



Metropolitan Transportation Commission

Bay Area Metro Center
375 Beale Street
San Francisco, CA 94105

Meeting Agenda

Administration Committee

Committee Members:

Federal D. Glover, Chair Alfredo Pedroza, Vice Chair

*Jeannie Bruins, Carol Dutra-Vernaci, Nick Josefowitz,
Jane Kim, Libby Schaaf, Warren Slocum, Amy R. Worth
Non-Voting Member: Tony Tavares*

Wednesday, December 12, 2018

9:35 AM

Board Room - 1st Floor

This meeting is scheduled to be webcast live on the Metropolitan Transportation Commission's Website: <http://mtc.ca.gov/whats-happening/meetings> and will take place at 9:35 a.m. or immediately following the 9:30 a.m. BATA Oversight Committee meeting.

1. Roll Call/Confirm Quorum

Quorum: A quorum of this committee shall be a majority of its regular non-ex-officio voting members (5).

2. Consent Calendar

- 2a. [18-0999](#) Minutes of the November 14, 2018 meeting

Action: Committee Approval

Attachments: [2a_11-14-2018_Administration_Draft_Minutes.pdf](#)

- 2b. [18-1000](#) Investment Report for October 2018

Action: Information

Presenter: Christine Lin

Attachments: [2b_Investment_Report_October'2018.pdf](#)

- 2c. [18-1001](#) MTC Financial Statements for October 2018

Action: Information

Presenter: Sonia Elsonbaty

Attachments: [2c_Financial_Statement-October'2018.pdf](#)

- 2d. [18-1002](#) Monthly Travel Report
- Action: Information
- Presenter: Sonia Elsonbaty
- Attachments: [2d_Travel_Report_Oct_2018.pdf](#)
- 2e. [18-0940](#) Contracts for Advanced Adaptation Planning and Design:
- i. Contract - Colma Creek, South San Francisco Project: Hassell Design Limited (\$200,000)
 - ii. Contract - Grand Bayway SR 37 Public Access Scoping: TLS Landscaping Architecture (\$200,000)
- Action: Committee Approval
- Presenter: Allison Brooks
- Attachments: [2e_Hassell_and_TLS_Contracts.pdf](#)
- 2f. [18-0977](#) Contract Amendments - 2017 On-Call Design Services - Project Performance Assessment Support:
- i. Arup North America Ltd. (\$12,500)
 - ii. AECOM Technical Services, Inc. (\$12,500)
- Action: Committee Approval
- Presenter: Adam Noelting
- Attachments: [2f_ContractAmendments_2017_On-call_DesignSvcs.pdf](#)
- 2g. [18-1042](#) MTC Resolution No. 4376 - Amendment to MTC's ICMA-RC 457 Plan Document.
- Action: Commission Approval
- Presenter: Jennifer Benford Seibert / Robin James
- Attachments: [2g_MTC_Reso_4376_Admendment_to_ICMA-RC_Plan.pdf](#)

3. Public Comment / Other Business

4. Adjournment / Next Meeting

The next meeting of the Administration Committee will be held on January 9, 2019 at 9:35 a.m. at the Bay Area Metro Center, 375 Beale Street, San Francisco, CA.

Public Comment: The public is encouraged to comment on agenda items at Committee meetings by completing a request-to-speak card (available from staff) and passing it to the Committee secretary. Public comment may be limited by any of the procedures set forth in Section 3.09 of MTC's Procedures Manual (Resolution No. 1058, Revised) if, in the chair's judgment, it is necessary to maintain the orderly flow of business.

Meeting Conduct: If this meeting is willfully interrupted or disrupted by one or more persons rendering orderly conduct of the meeting unfeasible, the Chair may order the removal of individuals who are willfully disrupting the meeting. Such individuals may be arrested. If order cannot be restored by such removal, the members of the Committee may direct that the meeting room be cleared (except for representatives of the press or other news media not participating in the disturbance), and the session may continue.

Record of Meeting: Committee meetings are recorded. Copies of recordings are available at a nominal charge, or recordings may be listened to at MTC offices by appointment. Audiocasts are maintained on MTC's Web site (mtc.ca.gov) for public review for at least one year.

Accessibility and Title VI: MTC provides services/accommodations upon request to persons with disabilities and individuals who are limited-English proficient who wish to address Commission matters. For accommodations or translations assistance, please call 415.778.6757 or 415.778.6769 for TDD/TTY. We require three working days' notice to accommodate your request.

可及性和法令第六章: MTC 根據要求向希望來委員會討論有關事宜的殘疾人士及英語有限者提供服務/方便。需要便利設施或翻譯協助者，請致電 415.778.6757 或 415.778.6769 TDD / TTY。我們要求您在三個工作日前告知，以滿足您的要求。

Acceso y el Titulo VI: La MTC puede proveer asistencia/facilitar la comunicación a las personas discapacitadas y los individuos con conocimiento limitado del inglés quienes quieran dirigirse a la Comisión. Para solicitar asistencia, por favor llame al número 415.778.6757 o al 415.778.6769 para TDD/TTY. Requerimos que solicite asistencia con tres días hábiles de anticipación para poderle proveer asistencia.

Attachments are sent to Committee members, key staff and others as appropriate. Copies will be available at the meeting.

All items on the agenda are subject to action and/or change by the Committee. Actions recommended by staff are subject to change by the Committee.

MTC's Chair and Vice-Chair are ex-officio voting members of all standing Committees.



Metropolitan Transportation Commission

375 Beale Street, Suite 800
San Francisco, CA 94105

Legislation Details (With Text)

File #: 18-0999 **Version:** 1 **Name:**

Type: Minutes **Status:** Consent

File created: 11/6/2018 **In control:** Administration Committee

On agenda: 12/12/2018 **Final action:**

Title: Minutes of the November 14, 2018 meeting

Sponsors:

Indexes:

Code sections:

Attachments: [2a 11-14-2018 Administration Draft Minutes.pdf](#)

Date	Ver.	Action By	Action	Result
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Subject:

Minutes of the November 14, 2018 meeting

Recommended Action:

Committee Approval



Metropolitan Transportation Commission Meeting Minutes

Bay Area Metro Center
375 Beale Street
San Francisco, CA 94105

Administration Committee

Committee Members:

Federal D. Glover, Chair Alfredo Pedroza, Vice Chair

*Jeannie Bruins, Carol Dutra-Vernaci, Nick Josefowitz,
Jane Kim, Libby Schaaf, Warren Slocum, Amy R. Worth
Non-Voting Member: Tony Tavares*

Wednesday, November 14, 2018

9:35 AM

Board Room - 1st Floor

Call Meeting to Order

1. Roll Call/Confirm Quorum

Present: 6 - Commissioner Bruins, Commissioner Dutra-Vernaci, Chair Glover, Commissioner Josefowitz, Commissioner Kim and Vice Chair Pedroza

Absent: 3 - Commissioner Schaaf, Commissioner Slocum and Commissioner Worth

Non-Voting Member Present: Commissioner Tavares

Ex Officio Voting Member Present: Commission Chair Mackenzie, and Commission Vice Chair Haggerty

Ad Hoc Non-Voting Members Present: Commissioner Aguirre, Commissioner Halsted, Commissioner Pierce, and Commissioner Spering

2. Consent Calendar

Approval of the Consent Calendar

Upon the motion by Vice Chair Pedroza and the second by Commissioner Dutra-Vernaci, the Consent Calendar was unanimously approved by the following vote:

Aye: 6 - Commissioner Bruins, Commissioner Dutra-Vernaci, Chair Glover, Commissioner Josefowitz, Commissioner Kim and Vice Chair Pedroza

Absent: 3 - Commissioner Schaaf, Commissioner Slocum and Commissioner Worth

2a. [18-0872](#) Minutes of the October 10, 2018 meeting

Action: Committee Approval

- 2b. [18-0873](#) Investment Report for September 2018

Action: Information

Presenter: Christine Lin

- 2c. [18-0874](#) MTC Financial Statements for September 2018

Action: Information

Presenter: Sonia Elsonbaty

- 2d. [18-0875](#) Monthly Travel Report

Action: Information

Presenter: Sonia Elsonbaty

3. Approval

- 3a. [18-0974](#) Contract Amendment - FY 2018-19 Annual Financial Audit of MTC, SAFE, BAIFA, BAHA, BATA, and 375 Beale Condominium Corporation: PricewaterhouseCoopers LLP (\$1,256,483)

A request to approve a contract amendment with PricewaterhouseCoopers LLP (PwC) to conduct the annual financial audit of MTC, SAFE, BAIFA, BAHA, BATA, and 375 Beale Condominium Corporation for FY 2018-19.

Action: Committee Approval

Presenter: Brian Mayhew

Upon the motion by Chair Glover and the second by Commissioner Dutra-Vernaci, the contract amendment with PricewaterhouseCoopers LLP was unanimously approved. The motion carried by the following vote:

Aye: 6 - Commissioner Bruins, Commissioner Dutra-Vernaci, Chair Glover, Commissioner Josefowitz, Commissioner Kim and Vice Chair Pedroza

Absent: 3 - Commissioner Schaaf, Commissioner Slocum and Commissioner Worth

- 3b. [18-0979](#) MTC Resolution No. 4358 - Association of Bay Area Governments (ABAG) Operational Advance

Recommendation to address cashflow issues present in ABAG program grants.

Action: Commission Approval

Presenter: Brian Mayhew

Upon the motion by Commissioner Bruins and the second by Commissioner Dutra-Vernaci, the Committee unanimously approved the referral of MTC Resolution No. 4358 - Association of Bay Area Governments (ABAG) Operational Advance to the Commission for approval. The motion carried by the following vote:

Aye: 6 - Commissioner Bruins, Commissioner Dutra-Vernaci, Chair Glover, Commissioner Josefowitz, Commissioner Kim and Vice Chair Pedroza

Absent: 3 - Commissioner Schaaf, Commissioner Slocum and Commissioner Worth

3c. [18-0987](#) Contract - Southern Alameda County Integrated Rail Analysis: HDR Engineering, Inc. (\$5,500,000)

A request for the Committee's approval to enter into a contract with HDR Engineering, Inc. for the development of the Southern Alameda County Integrated Rail Analysis study to evaluate passenger rail needs.

Action: Committee Approval

Presenter: Adam Noelting

Upon the motion by Commissioner Bruins and the second by Vice Chair Pedroza, the contract with HDR Engineering, Inc. was unanimously approved. The motion carried by the following vote:

Aye: 6 - Commissioner Bruins, Commissioner Dutra-Vernaci, Chair Glover, Commissioner Josefowitz, Commissioner Kim and Vice Chair Pedroza

Absent: 3 - Commissioner Schaaf, Commissioner Slocum and Commissioner Worth

4. Public Comment / Other Business

5. Adjournment / Next Meeting

The next meeting of the Administration Committee will be held on December 12, 2018 at 9:35 a.m. at the Bay Area Metro Center, 375 Beale Street, San Francisco, CA.



Metropolitan Transportation Commission

375 Beale Street, Suite 800
San Francisco, CA 94105

Legislation Details (With Text)

File #: 18-1000 **Version:** 1 **Name:**
Type: Report **Status:** Consent
File created: 11/6/2018 **In control:** Administration Committee
On agenda: 12/12/2018 **Final action:**
Title: Investment Report for October 2018
Sponsors:
Indexes:
Code sections:
Attachments: [2b Investment Report October'2018.pdf](#)

Date	Ver.	Action By	Action	Result
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Subject:
Investment Report for October 2018

Presenter:
Christine Lin

Recommended Action:
Information



METROPOLITAN
TRANSPORTATION
COMMISSION

Bay Area Metro Center
375 Beale Street
San Francisco, CA 94105
TEL 415.778.6700
WEB www.mtc.ca.gov

Memorandum

TO: Administration Committee

DATE: December 5, 2018

FR: Deputy Executive Director, Operations

RE: Investment Report for October 2018

In accordance with the adopted investment policy, attached are the comprehensive investment holdings for MTC and all component units.

Total funds under MTC management are just under \$3.5 billion. A breakdown by fund is as follows:

<u>Fund</u>	<u>Market Value (\$ million)</u>	<u>% of Total</u>
BATA Admin	\$ 1,227.3	35.3%
BATA Projects	430.0	12.3%
BATA Debt Payment	7.0	0.2%
BATA Debt Service Reserve	522.7	15.0%
BATA RM2	226.5	6.5%
MTC	362.2	10.4%
BART Car Exchange Program	387.7	11.1%
AB 1171	66.8	1.9%
FasTrak® (Customer Deposits)	122.2	3.5%
Clipper®	77.3	2.2%
BAHA	22.8	0.7%
SAFE	20.6	0.6%
BAIFA	10.9	0.3%
Portfolio Total	<u>\$ 3,484.0</u>	<u>100.0%</u>

The BART Car Exchange fund is held in trust for future replacement of BART cars.

The portfolio consists mainly of Government Sponsored Enterprises (GSEs). The portfolio breakdown is as follows:

<u>Security Holding</u>	<u>Portfolio Composite</u>	<u>Policy Limits</u>
Fed Home Loan Bank	37.0%	No limit
Fed Home Loan Mortgage	26.2%	No limit
Fed National Mortgage Association	4.0%	No limit
Fed Farm Credit Bank	1.5%	No limit
U.S. Treasury	3.2%	No limit
Cash	14.8%	No limit
Certificates of Deposit	2.2%	10% portfolio
Gov't Pools	Less than 0.1%	No limit
CalTrust Medium-Term Fund	5.9%	No limit
CA Asset Mgmt Program (CAMP)	Less than 0.1%	No limit
Municipal Bonds	0.9%	No limit
Mutual Funds	4.0%	20% Portfolio/10% One Fund
Blackrock (BATA Trustee)	0.2%	Trustee Funds – No limit
Morgan Stanley (BATA Trustee)	Less than 0.1%	Trustee Funds – No limit
Portfolio Total	100.0%	

Funds held by trustee are subject to permitted investments authorized in the approved issuing documents and are not subject to mutual fund limits as defined by California law and the MTC Investment Policy.

From time to time, there will be negative balances in the checking account which reflect timing differences between payments and receipt of funds from internal or external sources.

Credit ratings of corporate medium-term notes, mutual funds, and certificates of deposit held in the MTC portfolio are within the limits required by the MTC Investment Policy.

Liquidity Summary of MTC Portfolio

Maturity	Market Value (\$ million)	% of Total Portfolio	Cumulative Minimum Level per MTC Investment Policy
30 days or less	\$ 1,175.9	34%	10%
90 days or less	2,059.5 cumulative	59% cumulative	15%
1 year or less	2,788.8 cumulative	80% cumulative	30%
1-5 years	675.9	19%	
*greater than 5 years	19.3	Less than 1%	

* BAAQMD Certificate of Participation matures November 2053 and is held in the RM1 BATA Admin Reserve.

The weighted maturity of the MTC portfolio is 302 days, and the maximum weighted maturity cannot exceed 5 years.

The MTC portfolio holds \$13 million (less than 1%) in variable rate demand obligations (VRDOs) issued by various California local agencies. The VRDOs are recognized as short term investment bonds for accounting classification purposes even though the various securities have maturities up to 30 years. The classification as short term investments is possible because VRDOs have “liquidity instruments” that allow the bonds to be “put” to the liquidity support bank at any time with seven days’ notice.

If there are any questions, please contact Brian Mayhew at (415) 778-6730.

A handwritten signature in blue ink, reading "Andrew B. Fremier", is positioned above a horizontal line.

Andrew B. Fremier

SH:cl
Attachment



MTC
Summary by Issuer
October 31, 2018

Issuer	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
FASTRAK - PREPAID	1	20,224,815.12	20,224,815.12	0.58	0.000	1
BAY AREA AIR QUALITY MGMT DIST	1	19,300,000.00	19,300,000.00	0.55	2.783	12,784
BLK ROCK T-FUND TRUSTEE	2	7,017,893.87	7,017,893.87	0.20	2.070	1
FASTRAK - PARKING FEES	1	115,325.74	115,325.74	0.00	0.000	1
FASTRAK - VIOLATIONS	1	2,245,283.88	2,245,283.88	0.06	0.000	1
FASTRAK - REFUND	1	1,597,692.61	1,597,692.61	0.05	0.000	1
FASTRAK - FEE ACCOUNT	1	2,573,350.18	2,573,350.18	0.07	0.000	1
CALIFORNIA ASSET MANAGEMENT PR	8	1,193,589.75	1,193,589.75	0.03	2.270	1
CALTRUST MEDIUM-TERM FUND	7	210,288,024.77	206,800,959.84	5.94	2.190	1 *
EAST BAY MUD	1	7,000,000.00	7,008,221.24	0.20	0.962	30
FED FARM CREDIT BANK	5	51,200,000.00	51,040,342.40	1.46	2.097	462
FED HOME LOAN BANK	113	1,300,039,000.00	1,290,382,836.73	37.04	2.118	203
FED HOME LOAN MTG CORP	73	922,696,000.00	913,522,519.65	26.22	2.140	358
FED NATIONAL MTG ASSN	5	138,292,000.00	137,620,511.92	3.95	2.152	162
LAIF	3	334,594.13	334,594.13	0.01	2.144	1
LOS ANGELES DEPT WTR & PWR	1	5,900,000.00	5,900,000.00	0.17	0.906	30
MORGAN STANLEY GOVT TRUSTEE	7	561,907.58	561,907.58	0.02	2.060	1
MORGAN STANLEY GOVT CUSTODY	19	45,676,104.13	45,676,104.13	1.31	2.060	1
FASTRAK BLK ROCK LIQ TREAS TR	1	95,405,554.11	95,405,554.11	2.74	1.445	1
UBOC CHECKING	1	1,259,982.06	1,259,982.06	0.04	0.010	1
UBOC DISTRICT 4 AND CHANGE FUN	1	2,712,474.14	2,712,474.14	0.08	0.000	1
UBOC INTEREST ON CHECKING	35	396,600,486.40	396,600,486.40	11.38	2.110	1
CLIPPER SETTLEMENT ACCOUNT	1	2,810,465.07	2,810,465.07	0.08	0.000	1

MTC
Summary by Issuer
October 31, 2018

Page 2

Issuer	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
CLIPPER FLOAT ACCOUNT	1	71,743,224.71	71,743,224.71	2.06	0.000	1
CLIPPER PARTICIPANT CLAIM FUND	1	2,009,479.86	2,009,479.86	0.06	0.000	1
UBOC BAHA CHECKING	2	9,855,397.70	9,855,397.70	0.28	0.000	1
CLIPPER REFUND ACCOUNT	1	771,940.11	771,940.11	0.02	0.000	1
UNION BANK NA	4	77,620,000.00	77,593,284.74	2.23	2.328	76
U.S. TREASURY	6	111,423,000.00	110,138,587.85	3.16	2.472	172
Total and Average	304	3,508,467,585.92	3,484,016,825.52	100.00	2.053	260 **

* Average Days to Maturity for CALTRUST Medium-Term Fund is 697 days.

** The Adjusted Average Days to Maturity for the MTC Portfolio is 302 days.



MTC
Summary by Type
October 31, 2018
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: MTC CASH AND CASH EQUIVALENT						
Local Agency Investment Funds	1	223,888.38	223,888.38	0.01	2.144	1
Checking Accounts	2	32,059,533.06	32,059,533.06	0.92	2.027	1
Subtotal	3	32,283,421.44	32,283,421.44	0.93	2.028	1
Fund: NON TRANSPORTATION PLNG						
Checking Accounts	1	253,138.90	253,138.90	0.01	2.110	1
Subtotal	1	253,138.90	253,138.90	0.01	2.110	1
Fund: AB664 EAST						
Federal Agency Disc. -Amortizing	11	117,220,000.00	116,534,865.86	3.34	2.236	90
Mutual Funds - Custodial	1	1,779.57	1,779.57	0.00	2.060	1
Checking Accounts	1	23,589,455.42	23,589,455.42	0.68	2.110	1
Subtotal	13	140,811,234.99	140,126,100.85	4.02	2.215	75
Fund: AB664 WEST						
Federal Agency Disc. -Amortizing	5	14,224,000.00	14,157,649.48	0.41	2.271	72
Mutual Funds - Custodial	1	1,757.02	1,757.02	0.00	2.060	1
Checking Accounts	1	31,490,572.32	31,490,572.32	0.90	2.110	1
Subtotal	7	45,716,329.34	45,649,978.82	1.31	2.160	23
Fund: 5% STATE						
Checking Accounts	1	16,686,734.65	16,686,734.65	0.48	2.110	1
Subtotal	1	16,686,734.65	16,686,734.65	0.48	2.110	1
Fund: 2% TRANSIT RESERVES FERRY						
Federal Agency Disc. -Amortizing	3	11,511,000.00	11,479,364.27	0.33	2.202	44
Mutual Funds - Custodial	1	3,322.35	3,322.35	0.00	2.060	1
Checking Accounts	1	5,690,080.95	5,690,080.95	0.16	2.110	1
Subtotal	5	17,204,403.30	17,172,767.57	0.49	2.172	30

MTC
Summary by Type
October 31, 2018
Grouped by Fund

Page 2

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: 2% TRANSIT RESERVES STUDIES						
Federal Agency Disc. -Amortizing	3	19,476,000.00	19,422,370.75	0.56	2.219	44
Mutual Funds - Custodial	1	2,613.44	2,613.44	0.00	2.060	1
Checking Accounts	1	3,107,150.93	3,107,150.93	0.09	2.110	1
Subtotal	5	22,585,764.37	22,532,135.12	0.65	2.204	38
Fund: 90% RAIL RESERVE EAST						
Federal Agency Disc. -Amortizing	4	24,692,000.00	24,603,018.69	0.71	2.189	57
Mutual Funds - Custodial	1	2,598.69	2,598.69	0.00	2.060	1
Checking Accounts	1	14,992,830.09	14,992,830.09	0.43	2.110	1
Subtotal	6	39,687,428.78	39,598,447.47	1.14	2.159	36
Fund: 90% RAIL RESERVE WEST						
Mutual Funds - Custodial	1	587.07	587.07	0.00	2.060	1
Checking Accounts	1	2,050,838.96	2,050,838.96	0.06	2.110	1
Subtotal	2	2,051,426.03	2,051,426.03	0.06	2.110	1
Fund: MTC FEEDER BUS						
Checking Accounts	1	172,233.15	172,233.15	0.00	2.110	1
Subtotal	1	172,233.15	172,233.15	0.00	2.110	1
Fund: MTC EXCHANGE FUND						
Checking Accounts	1	34,193,626.99	34,193,626.99	0.98	2.110	1
Subtotal	1	34,193,626.99	34,193,626.99	0.98	2.110	1
Fund: BART CAR EXCHANGE PROGRAM						
Federal Agency Coupon Securities	10	118,500,000.00	117,347,273.10	3.37	1.620	348
Federal Agency Disc. -Amortizing	11	231,049,000.00	229,419,543.43	6.58	2.292	107
Mutual Funds - Custodial	1	107,025.05	107,025.05	0.00	2.060	1
Negotiable CDs	1	9,290,000.00	9,282,698.06	0.27	2.373	132
Treasury Discounts -Amortizing	1	31,997,000.00	31,555,409.40	0.91	2.519	203
Subtotal	24	390,943,025.05	387,711,949.04	11.13	2.107	189
Fund: CLIPPER CAPITAL (MTC)						

MTC
Summary by Type
October 31, 2018
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: CLIPPER CAPITAL (MTC)						
Checking Accounts	1	10,422,444.73	10,422,444.73	0.30	2.110	1
Subtotal	1	10,422,444.73	10,422,444.73	0.30	2.110	1
Fund: CLIPPER 2.0 (MTC)						
Checking Accounts	1	-737,950.48	-737,950.48 *	-0.02	2.110	1
Subtotal	1	-737,950.48	-737,950.48	-0.02	2.110	1
Fund: CLIPPER OPERATIONS (MTC)						
Checking Accounts	1	1,655,515.27	1,655,515.27	0.05	2.110	1
Subtotal	1	1,655,515.27	1,655,515.27	0.05	2.110	1
Fund: MTC CAPITAL PROJECTS						
Checking Accounts	1	193,789.27	193,789.27	0.01	2.110	1
Subtotal	1	193,789.27	193,789.27	0.01	2.110	1
Fund: SAFE						
Local Agency Investment Funds	1	110,465.09	110,465.09	0.00	2.144	1
Checking Accounts	1	9,143,341.31	9,143,341.31	0.26	2.110	1
Subtotal	2	9,253,806.40	9,253,806.40	0.26	2.110	1
Fund: SAFE CAPITAL PROJECTS						
Checking Accounts	1	11,300,103.75	11,300,103.75	0.32	2.110	1
Subtotal	1	11,300,103.75	11,300,103.75	0.32	2.110	1
Fund: RM2 OPERATING						
Checking Accounts	1	4,470,999.73	4,470,999.73	0.13	2.110	1
Subtotal	1	4,470,999.73	4,470,999.73	0.13	2.110	1
Fund: UB DEBT PAYMENT - TRUSTEE						
Mutual Funds - Trustee	1	6,939,761.47	6,939,761.47	0.20	2.070	1
Subtotal	1	6,939,761.47	6,939,761.47	0.20	2.070	1
Fund: DEBT SERVICE RESERVE						
Mutual Funds - Trustee	1	78,132.40	78,132.40	0.00	2.070	1

* Pending reimbursements from Transit Operators

MTC
Summary by Type
October 31, 2018
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: DEBT SERVICE RESERVE						
Municipal Bonds	1	7,000,000.00	7,008,221.24	0.20	0.962	30
Federal Agency Disc. -Amortizing	12	171,536,000.00	170,887,969.64	4.90	2.142	59
Federal Agency Coupon - Actual	1	10,000,000.00	10,001,305.00	0.29	1.765	204
Federal Agency Coupon Securities	15	166,100,000.00	162,824,990.40	4.67	1.983	867
Treasury Discounts -Amortizing	1	6,129,000.00	6,057,419.41	0.17	2.497	175
Subtotal	31	360,843,132.40	356,858,038.09	10.23	2.041	437
Fund: BATA SUB 2014 S-5 RESERVE						
Federal Agency Coupon Securities	1	1,400,000.00	1,345,510.60	0.04	2.200	1,414
Mutual Funds - Trustee	1	77,999.87	77,999.87	0.00	2.060	1
Subtotal	2	1,477,999.87	1,423,510.47	0.04	2.193	1,339
Fund: BATA SUB 2014 S-6 RESERVE						
Federal Agency Disc. -Amortizing	1	429,000.00	428,662.38	0.01	2.098	13
Federal Agency Coupon Securities	2	13,800,000.00	13,325,550.20	0.38	2.236	1,444
Mutual Funds - Trustee	1	155,965.85	155,965.85	0.00	2.060	1
Subtotal	4	14,384,965.85	13,910,178.43	0.39	2.230	1,386
Fund: BATA 2010 S-1 RESERVE						
Federal Agency Coupon - Actual	1	8,000,000.00	7,998,392.00	0.23	2.063	202
Federal Agency Disc. -Amortizing	5	33,966,000.00	33,849,684.38	0.97	2.138	54
Federal Agency Coupon Securities	5	29,590,000.00	29,069,457.68	0.83	2.161	913
Mutual Funds - Trustee	1	58,226.80	58,226.80	0.00	2.060	1
Subtotal	12	71,614,226.80	70,975,760.86	2.03	2.139	426
Fund: BONY DEBT PAYMENT - TRUSTEE						
Mutual Funds - Trustee	1	104,434.52	104,434.52	0.00	2.060	1
Subtotal	1	104,434.52	104,434.52	0.00	2.060	1
Fund: BATA 2017 S-7 RESERVE						
Federal Agency Coupon Securities	5	57,210,000.00	55,357,349.17	1.59	2.205	1,300
Federal Agency Disc. -Amortizing	1	1,436,000.00	1,434,347.16	0.04	2.133	19

MTC
Summary by Type
October 31, 2018
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: BATA 2017 S-7 RESERVE						
Mutual Funds - Trustee	1	102,597.44	102,597.44	0.00	2.060	1
Treasury Discounts -Amortizing	1	419,000.00	413,217.38	0.01	2.519	203
Subtotal	8	59,167,597.44	57,307,511.15	1.64	2.205	1,259
Fund: BATA 2010 S-2 RESERVE						
Federal Agency Coupon Securities	1	50,000.00	49,477.35	0.00	1.700	365
Mutual Funds - Trustee	1	2,833.72	2,833.72	0.00	2.060	1
Subtotal	2	52,833.72	52,311.07	0.00	1.719	345
Fund: BATA 2010 S-3 RESERVE						
Federal Agency Disc. -Amortizing	1	6,327,000.00	6,322,020.65	0.18	2.098	13
Federal Agency Coupon Securities	4	16,170,000.00	15,744,232.35	0.45	2.038	963
Mutual Funds - Trustee	1	59,849.38	59,849.38	0.00	2.060	1
Subtotal	6	22,556,849.38	22,126,102.38	0.63	2.055	694
Fund: RM2 CAPITAL						
Mutual Funds - Custodial	3	2,662,827.89	2,619,559.50	0.08	2.191	1
Federal Agency Coupon Securities	2	11,900,000.00	11,694,602.70	0.34	1.855	579
Federal Agency Disc. -Amortizing	4	21,250,000.00	21,174,721.86	0.61	2.270	56
Checking Accounts	1	12,002,138.59	12,002,138.59	0.34	2.110	1
Subtotal	10	47,814,966.48	47,491,022.65	1.37	2.122	169
Fund: BATA REHAB RESERVE						
Mutual Funds - Custodial	2	10,005,131.57	9,839,308.29	0.28	2.190	1
Federal Agency Coupon Securities	3	25,000,000.00	24,231,098.00	0.70	2.042	1,127
Federal Agency Disc. -Amortizing	3	38,515,000.00	38,352,390.30	1.10	2.226	65
Checking Accounts	1	907,024.97	907,024.97	0.03	2.110	1
Subtotal	9	74,427,156.54	73,329,821.56	2.11	2.158	413
Fund: BATA REHAB PROJECTS						
Federal Agency Coupon Securities	1	15,000,000.00	14,692,515.00	0.42	1.800	666
Federal Agency Disc. -Amortizing	6	46,564,000.00	46,329,836.42	1.33	1.660	77

MTC
Summary by Type
October 31, 2018
Grouped by Fund

Page 6

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: BATA REHAB PROJECTS						
Mutual Funds - Custodial	1	3,456,164.49	3,456,164.49	0.10	2.060	1
Checking Accounts	1	17,109,045.09	17,109,045.09	0.49	2.110	1
Treasury Discounts -Amortizing	1	12,445,000.00	12,385,338.67	0.36	2.267	77
Subtotal	10	94,574,209.58	93,972,899.67	2.70	1.858	154
Fund: BATA - SEISMIC CAPITAL						
Mutual Funds - Custodial	3	19,729,081.94	19,708,779.20	0.57	2.068	1
Federal Agency Disc. -Amortizing	4	122,380,000.00	121,899,998.50	3.50	2.282	62
Checking Accounts	1	11,734,185.30	11,734,185.30	0.34	2.110	1
Subtotal	8	153,843,267.24	153,342,963.00	4.41	2.241	49
Fund: BATA TRANSIT PROGRAM						
Checking Accounts	1	21,901,528.47	21,901,528.47	0.63	2.110	1
Subtotal	1	21,901,528.47	21,901,528.47	0.63	2.110	1
Fund: AB 1171 PROJECTS						
Federal Agency Disc. -Amortizing	5	47,164,000.00	46,979,810.93	1.35	2.285	61
Mutual Funds - Custodial	2	90,426.28	90,426.28	0.00	2.088	1
Checking Accounts	1	19,746,434.06	19,746,434.06	0.57	2.110	1
Subtotal	8	67,000,860.34	66,816,671.27	1.92	2.233	43
Fund: EXPRESS LANES CAPITAL						
Mutual Funds - Custodial	3	10,390,988.91	10,218,922.41	0.29	2.190	1
Federal Agency Coupon Securities	7	52,250,000.00	51,521,186.50	1.48	1.900	527
Federal Agency Disc. -Amortizing	6	63,457,000.00	63,217,227.54	1.81	2.246	59
Checking Accounts	1	27,478,890.24	27,478,890.24	0.79	2.110	1
Negotiable CDs	1	8,330,000.00	8,329,966.68	0.24	2.181	18
Subtotal	18	161,906,879.15	160,766,193.37	4.61	2.104	195
Fund: RM1 BATA ADMIN - SELF INSURED						
Mutual Funds - Custodial	3	102,896,810.68	101,193,526.89	2.90	2.190	1
Federal Agency Coupon - Actual	2	13,200,000.00	13,196,080.40	0.38	1.617	218

MTC
Summary by Type
October 31, 2018
Grouped by Fund

Page 7

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: RM1 BATA ADMIN - SELF INSURED						
Federal Agency Disc. -Amortizing	9	135,900,000.00	135,318,723.60	3.88	1.808	66
Federal Agency Coupon Securities	9	66,300,000.00	64,645,935.65	1.86	2.377	1,291
Checking Accounts	1	112,457.71	112,457.71	0.00	2.110	1
Subtotal	24	318,409,268.39	314,466,724.25	9.02	2.043	307
Fund: RM1 BATA ADMIN - O&M RESERVE						
Mutual Funds - Custodial	3	12,315,473.13	12,128,188.89	0.35	2.197	1
Federal Agency Coupon - Actual	1	20,000,000.00	19,978,680.00	0.57	2.227	539
Federal Agency Coupon Securities	3	29,000,000.00	28,687,286.00	0.82	2.195	578
Federal Agency Disc. -Amortizing	8	85,185,000.00	84,809,224.45	2.43	2.172	69
Checking Accounts	1	77,678.89	77,678.89	0.00	2.110	1
Treasury Discounts -Amortizing	1	10,433,000.00	10,311,152.99	0.30	2.487	175
Subtotal	17	157,011,152.02	155,992,211.22	4.47	2.206	225
Fund: RM1 BATA ADMIN						
Municipal Bonds	1	19,300,000.00	19,300,000.00	0.55	2.783	12,784
Mutual Funds - Custodial	3	94,533,185.51	93,338,149.52	2.68	2.159	1
Federal Agency Disc. -Amortizing	11	436,471,000.00	434,764,465.65	12.48	2.233	61
Local Agency Investment Funds	1	240.66	240.66	0.00	2.144	1
Municipal Bonds	1	5,900,000.00	5,900,000.00	0.17	0.906	30
Checking Accounts	1	34,802,948.18	34,802,948.18	1.00	2.110	1
Negotiable CDs	1	40,000,000.00	39,987,080.00	1.15	2.342	75
Treasury Discounts -Amortizing	1	50,000,000.00	49,416,050.00	1.42	2.487	175
Subtotal	20	681,007,374.35	677,508,934.01	19.45	2.245	420
Fund: RM2 ADMIN RESERVES						
Federal Agency Disc. -Amortizing	10	130,005,000.00	129,469,392.66	3.72	2.193	64
Mutual Funds - Custodial	1	845,060.61	845,060.61	0.02	2.060	1
Checking Accounts	1	24,164,944.78	24,164,944.78	0.69	2.110	1
Negotiable CDs	1	20,000,000.00	19,993,540.00	0.57	2.342	75
Subtotal	13	175,015,005.39	174,472,938.05	5.00	2.198	56

MTC
Summary by Type
October 31, 2018
Grouped by Fund

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Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: UNDISTRIBUTED FUNDS						
Checking Accounts	1	2,712,474.14	2,712,474.14	0.08	0.000 *	1
Subtotal	1	2,712,474.14	2,712,474.14	0.08	0.000	1
Fund: SEISMIC ADMIN						
Mutual Funds - Custodial	2	112,563.60	112,563.60	0.00	2.190	1
Checking Accounts	1	3,219,104.87	3,219,104.87	0.09	2.110	1
Subtotal	3	3,331,668.47	3,331,668.47	0.09	2.113	1
Fund: EXPRESS LANES OPERATING						
Checking Accounts	1	0.00	0.00	0.00	0.000	0
Subtotal	1	0.00	0.00	0.00	0.000	0
Fund: FASTRAK						
Checking Accounts	5	26,756,467.53	26,756,467.53	0.77	0.000 **	1
Mutual Funds - Custodial	1	95,405,554.11	95,405,554.11	2.74	1.445	1
Subtotal	6	122,162,021.64	122,162,021.64	3.51	1.129	1
Fund: CLIPPER						
Checking Accounts	4	77,335,109.75	77,335,109.75	2.22	0.000 ***	1
Subtotal	4	77,335,109.75	77,335,109.75	2.22	0.000	1
Fund: BAHA OPERATING						
Checking Accounts	2	15,371,014.59	15,371,014.59	0.44	1.381	1
Subtotal	2	15,371,014.59	15,371,014.59	0.44	1.381	1
Fund: BAHA OWNER'S						
Checking Accounts	1	4,542,499.87	4,542,499.87	0.13	0.000 ***	1
Subtotal	1	4,542,499.87	4,542,499.87	0.13	0.000	1
Fund: BAHA CAPITAL						
Mutual Funds - Custodial	1	320.85	320.85	0.00	2.060	1
Checking Accounts	1	2,917,438.59	2,917,438.59	0.08	2.110	1
Subtotal	2	2,917,759.44	2,917,759.44	0.08	2.110	1

* Earnings Credit Rate of 0.01%

** Earnings Allowance Rate of 0.35%

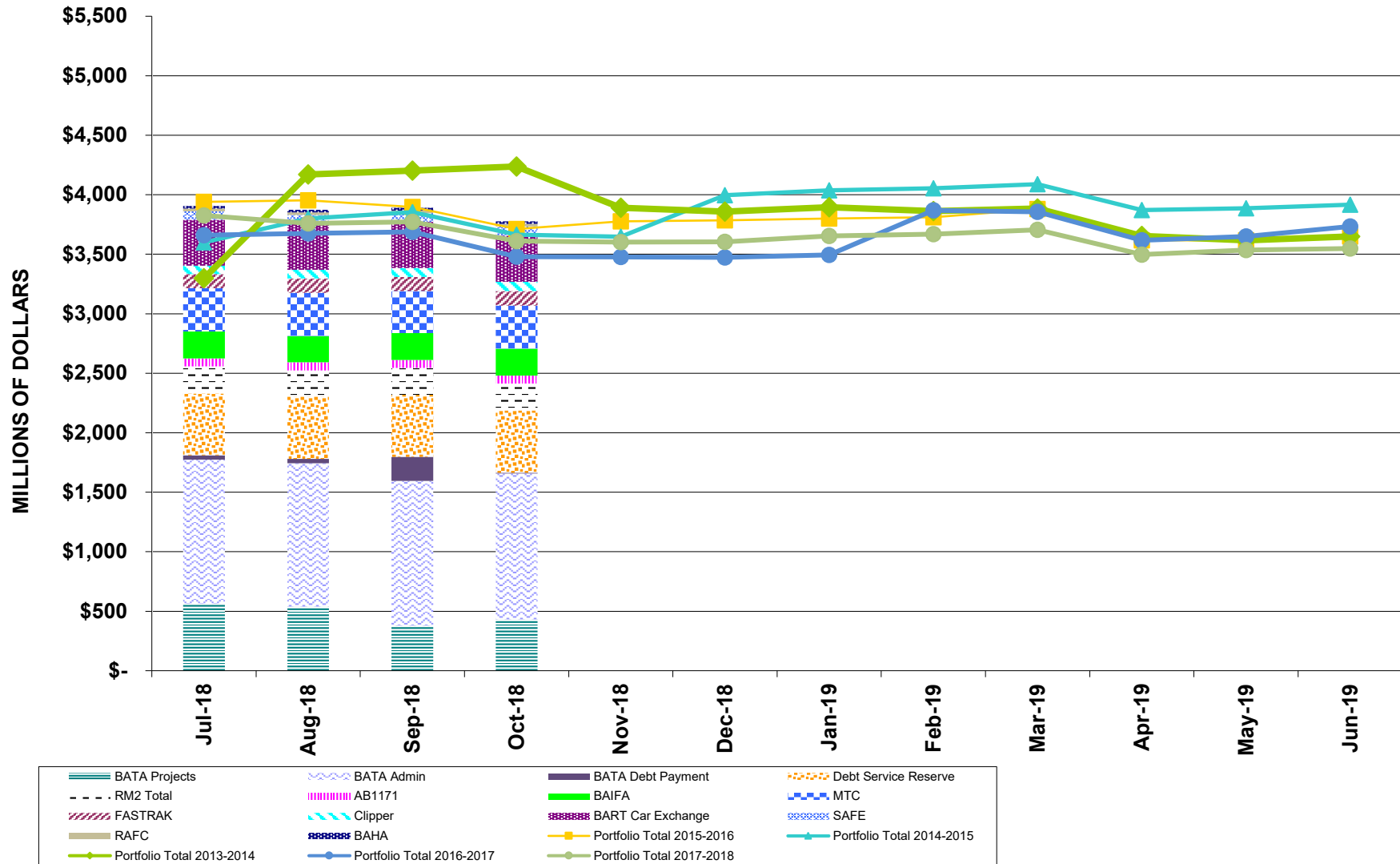
*** Earnings Credit Rate of 0.04%

MTC
Summary by Type
October 31, 2018
Grouped by Fund

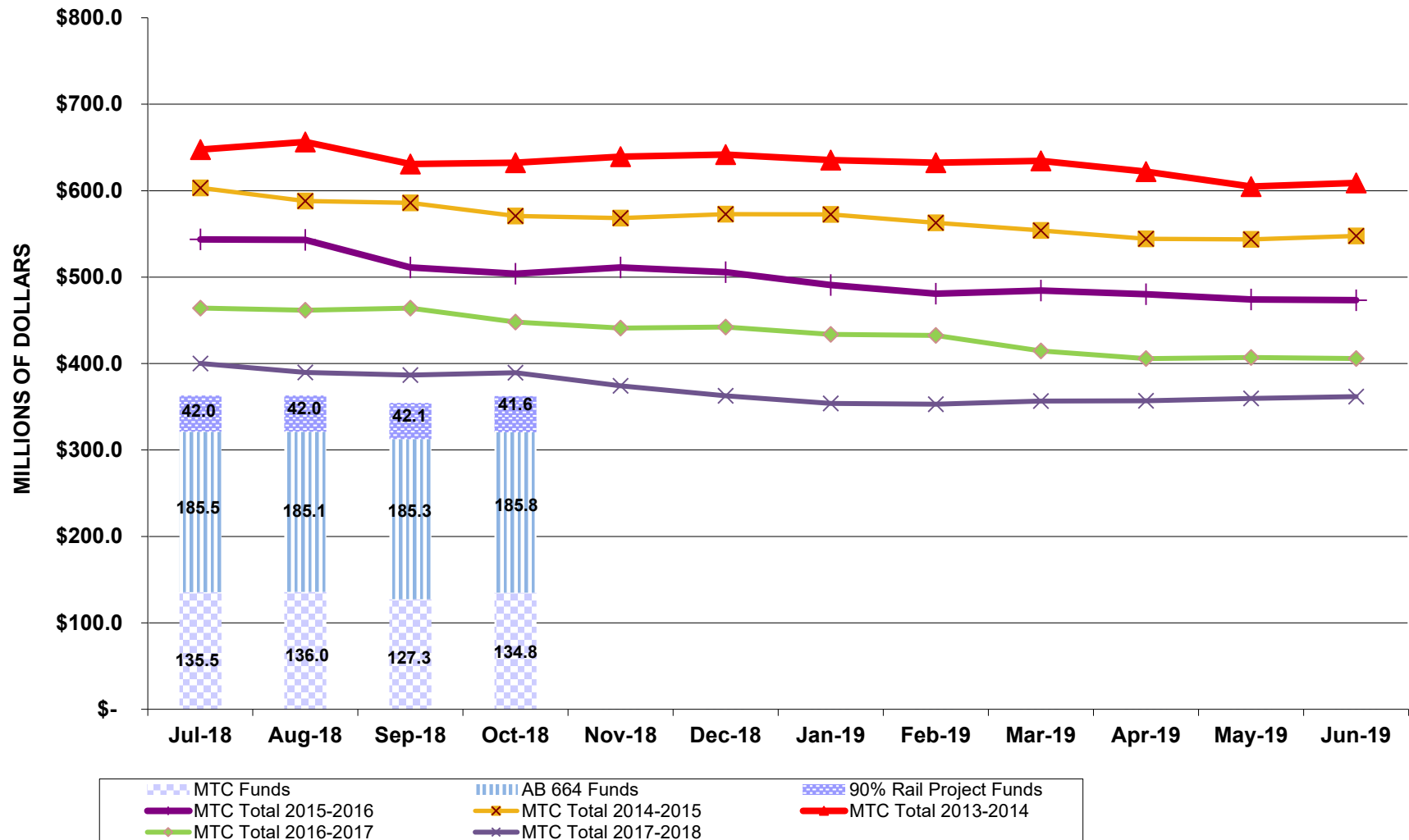
Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: 375 BEALE STREET (BAHA)						
Checking Accounts	1	0.00	0.00	0.00	0.000	0
Subtotal	1	0.00	0.00	0.00	0.000	0
Fund: BAIFA OP Admin						
Checking Accounts	1	10,894,092.96	10,894,092.96	0.31	2.110	1
Subtotal	1	10,894,092.96	10,894,092.96	0.31	2.110	1
Total and Average	304	3,508,467,585.92	3,484,016,825.52	100.00	2.053	260 *

* Average Days to Maturity of the CALTRUST Medium-Term Fund is 697 days
The Adjusted Average Days to Maturity of the MTC Portfolio is 302 days.

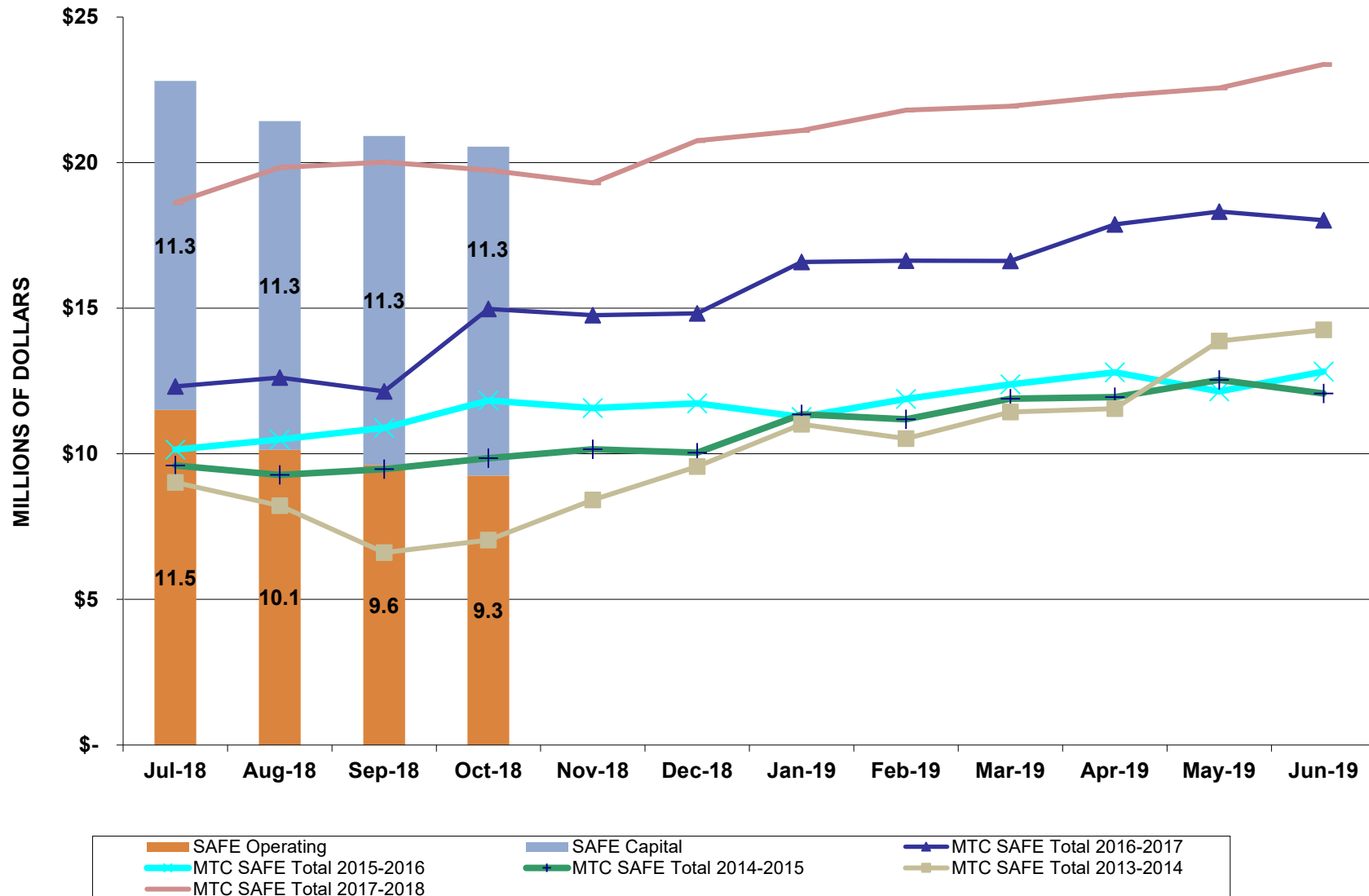
TOTAL PORTFOLIO October 2018



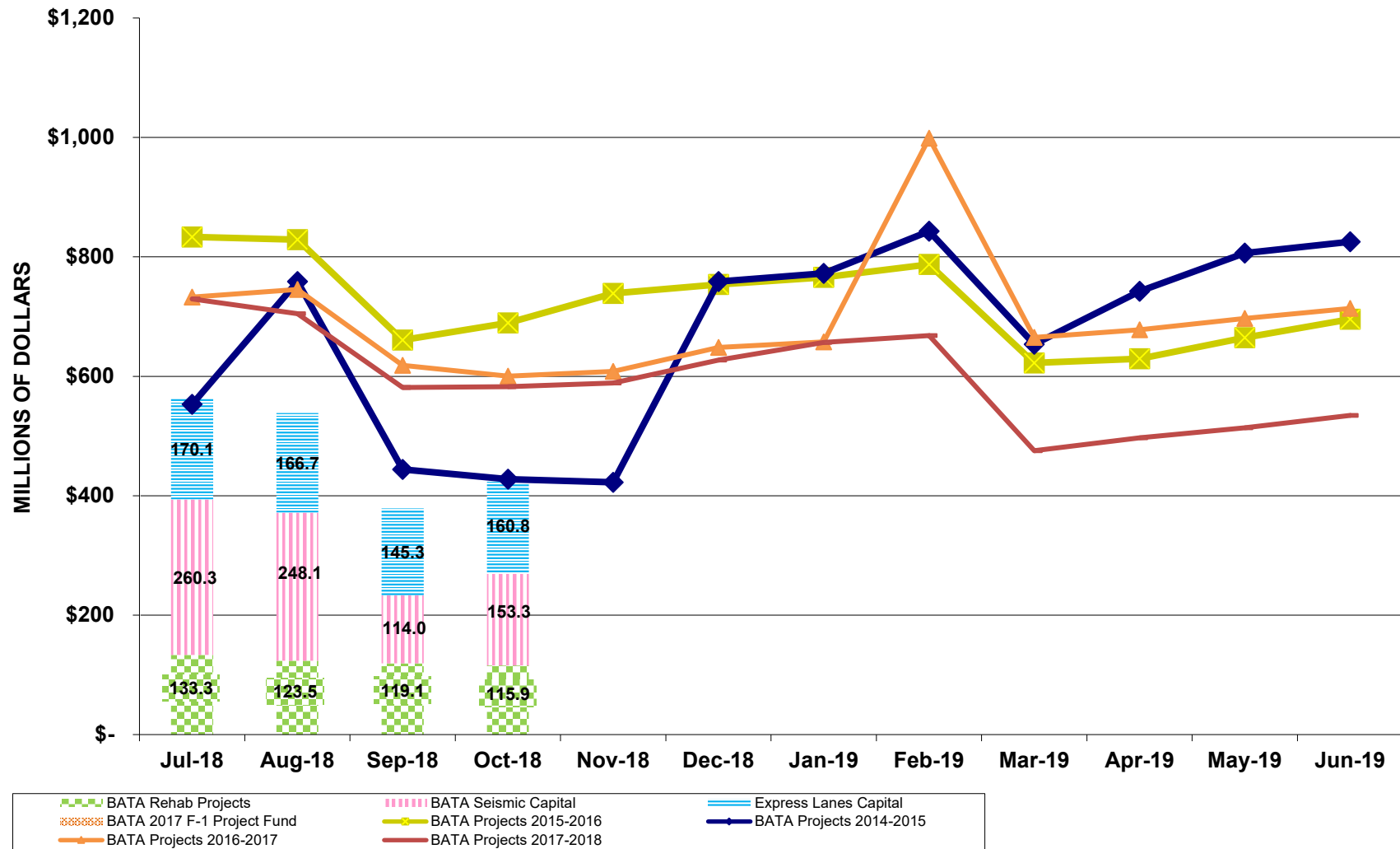
MTC FUNDS October 2018



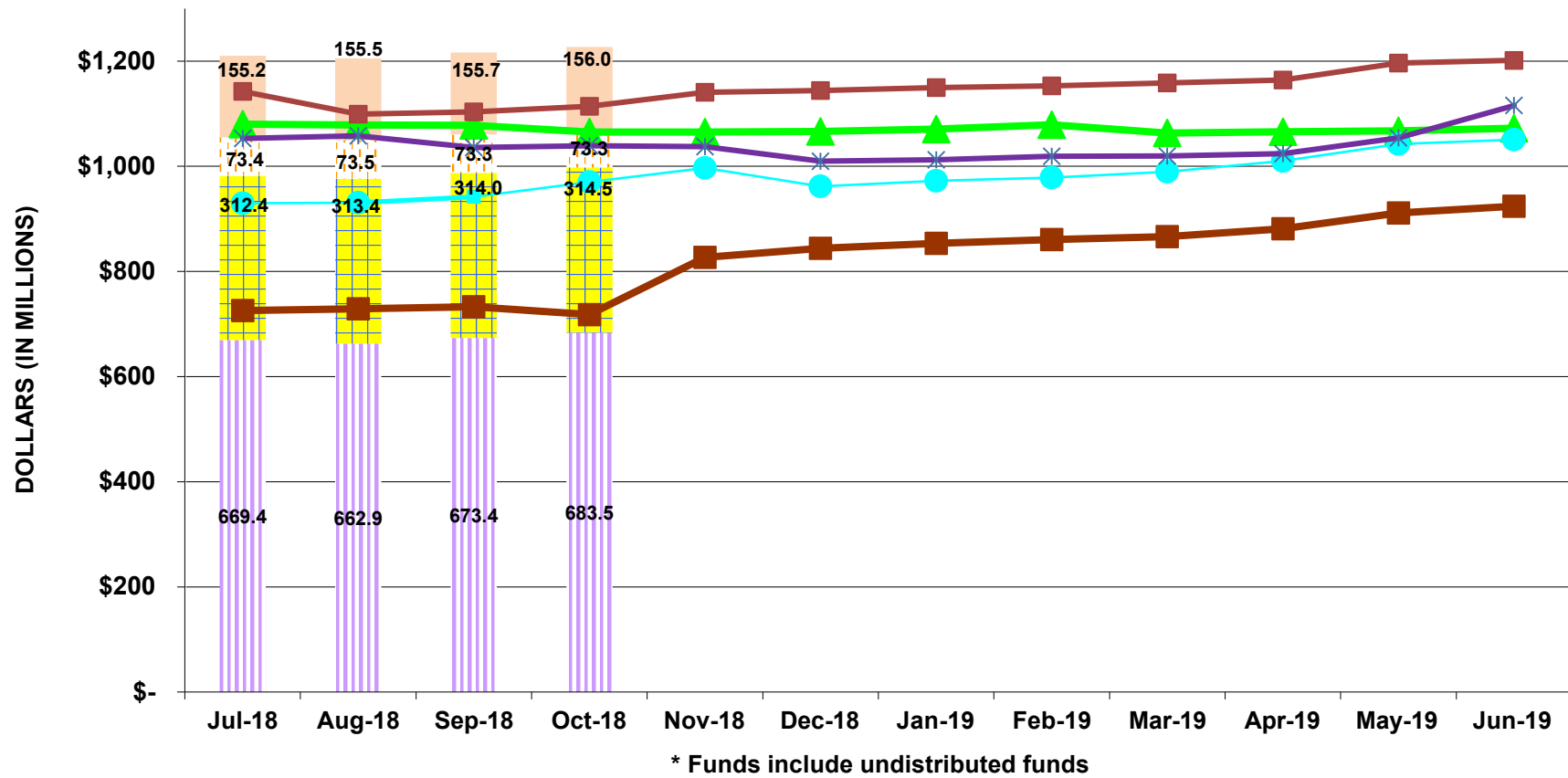
MTC SAFE FUNDS October 2018



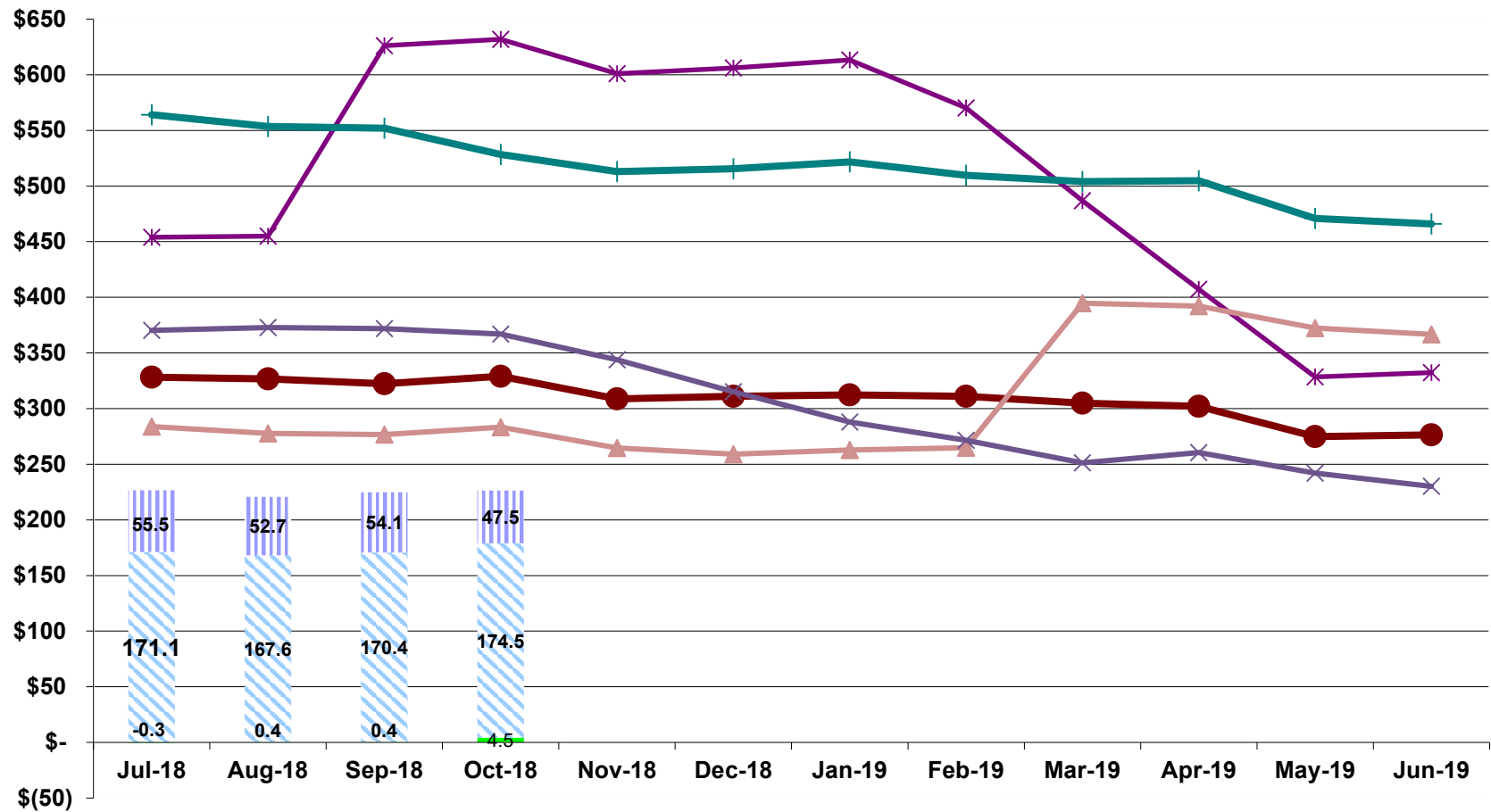
BATA PROJECTS October 2018



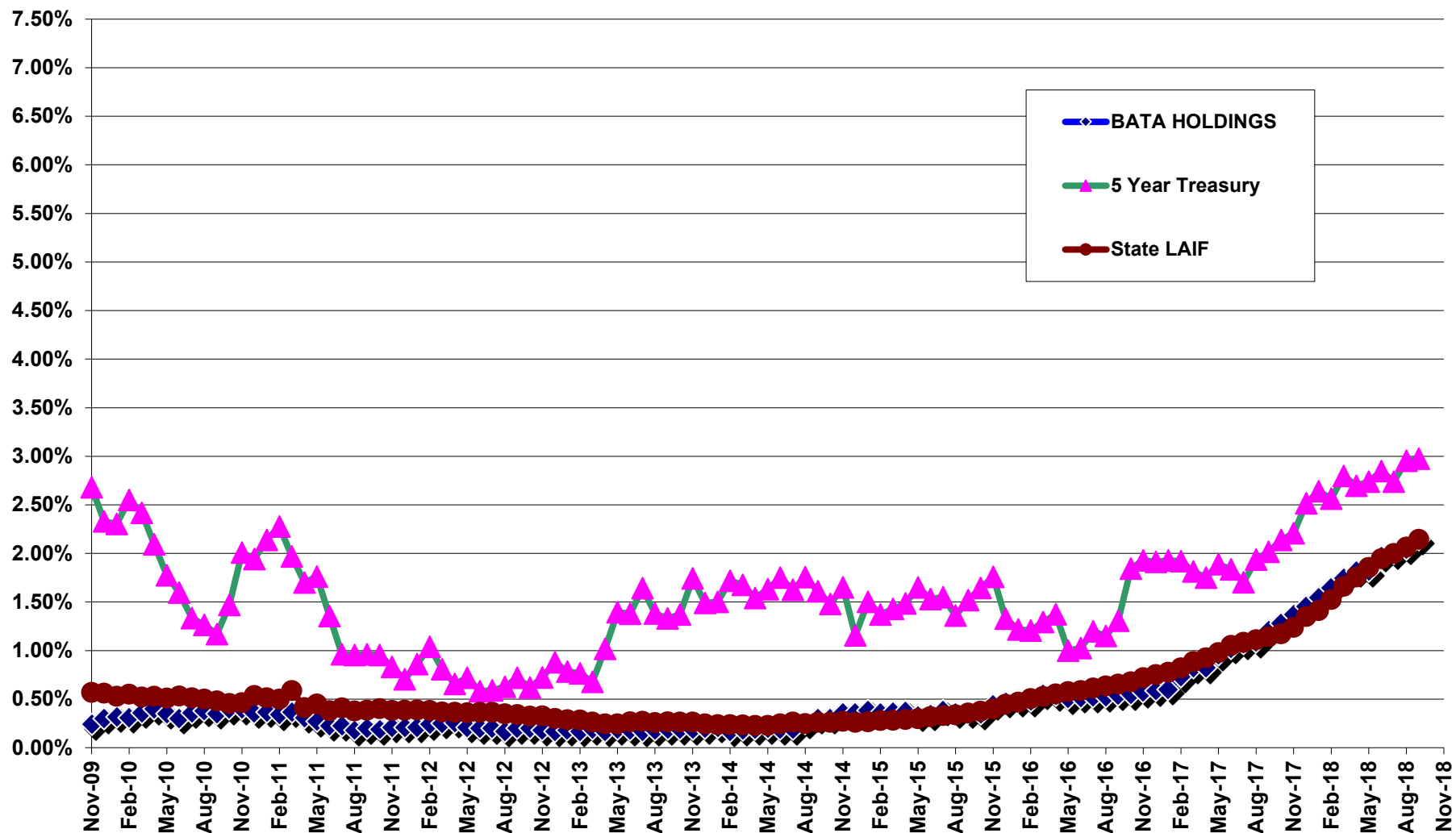
BATA ADMIN October 2018



REGIONAL MEASURE 2 FUNDS October 2018



Investment Rate Benchmarks
October 2018
(BATA)





Metropolitan Transportation Commission

375 Beale Street, Suite 800
San Francisco, CA 94105

Legislation Details (With Text)

File #: 18-1001 **Version:** 1 **Name:**

Type: Report **Status:** Consent

File created: 11/6/2018 **In control:** Administration Committee

On agenda: 12/12/2018 **Final action:**

Title: MTC Financial Statements for October 2018

Sponsors:

Indexes:

Code sections:

Attachments: [2c_Financial Statement-October'2018.pdf](#)

Date	Ver.	Action By	Action	Result
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Subject:
MTC Financial Statements for October 2018

Presenter:
Sonia Elsonbaty

Recommended Action:
Information



METROPOLITAN
TRANSPORTATION
COMMISSION

Bay Area Metro Center
375 Beale Street
San Francisco, CA 94105
TEL 415.778.6700
WEB www.mtc.ca.gov

Memorandum

TO: Administration Committee

DATE: December 5, 2018

FR: Deputy Executive Director, Operations

RE: MTC Financial Statements for October 2018

Attached please find MTC financial statements for the four-month period ending October 31, 2018. Major financial highlights include:

- (1) **Operating Income:** Total operating income for the four month period is slightly below projections at 32.2% with 33% of the budget year expired. Year-to-date numbers are skewed because the 1% BATA (Bay Area Toll Authority) administration fee is transferred at the beginning of the year. TDA (Transportation Development Act) revenue is the other major MTC revenue source and is running slightly over budget projection.
- (2) **Operating Expenditures:** Total operating expenditures, excluding contracts, are at 31.3% for the four month period, or 33.3% of the budget year. Salary and benefit levels are running just below budget projections. Contract services are well below budget at 5.2% which is not unusual since most of the contracts are tied to projects and will run over multiple years.
- (3) **Federal Grants:** There are ten new grants in the FY 2018-19 budget that MTC will be applying for in the near future. There are three grants that have been completed and will be closed out in FY 2018-19.

If there are any questions, please contact Arleicka Conley at (415) 778-6796.



Andrew B. Fremier

OPERATING INCOME
MTC OPERATING BUDGET FOR FY 2018-19
As of October 2018 (33.3 of year)

	1	2	3	4
Operating Revenue	FY 2018-19 Total Budget	Actual Revenue	Budget Balance Over/(Under)	% of Budget (col 2/1)
General Fund Revenue:				
TDA	13,528,282	4,807,039	(8,721,243)	35.5%
Interest	40,000	205,342	165,342	513.4%
General Fund Total	13,568,282	5,012,382	(8,555,900)	36.9%
Federal Planning Revenue:				
FHWA - PL	8,392,923	1,810,396	(6,582,526)	21.6%
FHWA - SP&R	220,000	-	(220,000)	0.0%
FTA 5303	3,914,358	2,515,463	(1,398,895)	64.3%
FTA 5304	984,577	4,317	(980,260)	0.4%
FTA Total	13,511,858	4,330,176	(9,181,682)	32.0%
State Funding Revenue:				
STIP	709,044	125,148	(583,896)	17.7%
State Funds	6,000,000	-	(6,000,000)	0.0%
SB1 Awarded Grant - Climate Resilience	406,000	-	(406,000)	0.0%
Senate Bill 1 (SB1)	2,836,455	1,348,800	(1,487,655)	47.6%
State Revenue Total	9,951,499	1,473,947	(8,477,552)	14.8%
Local Funding Revenue:				
TFCA	1,063,534	-	(1,063,534)	0.0%
HOV	520,000	177,710	(342,290)	34.2%
Pavement Management	1,847,670	525,475	(1,322,195)	28.4%
BAAQMD	759,134	81,566	(677,568)	10.7%
Miscellaneous	2,127,585	40,418	(2,087,167)	1.9%
Local Total	6,317,923	825,169	(5,492,754)	13.1%
Transfers:				
BATA 1%	7,806,994	7,846,994	40,000	100.5%
Transfer BATA	2,460,309	1,178,882	(1,281,427)	47.9%
SAFE	2,197,815	1,016,018	(1,181,797)	46.2%
2% Transit Transfers	324,000	-	(324,000)	0.0%
Transfers in - STA	1,443,823	77,713	(1,366,110)	5.4%
Bay Trail 2% Bridge Tolls & 5%	723,421	-	(723,421)	0.0%
Membership Dues	527,010	-	(527,010)	0.0%
Transfer from or (to) Reserve/Capital	10,870,033	701,779	(10,168,254)	6.5%
Transfers Total	26,353,405	10,821,386	(15,532,018)	41.1%
Total Operating Revenue	69,702,966	22,463,060	(47,239,907)	32.2%

OPERATING EXPENDITURES
MTC OPERATING BUDGET FOR FY 2018-19
As of October 2018 (33.3 of year)

	1	2	3	4	5
	FY 2018-19	Actual	Budget Balance	% of Budget	
Operating Expenditures	Total Budget	Expense	Over/(Under)	(col 2/1)	Encumbrance
Salaries & Benefits	30,172,295	9,745,416	(20,426,879)	32.3%	112,268
Travel & Training	590,419	142,290	(448,129)	24.1%	105,210
Commission Expense					
Commissioner Expense	150,000	45,861	(104,139)	30.6%	-
Advisory Committees	15,000	4,600	(10,400)	30.7%	-
Printing & Graphics	156,900	6,786	(150,114)	4.3%	11,164
Computer Services	3,291,900	1,432,763	(1,859,137)	43.5%	894,387
General Operations	4,199,059	712,562	(3,486,497)	17.0%	1,701,311
Total operating	38,575,573	12,090,278	(26,485,295)	31.3%	2,824,341
	-				
Contract Services	31,127,391	1,606,338	(29,521,053)	5.2%	9,733,191
	-				
Total Operating Expenditures	69,702,966	13,696,616	(56,006,350)	19.6%	12,557,532

MTC CAPITAL BUDGETS
As of October 2018 (33.3 of year)

<u>Capital</u>	<u>Total Budget</u>	<u>Actual</u>	<u>Encumbrance</u>	<u>Balance</u>
Transfer from Reserves	\$130,000	\$0	\$0	\$130,000
Expense	\$130,000	\$0	\$91,897	\$38,103

Bay Bridge Forward Project

<u>Operating</u>	<u>Total Budget</u>	<u>Actual</u>	<u>Encumbrance</u>	<u>Balance</u>
STP	18,577,561	819,051	-	17,758,510
CMAQ	2,246,858	303,284	-	1,943,574
RM2 Capital	16,236,064	636,810	-	15,599,254
SAFE Capital	2,607,843	14,252	-	2,593,591
Local - Cities	3,901,346	4,254	-	3,897,092
Revenue	\$43,569,672	\$1,777,652	\$0	\$41,792,020
Expense	\$43,569,672	\$1,777,652	\$6,108,405	\$35,683,615

Hub Signage Program

<u>Capital</u>	<u>LTD Total Budget</u>	<u>LTD Actual</u>	<u>Encumbrance</u>	<u>LTD Balance</u>
Prop 1B	9,729,204	9,729,204	-	-
RM2	362,000	158,885	-	203,115
Real Flag Sign - STA	3,002,624	569,561	-	2,433,063
Revenue	\$13,093,828	\$10,457,651	\$0	\$2,636,177
Expense	\$13,093,828	\$10,461,227	\$0	\$2,632,601

LIFE TO DATE FEDERAL GRANT BUDGET

As of October 2018 (33.3 of year)

Fund Source	Project Description	Grant LTD				Consultant Actual	Enc.	Remaining Balance
		Balance as of 6/30/2018	New Grants	Total Grants	Staff Actual			
STP GRANTS								
6084-175 1801	MTC Regional Planning	93,755	-	93,755	-	-	-	93,755
6084-176 1803	511 Grant	1,671,742	-	1,671,742	-	599,821	1,071,921	-
6084-179 1806	Pavement Management	60,657	-	60,657	-	-	26,471	34,186
6084-180 1809	FPI	1,003,949	-	1,003,949	-	68,479	765,527	169,943
6084-186 1812	OBAG Regional PDA	4,481,243	-	4,481,243	-	70,350	4,410,893	-
6084-193 1816	Arterial Operations	820,610	-	820,610	-	97,534	459,733	263,342
6084-198 1818	Pavement Management	4,347,454	-	4,347,454	-	699	1,332,554	3,014,201
6084-199 1819	511 Traveler Information	2,086,970	-	2,086,970	2,488	222,305	1,628,760	233,417
6084-201 1820	Freeway Performance Initiative	861,795	-	861,795	-	146,102	666,164	49,529
6084-205 1822	Pavement Management	1,334,614	-	1,334,614	-	8,621	200,000	1,125,993
6160-027 1823	Incident Management	223,589	-	223,589	92,781	-	-	130,808
6084-206 1826	CMA Planning	31,790,707	16,716,000	48,506,707	-	-	13,620,707	34,886,000
6084-207 1827	MTC Planning	8,757,362	35,000	8,792,362	55,395	-	-	8,736,967
6084-208 1832	Vanpool Program	2,000,000	-	2,000,000	1,000	-	250,000	1,749,000
6084-213 1833	511 Next Generation	11,109,378	-	11,109,378	530,541	-	4,042,383	6,536,455
6084-212 1834	Connected Vehicles/Shared Mobility	2,861,080	-	2,861,080	163,226	-	-	2,697,854
6084-225 1835	Incident Management	4,160,000	-	4,160,000	59,193	-	-	4,100,807
6084-225 1836	System Travel Demand	1,150,000	-	1,150,000	3,597	-	-	1,146,403
6084-228 1838	Freeway Performance -SR I880 - US101	1,000,000	-	1,000,000	-	119,395	80,605	800,000
6084-232 1839	PDA Planning & Implementation	8,300,433	-	8,300,433	-	-	1,790,355	6,510,078
6084-226-1841	Arterial Operations	4,250,000	-	4,250,000	484,251	-	-	3,765,749
6084-227-1842	Enhance Arterial: CAT1	1,000,000	-	1,000,000	-	33,945	966,055	-
6084-230 1843	Commuter Parking O&M	997,113	-	997,113	-	-	-	997,113
6084-231 1844	Freeway Performance - I880 Corridor	995,796	-	995,796	-	-	5,796	990,000
6084-235 1846	Bay Area Forward	2,500,000	-	2,500,000	-	-	-	2,500,000
TOTAL		97,858,248	16,751,000	114,609,248	1,392,472	1,367,252	31,317,924	80,531,599
CMAQ GRANTS								
6084-160 1589	Arterial Operations	408,143	179,276	587,419	188,094	-	191,168	208,157
6160-018 1596	Freeway Performance	379,046	-	379,046	-	114,190	167,759	97,097
6084-176 1804	511 Grant	213,009	-	213,009	-	7,708	205,301	-
6084-188 1814	Regional Bicycle Program	80,654	-	80,654	-	-	-	80,654
6084-202 1824	Climate Initiatives	795,390	-	795,390	-	-	200,000	595,390
6084-209 1825	Operate Car Pool Program	7,408,497	-	7,408,497	53,474	224,007	1,303,488	5,827,527
6084-211 1828	Commuter Benefits Implementation	1,270,570	-	1,270,570	25,416	29,947	188,089	1,027,118
6084-210-1829	Incident Management	14,264,278	-	14,264,278	-	-	2,093,077	12,171,201
6084-215 1830	Spare the Air Youth Program	2,344,724	-	2,344,724	-	29,301	2,304,190	11,232
6084-216 1831	Arterial/Transit Performance/Rideshare	4,538,023	-	4,538,023	225,353	-	546,710	3,765,960
6084-220 1837	Field Equipment Devices O&M	1,142,000	-	1,142,000	14,235	-	-	1,127,765
6084-219 1840	Bay Area Forward	1,000,000	-	1,000,000	-	1,000	-	999,000
6084-233 1845	Freeway Performance - I 680 Corridor	8,000,000	-	8,000,000	-	1,000	-	7,999,000
New	Climate Initiatives	-	12,000,000	12,000,000	-	-	-	12,000,000
New	I880 Central Segment Project Study	-	8,840,000	8,840,000	-	-	-	8,840,000
New	Bay Bridge Forward	-	820,000	820,000	-	-	-	820,000
New	West Grand Ave Transit Signal Priority	-	1,000,000	1,000,000	-	-	-	1,000,000
TOTAL		41,844,334	22,839,276	64,683,610	506,573	407,154	7,199,783	56,570,100
FTA GRANTS								
CA57-X023 1623	New Freedom	82,591	-	82,591	-	-	13	82,578
CA37-X104 1625	JARC	20,062	-	20,062	-	-	20,061	-
CA37-X133 1627	JARC	130,193	-	130,193	-	-	-	130,193
CA37-X164 1629	JARC	89,496	-	89,496	-	-	89,496	-
CA37-X177 1630	JARC	745,275	-	745,275	-	-	183,284	561,991
CA34-X001 1631	FTA 5339 - Bus Purchases	231,591	-	231,591	-	-	231,591	-
CA57-X109 1632	New Freedom	346,512	-	346,512	-	-	246,256	100,256
CA34-0024 1633	FTA 5339 - Bus Purchases	1,171,281	-	1,171,281	-	-	893,992	277,289
CA34-0032 1634	FTA 5339 - Bus Purchases	725,458	-	725,458	-	-	452,441	273,017
TOTAL		3,542,459	-	3,542,459	-	-	2,117,134	1,425,324

LIFE TO DATE FEDERAL GRANT BUDGET

As of October 2018 (33.3 of year)

Fund Source	Project Description	Grant LTD				Consultant Actual	Enc.	Remaining Balance
		Balance as of 6/30/2018	New Grants	Total Grants	Staff Actual			
SHA 6084-184	1112 FHWA - SHRP2	101,989	-	101,989	10,000	-	84,343	7,646
G16AP00172	1312 USGS National Grant - G16AC00172	14,841	8,147	22,987	11,841	3,000	-	8,147
G15AP00118	1313 USGS National Grant - G15AC00118	1,986	850	2,836	1,299	-	-	1,538
G17AC00239	1315 USGS National Grant - G17AC00136	1,132	-	1,132	-	-	-	1,132
G140CG0318P	1316 USGS National Grant - G140G0318P0151	12,654	-	12,654	11,746	-	-	909
BF-99T455	1340 Environmental Protection Agency (EPA)	424,345	-	424,345	-	17,400	273,700	133,245
CA000007-01	1342 Environmental Protection Agency (EPA)	600,000	-	600,000	7,035	-	-	592,965
EMF2016	1372 Federal Emergency Management Agency	193,641	8,788	202,429	34,968	7,650	43	159,768
CARB	2404 California Air Respoirces Board	2,500,000	-	2,500,000	-	78,780	1,145,040	1,276,180
14 -003	2800 Coastal Conservancy	341,395	-	341,395	-	-	100,000	241,395
10-092	2801 Coastal Conservancy	434,949	-	434,949	50,079	399	82,313	302,157
TSFF 2017	5005 The San Francisco Foundation	19,992	-	19,992	-	-	-	19,992
North Bay	5007 Rockefeller Philanthropy Advisors	12,150	-	12,150	1,039	7,050	100	3,961
New	FEMA	-	300,000	300,000	-	-	-	300,000
New	USGS National Grant	-	75,000	75,000	-	-	-	75,000
TOTAL		4,659,074	392,785	4,676,859	128,006	114,279	1,685,538	3,124,036
Total Federal Grants Budget		147,904,115	\$39,983,061	\$187,512,176	\$2,027,051	1,888,684	\$42,320,379	\$141,651,060

G15AP00118	1313	USGS National Grant - G15AC00118	Will be closed out in FY2018-19
G17AC00239	1315	USGS National Grant - G17AC00136	Will be closed out in FY2018-19
G140C0318P	1316	USGS National Grant - G140G0318	Will be closed out in FY2018-19

CLIPPER OPERATING BUDGET
As of October 2018 (33.3 of year)

Clipper Operating	Total FY 2018-19 Budget	Actual	Encumbrance	Balance
RM2	5,088,195	456,304	-	4,631,891
STA	10,609,531	2,366,889	-	8,242,642
Inactive Accounts	3,996,255	-	-	3,996,255
Transit Operators	19,648,000	3,302,600	-	16,345,400
Revenue	\$39,341,980	\$6,125,793	\$0	\$33,216,188
Expense	\$39,341,980	\$6,125,793	\$25,065,969	\$8,150,219

CLIPPER I - CAPITAL BUDGET (Life to Date)
As of October 2018 (33.3 of year)

Clipper I - Capital	LTD Budget Thru FY 2018-19	Actual	Encumbrance	Project Balance L-T-D
CMAQ	66,669,515	66,735,660	-	(66,145)
Card Sales	12,951,267	10,907,338	-	2,043,929
Cap and Trade (LCTOP)	7,777,971	7,816,352	-	(38,381)
ARRA	11,167,891	11,167,891	-	-
FTA	14,072,565	23,241,633	-	(9,169,068)
STP	31,790,753	31,338,612	-	452,141
STA	21,946,540	20,855,850	-	1,090,690
Prop 1B	1,115,383	1,045,170	-	70,213
SFMTA	8,005,421	3,213,743	-	4,791,678
GGBHTD	2,975,000	2,638,123	-	336,877
BART	725,000	505,671	-	219,329
MTC Exchange Fund	7,573,878	7,573,878	-	-
BATA	26,864,813	23,657,436	-	3,207,377
Transit Operators	10,279,437	2,128,305	-	8,151,132
WETA	603,707	603,707	-	-
Sales Tax	890,216	890,216	-	-
Revenue	\$225,409,357	\$214,319,585	\$0	\$11,089,772
Expense	\$225,409,357	\$203,591,295	\$15,245,668	\$6,572,394

CLIPPER II - CAPITAL BUDGET (Life to Date)
As of October 2018 (33.3 of year)

Clipper II - Capital	LTD Budget Thru FY 2018-19	Actual	Encumbrance	Project Balance L-T-D
STP	10,316,887	5,632,043	-	4,684,844
FTA	133,903,689	857,922	-	133,045,767
TCP - CMAQ Funds	2,034,320	-	-	2,034,320
Transit Operators	4,077,563	-	-	4,077,563
Toll Bridge	23,000,000	-	-	23,000,000
OBAG 2	34,000,000	-	-	34,000,000
Prop 1B/LCTOP	4,000,000	-	-	4,000,000
Golden Gate pass Through	5,000,000	-	-	5,000,000
BATA	260,000	259,802	-	198
STA	2,410,841	2,256,303	-	154,538
Revenue	\$219,003,300	\$9,006,070	\$0	\$209,997,230
Expense	\$219,003,300	\$9,061,800	\$1,379,404	\$208,562,096

DISBURSEMENT REPORT (Non- Federal Funded)
As of October 2018 (33.3 of year)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
Support to the Commission	250,000			
Consultants		2,418		
1051111 - Subtotal	250,000	2,418	-	247,582
Implement Public Information Program	2,114,919			
Consultants		133,935	137,760	
Craft & Commerce, LLP		4,500	95,500	
1051112 - Subtotal	2,114,919	138,435	233,260	1,743,224
Regional Transportation Plan	1,666,741			
Consultants		39,911	147,392	
Economic & Planning Systems		22,630	22,595	
EMC Research			150,000	
Exygy, Inc.			150,000	
Trust for Conservation Innovation			75,000	
Urban Institute			150,000	
1051121 - Subtotal	1,666,741	62,541	694,987	909,213
Analyze Regional Data using GIS & Travel Models	2,420,359			
Consultants		15,500	100,292	
Corey, Canapary & Galanis		16,892	43,280	
ETC Institute		53,900	248,081	
Parsons Brinkerhoff, Inc.			11,374	
Redhill Group, Inc.			95,787	
Resource Systems Group		31,191	259,301	
RSG, Inc.		765	306,931	
WSP USA Inc.			67,625	
1051122 - Subtotal	2,420,359	118,248	1,132,670	1,169,440
Airport/Seaport/Freight Planning	660,853			
Cambridge Systematics			200,000	
The Tioga Group, Inc.			330,853	
1051124 - Subtotal	660,853	-	530,853	130,000
Active Transportation Planning	545,000			
Consultants			75,000	
1051125- Subtotal	545,000	-	75,000	470,000

DISBURSEMENT REPORT (Non- Federal Funded)
As of October 2018 (33.3 of year)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
Resiliency (Sea Level Rise/Adaptation) PL	660,674			
AECOM			400,637	
Bay Conservation & Development			254,917	
1051126 - Subtotal	660,674	-	655,554	5,120
Regional Trails	10,000			
East Bay Regional Park District				
Petaluma Small craft Center				
1051127 - Subtotal	10,000	-	-	10,000
Resilience and Hazards Planning	118,667			
Consultants		17,806	41,730	
1051128 - Subtotal	118,667	17,806	41,730	59,131
Regional Research and Economic	400,000			
Consultants				
1051129 - Subtotal	400,000	-	-	400,000
Advocate Legislative Programs	571,045			
Carter, Welch & Associates		22,902	24,810	
Consultants		19,442	39,604	
Government Relations		73,000		
1051132- Subtotal	571,045	115,344	64,414	391,288
Agency Financial Management	745,679			
SunGard Bi-Tech Inc.		325	3,499	
PWC		188,522	83,382	
1011152 - Subtotal	745,679	188,847	86,882	469,950
Administrative Services	879,407			
Koff & Associates			101,394	
Management Partners		17,963	58,282	
Carl Warren & Co.			91,100	
Pathways for High School		124,410	10,590	
The Solis Group		7,500	167,500	
Civic Edge		5,100		
Barbary Coast Consulting			16,325	
1011153 - Subtotal	879,407	154,973	445,191	

DISBURSEMENT REPORT (Non- Federal Funded)
As of October 2018 (33.3 of year)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
Information Technology Services	652,581			
Agreeya Solutions		39,820	160,180	
Management Partners Inc.		7,554	120,231	
Informatix, Inc.			109,796	
SSP Data		4,265	45,735	
1011161 - Subtotal	652,581	51,639	435,942	165,000
Performance Measurement and Monitoring	348,698			
ARUP North America Ltd.			25,000	
Consultants		22,926	773	
Exygy, Inc.			150,000	
1051212 - Subtotal	348,698	22,926	175,773	149,999
Regional Rideshare Program	1,083,694			
Enterprise Rent-A-Car			750,000	
Parsons Brinkerhoff			333,068	
1051222 - Subtotal	1,083,694	-	1,083,068	626
Support Regional Operations Program	254,874			
Iteris Inc.			34,031	
Consultants			83,763	
1051223 - Subtotal	254,874	-	117,794	137,080
Implement Regional Traveler Information Services				
Regional Traveler Information	542,407			
Civic Resource Group		44,049	120,024	
Iteris, Inc.		33,664	232,640	
Kimley-Horn & Associates			2,029	
1051224 - Subtotal	542,407	77,713	354,693	110,001
Emergency Response Planning	55,151			
URS Corporation			55,151	
1051229 - Subtotal	55,151	-	55,151	0
Pavement Management Program (PMP)	2,433,243			
AMS Consulting			25,704	
Bellecci & Associates			9,176	
Capitol Asset & Pavement Services			29,662	
Consultants		11,391	69,396	
DevMecca, LLC		460,898	1,056,242	
Fugro Roadware, Inc.			19,614	
Harris & Associates			23,330	
Nichols Consulting			29,856	
Pavement Engineering Inc.			18,891	
Quality Engineering Solutions			19,843	
1051233 - Subtotal	2,433,243	472,289	1,301,715	659,239

DISBURSEMENT REPORT (Non- Federal Funded)
As of October 2018 (33.3 of year)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
Arterial Operations	764,560			
Consultants				
DKS Associates		2,307	5,600	
ITERIS, DBA, MMA			136,647	
ITERIS, Inc.			1,000	
Kimley-Horn And Associates		2,091	11,274	
City of South San Francisco			95,764	
TJKM Transportation			3,411	
1051234 - Subtotal	764,560	4,398	253,696	506,466
Incident Management	841,300			
Circlepoint			34,300	
Consultants			15,453	
ITERIS, Inc.			175,000	
Kimley-Horn			199,218	
1051235 - Subtotal	841,300	-	423,971	417,329
Implement Lifeline Transportation Programs	723,000			
1051311 - Subtotal	723,000	-	-	723,000
Climate Resilience for People with Disabilitites	501,000			
1051313 - Subtotal	501,000	-	-	501,000
Climate Assessment Initiative	85,000			
Consultants			50,000	
1051413 - Subtotal	85,000	-	50,000	35,000
Road Maintenance and Rehabilitation	300,000			
1051415 - Subtotal	300,000	-	-	300,000
Regional Assistance Program	250,734			
Pieriott & Associates, LLC		34,000	28,000	
1051514 - Subtotal	250,734	34,000	28,000	188,734
State Programing, Monitoring and TIP Developmen	187,200			
Consultants			35,652	
1051515 - Subtotal	187,200	-	35,652	151,548

DISBURSEMENT REPORT (Non- Federal Funded)
As of October 2018 (33.3 of year)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
Transit Sustainability Project	7,241,604			
Arup North America Ltd.		28,278	146,641	
Consultants			5,000	
Nelson Nygaard			6,840	
Parsons Brinckerhoff, Inc.		40,767	173,291	
1051517 - Subtotal	7,241,604	69,045	331,772	6,840,787
Transportation for Livable Communities Program	149,904			
Consultants			76,677	
FEHR & PEERS Associates			7,963	
Placeworks			5,264	
City of Santa Clara			60,000	
1051611 - Subtotal	149,904	-	149,904	-
Climate Adaptation Consulting (BARC)	105,530			
Consultants				
1051612- Subtotal	105,530	-	-	105,530
Road Maintenance and Rehabilitation	487,474			
Consultants				
1051613- Subtotal	487,474	-	-	487,474
Connecting Housing and Transportation	453,532			
Consultants			116,250	
Community Outreach		6,000	12,000	
Monument Impact			6,000	
TransLight LLC		7,140	136,142	
1051615- Subtotal	453,532	13,140	270,392	170,000
Regional Advance Mitigation Projects	50,000			
Consultants				
1051616- Subtotal	50,000	-	-	50,000
Technical Assistance Strategic Planning	100,000			
Consultants				
1051617- Subtotal	100,000	-	-	100,000
Affordable Mobility Pilot Program	601,600			
TransForm		22,220	322,960	
1051618- Subtotal	601,600	22,220	322,960	256,420

DISBURSEMENT REPORT (Non- Federal Funded)
As of October 2018 (33.3 of year)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
Diordon Cencept Plan	500,000			
1051619- Subtotal	500,000	-	-	500,000
General Operations c/o				
1011998 & 1011999	223,964	-	-	223,964
Legal	1,146,994			
Hanson and Bridgett		19,575	21,685	
Glynn and Finley		20,781	57,959	
Meyers Nave			38,570	
Best Best & & Krieger LLP			37,728	
Renne Sloan Holtzman Sakalili			226,226	
1060000 - Subtotal	1,146,994	40,357	382,168	724,470
Total Operating Contract Services	31,127,391	1,606,338	9,733,191	18,507,616
Bay Area Forward - Capital				
11051237 - Subtotal	20,826,724	651,062	4,158,488	16,017,174

DISBURSEMENT REPORT - (Funded by Federal Grants)
As of October 2018 (33.3 of year)

Work Element/Consultant	Expended	Encumbered
Regional Transportation Plan		
Consultants		59,493
San Francisco Transportation Authority		24,850
1051122 - Subtotal	-	84,343
Regional Trails		
East Bay Regional Park District	399	182,313
1051127 - Subtotal	399	182,313
Resilience and Hazards Planning		
Arietta Chakos	7,050	100
Consultants	10,650	43
1051128 - Subtotal	17,700	143
Analyze Regional Data using GIS & Travel Models		
Consultants		70,000
Enterprise Rent-A-Car		250,000
Parsons Brinkerhoff	253,954	1,644,622
Sonoma County Transportation		28,038
1051222 - Subtotal	253,954	1,992,660
Support Regional Traveler Information Services		
Kimley-Horn and Associates	7,708	4,648
1051223 - Subtotal	7,708	4,648
Regional Traffic Information Services		
Civic Resource Group	339,990	1,634,247
Faneuil, Inc.	53,496	1,191,277
Iteris, Inc.	259,831	3,255,440
Kimley-Horn & Associates		590,479
1051224 - Subtotal	653,317	6,671,443

DISBURSEMENT REPORT - (Funded by Federal Grants)
As of October 2018 (33.3 of year)

Work Element/Consultant	Expended	Encumbered
Pavement Management Program (PMP)		
AMS Consulting		198,396
Bellecci & Associates		70,824
Capitol Asset & Pavement Services		228,939
Consultants	9,320	200,000
Fugro Roadware Inc.		151,386
Harris & Associates		180,070
Nichols Consulting Engineers		230,444
Pavement engineering Inc.		145,809
Quality Engineering Solutions		153,157
1051233 - Subtotal	9,320	1,559,025
Arterial Operations Coordination		
DKS ASSOCIATES	17,811	119,272
Iteris, DBA MMA		95,320
Iteris, Inc.		23,618
Kimly Horn	16,134	200,501
Kimley-Horn & Associates		31,111
City of San Ramon		444,949
TJKM Transportation Consultant		341,166
Town of Los Gatos		643,662
1051234 - Subtotal	33,945	1,899,599
Implement Incident Management Program		
AC Transit		308,160
Consultants	168,809	21,191
MNS Engineering, Inc. (Former S&C)		1,684,917
URS Corporation		100,000
1051235 - Subtotal	168,809	2,114,268
Lifeline Program		
County of Contra Costa		49,417
County of Contra Costa		49,822
Cycles of Change		64,872
San Mateo County Human Service		39,234
1051310 - Subtotal	-	203,345
Implement Lifeline Transportation Program		
Marin Transit		89,496
1051311 - Subtotal	-	89,496

DISBURSEMENT REPORT - (Funded by Federal Grants)
As of October 2018 (33.3 of year)

Work Element/Consultant	Expended	Encumbered
Lifeline Planning		
Alta Planning and Design	29,301	2,304,190
Silicon Valley Bicycle Coalition		200,000
1051413 - Subtotal	29,301	2,504,190
Federal Programming, Monitoring and TIP Development		
City of Santa Rosa		231,591
County Connection		13
ECCTA		1,344,299
Valley Transportation Authority		2,134
1051512 - Subtotal	0	1,578,037
New Freedom - Non - Planning Funds		
Outreach & Escort Inc.		246,256
1051518 - Subtotal	-	246,256
Transportation for Livable Communities		
City of Berkeley		340,417
City of Santa Rosa		800,000
Community Design and Architecture	29,350	21,008
Consultant		389,000
Dyett & Bhatia		4,815
City of El Cerrito		202,510
Fehr & Peers Associates		210,677
Nelson Niggard	41,000	641,396
City of Oakland		459,800
Placeworks		280,000
City and County of San Francisco		700,000
City of San Jose		683,802
Santa Clara VTA		850,000
City of Sunnyvale		405,600
TJKM Transportation Consultant		200,000
City of Walnut Creek		12,225
1051611 - Subtotal	70,350	6,201,250
Connecting Housing and Transportation		
Ninyo and Moore	17,400	273,700
1051615 - Subtotal	17,400	273,700

DISBURSEMENT REPORT - (Funded by Federal Grants)
As of October 2018 (33.3 of year)

Work Element/Consultant	Expended	Encumbered
Affordable Mobility Pilot Program		
Transform	78,780	1,145,040
1051618 - Subtotal	78,780	1,145,040
Fund 190 CMA PLANNING	-	13,620,707
Total Federal Grant Funded	1,340,983	40,370,464
Bay Area Forward - Capital		
11051237 - Subtotal	547,701	1,949,917
Total Federal Grant Funded	1,888,684	42,320,379

CAPITAL PROJECTS DISBURSEMENT REPORT
As of October 2018 (33.3 of year)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
Capital Expenditures	130,000		91,897	
Subtotal	130,000	-	91,897	38,103
 Bay Bridge Forward	 43,569,672			
MTC Staff Costs		578,887		
Audio Visual Innovations Inc.			5,135	
California Engng. Contractors		262,466	1,748,814	
California Highway Patrol			575,000	
Consultants (PO)		213,548	640,303	
FEHR & PEERS ASSOCIATES		26,043	5,214	
HDR Engineering, Inc.		285,642	569,909	
Kimley Horn Associates		114,190	26,845	
Kimley Horn		24,292	905,747	
Kittelson & Associates			42,726	
Kittelson & Associates, Inc			125,000	
Parsons Transportation Group			227,796	
Placeworks			50,711	
Transp Mobility Solutions			5,376	
UC Regents		261,362	378,655	
Wilson, Sparling & Associates			30,000	
WSP USA Inc.		11,222	671,174	
WSP USA Inc.			100,000	
1051237 - Subtotal	43,569,672	1,777,652	6,108,405	35,683,615
 Hub Signage Program	 13,093,828			
Staff Costs		1,474,838		
Consultants		1,451,014		
Kimly-Horn and Associates		792,395		
BART		4,760,658		
Wilbur Smith Associates		100,850		
City of Santa Rosa		89,424		
Jacobs Carter Burgess		481,201		
Fluoresco Lighting		448,201		
Solari Corporation		188,388		
Nematode Holdings, LLC		224,369		
NCPTA		133,860		
Ghirardelli Association		316,028		
3322650,2651,2652,2654 & 2655 Subtotal	13,093,828	10,461,227	-	2,632,601

CLIPPER PROJECTS DISBURSEMENT REPORT
As of October 2018 (33.3 of year)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
Clipper Operating	39,341,980			
Staff Costs		447,016		
AC Transit		61,200	193,600	
Caribou Public Relations			160,076	
Faneuil, Inc.		101,414	305,738	
Consultants		6,000	2,655,543	
Cubic Transportation systems		5,120,301	20,962,171	
Moore, Iacofano, Goltsman		161,628	474,293	
Nematode Holdings LLC		90,172	234,044	
Resource Development Association		119,496	80,504	
Synapse Strategies		18,566		
320122116 Clipper Operating Expenses	\$39,341,980	\$6,125,793	\$25,065,969	\$8,150,219
Clipper I - Capital	225,409,357			
Staff costs		12,975,343	1,950,253	
Auriga Corporation		12,293		
A T & T		77,112		
AC TRANSIT		397,683		
Acumen Building Enterprise		302,151		
AT&T		13,445		
Auriga Corporation		373,734		
BART		2,574,547		
BART		1,130,185		
Booz Allen Hamilton		8,777,924	817,561	
Booz Allen Hamilton		13,544,126		
Caporicci & Larson		11,530		
Consultants		3,212,122	6,833,749	
Cornerstone Transp. Consulting		110,119		
Cubic Transportation Systems		90,244,778	5,434,389	
D-S-P		10,000		
Elmwood Consulting		11,603		
Fleishman-Hillard Inc.		175,760		
Glynn & Finley, LLP		199,990		
Golden Gate BHTD		46,347		
Golden Gate BHTD		38,790		
Golden Gate Transit District		25,270		
Hanson Bridgett Marcus Vlahos		5,000		
Hothouse Interactive		13,104		

CLIPPER PROJECTS DISBURSEMENT REPORT
As of October 2018 (33.3 of year)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
Intl. Programming & Systems		29,491		
Invoke Technologies		156,962		
Karen Antion Consulting		290,397		
Kennison Metal Fabrication		225,361		
Kimley-Horn and Associates		687,571		
Kimley-Horn and Associates		337,390	179,681	
KPMG consulting		1,127,033		
Local Government Services		915,517		
Macias, Gini and Company		47,190		
Moore, Iacofano, Goltsman		128,627		
MOTOROLA (PHASE I)		2,166,458		
MOTOROLA (PHASE II)		37,511,848		
PB CONSULT		193,500		
Peninsula Corr. Joint Powers		2,079,685		
Pricewaterhouse Coopers		40,000		
Samtrans		149,013		
San Francisco Muni		579,882		
Santa Clara VTA		1,636,101		
SBC/MCI		1,128		
SF Muni		431,580		
Shiralian Management Group		83,160		
Synapse Strategies		437,245		
Solano County Transit		165,480		
Solutions for Transit		192,013		
Thompson Coburn LLP		19,459		
Valley Transportation Authority		2,265,500	30,035	
VenTek Transit, Inc.		791,939		
Water Emergency Transportation Authority		127,867		
RM2 Capital construction		16,490,943		
310 Clipper Capital I - Total Expenses	\$225,409,357	\$203,591,295	\$15,245,668	\$6,572,394

Clipper II- Capital **219,003,300**

Staff Costs		5,061,263		
IBI Group		1,680,994	604,277	
Invoke Technologies		47,489	152,511	
Consultants		1,419,852	448,935	
KPMG Consulting		261,447		
Thompson Coburn LLP		500,819		
CH2M Hill Clipper Consultants		63,617		
Invoke Technologies		26,319	173,681	
312 Clipper II - Total Expenses	\$219,003,300	\$9,061,800	\$1,379,404	\$208,562,096

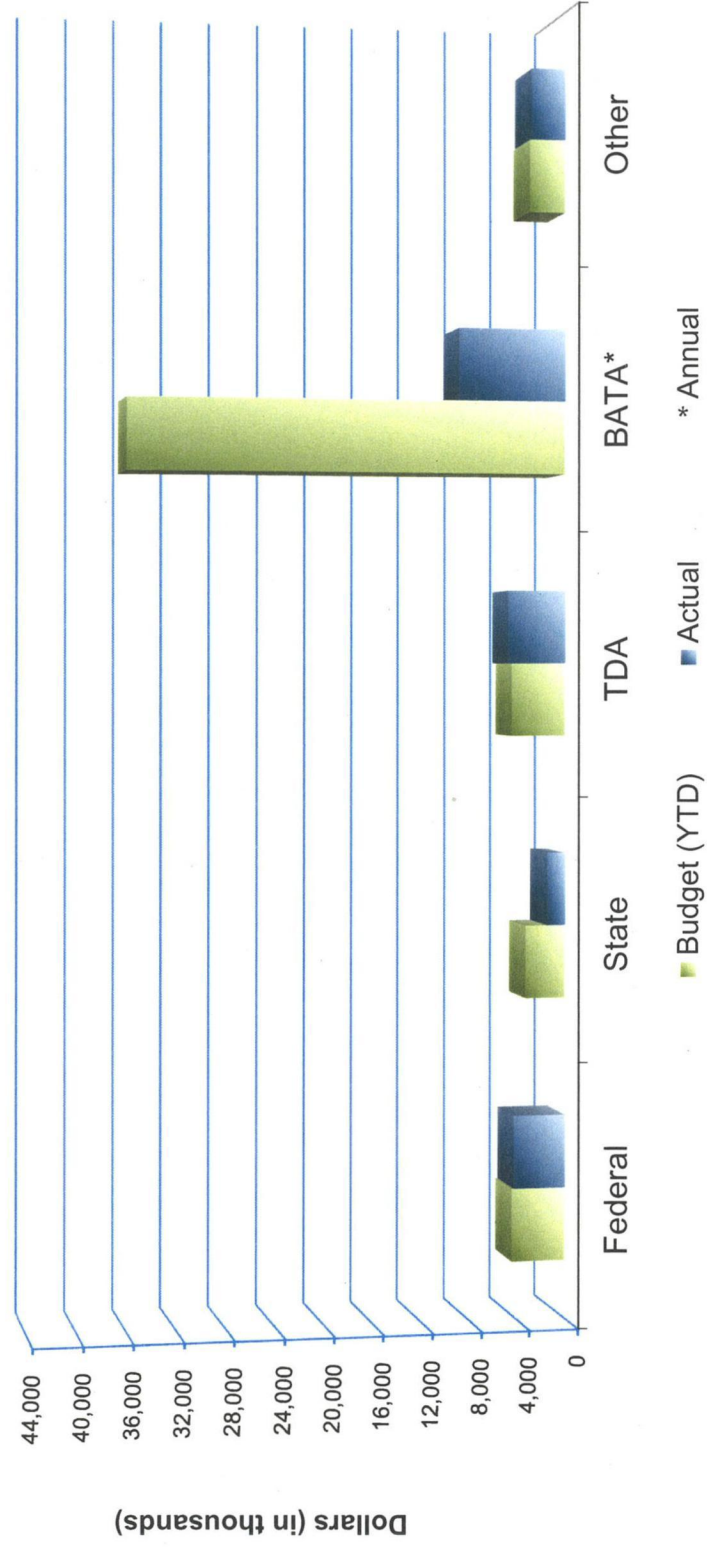
PURCHASE ORDERS EXECUTED BY EXECUTIVE DIRECTOR
\$2,500-\$200,000

	October, 2018
California Department of Transportation	\$25,000
	<i>Parking Rental</i>
Carhsoft Technology Corporation	\$25,217
	<i>Hosted Services</i>
Wynn Catering	\$2,835
	<i>Catering</i>
The Lifework Institute	\$4,000
	<i>Personnel Coaching</i>
Michael Anthony Short	\$5,000
	<i>FY18/19 Photography</i>
American Public Transportation	\$6,500
	<i>Personnel Recruitment</i>
PR Newswire Association	\$25,000
	<i>Newswire Service</i>
Alexander's Mobility Service	\$4,000
	<i>Moving Services</i>
Fossile Industries	\$6,000
	<i>Advertising/Public Awareness</i>
Dakota Press	\$3,000
	<i>Printing and Reproduction</i>
Caroline Hall	\$8,000
	<i>FY18/19 Executive Consulting - Training</i>

CONTRACTS EXECUTED BY EXECUTIVE DIRECTOR
\$2,500-200,000

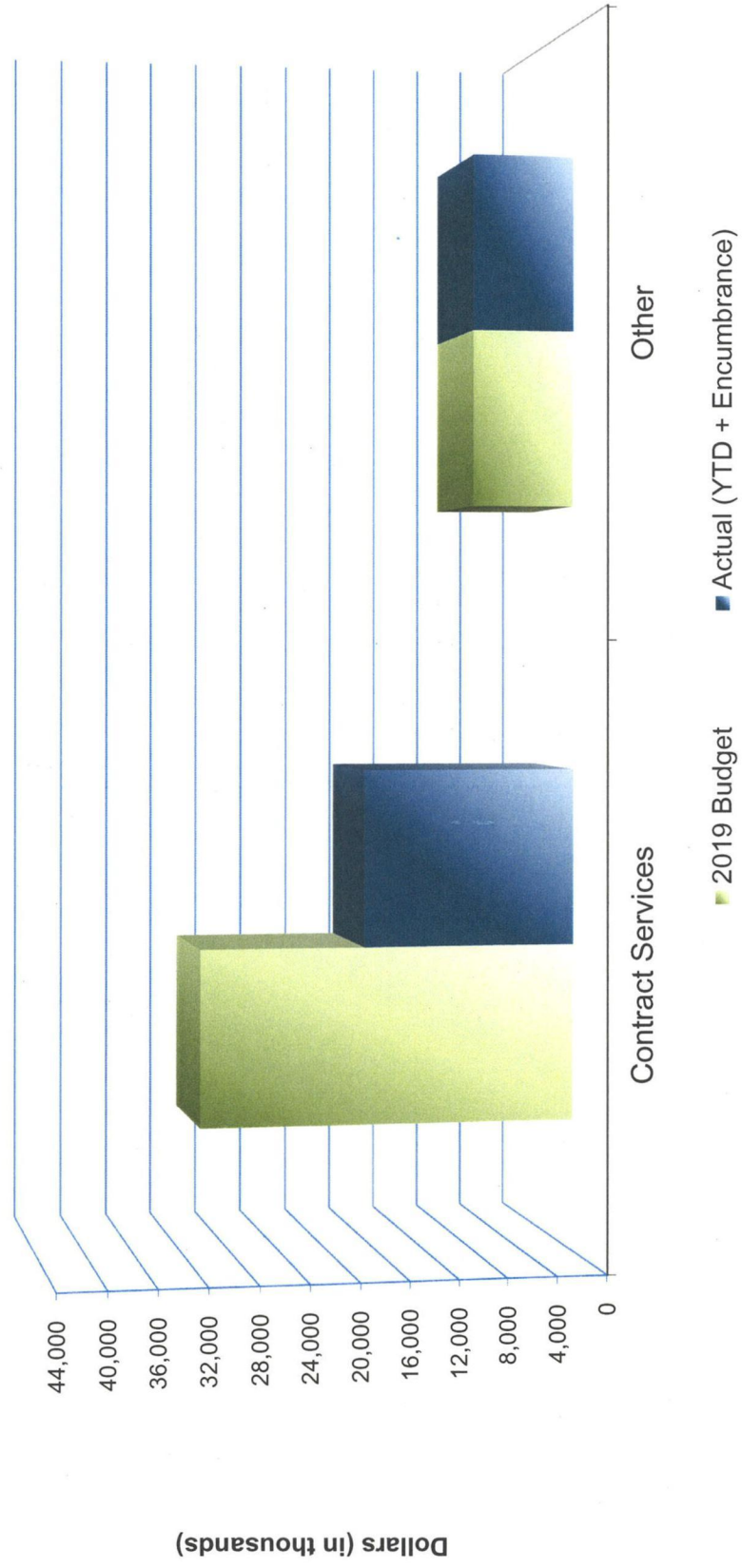
Consultant	Purpose	October, 2018
Craft and Commercial LLP	Data Engagement Support Services	\$100,000
Sacred Heart School	Horizon/Plan Bay Area 2050 Consultant	\$8,000
Community Resources for Independent Living Center	Horizon/Plan Bay Area 2050 Consultant	\$8,000
West Oakland Environmental	Horizon/Plan Bay Area 2050 Consultant	\$8,000
Lighthouse for the Blind	Horizon/Plan Bay Area 2050 Consultant	\$8,000
Rose Foundation	Horizon/Plan Bay Area 2050 Consultant	\$8,000
Sound of Hope Radio	Horizon/Plan Bay Area 2050 Consultant	\$8,000

Revenue Comparison Budget Vs Actual October 2018

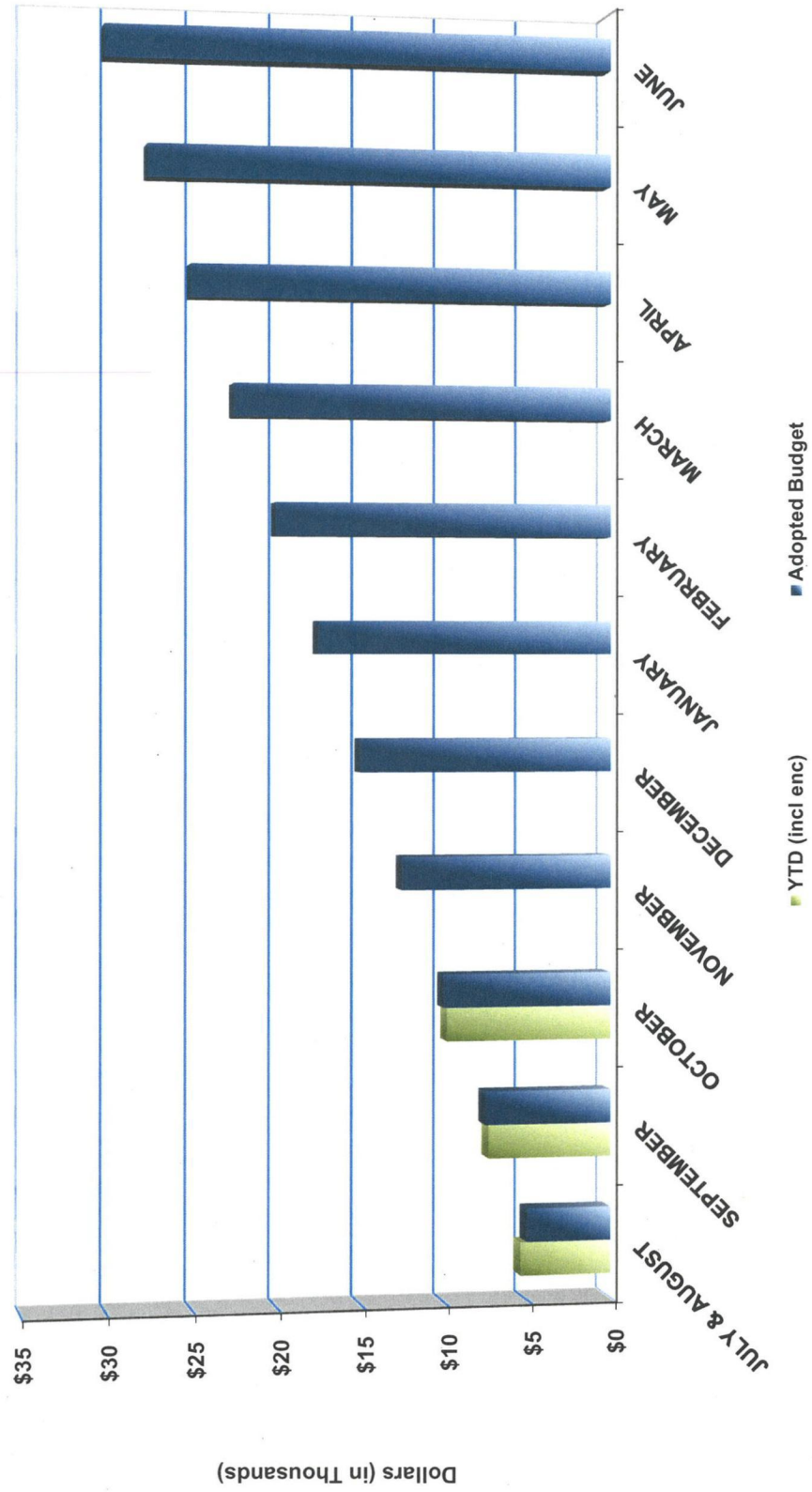


* Annual

Expenditure Comparison Budget Vs Actual Plus Encumbrances October 2018



Salaries & Benefits Budget vs Actual Plus Encumbrance





Metropolitan Transportation Commission

375 Beale Street, Suite 800
San Francisco, CA 94105

Legislation Details (With Text)

File #: 18-1002 **Version:** 1 **Name:**
Type: Report **Status:** Consent
File created: 11/6/2018 **In control:** Administration Committee
On agenda: 12/12/2018 **Final action:**
Title: Monthly Travel Report
Sponsors:
Indexes:
Code sections:
Attachments: [2d_Travel_Report_Oct 2018.pdf](#)

Date	Ver.	Action By	Action	Result
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Subject:
Monthly Travel Report

Presenter:
Sonia Elsonbaty

Recommended Action:
Information



METROPOLITAN
TRANSPORTATION
COMMISSION

Bay Area Metro Center
375 Beale Street
San Francisco, CA 94105
TEL 415.778.6700
WEB www.mtc.ca.gov

Memorandum

TO: Administration Committee

DATE: December 5, 2018

FR: Deputy Executive Director, Operations

RE: Monthly Travel Report

Pursuant to MTC Resolution No. 1058, Revised, this memorandum constitutes the monthly travel report to the Administration Committee. As a reminder, the Commission revised the policies governing Commissioner and staff travel to require that three items be approved by, or reported to, this Committee:

1. International travel (outside the United States and Canada) must be approved in advance by this Committee at a regular public meeting.
2. All Commissioner travel must be disclosed in regular monthly reports to this committee.
3. On a quarterly basis, actual vs. budgeted travel expenditures must be reported to this Committee.

International Travel Requests

None this month.

Commissioner Travel

Anne Halsted attended the Lake Arrowhead Symposium in Los Angeles. Alicia Aguirre, James Spering and Belia Ramos (ABAG Board Member) attended the Rail~Volution Annual Conference in Pittsburgh, PA.

Budget Report

As outlined in Attachment 1, actual travel expenses for all combined MTC travel funds are below budget at 17% as of October 2018 with 33.3% of the budget year elapsed.

A handwritten signature in blue ink that reads "Andrew B. Fremier".

Andrew B. Fremier

SH:bm

Attachment

TRAVEL REPORT FOR FY 2018-19
As of October, 2018 33.3% of year)

FUND	Budget	YTD Actual	% of Budget
MTC	\$461,819	\$74,084	16%
BATA	\$186,200	\$39,571	21%
SAFE	\$12,000	\$1,910	16%
Clipper	\$23,608	\$3,913	17%
Total	\$683,627	\$119,478	17%



Metropolitan Transportation Commission

375 Beale Street, Suite 800
San Francisco, CA 94105

Legislation Details (With Text)

File #: 18-0940 **Version:** 1 **Name:**

Type: Contract **Status:** Consent

File created: 10/16/2018 **In control:** Administration Committee

On agenda: 12/12/2018 **Final action:**

Title: Contracts for Advanced Adaptation Planning and Design:
i. Contract - Colma Creek, South San Francisco Project: Hassell Design Limited (\$200,000)
ii. Contract - Grand Bayway SR 37 Public Access Scoping: TLS Landscaping Architecture (\$200,000)

Sponsors:

Indexes:

Code sections:

Attachments: [2e_Hassell and TLS Contracts.pdf](#)

Date	Ver.	Action By	Action	Result
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Subject:

Contracts for Advanced Adaptation Planning and Design:

- i. Contract - Colma Creek, South San Francisco Project: Hassell Design Limited (\$200,000)
- ii. Contract - Grand Bayway SR 37 Public Access Scoping: TLS Landscaping Architecture (\$200,000)

Presenter:

Allison Brooks

Recommended Action:

Committee Approval

The Hassell-led design team was recognized by the RbD Challenge jury for its pragmatic and convincing focus on neighborhood-level interventions from the San Bruno Mountain to the Bay shoreline to allow South San Francisco to better adapt to the risks of flooding and sea level rise. The County of San Mateo and the City of South San Francisco, along with other critical stakeholders such

as the San Francisco Airport and Genentech, are supportive of continuing to work with the Hassell team to allow for a continuous flow of partnerships and expertise to achieve the goals outlined in the Resilient South City Project, and specifically around public access and public amenities along Colma Creek. The goal of this project is to improve access and mobility options for low-income residents, particularly students in local public schools, who can benefit most from these interventions. BARC staff believe that the stakeholder support for the Hassell team, and the relationships developed with local community residents and community-based organizations over the course of the RbD Challenge, provide justification for entering into a sole-source contract with the Hassell team to conduct advanced adaptation planning and design focused on Colma Creek in South San Francisco.

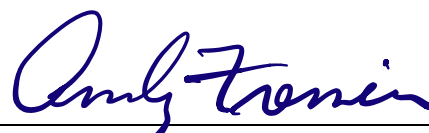
ii. Contract – Grand Bayway SR 37 Public Access Scoping: TLS Landscape Architecture (\$200,000)

For their Grand Bayway project, TLS and the Common Ground team were recognized by the Resilient by Design Jury as the project with the greatest ecological potential and sensitive perspective of the interactions among nature, infrastructure and people. The Grand Bayway vision promotes and advocates for the implementation of a continuous loop connecting all North Bay communities across the SR37 corridor and along the perimeter of the San Pablo Baylands. Integral to the concept of a loop is to provide multimodal, redundant and resilient means of travel through the area should SR37 be closed due to flooding or a seismic event, including a system of connected baylands to aid in natural habitat adaptation, and to equitably connect communities to segments of the regional trails including the Bay Trail, Vine Trail, Bay Area Ridge Trail, and any rail or trail improvements along the SMART East-West right of way. As the team that created the Grand Bayway concept and helped bring a more expansive vision for the SR37 corridor and the surrounding San Pablo Baylands, the Common Ground team lead by TLS is best positioned to advance these ideas further towards implementation. BARC staff believe that the continued involvement of this strategic teaming arrangement provides justification for entering into a sole-source contract with TLS to conduct advanced adaptation planning and design in connection with Grand Bayway State Route 37 Public Access Scoping.

Attachments A-1 and A-2 include summaries of Hassell's and TLS's and their project team's small business and disadvantaged business enterprise status.

Recommendation

For the reasons above, staff requests the Committee authorize the Executive Director or his designated representative to negotiate and enter into the following contracts to support implementation of the Resilient by Design *Accelerating Implementation of Local and Regional Resilience to Climate Change* project: (1) a contract with Hassell in an amount not to exceed \$200,000 to conduct advanced adaptation planning and design focused on Colma Creek in South San Francisco, and (2) a contract with TLS in an amount not to exceed \$200,000 to conduct advanced adaptation planning and design in connection with Grand Bayway State Route 37 Public Access Scoping.



Andrew B. Fremier

SH:ab

Attachments

J:\COMMITTEE\Administration\2018 by Month\12 Dec'2018 Administration Committee\2e_Hassell and TLS Contracts_Memo.docx

Attachment A-1

	Firm Name	Role on Project	DBE* Firm			SBE** Firm		
			Yes	If Yes, List #	No	Yes	If Yes, List #	No
Prime Contractor	Hassell Design Limited	Architecture, Engineering Design			X			X
Subcontractor	Lotus Water	Engineering and Construction			X			X
Subcontractor	HATCH Associates	Planning and Design			X			X
Subcontractor								
Subcontractor								

*Denotes certification by the California Unified Certification Program (CUCP).

**Denotes certification by the State of California.

Attachment A-2

	Firm Name	Role on Project	DBE* Firm			SBE** Firm		
			Yes	If Yes, List #	No	Yes	If Yes, List #	No
Prime Contractor	TLS Landscape Architecture	Planning and Design			X			X
Subcontractor	Alta Planning	Planning and Design			X			
Subcontractor	Atlas Lab	Planning and Design			X	X	2011083	
Subcontractor	The Exploratorium	Communication			X			X
Subcontractor	Rana Creek Design	Planning and Design			X	X	1167485	
Subcontractor	SiteLab Urban Studio	Planning and Design			X	X	2000590	

*Denotes certification by the California Unified Certification Program (CUCP).

**Denotes certification by the State of California.

REQUEST FOR COMMITTEE APPROVAL
Summary of Consultant Contract

Work Item No.:	1613
Consultant:	Hassell Design Limited San Francisco, CA
Work Project Title:	Accelerating Implementation of Local and Regional Resilience to Climate Change: Colma Creek, South San Francisco project
Purpose of Project:	Advanced adaptation planning effort focused on Colma Creek in South San Francisco
Brief Scope of Work:	Development of neighborhood-level interventions from the San Bruno Mountain to the Bay shoreline to allow South San Francisco to better adapt to the risks of flooding and sea level rise.
Project Cost Not to Exceed:	\$200,000
Funding Source:	SB1 Adaptation Planning Grant (\$121,000), Bay Area Toll Authority (\$79,000)
Fiscal Impact:	\$200,000 is included in the MTC FY 2018-19 budget.
Motion by Committee:	That the Executive Director or his designee is authorized to negotiate and enter into a contract with Hassell Design Limited to conduct advanced adaptation planning focused on Colma Creek in South San Francisco as described above and in the Deputy Executive Director's memorandum dated December 5, 2018, and the Chief Financial Officer is authorized to set aside funds up to \$200,000 for such contract.
Administration Committee:	
	<hr/> Federal D. Glover, Chair
Approved:	Date: December 12, 2018

REQUEST FOR COMMITTEE APPROVAL
Summary of Consultant Contract

Work Item No.:	1613
Consultant:	TLS Landscape Architecture Berkeley, CA
Work Project Title:	Accelerating Implementation of Local and Regional Resilience to Climate Change: Grand Bayway SR 37 Public Access Scoping
Purpose of Project:	To conduct advanced adaptation planning and design in connection with Grand Bayway State Route 37 Public Access Scoping
Brief Scope of Work:	Advancing planning for the implementation of a continuous loop connecting all North Bay communities across the SR37 corridor and along the perimeter of the San Pablo Baylands.
Project Cost Not to Exceed:	\$200,000
Funding Source:	SB1 Adaptation Planning Grant (\$121,000), Bay Area Toll Authority (\$79,000)
Fiscal Impact:	\$200,000 is included in the MTC FY 2018-19 budget.
Motion by Committee:	That the Executive Director or his designee is authorized to negotiate and enter into a contract with TLS Landscape Architecture for advanced adaptation planning and design in connection with Grand Bayway State Route 37 Public Access Scoping as described above and in the Deputy Executive Director's memorandum dated December 5, 2018, and the Chief Financial Officer is authorized to set aside funds up to \$200,000 for such contract.
Administration Committee:	
	<hr/> Federal D. Glover, Chair
Approved:	Date: December 12, 2018



Metropolitan Transportation Commission

375 Beale Street, Suite 800
San Francisco, CA 94105

Legislation Details (With Text)

File #: 18-0977 **Version:** 1 **Name:**
Type: Contract **Status:** Consent
File created: 10/31/2018 **In control:** Administration Committee
On agenda: 12/12/2018 **Final action:**
Title: Contract Amendments - 2017 On-Call Design Services - Project Performance Assessment Support:
i. Arup North America Ltd. (\$12,500)
ii. AECOM Technical Services, Inc. (\$12,500)

Sponsors:

Indexes:

Code sections:

Attachments: [2f_ContractAmendments_2017_On-call_DesignSvcs.pdf](#)

Date	Ver.	Action By	Action	Result
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Subject:

Contract Amendments - 2017 On-Call Design Services - Project Performance Assessment Support:
i. Arup North America Ltd. (\$12,500)
ii. AECOM Technical Services, Inc. (\$12,500)

Presenter:

Adam Noelting

Recommended Action:

Committee Approval



METROPOLITAN
TRANSPORTATION
COMMISSION

Bay Area Metro Center
375 Beale Street
San Francisco, CA 94105
TEL 415.778.6700
WEB www.mtc.ca.gov

Memorandum

TO: Administration Committee

DATE: December 5, 2018

FR: Deputy Executive Director, Operations

W.I.: 1517; 1212

RE: Contract Amendments – 2017 On-Call Design Services – Project Performance Assessment Support:

- i. Arup North America Ltd. (\$12,500)
- ii. AECOM Technical Services (\$12,500)

This memorandum requests Committee approval of two contract amendments in the amounts of \$12,500, respectively, to MTC's contracts for On-Call Design Services with Arup North America Ltd. (Arup) and AECOM Technical Services (AECOM) to review, update, and/or estimate the capital and operating costs of the region's largest planned and proposed transportation projects.

Background

MTC/ABAG staff conducts a robust project performance assessment on the region's most costly planned and proposed transportation projects to inform the development of the Regional Transportation Plan (RTP) and Sustainable Communities Strategy (SCS). The project performance assessment has been an integral part of developing both Plan Bay Area (2013) and its successor Plan Bay Area 2040 (2017). The assessment relies heavily on a Benefit/Cost ratio for each project necessitating consistency and accuracy among estimated costs to ensure that all projects are evaluated fairly.

In 2017, following a competitive procurement process, the Bay Area Toll Authority's (BATA) Oversight Committee authorized the Executive Director to enter into contracts with fourteen firms to provide On-Call Construction Management and/or Design Services for a three-year period ending January 31, 2021. The Request for Qualifications (RFQ) that governed the selection specified that BATA could directly assign work to a particular firm based on the nature of the work, expertise and availability of the firm(s) and staff of those firm(s) or could conduct informal proposal solicitations among qualified firms to assist in assigning work.

Arup and AECOM were among the qualified firms selected to perform Design Services for BATA's On-Call Construction Management and Design Services Consultant Bench. Per Section IX. K. Cooperative Use of the BATA RFQ, MTC may utilize the RFQ to obtain services, at the same terms and conditions included in the RFQ and firms' Statements of Qualifications (SOQs) during the period of time that contracts resulting from the RFQ are in effect.

In September 2018, MTC staff conducted an informal solicitation of proposals for project performance support to review, update, and/or estimate the capital and operating costs of the region's largest planned and proposed transportation projects. MTC staff reviewed the proposals considering three factors:

- (1) Demonstrated understanding of the project and soundness of the proposed approach;
- (2) Qualifications of the proposed staff; and
- (3) Experience of the firm relative to the project.

Staff selected Arup to develop the methodology, and review, estimate, and update the costs of the region's largest planned and proposed transportation capital projects. Staff also selected AECOM to review and estimate the costs of the region's proposed transformative transportation projects.

Contract Actions

Staff requests that the Administration Committee authorize the Executive Director or his designated representative to negotiate and enter into the following contract amendments:

i. Contract Amendment – 2017 On-Call Design Services: Arup North America Ltd. (\$12,500)

The proposed amendment will add \$12,500 to Arup's On-Call Design Services contract, bringing the total to \$212,419. Funding for this amendment is included in the approved FY 2018-19 agency budget. Arup is neither a small business enterprise nor a disadvantaged enterprise, and currently has no subcontractors for this project.

ii. Contract Amendment – 2017 On-Call Design Services: AECOM Technical Services, Inc. (\$12,500)

The proposed amendment will add \$12,500 to AECOM's On-Call Design Services contract, bringing the total to \$562,500. Funding for this amendment is included in the approved FY 2018-19 agency budget. AECOM is neither a small business enterprise nor a disadvantaged enterprise, and currently has no subcontractors for this project.

Recommendation

Staff recommends that this Committee authorize the Executive Director or his designated representative to negotiate and enter into contract amendments with Arup and AECOM in amounts not to exceed \$12,500, respectively, to provide on-call design services in connection with project performance assessment.



Andrew B. Tremier

SH:an

REQUEST FOR COMMITTEE APPROVAL
Summary of Proposed Contract Amendment

Work Item No.:	1517; 1212
Consultant:	Arup North America Ltd. (San Francisco, CA)
Work Project Title:	2017 On-Call Design Services
Purpose of Project:	To provide on-call design services support for <i>Horizon</i> and Plan Bay Area 2050's project performance assessment.
Brief Scope of Work:	Review, estimate, and update the costs of the region's largest planned and proposed transportation capital projects.
Project Cost Not to Exceed:	<p>\$12,500 this amendment</p> <p>Previously approved agreement = \$199,919</p> <p>Total approved contract amount based on this action = \$212,419</p>
Funding Source:	General Funds
Fiscal Impact:	\$12,500 is included in the FY 2018-19 Agency Budget
Motion by Committee:	That the Executive Director or his designee is authorized to negotiate and enter into a contract amendment with Arup North America Ltd. for on-call design services as described above and in the Deputy Executive Director's memorandum dated December 5, 2018, and that the Chief Financial Officer is authorized to set aside funds from the FY 2018-19 Agency Budget for this purpose in the amount of \$12,500.
Administration Committee:	<hr/> Federal D. Glover, Chair
Approved:	Date: December 12, 2018

REQUEST FOR COMMITTEE APPROVAL
Summary of Proposed Contract Amendment

Work Item No.: 1212

Consultant: AECOM Technical Services, Inc. (Oakland, CA)

Work Project Title: 2017 On-Call Design Services

Purpose of Project: To provide on-call design services support for *Horizon* and Plan Bay Area 2050's project performance assessment.

Brief Scope of Work: Review and estimate the costs of the region's proposed transformative transportation projects.

Project Cost Not to Exceed: \$12,500 this amendment
Previously approved agreement = \$550,000
Total approved contract amount based on this action = \$562,500

Funding Source: General Funds

Fiscal Impact: \$12,500 is included in the FY 2018-19 Agency Budget

Motion by Committee: That the Executive Director or his designee is authorized to negotiate and enter into a contract amendment with AECOM Technical Services, Inc. for on-call design services as described above and in the Deputy Executive Director's memorandum dated December 5, 2018, and that the Chief Financial Officer is authorized to set aside funds from the FY 2018-19 Agency Budget for this purpose in the amount of \$12,500.

Administration Committee:

Federal D. Glover, Chair

Approved: Date: December 12, 2018



Metropolitan Transportation Commission

375 Beale Street, Suite 800
San Francisco, CA 94105

Legislation Details (With Text)

File #: 18-1042 **Version:** 1 **Name:**

Type: Resolution **Status:** Consent

File created: 11/9/2018 **In control:** Administration Committee

On agenda: 12/12/2018 **Final action:**

Title: MTC Resolution No. 4376 - Amendment to MTC's ICMA-RC 457 Plan Document.

Sponsors:

Indexes:

Code sections:

Attachments: [2g_MTC_Reso 4376 Admendment to ICMA-RC Plan.pdf](#)

Date	Ver.	Action By	Action	Result
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Subject:
MTC Resolution No. 4376 - Amendment to MTC's ICMA-RC 457 Plan Document.

Presenter:
Jennifer Benford Seibert / Robin James

Recommended Action:
Commission Approval



METROPOLITAN
TRANSPORTATION
COMMISSION

Bay Area Metro Center
375 Beale Street
San Francisco, CA 94105
TEL 415.778.6700
WEB www.mtc.ca.gov

Memorandum

TO: Administration Committee

DATE: December 5, 2018

FR: Deputy Executive Director, Operations

RE: MTC Resolution No. 4376 – Amendment to MTC’s ICMA-RC 457 Plan Document

This memorandum requests the Committee’s approval to refer MTC Resolution No. 4376 to the full Commission to amend MTC’s ICMA-RC 457 plan document to allow former employees of the Association of Bay Area Governments (ABAG) and current ABAG retirees enrolled in ABAG ICMA-RC 457 and/or 401(a) plans to enroll in MTC’s ICMA-RC 457 plan. This plan change would allow MTC Human Resources to engage ICMA-RC to contact the participants in the ABAG ICMA-RC 457 and 401(a) plans to offer them the opportunity to move their investments directly from the ABAG plans to the MTC plan with minimal disruption to their investments and limited administrative actions.

The reduction of the number of deferred compensation plans MTC is administering for the benefit of current and former ABAG and MTC employees is in line with the consolidation of the ABAG and MTC staffs that took effect on July 1, 2017.

The proposed actions would have no direct budget impact, but would result in administrative cost savings when the deferred compensation plan management is consolidated.

Recommendation:

Staff recommends that the Committee refer MTC Resolution No. 4376 authorizing amendment of MTC’s ICMA-RC 457 plan to allow former employees and current retirees of ABAG currently enrolled in ABAG’s ICMA-RC 457 and 401(a) deferred compensation plans to enroll in MTC’s ICMA-RC 457 plan to the full Commission for approval.



Andrew B. Fremier

SH:rj

Attachments

J:\COMMITTEE\Administration\2018 by Month\12 Dec'2018 Administration Committee\2g_Memo_Reso 4376 Admendment to ICMA-RC Plan_121218_v2.docx

Date: December 19, 2018
W.I.: 1153
Referred By: Administration

ABSTRACT

Resolution No. 4376

This resolution authorizes the amendment of the Metropolitan Transportation Commission (MTC) ICMA-RC 457 plan document to allow the former Association of Bay Area Government (ABAG) employees and retirees currently enrolled in ABAG's ICMA-RC 457 or 401(a) deferred compensation retirement plans to enroll in MTC's (MTC) ICMA-RC 457 deferred compensation retirement plan.

Further discussion of the amendment to MTC's ICMA-RC 457 plan document is contained in the Executive Director's December 5, 2018 memorandum to the Administration Committee.

Date: December 19, 2018
W.I.: 1153
Referred By: Administration

Re: Amendment to MTC's ICMA-RC 457 Plan Document

METROPOLITAN TRANSPORTATION COMMISSION
RESOLUTION NO. 4376

WHEREAS, the Metropolitan Transportation Commission (MTC) is the regional transportation planning agency for the San Francisco Bay Area pursuant to Government Code Section 66500 *et seq.*; and

WHEREAS, Resolution 1205 established the MTC Deferred Compensation Plan, which was subsequently modified by Resolution 2943; and

WHEREAS, the Association of Bay Area Governments (ABAG) has approved plan documents for deferred compensation 457 and 401(a) retirement plans with ICMA-RC; and

WHEREAS, MTC Human Resources is continuing the consolidation of employee services per the Contract for Services between the MTC and ABAG dated May 30, 2017; and

WHEREAS, consolidating administration of the deferred compensation plans will result in administrative cost savings; and

WHEREAS, ICMA-RC requires evidence of board approval before it can process the consolidation; therefore, be it

RESOLVED, that the MTC ICMA-RC plan documents be amended to allow former ABAG employees and retirees currently enrolled in the ABAG ICMA-RC 457 and/or 401(a) deferred compensation retirement plans to enroll in MTC's ICMA-RC 457 deferred compensation retirement plan; and, be it further

RESOLVED, that MTC is authorized to direct ICMA-RC to take necessary administrative steps to enroll former ABAG employees and retirees currently enrolled in ABAG ICMA-RC 457 and/or 401(a) deferred compensation retirement plans in MTC's ICMA-RC 457 deferred compensation retirement plans if so desired.

METROPOLITAN TRANSPORTATION COMMISSION

Jake Mackenzie, Chair

The above resolution was entered into by the
Metropolitan Transportation Commission at a
regular meeting of the Commission held in
San Francisco, California on December 19, 2018.