



375 Beale Street  
Suite 700  
San Francisco, California  
94105

## Meeting Agenda

### ABAG Finance Committee

*Chair, Karen Mitchoff, Supervisor, County of Contra Costa*  
*Vice Chair, Erin Hannigan, Supervisor, County of Solano*

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Thursday, January 17, 2019

5:05 PM

Board Room - 1st Floor

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#### Association of Bay Area Governments Finance Committee

The ABAG Finance Committee may act on any item on the agenda.

The meeting is scheduled to begin at 5:05 p.m.,  
or immediately following the preceding ABAG committee meeting.  
Agenda, roster, and webcast available at <http://abag.ca.gov/meetings>.  
For information, contact Clerk of the Board at (415) 820-7913.

#### Finance Committee Roster

Karen Mitchoff, Supervisor, County of Contra Costa—Chair  
Erin Hannigan, Supervisor, County of Solano—Vice Chair  
Cindy Chavez, Supervisor, County of Santa Clara  
Dave Cortese, Supervisor, County of Santa Clara  
Scott Haggerty, Supervisor, County of Alameda  
Julie Pierce, Councilmember, City of Clayton  
David Rabbitt, Supervisor, County of Sonoma

#### 1. Call to Order / Roll Call / Confirm Quorum

#### 2. Public Comment

*Information*

#### 3. Committee Announcements

*Information*

#### 4. Election of Finance Committee Chair and Vice Chair

[19-0040](#)

Election of Finance Committee Chair and Vice Chair

**Action:**

Action

**Attachments:**

[Item 04 Memo Election of Chair and Vice Chair.pdf](#)

## 5. Approval of Minutes

[18-1141](#) Approval of Finance Committee Minutes of Meeting on November 15, 2018

**Action:** Approval

**Presenter:** Clerk of the Board

**Attachments:** [Item 05 Minutes 20181115 Draft.pdf](#)

## 6. Report on Financial Statements (Unaudited)

[18-1145](#) ABAG Financial Statements from July to November 2018 (Unaudited)

**Action:** Approval

**Presenter:** Arleicka Conley

**Attachments:** [Item 06 Memo Financial Statements Final.pdf](#)  
[Item 06 Attachment Financial Statement from Jul - Nov 2018.pdf](#)

## 7. Report on Contracts and Purchase Requisitions

[18-1142](#) ABAG Contracts and Purchase Requisitions between \$20,000 and \$50,000 from July to September 2018

**Action:** Approval

**Presenter:** Arleicka Conley

**Attachments:** [Item 07 Memo ABAG Contracts between \\$20k to \\$50k Final.pdf](#)

## 8. Report on Investments

[18-1143](#) Investment Report for November 2018

**Action:** Approval

**Presenter:** Arleicka Conley

**Attachments:** [Item 08 Memo Investment Report November 2018 Final.pdf](#)  
[Item 08 Attachment Investment Report November 2018.pdf](#)

## 9. Adjournment / Next Meeting

The next regular meeting of the ABAG Finance Committee is on March 21, 2019.

**Public Comment:** The public is encouraged to comment on agenda items at Committee meetings by completing a request-to-speak card (available from staff) and passing it to the Committee secretary. Public comment may be limited by any of the procedures set forth in Section 3.09 of MTC's Procedures Manual (Resolution No. 1058, Revised) if, in the chair's judgment, it is necessary to maintain the orderly flow of business.

**Meeting Conduct:** If this meeting is willfully interrupted or disrupted by one or more persons rendering orderly conduct of the meeting unfeasible, the Chair may order the removal of individuals who are willfully disrupting the meeting. Such individuals may be arrested. If order cannot be restored by such removal, the members of the Committee may direct that the meeting room be cleared (except for representatives of the press or other news media not participating in the disturbance), and the session may continue.

**Record of Meeting:** Committee meetings are recorded. Copies of recordings are available at a nominal charge, or recordings may be listened to at MTC offices by appointment. Audiocasts are maintained on MTC's Web site ([mtc.ca.gov](http://mtc.ca.gov)) for public review for at least one year.

**Accessibility and Title VI:** MTC provides services/accommodations upon request to persons with disabilities and individuals who are limited-English proficient who wish to address Commission matters. For accommodations or translations assistance, please call 415.778.6757 or 415.778.6769 for TDD/TTY. We require three working days' notice to accommodate your request.

**可及性和法令第六章:** MTC 根據要求向希望來委員會討論有關事宜的殘疾人士及英語有限者提供服務/方便。需要便利設施或翻譯協助者, 請致電 415.778.6757 或 415.778.6769 TDD / TTY。我們要求您在三個工作日前告知, 以滿足您的要求。

**Acceso y el Titulo VI:** La MTC puede proveer asistencia/facilitar la comunicación a las personas discapacitadas y los individuos con conocimiento limitado del inglés quienes quieran dirigirse a la Comisión. Para solicitar asistencia, por favor llame al número 415.778.6757 o al 415.778.6769 para TDD/TTY. Requerimos que solicite asistencia con tres días hábiles de anticipación para poderle proveer asistencia.

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Attachments are sent to Committee members, key staff and others as appropriate. Copies will be available at the meeting.

All items on the agenda are subject to action and/or change by the Committee. Actions recommended by staff are subject to change by the Committee.



# Metropolitan Transportation Commission

375 Beale Street, Suite 800  
San Francisco, CA 94105

## Legislation Details (With Text)

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**File #:** 19-0040      **Version:** 1      **Name:**

**Type:** Report      **Status:** Agenda Ready

**File created:** 1/4/2019      **In control:** ABAG Finance Committee

**On agenda:** 1/17/2019      **Final action:**

**Title:** Election of Finance Committee Chair and Vice Chair

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** [Item 04 Memo Election of Chair and Vice Chair.pdf](#)

Date	Ver.	Action By	Action	Result
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Election of Finance Committee Chair and Vice Chair  
Action

# ASSOCIATION OF BAY AREA GOVERNMENTS

Representing City and County Governments of the San Francisco Bay Area



Date: January 10, 2019  
To: ABAG Finance Committee  
From: Executive Director  
Subject: **Election of Finance Committee Chair and Vice Chair**

## **Executive Summary**

According to the ABAG Bylaws, Article IX, F.:

The President, subject to the advice and consent of the Executive Board, shall appoint committees and determine the committees' structure, charge, size and membership. Committees may be established to consider any matter within the jurisdiction of the Association. Committees shall operate according to the policies adopted by the Executive Board, and shall submit their reports and recommendations to the Executive Board. Committees shall meet on the call of their chairpersons, who shall be (1) an elected official or the elective or appointive officer of the City and County of San Francisco appointed by the Mayor of the City and County of San Francisco to the Executive Board or General Assembly, and (2) a member of such committee; and who shall be elected by the members of each committee. At the initial meeting of each committee, and annually thereafter at the first committee meeting following January 1 of each year, the committees shall elect their chairpersons and such other officers as may be specified. Committee chairpersons shall be subject to confirmation by the Executive Board. Unless otherwise authorized by the Executive Board, committees of the Association shall be advisory.

## **Recommended Action**

The Finance Committee is requested to elect its Chair and Vice Chair.



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Steve Heminger



# Metropolitan Transportation Commission

375 Beale Street, Suite 800  
San Francisco, CA 94105

## Legislation Details (With Text)

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**File #:** 18-1141      **Version:** 1      **Name:**  
**Type:** Minutes      **Status:** Committee Approval  
**File created:** 12/17/2018      **In control:** ABAG Finance Committee  
**On agenda:** 1/17/2019      **Final action:**  
**Title:** Approval of Finance Committee Minutes of Meeting on November 15, 2018  
**Sponsors:**  
**Indexes:**  
**Code sections:**  
**Attachments:** [Item 05 Minutes 20181115 Draft.pdf](#)

Date	Ver.	Action By	Action	Result
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Approval of Finance Committee Minutes of Meeting on November 15, 2018  
Clerk of the Board  
Approval



375 Beale Street  
Suite 700  
San Francisco, California  
94105

## Meeting Minutes - Draft

### ABAG Finance Committee

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Thursday, November 15, 2018

5:00 PM

Board Room - 1st Floor

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#### Association of Bay Area Governments

The ABAG Finance Committee may act on any item on the agenda.

The meeting is scheduled to begin at 5:00 p.m.

Agenda, roster, and webcast available at <http://abag.ca.gov/meetings>.

For information, contact Clerk of the Board at (415) 820-7913.

#### Finance Committee Roster

Karen Mitchoff, Supervisor, County of Contra Costa—Chair

Erin Hannigan, Supervisor, County of Solano—Vice Chair

Annie Campbell Washington, Councilmember, City of Oakland

Cindy Chavez, Supervisor, County of Santa Clara

Dave Cortese, Supervisor, County of Santa Clara

Pradeep Gupta, Councilmember, City of South San Francisco

Scott Haggerty, Supervisor, County of Alameda

Julie Pierce, Councilmember, City of Clayton

David Rabbitt, Supervisor, County of Sonoma

Greg Scharff, Councilmember, City of Palo Alto

#### 1. Call to Order

Chair Mitchoff called the meeting to order at about 5:00 p.m.

##### **1.a. Roll Call / Confirm Quorum**

Quorum was present.

**Present:** 7 - Cortese, Gupta, Haggerty, Mitchoff, Pierce, Rabbitt, and Scharff

**Absent:** 3 - Campbell Washington, Chavez, and Hannigan

#### 2. Public Comment

There was no public comment.

#### 3. Committee Announcements

There were no Committee member announcements.

#### 4. Approval of ABAG Finance Committee Minutes

[18-0918](#) Approval of ABAG Finance Committee Minutes of September 20, 2018

**Upon the motion by Pierce and second by Haggerty, the ABAG Finance Committee minutes of September 20, 2018 was approved. The motion carried unanimously by the following vote:**

**Aye:** 7 - Cortese, Gupta, Haggerty, Mitchoff, Pierce, Rabbitt, and Scharff

**Absent:** 3 - Campbell Washington, Chavez, and Hannigan

#### 5. Report on ABAG Financial Statements

[18-0919](#) Report on ABAG Financial Statements from July 2018 to September 2018 (Unaudited)

**Upon the motion by Scharff and second by Pierce, the Report on ABAG Financial Statements from July 2018 to September 2018 was approved. The motion carried unanimously by the following vote:**

**Aye:** 7 - Cortese, Gupta, Haggerty, Mitchoff, Pierce, Rabbitt, and Scharff

**Absent:** 3 - Campbell Washington, Chavez, and Hannigan

#### 6. Report on ABAG Contracts and Purchase Requisitions between \$20,000 and \$50,000

[18-0920](#) Report on ABAG Contracts and Purchase Requisitions between \$20,000 and \$50,000 from July to September 2018

**Upon the motion by Pierce and second by Rabbitt, the Report on ABAG Contracts and Purchase Requisitions between \$20,000 and \$50,000 from July to September 2018 was approved. The motion carried unanimously by the following vote:**

**Aye:** 7 - Cortese, Gupta, Haggerty, Mitchoff, Pierce, Rabbitt, and Scharff

**Absent:** 3 - Campbell Washington, Chavez, and Hannigan



## 7. Report on ABAG Investments

[18-0921](#) Investment Report for September 2018

**Upon the motion by Rabbitt and second by Gupta, the Investment Report for September 2018 was approved. The motion carried unanimously by the following vote:**

**Aye:** 7 - Cortese, Gupta, Haggerty, Mitchoff, Pierce, Rabbitt, and Scharff

**Absent:** 3 - Campbell Washington, Chavez, and Hannigan

## 8. Report on ABAG Financial Statements for Fiscal Year ended June 30, 2018

[18-0922](#) Report on ABAG Financial Audit for Fiscal Year 2017-18

**Upon the motion by Gupta and second by Rabbitt, the Report on ABAG Financial Statements for Fiscal Year ended June 30, 2018 and the recommendation for approval by ABAG Executive Board of the ABAG Financial Statements and accompanying reports for the fiscal year ended June 30, 2018 was approved. The motion carried unanimously by the following vote:**

**Aye:** 7 - Cortese, Gupta, Haggerty, Mitchoff, Pierce, Rabbitt, and Scharff

**Absent:** 3 - Campbell Washington, Chavez, and Hannigan

## 9. Report on ABAG Operational Advance

[18-0994](#) Authorization of ABAG Operational Advance

**Upon the motion by Cortese and second by Rabbitt, the Report on Operational Advance and the recommendation for approval by the ABAG Executive Board of authorizing acceptance of an advance from the Metropolitan Transportation Commission in the amount of \$10 million to help meet cash flow needs was approved. The motion carried unanimously by the following vote:**

**Aye:** 7 - Cortese, Gupta, Haggerty, Mitchoff, Pierce, Rabbitt, and Scharff

**Absent:** 3 - Campbell Washington, Chavez, and Hannigan

## 10. Adjournment / Next Meeting

Chair Mitchoff adjourned the meeting at about 5:35 p.m.

The next regular meeting of the ABAG Finance Committee will be announced.



ABAG

# Metropolitan Transportation Commission

375 Beale Street, Suite 800  
San Francisco, CA 94105

## Legislation Details (With Text)

**File #:** 18-1145      **Version:** 1      **Name:**  
**Type:** Report      **Status:** Committee Approval  
**File created:** 12/17/2018      **In control:** ABAG Finance Committee  
**On agenda:** 1/17/2019      **Final action:**  
**Title:** ABAG Financial Statements from July to November 2018 (Unaudited)  
**Sponsors:**  
**Indexes:**  
**Code sections:**  
**Attachments:** [Item 06 Memo Financial Statements Final.pdf](#)  
[Item 06 Attachment Financial Statement from Jul - Nov 2018.pdf](#)

Date	Ver.	Action By	Action	Result
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ABAG Financial Statements from July to November 2018 (Unaudited)  
Arleicka Conley  
Approval

# ASSOCIATION OF BAY AREA GOVERNMENTS

Representing City and County Governments of the San Francisco Bay Area



Date: January 10, 2019  
To: ABAG Finance Committee  
From: Executive Director  
Subject: **ABAG Financial Statements from July to November 2018 (Unaudited)**

Attached are the ABAG financial statements for the period of July 1, 2018 through November 30, 2018.

ABAG consists of ABAG Administration, San Francisco Estuary Partnership (SFEP), and BayREN-Energy. In addition, ABAG is a member of the Joint Powers Association (JPA) of ABAG Publicly Owned Energy Resources (ABAG POWER) and ABAG Finance Authority for Nonprofit Corporations (ABAG FAN). Finally, ABAG is an appointing authority for San Francisco Bay Restoration Authority (SFBRA). The two JPAs and SFBRA are governed by completely separate boards who are also responsible for budget and financial performance.

## Overall Summary – ABAG

As of November 30, 2018, total revenues amounted to \$10.2 million exceeding expenses by \$1.0 million. The following are the highlights of the financial reports for ABAG Administration, BayREN-Energy, and SFEP.

Administration – As of November 30, 2018, ABAG Administration ended with a net income of \$1,090,274. Total revenue amounted to \$2,742,559, which is 74 percent of the budgeted revenue for the year. All membership dues are recognized. Total expenses amounted to \$1,652,285.

BayREN-Energy – The BayREN-Energy program is a grant funded operation consisting mainly of California Public Utilities Commission grants. BayREN ended the quarter with revenue of \$5.9 million matching expenses of \$5.9 million keeping BayREN within the budget.

San Francisco Estuary Partnership – The SFEP is funded by a series of grants, mainly from the U.S. Environmental Protection Agency (EPA) and Department of Water Resources (DWR). The partnership ended the month with a loss of \$45,869. The net loss is the result of the Estuary newsletter and the Bay-Delta Conference hosted by Estuary team in Sacramento on September creating a timing issue between expense and payments.

**Report on ABAG Financial Statements from July to November 2018 (Unaudited)**

January 10, 2019

Page 2

If you have any questions about this report, please contact Brian Mayhew at (415) 778-6730.

**Recommended Action**

The Finance Committee is requested to accept the staff report.



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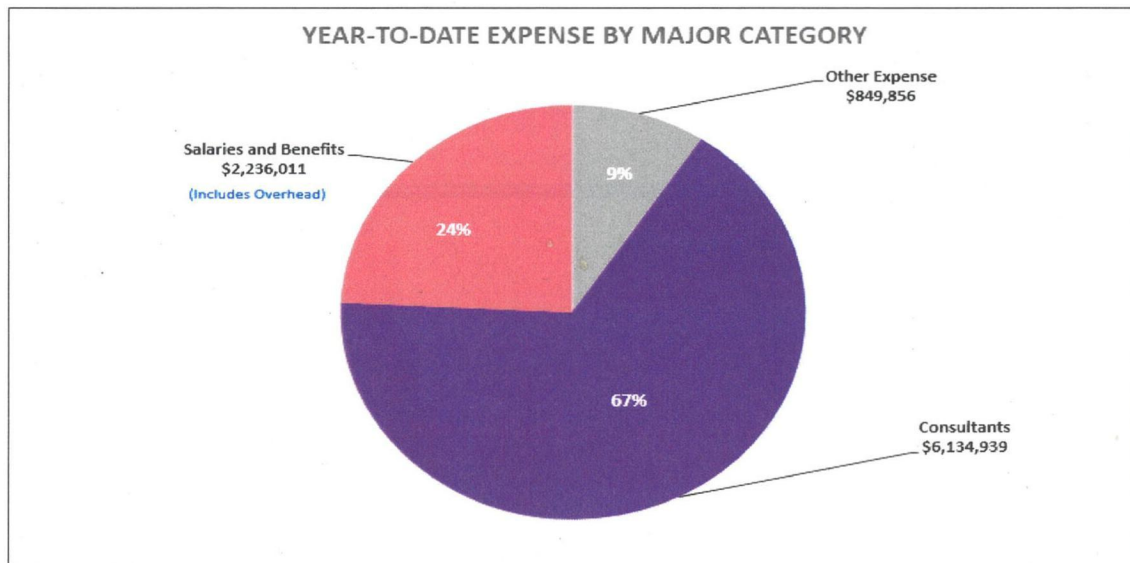
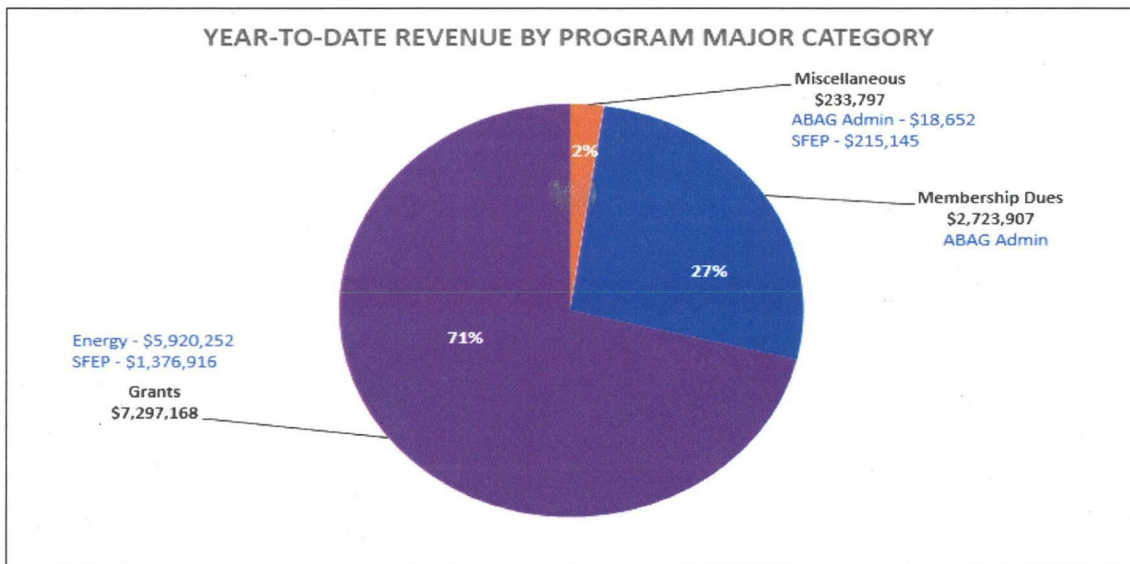
Steve Heminger

**Attachment**

Financial Statements

Report by Program of Net Income/(Net Loss)  
July 2018 - November 2018 (42% of year)

Fund	Approved FY19 Budget	Year-To-Date Revenues	Year-To-Date Expenses	YTD Net Income/(Net Loss)	% of Expense Budget
ABAG Admin	3,667,443	2,742,559	1,652,285	1,090,274	45%
BayRen - Energy	32,524,129	5,920,252	5,930,592	(10,340)	18%
SF Estuary Partnership	12,538,965	1,376,916	1,376,916	0	11%
SF Estuary Self-funded Fund (State of the Estuary Conference, Estuary Newsletter, Admin-civil Liab, Bay-Delta Conf Registration)	614,234	215,145	261,014	(45,869)	42%
<b>Total</b>	<b>49,344,771</b>	<b>10,254,872</b>	<b>9,220,807</b>	<b>1,034,065</b>	<b>19%</b>



**Budget to Actual by Fund**

Ledger: GL  
 Report Date: 11/30/2018  
 Fiscal Year: 2019

**(with Encumbrances)**

Period: 5  
 Budget Version: WK  
 Budget Level: OB

**Fund 401 ABAG Administration****REVENUE ACCOUNTS**

<b><u>Object Description</u></b>	<b><u>Object</u></b>	<b><u>Budget</u></b>	<b><u>Actual</u></b>	<b><u>Encumbrance</u></b>	<b><u>Balance</u></b>
Int Income - LAIF	4801	20,000.00	12,173.87	0.00	7,826.13
Gain/Loss Revaluation Investmt	4850	0.00	4,177.08	0.00	-4,177.08
Web Hosting & Development	4945	0.00	360.00	0.00	-360.00
Membership Dues	4946	2,718,906.00	2,723,907.00	0.00	-5,001.00
Gen Assembly/Conf Reg	4947	0.00	50.00	0.00	-50.00
Miscellaneous	4950	0.00	1,084.67	0.00	-1,084.67
Financial Services Revenue	4953	0.00	806.00	0.00	-806.00
Miscellaneous Contribution	4955	400,000.00	0.00	0.00	400,000.00
Transfers In	8002	550,000.00	0.00	0.00	550,000.00

**EXPENSE ACCOUNTS**

<b><u>Object Description</u></b>	<b><u>Object</u></b>	<b><u>Budget</u></b>	<b><u>Actual</u></b>	<b><u>Encumbrance</u></b>	<b><u>Balance</u></b>
Benefits - Dental	5051	0.00	-716.66	0.00	716.66
Benefits - Vision	5052	0.00	-2,087.80	0.00	2,087.80
Benefits - Retirement	5062	1,441,533.00	580,633.35	0.00	860,899.65
Benefits - Medical - Retirees	5074	0.00	461,001.03	0.00	-461,001.03
Benefits - OPEB	5075	400,000.00	0.00	0.00	400,000.00
Travel Expense	5100	3,000.00	1,640.21	0.00	1,359.79
Meals	5105	12,000.00	1,454.05	10,103.60	442.35
Conference/Trning Exps & Fees	5130	0.00	231.99	0.00	-231.99
Advertising/Public Awareness	5142	0.00	0.00	0.00	0.00
Public Information Update	5143	0.00	0.00	0.00	0.00
Communications	5150	0.00	0.00	12,000.00	-12,000.00
Computer Maint/Services	5201	0.00	0.00	0.00	0.00
Software Licenses	5203	0.00	29.25	0.00	-29.25
Beale Assessments	5218	331,500.00	167,500.00	181,500.00	-17,500.00
Memberships	5270	44,000.00	27,213.00	0.00	16,787.00
Subscriptions	5280	1,700.00	0.00	0.00	1,700.00
Consultant/Professional Fees	5300	400,000.00	40,883.51	180,174.25	178,942.24
Legal Fees	5340	0.00	0.00	0.00	0.00
Printing and Reproduction	5700	0.00	0.00	0.00	0.00
Commtee Member's Stipend	5703	80,000.00	23,625.00	0.00	56,375.00
Audit	5717	250,000.00	145,458.24	14,905.23	89,636.53
Bank Service Charges	5750	41,000.00	5,366.25	0.00	35,633.75
Insurance	5751	135,000.00	56,970.16	0.00	78,029.84
Miscellaneous	5755	700.00	1,005.74	0.00	-305.74
Depreciation	5790	0.00	123,555.20	0.00	-123,555.20
Equipment Capital Exp	6900	0.00	14,642.50	0.00	-14,642.50
Transfer to Fixed Assets	6910	0.00	0.00*	0.00	0.00
Transfers out	8000	527,010.00	3,879.63	0.00	523,130.37
<b>Revenue:</b>		3,688,906.00	2,742,558.62	0.00	946,347.38
<b>Expenses:</b>		3,667,443.00	1,652,284.65	398,683.08	1,616,475.27
<b>Net:</b>		21,463.00	1,090,273.97	-398,683.08	-670,127.89

Note:

\* Exclude transfer to fixed assests amount of -\$14,642.50

Ledger: GL  
 Report Date: 11/30/2018  
 Fiscal Year: 2019  
 Fund 402  
 Program: 0000 ADMIN  
REVENUE ACCOUNTS

**Budget to Actual by Program**  
**(with Encumbrances)**

Period: 5  
 Budget Version: WK  
 Budget Level: OB

<u>Object Description</u>	<u>Object</u>	<u>Budget</u>	<u>Actual</u>	<u>Encumbrance</u>	<u>Balance</u>
Int Income - LAIF	4801	0.00	0.00	0.00	0.00
Gain/Loss Revaluation Investmt	4850	0.00	0.00	0.00	0.00
Miscellaneous	4950	0.00	9,025.64	0.00	-9,025.64
Transfers In	8002	0.00	0.00	0.00	0.00

**EXPENSE ACCOUNTS**

<u>Object Description</u>	<u>Object</u>	<u>Budget</u>	<u>Actual</u>	<u>Encumbrance</u>	<u>Balance</u>
Meals	5105	0.00	2,234.64	5,765.36	-8,000.00
Conference/Trning Exps & Fees	5130	0.00	6,791.00	0.00	-6,791.00
Miscellaneous	5755	0.00	0.00	1,000.00	-1,000.00
	<b>Revenue:</b>	0.00	9,025.64	0.00	-9,025.64
	<b>Expenses:</b>	0.00	9,025.64	6,765.36	-15,791.00
	<b>Net:</b>	<u>0.00</u>	<u>0.00</u>	<u>-6,765.36</u>	<u>6,765.36</u>

Ledger: GL

# Budget to Actual by Program

Period: 5

Report Date: 11/30/2018

(with Encumbrances)

Budget Version: WK

Fiscal Year: 2019

Budget Level: OB

Program: 1720 SF Estuary Part

## REVENUE ACCOUNTS

<u>Object Description</u>	<u>Object</u>	<u>Budget</u>	<u>Actual</u>	<u>Encumbrance</u>	<u>Balance</u>
Revenue - USGS	4017	90,000.00	70,977.66	0.00	19,022.34
Revenue - EPA	4018	1,997,604.00	343,920.28	0.00	1,653,683.72
Revenue- Dept of Interior	4021	296,770.00	86,809.35	0.00	209,960.65
Revenue - Caltrans	4216	1,656,820.00	0.00	0.00	1,656,820.00
Revenue - Ca Natural Res Agncy	4223	0.00	2,110.72	0.00	-2,110.72
Revenue - DWR	4227	10,870,636.00	666,304.46*	0.00	10,204,331.54
Rev - Delta Stewards Council	4228	435,843.00	74,611.41	0.00	361,231.59
Revenue - Santa Clara Water	4351	287,436.00	60,388.98	0.00	227,047.02
Revenue - Alameda County	4353	97,085.00	67,806.54	0.00	29,278.46
Admin Civil Liability Fines	4948	0.00	0.00	0.00	0.00
Miscellaneous	4950	0.00	3,986.69	0.00	-3,986.69

## EXPENSE ACCOUNTS

<u>Object Description</u>	<u>Object</u>	<u>Budget</u>	<u>Actual</u>	<u>Encumbrance</u>	<u>Balance</u>
Salaries	5000	1,337,596.00	394,309.65	0.00	943,286.35
Benefits	5099	664,270.00	316,921.12	0.00	347,348.88
Travel Expense	5100	13,950.00	1,649.38	0.00	12,300.62
Meals	5105	2,000.00	195.30	404.70	1,400.00
Conference/Trning Exps & Fees	5130	20,000.00	44,992.96	4,864.00	-29,856.96
Advertising/Public Awareness	5142	0.00	0.00	0.00	0.00
Public Information Update	5143	0.00	0.00	0.00	0.00
Office Supplies	5250	1,000.00	0.00	0.00	1,000.00
Supplies	5251	0.00	0.00	0.00	0.00
Mailing/Postage	5265	8,000.00	0.00	0.00	8,000.00
Memberships	5270	4,000.00	0.00	0.00	4,000.00
Subscriptions	5280	4,000.00	59.00	0.00	3,941.00
Consultant/Professional Fees	5300	9,464,680.00	552,117.88*	19,535,681.47	-10,623,119.35
Passthru/Contrib-Othr Agencies	5600	0.00	50,211.42	1,106,492.91	-1,156,704.33
Printing and Reproduction	5700	15,000.00	4,860.14	9,791.86	348.00
Graphics	5701	0.00	0.00	0.00	0.00
Miscellaneous	5755	4,500.00	0.00	0.00	4,500.00
Indirect Costs	5763	999,969.00	11,599.24	0.00	988,369.76
<b>Revenue:</b>		15,732,194.00	1,376,916.09	0.00	14,355,277.91
<b>Expenses:</b>		12,538,965.00	1,376,916.09	20,657,234.94	-9,495,186.03
<b>Net:</b>		3,193,229.00	0.00	-20,657,234.94	23,850,463.94

Note:

\* Exclude reversal of June revenue -\$1,039,690.93

\*\* Exclude reversal of June expenses -\$1,039,690.93

User: MYIN~1

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Current Date: 12/17/2018

Report: GLBUDACT\_MTC\_PROGRAMFUND

Time: 11:48:05



Ledger: GL  
 Report Date: 11/30/2018  
 Fiscal Year: 2019  
 Program: 1722 SFEP Admin  
REVENUE ACCOUNTS

**Budget to Actual by Program**  
**(with Encumbrances)**

Period: 5  
 Budget Version: WK  
 Budget Level: OB

<u>Object Description</u>	<u>Object</u>	<u>Budget</u>	<u>Actual</u>	<u>Encumbrance</u>	<u>Balance</u>
Transfers In	8002	0.00	3,879.63	0.00	-3,879.63

EXPENSE ACCOUNTS

<u>Object Description</u>	<u>Object</u>	<u>Budget</u>	<u>Actual</u>	<u>Encumbrance</u>	<u>Balance</u>
Salaries	5000	0.00	2,142.66	0.00	-2,142.66
Benefits	5099	0.00	1,717.76	0.00	-1,717.76
Indirect Costs	5763	0.00	2,037.13	0.00	-2,037.13
Revenue:		0.00	3,879.63	0.00	-3,879.63
Expenses:		0.00	5,897.55	0.00	-5,897.55
Net:		0.00	-2,017.92	0.00	2,017.92

Ledger: GL  
Report Date: 11/30/2018  
Fiscal Year: 2019

**Budget to Actual by Program**  
**(with Encumbrances)**

Period: 5  
Budget Version: WK  
Budget Level: OB

Program: 6994 CALFED/IP Cnfrnc  
**REVENUE ACCOUNTS**

<u>Object Description</u>	<u>Object</u>	<u>Budget</u>	<u>Actual</u>	<u>Encumbrance</u>	<u>Balance</u>
Gen Assembly/Conf Reg	4947	50,000.00	7,200.00	0.00	42,800.00
Admin Civil Liability Fines	4948	0.00	0.00	0.00	0.00

**EXPENSE ACCOUNTS**

<u>Object Description</u>	<u>Object</u>	<u>Budget</u>	<u>Actual</u>	<u>Encumbrance</u>	<u>Balance</u>
Meals	5105	0.00	0.00	0.00	0.00
Conference/Trning Exps & Fees	5130	50,000.00	13,250.00	0.00	36,750.00
Meeting Room Rentals	5181	0.00	0.00	0.00	0.00
Equipment Rental	5182	0.00	0.00	0.00	0.00
Revenue:		50,000.00	7,200.00	0.00	42,800.00
Expenses:		50,000.00	13,250.00	0.00	36,750.00
Net:		0.00	-6,050.00	0.00	6,050.00

Ledger: GL

Report Date: 11/30/2018

Fiscal Year: 2019

Program: 6995 State of the Est

**REVENUE ACCOUNTS**

**Budget to Actual by Program**

**(with Encumbrances)**

Period: 5

Budget Version: WK

Budget Level: OB

<b><u>Object Description</u></b>	<b><u>Object</u></b>	<b><u>Budget</u></b>	<b><u>Actual</u></b>	<b><u>Encumbrance</u></b>	<b><u>Balance</u></b>
Gen Assembly/Conf Reg	4947	150,000.00	0.00	0.00	150,000.00
Miscellaneous	4950	0.00	0.00	0.00	0.00

**EXPENSE ACCOUNTS**

<b><u>Object Description</u></b>	<b><u>Object</u></b>	<b><u>Budget</u></b>	<b><u>Actual</u></b>	<b><u>Encumbrance</u></b>	<b><u>Balance</u></b>
Salaries	5000	22,667.00	118.20	0.00	22,548.80
Benefits	5099	11,257.00	88.57	0.00	11,168.43
Meals	5105	0.00	744.09	255.91	-1,000.00
Conference/Trning Exps & Fees	5130	0.00	0.00	0.00	0.00
Mailing/Postage	5265	1,000.00	0.00	0.00	1,000.00
Consultant/Professional Fees	5300	0.00	1,131.48	18,292.00	-19,423.48
Printing and Reproduction	5700	1,000.00	868.00	0.00	132.00
Indirect Costs	5763	16,945.00	109.11	0.00	16,835.89
Transfers out	8000	95,000.00	0.00	0.00	95,000.00

<b>Revenue:</b>	150,000.00	0.00	0.00	150,000.00
<b>Expenses:</b>	147,869.00	3,059.45	18,547.91	126,261.64
<b>Net:</b>	<u>2,131.00</u>	<u>-3,059.45</u>	<u>-18,547.91</u>	<u>23,738.36</u>

Ledger: GL

**Budget to Actual by Program**

Period: 5

Report Date: 11/30/2018

**(with Encumbrances)**

Budget Version: WK

Fiscal Year: 2019

Budget Level: OB

Program: 6996 Estuary Newsltr

**REVENUE ACCOUNTS**

<b><u>Object Description</u></b>	<b><u>Object</u></b>	<b><u>Budget</u></b>	<b><u>Actual</u></b>	<b><u>Encumbrance</u></b>	<b><u>Balance</u></b>
Revenue - Donation	4941	95,000.00	12,050.00	0.00	82,950.00
Miscellaneous	4950	0.00	0.00	0.00	0.00

**EXPENSE ACCOUNTS**

<b><u>Object Description</u></b>	<b><u>Object</u></b>	<b><u>Budget</u></b>	<b><u>Actual</u></b>	<b><u>Encumbrance</u></b>	<b><u>Balance</u></b>
Consultant/Professional Fees	5300	85,000.00	25,557.00	64,600.07	-5,157.07
Printing and Reproduction	5700	10,000.00	0.00	0.00	10,000.00
Transfers out	8000	0.00	0.00	0.00	0.00

<b>Revenue:</b>	95,000.00	12,050.00	0.00	82,950.00
<b>Expenses:</b>	95,000.00	25,557.00	64,600.07	4,842.93
<b>Net:</b>	<u>0.00</u>	<u>-13,507.00</u>	<u>-64,600.07</u>	<u>78,107.07</u>

Ledger: GL

Report Date: 11/30/2018

Fiscal Year: 2019

Program: 6997 Admin Civil Liab

REVENUE ACCOUNTS

**Budget to Actual by Program**

**(with Encumbrances)**

Period: 5

Budget Version: WK

Budget Level: OB

<u>Object Description</u>	<u>Object</u>	<u>Budget</u>	<u>Actual</u>	<u>Encumbrance</u>	<u>Balance</u>
Admin Civil Liability Fines	4948	30,000.00	9,570.13	0.00	20,429.87

EXPENSE ACCOUNTS

<u>Object Description</u>	<u>Object</u>	<u>Budget</u>	<u>Actual</u>	<u>Encumbrance</u>	<u>Balance</u>
Salaries	5000	12,639.00	1,718.39	0.00	10,920.61
Benefits	5099	6,277.00	1,592.31	0.00	4,684.69
Indirect Costs	5763	9,449.00	284.65	0.00	9,164.35

<b>Revenue:</b>	30,000.00	9,570.13	0.00	20,429.87
<b>Expenses:</b>	28,365.00	3,595.35	0.00	24,769.65
<b>Net:</b>	<u>1,635.00</u>	<u>5,974.78</u>	<u>0.00</u>	<u>-4,339.78</u>

Ledger: GL

Report Date: 11/30/2018

Fiscal Year: 2019

Program: 6998 Bay-DeltaConReg

**REVENUE ACCOUNTS**

<u>Object Description</u>	<u>Object</u>	<u>Budget</u>	<u>Actual</u>	<u>Encumbrance</u>	<u>Balance</u>
Gen Assembly/Conf Reg	4947	293,000.00	173,419.99	0.00	119,580.01
Miscellaneous	4950	0.00	0.00	0.00	0.00

**EXPENSE ACCOUNTS**

<u>Object Description</u>	<u>Object</u>	<u>Budget</u>	<u>Actual</u>	<u>Encumbrance</u>	<u>Balance</u>
Salaries	5000	0.00	5,187.50	0.00	-5,187.50
Benefits	5099	0.00	4,794.60	0.00	-4,794.60
Travel Expense	5100	5,000.00	1,099.30	0.00	3,900.70
Meals	5105	155,000.00	0.00	0.00	155,000.00
Conference/Trning Exps & Fees	5130	0.00	181,129.66	178,387.68	-359,517.34
Office Supplies	5250	1,000.00	0.00	0.00	1,000.00
Signs, Letters, Artwork	5253	0.00	51.51	0.00	-51.51
Consultant/Professional Fees	5300	23,000.00	0.00	0.00	23,000.00
Printing and Reproduction	5700	4,000.00	3,099.38	0.00	900.62
Indirect Costs	5763	0.00	5,267.55	0.00	-5,267.55
Transfers out	8000	105,000.00	0.00	0.00	105,000.00
<b>Revenue:</b>		293,000.00	173,419.99	0.00	119,580.01
<b>Expenses:</b>		293,000.00	200,629.50	178,387.68	-86,017.18
<b>Net:</b>		<u>0.00</u>	<u>-27,209.51</u>	<u>-178,387.68</u>	<u>205,597.19</u>

Period: 5

Budget Version: WK

Budget Level: OB

Ledger: GL

# Budget to Actual by Program

Period: 5

Report Date: 11/30/2018

(with Encumbrances)

Budget Version: WK

Fiscal Year: 2019

Budget Level: OB

Program: 1721 Energy

## REVENUE ACCOUNTS

<u>Object Description</u>	<u>Object</u>	<u>Budget</u>	<u>Actual</u>	<u>Encumbrance</u>	<u>Balance</u>
Revenue - DOE	4020	655,375.48	12,012.95	0.00	643,362.53
Revenue - Cal Energy Com	4224	19,464.36	0.00	0.00	19,464.36
Revenue - CPUC	4225	31,812,190.42	5,908,239.27	0.00	25,903,951.15

## EXPENSE ACCOUNTS

<u>Object Description</u>	<u>Object</u>	<u>Budget</u>	<u>Actual</u>	<u>Encumbrance</u>	<u>Balance</u>
Salaries	5000	513,143.00	161,380.42	0.00	351,762.58
Benefits	5099	254,834.00	131,572.26	0.00	123,261.74
Travel Expense	5100	5,000.00	2,504.80	0.00	2,495.20
Meals	5105	0.00	590.24	4,409.76	-5,000.00
Conference/Trning Exps & Fees	5130	1,000.00	1,323.35	0.00	-323.35
Advertising/Public Awareness	5142	0.00	2,855.00	0.00	-2,855.00
Software Licenses	5203	0.00	73.32	0.00	-73.32
Memberships	5270	0.00	0.00	0.00	0.00
Consultant/Professional Fees	5300	5,843,231.00	1,969,396.97	3,766,305.33	107,528.70
Single Family Incentive	5411	9,679,864.00	1,849,916.00	1,121,684.00	6,708,264.00
Multi Family Incentive	5412	7,184,720.00	1,635,750.00	1,896,750.00	3,652,220.00
Passthru/Contrib-Othr Agncies	5600	8,610,410.00	9,975.05	349,680.27	8,250,754.68
Bank Service Charges	5750	0.00	913.95	0.00	-913.95
Miscellaneous	5755	10,782.00	0.00	0.00	10,782.00
Indirect Costs	5763	383,619.00	154,591.10	0.00	229,027.90

<b>Revenue:</b>	32,487,030.26	5,920,252.22	0.00	26,566,778.04
<b>Expenses:</b>	32,486,603.00	5,920,842.46	7,138,829.36	19,426,931.18
<b>Net:</b>	<u>427.26</u>	<u>-590.24</u>	<u>-7,138,829.36</u>	<u>7,139,846.86</u>

Ledger: GL

**Budget to Actual by Program**

Period: 5

Report Date: 11/30/2018

**(with Encumbrances)**

Budget Version: WK

Fiscal Year: 2019

Budget Level: OB

Program: 6999 ABAG-Energy Dev

**REVENUE ACCOUNTS**

<b><u>Object Description</u></b>	<b><u>Object</u></b>	<b><u>Budget</u></b>	<b><u>Actual</u></b>	<b><u>Encumbrance</u></b>	<b><u>Balance</u></b>
Miscellaneous	4950	37,099.00	0.00	0.00	37,099.00

**EXPENSE ACCOUNTS**

<b><u>Object Description</u></b>	<b><u>Object</u></b>	<b><u>Budget</u></b>	<b><u>Actual</u></b>	<b><u>Encumbrance</u></b>	<b><u>Balance</u></b>
Salaries	5000	10,210.00	649.66	0.00	9,560.34
Benefits	5099	5,071.00	495.40	0.00	4,575.60
Travel Expense	5100	4,000.00	0.00	0.00	4,000.00
Memberships	5270	10,000.00	8,000.00	0.00	2,000.00
Miscellaneous	5755	500.00	0.00	0.00	500.00
Indirect Costs	5763	7,745.00	604.24	0.00	7,140.76
<b>Revenue:</b>		37,099.00	0.00	0.00	37,099.00
<b>Expenses:</b>		37,526.00	9,749.30	0.00	27,776.70
<b>Net:</b>		-427.00	-9,749.30	0.00	9,322.30



Ledger: GL  
 Report Date: 11/30/2018  
 Fiscal Year: 2019

**Budget to Actual by Fund**  
**(with Encumbrances)**

Period: 5  
 Budget Version: WK  
 Budget Level: OB

**Fund 441 SF Bay Restoration**

**REVENUE ACCOUNTS**

<u>Object Description</u>	<u>Object</u>	<u>Budget</u>	<u>Actual</u>	<u>Encumbrance</u>	<u>Balance</u>
4620 Measure AA special tax	4620	25,715,160.00	101,272.83	0.00	25,613,887.17
Int/Disc - Fixed Agency Oblig	4800	0.00	0.00	0.00	0.00
Int Income - LAIF	4801	0.00	0.00	0.00	0.00
Interest from Union Bank	4806	0.00	0.00	0.00	0.00
Gain/Loss Revaluation Investmt	4850	0.00	22,477.57	0.00	-22,477.57
Miscellaneous	4950	600,000.00	0.00	0.00	600,000.00
Transfers In	8002	0.00	0.00	0.00	0.00

**EXPENSE ACCOUNTS**

<u>Object Description</u>	<u>Object</u>	<u>Budget</u>	<u>Actual</u>	<u>Encumbrance</u>	<u>Balance</u>
Consultant/Professional Fees	5300	47,500.00	12,200.00	0.00	35,300.00
County Fees	5704	752,170.00	0.00	0.00	752,170.00
Audit	5717	0.00	0.00	0.00	0.00
Bank Service Charges	5750	0.00	0.00	0.00	0.00
Allocations Expense-Capital	5850	600,000.00	0.00	2,960,000.00	-2,360,000.00
Uncommitted - State	6330	9,913,010.00	0.00	0.00	9,913,010.00
Transfers out	8000	1,285,758.00	0.00	0.00	1,285,758.00
<b>Revenue:</b>		26,315,160.00	123,750.40	0.00	26,191,409.60
<b>Expenses:</b>		12,598,438.00	12,200.00	2,960,000.00	9,626,238.00
<b>Net:</b>		13,716,722.00	111,550.40	-2,960,000.00	16,565,171.60

**Budget to Actual by Fund**

Ledger: GL  
 Report Date: 11/30/2018  
 Fiscal Year: 2019

(with Encumbrances)

Period: 5  
 Budget Version: WK  
 Budget Level: OB

**Fund 442 SFBRA Operating Fund****REVENUE ACCOUNTS**

<u>Object Description</u>	<u>Object</u>	<u>Budget</u>	<u>Actual</u>	<u>Encumbrance</u>	<u>Balance</u>
Int/Disc - Fixed Agency Oblig	4800	0.00	50,204.32	0.00	-50,204.32
Int Income - LAIF	4801	0.00	65,483.13	0.00	-65,483.13
Interest from Union Bank	4806	0.00	4,467.95	0.00	-4,467.95
Interest Income - Other	4846	300,000.00	2.81	0.00	299,997.19
Miscellaneous	4950	0.00	4,808.12	0.00	-4,808.12
Transfers In	8002	1,285,758.00	0.00	0.00	1,285,758.00

**EXPENSE ACCOUNTS**

<u>Object Description</u>	<u>Object</u>	<u>Budget</u>	<u>Actual</u>	<u>Encumbrance</u>	<u>Balance</u>
Salaries	5000	72,484.00	16,343.83	0.00	56,140.17
Benefits	5099	36,924.00	13,129.68	0.00	23,794.32
Travel Expense	5100	7,700.00	0.00	0.00	7,700.00
Advertising/Public Awareness	5142	0.00	9,925.00	0.00	-9,925.00
Software Licenses	5203	0.00	142.77	0.00	-142.77
Consultant/Professional Fees	5300	409,421.00	0.00	0.00	409,421.00
Passthru/Contrib-Othr Agencies	5600	480,100.00	0.00	0.00	480,100.00
Commtee Member's Stipend	5703	2,000.00	0.00	0.00	2,000.00
Audit	5717	50,000.00	0.00	30,000.00	20,000.00
Bank Service Charges	5750	145,000.00	5,580.52	0.00	139,419.48
Insurance	5751	12,500.00	0.00	0.00	12,500.00
Indirect Costs	5763	54,994.00	15,553.19	0.00	39,440.81
Uncommitted - State	6330	192,864.00	0.00	0.00	192,864.00
Transfers out	8000	0.00	323,243.09	0.00	-323,243.09
<b>Revenue:</b>		1,585,758.00	124,966.33	0.00	1,460,791.67
<b>Expenses:</b>		1,463,987.00	383,918.08	30,000.00	1,050,068.92
<b>Net:</b>		121,771.00	-258,951.75	-30,000.00	410,722.75

Ledger: GL  
 Report Date: 11/30/2018  
 Fiscal Year: 2019

**Budget to Actual by Fund**  
**(with Encumbrances)**

Period: 5  
 Budget Version: WK  
 Budget Level: OB

**Fund 461 ABAG Power**

**REVENUE ACCOUNTS**

<u>Object Description</u>	<u>Object</u>	<u>Budget</u>	<u>Actual</u>	<u>Encumbrance</u>	<u>Balance</u>
Int Income - LAIF	4801	25,000.00	11,787.58	0.00	13,212.42
Gain/Loss Revaluation Investmt	4850	0.00	4,044.54	0.00	-4,044.54
Miscellaneous	4950	9,000.00	4,583.88	0.00	4,416.12
Sale of Energy - Gas	4954	7,276,200.00	3,031,750.00	0.00	4,244,450.00

**EXPENSE ACCOUNTS**

<u>Object Description</u>	<u>Object</u>	<u>Budget</u>	<u>Actual</u>	<u>Encumbrance</u>	<u>Balance</u>
Salaries	5000	173,275.40	47,607.67	0.00	125,667.73
Benefits	5099	86,637.60	38,318.64	0.00	48,318.96
Travel Expense	5100	1,000.00	0.00	0.00	1,000.00
Meals	5105	1,500.00	235.77	1,264.23	0.00
Legal Fees	5340	10,000.00	0.00	0.00	10,000.00
Billing Agent Fees	5403	10,500.00	2,972.91	6,218.26	1,308.83
Scheduling Agent Fees	5404	16,800.00	7,000.00	11,200.00	-1,400.00
Cost of Energy Used - Gas	5414	2,460,002.00	698,723.62	1,246,215.52	515,062.86
PG&E Passthrough	5603	4,334,371.00	1,284,552.73	3,049,818.27	0.00
Audit	5717	77,875.00	46,905.02	3,871.24	27,098.74
Bank Service Charges	5750	9,500.00	3,585.89	0.00	5,914.11
Miscellaneous	5755	0.00	4.38	0.00	-4.38
Indirect Costs	5763	125,749.00	45,343.31	0.00	80,405.69
Miscellaneous	5912	300.00	0.00	0.00	300.00
<b>Revenue:</b>		7,310,200.00	3,052,166.00	0.00	4,258,034.00
<b>Expenses:</b>		7,307,510.00	2,175,249.94	4,318,587.52	813,672.54
<b>Net:</b>		2,690.00	876,916.06	-4,318,587.52	3,444,361.46

Ledger: GL  
 Report Date: 11/30/2018  
 Fiscal Year: 2019

**Budget to Actual by Fund**  
**(with Encumbrances)**

Period: 5  
 Budget Version: WK  
 Budget Level: OB

**Fund 481 ABAG FAN**

**REVENUE ACCOUNTS**

<b><u>Object Description</u></b>	<b><u>Object</u></b>	<b><u>Budget</u></b>	<b><u>Actual</u></b>	<b><u>Encumbrance</u></b>	<b><u>Balance</u></b>
Int Income - LAIF	4801	0.00	15,694.41	0.00	-15,694.41
Interest Income - CalTrust	4804	50,000.00	9,261.90	0.00	40,738.10
Interest Income - Other	4846	250,000.00	0.00	0.00	250,000.00
Gain/Loss Revaluation Investmt	4850	0.00	22,890.43	0.00	-22,890.43
Financial Services Revenue	4953	1,300,000.00	462,950.65	0.00	837,049.35
Transfers In	8002	100,000.00	0.00	0.00	100,000.00

**EXPENSE ACCOUNTS**

<b><u>Object Description</u></b>	<b><u>Object</u></b>	<b><u>Budget</u></b>	<b><u>Actual</u></b>	<b><u>Encumbrance</u></b>	<b><u>Balance</u></b>
Salaries	5000	274,944.00	85,125.83	0.00	189,818.17
Temporary Agency	5046	0.00	0.00	0.00	0.00
Benefits	5099	140,056.00	67,504.92	0.00	72,551.08
Storage Rental	5184	0.00	2,152.00	2,418.20	-4,570.20
Mailing/Postage	5265	0.00	0.00	0.00	0.00
Subscriptions	5280	0.00	0.00	0.00	0.00
Consultant/Professional Fees	5300	420,000.00	146,332.61	608,054.00	-334,386.61
Legal Fees	5340	100,000.00	-17,310.50	112,631.84	4,678.66
Commtee Member's Stipend	5703	0.00	1,300.00	0.00	-1,300.00
Audit	5717	85,000.00	49,961.74	4,123.53	30,914.73
Bank Service Charges	5750	50,000.00	4,157.20	0.00	45,842.80
Miscellaneous	5755	25,000.00	0.00	0.00	25,000.00
Indirect Costs	5763	208,000.00	80,543.25	0.00	127,456.75
Transfers out	8000	350,000.00	0.00	0.00	350,000.00
<b>Revenue:</b>		1,700,000.00	510,797.39	0.00	1,189,202.61
<b>Expenses:</b>		1,653,000.00	419,767.05	727,227.57	506,005.38
<b>Net:</b>		47,000.00	91,030.34	-727,227.57	683,197.23



# Metropolitan Transportation Commission

375 Beale Street, Suite 800  
San Francisco, CA 94105

## Legislation Details (With Text)

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**File #:** 18-1142      **Version:** 1      **Name:**

**Type:** Report      **Status:** Committee Approval

**File created:** 12/17/2018      **In control:** ABAG Finance Committee

**On agenda:** 1/17/2019      **Final action:**

**Title:** ABAG Contracts and Purchase Requisitions between \$20,000 and \$50,000 from July to September 2018

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** [Item 07 Memo ABAG Contracts between \\$20k to \\$50k Final.pdf](#)

Date	Ver.	Action By	Action	Result
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ABAG Contracts and Purchase Requisitions between \$20,000 and \$50,000 from July to September 2018  
Arleicka Conley  
Approval

# ASSOCIATION OF BAY AREA GOVERNMENTS

Representing City and County Governments of the San Francisco Bay Area



Date: January 10, 2019  
To: ABAG Finance Committee  
From: Executive Director  
Subject: **ABAG Contracts and Purchase Requisitions between \$20,000 and \$50,000 from July to September 2018**

From July to September 2018, ABAG had the following contracts and purchase requisitions between \$20,000 and \$50,000:

Purchase requisitions:

- SF Estuary Partnership – Centerplate – \$25,000
- SF Estuary Partnership – Audio Visual Services Group – \$32,058

Contracts:

- Energy – Ameresco – \$30,000
- Energy – Grounded Research and Consulting – \$20,200
- SF Estuary Partnership – Grassroots Ecology – \$42,295

If you have any questions about this report, please contact Brian Mayhew at (415) 778-6730.

## **Recommended Action**

The Finance Committee is requested to accept the staff report.



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Steve Heminger



# Metropolitan Transportation Commission

375 Beale Street, Suite 800  
San Francisco, CA 94105

## Legislation Details (With Text)

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**File #:** 18-1143      **Version:** 1      **Name:**

**Type:** Report      **Status:** Committee Approval

**File created:** 12/17/2018      **In control:** ABAG Finance Committee

**On agenda:** 1/17/2019      **Final action:**

**Title:** Investment Report for November 2018

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** [Item 08 Memo Investment Report November 2018 Final.pdf](#)  
[Item 08 Attachment Investment Report November 2018.pdf](#)

Date	Ver.	Action By	Action	Result
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Investment Report for November 2018  
Arleicka Conley  
Approval

# ASSOCIATION OF BAY AREA GOVERNMENTS

Representing City and County Governments of the San Francisco Bay Area



Date: January 10, 2019  
To: ABAG Finance Committee  
From: Executive Director  
Subject: **Investment Report for November 2018**

In accordance with the adopted investment policy, attached are the investment holdings as of November 30, 2018 for ABAG.

Total funds under ABAG management are just over \$44 million. A breakdown by fund is as follows:

<u>Fund</u>	<u>Market Value (\$ million)</u>	<u>% of Total</u>
ABAG Admin	\$ 2.5	5.6%
ABAG San Francisco Estuary Partnership	1.6	3.6%
ABAG BayRen	2.9	6.5%
Other*	0.2	0.5%
Subtotal ABAG	7.2	16.2%
ABAG Fin Auth Non-Profit (FAN)	4.4	9.9%
ABAG FAN CFD 690 & 942 Market St	0.8	1.8%
ABAG FAN CFD SF Mint	0.3	0.7%
ABAG FAN CFD 2014 & 2017 Windemere	2.9	6.5%
ABAG FAN CFD SF Rincon	1.5	3.4%
Subtotal ABAG FAN	9.9	22.3%
San Francisco Bay Restoration Authority	24.0	54.1%
ABAG Power	3.3	7.4%
<b>Portfolio Total</b>	<b>\$ 44.4</b>	<b>100.0%</b>

\* Includes ABAG Planning Admin, Balance Foundation, San Francisco Bay Trail, and Finance Corp.



## Investment Report for November 2018

January 10, 2019

Page 2

The portfolio breakdown is as follows:

<b><u>Security Holding</u></b>	<b><u>Portfolio Composite</u></b>	<b><u>Policy Limits</u></b>
Cash	26.5%	No limit
Gov't Pools	43.9%	No limit
Fed Home Loan Bank	14.7%	No limit
CalTrust Medium-Term Fund	2.3%	No limit
Mutual Funds (Trustee)	12.6%	No limit
Portfolio Total	100.0%	

### Liquidity Summary of ABAG Portfolio

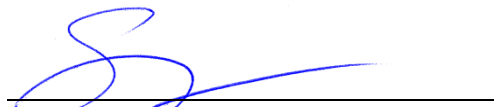
<b>Maturity</b>	<b>Market Value (\$ million)</b>	<b>% of Total Portfolio</b>	<b>Cumulative Minimum Level per ABAG Investment Policy</b>
30 days or less	\$ 38.9	86%	10%
90 days or less	43.4 cumulative	98% cumulative	15%
1 year or less	43.4 cumulative	98% cumulative	30%
1-5 years	1.0	2%	

The weighted maturity of the ABAG portfolio is 24 days.

If there are any questions, please contact Brian Mayhew at (415) 778-6730.

### **Recommended Action**

The Finance Committee is requested to accept the staff report.

  
\_\_\_\_\_  
Steve Heminger

### **Attachment**

Investment Report

**ABAG**  
**Summary by Issuer**  
**November 30, 2018**

<b>Issuer</b>	<b>Number of Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>% of Portfolio</b>	<b>Average YTM 365</b>	<b>Average Days to Maturity</b>
BLK ROCK T-FUND TRUSTEE	19	5,612,047.84	5,612,047.84	12.62	2.140	1
BANK OF THE WEST BUS INT CKG	1	26,338.75	26,338.75	0.06	0.000	1
CHASE	1	0.00	0.00	0.00	0.000	0
CALTRUST MED TERM FD	1	1,057,583.44	1,037,990.24	2.34	2.230	1 *
FEDERAL HOME LOAN BANK	3	6,574,000.00	6,553,139.47	14.74	2.347	50
LOCAL AGENCY INVESTMENT FUND	5	19,455,067.28	19,455,067.28	43.77	2.208	1
MORGAN STANLEY GOV'T INST CUST	1	7,671.50	7,671.50	0.02	2.110	1
UNION BANK CHECKING	8	6,396,629.67	6,396,629.67	14.39	0.000	1
UNION BANK SFBRA	1	5,363,358.69	5,363,358.69	12.07	0.000	1
<b>Total and Average</b>	<b>40</b>	<b>44,492,697.17</b>	<b>44,452,243.44</b>	<b>100.00</b>	<b>1.635</b>	<b>8 **</b>

\* Average Days to Maturity for CALTRUST Medium-Term fund is 668 Days.

\*\* The Adjusted Weighted Average Days to Maturity for the ABAG Portfolio is 24 Days.

**ABAG**  
**Summary by Type**  
**November 30, 2018**  
**Grouped by Fund**

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
<b>Fund: ABAG ADMIN</b>						
Local Agency Investment Funds	1	623,525.82	623,525.82	1.40	2.208	1
Passbook/Checking Accounts	2	1,893,115.85	1,893,115.85	4.26	0.000	1
<b>Subtotal</b>	<b>3</b>	<b>2,516,641.67</b>	<b>2,516,641.67</b>	<b>5.66</b>	<b>0.547</b>	<b>1</b>
<b>Fund: ABAG SF ESTUARY PARTNERSHIP</b>						
Mutual Funds - Custodial	1	0.00	0.00	0.00	0.000	0
Local Agency Investment Funds	1	1,629,228.23	1,629,228.23	3.67	2.208	1
<b>Subtotal</b>	<b>2</b>	<b>1,629,228.23</b>	<b>1,629,228.23</b>	<b>3.67</b>	<b>2.208</b>	<b>1</b>
<b>Fund: ABAG BAYREN</b>						
Passbook/Checking Accounts	1	2,842,291.03	2,842,291.03	6.39	0.000	1
<b>Subtotal</b>	<b>1</b>	<b>2,842,291.03</b>	<b>2,842,291.03</b>	<b>6.39</b>	<b>0.000</b>	<b>1</b>
<b>Fund: ABAG BALANCE FOUNDATION</b>						
Passbook/Checking Accounts	1	33,327.92	33,327.92	0.07	0.000	1
<b>Subtotal</b>	<b>1</b>	<b>33,327.92</b>	<b>33,327.92</b>	<b>0.07</b>	<b>0.000</b>	<b>1</b>
<b>Fund: SAN FRANCISCO BAY TRAIL</b>						
Passbook/Checking Accounts	2	153,956.78	153,956.78	0.35	0.000	1
<b>Subtotal</b>	<b>2</b>	<b>153,956.78</b>	<b>153,956.78</b>	<b>0.35</b>	<b>0.000</b>	<b>1</b>
<b>Fund: ABAG FINANCE CORP</b>						
Passbook/Checking Accounts	1	25,436.20	25,436.20	0.06	0.000	1
<b>Subtotal</b>	<b>1</b>	<b>25,436.20</b>	<b>25,436.20</b>	<b>0.06</b>	<b>0.000</b>	<b>1</b>
<b>Fund: SF BAY RESTORATION AUTHORITY</b>						
Federal Agency Disc. -Amortizing	3	6,574,000.00	6,553,139.47	14.74	2.347	50
Local Agency Investment Funds	1	12,116,817.61	12,116,817.61	27.26	2.208	1
Mutual Funds - Custodial	1	7,671.50	7,671.50	0.02	2.110	1
Passbook/Checking Accounts	1	5,363,358.69	5,363,358.69	12.07	0.000	1

**ABAG**  
**Summary by Type**  
**November 30, 2018**  
**Grouped by Fund**

Page 2

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
<b>Subtotal</b>	<b>6</b>	<b>24,061,847.80</b>	<b>24,040,987.27</b>	<b>54.09</b>	<b>1.753</b>	<b>14</b>
<b>Fund: ABAG POWER</b>						
Local Agency Investment Funds	1	2,181,271.40	2,181,271.40	4.91	2.208	1
Passbook/Checking Accounts	1	1,095,651.78	1,095,651.78	2.46	0.000	1
<b>Subtotal</b>	<b>2</b>	<b>3,276,923.18</b>	<b>3,276,923.18</b>	<b>7.37</b>	<b>1.470</b>	<b>1</b>
<b>Fund: ABAG FIN AUTH NONPROFIT</b>						
Mutual Funds - Custodial	1	1,057,583.44	1,037,990.24	2.34	2.230	1
Local Agency Investment Funds	1	2,904,224.22	2,904,224.22	6.53	2.208	1
Passbook/Checking Accounts	1	379,188.86	379,188.86	0.85	0.000	1
<b>Subtotal</b>	<b>3</b>	<b>4,340,996.52</b>	<b>4,321,403.32</b>	<b>9.72</b>	<b>2.020</b>	<b>1</b>
<b>Fund: ABAG FAN CFD 2007 WINDEMERE</b>						
Mutual Funds - Trustee	5	154.93	154.93	0.00	2.140	1
<b>Subtotal</b>	<b>5</b>	<b>154.93</b>	<b>154.93</b>	<b>0.00</b>	<b>2.140</b>	<b>1</b>
<b>Fund: ABAG FAN CFD 690&amp;942 MRKT ST</b>						
Mutual Funds - Trustee	3	835,204.19	835,204.19	1.88	2.140	1
<b>Subtotal</b>	<b>3</b>	<b>835,204.19</b>	<b>835,204.19</b>	<b>1.88</b>	<b>2.140</b>	<b>1</b>
<b>Fund: ABAG FAN CFD 2006-2 SF MINT</b>						
Mutual Funds - Trustee	3	325,884.07	325,884.07	0.73	2.140	1
<b>Subtotal</b>	<b>3</b>	<b>325,884.07</b>	<b>325,884.07</b>	<b>0.73</b>	<b>2.140</b>	<b>1</b>
<b>Fund: ABAG FAN CFD 2014&amp;17 WINDEMERE</b>						
Mutual Funds - Trustee	3	2,901,534.62	2,901,534.62	6.53	2.140	1
<b>Subtotal</b>	<b>3</b>	<b>2,901,534.62</b>	<b>2,901,534.62</b>	<b>6.53</b>	<b>2.140</b>	<b>1</b>
<b>Fund: ABAG FAN CFD 2006-1 SF RINCON</b>						
Mutual Funds - Trustee	5	1,549,270.03	1,549,270.03	3.49	2.140	1
<b>Subtotal</b>	<b>5</b>	<b>1,549,270.03</b>	<b>1,549,270.03</b>	<b>3.49</b>	<b>2.140</b>	<b>1</b>
<b>Total and Average</b>	<b>40</b>	<b>44,492,697.17</b>	<b>44,452,243.44</b>	<b>100.00</b>	<b>1.635</b>	<b>8 *</b>

\* Average Days to Maturity for CALTRUST Medium-Term Fund is 668 Days  
The Adjusted Weighted Average Days to Maturity for the ABAG Portfolio is 24 Days.