71	2.330	9,489
Federal Agency Disc. -Amortizing	16	342,753,000.00	341,980,504.03	9.85	2.147	43
Local Agency Investment Funds	1	245.19	245.19	0.00	2.280	1
Mutual Funds - Custodial	2	5,790,456.09	5,790,456.09	0.17	1.971	1
Checking Accounts	1	3,902,429.52	3,902,429.52	0.11	1.990	1
Negotiable CDs	2	50,000,000.00	50,016,525.00	1.44	2.180	78
<b>Subtotal</b>	<b>24</b>	<b>427,246,130.80</b>	<b>426,490,159.83</b>	<b>12.28</b>	<b>2.158</b>	<b>596</b>
<b>Fund: RM3 ESCROW</b>						
Federal Agency Disc. -Amortizing	17	91,618,000.00	91,228,488.65	2.63	2.070	83
Mutual Funds - Custodial	1	2,245,818.57	2,245,818.57	0.06	1.970	1
Negotiable CDs	1	5,730,000.00	5,732,567.04	0.17	2.180	114
<b>Subtotal</b>	<b>19</b>	<b>99,593,818.57</b>	<b>99,206,874.26</b>	<b>2.86</b>	<b>2.074</b>	<b>83</b>
<b>Fund: RM2 ADMIN RESERVES</b>						
Federal Agency Disc. -Amortizing	10	136,992,000.00	136,569,747.13	3.93	2.022	60
Mutual Funds - Custodial	1	6,240,764.09	6,240,764.09	0.18	1.970	1
Checking Accounts	1	12,206,232.51	12,206,232.51	0.35	1.990	1
Negotiable CDs	2	22,000,000.00	22,006,941.00	0.63	2.180	97
<b>Subtotal</b>	<b>14</b>	<b>177,438,996.60</b>	<b>177,023,684.73</b>	<b>5.09</b>	<b>2.037</b>	<b>58</b>
<b>Fund: UNDISTRIBUTED FUNDS</b>						
Checking Accounts	1	1,524,920.94	1,524,920.94	0.04	0.000 *	1
<b>Subtotal</b>	<b>1</b>	<b>1,524,920.94</b>	<b>1,524,920.94</b>	<b>0.04</b>	<b>0.000</b>	<b>1</b>
<b>Fund: SEISMIC ADMIN</b>						
Mutual Funds - Custodial	2	1,031,085.44	1,031,085.44	0.03	1.872	1
Checking Accounts	1	3,621,355.92	3,621,355.92	0.10	1.990	1
<b>Subtotal</b>	<b>3</b>	<b>4,652,441.36</b>	<b>4,652,441.36</b>	<b>0.13</b>	<b>1.964</b>	<b>1</b>
<b>Fund: FASTRAK</b>						
Checking Accounts	5	26,560,704.35	26,560,704.35	0.76	0.000 **	1

\* Earnings Credit Rate of 0.01%

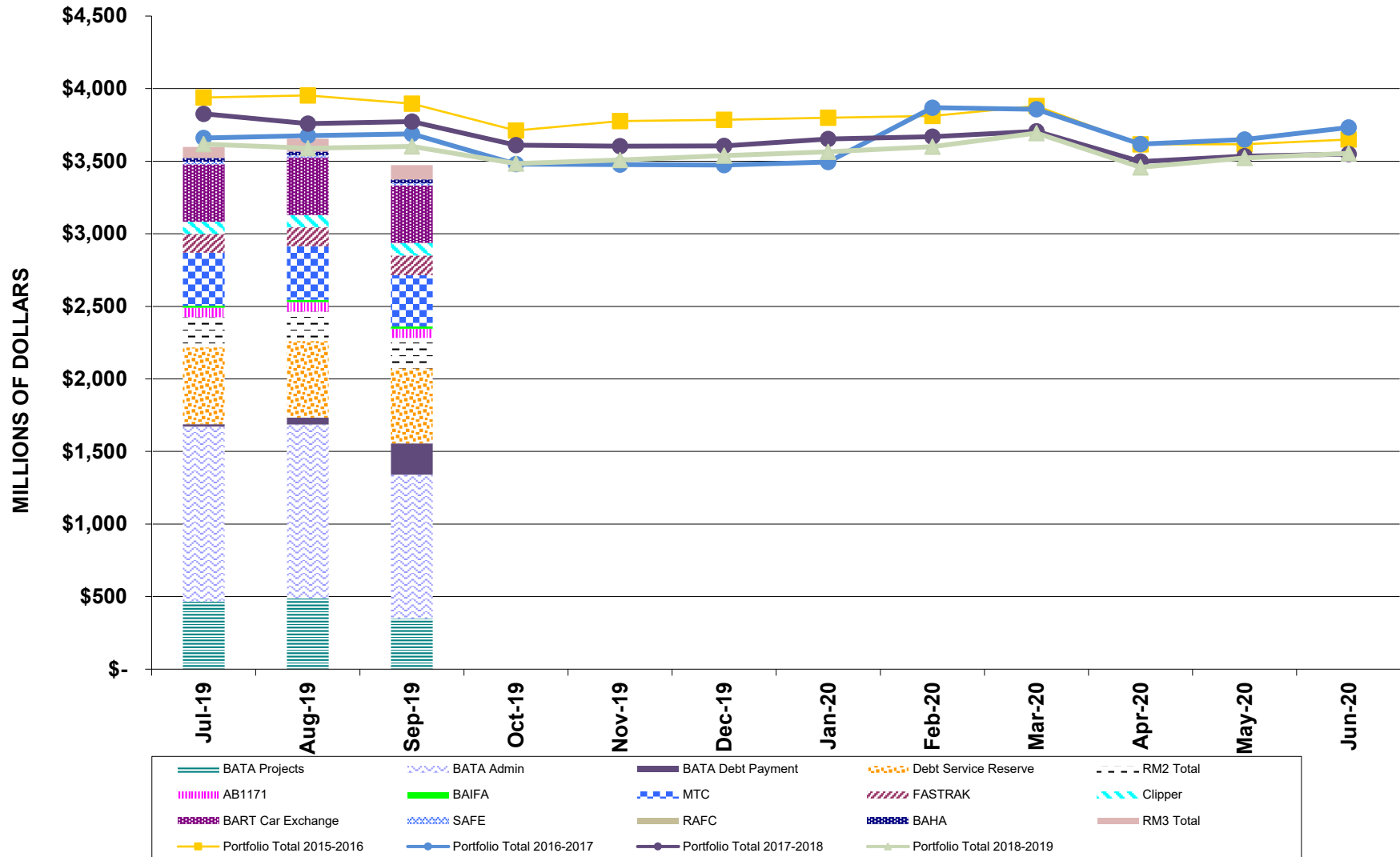
\*\* Earnings Allowance Rate of 0.30%

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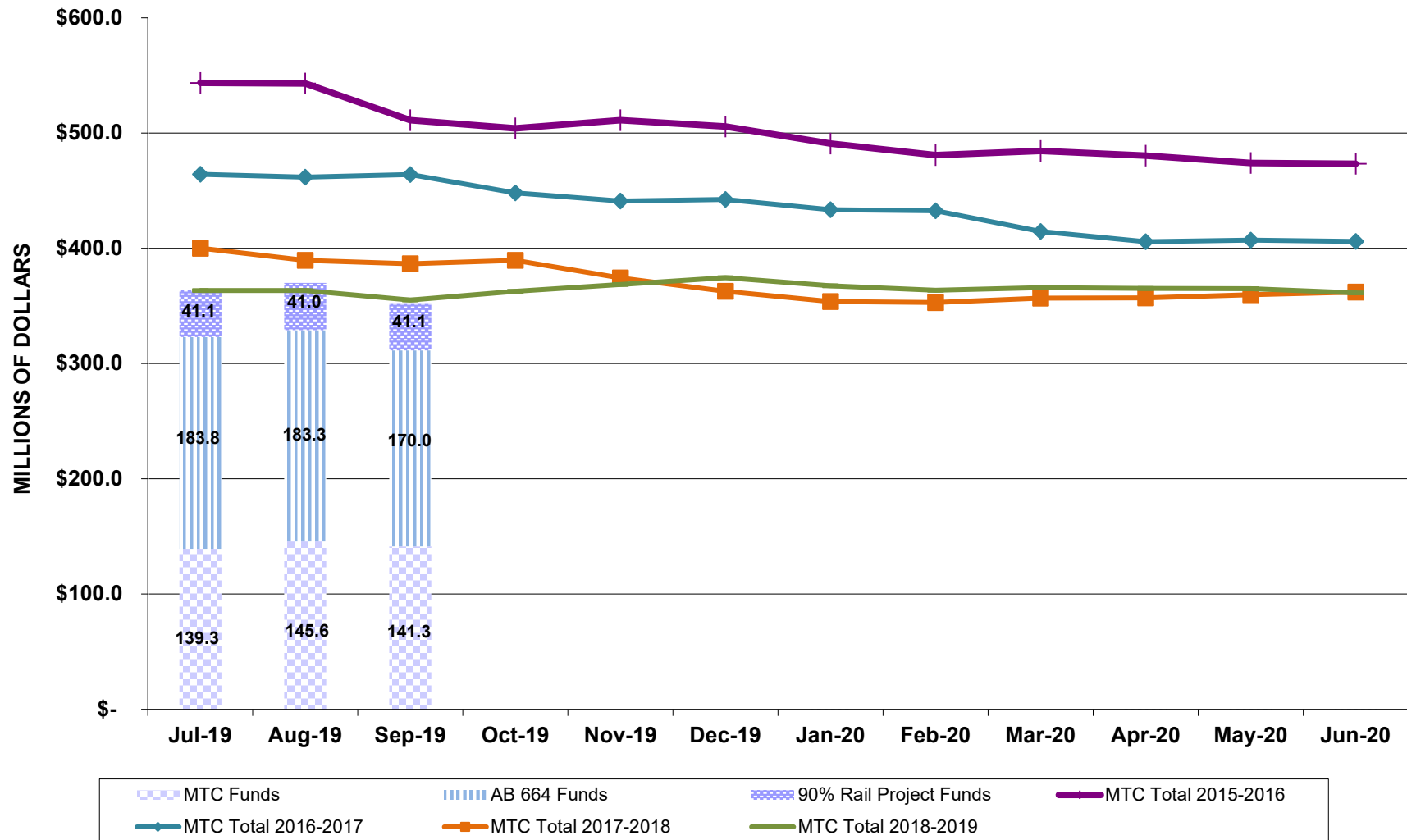
Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
<b>Fund: FASTRAK</b>						
Mutual Funds - Custodial	1	109,208,482.44	109,208,482.44	3.14	1.173	1
<b>Subtotal</b>	<b>6</b>	<b>135,769,186.79</b>	<b>135,769,186.79</b>	<b>3.90</b>	<b>0.944</b>	<b>1</b>
<b>Fund: CLIPPER</b>						
Mutual Funds - Custodial	1	74,079,422.89	74,079,422.89	2.13	1.840	1
Checking Accounts	4	13,738,768.85	13,738,768.85	0.40	0.000 *	1
<b>Subtotal</b>	<b>5</b>	<b>87,818,191.74</b>	<b>87,818,191.74</b>	<b>2.53</b>	<b>1.552</b>	<b>1</b>
<b>Fund: BAHA OPERATING</b>						
Checking Accounts	2	13,717,469.16	13,717,469.16	0.40	1.941	1
<b>Subtotal</b>	<b>2</b>	<b>13,717,469.16</b>	<b>13,717,469.16</b>	<b>0.40</b>	<b>1.941</b>	<b>1</b>
<b>Fund: BAHA OWNER'S</b>						
Checking Accounts	1	7,595,228.94	7,595,228.94	0.22	0.000 *	1
<b>Subtotal</b>	<b>1</b>	<b>7,595,228.94</b>	<b>7,595,228.94</b>	<b>0.22</b>	<b>0.000</b>	<b>1</b>
<b>Fund: BAHA CAPITAL</b>						
Mutual Funds - Custodial	1	954.70	954.70	0.00	1.850	1
Checking Accounts	1	4,341,313.57	4,341,313.57	0.13	1.990	1
<b>Subtotal</b>	<b>2</b>	<b>4,342,268.27</b>	<b>4,342,268.27</b>	<b>0.13</b>	<b>1.990</b>	<b>1</b>
<b>Fund: 375 BEALE STREET (BAHA)</b>						
Checking Accounts	1	159,897.12	159,897.12	0.00	1.990	1
<b>Subtotal</b>	<b>1</b>	<b>159,897.12</b>	<b>159,897.12</b>	<b>0.00</b>	<b>1.990</b>	<b>1</b>
<b>Fund: BAIFA OP Admin</b>						
Checking Accounts	1	15,731,994.80	15,731,994.80	0.45	1.990	1
<b>Subtotal</b>	<b>1</b>	<b>15,731,994.80</b>	<b>15,731,994.80</b>	<b>0.45</b>	<b>1.990</b>	<b>1</b>
<b>Total and Average</b>	<b>309</b>	<b>3,479,227,798.91</b>	<b>3,472,714,011.28</b>	<b>100.00</b>	<b>2.004</b>	<b>201</b>

\* Earning Credit Rate of 0.04%

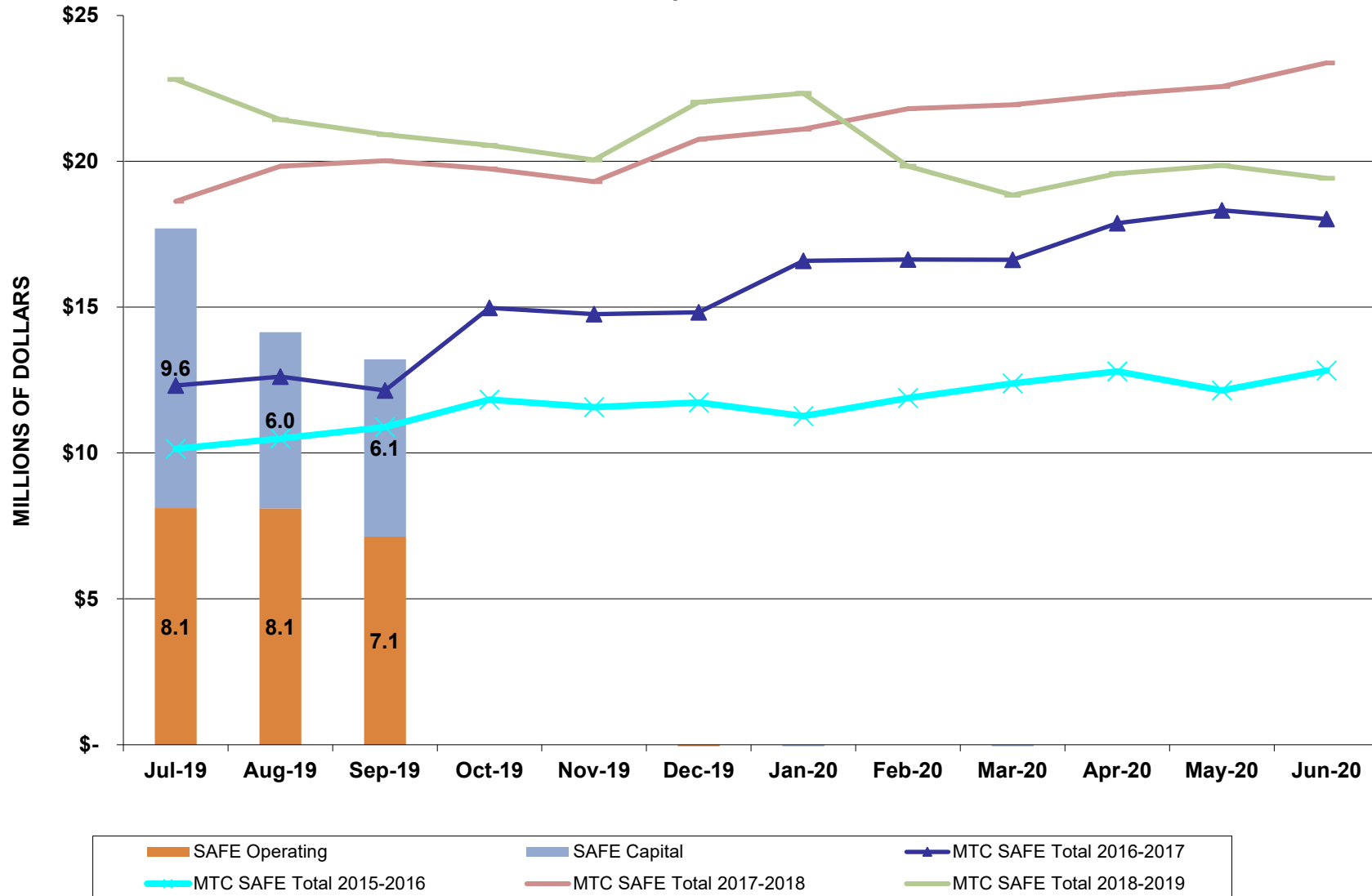
## TOTAL PORTFOLIO September 2019



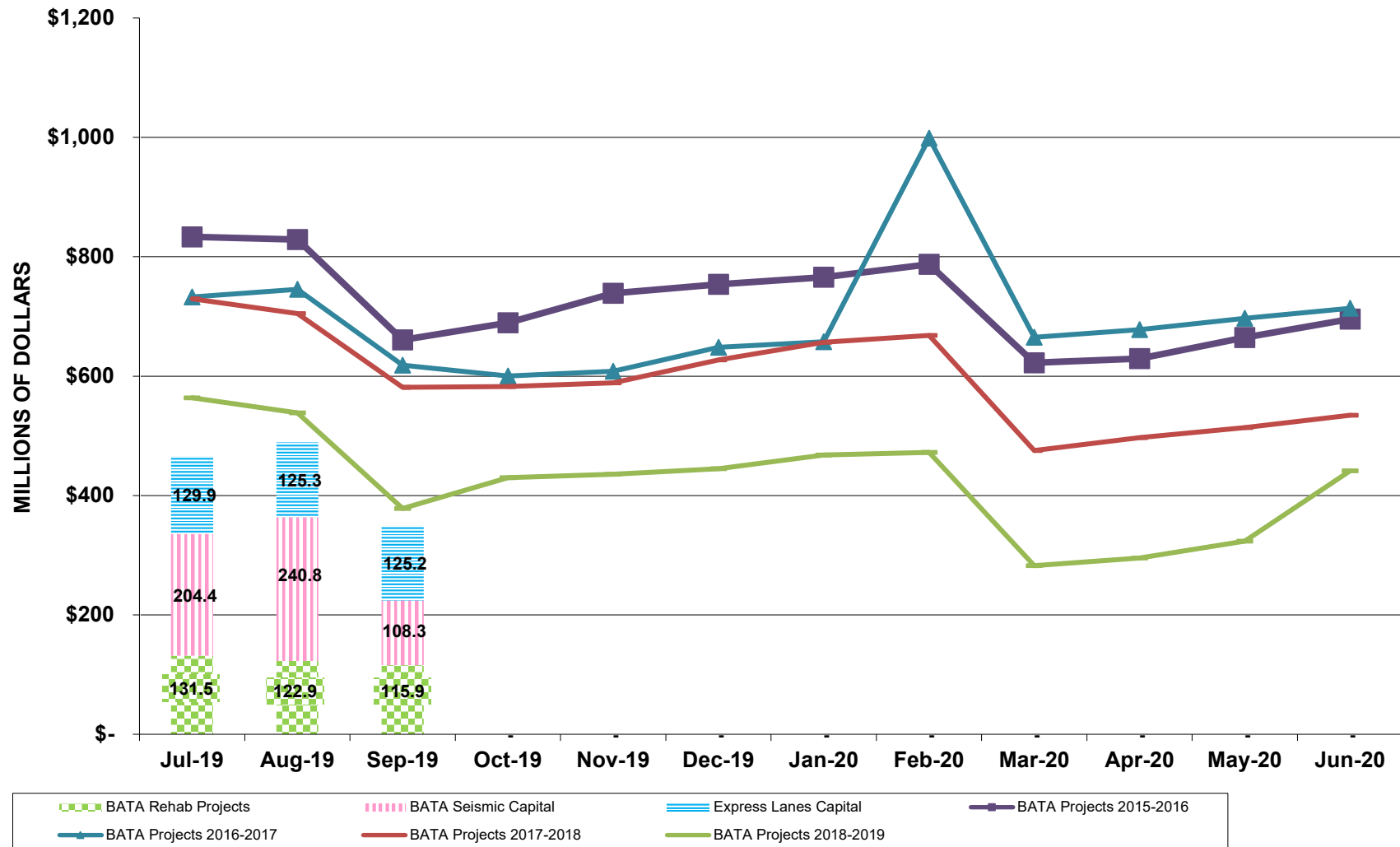
# MTC FUNDS September 2019



# MTC SAFE FUNDS September 2019

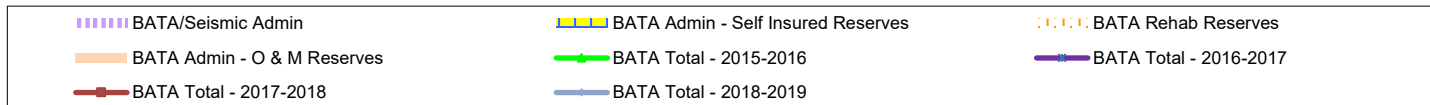
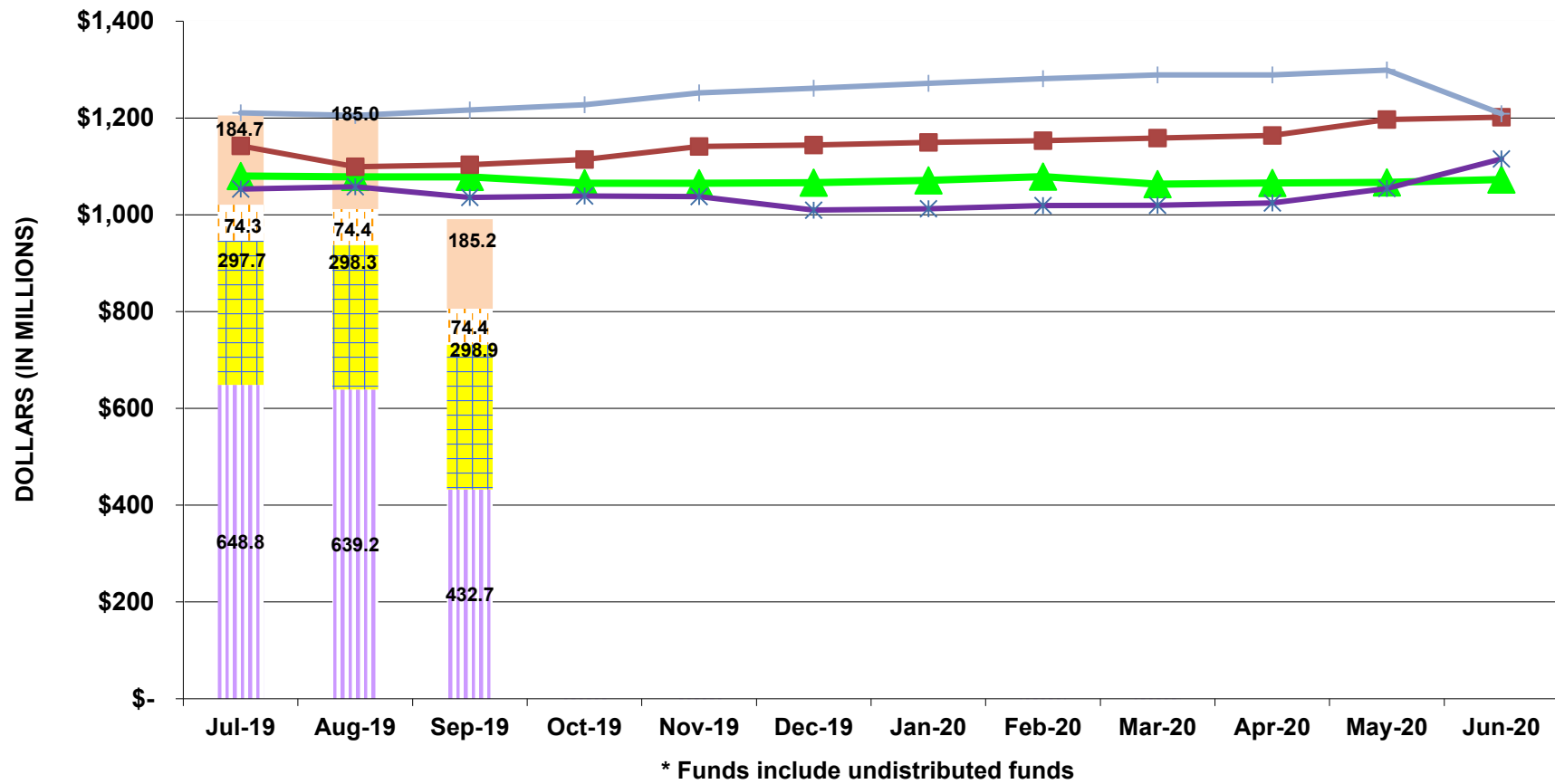


# BATA PROJECTS September 2019

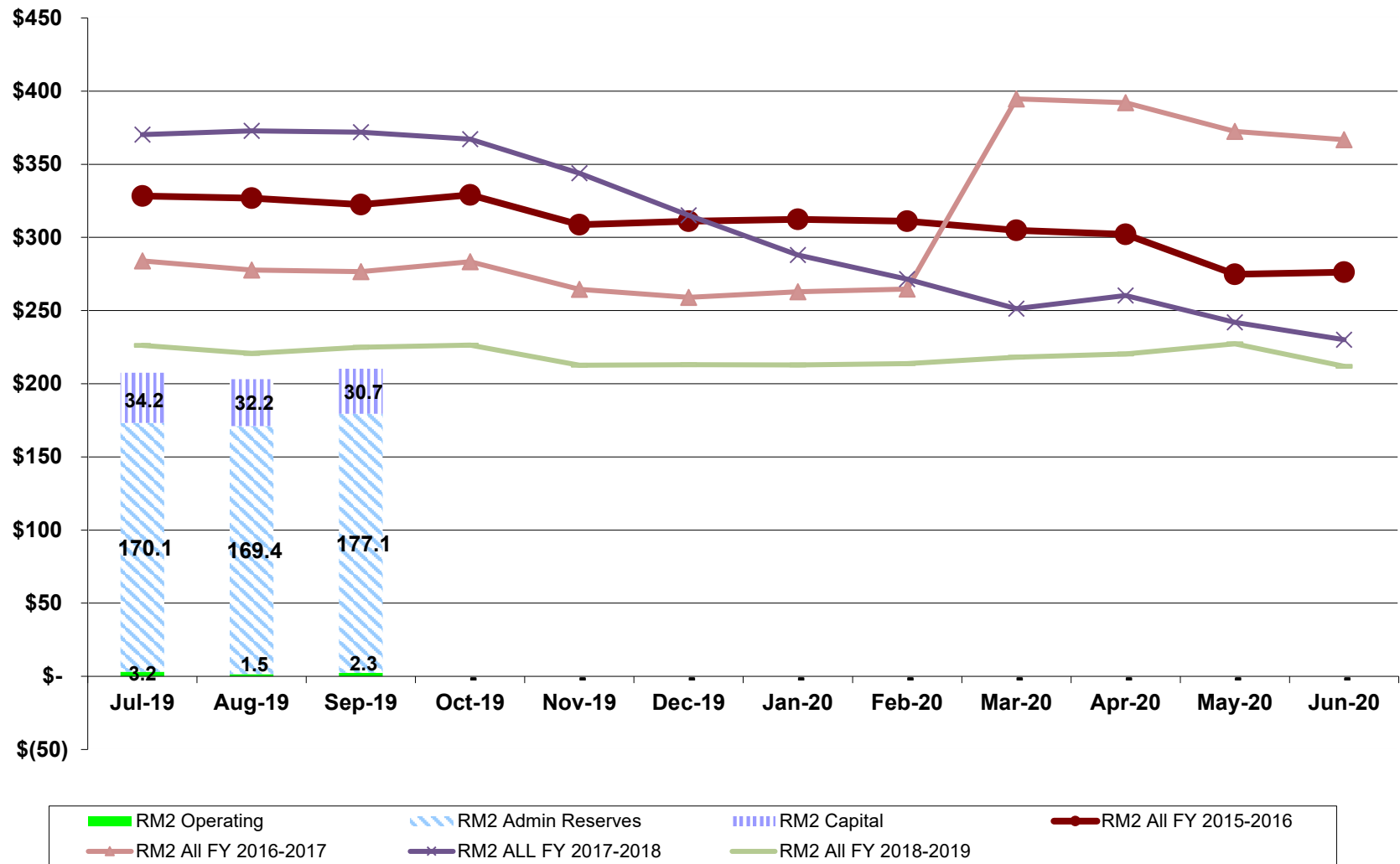




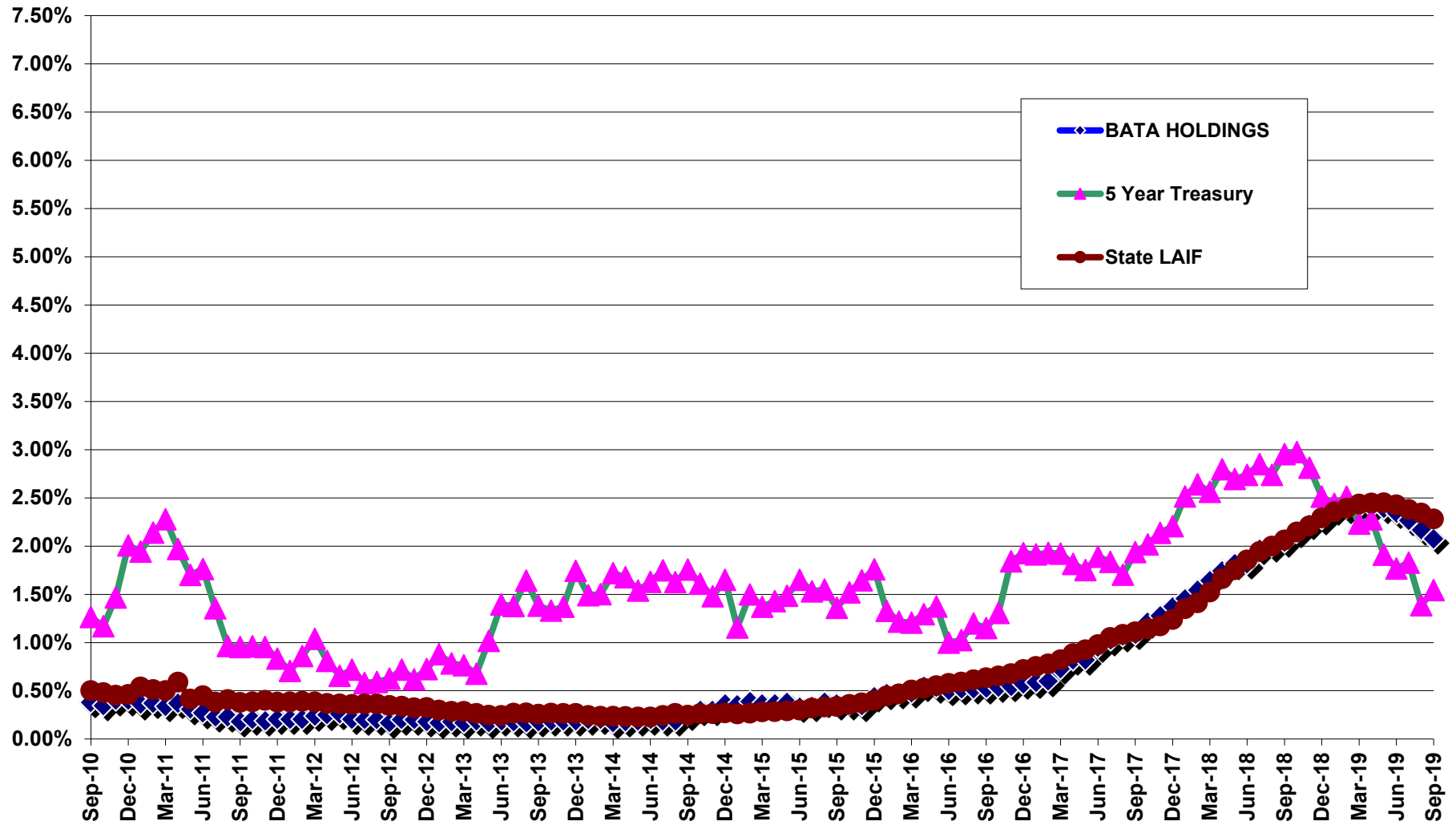
# **BATA ADMIN** **September 2019**



# REGIONAL MEASURE 2 FUNDS September 2019



Investment Rate Benchmarks  
September 2019  
(BATA)



# Morgan Stanley

## INVESTMENT MANAGEMENT

### Morgan Stanley Institutional Liquidity Funds

### Portfolio Holdings

FUND NAME: GOVERNMENT PORTFOLIO

UNAUDITED HOLDINGS AS OF SEPTEMBER 30, 2019 | WAM 28 DAYS | WAL 112 DAYS | NET ASSETS: 60,156,320,788

INVESTMENT CATEGORY	ISSUER	CUSIP	PRINCIPAL AMOUNT	COUPON RATE <sup>(1)</sup>	EFFECTIVE MATURITY DATE <sup>(2)</sup>	FINAL MATURITY DATE <sup>(3)</sup>	AMORTIZED COST <sup>(4)</sup> /VALUE	% of AMORTIZED COST
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJ3A5	\$ 100,000,000	2.585%	10/01/19	12/17/20	\$ 99,994,023	0.17%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJ4J5	100,000,000	2.585	10/01/19	10/07/20	99,992,463	0.17%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EF4B0	175,000,000	2.266	10/21/19	10/21/19	175,027,917	0.29%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EG4T9	49,000,000	2.178	10/25/19	01/25/21	49,070,115	0.08%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EKP83	80,000,000	2.174	10/01/19	06/17/21	79,986,450	0.13%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EKH33	23,000,000	2.128	10/30/19	08/30/21	23,000,000	0.04%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EKTJ5	85,000,000	2.110	10/02/19	07/02/20	85,000,000	0.14%
U.S. Government Agency Debt	Federal Farm Credit Bank	313312SD3	15,000,000	2.100	01/23/20	01/23/20	14,901,200	0.02%
U.S. Government Agency Debt	Federal Farm Credit Bank	313312SK7	24,000,000	2.100	01/29/20	01/29/20	23,833,600	0.04%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJ4W6	344,000,000	2.099	10/10/19	09/10/20	344,000,000	0.57%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EKAA4	345,000,000	2.084	10/11/19	02/11/21	345,000,000	0.57%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJ6G9	50,000,000	2.076	10/29/19	04/29/20	50,000,000	0.08%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EKBA3	270,000,000	2.071	10/22/19	01/22/21	269,969,435	0.44%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJ3G2	52,500,000	2.067	10/19/19	08/19/20	52,484,225	0.09%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJMG1	200,000,000	2.060	10/01/19	05/01/20	200,000,000	0.33%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJ6L8	325,000,000	2.054	10/28/19	08/28/20	325,000,000	0.53%
U.S. Government Agency Debt	Federal Farm Credit Bank	313312SM3	25,000,000	2.050	01/31/20	01/31/20	24,828,014	0.04%
U.S. Government Agency Debt	Federal Farm Credit Bank	313312SU5	14,000,000	2.050	02/07/20	02/07/20	13,898,162	0.02%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EKNF9	200,000,000	2.048	10/29/19	12/29/20	199,989,718	0.33%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EKEM4	80,000,000	2.043	10/25/19	08/25/20	79,996,153	0.13%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EKP9	145,000,000	2.042	10/07/19	10/07/20	144,970,531	0.24%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJU49	175,000,000	2.034	10/20/19	07/20/20	174,989,224	0.29%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJB65	265,000,000	2.004	10/27/19	08/27/20	264,935,531	0.44%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJ6A2	285,000,000	1.996	10/22/19	01/22/20	284,998,593	0.47%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJZV4	218,000,000	1.995	12/18/19	09/18/20	218,000,000	0.36%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJQL6	145,000,000	1.994	10/29/19	05/29/20	144,962,885	0.24%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJXY0	134,000,000	1.989	10/27/19	04/27/20	133,998,066	0.22%

U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJSM2	128,000,000	1.984	10/20/19	07/20/20	127,997,537	0.21%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EH4N0	250,000,000	1.983	10/26/19	12/26/19	249,998,884	0.41%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJB24	140,000,000	1.979	10/01/19	07/24/20	139,996,607	0.23%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EKJZ0	140,000,000	1.979	10/01/19	05/01/20	139,996,739	0.23%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EH3H4	200,000,000	1.976	10/18/19	12/18/19	200,000,000	0.33%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJG29	75,000,000	1.974	10/01/19	10/15/20	74,997,905	0.12%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJJ42	85,000,000	1.969	10/01/19	07/22/20	85,000,000	0.14%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJVH9	100,000,000	1.964	10/27/19	01/27/20	100,000,000	0.16%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJV48	280,000,000	1.964	10/01/19	10/21/20	279,985,374	0.48%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EH6C2	270,000,000	1.959	10/12/19	11/12/19	270,000,000	0.44%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EH7B3	95,000,000	1.952	10/16/19	12/16/19	95,000,000	0.16%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EKHC3	60,000,000	1.925	10/01/19	01/15/21	60,000,000	0.10%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EKKV7	49,000,000	1.920	10/01/19	05/07/21	49,000,000	0.08%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJRS0	100,000,000	1.918	12/15/19	06/15/20	100,000,000	0.16%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EKQD1	95,000,000	1.900	10/01/19	08/10/21	95,000,000	0.18%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EKUW4	30,000,000	1.895	10/01/19	07/09/21	30,000,000	0.05%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EKD29	40,000,000	1.885	10/01/19	08/20/21	40,000,000	0.07%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJ6X2	40,000,000	1.850	10/01/19	02/08/20	40,000,000	0.07%
U.S. Government Agency Debt	Federal Home Loan Bank	313384MK2	50,000,000	2.470	10/01/19	10/01/19	50,000,000	0.08%
U.S. Government Agency Debt	Federal Home Loan Bank	313384MZ9	250,000,000	2.470	10/15/19	10/15/19	249,762,778	0.41%
U.S. Government Agency Debt	Federal Home Loan Bank	313384NX3	25,818,000	2.420	11/08/19	11/08/19	25,754,171	0.04%
U.S. Government Agency Debt	Federal Home Loan Bank	313384PU7	34,000,000	2.280	11/27/19	11/27/19	33,878,875	0.06%
U.S. Government Agency Debt	Federal Home Loan Bank	313384PW3	18,600,000	2.280	11/29/19	11/29/19	18,531,108	0.03%
U.S. Government Agency Debt	Federal Home Loan Bank	313384QB8	43,218,000	2.260	12/04/19	12/04/19	43,046,665	0.07%
U.S. Government Agency Debt	Federal Home Loan Bank	313384PP8	24,800,000	2.250	11/22/19	11/22/19	24,720,116	0.04%
U.S. Government Agency Debt	Federal Home Loan Bank	313384QJ1	561,500,000	2.150	12/11/19	12/11/19	559,139,644	0.92%
U.S. Government Agency Debt	Federal Home Loan Bank	313384QL6	64,800,000	2.120	12/13/19	12/13/19	64,524,060	0.11%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AH7A5	192,000,000	2.110	10/01/19	07/29/20	192,000,000	0.32%
U.S. Government Agency Debt	Federal Home Loan Bank	313384NV7	160,000,000	2.100	11/04/19	11/04/19	159,884,933	0.26%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AH6K4	580,000,000	2.096	10/27/19	03/27/20	580,000,000	0.95%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AHA29	285,000,000	2.082	11/01/19	05/05/20	285,000,000	0.47%
U.S. Government Agency Debt	Federal Home Loan Bank	313384RN1	187,000,000	2.080	01/08/20	01/08/20	185,943,024	0.31%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGSQ9	245,000,000	2.080	12/24/19	12/24/19	244,998,138	0.40%
U.S. Government Agency Debt	Federal Home Loan Bank	313384NH8	185,000,000	2.070	10/23/19	10/23/19	184,787,426	0.30%
U.S. Government Agency Debt	Federal Home Loan Bank	3130ACRT3	75,000,000	2.059	11/07/19	11/07/19	75,007,441	0.12%
U.S. Government Agency Debt	Federal Home Loan Bank	313384RL5	435,000,000	2.050	01/08/20	01/08/20	432,620,670	0.71%
U.S. Government Agency Debt	Federal Home Loan Bank	313384NC9	505,000,000	2.050	10/18/19	10/18/19	504,512,738	0.83%
U.S. Government Agency Debt	Federal Home Loan Bank	313384RG6	37,120,000	2.050	01/02/20	01/02/20	36,925,336	0.06%
U.S. Government Agency Debt	Federal Home Loan Bank	313384RP6	220,000,000	2.040	01/09/20	01/09/20	218,762,500	0.36%
U.S. Government Agency Debt	Federal Home Loan Bank	313384MT3	82,000,000	2.040	10/09/19	10/09/19	81,963,009	0.14%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AFXV4	230,000,000	2.034	10/28/19	08/28/20	230,000,000	0.38%
U.S. Government Agency Debt	Federal Home Loan Bank	313384NK1	145,000,000	2.030	10/25/19	10/25/19	144,804,250	0.24%
U.S. Government Agency Debt	Federal Home Loan Bank	313384NA3	302,000,000	2.020	10/16/19	10/16/19	301,746,684	0.50%

U.S. Government Agency Debt	Federal Home Loan Bank	313384QT8	194,325,000	2.020	12/20/19	12/20/19	193,456,738	0.32%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGND3	250,000,000	2.017	10/24/19	12/24/19	250,000,000	0.41%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGNP8	150,000,000	2.013	10/25/19	06/25/20	150,000,000	0.25%
U.S. Government Agency Debt	Federal Home Loan Bank	313384PZ8	300,000,000	2.010	12/02/19	12/02/19	288,966,666	0.49%
U.S. Government Agency Debt	Federal Home Loan Bank	313384RX9	142,000,000	2.010	01/17/20	01/17/20	141,152,260	0.23%
U.S. Government Agency Debt	Federal Home Loan Bank	313384QD4	100,000,000	2.010	12/08/19	12/08/19	99,633,333	0.18%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGNQ4	715,000,000	2.008	10/25/19	03/25/20	715,000,000	1.18%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AETH3	250,000,000	1.994	10/20/19	02/20/20	250,000,000	0.41%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AETJ9	30,000,000	1.979	10/20/19	02/20/20	29,999,446	0.05%
U.S. Government Agency Debt	Federal Home Loan Bank	313384PG8	200,000,000	1.960	11/15/19	11/15/19	199,511,250	0.33%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGA70	155,000,000	1.955	10/01/19	10/01/20	155,000,000	0.26%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AENR7	75,000,000	1.951	10/23/19	10/23/19	75,000,000	0.12%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AH3Q4	68,000,000	1.950	06/17/20	06/17/20	68,000,000	0.11%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AH3L5	250,000,000	1.940	06/16/20	06/16/20	250,000,000	0.41%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AFK30	63,000,000	1.930	10/01/19	06/10/20	63,000,000	0.10%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AFS73	100,000,000	1.895	10/01/19	07/24/20	100,000,000	0.17%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGM85	125,000,000	1.895	10/01/19	06/11/21	125,000,000	0.21%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGQA8	118,000,000	1.895	10/01/19	07/08/21	118,000,000	0.20%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGTF2	220,000,000	1.895	10/01/19	07/23/21	220,000,000	0.36%
U.S. Government Agency Debt	Federal Home Loan Bank	313384UN7	620,000,000	1.890	03/20/20	03/20/20	614,481,449	1.01%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AFFW2	372,000,000	1.885	10/01/19	11/15/19	372,000,000	0.61%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AG5G8	243,000,000	1.885	10/01/19	03/27/20	243,000,000	0.40%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGZ24	464,000,000	1.885	10/01/19	02/26/21	464,000,000	0.76%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AH6J7	228,000,000	1.885	10/01/19	03/26/20	228,000,000	0.38%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AFQY6	45,000,000	1.870	10/01/19	01/17/20	45,000,000	0.07%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGSF3	49,000,000	1.870	10/01/19	01/22/21	49,000,000	0.08%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGTW5	55,000,000	1.870	10/01/19	01/28/21	55,000,000	0.09%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGPJ8	60,000,000	1.865	10/01/19	09/28/20	60,000,000	0.10%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AH4E0	180,000,000	1.865	10/01/19	01/17/20	180,000,000	0.30%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGKE4	131,000,000	1.860	10/01/19	08/25/20	131,000,000	0.22%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGVL6	90,000,000	1.860	10/01/19	02/09/21	90,000,000	0.15%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGN35	240,000,000	1.855	10/01/19	06/18/20	240,000,000	0.40%
U.S. Government Agency Debt	Federal Home Loan Bank	313384SL4	235,000,000	1.850	01/30/20	01/30/20	233,558,667	0.38%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGAF2	225,000,000	1.850	10/01/19	10/09/19	225,000,000	0.37%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGPH2	140,000,000	1.850	10/01/19	03/27/20	140,000,000	0.23%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGRL1	100,000,000	1.850	10/01/19	07/17/20	100,000,000	0.16%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGVA0	110,000,000	1.850	10/01/19	11/08/20	110,000,000	0.18%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGXB8	345,000,000	1.850	10/01/19	08/21/20	345,000,000	0.57%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGZV0	180,000,000	1.850	10/01/19	03/08/20	180,000,000	0.30%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGSE8	195,000,000	1.845	10/01/19	04/22/20	195,000,000	0.32%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGW92	128,000,000	1.840	10/01/19	05/14/20	128,000,000	0.21%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGXS9	149,000,000	1.840	10/01/19	05/22/20	149,000,000	0.25%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGYH2	120,000,000	1.835	10/01/19	11/27/19	120,000,000	0.20%

U.S. Government Agency Debt	Federal Home Loan Bank	3130AGTG0	87,000,000	1.830	10/01/19	01/24/20	87,000,000	0.14%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGQB4	140,000,000	1.825	10/01/19	10/10/19	140,000,000	0.23%
U.S. Government Agency Debt	Federal Home Loan Bank	3130ABZV1	49,380,000	1.455	12/30/19	12/30/19	49,328,991	0.08%
U.S. Government Agency Debt	Federal National Mortgage Association	3135G0U76	80,000,000	1.820	10/01/19	04/30/20	80,000,000	0.13%
U.S. Government Agency Debt	Federal National Mortgage Association	3135G0U68	75,000,000	1.890	10/01/19	10/30/19	75,000,000	0.12%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	ABN Amro Securities LLC		540,000,000	2.420	10/01/19	10/01/19	540,000,000	0.89%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of America NA		100,000,000	2.320	10/01/19	10/01/19	100,000,000	0.16%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of America Securities, Inc.		900,000,000	2.320	10/01/19	10/01/19	900,000,000	1.48%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of America Securities, Inc.		500,000,000	2.000	10/07/19	10/07/19	500,000,000	0.82%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of Montreal		100,000,000	2.120	10/07/19	10/07/19	100,000,000	0.16%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of Montreal		100,000,000	2.100	10/07/19	10/07/19	100,000,000	0.16%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of Montreal		250,000,000	2.050	10/07/19	10/07/19	250,000,000	0.41%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of Montreal		50,000,000	2.030	10/07/19	10/07/19	50,000,000	0.08%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Barclays Bank PLC		200,000,000	1.900	10/01/19	10/07/19	200,000,000	0.33%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BMO Capital Markets Corp.		75,000,000	2.100	10/07/19	10/07/19	75,000,000	0.12%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BMO Capital Markets Corp.		100,000,000	2.100	10/07/19	10/07/19	100,000,000	0.16%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BNP Paribas Securities Corp.		695,000,000	2.370	10/01/19	10/01/19	695,000,000	1.14%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BNP Paribas Securities Corp.		250,000,000	2.070	10/07/19	10/07/19	250,000,000	0.41%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BNP Paribas Securities Corp.		1,000,000,000	2.070	10/07/19	10/07/19	1,000,000,000	1.65%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BNP Paribas Securities Corp.		250,000,000	2.070	10/07/19	10/07/19	250,000,000	0.41%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BNP Paribas Securities Corp.		100,000,000	1.940	10/01/19	11/04/19	100,000,000	0.17%

U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citibank NA	500,000,000	1.880	10/04/19	10/04/19	500,000,000	0.82%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Credit Agricole Corporate and Investment Bank	250,000,000	2.000	10/07/19	10/07/19	250,000,000	0.41%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Daiwa Capital Markets America, Inc.	2,000,000,000	2.350	10/01/19	10/01/19	2,000,000,000	3.29%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Goldman Sachs & Co.	100,000,000	2.040	10/01/19	10/01/19	100,000,000	0.17%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	HSBC Securities USA, Inc.	250,000,000	2.150	10/02/19	10/02/19	250,000,000	0.41%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	ING Financial Markets LLC	100,000,000	2.350	10/01/19	10/01/19	100,000,000	0.16%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	ING Financial Markets LLC	680,000,000	2.110	10/18/19	10/18/19	680,000,000	1.12%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	150,000,000	2.430	10/01/19	12/30/19	150,000,000	0.25%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	200,000,000	2.420	10/01/19	12/30/19	200,000,000	0.33%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	515,500,000	2.370	10/01/19	10/01/19	515,500,000	0.85%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	1,000,000,000	2.360	10/01/19	10/01/19	1,000,000,000	1.65%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	1,500,000,000	2.070	10/01/19	10/01/19	1,500,000,000	2.47%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	100,000,000	1.970	10/01/19	12/30/19	100,000,000	0.17%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	100,000,000	1.940	10/01/19	10/07/19	100,000,000	0.18%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	150,000,000	1.900	10/01/19	10/07/19	150,000,000	0.25%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	500,000,000	1.830	10/01/19	10/07/19	500,000,000	0.82%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Mizuho Securities USA LLC	100,000,000	2.144	10/01/19	11/04/19	100,000,000	0.17%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Mizuho Securities USA LLC	50,000,000	2.144	10/01/19	11/04/19	50,000,000	0.08%



U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Mizuho Securities USA LLC		100,000,000	2.144	10/01/19	11/04/19	100,000,000	0.17%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Mizuho Securities USA LLC		50,000,000	2.144	10/01/19	11/04/19	50,000,000	0.08%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Mizuho Securities USA LLC		100,000,000	2.144	10/01/19	11/04/19	100,000,000	0.16%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Mizuho Securities USA LLC		100,000,000	2.144	10/01/19	11/04/19	100,000,000	0.16%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Natixis SA		22,000,000	2.370	10/01/19	10/01/19	22,000,000	0.04%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Natixis SA		75,000,000	2.044	10/01/19	10/07/19	75,000,000	0.12%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Nomura Securities International, Inc.		2,250,000,000	2.400	10/01/19	10/01/19	2,250,000,000	3.70%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	RBC Dominion Securities		300,000,000	2.020	10/07/19	10/07/19	300,000,000	0.49%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Royal Bank of Canada		250,000,000	2.370	10/01/19	10/01/19	250,000,000	0.41%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Royal Bank of Canada		50,000,000	2.130	10/07/19	10/07/19	50,000,000	0.08%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Royal Bank of Canada		250,000,000	2.070	10/01/19	10/01/19	250,000,000	0.41%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Royal Bank of Canada		250,000,000	1.960	10/07/19	10/07/19	250,000,000	0.41%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Royal Bank of Canada		385,000,000	1.920	10/07/19	10/07/19	385,000,000	0.63%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Societe Generale		97,000,000	2.000	10/23/19	10/23/19	97,000,000	0.16%
U.S. Treasury Debt	U.S. Treasury Bill	912796SW0	500,000,000	2.210	12/12/19	12/12/19	497,846,250	0.82%
U.S. Treasury Debt	U.S. Treasury Bill	912796TA7	699,400,000	2.130	01/09/20	01/09/20	695,366,916	1.15%
U.S. Treasury Debt	U.S. Treasury Bill	912796RY7	590,000,000	2.080	01/30/20	01/30/20	585,964,480	0.97%
U.S. Treasury Debt	U.S. Treasury Bill	912796TC3	482,000,000	2.060	01/23/20	01/23/20	488,668,419	0.81%
U.S. Treasury Debt	U.S. Treasury Bill	912796SS9	100,000,000	2.010	11/14/19	11/14/19	99,759,100	0.16%
U.S. Treasury Debt	U.S. Treasury Bill	912796TF8	125,000,000	1.940	02/13/20	02/13/20	124,114,062	0.20%
U.S. Treasury Debt	U.S. Treasury Bill	912796SH3	386,820,000	1.910	03/26/20	03/26/20	383,284,007	0.63%
U.S. Treasury Debt	U.S. Treasury Bill	912796TL3	175,000,000	1.900	03/19/20	03/19/20	173,473,660	0.29%
U.S. Treasury Debt	U.S. Treasury Bill	912796TG4	130,000,000	1.890	02/20/20	02/20/20	129,056,489	0.21%
U.S. Treasury Debt	U.S. Treasury Bill	912796TK5	850,000,000	1.880	03/12/20	03/12/20	842,955,003	1.39%
U.S. Treasury Debt	U.S. Treasury Note	912828LY4	500,000,000	3.375	11/15/19	11/15/19	500,702,901	0.82%

U.S. Treasury Debt	U.S. Treasury Note	9128283Y4	75,000,000	2.250	02/28/20	02/28/20	75,103,055	0.12%
U.S. Treasury Debt	U.S. Treasury Note	9128287G9	340,000,000	2.134	10/01/19	07/31/21	339,891,001	0.56%
U.S. Treasury Debt	U.S. Treasury Note	9128285Y2	1,224,000,000	2.029	10/01/19	01/31/21	1,223,749,992	2.01%
U.S. Treasury Debt	U.S. Treasury Note	9128283S7	110,000,000	2.000	01/31/20	01/31/20	110,022,981	0.18%
U.S. Treasury Debt	U.S. Treasury Note	9128285H9	1,026,000,000	1.959	10/01/19	10/31/20	1,025,623,140	2.67%
U.S. Treasury Debt	U.S. Treasury Note	912828UL2	1,405,000,000	1.375	01/31/20	01/31/20	1,402,014,052	2.31%
U.S. Treasury Debt	U.S. Treasury Note	912828UF5	64,200,000	1.125	12/31/19	12/31/19	64,048,838	0.11%
U.S. Treasury Debt	U.S. Treasury Note	912828UV0	625,000,000	1.125	03/31/20	03/31/20	622,632,893	1.03%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	ABN Amro Securities LLC		800,000,000	2.400	10/01/19	10/01/19	800,000,000	1.32%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Bank of Montreal		250,000,000	2.070	10/07/19	10/07/19	250,000,000	0.41%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Bank of Nova Scotia		250,000,000	2.350	10/01/19	10/01/19	250,000,000	0.41%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNP Paribas Securities Corp.		2,200,000,000	2.350	10/01/19	10/01/19	2,200,000,000	3.62%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNP Paribas Securities Corp.		150,000,000	2.060	10/07/19	10/07/19	150,000,000	0.25%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Canadian Imperial Bank of Commerce		150,000,000	1.900	10/07/19	10/07/19	150,000,000	0.25%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Fixed Income Clearing Corp.		4,100,000,000	2.360	10/01/19	10/01/19	4,100,000,000	6.75%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	HSBC Securities USA, Inc.		75,000,000	2.140	10/02/19	10/02/19	75,000,000	0.12%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	JP Morgan Securities LLC		750,000,000	2.350	10/01/19	10/01/19	750,000,000	1.23%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	JP Morgan Securities LLC		200,000,000	2.130	10/01/19	10/01/19	200,000,000	0.33%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Natixis SA		782,000,000	2.350	10/01/19	10/01/19	782,000,000	1.29%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Natixis SA		100,000,000	2.040	10/07/19	10/07/19	100,000,000	0.16%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Natixis SA		125,000,000	2.040	10/07/19	10/07/19	125,000,000	0.21%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Norinchukin Bank (New York)		125,000,000	2.310	10/17/19	10/17/19	125,000,000	0.21%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Norinchukin Bank (New York)		300,000,000	2.070	12/09/19	12/09/19	300,000,000	0.49%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Norinchukin Bank (New York)		500,000,000	2.070	12/19/19	12/19/19	500,000,000	0.82%

U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Norinchukin Bank (New York)	50,000,000	2.070	12/20/19	12/20/19	50,000,000	0.08%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Northwestern Mutual Life Insurance Company	668,615,000	2.370	10/01/19	10/01/19	668,615,000	1.10%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Prudential Insurance Company of America	111,913,750	2.370	10/01/19	10/01/19	111,913,750	0.18%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Prudential Legacy Insurance Company of New Jersey	856,125,000	2.370	10/01/19	10/01/19	856,125,000	1.41%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Sumitomo Mitsui Banking Corp.	250,000,000	2.360	10/01/19	10/01/19	250,000,000	0.41%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Wells Fargo Securities LLC	600,000,000	2.380	10/01/19	10/01/19	600,000,000	0.99%
Total Amortized Cost						\$ 60,769,613,706	100.00%
Net Assets <sup>(5)</sup>						\$ 60,156,320,788	

**Institutional Funds Contact Details:**

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(1) The coupon rate shown reflects the effective rate as of the date on this report.

(2) The date shown reflects the lower of the stated maturity date or the next interest rate reset date, which are used to calculate the portfolio's weighted average maturity (WAM).

(3) The date shown reflects the lower of the stated final maturity date or the next demand feature date, which are used to calculate the portfolio's weighted average life (WAL).

(4) **Amortized Cost** - A method of valuation, discussed in rule 2a-7 of the Investment Company Act of 1940, in which a portfolio security is carried at cost and any discount or premium from par is amortized to income on a daily basis over the life of the instrument.

(5) **Net Assets** - The term used by an investment company to designate the excess of the fair value of securities owned, cash, receivables, and other assets over the liabilities of the company.

**Weighted average maturity (WAM)** – measures the weighted average of the maturities of the portfolio's individual holdings, taking into account reset dates for floating rate securities.

**Weighted average life (WAL)** – measures the weighted average of the maturities of the portfolio's individual holdings.

Subject to change daily. Provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities mentioned or securities in the industries shown above.

**STABLE NAV FUNDS**

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Funds' sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

Please consider the investment objectives, risks, charges and expenses of the fund carefully before investing. The prospectus contains this and other information about the fund. To obtain a

prospectus, contact your financial advisor or download a copy at [morganstanley.com/liquidity](http://morganstanley.com/liquidity). Please read the prospectus carefully before investing.

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2622549 Exp: 06/28/2020

UNAUDITED Schedule of Investments T-Fund

30-Sep-19

Position Description	CUSIP	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating	Country
WAM 28 days / WAL 100 days										
U.S. Treasury Debt		33,083,930,000	45.22%	32,990,572,836						
TREASURY BILL	912796SQ3	51,590,000	0.07%	31-Oct-19	31-Oct-19	2.39%	51,487,470	Govt	A-1+	United States
TREASURY BILL	912796SQ3	192,315,000	0.26%	31-Oct-19	31-Oct-19	2.45%	191,932,793	Govt	A-1+	United States
TREASURY BILL	912796SQ3	136,555,000	0.19%	31-Oct-19	31-Oct-19	2.45%	136,283,611	Govt	A-1+	United States
TREASURY BILL	912796SQ3	55,000,000	0.08%	31-Oct-19	31-Oct-19	2.45%	54,890,693	Govt	A-1+	United States
TREASURY BILL	912796SQ3	136,555,000	0.19%	31-Oct-19	31-Oct-19	2.45%	136,283,611	Govt	A-1+	United States
TREASURY BILL	912796SQ3	25,500,000	0.03%	31-Oct-19	31-Oct-19	2.45%	25,449,321	Govt	A-1+	United States
TREASURY BILL	912796SQ3	17,535,000	0.02%	31-Oct-19	31-Oct-19	2.45%	17,500,151	Govt	A-1+	United States
TREASURY BILL	912796SQ3	31,170,000	0.04%	31-Oct-19	31-Oct-19	2.46%	31,108,053	Govt	A-1+	United States
TREASURY BILL	912796SQ3	540,000,000	0.74%	31-Oct-19	31-Oct-19	2.46%	538,926,804	Govt	A-1+	United States
TREASURY BILL	912796RM3	177,595,000	0.24%	7-Nov-19	7-Nov-19	2.35%	177,171,986	Govt	A-1+	United States
TREASURY BILL	912796RM3	140,000,000	0.19%	7-Nov-19	7-Nov-19	2.41%	139,666,534	Govt	A-1+	United States
TREASURY BILL	912796SS9	157,080,000	0.21%	14-Nov-19	14-Nov-19	2.33%	156,629,982	Govt	A-1+	United States
TREASURY BILL	912796SS9	225,000,000	0.31%	14-Nov-19	14-Nov-19	2.37%	224,355,398	Govt	A-1+	United States
TREASURY BILL	912796SS9	500,000,000	0.68%	14-Nov-19	14-Nov-19	2.42%	498,567,550	Govt	A-1+	United States
TREASURY BILL	912796SS9	112,000,000	0.15%	14-Nov-19	14-Nov-19	2.42%	111,679,131	Govt	A-1+	United States
TREASURY BILL	912796SS9	150,000,000	0.21%	14-Nov-19	14-Nov-19	2.42%	149,570,265	Govt	A-1+	United States
TREASURY BILL	912796SS9	28,735,000	0.04%	14-Nov-19	14-Nov-19	2.42%	28,652,677	Govt	A-1+	United States
TREASURY BILL	912796SS9	191,685,000	0.26%	14-Nov-19	14-Nov-19	2.44%	191,135,842	Govt	A-1+	United States
TREASURY BILL	912796SS9	184,020,000	0.25%	14-Nov-19	14-Nov-19	2.44%	183,492,801	Govt	A-1+	United States
TREASURY BILL	912796SS9	13,875,000	0.02%	14-Nov-19	14-Nov-19	2.44%	13,835,250	Govt	A-1+	United States
TREASURY BILL	912796SS9	83,965,000	0.11%	14-Nov-19	14-Nov-19	2.45%	83,724,449	Govt	A-1+	United States
TREASURY BILL	912796SU4	157,080,000	0.21%	29-Nov-19	29-Nov-19	2.32%	156,499,589	Govt	A-1+	United States
TREASURY BILL	912796SU4	142,320,000	0.19%	29-Nov-19	29-Nov-19	2.32%	141,794,128	Govt	A-1+	United States
TREASURY BILL	912796RN1	87,490,000	0.12%	5-Dec-19	5-Dec-19	2.25%	87,135,823	Govt	A-1+	United States
TREASURY BILL	912796RN1	130,900,000	0.18%	5-Dec-19	5-Dec-19	2.31%	130,370,091	Govt	A-1+	United States
TREASURY BILL	912796RN1	130,900,000	0.18%	5-Dec-19	5-Dec-19	2.31%	130,370,091	Govt	A-1+	United States
TREASURY BILL	912796RN1	130,900,000	0.18%	5-Dec-19	5-Dec-19	2.31%	130,370,091	Govt	A-1+	United States
TREASURY BILL	912796RN1	110,355,000	0.15%	5-Dec-19	5-Dec-19	2.31%	109,908,261	Govt	A-1+	United States
TREASURY BILL	912796SW0	6,000,000	0.01%	12-Dec-19	12-Dec-19	1.87%	5,977,968	Govt	A-1+	United States
TREASURY BILL	912796SX8	7,000,000	0.01%	19-Dec-19	19-Dec-19	2.07%	6,967,315	Govt	A-1+	United States
TREASURY BILL	912796SX8	155,160,000	0.21%	19-Dec-19	19-Dec-19	2.18%	154,435,511	Govt	A-1+	United States
TREASURY BILL	912796SX8	889,720,000	1.22%	19-Dec-19	19-Dec-19	2.19%	885,565,630	Govt	A-1+	United States
TREASURY BILL	912796RT8	150,000,000	0.21%	2-Jan-20	2-Jan-20	1.87%	149,253,150	Govt	A-1+	United States
TREASURY BILL	912796RT8	116,185,000	0.16%	2-Jan-20	2-Jan-20	1.87%	115,606,515	Govt	A-1+	United States
TREASURY BILL	912796RT8	300,000,000	0.41%	2-Jan-20	2-Jan-20	2.09%	298,506,300	Govt	A-1+	United States
TREASURY BILL	912796TA7	125,085,000	0.17%	9-Jan-20	9-Jan-20	2.14%	124,362,284	Govt	A-1+	United States
TREASURY BILL	912796TC3	293,790,000	0.40%	23-Jan-20	23-Jan-20	2.07%	291,910,714	Govt	A-1+	United States
TREASURY BILL	912796RY7	1,405,770,000	1.92%	30-Jan-20	30-Jan-20	2.08%	1,396,117,983	Govt	A-1+	United States
TREASURY BILL	912796RY7	24,280,000	0.03%	30-Jan-20	30-Jan-20	2.58%	24,113,294	Govt	A-1+	United States
TREASURY BILL	912796TE9	85,000,000	0.12%	6-Feb-20	6-Feb-20	1.91%	84,437,869	Govt	A-1+	United States
TREASURY BILL	912796TF6	1,460,000,000	2.00%	13-Feb-20	13-Feb-20	1.94%	1,449,652,250	Govt	A-1+	United States
TREASURY BILL	912796TG4	295,000,000	0.40%	20-Feb-20	20-Feb-20	1.89%	292,858,949	Govt	A-1+	United States
TREASURY BILL	912796TG4	22,100,000	0.03%	20-Feb-20	20-Feb-20	1.89%	21,939,603	Govt	A-1+	United States
TREASURY BILL	912796TG4	46,290,000	0.06%	20-Feb-20	20-Feb-20	1.90%	45,954,036	Govt	A-1+	United States
TREASURY BILL	912796SD2	619,135,000	0.85%	27-Feb-20	27-Feb-20	1.89%	613,964,975	Govt	A-1+	United States
TREASURY BILL	912796SD2	403,000,000	0.55%	27-Feb-20	27-Feb-20	1.89%	399,634,789	Govt	A-1+	United States
TREASURY BILL	912796SD2	329,690,000	0.45%	27-Feb-20	27-Feb-20	1.89%	326,936,957	Govt	A-1+	United States
TREASURY BILL	912796SD2	60,195,000	0.08%	27-Feb-20	27-Feb-20	2.47%	59,692,348	Govt	A-1+	United States
TREASURY BILL	912796SD2	84,275,000	0.12%	27-Feb-20	27-Feb-20	2.47%	83,571,270	Govt	A-1+	United States
TREASURY BILL	912796SD2	84,275,000	0.12%	27-Feb-20	27-Feb-20	2.47%	83,571,270	Govt	A-1+	United States
TREASURY BILL	912796TH2	113,000,000	0.15%	5-Mar-20	5-Mar-20	1.88%	112,101,458	Govt	A-1+	United States
TREASURY BILL	912796TK5	200,000,000	0.27%	12-Mar-20	12-Mar-20	1.88%	198,342,833	Govt	A-1+	United States
TREASURY BILL	912796SH3	250,000,000	0.34%	26-Mar-20	26-Mar-20	1.91%	247,713,750	Govt	A-1+	United States
TREASURY BILL	912796SH3	200,000,000	0.27%	26-Mar-20	26-Mar-20	1.91%	198,171,000	Govt	A-1+	United States
TREASURY BILL	912796SH3	148,460,000	0.20%	26-Mar-20	26-Mar-20	1.91%	147,102,333	Govt	A-1+	United States
TREASURY BILL	912796SM2	100,000,000	0.14%	23-Apr-20	23-Apr-20	2.35%	98,657,631	Govt	A-1+	United States
TREASURY BILL	912796SM2	1,417,290,000	1.94%	23-Apr-20	23-Apr-20	2.44%	1,398,264,739	Govt	A-1+	United States
TREASURY FLOATING RATE NOTE	9128283B4	637,730,000	0.87%	1-Oct-19	31-Oct-19	1.95%	637,732,360	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283B4	67,000,000	0.09%	1-Oct-19	31-Oct-19	2.04%	67,000,248	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283T5	50,000,000	0.07%	1-Oct-19	31-Jan-20	1.90%	49,997,250	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283T5	175,340,000	0.24%	1-Oct-19	31-Jan-20	1.90%	175,330,356	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283T5	132,970,000	0.18%	1-Oct-19	31-Jan-20	1.90%	132,962,687	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283T5	297,520,000	0.41%	1-Oct-19	31-Jan-20	1.91%	297,503,636	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283T5	200,000,000	0.27%	1-Oct-19	31-Jan-20	1.91%	199,989,000	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283T5	121,210,000	0.17%	1-Oct-19	31-Jan-20	1.91%	121,203,333	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283T5	200,000,000	0.27%	1-Oct-19	31-Jan-20	1.91%	199,989,000	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283T5	250,000,000	0.34%	1-Oct-19	31-Jan-20	1.91%	249,986,250	Govt	AA+	United States



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Position Description	CUSIP	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating	Country
TREASURY FLOATING RATE NOTE	9128283T5	135,000,000	0.18%	1-Oct-19	31-Jan-20	1.91%	134,992,575	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283T5	470,000,000	0.64%	1-Oct-19	31-Jan-20	1.91%	469,974,150	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283T5	92,490,000	0.13%	1-Oct-19	31-Jan-20	1.92%	92,484,913	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283T5	92,490,000	0.13%	1-Oct-19	31-Jan-20	1.92%	92,484,913	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283T5	270,000,000	0.37%	1-Oct-19	31-Jan-20	1.92%	269,985,150	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283T5	300,000,000	0.41%	1-Oct-19	31-Jan-20	1.92%	299,983,500	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283T5	24,000,000	0.03%	1-Oct-19	31-Jan-20	1.93%	23,998,680	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283T5	26,000,000	0.04%	1-Oct-19	31-Jan-20	1.93%	25,998,570	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283T5	73,050,000	0.10%	1-Oct-19	31-Jan-20	1.94%	73,045,982	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283T5	170,970,000	0.23%	1-Oct-19	31-Jan-20	1.94%	170,960,597	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283T5	1,437,000,000	1.96%	1-Oct-19	31-Jan-20	1.96%	1,436,920,965	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283T5	64,605,000	0.09%	1-Oct-19	31-Jan-20	2.02%	64,601,447	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283T5	10,000,000	0.01%	1-Oct-19	31-Jan-20	2.03%	9,999,450	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128284K3	250,000,000	0.34%	1-Oct-19	30-Apr-20	1.92%	250,007,500	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128284K3	232,000,000	0.32%	1-Oct-19	30-Apr-20	1.92%	232,006,960	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128284K3	100,000,000	0.14%	1-Oct-19	30-Apr-20	1.92%	100,003,000	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128284K3	288,000,000	0.39%	1-Oct-19	30-Apr-20	1.92%	288,008,640	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128284K3	270,940,000	0.37%	1-Oct-19	30-Apr-20	1.93%	270,948,128	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128284K3	30,980,000	0.04%	1-Oct-19	30-Apr-20	1.93%	30,980,929	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128284K3	89,775,000	0.12%	1-Oct-19	30-Apr-20	1.93%	89,777,693	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128284K3	100,000,000	0.14%	1-Oct-19	30-Apr-20	1.94%	100,003,000	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128284K3	86,840,000	0.12%	1-Oct-19	30-Apr-20	1.94%	86,842,605	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128284K3	115,385,000	0.16%	1-Oct-19	30-Apr-20	1.94%	115,388,462	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128284K3	110,000,000	0.15%	1-Oct-19	30-Apr-20	1.94%	110,003,300	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128284K3	50,175,000	0.07%	1-Oct-19	30-Apr-20	1.94%	50,176,505	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128284K3	1,169,250,000	1.60%	1-Oct-19	30-Apr-20	1.94%	1,169,285,078	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128284K3	140,000,000	0.19%	1-Oct-19	30-Apr-20	1.94%	140,004,200	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128284K3	429,500,000	0.59%	1-Oct-19	30-Apr-20	1.95%	429,512,885	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128284K3	150,000,000	0.21%	1-Oct-19	30-Apr-20	1.95%	150,004,500	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128284K3	322,885,000	0.44%	1-Oct-19	30-Apr-20	1.96%	322,894,687	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128284K3	70,165,000	0.10%	1-Oct-19	30-Apr-20	1.96%	70,167,105	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128284K3	150,000,000	0.21%	1-Oct-19	30-Apr-20	1.96%	150,004,500	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128284K3	26,060,000	0.04%	1-Oct-19	30-Apr-20	2.02%	26,060,782	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128284K3	88,000,000	0.12%	1-Oct-19	30-Apr-20	2.02%	88,002,640	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128284K3	9,825,000	0.01%	1-Oct-19	30-Apr-20	2.03%	9,825,295	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828Y53	500,000,000	0.68%	1-Oct-19	31-Jul-20	1.96%	500,000,000	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828Y53	230,000,000	0.31%	1-Oct-19	31-Jul-20	1.96%	230,000,000	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128285H9	464,700,000	0.64%	1-Oct-19	31-Oct-20	2.06%	464,175,028	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128285H9	136,000,000	0.19%	1-Oct-19	31-Oct-20	2.06%	135,846,361	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128285Y2	195,010,000	0.27%	1-Oct-19	31-Jan-21	2.03%	194,931,313	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128285Y2	130,000,000	0.18%	1-Oct-19	31-Jan-21	2.03%	129,947,545	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128285Y2	20,040,000	0.03%	1-Oct-19	31-Jan-21	2.05%	20,031,914	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128285Y2	40,070,000	0.05%	1-Oct-19	31-Jan-21	2.05%	40,053,832	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128285Y2	163,000,000	0.22%	1-Oct-19	31-Jan-21	2.06%	162,934,230	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128285Y2	50,000,000	0.07%	1-Oct-19	31-Jan-21	2.06%	49,979,825	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128285Y2	81,500,000	0.11%	1-Oct-19	31-Jan-21	2.06%	81,467,115	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128285Y2	28,605,000	0.04%	1-Oct-19	31-Jan-21	2.06%	28,593,458	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128285Y2	15,000,000	0.02%	1-Oct-19	31-Jan-21	2.06%	14,993,948	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128285Y2	100,000,000	0.14%	1-Oct-19	31-Jan-21	2.09%	99,959,650	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128285Y2	90,000,000	0.12%	1-Oct-19	31-Jan-21	2.13%	89,963,685	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128286Q8	257,200,000	0.35%	1-Oct-19	30-Apr-21	2.05%	257,168,776	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128286Q8	155,800,000	0.21%	1-Oct-19	30-Apr-21	2.05%	155,781,086	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128286Q8	119,930,000	0.16%	1-Oct-19	30-Apr-21	2.05%	119,915,440	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128286Q8	47,970,000	0.07%	1-Oct-19	30-Apr-21	2.05%	47,964,176	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128286Q8	30,280,000	0.04%	1-Oct-19	30-Apr-21	2.13%	30,276,324	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128286Q8	30,280,000	0.04%	1-Oct-19	30-Apr-21	2.14%	30,276,324	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128287G9	1,758,000,000	2.40%	1-Oct-19	31-Jul-21	2.13%	1,757,386,458	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128287G9	723,300,000	0.99%	1-Oct-19	31-Jul-21	2.15%	723,047,568	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128287G9	719,000,000	0.98%	1-Oct-19	31-Jul-21	2.15%	718,749,069	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128287G9	74,000,000	0.10%	1-Oct-19	31-Jul-21	2.15%	73,974,174	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128287G9	700,000,000	0.96%	1-Oct-19	31-Jul-21	2.20%	699,755,700	Govt	AA+	United States
TREASURY NOTE	912828F62	86,945,000	0.12%	31-Oct-19	31-Oct-19	2.44%	86,876,922	Govt	AA+	United States
TREASURY NOTE	912828F62	100,855,000	0.14%	31-Oct-19	31-Oct-19	2.44%	100,776,031	Govt	AA+	United States
TREASURY NOTE	912828F62	59,245,000	0.08%	31-Oct-19	31-Oct-19	2.54%	59,198,611	Govt	AA+	United States
TREASURY NOTE	912828LY4	428,285,000	0.59%	15-Nov-19	15-Nov-19	2.31%	428,815,517	Govt	AA+	United States
TREASURY NOTE	912828LY4	251,250,000	0.34%	15-Nov-19	15-Nov-19	2.31%	251,561,223	Govt	AA+	United States
TREASURY NOTE	912828LY4	225,000,000	0.31%	15-Nov-19	15-Nov-19	2.48%	225,278,708	Govt	AA+	United States
TREASURY NOTE	912828U32	333,975,000	0.46%	15-Nov-19	15-Nov-19	2.53%	333,355,276	Govt	AA+	United States
TREASURY NOTE	912828H52	61,795,000	0.08%	31-Jan-20	31-Jan-20	1.92%	61,658,810	Govt	AA+	United States
TREASURY NOTE	912828J50	81,610,000	0.11%	29-Feb-20	29-Feb-20	1.91%	81,429,601	Govt	AA+	United States

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Position Description	CUSIP	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating	Country
TREASURY NOTE	912828W63	275,000,000	0.38%	15-Mar-20	15-Mar-20	2.39%	274,055,348	Govt	AA+	United States
TREASURY NOTE	912828J84	104,040,000	0.14%	31-Mar-20	31-Mar-20	2.04%	103,696,616	Govt	AA+	United States
TREASURY NOTE	9128284C1	151,820,000	0.21%	31-Mar-20	31-Mar-20	2.05%	151,968,161	Govt	AA+	United States
TREASURY NOTE	912828VA5	74,860,000	0.10%	30-Apr-20	30-Apr-20	1.83%	74,505,081	Govt	AA+	United States
TREASURY NOTE	9128284J6	53,550,000	0.07%	30-Apr-20	30-Apr-20	1.86%	53,707,094	Govt	AA+	United States
TREASURY NOTE	9128284J6	26,990,000	0.04%	30-Apr-20	30-Apr-20	1.86%	27,069,178	Govt	AA+	United States
TREASURY NOTE	912828VA5	71,360,000	0.10%	30-Apr-20	30-Apr-20	2.07%	71,021,675	Govt	AA+	United States
TREASURY NOTE	912828K58	55,000,000	0.08%	30-Apr-20	30-Apr-20	2.35%	54,690,471	Govt	AA+	United States
TREASURY NOTE	912828ND8	92,010,000	0.13%	15-May-20	15-May-20	1.86%	92,932,860	Govt	AA+	United States
TREASURY NOTE	912828ND8	89,990,000	0.12%	15-May-20	15-May-20	1.87%	90,892,600	Govt	AA+	United States
TREASURY NOTE	912828X96	146,215,000	0.20%	15-May-20	15-May-20	2.02%	145,729,800	Govt	AA+	United States
TREASURY NOTE	912828X96	49,050,000	0.07%	15-May-20	15-May-20	2.05%	48,887,232	Govt	AA+	United States
TREASURY NOTE	912828X96	70,070,000	0.10%	15-May-20	15-May-20	2.06%	69,837,480	Govt	AA+	United States
TREASURY NOTE	912828XE5	103,695,000	0.14%	31-May-20	31-May-20	1.84%	103,456,170	Govt	AA+	United States
TREASURY NOTE	912828XE5	41,565,000	0.06%	31-May-20	31-May-20	1.88%	41,469,267	Govt	AA+	United States
TREASURY NOTE	912828XH8	17,460,000	0.02%	30-Jun-20	30-Jun-20	1.86%	17,429,817	Govt	AA+	United States
WI TREASURY BILL	912796TJ8	84,635,000	0.12%	10-Sep-20	10-Sep-20	1.79%	83,223,711	Govt	A-1+	United States
WI TREASURY BILL	912796TJ8	80,000,000	0.11%	10-Sep-20	10-Sep-20	1.79%	78,666,000	Govt	A-1+	United States

U.S. Treasury Repurchase Agreement		40,086,146,513	54.78%				40,086,146,514			
BNP PARIBAS SA	BRTXEZUP6	1,450,000,000	1.98%	1-Oct-19	1-Oct-19	2.37%	1,450,000,000	P-1	A-1	United States
BNP PARIBAS SA	BRTXEZUN1	1,300,000,000	1.78%	1-Oct-19	1-Oct-19	2.37%	1,300,000,000	P-1	A-1	United States
BNP PARIBAS SA	BRTXEZV00	1,000,000,000	1.37%	1-Oct-19	1-Oct-19	2.37%	1,000,000,000	P-1	A-1	United States
BNP PARIBAS SA	BRTXEZUQ4	1,000,000,000	1.37%	1-Oct-19	1-Oct-19	2.37%	1,000,000,000	P-1	A-1	United States
BNP PARIBAS SA	BRTXEZUS0	400,000,000	0.55%	1-Oct-19	1-Oct-19	2.37%	400,000,000	P-1	A-1	United States
FICC JPMCB	BRTXEVYM8	2,154,430,062	2.94%	1-Oct-19	1-Oct-19	2.38%	2,154,430,062	P-1	A-1+	United States
FICC JPMCB	BRTXEVYM8	1,377,852,819	1.88%	1-Oct-19	1-Oct-19	2.38%	1,377,852,819	P-1	A-1+	United States
FICC JPMCB	BRTXF0M48	688,752,206	0.94%	1-Oct-19	1-Oct-19	2.38%	688,752,206	P-1	A-1+	United States
FICC JPMCB	BRTXEVYB2	511,642,157	0.70%	1-Oct-19	1-Oct-19	2.38%	511,642,157	P-1	A-1+	United States
FICC JPMCB	BRTXEVYY2	494,485,294	0.68%	1-Oct-19	1-Oct-19	2.38%	494,485,294	P-1	A-1+	United States
FICC JPMCB	BRTXEVXX5	294,627,210	0.40%	1-Oct-19	1-Oct-19	2.38%	294,627,210	P-1	A-1+	United States
FICC JPMCB	BRTXEVYA4	265,499,142	0.36%	1-Oct-19	1-Oct-19	2.38%	265,499,142	P-1	A-1+	United States
FICC JPMCB	BRTXEVYB2	256,433,824	0.35%	1-Oct-19	1-Oct-19	2.38%	256,433,824	P-1	A-1+	United States
FICC JPMCB	BRTXEVYY2	222,553,186	0.30%	1-Oct-19	1-Oct-19	2.38%	222,553,186	P-1	A-1+	United States
FICC JPMCB	BRTXEVXW7	207,250,824	0.28%	1-Oct-19	1-Oct-19	2.38%	207,250,824	P-1	A-1+	United States
FICC JPMCB	BRTXEVYG1	184,843,137	0.25%	1-Oct-19	1-Oct-19	2.38%	184,843,137	P-1	A-1+	United States
FICC JPMCB	BRTXEVYM8	183,461,765	0.25%	1-Oct-19	1-Oct-19	2.38%	183,461,765	P-1	A-1+	United States
FICC JPMCB	BRTXF0H69	169,852,941	0.23%	1-Oct-19	1-Oct-19	2.38%	169,852,941	P-1	A-1+	United States
FICC JPMCB	BRTXEVYA4	168,300,245	0.23%	1-Oct-19	1-Oct-19	2.38%	168,300,245	P-1	A-1+	United States
FICC JPMCB	BRTXEVXU1	155,490,196	0.21%	1-Oct-19	1-Oct-19	2.38%	155,490,196	P-1	A-1+	United States
FICC JPMCB	BRTXEVXU1	145,772,059	0.20%	1-Oct-19	1-Oct-19	2.38%	145,772,059	P-1	A-1+	United States
FICC JPMCB	BRTXF0P11	141,395,577	0.19%	1-Oct-19	1-Oct-19	2.38%	141,395,577	P-1	A-1+	United States
FICC JPMCB	BRTXEVYY2	116,299,020	0.16%	1-Oct-19	1-Oct-19	2.38%	116,299,020	P-1	A-1+	United States
FICC JPMCB	BRTXEVYG1	110,049,020	0.15%	1-Oct-19	1-Oct-19	2.38%	110,049,020	P-1	A-1+	United States
FICC JPMCB	BRTXEVYY2	106,617,647	0.15%	1-Oct-19	1-Oct-19	2.38%	106,617,647	P-1	A-1+	United States
FICC JPMCB	BRTXEVYG1	89,705,882	0.12%	1-Oct-19	1-Oct-19	2.38%	89,705,882	P-1	A-1+	United States
FICC JPMCB	BRTXEVYG1	84,361,520	0.12%	1-Oct-19	1-Oct-19	2.38%	84,361,520	P-1	A-1+	United States
FICC JPMCB	BRTXEVZ21	84,215,686	0.12%	1-Oct-19	1-Oct-19	2.38%	84,215,686	P-1	A-1+	United States
FICC JPMCB	BRTXEVXU1	72,794,118	0.10%	1-Oct-19	1-Oct-19	2.38%	72,794,118	P-1	A-1+	United States
FICC JPMCB	BRTXEVXU1	72,702,206	0.10%	1-Oct-19	1-Oct-19	2.38%	72,702,206	P-1	A-1+	United States
FICC JPMCB	BRTXEVZ21	39,566,968	0.05%	1-Oct-19	1-Oct-19	2.38%	39,566,968	P-1	A-1+	United States
FICC JPMCB	BRTXEVYB2	33,275,735	0.05%	1-Oct-19	1-Oct-19	2.38%	33,275,735	P-1	A-1+	United States
FICC JPMCB	BRTXEVYM8	26,348,039	0.04%	1-Oct-19	1-Oct-19	2.38%	26,348,039	P-1	A-1+	United States
FICC JPMCB	BRTXEVYM8	22,932,721	0.03%	1-Oct-19	1-Oct-19	2.38%	22,932,721	P-1	A-1+	United States
FICC JPMCB	BRTXEVYY2	18,489,951	0.03%	1-Oct-19	1-Oct-19	2.38%	18,489,951	P-1	A-1+	United States
FICC JPMCB	BRTXEVYF3	660,734,627	0.90%	1-Oct-19	1-Oct-19	3.00%	660,734,627	P-1	A-1+	United States
FICC JPMCB	BRTXEVYF3	494,389,706	0.68%	1-Oct-19	1-Oct-19	3.00%	494,389,706	P-1	A-1+	United States
FICC JPMCB	BRTXEVYF3	265,012,255	0.36%	1-Oct-19	1-Oct-19	3.00%	265,012,255	P-1	A-1+	United States
FICC JPMCB	BRTXEVYF3	195,152,941	0.27%	1-Oct-19	1-Oct-19	3.00%	195,152,941	P-1	A-1+	United States
FICC JPMCB	BRTXEVYF3	189,705,882	0.26%	1-Oct-19	1-Oct-19	3.00%	189,705,882	P-1	A-1+	United States
FICC JPMCB	BRTXEVYF3	159,974,816	0.22%	1-Oct-19	1-Oct-19	3.00%	159,974,816	P-1	A-1+	United States
FICC JPMCB	BRTXEVYF3	151,619,608	0.21%	1-Oct-19	1-Oct-19	3.00%	151,619,608	P-1	A-1+	United States
FICC JPMCB	BRTXEVYF3	61,410,172	0.08%	1-Oct-19	1-Oct-19	3.00%	61,410,172	P-1	A-1+	United States
FICC SSBTC	BRTXEYXQ4	1,000,000,000	1.37%	1-Oct-19	1-Oct-19	2.35%	1,000,000,000	P-1	A-1+	United States
FICC SSBTC	BRTXER4H1	1,000,000,000	1.37%	1-Oct-19	1-Oct-19	2.35%	1,000,000,000	P-1	A-1+	United States
FICC SSBTC	BRTXEQS79	800,000,000	1.09%	1-Oct-19	1-Oct-19	2.90%	800,000,000	P-1	A-1+	United States
FICC SSBTC	BRTXER3X7	800,000,000	1.09%	1-Oct-19	1-Oct-19	3.15%	800,000,000	P-1	A-1+	United States
FICC SSBTC	BRTXER317	400,000,000	0.55%	1-Oct-19	1-Oct-19	3.35%	400,000,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRTXEZV34	81,000,000	0.11%	1-Oct-19	1-Oct-19	2.37%	81,000,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRTXEZUT8	64,250,000	0.09%	1-Oct-19	1-Oct-19	2.37%	64,250,000	P-1	A-1+	United States



UNAUDITED Schedule of Investments T-Fund								30-Sep-19		
Position Description	CUSIP	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating	Country
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRTXEZV26	50,062,500	0.07%	1-Oct-19	1-Oct-19	2.37%	50,062,500	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRTXEZUG6	49,125,000	0.07%	1-Oct-19	1-Oct-19	2.37%	49,125,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRTXEZUC5	44,712,500	0.06%	1-Oct-19	1-Oct-19	2.37%	44,712,500	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRTXEZUH4	42,600,000	0.06%	1-Oct-19	1-Oct-19	2.37%	42,600,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRTXEZUL5	26,750,000	0.04%	1-Oct-19	1-Oct-19	2.37%	26,750,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRTXEZUJ0	26,750,000	0.04%	1-Oct-19	1-Oct-19	2.37%	26,750,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRTXEZUV3	26,696,250	0.04%	1-Oct-19	1-Oct-19	2.37%	26,696,250	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRTXEZUF8	18,480,000	0.03%	1-Oct-19	1-Oct-19	2.37%	18,480,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRTXEZU92	16,140,000	0.02%	1-Oct-19	1-Oct-19	2.37%	16,140,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRTXEZUK7	15,033,750	0.02%	1-Oct-19	1-Oct-19	2.37%	15,033,750	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRTXEZUE1	14,725,000	0.02%	1-Oct-19	1-Oct-19	2.37%	14,725,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRTXEZUD3	13,970,000	0.02%	1-Oct-19	1-Oct-19	2.37%	13,970,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRTXEZUM3	13,541,250	0.02%	1-Oct-19	1-Oct-19	2.37%	13,541,250	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRTXEZUB7	8,520,000	0.01%	1-Oct-19	1-Oct-19	2.37%	8,520,000	P-1	A-1+	United States
STANDARD CHARTERED BANK (NY BRANCH)	BRTVZXEM7	389,687,200	0.53%	15-Oct-19	15-Oct-19	2.13%	389,687,200	P-1	A-1	United States
STANDARD CHARTERED BANK (NY BRANCH)	BRTVZXE05	303,084,600	0.41%	15-Oct-19	15-Oct-19	2.13%	303,084,600	P-1	A-1	United States
STANDARD CHARTERED BANK (NY BRANCH)	BRTVZXG29	292,824,000	0.40%	15-Oct-19	15-Oct-19	2.13%	292,824,000	P-1	A-1	United States
STANDARD CHARTERED BANK (NY BRANCH)	BRTWS2M18	247,817,500	0.34%	7-Nov-19	7-Nov-19	2.06%	247,817,500	P-1	A-1	United States
STANDARD CHARTERED BANK (NY BRANCH)	BRTWS2QF3	153,409,200	0.21%	7-Nov-19	7-Nov-19	2.06%	153,409,200	P-1	A-1	United States
STANDARD CHARTERED BANK (NY BRANCH)	BRTWS2NL3	102,576,600	0.14%	7-Nov-19	7-Nov-19	2.06%	102,576,600	P-1	A-1	United States
TRI-PARTY BANK OF MONTREAL	BRTXEV9G9	434,305,000	0.59%	1-Oct-19	1-Oct-19	2.30%	434,305,000	P-1	A-1	United States
TRI-PARTY BANK OF MONTREAL	BRTX9BF56	200,000,000	0.27%	7-Oct-19	7-Oct-19 P	2.03%	200,000,000	P-1	A-1	United States
TRI-PARTY BANK OF MONTREAL	BRTX9BG55	200,000,000	0.27%	7-Oct-19	7-Oct-19 P	2.03%	200,000,000	P-1	A-1	United States
TRI-PARTY BANK OF MONTREAL	BRTX1RA96	400,000,000	0.55%	7-Oct-19	7-Oct-19 P	2.06%	400,000,000	P-1	A-1	United States
TRI-PARTY BARCLAYS BANK PLC	BRTXEV9C8	1,750,000,000	2.39%	1-Oct-19	1-Oct-19	2.30%	1,750,000,000	P-1	A-1	United States
TRI-PARTY BARCLAYS BANK PLC	BRTXEV9E4	625,000,000	0.85%	1-Oct-19	1-Oct-19	2.30%	625,000,000	P-1	A-1	United States
TRI-PARTY BNP PARIBAS	BRTXEVAJ1	5,000,000	0.01%	1-Oct-19	1-Oct-19	2.35%	5,000,000	P-1	A-1	United States
TRI-PARTY BNP PARIBAS	BRTWPDZD7	125,000,000	0.17%	7-Oct-19	7-Oct-19 P	2.04%	125,000,000	P-1	A-1	United States
TRI-PARTY BNP PARIBAS	BRTWCHTC1	2,150,000,000	2.94%	7-Oct-19	7-Oct-19 P	2.04%	2,150,000,000	P-1	A-1	United States
TRI-PARTY BNP PARIBAS	BRTWZ1FF9	200,000,000	0.27%	7-Oct-19	7-Oct-19 P	2.03%	200,000,000	P-1	A-1	United States
TRI-PARTY BNP PARIBAS	BRTWDS5N8	320,000,000	0.44%	7-Oct-19	7-Oct-19 P	1.98%	320,000,000	P-1	A-1	United States
TRI-PARTY BOFA SECURITIES INC.	BRTXEVAB8	825,000,000	1.13%	1-Oct-19	1-Oct-19	2.30%	825,000,000	NR	A-1	United States
TRI-PARTY BOFA SECURITIES INC.	BRTXEV9D6	10,000,000	0.01%	1-Oct-19	1-Oct-19	2.30%	10,000,000	NR	A-1	United States
TRI-PARTY BOFA SECURITIES INC.	BRTXEVA69	1,000,000	0.00%	1-Oct-19	1-Oct-19	2.30%	1,000,000	NR	A-1	United States
TRI-PARTY CITIBANK NA	BRTXEV9M6	100,000,000	0.14%	1-Oct-19	1-Oct-19	2.35%	100,000,000	P-1	A-1	United States
TRI-PARTY CITIGROUP GLOBAL MARKETS	BRTXEVAT9	440,000,000	0.60%	1-Oct-19	1-Oct-19	2.35%	440,000,000	P-1	A-1	United States
TRI-PARTY CITIGROUP GLOBAL MARKETS	BRTXEW2R0	225,000,000	0.31%	1-Oct-19	1-Oct-19	2.35%	225,000,000	P-1	A-1	United States
TRI-PARTY CITIGROUP GLOBAL MARKETS	BRTXEV9Y0	50,000,000	0.07%	1-Oct-19	1-Oct-19	2.35%	50,000,000	P-1	A-1	United States
TRI-PARTY CITIGROUP GLOBAL MARKETS	BRTXEV9W4	4,000,000	0.01%	1-Oct-19	1-Oct-19	2.35%	4,000,000	P-1	A-1	United States
TRI-PARTY CREDIT AGRICOLE CORPORAT	BRTXEVAK8	350,000,000	0.48%	1-Oct-19	1-Oct-19	2.35%	350,000,000	P-1	A-1	United States
TRI-PARTY CREDIT AGRICOLE CORPORAT	BRTXEVAV4	60,000,000	0.08%	1-Oct-19	1-Oct-19	2.35%	60,000,000	P-1	A-1	United States
TRI-PARTY CREDIT SUISSE AG NY BRAN	BRTXEVAS1	500,000,000	0.68%	1-Oct-19	1-Oct-19	2.35%	500,000,000	P-1	A-1	United States
TRI-PARTY DEUTSCHE BANK AG	BRTXEVAY8	1,050,000,000	1.44%	1-Oct-19	1-Oct-19	2.35%	1,050,000,000	P-2	A-2	United States
TRI-PARTY DEUTSCHE BANK AG	BRTXEYR73	200,000,000	0.27%	1-Oct-19	1-Oct-19	2.35%	200,000,000	P-2	A-2	United States
TRI-PARTY HSBC SECURITIES (USA) IN	BRSM2LJW3	200,000,000	0.27%	1-Oct-19	1-Oct-19	0.05%	200,000,000	NR	A-1+	United States
TRI-PARTY HSBC SECURITIES (USA) IN	BRSM2LJW3	151,000,000	0.21%	1-Oct-19	1-Oct-19	0.05%	151,000,000	NR	A-1+	United States
TRI-PARTY HSBC SECURITIES (USA) IN	BRSM2LJW3	4,000,000	0.01%	1-Oct-19	1-Oct-19	0.05%	4,000,000	NR	A-1+	United States
TRI-PARTY HSBC SECURITIES (USA) IN	BRTT87X89	722,000,000	0.99%	1-Oct-19	7-Oct-19 P	2.42%	722,000,000	NR	A-1+	United States
TRI-PARTY HSBC SECURITIES (USA) IN	BRTT4RAM3	1,088,085,000	1.49%	1-Oct-19	7-Oct-19 P	2.47%	1,088,085,000	NR	A-1+	United States
TRI-PARTY HSBC SECURITIES (USA) IN	BRTXEVA36	47,000,000	0.06%	1-Oct-19	1-Oct-19	2.35%	47,000,000	NR	A-1+	United States
TRI-PARTY HSBC SECURITIES (USA) IN	BRTXEVB19	1,000,000	0.00%	1-Oct-19	1-Oct-19	2.35%	1,000,000	NR	A-1+	United States
TRI-PARTY J.P. MORGAN SECURITIES L	BRTXEV9Z7	285,000,000	0.39%	1-Oct-19	1-Oct-19	2.35%	285,000,000	P-1	A-1	United States
TRI-PARTY J.P. MORGAN SECURITIES L	BRTXEVA02	25,000,000	0.03%	1-Oct-19	1-Oct-19	2.35%	25,000,000	P-1	A-1	United States
TRI-PARTY JP MORGAN SECURITIES LLC	BRSHJ5R10	250,000,000	0.34%	1-Oct-19	1-Oct-19	0.54%	250,000,000	P-1	A-1	United States
TRI-PARTY MIZUHO SECURITIES USA LL	BRTXEVAU6	200,000,000	0.27%	1-Oct-19	1-Oct-19	2.35%	200,000,000	P-1	A-1	United States
TRI-PARTY MUFG SECURITIES AMERICAS	BRTXEVAC6	875,000,000	1.20%	1-Oct-19	1-Oct-19	2.35%	875,000,000	NR	A-1	United States
TRI-PARTY NATIXIS S.A.	BRTAJB2S9	550,000,000	0.75%	1-Oct-19	1-Oct-19	2.35%	550,000,000	P-1	A-1	United States
TRI-PARTY NATIXIS S.A.	BRTAJB2S9	200,000,000	0.27%	1-Oct-19	1-Oct-19	2.35%	200,000,000	P-1	A-1	United States
TRI-PARTY NATIXIS S.A.	BRTXEVAE2	75,000,000	0.10%	1-Oct-19	1-Oct-19	2.35%	75,000,000	P-1	A-1	United States
TRI-PARTY NOMURA SECURITIES INTERN	BRTXEV9P9	700,000,000	0.96%	1-Oct-19	1-Oct-19	2.35%	700,000,000	NR	NR	United States
TRI-PARTY SOCIETE GENERALE	BRTKKC3Y9	1,080,000,000	1.48%	1-Oct-19	7-Oct-19 P	1.84%	1,080,000,000	P-1	A-1	United States
TRI-PARTY SOCIETE GENERALE	BRTXEVAR3	1,000,000	0.00%	1-Oct-19	1-Oct-19	2.32%	1,000,000	P-1	A-1	United States
TRI-PARTY SOCIETE GENERALE	BRTWAF327	600,000,000	0.82%	22-Oct-19	22-Oct-19	2.06%	600,000,000	P-1	A-1	United States
TRI-PARTY TD SECURITIES (USA) LLC	BRTXEVA93	1,000,000	0.00%	1-Oct-19	1-Oct-19	2.35%	1,000,000	NR	A-1+	United States
TRI-PARTY THE BANK OF NOVA SCOTIA	BRTXEV9L8	1,000,000	0.00%	1-Oct-19	1-Oct-19	2.35%	1,000,000	P-1	A-1	United States
TRI-PARTY WELLS FARGO SECURITIES L	BRTXEVA51	975,000,000	1.33%	1-Oct-19	1-Oct-19	2.38%	975,000,000	NR	A-1	United States
TRI-PARTY WELLS FARGO SECURITIES L	BRTXEVA10	1,000,000	0.00%	1-Oct-19	1-Oct-19	2.38%	1,000,000	NR	A-1	United States
TOTAL		73,170,076,513	100.00%				73,076,719,350			



UNAUDITED Schedule of Investments T-Fund									30-Sep-19	
Position Description	CUSIP	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating	Country

P = Put

Holdings shown are unaudited and are based on the fund’s unofficial books and records, and may not be representative of current or future investments. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities.

WAM, Dollar-Weighted Average Maturity: The average maturity of a Fund is the average amount of time until the organizations that issued the debt securities in the Fund’s portfolio must pay off the principal amount of the debt. “Dollar-weighted” means the larger the dollar value of a debt security in the Fund, the more weight it gets in calculating this average. To calculate the dollar-weighted average maturity, the Fund may treat a variable or floating rate security as having a maturity equal to the time remaining to the security’s next interest rate reset data rather than the security’s actual maturity.

WAL, Dollar-Weighted Average Life: The dollar-weighted average maturity of a Fund’s portfolio calculated without reference to the exceptions used for variable or floating rate securities regarding the use of the interest rate reset dates in lieu of the security’s actual maturity data. “Dollar-weighted” means the larger of the dollar value of a debt security in the Fund, the more weight it gets in calculating this average.

The “Country” data point within this SOI represents BlackRock’s view of each security’s country risk.

*The Fund’s current prospectus contains more complete information about the Fund, including its fees and expenses. For a current prospectus of the fund which contains more complete information, please call 1-800-768-2836 or visit [www.blackrock.com/cash](http://www.blackrock.com/cash). Before investing, consider the investment objectives, risks, charges and expenses of the fund. This and other information can be found in the fund’s prospectus and if available the summary prospectus. Read the prospectus carefully before you invest or send money.*

***You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund’s sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.***

The schedule of investments (SOI) represents certain information regarding the traded positions held within the portfolio as of the specified date. It does not include cash, accrued income and/or payables/receivables. The total assets reflected on the SOI will not match to the net asset value of the fund as these items are excluded.

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UNAUDITED Schedule of Investments Treasury Trust Fund

30-Sep-19

Position Description	CUSIP	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating	Country
WAM 32 days / WAL 106 days										
U.S. Treasury Debt		39,351,958,000	100.00%				39,289,786,921			
TREASURY BILL	912796VX4	90,000,000	0.23%	1-Oct-19	1-Oct-19	1.63%	90,000,000	Govt	A-1+	United States
TREASURY BILL	912796VX4	55,000,000	0.14%	1-Oct-19	1-Oct-19	1.92%	55,000,000	Govt	A-1+	United States
TREASURY BILL	912796VX4	130,000,000	0.33%	1-Oct-19	1-Oct-19	1.92%	130,000,000	Govt	A-1+	United States
TREASURY BILL	912796VX4	125,000,000	0.32%	1-Oct-19	1-Oct-19	1.93%	125,000,000	Govt	A-1+	United States
TREASURY BILL	912796VX4	125,000,000	0.32%	1-Oct-19	1-Oct-19	1.93%	125,000,000	Govt	A-1+	United States
TREASURY BILL	912796VX4	44,000,000	0.11%	1-Oct-19	1-Oct-19	1.93%	44,000,000	Govt	A-1+	United States
TREASURY BILL	912796VX4	125,000,000	0.32%	1-Oct-19	1-Oct-19	1.99%	125,000,000	Govt	A-1+	United States
TREASURY BILL	912796VX4	200,000,000	0.51%	1-Oct-19	1-Oct-19	2.02%	200,000,000	Govt	A-1+	United States
TREASURY BILL	912796VX4	110,000,000	0.28%	1-Oct-19	1-Oct-19	2.06%	110,000,000	Govt	A-1+	United States
TREASURY BILL	912796VY2	24,000,000	0.06%	8-Oct-19	8-Oct-19	1.77%	23,990,580	Govt	A-1+	United States
TREASURY BILL	912796VY2	50,000,000	0.13%	8-Oct-19	8-Oct-19	1.79%	49,980,375	Govt	A-1+	United States
TREASURY BILL	912796VY2	120,000,000	0.30%	8-Oct-19	8-Oct-19	2.01%	119,952,900	Govt	A-1+	United States
TREASURY BILL	912796VY2	100,000,000	0.25%	8-Oct-19	8-Oct-19	2.05%	99,960,750	Govt	A-1+	United States
TREASURY BILL	912796VY2	2,700,000,000	6.86%	8-Oct-19	8-Oct-19	2.06%	2,698,940,250	Govt	A-1+	United States
TREASURY BILL	912796VY2	75,000,000	0.19%	8-Oct-19	8-Oct-19	2.08%	74,970,562	Govt	A-1+	United States
TREASURY BILL	912796VY2	1,000,000	0.00%	8-Oct-19	8-Oct-19	2.09%	999,607	Govt	A-1+	United States
TREASURY BILL	912796VY2	150,000,000	0.38%	8-Oct-19	8-Oct-19	2.10%	149,941,125	Govt	A-1+	United States
TREASURY BILL	912796VZ9	150,000,000	0.38%	15-Oct-19	15-Oct-19	1.97%	149,886,015	Govt	A-1+	United States
TREASURY BILL	912796VZ9	3,709,000,000	9.43%	15-Oct-19	15-Oct-19	1.99%	3,706,181,531	Govt	A-1+	United States
TREASURY BILL	912796VZ9	390,000,000	0.99%	15-Oct-19	15-Oct-19	1.99%	389,703,639	Govt	A-1+	United States
TREASURY BILL	912796VZ9	100,000,000	0.25%	15-Oct-19	15-Oct-19	2.02%	99,924,010	Govt	A-1+	United States
TREASURY BILL	912796VZ9	5,000,000	0.01%	15-Oct-19	15-Oct-19	2.03%	4,996,200	Govt	A-1+	United States
TREASURY BILL	912796VZ9	200,000,000	0.51%	15-Oct-19	15-Oct-19	2.04%	199,848,020	Govt	A-1+	United States
TREASURY BILL	912796VZ9	85,000,000	0.22%	15-Oct-19	15-Oct-19	2.07%	84,935,408	Govt	A-1+	United States
TREASURY BILL	912796SN0	40,000,000	0.10%	17-Oct-19	17-Oct-19	2.02%	39,963,956	Govt	A-1+	United States
TREASURY BILL	912796SN0	10,000,000	0.03%	17-Oct-19	17-Oct-19	2.02%	9,990,989	Govt	A-1+	United States
TREASURY BILL	912796SN0	100,000,000	0.25%	17-Oct-19	17-Oct-19	2.03%	99,909,890	Govt	A-1+	United States
TREASURY BILL	912796SN0	150,000,000	0.38%	17-Oct-19	17-Oct-19	2.04%	149,864,835	Govt	A-1+	United States
TREASURY BILL	912796SN0	125,000,000	0.32%	17-Oct-19	17-Oct-19	2.08%	124,887,362	Govt	A-1+	United States
TREASURY BILL	912796SN0	125,000,000	0.32%	17-Oct-19	17-Oct-19	2.08%	124,887,362	Govt	A-1+	United States
TREASURY BILL	912796SN0	35,000,000	0.09%	17-Oct-19	17-Oct-19	2.08%	34,968,461	Govt	A-1+	United States
TREASURY BILL	912796SN0	159,000,000	0.40%	17-Oct-19	17-Oct-19	2.16%	158,856,725	Govt	A-1+	United States
TREASURY BILL	912796WA3	200,000,000	0.51%	22-Oct-19	22-Oct-19	1.89%	199,771,680	Govt	A-1+	United States
TREASURY BILL	912796WA3	35,000,000	0.09%	22-Oct-19	22-Oct-19	1.91%	34,960,044	Govt	A-1+	United States
TREASURY BILL	912796WA3	45,000,000	0.11%	22-Oct-19	22-Oct-19	1.92%	44,948,628	Govt	A-1+	United States
TREASURY BILL	912796WA3	35,000,000	0.09%	22-Oct-19	22-Oct-19	1.92%	34,960,044	Govt	A-1+	United States
TREASURY BILL	912796WA3	500,000,000	1.27%	22-Oct-19	22-Oct-19	1.98%	499,429,200	Govt	A-1+	United States
TREASURY BILL	912796WA3	400,000,000	1.02%	22-Oct-19	22-Oct-19	1.98%	399,543,360	Govt	A-1+	United States
TREASURY BILL	912796WA3	300,000,000	0.76%	22-Oct-19	22-Oct-19	1.98%	299,657,520	Govt	A-1+	United States
TREASURY BILL	912796WA3	1,000,000,000	2.54%	22-Oct-19	22-Oct-19	1.99%	998,858,400	Govt	A-1+	United States
TREASURY BILL	912796WA3	786,000,000	2.00%	22-Oct-19	22-Oct-19	1.99%	785,102,702	Govt	A-1+	United States
TREASURY BILL	912796WA3	2,182,300,000	5.55%	22-Oct-19	22-Oct-19	2.02%	2,179,808,686	Govt	A-1+	United States
TREASURY BILL	912796WB1	1,630,000,000	4.14%	29-Oct-19	29-Oct-19	2.03%	1,627,477,086	Govt	A-1+	United States
TREASURY BILL	912796SQ3	105,000,000	0.27%	31-Oct-19	31-Oct-19	2.08%	104,811,315	Govt	A-1+	United States
TREASURY BILL	912796SQ3	50,000,000	0.13%	31-Oct-19	31-Oct-19	2.08%	49,910,150	Govt	A-1+	United States
TREASURY BILL	912796SQ3	45,000,000	0.11%	31-Oct-19	31-Oct-19	2.08%	44,919,135	Govt	A-1+	United States
TREASURY BILL	912796SQ3	50,000,000	0.13%	31-Oct-19	31-Oct-19	2.08%	49,910,150	Govt	A-1+	United States
TREASURY BILL	912796SQ3	88,000,000	0.22%	31-Oct-19	31-Oct-19	2.28%	87,841,864	Govt	A-1+	United States
TREASURY BILL	912796SQ3	26,815,000	0.07%	31-Oct-19	31-Oct-19	2.39%	26,766,813	Govt	A-1+	United States
TREASURY BILL	912796SQ3	75,000,000	0.19%	31-Oct-19	31-Oct-19	2.45%	74,865,225	Govt	A-1+	United States
TREASURY BILL	912796SQ3	13,240,000	0.03%	31-Oct-19	31-Oct-19	2.45%	13,216,208	Govt	A-1+	United States
TREASURY BILL	912796SQ3	2,015,000	0.01%	31-Oct-19	31-Oct-19	2.46%	2,011,379	Govt	A-1+	United States
TREASURY BILL	912796WC9	2,239,776,000	5.69%	5-Nov-19	5-Nov-19	2.00%	2,235,507,883	Govt	A-1+	United States
TREASURY BILL	912796RM3	200,000,000	0.51%	7-Nov-19	7-Nov-19	2.41%	199,516,940	Govt	A-1+	United States
TREASURY BILL	912796WD7	2,962,000,000	7.53%	12-Nov-19	12-Nov-19	1.96%	2,955,365,120	Govt	A-1+	United States
TREASURY BILL	912796SS9	4,000,000	0.01%	14-Nov-19	14-Nov-19	1.88%	3,988,681	Govt	A-1+	United States
TREASURY BILL	912796SS9	85,170,000	0.22%	14-Nov-19	14-Nov-19	2.33%	84,928,986	Govt	A-1+	United States
TREASURY BILL	912796SS9	150,000,000	0.38%	14-Nov-19	14-Nov-19	2.37%	149,575,530	Govt	A-1+	United States
TREASURY BILL	912796SS9	100,000,000	0.25%	14-Nov-19	14-Nov-19	2.42%	99,717,020	Govt	A-1+	United States
TREASURY BILL	912796SS9	15,035,000	0.04%	14-Nov-19	14-Nov-19	2.42%	14,992,454	Govt	A-1+	United States
TREASURY BILL	912796SS9	41,995,000	0.11%	14-Nov-19	14-Nov-19	2.45%	41,876,163	Govt	A-1+	United States
TREASURY BILL	912796ST7	90,000,000	0.23%	21-Nov-19	21-Nov-19	1.94%	89,734,329	Govt	A-1+	United States
TREASURY BILL	912796ST7	22,805,000	0.06%	21-Nov-19	21-Nov-19	1.94%	22,737,682	Govt	A-1+	United States
TREASURY BILL	912796ST7	49,000,000	0.12%	21-Nov-19	21-Nov-19	1.95%	48,855,357	Govt	A-1+	United States
TREASURY BILL	912796ST7	16,000,000	0.04%	21-Nov-19	21-Nov-19	2.39%	15,952,770	Govt	A-1+	United States
TREASURY BILL	912796ST7	71,000,000	0.18%	21-Nov-19	21-Nov-19	2.39%	70,790,415	Govt	A-1+	United States
TREASURY BILL	912796ST7	34,000,000	0.09%	21-Nov-19	21-Nov-19	2.39%	33,899,635	Govt	A-1+	United States

UNAUDITED Schedule of Investments Treasury Trust Fund

30-Sep-19

Position Description	CUSIP	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating	Country
TREASURY BILL	912796WF2	750,000,000	1.91%	26-Nov-19	26-Nov-19	1.90%	747,830,025	Govt	A-1+	United States
TREASURY BILL	912796SU4	130,000,000	0.33%	29-Nov-19	29-Nov-19	1.89%	129,544,961	Govt	A-1+	United States
TREASURY BILL	912796SU4	70,975,000	0.18%	29-Nov-19	29-Nov-19	2.32%	70,726,566	Govt	A-1+	United States
TREASURY BILL	912796SU4	85,170,000	0.22%	29-Nov-19	29-Nov-19	2.32%	84,871,879	Govt	A-1+	United States
TREASURY BILL	912796SU4	85,170,000	0.22%	29-Nov-19	29-Nov-19	2.32%	84,871,879	Govt	A-1+	United States
TREASURY BILL	912796SU4	70,975,000	0.18%	29-Nov-19	29-Nov-19	2.32%	70,726,566	Govt	A-1+	United States
TREASURY BILL	912796RN1	55,000,000	0.14%	5-Dec-19	5-Dec-19	1.86%	54,791,242	Govt	A-1+	United States
TREASURY BILL	912796RN1	117,567,000	0.30%	5-Dec-19	5-Dec-19	1.97%	117,120,763	Govt	A-1+	United States
TREASURY BILL	912796RN1	70,975,000	0.18%	5-Dec-19	5-Dec-19	2.31%	70,705,607	Govt	A-1+	United States
TREASURY BILL	912796RN1	70,975,000	0.18%	5-Dec-19	5-Dec-19	2.31%	70,705,607	Govt	A-1+	United States
TREASURY BILL	912796RN1	70,975,000	0.18%	5-Dec-19	5-Dec-19	2.31%	70,705,607	Govt	A-1+	United States
TREASURY BILL	912796RN1	138,000,000	0.35%	5-Dec-19	5-Dec-19	2.31%	137,476,207	Govt	A-1+	United States
TREASURY BILL	912796RN1	85,170,000	0.22%	5-Dec-19	5-Dec-19	2.31%	84,846,729	Govt	A-1+	United States
TREASURY BILL	912796SW0	15,000,000	0.04%	12-Dec-19	12-Dec-19	1.87%	14,942,550	Govt	A-1+	United States
TREASURY BILL	912796SX8	4,000,000	0.01%	19-Dec-19	19-Dec-19	1.90%	3,981,365	Govt	A-1+	United States
TREASURY BILL	912796SX8	4,000,000	0.01%	19-Dec-19	19-Dec-19	1.90%	3,981,365	Govt	A-1+	United States
TREASURY BILL	912796SX8	79,105,000	0.20%	19-Dec-19	19-Dec-19	2.18%	78,736,466	Govt	A-1+	United States
TREASURY BILL	912796SX8	35,000,000	0.09%	19-Dec-19	19-Dec-19	2.18%	34,836,942	Govt	A-1+	United States
TREASURY BILL	912796SX8	250,000,000	0.64%	19-Dec-19	19-Dec-19	2.19%	248,835,300	Govt	A-1+	United States
TREASURY BILL	912796SX8	100,000,000	0.25%	19-Dec-19	19-Dec-19	2.19%	99,534,120	Govt	A-1+	United States
TREASURY BILL	912796RT8	61,500,000	0.16%	2-Jan-20	2-Jan-20	1.87%	61,180,913	Govt	A-1+	United States
TREASURY BILL	912796RT8	60,000,000	0.15%	2-Jan-20	2-Jan-20	1.87%	59,688,696	Govt	A-1+	United States
TREASURY BILL	912796RT8	800,000,000	2.03%	2-Jan-20	2-Jan-20	2.09%	795,849,280	Govt	A-1+	United States
TREASURY BILL	912796TA7	61,380,000	0.16%	9-Jan-20	9-Jan-20	2.14%	61,025,359	Govt	A-1+	United States
TREASURY BILL	912796TB5	293,760,000	0.75%	16-Jan-20	16-Jan-20	2.06%	292,005,019	Govt	A-1+	United States
TREASURY BILL	912796TC3	143,355,000	0.36%	23-Jan-20	23-Jan-20	2.07%	142,438,001	Govt	A-1+	United States
TREASURY BILL	912796TF6	500,000,000	1.27%	13-Feb-20	13-Feb-20	1.94%	496,456,250	Govt	A-1+	United States
TREASURY BILL	912796TG4	250,000,000	0.64%	20-Feb-20	20-Feb-20	1.89%	248,185,550	Govt	A-1+	United States
TREASURY BILL	912796SD2	264,110,000	0.67%	27-Feb-20	27-Feb-20	1.89%	262,098,644	Govt	A-1+	United States
TREASURY BILL	912796SM2	540,710,000	1.37%	23-Apr-20	23-Apr-20	2.44%	533,443,452	Govt	A-1+	United States
TREASURY FLOATING RATE NOTE	9128283B4	209,260,000	0.53%	1-Oct-19	31-Oct-19	1.93%	209,257,573	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283B4	550,000,000	1.40%	1-Oct-19	31-Oct-19	1.95%	549,993,620	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283B4	18,120,000	0.05%	1-Oct-19	31-Oct-19	1.95%	18,119,790	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283B4	50,000,000	0.13%	1-Oct-19	31-Oct-19	1.96%	49,999,420	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283B4	25,000,000	0.06%	1-Oct-19	31-Oct-19	1.96%	24,999,710	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283B4	162,450,000	0.41%	1-Oct-19	31-Oct-19	1.96%	162,448,116	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283B4	84,685,000	0.22%	1-Oct-19	31-Oct-19	1.96%	84,684,018	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283B4	200,000,000	0.51%	1-Oct-19	31-Oct-19	2.03%	199,997,680	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283B4	150,000,000	0.38%	1-Oct-19	31-Oct-19	2.03%	149,998,260	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283B4	160,000,000	0.41%	1-Oct-19	31-Oct-19	2.04%	159,998,144	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283B4	50,000,000	0.13%	1-Oct-19	31-Oct-19	2.05%	49,999,420	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283T5	74,660,000	0.19%	1-Oct-19	31-Jan-20	1.90%	74,655,237	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283T5	56,620,000	0.14%	1-Oct-19	31-Jan-20	1.90%	56,616,388	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283T5	158,000,000	0.40%	1-Oct-19	31-Jan-20	1.91%	157,989,920	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283T5	190,000,000	0.48%	1-Oct-19	31-Jan-20	1.91%	189,987,878	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283T5	162,750,000	0.41%	1-Oct-19	31-Jan-20	1.91%	162,739,617	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283T5	90,000,000	0.23%	1-Oct-19	31-Jan-20	1.91%	89,994,258	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283T5	75,000,000	0.19%	1-Oct-19	31-Jan-20	1.91%	74,995,215	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283T5	280,000,000	0.71%	1-Oct-19	31-Jan-20	1.91%	279,982,136	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283T5	115,315,000	0.29%	1-Oct-19	31-Jan-20	1.92%	115,307,643	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283T5	30,300,000	0.08%	1-Oct-19	31-Jan-20	1.94%	30,298,067	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283T5	70,920,000	0.18%	1-Oct-19	31-Jan-20	1.94%	70,915,475	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283T5	575,000,000	1.46%	1-Oct-19	31-Jan-20	1.96%	574,963,315	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283T5	87,675,000	0.22%	1-Oct-19	31-Jan-20	1.98%	87,669,406	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283T5	32,180,000	0.08%	1-Oct-19	31-Jan-20	2.02%	32,177,947	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128284K3	50,000,000	0.13%	1-Oct-19	30-Apr-20	1.92%	50,000,170	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128284K3	60,000,000	0.15%	1-Oct-19	30-Apr-20	1.92%	60,000,204	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128284K3	206,910,000	0.53%	1-Oct-19	30-Apr-20	1.92%	206,910,703	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128284K3	206,910,000	0.53%	1-Oct-19	30-Apr-20	1.92%	206,910,703	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128284K3	100,000,000	0.25%	1-Oct-19	30-Apr-20	1.92%	100,000,340	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128284K3	243,425,000	0.62%	1-Oct-19	30-Apr-20	1.93%	243,425,828	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128284K3	130,350,000	0.33%	1-Oct-19	30-Apr-20	1.93%	130,350,443	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128284K3	43,685,000	0.11%	1-Oct-19	30-Apr-20	1.93%	43,685,149	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128284K3	110,000,000	0.28%	1-Oct-19	30-Apr-20	1.94%	110,000,374	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128284K3	40,000,000	0.10%	1-Oct-19	30-Apr-20	1.94%	40,000,136	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128284K3	35,810,000	0.09%	1-Oct-19	30-Apr-20	1.94%	35,810,122	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128284K3	47,215,000	0.12%	1-Oct-19	30-Apr-20	1.94%	47,215,161	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128284K3	20,530,000	0.05%	1-Oct-19	30-Apr-20	1.94%	20,530,070	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128284K3	250,000,000	0.64%	1-Oct-19	30-Apr-20	1.94%	250,000,850	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128284K3	223,000,000	0.57%	1-Oct-19	30-Apr-20	1.94%	223,000,758	Govt	AA+	United States



UNAUDITED Schedule of Investments Treasury Trust Fund

30-Sep-19

Position Description	CUSIP	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating	Country
TREASURY FLOATING RATE NOTE	9128284K3	137,305,000	0.35%	1-Oct-19	30-Apr-20	1.96%	137,305,467	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128284K3	29,835,000	0.08%	1-Oct-19	30-Apr-20	1.96%	29,835,101	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128284K3	62,000,000	0.16%	1-Oct-19	30-Apr-20	2.07%	62,000,211	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128284K3	50,000,000	0.13%	1-Oct-19	30-Apr-20	2.07%	50,000,170	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128284K3	35,000,000	0.09%	1-Oct-19	30-Apr-20	2.07%	35,000,119	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128284K3	37,000,000	0.09%	1-Oct-19	30-Apr-20	2.07%	37,000,126	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128284K3	37,000,000	0.09%	1-Oct-19	30-Apr-20	2.07%	37,000,126	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828Y53	100,000,000	0.25%	1-Oct-19	31-Jul-20	1.96%	99,965,550	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828Y53	50,000,000	0.13%	1-Oct-19	31-Jul-20	1.96%	49,982,775	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828Y53	97,960,000	0.25%	1-Oct-19	31-Jul-20	2.06%	97,926,253	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128285H9	100,000,000	0.25%	1-Oct-19	31-Oct-20	2.03%	99,894,170	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128285H9	350,000,000	0.89%	1-Oct-19	31-Oct-20	2.06%	349,629,595	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128285Y2	237,000,000	0.60%	1-Oct-19	31-Jan-21	2.02%	236,890,956	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128285Y2	150,000,000	0.38%	1-Oct-19	31-Jan-21	2.02%	149,930,985	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128285Y2	50,000,000	0.13%	1-Oct-19	31-Jan-21	2.03%	49,976,995	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128285Y2	10,725,000	0.03%	1-Oct-19	31-Jan-21	2.05%	10,720,065	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128285Y2	21,455,000	0.05%	1-Oct-19	31-Jan-21	2.05%	21,445,129	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128285Y2	50,000,000	0.13%	1-Oct-19	31-Jan-21	2.06%	49,976,995	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128285Y2	152,000,000	0.39%	1-Oct-19	31-Jan-21	2.06%	151,930,065	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128285Y2	15,315,000	0.04%	1-Oct-19	31-Jan-21	2.06%	15,307,954	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128285Y2	150,000,000	0.38%	1-Oct-19	31-Jan-21	2.13%	149,930,985	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128285Y2	100,000,000	0.25%	1-Oct-19	31-Jan-21	2.13%	99,953,990	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128286Q8	100,000,000	0.25%	1-Oct-19	30-Apr-21	2.04%	99,968,340	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128286Q8	100,000,000	0.25%	1-Oct-19	30-Apr-21	2.05%	99,968,340	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128286Q8	99,750,000	0.25%	1-Oct-19	30-Apr-21	2.05%	99,718,419	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128286Q8	75,250,000	0.19%	1-Oct-19	30-Apr-21	2.05%	75,226,176	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128286Q8	62,515,000	0.16%	1-Oct-19	30-Apr-21	2.05%	62,495,208	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128286Q8	25,005,000	0.06%	1-Oct-19	30-Apr-21	2.05%	24,997,083	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128286Q8	100,000,000	0.25%	1-Oct-19	30-Apr-21	2.11%	99,968,340	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128286Q8	40,000,000	0.10%	1-Oct-19	30-Apr-21	2.11%	39,987,336	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128286Q8	35,000,000	0.09%	1-Oct-19	30-Apr-21	2.12%	34,988,919	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128286Q8	45,000,000	0.11%	1-Oct-19	30-Apr-21	2.12%	44,985,753	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128286Q8	15,815,000	0.04%	1-Oct-19	30-Apr-21	2.13%	15,809,993	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128286Q8	15,815,000	0.04%	1-Oct-19	30-Apr-21	2.14%	15,809,993	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128287G9	100,000,000	0.25%	1-Oct-19	31-Jul-21	2.11%	99,961,410	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128287G9	300,000,000	0.76%	1-Oct-19	31-Jul-21	2.13%	299,884,230	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128287G9	360,000,000	0.91%	1-Oct-19	31-Jul-21	2.13%	359,861,076	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128287G9	162,000,000	0.41%	1-Oct-19	31-Jul-21	2.15%	161,937,484	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128287G9	150,000,000	0.38%	1-Oct-19	31-Jul-21	2.15%	149,942,115	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128287G9	38,000,000	0.10%	1-Oct-19	31-Jul-21	2.15%	37,985,336	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128287G9	55,000,000	0.14%	1-Oct-19	31-Jul-21	2.18%	54,978,776	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128287G9	400,000,000	1.02%	1-Oct-19	31-Jul-21	2.20%	399,845,640	Govt	AA+	United States
TREASURY NOTE	912828F62	100,000,000	0.25%	31-Oct-19	31-Oct-19	2.04%	99,949,290	Govt	AA+	United States
TREASURY NOTE	912828F62	105,000,000	0.27%	31-Oct-19	31-Oct-19	2.06%	104,946,754	Govt	AA+	United States
TREASURY NOTE	912828F62	31,265,000	0.08%	31-Oct-19	31-Oct-19	2.54%	31,249,146	Govt	AA+	United States
TREASURY NOTE	9128283N8	200,000,000	0.51%	31-Dec-19	31-Dec-19	1.91%	199,977,540	Govt	AA+	United States
TREASURY NOTE	912828J50	38,475,000	0.10%	29-Feb-20	29-Feb-20	1.91%	38,389,951	Govt	AA+	United States
TREASURY NOTE	912828J84	51,980,000	0.13%	31-Mar-20	31-Mar-20	2.04%	51,808,440	Govt	AA+	United States
TREASURY NOTE	9128284C1	76,255,000	0.19%	31-Mar-20	31-Mar-20	2.05%	76,329,417	Govt	AA+	United States
TREASURY NOTE	9128284J6	111,460,000	0.28%	30-Apr-20	30-Apr-20	1.85%	111,757,286	Govt	AA+	United States
TREASURY NOTE	9128284J6	28,260,000	0.07%	30-Apr-20	30-Apr-20	1.86%	28,335,375	Govt	AA+	United States
TREASURY NOTE	9128284J6	14,245,000	0.04%	30-Apr-20	30-Apr-20	1.86%	14,282,994	Govt	AA+	United States
TREASURY NOTE	9128284J6	75,000,000	0.19%	30-Apr-20	30-Apr-20	2.02%	75,200,040	Govt	AA+	United States
TREASURY NOTE	912828ND8	46,520,000	0.12%	15-May-20	15-May-20	1.86%	46,988,452	Govt	AA+	United States
TREASURY NOTE	912828X96	24,455,000	0.06%	15-May-20	15-May-20	2.05%	24,371,313	Govt	AA+	United States
TREASURY NOTE	912828X96	34,935,000	0.09%	15-May-20	15-May-20	2.06%	34,815,449	Govt	AA+	United States
TREASURY NOTE	912828XE5	50,805,000	0.13%	31-May-20	31-May-20	1.84%	50,687,889	Govt	AA+	United States
TREASURY NOTE	912828XE5	21,050,000	0.05%	31-May-20	31-May-20	1.88%	21,001,478	Govt	AA+	United States
TREASURY NOTE	912828XH8	8,840,000	0.02%	30-Jun-20	30-Jun-20	1.86%	8,824,718	Govt	AA+	United States
WI TREASURY BILL	912796TJ8	44,660,000	0.11%	10-Sep-20	10-Sep-20	1.79%	43,915,294	Govt	A-1+	United States
WI TREASURY BILL	912796TJ8	42,215,000	0.11%	10-Sep-20	10-Sep-20	1.79%	41,511,065	Govt	A-1+	United States
TOTAL		39,351,958,000	100.00%				39,289,786,921			

UNAUDITED Schedule of Investments Treasury Trust Fund

30-Sep-19

Position Description	CUSIP	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating	Country
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Holdings shown are unaudited and are based on the fund’s unofficial books and records, and may not be representative of current or future investments. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities.

WAM, Dollar-Weighted Average Maturity: The average maturity of a Fund is the average amount of time until the organizations that issued the debt securities in the Fund’s portfolio must pay off the principal amount of the debt. “Dollar-weighted” means the larger the dollar value of a debt security in the Fund, the more weight it gets in calculating this average. To calculate the dollar-weighted average maturity, the Fund may treat a variable or floating rate security as having a maturity equal to the time remaining to the security’s next interest rate reset data rather than the security’s actual maturity.

WAL, Dollar-Weighted Average Life: The dollar-weighted average maturity of a Fund’s portfolio calculated without reference to the exceptions used for variable or floating rate securities regarding the use of the interest rate reset dates in lieu of the security’s actual maturity data. “Dollar-weighted” means the larger of the dollar value of a debt security in the Fund, the more weight it gets in calculating this average.

The “Country” data point within this SOI represents BlackRock’s view of each security’s country risk.

*The Fund’s current prospectus contains more complete information about the Fund, including its fees and expenses. For a current prospectus of the fund which contains more complete information, please call 1-800-768-2836 or visit [www.blackrock.com/cash](http://www.blackrock.com/cash). Before investing, consider the investment objectives, risks, charges and expenses of the fund. This and other information can be found in the fund’s prospectus and if available the summary prospectus. Read the prospectus carefully before you invest or send money.*

**You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund’s sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.**

The schedule of investments (SOI) represents certain information regarding the traded positions held within the portfolio as of the specified date. It does not include cash, accrued income and/or payables/receivables. The total assets reflected on the SOI will not match to the net asset value of the fund as these items are excluded.

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## Asset Management

## Liquidity Solutions

As of 09-30-2019

### MONTHLY HOLDINGS REPORT

#### GS Financial Square Government Fund

Weighted Average Maturity: 43											
Weighted Average Life: 120											
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
OVERSEAS PRIVATE INVESTMENT CORPORATION	660353A49	10/7/2019	10/7/2019	2.20	18,272,280.00	18,272,280.00	0.02%	UNITED STATES OF AMERICA		UNITED STATES OF AMERICA	
OVERSEAS PRIVATE INVESTMENT CORPORATION	660353C39	10/7/2019	10/7/2019	2.20	12,539,800.00	12,539,800.00	0.01%	UNITED STATES OF AMERICA		UNITED STATES OF AMERICA	
OVERSEAS PRIVATE INVESTMENT CORPORATION	660353ZP5	10/7/2019	10/7/2019	2.20	11,375,390.00	11,375,390.00	0.01%	UNITED STATES OF AMERICA		UNITED STATES OF AMERICA	
TOTAL: NON-U.S. SOVEREIGN, SUB-SOVEREIGN AND SUPRA-NATIONAL DEBT					42,187,470.00	42,187,470.00	0.04%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EH2K8	10/1/2019	11/12/2020	2.04	14,700,000.00	14,701,539.98	0.01%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EH2M4	10/1/2019	11/12/2020	2.02	54,000,000.00	53,970,163.72	0.05%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EH4C4	10/1/2019	12/26/2019	1.99	98,600,000.00	98,599,077.23	0.10%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EH463	10/1/2019	10/18/2019	1.99	120,500,000.00	120,499,831.63	0.12%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EHV26	10/1/2019	11/20/2019	1.98	198,700,000.00	198,699,186.96	0.19%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EHX57	10/1/2019	11/29/2019	1.98	98,500,000.00	98,500,000.00	0.10%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EJG27	10/1/2019	3/13/2020	2.04	24,600,000.00	24,591,727.12	0.02%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EJLK3	10/1/2019	2/18/2020	1.98	98,700,000.00	98,700,000.00	0.10%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EJMO9	10/1/2019	1/30/2020	2.10	88,800,000.00	88,800,000.00	0.09%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EJN09	10/1/2019	4/30/2020	2.05	24,300,000.00	24,300,000.00	0.02%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EJN47	10/1/2019	10/30/2020	2.07	244,900,000.00	244,900,000.00	0.24%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EJNP0	10/1/2019	5/7/2020	2.12	148,000,000.00	147,992,950.06	0.14%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EJR35	10/1/2019	11/6/2020	2.07	197,600,000.00	197,600,000.00	0.19%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EJS42	10/1/2019	8/13/2020	1.94	123,400,000.00	123,389,347.45	0.12%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKBH8	10/1/2019	2/26/2021	2.06	98,300,000.00	98,300,000.00	0.10%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKCX2	10/1/2019	3/15/2021	2.05	344,300,000.00	344,300,000.00	0.33%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKDM5	10/1/2019	3/18/2021	1.94	103,300,000.00	103,300,000.00	0.10%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKF03	10/29/2019	6/29/2020	2.05	282,400,000.00	282,400,000.00	0.27%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKF78	10/1/2019	3/29/2021	2.04	344,300,000.00	344,300,000.00	0.33%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKG02	10/1/2019	4/8/2021	2.04	246,000,000.00	246,000,000.00	0.24%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKHY5	10/1/2019	4/23/2021	1.95	245,900,000.00	245,900,000.00	0.24%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKH22	10/1/2019	4/23/2021	2.06	29,500,000.00	29,500,000.00	0.03%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKJ00	10/1/2019	2/26/2021	2.03	188,600,000.00	188,600,000.00	0.18%				
FEDERAL HOME LOAN BANK SYSTEM	3130ADK04	10/2/2019	1/30/2020	2.02	1,755,000,000.00	1,755,087,395.79	1.71%				
FEDERAL HOME LOAN BANK SYSTEM	3130ADXK5	10/7/2019	10/7/2019	1.99	988,000,000.00	988,000,000.00	0.96%				
FEDERAL HOME LOAN BANK SYSTEM	3130AFTV9	11/4/2019	8/4/2020	2.13	477,700,000.00	477,700,000.00	0.46%				
FEDERAL HOME LOAN BANK SYSTEM	3130AG4K8	12/19/2019	3/19/2021	2.09	492,100,000.00	492,100,000.00	0.48%				
FEDERAL HOME LOAN BANK SYSTEM	3130AG5J0	10/27/2019	12/27/2019	2.03	1,433,200,000.00	1,433,200,000.00	1.39%				
FEDERAL HOME LOAN BANK SYSTEM	3130AG5N1	10/7/2019	1/7/2020	2.02	477,800,000.00	477,800,000.00	0.46%				
FEDERAL HOME LOAN BANK SYSTEM	3130AG6J9	10/1/2019	4/1/2021	2.25	993,500,000.00	993,500,000.00	0.97%				
FEDERAL HOME LOAN BANK SYSTEM	3130AG7H2	10/21/2019	1/21/2020	2.02	650,000,000.00	650,000,000.00	0.63%				
FEDERAL HOME LOAN BANK SYSTEM	3130AG7J8	10/10/2019	1/10/2020	2.02	1,348,500,000.00	1,348,500,000.00	1.31%				
FEDERAL HOME LOAN BANK SYSTEM	3130AGA96	10/18/2019	10/18/2019	2.00	744,000,000.00	744,000,000.00	0.72%				
FEDERAL HOME LOAN BANK SYSTEM	3130AGAB1	10/25/2019	10/25/2019	1.98	496,000,000.00	496,000,000.00	0.48%				
FEDERAL HOME LOAN BANK SYSTEM	3130AGAF2	10/1/2019	10/9/2019	1.85	913,600,000.00	913,600,000.00	0.89%				
FEDERAL HOME LOAN BANK SYSTEM	3130AGB20	10/15/2019	10/15/2019	1.98	744,800,000.00	744,800,000.00	0.72%				
FEDERAL HOME LOAN BANK SYSTEM	3130AH6S7	10/27/2019	3/27/2020	2.10	490,000,000.00	490,000,000.00	0.48%				
FEDERAL HOME LOAN BANK SYSTEM	3130AH7M9	11/1/2019	5/1/2020	-	593,000,000.00	593,000,000.00	0.58%				
FEDERAL HOME LOAN BANK SYSTEM	31334NR86	10/31/2019	10/31/2019	1.91	489,700,000.00	488,843,021.17	0.48%				
FEDERAL HOME LOAN BANK SYSTEM	31334NV7	11/4/2019	11/4/2019	1.91	483,200,000.00	482,248,498.67	0.47%				
FEDERAL HOME LOAN BANK SYSTEM	31334NY1	11/7/2019	11/7/2019	1.91	477,400,000.00	476,376,971.58	0.46%				
FEDERAL HOME LOAN BANK SYSTEM	31334Q04	12/6/2019	12/6/2019	1.90	251,848,000.00	250,899,628.25	0.24%				
FEDERAL HOME LOAN BANK SYSTEM	31334QL6	12/13/2019	12/13/2019	1.90	990,000,000.00	986,125,525.00	0.96%				
FEDERAL HOME LOAN BANK SYSTEM	31334Q05	12/17/2019	12/17/2019	1.90	297,000,000.00	295,773,967.51	0.29%				
FEDERAL HOME LOAN BANK SYSTEM	31334RA9	12/27/2019	12/27/2019	1.90	140,000,000.00	139,363,532.72	0.14%				
FEDERAL HOME LOAN BANK SYSTEM	31334RP6	1/6/2020	1/6/2020	1.89	243,943,000.00	242,675,851.61	0.24%				
FEDERAL HOME LOAN MORTGAGE CORPORATION	31336RT2	1/13/2020	1/13/2020	1.89	259,090,000.00	257,712,791.86	0.25%				
FEDERAL NATIONAL MORTGAGE ASSOCIATION	313604TH6	10/1/2019	1/30/2020	1.98	124,250,000.00	124,250,000.00	0.12%				
OVERSEAS PRIVATE INVESTMENT CORPORATION	6603533N5	10/7/2019	10/7/2019	2.20	55,000,000.00	55,000,000.00	0.05%	UNITED STATES OF AMERICA		UNITED STATES OF AMERICA	
OVERSEAS PRIVATE INVESTMENT CORPORATION	6603533X3	10/7/2019	10/7/2019	2.22	3,926,721.58	3,926,721.58	0.00%	UNITED STATES OF AMERICA		UNITED STATES OF AMERICA	
OVERSEAS PRIVATE INVESTMENT CORPORATION	6603534F1	10/7/2019	10/7/2019	2.22	25,000,000.00	25,000,000.00	0.02%	UNITED STATES OF AMERICA		UNITED STATES OF AMERICA	
OVERSEAS PRIVATE INVESTMENT CORPORATION	6603534J3	10/7/2019	10/7/2019	2.20	10,000,000.00	10,000,000.00	0.01%	UNITED STATES OF AMERICA		UNITED STATES OF AMERICA	
OVERSEAS PRIVATE INVESTMENT CORPORATION	6603534U8	10/7/2019	10/7/2019	2.20	24,000,000.00	24,000,000.00	0.02%	UNITED STATES OF AMERICA		UNITED STATES OF AMERICA	
OVERSEAS PRIVATE INVESTMENT CORPORATION	6603534V0	10/7/2019	10/7/2019	2.20	13,000,000.00	13,000,000.00	0.01%	UNITED STATES OF AMERICA		UNITED STATES OF AMERICA	
OVERSEAS PRIVATE INVESTMENT CORPORATION	6603535K1	10/7/2019	10/7/2019	2.22	6,250,000.00	6,250,000.00	0.01%	UNITED STATES OF AMERICA		UNITED STATES OF AMERICA	
OVERSEAS PRIVATE INVESTMENT CORPORATION	6603536D4	11/17/2019	11/17/2019	2.01	24,000,000.00	24,227,836.96	0.02%	UNITED STATES OF AMERICA		UNITED STATES OF AMERICA	
OVERSEAS PRIVATE INVESTMENT CORPORATION	6603536E2	11/17/2019	11/17/2019	2.06	36,200,000.00	36,562,640.49	0.04%	UNITED STATES OF AMERICA		UNITED STATES OF AMERICA	
OVERSEAS PRIVATE INVESTMENT CORPORATION	6603537A9	10/7/2019	10/7/2019	2.20	30,000,000.00	30,000,000.00	0.03%	UNITED STATES OF AMERICA		UNITED STATES OF AMERICA	

Monthly Holdings Report

As of 09-30-2019  
MONTHLY HOLDINGS REPORT  
GS Financial Square Government Fund

Weighted Average Maturity: 43											
Weighted Average Life: 120											
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903537C5	10/7/2019	10/7/2019	2.20	20,000,000.00	20,000,000.00	0.02%	UNITED STATES OF AMERICA		UNITED STATES OF AMERICA	
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903537H4	10/7/2019	10/7/2019	2.20	25,000,000.00	25,000,000.00	0.02%	UNITED STATES OF AMERICA		UNITED STATES OF AMERICA	
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903537L5	10/2/2019	10/7/2019	2.20	12,600,000.00	12,600,000.00	0.01%	UNITED STATES OF AMERICA		UNITED STATES OF AMERICA	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353A31	10/7/2019	10/7/2019	2.20	7,434,310.00	7,434,310.00	0.01%	UNITED STATES OF AMERICA		UNITED STATES OF AMERICA	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353C47	10/7/2019	10/7/2019	2.20	3,732,825.62	3,732,825.62	0.00%	UNITED STATES OF AMERICA		UNITED STATES OF AMERICA	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353C96	10/7/2019	10/7/2019	2.20	39,622,641.50	39,622,641.50	0.04%	UNITED STATES OF AMERICA		UNITED STATES OF AMERICA	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353D38	10/7/2019	10/7/2019	2.20	57,602,272.81	57,602,272.81	0.06%	UNITED STATES OF AMERICA		UNITED STATES OF AMERICA	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353J57	10/7/2019	10/7/2019	2.20	4,765,025.19	4,765,025.19	0.00%	UNITED STATES OF AMERICA		UNITED STATES OF AMERICA	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353L21	10/7/2019	10/7/2019	2.20	27,303,246.68	27,303,246.68	0.03%	UNITED STATES OF AMERICA		UNITED STATES OF AMERICA	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353L62	10/7/2019	10/7/2019	2.20	4,347,650.69	4,347,650.69	0.00%	UNITED STATES OF AMERICA		UNITED STATES OF AMERICA	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353L96	10/7/2019	10/7/2019	2.22	17,631,250.00	17,631,250.00	0.02%	UNITED STATES OF AMERICA		UNITED STATES OF AMERICA	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353M46	10/7/2019	10/7/2019	2.20	1,330,381.10	1,330,381.10	0.00%	UNITED STATES OF AMERICA		UNITED STATES OF AMERICA	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353M87	10/7/2019	10/7/2019	2.20	54,774,944.54	54,774,944.54	0.05%	UNITED STATES OF AMERICA		UNITED STATES OF AMERICA	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353N52	10/7/2019	10/7/2019	2.20	6,747,553.89	6,747,553.89	0.01%	UNITED STATES OF AMERICA		UNITED STATES OF AMERICA	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353Q69	10/7/2019	10/7/2019	2.22	29,874,345.80	29,874,345.80	0.03%	UNITED STATES OF AMERICA		UNITED STATES OF AMERICA	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353Q67	10/7/2019	10/7/2019	2.20	1,748,625.08	1,748,625.08	0.00%	UNITED STATES OF AMERICA		UNITED STATES OF AMERICA	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353Q75	10/7/2019	10/7/2019	2.20	10,720,600.00	10,720,600.00	0.01%	UNITED STATES OF AMERICA		UNITED STATES OF AMERICA	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353S32	10/7/2019	10/7/2019	2.20	43,000,000.00	43,000,000.00	0.04%	UNITED STATES OF AMERICA		UNITED STATES OF AMERICA	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353T23	10/7/2019	10/7/2019	2.22	10,000,000.00	10,000,000.00	0.01%	UNITED STATES OF AMERICA		UNITED STATES OF AMERICA	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353T72	10/7/2019	10/7/2019	2.20	28,000,000.00	28,000,000.00	0.03%	UNITED STATES OF AMERICA		UNITED STATES OF AMERICA	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353V46	10/7/2019	10/7/2019	2.22	8,492,707.00	8,492,707.00	0.01%	UNITED STATES OF AMERICA		UNITED STATES OF AMERICA	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353V66	10/7/2019	10/7/2019	2.20	110,600,000.00	110,600,000.00	0.11%	UNITED STATES OF AMERICA		UNITED STATES OF AMERICA	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353W37	10/7/2019	10/7/2019	2.20	17,000,000.00	17,000,000.00	0.02%	UNITED STATES OF AMERICA		UNITED STATES OF AMERICA	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353W52	10/7/2019	10/7/2019	2.20	25,000,000.00	25,000,000.00	0.02%	UNITED STATES OF AMERICA		UNITED STATES OF AMERICA	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353W94	10/7/2019	10/7/2019	2.20	6,529,820.00	6,529,820.00	0.01%	UNITED STATES OF AMERICA		UNITED STATES OF AMERICA	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353X05	10/7/2019	10/7/2019	2.20	48,600,001.56	48,600,001.56	0.05%	UNITED STATES OF AMERICA		UNITED STATES OF AMERICA	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353YR2	10/7/2019	10/7/2019	2.20	278,970.48	278,970.48	0.00%	UNITED STATES OF AMERICA		UNITED STATES OF AMERICA	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353Z83	10/7/2019	10/7/2019	2.22	4,496,139.00	4,496,139.00	0.00%	UNITED STATES OF AMERICA		UNITED STATES OF AMERICA	
TOTAL: U.S. GOVERNMENT AGENCY DEBT					20,628,141,032.52	20,616,592,216.28	20.04%				
ABN AMRO BANK N.V. (a)	N/A	10/1/2019	10/1/2019	2.60	502,859,550.56	502,859,550.56	0.49%				
BANK OF AMERICA, NATIONAL ASSOCIATION(a)	N/A	10/1/2019	10/1/2019	2.32	359,185,393.26	359,185,393.26	0.35%				
BANK OF NOVA SCOTIA (THE) (a)	N/A	10/1/2019	10/1/2019	2.37	1,724,089,887.64	1,724,089,887.64	1.68%				
BNP PARIBAS	N/A	10/1/2019	10/1/2019	2.39	550,000,000.00	550,000,000.00	0.53%		BNP PARIBAS		
BNP PARIBAS	N/A	10/1/2019	10/1/2019	2.39	500,000,000.00	500,000,000.00	0.49%		BNP PARIBAS		
BNP PARIBAS	N/A	10/2/2019	10/2/2019	2.22	2,000,000,000.00	2,000,000,000.00	1.94%		BNP PARIBAS	BNP PARIBAS	
BNP PARIBAS	N/A	10/7/2019	10/7/2019	2.25	225,000,000.00	225,000,000.00	0.22%		BNP PARIBAS	BNP PARIBAS	
BNP PARIBAS	N/A	10/7/2019	10/7/2019	2.05	870,000,000.00	870,000,000.00	0.85%		BNP PARIBAS	BNP PARIBAS	
BNP PARIBAS	N/A	10/7/2019	10/7/2019	2.00	247,500,000.00	247,500,000.00	0.24%		BNP PARIBAS	BNP PARIBAS	
BNP PARIBAS	N/A	10/7/2019	10/7/2019	2.05	1,490,000,000.00	1,490,000,000.00	1.45%		BNP PARIBAS	BNP PARIBAS	
BNP PARIBAS	N/A	10/1/2019	10/1/2019	2.37	333,300,000.00	333,300,000.00	0.32%		BNP PARIBAS		
BOFA SECURITIES INC(a)	N/A	10/1/2019	10/1/2019	2.32	1,221,230,337.08	1,221,230,337.08	1.19%				
BOFA SECURITIES INC.	N/A	10/1/2019	10/1/2019	2.32	287,900,000.00	287,900,000.00	0.28%				
BOFA SECURITIES INC.	N/A	10/1/2019	10/1/2019	2.32	200,000,000.00	200,000,000.00	0.19%				
CIBC Wood Gundy Sec	N/A	10/7/2019	10/7/2019	2.18	950,000,000.00	950,000,000.00	0.92%			CIBC Wood Gundy Sec	
CIBC Wood Gundy Sec	N/A	10/18/2019	10/18/2019	1.95	950,000,000.00	950,000,000.00	0.92%			CIBC Wood Gundy Sec	
CITIBANK, NA	N/A	10/1/2019	10/7/2019	2.33	1,000,000,000.00	1,000,000,000.00	0.97%				
CITIGROUP GLOBAL MARKETS INC.	N/A	10/1/2019	10/1/2019	2.32	47,600,000.00	47,600,000.00	0.05%				
CITIGROUP GLOBAL MARKETS INC.(a)	N/A	10/1/2019	10/1/2019	2.32	502,859,550.56	502,859,550.56	0.49%				
DEUTSCHE BANK SECURITIES INC	N/A	10/1/2019	10/1/2019	2.40	1,050,000,000.00	1,050,000,000.00	1.02%				
HSBC SECURITIES (USA) INC.	N/A	10/1/2019	10/7/2019	2.38	1,000,000,000.00	1,000,000,000.00	0.97%		HSBC BANK PLC		
HSBC SECURITIES (USA) INC.	N/A	10/1/2019	10/7/2019	2.38	500,000,000.00	500,000,000.00	0.49%		HSBC BANK PLC		
HSBC SECURITIES (USA) INC.	N/A	10/1/2019	10/1/2019	2.37	250,000,000.00	250,000,000.00	0.24%		HSBC BANK PLC		
ING FINANCIAL MARKETS LLC	N/A	11/4/2019	11/4/2019	2.49	200,000,000.00	200,000,000.00	0.19%				
ING FINANCIAL MARKETS LLC	N/A	11/5/2019	11/5/2019	2.49	200,000,000.00	200,000,000.00	0.19%				
ING FINANCIAL MARKETS LLC	N/A	10/8/2019	10/8/2019	2.30	350,000,000.00	350,000,000.00	0.34%				
ING FINANCIAL MARKETS LLC	N/A	11/21/2019	11/21/2019	2.04	300,000,000.00	300,000,000.00	0.29%				
ING FINANCIAL MARKETS LLC	N/A	10/18/2019	10/18/2019	2.10	500,000,000.00	500,000,000.00	0.49%				
J.P. MORGAN SECURITIES LLC	N/A	10/1/2019	10/1/2019	2.09	1,000,000,000.00	1,000,000,000.00	0.97%				
J.P. MORGAN SECURITIES LLC	N/A	10/1/2019	10/1/2019	2.37	2,500,000,000.00	2,500,000,000.00	2.43%				
MIZUHO SECURITIES USA LLC	N/A	10/1/2019	10/1/2019	2.37	350,000,000.00	350,000,000.00	0.34%				
MORGAN STANLEY & CO. LLC	N/A	10/1/2019	10/1/2019	2.37	150,000,000.00	150,000,000.00	0.15%				
MUFG SECURITIES AMERICAS INC.	N/A	10/1/2019	11/4/2019	2.45	500,000,000.00	500,000,000.00	0.49%				
MUFG SECURITIES AMERICAS INC.	N/A	10/1/2019	11/4/2019	2.45	250,000,000.00	250,000,000.00	0.24%				
MUFG SECURITIES AMERICAS INC.	N/A	10/1/2019	11/4/2019	2.45	250,000,000.00	250,000,000.00	0.24%				
MUFG SECURITIES AMERICAS INC.	N/A	10/1/2019	10/1/2019	2.37	250,000,000.00	250,000,000.00	0.24%				
NOMURA SECURITIES INTERNATIONAL INC.	N/A	10/1/2019	10/1/2019	2.40	1,300,000,000.00	1,300,000,000.00	1.26%				

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## MONTHLY HOLDINGS REPORT

GS Financial Square Government Fund

Weighted Average Maturity:		43										
Weighted Average Life:		120										
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider	
ROYAL BANK OF CANADA-NEW YORK BRANCH	N/A	10/7/2019	10/7/2019	1.98	2,000,000,000.00	2,000,000,000.00	1.94%					
ROYAL BANK OF CANADA-NEW YORK BRANCH	N/A	10/1/2019	10/1/2019	2.37	3,700,000,000.00	3,700,000,000.00	3.60%					
SUMITOMO MITSUI BANKING CORPORATION	N/A	10/1/2019	10/1/2019	2.37	1,050,000,000.00	1,050,000,000.00	1.02%					
WELLS FARGO SECURITIES, LLC <sup>(1)</sup>	N/A	10/1/2019	10/1/2019	2.40	2,083,275,280.90	2,083,275,280.90	2.03%					
TOTAL: U.S. GOVERNMENT AGENCY REPURCHASE AGREEMENT, COLLATERALIZED ONLY BY U.S. GOVERNMENT AGENCY SEC					33,694,800,000.00	33,694,800,000.00	32.76%					
U.S. TREASURY	912828MP2	2/15/2020	2/15/2020	3.63	108,800,000.00	109,301,869.27	0.11%					
U.S. TREASURY	912828VF4	5/31/2020	5/31/2020	1.38	260,800,000.00	260,048,707.24	0.25%					
U.S. TREASURY	912796RN1	12/5/2019	12/5/2019	1.82	600,000.00	597,919.99	0.00%					
U.S. TREASURY	912796RY7	1/30/2020	1/30/2020	1.82	2,532,800,000.00	2,515,475,999.77	2.45%					
U.S. TREASURY	912796SD2	2/27/2020	2/27/2020	1.83	702,900,000.00	697,547,026.01	0.68%					
U.S. TREASURY	912796SH3	3/26/2020	3/26/2020	1.82	1,846,500,000.00	1,829,613,759.03	1.78%					
U.S. TREASURY	912796SU4	11/29/2019	11/29/2019	1.84	700,000.00	697,757.18	0.00%					
U.S. TREASURY	912796SW0	12/12/2019	12/12/2019	1.81	250,000.00	249,045.00	0.00%					
U.S. TREASURY	912796SY6	12/26/2019	12/26/2019	1.82	15,100,000.00	15,026,051.94	0.01%					
U.S. TREASURY	912796TA7	1/9/2020	1/9/2020	1.84	2,113,457,000.00	2,101,275,266.09	2.04%					
U.S. TREASURY	912796TE9	2/6/2020	2/6/2020	1.83	376,100,000.00	373,620,919.10	0.36%					
U.S. TREASURY	912796TF6	2/13/2020	2/13/2020	1.81	17,700,000.00	17,576,542.50	0.02%					
U.S. TREASURY	912796TG4	2/20/2020	2/20/2020	1.83	500,200,000.00	496,570,406.06	0.48%					
U.S. TREASURY	912796TH2	3/5/2020	3/5/2020	1.82	5,635,900,000.00	5,591,341,193.47	5.44%					
U.S. TREASURY	912796TK5	3/12/2020	3/12/2020	1.83	2,273,000,000.00	2,254,170,534.70	2.19%					
U.S. TREASURY	912796TL3	3/19/2020	3/19/2020	1.85	231,000,000.00	228,968,322.93	0.22%					
U.S. TREASURY	912796TM1	4/2/2020	4/2/2020	1.81	1,560,000,000.00	1,545,843,436.80	1.50%					
U.S. TREASURY	912796VK4	10/1/2019	10/1/2019	-	50,000.00	50,000.00	0.00%					
U.S. TREASURY	912796WF2	11/26/2019	11/26/2019	1.85	2,775,250,000.00	2,767,220,292.22	2.69%					
U.S. TREASURY	9128283S7	1/31/2020	1/31/2020	2.00	279,400,000.00	279,450,685.77	0.27%					
U.S. TREASURY	912828AC1	3/31/2020	3/31/2020	2.25	435,100,000.00	435,579,931.53	0.42%					
U.S. TREASURY	912828AJ6	4/30/2020	4/30/2020	2.38	681,800,000.00	683,340,130.52	0.66%					
U.S. TREASURY	912828AQ0	5/31/2020	5/31/2020	2.50	163,400,000.00	164,079,287.61	0.16%					
U.S. TREASURY	912828SH9	10/1/2019	10/31/2020	1.96	2,842,200,000.00	2,840,795,452.22	2.76%					
U.S. TREASURY	912828SY2	10/1/2019	1/31/2021	2.03	1,263,800,000.00	1,262,708,098.37	1.23%					
U.S. TREASURY	9128286Q8	10/1/2019	4/30/2021	2.05	1,286,025,000.00	1,284,587,183.80	1.25%					
U.S. TREASURY	912828TG9	10/1/2019	7/31/2021	2.13	3,666,540,000.00	3,665,498,000.60	3.56%					
U.S. TREASURY	912828J50	2/29/2020	2/29/2020	1.38	73,200,000.00	72,907,569.71	0.07%					
U.S. TREASURY	912828J84	3/31/2020	3/31/2020	1.38	171,100,000.00	170,299,713.14	0.17%					
U.S. TREASURY	912828K58	4/30/2020	4/30/2020	1.38	327,100,000.00	326,167,170.83	0.32%					
U.S. TREASURY	912828LY4	11/15/2019	11/15/2019	3.38	12,600,000.00	12,618,727.13	0.01%					
U.S. TREASURY	912828ND8	5/15/2020	5/15/2020	3.50	743,100,000.00	749,212,732.66	0.73%					
U.S. TREASURY	912828VA5	4/30/2020	4/30/2020	1.13	302,300,000.00	300,975,281.35	0.29%					
U.S. TREASURY	912828X21	4/15/2020	4/15/2020	1.50	178,900,000.00	178,142,059.63	0.17%					
U.S. TREASURY	912828X96	5/15/2020	5/15/2020	1.50	84,700,000.00	84,473,582.39	0.08%					
U.S. TREASURY	912828XE5	5/31/2020	5/31/2020	1.50	330,900,000.00	330,202,883.17	0.32%					
U.S. TREASURY	912828XU9	6/15/2020	6/15/2020	1.50	272,800,000.00	272,046,824.65	0.26%					
TOTAL: U.S. TREASURY DEBT					34,065,872,000.00	33,918,280,364.38	32.97%					
BANK OF MONTREAL	N/A	10/7/2019	10/7/2019	2.06	650,000,000.00	650,000,000.00	0.63%					
BANK OF NOVA SCOTIA (THE) <sup>(2)</sup>	N/A	10/1/2019	10/1/2019	2.35	117,241,379.31	117,241,379.31	0.11%					
BARCLAYS CAPITAL INC.	N/A	10/1/2019	10/1/2019	2.35	200,000,000.00	200,000,000.00	0.19%					
BNP PARIBAS	N/A	10/7/2019	10/7/2019	2.04	475,000,000.00	475,000,000.00	0.46%		BNP PARIBAS	BNP PARIBAS		
BNP PARIBAS <sup>(3)</sup>	N/A	10/1/2019	10/1/2019	2.35	703,448,275.86	703,448,275.86	0.68%					
BOFA SECURITIES INC.	N/A	10/1/2019	10/1/2019	2.25	400,000,000.00	400,000,000.00	0.39%					
CIBC Wood Gundy Sec	N/A	10/7/2019	10/7/2019	2.06	300,000,000.00	300,000,000.00	0.29%			CIBC Wood Gundy Sec		
CITIGROUP GLOBAL MARKETS INC.	N/A	10/1/2019	10/1/2019	1.70	50,000,000.00	50,000,000.00	0.05%					
CITIGROUP GLOBAL MARKETS INC. <sup>(4)</sup>	N/A	10/1/2019	10/1/2019	2.30	293,103,448.28	293,103,448.28	0.28%					
CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK	N/A	10/1/2019	10/1/2019	2.30	100,000,000.00	100,000,000.00	0.10%		CREDIT AGRICOLE CORPORATE AND INVESTMENT BA			
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	10/1/2019	10/1/2019	2.35	211,937,815.98	211,937,815.98	0.21%					
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	10/1/2019	10/1/2019	2.35	249,017,803.01	249,017,803.01	0.24%					
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	10/1/2019	10/1/2019	2.35	799,444,943.96	799,444,943.96	0.78%					
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	10/1/2019	10/1/2019	2.35	148,063,723.00	148,063,723.00	0.14%					
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	10/1/2019	10/1/2019	2.35	268,392,749.01	268,392,749.01	0.26%					
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	10/1/2019	10/1/2019	2.35	231,345,586.00	231,345,586.00	0.22%					
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	10/1/2019	10/1/2019	2.35	224,641,909.99	224,641,909.99	0.22%					
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	10/1/2019	10/1/2019	2.35	457,640,293.02	457,640,293.02	0.44%					
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	10/1/2019	10/1/2019	2.35	212,009,800.00	212,009,800.00	0.21%					
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	10/1/2019	10/1/2019	2.35	130,770,832.00	130,770,832.00	0.13%					
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	10/1/2019	10/1/2019	2.35	490,196,070.00	490,196,070.00	0.48%					
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	10/1/2019	10/1/2019	2.35	243,259,800.00	243,259,800.00	0.24%					



Monthly Holdings Report

As of 09-30-2019  
MONTHLY HOLDINGS REPORT  
GS Financial Square Government Fund

Weighted Average Maturity:		43									
Weighted Average Life:		120									
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	10/1/2019	10/1/2019	2.35	505,906,813.03	505,906,813.03	0.49%				

## California Asset Management Trust Cash Reserve Portfolio

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For the Month Ending

July 31, 2019

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<b>U.S. Treasury Repurchase Agreement</b>							
BNP PARIBAS	RP9N1ITR7	2.39%	08/01/2019	08/01/2019	08/01/2019	175,000,000.00	175,000,000.00
BNP PARIBAS	RP9J2NUE1	2.29%	08/07/2019	08/07/2019	09/16/2019	150,000,000.00	150,000,000.00
CREDIT AGRICOLE CIB/US	RP1E2IIL9	2.24%	08/07/2019	08/07/2019	09/03/2019	100,000,000.00	100,000,000.00
<b>Category of Investment Sub-Total</b>						<b>425,000,000.00</b>	<b>425,000,000.00</b>
<b>U.S. Government Agency Repurchase Agreement</b>							
CREDIT AGRICOLE CIB/US	RPED00KJ0	2.52%	08/01/2019	08/01/2019	08/01/2019	518,800,000.00	518,800,000.00
GOLDMAN SACHS & CO	RP9N1LMH9	2.44%	08/01/2019	08/01/2019	08/01/2019	100,000,000.00	100,000,000.00
GOLDMAN SACHS & CO	RPED00KC5	2.51%	08/01/2019	08/01/2019	08/01/2019	253,300,000.00	253,300,000.00
GOLDMAN SACHS & CO	RP9J2NU76	2.36%	08/07/2019	08/07/2019	08/08/2019	150,000,000.00	150,000,000.00
<b>Category of Investment Sub-Total</b>						<b>1,022,100,000.00</b>	<b>1,022,100,000.00</b>
<b>Other Instrument - Corporate Note</b>							
AMERICAN HONDA FINANCE	02665WBM2	2.25%	02/14/2020	02/14/2020	02/14/2020	18,035,000.00	18,011,467.81
AMERICAN HONDA FINANCE	02665WCH2	2.36%	06/16/2020	06/16/2020	06/16/2020	44,310,000.00	44,553,141.38
AMERICAN HONDA FINANCE	02665WBT7	2.22%	07/20/2020	07/20/2020	07/20/2020	20,050,000.00	19,998,280.86
APPLE INC	037833CZ1	2.59%	09/12/2019	09/12/2019	09/12/2019	10,000,000.00	9,987,682.44
AUST & NZ BANKING GROUP	05253JAP6	2.89%	09/23/2019	09/23/2019	09/23/2019	15,000,000.00	14,981,934.82
CISCO SYSTEMS	17275RAH5	2.46%	01/15/2020	01/15/2020	01/15/2020	37,941,000.00	38,279,261.38
CITIGROUP INC	17325FAG3	2.66% <sup>(5)</sup>	09/18/2019	09/18/2019	09/18/2019	80,000,000.00	79,989,732.86
COMMONWEALTH BANK OF AUSTRALIA NY	20271RAH3	2.72%	09/06/2019	09/06/2019	09/06/2019	15,000,000.00	14,993,957.32
COOPERATIEVE RABOBANK U.A.	21688AAD4	2.64%	01/14/2020	01/14/2020	01/14/2020	50,000,000.00	49,913,362.46
CREDIT SUISSE NEW YORK	22546QAC1	3.10%	08/13/2019	08/13/2019	08/13/2019	34,461,000.00	34,485,393.14
HSBC BANK PLC	40428HPN6	2.74%	11/13/2019	11/13/2019	11/13/2019	40,342,000.00	40,300,911.87
HSBC BANK USA NA	40428HPP1	3.15% <sup>(5)</sup>	08/13/2019	11/13/2019	11/13/2019	12,000,000.00	12,016,055.70
JOHN DEERE CAPITAL CORP	24422EUF4	2.48% <sup>(5)</sup>	10/07/2019	01/07/2020	01/07/2020	50,000,000.00	50,036,704.49
JOHN DEERE CAPITAL CORP	24422ETQ2	2.26%	03/13/2020	03/13/2020	03/13/2020	5,160,000.00	5,158,101.86
MELLON BANK	06406HCZ0	2.39%	02/24/2020	02/24/2020	02/24/2020	7,520,000.00	7,509,863.79
MET LIFE GLOB FUNDING I	59217GCJ6	2.64% <sup>(5)</sup>	09/19/2019	09/19/2019	09/19/2019	91,770,000.00	91,796,449.36

## California Asset Management Trust Cash Reserve Portfolio

### Schedule of Investments

For the Month Ending

July 31, 2019

Category of Investment / Issuer	CUSIP	Yield to Maturity	Maturity Date for WAM <sup>(1)</sup>	Maturity Date for WAL <sup>(2)</sup>	Final Maturity Date <sup>(3)</sup>	Principal	Value <sup>(4)</sup>
<b>Other Instrument - Corporate Note</b>							
NATIONAL AUSTRALIA BK/NY	63254AAV0	2.32%	05/22/2020	05/22/2020	05/22/2020	10,000,000.00	9,984,202.65
NEW YORK LIFE GLOBAL FDG	64952WCK7	2.42%	10/24/2019	10/24/2019	10/24/2019	15,000,000.00	14,968,546.52
ORACLE CORP	68389XAX3	2.35%	10/08/2019	10/08/2019	10/08/2019	25,806,000.00	25,800,540.67
TOYOTA MOTOR CREDIT CORP	89236TFZ3	2.59% <sup>(5)</sup>	08/22/2019	05/22/2020	05/22/2020	50,000,000.00	50,000,000.00
UBS AG STAMFORD CT	90261XHE5	2.77%	08/14/2019	08/14/2019	08/14/2019	19,674,000.00	19,671,210.85
UNILEVER CAPITAL CORP	904764AV9	2.21%	05/05/2020	05/05/2020	05/05/2020	20,800,000.00	20,736,337.05
<b>Category of Investment Sub-Total</b>						<b>672,869,000.00</b>	<b>673,173,139.28</b>
<b>Other Instrument - Bank Note</b>							
BANK OF AMERICA NA	06053P2C0	2.59%	01/03/2020	01/03/2020	01/03/2020	10,000,000.00	10,000,000.00
BANK OF AMERICA NA	06053P2Q9	2.46% <sup>(5)</sup>	08/13/2019	01/13/2020	01/13/2020	75,000,000.00	75,000,000.00
CITIGROUP INC	17325FAE8	2.18%	06/12/2020	06/12/2020	06/12/2020	25,000,000.00	24,983,569.71
COOPERATIEVE RABOBANK U.A.	21688AAG7	2.94%	08/09/2019	08/09/2019	08/09/2019	40,000,000.00	39,986,441.30
PNC BANK NA	69353REP9	2.27%	06/01/2020	06/01/2020	06/01/2020	42,043,000.00	42,053,670.65
US BANK NA CINCINNATI	90331HNB5	2.50%	01/24/2020	01/24/2020	01/24/2020	22,700,000.00	22,646,218.55
US BANK NA CINCINNATI	90331HPE7	2.41% <sup>(5)</sup>	08/22/2019	05/22/2020	05/22/2020	50,000,000.00	50,000,000.00
<b>Category of Investment Sub-Total</b>						<b>264,743,000.00</b>	<b>264,669,900.21</b>
<b>Non-Financial Company Commercial Paper</b>							
COCA-COLA COMPANY	19121BWJ4	2.88%	09/18/2019	09/18/2019	09/18/2019	22,175,000.00	22,091,621.94
COCA-COLA COMPANY	19121BX79	2.67%	10/07/2019	10/07/2019	10/07/2019	66,000,000.00	65,677,544.02
COCA-COLA COMPANY	19121BXJ3	2.57%	10/18/2019	10/18/2019	10/18/2019	20,000,000.00	19,889,933.23
COCA-COLA COMPANY	19121AAH4	2.66%	01/17/2020	01/17/2020	01/17/2020	25,000,000.00	24,693,687.50
WALT DISNEY COMPANY	2546R3WA8	2.52%	09/10/2019	09/10/2019	09/10/2019	20,000,000.00	19,944,444.52
<b>Category of Investment Sub-Total</b>						<b>153,175,000.00</b>	<b>152,297,231.21</b>
<b>Financial Company Commercial Paper</b>							
BANK OF MONTREAL CHICAGO	06366HX93	2.31%	10/09/2019	10/09/2019	10/09/2019	50,000,000.00	49,779,583.27
BNP PARIBAS NY BRANCH	09659BBK5	2.24%	02/19/2020	02/19/2020	02/19/2020	25,000,000.00	24,689,986.05

## California Asset Management Trust Cash Reserve Portfolio

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<b>Financial Company Commercial Paper</b>							
CITIGROUP GLOBAL MARKETS	17327ADP9	2.24%	04/23/2020	04/23/2020	04/23/2020	45,000,000.00	44,268,500.00
HSBC USA INC	40434RWJ7	2.64%	09/18/2019	09/18/2019	09/18/2019	15,000,000.00	14,947,800.00
HSBC USA INC	40434WDE8	2.50% <sup>(5)</sup>	10/11/2019	10/11/2019	10/11/2019	20,000,000.00	20,000,000.00
HSBC USA INC	40434RY14	2.61%	11/01/2019	11/01/2019	11/01/2019	15,000,000.00	14,901,291.83
HSBC USA INC	40434WDP3	2.44% <sup>(5)</sup>	08/21/2019	02/21/2020	02/21/2020	20,000,000.00	20,000,000.00
ING (US) FUNDING LLC	44988GAB4	2.58% <sup>(5)</sup>	08/02/2019	12/02/2019	12/02/2019	60,000,000.00	60,000,000.00
JP MORGAN SECURITIES LLC	46640EHX9	2.47% <sup>(5)</sup>	10/11/2019	10/11/2019	10/11/2019	25,000,000.00	25,000,000.00
JP MORGAN SECURITIES LLC	46640EJF6	2.41% <sup>(5)</sup>	08/22/2019	11/22/2019	11/22/2019	40,000,000.00	40,000,000.00
METLIFE SHORT TERM FUNDING	59157UWL0	2.61%	09/20/2019	09/20/2019	09/20/2019	38,000,000.00	37,863,833.09
METLIFE SHORT TERM FUNDING	59157UX21	2.60%	10/02/2019	10/02/2019	10/02/2019	20,000,000.00	19,911,477.88
MUFG BANK LTD/NY	62479MXP3	2.63%	10/23/2019	10/23/2019	10/23/2019	25,000,000.00	24,850,139.16
MUFG BANK LTD/NY	62479MYF4	2.77%	11/15/2019	11/15/2019	11/15/2019	25,000,000.00	24,800,513.42
MUFG BANK LTD/NY	62479MZ97	2.75%	12/09/2019	12/09/2019	12/09/2019	40,000,000.00	39,611,444.58
MUFG BANK LTD/NY	62479LBM6	2.59%	02/21/2020	02/21/2020	02/21/2020	25,000,000.00	24,640,166.74
TOYOTA MOTOR CREDIT CORP	89233AP29	2.44% <sup>(5)</sup>	10/07/2019	10/07/2019	10/07/2019	20,000,000.00	20,000,000.00
TOYOTA MOTOR CREDIT CORP	89233AU49	2.41% <sup>(5)</sup>	08/20/2019	11/19/2019	11/19/2019	50,000,000.00	50,000,000.00
TOYOTA MOTOR CREDIT CORP	89233AW70	2.35% <sup>(5)</sup>	10/16/2019	01/10/2020	01/10/2020	40,000,000.00	40,000,000.00
TOYOTA MOTOR CREDIT CORP	89233A2C2	2.38% <sup>(5)</sup>	08/30/2019	02/24/2020	02/24/2020	25,000,000.00	25,000,000.00
<b>Category of Investment Sub-Total</b>						<b>623,000,000.00</b>	<b>620,264,736.02</b>
<b>Certificate of Deposit</b>							
AUST & NZ BANKING GROUP	05252WQN6	2.58% <sup>(5)</sup>	09/13/2019	09/13/2019	09/13/2019	20,000,000.00	20,000,000.00
BANK OF NOVA SCOTIA HOUSTON	06417GS66	2.82% <sup>(5)</sup>	08/08/2019	11/08/2019	11/08/2019	25,000,000.00	25,017,773.87
BANK OF NOVA SCOTIA HOUSTON	06417MAB1	2.64% <sup>(5)</sup>	08/01/2019	04/09/2020	04/09/2020	50,000,000.00	50,000,000.00
BNP PARIBAS	05586FPW1	2.47% <sup>(5)</sup>	10/08/2019	10/08/2019	10/08/2019	60,000,000.00	60,000,000.00
BNP PARIBAS NY BRANCH	05586FH26	2.56%	08/29/2019	08/29/2019	08/29/2019	50,000,000.00	50,000,000.00
CANADIAN IMP BK COMM NY	13606B3V6	2.65% <sup>(5)</sup>	08/01/2019	04/17/2020	04/17/2020	50,000,000.00	50,000,000.00
COOPERATIEVE RABOBANK U.A.	21684L2Y7	2.55% <sup>(5)</sup>	08/21/2019	02/21/2020	02/21/2020	25,000,000.00	24,997,642.91
CREDIT SUISSE NEW YORK	22549LPJ8	2.61%	09/27/2019	09/27/2019	09/27/2019	18,000,000.00	18,008,129.84
DNB BANK ASA/NY	23341VSZ5	2.47% <sup>(5)</sup>	08/09/2019	09/10/2019	09/10/2019	30,000,000.00	30,000,000.00

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<b>Certificate of Deposit</b>							
DNB BANK ASA/NY	23341VLJ8	2.55% <sup>(5)</sup>	08/12/2019	09/11/2019	09/11/2019	22,600,000.00	22,602,433.24
HSBC BANK USA NA	40435RCB5	2.62%	09/20/2019	09/20/2019	09/20/2019	43,000,000.00	43,000,000.00
MIZUHO BANK LTD/NY	60710A4A7	2.51% <sup>(5)</sup>	08/06/2019	09/06/2019	09/06/2019	50,000,000.00	50,000,000.00
MIZUHO BANK LTD/NY	60710AAK8	2.36% <sup>(5)</sup>	08/27/2019	11/27/2019	11/27/2019	50,000,000.00	50,000,000.00
MUFG BANK LTD/NY	55379WB47	2.74%	12/11/2019	12/11/2019	12/11/2019	50,000,000.00	50,000,000.00
NATIXIS NY BRANCH	63873NU74	2.59%	11/04/2019	11/04/2019	11/04/2019	50,000,000.00	50,000,000.00
NORINCHUKIN BANK NY	65602VMA1	2.53%	11/15/2019	11/15/2019	11/15/2019	50,000,000.00	50,000,000.00
NORINCHUKIN BANK NY	65602VMS2	2.35%	12/10/2019	12/10/2019	12/10/2019	40,000,000.00	40,000,000.00
ROYAL BANK OF CANADA NY	78012UQQ1	2.68% <sup>(5)</sup>	08/01/2019	03/19/2020	03/19/2020	40,000,000.00	40,000,000.00
SUMITOMO MITSUI BANK NY	86565BYJ4	2.50% <sup>(5)</sup>	08/12/2019	10/11/2019	10/11/2019	50,000,000.00	50,000,000.00
SUMITOMO MITSUI BANK NY	86565BA35	2.42% <sup>(5)</sup>	08/19/2019	11/18/2019	11/18/2019	38,000,000.00	38,000,000.00
SUMITOMO MITSUI TRUST NY	86564FWU3	2.40% <sup>(5)</sup>	08/19/2019	08/19/2019	08/19/2019	35,000,000.00	35,000,000.00
SUMITOMO MITSUI TRUST NY	86564FJ20	2.25%	01/09/2020	01/09/2020	01/09/2020	30,000,000.00	29,999,981.38
SUMITOMO MITSUI TRUST NY	86564FF99	2.26%	01/10/2020	01/10/2020	01/10/2020	24,000,000.00	23,999,984.78
SVENSKA HANDELSBANKEN NY	86958J3A5	2.47% <sup>(5)</sup>	10/02/2019	10/02/2019	10/02/2019	30,000,000.00	30,000,000.00
SVENSKA HANDELSBANKEN NY	86958J6L8	2.57%	10/07/2019	10/07/2019	10/07/2019	50,000,000.00	50,000,459.56
SVENSKA HANDELSBANKEN NY	86958J7B9	2.36% <sup>(5)</sup>	08/27/2019	11/27/2019	11/27/2019	30,000,000.00	30,000,000.00
SWEDBANK (NEW YORK)	87019VSW8	2.69% <sup>(5)</sup>	08/01/2019	08/01/2019	08/01/2019	25,000,000.00	25,000,000.00
SWEDBANK (NEW YORK)	87019U2K4	2.61% <sup>(5)</sup>	09/16/2019	09/16/2019	09/16/2019	28,000,000.00	28,006,384.09
SWEDBANK (NEW YORK)	87019VVT1	2.32% <sup>(5)</sup>	10/01/2019	10/01/2019	10/01/2019	60,000,000.00	60,000,061.00
TORONTO DOMINION BANK	89114MTF4	2.62%	01/16/2020	01/16/2020	01/16/2020	33,000,000.00	33,036,783.56
TORONTO DOMINION BANK	89114MN37	2.57% <sup>(5)</sup>	08/05/2019	06/03/2020	06/03/2020	30,000,000.00	30,000,000.00
TORONTO DOMINION BANK NY	89114MZC4	2.59%	10/01/2019	10/01/2019	10/01/2019	75,000,000.00	75,000,000.00
TORONTO DOMINION BANK NY	89114ME86	2.58%	10/21/2019	10/21/2019	10/21/2019	25,000,000.00	25,000,000.00
UBS AG STAMFORD CT	90275DJQ4	2.27%	02/18/2020	02/18/2020	02/18/2020	38,250,000.00	38,250,000.00
WESTPAC BANKING CORP NY	96130ABL1	2.60% <sup>(5)</sup>	09/10/2019	09/10/2019	09/10/2019	20,000,000.00	20,000,000.00
<b>Category of Investment Sub-Total</b>						<b>1,344,850,000.00</b>	<b>1,344,919,634.23</b>
<b>Asset Backed Commercial Paper</b>							
FAIRWAY FINANCE COMPANY LLC	30601YZK4	2.38% <sup>(5)</sup>	08/20/2019	09/20/2019	09/20/2019	30,000,000.00	29,999,521.92

## California Asset Management Trust Cash Reserve Portfolio

Schedule of Investments

For the Month Ending

**July 31, 2019**

Category of Investment / Issuer	CUSIP	Yield to Maturity	Maturity Date for WAM <sup>(1)</sup>	Maturity Date for WAL <sup>(2)</sup>	Final Maturity Date <sup>(3)</sup>	Principal	Value <sup>(4)</sup>
<b>Asset Backed Commercial Paper</b>							
JUPITER SECURITIZATION COMPANY	4820P3X32	2.79%	10/03/2019	10/03/2019	10/03/2019	23,000,000.00	22,889,715.50
LIBERTY STREET FUNDING LLC	53127UX96	2.44%	10/09/2019	10/09/2019	10/09/2019	50,000,000.00	49,768,083.27
OLD LINE FUNDING LLC	67983UWS8	2.60%	09/26/2019	09/26/2019	09/26/2019	38,800,000.00	38,644,886.36
OLD LINE FUNDING LLC	67983UXG3	2.62%	10/16/2019	10/16/2019	10/16/2019	20,000,000.00	19,891,066.45
<b>Category of Investment Sub-Total</b>						<b>161,800,000.00</b>	<b>161,193,273.50</b>
<b>Portfolio Totals</b>						<b>4,667,537,000.00</b>	<b>4,663,617,914.45</b>

## California Asset Management Trust Cash Reserve Portfolio

### Schedule of Investments

For the Month Ending

July 31, 2019

The Fund's Weighted Average Maturity and Weighted Average Life Maturity as of the reporting date are **55** and **85** days, respectively.

- (1) The maturity date used to calculate weighted-average maturity (WAM) under GASB 79. This takes into account the maturity shortening provisions of GASB 79 regarding demand features and interest rate adjustments.
- (2) The maturity date used to calculate weighted-average life (WAL) under GASB 79. This takes into account the maturity shortening provisions of GASB 79 regarding demand features without reference to interest rate adjustments.
- (3) The ultimate legal maturity date on which, in accordance with the terms of the security, and without reference to the maturity shortening provisions of GASB 79, the principal amount must unconditionally be paid.
- (4) The value in accordance with GASB 79. Unless otherwise noted, the fund utilizes the amortized cost method to value portfolio securities.
- (5) Adjustable rate instrument. Rate shown is that which is in effect as of reporting date.

*This information is for institutional investor use only, not for further distribution to retail investors, and does not represent an offer to sell or a solicitation of an offer to buy or sell any fund or other security. Investors should consider the Trust's investment objectives, risks, charges and expenses before investing in the Trust. This and other information about the Trust is available in the Trust's current Information Statement, which should be read carefully before investing. A copy of the Trust's Information Statement may be obtained by calling 1-800-729-7665 or is available on the Trust's website at [www.camponline.com](http://www.camponline.com). While the Trust seeks to maintain a stable net asset value of \$1.00 per share, it is possible to lose money investing in the Trust. An investment in the Trust is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Shares of the Trust are distributed by **PFM Fund Distributors, Inc.**, member Financial Industry Regulatory Authority (FINRA) ([www.finra.org](http://www.finra.org)) and Securities Investor Protection Corporation (SIPC) ([www.sipc.org](http://www.sipc.org)). PFM Fund Distributors, Inc. is a wholly owned subsidiary of PFM Asset Management LLC.*



# State of California

## Pooled Money Investment Account

### Market Valuation

### 9/30/2019

		Carrying Cost Plus			Accrued Interest
Description		Accrued Interest	Purch.	Amortized Cost	
1*	United States Treasury:				
	Bills	\$ 19,962,799,548.19		\$ 20,149,631,218.46	\$ 20,170,090,000.00 NA
	Notes	\$ 29,230,407,269.94		\$ 29,224,407,968.98	\$ 29,342,840,500.00 \$ 124,119,915.50
1*	Federal Agency:				
	SBA	\$ 620,381,235.24		\$ 620,381,235.24	\$ 617,521,687.16 \$ 1,426,589.91
	MBS-REMICs	\$ 20,423,873.00		\$ 20,423,873.00	\$ 21,069,725.56 \$ 95,454.83
	Debentures	\$ 2,293,822,254.52		\$ 2,293,719,546.19	\$ 2,306,791,550.00 \$ 9,880,630.25
	Debentures FR	\$ -		\$ -	\$ - \$ -
	Debentures CL	\$ 450,000,000.00		\$ 450,000,000.00	\$ 450,819,500.00 \$ 1,309,916.50
	Discount Notes	\$ 13,081,447,402.81		\$ 13,155,472,340.33	\$ 13,157,427,000.00 NA
1*	Supranational Debentures	\$ 539,155,502.87		\$ 539,155,502.87	\$ 543,537,100.00 \$ 2,598,084.50
1*	Supranational Debentures FR	\$ 200,220,716.29		\$ 200,220,716.29	\$ 200,322,832.09 \$ 789,345.53
2*	CDs and YCDs FR	\$ 400,000,000.00		\$ 400,000,000.00	\$ 400,000,000.00 \$ 965,740.06
2*	Bank Notes	\$ 650,000,000.00		\$ 650,000,000.00	\$ 649,844,510.98 \$ 4,031,486.11
2*	CDs and YCDs	\$ 16,975,000,000.00		\$ 16,975,000,000.00	\$ 16,978,243,253.92 \$ 122,495,097.25
2*	Commercial Paper	\$ 7,386,012,069.47		\$ 7,418,124,113.81	\$ 7,418,575,176.70 NA
1*	Corporate:				
	Bonds FR	\$ -		\$ -	\$ - \$ -
	Bonds	\$ -		\$ -	\$ - \$ -
1*	Repurchase Agreements	\$ -		\$ -	\$ - \$ -
1*	Reverse Repurchase	\$ -		\$ -	\$ - \$ -
	Time Deposits	\$ 4,833,740,000.00		\$ 4,833,740,000.00	\$ 4,833,740,000.00 NA
	AB 55 & GF Loans	\$ 795,980,000.00		\$ 795,980,000.00	\$ 795,980,000.00 NA
	<b>TOTAL</b>	<b>\$ 97,439,389,872.33</b>		<b>\$ 97,726,256,515.17</b>	<b>\$ 97,886,802,836.41 \$ 267,712,260.44</b>

Fair Value Including Accrued Interest

\$ 98,154,515,096.85

\* Governmental Accounting Standards Board (GASB) Statement #72

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (1.001642817). As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$20,032,856.33 or \$20,000,000.00 x 1.001642817.





# Metropolitan Transportation Commission

375 Beale Street, Suite 800  
San Francisco, CA 94105

## Legislation Details (With Text)

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**File #:** 19-1281      **Version:** 1      **Name:**  
**Type:** Report      **Status:** Consent  
**File created:** 11/1/2019      **In control:** Administration Committee  
**On agenda:** 12/11/2019      **Final action:**  
**Title:** MTC Financial Statements for September 2019  
**Sponsors:**  
**Indexes:**  
**Code sections:**  
**Attachments:** [2c\\_Financial\\_Statement\\_Sept'2019.pdf](#)

Date	Ver.	Action By	Action	Result
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**Subject:**  
MTC Financial Statements for September 2019

**Presenter:**  
Raymond Woo

**Recommended Action:**  
Information

# Metropolitan Transportation Commission Administration Committee

December 11, 2019

Agenda Item 2c

## MTC Financial Statements for September 2019

**Subject:** MTC Financial Statements for the three-month period ending September 30, 2019.

MTC's financial statements as of September 30, 2019 include the following major highlights:

- (1) **Operating Balance:** For the three-month period ending September 30, 2019, we have collected \$18.3 million of revenue and have recorded expenditures of \$8.5 million and encumbered \$2.8 million.
- (2) **Operating Income:** Total operating income for the three month period is slightly below projections at 22.6%, mainly due to the Federal, State and Local Revenues which are below budget; since it is only three months of the year and our revenues are based on reimbursement, this is not unusual. However, the total transfers are above budget, and this is due to the 1% BATA administration fee (\$8.1 million) transferred at the beginning of the year.
- (3) **Operating Expenditures:** Total operating expenditures, excluding contracts, are slightly below budget at 21% for the third month, or 25% of the fiscal year. Computer Services are slightly ahead of budget since these include consultant contracts and license renewals that run over multiple years.
- (4) **Federal Grants:** The Federal grant budget is now at \$168 million, and during the 2019-20 fiscal year we will be applying for new and amending seven Surface Transportation Block Grants – most commonly known as (STP) – totaling \$22.2 million. We will also apply for five new Congestion Mitigation and Air Quality (CMAQ) improvement grants totaling \$45.2 million. During the month of September, we expended and encumbered \$65.5 million and currently our remaining balance is \$175.7 million.
- (5) **Actions under Executive Director Signature Authority:** Please see Attachment A, pages 23 and 24 for relevant actions.

If there are any questions, please contact Brian Mayhew at (415) 778-6730.

**Issues:** None.

**Recommendation:** This item is provided for information only and no action is required of the Committee.

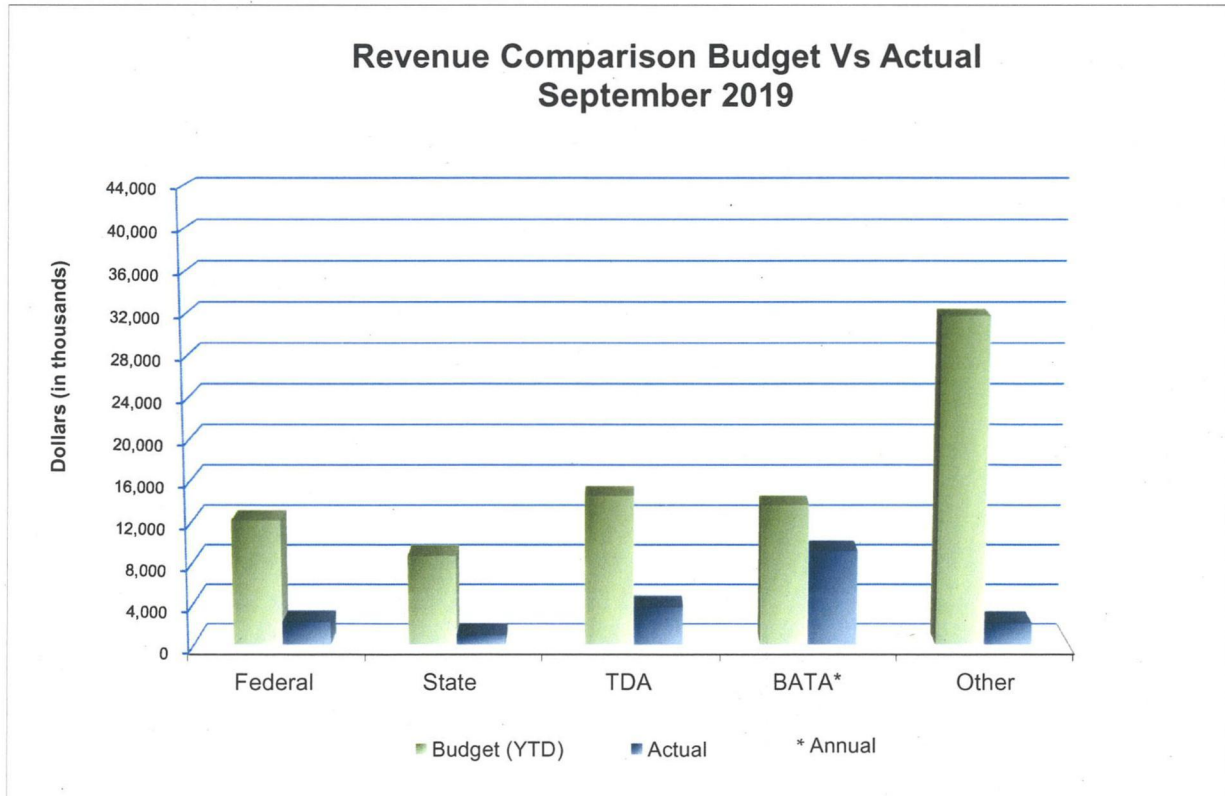
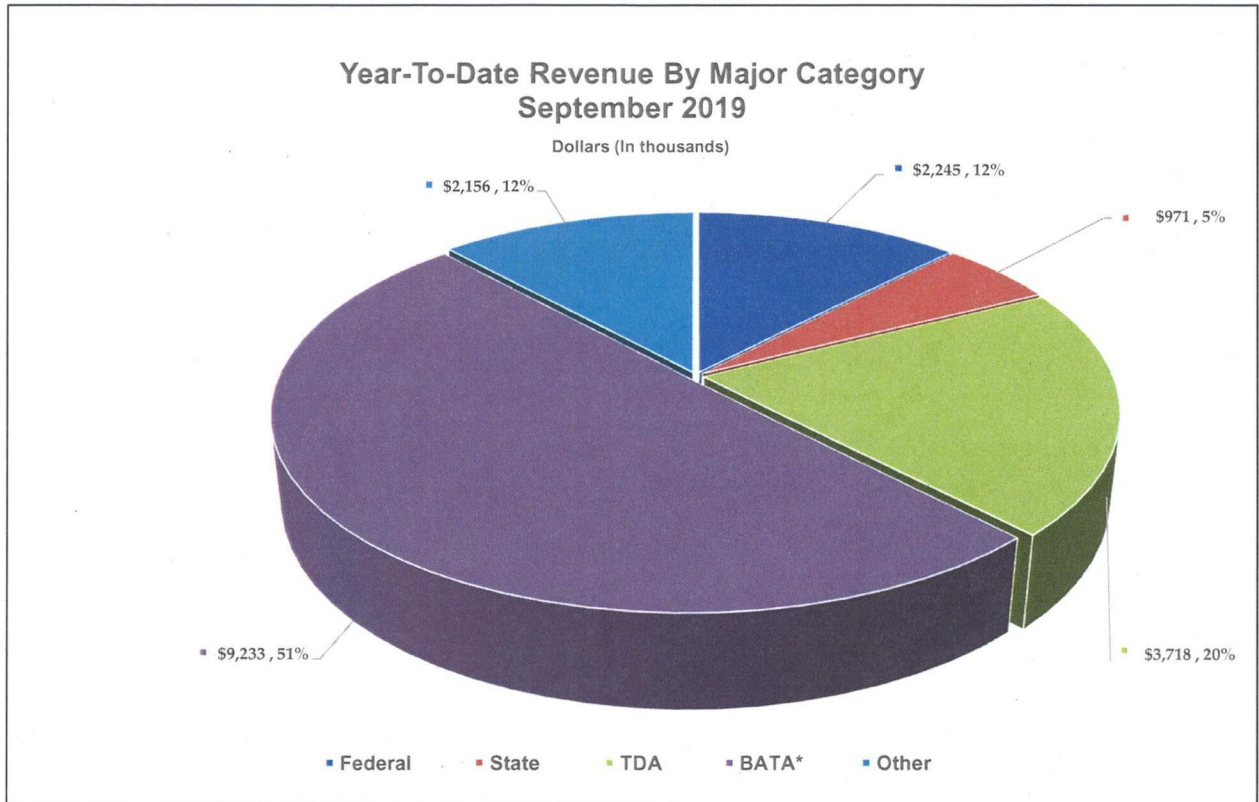
**Attachments:** Attachment A – Financial Statements for period ending September 30, 2019



Andrew B. Tremier

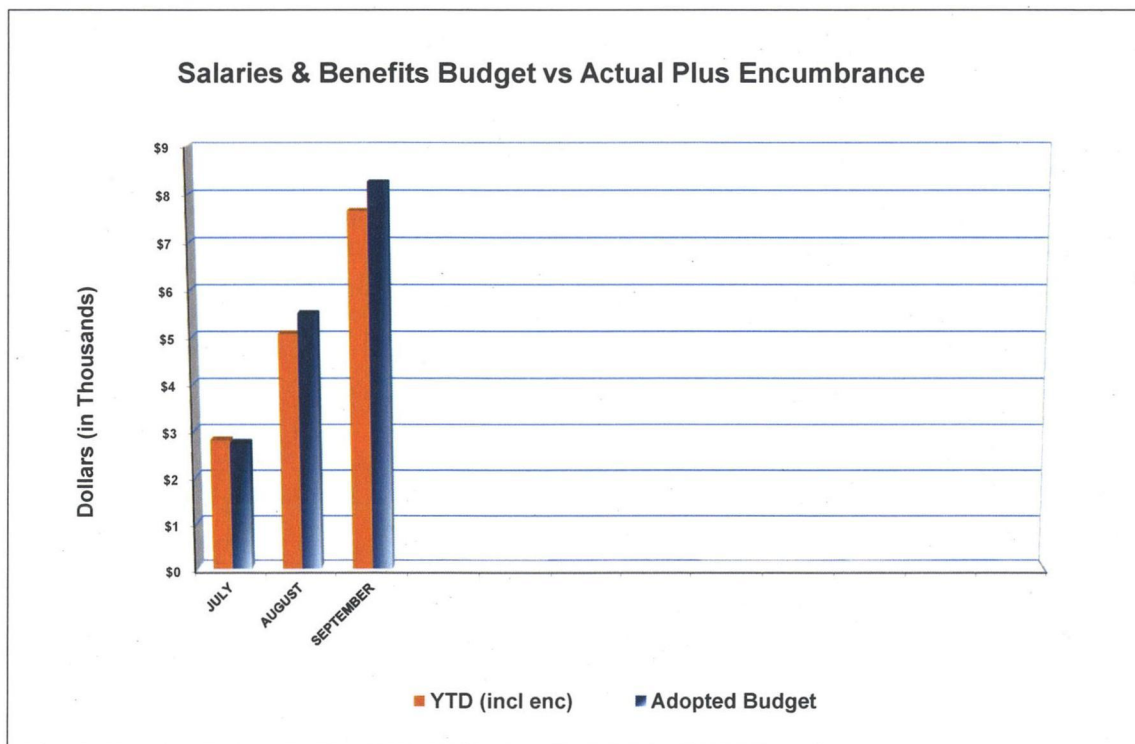
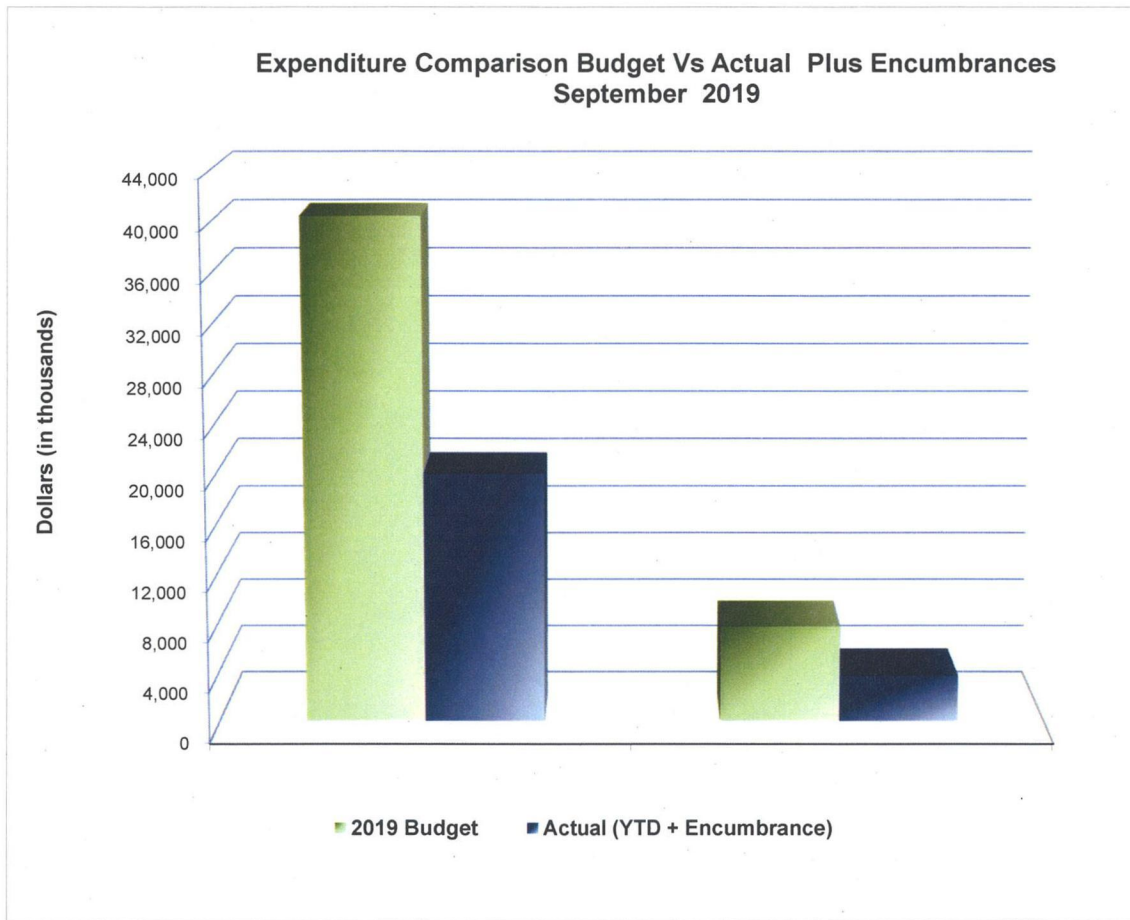
**OPERATING INCOME  
MTC OPERATING BUDGET FOR FY 2019-20  
As of September 2019 (25% of year)**

	1	2	3	4
Operating Revenue	FY 2019-20 Adopted Budget	Actual Revenue	Budget Balance Over/(Under)	% of Budget (col 2/1)
<b>General Fund Revenue:</b>				
TDA	14,616,697	3,717,741	(10,898,956)	25.4%
Interest	115,000	196,503	81,503	170.9%
<b>General Fund Total</b>	<b>14,731,697</b>	<b>3,914,243</b>	<b>(10,817,454)</b>	<b>26.6%</b>
<b>Federal Planning Revenue:</b>				
FHWA - PL	8,256,122	711,790	(7,544,333)	8.6%
FHWA SP&R	16,165	-	(16,165)	0.0%
FTA 5303	3,980,686	1,533,195	(2,447,491)	38.5%
<b>Federal Planning Revenue Total</b>	<b>12,252,973</b>	<b>2,244,984</b>	<b>(10,007,989)</b>	<b>18.3%</b>
<b>State Funding Revenue:</b>				
STIP	701,377	216,196	(485,181)	30.8%
Senate Bill 1 (SB1)	3,155,484	754,307	(2,401,177)	23.9%
California State Transportation Agency (CalSTA)	4,923,200	-	(4,923,200)	0.0%
<b>State Funding Revenue Total</b>	<b>8,780,061</b>	<b>970,503</b>	<b>(7,809,558)</b>	<b>11.1%</b>
<b>Local Funding Revenue:</b>				
TFCA	1,257,954	-	(1,257,954)	0.0%
HOV	520,000	73,950	(446,050)	14.2%
Pavement Management	2,182,139	135,895	(2,046,244)	6.2%
BAAQMD	351,067	105,047	(246,020)	29.9%
Miscellaneous	2,945,462	14,564	(2,930,898)	0.5%
<b>Local Funding Revenue Total</b>	<b>7,256,621</b>	<b>329,456</b>	<b>(6,927,165)</b>	<b>4.5%</b>
<b>Transfers From Other Funds:</b>				
BATA 1%	8,096,994	8,096,994	-	100.0%
Transfer BATA	5,612,443	1,135,546	(4,476,897)	20.2%
SAFE	2,496,321	26,018	(2,470,304)	1.0%
2% Transit Transfers	293,204	10,039	(283,165)	3.4%
Transfers in - STA	8,435,828	4,600	(8,431,228)	0.1%
Bay Trail 2% Bridge Tolls & 5%	723,421	113,975	(609,446)	15.8%
Membership Dues	530,000	-	(530,000)	0.0%
Transfer from or (to) Reserve/Capital/O.H.	11,990,831	1,475,269	(10,515,562)	12.3%
<b>Transfers Total</b>	<b>38,179,043</b>	<b>10,862,441</b>	<b>(27,316,602)</b>	<b>28.5%</b>
<b>Total Operating Revenue</b>	<b>81,200,396</b>	<b>18,321,627</b>	<b>(62,878,768)</b>	<b>22.6%</b>



**OPERATING EXPENDITURES**  
**MTC OPERATING BUDGET FOR FY 2019-20**  
**As of September 2019 (25% of year)**

	1	2	3	4	5
	FY 2019-20	Actual	Budget Balance	% of Budget	
Operating Expenditures	Adopted Budget	Expense	Over/(Under)	(col 2/1)	Encumbrance
Salaries & Benefits	33,038,439	7,275,879	(25,762,560)	22.0%	382,175
Travel & Training	590,419	104,470	(485,949)	17.7%	51,729
Commission Expense					
Commissioner Expense	150,000	7,998	(142,002)	5.3%	-
Advisory Committees	15,000	2,450	(12,550)	16.3%	-
Printing & Graphics	137,700	2,748	(134,952)	2.0%	29,371
Computer Services	3,506,550	923,128	(2,583,422)	26.3%	1,501,500
General Operations	3,310,988	232,590	(3,078,398)	7.0%	831,280
<b>Total operating</b>	<b>40,749,096</b>	<b>8,549,263</b>	<b>(32,199,833)</b>	<b>21.0%</b>	<b>2,796,055</b>
Contract Services	40,451,298	1,714,506	(38,736,791)	4.2%	18,355,177
<b>Total Operating Expenditures</b>	<b>81,200,396</b>	<b>10,263,769</b>	<b>(70,936,626)</b>	<b>12.6%</b>	<b>21,151,233</b>



**MTC CAPITAL BUDGETS  
As of September 2019 (25% of year)**

<u>Capital</u>	<b>Total Budget</b>	<b>Actual</b>	<b>Encumbrance</b>	<b>Balance</b>
Transfer from Reserves	\$540,000	\$0	\$0	\$540,000
Expense	\$540,000	\$0	\$30,323	\$509,677

**Bay Bridge Forward Project**

<b>Operating</b>	<b>Total Budget</b>	<b>Actual</b>	<b>Encumbrance</b>	<b>Balance</b>
STP	9,038,923	316,869	-	8,722,054
CMAQ	7,499,000	380	-	7,498,620
RM2 Capital	13,400,000	101,281	-	13,298,719
SAFE Capital	975,000	1,068	-	973,932
Local - Cities	2,802,151	453,273	-	2,348,878
<b>Revenue</b>	<b>\$33,715,074</b>	<b>\$872,871</b>	<b>\$0</b>	<b>\$32,842,203</b>
<b>Expense</b>	<b>\$33,715,074</b>	<b>\$872,871</b>	<b>\$21,804,055</b>	<b>\$11,038,147</b>

**Hub Signage Program**

<b>Capital</b>	<b>LTD Total Budget</b>	<b>LTD Actual</b>	<b>Encumbrance</b>	<b>LTD Balance</b>
Prop 1B	9,729,204	9,729,204	-	-
RM2	362,000	158,885	-	203,115
Real Flag Sign - STA	3,106,789	574,561	-	2,532,228
<b>Revenue</b>	<b>\$13,197,993</b>	<b>\$10,462,651</b>	<b>\$0</b>	<b>\$2,735,342</b>
<b>Expense</b>	<b>\$13,197,993</b>	<b>\$10,459,977</b>	<b>\$0</b>	<b>\$2,738,016</b>



# Agenda Item 2c Attachment A

## LIFE TO DATE FEDERAL GRANT BUDGET

As of September 2019 (25% of year)

Fund Source	Project Description	Grant LTD Balance as of 6/30/2019	New & Amended Grants	Total Grants	Staff Actual	Consultant Actual	Enc.	Remaining Balance
<b>STP GRANTS</b>								
6084-180 1809	FPI	29,391	-	29,391	-	16,341	13,050	-
6084-186 1812	OBAG Regional PDA	2,125,228	-	2,125,228	-	8,808	2,116,421	(0)
6084-198 1818	Pavement Management	3,177,288	-	3,177,288	-	66,256	1,394,018	1,717,014
6084-199 1819	511 Traveler Information	964,772	-	964,772	-	-	820,515	144,257
6084-201 1820	Freeway Performance Initiative	564,588	-	564,588	-	1,688	529,381	33,520
6084-205 1822	Pavement Management	1,025,993	-	1,025,993	-	-	523,478	502,515
6084-206 1826	CMA Planning	42,359,089	-	42,359,089	-	-	-	42,359,089
6084-207 1827	MTC Planning	6,695,747	35,000	6,730,747	107,869	-	33,637	6,589,240
6084-213 1833	511 Next Generation	8,306,241	-	8,306,241	35,200	-	3,977,363	4,293,678
6084-222 1835	Incident Management	3,897,606	-	3,897,606	85,159	-	-	3,812,447
6084-225 1836	TMC Asset	1,071,911	-	1,071,911	18,665	-	-	1,053,246
6084-228 1838	Freeway Performance -SR 84	114,359	-	114,359	-	2,101	27,383	84,874
6084-232 1839	PDA Planning & Implementation	8,007,554	-	8,007,554	-	52,367	7,955,188	(0)
6084-226-1841	Arterial Operations Management	9,293,749	2,000,000	11,293,749	443,194	3,665	678,522	10,168,368
6084-227-1842	Enhance Arterial: CAT1	6,474,482	3,915,000	10,389,482	-	14,923	7,970,211	2,404,349
6084-230 1843	Commuter Parking O&M	2,469,073	-	2,469,073	-	-	41,961	2,427,113
6084-231 1844	Freeway Performance - I880 Corridor	2,834,286	-	2,834,286	-	-	1,225,490	1,608,796
6084-233 1845	Freeway Performance - I 680 Corridor	13,992,875	-	13,992,875	-	-	13,986,416	6,459
6084-235 1846	Bay Area Forward - TMS	2,488,143	-	2,488,143	-	-	-	2,488,143
6084-241 1847	Shared Mobility	2,497,680	-	2,497,680	15,983	-	600,000	1,881,696
6084-250 1850	511 - Traveler Information Program	1,146,030	4,553,970	5,700,000	205,926	-	-	5,494,074
6084-244 1852	Connected Automated Vehicle Projects	2,500,000	3,200,000	5,700,000	-	-	-	5,700,000
New	Commute Challenge	-	2,500,000	2,500,000	-	-	-	2,500,000
New	Shared Use Mobility	-	6,000,000	6,000,000	-	-	-	6,000,000
<b>TOTAL</b>		<b>122,036,086</b>	<b>22,203,970</b>	<b>144,240,056</b>	<b>911,996</b>	<b>166,148</b>	<b>41,893,034</b>	<b>101,268,877</b>
<b>CMAQ GRANTS</b>								
6084-160 1589	Arterial Operations	194,743	-	194,743	-	-	-	194,743
6084-188 1814	Regional Bicycle Program	64,080	-	64,080	-	-	-	64,080
6084-202 1824	Climate Initiatives	600,000	-	600,000	-	-	595,390	4,610
6084-209 1825	Operate Car Pool Program	5,872,198	-	5,872,198	-	123,576	2,116,332	3,632,290
6084-211 1828	Commuter Benefits Implementation	990,601	-	990,601	24,397	12,301	226,229	727,674
6084-210-1829	Incident Management	18,412,548	-	18,412,548	-	567,981	14,505,379	3,339,188
6084-215 1830	Spare the Air Youth Program	1,919,076	-	1,919,076	-	43,855	1,875,221	0
6084-216 1831	Arterial/Transit Performance/Rideshare	3,499,531	-	3,499,531	-	15,261	227,806	3,256,464
6084-208 1832	Vanpool Program	1,922,613	-	1,922,613	-	12,513	161,100	1,749,000
6084-212 1834	Connected Vehicles/Shared Mobility - TM	2,370,163	-	2,370,163	85,017	-	-	2,285,146
6084-220 1837	I-880 ICM Central	1,115,752	-	1,115,752	2,849	-	-	1,112,902
6084-219 1840	Bay Area Forward - BBF West Grand TSP	998,400	-	998,400	-	380	100,000	898,020
6084-242 1848	Regional Car Sharing	1,200,411	-	1,200,411	752	-	-	1,199,659
6084-243 1849	Targeted Transportation Alternatives	325,000	-	325,000	1,238	-	-	323,762
6084-254 1851	FPI - US 101	500,000	2,500,000	3,000,000	-	-	-	3,000,000
New	FPI - I 580	-	5,000,000	5,000,000	-	-	-	5,000,000
New	FPI - SR-37/Other	-	18,000,000	18,000,000	-	-	-	18,000,000
New	I880 Central Segment Project Study	-	8,840,000	8,840,000	-	-	-	8,840,000
New	Climate Initiatives	-	10,875,000	10,875,000	-	-	-	10,875,000
<b>TOTAL</b>		<b>39,985,115</b>	<b>45,215,000</b>	<b>85,200,115</b>	<b>114,253</b>	<b>775,867</b>	<b>19,807,456</b>	<b>64,502,539</b>
<b>FTA GRANTS</b>								
CA57-X023 1623	New Freedom	82,591	-	82,591	-	-	82,578	13
CA37-X133 1627	JARC	77,310	-	77,310	-	23,832	53,478	-
CA37-X164 1629	JARC	45,757	-	45,757	-	-	45,757	0
CA37-X177 1630	JARC	653,387	-	653,387	-	-	70,064	583,323
CA57-X109 1632	New Freedom	232,947	-	232,947	-	-	-	232,947
CA34-0024 1633	FTA 5339 - Bus Purchases	503,308	-	503,308	-	-	-	503,308
CA34-0032 1634	FTA 5339 - Bus Purchases	452,441	-	452,441	-	-	450,307	2,134
64AM18-00758 1636		336,189	-	336,189	-	-	-	336,189
<b>TOTAL</b>		<b>2,383,930</b>	<b>-</b>	<b>2,383,930</b>	<b>-</b>	<b>23,832</b>	<b>702,184</b>	<b>1,657,914</b>



LIFE TO DATE FEDERAL GRANT BUDGET  
As of September 2019 (25% of year)

Fund Source	Project Description	Grant LTD Balance as of 6/30/2019	New & Amended Grants	Total Grants	Staff Actual	Consultant Actual	Enc.	Remaining Balance
<b>Other Federal and State Grants</b>								
SHA 6084-184 1112	FHWA - SHRP2	74,932	-	74,932	-	-	74,932	-
BF-99T455 1340	Environmental Protection Agency (EPA)	331,445	-	331,445	2,969	-	-	328,476
CA000007-01 1342	Environmental Protection Agency (EPA)	545,039	-	545,039	2,969	-	-	542,071
EMF2016 1372	Federal Emergency Management Agency	11,679	-	11,679	7,781	-	43	3,855
CARB 2404	California Air Resources Board	1,906,439	-	1,906,439	-	-	880,259	1,026,180
14 -003 2800	Coastal Conservancy	363,387	-	363,387	-	-	100,000	263,387
10-092 2801	Coastal Conservancy	267,809	-	267,809	20,514	-	7,590	239,705
New	SSARP Planning Grant	-	500,000	500,000	-	-	-	500,000
New	State Coastal Conservancy Prop 68	-	3,000,000	3,000,000	-	-	-	3,000,000
New	State Coastal Conservancy Prop 69	-	2,000,000	2,000,000	-	-	-	2,000,000
New	Federal Emergency Management Agency	-	300,000	300,000	-	-	-	300,000
New	USGS National Grant	-	75,000	75,000	-	-	-	75,000
<b>TOTAL</b>		<b>3,500,731</b>	<b>5,875,000</b>	<b>9,375,731</b>	<b>34,233</b>	<b>-</b>	<b>1,062,824</b>	<b>8,278,674</b>
<b>Total Federal Grants Budget</b>		<b>167,905,862</b>	<b>73,293,970</b>	<b>241,199,832</b>	<b>1,060,482</b>	<b>965,848</b>	<b>63,465,499</b>	<b>175,708,004</b>

**CLIPPER OPERATING BUDGET  
As of September 2019 (25% of year)**

<b>Clipper Operating</b>	<b>Total FY 2018-19 Budget</b>	<b>Actual</b>	<b>Encumbrance</b>	<b>Balance</b>
RM2	3,000,000	306,444	-	2,693,556
STA	9,645,579	1,168,921	-	8,476,658
Clipper Escheatment	2,960,359	-	-	2,960,359
Transit Operators	22,057,500	1,669,399	-	20,388,101
<b>Revenue</b>	<b>\$37,663,438</b>	<b>\$3,144,765</b>	<b>\$0</b>	<b>\$34,518,673</b>
<b>Expense</b>	<b>\$37,663,438</b>	<b>\$3,088,142</b>	<b>\$31,222,086</b>	<b>\$3,353,210</b>

**CLIPPER I - CAPITAL BUDGET (Life to Date)  
As of September 2019 (25% of year)**

<b>Clipper I - Capital</b>	<b>LTD Budget Thru FY 2018-19</b>	<b>Actual</b>	<b>Encumbrance</b>	<b>Project Balance L-T-D</b>
CMAQ	66,669,515	66,903,705	-	(234,190)
Card Sales	17,951,267	14,906,020	-	3,045,247
Cap and Trade (LCTOP)	7,777,971	7,316,352	-	461,619
ARRA	11,167,891	11,167,891	-	-
FTA	14,072,565	23,327,416	-	(9,254,851)
STP	31,790,753	34,095,725	-	(2,304,972)
STA	21,946,540	21,675,912	-	270,628
Prop 1B	1,115,383	1,045,170	-	70,213
SFMTA	8,005,421	3,213,743	-	4,791,678
GGBHTD	2,975,000	2,638,123	-	336,877
BART	725,000	505,671	-	219,329
MTC Exchange Fund	7,573,878	7,573,878	-	-
BATA	26,864,813	23,725,816	-	3,138,997
Transit Operators	10,279,437	1,932,383	-	8,347,054
WETA	603,707	618,862	-	-
Sales Tax	890,216	890,216	-	-
<b>Revenue</b>	<b>\$230,409,357</b>	<b>\$221,536,883</b>	<b>\$0</b>	<b>\$8,872,474</b>
<b>Expense</b>	<b>\$230,409,357</b>	<b>\$211,037,043</b>	<b>\$13,961,871</b>	<b>\$5,410,442</b>

**CLIPPER II - CAPITAL BUDGET (Life to Date)  
As of September 2019 (25% of year)**

<b>Clipper II - Capital</b>	<b>LTD Budget Thru FY 2018-19</b>	<b>Actual</b>	<b>Encumbrance</b>	<b>Project Balance L-T-D</b>
STP	10,316,887	7,176,068	-	3,140,819
FTA	133,903,689	5,176,332	-	128,727,357
TCP - CMAQ Funds	2,034,320	-	-	2,034,320
Transit Operators	4,077,563	-	-	4,077,563
Toll Bridge	23,000,000	-	-	23,000,000
OBAG 2	34,000,000	-	-	34,000,000
Prop 1B/LCTOP	4,000,000	500,000	-	3,500,000

Golden Gate pass Through	5,000,000	-	-	5,000,000
BATA	260,000	259,802	-	198
STA	2,410,841	2,766,601	-	(355,760)
<b>Revenue</b>	<b>\$219,003,300</b>	<b>\$15,878,803</b>	<b>\$16,608,406</b>	<b>\$203,124,497</b>
<b>Expense</b>	<b>\$219,003,300</b>	<b>\$15,453,716</b>	<b>\$16,608,406</b>	<b>\$186,941,179</b>

**DISBURSEMENT REPORT (Non- Federal Funded)  
As of September 2019 (25% of year)**

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
<b>Support to the Commission</b>				
Consultants	200,000		35,188	
<b>1051111 - Subtotal</b>	<b>200,000</b>	<b>-</b>	<b>35,188</b>	<b>164,812</b>
<b>Implement Public Information Program</b>	<b>2,481,457</b>			
Alta Planning and Design			15,000	
Circlepoint		38,092	38,560	
Consultants		70,199	1,847,558	
Craft & Commerce, LLP		9,934	71,323	
League f Women Voters			25,000	
<b>1051112 - Subtotal</b>	<b>2,481,457</b>	<b>118,225</b>	<b>1,997,441</b>	<b>365,791</b>
<b>Regional Transportation Plan</b>	<b>1,640,144</b>			
Craft & Commerce, LLP			30,000	
Consultants		41,446	219,764	
Economic & Planning Systems			29,970	
EMC Research			110,000	
Exygy, Inc.		46,300	13,279	
Urban Institute			52,641	
<b>1051121 - Subtotal</b>	<b>1,640,144</b>	<b>87,746</b>	<b>455,654</b>	<b>1,096,745</b>
<b>Analyze Regional Data using GIS &amp; Travel Models</b>	<b>2,115,306</b>			
Consultants			18,257	
Corey, Canapary & Galanis			297,068	
ETC Institute			79,338	
Parsons Brinkerhoff, Inc.			11,374	
Redhill Group, Inc.			55,500	
Resource Systems Group			205,093	
RSG, Inc.			299,386	
WSP USA Inc.			100,040	
<b>1051122 - Subtotal</b>	<b>2,115,306</b>	<b>-</b>	<b>1,066,056</b>	<b>1,049,250</b>
<b>Airport/Seaport/Freight Planning</b>	<b>66,870</b>			
Cambridge Systematics			66,870	
<b>1051124 - Subtotal</b>	<b>66,870</b>	<b>-</b>	<b>66,870</b>	<b>(0)</b>
<b>Active Transportation Planning</b>	<b>685,355</b>			
Consultants			135,230	
<b>1051125- Subtotal</b>	<b>685,355</b>	<b>-</b>	<b>135,230</b>	<b>550,125</b>
<b>Resiliency (Sea Level Rise/Adaptation) PL</b>	<b>2,406</b>			
<b>1051126 - Subtotal</b>	<b>2,406</b>	<b>-</b>	<b>-</b>	<b>2,406</b>
<b>Regional Trails</b>	<b>90,000</b>			
<b>1051127 - Subtotal</b>	<b>90,000</b>	<b>-</b>	<b>-</b>	<b>90,000</b>

**DISBURSEMENT REPORT (Non- Federal Funded)  
As of September 2019 (25% of year)**

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
<b>Resilience and Hazards Planning</b>	88,196			
Consultants		401	7,506	
Rutherford & Chekene		645	79,645	
<b>1051128 - Subtotal</b>	<b>88,196</b>	<b>1,046</b>	<b>87,151</b>	<b>(0)</b>
<b>Regional Research and Economic</b>	140,375			
Bay Area Council Economics Ins.			10,000	
Consultants		3,500	16,500	
<b>1051129 - Subtotal</b>	<b>140,375</b>	<b>3,500</b>	<b>26,500</b>	<b>110,375</b>
<b>Advocate Legislative Programs</b>	475,000			
Carter, Welch & Associates		6,318		
Government Relations		50,000		
<b>1051132- Subtotal</b>	<b>475,000</b>	<b>56,318</b>	<b>-</b>	<b>418,682</b>
<b>Agency Financial Management</b>	863,302			
SunGard Bi-Tech Inc.			1,754	
PWC		192,618	80,764	
<b>1011152 - Subtotal</b>	<b>863,302</b>	<b>192,618</b>	<b>82,518</b>	<b>588,166</b>
<b>Administrative Services</b>	1,049,359			
Koff & Associates			98,229	
Management Partners		814	53,791	
Carl Warren & Co.			87,050	
Pathways for High School		122,756	10,242	
Keenan & Associates			30,333	
San Jose State University			100,000	
Perfromance Based Ergonomics			17,559	
The Solis Group			21,852	
Civic Edge			325	
<b>1011153 - Subtotal</b>	<b>1,049,359</b>	<b>123,570</b>	<b>419,382</b>	<b>506,407</b>
<b>Information Technology Services</b>	2,118,821			
Informatix, Inc.			45,539	
Visual Strategies		4,999	245,001	
Management Partners			74,536	
Ruben Marcia			5,653	
SSP Data			73,092	
Core BTS Inc.			63,591	
Elite Automotion LLC			3,280	
KIS Computer Center			18,000	
Larry Cabrera			25,000	
<b>1011161 - Subtotal</b>	<b>2,118,821</b>	<b>4,999</b>	<b>553,692</b>	<b>1,560,129</b>
<b>Performance Measurement and Monitoring</b>	405,861			
Consultants			125,000	
Exygy, Inc.			279,739	
<b>1051212 - Subtotal</b>	<b>405,861</b>	<b>-</b>	<b>404,739</b>	<b>1,123</b>

**DISBURSEMENT REPORT (Non- Federal Funded)  
As of September 2019 (25% of year)**

Work Element/Consultant		Budgeted	Expended	Encumbered	Balance
<b>Regional Rideshare Program</b>		1,266,328			
	Enterprise Rent-A-Car		37,538	483,300	
	Parsons Brinkerhoff		56,050	36,665	
<b>1051222 - Subtotal</b>		<b>1,266,328</b>	<b>93,588</b>	<b>519,965</b>	<b>652,775</b>
<b>Support Regional Operations Program</b>		701,526			
	Iteris Inc.		6,711	65,052	
	Consultants			83,763	
<b>1051223 - Subtotal</b>		<b>701,526</b>	<b>6,711</b>	<b>148,815</b>	<b>546,000</b>
<b>Implement Regional Traveler Information Services</b>		635,472			
	Civic Resource Group			33,534	
	Consultants		24,333	154,067	
	Iteris Inc.			139,909	
	Kimly Horn & Associates			2,029	
<b>1051224 - Subtotal</b>		<b>635,472</b>	<b>24,333</b>	<b>329,539</b>	<b>281,600</b>
<b>Pavement Management Program (PMP)</b>		3,298,367			
	AMS Consulting			34,169	
	Bellecci & Associates		2,753	5,735	
	CA State University, Chico			100,000	
	Capitol Asset & Pavement			35,936	
	Devmecca.Com		289,285		
	Fugro Roadware, Inc.			26,542	
	Harris & Associates			28,193	
	Nichols Consulting			357,139	
	Nichols Consulting			49,713	
	Pavement Engineering Inc.		3,859	24,587	
	Quality Engineering Solutions		1,973	23,089	
	URS Corporation			55,151	
<b>1051233 - Subtotal</b>		<b>3,298,367</b>	<b>297,869</b>	<b>740,253</b>	<b>2,260,245</b>
<b>Arterial Operations</b>		1,871,672			
	City of San Rafael		-	207,844	
	City of Concord		-	588,854	
	DKS Associates		1,566	13,181	
	City of hayward		-	53,554	
	Iteris, DBA, MMA		26,266	141,335	
	Kimly Horn		4,637		
	City of Pleasanton		-	47,644	
	City of San Francisco		-	95,764	
<b>1051234 - Subtotal</b>		<b>1,871,672</b>	<b>32,469</b>	<b>1,148,176</b>	<b>691,027</b>
<b>Incident Management</b>		600,870			
	Circlepoint			63,650	
	Consultants			112,600	
	City of Fremont			57,286	
	Iteris, Inc.			124,000	
	Kimly Horn			33,403	
<b>1051235 - Subtotal</b>		<b>600,870</b>	<b>-</b>	<b>390,939</b>	<b>209,931</b>
<b>Technologically -Based Operations &amp; Mobility</b>		2,000,000			
<b>1051238 - Subtotal</b>		<b>2,000,000</b>	<b>-</b>	<b>-</b>	<b>2,000,000</b>

**DISBURSEMENT REPORT (Non- Federal Funded)  
As of September 2019 (25% of year)**

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
<b>Lifeline Transportation Program</b>	20,000			
<b>1051310 - Subtotal</b>	<b>20,000</b>	<b>-</b>	<b>-</b>	<b>20,000</b>
	6,875,828			
Carshoft Technology Corporation		93,173		
Consultants			9,500	
Cubic Trasnportation Systems			1,325,110	
Moore,Iacofano, Goltsman			188,000	
Resource Development Association		4,600	76,119	
Vertiba,LLC		228,642	1,094,281	
<b>1051311 - Subtotal</b>	<b>6,875,828</b>	<b>326,414</b>	<b>2,693,010</b>	<b>3,856,404</b>
<b>Climate Resilience for People with Disabilitites</b>	308,601			
World Institute on Disability			308,601	
<b>1051313 - Subtotal</b>	<b>308,601</b>	<b>-</b>	<b>308,601</b>	<b>-</b>
<b>Climate Assessment Initiative</b>	285,000			
Nelson\Nygaard Consulting			75,000	
<b>1051413 - Subtotal</b>	<b>285,000</b>	<b>-</b>	<b>75,000</b>	<b>210,000</b>
<b>East Palo Alto &amp; Dumbarton Bridge Resilience Study</b>	161,648			
AECOM			161,648	
<b>1051415 - Subtotal</b>	<b>161,648</b>	<b>-</b>	<b>161,648</b>	<b>(0)</b>
<b>Regional Assistance Program</b>	274,000			
Pieriott & Associates, LLC			62,000	
<b>1051514 - Subtotal</b>	<b>274,000</b>	<b>-</b>	<b>62,000</b>	<b>212,000</b>
<b>State Programing, Monitoring and TIP Development</b>	187,200			
<b>1051515 - Subtotal</b>	<b>187,200</b>	<b>-</b>	<b>-</b>	<b>187,200</b>
<b>Transit Sustainability Project</b>	6,550,056			
Arup North America Ltd.			3,684	
BART			42,857	
Golden Gate Bridge & Highway			42,857	
HDR Engineering Inc.		183,473	4,736,044	
Nelson Nygaard			30,000	
Nelson Nygard			6,840	
Parsons Brinckerhoff, Inc.		1,100	102,140	
Sonoma County Transit			30,000	
Sonoma County Transportation			32,538	
Sonoma County Transportation			30,000	
UCLA		10,039	11,628	
Water Transit Authority			30,000	
WestCat			30,000	
<b>1051517 - Subtotal</b>	<b>6,550,056</b>	<b>194,611</b>	<b>5,128,587</b>	<b>1,226,857</b>

**DISBURSEMENT REPORT (Non- Federal Funded)**  
**As of September 2019 (25% of year)**

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
<b>Transportation for Livable Communities Program</b>	607,242			
California Housing Partnership			12,750	
Consultants			36,710	
Fehr & Peers Associates			19,873	
Nelson Nygard		1,945	28,875	
Placeworks		5,210	34,905	
TJKM Transportation Consultant		505	14,004	
<b>1051611 - Subtotal</b>	<b>607,242</b>	<b>7,660</b>	<b>147,117</b>	<b>452,465</b>
<b>Climate Adaptation Consulting (BARC)</b>	194,384			
Consultants			15,000	
Hassell Design Ltd.			20,000	
San Francisco Estuary Institute			25,000	
Tom Leader Studio, Inc.			20,000	
<b>1051612- Subtotal</b>	<b>194,384</b>	<b>-</b>	<b>80,000</b>	<b>114,384</b>
<b>Road Maintenance and Rehabilitation</b>	285,445			
Consultants		2,860		
Hassell Design Ltd.		11,659	103,381	
Tom Leader Studio, Inc.		14,856	142,218	
<b>1051613- Subtotal</b>	<b>285,445</b>	<b>29,375</b>	<b>245,599</b>	<b>10,471</b>
<b>Connecting Housing and Transportation</b>	149,999			
Baird & Driskell Planning			23,500	
Community Outreach			6,000	
TransLight LLC			80,994	
<b>1051615- Subtotal</b>	<b>149,999</b>	<b>-</b>	<b>110,494</b>	<b>39,505</b>
<b>Regional Advance Mitigation Projects</b>	100,000			
Consultants		50,000		
<b>1051616- Subtotal</b>	<b>100,000</b>	<b>50,000</b>	<b>-</b>	<b>50,000</b>
<b>Technical Assistance Strategic Planning</b>	82,856			
Estolano Lesar Advisors		20,053	22,359	
<b>1051617- Subtotal</b>	<b>82,856</b>	<b>20,053</b>	<b>22,359</b>	<b>40,445</b>
<b>Affordable Mobility Pilot Program</b>	248,278			
TransForm			248,278	
<b>1051618- Subtotal</b>	<b>248,278</b>	<b>-</b>	<b>248,278</b>	<b>(0)</b>
<b>General Operations c/o</b>	225,325			
<b>1011998 &amp; 1011999</b>	<b>225,325</b>	<b>-</b>	<b>-</b>	<b>225,325</b>



**DISBURSEMENT REPORT (Non- Federal Funded)  
As of September 2019 (25% of year)**

Work Element/Consultant		Budgeted	Expended	Encumbered	Balance
Legal		1,098,750			
	Davis Wright TR Legal Fees		10,044		
	Glen & Finley LLP		12,270	40,043	
	Hanson Bridgett		812	53,463	
	Meyers Nave		325	32,558	
	BEST BEST & Kreiger LLP		1,576	33,809	
	Rene Public Law Group		18,375	284,504	
	Farella Braun And Martel LLP		-	20,000	
1060000 - Subtotal		1,098,750	43,402	464,377	590,971
Total Operating Contract Services		40,451,297	1,714,506	18,355,177	20,381,613
Bay Area Forward - Capital					
11051237 - Subtotal		19,156,767	541,227	3,781,381	14,834,159
Total Non-Federal Grant Funded		59,608,064	2,255,734	22,136,558	35,215,773

**DISBURSEMENT REPORT - (Funded by Federal Grants)  
As of September 2019 (25% of year)**

<b>Work Element/Consultant</b>	<b>Expended</b>	<b>Encumbered</b>
<b>Regional Transportation Plan</b>		
Consultants		50,082
San Francisco Transportation Authority		24,850
<b>1051122 - Subtotal</b>	<b>-</b>	<b>74,932</b>
<b>Regional Trails</b>		
East Bay Regional Park District		100,000
Petaluma Small Craft Center		7,590
<b>1051127 - Subtotal</b>	<b>-</b>	<b>107,590</b>
<b>Analyze Regional Data using GIS &amp; Travel Models</b>		
Enterprise Renta-A-Car	12,513	161,100
Parsons Brinkerhoff	135,877	2,342,561
Parsons Brinkerhoff		484,700
Sonoma County Transportation		28,038
Valley Transportation Authority		70,000
<b>1051222 - Subtotal</b>	<b>148,390</b>	<b>3,086,399</b>
<b>Support Regional Traveler Information Services</b>		
Kimley-Horn and Associates		4,648
<b>1051223 - Subtotal</b>	<b>-</b>	<b>4,648</b>
<b>Regional Traffic Information Services</b>		
Civic Resource Group		483,234
Faneuil Inc.,		608,934
Iteris, Inc.		2,522,441
Kimley-Horn & Associates		579,371
<b>1051224 - Subtotal</b>	<b>-</b>	<b>4,193,980</b>

DISBURSEMENT REPORT - (Funded by Federal Grants)  
As of September 2019 (25% of year)

Work Element/Consultant	Expended	Encumbered
<b>Pavement Management Program (PMP)</b>		
AMS Consulting		263,731
Bellecci & Associates	21,247	44,265
Capitol Asset & Pavement Services		277,364
Fugro Roadware, Inc.		204,858
Harris & Associates		217,607
Nichols Consulting Engineers		541,687
Pavement Engineering Inc.	29,781	189,773
Quality Engineering Solutions	15,227	178,211
<b>1051233 - Subtotal</b>	<b>66,255</b>	<b>1,917,496</b>
<b>Arterial Operations Coordination</b>		
AC Transit		2,300,000
City of Emeryville		726,913
City of San Rafael		704,691
DKS Associates	12,090	111,701
City of Hayward	-	263,279
IBI Group		195,000
Iteris, DBA MMA		58,272
Kimly Horn	18,094	334,673
City of Pleasanton		233,791
City of San Jose		1,342,688
City of San Ramon		444,949
City of San Francisco		469,566
TJKM Transportation Consultant		23,406
Town of Los Gatos		643,662
City of Union City		618,916
<b>1051234 - Subtotal</b>	<b>30,184</b>	<b>8,471,507</b>
<b>Implement Incident Management Program</b>		
AC Transit	-	308,160
Consultants	7,448	182,552
MNS Engineers (former S&C)	55,708	1,302,997
Sturgeon Electric California	499,845	12,859,245
URS Corporation	4,981	42,424
<b>1051235 - Subtotal</b>	<b>567,982</b>	<b>14,695,378</b>

**DISBURSEMENT REPORT - (Funded by Federal Grants)  
As of September 2019 (25% of year)**

<b>Work Element/Consultant</b>	<b>Expended</b>	<b>Encumbered</b>
<b>Lifeline Program</b>		
Contra Costa County		9,924
County of Contra Costa		29,721
Cycles of Change		751
San Mateo County Human Service		29,668
<b>1051310 - Subtotal</b>	<b>-</b>	<b>70,064</b>
<b>Implement Lifeline Transportation Program</b>		
Marin Transit		45,757
Peninsula Family Services	23,832	53,478
<b>1051311 - Subtotal</b>	<b>23,832</b>	<b>99,235</b>
<b>Lifeline Planning</b>		
Alta Plannign & Design	43,855	1,863,989
Silicon Valley Bicycle Coalition		595,390
<b>1051413 - Subtotal</b>	<b>43,855</b>	<b>2,459,379</b>
<b>Federal Programming, Monitoring and TIP Development</b>		
ECCTA		450,307
<b>1051512 - Subtotal</b>	<b>0</b>	<b>450,307</b>
<b>New Freedom - Non - Planning Funds</b>		
County Connection		15,000
Outreach & Escort Inc.		183,977
San Mateo County Transit District		67,578
<b>1051518 - Subtotal</b>	<b>-</b>	<b>266,555</b>
<b>Transportation for Livable Communities</b>		
Bay Conservation & Development		33,637
City of Berkeley		335,200
City & County of San Francisco		3,369,216
City of San Rafael		376,600
City of Santa Rosa		763,636
City of Union City		800,000
Community Design and Architecture		3,000
Consultant		213,297
City of El Cerrito		317,844
Fehr & Peers Associates		181,041
Nelson Niggard	15,016	458,187
City of Oakland		34,800
Placeworks	33,453	276,169
City and County of San Francisco		400,000

**DISBURSEMENT REPORT - (Funded by Federal Grants)  
As of September 2019 (25% of year)**

<b>Work Element/Consultant</b>	<b>Expended</b>	<b>Encumbered</b>
City of San Jose		437,119
Santa Clara VTA		712,447
City of Sunnyvale		335,200
TJKM Transportation Consultant	12,707	230,001
City of Vacaville		350,000
Valley Transportation Authority		132,000
<b>1051611 - Subtotal</b>	<b>61,176</b>	<b>9,759,394</b>
<b>Affordable Mobility Pilot Program</b>		
Transform		880,259
<b>1051618 - Subtotal</b>	<b>0</b>	<b>880,259</b>
<b>Fund 190 CMA PLANNING</b>		
	-	-
<b>Total Federal Grant Funded</b>	<b>941,674</b>	<b>46,537,166</b>
<b>Bay Area Forward - Capital</b>		
<b>11051237 - Subtotal</b>	<b>24,175</b>	<b>16,928,333</b>
<b>Total Federal Grant Funded</b>	<b>965,848</b>	<b>63,465,499</b>

**CAPITAL PROJECTS DISBURSEMENT REPORT  
As of September 2019 (25% of year)**

<b>Work Element/Consultant</b>	<b>Budgeted</b>	<b>Expended</b>	<b>Encumbered</b>	<b>Balance</b>
<b>Capital Expenditures</b>	<b>540,000</b>		30,323	
<b>Subtotal</b>	<b>540,000</b>	<b>-</b>	<b>30,323</b>	<b>509,677</b>
<b>Bay Bridge Forward</b>	<b>33,715,074</b>			
California Engng. Contractors			26,154	
California Highway Patrol			686,231	
Caribou Public Relations			300,000	
CONSULTANTS (PO)		2,438	431,900	
CONTRA COSTA TRANSP AUTHORITY			13,986,416	
GRAY-BOWEN-SCOTT			80,000	
HDR Engineering, Inc.		18,442	183,040	
KIMLEY-HORN		4,045	548,241	
Kittelson & Associates			330,000	
Kittelson & Associates, Inc			125,000	
MTC STAFF COSTS		306,719	1,105,092	
O.C. Jones & Sons, Inc.		439,946	1,815,163	
Parsons Transportation Group			850,798	
Placeworks			45,711	
San Mateo County Transit Dist			27,390	
Steer Davis & Gleave Inc.			300,000	
Transp Mobility Solutions			41,961	
Wilson, Sparling & Associates			30,000	
WSP USA Inc.		101,281	718,719	
WSP USA, Inc.			100,000	
WSP, USA INC.			72,240	
<b>Subtotal</b>	<b>33,715,074</b>	<b>872,871</b>	<b>21,804,055</b>	<b>11,038,147</b>
<b>Hub Signage Program</b>	<b>13,197,993</b>			
Staff Costs		1,474,838		
Consultants		1,449,765		
Kimly-Horn and Associates		792,395		
BART		4,760,658		
Wilbur Smith Associates		100,850		
City of Santa Rosa		89,424		
Jacobs Carter Burgess		481,201		
Fluoresco Lighting		448,201		
Solari Corporation		188,388		
Nematode Holdings, LLC		224,369		
NCPTA		133,860		
Ghirardelli Association		316,028		
<b>3322650,2651,2652,2654 &amp; 2655 Subtotal</b>	<b>13,197,993</b>	<b>10,459,977</b>	<b>-</b>	<b>2,738,016</b>

**CLIPPER PROJECTS DISBURSEMENT REPORT**

As of September 2019 (25% of year)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
<b>Clipper Operating</b>	<b>37,663,438</b>			
AC Transit		20,400	224,400	
CONSULTANTS (PO)		4,937	2,027,860	
Cubic Transportation Systems		2,581,599	27,631,901	
MTC STAFF COSTS		198,086	1,047,590	
Faneuil, Inc.		34,581		
Moore, Iacofano, Golstman		166,806		
Nematode Holdings		71,529	200,539	
Resource Development Assoc.		10,204	89,796	
<b>320122116 Clipper Operating Expenses</b>	<b>\$37,663,438</b>	<b>\$3,088,142</b>	<b>\$31,222,086</b>	<b>\$3,353,210</b>
<b>Clipper I - Capital</b>	<b>230,409,357</b>			
Staff costs		13,165,736		
Auriga Corporation		12,293		
A T & T		90,557		
AC TRANSIT		397,683		
Acumen Building Enterprise		302,151		
Auriga Corporation		373,734		
BART		3,704,732		
Booz Allen Hamilton		22,427,060		
Caporicci & Larson		11,530		
Consultants		5,978,144	325,400	
Cornerstone Transp. Consulting		110,119		
CH2M Hill			1,312,551	
Cubic Transportation Systems		94,576,630	8,943,865	
D-S-P		10,000		
Elmwood Consulting		11,603		
Fleishman-Hillard Inc.		175,760		
Glynn & Finley, LLP		199,990		
Golden Gate BHTD		110,407		
Hanson Bridgett Marcus Vlahos		5,000		
Hothouse Interactive		13,104		
Intl. Programming & Systems		29,491		
Invoke Technologies		156,962		
Karen Antion Consulting		290,397		
Kennison Metal Fabrication		225,361		
Kimley-Horn and Associates		1,077,224	1,059	
KPMG consulting		1,127,033		
Local Government Services		915,517		

**CLIPPER PROJECTS DISBURSEMENT REPORT  
As of September 2019 (25% of year)**

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
Macias, Gini and Company		47,190		
Moore, Iacofano, Goltsman		128,627		
MOTOROLA (PHASE I)		2,166,458		
MOTOROLA (PHASE II)		37,511,848		
PB CONSULT		193,500		
Peninsula Corr. Joint Powers		2,079,685		
Pricewaterhouse Coopers		40,000		
Samtrans		149,013		
San Francisco Muni		579,882		
Santa Clara VTA		1,636,101		
SBC/MCI		1,128		
SF Muni		431,580		
Shiralian Management Group		83,160		
Synapse Strategies		437,245		
Solano County Transit		165,480		
Solutions for Transit		192,013		
Thompson Coburn LLP		19,459		
Valley Transportation Authority		2,265,500		
VenTek Transit, Inc.		842,352		
Water Emergency Transportation Authority		127,867		
RM2 Capital construction		16,440,738	3,378,997	
<b>310 Clipper Capital I - Total Expenses</b>	<b>\$230,409,357</b>	<b>\$211,037,043</b>	<b>\$13,961,871</b>	<b>\$5,410,442</b>
<b>Clipper II- Capital</b>	<b>219,003,300</b>			
CH2M Hill		505,489	539,511	
CONSULTANTS (PO)		316,686	294,432	
CUBIC		4,254,595	14,172,712	
IBI GROUP		3,571,045	1,419,093	
Invoke Technologies		353,426	46,574	
KPMG CONSULTING		245,435	50	
MTC STAFF COSTS		5,593,074		
Thompson Coburn LLP		613,965	136,034	
<b>312 Clipper II - Total Expenses</b>	<b>\$219,003,300</b>	<b>\$15,453,716</b>	<b>\$16,608,406</b>	<b>\$186,941,179</b>



**PURCHASE ORDERS EXECUTED BY EXECUTIVE DIRECTOR**  
**\$2,500-\$200,000**

		<b>September, 2019</b>
CORE BTS Inc.		38,591
	FY2019-20 Purchasing Systems Consultant	
PR Newswire Associates		20,000
	FY2019-20 Annual Subscription	
Soft link America Inc.		15,368
	FY2019-20 Quest Internet Service	
Quest Media & Supplies		24,800
	FY 2019-20 Quest Internet Service	
SHI		30,000
	Computer Consultant	
EBIX Inc.		17,000
	FT 2019-20 Annual Insurance	
Easter Seals Inc.		5,500
	Travel and Training	
Onna Technologies		61,736
	Staff Training	
Survey Monkey LLC		13,000
	FY2019-20 Survey Monkey System Software	
Asana Inc.		4,860
	Software License Renewal	
Elite Automation LLC		3,280
	Computer Consultant	
KIS Computer Center		18,000
	Computer Consultant	
AD Club		24,000
	Personnel Recruitment	
Carshoft Technology		26,760
	FY2019-20 DocuSign Hosted Services	
ARC Norcal		3,000
	Printing and Reproductions	
Larry Cabrera		25,000
	IT Consultant for Digital Agenda Routing Process	
Government Jobs.Com		6,796
	Personnel Recruiting	

**CONTRACTS EXECUTED BY EXECUTIVE DIRECTOR  
\$2,500-200,000**

<b>Consultant</b>	<b>Purpose</b>	<b>September, 2019</b>
Kimley Horn and Associates	On-Call Transportation Engineering	\$50,000
Nelson Nygaard Consultants	Future Mobility Research	\$75,000



# Metropolitan Transportation Commission

375 Beale Street, Suite 800  
San Francisco, CA 94105

## Legislation Details (With Text)

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**File #:** 19-1282      **Version:** 1      **Name:**

**Type:** Report      **Status:** Consent

**File created:** 11/1/2019      **In control:** Administration Committee

**On agenda:** 12/11/2019      **Final action:**

**Title:** Monthly Travel Report

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** [2d\\_Monthly\\_Travel\\_Report\\_Sept'2019.pdf](#)

Date	Ver.	Action By	Action	Result
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**Subject:**  
Monthly Travel Report

**Presenter:**  
Raymond Woo

**Recommended Action:**  
Information

**Metropolitan Transportation Commission  
Administration Committee**

December 11, 2019

Agenda Item 2d

**Monthly Travel Report**

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**Subject:** Monthly Travel Report for the three-month period ending September 30, 2019.

**Background:** Pursuant to MTC Resolution No. 1058, Revised, this memorandum constitutes the monthly travel report to the Administration Committee. As a reminder, the Commission revised the policies governing Commissioner and staff travel to require that three items be approved by, or reported to, this Committee:

1. International travel (outside the United States and Canada) must be approved in advance by this Committee at a regular public meeting.
2. All MTC-funded Commissioner travel must be disclosed in regular monthly reports to this committee.
3. On a quarterly basis, actual vs. budgeted travel expenditures must be reported to this Committee.

**International Travel Requests:**

None this month.

**Commissioner Travel:**

In September, Commissioners Giacomini and Sperling attended the Rail-Volution 2019 Conference in Vancouver, British Columbia.

**Budget Report:**

As outlined in Attachment A, actual travel expenses for all combined MTC travel funds are below budget at 10%.

**Issues:** None.

**Recommendation:** This item is provided for information only and no action is required of the Committee.

**Attachments:** Attachment A – Travel Report for FY 2019-20 (as of September 30, 2019)

  
\_\_\_\_\_  
Andrew B. Fremier

**TRAVEL REPORT FOR FY 2019-20**  
**As of September, 2019 (25% of year)**

<b>FUND</b>	<b>Budget</b>	<b>YTD Actual</b>	<b>% of Budget</b>
MTC	\$461,819	\$39,065	8%
BATA	\$198,200	\$31,076	16%
SAFE	\$12,000	\$2,882	24%
Clipper	\$42,508	\$1,414	3%
<b>Total</b>	<b>\$714,527</b>	<b>\$74,438</b>	<b>10%</b>



# Metropolitan Transportation Commission

375 Beale Street, Suite 800  
San Francisco, CA 94105

## Legislation Details (With Text)

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**File #:** 19-1247      **Version:** 1      **Name:**

**Type:** Contract      **Status:** Consent

**File created:** 10/31/2019      **In control:** Administration Committee

**On agenda:** 12/11/2019      **Final action:**

**Title:** Contract Amendment - Regional Campaigns for Bike to Work Day and Bay Trail Social Media, Outreach, and Web Support: Circlepoint (\$100,000)

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** [2e Contract Amendment Regional Campaigns.pdf](#)

Date	Ver.	Action By	Action	Result
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**Subject:**  
Contract Amendment - Regional Campaigns for Bike to Work Day and Bay Trail Social Media, Outreach, and Web Support: Circlepoint (\$100,000)

**Presenter:**  
Jay Stagi

**Recommended Action:**  
Committee Approval

# Metropolitan Transportation Commission Administration Committee

December 11, 2019

Agenda Item 2e

## **Contract Amendment- Regional Campaigns for Bike to Work Day and Bay Trail Social Media, Outreach, and Web Support: Circlepoint (\$100,000)**

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**Subject:** This item requests Committee approval to enter into a contract amendment in an amount not to exceed \$100,000 with Circlepoint to provide ongoing support for the Regional Campaigns: Bike to Work Day and Bay Trail for social media, outreach and web services.

**Background:** In November 2017, MTC issued a Request for Qualifications (RFQ) a launch of firms to provide services for Public Engagement, Digital Engagement and Market Research Support. The RFQ contained three service categories in which firms were invited to submit qualifications: 1) Public Engagement; 2) Digital Engagement and Promotion; and 3) Market Research. In February 2018, this Committee approved eight firms for placement on an on-call bench for a period ending June 30, 2021. The bench included Circlepoint, which qualified for the bench for both the first category (Public Engagement) and the second category (Digital Engagement and Promotion).

In October 2018, MTC issued a Mini-Request for Proposal (RFP) to firms on the bench and through this process selected Circlepoint. In December 2018, MTC entered into a contract with Circlepoint to support regional campaigns to celebrate and elevate the presence of Bike to Work Day during its 25<sup>th</sup> anniversary year and Bay Trail during its 30<sup>th</sup> anniversary year. As part of this effort, Circlepoint created logos for both anniversaries, which were featured on materials promoting the events. Online presence was enhanced with website refinements, and further development of a social media presence and following for both Bike to Work Day and Bay Trail, which is key in reaching residents of the Bay Area's diverse communities, as so many rely on social media and mobile communications as their primary means of gathering information and interaction with one another. A major initiative in the overall Bay Trail campaign was the "30 on 30" contest which Circlepoint helped conceptualize, and that asked participants to do 30 activities along the Bay Trail and capture and highlight them on social media to celebrate its 30<sup>th</sup> anniversary.

Over the coming year, staff proposes Circlepoint to have a narrower focus that will further grow and improve the social media presence of Bike to Work Day and Bay Trail, with a continued equity focus through an increasing presence in all Bay Area communities. Circlepoint will also provide event outreach and website optimization support.

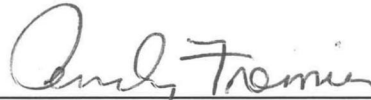
Circlepoint is neither a small business nor a disadvantaged business enterprise and has no subcontractors.

The proposed contract amendment would fund the ongoing social media, outreach and web support for MTC. The proposed amendment would add \$100,000 to the current contract with Circlepoint, bringing the total to \$300,000.

**Issues:** None

**Recommendation:** Staff recommends that the Committee authorize the Executive Director or designee to negotiate and enter into a contract amendment with Circlepoint in an amount not to exceed \$100,000 to fund ongoing digital engagement support services for MTC.

**Attachments:** Request for Committee Approval – Summary of Proposed Contract Amendment



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Andrew B. Fremier



## REQUEST FOR COMMITTEE APPROVAL

### Summary of Proposed Contract Amendment

Work Item No.:	1112
Consultant:	Circlepoint Oakland, CA
Work Project Title:	Regional Campaigns: Bike to Work Day and Bay Trail
Purpose of Project:	Provide ongoing support for the Regional Campaigns: Bike to Work Day and Bay Trail for social media, outreach and web services
Project Cost Not to Exceed:	This amendment: \$100,000 Current contract amount before this amendment: \$200,000 Maximum contract amount after the amendment: \$300,000
Funding Source:	General Fund/RM2 Marketing
Fiscal Impact:	\$100,000 is included in the FY 2019-20 Agency Budget
Motion by Committee:	That the Executive Director or designee is authorized to negotiate and enter into a contract amendment with Circlepoint for social media, outreach and web support services described above and in the Administration Committee Summary Sheet dated December 11, 2019 and the Chief Financial Officer is authorized to set aside \$100,000 for such contract amendment.
Administration Committee:	<hr/> Federal D. Glover, Chair
Approved:	Date: December 11, 2019



# Metropolitan Transportation Commission

375 Beale Street, Suite 800  
San Francisco, CA 94105

## Legislation Details (With Text)

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**File #:** 19-1220      **Version:** 1      **Name:**

**Type:** Contract      **Status:** Consent

**File created:** 10/21/2019      **In control:** Administration Committee

**On agenda:** 12/11/2019      **Final action:**

**Title:** Contract - Software License Agreement: Central Square Technologies (\$1,125,654)

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** [2f\\_FY2019-20\\_Annual\\_Software\\_License\\_Agreement\\_CentralSquare.pdf](#)

Date	Ver.	Action By	Action	Result
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**Subject:**  
Contract - Software License Agreement: Central Square Technologies (\$1,125,654)

**Presenter:**  
Brian Mayhew

**Recommended Action:**  
Committee Approval

# Metropolitan Transportation Commission

## Administration Committee

December 11, 2019

Agenda Item 2f

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### Contract – Software License Agreement: Central Square Technologies (\$1,125,654)

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**Subject:** Staff requests committee approval of a sole source software license agreement with Central Square Technologies (Central Square) in an amount not to exceed \$1,125,654, for implementation and a three-year software license for an upgrade of the current Central Square financial system and implementation of Central Square's Human Capital Management (HCM) application, providing human resources and payroll software with an option to extend for two additional years.

The purpose of this project is to continue utilization of the current financial system, implement and upgrade our current system to include additional features that can be utilized agency-wide, and integrate of payroll and human resources software with Central Square's HCM software to improve existing administrative processes and take advantage of industry best practices that best leverage the HCM software applications.

**Background:** MTC's current financial system has been operational since 2001. The Committee approved the current system after a competitive bid process, which included five years of license agreement. In FY 2015-16 the Committee approved a major system upgrade. Since installation in 2001, the system has continually met the agency's needs and staff has been very satisfied with the system support provided by Central Square. Based on that staff determined that continued utilization of the current financial system was advantageous due to staff time and costs associated with implementing a new financial system. At this time approval of this sole source software agreement is being sought so the agency can add upgrade the system, and add in much-needed features, including the HCM. The proposed license term will allow the agency time to determine the viability of continuing with the current financial system to meet the agency's ongoing needs or issue a procurement for a new system.

MTC has utilized a version of the Ceridian human resources/payroll software for nearly 20 years, and was notified in FY 2016-17 by Ceridian that the application will be taken completely out of operation on December 31, 2020. A two-year effort to implement a new version of the Ceridian Day Force product was unsuccessful, in large part because the Ceridian system was unable to integrate payroll charges through our financial system to properly charge grant and capital projects.

Central Square, formerly known as Superion, is a comprehensive, integrated, Enterprise Resource financial platform making up our main financial accounting system including general ledger, accounts payable, accounts receivable, budget and financial reporting. This software agreement will allow for an upgrade of the current financial system, and will implement features that will allow the agency to use the system to meet enterprise wide needs for contracting, HR, payroll, grant

management, project management, and reporting. The Central Square HCM will be a fully integrated module within the Central Square environment.

The Central Square enterprise financial system has always had a human resources/payroll module that, because of our relationship with Ceridian, we have never had the need to implement. The HCM software offered through Central Square offers end-to-end payroll/HR Management, including;

- Human Resources
- Professional Development
- Documents Online
- Base Analytics (Cognos)
- Employee On-Line
- Applicant Online/On-boarding
- Benefits Management
- Employee/Employer tax computations

There are a number of reasons for migrating to a fully integrated payroll system:

- Single account structure from payroll to general ledger
- Account extensions directly incorporating grants and capital projects
- Workflow automation through a single platform
- Improved reporting through synchronized database
- Single sign on for employee accounts
- Coordinated maintenance and development

Staff believes the ability to develop an integrated HR/Payroll/Financial application significantly reduces the complexity and risk associated with a complex payroll system development and installation.

Costs are broken down into installation, training and annual license costs, as follows:

	<b>Upgrade &amp; 1st Year Access Fee</b>	<b>2nd &amp; 3<sup>rd</sup> Year Access Fee</b>	<b>Total</b>
Installation / Training	\$383,240		\$383,240
Annual License	\$235,500	\$506,914	\$742,414
<b>Total Upgrade Cost</b>	<b>\$618,740</b>	<b>\$506,914</b>	<b>\$1,125,654</b>

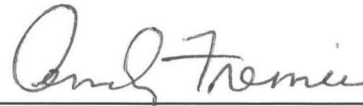
First year cost for the project would be \$618,740, plus two additional years of license fees would bring the total project to \$1,125,654.

Given the need to complete the conversion by December 2020, staff expects implementation to begin almost immediately after Committee approval.

Central Square is neither a small business nor a disadvantaged business enterprise and has no subcontractors.

**Recommendation:** Based on these benefits and our experience with Central Square Technologies and its financial application modules, staff recommends that this Committee authorize the Executive Director or designated representative to negotiate and enter into a sole source software agreement with Central Square to implement the new upgrades, and provide for three years of licensing costs with an option to extend for two additional years for a project cost not to exceed \$1,125,654. Future license costs will be subject to inclusion in and approval of future budgets.

**Attachment:** Request for Committee Approval



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Andrew B. Frenier

## REQUEST FOR COMMITTEE APPROVAL

### Summary of Proposed Contract

Work Item No.:	1152
Consultant:	Central Square Technologies (Central Square) Lake Mary, Florida
Work Project Title:	Financial System and Human Capital Management (HCM) / Payroll Upgrade/Conversion
Purpose of Project:	Upgrade of Financial System and Replacement of Ceridian payroll / HCM Service bureau
Brief Scope of Work:	Licensing and implementation of Central Square's Financial System and Human Capital Management (HCM) application, providing Financial, Human Resources and Payroll software.
Project Cost Not to Exceed:	\$1,125,654
Funding Source:	MTC
Fiscal Impact:	Funds are in FY 2019-20 budget
Motion by Committee:	That the Executive Director or designee is authorized to negotiate and enter into an agreement with Central Square for licensing and implementation of Central Square's Financial and HCM applications as described above and in the Administration Committee Summary Sheet dated December 11, 2019 for a term of three years, with an option to extend for two additional years, and the Chief Financial Officer is authorized to set aside \$1,125,654 for such agreement, with funds for future license fees subject to inclusion in and approval of future budgets.
Administration Committee:	<hr/> Federal D. Glover, Chair
Approved:	December 11, 2019



# Metropolitan Transportation Commission

375 Beale Street, Suite 800  
San Francisco, CA 94105

## Legislation Details (With Text)

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**File #:** 19-1274      **Version:** 1      **Name:**  
**Type:** Contract      **Status:** Committee Approval  
**File created:** 10/31/2019      **In control:** Administration Committee  
**On agenda:** 12/11/2019      **Final action:**  
**Title:** Contract - Sacramento Legislative Representative: Carter, Wetch & Associates (\$618,241)

A request for approval of a four-year contract with Carter, Wetch & Associates in an amount not to exceed \$618,241 for state legislative advocacy services, with an option to extend for another four years.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** [3a Contract Carter Wetch.pdf](#)

Date	Ver.	Action By	Action	Result
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### Subject:

Contract - Sacramento Legislative Representative: Carter, Wetch & Associates (\$618,241)

A request for approval of a four-year contract with Carter, Wetch & Associates in an amount not to exceed \$618,241 for state legislative advocacy services, with an option to extend for another four years.

### Presenter:

Randy Rentschler

### Recommended Action:

Committee Approval

## Metropolitan Transportation Commission Administration Committee

December 11, 2019

Agenda Item 3a

### Contract – Sacramento Legislative Representative: Carter, Wetch & Associates (\$618,241)

**Subject:** A request for approval of a four-year contract with Carter, Wetch & Associates in an amount not to exceed \$618,241 for state legislative advocacy services, with an option to extend for another four years.

**Background:** MTC has been represented in Sacramento by Carter, Wetch & Associates and Dustin McFetridge, now with Mercury Public Affairs, since January 2006. The most recent contract, initiated in November 2013 and extended three times, was a competitive procurement and expired on November 17, 2019.

On November 1, MTC issued a Request for Qualifications (RFQ) for state legislative advocacy services for an initial four-year contract with an option to extend for another four years. MTC budgeted for state advocacy services at a rate of \$150,000 for FY 2019-20.

The RFQ was distributed through MTC's online procurement system. Recipients included more than 270 known lobbying firms in Sacramento and nearly 150 public agency partners who work on legislative issues in order to ensure wide distribution to potential proposers. Though there appeared to be initial interest from a number of candidates—363 firms opened the consultant contact email and 16 downloaded the RFQ—we ultimately only received one Statement of Qualification (SOQ) from Carter, Wetch & Associates, with Mercury Public Affairs as subcontractor (the Carter, Wetch & Associates team).

This SOQ was reviewed by an evaluation panel of MTC staff based on the following factors:

1. Firm and team qualifications (50%)
2. Demonstrated knowledge of transportation policy and funding issues (20%)
3. Potential conflicts of interest representing MTC and other clients (20%)
4. Annual rates and cost to MTC (10%)

Based on the evaluation panel review, staff is confident that the Carter, Wetch & Associates team will provide the agency with top notch access to legislators and staff in the State Assembly and Senate as well as the Newsom Administration.



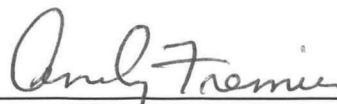
With respect to the first criterion—firm and team qualifications—the evaluation panel members gave the proposer very high rankings. The five proposed team members—Scott Wetch, Mike Monagan, and Allison Ramsey with Carter, Wetch & Associates and Dustin McFetridge and Paul Bauer with Mercury Public Affairs—collectively possess 128 years of experience to bear on behalf of MTC. Under MTC’s current contract, Carter, Wetch & Associates along with Duncan McFetridge from Mercury Public Affairs has repeatedly demonstrated their ability to oppose adverse legislation as well as the ability to shepherd legislation sponsored or supported by MTC to the finish line. Key items of legislation enacted since 2014 (the first year of the firm’s most recent contract) include AB 516 (Mullin, 2016), establishing the new temporary license plate program, SB 1128 (Glazer, 2016), removing the sunset date on the Bay Area Commuter Benefit program, SB 595 (Beall, 2017), authorizing Regional Measure 3, and SB 1 (Beall, 2017), which raised significant new dedicated state funding for transportation. The Carter, Wetch & Associates team also helped secure passage of numerous MTC-supported housing bills in 2019.

The Carter Wetch & Associates team has experience in the specifics of transportation policy and funding and demonstrates an impressive track record with respect to political strategy as well as strong relationships in Sacramento among legislators and the Administration. The panel believes the firm is well positioned to continue to effectively implement MTC’s legislative priorities.

Another major consideration of the panel was with respect to the conflict of interest criterion. The proposer has no other transportation-only clients, though Carter, Wetch & Associates do represent the Mayor’s Office of the City & County of San Francisco.

With respect to the cost criteria, the team proposed funding at the level budgeted by MTC and indicated in the RFQ. Staff will negotiate with the firm on a final amount not to exceed \$618,241 over four years.

**Recommendation:** Staff recommends that the Committee authorize the Executive Director or designee to negotiate and enter into a contract with Carter, Wetch & Associates not to exceed \$618,241 for state legislative advocacy services, subject to approval of the MTC Legislation Committee and the agency’s operating budget approval process, with an option to extend for another four years, subject to the parties’ agreement on renewal terms.



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Andrew B. Fremier

## REQUEST FOR COMMITTEE APPROVAL

### Summary of Proposed Contract

Work Item No.:	1132
Consultant:	Carter, Wetch & Associates, Sacramento, CA
Work Project Title:	Sacramento Legislative Advocacy Services
Purpose of Project:	To provide lobbying services in Sacramento, California
Brief Scope of Work:	Represent MTC's interests at the state level before the California Legislature and Administration
Project Cost Not to Exceed:	\$618,241 \$150,000 for year 1 (calendar year 2020) \$153,000 for year 2 (calendar year 2021) \$156,060 for year 3 (calendar year 2022) \$159,181 for year 4 (calendar year 2023)
Funding Source:	TDA, STA
Fiscal Impact:	Funds for FY 2019-20 are programmed in FY 2019-20 adopted agency budget; future fiscal years are subject to the agency budget approval process.
Motion by Committee:	That the Executive Director or designee is authorized to negotiate and enter into a contract with Carter, Wetch & Associates for lobbying services as described in the Administration Committee Summary Sheet dated December 11, 2019 and the Chief Financial Officer is directed to set aside funds as specified above for such a contract, subject to necessary budget approvals.
Administration Committee	<hr/> Federal D. Glover, Chair
Date Approved:	December 11, 2019
Legislation Committee:	<hr/> Jake Mackenzie, Chair
Date Approved:	December 13, 2019



# Metropolitan Transportation Commission

375 Beale Street, Suite 800  
San Francisco, CA 94105

## Legislation Details (With Text)

<b>File #:</b>	20-0011	<b>Version:</b>	1	<b>Name:</b>	
<b>Type:</b>	Resolution	<b>Status:</b>		Commission Approval	
<b>File created:</b>	11/27/2019	<b>In control:</b>		Administration Committee	
<b>On agenda:</b>	12/11/2019	<b>Final action:</b>			
<b>Title:</b>	MTC Resolution No. 4370, Revised - FY 2019-20 Overall Work Program (OWP) - Amendment				
	A request that the Committee authorize the referral of MTC Resolution No. 4370, Revised - FY 2019-20 Overall Work Program (OWP) - Amendment #2, which would add two new grant awards and a final SB 1 allocation, to the Commission for approval.				
<b>Sponsors:</b>					
<b>Indexes:</b>					
<b>Code sections:</b>					
<b>Attachments:</b>	<a href="#">3b Reso-4370 Revised FY2019-Amendment2.pdf</a>				

Date	Ver.	Action By	Action	Result
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### Subject:

MTC Resolution No. 4370, Revised - FY 2019-20 Overall Work Program (OWP) - Amendment

A request that the Committee authorize the referral of MTC Resolution No. 4370, Revised - FY 2019-20 Overall Work Program (OWP) - Amendment #2, which would add two new grant awards and a final SB 1 allocation, to the Commission for approval.

### Presenter:

Brian Mayhew

### Recommended Action:

Commission Approval

# Metropolitan Transportation Commission Administration Committee

December 11, 2019

Agenda Item 3b

## MTC Resolution No. 4370, Revised – FY 2019-20 Overall Work Program (OWP) – Amendment #2

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**Subject:** Staff requests that the Committee authorize the referral of MTC Resolution No. 4370, Revised – FY 2019-20 Overall Work Program (OWP) – Amendment #2, which would add two new grant awards and a final SB 1 allocation, to the Commission for approval.

**Background:** The Fixing America's Surface Transportation Act (FAST Act) calls for the development of the OWP by the federally-designated Metropolitan Planning Organization (MPO). The Metropolitan Transportation Commission (MTC), as the federally designated MPO for the nine-county San Francisco Bay Area region, annually develops and maintains the OWP. The OWP is the principal document governing the budget, allocation, and use of federal and state transportation planning funds in the nine-county San Francisco Bay Area region.

The FY 2019-20 OWP is developed in consultation and coordination with the region's transit operators, congestion management agencies (CMAs), the Association of Bay Area Governments, Caltrans, the Federal Highway Administration (FHWA), and the Federal Transit Administration (FTA). The Final FY 2019-20 OWP includes Caltrans' Unified Work Program and transportation and air quality related planning activities proposed for the nine-county San Francisco Bay Area region for the state fiscal year July 1, 2019 to June 30, 2020.

The FY 2019-20 OWP was approved by MTC on June 26, 2019 and was jointly approved by FHWA and FTA on June 30, 2019 and amended on September 25, 2019.

The OWP is subject to periodic adjustments resulting from changes in activities and deliverables as well as revisions in revenues and expenditures during the fiscal year. The proposed Amendment No. 2 to the FY 2019-20 OWP accounts for the \$4,869,279 in unspent carryover federal planning and state funds from FY 2017-18 and FY 2018-19. A breakdown of the proposed reallocations can be found in **Attachment 1**.

MTC's OWP for FY 2019-2020 is available to view/download on MTC's website at [https://mtc.ca.gov/sites/default/files/FINAL\\_FY\\_2019-20\\_OWP.pdf](https://mtc.ca.gov/sites/default/files/FINAL_FY_2019-20_OWP.pdf).

**Recommendation:** Staff recommends that this Committee refer MTC Resolution No. 4370, Revised to the Commission for approval, which would amend the OWP to add two new grant awards and a final SB1 allocation.

**Attachments:** Attachment 1 – Breakdown of Proposed Reallocations; and  
MTC Resolution No. 4370, Revised



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Andrew B. Fremier

### Attachment 1 – Breakdown of Proposed Reallocations

Work Element	Program Description	Carryover Funding	Proposed Reallocation
	<b>FHWA Metropolitan Planning Funds (PL)</b>		
1122	Analyze Regional Data Using GIS and Planning Models		338,798
1129	Economic Development and Forecasting		125,000
1615	Connecting Housing and Transportation		209,933
	<b>Total</b>	<b>\$ 673,731</b>	<b>\$ 673,731</b>
	<b>FTA 5303 Statewide &amp; Metropolitan Planning</b>		
1122	Analyze Regional Data Using GIS and Planning Models		166,862
1129	Economic Development and Forecasting		125,000
1112	Implement Public Information Program and Tribal Government Coordination		2,000
1233	Transportation Asset Management (TAM)		254,549
1517	Transit Sustainability/Planning		1,272,538
	<b>Total</b>	<b>\$ 1,820,949</b>	<b>\$ 1,820,949</b>
	<b>FTA 5304 Strategic Partnerships - Transit Grants</b>		
1619	Diridon Integrated Station Concept Plan		500,000
	<b>Total</b>	<b>\$ 500,000</b>	<b>\$ 500,000</b>
	<b>RMRA (SB1) SC Formula &amp; Competitive Grants</b>		
1121	Regional Transportation Plan/Sustainable Communities		661,712
1122	Analyze Regional Data Using GIS and Planning Models		64,013
1128	Resilience and Hazards Planning		76,310
1611	Priority Development Area (PDA) Planning and Implementation		317,066
1616	Regional Advance Mitigation Program (RAMP)		45,265
1617	Technical Assistance Strategic Planning		37,676
	<b>Total</b>	<b>\$ 1,202,042</b>	<b>\$ 1,202,042</b>
	<b>PTA Adaptation Planning Grants -SB1</b>		
1415	East Palo Alto and Dumbarton Bridge Resilience Study		161,839
1613	Accelerating Implementation of Local and Regional Resilience to Climate Change		202,117
	<b>Total</b>	<b>\$ 363,956</b>	<b>\$ 363,956</b>
	<b>SHA Sustainable Communities Grants</b>		
1313	Sustainable Communities and Climate Resilience for People with Disabilities		
	<b>Total</b>	<b>\$ 308,601</b>	<b>\$ 308,601</b>
	<b>Total Carryover</b>	<b>\$ 4,869,279</b>	<b>\$ 4,869,279</b>

Date: May 22, 2019  
W.I.: 1152  
Referred by: Administration Committee  
Revised: 09/25/19-C  
12/18/19-C

### ABSTRACT

#### MTC Resolution No. 4370, Revised

This resolution approves MTC's Overall Work Program (OWP) for transportation planning activities in the nine-county San Francisco Bay Area for FY 2019-20, certifies that the planning process of the Metropolitan Transportation Commission (MTC) is in conformance with the applicable joint metropolitan transportation planning and programming regulations of the U.S. Department of Transportation (DOT), and authorizes MTC's Executive Director to apply for and execute agreements with the DOT for grants to aid in the financing of the OWP.

Attachment C to the resolution was revised on September 25, 2019 to add two new grants and a final SB1 allocation of \$64,013. The two new grants are: a new SB1 Adaptation Planning grant for State Route 37 Resilient Corridor Program for Marin and Sonoma Counties for \$500,000 and an FTA 5304 Strategic Partnerships grant for BART Metro 2030 and Beyond for \$466,559.

Attachment C to the resolution was revised on December 18, 2019 to add \$2,994,680 FHWA PL, FTA 5303 and FTA 5304 of unspent carryover funds from FY2017-18 and FY2018-19, as well as \$1,874,599 SB1 Formula and Competitive grants.

Further discussion of the OWP is contained in the Cover Memorandum dated May 8, 2019 and the Administration Committee Summary Sheets dated September 4, 2019 and December 11, 2019.

Re: Overall Work Program for Fiscal Year 2019-20, Certification of Compliance with Requirements of Federal Metropolitan Transportation Planning and Programming Regulations, and Authorization to Apply for and Execute Agreements for Federal Grants.

METROPOLITAN TRANSPORTATION COMMISSION

RESOLUTION NO. 4370

WHEREAS, the Metropolitan Transportation Commission (MTC) is the regional transportation planning agency for the San Francisco Bay Area pursuant to Government Code Section 66500 *et seq.*; and

WHEREAS, MTC is also the designated Metropolitan Planning Organization (MPO) for the Bay Area and is charged with carrying out the metropolitan transportation planning and programming process required to maintain the region's eligibility for federal funds for transportation planning, capital improvements, and operations; and

WHEREAS, MTC has articulated goals and objectives for the region's transportation system through its current Regional Transportation Plan (RTP)/Sustainable Communities Strategy (SCS) entitled Plan Bay Area 2040, which was adopted in July 2017; and

WHEREAS, MTC has developed, in cooperation with the State of California and with publicly-owned operators of mass transportation services, a work program for carrying out continuing, comprehensive, and cooperative transportation planning; and

WHEREAS, an Overall Work Program (OWP) for planning activities in the Bay Area for FY 2019-20 has been prepared by MTC, the Association of Bay Area Governments, the California Department of Transportation (Caltrans), the Federal Highway Administration (FHWA), and the Federal Transit Administration (FTA); and

WHEREAS, the OWP for Fiscal Year 2019-20 includes Caltrans' Unified Work Program for the fiscal year to achieve the goals and objectives in MTC's Regional Transportation Plan (RTP); and



WHEREAS, MTC's Administration Committee has reviewed and recommended adoption of the OWP for FY 2019-20; and

WHEREAS, 23 Code of Federal Regulations (CFR) 450.334 requires that the designated MPO certify each year that the planning process is being conducted in conformance with the applicable requirements; and

WHEREAS, MTC desires to apply for and execute one or more agreements with the United States Department of Transportation (DOT) for a grant(s) to aid in the financing of MTC's Overall Work Program for fiscal year 2019-20; now, therefore, be it

RESOLVED, that MTC does hereby adopt the FY 2019-20 OWP and proposed budget therein, attached hereto as Attachment A to this Resolution and incorporated herein as though set forth at length; and be it further

RESOLVED, that MTC certifies that MTC's planning process is addressing the major issues in the metropolitan area and will be conducted in accordance with 23 CFR 450.334 and the Fixing America's Surface Transportation Act (FAST Act) and applicable requirements that are set forth in Attachment B to this Resolution and incorporated herein as though set forth at length; and be it further

RESOLVED, that MTC's Administration Committee shall monitor, direct, and update the OWP as necessary during Fiscal Year 2019-20 and shall incorporate any amendments into appropriate supplements to the OWP; and be it further


RESOLVED, that the Executive Director or her designee is authorized to apply for and execute any agreements with DOT for grants to aid in the financing of MTC's Overall Work Program included in Attachment A to this Resolution and to execute any subsequent amendments to such agreement(s) consistent with Attachment C to this Resolution; and be it further

RESOLVED, that the Executive Director or her designee is authorized to execute and file with such application assurances or other documentation requested by

DOT of MTC's compliance with applicable federal statutory and regulatory requirements;  
and be it further

RESOLVED, that the Executive Director or her designee is authorized to make administrative changes to the grant application(s) so long as such changes do not affect the total amount of the grant or scope of work.

METROPOLITAN TRANSPORTATION COMMISSION



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Scott Haggerty, Chair

The above resolution was entered into by  
the Metropolitan Transportation Commission  
at a regular meeting of the Commission  
held in San Francisco, California on May 22, 2019

Date: May 22, 2019  
W.I.: 1152  
Referred by: Admin

Attachment A  
Resolution No. 4370  
Page 1 of 1

Attachment A is the FY 2019-20 Overall Work Program for Planning Activities in the San Francisco Bay Area. Copies are on file at the MTC library.

Attachment B  
Resolution No. 4370  
Page 1 of 1

In accordance with 23 CFR 450.334 and 450.218, and the Fixing America's Surface Transportation Act (the "FAST Act"), Metropolitan Transportation Commission ("MTC"), the Metropolitan Planning Organization for the San Francisco Bay Area, hereby certifies that the transportation planning process is addressing the major issues in the metropolitan planning area, and is being conducted in accordance with all applicable requirements, including:

- (1) 23 U.S.C. 134 and 135, 49 U.S.C. 5303 and 5304, and Part 450 of Subchapter E of Chapter 1 of Title 23 of the Code of Federal Regulations;
- (2) In nonattainment and maintenance areas, sections 174 and 176 (c) and (d) of the Clean Air Act, as amended (42 U.S.C. 7504, 7506 (c) and (d)) and 40 CFR part 93;
- (3) Title VI of the Civil Rights Act of 1964, as amended (42 U.S.C. 2000d-1) and 49 CFR part 21;
- (4) 49 U.S.C. 5332, prohibiting discrimination on the basis of race, color, creed, national origin, sex, or age in employment or business opportunity;
- (5) Section 1101(b) of the FAST Act (Pub.L. 114-94) and 49 CFR part 26 regarding the involvement of disadvantaged business enterprises in USDOT funded projects;
- (6) 23 CFR part 230, regarding the implementation of an equal employment opportunity program on Federal and Federal-aid highway construction contracts;
- (7) The provisions of the Americans with Disabilities Act of 1990 (42 U.S.C. 12101 et seq.) and 49 CFR parts 27, 37, and 38;
- (8) The Older Americans Act, as amended (42 U.S.C. 6101), prohibiting discrimination on the basis of age in programs or activities receiving Federal financial assistance;
- (9) Section 324 of Title 23 U.S.C. regarding the prohibition of discrimination based on gender; and
- (10) Section 504 of the Rehabilitation Act of 1973 (29 U.S.C. 794) and 49 CFR part 27 regarding discrimination against individuals with disabilities.

Date: May 22, 2019  
W.I.: 1152  
Referred by: Admin  
Revised: 09/25/19-C  
12/18/19-C

Attachment C  
Resolution No. 4370  
Page 1 of 1

Attachment C includes all amendments and supplements to the FY 2019-20 Overall Work Program for Planning Activities in the San Francisco Bay Area. Copies are on file at the MTC offices.

Amendment No. 1 to the FY2019-20 OWP adds a new SB1 Adaptation Planning grant in the amount of \$500,000 for State Route 37 Resilient Corridor Program for Marin and Sonoma Counties and an FTA 5304, grant for BART Metro 2030 and Beyond in the amount of \$466,559, as well as a final SB1 allocation of \$64,013.

Amendment No. 2 to the FY2019-20 OWP adds the following unspent carryover funds from FY2017-18 and FY2018-19. FHWA Metropolitan (PL) \$673,731.10; FTA 5303 Statewide & Metropolitan Planning \$1,820,948.70; FTA 5304 Strategic Partnerships \$500,000; SB1 Sustainable Communities \$1,202,042.46; Adaptation Planning Grants totaling \$363,955.86; and SB1 Sustainable Communities Competitive Grants \$308,600.60.