



Metropolitan Transportation Commission

Bay Area Metro Center
375 Beale Street
San Francisco, CA 94105

Meeting Agenda

Administration Committee

Committee Members:

Federal D. Glover, Chair Jeannie Bruins, Vice Chair

*Carol Dutra-Vernaci, Nick Josefowitz, Gina Papan,
Hillary Ronen, Libby Schaaf, Amy R. Worth*

Non-Voting Member: Tony Tavares

Wednesday, November 13, 2019

9:35 AM

Board Room - 1st Floor

This meeting is scheduled to be webcast live on the Metropolitan Transportation Commission's Website: <http://mtc.ca.gov/whats-happening/meetings> and will take place at 9:35 a.m. or immediately following the 9:30 a.m. BATA Oversight Committee meeting.

1. Roll Call/Confirm Quorum

Quorum: A quorum of this committee shall be a majority of its regular non-ex-officio voting members (5).

2. Consent Calendar

- 2a. [19-1142](#) Minutes of the October 9, 2019 meeting
- Action: Committee Approval
- Attachments: [2a_10-09-2019_Draft_Administration_Minutes.pdf](#)
- 2b. [19-1172](#) Investment Report for August 2019
- Action: Information
- Presenter: Catherine Cam
- Attachments: [2b_Investment_Report_August'2019.pdf](#)
- 2c. [19-1173](#) MTC Financial Statements for August 2019
- Action: Information
- Presenter: Raymond Woo
- Attachments: [2c_Financial_Statement_August'2019.pdf](#)

- 2d. [19-1174](#) Monthly Travel Report
- Action:** Information
- Presenter:** Raymond Woo
- Attachments:** [2d Monthly Travel Report.pdf](#)
- 2e. [19-1104](#) MTC Resolution No. 1198, Revised - Revisions to MTC's Conflict of Interest Code to Update List of Designated Positions - Release for Public Comment
- Action:** Committee Approval
- Presenter:** Leslie Miessner
- Attachments:** [2e Reso-1198 COIC Revisions.pdf](#)
- 2f. [19-1182](#) Funding Agreement Supplement with BART- FTA 5304 Strategic Partnerships Grant for BART Metro 2030 and Beyond (\$466,559)
- Action:** Committee Approval
- Presenter:** Anup Tapase
- Attachments:** [2f BART Funding Agreement Supplement.pdf](#)

3. Approval

- 3a. [19-1183](#) MTC Resolution No. 4173, Revised - Statement of Investment Policy for MTC Fund Management
- A request for approval of the renewal of the MTC Statement of Investment Policy (MTC Resolution No. 4173, Revised) with a suggested change to authorize new Bond Repurchase accounts (Section VIII).
- Action:** Commission Approval
- Presenter:** Brian Mayhew
- Attachments:** [3a Reso-4173 Investment Policy.pdf](#)
- 3b. [19-1184](#) MTC Resolution No. 4265, Revised - MTC Debt Policy Issuance and Management
- A request to refer MTC Resolution No. 4265, Revised to the Commission for approval authorizing the renewal of the Debt Policy for MTC and all MTC affiliated agencies as well as ABAG.
- Action:** Commission Approval
- Presenter:** Brian Mayhew
- Attachments:** [3b Reso-4265 MTC Debt Policy.pdf](#)

- 3c.** [19-1204](#) MTC Resolution No. 4371, Revised - MTC FY 2019-20 Agency Budget Amendment

A request to refer MTC Resolution No. 4371, Revised to the Commission for approval approving an increase of \$1,193,572 to the MTC FY 2019-20 agency budget.

Action: Commission Approval

Presenter: Brian Mayhew

Attachments: [3c Reso-4371 MTC FY-2019-20 Agency Budget Amendment.pdf](#)

4. Public Comment / Other Business

5. Adjournment / Next Meeting

The next meeting of the Administration Committee is scheduled to be held on December 11, 2019 at 9:35 a.m. at the Bay Area Metro Center, 375 Beale Street, San Francisco, CA 94105.

Public Comment: The public is encouraged to comment on agenda items at Committee meetings by completing a request-to-speak card (available from staff) and passing it to the Committee secretary. Public comment may be limited by any of the procedures set forth in Section 3.09 of MTC's Procedures Manual (Resolution No. 1058, Revised) if, in the chair's judgment, it is necessary to maintain the orderly flow of business.

Meeting Conduct: If this meeting is willfully interrupted or disrupted by one or more persons rendering orderly conduct of the meeting unfeasible, the Chair may order the removal of individuals who are willfully disrupting the meeting. Such individuals may be arrested. If order cannot be restored by such removal, the members of the Committee may direct that the meeting room be cleared (except for representatives of the press or other news media not participating in the disturbance), and the session may continue.

Record of Meeting: Committee meetings are recorded. Copies of recordings are available at a nominal charge, or recordings may be listened to at MTC offices by appointment. Audiocasts are maintained on MTC's Web site (mtc.ca.gov) for public review for at least one year.

Accessibility and Title VI: MTC provides services/accommodations upon request to persons with disabilities and individuals who are limited-English proficient who wish to address Commission matters. For accommodations or translations assistance, please call 415.778.6757 or 415.778.6769 for TDD/TTY. We require three working days' notice to accommodate your request.

可及性和法令第六章: MTC 根據要求向希望來委員會討論有關事宜的殘疾人士及英語有限者提供服務/方便。需要便利設施或翻譯協助者, 請致電 415.778.6757 或 415.778.6769 TDD / TTY。我們要求您在三個工作日前告知, 以滿足您的要求。

Acceso y el Titulo VI: La MTC puede proveer asistencia/facilitar la comunicación a las personas discapacitadas y los individuos con conocimiento limitado del inglés quienes quieran dirigirse a la Comisión. Para solicitar asistencia, por favor llame al número 415.778.6757 o al 415.778.6769 para TDD/TTY. Requerimos que solicite asistencia con tres días hábiles de anticipación para poderle proveer asistencia.

Attachments are sent to Committee members, key staff and others as appropriate. Copies will be available at the meeting.

All items on the agenda are subject to action and/or change by the Committee. Actions recommended by staff are subject to change by the Committee.

MTC's Chair and Vice-Chair are ex-officio voting members of all standing Committees.



Metropolitan Transportation Commission

375 Beale Street, Suite 800
San Francisco, CA 94105

Legislation Details (With Text)

File #: 19-1142 **Version:** 1 **Name:**
Type: Minutes **Status:** Consent
File created: 9/27/2019 **In control:** Administration Committee
On agenda: 11/13/2019 **Final action:**
Title: Minutes of the October 9, 2019 meeting
Sponsors:
Indexes:
Code sections:
Attachments: [2a_10-09-2019_Draft_Administration_Minutes.pdf](#)

Date	Ver.	Action By	Action	Result
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Subject:
Minutes of the October 9, 2019 meeting

Recommended Action:
Committee Approval



Metropolitan Transportation Commission Meeting Minutes

Bay Area Metro Center
375 Beale Street
San Francisco, CA 94105

Administration Committee

Committee Members:

Federal D. Glover, Chair Jeannie Bruins, Vice Chair

*Carol Dutra-Vernaci, Nick Josefowitz, Gina Papan,
Hillary Ronen, Libby Schaaf, Amy R. Worth
Non-Voting Member: Tony Tavares*

Wednesday, October 9, 2019

9:35 AM

Board Room - 1st Floor

Call Meeting to Order

1. Roll Call/Confirm Quorum

Present: 6 - Commissioner Bruins, Commissioner Dutra-Vernaci, Chair Glover, Commissioner Ronen, Commissioner Schaaf and Commissioner Worth

Absent: 2 - Commissioner Josefowitz and Commissioner Papan

Non-Voting Member Absent: Commissioner Tavares

Ex Officio Voting Members Present: Commission Chair Haggerty and Commission Vice Chair Pedroza

Ad Hoc Non-Voting Members Present: Commissioner Giacomini, Commissioner Halsted, and Commissioner Spering

2. Consent Calendar

Approval of the Consent Calendar

Upon the motion by Commissioner Bruins and the second by Commissioner Schaaf, the Consent Calendar was unanimously approved by the following vote:

Aye: 6 - Commissioner Bruins, Commissioner Dutra-Vernaci, Chair Glover, Commissioner Ronen, Commissioner Schaaf and Commissioner Worth

Absent: 2 - Commissioner Josefowitz and Commissioner Papan

2a. [19-1014](#) Minutes of the September 4, 2019 meeting

Action: Committee Approval

2b. [19-1069](#) Investment Report for July 2019

Action: Information

Presenter: Catherine Cam

2c. [19-1070](#) MTC Financial Statements for July 2019

Action: Information

Presenter: Sonia Elsonbaty

2d. [19-1071](#) Monthly Travel Report

Action: Information

Presenter: Sonia Elsonbaty

2e. [19-1017](#) Contract Amendment - Digital Engagement Support Services: Craft and Commerce, LLP (\$100,000)

Action: Committee Approval

Presenter: Khristina Wenzinger

2f. [19-1015](#) Consultant Bench: Printing and Photography Services

Action: Committee Approval

Presenter: Ursula Vogler

3. Approval

3a. [19-1027](#) MTC Resolution No. 4358, Revised - ABAG Operational Advance for Liquidity and Cash Flow

Action: Commission Approval

Presenter: Brian Mayhew

Upon the motion by Commissioner Dutra-Vernaci and the second by Commissioner Worth, the Committee unanimously approved the referral of MTC Resolution No. 4358, Revised to the Commission for approval. The motion carried by the following vote:

Aye: 6 - Commissioner Bruins, Commissioner Dutra-Vernaci, Chair Glover, Commissioner Ronen, Commissioner Schaaf and Commissioner Worth

Absent: 2 - Commissioner Josefowitz and Commissioner Papan

3b. [19-1126](#) MTC Resolution No. 4394. A request for authorization of a loan of up to \$1 million to ABAG for the BayREN Water Bill Savings Program.

Action: Commission Approval

Presenter: Brad Paul

The Committee received a presentation on the Water Bill Savings Program, and upon the motion by Commissioner Schaaf and the second by Commissioner Dutra-Vernaci, the Committee unanimously approved the referral of MTC Resolution No. 4394 to the Commission for approval. The motion carried by the following vote:

Aye: 6 - Commissioner Bruins, Commissioner Dutra-Vernaci, Chair Glover, Commissioner Ronen, Commissioner Schaaf and Commissioner Worth

Absent: 2 - Commissioner Josefowitz and Commissioner Papan

3c. [19-1127](#) Contract Amendment - Legislative Representation in Washington, D.C.:
Government Relations, Inc. (\$300,000)

A request to extend the contract with Tom Bulger's firm, Government Relations, Inc., for advocacy in Washington, D.C.

Action: Committee Approval

Presenter: Rebecca Long

Upon the motion by Commissioner Bruins and the second by Commissioner Dutra-Vernaci, the Committee unanimously approved the contract amendment with Government Relations, Inc. The motion carried by the following vote:

Aye: 6 - Commissioner Bruins, Commissioner Dutra-Vernaci, Chair Glover, Commissioner Ronen, Commissioner Schaaf and Commissioner Worth

Absent: 2 - Commissioner Josefowitz and Commissioner Papan

4. Public Comment / Other Business

5. Adjournment / Next Meeting

The next meeting of the Administration Committee will be held on the November 13, 2019 at 9:35 a.m. at the Bay Area Metro Center, 375 Beale Street, San Francisco, CA 94105.



Metropolitan Transportation Commission

375 Beale Street, Suite 800
San Francisco, CA 94105

Legislation Details (With Text)

File #: 19-1172 **Version:** 1 **Name:**
Type: Report **Status:** Consent
File created: 10/3/2019 **In control:** Administration Committee
On agenda: 11/13/2019 **Final action:**
Title: Investment Report for August 2019
Sponsors:
Indexes:
Code sections:
Attachments: [2b_Investment_Report_August'2019.pdf](#)

Date	Ver.	Action By	Action	Result
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Subject:
Investment Report for August 2019

Presenter:
Catherine Cam

Recommended Action:
Information

**Metropolitan Transportation Commission
Administration Committee**

November 13, 2019

Agenda Item 2b

Investment Report for August 2019

Subject: Investment Report for August 2019

Background: In accordance with the adopted investment policy, attached are the comprehensive investment holdings for MTC and all component units.

Total funds under MTC management are just under \$3.7 billion. A breakdown by fund is as follows:

<u>Fund</u>	<u>Market Value (\$ million)</u>	<u>% of Total</u>
BATA Admin	\$ 1,196.9	32.7%
BATA Projects	489.0	13.4%
BATA Debt Payment	47.1	1.3%
BATA Debt Service Reserve	528.7	14.4%
BATA RM2	203.1	5.6%
BATA RM3	87.9	2.4%
MTC	369.9	10.1%
BART Car Exchange Program	396.5	10.9%
AB 1171	65.2	1.8%
FasTrak® (Customer Deposits)	130.5	3.6%
Clipper®	84.6	2.3%
BAHA	25.6	0.7%
SAFE	14.1	0.4%
BAIFA	14.8	0.4%
Portfolio Total	<u>\$ 3,653.9</u>	<u>100.0%</u>

The BART Car Exchange fund is held in trust for future replacement of BART cars.

The portfolio consists mainly of Government Sponsored Enterprises (GSEs). The portfolio breakdown is as follows:

<u>Security Holding</u>	<u>Portfolio Composite</u>	<u>Policy Limits</u>
Fed Home Loan Bank	43.2%	No limit
Fed Home Loan Mortgage	29.8%	No limit
Fed National Mortgage Association	1.1%	No limit
Fed Farm Credit Bank	1.0%	No limit
Cash	9.9%	No limit
Certificate of Deposit	4.9%	No limit
Gov't Pools	Less than 0.1%	No limit
CA Asset Mgmt Program (CAMP)	Less than 0.1%	No limit
Municipal Bonds	0.9%	No limit
Mutual Funds	7.3%	20% Portfolio/10% One Fund
Blackrock T-Fund (BATA Trustee)	1.0%	Trustee Funds – No limit
Blackrock Treas Tr (BATA Trustee)	0.9%	Trustee Funds – No limit
Portfolio Total	100.0%	

Funds held by trustee are subject to permitted investments authorized in the approved issuing documents and are not subject to mutual fund limits as defined by California law and the MTC Investment Policy.

From time to time, there will be negative balances in the checking account which reflect timing differences between payments and receipt of funds from internal or external sources.

Credit ratings of municipal variable rate demand obligations and mutual funds held in the MTC portfolio are within the limits required by the MTC Investment Policy.

Liquidity Summary of MTC Portfolio

Maturity	Market Value (\$ million)	% of Total Portfolio	Cumulative Minimum Level per MTC Investment Policy
30 days or less	\$ 1,475.3	40%	10%
90 days or less	2,538.4 cumulative	69% cumulative	15%
1 year or less	3,217.0 cumulative	88% cumulative	30%
1-5 years	418.0	11%	
*greater than 5 years	18.9	1%	

* BAAQMD Certificate of Participation matures November 2053 and is held in the RM1 BATA Admin Reserve.

The weighted maturity of the MTC portfolio is 200 days, and the maximum weighted maturity cannot exceed 5 years.

The MTC portfolio holds \$13 million (less than 1%) in variable rate demand obligations (VRDOs) issued by various California local agencies. The VRDOs are recognized as short term investment bonds for accounting classification purposes even though the various securities have maturities up to 30 years. The classification as short term investments is possible because VRDOs have "liquidity instruments" that allow the bonds to be "put" to the liquidity support bank at any time with seven days' notice.

If there are any questions, please contact Brian Mayhew at (415) 778-6730.

Attachments: Comprehensive Investment Holdings for MTC and All Component Units

A handwritten signature in dark ink, appearing to read "Therese W. McMillan", written over a horizontal line.

Therese W. McMillan



MTC
Summary by Issuer
August 31, 2019

SymPro, Inc.
123 Baker St.
Emeryville, CA 95688
(212)123-1233 23

<u>Issuer</u>	<u>Number of Investments</u>	<u>Par Value</u>	<u>Market Value</u>	<u>% of Portfolio</u>	<u>Average YTM 365</u>	<u>Average Days to Maturity</u>
FASTRAK - PREPAID	1	20,046,692.17	20,046,692.17	0.55	0.000	1
BAY AREA AIR QUALITY MGMT DIST	1	18,900,000.00	18,900,000.00	0.52	2.548	12,480
BLK ROCK T-FUND TRUSTEE	3	35,359,785.36	35,359,785.36	0.97	2.000	1
FASTRAK - PARKING FEES	1	131,104.37	131,104.37	0.00	0.000	1
FASTRAK - VIOLATIONS	1	1,980,605.74	1,980,605.74	0.05	0.000	1
FASTRAK - REFUND	1	2,330,247.87	2,330,247.87	0.06	0.000	1
FASTRAK - FEE ACCOUNT	1	1,686,178.79	1,686,178.79	0.05	0.000	1
CALIFORNIA ASSET MANAGEMENT PR	8	1,218,602.51	1,218,602.51	0.03	2.280	1
CASH BALANCE	1	1,027,163.25	1,027,163.25	0.03	0.000	1
EAST BAY MUD	1	7,000,000.00	7,000,000.00	0.19	0.893	3
FED FARM CREDIT BANK	3	35,000,000.00	34,979,595.38	0.96	2.179	309
FED HOME LOAN BANK	131	1,582,065,000.00	1,578,906,156.22	43.21	2.199	135
FED HOME LOAN MTG CORP	78	1,091,562,000.00	1,088,578,812.58	29.79	2.161	219
FED NATIONAL MTG ASSN	3	41,200,000.00	41,188,108.89	1.13	2.198	352
CLIPPER GS FIN SQ GOVT FUND	1	70,980,864.32	70,980,864.32	1.94	2.000	1
LAIF	3	340,892.05	340,892.05	0.01	2.341	1
LOS ANGELES DEPT WTR & PWR	1	5,900,000.00	5,900,000.00	0.16	0.950	4
MORGAN STANLEY GOVT ESCROW	1	2,577,310.42	2,577,310.42	0.07	2.010	1
MORGAN STANLEY GOVT CUSTODY	11	38,422,872.85	38,422,872.85	1.05	2.010	1
BLK ROCK TREAS TR DOL TRUSTEE	2	49,193.50	49,193.50	0.00	1.700	1
BLK ROCK TREAS TR INS TRUSTEE	9	32,624,545.30	32,624,545.30	0.89	1.930	1
FASTRAK BLK ROCK LIQ TREASURY	1	104,332,950.74	104,332,950.74	2.86	1.247	1
BLK ROCK TREAS TR INS CUSTODY	8	52,108,571.63	52,108,571.63	1.43	1.930	1

MTC
Summary by Issuer
August 31, 2019

Issuer	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
UBOC CHECKING	1	1,264,548.55	1,264,548.55	0.03	0.010	1
UBOC DISTRICT 4 AND CHANGE FUN	1	1,464,539.29	1,464,539.29	0.04	0.000	1
UBOC INTEREST ON CHECKING	33	311,995,896.85	311,995,896.85	8.54	2.280	1
CLIPPER SETTLEMENT ACCOUNT	1	1,246,713.27	1,246,713.27	0.03	0.000	1
CLIPPER FLOAT ACCOUNT	1	10,000,416.08	10,000,416.08	0.27	0.000	1
CLIPPER PARTICIPANT CLAIM FUND	1	1,111,078.68	1,111,078.68	0.03	0.000	1
UBOC BAHA CHECKING	2	7,798,064.27	7,798,064.27	0.21	0.000	1
CLIPPER REFUND ACCOUNT	1	1,269,309.35	1,269,309.35	0.03	0.000	1
UNION BANK NA	11	177,003,000.00	177,054,742.63	4.85	2.166	89
Total and Average	323	3,659,998,147.21	3,653,875,562.91	100.00	2.118	200



MTC
Summary by Type
August 31, 2019
Grouped by Fund

SymPro, Inc.
123 Baker St.
Emeryville, CA 95688
(212)123-1233 23

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: MTC CASH AND CASH EQUIVALENT						
Local Agency Investment Funds	1	228,102.53	228,102.53	0.01	2.341	1
Checking Accounts	2	40,323,176.63	40,323,176.63	1.10	2.209	1
Subtotal	3	40,551,279.16	40,551,279.16	1.11	2.210	1
Fund: NON TRANSPORTATION PLNG						
Checking Accounts	1	253,031.98	253,031.98	0.01	2.280	1
Subtotal	1	253,031.98	253,031.98	0.01	2.280	1
Fund: AB664 EAST						
Federal Agency Disc. -Amortizing	10	119,159,000.00	118,747,292.26	3.25	2.169	65
Mutual Funds - Custodial	1	140,678.16	140,678.16	0.00	2.010	1
Checking Accounts	1	18,873,300.02	18,873,300.02	0.52	2.280	1
Subtotal	12	138,172,978.18	137,761,270.44	3.77	2.184	57
Fund: AB664 WEST						
Federal Agency Disc. -Amortizing	3	11,370,000.00	11,355,099.53	0.31	2.203	26
Mutual Funds - Custodial	1	6,586.68	6,586.68	0.00	2.010	1
Checking Accounts	1	31,053,675.54	31,053,675.54	0.85	2.280	1
Negotiable CDs	1	3,073,000.00	3,073,387.20	0.08	2.180	72
Subtotal	6	45,503,262.22	45,488,748.95	1.24	2.254	12
Fund: 5% STATE						
Checking Accounts	1	17,040,349.51	17,040,349.51	0.47	2.280	1
Subtotal	1	17,040,349.51	17,040,349.51	0.47	2.280	1
Fund: 2% TRANSIT RESERVES FERRY						
Federal Agency Disc. -Amortizing	2	11,699,000.00	11,678,372.88	0.32	2.207	34
Mutual Funds - Custodial	1	31,960.03	31,960.03	0.00	2.010	1
Checking Accounts	1	5,473,115.32	5,473,115.32	0.15	2.280	1

MTC
Summary by Type
August 31, 2019
Grouped by Fund

Page 2

<u>Security Type</u>	<u>Number of Investments</u>	<u>Par Value</u>	<u>Market Value</u>	<u>% of Portfolio</u>	<u>Average YTM 365</u>	<u>Average Days to Maturity</u>
Subtotal	4	17,204,075.35	17,183,448.23	0.47	2.230	23
Fund: 2% TRANSIT RESERVES STUDIES						
Federal Agency Disc. -Amortizing	5	19,829,000.00	19,797,609.57	0.54	2.246	31
Mutual Funds - Custodial	1	16,165.85	16,165.85	0.00	2.010	1
Checking Accounts	1	2,587,616.53	2,587,616.53	0.07	2.280	1
Subtotal	7	22,432,782.38	22,401,391.95	0.61	2.249	27
Fund: 90% RAIL RESERVE EAST						
Federal Agency Disc. -Amortizing	4	25,162,000.00	25,082,438.97	0.69	2.173	60
Mutual Funds - Custodial	1	12,665.33	12,665.33	0.00	2.010	1
Checking Accounts	1	14,840,668.84	14,840,668.84	0.41	2.280	1
Subtotal	6	40,015,334.17	39,935,773.14	1.10	2.213	38
Fund: 90% RAIL RESERVE WEST						
Mutual Funds - Custodial	1	175.24	175.24	0.00	2.010	1
Checking Accounts	1	1,069,074.06	1,069,074.06	0.03	2.280	1
Subtotal	2	1,069,249.30	1,069,249.30	0.03	2.280	1
Fund: MTC EXCHANGE FUND						
Checking Accounts	1	31,991,651.16	31,991,651.16	0.88	2.280	1
Subtotal	1	31,991,651.16	31,991,651.16	0.88	2.280	1
Fund: BART CAR EXCHANGE PROGRAM						
Federal Agency Disc. -Amortizing	15	300,966,000.00	299,964,177.50	8.21	2.192	63
Federal Agency Coupon Securities	4	50,000,000.00	49,980,634.40	1.37	1.722	209
Mutual Funds - Custodial	1	11,577,750.82	11,577,750.82	0.32	1.930	1
Negotiable CDs	2	35,000,000.00	35,015,185.00	0.96	2.180	124
Subtotal	22	397,543,750.82	396,537,747.72	10.86	2.124	85
Fund: CLIPPER CAPITAL (MTC)						
Checking Accounts	1	11,279,935.02	11,279,935.02	0.31	2.280	1
Subtotal	1	11,279,935.02	11,279,935.02	0.31	2.280	1

MTC
Summary by Type
August 31, 2019
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: CLIPPER 2.0 (MTC)						
Checking Accounts	1	172,281.60	172,281.60	0.00	2.280	1
Subtotal	1	172,281.60	172,281.60	0.00	2.280	1
Fund: CLIPPER OPERATIONS (MTC)						
Checking Accounts	1	4,672,193.59	4,672,193.59	0.13	2.280	1
Subtotal	1	4,672,193.59	4,672,193.59	0.13	2.280	1
Fund: MTC CAPITAL PROJECTS						
Checking Accounts	1	78,964.94	78,964.94	0.00	2.280	1
Subtotal	1	78,964.94	78,964.94	0.00	2.280	1
Fund: SAFE						
Local Agency Investment Funds	1	112,544.33	112,544.33	0.00	2.341	1
Checking Accounts	1	7,996,278.21	7,996,278.21	0.22	2.280	1
Subtotal	2	8,108,822.54	8,108,822.54	0.22	2.281	1
Fund: SAFE CAPITAL PROJECTS						
Checking Accounts	1	6,034,539.62	6,034,539.62	0.17	2.280	1
Subtotal	1	6,034,539.62	6,034,539.62	0.17	2.280	1
Fund: RM2 OPERATING						
Checking Accounts	1	1,546,777.97	1,546,777.97	0.04	2.280	1
Subtotal	1	1,546,777.97	1,546,777.97	0.04	2.280	1
Fund: UB DEBT PAYMENT - TRUSTEE						
Mutual Funds - Trustee	1	29,752,362.43	29,752,362.43	0.81	2.000	1
Subtotal	1	29,752,362.43	29,752,362.43	0.81	2.000	1
Fund: BATA 2019 S-H BOND COI						
Mutual Funds - Trustee	1	36,402.78	36,402.78	0.00	1.930	1
Subtotal	1	36,402.78	36,402.78	0.00	1.930	1
Fund: DEBT SERVICE RESERVE						
Mutual Funds - Trustee	1	5,590,757.86	5,590,757.86	0.15	2.000	1

MTC
Summary by Type
August 31, 2019
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: DEBT SERVICE RESERVE						
Municipal Bonds	1	7,000,000.00	7,000,000.00	0.19	0.893	3
Federal Agency Coupon Securities	11	154,300,000.00	154,295,146.34	4.22	2.113	703
Federal Agency Disc. -Amortizing	9	175,843,000.00	175,327,363.07	4.80	2.301	56
Subtotal	22	342,733,757.86	342,213,267.27	9.36	2.183	345
Fund: BATA 2019 S-8 RESERVE						
Federal Agency Coupon Securities	1	7,000,000.00	7,001,079.33	0.19	2.070	725
Federal Agency Disc. -Amortizing	1	700,000.00	698,223.75	0.02	2.052	47
Mutual Funds - Trustee	1	33,150.81	33,150.81	0.00	1.700	1
Subtotal	3	7,733,150.81	7,732,453.89	0.21	2.067	661
Fund: BATA 2019 S-8 COI						
Mutual Funds - Trustee	1	16,042.69	16,042.69	0.00	1.700	1
Subtotal	1	16,042.69	16,042.69	0.00	1.700	1
Fund: BATA 2019 ABCD COI						
Mutual Funds - Trustee	1	16,665.07	16,665.07	0.00	2.000	1
Subtotal	1	16,665.07	16,665.07	0.00	2.000	1
Fund: BATA SUB 2014 S-5 RESERVE						
Federal Agency Coupon Securities	1	1,400,000.00	1,400,260.44	0.04	2.200	1,110
Mutual Funds - Trustee	1	94,925.76	94,925.76	0.00	1.930	1
Subtotal	2	1,494,925.76	1,495,186.20	0.04	2.183	1,040
Fund: BATA SUB 2014 S-6 RESERVE						
Federal Agency Disc. -Amortizing	2	737,000.00	736,760.37	0.02	2.396	8
Federal Agency Coupon Securities	2	13,800,000.00	13,810,138.11	0.38	2.236	1,140
Mutual Funds - Trustee	1	15,366.31	15,366.31	0.00	1.930	1
Subtotal	5	14,552,366.31	14,562,264.79	0.40	2.244	1,082
Fund: BATA 2010 S-1 RESERVE						
Federal Agency Coupon Securities	4	43,200,000.00	43,212,993.35	1.18	2.039	584
Federal Agency Disc. -Amortizing	4	29,663,000.00	29,608,174.58	0.81	2.384	35

MTC
Summary by Type
August 31, 2019
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: BATA 2010 S-1 RESERVE						
Mutual Funds - Trustee	1	105,156.71	105,156.71	0.00	1.930	1
Subtotal	9	72,968,156.71	72,926,324.64	1.99	2.179	361
Fund: BONY DEBT PAYMENT - TRUSTEE						
Mutual Funds - Trustee	1	17,238,573.81	17,238,573.81	0.47	1.930	1
Subtotal	1	17,238,573.81	17,238,573.81	0.47	1.930	1
Fund: BATA SUB 2019 S-H RESERVE						
Federal Agency Coupon Securities	1	6,000,000.00	6,001,239.02	0.16	2.100	318
Federal Agency Disc. -Amortizing	1	363,000.00	360,926.46	0.01	2.113	108
Mutual Funds - Trustee	1	8,972.13	8,972.13	0.00	1.930	1
Subtotal	3	6,371,972.13	6,371,137.61	0.17	2.100	306
Fund: BATA 2017 S-7 RESERVE						
Federal Agency Coupon Securities	4	43,310,000.00	43,319,334.51	1.19	2.080	821
Federal Agency Disc. -Amortizing	1	1,900,000.00	1,896,143.00	0.05	2.052	38
Mutual Funds - Trustee	1	15,118,178.15	15,118,178.15	0.41	1.930	1
Subtotal	6	60,328,178.15	60,333,655.66	1.65	2.042	591
Fund: BATA 2010 S-2 RESERVE						
Federal Agency Coupon Securities	1	50,000.00	49,977.95	0.00	1.700	61
Mutual Funds - Trustee	1	3,122.20	3,122.20	0.00	1.930	1
Subtotal	2	53,122.20	53,100.15	0.00	1.714	57
Fund: BATA 2010 S-3 RESERVE						
Federal Agency Disc. -Amortizing	2	7,530,000.00	7,514,433.29	0.21	2.051	39
Federal Agency Coupon Securities	3	15,440,000.00	15,443,512.85	0.42	2.066	695
Mutual Funds - Trustee	1	3,847.45	3,847.45	0.00	1.930	1
Subtotal	6	22,973,847.45	22,961,793.59	0.63	2.061	480
Fund: RM2 CAPITAL						
Federal Agency Disc. -Amortizing	2	7,300,000.00	7,284,660.52	0.20	2.184	39
Federal Agency Coupon Securities	2	11,900,000.00	11,895,890.77	0.33	1.855	275

MTC
Summary by Type
August 31, 2019
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: RM2 CAPITAL						
Mutual Funds - Custodial	2	405,718.53	405,718.53	0.01	2.044	1
Checking Accounts	1	12,585,891.61	12,585,891.61	0.34	2.280	1
Subtotal	7	32,191,610.14	32,172,161.43	0.88	2.098	111
Fund: BATA REHAB RESERVE						
Federal Agency Coupon Securities	3	25,000,000.00	25,009,413.42	0.68	2.042	823
Federal Agency Disc. -Amortizing	4	37,211,000.00	37,091,381.80	1.02	2.257	61
Mutual Funds - Custodial	1	147,373.43	147,373.43	0.00	1.930	1
Checking Accounts	1	923,305.10	923,305.10	0.03	2.280	1
Negotiable CDs	1	11,200,000.00	11,206,171.20	0.31	2.180	144
Subtotal	10	74,481,678.53	74,377,644.95	2.04	2.173	329
Fund: BATA REHAB PROJECTS						
Federal Agency Coupon Securities	1	15,000,000.00	14,984,830.65	0.41	1.800	362
Federal Agency Disc. -Amortizing	8	98,267,000.00	97,952,070.71	2.68	2.155	61
Mutual Funds - Custodial	1	3,305,375.32	3,305,375.32	0.09	2.010	1
Checking Accounts	1	4,242,896.21	4,242,896.21	0.12	2.280	1
Subtotal	11	120,815,271.53	120,485,172.89	3.30	2.111	95
Fund: BATA - SEISMIC CAPITAL						
Federal Agency Disc. -Amortizing	8	185,000,000.00	184,773,184.77	5.06	2.209	24
Mutual Funds - Custodial	3	19,180,460.24	19,180,460.24	0.52	1.827	1
Checking Accounts	1	11,854,042.19	11,854,042.19	0.32	2.280	1
Negotiable CDs	1	25,000,000.00	25,000,025.00	0.68	2.129	12
Subtotal	13	241,034,502.43	240,807,712.20	6.58	2.174	20
Fund: BATA TRANSIT PROGRAM						
Checking Accounts	1	2,390,161.51	2,390,161.51	0.07	2.280	1
Subtotal	1	2,390,161.51	2,390,161.51	0.07	2.280	1
Fund: AB 1171 PROJECTS						
Federal Agency Disc. -Amortizing	5	47,225,000.00	47,130,787.16	1.29	2.256	38

MTC
Summary by Type
August 31, 2019
Grouped by Fund

Page 7

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: AB 1171 PROJECTS						
Mutual Funds - Custodial	2	97,200.05	97,200.05	0.00	1.974	1
Checking Accounts	1	18,014,322.69	18,014,322.69	0.49	2.280	1
Subtotal	8	65,336,522.74	65,242,309.90	1.78	2.262	28
Fund: EXPRESS LANES CAPITAL						
Federal Agency Coupon Securities	5	47,900,000.00	47,900,440.43	1.31	1.973	498
Federal Agency Disc. -Amortizing	6	71,472,000.00	71,332,834.02	1.95	2.271	37
Mutual Funds - Custodial	2	203,501.23	203,501.23	0.01	2.026	1
Checking Accounts	1	5,842,790.44	5,842,790.44	0.16	2.280	1
Subtotal	14	125,418,291.67	125,279,566.12	3.43	2.157	211
Fund: RM1 BATA ADMIN - SELF INSURED						
Federal Agency Coupon - Actual	1	5,000,000.00	4,995,105.65	0.14	2.195	235
Federal Agency Coupon Securities	8	94,900,000.00	94,869,093.36	2.60	2.036	732
Federal Agency Disc. -Amortizing	9	177,775,000.00	177,144,410.02	4.85	2.276	67
Mutual Funds - Custodial	2	21,176,884.93	21,176,884.93	0.58	1.930	1
Checking Accounts	1	114,476.20	114,476.20	0.00	2.280	1
Subtotal	21	298,966,361.13	298,299,970.16	8.17	2.174	277
Fund: RM1 BATA ADMIN - O&M RESERVE						
Federal Agency Coupon - Actual	1	20,000,000.00	19,980,422.60	0.55	2.195	235
Federal Agency Disc. -Amortizing	8	129,755,000.00	129,475,408.49	3.54	2.259	41
Federal Agency Coupon Securities	4	34,300,000.00	34,305,254.32	0.94	2.112	525
Mutual Funds - Custodial	2	1,179,100.57	1,179,100.57	0.03	2.241	1
Checking Accounts	1	79,073.13	79,073.13	0.00	2.280	1
Subtotal	16	185,313,173.70	185,019,259.11	5.06	2.224	151
Fund: RM1 BATA ADMIN						
Municipal Bonds	2	24,800,000.00	24,800,000.00	0.68	2.168	9,512
Federal Agency Disc. -Amortizing	21	497,210,000.00	495,833,571.79	13.57	2.246	53
Local Agency Investment Funds	1	245.19	245.19	0.00	2.341	1

MTC
Summary by Type
August 31, 2019
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: RM1 BATA ADMIN						
Mutual Funds - Custodial	2	24,115,110.85	24,115,110.85	0.66	2.010	1
Checking Accounts	1	13,470,239.86	13,470,239.86	0.37	2.280	1
Negotiable CDs	3	75,000,000.00	75,016,950.00	2.05	2.163	76
Subtotal	30	634,595,595.90	633,236,117.69	17.33	2.225	423
Fund: RM3 ESCROW						
Federal Agency Disc. -Amortizing	17	79,958,000.00	79,617,996.27	2.18	2.165	80
Mutual Funds - Custodial	1	2,577,310.42	2,577,310.42	0.07	2.010	1
Negotiable CDs	1	5,730,000.00	5,733,157.23	0.16	2.180	144
Subtotal	19	88,265,310.42	87,928,463.92	2.41	2.161	82
Fund: RM2 ADMIN RESERVES						
Federal Agency Disc. -Amortizing	11	125,233,000.00	124,794,584.79	3.42	2.105	66
Mutual Funds - Custodial	1	10,269,731.21	10,269,731.21	0.28	2.010	1
Checking Accounts	1	12,265,227.40	12,265,227.40	0.34	2.280	1
Negotiable CDs	2	22,000,000.00	22,009,867.00	0.60	2.180	127
Subtotal	15	169,767,958.61	169,339,410.40	4.64	2.122	66
Fund: UNDISTRIBUTED FUNDS						
Checking Accounts	1	1,464,539.29	1,464,539.29	0.04	0.000 *	1
Subtotal	1	1,464,539.29	1,464,539.29	0.04	0.000	1
Fund: SEISMIC ADMIN						
Mutual Funds - Custodial	2	909,836.93	909,836.93	0.02	1.954	1
Checking Accounts	1	3,575,302.40	3,575,302.40	0.10	2.280	1
Subtotal	3	4,485,139.33	4,485,139.33	0.12	2.214	1
Fund: FASTRAK						
Checking Accounts	5	26,174,828.94	26,174,828.94	0.72	0.000 **	1
Mutual Funds - Custodial	1	104,332,950.74	104,332,950.74	2.86	1.247	1
Subtotal	6	130,507,779.68	130,507,779.68	3.58	0.997	1
Fund: CLIPPER						

* Earnings Credit Rate of 0.01%

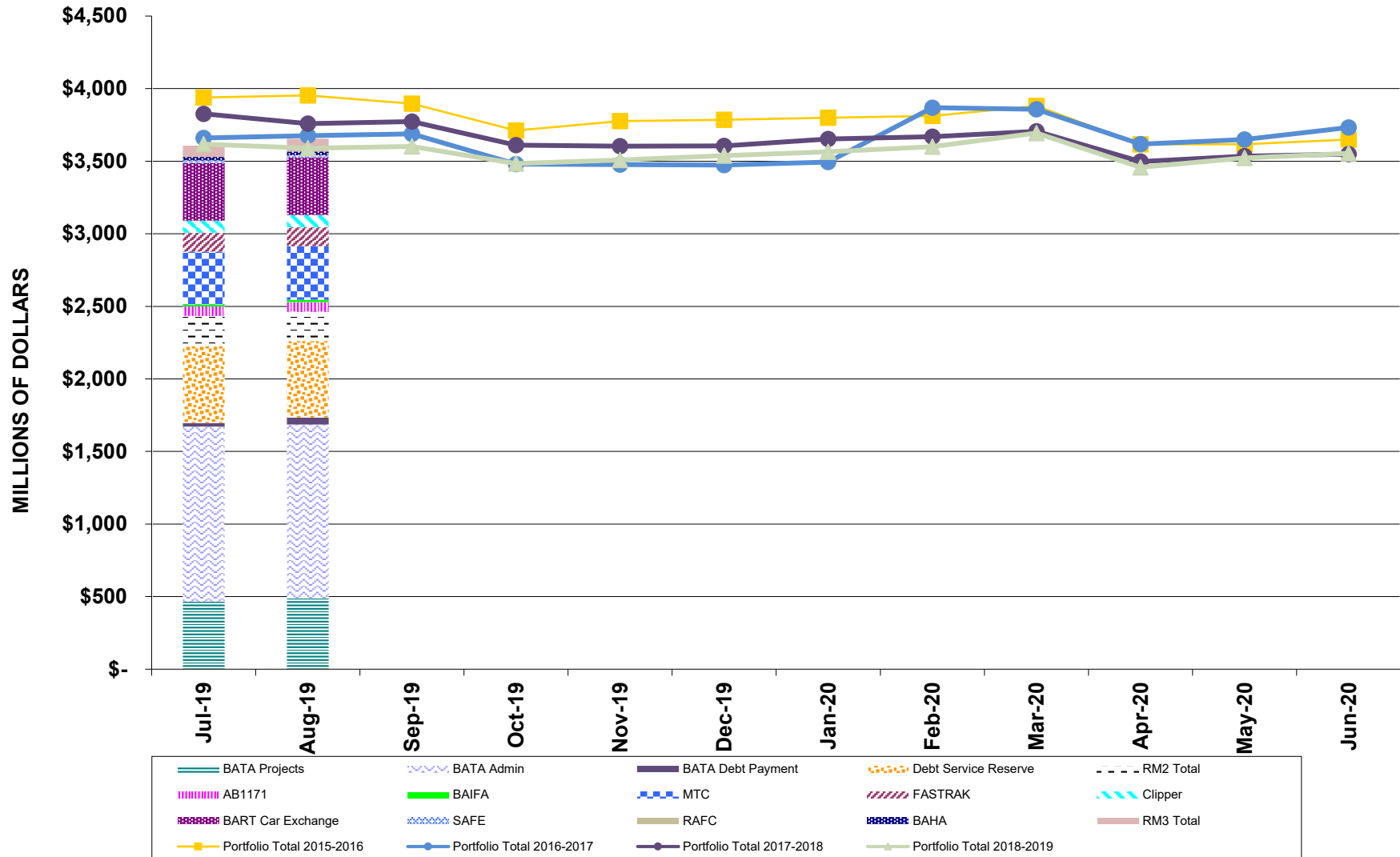
** Earnings Allowance Rate of 0.35%

MTC
Summary by Type
August 31, 2019
Grouped by Fund

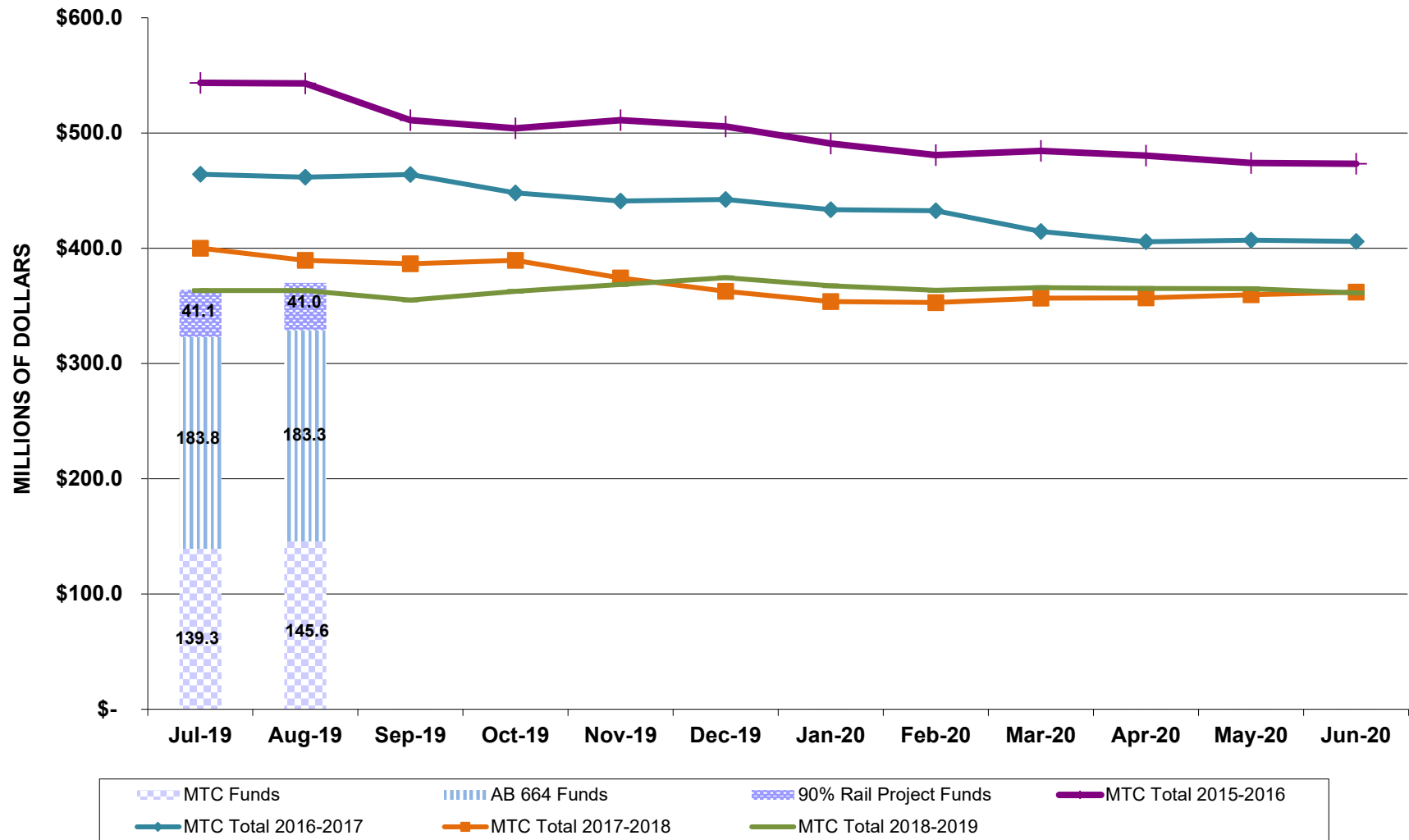
Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: CLIPPER						
Mutual Funds - Custodial	1	70,980,864.32	70,980,864.32	1.94	2.000	1
Checking Accounts	4	13,627,517.38	13,627,517.38	0.37	0.000 *	1
Subtotal	5	84,608,381.70	84,608,381.70	2.31	1.678	1
Fund: BAHA OPERATING						
Checking Accounts	2	13,634,726.94	13,634,726.94	0.37	2.239	1
Subtotal	2	13,634,726.94	13,634,726.94	0.37	2.239	1
Fund: BAHA OWNER'S						
Checking Accounts	1	7,553,423.98	7,553,423.98	0.21	0.000 *	1
Subtotal	1	7,553,423.98	7,553,423.98	0.21	0.000	1
Fund: BAHA CAPITAL						
Mutual Funds - Custodial	1	934.84	934.84	0.00	1.930	1
Checking Accounts	1	4,354,120.22	4,354,120.22	0.12	2.280	1
Subtotal	2	4,355,055.06	4,355,055.06	0.12	2.280	1
Fund: 375 BEALE STREET (BAHA)						
Checking Accounts	1	91,955.55	91,955.55	0.00	2.280	1
Subtotal	1	91,955.55	91,955.55	0.00	2.280	1
Fund: BAIFA OP Admin						
Checking Accounts	1	14,779,923.70	14,779,923.70	0.40	2.280	1
Subtotal	1	14,779,923.70	14,779,923.70	0.40	2.280	1
Total and Average	323	3,659,998,147.21	3,653,875,562.91	100.00	2.118	200

* Earning Credit Rate of 0.04%

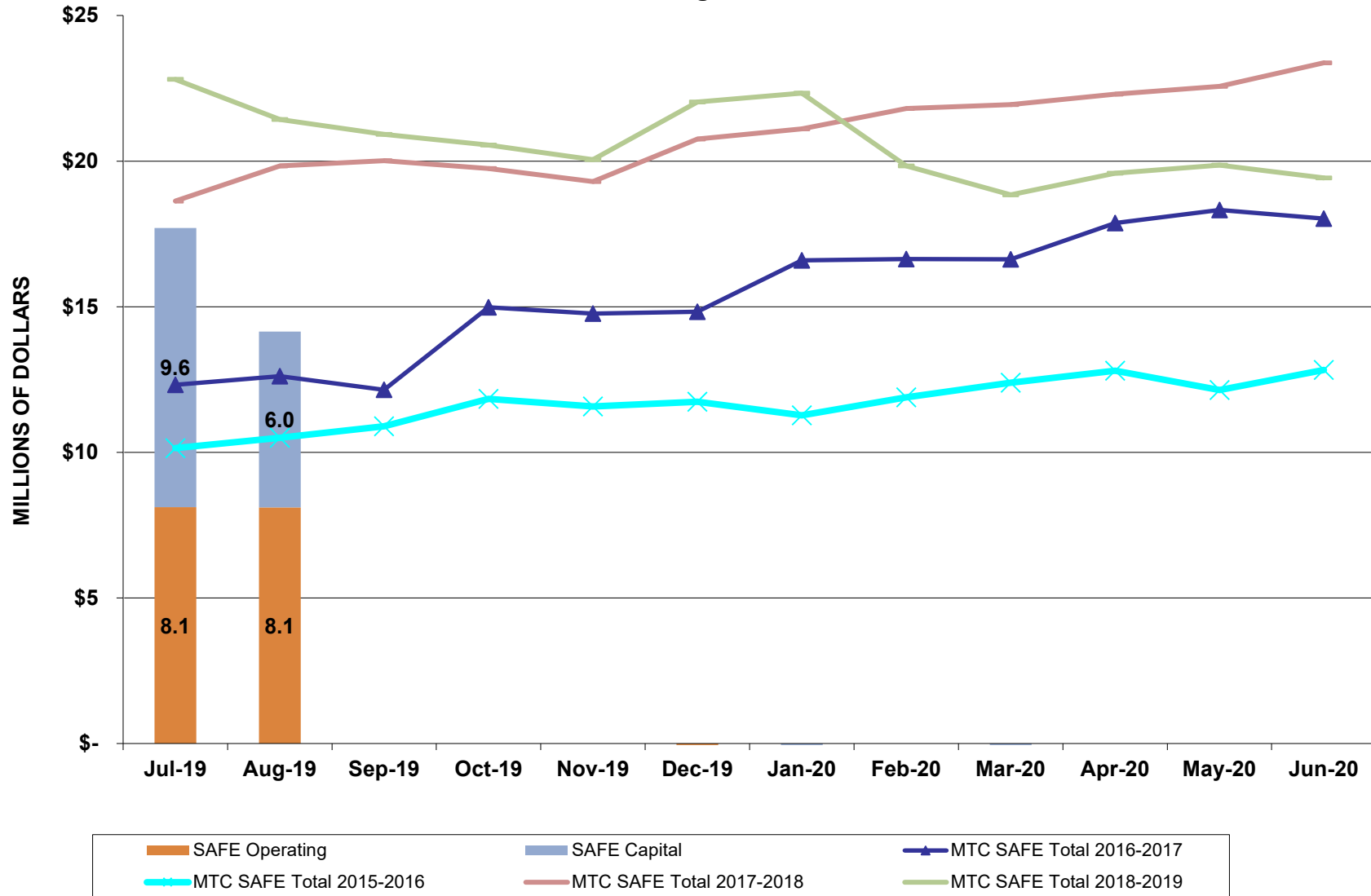
TOTAL PORTFOLIO August 2019



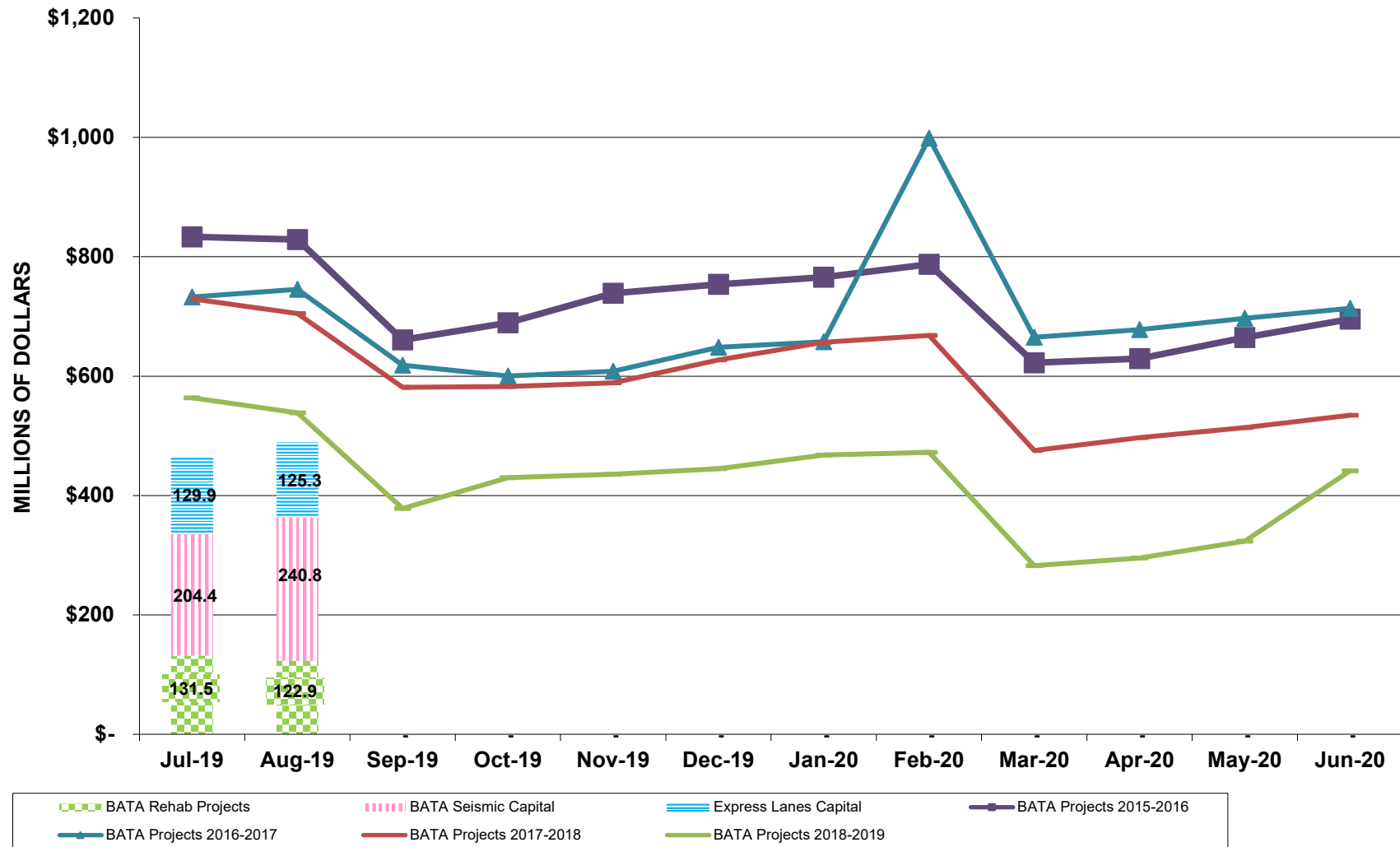
MTC FUNDS August 2019



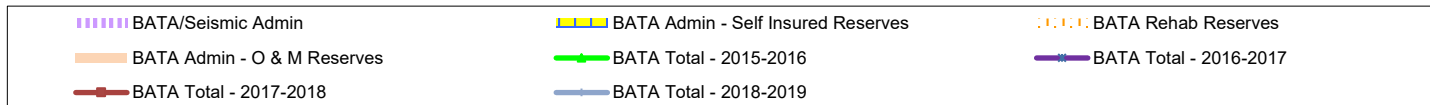
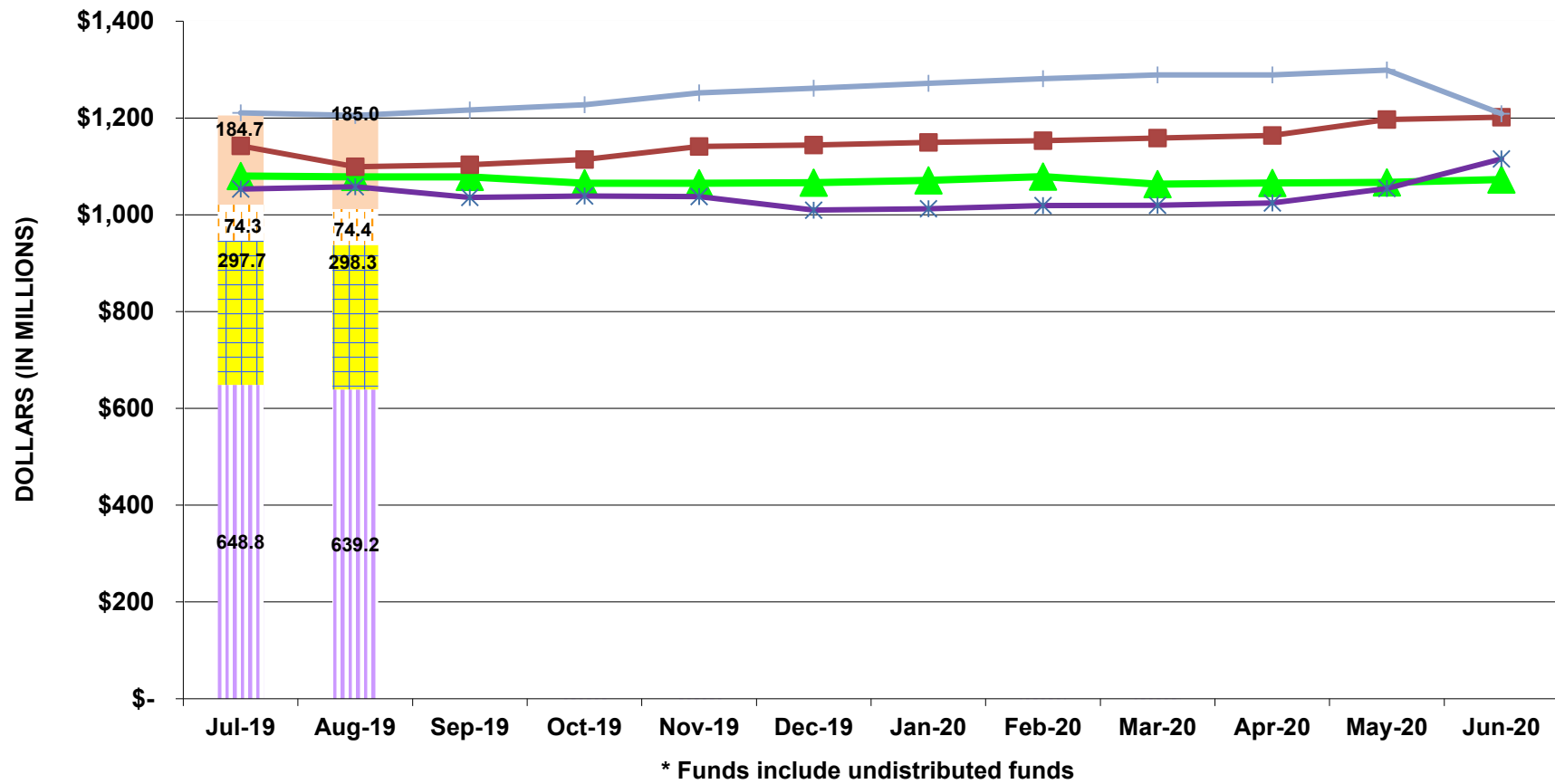
MTC SAFE FUNDS August 2019



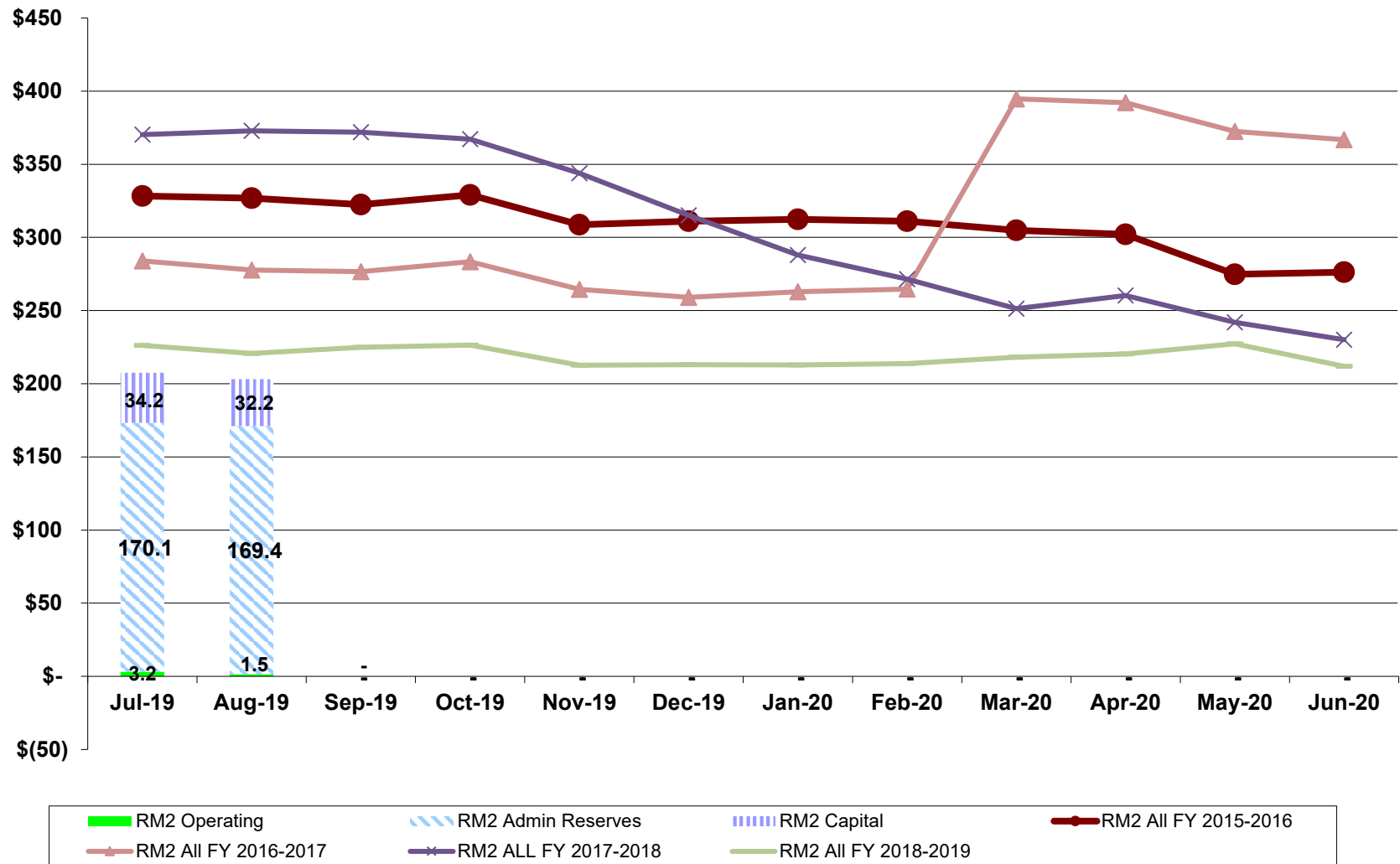
BATA PROJECTS August 2019



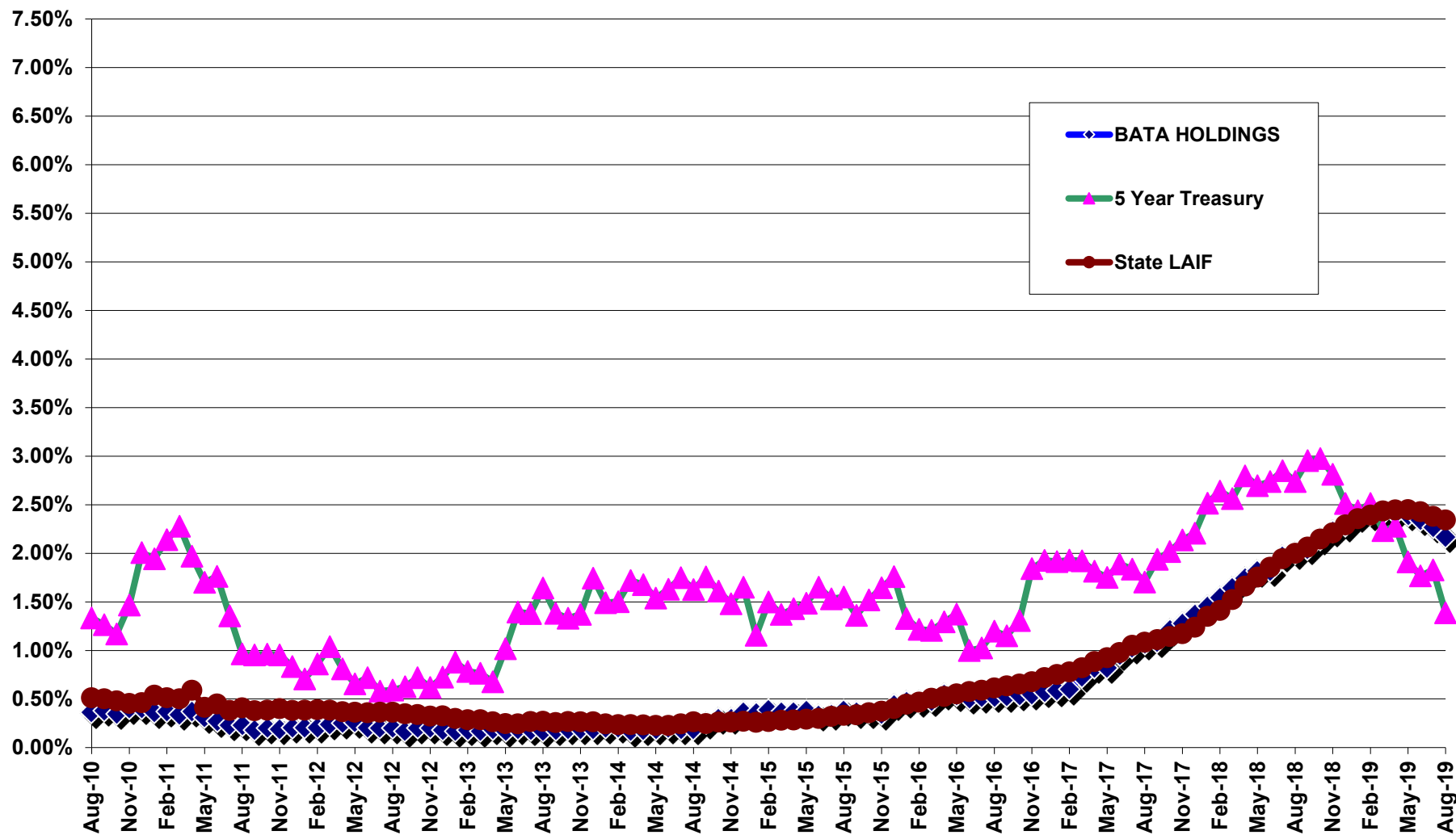
BATA ADMIN **August 2019**



REGIONAL MEASURE 2 FUNDS August 2019



Investment Rate Benchmarks
August 2019
(BATA)





Metropolitan Transportation Commission

375 Beale Street, Suite 800
San Francisco, CA 94105

Legislation Details (With Text)

File #: 19-1173 **Version:** 1 **Name:**

Type: Report **Status:** Consent

File created: 10/3/2019 **In control:** Administration Committee

On agenda: 11/13/2019 **Final action:**

Title: MTC Financial Statements for August 2019

Sponsors:

Indexes:

Code sections:

Attachments: [2c_Financial_Statement_August'2019.pdf](#)

Date	Ver.	Action By	Action	Result
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Subject:
MTC Financial Statements for August 2019

Presenter:
Raymond Woo

Recommended Action:
Information

**Metropolitan Transportation Commission
Administration Committee**

November 13, 2019

Agenda Item 2c

MTC Financial Statements for August 2019

Subject: MTC Financial Statements for the two-month period ending August 31, 2019.

MTC's financial statements as of August 31, 2019 include the following major highlights:

- (1) **Operating Balance:** For the two-month period ending August 31, 2019, we have collected \$15 million of revenues and have recorded expenditures of \$5.9 million and encumbered \$2.4 million. Since this is the second month of the year projected revenue and expenses are low.
- (2) **Operating Income:** Total operating income for the two-month period is ahead of projections at 22.2%, mainly due to the 1% BATA administration (\$8.1 million) fee transfer at the beginning of the year.
- (3) **Operating Expenditures:** Total operating expenditures, excluding contracts, are slightly below budget at 15% for the second month, or 16.7% of the fiscal year. Computer Services are ahead of budget since these include consultant contracts and license renewals that run over multiple years.
- (4) **Federal Grants:** The Federal grant budget is now at \$172.7 million, and during the 2019-20 fiscal year we will be applying for new and amending seven Surface Transportation Block Grants – most commonly known as (STP) – totaling \$22.2 million. We will also apply for five new Congestion Mitigation and Air Quality (CMAQ) improvement grants totaling \$45.2 million. During the month of August, we expended and encumbered \$43.6 million and currently our remaining balance is \$202.4 million.
- (5) **Actions under Executive Director signature authority:** please see Attachment A, pages 21 and 22 for relevant actions.

If there are any questions, please contact Brian Mayhew at (415) 778-6730.

Issues: None.

Recommendation: This item is provided for information only and no action is required of the Committee.

Attachments: Attachment A – Financial Statements for period ending August 31, 2019

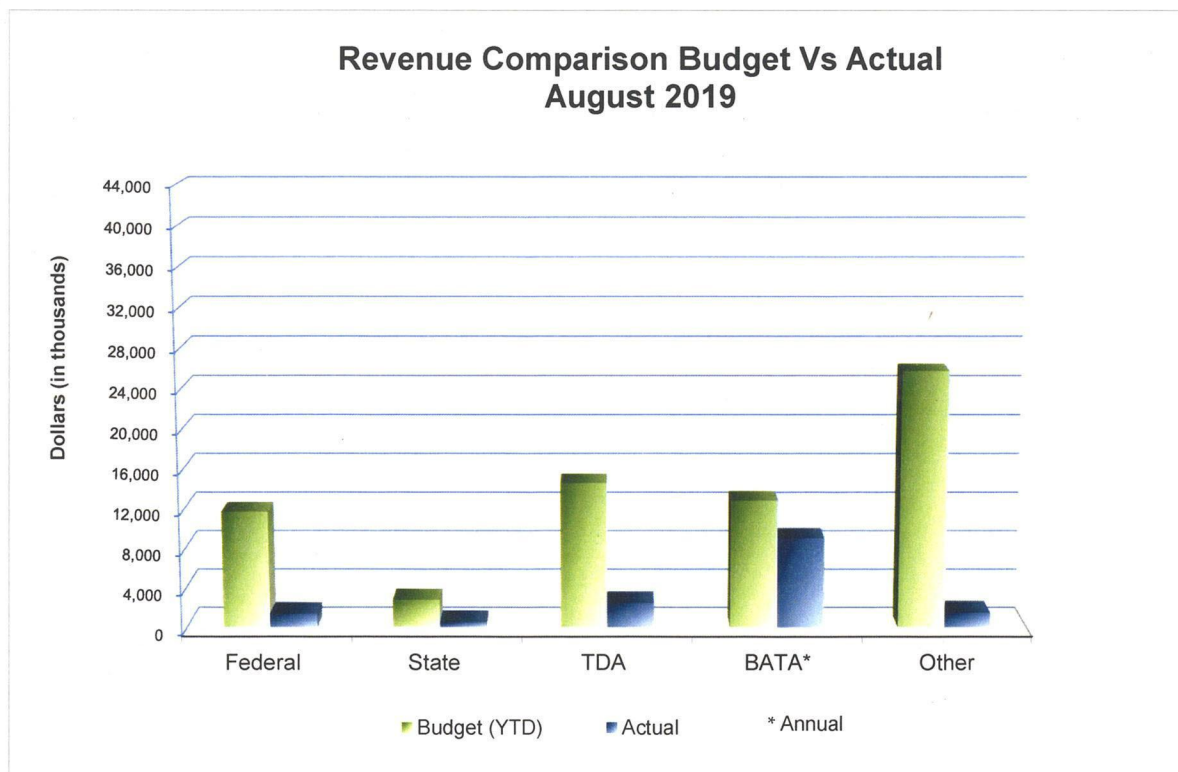
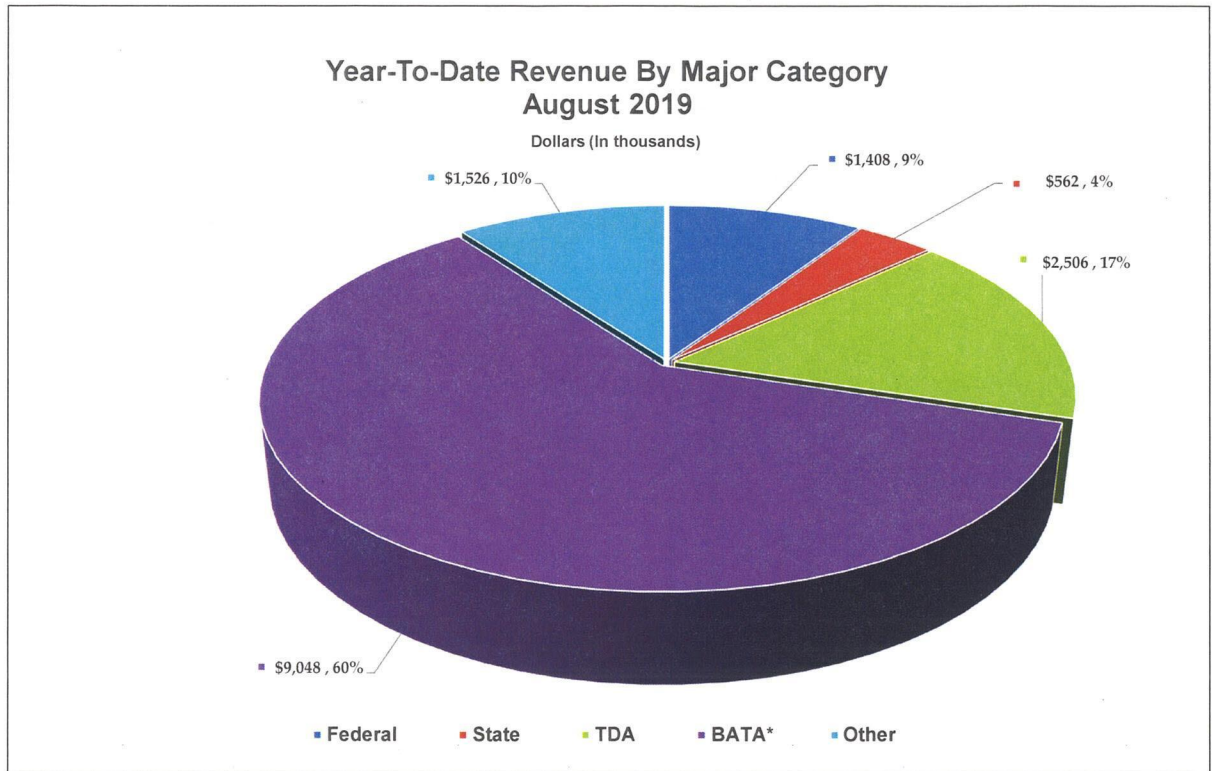

Therese W. McMillan

Agenda Item 2c - ATTACHMENT A

OPERATING INCOME MTC OPERATING BUDGET FOR FY 2019-20 As of August 2019 (16.7 % of year)

	1	2	3	4
Operating Revenue	FY 2019-20 Adopted Budget	Actual Revenue	Budget Balance Over/(Under)	% of Budget (col 2/1)
General Fund Revenue:				
TDA	14,616,697	2,506,143	(12,110,554)	17.1%
Interest	115,000	57,000	(58,000)	49.6%
General Fund Total	14,731,697	2,563,143	(12,168,554)	17.4%
Federal Planning Revenue:				
FHWA - PL	8,209,054	319,399	(7,889,655)	3.9%
FTA 5303	3,510,474	1,088,827	(2,421,647)	31.0%
FTA Total	11,719,528	1,408,226	(10,311,302)	12.0%
State Funding Revenue:				
STIP	701,377	118,111	(583,266)	16.8%
Senate Bill 1 (SB1)	2,106,140	444,091	(1,662,049)	21.1%
State Revenue Total	2,807,517	562,201	(2,245,316)	20.0%
Local Funding Revenue:				
TFCA	1,000,000	-	(1,000,000)	0.0%
HOV	520,000	46,238	(473,762)	8.9%
Pavement Management	1,975,000	134,770	(1,840,230)	6.8%
BAAQMD	351,067	93,587	(257,480)	26.7%
Miscellaneous	2,158,797	9,899	(2,148,898)	0.5%
Local Total	6,004,864	284,495	(5,720,369)	4.7%
Transfers From Other Funds:				
BATA 1%	8,096,994	8,096,994	-	100.0%
Transfer BATA	4,760,500	950,749	(3,809,751)	20.0%
SAFE	1,751,788	18,181	(1,733,607)	1.0%
2% Transit Transfers	239,000	-	(239,000)	0.0%
Transfers in - STA	7,500,000	-	(7,500,000)	0.0%
Bay Trail 2% Bridge Tolls & 5%	723,421	61,263	(662,158)	8.5%
Membership Dues	530,000	-	(530,000)	0.0%
Transfer from or (to) Reserve/Capital/O.H.	8,908,452	1,105,475	(7,802,977)	12.4%
Transfers Total	32,510,155	10,232,662	(22,277,493)	31.5%
Total Operating Revenue	67,773,761	15,050,726	(52,723,035)	22.2%

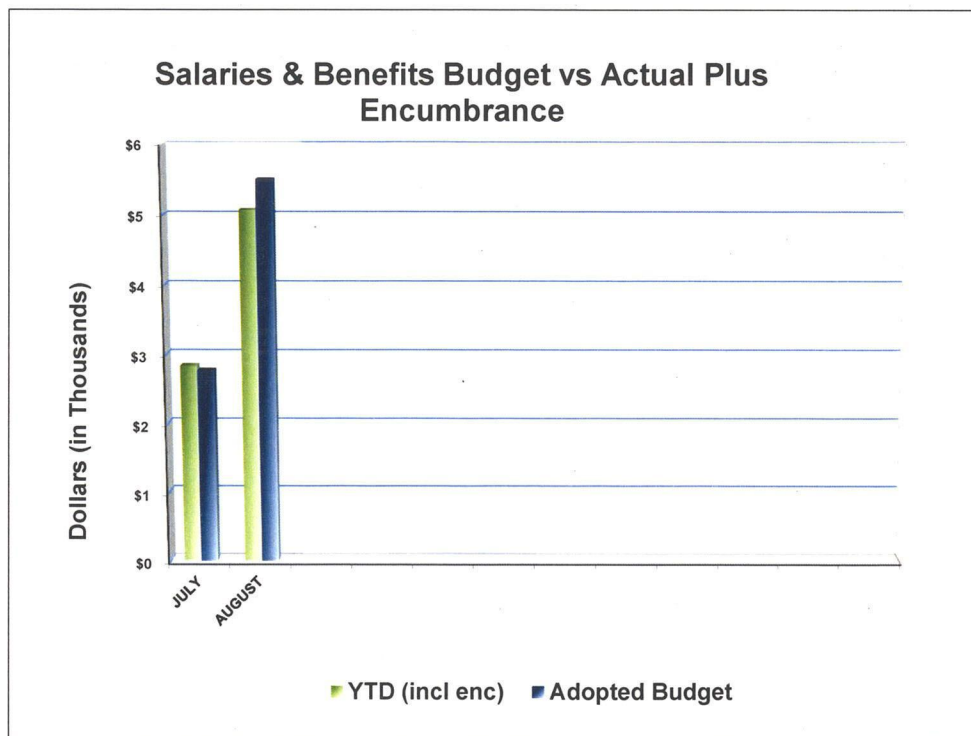
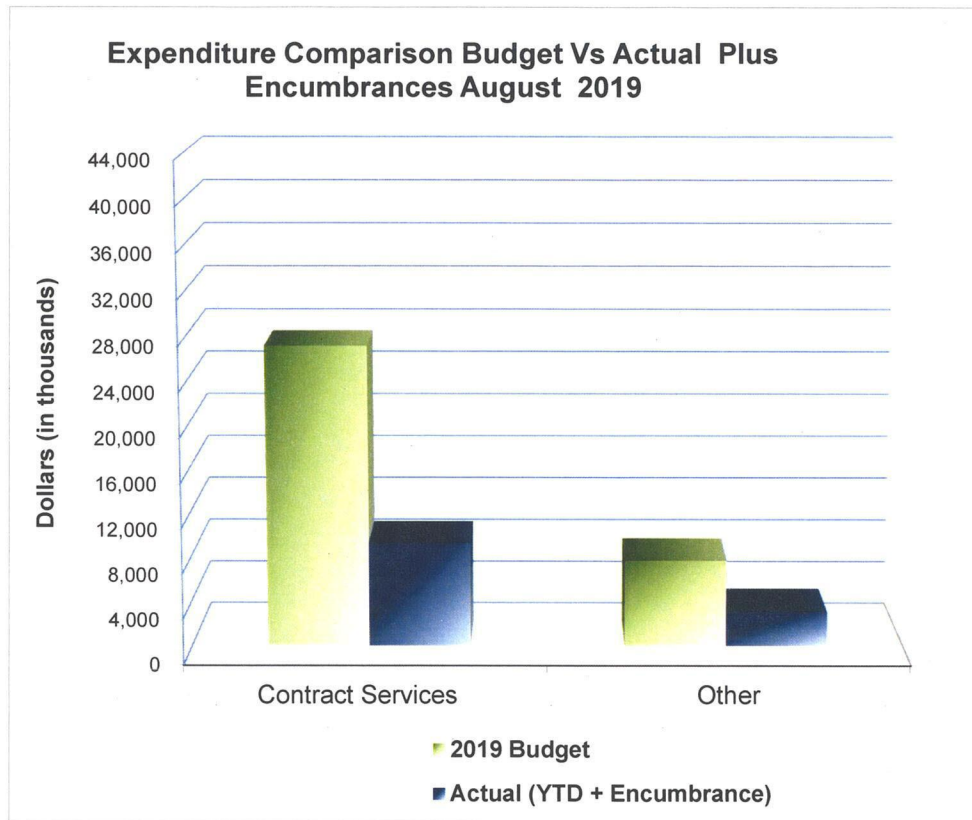
Agenda Item 2c - ATTACHMENT A



Agenda Item 2c - ATTACHMENT A

OPERATING EXPENDITURES MTC OPERATING BUDGET FOR FY 2019-20 As of August 2019 (16.7 % of year)

	1	2	3	4	5
	FY 2019-20	Actual	Budget Balance	% of Budget	
Operating Expenditures	Adopted Budget	Expense	Over/(Under)	(col 2/1)	Encumbrance
Salaries & Benefits	33,038,439	5,073,826	(27,964,613)	15.4%	291,642
Travel & Training	590,419	62,333	(528,086)	10.6%	-
Commission Expense					
Commissioner Expense	150,000	7,731	(142,269)	5.2%	-
Advisory Committees	15,000	1,000	(14,000)	6.7%	-
Printing & Graphics	137,700	2,490	(135,210)	1.8%	26,129
Computer Services	3,506,550	710,222	(2,796,328)	20.3%	1,306,848
General Operations	3,310,988	84,809	(3,226,179)	2.6%	812,264
Total operating	40,749,096	5,942,412	(34,806,684)	14.6%	2,436,883
Contract Services	27,024,663	605,912	(26,418,751)	2.2%	8,685,462
Total Operating Expenditures	67,773,761	6,548,324	(61,225,438)	9.7%	11,122,345



Agenda Item 2c - ATTACHMENT A

MTC CAPITAL BUDGETS As of August 2019 (16.7 % of year)

<u>Capital</u>	<u>Total Budget</u>	<u>Actual</u>	<u>Encumbrance</u>	<u>Balance</u>
Transfer from Reserves	\$540,000	\$0	\$0	\$540,000
Expense	\$540,000	\$0	\$30,323	\$509,677

Bay Bridge Forward Project

<u>Operating</u>	<u>Total Budget</u>	<u>Actual</u>	<u>Encumbrance</u>	<u>Balance</u>
STP	9,038,923	174,816	-	8,864,107
CMAQ	7,499,000	-	-	7,499,000
RM2 Capital	13,400,000	-	-	13,400,000
SAFE Capital	975,000	-	-	975,000
Local - Cities	2,802,151	-	-	2,802,151
Revenue	\$33,715,074	\$174,816	\$0	\$33,540,258
Expense	\$33,715,074	\$174,816	\$22,185,842	\$11,354,416

Hub Signage Program

<u>Capital</u>	<u>LTD Total Budget</u>	<u>LTD Actual</u>	<u>Encumbrance</u>	<u>LTD Balance</u>
Prop 1B	9,729,204	9,729,204	-	-
RM2	362,000	158,885	-	203,115
Real Flag Sign - STA	3,106,789	574,561	-	2,532,228
Revenue	\$13,197,993	\$10,462,651	\$0	\$2,735,342
Expense	\$13,197,993	\$10,459,977	\$0	\$2,738,016

Agenda Item 2c - ATTACHMENT A

LIFE TO DATE FEDERAL GRANT BUDGET

As of August 2019 (16.7 % of year)

Fund Source	Project Description	Grant LTD Balance as of 6/30/2019	New & Amended Grants	Total Grants	Staff Actual	Consultant Actual	Enc.	Remaining Balance
STP GRANTS								
6084-180 1809	FPI	29,391	-	29,391	-	-	-	29,391
6084-186 1812	OBAG Regional PDA	2,125,228	-	2,125,228	-	-	-	2,125,228
6084-198 1818	Pavement Management	3,177,288	-	3,177,288	-	-	1,160,274	2,017,014
6084-199 1819	511 Traveler Information	964,772	-	964,772	-	-	820,515	144,257
6084-201 1820	Freeway Performance Initiative	564,588	-	564,588	-	-	-	564,588
6084-205 1822	Pavement Management	1,025,993	-	1,025,993	-	-	523,478	502,515
6084-206 1826	CMA Planning	42,359,089	-	42,359,089	-	-	-	42,359,089
6084-207 1827	MTC Planning	6,695,747	35,000	6,730,747	67,089	-	-	6,663,657
6084-213 1833	511 Next Generation	8,306,241	-	8,306,241	17,600	-	3,977,363	4,311,278
6084-222 1835	Incident Management	3,897,606	-	3,897,606	53,016	-	-	3,844,590
6084-225 1836	TMC Asset	1,071,911	-	1,071,911	11,487	-	-	1,060,424
6084-228 1838	Freeway Performance -SR 84	114,359	-	114,359	-	2,101	-	112,258
6084-232 1839	PDA Planning & Implementation	8,007,554	-	8,007,554	-	33,700	5,387,911	2,585,943
6084-226-1841	Arterial Operations Management	9,293,749	2,000,000	11,293,749	259,226	3,665	521,335	10,509,522
6084-227-1842	Enhance Arterial: CAT1	6,474,482	3,915,000	10,389,482	-	11,598	7,973,535	2,404,349
6084-230 1843	Commuter Parking O&M	2,469,073	-	2,469,073	-	-	-	2,469,073
6084-231 1844	Freeway Performance - I880 Corridor	2,834,286	-	2,834,286	-	-	928,490	1,905,796
6084-233 1845	Freeway Performance - I 680 Corridor	13,992,875	-	13,992,875	-	-	-	13,992,875
6084-235 1846	Bay Area Forward - TMS	2,488,143	-	2,488,143	-	-	-	2,488,143
6084-241 1847	Shared Mobility	2,497,680	-	2,497,680	10,510	-	300,000	2,187,169
6084-250 1850	511 - Traveler Information Program	1,146,030	4,553,970	5,700,000	65,637	-	-	5,634,363
6084-244 1852	Connected Automated Vehicle Projects	2,500,000	3,200,000	5,700,000	-	-	-	5,700,000
New	Commute Challenge	-	2,500,000	2,500,000	-	-	-	2,500,000
New	Shared Use Mobility	-	6,000,000	6,000,000	-	-	-	6,000,000
TOTAL		122,036,086	22,203,970	144,240,056	484,565	51,065	21,592,901	122,111,525
CMAQ GRANTS								
6084-160 1589	Arterial Operations	194,743	-	194,743	-	-	-	194,743
6084-188 1814	Regional Bicycle Program	64,080	-	64,080	-	-	-	64,080
6084-202 1824	Climate Initiatives	600,000	-	600,000	-	-	600,000	-
6084-209 1825	Operate Car Pool Program	5,872,198	-	5,872,198	-	123,576	2,116,332	3,632,290
6084-211 1828	Commuter Benefits Implementation	990,601	-	990,601	15,726	12,301	226,229	736,345
6084-210-1829	Incident Management	18,412,548	-	18,412,548	-	46,200	15,027,160	3,339,188
6084-215 1830	Spare the Air Youth Program	1,919,076	-	1,919,076	-	-	173,488	1,745,588
6084-216 1831	Arterial/Transit Performance/Rideshare	3,499,531	-	3,499,531	-	15,261	227,806	3,256,464
6084-208 1832	Vanpool Program	1,922,613	-	1,922,613	-	12,513	161,100	1,749,000
6084-212 1834	Connected Vehicles/Shared Mobility - TM	2,370,163	-	2,370,163	50,046	-	-	2,320,116
6084-220 1837	I-880 ICM Central	1,115,752	-	1,115,752	-	-	-	1,115,752
6084-219 1840	Bay Area Forward - BBF West Grand TSP	998,400	-	998,400	-	-	-	998,400
6084-242 1848	Regional Car Sharing	1,200,411	-	1,200,411	-	-	-	1,200,411
6084-243 1849	Targeted Transportation Alternatives	325,000	-	325,000	486	-	-	324,514
6084-254 1851	FPI - US 101	500,000	2,500,000	3,000,000	-	-	-	3,000,000
New	FPI - I 580	-	5,000,000	5,000,000	-	-	-	5,000,000
New	FPI - SR-37/Other	-	18,000,000	18,000,000	-	-	-	18,000,000
New	I880 Central Segment Project Study	-	8,840,000	8,840,000	-	-	-	8,840,000
New	Climate Initiatives	-	10,875,000	10,875,000	-	-	-	10,875,000
TOTAL		39,985,115	45,215,000	85,200,115	66,259	209,851	18,532,114	66,391,891
FTA GRANTS								
CA57-X023 1623	New Freedom	82,591	-	82,591	-	-	-	82,591
CA37-X133 1627	JARC	77,310	-	77,310	-	-	77,310	-
CA37-X164 1629	JARC	45,757	-	45,757	-	-	45,757	0
CA37-X177 1630	JARC	653,387	-	653,387	-	-	70,064	583,323
CA57-X109 1632	New Freedom	232,947	-	232,947	-	-	-	232,947
CA34-0024 1633	FTA 5339 - Bus Purchases	503,308	-	503,308	-	-	-	503,308
CA34-0032 1634	FTA 5339 - Bus Purchases	452,441	-	452,441	-	-	-	452,441
64AM18-00758 1636		336,189	-	336,189	-	-	-	336,189
TOTAL		2,383,930	-	2,383,930	-	-	193,131	2,190,799

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LIFE TO DATE FEDERAL GRANT BUDGET

As of August 2019 (16.7 % of year)

Fund Source	Project Description	Grant LTD Balance as of 6/30/2019	New & Amended Grants	Total Grants	Staff Actual	Consultant Actual	Enc.	Remaining Balance
Other Federal and State Grants								
SHA 6084-184	1112 FHWA - SHRP2	74,932	-	74,932	-	-	74,932	-
BF-99T455	1340 Environmental Protection Agency (EPA)	331,445	-	331,445	2,969	-	-	328,476
CA000007-01	1342 Environmental Protection Agency (EPA)	545,039	-	545,039	2,869	-	-	542,171
EMF2016	1372 Federal Emergency Management Agency	11,679	-	11,679	5,855	-	43	5,781
CARB	2404 California Air Resources Board	1,906,439	-	1,906,439	-	-	-	1,906,439
14 -003	2800 Coastal Conservancy	363,387	-	363,387	-	-	100,000	263,387
10-092	2801 Coastal Conservancy	267,809	-	267,809	9,169	-	7,590	251,051
18-19 D04-056	2607 LCTOP - Cap & Trade	4,800,000	-	4,800,000	3,497	210,727	2,015,256	2,570,521
New	SSARP Planning Grant	-	500,000	500,000	-	-	-	500,000
New	State Coastal Conservancy Prop 68	-	3,000,000	3,000,000	-	-	-	3,000,000
New	State Coastal Conservancy Prop 69	-	2,000,000	2,000,000	-	-	-	2,000,000
New	Federal Emergency Management Agency	-	300,000	300,000	-	-	-	300,000
New	USGS National Grant	-	75,000	75,000	-	-	-	75,000
TOTAL		8,300,731	5,875,000	14,175,731	24,358	210,727	2,197,821	11,742,825
Total Federal Grants Budget		172,705,862	73,293,970	245,999,832	575,282	471,642	42,516,169	202,436,739

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CLIPPER OPERATING BUDGET As of August 2019 (16.7 % of year)

Clipper Operating	Total FY 2018-19 Budget	Actual	Encumbrance	Balance
RM2	3,000,000	104,679	-	2,895,321
STA	9,645,579	111,086	-	9,534,493
Clipper Escheatment	2,960,359	-	-	2,960,359
Transit Operators	22,057,500	56,623	-	22,000,877
Revenue	\$37,663,438	\$272,388	\$0	\$37,391,050
Expense	\$37,663,438	\$215,767	\$33,807,078	\$3,640,593

CLIPPER I - CAPITAL BUDGET (Life to Date) As of August 2019 (16.7 % of year)

Clipper I - Capital	LTD Budget Thru FY 2018-19	Actual	Encumbrance	Project Balance L-T-D
CMAQ	66,669,515	66,903,705	-	(234,190)
Card Sales	17,951,267	14,906,020	-	3,045,247
Cap and Trade (LCTOP)	7,777,971	7,316,352	-	461,619
ARRA	11,167,891	11,167,891	-	-
FTA	14,072,565	23,327,416	-	(9,254,851)
STP	31,790,753	34,049,044	-	(2,258,291)
STA	21,946,540	21,675,912	-	270,628
Prop 1B	1,115,383	1,045,170	-	70,213
SFMTA	8,005,421	3,213,743	-	4,791,678
GGBHTD	2,975,000	2,638,123	-	336,877
BART	725,000	505,671	-	219,329
MTC Exchange Fund	7,573,878	7,573,878	-	-
BATA	26,864,813	23,725,816	-	3,138,997
Transit Operators	10,279,437	1,932,383	-	8,347,054
WETA	603,707	618,862	-	-
Sales Tax	890,216	890,216	-	-
Revenue	\$230,409,357	\$221,490,202	\$0	\$8,919,155
Expense	\$230,409,357	\$210,984,315	\$8,460,674	\$10,964,368

CLIPPER II - CAPITAL BUDGET (Life to Date) As of August 2019 (16.7 % of year)

Clipper II - Capital	LTD Budget Thru FY 2018-19	Actual	Encumbrance	Project Balance L-T-D
STP	10,316,887	7,073,557	-	3,243,330
FTA	133,903,689	5,176,332	-	128,727,357
TCP - CMAQ Funds	2,034,320	-	-	2,034,320
Transit Operators	4,077,563	-	-	4,077,563
Toll Bridge	23,000,000	-	-	23,000,000
OBAG 2	34,000,000	-	-	34,000,000
Prop 1B/LCTOP	4,000,000	500,000	-	3,500,000
Golden Gate pass Through	5,000,000	-	-	5,000,000
BATA	260,000	259,802	-	198
STA	2,410,841	2,766,601	-	(355,760)
Revenue	\$219,003,300	\$15,776,293	\$16,208,405	\$203,227,007
Expense	\$219,003,300	\$15,337,925	\$16,208,405	\$187,456,970

Agenda Item 2c - ATTACHMENT A

DISBURSEMENT REPORT (Non- Federal Funded) As of August 2019 (16.7 % of year)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
Support to the Commission				
Consultants	200,000		35,188	
1051111 - Subtotal	200,000	-	35,188	164,812
Implement Public Information Program	1,932,000			
Alta Planning and Design			15,000	
Circlepoint		26,416	50,235	
Consultants		288	1,763,803	
Craft & Commerce, LLP		1,200	50,058	
League f Women Voters			25,000	
1051112 - Subtotal	1,932,000	27,904	1,904,096	-
Regional Transportation Plan	1,070,000			
AECOM				
Consultants		25,827	134,883	
Economic & Planning Systems			29,970	
EMC Research			110,000	
Exygy, Inc.			59,579	
Urban Institute			52,641	
1051121 - Subtotal	1,070,000	25,827	387,073	657,100
Analyze Regional Data using GIS & Travel Models	1,537,000			
Consultants			18,257	
Corey, Canapary & Galanis			297,068	
ETC Institute			79,338	
Parsons Brinkerhoff, Inc.			11,374	
Redhill Group, Inc.			55,500	
Resource Systems Group			205,093	
RSG, Inc.			299,386	
WSP USA Inc.			100,040	
1051122 - Subtotal	1,537,000	-	1,066,056	470,944
Active Transportation Planning	600,000			
Consultants			135,230	
1051125- Subtotal	600,000	-	135,230	464,770
Regional Trails	90,000			
1051127 - Subtotal	90,000	-	-	90,000
Regional Research and Economic	100,000			
Bay Area Council Economics Ins.			10,000	
Consultants		3,500	16,500	
1051129 - Subtotal	100,000	3,500	26,500	70,000

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DISBURSEMENT REPORT (Non- Federal Funded) As of August 2019 (16.7 % of year)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
Advocate Legislative Programs	475,000			
Carter, Welch & Associates		6,318		
Government Relations		25,000		
1051132- Subtotal	475,000	31,318	-	443,682
Agency Financial Management	588,166			
SunGard Bi-Tech Inc.			1,754	
PWC		192,618	80,764	
1011152 - Subtotal	588,166	192,618	82,518	313,030
Administrative Services	700,000			
Koff & Associates			98,229	
Management Partners			53,791	
Carl Warren & Co.			87,050	
Pathways for High School			10,242	
Keenan & Associates			30,333	
San Jose State University			100,000	
Perfromance Based Ergonomics			20,065	
The Solis Group			21,852	
Civic Edge			325	
1011153 - Subtotal	700,000	-	421,888	278,112
Information Technology Services	1,920,000			
Informatix, Inc.			45,539	
Visual Strategies			245,001	
Management Partners			74,536	
Ruben Marcia			5,653	
SSP Data			78,091	
Core BTS Inc.			25,000	
1011161 - Subtotal	1,920,000	-	473,821	1,446,179
Performance Measurement and Monitoring	250,000			
1051212 - Subtotal	250,000	-	-	250,000
Regional Rideshare Program	1,000,000			
Enterprise Rent-A-Car		37,538	483,300	
Parsons Brinkerhoff		56,050	36,665	
1051222 - Subtotal	1,000,000	93,588	519,965	386,447

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DISBURSEMENT REPORT (Non- Federal Funded) As of August 2019 (16.7 % of year)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
Support Regional Operations Program	546,000			
Iteris Inc.			83,763	
Consultants			71,763	
1051223 - Subtotal	546,000	-	155,526	390,474
Implement Regional Traveler Information Services	460,000			
Civic Resource Group			33,534	
Consultants		24,333	154,067	
Iteris Inc.			139,909	
Kimly Horn & Associates			2,029	
1051224 - Subtotal	460,000	24,333	329,539	106,128
Pavement Management Program (PMP)	2,782,297			
AMS Consulting			34,169	
Bellecci & Associates			8,488	
CA State University, Chico			100,000	
Capitol Asset & Pavement			35,936	
Devmecca.Com		142,928		
Fugro Roadware, Inc.			26,542	
Harris & Associates			28,193	
Nichols Consulting			57,139	
Nichols Consulting			49,713	
Pavement Engineering Inc.			28,446	
Quality Engineering Solutions			25,062	
URS Corporation			55,151	
1051233 - Subtotal	2,782,297	142,928	448,838	2,190,531
Arterial Operations	1,300,000			
City of San Rafael		-	207,844	
City of Concord		-	588,854	
DKS Associates		1,136	13,612	
City of hayward		-	53,554	
Iteris, DBA, MMA		-	167,600	
Kimly Horn		4,637		
City of Pleasanton		-	47,644	
City of San Francisco		-	95,764	
1051234 - Subtotal	1,300,000	5,773	1,174,872	119,355
Incident Management	350,000			
Circlepoint			63,650	
Consultants			71,661	
City of Fremont			57,286	
Iteris, Inc.			124,000	
Kimly Horn			33,403	
1051235 - Subtotal	350,000	-	350,000	-
Technologically -Based Operations & Mobility	2,000,000			
1051238 - Subtotal	2,000,000	-	-	2,000,000

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DISBURSEMENT REPORT (Non- Federal Funded) As of August 2019 (16.7 % of year)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
Lifeline Transportation Program	20,000			
1051310 - Subtotal	20,000	-	-	20,000
Implement Lifeline Transportation Programs	6,000,000			
Resource Development Association		-	80,719	
Vertiba, LLC		-	527,813	
1051311 - Subtotal	6,000,000	-	608,532	5,391,468
Climate Assessment Initiative	285,000			
1051413 - Subtotal	285,000	-	-	285,000
Regional Assistance Program	274,000			
Pieriott & Associates, LLC				
1051514 - Subtotal	274,000	-	-	274,000
State Programing, Monitoring and TIP Development	187,200			
Consultants				
1051515 - Subtotal	187,200	-	-	187,200
Transit Sustainability Project	1,184,000			
Parsons Brinckerhoff, Inc.		1,100		
Sonoma County Transportation			30,000	
1051517 - Subtotal	1,184,000	1,100	30,000	1,152,900
Transportation for Livable Communities Program	475,000			
Nelson Nygard		1,945		
Placeworks		3,296	36,818	
TJKM Transportation Consultant			14,509	
1051611 - Subtotal	475,000	5,241	51,327	418,432
Climate Adaptation Consulting (BARC)	161,000			
Consultants			15,000	
1051612- Subtotal	161,000	-	15,000	146,000

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DISBURSEMENT REPORT (Non- Federal Funded) As of August 2019 (16.7 % of year)

Work Element/Consultant		Budgeted	Expended	Encumbered	Balance
Technical Assistance Strategic Planning					
	Estolano Lesar Advisors		13,497		
	1051617- Subtotal	-	13,497	-	(13,497)
Legal					
		538,000			
	Davis Wright TR Legal Fees		10,044		
	Glen & Finley LLP		7,758	40,043	
	Hanson Bridgett		812	53,463	
	Meyers Nave		-	32,558	
	BEST BEST & Kreiger LLP		1,297	33,809	
	Rene Public Law Group		18,375	289,621	
	Farella Braun And Martel LLP		-	20,000	
	1060000 - Subtotal	538,000	38,285	469,494	30,221
	Total Operating Contract Services	27,024,663	605,912	8,685,462	17,733,289
Bay Area Forward - Capital					
	11051237 - Subtotal	17,177,151	-	280,000	16,897,151
	Total Non-Federal Grant Funded	44,201,814	605,912	8,965,459	34,630,443

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DISBURSEMENT REPORT - (Funded by Federal Grants) As of August 2019 (16.7 % of year)

Work Element/Consultant	Expended	Encumbered
Regional Transportation Plan		
Consultants		50,082
San Francisco Transportation Authority		24,850
1051122 - Subtotal	-	74,932
Regional Trails		
East Bay Regional Park District		100,000
Petaluma Small Craft Center		7,590
1051127 - Subtotal	-	107,590
Resilience and Hazards Planning		
Consultants		43
1051128 - Subtotal	-	43
Analyze Regional Data using GIS & Travel Models		
Enterprise Renta-A-Car	12,513	161,100
Parsons Brinkerhoff	135,877	2,342,561
Parsons Brinkerhoff		484,700
Sonoma County Transportation		28,038
Valley Transportation Authority		70,000
1051222 - Subtotal	148,390	3,086,399
Support Regional Traveler Information Services		
Kimley-Horn and Associates		4,648
1051223 - Subtotal	-	4,648
Regional Traffic Information Services		
Civic Resource Group		483,234
Faneuil Inc.,		608,934
Iteris, Inc.		2,522,441
Kimley-Horn & Associates		579,371
1051224 - Subtotal	-	4,193,980

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DISBURSEMENT REPORT - (Funded by Federal Grants) As of August 2019 (16.7 % of year)

Work Element/Consultant	Expended	Encumbered
Pavement Management Program (PMP)		
AMS Consulting		263,731
Bellecci & Associates		65,512
Capitol Asset & Pavement Services		277,364
Fugro Roadware, Inc.		204,858
Harris & Associates		217,607
Nichols Consulting Engineers		241,687
Pavement Engineering Inc.		219,554
Quality Engineering Solutions		193,438
1051233 - Subtotal	-	1,683,751
Arterial Operations Coordination		
AC Transit		2,300,000
City of Emeryville		726,913
City of San Rafael		704,691
DKS Associates	8,765	115,025
City of Hayward	-	263,279
IBI Group		195,000
Iteris, DBA MMA		58,272
Kimly Horn	18,094	334,673
City of Pleasanton		233,791
City of San Jose		1,342,688
City of San Ramon		444,949
City of San Francisco		469,566
TJKM Transportation Consultant		23,406
Town of Los Gatos		643,662
City of Union City		618,916
1051234 - Subtotal	26,859	8,474,831
Implement Incident Management Program		
AC Transit	46,200	308,160
Consultants		191,902
MNS Engineers (former S&C)		1,358,705
Sturgeon Electric California		13,312,890
URS Corporation		47,405
1051235 - Subtotal	46,200	15,219,062

Agenda Item 2c - ATTACHMENT A

DISBURSEMENT REPORT - (Funded by Federal Grants) As of August 2019 (16.7 % of year)

Work Element/Consultant	Expended	Encumbered
Lifeline Program		
Contra Costa County		9,924
County of Contra Costa		29,721
Cycles of Change		751
San Mateo County Human Service		29,668
1051310 - Subtotal	-	70,064
Implement Lifeline Transportation Program		
Carshoft Technology Corporation	93,173	
Consultants		3,497
Cubic Transportation Systems		1,146,606
Marin		45,757
Transit		188,000
Peninsula Family Services		77,310
Vertiba, LLC	117,554	677,555
1051311 - Subtotal	210,727	2,138,725
Lifeline Planning		
Silicon Valley Bicycle Coalition		600,000
1051413 - Subtotal	0	600,000
Transportation for Livable Communities		
Placeworks	18,685	290,937
Nelson Nygaard	15,016	-15,016
TJKM Transportation Consultant		111,989
City and County of San Francisco		5,000,000
1051611 - Subtotal	33,701	5,387,910
Total Federal Grant Funded	465,877	41,041,935
Bay Area Forward - Capital		
11051237 - Subtotal	5,766	1,474,234
Total Federal Grant Funded	471,642	42,516,169

Agenda Item 2c - ATTACHMENT A

CAPITAL PROJECTS DISBURSEMENT REPORT As of August 2019 (16.7 % of year)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
Capital Expenditures	540,000		30,323	
Subtotal	540,000	-	30,323	509,677
 Bay Bridge Forward	 33,715,074			
AC TRANSIT			900,000	
Bay Cities Paving and Grading			50,000	
California Engng. Contractors			24,154	
California Highway Patrol			686,231	
CONSULTANTS (PO)		5,766	1,614,543	
CONTRA COSTA TRANSP AUTHORITY			13,986,416	
CDM Smith Inc.			45,637	
Desautls Consulting LLC			169,651	
CALTRANS			129,695	
FEHR & PEERS ASSOCIATES			53	
FORT Effect Corp.			310,000	
HDR Engineering, Inc.			183,040	
Iteris Inc.			14,729	
Kittelson & Associates			168,653	
Kimley Horn Associates			1,310	
KIMLEY-HORN			127,731	
MTC STAFF COSTS		169,050		
O.C. Jones & Sons, Inc.			1,031,326	
Parsons Transportation Group			850,798	
Placeworks			45,711	
San Mateo County Transit Dist			27,390	
SWIRL			300,000	
Transp Mobility Solutions			41,961	
UC REGENTS			96,244	
Wilson Sparling and Associates			30,000	
WSP USA Inc.			711,405	
WSP, USA INC.			639,165	
	33,715,074	174,816	22,185,842	11,354,416
 Hub Signage Program	 13,197,993			
Staff Costs		1,474,838		
Consultants		1,449,765		
Kimly-Horn and Associates		792,395		
BART		4,760,658		
Wilbur Smith Associates		100,850		
City of Santa Rosa		89,424		
Jacobs Carter Burgess		481,201		
Fluoresco Lighting		448,201		
Solari Corporation		188,388		
Nematode Holdings, LLC		224,369		
NCPTA		133,860		
Ghirardelli Association		316,028		
3322650,2651,2652,2654 & 2655 Subtotal	13,197,993	10,459,977	-	2,738,016

Agenda Item 2c - ATTACHMENT A

CLIPPER PROJECTS DISBURSEMENT REPORT

As of August 2019 (16.7 % of year)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
Clipper Operating	37,663,438			
AC Transit		20,400	224,400	
CONSULTANTS (PO)		4,267	1,729,449	
Cubic Transportation Systems			30,392,004	
MTC STAFF COSTS		109,745	1,135,931	
Faneuil, Inc.		34,581		
Nematode Holdings		46,774	225,294	
Resource Development Assoc.			100,000	
320122116 Clipper Operating Expenses	\$37,663,438	\$215,767	\$33,807,078	\$3,640,593

Clipper I - Capital 230,409,357

Staff costs	13,115,711		
Auriga Corporation	12,293		
A T & T	90,557		
AC TRANSIT	397,683		
Acumen Building Enterprise	302,151		
Auriga Corporation	373,734		
BART	3,704,732		
Booz Allen Hamilton	22,427,060		
Caporicci & Larson	11,530		
Consultants	5,975,441	186,972	
Cornerstone Transp. Consulting	110,119		
CH2M Hill		1,312,551	
Cubic Transportation Systems	94,576,630	6,960,151	
D-S-P	10,000		
Elmwood Consulting	11,603		
Fleishman-Hillard Inc.	175,760		
Glynn & Finley, LLP	199,990		
Golden Gate BHTD	110,407		
Hanson Bridgett Marcus Vlahos	5,000		
Hothouse Interactive	13,104		
Intl. Programming & Systems	29,491		
Invoke Technologies	156,962		
Karen Antion Consulting	290,397		
Kennison Metal Fabrication	225,361		
Kimley-Horn and Associates	1,077,224	1,000	
KPMG consulting	1,127,033		
Local Government Services	915,517		
Macias, Gini and Company	47,190		
Moore, Iacofano, Goltsman	128,627		
MOTOROLA (PHASE I)	2,166,458		
MOTOROLA (PHASE II)	37,511,848		
PB CONSULT	193,500		
Peninsula Corr. Joint Powers	2,079,685		
Pricewaterhouse Coopers	40,000		

Agenda Item 2c - ATTACHMENT A

CLIPPER PROJECTS DISBURSEMENT REPORT

As of August 2019 (16.7 % of year)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
Samtrans		149,013		
San Francisco Muni		579,882		
Santa Clara VTA		1,636,101		
SBC/MCI		1,128		
SF Muni		431,580		
Shiralian Management Group		83,160		
Synapse Strategies		437,245		
Solano County Transit		165,480		
Solutions for Transit		192,013		
Thompson Coburn LLP		19,459		
Valley Transportation Authority		2,265,500		
VenTek Transit, Inc.		842,352		
Water Emergency Transportation Authority		127,867		
RM2 Capital construction		16,440,738		
310 Clipper Capital I - Total Expenses	\$230,409,357	\$210,984,315	\$8,460,674	\$10,964,368

Clipper II- Capital

219,003,300

CH2M Hill		505,489	539,511	
CONSULTANTS (PO)		416,551	4,466	
CUBIC		4,254,595	14,062,678	
IBI GROUP		3,571,045	1,419,093	
Invoke Technologies		343,890	46,574	
KPMG CONSULTING		245,435	50	
MTC STAFF COSTS		5,386,954		
Thompson Coburn LLP		613,965	136,034	
312 Clipper II - Total Expenses	\$219,003,300	\$15,337,925	\$16,208,405	\$187,456,970

Agenda Item 2c - ATTACHMENT A

PURCHASE ORDERS EXECUTED BY EXECUTIVE DIRECTOR \$2,500-\$200,000

		August, 2019
Storage Pro		\$7,931
	<i>FY 19-20 Storage Charges</i>	
Carshoft Technology		\$26,479
	<i>Computer Hardware</i>	
AT&T		\$50,000
	<i>Communications Services</i>	
Level 3 Communications		\$35,828
	<i>Communications Services</i>	
Insight Public Sector		\$48,432
	<i>Computer Maintenance/Services</i>	
PCM- G		\$82,639
	<i>Software Licenses</i>	

Agenda Item 2c - ATTACHMENT A

CONTRACTS EXECUTED BY EXECUTIVE DIRECTOR \$2,500-200,000

<u>Consultant</u>	<u>Purpose</u>	<u>August, 2019</u>
None this month		



Metropolitan Transportation Commission

375 Beale Street, Suite 800
San Francisco, CA 94105

Legislation Details (With Text)

File #: 19-1174 **Version:** 1 **Name:**
Type: Report **Status:** Consent
File created: 10/3/2019 **In control:** Administration Committee
On agenda: 11/13/2019 **Final action:**
Title: Monthly Travel Report
Sponsors:
Indexes:
Code sections:
Attachments: [2d_Monthly_Travel_Report.pdf](#)

Date	Ver.	Action By	Action	Result
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Subject:
Monthly Travel Report

Presenter:
Raymond Woo

Recommended Action:
Information

**Metropolitan Transportation Commission
Administration Committee**

November 13, 2019

Agenda Item 2d

Monthly Travel Report

Subject: Monthly Travel Report for the two-month period ending August 31, 2019.

Background: Pursuant to MTC Resolution No. 1058, Revised, this memorandum constitutes the monthly travel report to the Administration Committee. As a reminder, the Commission revised the policies governing Commissioner and staff travel to require that three items be approved by, or reported to, this Committee:

1. International travel (outside the United States and Canada) must be approved in advance by this Committee at a regular public meeting.
2. All MTC-funded Commissioner travel must be disclosed in regular monthly reports to this committee.
3. On a quarterly basis, actual vs. budgeted travel expenditures must be reported to this Committee.

International Travel Requests:

None this month.

Commissioner Travel:

None this month.

Budget Report (Unaudited):

As outlined in Attachment A, actual travel expenses for all combined MTC travel funds are below budget at 6%.

Issues: None.

Recommendation: This item is provided for information only and no action is required of the Committee.

Attachments: Attachment A – Travel Report for FY 2019-20 (as of August 31, 2019)



Therese W. McMillan

TRAVEL REPORT FOR FY 2019-20
As of August, 2019 (16.7% of year)

FUND	Budget	YTD Actual	% of Budget
MTC	\$461,819	\$21,711	5%
BATA	\$198,200	\$20,759	10%
SAFE	\$12,000	\$2,071	17%
Clipper	\$42,508	\$0	0%
Total	\$714,527	\$44,541	6%



Metropolitan Transportation Commission

375 Beale Street, Suite 800
San Francisco, CA 94105

Legislation Details (With Text)

File #: 19-1104 **Version:** 1 **Name:**

Type: Resolution **Status:** Consent

File created: 9/18/2019 **In control:** Administration Committee

On agenda: 11/13/2019 **Final action:**

Title: MTC Resolution No. 1198, Revised - Revisions to MTC's Conflict of Interest Code to Update List of Designated Positions - Release for Public Comment

Sponsors:

Indexes:

Code sections:

Attachments: [2e Reso-1198 COIC Revisions.pdf](#)

Date	Ver.	Action By	Action	Result
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Subject:

MTC Resolution No. 1198, Revised - Revisions to MTC's Conflict of Interest Code to Update List of Designated Positions - Release for Public Comment

Presenter:

Leslie Miessner

Recommended Action:

Committee Approval

Metropolitan Transportation Commission Administration Committee

November 13, 2019

Agenda Item 2e

MTC Resolution No. 1198, Revised – Revisions to MTC’s Conflict of Interest Code to Update List of Designated Positions – Release for Public Comment

Subject: MTC Resolution No. 1198, Revised – Revisions to MTC’s Conflict of Interest Code to Update List of Designated Positions – Release for Public Comment

Background: The Metropolitan Transportation Commission (MTC) Conflict of Interest Code (COIC) serves as the COIC for the Bay Area Toll Authority, the MTC Service Authority for Freeways and Expressways, the Bay Area Headquarters Authority, the Bay Area Infrastructure Financing Authority, and the Advancing California Financing Authority. The MTC COIC is being updated in order to update the designated positions to reflect MTC’s affiliation with the Bay Area Regional Collaborative (BARC), the creation of two new positions, and MTC’s current organizational structure.

Incumbents of positions designated in the Appendix to MTC’s proposed COIC must file an annual Statement of Economic Interests (FPPC Form 700) with the agency. The attached draft COIC is amended consistent with FPPC Regulation 18734, which requires individuals serving in newly created positions to file Form 700, the Statement of Economic Interests. The attached “track changes” version (*additions in italics and underlined, deletions in strikethrough*) reflects the most recent changes from the version of the COIC attached to MTC Resolution No. 1198, last approved by the FPPC on March 29, 2018. The changes reflect the addition of a designated position resulting from MTC’s affiliation with BARC, the addition of two new positions created during the past fiscal year, and changes in MTC’s organizational structure and nomenclature.

BARC, also known as the Joint Policy Committee, is a consortium of member agencies, the authorizing legislation for which is included in MTC’s authorizing legislation (Government Code Sections 66500-66537). BARC’s board members all file statements of economic interests either under their appointing agency’s COIC or as Government Code Section 87200 filers. BARC’s programs are implemented via contracts procured by MTC. MTC has determined that the BARC Director makes or participates in the making of decisions that may foreseeably have a material financial effect on an economic interest. This position has been added to Appendix A of MTC’s COIC.

The following new positions have been determined to make or participate in the making of decisions that may foreseeably have a material financial effect on an economic interest: Administrative Director, Office of the Executive Director; and Deputy Director, Integrated Planning Department. These positions have been added to Appendix A of MTC’s COIC. The disclosure categories are tailored to the responsibilities of each role. Other revisions have been made to reflect

changes in MTC's organizational structure and position nomenclature. All of the proposed changes have been reviewed and given initial approval by the FPPC.

FPPC amendment procedures require that a written notice of intent to amend the COIC must be given 45 days prior to the time MTC takes formal action. A copy of that written notice is attached to this Summary Sheet. The comment period will run from Wednesday, November 13, 2019 through Monday, December 30, 2019. The notice will be posted on MTC's website, and copies of the proposed revised COIC will be made available to any interested person who calls Rosy Leyva, Secretary to the Commission, during business hours at (415)778-6700. Written requests for copies of the amendment and written comments on the amendment may be sent to Ms. Leyva at MTC's offices, 375 Beale Street, Suite 800, San Francisco CA 94105.

Any interested person may request a public hearing to comment on the proposed COIC amendment, if any such request is made no later than 15 days prior to the close of the comment period, or by Friday, December 13, 2019. If no request for a hearing is received, staff will return on January 8, 2020 to seek Committee authorization to submit the proposed COIC to the FPPC for approval, and to refer the approved COIC to the Commission for adoption at a date to be determined.

Issues:

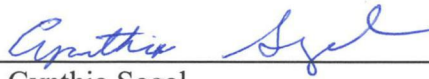
None

Recommendation:

Staff recommends that the Committee authorize staff to circulate the proposed changes for public comment, and to schedule a public hearing if there is a request from the public to do so.

Attachments:

Attachment A: Notice of Intention to Amend the Conflict of Interest Code of the Metropolitan Transportation Commission
Attachment B: Proposed Amended Conflict of Interest Code
Attachment C: MTC Resolution No. 1198, Revised


Cynthia Segal

NOTICE OF INTENTION TO AMEND THE CONFLICT OF INTEREST CODE
OF THE METROPOLITAN TRANSPORTATION COMMISSION

NOTICE IS HEREBY GIVEN that the Metropolitan Transportation Commission (MTC), pursuant to the authority vested in it by section 87306 of the Government Code, proposes amendment to its conflict of interest code. A comment period has been established commencing on November 13, 2019 and closing on December 30, 2019. All inquiries should be directed to the contact listed below.

MTC proposes to amend its conflict of interest code to include employee positions that involve the making or participation in the making of decisions that may foreseeably have a material effect on any financial interest, as set forth in subdivision (a) of section 87302 of the Government Code. The amendment carries out the purposes of the law and no other alternative would do so and be less burdensome to affected persons.

Changes to the conflict of interest code include: changes reflecting the addition of a designated position resulting from MTC's affiliation with BARC; the addition of two new positions created during the past fiscal year as designated positions; and other technical changes.

The proposed amendment and explanation of the reasons for the changes can be obtained from the agency's contact.

Any interested person may submit written comments relating to the proposed amendment by submitting them no later than December 30, 2019, or at the conclusion of the public hearing, if requested, whichever comes later. At this time, no public hearing is scheduled. A person may request a hearing no later than December 13, 2019.

MTC has determined that the proposed amendments:

1. Impose no mandate on local agencies or school districts.
2. Impose no costs or savings on any state agency.
3. Impose no costs on any local agency or school district that are required to be reimbursed under Part 7 (commencing with Section 17500) of Division 4 of Title 2 of the Government Code.
4. Will not result in any nondiscretionary costs or savings to local agencies.
5. Will not result in any costs or savings in federal funding to the state.
6. Will not have any potential cost impact on private persons, businesses or small businesses.

Copies of the proposed amendment and explanation of the reasons for it will be made available to any interested person who calls Rosy Leyva, Secretary to the Commission, during business hours at (415) 778-6700. Written requests for copies of

the proposed amendment and explanation of the reasons for it, and written comments on the amendment, may be sent to Ms. Leyva at MTC's offices, 375 Beale Street, Suite 800, San Francisco, CA 94105. Any inquiries concerning the proposed amendment should be directed to Cynthia Segal, Deputy General Counsel, at (415) 778-6713, or csegal@bayareametro.gov.

Revisions in ~~strikeout~~ and underline

CONFLICT OF INTEREST CODE FOR THE METROPOLITAN TRANSPORTATION COMMISSION

The Political Reform Act (Government Code Section 81000, *et seq.*) requires state and local government agencies to adopt and promulgate conflict of interest codes. The Metropolitan Transportation Commission (“MTC”), a statutorily created regional transportation planning agency pursuant to Government Code Section 66500 *et seq.*, is for the purposes of the Political Reform Act, a local government agency pursuant to Government Code Section 82041. MTC also functions as the MTC Service Authority for Freeways and Expressways (“MTC SAFE”) pursuant to Streets and Highways Code Sections 2550-2556, and the Bay Area Toll Authority (“BATA”) pursuant to Streets and Highways Code Section 30950 *et seq.* and, pursuant to the Contract for Services dated as of May 30, 2017 between MTC and the Association of Bay Area Governments (“ABAG”), provides consolidated staff to perform work for ABAG and its affiliated Local Collaboration Programs, including ABAG Publicly Owned Energy Resources (“POWER”) and the ABAG Finance Authority for Nonprofit Corporations (“FAN”). MTC is also a member of and provides staff for the Bay Area Infrastructure Financing Authority (“BAIFA”) and the Bay Area Headquarters Authority (“BAHA”), and staffs the Advancing California Financing Authority (“ACFA”), a joint powers authority formed by ABAG and ~~the ABAG Finance Authority for Nonprofit Corporations~~ FAN. The Fair Political Practices Commission has adopted a regulation (2 Cal. Code Regs. Sec. 18730) that contains the terms of a standard conflict of interest code, which can be incorporated by reference in an agency’s code. After public notice and hearings, the standard code may be amended by the Fair Political Practices Commission to conform to amendments in the Political Reform Act. Therefore, the terms of 2 Cal. Code of Regs. Sec. 18730 and any amendments to it duly adopted by the Fair Political Practices Commission are hereby incorporated by reference. This regulation and the attached Appendices, designating positions and establishing disclosure categories, shall constitute the conflict of interest code of the **Metropolitan Transportation Commission (MTC).**

Individuals holding designated positions shall file their statements of economic interests with **MTC**, which will make the statements available for public inspection and reproduction. (Gov. Code Sec. 81008.) All statements will be retained by **MTC**.

APPENDIX A

DESIGNATED POSITIONS

<u>Designated Position</u>	<u>Assigned Disclosure Category</u>
Deputy Executive Director, Policy	1, 3, 4
Deputy Executive Director, Operations	1, 3, 4
Deputy Executive Director, Local Government Services (LGS)	1, 3, 4
General Counsel	1, 3, 4
<u>Senior</u> Deputy General Counsel	1, 3, 4
Senior Counsel	1, 3, 4
Associate Counsel	1, 3, 4
Special Counsel	1, 3, 4
<u>Administrative Director, Office of the Executive Director</u>	<u>1, 3, 4</u>
Director, Administration & Facilities (AF)	1, 3
Director, Integrated Planning Department (PLN)	2, 3
Director, Operations <u>Design & Project Delivery (OPSDPD)</u>	2
<u>Director, Field Operations & Asset Management (FOAM)</u>	<u>2</u>
Director, Electronic Payments (EPS)	2
Director, Programming and Allocations (PAC)	2, 3
Director, Legislation and Public Affairs (LPA)	1, 3
Director, Technology Services (TSS)	2
Director, SF Estuary Partnership	2, 3
Director, Budget <u>Finance & Revenue Accounting</u> (aka Deputy Finance Director)	1
Director, Treasury <u>& Revenue</u> (aka Deputy Treasurer)	1
<u>Director, Bay Area Regional Collaborative (BARC)</u>	<u>2, 3</u>
<u>Deputy Director, PLN (aka Deputy Planning Director)</u>	<u>2, 3</u>
Assistant Directors: PLN, PAC, LGS	2, 3
Assistant Directors: OPSDPD , <u>FOAM</u> , EPS, TSS	2
Assistant Directors: LPA	1
Assistant Directors: AF	1, 3
Assistant Directors: Finance	1
Clipper® Executive Board Members	2
Consultants/New Positions	*

*Consultants and new positions shall be included in the list of designated positions and shall disclose pursuant to the broadest disclosure category in the code, subject to the following limitation:

The Executive Director may determine in writing that a particular consultant or new position, although a “designated position,” is hired to perform a range of duties that is limited in scope and thus is not required to fully comply with the disclosure requirements described in this section. Such determination shall include a description of the consultant’s or new position’s duties and, based upon that description, a statement of the extent of disclosure requirements. The Executive Director’s

determination is a public record and shall be retained for public inspection in the same manner and location as this conflict of interest code. (Gov. Code Section 81008.) Nothing herein excuses any such consultant from any other provision of the conflict-of-interest code.

OFFICIALS WHO MANAGE PUBLIC INVESTMENTS

It has been determined that the positions listed below manage public investments and shall file a statement of economic interests pursuant to Government Code Section 87200.

MTC Commissioners
Chief Financial Officer
Executive Director

An individual holding one of the above listed positions may contact the Fair Political Practices Commission for assistance or written advice regarding their filing obligations if they believe their position has been categorized incorrectly. The Fair Political Practices Commission makes the final determination whether a position is covered by Government Code Section 87200.

APPENDIX B

DISCLOSURE CATEGORIES

Designated positions shall disclose pursuant to the appropriate disclosure category as indicated in Appendix A.

- CATEGORY 1** – Investments and business positions in business entities, and income, including receipt of loans, gifts, and travel payments, from, entities that provide services, products, or equipment of the type utilized by MTC, including public utilities, consultants, transportation companies, and manufacturers.
- CATEGORY 2** – Investments and business positions in business entities, and income including receipt of loans, gifts, and travel payments, from, sources that provide services, products, or equipment of the type utilized by the designated position's department or division.
- CATEGORY 3** – All interests in real property located within the jurisdiction or within two miles of the boundaries of the jurisdiction or within two miles of any land owned or used by MTC.
- CATEGORY 4** – Investments and business positions in business entities, and income, including receipt of loans, gifts, and travel payments, from, sources that filed a claim against MTC during the previous two years, or have a claim pending against MTC.

ATTACHMENT C

Date: October 27, 1982

W.I.: 99110

I.D.: File 1

Referred by: Administration Committee

Revised: 06/26/91-C 07/27/94-C

11/18/98-C 06/28/00-C

11/20/02-C 09/28/11-C

05/22/13-C 03/25/15-C

09/28/16-C 04/25/18-C

___/___/20-C

ABSTRACT

Resolution No. 1198, Revised

Subject

This resolution adopts the amendments to the Metropolitan Transportation Commission's Conflict of Interest Code, directs the Executive Director to submit a copy of the amended code to the Fair Political Practices Commission, provides for future amendments, and revises Appendix A of the Commission Procedures Manual (Resolution No. 1058).

Resolution No. 1198 supersedes Resolution No. 859.

This resolution was revised on June 26, 1991 to include the disclosure of "business positions in business entities," to add a disclosure category for telecommunications services and equipment manufacturers to cover the activities of the MTC SAFE, to update the designated positions to reflect MTC's current organizational structure, and to clarify the definition of "consultant."

This resolution was revised on July 27, 1994 to amend the disclosure categories to cover MTC and MTC SAFE activities in the areas of towing services and intelligent vehicle highway systems (IVHS) and to update the designated positions to reflect MTC's current organizational structure.

This resolution was revised on November 18, 1998 to amend the conflict of interest code to reflect changes in FPPC regulations, amend the disclosure categories to cover the MTC Service Authority for Freeways and Expressways ("MTC SAFE") and Bay Area Toll Authority ("BATA") activities, and to update the designated positions to reflect MTC's current organizational structure.

This resolution was revised on June 28, 2000 to add Associate Counsel as a designated position, delete the Legislation and Public Affairs and Finance sections to create one Funding and External Affairs section, and rename Treasury to Finance.

This resolution was revised on November 20, 2002, to delete the Funding and External Affairs section, to create a Programming and Allocations section and a Legislation and Public Affairs section, and to replace the Deputy Executive Director's position with two Deputy Directors' Positions.

This resolution was revised on September 28, 2011, to update the designated positions to reflect MTC's current organizational structure and disclosure categories.

This resolution was revised on May 22, 2013, to more accurately reflect the most current designated positions and assigned disclosure categories in MTC's organizational structure.

This resolution was revised on March 25, 2015, to more accurately reflect the most current designated positions and assigned disclosure categories in MTC's organizational structure.

This resolution was revised on September 28, 2016, to more accurately reflect the most current designated positions and assigned disclosure categories in MTC's organizational structure, and to add Clipper® Executive Board member as a designated position.

This resolution was revised on April 25, 2018, to add designated positions in MTC's organization and their assigned disclosure categories resulting from the consolidation of the staffs of MTC and the Association of Bay Area Governments ("ABAG"), pursuant to the Contract for Services between ABAG and MTC, dated as of May 30, 2017 and the formation of the Advancing California Finance Authority, its staffing by MTC, and its adoption of the MTC Conflict of Interest Code; and to more accurately reflect the most current designated positions and assigned disclosure categories in MTC's organizational structure.

This resolution was revised on _____, 2020, to add the Bay Area Regional Collaborative (BARC) Director as a designated position, and to more accurately reflect the most current designated positions and assigned disclosure categories in MTC's organizational structure.

Date: October 27, 1982
W.I.: 99110
I.D.: File 1
Referred by: A&O Committee

RE: Adoption of the Amendments to the Metropolitan Transportation Commission's Conflict of Interest Code.

METROPOLITAN TRANSPORTATION COMMISSION

RESOLUTION NO. 1198

WHEREAS, the Metropolitan Transportation Commission (MTC), is the regional transportation planning agency pursuant to Government Code § 66500 *et seq.*; and

WHEREAS, MTC has adopted for purposes of the Political Reform Act (Government Code § 81000 *et seq.*) a Conflict of Interest Code (Resolution No. 859) which has been approved by the Fair Political Practices Commission; and

WHEREAS, MTC desires to amend its Conflict of Interest Code; and

WHEREAS, the proposed amendments have been submitted to the public for comment and subject to a public hearing; now, therefore, be it

RESOLVED, that the amended Conflict of Interest Code, incorporated herein as though set forth at length as Attachment A, is adopted; and, be it further

RESOLVED, that the Executive Director is directed to submit a copy of the Conflict of Interest Code to the California Fair Political Practices Commission for approval; and, be it further

RESOLVED, that MTC may from time to time further amend Attachment A as appropriate, in accordance with the applicable statutory and regulatory provisions; and, be it further

RESOLVED, that MTC Resolution No. 859 is superseded by Resolution No. 1198; and, be it further

RESOLVED, that Appendix A of the Commission Procedures Manual (MTC Resolution No. 1058) is revised by Resolution No. 1198.

METROPOLITAN TRANSPORTATION COMMISSION

/s/ _____
William R. "Bill" Lucius, Chairman

The above resolution was entered into by the Metropolitan Transportation Commission at a regular meeting of the Commission held in Oakland, California, on October 27, 1982.

Date: October 27, 1982
W.I.: 99110
I.D.: File 1
Referred by: A&O Committee
Revised: 06/26/91-C 07/27/94-C
11/18/98-C 06/28/00-C
11/20/02-C 09/28/11-C
05/22/13-C 03/25/15-C
09/28/16-C 04/25/18-C
___/___/20-C

Attachment A - Resolution No. 1198
Page 1 of 5

CONFLICT OF INTEREST CODE FOR THE METROPOLITAN TRANSPORTATION COMMISSION

The Political Reform Act (Government Code Section 81000, *et seq.*) requires state and local government agencies to adopt and promulgate conflict of interest codes. The Metropolitan Transportation Commission (“MTC”), a statutorily created regional transportation planning agency pursuant to Government Code Section 66500 *et seq.*, is for the purposes of the Political Reform Act, a local government agency pursuant to Government Code Section 82041. MTC also functions as the MTC Service Authority for Freeways and Expressways (“MTC SAFE”) pursuant to Streets and Highways Code Sections 2550-2556, and the Bay Area Toll Authority (“BATA”) pursuant to Streets and Highways Code Section 30950 *et seq.* and, pursuant to the Contract for Services dated as of May 30, 2017 between MTC and the Association of Bay Area Governments (“ABAG”), provides consolidated staff to perform work for ABAG and its affiliated Local Collaboration Programs, including ABAG Publicly Owned Energy Resources (“POWER”) and the ABAG Finance Authority for Nonprofit Corporations (“FAN”). MTC is also a member of and provides staff for the Bay Area Infrastructure Financing Authority (“BAIFA”) and the Bay Area Headquarters Authority (“BAHA”), and staffs the Advancing California Financing Authority (“ACFA”), a joint powers authority formed by ABAG and FAN. The Fair Political Practices Commission has adopted a regulation (2 Cal. Code Regs. Sec. 18730) that contains the terms of a standard conflict of interest code, which can be incorporated by reference in an agency’s code. After public notice and hearings, the standard code may be amended by the Fair Political Practices Commission to conform to amendments in the Political Reform Act. Therefore, the terms of 2 Cal. Code of Regs. Sec. 18730 and any amendments to it duly adopted by the Fair Political Practices Commission are hereby incorporated by reference. This regulation and the attached Appendices, designating positions and establishing disclosure categories, shall constitute the conflict of interest code of the **Metropolitan Transportation Commission (MTC)**.

Date: October 27, 1982
W.I.: 99110
I.D.: File 1
Referred by: A&O Committee
Revised: 06/26/91-C 07/27/94-C
11/18/98-C 06/28/00-C
11/20/02-C 09/28/11-C
05/22/13-C 03/25/15-C
09/28/16-C 04/25/18-C
__/__/20-C

Attachment A - Resolution No. 1198
Page 2 of 5

Individuals holding designated positions shall file their statements of economic interests with **MTC**, which will make the statements available for public inspection and reproduction. (Gov. Code Sec. 81008.) All statements will be retained by **MTC**.

Date: October 27, 1982
 W.I.: 99110
 I.D.: File 1
 Referred by: A&O Committee
 Revised: 06/26/91-C 07/27/94-C
 11/18/98-C 06/28/00-C
 11/20/02-C 09/28/11-C
 05/22/13-C 03/25/15-C
 09/28/16-C 04/25/18-C
 __/__/20-C

Attachment A - Resolution No. 1198
 Page 3 of 5

APPENDIX A

DESIGNATED POSITIONS

<u>Designated Position</u>	<u>Assigned Disclosure Category</u>
Deputy Executive Director, Policy	1, 3, 4
Deputy Executive Director, Operations	1, 3, 4
Deputy Executive Director, Local Government Services (LGS)	1, 3, 4
General Counsel	1, 3, 4
Senior Deputy General Counsel	1, 3, 4
Senior Counsel	1, 3, 4
Associate Counsel	1, 3, 4
Special Counsel	1, 3, 4
Administrative Director, Office of the Executive Director	1, 3, 4
Director, Administration & Facilities (AF)	1, 3
Director, Integrated Planning Department (PLN)	2, 3
Director, Design & Project Delivery (DPD)	2
Director, Field Operations & Asset Management (FOAM)	2
Director, Electronic Payments (EPS)	2
Director, Programming and Allocations (PAC)	2, 3
Director, Legislation and Public Affairs (LPA)	1, 3
Director, Technology Services (TSS)	2
Director, SF Estuary Partnership	2, 3
Director, Finance & Accounting (aka Deputy Finance Director)	1
Director, Treasury & Revenue (aka Deputy Treasurer)	1
Director, Bay Area Regional Collaborative (BARC)	2, 3
Deputy Director, PLN (aka Deputy Planning Director)	2, 3
Assistant Directors: PLN, PAC, LGS	2, 3
Assistant Directors: DPD, FOAM, EPS, TSS	2
Assistant Directors: LPA	1
Assistant Directors: AF	1, 3
Assistant Directors: Finance	1
Clipper® Executive Board Members	2
Consultants/New Positions	*

Date: October 27, 1982
W.I.: 99110
I.D.: File 1
Referred by: A&O Committee
Revised: 06/26/91-C 07/27/94-C
11/18/98-C 06/28/00-C
11/20/02-C 09/28/11-C
05/22/13-C 03/25/15-C
09/28/16-C 04/25/18-C
__/_/20-C

Attachment A - Resolution No. 1198
Page 4 of 5

*Consultants and new positions shall be included in the list of designated positions and shall disclose pursuant to the broadest disclosure category in the code, subject to the following limitation:

The Executive Director may determine in writing that a particular consultant or new position, although a “designated position,” is hired to perform a range of duties that is limited in scope and thus is not required to fully comply with the disclosure requirements described in this section. Such determination shall include a description of the consultant’s or new position’s duties and, based upon that description, a statement of the extent of disclosure requirements. The Executive Director’s determination is a public record and shall be retained for public inspection in the same manner and location as this conflict of interest code. (Gov. Code Section 81008.) Nothing herein excuses any such consultant from any other provision of the conflict-of-interest code.

OFFICIALS WHO MANAGE PUBLIC INVESTMENTS

It has been determined that the positions listed below manage public investments and shall file a statement of economic interests pursuant to Government Code Section 87200.

MTC Commissioners
Chief Financial Officer
Executive Director

An individual holding one of the above listed positions may contact the Fair Political Practices Commission for assistance or written advice regarding their filing obligations if they believe their position has been categorized incorrectly. The Fair Political Practices Commission makes the final determination whether a position is covered by Government Code Section 87200.

Date: October 27, 1982
W.I.: 99110
I.D.: File 1
Referred by: A&O Committee
Revised: 06/26/91-C 07/27/94-C
11/18/98-C 06/28/00-C
11/20/02-C 09/28/11-C
05/22/13-C 03/25/15-C
09/28/16-C 04/25/18-C
__/__/20-C

Attachment A - Resolution No. 1198
Page 5 of 5

APPENDIX B

DISCLOSURE CATEGORIES

Designated positions shall disclose pursuant to the appropriate disclosure category as indicated in Appendix A.

- CATEGORY 1** – Investments and business positions in business entities, and income, including receipt of loans, gifts, and travel payments, from, entities that provide services, products, or equipment of the type utilized by MTC, including public utilities, consultants, transportation companies, and manufacturers.
- CATEGORY 2** – Investments and business positions in business entities, and income including receipt of loans, gifts, and travel payments, from, sources that provide services, products, or equipment of the type utilized by the designated position's department or division.
- CATEGORY 3** – All interests in real property located within the jurisdiction or within two miles of the boundaries of the jurisdiction or within two miles of any land owned or used by MTC.
- CATEGORY 4** – Investments and business positions in business entities, and income, including receipt of loans, gifts, and travel payments, from, sources that filed a claim against MTC during the previous two years, or have a claim pending against MTC.

LEAVE PAGE BLANK FOR _____, 2020 CERTIFICATION OF FPPC APPROVAL



Metropolitan Transportation Commission

375 Beale Street, Suite 800
San Francisco, CA 94105

Legislation Details (With Text)

File #: 19-1182 **Version:** 1 **Name:**

Type: Contract **Status:** Consent

File created: 10/3/2019 **In control:** Administration Committee

On agenda: 11/13/2019 **Final action:**

Title: Funding Agreement Supplement with BART- FTA 5304 Strategic Partnerships Grant for BART Metro 2030 and Beyond (\$466,559)

Sponsors:

Indexes:

Code sections:

Attachments: [2f BART Funding Agreement Supplement.pdf](#)

Date	Ver.	Action By	Action	Result
------	------	-----------	--------	--------

Subject:
Funding Agreement Supplement with BART- FTA 5304 Strategic Partnerships Grant for BART Metro 2030 and Beyond (\$466,559)

Presenter:
Anup Tapase

Recommended Action:
Committee Approval

**Metropolitan Transportation Commission
Administration Committee**

November 13, 2019

Agenda Item 2f

**Funding Agreement Supplement with BART– FTA 5304 Strategic Partnerships Grant for
BART Metro 2030 and Beyond (\$466,559)**

Subject: This item requests Committee approval to enter into a funding agreement supplement with the San Francisco Bay Area Rapid Transit District (BART). Supplement 2 would amend the existing Master Funding Agreement with BART, in an amount not to exceed \$466,559 over the period from November 2019 to June 2022.

Background: In May 2019, MTC (with BART as a sub-recipient) was awarded an FTA 5304 Strategic Partnerships grant of amount \$466,559 for the project “BART Metro 2030 and Beyond”. Additional information on the specific planning study can be found in **Attachment A**.

To advance work funded by this grant, MTC submitted an Overall Work Program (OWP) amendment to Caltrans, which was approved by the MTC Commission on September 25, 2019. A new Work Element number 1520 was established for this purpose. The signed resolution can be found in **Attachment B**. MTC is currently awaiting a Notice to Proceed from Caltrans.

The grant will be passed through to BART as a supplement (Supplement 2) to the existing Master Funding Agreement with BART. Pursuant to this supplement, MTC agrees to provide four hundred sixty-six thousand, five hundred and fifty-nine dollars (\$466,559) in FTA 5304 Strategic Partnerships Transit funds to BART to fund the “BART Metro 2030 and Beyond” project. This supplement includes the project scope of work and estimated budget and payment provisions.

Issues: None

Recommendation: Staff recommends that this Committee authorize the Executive Director or designee to approve Supplement 2 to the Master Funding Agreement with BART in an amount not to exceed \$466,559 to fund the “BART Metro 2030 and Beyond” project.

Attachments: Attachment A: Grant Letter from Caltrans to MTC and BART
Attachment B: MTC Resolution No. 4370, Revised

Therese W. McMillan

REQUEST FOR COMMITTEE APPROVAL

Summary of Proposed Funding Agreement Supplement

Work Item No.:	1520
Recipient:	San Francisco Bay Area Rapid Transit District (BART)
Work Project Title:	BART Metro 2030 and Beyond
Purpose of Project:	The proposed project will produce future BART service plans, focusing on 2030, and an associated prioritized capital project list (such as new storage facilities and bypass tracks) that would fully leverage planned system investments while improving operational efficiency and maximizing ridership.
Brief Scope of Work:	Analyze emerging population and job trends, prepare updated BART service plan scenarios and identify prioritized capital improvements; develop strategies; advance public engagement; scenario analysis and simulation/evaluation; identify implementation approach.
Project Cost Not to Exceed:	\$466,559
Funding Source:	FTA 5304 Strategic Partnerships Grant
Fiscal Impact:	None, pass-through grant
Motion by Committee:	That the Executive Director or designee is authorized to approve the Supplement 2 to the Master Funding Agreement, pursuant to which MTC agrees to provide \$466,559 in FTA 5304 Strategic Partnerships Grant funds to fund the BART Metro 2030 project, as described above and in the Administration Committee Summary Sheet dated November 13, 2019.
Administration Committee:	<hr/> Federal D. Glover, Chair
Approved:	Date: November 13, 2019

**Metropolitan Transportation Commission
Administration Committee**

November 13, 2019

Agenda Item 2f

**Funding Agreement Supplement with BART– FTA 5304 Strategic Partnerships Grant for
BART Metro 2030 and Beyond (\$466,559)**

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Issues: None

Recommendation: Staff recommends that this Committee authorize the Executive Director or designee to approve Supplement 2 to the Master Funding Agreement with BART in an amount not to exceed \$466,559 to fund the “BART Metro 2030 and Beyond” project.

Attachments: Attachment A: Grant Letter from Caltrans to MTC and BART
Attachment B: MTC Resolution No. 4370, Revised



Therese W. McMillan

Administration Committee

Agenda Item 2f - Attachment A

STATE OF CALIFORNIA—CALIFORNIA STATE TRANSPORTATION AGENCY

Gavin Newsom, Governor

DEPARTMENT OF TRANSPORTATION

DIVISION OF TRANSPORTATION PLANNING

P.O. BOX 942874, MS-32
SACRAMENTO, CA 94274-0001
PHONE (916) 654-2596
FAX (916) 653-0001
TTY 711
www.dot.ca.gov



*Making Conservation
a California Way of Life.*

May 17, 2019

Ms. Therese McMillan
Executive Director
Bay Area Metropolitan Transportation Commission
375 Beale Street, Suite 800
San Francisco, CA 94105

Dear Ms. McMillan:

On behalf of the California Department of Transportation (Caltrans), Division of Transportation Planning, I am pleased to offer my congratulations to the Bay Area Metropolitan Transportation Commission for the recent award of the following transportation planning grant:

Federal Transit Administration, Section 5304 - Strategic Partnerships	
Grant Fiscal Year (FY)	2019-20
Grant Title	BART Metro 2030 and Beyond
Grantee	Bay Area Metropolitan Transportation Commission
Sub-Recipient	Bay Area Rapid Transit District
Grant Award	\$466,559
Local Match	\$63,000
Total Project Amount	\$529,559
Grant Expiration	June 30, 2022 - time extensions are not allowed
Final Invoice Due	August 30, 2022

Conditions of Grant Acceptance

Grant work cannot begin until all Conditions of Grant Acceptance have been satisfied. To assist with this process, Caltrans District staff will schedule a teleconference with your agency to discuss the conditions below, as well as other project revisions that may be necessary to accept grant funding. Please submit the below items to Caltrans District 4 no later than November 1, 2019. Failure to satisfy these conditions will result in the forfeiture of grant funds.

1. Coordinate with Caltrans District Planning staff to make necessary revisions to the Grant Application Cover Sheet, Scope of Work, and Project Timeline. Initial review of these documents require the following revisions:

"Provide a safe, sustainable, integrated and efficient transportation system to enhance California's economy and livability"

- The grant requested amount of \$485,000 was reduced to \$466,000 to remain within the Grant Program budget. Revise the Scope of Work, Project Timeline, and Grant Application Coversheet, to reflect the reduced grant award.
 - Revise the Grant Application Cover Sheet to identify staff time from BART in the Local Match - In-Kind field.
 - Revise the Scope of Work Task 4.2, Public Engagement, to include a thorough discussion and details including the types of strategies that will be employed, how the public will be notified of meetings, as well as how many and where they will be located.
 - Revise the Project Timeline to ensure the required 11.47 percent local match will be satisfied with every Request for Reimbursement/invoice.
2. If requesting reimbursement for indirect costs, these costs must be included in the grant Scope of Work and Project Timeline. An Indirect Cost Allocation Plan (ICAP) must be submitted to Caltrans Audits and Investigations. Instructions for submitting an ICAP are available at the following webpage: <http://dot.ca.gov/audits/>
 3. If utilizing third-party in-kind contributions to satisfy the minimum local match requirement, a Third-Party In-kind Valuation Plan must be completed. These contributions consist of goods and services donated from outside the grantee's agency (examples: donated printing, facilities, interpreters, equipment, advertising, staff time, and other goods or services). A Third-Party In-kind Valuation Plan Checklist and sample can be found at the following webpage: <http://www.dot.ca.gov/hq/tpp/offices/orip/Grants/grants.html>
 4. Submit a formal Amendment for the current Fiscal Year (FY) Overall Work Program (OWP) and OWP Agreement (OWPA). The OWP/OWPA formal amendment must include the OWPA, OWP Budget Summary and a standalone Work Element. These three items must show consistent funding information for the grant project and include the full grant and local match amounts. The Work Element name and number must remain the same until the project is completed.

Next Steps

Once the District has approved all items required to fulfill the Conditions of Grant Acceptance, the following steps will need to occur:

- Once the OWP/OWPA formal amendment is processed, Caltrans District staff will send a Notice to Proceed letter. Grant work cannot begin until this letter is received by the grantee.
- Caltrans District staff will schedule a grant kick-off meeting with Caltrans staff and the grantee.
- Grant administrative requirements:
 - Quarterly Progress Reports (a brief narrative of completed project activities)

Ms. Therese McMillan

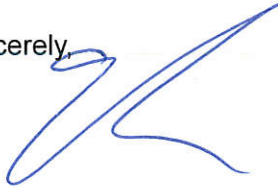
May 17, 2019

Page 3

- Request for Reimbursements/invoices (RFRs) at least quarterly, but no more than monthly.
- Local match commitments in the amount shown above, including any local match amount above the minimum amount that is required with every RFR/invoice.
- Caltrans Headquarters staff will contact you to submit the required Disadvantaged Business Enterprise (DBE) forms and semi-annual report. Information on DBE requirements can be found at the following webpage:
<http://www.dot.ca.gov/hq/tpp/offices/orip/DBE/DBE.html>
- All work must be completed by June 30, 2022. However, we encourage all work to be completed by February 28, 2022, to allow Caltrans enough time to comply with the State Controller's Office payment requirements that need to occur before the FY ends.
- Final RFR/invoice and final product due no later than August 30, 2022. Again, we encourage final RFRs to be submitted by April 28, 2022, to allow Caltrans enough time to comply with the State Controller's Office payment requirements that need to occur before the FY ends. The final RFR/invoice will not be processed by Caltrans until the final product is submitted.
- For your convenience, a toolbox to aid you during this process is located at the following webpage: <http://www.dot.ca.gov/hq/tpp/offices/orip/Grants/grants.html>

If you have questions concerning the Grant Program requirements or these funds, please contact, Becky Frank, Caltrans District 4 at (510) 286-5536 or Jelani Young, Caltrans Headquarters Liaison at (916) 651-6889.

Sincerely,



ERIN THOMPSON
Chief, Office of Regional Planning

c: Alix Bockelman, Deputy Executive Director, Policy, Bay Area Metropolitan Transportation Commission

William Velasco, Acting, Senior Transportation Planner, Caltrans District 4

Becky Frank, Senior Transportation Planner, Caltrans District 4

Jelani Young, Associate Transportation Planner, Caltrans Headquarters

Ed Philpot, Senior Environmental Planner, Caltrans Headquarters

Administration Committee
Agenda Item 2f - Attachment B

Date: May 22, 2019

W.I.: 1152

Referred by: Administration Committee

Revised: 09/25/19-C

ABSTRACT

MTC Resolution No. 4370, Revised

This resolution approves MTC's Overall Work Program (OWP) for transportation planning activities in the nine-county San Francisco Bay Area for FY 2019-20, certifies that the planning process of the Metropolitan Transportation Commission (MTC) is in conformance with the applicable joint metropolitan transportation planning and programming regulations of the U.S. Department of Transportation (DOT), and authorizes MTC's Executive Director to apply for and execute agreements with the DOT for grants to aid in the financing of the OWP.

Attachment C to the resolution was revised on September 25, 2019 to add two new grants and a final SB1 allocation of \$64,013. The two new grants are: a new SB1 Adaptation Planning grant for State Route 37 Resilient Corridor Program for Marin and Sonoma Counties for \$500,000 and an FTA 5304 Strategic Partnerships grant for BART Metro 2030 and Beyond for \$466,559.

Further discussion of the OWP is contained in the Cover Memorandum dated May 8, 2019 and the Administration Committee Summary Sheet dated September 4, 2019.

Re: Overall Work Program for Fiscal Year 2019-20, Certification of Compliance with Requirements of Federal Metropolitan Transportation Planning and Programming Regulations, and Authorization to Apply for and Execute Agreements for Federal Grants.

METROPOLITAN TRANSPORTATION COMMISSION

RESOLUTION NO. 4370

WHEREAS, the Metropolitan Transportation Commission (MTC) is the regional transportation planning agency for the San Francisco Bay Area pursuant to Government Code Section 66500 *et seq.*; and

WHEREAS, MTC is also the designated Metropolitan Planning Organization (MPO) for the Bay Area and is charged with carrying out the metropolitan transportation planning and programming process required to maintain the region's eligibility for federal funds for transportation planning, capital improvements, and operations; and

WHEREAS, MTC has articulated goals and objectives for the region's transportation system through its current Regional Transportation Plan (RTP)/Sustainable Communities Strategy (SCS) entitled Plan Bay Area 2040, which was adopted in July 2017; and

WHEREAS, MTC has developed, in cooperation with the State of California and with publicly-owned operators of mass transportation services, a work program for carrying out continuing, comprehensive, and cooperative transportation planning; and

WHEREAS, an Overall Work Program (OWP) for planning activities in the Bay Area for FY 2019-20 has been prepared by MTC, the Association of Bay Area Governments, the California Department of Transportation (Caltrans), the Federal Highway Administration (FHWA), and the Federal Transit Administration (FTA); and

WHEREAS, the OWP for Fiscal Year 2019-20 includes Caltrans' Unified Work Program for the fiscal year to achieve the goals and objectives in MTC's Regional Transportation Plan (RTP); and

WHEREAS, MTC's Administration Committee has reviewed and recommended adoption of the OWP for FY 2019-20; and

WHEREAS, 23 Code of Federal Regulations (CFR) 450.334 requires that the designated MPO certify each year that the planning process is being conducted in conformance with the applicable requirements; and

WHEREAS, MTC desires to apply for and execute one or more agreements with the United States Department of Transportation (DOT) for a grant(s) to aid in the financing of MTC's Overall Work Program for fiscal year 2019-20; now, therefore, be it

RESOLVED, that MTC does hereby adopt the FY 2019-20 OWP and proposed budget therein, attached hereto as Attachment A to this Resolution and incorporated herein as though set forth at length; and be it further

RESOLVED, that MTC certifies that MTC's planning process is addressing the major issues in the metropolitan area and will be conducted in accordance with 23 CFR 450.334 and the Fixing America's Surface Transportation Act (FAST Act) and applicable requirements that are set forth in Attachment B to this Resolution and incorporated herein as though set forth at length; and be it further

RESOLVED, that MTC's Administration Committee shall monitor, direct, and update the OWP as necessary during Fiscal Year 2019-20 and shall incorporate any amendments into appropriate supplements to the OWP; and be it further

RESOLVED, that the Executive Director or her designee is authorized to apply for and execute any agreements with DOT for grants to aid in the financing of MTC's Overall Work Program included in Attachment A to this Resolution and to execute any subsequent amendments to such agreement(s) consistent with Attachment C to this Resolution; and be it further

RESOLVED, that the Executive Director or her designee is authorized to execute and file with such application assurances or other documentation requested by

DOT of MTC's compliance with applicable federal statutory and regulatory requirements;
and be it further

RESOLVED, that the Executive Director or her designee is authorized to make administrative changes to the grant application(s) so long as such changes do not affect the total amount of the grant or scope of work.

METROPOLITAN TRANSPORTATION COMMISSION



Scott Haggerty, Chair

The above resolution was entered into by
the Metropolitan Transportation Commission
at a regular meeting of the Commission
held in San Francisco, California on May 22, 2019

Date: May 22, 2019
W.I.: 1152
Referred by: Admin

Attachment A
Resolution No. 4370
Page 1 of 1

Attachment A is the FY 2019-20 Overall Work Program for Planning Activities in the San Francisco Bay Area. Copies are on file at the MTC library.

In accordance with 23 CFR 450.334 and 450.218, and the Fixing America's Surface Transportation Act (the "FAST Act"), Metropolitan Transportation Commission ("MTC"), the Metropolitan Planning Organization for the San Francisco Bay Area, hereby certifies that the transportation planning process is addressing the major issues in the metropolitan planning area, and is being conducted in accordance with all applicable requirements, including:

- (1) 23 U.S.C. 134 and 135, 49 U.S.C. 5303 and 5304, and Part 450 of Subchapter E of Chapter 1 of Title 23 of the Code of Federal Regulations;
- (2) In nonattainment and maintenance areas, sections 174 and 176 (c) and (d) of the Clean Air Act, as amended (42 U.S.C. 7504, 7506 (c) and (d)) and 40 CFR part 93;
- (3) Title VI of the Civil Rights Act of 1964, as amended (42 U.S.C. 2000d-1) and 49 CFR part 21;
- (4) 49 U.S.C. 5332, prohibiting discrimination on the basis of race, color, creed, national origin, sex, or age in employment or business opportunity;
- (5) Section 1101(b) of the FAST Act (Pub.L. 114-94) and 49 CFR part 26 regarding the involvement of disadvantaged business enterprises in USDOT funded projects;
- (6) 23 CFR part 230, regarding the implementation of an equal employment opportunity program on Federal and Federal-aid highway construction contracts;
- (7) The provisions of the Americans with Disabilities Act of 1990 (42 U.S.C. 12101 et seq.) and 49 CFR parts 27, 37, and 38;
- (8) The Older Americans Act, as amended (42 U.S.C. 6101), prohibiting discrimination on the basis of age in programs or activities receiving Federal financial assistance;
- (9) Section 324 of Title 23 U.S.C. regarding the prohibition of discrimination based on gender; and
- (10) Section 504 of the Rehabilitation Act of 1973 (29 U.S.C. 794) and 49 CFR part 27 regarding discrimination against individuals with disabilities.

Date: May 22, 2019
W.I.: 1152
Referred by: Admin
Revised: 09/25/19-C

Attachment C
Resolution No. 4370
Page 1 of 1

Attachment C includes all amendments and supplements to the FY 2019-20 Overall Work Program for Planning Activities in the San Francisco Bay Area. Copies are on file at the MTC offices.

Amendment No. one to the FY2019-20 OWP adds a new SB1 Adaptation Planning grant in the amount of \$500,000 for State Route 37 Resilient Corridor Program for Marin and Sonoma Counties and an FTA 5304, grant for BART Metro 2030 and Beyond in the amount of \$466,559, as well as a final SB1 allocation of \$64,013.



Metropolitan Transportation Commission

375 Beale Street, Suite 800
San Francisco, CA 94105

Legislation Details (With Text)

File #:	19-1183	Version:	1	Name:	
Type:	Resolution	Status:		Commission Approval	
File created:	10/3/2019	In control:		Administration Committee	
On agenda:	11/13/2019	Final action:			
Title:	MTC Resolution No. 4173, Revised - Statement of Investment Policy for MTC Fund Management				
	A request for approval of the renewal of the MTC Statement of Investment Policy (MTC Resolution No. 4173, Revised) with a suggested change to authorize new Bond Repurchase accounts (Section VIII).				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	3a Reso-4173 Investment Policy.pdf				

Date	Ver.	Action By	Action	Result
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Subject:

MTC Resolution No. 4173, Revised - Statement of Investment Policy for MTC Fund Management

A request for approval of the renewal of the MTC Statement of Investment Policy (MTC Resolution No. 4173, Revised) with a suggested change to authorize new Bond Repurchase accounts (Section VIII).

Presenter:

Brian Mayhew

Recommended Action:

Commission Approval

**Metropolitan Transportation Commission
Administration Committee**

November 13, 2019

Agenda Item 3a

**MTC Resolution No. 4173, Revised –
Statement of Investment Policy for MTC Fund Management**

- Subject:** Staff requests that the Committee authorize the referral of MTC Resolution No. 4173, Revised to the Commission for the renewal of the MTC Statement of Investment Policy with one suggested change authorizing new Bond Repurchase Accounts (Section VIII).
- Background:** The statement of Investment Policy governs the investment of temporarily idle funds for MTC and all entities managed under MTC. The policy establishes rules and procedures for the administration of all funds, including:
- Permitted investments (Section II) – follows state law for eligible investments with local exceptions for specifically prohibited investments (Section III); and
 - Liquidity levels (Section VI) sets minimum liquidity rules for all funds under management; and
 - Brokerage firms (Section VII) – establishes minimum credit and asset standards for brokers trading for MTC; and
 - Safekeeping (Section X) – establishes requirements that all securities retained in safekeeping “trust” independent of all brokers
- The policy also includes requirements for audit of internal controls, investment reports on a quarterly basis at minimum as well as signature controls and the requirement for annual review and approval by the Commission.
- The only change being requested is a new provision allowing MTC to open brokerage accounts specifically for the purpose of purchasing BATA debt offered by investors in the secondary market (Section VIII). Because these security purchases will be for purchase and delivery to MTC rather than purchase for delivery to MTC safekeeping, the brokers utilized for this purpose will not be required to meet the credit and asset requirements of Section VII.
- Issues:** No Issues Identified
- Recommendation:** Staff recommends that the Administration Committee refer MTC Resolution No. 4173, Revised to the Commission for approval.
- Attachments:** MTC Resolution No. 4173, Revised



Therese W. McMillan

Date: February 25, 2015
W.I.: 15.2.1
Referred by: Admin. Committee
Revised: 02/24/16-C 01/25/17-C
06/28/17-C 03/28/18-C
03/27/19-C 11/20/19-C

ABSTRACT

Resolution No. 4173, Revised

This resolution authorizes the establishment of a new Statement of Investment Policy for the management of MTC funds. This resolution also accepts administrative responsibility for management of the funds of the MTC Service Authority for Freeways and Expressways (SAFE), the Bay Area Toll Authority (BATA), the Bay Area Infrastructure Financing Authority (BAIFA) and the Bay Area Headquarters Authority (BAHA), as delegated to MTC by MTC SAFE, BATA, BAIFA and BAHA; and for the Association of Bay Area Governments (ABAG), a separate joint powers authority, and its affiliated entities, for which MTC is accepting administrative responsibility for management of funds, effective July 1, 2017 pursuant to a contract for services between MTC and ABAG, dated May 30, 2017.

This resolution supersedes MTC Resolution No. 4115 and any other MTC resolutions to the extent that they may conflict with this policy.

Attachment A to this resolution was amended February 24, 2016 to renew the Statement of Investment Policy.

Attachment A to this resolution was amended January 25, 2017 to change the Statement of Investment Policy.

This resolution was revised on June 28, 2017 to add ABAG to the Statement of Investment Policy, and Attachment A to this resolution was amended June 28, 2017 to change the Statement of Investment Policy.

Attachment A to this resolution was amended on March 28, 2018 to renew the Statement of Investment Policy.

ABSTRACT

MTC Resolution No. 4173, Revised

Page 2

Attachment A to this resolution was amended on March 27, 2019 to renew the Statement of Investment Policy.

Attachment A to this resolution was amended on November 20, 2019 to change the Statement of Investment Policy to include Bond Repurchase Accounts.

Further discussion of these amendments is contained in the Executive Director's memoranda to the Administration Committee dated February 3, 2015, February 3, 2016, January 4, 2017, February 28, 2018 and February 27, 2019, June 7, 2017 and the Administration Committee Summary Sheet dated November 13, 2019.

Date: February 25, 2015
W.I.: 15.2.1
Referred by: Admin. Committee
Revised: 06/28/17-C

RE: Establishment of a Statement of Investment Policy.

METROPOLITAN TRANSPORTATION COMMISSION

RESOLUTION NO. 4173

WHEREAS, the Metropolitan Transportation Commission (MTC) is the Regional Transportation Planning Authority for the San Francisco Bay Area pursuant to Government Code §§ 66500 et seq.; and

WHEREAS, the MTC has the responsibility to manage funds received in accordance with the provisions of Government Code §§ 53600 et seq. and a Statement of Investment Policy adopted pursuant to those statutory provisions; and

WHEREAS, the MTC Service Authority for Freeways and Expressways (MTC SAFE), created pursuant to Streets and Highways Code §§ 2250-2556; the Bay Area Toll Authority (BATA), created pursuant to Streets & Highways Code §§ 30950 et seq.; the Bay Area Headquarters Authority (BAHA), created pursuant to a Joint Exercise of Powers Agreement between MTC and BATA dated September 28, 2011, and the Bay Area Infrastructure Financing Authority (BAIFA) created pursuant to the joint exercise of powers between MTC and BATA dated August 1, 2006 have requested MTC to assume administrative responsibility for MTC SAFE, BATA, BAHA and BAIFA funds; and

WHEREAS, MTC is accepting administrative responsibility for the Association of Bay Area Governments (ABAG), a separate joint powers authority, and its affiliated entities, for management of funds, effective July 1, 2017 pursuant to a contract for services between MTC and ABAG, dated May 30, 2017; and

WHEREAS, MTC intends to manage all funds for which it is responsible pursuant to a single comprehensive investment policy; and

WHEREAS, the ABAG Administrative Committee has authorized MTC to open new and manage or close existing accounts with banks, financial institutions, and government pooled investment funds as needed in order to manage ABAG's and all related entities cash and investments under MTC signatures utilizing ABAG's and all related entities' tax identification numbers; now therefore, be it

RESOLVED, that MTC hereby adopts the Statement of Investment Policy as set forth in Attachment A to this Resolution, attached hereto and incorporated herein as though set forth at length; and, be it further

RESOLVED, Attachment A shall be applicable to all funds delegated to MTC; and, be it further

RESOLVED, that the Resolution No. 4173 supersedes MTC Resolution No. 4115; and, be it further

RESOLVED, that MTC's Executive Director or Treasurer or both, as applicable, are directed to manage MTC funds and funds delegated to MTC's administrative responsibility in conformance with said policy; and, be it further

RESOLVED, that this policy shall remain in effect unless modified by MTC; and, be it further

RESOLVED, that this Resolution shall take precedent over any prior MTC Resolutions to the extent that they may conflict herewith or with Attachment A.

METROPOLITAN TRANSPORTATION COMMISSION



Chair

The above resolution was entered into by the Metropolitan Transportation Commission at a regular meeting of the Commission held in Oakland, California, on February 25, 2015.

Date: February 25, 2015
W.I.: 15.2.1
Referred by: Admin. Committee
Revised: 02/24/16-C 01/25/17-C
06/28/17-C 03/28/18-C
03/27/19-C 11/20/19-C

Attachment A
Resolution No. 4173
Page 1 of 6

Statement of Investment Policy

The Treasurer of the Metropolitan Transportation Commission (MTC) shall invest all funds over which MTC is administratively responsible, including those of MTC, MTC Service Authority for Freeways and Expressways (SAFE), the Bay Area Toll Authority (BATA), the Regional Administrative Facility Corporation (RAFC), the Bay Area Headquarters Authority (BAHA) the Bay Area Infrastructure Financing Authority (BAIFA), and the Association of Bay Area Governments (ABAG) a separate joint powers authority, and its affiliated entities, for which MTC is accepting administrative responsibility for management of funds, effective July 1, 2017 pursuant to a contract for services dated May 30, 2017 in accordance with the provisions of §§ 53600 et seq. of the Government Code and the provisions of this investment policy.

I. Prudent Investor Rule:

Funds shall be managed under the “prudent investor standard” which requires all agencies investing public funds to be trustees of those funds, and therefore, fiduciaries subject to the prudent investor standard. When investing, reinvesting, purchasing, acquiring, exchanging, selling or managing public funds, a trustee shall act with care, skill, prudence and diligence under circumstances then prevailing, including, but not limited to, the general economic conditions and anticipated needs of the agency, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the agency. All funds shall be invested within the following objectives, in order of priority:

1. Safety: Preservation and safeguard of capital.
2. Liquidity: Funds shall be invested in a manner consistent with operating needs of the agency.
3. Yield: Funds shall be invested to earn a secured and safe return without compromising the objectives of safety and liquidity.

II. Permitted Investments:

Investments authorized under this policy shall be limited to:

- A. United States treasury notes, bonds or bills for which the full faith and credit of the United States are pledged for the payment of principal and interest.
- B. Bonds, notes, bills, warrants or obligations issued by an agency of the United States.

- C. Commercial Paper of “prime” quality of the highest ranking or of the highest letter and numerical rating provided by Moody’s Investor Services or Standard & Poor’s Corporation.

Eligible paper is further limited to issuing corporations organized and operating in the United States and having total assets in excess of five hundred million dollars (\$500,000,000) and having an “A” or higher rating for the issuers’ debt, other than commercial paper, if any, as provided by Moody’s Investor Services or Standard & Poor’s Corporation or the equivalent of other nationally recognized rating services that may be allowed by statute. Purchases shall not exceed 180 days maturity, 10% of the outstanding commercial paper of a single issuing corporation and 10% of the agency’s surplus money.

- D. Negotiable certificates of deposit issued by a nationally or State chartered bank, not to exceed 10% of surplus agency funds.
- E. Medium-Term notes of a maximum five years maturity issued by corporations meeting criteria in Section C, not to exceed 10% of agency’s surplus funds.
- F. Mutual funds registered with the Securities and Exchange Commission, having attained the highest letter and numerical ranking by at least two Nationally recognized statistical rating organizations. Such investments shall not exceed 20% of surplus funds, with no more than 10% invested in any single mutual fund.
- G. Local Agency Investment Fund (LAIF) as authorized by Government Code §§ 16429.1.
- H. The Alameda County Treasury local agency investment fund authorized under Government Code §§ 53684.
- I. Repurchase agreements collateralized by securities of the United States Government or an agency of the United States Government.
- J. Municipal Obligations issued by State or Local agencies:
- a) Such bonds can include the obligations of the Bay Area Toll Authority and the Bay Area Infrastructure Financing Authority;
 - b) The maturity does not exceed 5 years from the date of purchase;
 - c) With regards to Municipal Obligations in the form of variable rate demand bonds, the obligations shall have mandatory investor tender rights supported by a third-party liquidity facility from a financial institution with short-term ratings of at least A-1 by S&P or P-1 by Moody’s. The maturity of these bonds shall be equivalent to the investor’s tender option supported by the liquidity facility.

- K. All other investments authorized under §§ 53600 et seq. of the California Government Code as appropriate for public fund investments and not specifically prohibited by this policy.

III. Prohibited Investments:

In addition to any prohibited investments listed in California Code §§ 53601.6 and 53631.5, the following are specifically prohibited:

- A. Reverse repurchase agreements.
- B. Financial futures.
- C. Option contracts.
- D. Mortgage interest strips.
- E. Inverse floaters.
- F. Securities lending.
- G. Repurchase agreements purchased for “yield enhancement” purposes and not required for banking and liquidity purposes.
- H. Any investment that fails to meet credit or portfolio limits at the time of investment.

IV. Sales Prior to Maturity:

- A. The primary strategy of this investment policy is to “buy and hold” securities to maturity, however, a security may be sold prior to maturity if the sale is necessary to avoid further erosion of market value or meet operational or project liquidity needs. All sales prior to maturity shall be detailed in the investment report.
- B. A security whose market or credit quality falls outside the investment policy parameters after purchase may be held to maturity without violation of this policy provided the fact is disclosed in the investment report.

V. Investment Pools:

Investment pools operated by LAIF and Alameda County as permitted investments under Section II of this policy, whose portfolios contain specific securities not permitted under this policy, but none-the-less permitted under the law or approved investment policy of the respective pool, are permitted under this policy. The make-up of such portfolios shall be submitted as part of the investment report at least quarterly.

VI. Fund and Liquidity Levels:

- A. Funds for MTC, SAFE and BATA operating requirements shall be commingled for investment purposes. The liquidity level shall be maintained in an appropriate manner but not less than:

30	90	1	Maximum
<u>Days</u>	<u>Days</u>	<u>Year</u>	<u>Weighted</u>
10%	15%	30%	<u>Maturity</u>
			5 years

The percentages within the 30 and 90 day counts are cumulative towards the one year minimum.

B. Reserve Funds:

Specifically designated reserve funds may have a maximum maturity of 40 years or less, provided each fund is clearly identified in the investment report.

C. All funds under management shall be combined for the purpose of evaluating credit and portfolio limits.

VII. Brokerage Firms:

Only firms meeting all of the following criteria shall be authorized to buy or sell securities:

- A. Firms licensed to conduct business as a broker-dealer under § 25004 of the Corporations Code, licensed and registered under the Securities Exchange Commission, a Federally or State chartered bank, or designated a “primary dealer” by the Federal Reserve Bank and with offices located in California.
- B. The firm must have a minimum rating of “A-” from a nationally recognized credit rating agency.
- C. Corporate assets or assets under management of at least fifty million dollars (\$50,000,000).
- D. Provided written certification that they received a copy of the approved policy.

VIII. Bond Repurchase Accounts

MTC will use licensed brokerage firms for the purpose of purchasing BATA bonds with the intent of retiring its debt when such debt is offered for sale in the secondary market. Such brokerage firms are for the specific purpose of purchasing and transferring BATA bonds to BATA and as such will be exempt from the requirements of Section VII, except that all firms shall be licensed brokers.

IX. Investment Management Services:

Only firms meeting all of the following criteria shall be authorized to manage investment funds.

- A. Firms licensed to conduct business as an investment advisor under § 25009 of the Corporations Code, licensed and registered under the Securities Exchange Commission.
- B. Firms licensed to conduct business as a Registered Investment Advisor under the Investment Advisors Act of 1940.
- C. Firms must have assets under management of at least five billion dollars (\$5,000,000,000) and the investment fund must be rated at least an “A”.
- D. Firms must provide certification of an annual audit or certification of internal cash controls (i.e. SAS 70 or equivalent) satisfactory to the Chief Financial Officer.
- E. Firms must have a minimum of 10 years experience of investment advisory experience in the public sector.
- F. Firms must carry errors and omission insurance of at least ten million dollars (\$10,000,000).
- G. Firms must provide written certification that they meet all of the above criteria.

X. Safekeeping:

- A. All securities shall be maintained in a safekeeping account, independent from all broker accounts, with securities held in the name of the agency. Banks with independent “trust” or safekeeping departments shall qualify as independent safekeeping accounts.
- B. Safekeeping accounts shall be maintained with firms or banks with at least fifty million dollars (\$50,000,000) in trust and safekeeping accounts under management and a minimum rating in the “A” category from a nationally recognized rating service.
- C. The Treasurer or assignee designated by the MTC Executive Director is authorized to sign documents providing for the sale and purchase of securities, as well as all documents required to provide for safekeeping and trust.

XI. Internal Controls:

The Treasurer shall be responsible for developing a system of internal controls that maintain appropriate records of all transactions as well as individual fund ownership of all investments and interest earnings and shall also be subject to the annual independent audit process.

XII. Investment Reports:

In accordance with § 53646 of the Government Code, at least quarterly, the Treasurer shall submit an investment report to the Executive Director who shall forward the report to all entities whose funds are subject to this policy. The report shall detail all securities, par value, market value, maturity, liquidity and credit limit thresholds, as well as any sales prior to maturity, any securities no longer meeting policy standards, and any investment policy violations. Portfolio detail for LAIF, Alameda County or

other authorized Government Investment Pools, shall be included on a quarterly basis.

XIII. Financial Accounts:

Both the Executive Director and the Treasurer are required to sign documents to open financial accounts with banks, financial institutions and government pooled investment funds as needed in order to manage MTC's investments as described within this investment policy; provided that all such accounts meet policy standards.

XIV. Authorized Signers

The following positions are authorized to sign on all accounts:

Executive Director

Deputy Executive Directors – all

Chief Financial Officer

Deputy Treasurer

At least two signatures are required to transfer funds out of such accounts.

XV. Renewal:

This investment policy shall be subject to review annually.



Metropolitan Transportation Commission

375 Beale Street, Suite 800
San Francisco, CA 94105

Legislation Details (With Text)

File #: 19-1184 **Version:** 1 **Name:**
Type: Resolution **Status:** Commission Approval
File created: 10/3/2019 **In control:** Administration Committee
On agenda: 11/13/2019 **Final action:**
Title: MTC Resolution No. 4265, Revised - MTC Debt Policy Issuance and Management

A request to refer MTC Resolution No. 4265, Revised to the Commission for approval authorizing the renewal of the Debt Policy for MTC and all MTC affiliated agencies as well as ABAG.

Sponsors:

Indexes:

Code sections:

Attachments: [3b_Reso-4265_MTC_Debt_Policy.pdf](#)

Date	Ver.	Action By	Action	Result
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Subject:

MTC Resolution No. 4265, Revised - MTC Debt Policy Issuance and Management

A request to refer MTC Resolution No. 4265, Revised to the Commission for approval authorizing the renewal of the Debt Policy for MTC and all MTC affiliated agencies as well as ABAG.

Presenter:

Brian Mayhew

Recommended Action:

Commission Approval

Metropolitan Transportation Commission Administration Committee

November 13, 2019

Agenda Item 3b

MTC Resolution No. 4265, Revised – MTC Debt Policy Issuance and Management

Subject: Staff requests that the Committee authorize the referral of MTC Resolution No. 4265, Revised to the Commission for the renewal of the Debt Policy for MTC and all MTC affiliated agencies as well as ABAG which is administered under the Contract for Services. Staff is requesting some minor technical language changes to clarify issuance and regulatory requirements.

Background: The Debt Policy establishes the rules and limitations for all debt issued by MTC or any affiliated entity as well as ABAG. Prior to January 2017 the Debt Policy was primarily a BATA concern. However, in light of MTC now covering ABAG and ABAG FAN debt pursuant to the Contract for Services as well as preparing a federal funding securitization through BAIFA, the Debt Policy was shifted to the MTC Administration Committee.

The criteria listed in Resolution 4265, Revised are quite extensive and specific relating to the authorization to issue debt. The provisions include:

- Issuance only by approved resolution
- Complete detail on total issuance and debt costs
- Complete capital financing plan
- Criteria for the use of credit enhancements
- Credit criteria for use of structured products (Derivatives)
- Analysis of debt capacity
- Refunding requirements of minimum 3% net present value for savings

There are also specific requirements for internal controls, administration and audit. The debt policy complies with state law and all state reporting requirements.

Resolution 4265 Revised, requires review and approval on an annual basis. Part of that review includes our lawyers recommending improvements to language and regulatory requirements. The proposed changes include:

- Issuance resolution to include provision for “forward or delayed issuance and delivery of bonds” added to special circumstances or conditions. (P.2)
- Adding specific California Government Code refinance state compliance requirement (P.3 & P.6)
- Clarifying option to fund additional reserve fund requirements from cash or bonds (P.4)

- Clarifying derivative contract amortization to be the same or in advance of the bond maturity schedule (P.5)
- Clarifying responsibility for filing annual continuing disclosure agreements in accordance with Securities and Exchange regulations (P.6)

These language changes are intended to help investors and rating analysts understand our authority to issue debt and responsibility to administer debt issued in accordance with best practices for administration, reporting and compliance.

Issues: No Issues Identified

Recommendation: Staff recommends that the Administration Committee refer MTC Resolution No. 4265, Revised to the Commission for approval.

Attachments: MTC Resolution No. 4265, Revised, MTC Debt Policy



Therese W. McMillan

Date: January 25, 2017

W.I.:

Referred by: Admin. Committee

Revised: 06/28/17-C

03/28/18-C

03/27/19-C

11/20/19-C

ABSTRACT

MTC Resolution No. 4265, Revised

This resolution authorizes the establishment of a Debt Policy with respect to the issuance and management of debts for the Metropolitan Transportation Commission (MTC) and its affiliated entities, including but not limited to the Bay Area Toll Authority (BATA) and the Bay Area Infrastructure Financing Authority (BAIFA), as delegated to MTC, and for the Association of Bay Area Governments (ABAG), a separate joint powers authority, and its affiliated entities, for which MTC is providing administration of debts and other obligations effective July 1, 2017 pursuant to a contract for services between MTC and ABAG dated May 30, 2017.

This resolution was revised on June 28, 2017 to add ABAG to the MTC Debt Policy.

Attachment A to this Resolution is being submitted for the Commission's annual approval on March 28, 2018 as stipulated in the "Objectives" section of the attachment.

Attachment A to this Resolution is being submitted for the Commission's annual approval on March 27, 2019 as stipulated in the "Objectives" section of the attachment.

This resolution was revised on November 20, 2019 to update language and regulatory requirements.

Further discussion of this amendment is contained in the Deputy Executive Director's memorandum to the Administration Committee dated June 7, 2017, February 28, 2018, February 27, 2019 and the Administration Committee Summary Sheet dated November 13, 2019.

Date: January 25, 2017
W.I.:
Referred by: Admin. Committee

Re: Establishment of a Comprehensive MTC Debt Policy

METROPOLITAN TRANSPORTATION COMMISSION
RESOLUTION No. 4265

WHEREAS, the Metropolitan Transportation Commission (MTC) is the Regional Transportation Planning Authority for the San Francisco Bay Area pursuant to Government Code §§ 66500 *et seq.*; and

WHEREAS, the Bay Area Toll Authority (BATA), created pursuant to Streets & Highways Code §§ 30950 *et seq.* and the Bay Area Infrastructure Financing Authority (BAIFA) created pursuant to the joint exercise of powers between MTC and BATA dated August 1, 2006 have requested MTC to assume administrative responsibility for BATA and BAIFA debts; and

WHEREAS, MTC intends to administer all debts for which it is responsible pursuant to a single comprehensive debt policy; now, therefore, be it

RESOLVED, that MTC hereby adopts MTC Resolution No. 4265, as set forth in Attachment A to this Resolution, and incorporated herein as though set forth at length, which establishes MTC's debt policy with respect to the issuance and management of MTC debt.

METROPOLITAN TRANSPORTATION COMMISSION



Dave Cortese, Chair

The above resolution was entered into by the
Metropolitan Transportation Commission
at a regular meeting of the Commission held
in San Francisco, California, on January 25, 2017

Date: January 25, 2017

W.I.:

Referred by: Admin. Committee

Revised: 06/28/17-C

03/28/18-C

03/27/19-C

11/20/19-C

Attachment A

MTC Resolution No. 4265

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METROPOLITAN TRANSPORTATION COMMISSION DEBT POLICY

Introduction

The purpose of the Debt Policy is to establish guidelines for the issuance and financial management of debts for which the Metropolitan Transportation Commission (MTC) is administratively responsible, including those of the Bay Area Toll Authority (BATA), the Bay Area Infrastructure Financing Authority (BAIFA). This Debt Policy is intended to guide decisions related to any debt issued by MTC or its affiliated entities. This Debt Policy is also intended to guide decisions related to any debt issued by the Association of Bay Area Governments (ABAG), a separate joint powers authority, and its affiliated entities for which MTC is administering debts and other obligations, effective July 1, 2017 pursuant to a contract for services between MTC and ABAG dated May 30, 2017. The MTC recognizes that cost-effective access to the capital markets is highly dependent on sound management of the MTC's debt program.

Objectives

The purpose of the Debt Policy is to assist the MTC in meeting the following objectives:

- issue debt in accordance with established guidelines
- complete an approved capital financing plan
- timely repayment of debt
- maintain the highest of ratings that are consistent with the financing plan
- ensure compliance with applicable State and Federal laws
- assure access to credit markets
- preserve financial flexibility

The MTC's Debt Policy shall be reviewed and updated at least annually and presented to the Board for approval. The Debt Policy requires that the MTC's Board specifically authorize each debt financing by resolution approved by the Board.

I. Long Term Debt Financing

- A. The MTC will use the following criteria to evaluate pay-as you-go versus long-term debt financing in funding capital projects.

- 1) Factors that favor pay-as-you-go:
 - a) Current revenues and adequate fund balances are available
 - b) Project phasing is feasible
 - c) Debt levels could adversely affect the MTC's or its affiliated entities' credit rating
 - d) Market conditions are unstable or present difficulties in marketing long-term debt
 - 2) The MTC will consider the use of long-term debt financing for capital projects under, but not limited to, the following circumstances:
 - a) When the project's useful life will equal or exceed the term of the financing.
 - b) Revenues available for debt service are considered self sufficient and reliable so that long term financing can be marketed with an appropriate credit rating.
 - c) The project that is being considered will not adversely affect the MTC's or its affiliated entities ' credit rating.
 - d) Market conditions present favorable interest rates.
 - e) High priority projects that result from regional or economical conditions that require use of long term debt.
 - 3) Each debt issuance shall be approved by resolution specifying the following:
 - a) Total principal-- amount of the bonds.
 - b) Maximum interest rate, not to exceed 12%.
 - c) Total expected principal and interest payments
 - d) All fees associated with the issuance fees may be in the form of a discount rate applied to the bond issue or direct payments of the fees.
 - e) Bonds are to be fixed or variable.
 - f) Any other special terms or conditions, including forward or delayed issuance and delivery of bonds.
- B. The MTC may use debt in special circumstances for projects other than long-term capital projects. Long-term debt will not be used to fund any ongoing operational costs.
- C. The MTC may use lease financing as appropriate means of financing capital facilities, projects and certain equipment. The useful life of the capital equipment, the terms and conditions of the lease and budget flexibility will be evaluated prior to the implementation

of the lease obligation. Efforts will be made to fund capital on a pay as you go basis where feasible.

D. No debt shall be issued without approval of the resolution by the Board.

Capital Financing Plan

A Capital Financing Plan will be prepared for each long term debt financing. Analysis must include, but is not limited to, the following requirements:

- a) description and availability of all sources of funds
- b) timing and priority of capital projects
- c) a financing plan which includes but not limited to:
 - 1) debt coverage
 - 2) debt covenants
- d) debt service requirements
- e) effect of projects on debt capacity
- f) measurable objectives or goals
- g) conformance with California Government Code Section 58521.1

Debt Service Reserve Fund

A debt service reserve fund (DSRF) will be funded with every tax exempt bond issue. The reserve will be funded through cash on hand, bond proceeds or a DSRF surety policy provided by a rated bond insurer. A DSRF will not be required on taxable financing if there is no negative or additional cost implications to the financing. An analysis and financing plan will be prepared for each debt financing which analyzes the optimal method and level of funding the DSRF and selecting the appropriate bond insurer to achieve project objectives and support debt service.

II. Short Term Financing

Short term borrowing may be utilized for any purpose for which long term debt may be issued. Additionally, short-term borrowing may be utilized as a source of temporary funding of operational cash flow deficits, of anticipated revenues, of inter-fund borrowing or as an interim source of funding in anticipation of long-term borrowing. Short term debt can be issued as follows, but not limited to:

- a) Bond Anticipation Notes (BANs)
- b) Tax and Revenue Anticipation Notes (TRANs)
- c) Grant Anticipation Notes (GANs)

- d) Lines of Credit/Letters of credit
- e) Commercial paper (CP)

A financing plan must be submitted prior to the use of short term financing.

III. Variable Rate Debt

The MTC may issue variable rate debt. It is often appropriate to issue variable rate debt to diversify the debt portfolio and improve the match of assets to liabilities. An analysis and budgeting plan will be prepared for each debt financing which analyzes the optimal amount of hedged and unhedged variable rate debt appropriate to achieve project objectives and support debt service.

IV. Credit Enhancements

The MTC may purchase bond insurance, letters of credit or other means of credit enhancement for its borrowing of publicly sold or direct purchase bonds if the credit enhancement improves the credit quality of the bonds and as a result provides MTC with interest cost savings or other substantial market advantages. An analysis of utilizing credit enhancement instruments will be prepared for each debt financing to determine if there is appropriate value to support purchasing the enhancement.

V. Structured Financial Products (Derivatives)

The MTC may utilize derivative products such as floating-to-fixed and fixed-to- floating rate swaps as a tool to manage interest rate risk or reduce interest rate cost in the debt portfolio. Derivative products will be evaluated on a case-by-case basis to determine the value of potential benefits as well as a clear understanding of structured products.

The MTC will consider the following risk when considering structured products:

- 1) Counterparty risk: The counterparty's ratings, or the ratings of an entity controlling the counterparty, must be the equivalent of "A+" or better from three nationally recognized rating agencies, and the counterparty must have ratings that are equal to or better than MTC's current ratings from any two nationally recognized rating agencies at the time of the execution of the transaction.

1A. Counterparty Limits:

Corporate Rating ^(a)	Counterparty Security	Portfolio Limit	Single Firm Limit
AAA Collateral	No Limit	No Limit	
AAA Agreement	Over-Collateralized	No Limit	No Limit
AA ^(b)	Collateral	No Limit	No Limit

A ^(b)	Collateral	No Limit	25%
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^(a) – or equivalent

^(b) – without graduation

- 2) Credit risk: Swap agreement will require unilateral posting by the counterparty if it fails to maintain its credit ratings
- 3) Counterparty exposure risk: The MTC will attempt to use different counterparties to diversify exposure; however, the selection of a counterparty should not be at the expense of pricing or other credit factors.
- 4) Termination risk: Swap agreement will allow the MTC the unilateral option to terminate the swap at any time with 30 days notice.
- 5) Rollover risk: All swap transactions will be coterminous with or terminate earlier than the underlying bonds.
- 6) Amortization risk: The swap will be structured to amortize with or earlier than the maturity of the underlying bonds.

Structured financial derivative products may not be used for speculative purposes. Derivative products shall not be used for the sole purpose of generating operating or capital proceeds. Prior Board approval is required in order to utilize a derivative product.

- 7) Novation/ Assignment: If counterparty or the entity controlling the counterparty does not maintain ratings conforming to subparagraph (1), the MTC may seek novations and assignments with replacement counterparties to reduce the MTC'S exposure. Replacement counterparties must be rated higher than the counterparty being novated but not less than "A-" or equivalent from two rating agencies. In determining eligible novations/assignments, credit limitations in Section I shall not apply.
- 8) Conformance with Dodd-Frank: It is the intent of the MTC to conform this policy to the requirements relating to legislation and regulations for over-the-counter derivatives transactions under Title VII of the Wall Street Transparency and Accountability Act of 2010, as supplemented and amended from time to time (herein collectively referred to as "Dodd-Frank"). Pursuant to such intent, it is the policy of the MTC that: (i) each swap advisor engaged or to be engaged by the MTC will function as the designated qualified investment representative of the MTC, sometimes referred to as the "Designated QIR"; (ii) each swap advisor agrees to meet and meets the requirements specified in Commodity Futures Trading Commission Regulation 23.450(b)(1) or any successor regulation thereto (herein referred to as the "Representative Regulation"); (iii) each swap advisor provide a written certification to the MTC to the effect that such swap advisor agrees to meet and meets the requirements specified in the Representative Regulation; (iv) the MTC monitors the performance of each swap advisor consistent with the requirements specified in the Representative Regulation; (v) the MTC exercise independent judgment in consultation with its swap advisor in evaluating all recommendations, if any, presented by any counterparty with respect to transactions authorized pursuant to this Debt Policy; and (vi) the MTC relies on the advice of its swap advisor with respect to transactions authorized

pursuant to this Debt Policy and not rely on recommendations, if any, presented by any counterparty with respect to transactions authorized pursuant to this Debt Policy

VI. Debt Capacity

An analysis and financing plan will be prepared for each debt financing which analyzes the optimal amount of debt capacity to achieve project objectives and support debt service. Debt levels will be maintained at a level consistent with project objectives and creditworthiness goals.

VII. Refunding

Debt issues will be monitored, on an ongoing basis, for potential savings via refunding opportunities. Refunding will be considered (within federal tax law constraints) if and when there is a net present value economic benefit of 3% resulting from the refunding; and refundings may be non economic and may be undertaken to achieve other project objectives such as, changes in covenants, call provisions, operational flexibility, tax status, issuer, or the debt service profile.

VIII. Debt Rollover

An analysis will be prepared discussing the economic merits of the refunding and presented to the Board. Debt that is maturing and will be refunded as a rollover to a new maturity may be refunded or advance refunded as a business practice necessary for the administration of the debt portfolio without consideration of refunding criteria.

IX. Bond Proceeds

Proceeds will be invested in compliance with the provisions of the bond indenture, federal and state tax requirements, and as well as the adopted Investment Policy.

X. Bond Covenants and Laws

The MTC shall comply with all covenants and requirements of the bond resolutions, and State and Federal laws authorizing and governing the issuance and administration of debt obligations.

The MTC shall comply with the reporting requirements of California Government Code Section 8855.

XI. Continuing Disclosure

In addition to annual audit and reporting disclosures, the finance department shall be responsible for complying with all continuing disclosure agreement (CDA) requirements

entered into pursuant to the requirements of Securities and Exchange Commission Rule 15(c)2-12 (“The Rule”) which applies to publicly offered securities. MTC finance will be responsible for ensuring that all filings required under “The Rule” and outstanding CDA’s are filed in a complete and timely manner.

XII. Arbitrage and Rebate Compliance

The finance department shall maintain a system of accounts, record keeping and reporting as required under Generally Accepted Accounting Principles (GAAP) bond covenants and resolutions.

The use of bond proceeds and their investments must be monitored to ensure timely compliance with both current and future federal tax arbitrage restrictions. All rebates, if any, shall be made in a timely manner.

XIII. Internal Control Procedures

The finance department maintains internal control procedures to monitor and ensure that the proceeds of all debt issuance is directed to and utilized for the intended use. Such procedures are tested as part of the annual financial audit.

XIV. Bond Rating Agency

The finance department shall be responsible for maintaining the MTC's relationships with the credit rating agencies. The MTC will maintain a practice of meeting regularly with credit analysts from the bond rating agencies to keep them informed of the MTC's borrowing plans, financial profile, and financial condition.

XV. Investor Relations

The finance department will make all efforts to keep the various investors informed of current events surrounding the MTC. The finance department will make all efforts to respond to questions from fund managers in a most timely and efficient manner.



Metropolitan Transportation Commission

375 Beale Street, Suite 800
San Francisco, CA 94105

Legislation Details (With Text)

File #:	19-1204	Version:	1	Name:	
Type:	Resolution	Status:		Commission Approval	
File created:	10/15/2019	In control:		Administration Committee	
On agenda:	11/13/2019	Final action:			
Title:	MTC Resolution No. 4371, Revised - MTC FY 2019-20 Agency Budget Amendment				
	A request to refer MTC Resolution No. 4371, Revised to the Commission for approval approving an increase of \$1,193,572 to the MTC FY 2019-20 agency budget.				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	3c_Reso-4371_MTC_FY-2019-20_Agency_Budget_Amendment.pdf				

Date	Ver.	Action By	Action	Result
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Subject:

MTC Resolution No. 4371, Revised - MTC FY 2019-20 Agency Budget Amendment

A request to refer MTC Resolution No. 4371, Revised to the Commission for approval approving an increase of \$1,193,572 to the MTC FY 2019-20 agency budget.

Presenter:

Brian Mayhew

Recommended Action:

Commission Approval

**Metropolitan Transportation Commission
Administration Committee**

November 13, 2019

Agenda Item 3c

**MTC Resolution No. 4371, Revised –
MTC FY 2019-20 Agency Budget Amendment**

Subject: Staff requests that the Committee authorize the referral of MTC Resolution No. 4371, Revised, approving an increase of \$1,193,572 to the MTC FY 2019-20 agency budget, to the Commission for approval.

Background: The FY 2019-20 MTC Agency Budget was approved by MTC on June 26, 2019. The MTC Agency Budget is subject to periodic adjustments resulting from changes in activities/scope of work/project tasks and deliverables as well as revisions in revenues and expenditures during the fiscal year. The proposed Amendment No. 1 to the FY 2019-20 MTC Agency Budget is for the following:

- FTA 5304 planning grant in the amount of \$466,559 was awarded for the San Francisco Bay Area Rapid Transit (BART) Metro 2030 and Beyond project. The grant will be used to better connect communities with seamless mobility. BART will develop a 2030 system wide service plan and identify capital projects to improve operational efficiency and financial stability, maximize ridership, reduce Greenhouse Gas (GHG) emissions, and provide an alternative to regional congestion. BART will provide the required \$63,000 funding match.
- Senate Bill 1 (SB1) Adaptation Planning grant was awarded in the amount of \$500,000 for State Route 37 Resilient Corridor Program for Marin and Sonoma Counties. Grant funding will be expended to plan, identify and develop adaptation strategies that would protect vulnerable transportation infrastructure from sea level rise and flooding, including the Bay Area Toll Authority (BATA) bridge assets. BATA will provide the \$100,000 matching requirement.
- The final SB1 formula-funded allocation of \$64,013 is programmed in this amendment and will be utilized for the Transportation for Livable Communities Program.

The net change effect on the operating budget is to increase the operating surplus from \$24,878 to \$88,891.

Recommendation: Staff recommends that this Committee refer MTC Resolution No. 4371, Revised to the Commission for approval, which would amend the MTC Agency Budget to add two new grant awards and a final SB1 allocation.

Attachments: MTC Resolution No. 4371, Revised



Therese W. McMillan

Date: June 26, 2019
W.I.: 1152
Referred By: Administration
Revised: 11/20/19-C

ABSTRACT

Resolution No. 4371, Revised

This resolution approves the Agency Budget for FY 2019-20.

This resolution was revised on November 20, 2019 for budget changes. The changes include the addition of \$1.2 million to the MTC operating budget.

Further discussion of the agency budget is contained in the Administration Committee Summary Sheets dated June 12, 2019 and November 13, 2019. A budget is attached as Attachments A, B and C.

Date: June 26, 2019
W.I.: 1152
Referred By: Administration

Re: Metropolitan Transportation Commission's Agency Budget for FY 2019-20

METROPOLITAN TRANSPORTATION COMMISSION
RESOLUTION NO. 4371

WHEREAS, the Metropolitan Transportation Commission (MTC or the Commission) is the regional transportation planning agency for the San Francisco Bay Area pursuant to Government Code Section 66500 *et seq.*; and

WHEREAS, on May 22, 2019 the Commission approved MTC's Overall Work Program (OWP) for Fiscal Year 2019-20 with the adoption of MTC Resolution No. 4370; and

WHEREAS, the OWP identifies MTC's unified work program for FY 2019-20; and

WHEREAS, the final draft MTC Agency Budget for FY 2019-20 as reviewed and recommended by the Administration Committee is consistent with the OWP as adopted pursuant to MTC Resolution No. 4370; now, therefore, be it

RESOLVED, that MTC's Agency Budget for FY 2019-20, prepared in accordance with generally accepted accounting principles and modified accrual, attached hereto as Attachment A, and incorporated herein as though set forth at length, is approved; and, be it further

RESOLVED, that the Executive Director or designee may approve adjustments among line items in the MTC operating budget for FY 2019-20, provided that there shall be no increase in the overall MTC operating budget without prior approval of the Commission; and, be it further

RESOLVED, that MTC delegates to its Administration or Operations Committees the authority to approve all contracts and expenditures in MTC's Agency Budget for FY 2019-20, providing that there shall be no increase in the overall budget without prior approval of the Commission; and, be it further

RESOLVED, that MTC's Executive Director, or the responsible MTC staff person designated by the Executive Director, shall submit written requests to the Administration or

Operations Committees for approval of consultants, professional services, and expenditures authorized in the MTC Agency Budget for FY 2019-20; and, be it further

RESOLVED, that MTC's Executive Director and the Chief Financial Officer are authorized to carry over and re-budget all grants, contracts and funds properly budgeted in the prior year for which expenditures were budgeted and encumbered and which will take place in FY 2019-20; and, be it further

RESOLVED, that the Commission authorizes the use of MTC funds for cash flow purposes, as an advance on authorized expenditures until the expenditures have been reimbursed; and, be it further

RESOLVED, that the Commission authorizes the designation of certain reserves for FY 2019-20 as follows: Benefits, Liability, Compensated Leave, Encumbrances, Building, Unfunded Pension Obligation, OPEB and Fixed Asset Replacement. The Chief Financial Officer is authorized to set aside \$540,000 for computer capital. The Chief Financial Officer is authorized to utilize the funds in the Benefits Reserve to meet any obligations resulting from the requirements of or changes in the employee labor agreements or for the purpose of prepaying or retiring unfunded pension or OPEB Liability. No additional expenditures shall be authorized from any designated reserves authorized by MTC's Agency Budget for FY 2019-20 without prior authorization of the Administration Committee; and, be it further

RESOLVED, that the total of full time regular and project employees is established at 289 and will not be increased without approved increase to the appropriate FY 2019-20 budget and that the Executive Director or Designee is authorized to manage all contract, hourly or agency employees within the authorized FY 2019-20 budgets; and, be it further

RESOLVED, that MTC's Executive Director, or the responsible MTC staff person designated by the Executive Director, shall furnish the Administration Committee with a monthly financial report to reflect budgeted and actual income, expenditures, obligations for professional and consultant services and such other information and data as may be requested by the Administration Committee.

METROPOLITAN TRANSPORTATION COMMISSION



Scott Haggerty, Chair

The above resolution was entered into by
the Metropolitan Transportation Commission
at a regular meeting of the Commission
held in San Francisco, California on June 26, 2019.

Date: June 26, 2019
W.I.: 1152
Referred By: Administration
Revised: 11/20/19-C

Attachments A, B, C
Resolution No. 4371

METROPOLITAN TRANSPORTATION COMMISSION

AGENCY BUDGET

FY 2019-20

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METROPOLITAN TRANSPORTATION COMMISSION

BUDGET FY 2019-20

SUMMARY

OPERATING REVENUE-EXPENSE SUMMARY

	Original Budget FY 2019-20	Amended Budget FY 2019-20	Change % Inc./Dec)	Change \$ Inc./Dec)
General Planning Revenue	\$28,442,365	\$29,472,937	4%	\$1,030,572
Other MTC Revenue	1,336,377	1,336,377	0%	0
Transfers from other Funds	32,535,029	32,635,029	0%	100,001
Local Revenue Grants	5,484,864	5,547,864	1%	63,000
Total Operating Revenue	\$67,798,635	\$68,992,207	2%	\$1,193,573
Total Operating Expense	\$67,773,759	\$68,903,318	2%	\$1,129,559
Operating Surplus (Shortfall)	\$24,878	\$88,891	257%	\$64,013
Total Operating Revenue - Prior Year	\$0	\$0	-100%	\$0
Total Operating Expense - Prior Year	\$0	\$0	-100%	\$0
Operating Surplus (Shortfall)- Prior year	\$0	\$0	0%	\$0
Total Operating Surplus (Shortfall)	\$24,878	\$88,891	257%	\$64,013

PART2: CAPITAL PROJECTS REVENUE-EXPENSE SUMMARY

Total Annual Capital Revenue	\$540,000	\$540,000	0%	\$0
Total Annual Capital Expense	\$540,000	\$540,000	0%	\$0
Capital Surplus(Shortfall)	\$0	\$0	0%	\$0
TOTAL FISCAL YEAR SURPLUS (SHORTFALL)	\$24,878	\$88,891	257%	\$64,013

PART3: CHANGES IN RESERVES

Transfer To Designated Reserve	\$0	\$0		
Net MTC Reserves - in(out)	\$24,878	\$88,891	257%	\$64,013
Current Year Ending Balance	\$0	\$0		

REVENUE DETAIL				
	Original Budget FY 2019-20	Amended Budget FY 2019-20	Change % Inc./Dec)	Change \$ Inc./Dec)
General Planning Revenue				
FTA Section 5303	\$3,510,474	\$3,510,474	0%	\$0
FTA 5303 FY 18 Final Allocation	0	0	#DIV/0!	\$0
FTA 5303 carryover FY'18	0	0	#DIV/0!	\$0
FTA 5304 - Sustainable Transportation	0	0	#DIV/0!	\$0
FTA 5304 - Diridon Plan	0	0	#DIV/0!	\$0
FTA 5304 - BART Metro	0	466,559	#DIV/0!	\$466,559
FHWA 1/2 % PL	8,209,054	8,209,054	0%	\$0
FHWA FY 18 Final Allocation	0	0	#DIV/0!	\$0
FHWA carryover FY'18	0	0	#DIV/0!	\$0
SP&R	0	0	#DIV/0!	\$0
State Funds	0	0	#DIV/0!	\$0
Sustainable Communities SB1 - Awards	0	0	#DIV/0!	\$0
Sustainable Communities SB1 - Formula	2,106,140	2,106,140	0%	\$0
Sustainable Communities SB1 - FY'20 Formula - Revised	0	64,013	#DIV/0!	\$64,013
Sustainable Communities SB1 - Award	0	500,000	#DIV/0!	\$500,000
TDA (Planning/Administrative)	14,616,697	14,616,697	0%	\$0
Subtotal: General Planning Revenue	\$28,442,365	\$29,472,937	3.6%	\$1,030,572
Other MTC Revenue				
STIP-PPM	\$701,377	\$701,377	0.0%	\$0
HOV lane fines	520,000	520,000	0.0%	0
Interest	115,000	115,000	0.0%	0
Subtotal: MTC Other Revenue	\$1,336,377	\$1,336,377	0.0%	\$0
Operating Transfers				
BATA 1%	\$8,096,994	\$8,096,994	0%	\$0
Transfer BATA RM2	3,880,000	3,880,000	0%	0
BATA Reimbursements (Audit/misc. contracts)	880,500	980,500	11%	100,000
Service Authority Freeways Expressways (SAFE)	1,751,788	1,751,788	0%	0
STA Transfer	7,500,000	7,500,000	0%	0
2% Transit Transfers	239,000	239,000	0%	0
Bay Trail funds from MTC 5% and 2% Bridge Tolls	723,421	723,421	0%	0
Transfer in - Net of Membership Dues	530,000	530,000	0%	0
Transfer in - Reserve	0	0	#DIV/0!	0
BATA Operating for SFEP -Overhead	1,175,865	1,175,865	0%	0
ABAG Admin	100,000	100,000	0%	0
ABAG Other Programs - Overhead	840,968	840,968	0%	0
Express Lanes - Overhead	1,274,228	1,274,228	0%	0
MTC Grant Funded - Overhead	3,170,492	3,170,492	0%	0
Capital Programs - Overhead	2,371,773	2,371,773	0%	0
Subtotal: Transfers from other funds	\$32,535,029	\$32,635,029	0%	\$100,000
MTC Total Planning Revenue	\$62,313,771	\$63,444,343	2%	\$1,130,572
Local Revenue Grants				
Misc. Revenue (PMP Sales)	\$1,975,000	\$1,975,000	0%	\$0
TFCA (Regional Rideshare), Spare the Air.	1,000,000	1,000,000	0%	0
Motivate/Lyft	300,000	300,000	0%	0
BAAQMD	351,067	351,067	0%	0
Cities	1,858,797	1,921,797	3%	63,000
Subtotal: Local Revenue Grants	\$5,484,864	\$5,547,864	1%	\$63,000
Total Current Year Revenue	\$67,798,635	\$68,992,207	2%	\$1,193,572
MTC Prior Year Project Revenue				
Prior Year FY 18-19 Project Revenue - Federal/State				
FTA 5303				
FTA 5304				
SB1				
SP&R				
State Transit Assistance (STA)				
Subtotal:				
Prior Year Project Revenue - Local				
General Fund				
HOV				
TFCA				
BAAQMD				
Service Authority for Freeways/Expressways (SAFE)				
PTAP LM				
PPM				
RM2/BATA Reimb.				
PMP				
local Cities/Agencies				
Subtotal:	\$0			
Total Prior Year Project Revenue	\$0			

EXPENSE SUMMARY

	Original Budget FY 2019-20	Amended Budget FY 2019-20	Change % Inc./Dec)	Change \$ Inc./Dec)
Operating Expense				
I. Salaries and Benefits	\$33,038,439	\$33,038,439	0%	\$0
MTC Staff - Regular	\$32,221,360	\$32,221,360	0%	\$0
Temporary Staff	765,881	765,881	0%	0
Hourly /Interns	51,198	51,198	0%	0
II. Travel and Training	\$590,419	\$590,419	0%	\$0
III. Printing, Repro. & Graphics	\$137,700	\$137,700	0%	\$0
IV. Computer Services	\$3,506,550	\$3,506,550	0%	\$0
V. Commissioner Expense	\$150,000	\$150,000	0%	\$0
VI. Advisory Committees	\$15,000	\$15,000	0%	\$0
VII. General Operations	\$3,310,988	\$3,310,988	0%	\$0
Subtotal Staff Cost	\$40,749,096	\$40,749,096	0%	\$0
IX. Contractual Services	\$27,024,663	\$28,154,222	4%	\$1,129,559
Total Operating Expense	\$67,773,759	\$68,903,318	2%	\$1,129,559
IX. Contractual Services - Prior Year	\$0	\$0	0%	\$0

CAPITAL PROJECTS

	Original Budget FY 2019-20	Amended Budget FY 2019-20	Change % Inc./Dec)	Change \$ Inc./Dec)
Annual Transfer from Reserve to Capital	\$540,000	\$540,000	0%	\$0
Legal reserve	\$0	\$0	0%	\$0
Annual Capital Expense	\$540,000	\$540,000	0%	\$0

	LTD Budget Thru FY 2019-20	Amended BUDGET FY 2019-20	LTD Budget Thru FY 2019-20
Hub Signage Program			
Revenue			
Prop. 1B	\$9,729,204	\$0	\$9,729,204
RM2	362,000	0	362,000
Real Flap Sign - STA	3,106,789		3,106,789
	\$13,197,993	\$0	\$13,197,993
Expense			
Staff	\$1,645,697		\$1,645,697
Consultants	11,552,296	0	11,552,296
	\$13,197,993	\$0	\$13,197,993

BAY AREA FORWARD PROJECT

	Original Budget FY 2019-20	Amended Budget FY 2019-20	Change \$ Inc./Dec)
Revenue			
STP	9,038,923	9,038,923	\$0
CMAQ	7,499,000	7,499,000	0
STA	0	0	0
BATA REHAB	600,000	600,000	0
RM2 Capital	12,800,000	12,800,000	0
SAFE Capital	975,000	975,000	0
Local- Cities	2,802,151	2,802,151	0
Total Revenue	\$33,715,074	\$33,715,074	\$0
Expense			
Staff	\$1,411,811	\$1,411,811	\$0
Consultants			
Design Alternative Assessments/Corridor Studies	\$2,000,000	\$2,000,000	\$0
Vehicle Occupancy Enforcement Program	\$1,000,000	\$1,000,000	\$0
Richmond Access to Richmond bridge	0	0	\$0
Bay/Dumbarton/Richmond-San Rafael Bridges	0	0	\$0
Napa Forward	1,100,000	1,100,000	\$0
Bay Bridge Forward Implementation	11,526,112	11,526,112	\$0
Bay Bridge Forward ICM/Sterling Street / Other	6,100,000	6,100,000	\$0
SR 37 Interim project/Richmond-San Rafael Access Improver	652,151	652,151	\$0
SR Interim Project & Early Ecological Enhancement	225,000	225,000	\$0
Freeway Performance Impl. US 101	3,000,000	3,000,000	\$0
Freeway Performance Impl. I-580	2,500,000	2,500,000	\$0
Freeway Performance Impl. SR-37 / Other	1,000,000	1,000,000	\$0
Performance Monitoring & Tools	450,000	450,000	\$0
Freeway Performance Impl. I-680	0	0	\$0
Freeway Performance Impl I-880	2,750,000	2,750,000	\$0
Freeway Performance Impl. SR 84	0	0	\$0
Total Expense	\$33,715,074	\$33,715,074	\$0

0

CONTRACTUAL SERVICES DETAIL
New Contractual and Professional Services

Work Element	Description/Purpose	Original Budget FY 2019-20	Amended Budget FY 2019-20	Change \$ Inc./(Dec)
1111	Support Commission Standing Committees			
	Governance Study	\$0	\$0	\$0
	Planning Programs - Other	200,000	200,000	0
	TOTAL	\$200,000	\$200,000	\$0
1112	Implement Public Information Program			
	LWV Monitor	\$0	\$0	\$0
	Photography services for MTC/BATA	75,000	75,000	0
	Design & Production Services	150,000	150,000	0
	On-call Facilitation and Outreach	40,000	40,000	0
	Digital Promotion & Analysis	60,000	60,000	0
	On call Video Services	50,000	50,000	0
	Social Media Consultants	75,000	75,000	0
	Climate Initiatives	0	0	0
	Awards Program	45,000	45,000	0
	MTC web integration/portal	0	0	0
	Bike to Work	50,000	50,000	0
	Hub Outreach and Promotion	0	0	0
	Public Records Management System	30,000	30,000	0
	Transit Connectivity	15,000	15,000	0
	Regional Transit Mapping Project	1,280,000	1,280,000	0
	Website Maintenance for Bay Bridge Info	37,000	37,000	0
	YES Conference and BTWD Promo	25,000	25,000	0
	TOTAL	\$1,932,000	\$1,932,000	\$0
1121	Plan Bay Area			
	Horizon Public Engagement Program	\$200,000	\$200,000	\$0
	Public Opinion/Revenue Poll - CASA	0	0	0
	Horizon digital Engagement Program	0	0	0
	Y-PLAN/CBO Engagement	150,000	150,000	0
	Horizon Poll	100,000	100,000	0
	PBA Website: Development & Maintenance	50,000	50,000	0
	Blue Sky Planning	0	0	0
	Needs Assessment Assistance	0	0	0
	CALCOG MPO Coordination	40,000	40,000	0
	Horizon/PBA 2050 Digital Tool Launch/Maintenance	50,000	50,000	0
	PBA 2050 Social Media Promotion	30,000	30,000	0
	Preferred Scenario- Resilience/ED Assistance	75,000	75,000	0
	Environmental Impact Report	150,000	150,000	0
	Support for RHNA	200,000	200,000	0
	Plan Document Design	25,000	25,000	0
	TOTAL	\$1,070,000	\$1,070,000	\$0
1122	Analyze Regional Data using GIS and Travel Models			
	Travel Model Research	\$200,000	\$200,000	\$0
	Land use Model Research	175,000	175,000	0
	Travel Model Assistance	35,000	35,000	0
	Technical Support for Web Based Projects	150,000	150,000	0
	Consolidated household travel	202,000	202,000	0
	Regional Transit on Board	600,000	600,000	0
	Future Mobility Research Program	0	0	0
	Bay Area Spatial Info. System	175,000	175,000	0
	TOTAL	\$1,537,000	\$1,537,000	\$0
1126	Resiliency (Sea Level Rise/Adaption) Planning			
	Sustainable Transportation Planning - Sea level Rise	\$0	\$0	\$0
	TOTAL	\$0	\$0	\$0
1124	Regional Goods Movement Plan			
	Northern California Megaregional Study	\$0	\$0	\$0
	TOTAL	\$0	\$0	\$0
1125	Active Transportation			
	Bike share Low Income Community Outreach	\$0	\$0	\$0
	Bay Area Bike Share Expansion	0	0	0
	Bike share Liquidated Damages	300,000	300,000	0
	Complete Streets Workshop	0	0	0
	Bike/Ped Counts	0	0	0
	Active Transportation Plan	150,000	150,000	0
	Bike-Ped Counter Purchase/Installation Pilot	150,000	150,000	0
	Total	\$600,000	\$600,000	\$0
1127	Regional Trails			
	Bay Trail Cartographic Services	\$15,000	\$15,000	\$0
	Bay Trail Outreach & Promotion	0	0	0
	Economic Benefits of the Bay Trail Report	0	0	0
	Bay Trail Signage Installer	0	0	0
	Assessment of Existing Bay Trail Conditions/O&M/Funding Strategy	75,000	75,000	0
	TOTAL	\$90,000	\$90,000	\$0
1128	Resilience and Hazards Planning			
	Integrate BAM resilience-staffing	\$0	\$0	\$0
	TOTAL	\$0	\$0	\$0
1129	Economic Development and Forecasting			
	Data Management and Engagement	\$0	\$0	\$0
	Research Support for Economic Program	0	0	0
	Data and Research for forecasting	50,000	50,000	0
	Data and reports for economic analysis	50,000	50,000	0
	TOTAL	\$100,000	\$100,000	\$0
1132	Advocacy Coalitions			
	Legislative advocates - Sacramento	\$150,000	\$150,000	\$0
	Legislative advocates - Washington D.C.	325,000	325,000	0
	TOTAL	\$475,000	\$475,000	\$0
1152	Agency Financial Management			
	Financial Audit	\$448,166	\$448,166	\$0
	OPEB Actuary	30,000	30,000	\$0
	Financial System Evaluation/RFP	100,000	100,000	\$0
	Financial System Maintenance	10,000	10,000	\$0
	TOTAL	\$588,166	\$588,166	\$0

Work Element	Description/Purpose	Original Budget FY 2019-20	Amended Budget FY 2019-20	Change \$ Inc./(Dec)
1153	Administrative Services			
	Organizational and Compensation	\$200,000	\$200,000	\$0
	Mineta Transportation Institute	100,000	100,000	0
	Ergonomics	50,000	50,000	0
	SBE Pilot Program	150,000	150,000	0
	Internship Program	200,000	200,000	0
	TOTAL	\$700,000	\$700,000	\$0
1161	Information Technology Services			
	Data Security Improvements	\$75,000	\$75,000	\$0
	Web/DB Application Development/Integration	70,000	70,000	0
	Network Assistance	50,000	50,000	0
	Business Process ID - Planning	325,000	325,000	0
	Process improvements - automated forms/app	100,000	100,000	0
	Change training	25,000	25,000	0
	Website Operations Maintenance and Enhancement (AlyshaN)	250,000	250,000	0
	Information Management & Governance	50,000	50,000	0
	Regional Map	325,000	325,000	0
	Salesforce Development	650,000	650,000	0
	TOTAL	\$1,920,000	\$1,920,000	\$0
1212	Performance Measuring and Monitoring			
	Vital Signs Website Development	\$250,000	\$250,000	\$0
	Federal Performance Monitoring	0	0	0
	TOTAL	\$250,000	\$250,000	\$0
1222	Regional Rideshare Program			
	511 Ridesharing Program Operations	\$0	\$0	\$0
	Regional Vanpool Support Program	750,000	750,000	0
	Regional Carpool Program	250,000	250,000	0
	TOTAL	\$1,000,000	\$1,000,000	\$0
1223	Operational Support for Regional Programs			
	TMC Asset Upgrade and Replacement	\$421,000	\$421,000	\$0
	Regional ITS Architecture Update	0	0	0
	TMS Program Strategic Plan	125,000	125,000	0
	TOTAL	\$546,000	\$546,000	\$0
1224	Regional Traveler Information			
	511 Transit system	\$0	\$0	\$0
	511 Communications	10,000	10,000	0
	511 Alerting	100,000	100,000	0
	511 Web Hosting	50,000	50,000	0
	511 Innovation Lab	300,000	300,000	0
	TOTAL	\$460,000	\$460,000	\$0
1233	Transportation Asset Management			
	Software Development and Maintenance	\$1,750,000	\$1,750,000	\$0
	Transit Capital Inventory	0	0	0
	Software Training Support	300,000	300,000	0
	PTAP Projects	407,297	407,297	0
	Quality Assurance Program	75,000	75,000	0
	Regional Transit Asset Management Initiatives	250,000	250,000	0
	TOTAL	\$2,782,297	\$2,782,297	\$0

Work Element	Description/Purpose	Original Budget FY 2019-20	Amended Budget FY 2019-20	Change \$ Inc./(Dec)
1234	Arterial and Transit Performance Program for Arterial System Arterial Operations Pass Arterial Operations IDEA CAT 1&2 TOTAL	\$0 600,000 700,000 \$1,300,000	\$0 600,000 700,000 \$1,300,000	\$0 0 0 \$0
1235	Incident Management Incident Management Concept of Operations Regional Communication Infrastructure Incident Management Task Force Incident Analytics Module TOTAL	\$175,000 0 0 175,000 \$350,000	\$175,000 0 0 175,000 \$350,000	\$0 0 0 0 \$0
1238	Technology-Based Operations & Mobility Connected Vehicles/Tech.-Based Op.& Mob. Commute Challenge TOTAL	\$0 \$2,000,000 \$2,000,000	\$0 \$2,000,000 \$2,000,000	\$0 \$0 \$0
1310	Planning for Lifeline Transportation Program Coordinated Plan Implementation Activities TOTAL	\$20,000 \$20,000	\$20,000 \$20,000	\$0 \$0
1311	Means Based Fare Program Means Based Fare Program Coordinated Technology Platform for Paratransit Trips TOTAL	\$6,000,000 0 \$6,000,000	\$6,000,000 0 \$6,000,000	\$0 0 \$0
1313	Climate Resilience for people with disabilities Culture of Health Leaders Cohort Three Climate Resilience for people with disabilities TOTAL	\$0 0 \$0	\$0 0 \$0	\$0 0 \$0
1413	Climate Initiative Global Climate Summit EV Strategic Council Off-Model Climate Program analysis/Plan Bay Area Parking program development/implementaton TOTAL	\$0 35,000 150,000 100,000 \$285,000	\$0 35,000 150,000 100,000 \$285,000	\$0 0 0 0 \$0
1415	Road Maintenance & Rehabilitation Adaption PI. East Palo Alto and Dumbarton Bridge Resiliency Study TOTAL	\$0 \$0	\$40,000 \$40,000	\$40,000 \$40,000
1416	State Routes 37 Res. Corridor Program State Routes 37 Res. Corridor Program for Marin & Sonoma	\$0 \$0	\$600,000 \$600,000	\$600,000 \$600,000
1514	Regional Assistance Programs TDA Clims/Fund Estimate online Migration and Reporting Performance audits - TDA audit & RM2 Oversight TOTAL	\$0 274,000 \$274,000	\$0 274,000 \$274,000	\$0 0 \$0
1515	State Programming, Monitoring and STIP Dev. FMS Developer TOTAL	\$187,200 \$187,200	\$187,200 \$187,200	\$0 \$0
1517	Transit Sustainability Transit Sustainability Planning Fare Integration Souhern Alameda County Integrated Rail Transit Core Capacity Phase 2 Planning/Implementation SRTP TOTAL	\$224,000 600,000 0 0 360,000 \$1,184,000	\$224,000 600,000 0 0 360,000 \$1,184,000	\$0 0 0 0 0 \$0
1520	BART Metro 2030 and Beynd BART Metro 2030 and Beynd	0 \$0	\$29,559 \$529,559	\$29,559 \$529,559
1615	Connecting Housing and Transportation CASA CASA Facilitation Objective Standards to Support Regional Housing Goals Housing Policy Evaluation TOTAL	\$0 0 0 0 \$0	\$0 0 0 0 \$0	\$0 0 0 0 \$0
1616	RAMP Regional Advance Mitigation projects TOTAL	\$0 \$0	\$0 \$0	\$0 \$0
1617	Technical Asstance Strategic Planning Technical Asstance Strategic Planning TOTAL	\$0 \$0	\$0 \$0	\$0 \$0
1619	Diridon Concept Plan Diridon Concept Plan TOTAL	\$0 \$0	\$0 \$0	\$0 \$0
1611	Transportation and Land Use Coordination Rail Volution Transportation and Land Use Project PDA Implementation TOD Policy Update PDA Assessment Bay Area Framework Guidelines Planning Regional Catalyst Projects analysis TOTAL	\$25,000 0 0 250,000 150,000 50,000 0 \$475,000	\$25,000 0 0 250,000 150,000 50,000 0 \$475,000	\$0 0 0 0 0 0 0 \$0
1613	Road Maintenance & Rehab Acct Local & Regional climate change TOTAL	\$0 \$0	\$0 \$0	\$0 \$0
1618	Affordable Mobility Pilot Program Affordable Mobility Pilot Program TOTAL	\$0 \$0	\$0 \$0	\$0 \$0
1612	Climate Adaption Consulting (BARC)	\$161,000	\$121,000	(\$40,000)
106	Legal Services	\$538,000	\$538,000	\$0
Total consultant contracts:		\$27,024,663	\$28,154,222	\$1,129,559

LTD Federal Grants Budget

		1	2	3 = (1-2)	4	5	6	7 = (3+4-5-6)
STP Grants		LTD Grant	LTD Actual & Enc	Balance	New Grant	staff budget	Consultant budget	Balance
		thru FY 2018	thru FY 2019	thru FY 2019	FY 2019-20	FY 2019-20	FY 2019-20	FY 2019-20
Grant # / Fund Source #	Project Description							
6084-175 1801	MTC Regional Planning	\$51,629,000	\$51,535,245	\$93,755				\$93,755
6084-176 1803	511 Grant	32,500,000	32,487,662	12,338				12,338
6084-179 1806	Pavement Management	6,000,000	5,965,814	34,186				34,186
6084-180 1809	FPI	4,000,000	3,925,000	75,000				75,000
6084-186 1812	OBAG Regional PDA	8,740,305	8,740,305	-				-
6084-193 1816	Arterial Operations	2,500,000	2,497,517	2,483				2,483
6084-198 1818	Pavement Management	6,000,000	4,043,644	1,956,356		1,900,000		56,356
6084-199 1819	511 Traveler Information	8,750,000	8,634,911	115,089				115,089
6084-201 1820	Freeway Performance Initiative	3,480,000	3,480,000	-				-
6084-205 1822	Pavement Management	1,847,000	721,007	1,125,993				1,125,993
6160-027 1823	Incident Management	517,000	480,300	36,700				36,700
6084-206 1826	CMA Planning	56,932,000	55,732,000	1,200,000			0	1,200,000
6084-207 1827	MTC Planning	9,555,000	2,930,865	6,624,135	35,000	2,310,533	206,467	4,142,135
6084-213 1833	511 Next Generation	11,226,000	6,239,204	4,986,796			4,406,000	580,796
6084-212 1834	TMS Program	2,910,000	447,818	2,462,182		531,068		1,931,114
6084-222 1835	Incident Management	4,160,000	531,028	3,628,972		655,439		2,973,533
6084-225 1836	TMC Asset	1,150,000	11,475	1,138,525			430,000	708,525
6084-228 1838	Freeway Performance -SR 84	1,000,000	275,000	725,000				725,000
6084-232 1839	PDA Planning & Implementation	8,550,000	2,389,923	6,160,077		500,000	5,600,000	60,077
6084-226 1841	Active Operational Management	12,250,000	3,717,297	8,532,703	2,000,000	2,576,056	2,450,000	5,506,647
6084-227 1842	Enhance Arterial: CATI	7,000,000	6,211,608	788,392	3,915,000		3,915,000	788,392
6084-230 1843	Commuter Parking O&M	2,500,000	72,888	2,427,112	-		2,427,112	-
6084-231 1844	Freeway Performance - I880 Corridor	3,000,000	250,000	2,750,000			2,750,000	-
6084-233 1845	Freeway Performance - I 680 Corridor	14,000,000	14,000,000	-			0	-
6084-235 1846	I-880 Communications Infrastructure	2,500,000	8,108	2,491,892			2,200,000	291,892
New	511 Implementation				5,700,000	1,504,410		4,195,590
New	Connected Automated Vehicles Projects				2,500,000		2,500,000	-
New	Commuter Challenge				6,000,000		6,000,000	-
6084-241 1847	Shared Use Mobility				2,500,000		2,500,000	-
		\$262,696,305	\$215,328,620	\$47,367,684	\$22,650,000	\$8,077,506	\$37,284,579	\$24,655,599
CMAQ Grants								
6084-160 1589	Arterial Operations	\$10,750,000	\$10,541,843	\$208,157	\$0	\$0	\$0	\$208,157
6160-018 1596	Freeway Performance	8,608,000	8,510,904	97,097				97,097
6084-176 1804	511 Grant	16,270,000	16,270,000	-				-
6084-188 1814	Regional Bicycle Program	394,636	313,982	80,654		67,000		13,654
6084-202 1824	Climate Initiatives	1,300,000	704,610	595,390			200,000	395,390
6084-209 1825	Operate Car Pool Program	8,000,000	2,295,219	5,704,781		218,910	1,550,000	3,935,871
6084-211 1828	Commuter Benefits Implementation	1,379,000	470,803	908,197		128,105	240,000	540,092
6084-210 1829	Incident Management	19,478,000	2,198,799	17,279,201			17,200,000	79,201
6084-215 1830	Spare the Air Youth Program	2,463,000	2,451,768	11,232				11,232
6084-216 1831	Arterial/Transit Performance/Rideshare	5,000,000	1,812,750	3,187,250			3,000,000	187,250
6084-208 1832	Vanpool Program	2,000,000	251,000	1,749,000			500,000	
6084-220 1837	I-880 ICM Central Segment	1,142,000	14,235	1,127,765			1,127,765	0
6084-219 1840	BBF West Grand TSP	1,000,000	1,000	999,000			999,000	-
6084-243 1849	Targeted Transportation Alternatives			325,000			325,000	-
New	Freeway Performance Impl. I-580				5,000,000		2,500,000	2,500,000
New	Freeway Performance Impl. SR-37 / Other				18,000,000		1,000,000	17,000,000
New	I880 Central Segment Project Study				8,840,000		1,000,000	7,840,000
6084-242 1848	Regional Car Sharing			1,200,411			1,200,411	-
New	Freeway Performance Impl. US 101				3,000,000		3,000,000	-
New	Climate Initiatives			10,875,000			10,875,000	-
		\$77,784,636	\$45,836,913	\$44,348,134	\$34,840,000	\$414,015	\$44,717,176	\$32,807,944
FTA GRANTS								
CA57-0023 1623	New Freedom	\$1,545,232	\$1,462,654	\$82,578	\$0	\$0	\$0	\$82,578
CA37-X104 1625	JARC	2,654,120	2,654,120	(0)	-	-	-	(0)
CA37-X133 1627	JARC	1,004,559	874,366	130,193	-	-	-	130,193
CA37-X164 1629	JARC	805,190	805,190	0	-	-	-	0
CA37-X177 1630	JARC	2,430,952	1,868,961	561,991	-	-	300,000	261,991
CA34-X001 1631	FTA 5339 - Bus Purchases	10,506,277	10,506,277	-	-	-	-	-
CA57-X109 1632	New Freedom	1,383,631	1,283,375	100,256	-	-	-	100,256
CA34-0024 1633	FTA 5339 - Bus Purchases	12,240,015	11,962,726	277,289	-	-	-	277,289
CA34-0032 1634	FTA 5339 - Bus Purchases	11,515,172	11,242,155	273,017	-	-	-	273,017
		\$44,085,148	\$42,659,824	\$1,425,324	\$0	\$0	\$300,000	\$1,125,324
Other Grants								
SHA 6084-184 1112	FHWA - SHRP2	\$700,000	\$692,354	\$7,646	\$0		\$0	\$7,646
16-X065-00 1635	FTA 5310	347,000	247,000	100,000			100,000	-
G16AP00172 1312	USGS National Grant - G16AC00172	42,031	33,884	8,147				8,147
G15AP00118 1313	USGS National Grant - G15AC00118	12,500	11,812	688				688
G17AC00239 1315	USGS National Grant - G17AC00136	50,000	48,868	1,132				1,132
G140CG0318P 1316	USGS National Grant - G140G0318P0151	24,400	24,400	-				-
BF-99T455 1340	Environmental Protection Agency (EPA)	1,074,579	516,989	557,590		-		557,590
CA000007-01 1342	Environmental Protection Agency (EPA)	1,200,000	457,600	742,400		250,000		492,400
EMP2016 1372	Federal Emergency Management Agency	299,221	183,077	116,144				116,144
CARB 2404	California Air Resources Board	2,250,000	973,820	1,276,180				1,276,180
14 -003 2800	Coastal Conservancy	726,931	485,536	241,395				241,395
10-092 2801	Coastal Conservancy	1,314,909	749,142	565,767		175,000		390,767
North Bay 5007	Rockefeller Philanthropy Advisors			3,961				3,961
New	LCTOP - Cap. & Trade				4,800,000		4,800,000	-
New	SSARP Planning Grant			500,000			500,000	-
New	State Coastal Conservancy Prop. 68				3,000,000		3,000,000	-
New	State Coastal Conservancy Prop. 68				2,000,000		2,000,000	-
New	FEMA			300,000		175,000	100,000	25,000
New	USGS National Grant			75,000			-	75,000
		\$8,041,571	\$4,424,482	\$4,496,050	\$9,800,000	\$600,000	\$10,500,000	\$3,196,050
Total Federal Grants Budget		\$392,607,660	\$308,249,839	\$97,637,193	\$67,290,000	\$9,091,521	\$92,801,755	\$61,784,917
						\$9,091,521	\$92,801,755	

CONTRACTUAL SERVICES DETAIL Federal Grants

Work Element	Description/Purpose	Original Budget FY 2019-20	Amended Budget FY 2019-20	Change \$ Inc./Dec)
1112	Implement Public Information Program			
	Bike to Work Day	\$200,000	\$200,000	\$0
	TOTAL	\$200,000	\$200,000	\$0
1125	Non-Motorized Transportation			
	Active Transportation Plan	\$0	\$0	\$0
	TOTAL	\$0	\$0	\$0
1127	Regional Trails			
	Water Trail Environmental Services	\$0	\$0	\$0
	San Francisco Bay Trail Block Grant #6	3,000,000	3,000,000	0
	Water Trail Block Grant #2	2,000,000	2,000,000	0
	TOTAL	\$5,000,000	\$5,000,000	\$0
1128	Resilience and Hazards Planning			
	Environmental Protection Task	\$0	\$0	\$0
	Hazard Resilience Policy & planning	100,000	100,000	0
	TOTAL	\$100,000	\$100,000	\$0
1222	Regional Rideshare Program			
	511 Program Operations	\$0	\$0	\$0
	Turn key vanpool services in Bay Area	500,000	500,000	0
	Rideshare: Employer Services (CMAs)	0	0	0
	SB 1128	240,000	240,000	0
	Regional Carpool Program	1,550,000	1,550,000	0
	TOTAL	\$2,290,000	\$2,290,000	\$0
1223	Operational Support for Regional Programs			
	1-880 Communications Upgrade	\$2,200,000	\$2,200,000	\$0
	TMC programs and related infrastructure	430,000	430,000	0
	TOTAL	\$2,630,000	\$2,630,000	\$0
1224	Regional Traveler Information			
	511 Web Services	\$1,322,000	\$1,322,000	\$0
	511 System Integrator	1,942,000	1,942,000	0
	Technical Advisor Services	25,000	25,000	0
	511 Communications	122,000	122,000	0
	511 TIC Operations	995,000	995,000	0
	511 ETC Removal	0	0	0
	TOTAL	\$4,406,000	\$4,406,000	\$0
1233	Pavement Management System			
	Software Training Support	\$300,000	\$300,000	\$0
	P-TAP Projects	1,600,000	1,600,000	0
	Safety / Asset Management Planning	500,000	500,000	0
	TOTAL	\$2,400,000	\$2,400,000	\$0
1234	Arterial and Transit Performance			
	Program for Arterial System	\$0	\$0	\$0
	Arterial Operations Pass	3,000,000	3,000,000	0
	Arterial Operations IDEA CAT 1&2	3,915,000	3,915,000	0
	TOTAL	\$6,915,000	\$6,915,000	\$0
1235	Incident Management			
	I-880 Central Segment Project Study Report	\$1,127,765	\$1,127,765	\$0
	I-880 ICM	18,200,000	18,200,000	0
	TOTAL	\$19,327,765	\$19,327,765	\$0
1238	Technology-Based Operations & Mobility			
	Technology-Based Operations & Mobility	\$0	\$0	\$0
	Commute Challenge	6,000,000	6,000,000	0
	Connected Automated Vehicles Projects	2,500,000	2,500,000	0
	Shared Use Mobility	2,500,000	2,500,000	0
	TOTAL	\$11,000,000	\$11,000,000	\$0
1310	Implement Lifeline Transportation Program			
	Coordinated Plan Implementation Activities	\$100,000	\$100,000	\$0
	Lifeline transportation project	300,000	300,000	0
	TOTAL	\$400,000	\$400,000	\$0
1311	Planning for Lifeline Transportation Program			
	Coordinated Plan Implementation Activities	\$0	\$0	\$0
	Means Based Fare Program	4,800,000	4,800,000	0
	TOTAL	\$4,800,000	\$4,800,000	\$0
1413	Climate Initiative			
	Climate Initiatives OBAG 2	\$10,875,000	\$10,875,000	\$0
	Targeted Transportation Alternatives Project	325,000	325,000	0
	Regional Car Sharing	1,200,411	1,200,411	0
	TOTAL	\$12,400,411	\$12,400,411	\$0
1512	Federal TIP Development			
	Busses replacements	\$0	\$0	\$0
	TOTAL	\$0	\$0	\$0
1618	Affordable Mobility Pilot Program			
	Affordable Mobility Pilot Program	\$0	\$0	\$0
	TOTAL	\$0	\$0	\$0
1611	Transportation and Land Use Coordination			
	BCDC STP	199,467	206,467	\$7,000
	CMAs - STP	0	0	0
	PDA Implementation Studies	500,000	500,000	0
	PDA Planning Grant	5,100,000	5,100,000	0
	TOTAL	\$5,799,467	\$5,806,467	\$7,000
1612	Climate Adaption Consulting (BARC)	\$0	\$0	\$0
	Total Federal funded Consultants before BBF	\$77,668,643	\$77,675,643	\$7,000
1237	BAY AREA FORWARD PROJECT			
	Performance Monitoring & Tools	\$450,000	\$450,000	\$0
	Richmond Access to Richmond bridge	0	0	0
	Bay/Dumbarton/Richmond-San Rafael Bridges	0	0	0
	Bay Bridge Forward Commuter Parking Initiative	2,427,112	2,427,112	0
	Design Alternative Assessments/Corridor Studies	2,000,000	2,000,000	0
	Bay Bridge Forward Implementation	999,000	999,000	0
	Freeway Performance Implementation	9,250,000	9,250,000	0
	Total Bay Bridge Forward	\$15,126,112	\$15,126,112	\$0
	Total Federal funded Consultants after BBF	\$92,794,755	\$92,801,755	\$7,000

Clipper Operating:

	Original Budget FY 2019-20	Amended Budget FY 2019-20	Change \$ Inc./(Dec)
Revenue:			
RM2	\$3,000,000	\$3,000,000	\$0
STA	9,645,579	9,645,579	0
Inactive Accounts	2,960,359	2,960,359	0
Transit Operators	22,057,500	22,057,500	0
Total clipper operating Revenue	\$37,663,438	\$37,663,438	\$0
Expenses:			
Staff cost	\$1,152,346	\$1,152,346	\$0
Travel & Other General Ops.	93,233	93,233	0
Promotion/Outreach/Fare Inc.	3,000,000	3,000,000	0
Clipper Operations	33,417,859	33,417,859	0
Total clipper operating Expense	\$37,663,438	\$37,663,438	\$0

Clipper 1 Capital:

	LTD Budget Thru FY2019-20	Amended Budget FY 2019-20	LTD Budget Thru FY2019-20
Revenue:			
CMAQ	\$66,669,515	\$0	\$66,669,515
Card Sales	17,951,267	0	17,951,267
Low Carbon Transit Operations (LCTOP)	7,777,971	0	7,777,971
ARRA	11,167,891	0	11,167,891
FTA	14,072,565	0	14,072,565
STP	31,790,753	0	31,790,753
STA	21,946,540	0	21,946,540
Prop 1B	1,115,383	0	1,115,383
SFMTA	8,005,421	0	8,005,421
GGGHTD	2,975,000	0	2,975,000
BART	725,000	0	725,000
MTC Exchange Fund	7,573,878	0	7,573,878
BATA	26,864,813	0	26,864,813
Transit Operators	10,279,437	0	10,279,437
WETA	603,707	0	603,707
Sales Tax	890,216	0	890,216
Total Clipper 1 capital Revenue	\$230,409,357	\$0	\$230,409,357
Expense:			
Staff Costs	\$13,831,306		\$13,831,306
Travel	3,208	0	3,208
Pilot Equipment Maintenance	3,093,834	0	3,093,834
Transit Agency Funded Projects	10,333,144	0	10,333,144
Design	54,690,574	0	54,690,574
Site Preparation	3,899,437	0	3,899,437
Construction	21,867,682	0	21,867,682
Consultants	28,572,623	0	28,572,623
Engineering	7,953,061	0	7,953,061
Communications	1,583,000	0	1,583,000
Marketing	2,212,029	0	2,212,029
Financial Services	391,600	0	391,600
Equipment	49,226,873	0	49,226,873
Clipper Cards	26,240,095	0	26,240,095
Other	6,510,891	0	6,510,891
Total Clipper 1 Expense	\$230,409,357	\$0	\$230,409,357

Clipper 2 Capital:

	LTD Budget Thru FY2019-20	Amended Budget FY 2019-20	LTD Budget Thru FY2019-20
Revenue:			
STP	\$4,569,554	\$0	\$4,569,554
FTA	10,078,133	0	10,078,133
Toll Bridge	23,000,000	0	23,000,000
OBAG 2	34,000,000	0	34,000,000
Prop 1B/LCTOP	4,000,000	0	4,000,000
FTA Funds	22,684,772	0	22,684,772
FTA Funds shifted from C1 to C2	13,140,784	0	13,140,784
CMAQ Funds shifted from C1 to C2	2,034,320	0	2,034,320
STP Funds shifted from C1 to C2	5,747,333	0	5,747,333
Transit Operators Funds shifted C1 to C2	4,077,563	0	4,077,563
Projected FTA/FHWA Funds	88,000,000	0	88,000,000
Golden Gate Pass through	5,000,000	0	5,000,000
Low Carbon Transit Operations (LCTOP)	0	0	0
BATA	260,000	0	260,000
STA	2,410,841	0	2,410,841
Total Clipper 2 Revenue	\$219,003,300	\$0	\$219,003,300
Expense:			
Staff Costs	\$8,914,278		\$8,914,278
Equipment	7,591,903	0	7,591,903
Consultants	175,776,496	0	175,776,496
Sales Taxes	4,250,000	0	4,250,000
Contingency	22,470,623	0	22,470,623
Total Clipper 2 Expense	\$219,003,300	\$0	\$219,003,300