



Metropolitan Transportation Commission

Bay Area Metro Center
375 Beale Street
San Francisco, CA 94105

Meeting Agenda

Administration Committee

Committee Members:

Federal D. Glover, Chair Alfredo Pedroza, Vice Chair

*Jeannie Bruins, Carol Dutra-Vernaci, Nick Josefowitz,
Jane Kim, Libby Schaaf, Warren Slocum, Amy R. Worth
Non-Voting Member: Tony Tavares*

Wednesday, September 12, 2018

9:35 AM

MetroCenter
101 Eighth Street, First Floor
Oakland, CA 94607
Lawrence D. Dahms Auditorium

*** Please note the change of location. ***

This meeting will be recorded. Copies of recordings may be requested at the Metropolitan Transportation Commission (MTC) at nominal charge, or recordings may be listened to at MTC offices by appointment.

1. Roll Call/Confirm Quorum

Quorum: A quorum of this committee shall be a majority of its regular non-ex-officio voting members (5).

2. Consent Calendar

- 2a. [18-0630](#) Minutes of the July 11, 2018 meeting
- Action:** Committee Approval
- Attachments:** [2a 07-11-2018 Administration Draft Minutes.pdf](#)
-
- 2b. [18-0631](#) Investment Report for June and July 2018 (Unaudited)
- Action:** Information
- Presenter:** Christine Lin
- Attachments:** [2b June'2018 Investment Report Unaudited.pdf](#)
 [2b July'2018 Investment Report.pdf](#)
-
- 2c. [18-0632](#) MTC Financial Statements for June 2018 (Unaudited)
- Action:** Information
- Presenter:** Sonia Elsonbaty
- Attachments:** [2c June'2018 Financial Statement.pdf](#)

- 2d.** [18-0633](#) Monthly Travel Report and International Travel Requests
- Action:** Committee Approval
- Presenter:** Sonia Elsonbaty
- Attachments:** [2d_Sept'2018_Travel_Report&Intl_Travel_Request.pdf](#)
-
- 2e.** [18-0634](#) Contract Amendment - Vital Signs Website Management, Design, and Development Services: Exygy, Inc. (\$300,000)
- Action:** Committee Approval
- Presenter:** Dave Vautin
- Attachments:** [2e_ExygyInc_Contract_Amendment.pdf](#)
-
- 2f.** [18-0655](#) MTC Resolution No. 4351 - MTC Agency FY 2018-19 Pay Schedules for the Executive Director and General Counsel
- Action:** Commission Approval
- Presenter:** Robin James
- Attachments:** [2f_ResoNo-4351_Executive_Director_and_General_Counsel_Pay_Schedules.pdf](#)
-
- 2g.** [18-0691](#) Purchase Order Amendment - Temporary Staffing Services: Ajilon Employment Services (\$12,800)
- Action:** Committee Approval
- Presenter:** Ann Macaulay
- Attachments:** [2g_Ajilon_PO_Amendment.pdf](#)
-
- 2h.** [18-0709](#) Contract Amendment - Transit Passenger Survey Services: ETC Institute (\$150,000)
- Action:** Committee Approval
- Presenter:** Shimon Israel
- Attachments:** [2h_Contract_Amendment_ETC_.pdf](#)

3. Approval

- 3a. [18-0698](#) MTC Resolution No. 4329, Revised - FY 2018-19 Overall Work Program (OWP) Amendment No. 19-01

An amendment to the OWP to add two new grant awards: \$500,000 for the Diridon Integrated Station Concept Plan funded by the FTA 5304 program and \$406,000 for Sustainable Communities and Climate Resilience for People with Disabilities funded by SB 1 Sustainable Communities Grant.

Action: Commission Approval

Presenter: Brian Mayhew

Attachments: [3a Reso-4329 FY19OWP Amend-19-01 .pdf](#)

4. Public Comment / Other Business

5. Adjournment / Next Meeting

The next meeting of the Administration Committee will be held on October 10, 2018 at 9:35 a.m. at the Bay Area Metro Center, 375 Beale Street, San Francisco, CA 94105.

Public Comment: The public is encouraged to comment on agenda items at Committee meetings by completing a request-to-speak card (available from staff) and passing it to the Committee secretary. Public comment may be limited by any of the procedures set forth in Section 3.09 of MTC's Procedures Manual (Resolution No. 1058, Revised) if, in the chair's judgment, it is necessary to maintain the orderly flow of business.

Meeting Conduct: If this meeting is willfully interrupted or disrupted by one or more persons rendering orderly conduct of the meeting unfeasible, the Chair may order the removal of individuals who are willfully disrupting the meeting. Such individuals may be arrested. If order cannot be restored by such removal, the members of the Committee may direct that the meeting room be cleared (except for representatives of the press or other news media not participating in the disturbance), and the session may continue.

Record of Meeting: Committee meetings are recorded. Copies of recordings are available at a nominal charge, or recordings may be listened to at MTC offices by appointment. Audiocasts are maintained on MTC's Web site (mtc.ca.gov) for public review for at least one year.

Accessibility and Title VI: MTC provides services/accommodations upon request to persons with disabilities and individuals who are limited-English proficient who wish to address Commission matters. For accommodations or translations assistance, please call 415.778.6757 or 415.778.6769 for TDD/TTY. We require three working days' notice to accommodate your request.

可及性和法令第六章: MTC 根據要求向希望來委員會討論有關事宜的殘疾人士及英語有限者提供服務/方便。需要便利設施或翻譯協助者，請致電 415.778.6757 或 415.778.6769 TDD / TTY。我們要求您在三個工作日前告知，以滿足您的要求。

Acceso y el Titulo VI: La MTC puede proveer asistencia/facilitar la comunicación a las personas discapacitadas y los individuos con conocimiento limitado del inglés quienes quieran dirigirse a la Comisión. Para solicitar asistencia, por favor llame al número 415.778.6757 o al 415.778.6769 para TDD/TTY. Requerimos que solicite asistencia con tres días hábiles de anticipación para poderle proveer asistencia.

Attachments are sent to Committee members, key staff and others as appropriate. Copies will be available at the meeting.

All items on the agenda are subject to action and/or change by the Committee. Actions recommended by staff are subject to change by the Committee.

MTC's Chair and Vice-Chair are ex-officio voting members of all standing Committees.



Metropolitan Transportation Commission

375 Beale Street, Suite 800
San Francisco, CA 94105

Legislation Details (With Text)

File #: 18-0630 **Version:** 1 **Name:**

Type: Minutes **Status:** Consent

File created: 7/20/2018 **In control:** Administration Committee

On agenda: 9/12/2018 **Final action:**

Title: Minutes of the July 11, 2018 meeting

Sponsors:

Indexes:

Code sections:

Attachments: [2a_07-11-2018_Administration_Draft_Minutes.pdf](#)

Date	Ver.	Action By	Action	Result
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Subject:
Minutes of the July 11, 2018 meeting

Recommended Action:
Committee Approval



Metropolitan Transportation Commission Meeting Minutes

Bay Area Metro Center
375 Beale Street
San Francisco, CA 94105

Administration Committee

Committee Members:

Federal D. Glover, Chair Alfredo Pedroza, Vice Chair

*Jeannie Bruins, Carol Dutra-Vernaci, Nick Josefowitz,
Jane Kim, Libby Schaaf, Warren Slocum, Amy R. Worth
Non-Voting Member: James E. Davis*

Wednesday, July 11, 2018

9:35 AM

Board Room - 1st Floor

Call Meeting to Order

1. Roll Call/Confirm Quorum

Present: 5 - Commissioner Aguirre, Commissioner Josefowitz, Vice Chair Pedroza, Commissioner Slocum and Commissioner Worth

Absent: 5 - Commissioner Bruins, Commissioner Dutra-Vernaci, Chair Glover, Commissioner Kim and Commissioner Schaaf

Commissioner Aguirre was deputized to make a quorum of the Committee.

Non-Voting Member Present: Commissioner Davis

Ex Officio Voting Members Present: Commission Chair Mackenzie and Commission Vice Chair Haggerty

Ad Hoc Non-Voting Members Present: Commissioner Cortese, Commissioner Halsted, Commissioner Pierce, and Commissioner Spering

2. Consent Calendar

Upon the motion by Commissioner Worth and the second by Commissioner Aguirre, the Consent Calendar was unanimously approved by the following vote:

Aye: 5 - Commissioner Aguirre, Commissioner Josefowitz, Vice Chair Pedroza, Commissioner Slocum and Commissioner Worth

Absent: 5 - Commissioner Bruins, Commissioner Dutra-Vernaci, Chair Glover, Commissioner Kim and Commissioner Schaaf

2a. [18-0490](#) Minutes of the June 13, 2018 meeting

Action: Committee Approval

2b. [18-0491](#) Investment Report for May 2018

Action: Information

Presenter: Christine Lin

2c. [18-0492](#) MTC Financial Statements for May 2018

Action: Information

Presenter: Sonia Elsonbaty

2d. [18-0493](#) Monthly Travel Report and International Travel Requests

Action: Committee Approval

Presenter: Sonia Elsonbaty

2e. [18-0494](#) Contract Amendments - On Call Priority Development Area Technical and Staffing Assistance:

- i. Fehr & Peers (\$150,000)
- ii. Nelson Nygaard Consulting Associates (\$300,000)
- iii. Placeworks (\$215,000)
- iv. Urban Planning Partners (\$200,000)

Action: Committee Approval

Presenter: Mark Shorett

2f. [18-0495](#) MTC Resolution No. 4343 - MTC Agency FY 2018-19 Pay Schedules

Action: Commission Approval

Presenter: Robin James

3. Public Comment / Other Business

4. Adjournment / Next Meeting

The next meeting of the Administration Committee will be held on September 12, 2018 at 9:35 a.m. in the Lawrence D. Dahms Auditorium, First Floor, 101 Eighth Street, Oakland, CA.



Metropolitan Transportation Commission

375 Beale Street, Suite 800
San Francisco, CA 94105

Legislation Details (With Text)

File #: 18-0631 **Version:** 1 **Name:**

Type: Report **Status:** Consent

File created: 7/20/2018 **In control:** Administration Committee

On agenda: 9/12/2018 **Final action:**

Title: Investment Report for June and July 2018 (Unaudited)

Sponsors:

Indexes:

Code sections:

Attachments: [2b_June'2018_Investment_Report_Unaudited.pdf](#)
[2b_July'2018_Investment_Report.pdf](#)

Date	Ver.	Action By	Action	Result
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Subject:
Investment Report for June and July 2018 (Unaudited)

Presenter:
Christine Lin

Recommended Action:
Information



METROPOLITAN
TRANSPORTATION
COMMISSION

Bay Area Metro Center
375 Beale Street
San Francisco, CA 94105
TEL 415.778.6700
WEB www.mtc.ca.gov

Memorandum

TO: Administration Committee

DATE: September 5, 2018

FR: Executive Director

RE: Investment Report for June 2018 (Unaudited)

In accordance with the adopted investment policy, attached are the comprehensive investment holdings for MTC and all component units.

Total funds under MTC management are just over \$3.5 billion. A breakdown by fund is as follows:

<u>Fund</u>	<u>Market Value (\$ million)</u>	<u>% of Total</u>
BATA Admin	\$ 1,203.0	33.9%
BATA Projects	534.3	15.1%
BATA Debt Payment	7.8	0.2%
BATA Debt Service Reserve	519.8	14.5%
BATA RM2	230.1	6.5%
MTC	361.9	10.3%
BART Car Exchange Program	385.3	10.9%
AB 1171	68.7	1.9%
FasTrak® (Customer Deposits)	113.0	3.2%
Clipper®	71.8	2.0%
BAHA	21.4	0.6%
SAFE	23.4	0.7%
BAIFA	8.6	0.2%
Portfolio Total	<u>\$ 3,549.1</u>	<u>100.0%</u>

The BART Car Exchange fund is held in trust for future replacement of BART cars.

The portfolio consists mainly of Government Sponsored Enterprises (GSEs). The portfolio breakdown is as follows:

<u>Security Holding</u>	<u>Portfolio Composite</u>	<u>Policy Limits</u>
Fed Home Loan Bank	51.6%	No limit
Fed Home Loan Mortgage	19.5%	No limit
Fed National Mortgage Association	0.4%	No limit
Fed Farm Credit Bank	2.0%	No limit
Cash	15.7%	No limit
Certificates of Deposit	1.1%	10% portfolio
Gov't Pools	Less than 0.1%	No limit
CalTrust Medium-Term Fund	5.8%	No limit
CA Asset Mgmt Program (CAMP)	Less than 0.1%	No limit
Municipal Bonds	0.9%	No limit
Mutual Funds	2.8%	20% Portfolio/10% One Fund
Blackrock (BATA Trustee)	0.2%	Trustee Funds – No limit
Morgan Stanley (BATA Trustee)	Less than 0.1%	Trustee Funds – No limit
Portfolio Total	100.0%	

Funds held by trustee are subject to permitted investments authorized in the approved issuing documents and are not subject to mutual fund limits as defined by California law and the MTC Investment Policy.

From time to time, there will be negative balances in the checking account which reflect timing differences between payments and receipt of funds from internal or external sources.

Credit ratings of corporate medium-term notes, mutual funds, and certificates of deposit held in the MTC portfolio are within the limits required by the MTC Investment Policy.

Liquidity Summary of MTC Portfolio

Maturity	Market Value (\$ million)	% of Total Portfolio	Cumulative Minimum Level per MTC Investment Policy
30 days or less	\$ 1,198.3	34%	10%
90 days or less	2,272.4 cumulative	64% cumulative	15%
1 year or less	2,801.3 cumulative	79% cumulative	30%
1-5 years	728.5	20%	
*greater than 5 years	19.3	Less than 1%	

* BAAQMD Certificate of Participation matures November 2053 and is held in the RM1 BATA Admin Reserve.

The weighted maturity of the MTC portfolio is 321 days, and the maximum weighted maturity cannot exceed 5 years.

The MTC portfolio holds \$13 million (less than 1%) in variable rate demand obligations (VRDOs) issued by various California local agencies. The VRDOs are recognized as short term investment bonds for accounting classification purposes even though the various securities have maturities up to 30 years. The classification as short term investments is possible because VRDOs have “liquidity instruments” that allow the bonds to be “put” to the liquidity support bank at any time with seven days’ notice.

If there are any questions, please contact Brian Mayhew at (415) 778-6730.



Steve Heminger

SH:cl
Attachment



MTC
Summary by Issuer
June 30, 2018

Issuer	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
FASTRAK - PREPAID	1	20,061,634.40	20,061,634.40	0.57	0.000	1
BAY AREA AIR QUALITY MGMT DIST	1	19,300,000.00	19,300,000.00	0.54	2.698	12,907
BLK ROCK T-FUND TRUSTEE	2	7,779,966.88	7,779,966.88	0.22	1.660	1
FASTRAK - PARKING FEES	1	92,848.02	92,848.02	0.00	0.000	1
FASTRAK - VIOLATIONS	1	1,929,900.01	1,929,900.01	0.05	0.000	1
FASTRAK - REFUND	1	502,772.27	502,772.27	0.01	0.000	1
FASTRAK - FEE ACCOUNT	1	2,185,410.74	2,185,410.74	0.06	0.000	1
CALIFORNIA ASSET MANAGEMENT PR	8	1,184,938.42	1,184,938.42	0.03	2.050	1
CASH BALANCE	2	91,400.00	91,400.00	0.00	0.000	1
CALTRUST MEDIUM-TERM FUND	7	208,802,743.57	205,942,339.48	5.80	1.940	1 *
EAST BAY MUD	1	7,000,000.00	7,008,221.24	0.20	0.979	153
FED FARM CREDIT BANK	6	71,200,000.00	71,100,833.60	2.00	1.837	422
FED HOME LOAN BANK	164	1,840,697,000.00	1,831,646,143.91	51.61	1.865	170
FED HOME LOAN MTG CORP	58	694,170,000.00	687,426,698.62	19.37	1.912	522
FED NATIONAL MTG ASSN	2	16,200,000.00	15,825,007.00	0.45	2.097	1,294
LAIF	3	331,214.35	331,214.35	0.01	1.854	1
LOS ANGELES DEPT WTR & PWR	1	5,900,000.00	5,900,000.00	0.17	0.870	31
MORGAN STANLEY GOVT TRUSTEE	7	268,964.77	268,964.77	0.01	1.840	1
MORGAN STANLEY GOVT CUSTODY	19	12,640,319.33	12,640,319.33	0.36	1.840	1
FASTRAK BLK ROCK TREAS TR FUND	1	88,216,305.42	88,216,305.42	2.49	0.902	1
UBOC CHECKING	1	2,874,273.68	2,874,273.68	0.08	0.010	1
UBOC DISTRICT 4 AND CHANGE FUN	1	1,456,994.08	1,456,994.08	0.04	0.000	1
UBOC INTEREST ON CHECKING	35	446,868,022.52	446,868,022.52	12.59	1.850	1

MTC
Summary by Issuer
June 30, 2018

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Issuer	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
CLIPPER SETTLEMENT ACCOUNT	1	4,837,467.32	4,837,467.32	0.14	0.000	1
CLIPPER FLOAT ACCOUNT	1	65,982,662.62	65,982,662.62	1.86	0.000	1
CLIPPER PARTICIPANT CLAIM FUND	1	795,988.60	795,988.60	0.02	0.000	1
UBOC BAHA CHECKING	2	7,870,978.31	7,870,978.31	0.22	0.000	1
CLIPPER REFUND ACCOUNT	1	167,499.43	167,499.43	0.00	0.000	1
UNION BANK NA	3	38,855,000.00	38,853,582.25	1.09	2.158	89
Total and Average	333	3,568,264,304.74	3,549,142,387.27	100.00	1.800	275 **

* Average Days to Maturity for CALTRUST Medium-Term Fund is 799 days.

** The Adjusted Average Days to Maturity for the MTC Portfolio is 321 days.



**MTC
Summary by Type
June 30, 2018
Grouped by Fund**

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: MTC CASH AND CASH EQUIVALENT						
Local Agency Investment Funds	1	221,626.85	221,626.85	0.01	1.854	1
Checking Accounts	2	34,277,224.28	34,277,224.28	0.97	1.696	1
Subtotal	3	34,498,851.13	34,498,851.13	0.98	1.697	1
Fund: NON TRANSPORTATION PLNG						
Checking Accounts	1	251,578.49	251,578.49	0.01	1.850	1
Subtotal	1	251,578.49	251,578.49	0.01	1.850	1
Fund: AB664 EAST						
Federal Agency Disc. -Amortizing	9	110,594,000.00	110,203,393.48	3.11	1.855	66
Mutual Funds - Custodial	1	16,907.97	16,907.97	0.00	1.840	1
Checking Accounts	1	24,545,363.54	24,545,363.54	0.69	1.850	1
Negotiable CDs	1	5,525,000.00	5,525,497.25	0.16	2.160	75
Subtotal	12	140,681,271.51	140,291,162.24	3.96	1.866	55
Fund: AB664 WEST						
Federal Agency Disc. -Amortizing	5	33,127,000.00	33,026,807.53	0.93	1.930	57
Mutual Funds - Custodial	1	5,672.51	5,672.51	0.00	1.840	1
Checking Accounts	1	12,335,547.97	12,335,547.97	0.35	1.850	1
Subtotal	7	45,468,220.48	45,368,028.01	1.28	1.908	42
Fund: 5% STATE						
Checking Accounts	1	13,285,973.50	13,285,973.50	0.37	1.850	1
Subtotal	1	13,285,973.50	13,285,973.50	0.37	1.850	1
Fund: 2% TRANSIT RESERVES FERRY						
Federal Agency Disc. -Amortizing	3	13,427,000.00	13,396,641.91	0.38	1.852	43
Mutual Funds - Custodial	1	4,769.71	4,769.71	0.00	1.840	1
Checking Accounts	1	3,710,903.41	3,710,903.41	0.10	1.850	1

MTC
Summary by Type
June 30, 2018
Grouped by Fund

Page 2

<u>Security Type</u>	<u>Number of Investments</u>	<u>Par Value</u>	<u>Market Value</u>	<u>% of Portfolio</u>	<u>Average YTM 365</u>	<u>Average Days to Maturity</u>
Subtotal	5	17,142,673.12	17,112,315.03	0.48	1.852	34
Fund: 2% TRANSIT RESERVES STUDIES						
Federal Agency Disc. -Amortizing	3	19,749,000.00	19,699,957.16	0.56	1.939	48
Mutual Funds - Custodial	1	41,996.45	41,996.45	0.00	1.840	1
Checking Accounts	1	2,640,090.85	2,640,090.85	0.07	1.850	1
Subtotal	5	22,431,087.30	22,382,044.46	0.63	1.928	42
Fund: 90% RAIL RESERVE EAST						
Federal Agency Disc. -Amortizing	5	24,465,000.00	24,410,984.76	0.69	1.896	43
Mutual Funds - Custodial	1	33,339.53	33,339.53	0.00	1.840	1
Checking Accounts	1	15,670,962.72	15,670,962.72	0.44	1.850	1
Subtotal	7	40,169,302.25	40,115,287.01	1.13	1.878	26
Fund: 90% RAIL RESERVE WEST						
Mutual Funds - Custodial	1	1,427.59	1,427.59	0.00	1.840	1
Checking Accounts	1	2,038,197.07	2,038,197.07	0.06	1.850	1
Subtotal	2	2,039,624.66	2,039,624.66	0.06	1.850	1
Fund: MTC FEEDER BUS						
Checking Accounts	1	171,171.46	171,171.46	0.00	1.850	1
Subtotal	1	171,171.46	171,171.46	0.00	1.850	1
Fund: MTC EXCHANGE FUND						
Checking Accounts	1	34,012,752.87	34,012,752.87	0.96	1.850	1
Subtotal	1	34,012,752.87	34,012,752.87	0.96	1.850	1
Fund: BART CAR EXCHANGE PROGRAM						
Federal Agency Coupon Securities	11	138,500,000.00	137,337,426.55	3.87	1.538	420
Federal Agency Disc. -Amortizing	16	248,813,000.00	247,880,150.72	6.98	1.875	70
Mutual Funds - Custodial	1	96,175.17	96,175.17	0.00	1.840	1
Subtotal	28	387,409,175.17	385,313,752.44	10.85	1.754	196
Fund: CLIPPER CAPITAL (MTC)						

MTC
Summary by Type
June 30, 2018
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: CLIPPER CAPITAL (MTC)						
Checking Accounts	1	7,848,253.31	7,848,253.31	0.22	1.850	1
Subtotal	1	7,848,253.31	7,848,253.31	0.22	1.850	1
Fund: CLIPPER 2.0 (MTC)						
Checking Accounts	1	-357,694.08	-357,694.08 *	-0.01	1.850	1
Subtotal	1	-357,694.08	-357,694.08	-0.01	1.850	1
Fund: CLIPPER OPERATIONS (MTC)						
Checking Accounts	1	4,070,064.20	4,070,064.20	0.11	1.850	1
Subtotal	1	4,070,064.20	4,070,064.20	0.11	1.850	1
Fund: MTC CAPITAL PROJECTS						
Checking Accounts	1	675,998.45	675,998.45	0.02	1.850	1
Subtotal	1	675,998.45	675,998.45	0.02	1.850	1
Fund: SAFE						
Local Agency Investment Funds	1	109,349.27	109,349.27	0.00	1.854	1
Checking Accounts	1	12,284,326.86	12,284,326.86	0.35	1.850	1
Subtotal	2	12,393,676.13	12,393,676.13	0.35	1.850	1
Fund: SAFE CAPITAL PROJECTS						
Checking Accounts	1	10,982,654.94	10,982,654.94	0.31	1.850	1
Subtotal	1	10,982,654.94	10,982,654.94	0.31	1.850	1
Fund: RM2 OPERATING						
Checking Accounts	1	8,727,543.79	8,727,543.79	0.25	1.850	1
Subtotal	1	8,727,543.79	8,727,543.79	0.25	1.850	1
Fund: UB DEBT PAYMENT - TRUSTEE						
Mutual Funds - Trustee	1	7,678,780.38	7,678,780.38	0.22	1.660	1
Subtotal	1	7,678,780.38	7,678,780.38	0.22	1.660	1
Fund: DEBT SERVICE RESERVE						
Mutual Funds - Trustee	1	101,186.50	101,186.50	0.00	1.660	1

* Pending reimbursements from Transit Operators

MTC
Summary by Type
June 30, 2018
Grouped by Fund

Page 4

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: DEBT SERVICE RESERVE						
Municipal Bonds	1	7,000,000.00	7,008,221.24	0.20	0.979	153
Federal Agency Coupon - Actual	1	10,000,000.00	10,011,355.00	0.28	1.772	327
Federal Agency Coupon Securities	20	235,100,000.00	232,191,161.10	6.54	1.709	718
Federal Agency Disc. -Amortizing	8	106,041,000.00	105,216,258.73	2.96	2.022	137
Subtotal	31	358,242,186.50	354,528,182.57	9.98	1.788	525
Fund: BATA SUB 2014 S-5 RESERVE						
Federal Agency Coupon Securities	1	1,400,000.00	1,354,641.40	0.04	2.200	1,537
Mutual Funds - Trustee	1	62,212.25	62,212.25	0.00	1.840	1
Subtotal	2	1,462,212.25	1,416,853.65	0.04	2.185	1,472
Fund: BATA SUB 2014 S-6 RESERVE						
Federal Agency Disc. -Amortizing	1	427,000.00	425,997.83	0.01	1.930	45
Federal Agency Coupon Securities	2	13,800,000.00	13,423,813.80	0.38	2.236	1,567
Mutual Funds - Trustee	1	1,425.64	1,425.64	0.00	1.840	1
Subtotal	4	14,228,425.64	13,851,237.27	0.39	2.227	1,522
Fund: BATA 2010 S-1 RESERVE						
Mutual Funds - Trustee	2	51,666.90	51,666.90	0.00	0.487	1
Federal Agency Coupon - Actual	1	8,000,000.00	7,997,432.00	0.23	2.078	325
Federal Agency Coupon Securities	5	29,590,000.00	29,248,613.27	0.82	2.161	1,036
Federal Agency Disc. -Amortizing	3	33,418,000.00	33,293,993.08	0.94	1.825	68
Subtotal	11	71,059,666.90	70,591,705.25	1.99	1.993	500
Fund: BONY DEBT PAYMENT - TRUSTEE						
Mutual Funds - Trustee	1	129,806.93	129,806.93	0.00	1.840	1
Subtotal	1	129,806.93	129,806.93	0.00	1.840	1
Fund: BATA 2017 S-7 RESERVE						
Federal Agency Disc. -Amortizing	3	1,605,000.00	1,599,600.63	0.05	1.941	64
Federal Agency Coupon Securities	5	57,210,000.00	55,704,092.04	1.57	2.205	1,423
Mutual Funds - Trustee	1	45,758.20	45,758.20	0.00	1.840	1

MTC
Summary by Type
June 30, 2018
Grouped by Fund

<u>Security Type</u>	<u>Number of Investments</u>	<u>Par Value</u>	<u>Market Value</u>	<u>% of Portfolio</u>	<u>Average YTM 365</u>	<u>Average Days to Maturity</u>
Subtotal	9	58,860,758.20	57,349,450.87	1.62	2.197	1,385
Fund: BATA 2010 S-2 RESERVE						
Federal Agency Coupon Securities	1	50,000.00	49,492.60	0.00	1.700	488
Mutual Funds - Trustee	1	5,501.15	5,501.15	0.00	1.840	1
Subtotal	2	55,501.15	54,993.75	0.00	1.714	440
Fund: BATA 2010 S-3 RESERVE						
Mutual Funds - Trustee	2	63,993.70	63,993.70	0.00	0.305	1
Federal Agency Disc. -Amortizing	2	6,184,000.00	6,169,520.86	0.17	1.929	45
Federal Agency Coupon Securities	4	16,170,000.00	15,820,785.07	0.45	2.038	1,086
Subtotal	8	22,417,993.70	22,054,299.63	0.62	2.003	796
Fund: RM2 CAPITAL						
Mutual Funds - Custodial	3	2,657,924.96	2,622,432.34	0.07	1.941	1
Federal Agency Disc. -Amortizing	5	36,505,000.00	36,414,314.02	1.03	1.900	48
Federal Agency Coupon Securities	2	11,900,000.00	11,724,876.80	0.33	1.855	702
Checking Accounts	1	10,178,439.99	10,178,439.99	0.29	1.850	1
Subtotal	11	61,241,364.95	60,940,063.15	1.72	1.885	165
Fund: BATA REHAB RESERVE						
Mutual Funds - Custodial	2	10,026,560.28	9,889,569.55	0.28	1.940	1
Federal Agency Coupon Securities	3	25,000,000.00	24,375,829.00	0.69	2.042	1,250
Federal Agency Disc. -Amortizing	3	38,485,000.00	38,378,636.01	1.08	1.877	53
Checking Accounts	1	901,433.83	901,433.83	0.03	1.850	1
Subtotal	9	74,412,994.11	73,545,468.39	2.08	1.941	448
Fund: BATA REHAB PROJECTS						
Federal Agency Coupon Securities	1	15,000,000.00	14,729,685.00	0.42	1.800	789
Federal Agency Disc. -Amortizing	5	67,733,000.00	67,604,444.39	1.90	1.888	37
Mutual Funds - Custodial	1	2,718.38	2,718.38	0.00	1.840	1
Checking Accounts	1	31,492,892.00	31,492,892.00	0.89	1.850	1
Subtotal	8	114,228,610.38	113,829,739.77	3.21	1.866	126

MTC
Summary by Type
June 30, 2018
Grouped by Fund

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Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: BATA - SEISMIC CAPITAL						
Mutual Funds - Custodial	3	6,616,467.31	6,599,813.18	0.19	1.859	1
Federal Agency Disc. -Amortizing	14	204,489,000.00	203,783,100.38	5.74	1.938	65
Checking Accounts	1	13,065,336.26	13,065,336.26	0.37	1.850	1
Subtotal	18	224,170,803.57	223,448,249.82	6.30	1.931	59
Fund: BATA TRANSIT PROGRAM						
Checking Accounts	1	21,766,521.90	21,766,521.90	0.61	1.850	1
Subtotal	1	21,766,521.90	21,766,521.90	0.61	1.850	1
Fund: AB 1171 PROJECTS						
Federal Agency Disc. -Amortizing	2	6,012,000.00	6,000,417.74	0.17	1.919	38
Mutual Funds - Custodial	2	21,064.96	21,064.96	0.00	1.962	1
Checking Accounts	1	62,626,482.88	62,626,482.88	1.76	1.850	1
Subtotal	5	68,659,547.84	68,647,965.58	1.93	1.856	4
Fund: EXPRESS LANES CAPITAL						
Mutual Funds - Custodial	3	10,317,774.88	10,176,630.47	0.29	1.940	1
Federal Agency Coupon Securities	7	52,250,000.00	51,686,904.75	1.46	1.900	650
Federal Agency Disc. -Amortizing	5	77,585,000.00	77,457,743.36	2.18	1.790	32
Checking Accounts	1	27,669,488.55	27,669,488.55	0.78	1.850	1
Negotiable CDs	1	8,330,000.00	8,325,835.00	0.23	2.151	141
Subtotal	17	176,152,263.43	175,316,602.13	4.94	1.858	214
Fund: RM1 BATA ADMIN - SELF INSURED						
Mutual Funds - Custodial	3	101,941,711.62	100,545,492.72	2.83	1.940	1
Federal Agency Coupon - Actual	3	33,200,000.00	33,202,941.60	0.94	1.396	139
Federal Agency Coupon Securities	9	66,300,000.00	65,136,350.25	1.84	2.377	1,414
Federal Agency Disc. -Amortizing	10	113,588,000.00	113,092,580.39	3.19	1.924	80
Checking Accounts	1	111,920.26	111,920.26	0.00	1.850	1
Subtotal	26	315,141,631.88	312,089,285.22	8.80	1.969	342
Fund: RM1 BATA ADMIN - O&M RESERVE						

MTC
Summary by Type
June 30, 2018
Grouped by Fund

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Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: RM1 BATA ADMIN - O&M RESERVE						
Mutual Funds - Custodial	3	12,267,779.91	12,114,152.55	0.34	1.949	1
Federal Agency Coupon - Actual	1	20,000,000.00	19,980,400.00	0.56	2.141	662
Federal Agency Coupon Securities	3	29,000,000.00	28,775,842.00	0.81	2.195	701
Federal Agency Disc. -Amortizing	8	94,230,000.00	94,019,350.79	2.65	1.810	43
Checking Accounts	1	77,200.05	77,200.05	0.00	1.850	1
Subtotal	16	155,574,979.96	154,966,945.39	4.36	1.936	242
Fund: RM1 BATA ADMIN						
Municipal Bonds	1	19,300,000.00	19,300,000.00	0.54	2.698	12,907
Mutual Funds - Custodial	3	76,064,384.38	75,084,108.44	2.12	1.934	1
Federal Agency Disc. -Amortizing	22	490,375,000.00	488,848,970.28	13.77	1.860	58
Local Agency Investment Funds	1	238.23	238.23	0.00	1.854	1
Municipal Bonds	1	5,900,000.00	5,900,000.00	0.17	0.870	31
Checking Accounts	1	43,739,761.27	43,739,761.27	1.23	1.850	1
Negotiable CDs	1	25,000,000.00	25,002,250.00	0.70	2.160	75
Subtotal	30	660,379,383.88	657,875,328.22	18.53	1.895	425
Fund: RM2 ADMIN RESERVES						
Federal Agency Disc. -Amortizing	18	132,945,000.00	132,324,176.85	3.73	1.923	85
Mutual Funds - Custodial	1	2,309,795.00	2,309,795.00	0.07	1.840	1
Checking Accounts	1	25,777,654.14	25,777,654.14	0.73	1.850	1
Subtotal	20	161,032,449.14	160,411,625.99	4.53	1.910	70
Fund: UNDISTRIBUTED FUNDS						
Checking Accounts	1	1,456,994.08	1,456,994.08	0.04	0.000 *	1
Subtotal	1	1,456,994.08	1,456,994.08	0.04	0.000	1
Fund: SEISMIC ADMIN						
Mutual Funds - Custodial	2	201,282.45	201,282.45	0.01	1.903	1
Checking Accounts	1	2,988,357.27	2,988,357.27	0.08	1.850	1
Subtotal	3	3,189,639.72	3,189,639.72	0.09	1.853	1

MTC
Summary by Type
June 30, 2018
Grouped by Fund

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Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: EXPRESS LANES OPERATING						
Checking Accounts	1	0.00	0.00	0.00	0.000	0
Subtotal	1	0.00	0.00	0.00	0.000	0
Fund: FASTRAK						
Checking Accounts	5	24,772,565.44	24,772,565.44	0.70	0.000 *	1
Mutual Funds - Custodial	1	88,216,305.42	88,216,305.42	2.49	0.902	1
Subtotal	6	112,988,870.86	112,988,870.86	3.19	0.704	1
Fund: CLIPPER						
Checking Accounts	4	71,783,617.97	71,783,617.97	2.02	0.000 **	1
Subtotal	4	71,783,617.97	71,783,617.97	2.02	0.000	1
Fund: BAHA OPERATING						
Checking Accounts	2	13,624,207.27	13,624,207.27	0.38	1.341	1
Subtotal	2	13,624,207.27	13,624,207.27	0.38	1.341	1
Fund: BAHA OWNER'S						
Checking Accounts	1	4,125,491.22	4,125,491.22	0.12	0.000 **	1
Subtotal	1	4,125,491.22	4,125,491.22	0.12	0.000	1
Fund: BAHA CAPITAL						
Mutual Funds - Custodial	1	248.26	248.26	0.00	1.840	1
Checking Accounts	1	3,671,421.96	3,671,421.96	0.10	1.850	1
Subtotal	2	3,671,670.22	3,671,670.22	0.10	1.850	1
Fund: 375 BEALE STREET (BAHA)						
Checking Accounts	1	0.00	0.00	0.00	0.000	0
Subtotal	1	0.00	0.00	0.00	0.000	0
Fund: BAIFA OP Admin						
Checking Accounts	1	8,625,752.03	8,625,752.03	0.24	1.850	1
Subtotal	1	8,625,752.03	8,625,752.03	0.24	1.850	1
Total and Average	333	3,568,264,304.74	3,549,142,387.27	100.00	1.800	275 ***

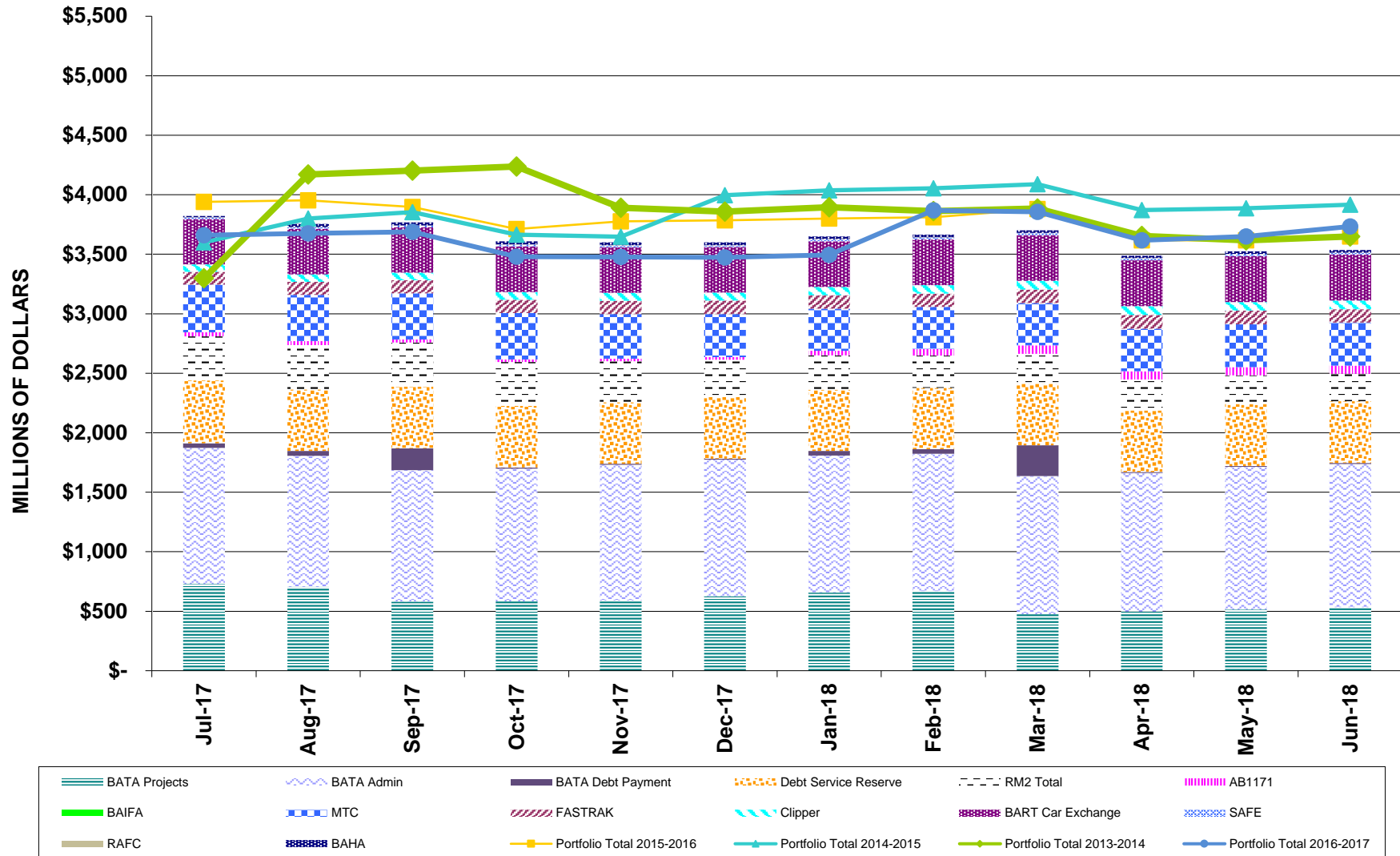
* Earnings Allowance Rate of 0.35%

** Earnings Credit Rate of 0.01%

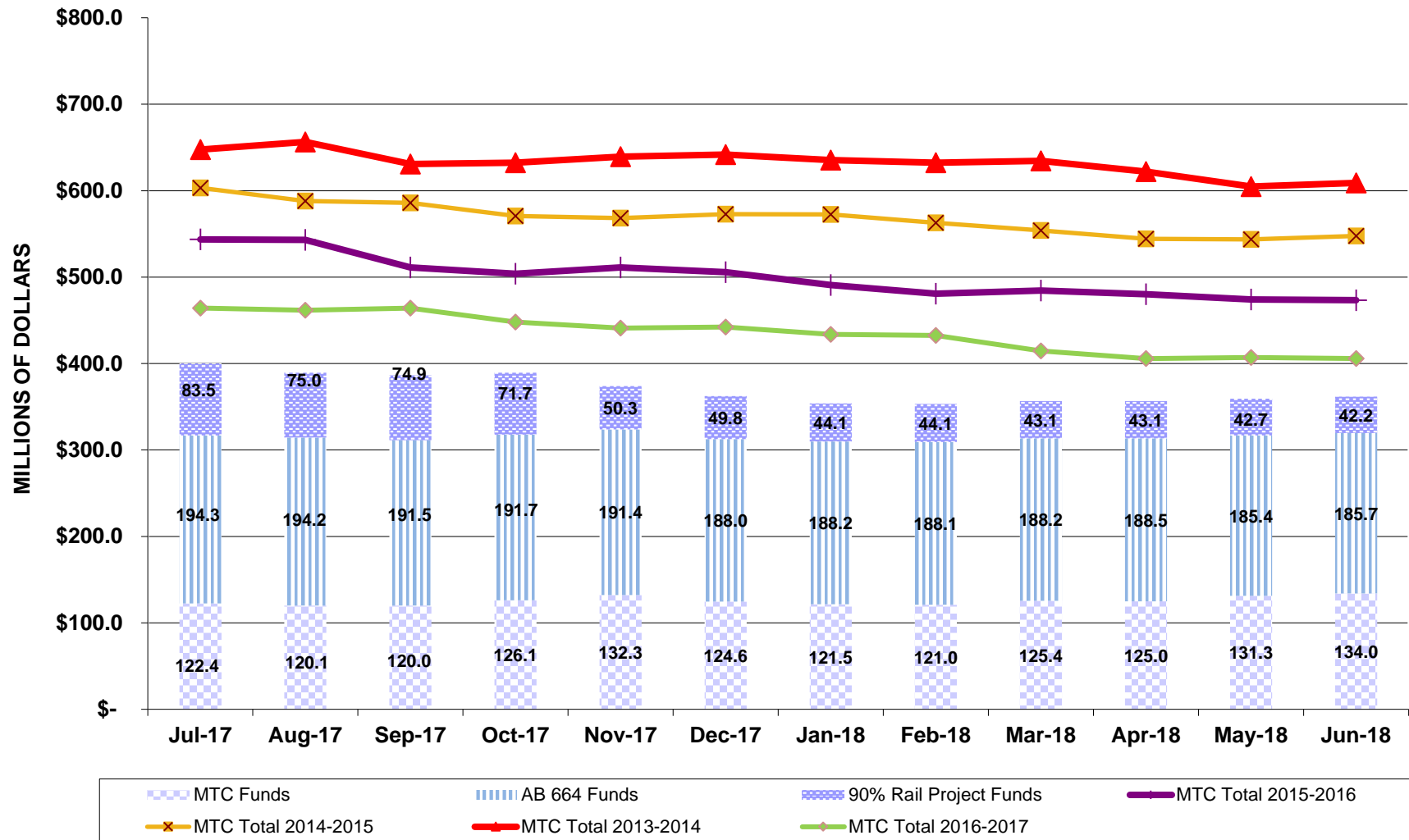
*** Average Days to Maturity of the CALTRUST Medium-Term Fund is 799 days
The Adjusted Average Days to Maturity of the MTC Portfolio is 321 days

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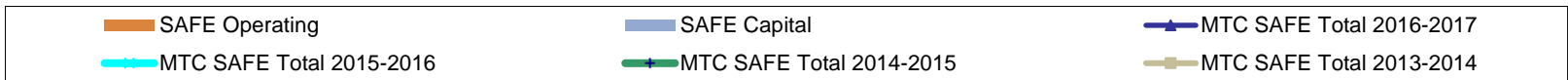
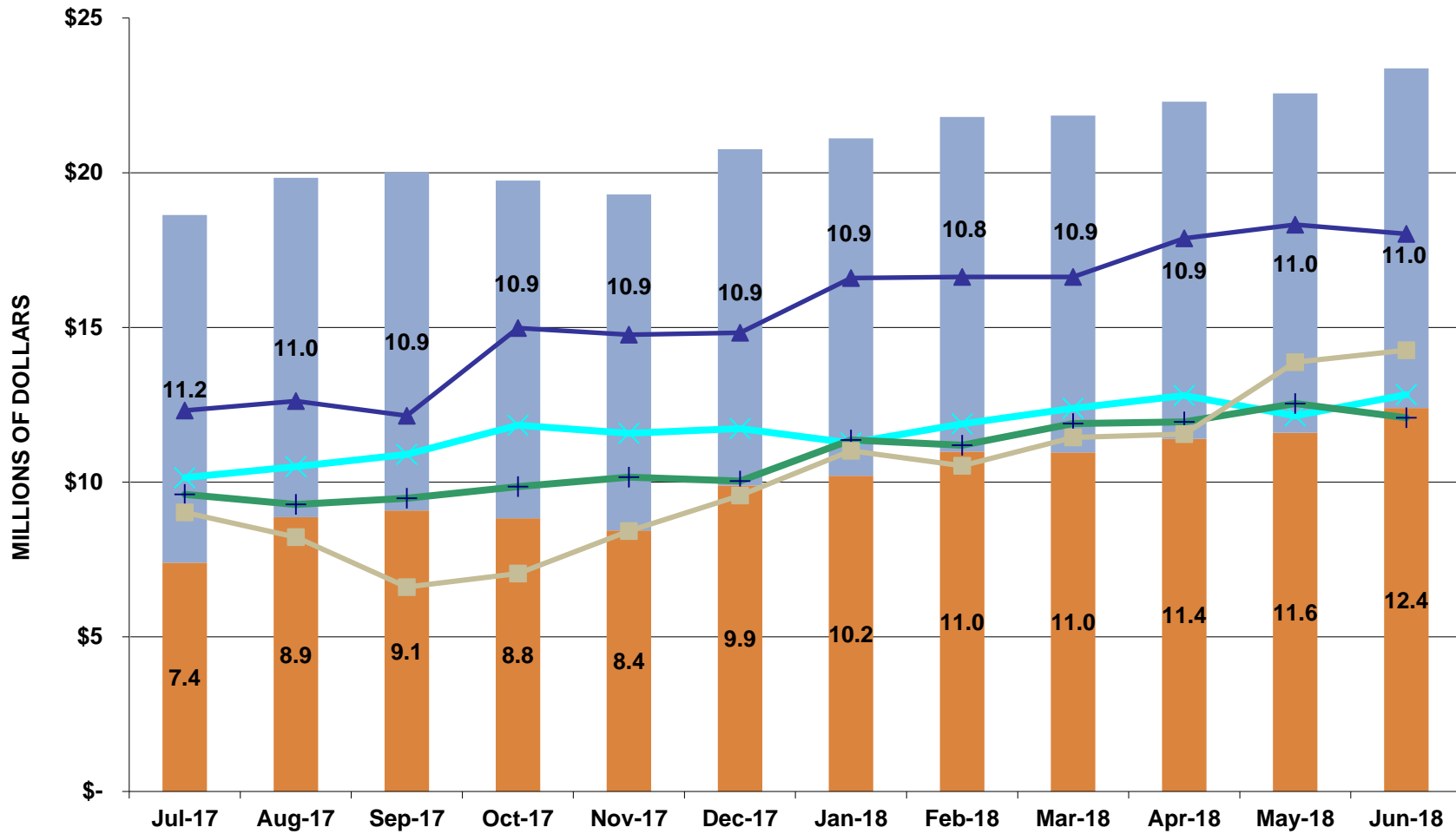
TOTAL PORTFOLIO June 2018



MTC FUNDS June 2018

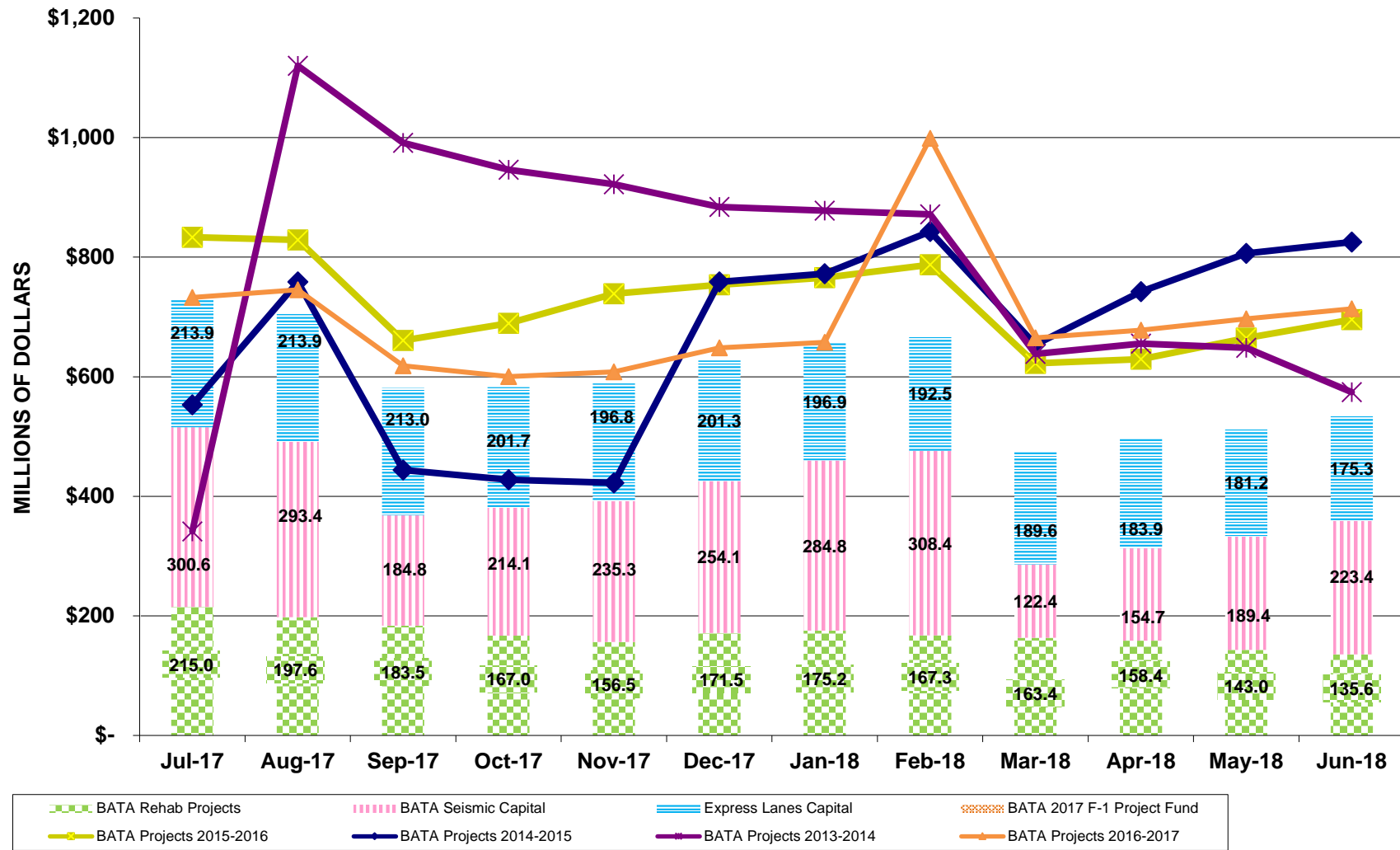


MTC SAFE FUNDS June 2018

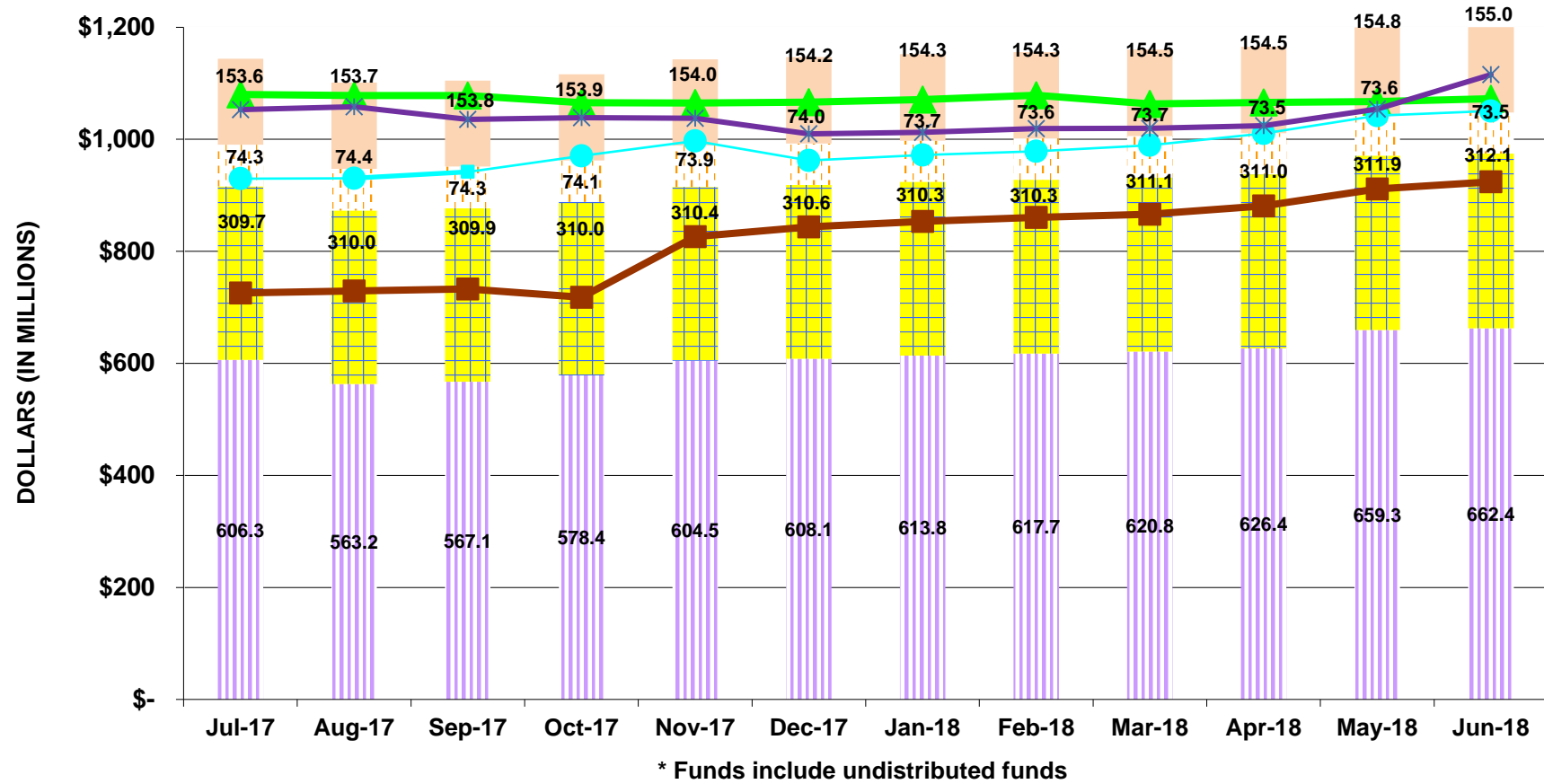


BATA PROJECTS

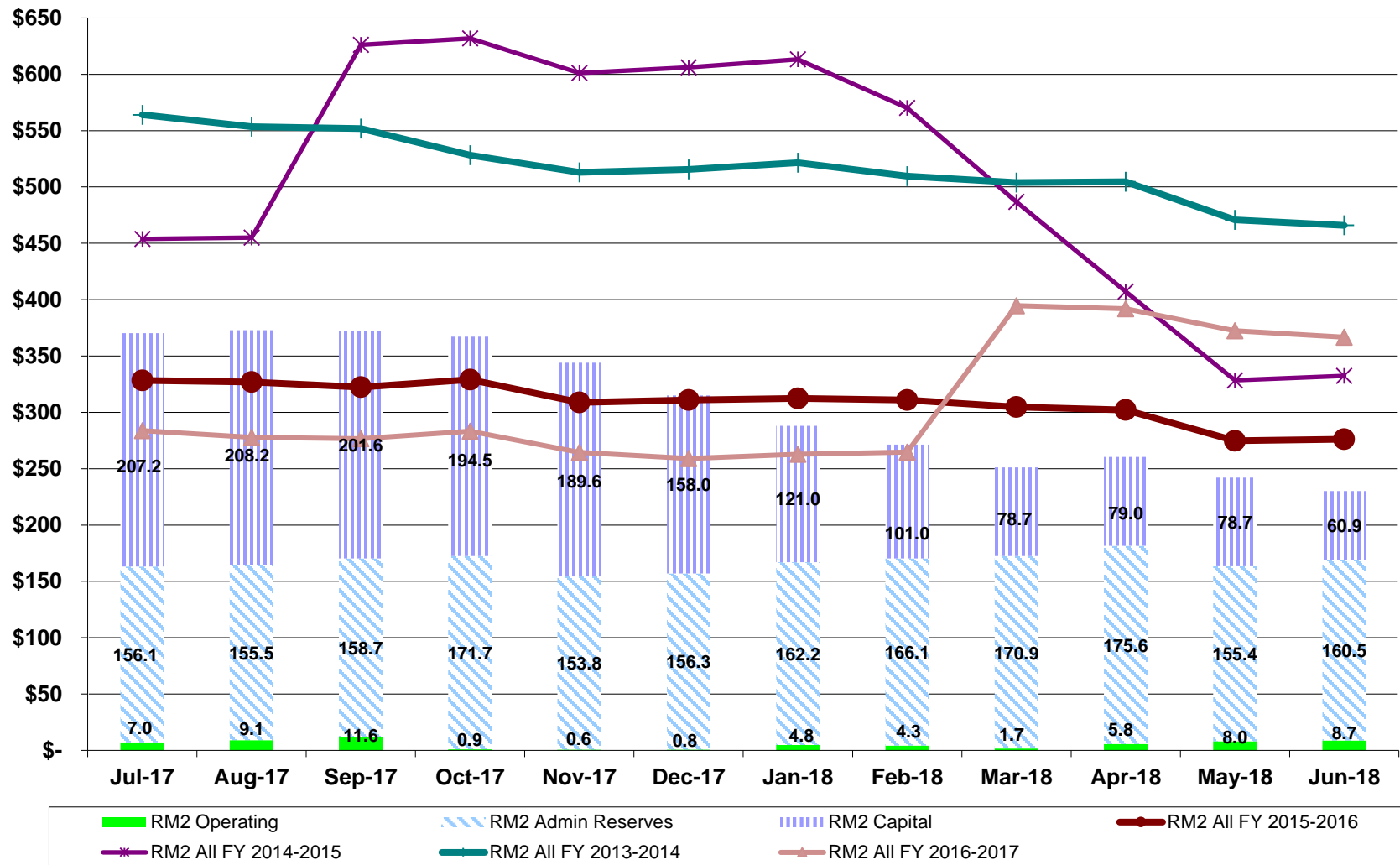
June 2018



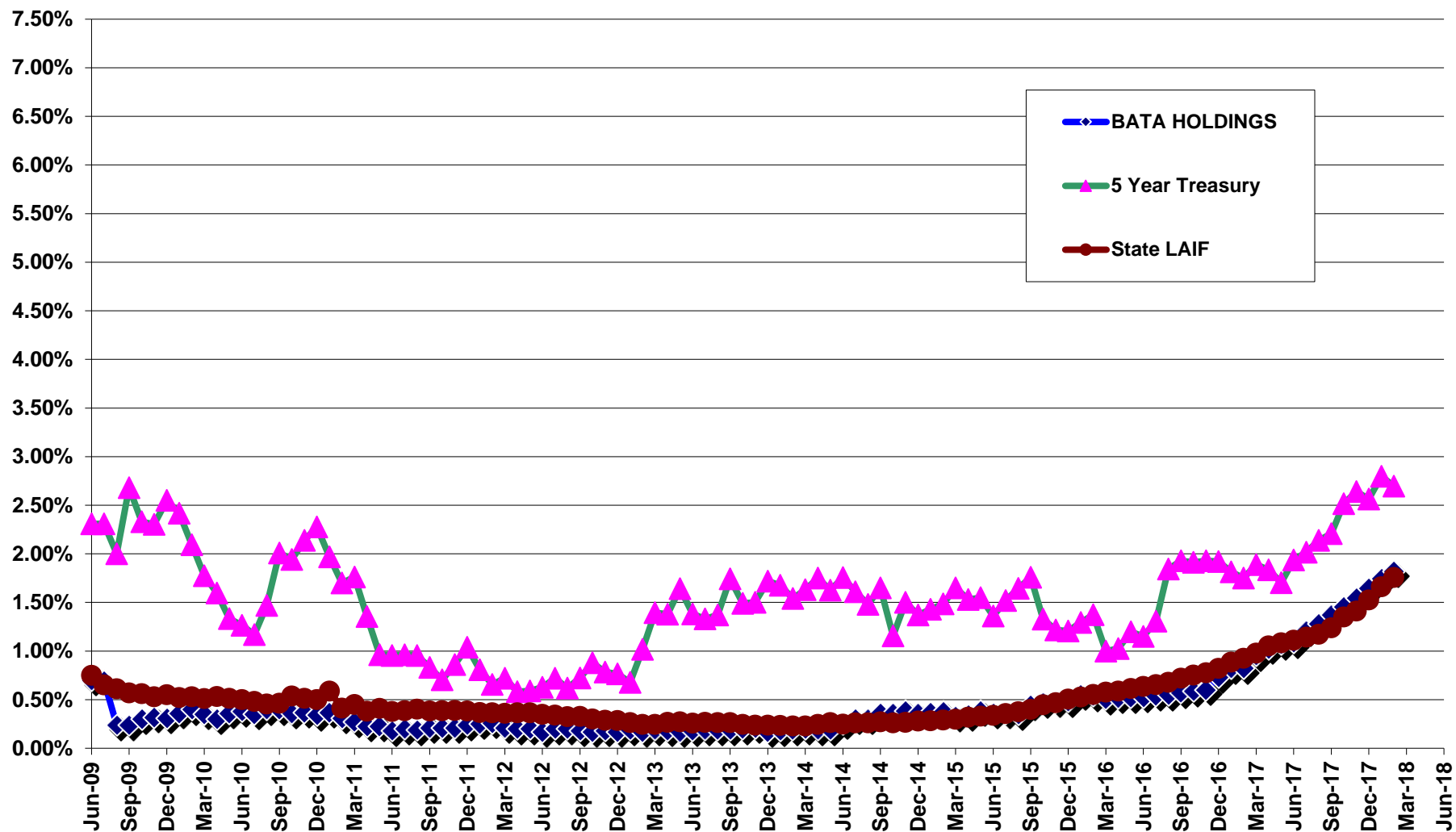
BATA ADMIN June 2018



REGIONAL MEASURE 2 FUNDS June 2018



Investment Rate Benchmarks
June 2018
(BATA)



Morgan Stanley

INVESTMENT MANAGEMENT

Morgan Stanley Institutional Liquidity Funds

Portfolio Holdings

FUND NAME: GOVERNMENT PORTFOLIO

UNAUDITED HOLDINGS AS OF JUNE 30, 2018 | WAM 33 DAYS | WAL 91 DAYS | NET ASSETS: 59,923,660,291

INVESTMENT CATEGORY	ISSUER	CUSIP	PRINCIPAL AMOUNT	COUPON RATE ⁽¹⁾	EFFECTIVE MATURITY DATE ⁽²⁾	FINAL MATURITY DATE ⁽³⁾	AMORTIZED COST ⁽⁴⁾ /VALUE	% of AMORTIZED COST
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EF4B0	\$ 175,000,000	2.308%	07/21/18	10/21/19	\$ 175,664,425	0.29%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EGSE6	140,000,000	2.204	07/29/18	08/29/18	140,000,000	0.23%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EH4A8	100,000,000	2.169	09/26/18	06/26/19	100,000,000	0.17%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJRS0	100,000,000	2.119	09/15/18	06/15/20	100,000,000	0.17%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EH4U4	250,000,000	2.044	07/29/18	03/29/19	249,995,246	0.42%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJQL6	195,000,000	2.044	07/29/18	05/29/20	194,984,342	0.33%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EGR80	145,000,000	2.035	07/05/18	07/05/18	144,999,998	0.24%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EH4N0	250,000,000	2.035	07/26/18	12/26/19	249,992,965	0.42%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EH3R2	70,000,000	2.023	07/26/18	09/26/19	70,000,000	0.12%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EH3H4	200,000,000	2.020	07/18/18	12/18/19	200,000,000	0.33%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EHVF7	75,000,000	2.015	07/18/18	04/18/19	75,000,000	0.13%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EH7B3	95,000,000	2.010	07/16/18	12/16/19	95,000,000	0.16%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJKX6	275,000,000	2.000	07/16/18	08/16/19	275,000,000	0.46%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EHAC7	150,000,000	1.994	07/22/18	10/22/18	150,002,622	0.25%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EH2X0	71,000,000	1.993	07/15/18	07/15/19	70,996,312	0.12%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EH2Q5	115,000,000	1.981	07/12/18	09/12/19	114,992,973	0.19%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EG6H3	100,000,000	1.966	07/09/18	11/09/18	99,996,681	0.17%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EH6C2	270,000,000	1.966	07/12/18	11/12/19	270,000,000	0.45%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EH3E1	100,000,000	1.959	07/02/18	10/18/19	99,974,064	0.17%
U.S. Government Agency Debt	Federal Farm Credit Bank	313313F37	15,000,000	1.950	09/10/18	09/10/18	14,943,417	0.03%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJMG1	200,000,000	1.942	07/01/18	05/01/20	200,000,000	0.33%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EHER0	50,830,000	1.941	07/03/18	04/03/19	50,852,115	0.09%
U.S. Government Agency Debt	Federal Farm Credit Bank	313313H35	35,000,000	1.930	09/26/18	09/26/18	34,839,467	0.06%
U.S. Government Agency Debt	Federal Farm Credit Bank	313313H27	25,000,000	1.930	09/25/18	09/25/18	24,886,667	0.04%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJCL1	125,000,000	1.921	07/13/18	05/13/19	125,000,000	0.21%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EH6K4	200,000,000	1.901	07/09/18	01/09/19	200,000,000	0.33%
U.S. Government Agency Debt	Federal Farm Credit Bank	313313B31	50,000,000	1.900	08/09/18	08/09/18	49,900,250	0.08%

U.S. Government Agency Debt	Federal Farm Credit Bank	3133EHBS1	100,000,000	1.898	07/04/18	09/04/18	100,000,000	0.17%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EH5Z2	100,000,000	1.895	07/08/18	03/08/19	99,997,322	0.17%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EHZU0	300,000,000	1.891	07/30/18	05/30/19	299,986,279	0.50%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EHL27	180,000,000	1.876	07/30/18	08/30/19	179,993,699	0.30%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJRG6	200,000,000	1.875	07/06/18	09/06/19	200,000,000	0.33%
U.S. Government Agency Debt	Federal Home Loan Bank	3130ACRT3	75,000,000	2.213	08/07/18	11/07/19	75,099,143	0.13%
U.S. Government Agency Debt	Federal Home Loan Bank	3130ABJ98	40,000,000	2.169	08/28/18	05/28/19	40,056,732	0.07%
U.S. Government Agency Debt	Federal Home Loan Bank	3130ADKA9	220,050,000	2.037	07/28/18	01/28/20	219,970,071	0.37%
U.S. Government Agency Debt	Federal Home Loan Bank	3130ACBS2	185,000,000	2.021	07/25/18	02/25/19	185,000,000	0.31%
U.S. Government Agency Debt	Federal Home Loan Bank	3130ACBQ6	118,600,000	2.021	07/25/18	02/25/19	118,623,740	0.20%
U.S. Government Agency Debt	Federal Home Loan Bank	3130ADZ54	500,000,000	2.017	07/10/18	07/10/19	500,000,000	0.83%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AEKA7	125,000,000	2.016	09/27/18	03/27/19	125,000,000	0.21%
U.S. Government Agency Debt	Federal Home Loan Bank	3130ACAV8	300,000,000	2.011	07/23/18	11/23/18	300,000,000	0.50%
U.S. Government Agency Debt	Federal Home Loan Bank	3130ACAX2	155,000,000	2.011	07/23/18	11/23/18	155,000,000	0.26%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AE4N7	100,000,000	2.011	07/25/18	07/25/19	100,000,000	0.17%
U.S. Government Agency Debt	Federal Home Loan Bank	3130ACBG8	325,000,000	2.010	07/21/18	12/21/18	325,000,000	0.54%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AEKW9	230,000,000	2.006	10/03/18	01/03/19	230,000,000	0.38%
U.S. Government Agency Debt	Federal Home Loan Bank	3130ACGB1	237,000,000	2.005	07/19/18	03/19/19	237,000,000	0.40%
U.S. Government Agency Debt	Federal Home Loan Bank	3130ACGM0	113,000,000	2.004	07/20/18	03/20/19	113,000,000	0.19%
U.S. Government Agency Debt	Federal Home Loan Bank	3130ACGQ1	129,000,000	2.004	07/20/18	03/20/19	129,000,000	0.22%
U.S. Government Agency Debt	Federal Home Loan Bank	3130ABNL6	445,000,000	2.003	07/27/18	12/27/18	444,988,802	0.74%
U.S. Government Agency Debt	Federal Home Loan Bank	3130ACX25	525,000,000	1.998	07/27/18	01/11/19	525,000,000	0.89%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AE4U1	250,000,000	1.995	07/19/18	07/19/19	250,000,000	0.42%
U.S. Government Agency Debt	Federal Home Loan Bank	3130ADYR7	500,000,000	1.991	07/09/18	04/09/19	500,000,000	0.83%
U.S. Government Agency Debt	Federal Home Loan Bank	3130ADYV8	200,000,000	1.991	07/12/18	04/12/19	200,000,000	0.33%
U.S. Government Agency Debt	Federal Home Loan Bank	3130ABNG7	125,000,000	1.988	07/21/18	12/21/18	124,997,110	0.21%
U.S. Government Agency Debt	Federal Home Loan Bank	3130ACZW7	340,000,000	1.986	07/24/18	01/24/19	340,000,000	0.57%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AD6V9	395,000,000	1.983	07/26/18	01/25/19	395,000,000	0.66%
U.S. Government Agency Debt	Federal Home Loan Bank	3130ACA46	65,000,000	1.976	07/23/18	08/23/18	65,000,000	0.11%
U.S. Government Agency Debt	Federal Home Loan Bank	3130ACAU8	25,000,000	1.976	07/25/18	08/24/18	25,000,000	0.04%
U.S. Government Agency Debt	Federal Home Loan Bank	3130ABT97	630,000,000	1.974	07/22/18	10/22/18	630,000,000	1.05%
U.S. Government Agency Debt	Federal Home Loan Bank	3130ACPQ1	100,000,000	1.974	07/22/18	04/22/19	99,987,773	0.17%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AE4X5	250,000,000	1.969	07/20/18	02/20/19	250,000,000	0.42%
U.S. Government Agency Debt	Federal Home Loan Bank	3130ADBA9	350,000,000	1.968	07/27/18	12/27/18	350,000,000	0.58%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AC4M3	220,000,000	1.967	07/13/18	11/13/18	220,000,000	0.37%
U.S. Government Agency Debt	Federal Home Loan Bank	3130ADD25	315,000,000	1.961	07/25/18	02/25/19	315,000,000	0.53%
U.S. Government Agency Debt	Federal Home Loan Bank	3130ADY29	300,000,000	1.961	07/25/18	10/25/18	300,000,000	0.50%
U.S. Government Agency Debt	Federal Home Loan Bank	313385H41	1,861,000,000	1.960	09/27/18	09/27/18	1,852,270,721	3.09%
U.S. Government Agency Debt	Federal Home Loan Bank	3130ACUT9	200,000,000	1.959	07/20/18	11/20/18	200,000,000	0.33%
U.S. Government Agency Debt	Federal Home Loan Bank	3130ADAS1	250,000,000	1.953	07/26/18	10/26/18	250,000,000	0.42%
U.S. Government Agency Debt	Federal Home Loan Bank	3130ABH82	415,000,000	1.951	07/24/18	07/24/18	415,000,000	0.69%
U.S. Government Agency Debt	Federal Home Loan Bank	313385G91	60,000,000	1.950	09/24/18	09/24/18	59,729,100	0.10%
U.S. Government Agency Debt	Federal Home Loan Bank	313385E69	387,000,000	1.950	09/05/18	09/05/18	385,648,521	0.64%

U.S. Government Agency Debt	Federal Home Loan Bank	3130ABA63	40,000,000	1.950	07/19/18	10/19/18	39,998,277	0.07%
U.S. Government Agency Debt	Federal Home Loan Bank	3130ADYM8	250,000,000	1.950	07/16/18	08/16/18	250,000,000	0.42%
U.S. Government Agency Debt	Federal Home Loan Bank	3130ACMX9	175,000,000	1.945	07/16/18	10/16/18	175,000,000	0.28%
U.S. Government Agency Debt	Federal Home Loan Bank	3130ACMZ4	290,000,000	1.945	07/16/18	10/16/18	290,000,000	0.48%
U.S. Government Agency Debt	Federal Home Loan Bank	3130ACNF7	430,000,000	1.944	07/20/18	11/20/18	430,000,000	0.72%
U.S. Government Agency Debt	Federal Home Loan Bank	313385F76	200,000,000	1.940	09/14/18	09/14/18	199,206,556	0.33%
U.S. Government Agency Debt	Federal Home Loan Bank	313385G59	400,000,000	1.940	09/20/18	09/20/18	398,280,000	0.67%
U.S. Government Agency Debt	Federal Home Loan Bank	313385G67	255,000,000	1.940	09/21/18	09/21/18	253,892,662	0.42%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AC2V5	200,000,000	1.940	07/08/18	11/08/18	200,000,000	0.33%
U.S. Government Agency Debt	Federal Home Loan Bank	313385C87	869,600,000	1.930	08/22/18	08/22/18	867,229,662	1.45%
U.S. Government Agency Debt	Federal Home Loan Bank	313385F50	1,400,000,000	1.930	09/12/18	09/12/18	1,394,607,200	2.33%
U.S. Government Agency Debt	Federal Home Loan Bank	313385H33	588,000,000	1.930	09/26/18	09/26/18	585,312,108	0.98%
U.S. Government Agency Debt	Federal Home Loan Bank	313385D29	390,000,000	1.930	08/24/18	08/24/18	388,898,130	0.65%
U.S. Government Agency Debt	Federal Home Loan Bank	313385D94	75,000,000	1.930	08/31/18	08/31/18	74,759,876	0.13%
U.S. Government Agency Debt	Federal Home Loan Bank	313385E77	62,000,000	1.930	09/06/18	09/06/18	61,781,192	0.10%
U.S. Government Agency Debt	Federal Home Loan Bank	3130ABZR0	252,500,000	1.921	07/04/18	02/04/19	252,500,021	0.42%
U.S. Government Agency Debt	Federal Home Loan Bank	313385D78	419,000,000	1.920	08/29/18	08/29/18	417,709,294	0.70%
U.S. Government Agency Debt	Federal Home Loan Bank	313385C38	91,000,000	1.920	08/17/18	08/17/18	90,777,212	0.15%
U.S. Government Agency Debt	Federal Home Loan Bank	313385F35	245,000,000	1.890	09/10/18	09/10/18	244,109,153	0.41%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AEA67	250,000,000	1.851	07/30/18	10/30/18	250,000,000	0.42%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	ABN Amro Securities LLC		450,000,000	2.120	07/02/18	07/02/18	450,000,000	0.75%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of Nova Scotia		850,000,000	1.910	07/06/18	07/06/18	850,000,000	1.42%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BNP Paribas		150,000,000	2.120	07/02/18	07/02/18	150,000,000	0.25%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BNP Paribas		2,050,000,000	1.860	07/06/18	07/06/18	2,050,000,000	3.42%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Canadian Imperial Bank		500,000,000	2.120	07/02/18	07/02/18	500,000,000	0.83%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Canadian Imperial Bank		500,000,000	1.940	07/06/18	07/06/18	500,000,000	0.83%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Canadian Imperial Bank		475,000,000	1.940	07/06/18	07/06/18	475,000,000	0.78%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citibank NA		500,000,000	1.990	07/05/18	07/05/18	500,000,000	0.83%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Credit Agricole Corp.		160,000,000	2.120	07/02/18	07/02/18	160,000,000	0.27%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Credit Agricole Corp.		750,000,000	1.950	07/06/18	07/06/18	750,000,000	1.25%

U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	ING Financial Markets LLC	500,000,000	2.050	09/27/18	09/27/18	500,000,000	0.84%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	ING Financial Markets LLC	750,000,000	2.040	09/28/18	09/28/18	750,000,000	1.25%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	ING Financial Markets LLC	500,000,000	2.040	09/28/18	09/28/18	500,000,000	0.84%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	250,000,000	2.120	07/02/18	07/02/18	250,000,000	0.42%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	500,000,000	2.120	07/02/18	07/02/18	500,000,000	0.83%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	500,000,000	2.110	07/02/18	07/02/18	500,000,000	0.83%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Merrill Lynch Pierce Fenner & Smith	250,000,000	2.120	07/02/18	07/02/18	250,000,000	0.42%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Merrill Lynch Pierce Fenner & Smith	200,000,000	2.110	07/02/18	07/02/18	200,000,000	0.33%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Merrill Lynch Pierce Fenner & Smith	500,000,000	1.960	07/06/18	07/06/18	500,000,000	0.84%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Natixis	800,000,000	2.120	07/02/18	07/02/18	800,000,000	1.34%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Nomura Securities	1,800,000,000	2.120	07/02/18	07/02/18	1,800,000,000	3.01%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Nomura Securities	400,000,000	1.950	07/05/18	07/05/18	400,000,000	0.67%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	RBC Dominion Securities	300,000,000	1.950	07/06/18	07/06/18	300,000,000	0.50%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Royal Bank of Canada	400,000,000	2.120	07/02/18	07/02/18	400,000,000	0.67%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Royal Bank of Canada	200,000,000	2.000	07/06/18	07/06/18	200,000,000	0.33%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Royal Bank of Canada	2,000,000,000	1.950	07/06/18	07/06/18	2,000,000,000	3.34%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Royal Bank of Canada	550,000,000	1.950	07/06/18	07/06/18	550,000,000	0.92%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Royal Bank of Canada	500,000,000	1.950	07/03/18	07/03/18	500,000,000	0.83%

U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Royal Bank of Canada		300,000,000	1.940	07/06/18	07/06/18	300,000,000	0.50%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	TD Securities USA LLC		200,000,000	2.120	07/02/18	07/02/18	200,000,000	0.33%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Wells Fargo Securities LLC		1,450,000,000	2.120	07/02/18	07/02/18	1,450,000,000	2.42%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Wells Fargo Securities LLC		365,000,000	1.980	09/27/18	09/27/18	365,000,000	0.61%
U.S. Treasury Debt	U.S. Treasury Bill	912796QN2	1,230,000,000	2.140	12/13/18	12/13/18	1,218,289,036	2.03%
U.S. Treasury Debt	U.S. Treasury Bill	912796QP7	50,000,000	2.110	12/20/18	12/20/18	49,510,750	0.08%
U.S. Treasury Debt	U.S. Treasury Bill	912796NV7	2,025,000,000	1.960	09/13/18	09/13/18	2,017,087,673	3.37%
U.S. Treasury Debt	U.S. Treasury Bill	912796PY9	290,000,000	1.960	09/06/18	09/06/18	288,978,916	0.48%
U.S. Treasury Debt	U.S. Treasury Bill	912796PZ6	1,950,000,000	1.950	09/20/18	09/20/18	1,941,701,040	3.24%
U.S. Treasury Debt	U.S. Treasury Bill	912796PV5	660,000,000	1.940	08/23/18	08/23/18	658,186,283	1.10%
U.S. Treasury Debt	U.S. Treasury Bill	912796QA0	454,730,000	1.940	09/27/18	09/27/18	452,540,780	0.76%
U.S. Treasury Debt	U.S. Treasury Note	912828UJ40	275,000,000	2.120	11/30/18	11/30/18	273,740,143	0.46%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Bank of Montreal		250,000,000	1.940	07/06/18	07/06/18	250,000,000	0.42%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Bank of Montreal		300,000,000	1.930	07/06/18	07/06/18	300,000,000	0.50%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNP Paribas		900,000,000	2.100	07/02/18	07/02/18	900,000,000	1.50%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNP Paribas		300,000,000	1.950	07/06/18	07/06/18	300,000,000	0.50%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Citigroup Global Markets, Inc.		450,000,000	1.970	07/05/18	07/05/18	450,000,000	0.75%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Citigroup Global Markets, Inc.		300,000,000	1.850	07/02/18	07/02/18	300,000,000	0.50%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Credit Agricole Corp.		100,000,000	2.000	07/02/18	07/02/18	100,000,000	0.17%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Credit Agricole Corp.		50,000,000	1.950	07/02/18	07/02/18	50,000,000	0.08%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Credit Agricole Corp.		150,000,000	1.940	07/06/18	07/06/18	150,000,000	0.25%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Goldman Sachs & Co.		100,000,000	1.650	07/02/18	07/02/18	100,000,000	0.17%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Goldman Sachs & Co.		150,000,000	1.550	07/02/18	07/02/18	150,000,000	0.25%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Goldman Sachs & Co.		150,000,000	1.300	07/02/18	07/02/18	150,000,000	0.25%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Goldman Sachs & Co.		200,000,000	1.250	07/02/18	07/02/18	200,000,000	0.33%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Goldman Sachs & Co.		150,000,000	1.000	07/02/18	07/02/18	150,000,000	0.25%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Goldman Sachs & Co.		200,000,000	0.750	07/02/18	07/02/18	200,000,000	0.33%

U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Goldman Sachs & Co.	200,000,000	0.500	07/02/18	07/02/18	200,000,000	0.33%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Goldman Sachs & Co.	91,000,000	0.250	07/02/18	07/02/18	91,000,000	0.15%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	ING Financial Markets LLC	500,008,103	2.050	07/02/18	07/02/18	500,008,103	0.84%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	ING Financial Markets LLC	650,011,950	2.050	07/02/18	07/02/18	650,011,950	1.09%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	JP Morgan Securities LLC	500,000,000	2.100	07/02/18	07/02/18	500,000,000	0.83%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Merrill Lynch Pierce Fenner & Smith	487,187,500	2.120	07/02/18	07/02/18	487,187,500	0.81%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Metlife Insurance Company	300,031,363	2.120	07/02/18	07/02/18	300,031,362	0.50%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Natixis	150,000,000	2.100	07/02/18	07/02/18	150,000,000	0.25%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Norinchukin Bank	500,000,000	2.040	09/27/18	09/27/18	500,000,000	0.84%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Norinchukin Bank	150,000,000	2.040	09/28/18	09/28/18	150,000,000	0.25%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Northwestern Mutual Life Insurance Company	678,600,000	2.140	07/02/18	07/02/18	678,600,000	1.13%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Prudential Legacy Insurance Company of New Jersey	862,943,750	2.140	07/02/18	07/02/18	862,943,750	1.44%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	RBC Dominion Securities	350,000,000	2.150	07/02/18	07/02/18	350,000,000	0.58%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	RBC Dominion Securities	700,000,000	1.940	07/06/18	07/06/18	700,000,000	1.17%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	RBC Dominion Securities	650,000,000	1.940	07/06/18	07/06/18	650,000,000	1.09%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Sumitomo Mitsui Banking Corp.	500,000,000	2.000	07/02/18	07/02/18	500,000,000	0.83%
Total Amortized Cost						\$ 59,891,338,185	100.00%
Net Assets⁽⁶⁾						\$ 59,923,660,291	

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(1) The coupon rate shown reflects the effective rate as of the date on this report.

(2) The date shown reflects the lower of the stated maturity date or the next interest rate reset date, which are used to calculate the portfolio's weighted average maturity (WAM).

(3) The date shown reflects the lower of the stated final maturity date or the next demand feature date, which are used to calculate the portfolio's weighted average life (WAL).

(4) **Amortized Cost** - A method of valuation, discussed in rule 2a-7 of the Investment Company Act of 1940, in which a portfolio security is carried at cost and any discount or premium from par is amortized to income on a daily basis over the life of the instrument.

(5) **Net Assets** - The term used by an investment company to designate the excess of the fair value of securities owned, cash, receivables, and other assets over the liabilities of the company.

Weighted average maturity (WAM) – measures the weighted average of the maturities of the portfolio's individual holdings, taking into account reset dates for floating rate securities.

Weighted average life (WAL) – measures the weighted average of the maturities of the portfolio's individual holdings.

Subject to change daily. Provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities mentioned or securities in the industries shown above.

STABLE NAV FUNDS

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Funds' sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

Please consider the investment objectives, risks, charges and expenses of the fund carefully before investing. The prospectus contains this and other information about the fund. To obtain a prospectus, contact your financial advisor or download a copy at morganstanley.com/liquidity. Please read the prospectus carefully before investing.

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1850575 Exp: 07/20/2018

UNAUDITED Schedule of Investments T-Fund

29-Jun-18

Position Description	CUSIP	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating	Country
WAM 39 days / WAL 104 days										
U.S. Treasury Debt		29,540,435,200	41.89%				29,454,500,984			
TREASURY BILL	912796PQ6	593,675,000	0.84%	12-Jul-18	12-Jul-18	1.61%	593,415,267	Govt	A-1+	United States
TREASURY BILL	912796MK2	298,375,000	0.42%	19-Jul-18	19-Jul-18	1.64%	298,149,561	Govt	A-1+	United States
TREASURY BILL	912796PS2	655,000,000	0.93%	2-Aug-18	2-Aug-18	1.66%	654,083,455	Govt	A-1+	United States
TREASURY BILL	912796PS2	445,720,000	0.63%	2-Aug-18	2-Aug-18	1.66%	445,096,301	Govt	A-1+	United States
TREASURY BILL	912796PU7	149,280,000	0.21%	9-Aug-18	9-Aug-18	1.69%	149,014,548	Govt	A-1+	United States
TREASURY BILL	912796PU7	250,000,000	0.35%	9-Aug-18	9-Aug-18	1.74%	249,555,446	Govt	A-1+	United States
TREASURY BILL	912796PU7	8,530,000	0.01%	9-Aug-18	9-Aug-18	1.87%	8,514,832	Govt	A-1+	United States
TREASURY BILL	912796NQ8	237,590,000	0.34%	16-Aug-18	16-Aug-18	1.78%	237,055,859	Govt	A-1+	United States
TREASURY BILL	912796NQ8	237,590,000	0.34%	16-Aug-18	16-Aug-18	1.78%	237,055,859	Govt	A-1+	United States
TREASURY BILL	912796NQ8	158,395,000	0.22%	16-Aug-18	16-Aug-18	1.78%	158,038,902	Govt	A-1+	United States
TREASURY BILL	912796NQ8	80,040,000	0.11%	16-Aug-18	16-Aug-18	1.78%	79,860,057	Govt	A-1+	United States
TREASURY BILL	912796NQ8	483,045,000	0.69%	16-Aug-18	16-Aug-18	1.92%	481,959,036	Govt	A-1+	United States
TREASURY BILL	912796PV5	200	0.00%	23-Aug-18	23-Aug-18	1.86%	199	Govt	A-1+	United States
TREASURY BILL	912796PW3	85,000,000	0.12%	30-Aug-18	30-Aug-18	1.87%	84,737,146	Govt	A-1+	United States
TREASURY BILL	912796NV7	132,310,000	0.19%	13-Sep-18	13-Sep-18	1.89%	131,813,117	Govt	A-1+	United States
TREASURY BILL	912796NV7	94,505,000	0.13%	13-Sep-18	13-Sep-18	1.89%	94,150,091	Govt	A-1+	United States
TREASURY BILL	912796NV7	82,505,000	0.12%	13-Sep-18	13-Sep-18	1.90%	82,195,157	Govt	A-1+	United States
TREASURY BILL	912796PZ6	1,224,545,000	1.74%	20-Sep-18	20-Sep-18	2.00%	1,219,238,638	Govt	A-1+	United States
TREASURY BILL	912796QA0	865,460,000	1.23%	27-Sep-18	27-Sep-18	1.94%	861,491,192	Govt	A-1+	United States
TREASURY BILL	912796QA0	822,605,000	1.17%	27-Sep-18	27-Sep-18	1.94%	818,832,716	Govt	A-1+	United States
TREASURY BILL	912796NZ8	127,620,000	0.18%	11-Oct-18	11-Oct-18	1.40%	127,055,193	Govt	A-1+	United States
TREASURY BILL	912796NZ8	91,910,000	0.13%	11-Oct-18	11-Oct-18	1.92%	91,503,235	Govt	A-1+	United States
TREASURY BILL	912796QE2	289,860,000	0.41%	25-Oct-18	25-Oct-18	2.03%	288,021,448	Govt	A-1+	United States
TREASURY BILL	912796QF9	304,595,000	0.43%	1-Nov-18	1-Nov-18	2.04%	302,540,846	Govt	A-1+	United States
TREASURY BILL	912796QF9	96,370,000	0.14%	1-Nov-18	1-Nov-18	2.04%	95,720,091	Govt	A-1+	United States
TREASURY BILL	912796QF9	96,370,000	0.14%	1-Nov-18	1-Nov-18	2.04%	95,720,091	Govt	A-1+	United States
TREASURY BILL	912796QF9	96,370,000	0.14%	1-Nov-18	1-Nov-18	2.04%	95,720,091	Govt	A-1+	United States
TREASURY BILL	912796PD5	31,170,000	0.04%	8-Nov-18	8-Nov-18	2.04%	30,943,151	Govt	A-1+	United States
TREASURY BILL	912796QK8	18,655,000	0.03%	23-Nov-18	23-Nov-18	2.13%	18,497,634	Govt	A-1+	United States
TREASURY BILL	912796PE3	293,370,000	0.42%	6-Dec-18	6-Dec-18	2.12%	290,721,602	Govt	A-1+	United States
TREASURY BILL	912796PE3	200,000,000	0.28%	6-Dec-18	6-Dec-18	2.12%	198,194,500	Govt	A-1+	United States
TREASURY BILL	912796QP7	68,110,000	0.10%	20-Dec-18	20-Dec-18	2.13%	67,431,672	Govt	A-1+	United States
TREASURY BILL	912796QQ5	171,250,000	0.24%	27-Dec-18	27-Dec-18	2.13%	169,484,854	Govt	A-1+	United States
TREASURY BILL	912796QQ5	650,000,000	0.92%	27-Dec-18	27-Dec-18	2.14%	643,300,176	Govt	A-1+	United States
TREASURY BILL	912796QQ5	400,000,000	0.57%	27-Dec-18	27-Dec-18	2.14%	395,877,031	Govt	A-1+	United States
TREASURY BILL	912796QQ5	250,000,000	0.35%	27-Dec-18	27-Dec-18	2.14%	247,423,145	Govt	A-1+	United States
TREASURY BILL	912796QQ5	207,200,000	0.29%	27-Dec-18	27-Dec-18	2.14%	205,064,302	Govt	A-1+	United States
TREASURY BILL	912796QM4	96,290,000	0.14%	20-Jun-19	20-Jun-19	2.35%	94,141,997	Govt	A-1+	United States
TREASURY FLOATING RATE NOTE	912828S84	227,140,000	0.32%	30-Jun-18	31-Jul-18	2.06%	227,141,249	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828S84	63,885,000	0.09%	30-Jun-18	31-Jul-18	2.06%	63,885,351	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828S84	70,980,000	0.10%	30-Jun-18	31-Jul-18	2.06%	70,980,390	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828S84	55,000,000	0.08%	30-Jun-18	31-Jul-18	2.08%	55,000,302	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828S84	360,000,000	0.51%	30-Jun-18	31-Jul-18	2.08%	360,001,980	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828S84	92,980,000	0.13%	30-Jun-18	31-Jul-18	2.10%	92,980,511	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828T75	165,990,000	0.24%	30-Jun-18	31-Oct-18	2.08%	165,988,689	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828T75	100,000,000	0.14%	30-Jun-18	31-Oct-18	2.08%	99,999,210	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828T75	452,000,000	0.64%	30-Jun-18	31-Oct-18	2.08%	451,996,429	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828T75	49,895,000	0.07%	30-Jun-18	31-Oct-18	2.08%	49,894,606	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828T75	67,500,000	0.10%	30-Jun-18	31-Oct-18	2.09%	67,499,467	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828T75	100,000,000	0.14%	30-Jun-18	31-Oct-18	2.09%	99,999,210	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828T75	68,000,000	0.10%	30-Jun-18	31-Oct-18	2.09%	67,999,463	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828T75	67,000,000	0.10%	30-Jun-18	31-Oct-18	2.09%	66,999,471	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828T75	45,000,000	0.06%	30-Jun-18	31-Oct-18	2.09%	44,999,644	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828T75	44,000,000	0.06%	30-Jun-18	31-Oct-18	2.09%	43,999,652	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828V64	71,000,000	0.10%	30-Jun-18	31-Jan-19	1.94%	71,012,340	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828V64	125,000,000	0.18%	30-Jun-18	31-Jan-19	1.94%	125,021,725	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828V64	250,000,000	0.35%	30-Jun-18	31-Jan-19	2.05%	250,043,450	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828V64	163,795,000	0.23%	30-Jun-18	31-Jan-19	2.05%	163,823,468	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828V64	94,531,000	0.13%	30-Jun-18	31-Jan-19	2.05%	94,547,429	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828X54	114,945,000	0.16%	2-Jul-18	30-Apr-19	1.96%	114,944,943	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828X54	100,000,000	0.14%	2-Jul-18	30-Apr-19	1.97%	99,999,950	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828X54	67,830,000	0.10%	2-Jul-18	30-Apr-19	1.98%	67,829,966	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828X54	158,000,000	0.22%	2-Jul-18	30-Apr-19	1.99%	157,999,921	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828X54	137,000,000	0.19%	2-Jul-18	30-Apr-19	1.99%	136,999,932	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828ZM1	295,180,000	0.42%	2-Jul-18	31-Jul-19	1.86%	295,467,978	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828ZM1	50,000,000	0.07%	2-Jul-18	31-Jul-19	1.86%	50,048,780	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828ZM1	25,000,000	0.04%	2-Jul-18	31-Jul-19	1.86%	25,024,390	Govt	AA+	United States

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Position Description	CUSIP	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating	Country
TREASURY FLOATING RATE NOTE	9128282M1	718,685,000	1.02%	2-Jul-18	31-Jul-19	1.86%	719,386,149	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128282M1	200,000,000	0.28%	2-Jul-18	31-Jul-19	1.96%	200,195,120	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283B4	1,410,000,000	2.00%	2-Jul-18	31-Oct-19	1.94%	1,410,204,873	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283B4	46,335,000	0.07%	2-Jul-18	31-Oct-19	1.95%	46,341,732	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283B4	275,000,000	0.39%	2-Jul-18	31-Oct-19	1.95%	275,039,958	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283B4	50,000,000	0.07%	2-Jul-18	31-Oct-19	1.95%	50,007,265	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283B4	50,000,000	0.07%	2-Jul-18	31-Oct-19	1.95%	50,007,265	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283T5	300,000,000	0.43%	30-Jun-18	31-Jan-20	1.91%	299,832,720	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283T5	200,000,000	0.28%	30-Jun-18	31-Jan-20	1.91%	199,888,480	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283T5	24,000,000	0.03%	30-Jun-18	31-Jan-20	1.92%	23,986,618	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283T5	26,000,000	0.04%	30-Jun-18	31-Jan-20	1.93%	25,985,502	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283T5	73,050,000	0.10%	30-Jun-18	31-Jan-20	1.94%	73,009,267	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283T5	170,970,000	0.24%	30-Jun-18	31-Jan-20	1.94%	170,874,667	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283T5	1,437,000,000	2.04%	30-Jun-18	31-Jan-20	1.96%	1,436,198,729	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128284K3	100,000,000	0.14%	30-Jun-18	30-Apr-20	1.94%	100,003,320	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128284K3	86,840,000	0.12%	30-Jun-18	30-Apr-20	1.94%	86,842,883	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128284K3	115,385,000	0.16%	30-Jun-18	30-Apr-20	1.94%	115,388,831	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128284K3	110,000,000	0.16%	30-Jun-18	30-Apr-20	1.94%	110,003,652	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128284K3	50,175,000	0.07%	30-Jun-18	30-Apr-20	1.94%	50,176,666	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128284K3	1,169,250,000	1.66%	30-Jun-18	30-Apr-20	1.94%	1,169,288,819	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128284K3	150,000,000	0.21%	30-Jun-18	30-Apr-20	1.95%	150,004,980	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128284K3	322,885,000	0.46%	30-Jun-18	30-Apr-20	1.95%	322,895,720	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128284K3	70,165,000	0.10%	30-Jun-18	30-Apr-20	1.95%	70,167,329	Govt	AA+	United States
TREASURY NOTE	912828VQ0	313,260,000	0.44%	31-Jul-18	31-Jul-18	1.40%	313,224,257	Govt	AA+	United States
TREASURY NOTE	912828VQ0	201,610,000	0.29%	31-Jul-18	31-Jul-18	1.43%	201,586,996	Govt	AA+	United States
TREASURY NOTE	912828VQ0	47,445,000	0.07%	31-Jul-18	31-Jul-18	1.43%	47,439,587	Govt	AA+	United States
TREASURY NOTE	912828VQ0	56,595,000	0.08%	31-Jul-18	31-Jul-18	1.89%	56,588,543	Govt	AA+	United States
TREASURY NOTE	912828VQ0	75,205,000	0.11%	31-Jul-18	31-Jul-18	1.91%	75,196,419	Govt	AA+	United States
TREASURY NOTE	912828RE2	85,000,000	0.12%	31-Aug-18	31-Aug-18	1.39%	85,015,385	Govt	AA+	United States
TREASURY NOTE	912828RH5	175,000,000	0.25%	30-Sep-18	30-Sep-18	1.61%	174,894,562	Govt	AA+	United States
TREASURY NOTE	912828RH5	70,330,000	0.10%	30-Sep-18	30-Sep-18	1.62%	70,287,626	Govt	AA+	United States
TREASURY NOTE	912828L81	250,000,000	0.35%	15-Oct-18	15-Oct-18	1.65%	249,441,894	Govt	AA+	United States
TREASURY NOTE	912828L81	125,000,000	0.18%	15-Oct-18	15-Oct-18	1.65%	124,720,947	Govt	AA+	United States
TREASURY NOTE	912828L81	100,000,000	0.14%	15-Oct-18	15-Oct-18	1.65%	99,776,758	Govt	AA+	United States
TREASURY NOTE	912828L81	67,000,000	0.10%	15-Oct-18	15-Oct-18	1.66%	66,850,427	Govt	AA+	United States
TREASURY NOTE	912828L81	114,025,000	0.16%	15-Oct-18	15-Oct-18	1.69%	113,770,448	Govt	AA+	United States
TREASURY NOTE	912828WD8	164,035,000	0.23%	31-Oct-18	31-Oct-18	2.05%	163,595,321	Govt	AA+	United States
TREASURY NOTE	912828WD8	65,065,000	0.09%	31-Oct-18	31-Oct-18	2.05%	64,890,800	Govt	AA+	United States
TREASURY NOTE	912828RT9	95,085,000	0.13%	30-Nov-18	30-Nov-18	1.75%	94,937,999	Govt	AA+	United States
TREASURY NOTE	912828A75	400,000,000	0.57%	31-Dec-18	31-Dec-18	1.81%	399,383,245	Govt	AA+	United States
TREASURY NOTE	912828A75	125,000,000	0.18%	31-Dec-18	31-Dec-18	1.81%	124,807,264	Govt	AA+	United States
TREASURY NOTE	912828U99	13,385,000	0.02%	31-Dec-18	31-Dec-18	1.82%	13,347,415	Govt	AA+	United States
TREASURY NOTE	912828RY8	131,000,000	0.19%	31-Dec-18	31-Dec-18	1.82%	130,712,101	Govt	AA+	United States
TREASURY NOTE	912828A75	71,615,000	0.10%	31-Dec-18	31-Dec-18	1.82%	71,504,578	Govt	AA+	United States
TREASURY NOTE	912828RY8	25,655,000	0.04%	31-Dec-18	31-Dec-18	1.83%	25,598,618	Govt	AA+	United States
TREASURY NOTE	912828N63	219,745,000	0.31%	15-Jan-19	15-Jan-19	1.92%	218,648,460	Govt	AA+	United States
TREASURY NOTE	912828N63	330,875,000	0.47%	15-Jan-19	15-Jan-19	2.16%	329,223,915	Govt	AA+	United States
TREASURY NOTE	912828V56	85,510,000	0.12%	31-Jan-19	31-Jan-19	1.90%	85,064,750	Govt	AA+	United States
TREASURY NOTE	912828B33	31,600,000	0.04%	31-Jan-19	31-Jan-19	1.91%	31,474,182	Govt	AA+	United States
TREASURY NOTE	912828SD3	79,005,000	0.11%	31-Jan-19	31-Jan-19	1.91%	78,601,753	Govt	AA+	United States
TREASURY NOTE	912828V56	79,005,000	0.11%	31-Jan-19	31-Jan-19	1.91%	78,593,621	Govt	AA+	United States
TREASURY NOTE	912828B33	160,000,000	0.23%	31-Jan-19	31-Jan-19	2.19%	159,362,947	Govt	AA+	United States
TREASURY NOTE	912828SD3	32,875,000	0.05%	31-Jan-19	31-Jan-19	2.19%	32,707,204	Govt	AA+	United States
TREASURY NOTE	912828V56	32,875,000	0.05%	31-Jan-19	31-Jan-19	2.19%	32,703,820	Govt	AA+	United States
TREASURY NOTE	912828B33	60,675,000	0.09%	31-Jan-19	31-Jan-19	2.19%	60,433,418	Govt	AA+	United States
TREASURY NOTE	912828B33	45,510,000	0.06%	31-Jan-19	31-Jan-19	2.19%	45,328,799	Govt	AA+	United States
TREASURY NOTE	912828V56	102,025,000	0.14%	31-Jan-19	31-Jan-19	2.19%	101,493,756	Govt	AA+	United States
TREASURY NOTE	912828B33	22,755,000	0.03%	31-Jan-19	31-Jan-19	2.20%	22,664,399	Govt	AA+	United States
TREASURY NOTE	912828B33	9,100,000	0.01%	31-Jan-19	31-Jan-19	2.20%	9,063,767	Govt	AA+	United States
TREASURY NOTE	912828SD3	250,000,000	0.35%	31-Jan-19	31-Jan-19	2.21%	248,723,980	Govt	AA+	United States
TREASURY NOTE	912828B33	142,870,000	0.20%	31-Jan-19	31-Jan-19	2.21%	142,301,152	Govt	AA+	United States
TREASURY NOTE	912828B33	212,080,000	0.30%	31-Jan-19	31-Jan-19	2.21%	211,235,587	Govt	AA+	United States
TREASURY NOTE	912828B33	177,000,000	0.25%	31-Jan-19	31-Jan-19	2.21%	176,295,260	Govt	AA+	United States
TREASURY NOTE	912828KD1	153,000,000	0.22%	15-Feb-19	15-Feb-19	2.22%	153,500,754	Govt	AA+	United States
TREASURY NOTE	912828P53	140,000,000	0.20%	15-Feb-19	15-Feb-19	2.22%	138,728,722	Govt	AA+	United States
TREASURY NOTE	912828P53	372,000,000	0.53%	15-Feb-19	15-Feb-19	2.22%	368,622,031	Govt	AA+	United States
TREASURY NOTE	912828P53	189,000,000	0.27%	15-Feb-19	15-Feb-19	2.24%	187,283,774	Govt	AA+	United States
TREASURY NOTE	912828SH4	200,000,000	0.28%	28-Feb-19	28-Feb-19	2.25%	198,847,880	Govt	AA+	United States
TREASURY NOTE	912828SH4	220,040,000	0.31%	28-Feb-19	28-Feb-19	2.25%	218,772,438	Govt	AA+	United States
TREASURY NOTE	912828C24	88,015,000	0.12%	28-Feb-19	28-Feb-19	2.25%	87,575,366	Govt	AA+	United States

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Position Description	CUSIP	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating	Country
TREASURY NOTE	912828W30	290,747,000	0.41%	28-Feb-19	28-Feb-19	2.25%	288,593,380	Govt	AA+	United States
TREASURY NOTE	912828SH4	236,987,000	0.34%	28-Feb-19	28-Feb-19	2.25%	235,621,812	Govt	AA+	United States
TREASURY NOTE	912828SH4	125,000,000	0.18%	28-Feb-19	28-Feb-19	2.25%	124,279,924	Govt	AA+	United States
TREASURY NOTE	912828SH4	205,000,000	0.29%	28-Feb-19	28-Feb-19	2.25%	203,819,076	Govt	AA+	United States
TREASURY NOTE	912828W30	100,000,000	0.14%	28-Feb-19	28-Feb-19	2.26%	99,259,280	Govt	AA+	United States
TREASURY NOTE	912828SH4	100,000,000	0.14%	28-Feb-19	28-Feb-19	2.26%	99,423,940	Govt	AA+	United States
TREASURY NOTE	912828W30	160,130,000	0.23%	28-Feb-19	28-Feb-19	2.26%	158,943,885	Govt	AA+	United States
TREASURY NOTE	912828C24	450,000,000	0.64%	28-Feb-19	28-Feb-19	2.26%	447,752,255	Govt	AA+	United States
TREASURY NOTE	912828SH4	110,000,000	0.16%	28-Feb-19	28-Feb-19	2.26%	109,366,334	Govt	AA+	United States
TREASURY NOTE	912828D23	325,000,000	0.46%	30-Apr-19	30-Apr-19	2.33%	323,139,489	Govt	AA+	United States
U.S. Treasury Repurchase Agreement		40,974,691,637	58.11%				40,974,691,637			
BNP PARIBAS SA	BRTJS9ZR1	2,000,000,000	2.84%	2-Jul-18	2-Jul-18	2.13%	2,000,000,000	P-1	A-1	United States
BNP PARIBAS SA	BRTJS9ZA8	1,000,000,000	1.42%	2-Jul-18	2-Jul-18	2.13%	1,000,000,000	P-1	A-1	United States
BNP PARIBAS SA	BRTJS9ZB6	1,000,000,000	1.42%	2-Jul-18	2-Jul-18	2.13%	1,000,000,000	P-1	A-1	United States
BNP PARIBAS SA	BRTJS9ZE0	1,000,000,000	1.42%	2-Jul-18	2-Jul-18	2.13%	1,000,000,000	P-1	A-1	United States
BNP PARIBAS SA	BRTJS9ZT7	1,000,000,000	1.42%	2-Jul-18	2-Jul-18	2.13%	1,000,000,000	P-1	A-1	United States
BNP PARIBAS SA	BRTJS9Z42	500,000,000	0.71%	2-Jul-18	2-Jul-18	2.13%	500,000,000	P-1	A-1	United States
BNP PARIBAS SA	BRTJS9Z91	500,000,000	0.71%	2-Jul-18	2-Jul-18	2.13%	500,000,000	P-1	A-1	United States
NATIONAL AUSTRALIA BANK LIMITED	BRTJS8GT0	520,750,000	0.74%	2-Jul-18	2-Jul-18	2.10%	520,750,000	P-1	A-1+	United States
NATIONAL AUSTRALIA BANK LIMITED	BRTJS8JX8	498,025,000	0.71%	2-Jul-18	2-Jul-18	2.10%	498,025,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRTJS9ZM2	68,875,000	0.10%	2-Jul-18	2-Jul-18	2.14%	68,875,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRTJS9ZK6	51,625,000	0.07%	2-Jul-18	2-Jul-18	2.14%	51,625,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRTJS9ZJ9	40,593,750	0.06%	2-Jul-18	2-Jul-18	2.14%	40,593,750	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRTJS9ZS9	35,875,000	0.05%	2-Jul-18	2-Jul-18	2.14%	35,875,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRTJS9ZN0	34,950,000	0.05%	2-Jul-18	2-Jul-18	2.14%	34,950,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRTJS9Z67	26,358,750	0.04%	2-Jul-18	2-Jul-18	2.14%	26,358,750	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRTJS9ZC4	14,770,000	0.02%	2-Jul-18	2-Jul-18	2.14%	14,770,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRTJS9ZL4	13,050,000	0.02%	2-Jul-18	2-Jul-18	2.14%	13,050,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRTJS9ZH3	12,706,250	0.02%	2-Jul-18	2-Jul-18	2.14%	12,706,250	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRTJS9ZG5	12,200,000	0.02%	2-Jul-18	2-Jul-18	2.14%	12,200,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRTJS9Z83	11,192,500	0.02%	2-Jul-18	2-Jul-18	2.14%	11,192,500	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRTJS9ZF7	10,723,750	0.02%	2-Jul-18	2-Jul-18	2.14%	10,723,750	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRTJS9Z34	6,990,000	0.01%	2-Jul-18	2-Jul-18	2.14%	6,990,000	P-1	A-1+	United States
STANDARD CHARTERED BANK (NY BRANCH)	BRTJHP1V9	500,862,908	0.71%	5-Jul-18	5-Jul-18	1.97%	500,862,908	P-1	A-1	United States
STANDARD CHARTERED BANK (NY BRANCH)	BRTJ7NTA7	248,939,600	0.35%	2-Aug-18	2-Aug-18	1.98%	248,939,600	P-1	A-1	United States
STANDARD CHARTERED BANK (NY BRANCH)	BRTJEZT20	226,219,476	0.32%	9-Aug-18	9-Aug-18	1.98%	226,219,476	P-1	A-1	United States
STANDARD CHARTERED BANK (NY BRANCH)	BRTJEZH33	144,942,000	0.21%	9-Aug-18	9-Aug-18	1.98%	144,942,000	P-1	A-1	United States
STANDARD CHARTERED BANK (NY BRANCH)	BRTJEZEA8	99,132,653	0.14%	9-Aug-18	9-Aug-18	1.98%	99,132,653	P-1	A-1	United States
STANDARD CHARTERED BANK (NY BRANCH)	BRTJEZL51	97,470,800	0.14%	9-Aug-18	9-Aug-18	1.98%	97,470,800	P-1	A-1	United States
STANDARD CHARTERED BANK (NY BRANCH)	BRTJEZEV1	93,854,600	0.13%	9-Aug-18	9-Aug-18	1.98%	93,854,600	P-1	A-1	United States
STANDARD CHARTERED BANK (NY BRANCH)	BRTJEZ6A7	92,139,600	0.13%	9-Aug-18	9-Aug-18	1.98%	92,139,600	P-1	A-1	United States
TRI-PARTY BANK OF MONTREAL	BRTJF5PC7	500,000,000	0.71%	2-Jul-18	2-Jul-18 P	1.89%	500,000,000	P-1	A-1	United States
TRI-PARTY BANK OF MONTREAL	BRTJG09S0	250,000,000	0.35%	3-Jul-18	3-Jul-18 P	1.89%	250,000,000	P-1	A-1	United States
TRI-PARTY BANK OF MONTREAL	BRTJNXE21	500,000,000	0.71%	3-Jul-18	3-Jul-18	1.90%	500,000,000	P-1	A-1	United States
TRI-PARTY BANK OF MONTREAL	BRTJHJVY4	250,000,000	0.35%	5-Jul-18	5-Jul-18 P	1.85%	250,000,000	P-1	A-1	United States
TRI-PARTY BANK OF MONTREAL	BRTJHKW041	250,000,000	0.35%	5-Jul-18	5-Jul-18 P	1.85%	250,000,000	P-1	A-1	United States
TRI-PARTY BANK OF MONTREAL	BRTJH3WS7	750,000,000	1.06%	6-Jul-18	6-Jul-18 P	1.89%	750,000,000	P-1	A-1	United States
TRI-PARTY BANK OF MONTREAL	BRTJH3LD2	250,000,000	0.35%	6-Jul-18	6-Jul-18 P	1.89%	250,000,000	P-1	A-1	United States
TRI-PARTY BANK OF MONTREAL	BRTGZYFC9	300,000,000	0.43%	6-Jul-18	6-Jul-18 P	1.82%	300,000,000	P-1	A-1	United States
TRI-PARTY BANK OF MONTREAL	BRTJ1Z850	205,770,000	0.29%	6-Jul-18	6-Jul-18 P	1.89%	205,770,000	P-1	A-1	United States
TRI-PARTY BANK OF MONTREAL	BRTJHGGSA7	109,370,000	0.16%	6-Jul-18	6-Jul-18 P	1.85%	109,370,000	P-1	A-1	United States
TRI-PARTY BANK OF MONTREAL	BRTJ9ZW30	206,495,000	0.29%	6-Jul-18	6-Jul-18 P	1.92%	206,495,000	P-1	A-1	United States
TRI-PARTY BANK OF MONTREAL	BRTJ1ZX37	205,770,000	0.29%	6-Jul-18	6-Jul-18 P	1.92%	205,770,000	P-1	A-1	United States
TRI-PARTY BANK OF MONTREAL	BRTJ7LD75	600,000,000	0.85%	6-Jul-18	6-Jul-18 P	1.94%	600,000,000	P-1	A-1	United States
TRI-PARTY BANK OF MONTREAL	BRTJSPGP0	500,000,000	0.71%	6-Jul-18	6-Jul-18 P	1.91%	500,000,000	P-1	A-1	United States
TRI-PARTY BARCLAYS BANK PLC	BRTJS7WT4	2,522,000,000	3.58%	2-Jul-18	2-Jul-18	2.10%	2,522,000,000	P-1	A-1	United States
TRI-PARTY BNP PARIBAS	BRTJS63R2	1,400,000,000	1.99%	6-Jul-18	6-Jul-18	1.97%	1,400,000,000	P-1	A-1	United States
TRI-PARTY BNP PARIBAS	BRTJ9ZT91	3,000,000,000	4.25%	6-Jul-18	6-Jul-18 P	1.92%	3,000,000,000	P-1	A-1	United States
TRI-PARTY BNP PARIBAS	BRTJ8LYS5	1,500,000,000	2.13%	6-Jul-18	6-Jul-18 P	1.96%	1,500,000,000	P-1	A-1	United States
TRI-PARTY CITIBANK NA	BRTJS7XF3	100,000,000	0.14%	2-Jul-18	2-Jul-18	2.10%	100,000,000	P-1	A-1	United States
TRI-PARTY CITIGROUP GLOBAL MARKETS	BRTJS7X30	385,000,000	0.55%	2-Jul-18	2-Jul-18	2.10%	385,000,000	P-1	A-1	United States
TRI-PARTY CITIGROUP GLOBAL MARKETS	BRTJS7XE6	50,000,000	0.07%	2-Jul-18	2-Jul-18	2.10%	50,000,000	P-1	A-1	United States
TRI-PARTY CITIGROUP GLOBAL MARKETS	BRTJNVRS4	70,000,000	0.10%	3-Jul-18	3-Jul-18	1.98%	70,000,000	P-1	A-1	United States
TRI-PARTY CREDIT AGRICOLE CORPORAT	BRTJS7WU1	390,000,000	0.55%	2-Jul-18	2-Jul-18	2.10%	390,000,000	P-1	A-1	United States
TRI-PARTY CREDIT AGRICOLE CORPORAT	BRTJS7XB2	100,000,000	0.14%	2-Jul-18	2-Jul-18	2.10%	100,000,000	P-1	A-1	United States
TRI-PARTY DEUTSCHE BANK AG	BRTJSFM59	200,000,000	0.28%	2-Jul-18	2-Jul-18	2.10%	200,000,000	P-2	A-2	United States
TRI-PARTY FEDERAL RESERVE BANK OF	BRTJSXK28	2,500,000,000	3.55%	2-Jul-18	2-Jul-18	1.75%	2,500,000,000	NR	A-1+	United States
TRI-PARTY HSBC SECURITIES (USA) IN	BRSM2LJW3	651,000,000	0.92%	2-Jul-18	2-Jul-18	2.10%	651,000,000	NR	A-1+	United States
TRI-PARTY HSBC SECURITIES (USA) IN	BRTJS7XH9	96,000,000	0.14%	2-Jul-18	2-Jul-18	2.10%	96,000,000	NR	A-1+	United States

UNAUDITED Schedule of Investments T-Fund

29-Jun-18

Position Description	CUSIP	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating	Country
TRI-PARTY HSBC SECURITIES (USA) IN	BRTJS7XK2	10,000,000	0.01%	2-Jul-18	2-Jul-18	2.10%	10,000,000	NR	A-1+	United States
TRI-PARTY HSBC SECURITIES (USA) IN	BRTJNVUX9	327,000,000	0.46%	3-Jul-18	3-Jul-18	1.91%	327,000,000	NR	A-1+	United States
TRI-PARTY HSBC SECURITIES (USA) IN	BRTJPZ7Y2	378,000,000	0.54%	3-Jul-18	3-Jul-18	1.94%	378,000,000	NR	A-1+	United States
TRI-PARTY HSBC SECURITIES (USA) IN	BRTJR0FG7	648,000,000	0.92%	5-Jul-18	5-Jul-18	1.95%	648,000,000	NR	A-1+	United States
TRI-PARTY J.P. MORGAN SECURITIES L	BRTJS7WW7	500,000,000	0.71%	2-Jul-18	2-Jul-18	2.10%	500,000,000	P-1	A-1	United States
TRI-PARTY J.P. MORGAN SECURITIES L	BRTJS7XA4	500,000,000	0.71%	2-Jul-18	2-Jul-18	2.10%	500,000,000	P-1	A-1	United States
TRI-PARTY J.P. MORGAN SECURITIES L	BRTJS7XA4	500,000,000	0.71%	2-Jul-18	2-Jul-18	2.10%	500,000,000	P-1	A-1	United States
TRI-PARTY J.P. MORGAN SECURITIES L	BRTJS7XA4	500,000,000	0.71%	2-Jul-18	2-Jul-18	2.10%	500,000,000	P-1	A-1	United States
TRI-PARTY J.P. MORGAN SECURITIES L	BRTJS7XA4	500,000,000	0.71%	2-Jul-18	2-Jul-18	2.10%	500,000,000	P-1	A-1	United States
TRI-PARTY J.P. MORGAN SECURITIES L	BRTJS7WW7	100,000,000	0.14%	2-Jul-18	2-Jul-18	2.10%	100,000,000	P-1	A-1	United States
TRI-PARTY JP MORGAN SECURITIES LLC	BRSHJ5R10	250,000,000	0.35%	2-Jul-18	2-Jul-18	2.10%	250,000,000	P-1	A-1	United States
TRI-PARTY MERRILL LYNCH, PIERCE, F	BRTJS7X63	550,000,000	0.78%	2-Jul-18	2-Jul-18	2.10%	550,000,000	NR	A-1	United States
TRI-PARTY MERRILL LYNCH, PIERCE, F	BRTJS7XD8	50,000,000	0.07%	2-Jul-18	2-Jul-18	2.10%	50,000,000	NR	A-1	United States
TRI-PARTY MERRILL LYNCH, PIERCE, F	BRTJS7X89	3,000,000	0.00%	2-Jul-18	2-Jul-18	2.10%	3,000,000	NR	A-1	United States
TRI-PARTY MIZUHO SECURITIES USA LL	BRTJS7XM8	250,000,000	0.35%	2-Jul-18	2-Jul-18	2.10%	250,000,000	P-1	A-1	United States
TRI-PARTY MUFG SECURITIES AMERICAS	BRTJS7X14	861,000,000	1.22%	2-Jul-18	2-Jul-18	2.08%	861,000,000	NR	A-1	United States
TRI-PARTY NATIXIS S.A.	BRTAJB2S9	550,000,000	0.78%	2-Jul-18	2-Jul-18	2.10%	550,000,000	P-1	A-1	United States
TRI-PARTY NOMURA SECURITIES INTERN	BRTJS7XS5	1,200,000,000	1.70%	2-Jul-18	2-Jul-18	2.10%	1,200,000,000	NR	NR	United States
TRI-PARTY SOCIETE GENERALE	BRTFZ8984	864,000,000	1.23%	2-Jul-18	6-Jul-18 P	1.96%	864,000,000	P-1	A-1	United States
TRI-PARTY SOCIETE GENERALE	BRTFZ8H44	216,000,000	0.31%	2-Jul-18	6-Jul-18 P	1.96%	216,000,000	P-1	A-1	United States
TRI-PARTY SOCIETE GENERALE	BRTHD2HG0	1,000,000,000	1.42%	6-Jul-18	6-Jul-18	1.86%	1,000,000,000	P-1	A-1	United States
TRI-PARTY SOCIETE GENERALE	BRTJ4DHH0	600,000,000	0.85%	9-Jul-18	9-Jul-18	1.96%	600,000,000	P-1	A-1	United States
TRI-PARTY TD SECURITIES (USA) LLC	BRTJS7XQ9	159,000,000	0.23%	2-Jul-18	2-Jul-18	2.10%	159,000,000	NR	A-1+	United States
TRI-PARTY THE BANK OF NOVA SCOTIA	BRTJS7XL0	6,040,000	0.01%	2-Jul-18	2-Jul-18	2.10%	6,040,000	P-1	A-1	United States
TRI-PARTY WELLS FARGO SECURITIES L	BRTJS7XP1	2,074,000,000	2.94%	2-Jul-18	2-Jul-18	2.10%	2,074,000,000	NR	A-1	United States
TRI-PARTY WELLS FARGO SECURITIES L	BRTJS7XN6	675,000,000	0.96%	2-Jul-18	2-Jul-18	2.10%	675,000,000	NR	A-1	United States

TOTAL	70,515,126,837	100.00%		70,429,192,621
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P = Put

Holdings shown are unaudited and are based on the fund's unofficial books and records, and may not be representative of current or future investments. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities.

WAM, Dollar-Weighted Average Maturity: The average maturity of a Fund is the average amount of time until the organizations that issued the debt securities in the Fund's portfolio must pay off the principal amount of the debt. "Dollar-weighted" means the larger the dollar value of a debt security in the Fund, the more weight it gets in calculating this average. To calculate the dollar-weighted average maturity, the Fund may treat a variable or floating rate security as having a maturity equal to the time remaining to the security's next interest rate reset date rather than the security's actual maturity.

WAL, Dollar-Weighted Average Life: The dollar-weighted average maturity of a Fund's portfolio calculated without reference to the exceptions used for variable or floating rate securities regarding the use of the interest rate reset dates in lieu of the security's actual maturity data. "Dollar-weighted" means the larger the dollar value of a debt security in the Fund, the more weight it gets in calculating this average.

The "Country" data point within this SOI represents BlackRock's view of each security's country risk.

The Fund's current prospectus contains more complete information about the Fund, including its fees and expenses. For a current prospectus of the fund which contains more complete information, please call 1-800-768-2836 or visit www.blackrock.com/cash. Before investing, consider the investment objectives, risks, charges and expenses of the fund. This and other information can be found in the fund's prospectus and if available the summary prospectus. Read the prospectus carefully before you invest or send money.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

The schedule of investments (SOI) represents certain information regarding the traded positions held within the portfolio as of the specified date. It does not include cash, accrued income and/or payables/receivables. The total assets reflected on the SOI will not match to the net asset value of the fund as these items are excluded.

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UNAUDITED Schedule of Investments Treasury Trust Fund

29-Jun-18

Position Description	CUSIP	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating	Country
WAM 45 days / WAL 106 days										
U.S. Treasury Debt		29,229,321,000	100.00%				29,175,311,601			
TREASURY BILL	912796PN3	75,000,000	0.26%	5-Jul-18	5-Jul-18	1.81%	74,988,875	Govt	A-1+	United States
TREASURY BILL	912796PN3	75,000,000	0.26%	5-Jul-18	5-Jul-18	1.81%	74,988,875	Govt	A-1+	United States
TREASURY BILL	912796PN3	27,100,000	0.09%	5-Jul-18	5-Jul-18	1.81%	27,095,980	Govt	A-1+	United States
TREASURY BILL	912796PQ6	200,000,000	0.68%	12-Jul-18	12-Jul-18	1.61%	199,902,348	Govt	A-1+	United States
TREASURY BILL	912796PQ6	250,000,000	0.86%	12-Jul-18	12-Jul-18	1.66%	249,877,936	Govt	A-1+	United States
TREASURY BILL	912796PQ6	150,000,000	0.51%	12-Jul-18	12-Jul-18	1.79%	149,926,761	Govt	A-1+	United States
TREASURY BILL	912796PQ6	200,000,000	0.68%	12-Jul-18	12-Jul-18	1.79%	199,902,348	Govt	A-1+	United States
TREASURY BILL	912796PQ6	2,002,000,000	6.85%	12-Jul-18	12-Jul-18	1.82%	2,001,022,508	Govt	A-1+	United States
TREASURY BILL	912796MK2	8,750,000	0.03%	19-Jul-18	19-Jul-18	1.22%	8,742,631	Govt	A-1+	United States
TREASURY BILL	912796MK2	250,000,000	0.86%	19-Jul-18	19-Jul-18	1.71%	249,789,442	Govt	A-1+	United States
TREASURY BILL	912796MK2	210,000,000	0.72%	19-Jul-18	19-Jul-18	1.73%	209,823,131	Govt	A-1+	United States
TREASURY BILL	912796MK2	150,700,000	0.52%	19-Jul-18	19-Jul-18	1.78%	150,573,076	Govt	A-1+	United States
TREASURY BILL	912796MK2	1,100,000,000	3.76%	19-Jul-18	19-Jul-18	1.79%	1,099,073,545	Govt	A-1+	United States
TREASURY BILL	912796MK2	181,820,000	0.62%	19-Jul-18	19-Jul-18	1.80%	181,666,866	Govt	A-1+	United States
TREASURY BILL	912796MK2	169,725,000	0.58%	19-Jul-18	19-Jul-18	1.80%	169,582,052	Govt	A-1+	United States
TREASURY BILL	912796MK2	200,000,000	0.68%	19-Jul-18	19-Jul-18	1.84%	199,831,554	Govt	A-1+	United States
TREASURY BILL	912796MK2	2,500,000,000	8.55%	19-Jul-18	19-Jul-18	1.84%	2,497,894,420	Govt	A-1+	United States
TREASURY BILL	912796PR4	4,946,688,000	16.92%	26-Jul-18	26-Jul-18	1.80%	4,940,850,459	Govt	A-1+	United States
TREASURY BILL	912796PR4	13,500,000	0.05%	26-Jul-18	26-Jul-18	1.85%	13,484,069	Govt	A-1+	United States
TREASURY BILL	912796PS2	1,000,000,000	3.42%	2-Aug-18	2-Aug-18	1.66%	998,510,278	Govt	A-1+	United States
TREASURY BILL	912796PS2	500,000,000	1.71%	2-Aug-18	2-Aug-18	1.87%	499,255,139	Govt	A-1+	United States
TREASURY BILL	912796PS2	500,000,000	1.71%	2-Aug-18	2-Aug-18	1.87%	499,255,139	Govt	A-1+	United States
TREASURY BILL	912796PU7	25,000,000	0.09%	9-Aug-18	9-Aug-18	1.69%	24,951,820	Govt	A-1+	United States
TREASURY BILL	912796PU7	300,000,000	1.03%	9-Aug-18	9-Aug-18	1.87%	299,421,840	Govt	A-1+	United States
TREASURY BILL	912796NQ8	142,855,000	0.49%	16-Aug-18	16-Aug-18	1.93%	142,516,331	Govt	A-1+	United States
TREASURY BILL	912796NQ8	274,280,000	0.94%	16-Aug-18	16-Aug-18	1.94%	273,629,759	Govt	A-1+	United States
TREASURY BILL	912796PV5	128,400,000	0.44%	23-Aug-18	23-Aug-18	1.86%	128,057,158	Govt	A-1+	United States
TREASURY BILL	912796PV5	78,860,000	0.27%	23-Aug-18	23-Aug-18	1.93%	78,649,435	Govt	A-1+	United States
TREASURY BILL	912796PW3	250,000,000	0.86%	30-Aug-18	30-Aug-18	1.92%	249,227,674	Govt	A-1+	United States
TREASURY BILL	912796NV7	250,000,000	0.86%	13-Sep-18	13-Sep-18	1.89%	249,060,885	Govt	A-1+	United States
TREASURY BILL	912796NV7	250,000,000	0.86%	13-Sep-18	13-Sep-18	1.90%	249,060,885	Govt	A-1+	United States
TREASURY BILL	912796PZ6	1,131,200,000	3.87%	20-Sep-18	20-Sep-18	1.94%	1,126,380,261	Govt	A-1+	United States
TREASURY BILL	912796PZ6	600,000,000	2.05%	20-Sep-18	20-Sep-18	2.00%	597,443,561	Govt	A-1+	United States
TREASURY BILL	912796QA0	900,000,000	3.08%	27-Sep-18	27-Sep-18	1.94%	895,878,375	Govt	A-1+	United States
TREASURY BILL	912796QB8	566,500,000	1.94%	4-Oct-18	4-Oct-18	1.95%	563,682,136	Govt	A-1+	United States
TREASURY BILL	912796QB8	45,000,000	0.15%	4-Oct-18	4-Oct-18	1.95%	44,776,163	Govt	A-1+	United States
TREASURY BILL	912796NZ8	35,610,000	0.12%	11-Oct-18	11-Oct-18	1.92%	35,422,247	Govt	A-1+	United States
TREASURY BILL	912796NZ8	348,410,000	1.19%	11-Oct-18	11-Oct-18	1.92%	346,573,010	Govt	A-1+	United States
TREASURY BILL	912796QE2	280,295,000	0.96%	25-Oct-18	25-Oct-18	2.03%	278,517,210	Govt	A-1+	United States
TREASURY BILL	912796QE2	19,985,000	0.07%	25-Oct-18	25-Oct-18	2.04%	19,858,244	Govt	A-1+	United States
TREASURY BILL	912796QF9	14,265,000	0.05%	1-Nov-18	1-Nov-18	2.04%	14,167,222	Govt	A-1+	United States
TREASURY BILL	912796PD5	12,850,000	0.04%	8-Nov-18	8-Nov-18	2.04%	12,756,480	Govt	A-1+	United States
TREASURY BILL	912796QK8	11,335,000	0.04%	23-Nov-18	23-Nov-18	2.13%	11,239,382	Govt	A-1+	United States
TREASURY BILL	912796QL6	83,250,000	0.28%	29-Nov-18	29-Nov-18	2.09%	82,532,943	Govt	A-1+	United States
TREASURY BILL	912796QP7	68,750,000	0.24%	20-Dec-18	20-Dec-18	2.13%	68,064,459	Govt	A-1+	United States
TREASURY BILL	912796QQ5	250,000,000	0.86%	27-Dec-18	27-Dec-18	2.13%	247,424,341	Govt	A-1+	United States
TREASURY BILL	912796QQ5	223,120,000	0.76%	27-Dec-18	27-Dec-18	2.14%	220,821,276	Govt	A-1+	United States
TREASURY BILL	912796QM4	41,245,000	0.14%	20-Jun-19	20-Jun-19	2.35%	40,319,710	Govt	A-1+	United States
TREASURY FLOATING RATE NOTE	912828S84	92,860,000	0.32%	30-Jun-18	31-Jul-18	2.06%	92,860,176	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828S84	26,115,000	0.09%	30-Jun-18	31-Jul-18	2.06%	26,115,050	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828S84	29,020,000	0.10%	30-Jun-18	31-Jul-18	2.06%	29,020,055	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828S84	50,000,000	0.17%	30-Jun-18	31-Jul-18	2.08%	50,000,095	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828S84	40,000,000	0.14%	30-Jun-18	31-Jul-18	2.08%	40,000,076	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828S84	150,075,000	0.51%	30-Jun-18	31-Jul-18	2.08%	150,075,285	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828S84	25,000,000	0.09%	30-Jun-18	31-Jul-18	2.08%	25,000,048	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828S84	25,000,000	0.09%	30-Jun-18	31-Jul-18	2.09%	25,000,048	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828S84	60,000,000	0.21%	30-Jun-18	31-Jul-18	2.09%	60,000,114	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828S84	75,000,000	0.26%	30-Jun-18	31-Jul-18	2.10%	75,000,143	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828T75	66,055,000	0.23%	30-Jun-18	31-Oct-18	2.08%	66,054,590	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828T75	229,000,000	0.78%	30-Jun-18	31-Oct-18	2.08%	228,998,580	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828T75	18,400,000	0.06%	30-Jun-18	31-Oct-18	2.08%	18,399,886	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828T75	21,800,000	0.07%	30-Jun-18	31-Oct-18	2.08%	21,799,865	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828T75	30,500,000	0.10%	30-Jun-18	31-Oct-18	2.09%	30,499,811	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828T75	30,500,000	0.10%	30-Jun-18	31-Oct-18	2.09%	30,499,811	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828T75	30,000,000	0.10%	30-Jun-18	31-Oct-18	2.09%	29,999,814	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828T75	19,500,000	0.07%	30-Jun-18	31-Oct-18	2.09%	19,499,879	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828T75	19,500,000	0.07%	30-Jun-18	31-Oct-18	2.09%	19,499,879	Govt	AA+	United States

UNAUDITED Schedule of Investments Treasury Trust Fund

29-Jun-18

Position Description	CUSIP	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating	Country
TREASURY FLOATING RATE NOTE	912828V64	83,000,000	0.28%	30-Jun-18	31-Jan-19	1.94%	83,014,616	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828V64	165,000,000	0.56%	30-Jun-18	31-Jan-19	2.05%	165,029,057	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828V64	50,000,000	0.17%	30-Jun-18	31-Jan-19	2.05%	50,008,805	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828X54	49,725,000	0.17%	2-Jul-18	30-Apr-19	1.96%	49,724,577	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828X54	46,000,000	0.16%	2-Jul-18	30-Apr-19	1.97%	45,999,609	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828X54	32,170,000	0.11%	2-Jul-18	30-Apr-19	1.98%	32,169,727	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828X54	85,000,000	0.29%	2-Jul-18	30-Apr-19	1.99%	84,999,278	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828X54	76,000,000	0.26%	2-Jul-18	30-Apr-19	1.99%	75,999,354	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828ZM1	285,895,000	0.98%	2-Jul-18	31-Jul-19	1.86%	286,219,376	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283B4	550,000,000	1.88%	2-Jul-18	31-Oct-19	1.94%	550,067,210	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283B4	18,120,000	0.06%	2-Jul-18	31-Oct-19	1.95%	18,122,214	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283B4	50,000,000	0.17%	2-Jul-18	31-Oct-19	1.95%	50,006,110	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283B4	25,000,000	0.09%	2-Jul-18	31-Oct-19	1.95%	25,003,055	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283B4	162,450,000	0.56%	2-Jul-18	31-Oct-19	1.95%	162,469,851	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283B4	100,000,000	0.34%	2-Jul-18	31-Oct-19	1.95%	100,012,220	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283T5	190,000,000	0.65%	30-Jun-18	31-Jan-20	1.91%	189,908,686	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283T5	162,750,000	0.56%	30-Jun-18	31-Jan-20	1.91%	162,671,782	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283T5	30,300,000	0.10%	30-Jun-18	31-Jan-20	1.94%	30,285,438	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283T5	70,920,000	0.24%	30-Jun-18	31-Jan-20	1.94%	70,885,916	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283T5	575,000,000	1.97%	30-Jun-18	31-Jan-20	1.96%	574,723,655	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128284K3	110,000,000	0.38%	30-Jun-18	30-Apr-20	1.93%	110,005,467	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128284K3	40,000,000	0.14%	30-Jun-18	30-Apr-20	1.93%	40,001,988	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128284K3	35,810,000	0.12%	30-Jun-18	30-Apr-20	1.94%	35,811,780	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128284K3	47,215,000	0.16%	30-Jun-18	30-Apr-20	1.94%	47,217,347	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128284K3	20,530,000	0.07%	30-Jun-18	30-Apr-20	1.94%	20,531,020	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128284K3	250,000,000	0.86%	30-Jun-18	30-Apr-20	1.94%	250,012,425	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128284K3	137,305,000	0.47%	30-Jun-18	30-Apr-20	1.95%	137,311,824	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128284K3	29,835,000	0.10%	30-Jun-18	30-Apr-20	1.95%	29,836,483	Govt	AA+	United States
TREASURY NOTE	912828R93	123,185,000	0.42%	30-Jun-18	30-Jun-18	1.93%	123,185,000	Govt	AA+	United States
TREASURY NOTE	912828XK1	250,000,000	0.86%	15-Jul-18	15-Jul-18	1.87%	249,910,377	Govt	AA+	United States
TREASURY NOTE	912828VQ0	138,270,000	0.47%	31-Jul-18	31-Jul-18	1.40%	138,259,008	Govt	AA+	United States
TREASURY NOTE	912828VQ0	90,895,000	0.31%	31-Jul-18	31-Jul-18	1.43%	90,887,774	Govt	AA+	United States
TREASURY NOTE	912828VQ0	21,390,000	0.07%	31-Jul-18	31-Jul-18	1.43%	21,388,299	Govt	AA+	United States
TREASURY NOTE	912828S68	400,000,000	1.37%	31-Jul-18	31-Jul-18	1.88%	399,635,370	Govt	AA+	United States
TREASURY NOTE	912828VQ0	29,730,000	0.10%	31-Jul-18	31-Jul-18	1.91%	29,727,636	Govt	AA+	United States
TREASURY NOTE	912828RE2	30,000,000	0.10%	31-Aug-18	31-Aug-18	1.38%	30,005,430	Govt	AA+	United States
TREASURY NOTE	912828RH5	180,355,000	0.62%	30-Sep-18	30-Sep-18	1.61%	180,145,311	Govt	AA+	United States
TREASURY NOTE	912828RH5	75,000,000	0.26%	30-Sep-18	30-Sep-18	1.61%	74,912,802	Govt	AA+	United States
TREASURY NOTE	912828RH5	29,670,000	0.10%	30-Sep-18	30-Sep-18	1.62%	29,635,504	Govt	AA+	United States
TREASURY NOTE	912828RH5	36,000,000	0.12%	30-Sep-18	30-Sep-18	1.69%	35,958,145	Govt	AA+	United States
TREASURY NOTE	912828RH5	500,000,000	1.71%	30-Sep-18	30-Sep-18	1.96%	499,418,677	Govt	AA+	United States
TREASURY NOTE	912828RH5	100,000,000	0.34%	30-Sep-18	30-Sep-18	2.01%	99,883,735	Govt	AA+	United States
TREASURY NOTE	912828L81	44,900,000	0.15%	15-Oct-18	15-Oct-18	1.69%	44,793,066	Govt	AA+	United States
TREASURY NOTE	912828WD8	65,550,000	0.22%	31-Oct-18	31-Oct-18	2.05%	65,373,651	Govt	AA+	United States
TREASURY NOTE	912828WD8	26,000,000	0.09%	31-Oct-18	31-Oct-18	2.05%	25,930,052	Govt	AA+	United States
TREASURY NOTE	912828WD8	386,895,000	1.32%	31-Oct-18	31-Oct-18	2.08%	385,854,137	Govt	AA+	United States
TREASURY NOTE	912828T83	365,338,000	1.25%	31-Oct-18	31-Oct-18	2.08%	363,755,796	Govt	AA+	United States
TREASURY NOTE	912828RT9	36,865,000	0.13%	30-Nov-18	30-Nov-18	1.75%	36,808,007	Govt	AA+	United States
TREASURY NOTE	912828U99	21,635,000	0.07%	31-Dec-18	31-Dec-18	1.82%	21,574,249	Govt	AA+	United States
TREASURY NOTE	912828A75	28,365,000	0.10%	31-Dec-18	31-Dec-18	1.82%	28,320,365	Govt	AA+	United States
TREASURY NOTE	912828RY8	10,055,000	0.03%	31-Dec-18	31-Dec-18	1.83%	10,032,427	Govt	AA+	United States
TREASURY NOTE	912828N63	88,875,000	0.30%	15-Jan-19	15-Jan-19	1.92%	88,435,175	Govt	AA+	United States
TREASURY NOTE	912828N63	116,745,000	0.40%	15-Jan-19	15-Jan-19	2.16%	116,167,251	Govt	AA+	United States
TREASURY NOTE	912828V56	34,380,000	0.12%	31-Jan-19	31-Jan-19	1.90%	34,215,557	Govt	AA+	United States
TREASURY NOTE	912828B33	12,705,000	0.04%	31-Jan-19	31-Jan-19	1.91%	12,657,903	Govt	AA+	United States
TREASURY NOTE	912828SD3	31,760,000	0.11%	31-Jan-19	31-Jan-19	1.91%	31,623,613	Govt	AA+	United States
TREASURY NOTE	912828V56	31,760,000	0.11%	31-Jan-19	31-Jan-19	1.91%	31,608,089	Govt	AA+	United States
TREASURY NOTE	912828SD3	13,440,000	0.05%	31-Jan-19	31-Jan-19	2.19%	13,382,285	Govt	AA+	United States
TREASURY NOTE	912828V56	13,440,000	0.05%	31-Jan-19	31-Jan-19	2.19%	13,375,715	Govt	AA+	United States
TREASURY NOTE	912828B33	24,805,000	0.08%	31-Jan-19	31-Jan-19	2.19%	24,713,048	Govt	AA+	United States
TREASURY NOTE	912828B33	18,600,000	0.06%	31-Jan-19	31-Jan-19	2.19%	18,531,050	Govt	AA+	United States
TREASURY NOTE	912828B33	9,300,000	0.03%	31-Jan-19	31-Jan-19	2.20%	9,265,525	Govt	AA+	United States
TREASURY NOTE	912828B33	3,720,000	0.01%	31-Jan-19	31-Jan-19	2.20%	3,706,210	Govt	AA+	United States
TREASURY NOTE	912828P53	100,000,000	0.34%	15-Feb-19	15-Feb-19	2.22%	99,097,167	Govt	AA+	United States
TREASURY NOTE	912828P53	100,000,000	0.34%	15-Feb-19	15-Feb-19	2.22%	99,097,167	Govt	AA+	United States
TREASURY NOTE	912828P53	25,000,000	0.09%	15-Feb-19	15-Feb-19	2.22%	24,774,292	Govt	AA+	United States
TREASURY NOTE	912828W30	56,850,000	0.19%	28-Feb-19	28-Feb-19	2.26%	56,424,421	Govt	AA+	United States
TOTAL		29,229,321,000	100.00%				29,175,311,601			

UNAUDITED Schedule of Investments Treasury Trust Fund

29-Jun-18

Position Description	CUSIP	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating	Country
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Holdings shown are unaudited and are based on the fund's unofficial books and records, and may not be representative of current or future investments. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities.

WAM, Dollar-Weighted Average Maturity: The average maturity of a Fund is the average amount of time until the organizations that issued the debt securities in the Fund's portfolio must pay off the principal amount of the debt. "Dollar-weighted" means the larger the dollar value of a debt security in the Fund, the more weight it gets in calculating this average. To calculate the dollar-weighted average maturity, the Fund may treat a variable or floating rate security as having a maturity equal to the time remaining to the security's next interest rate reset data rather than the security's actual maturity.

WAL, Dollar-Weighted Average Life: The dollar-weighted average maturity of a Fund's portfolio calculated without reference to the exceptions used for variable or floating rate securities regarding the use of the interest rate reset dates in lieu of the security's actual maturity data. "Dollar-weighted" means the larger the dollar value of a debt security in the Fund, the more weight it gets in calculating this average.

The "Country" data point within this SOI represents BlackRock's view of each security's country risk.

The Fund's current prospectus contains more complete information about the Fund, including its fees and expenses. For a current prospectus of the fund which contains more complete information, please call 1-800-768-2836 or visit www.blackrock.com/cash. Before investing, consider the investment objectives, risks, charges and expenses of the fund. This and other information can be found in the fund's prospectus and if available the summary prospectus. Read the prospectus carefully before you invest or send money.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

The schedule of investments (SOI) represents certain information regarding the traded positions held within the portfolio as of the specified date. It does not include cash, accrued income and/or payables/receivables. The total assets reflected on the SOI will not match to the net asset value of the fund as these items are excluded.

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CalTRUST Medium Term Fund Holdings

Effective Date: 6/30/2018

CUSIP	Description	Fitch Rating	Moody's	MaturityDate	Years	Shares	Price	Value	
02007JAB3	ALLYA 2018-3 A2		Aaa	5/17/2021	2.9	2,270,000.00	99.9975	\$2,269,943.25	
02665WAZ4	HNDA 2.45 09/24/20		A2	9/24/2020	2.2	3,780,000.00	98.7384	\$3,732,313.22	
02665WBT7	HNDA 1.95 07/20/20		A2	7/20/2020	2.1	3,000,000.00	97.9254	\$2,937,762.00	
02665WCD1	HNDA 2.65 02/12/21		A2	2/12/2021	2.6	4,000,000.00	98.9651	\$3,958,603.92	
03065HAD0	AMCAR 2017-3 A3		Aaa	3/18/2022	3.7	12,000,000.00	98.5326	\$11,823,916.80	
03066FAE1	AMCAR 2017-4 A3		Aaa	7/18/2022	4.1	3,950,000.00	98.6081	\$3,895,017.98	
032556BZ4	ANAHEIM HSG-B-TXBL	AA-		10/1/2019	1.3	2,130,000.00	98.198	\$2,091,617.40	
05253JAT8	ANZ 2 1/4 11/09/20	AA-	Aa3	11/9/2020	2.4	11,500,000.00	97.5784	\$11,221,516.69	
05531FAU7	BBT 2 5/8 06/29/20	A+	A2	6/29/2020	1.9	3,000,000.00	98.9345	\$2,968,035.03	
05531FAZ6	BBT 2.15 02/01/21	A+	A2	2/1/2021	2.5	4,500,000.00	97.2501	\$4,376,254.73	
055657AC4	BMWLT 2017-1 A3	AAA	Aaa	5/20/2020	1.9	5,370,000.00	99.4154	\$5,338,605.91	
05579TED4	BNP 2 3/8 05/21/20	A+	Aa3	5/21/2020	1.9	3,450,000.00	98.5773	\$3,400,917.89	
05582XAD4	BMWLT 2016-2 A3	AAA		9/20/2019	1.2	1,827,378.94	99.6089	\$1,820,231.88	
06051GGY9	BAC 2.738 01/23/22	A+	A3	1/23/2022	2.6	4,795,000.00	98.2214	\$4,709,715.27	
06051GHH5	BAC 3.499 05/17/22	A+	A3	5/17/2022	2.9	1,260,000.00	99.9657	\$1,259,567.43	
06367T4W7	BMO 3.1 04/13/21	AA-	A1	4/13/2021	2.8	3,410,000.00	99.6006	\$3,396,379.40	
06406HCZ0	BK 2.15 02/24/20	AA-	A1	2/24/2020	1.6	3,000,000.00	98.7621	\$2,962,863.90	
064159JX5	BNS 2.15 07/14/20	AA-	A1	7/14/2020	2	5,000,000.00	98.051	\$4,902,550.50	
06738EAD7	BACR 2 3/4 11/08/19	A	Baa3	11/8/2019	1.4	6,885,000.00	99.2049	\$6,830,257.37	
06739FJJ1	BACR 2.65 01/11/21	A	A2	1/11/2021	2.5	1,560,000.00	97.7606	\$1,525,064.83	
06744CFV8	BACR 0 08/07/20	A	A2	8/7/2020	0.1	3,000,000.00	100.3825	\$3,011,475.36	
09248U700	BLACKROCK LIQ FDS FEDFUND				0	0	4,690,716.48	100	\$4,690,716.48
14041NFF3	COMET 2016-A4 A4	AAA	NR	6/15/2022	4	3,500,000.00	98.4321	\$3,445,123.50	
14314AAC3	CARMX 2018-1 A3	AAA		11/15/2022	4.4	3,550,000.00	99.0555	\$3,516,470.25	
14314XAC3	CARMX 2018-2 A3	AAA		1/17/2023	4.6	4,250,000.00	99.95	\$4,247,875.43	
166764BN9	CVX 2.498 03/03/22		Aa2	3/3/2022	3.6	1,000,000.00	98.092	\$980,920.05	
166764BP4	CVX 1.991 03/03/20		Aa2	3/3/2020	1.7	10,000,000.00	98.7789	\$9,877,890.30	
17275RAH5	CSCO 4.45 01/15/20		A1	1/15/2020	1.5	3,000,000.00	102.5336	\$3,076,007.43	
172967LF6	C 2.45 01/10/20	A	Baa1	1/10/2020	1.4	5,000,000.00	98.8769	\$4,943,846.30	
17305EFS9	CITIBANK CREDIT CARD ISSU	AAA	Aaa	7/15/2021	3	1,500,000.00	99.4142	\$1,491,212.55	
17305EFW0	CCCIT 2016-A1 A1	AAA	Aaa	11/19/2021	3.4	5,000,000.00	98.5214	\$4,926,070.50	
17305EGB5	CCCIT 2017-A3 A3	AAA	NR	4/7/2022	3.8	12,000,000.00	98.3068	\$11,796,816.00	
17305EGK5	CCCIT 2018-A1 A1	AAA	Aaa	1/20/2023	4.6	8,200,000.00	98.7342	\$8,096,201.94	
17325FAD0	C 0 06/12/20	A+	A1	6/12/2020	0.2	3,500,000.00	100.2918	\$3,510,211.46	
17325FAE8	C 2.1 06/12/20	A+	A1	6/12/2020	1.9	1,700,000.00	97.938	\$1,664,946.00	

17325FAJ7	C 2 1/8 10/20/20	A+	A1	10/20/2020	2.2	5,000,000.00	97.6006	\$4,880,027.90
190335JD2	COAST CMNTY CLG-E		Aa1	8/1/2019	1.1	2,000,000.00	98.934	\$1,978,680.00
196711PW9	COLORADO ST COPS TXBL-COP		Aa2	9/1/2020	2.2	2,070,000.00	99.516	\$2,059,981.20
196711PX7	COLORADO ST COPS TXBL-COP		Aa2	9/1/2021	3.2	3,780,000.00	99.634	\$3,766,165.20
20271RAK6	CBAAU 2.3 03/12/20	AA-	Aa3	3/12/2020	1.7	5,000,000.00	98.6014	\$4,930,071.75
20772KAB5	CONNECTICUT ST TXBL-SER A	A+	A1	1/15/2020	1.5	1,500,000.00	98.972	\$1,484,580.00
21688AAK8	RABOBK 0 01/10/22		Aa3	1/10/2022	0	2,000,000.00	101.2656	\$2,025,311.36
22546QAR8	CS 3 10/29/21	A	A1	10/29/2021	3.3	2,500,000.00	98.662	\$2,466,549.98
24422ETQ2	DE 2.2 03/13/20	A	A2	3/13/2020	1.7	2,250,000.00	98.806	\$2,223,135.00
26208FAG6	DRIVE 2017-2 A3		Aaa	6/15/2020	2	1,725,304.98	99.9675	\$1,724,744.43
263534CL1	DD 2.2 05/01/20	A	A3	5/1/2020	1.8	4,000,000.00	98.5684	\$3,942,736.60
29270CYM1	ENERGY N W WA ELEC REVENU	AA	Aa1	7/1/2019	1	10,000,000.00	99.638	\$9,963,800.00
29270CYP4	ENERGY N W WA ELEC REVENU	AA	Aa1	7/1/2021	3	3,700,000.00	99.621	\$3,685,977.00
30231GAG7	XOM 1.912 03/06/20		Aaa	3/6/2020	1.6	5,000,000.00	98.5945	\$4,929,724.70
3130ADVF9	FHLB 2 1/4 01/29/21		Aaa	1/29/2021	1.6	11,500,000.00	98.8416	\$11,366,784.00
3135G0M67	FNMA 1 01/25/19	AAA	Aaa	1/25/2019	0.6	16,250,000.00	99.3101	\$16,137,891.25
34528FAD0	FORDO 2018-A A3	AAA		11/15/2022	4.4	3,330,000.00	100.1093	\$3,333,638.03
34528QDW1	FORDF 2015-2 A1	AAA	Aaa	1/15/2022	3.5	10,000,000.00	98.5885	\$9,858,854.00
34528QDX9	FORDF 2015-2 A2	AAA	Aaa	1/15/2022	0	2,400,000.00	100.4944	\$2,411,865.12
34532AAD5	FORDO 2017-C A3	AAA		3/15/2022	3.7	5,800,000.00	98.5872	\$5,718,057.02
369550BE7	GD 3 05/11/21	WD	A2	5/11/2021	2.9	2,355,000.00	99.6787	\$2,347,434.42
373334KG5	SO 2 03/30/20	A	A3	3/30/2020	1.8	4,525,000.00	98.3334	\$4,449,584.72
375558AY9	GILD 2.35 02/01/20		A3	2/1/2020	1.6	7,000,000.00	99.0212	\$6,931,484.07
38148FAB5	GS 2.55 10/23/19	A	A3	10/23/2019	1.3	8,091,000.00	99.3873	\$8,041,429.52
38148LAA4	GS 2.6 04/23/20	A	A3	4/23/2020	1.7	2,000,000.00	99.0564	\$1,981,127.08
404280AV1	HSBC 3.4 03/08/21	AA-	A2	3/8/2021	2.7	2,500,000.00	99.964	\$2,499,099.28
404280BQ1	HSBC FLOAT 05/18/21	AA-	A2	5/18/2021	0.1	7,000,000.00	100.1457	\$7,010,199.00
40428HPV8	HSBC 2 3/4 08/07/20	AA-	A2	8/7/2020	2.1	3,000,000.00	99.0799	\$2,972,396.43
40434CAC9	HSBC 2 1/4 06/23/19	AA-	A2	6/23/2019	1	2,400,000.00	99.304	\$2,383,295.11
41284CAD6	HDMOT 2015-2 A3		Aaa	3/16/2020	1.7	11,730.15	99.9515	\$11,724.46
41284DAC6	HDMOT 2016-A A3		Aaa	1/15/2021	2.5	1,359,815.60	99.3593	\$1,351,103.13
419792NE2	HAWAII ST	AA	Aa1	10/1/2019	1.3	1,755,000.00	98.276	\$1,724,743.80
43814TAC6	HAROT 2017-1 A3	AAA	Aaa	7/21/2021	3.1	5,900,000.00	98.9965	\$5,840,794.68
43814UAC3	HAROT 2018-1 A3 MTGE		Aaa	2/15/2022	3.6	4,190,000.00	99.4785	\$4,168,150.41
4386705S6	HONOLULU CITY & CNT HI	AA+	Aa1	10/1/2020	2.3	3,000,000.00	97.376	\$2,921,280.00
451443ZB4	IDAHO ST BLDG AUTH BLDG R		Aa2	9/1/2019	1.2	1,500,000.00	99.227	\$1,488,405.00
451443ZC2	IDAHO ST BLDG AUTH BLDG R		Aa2	9/1/2020	2.2	1,000,000.00	98.587	\$985,870.00
458140AQ3	INTC 2.45 07/29/20	A+	A1	7/29/2020	2.1	7,000,000.00	99.3591	\$6,955,137.21

4581X0CX4	IADB 1 5/8 05/12/20	AAA	Aaa	5/12/2020	1.9	22,000,000.00	98.3062	\$21,627,364.00
459058FS7	IBRD 1 1/8 11/27/19	AAA	Aaa	11/27/2019	1.4	5,000,000.00	98.012	\$4,900,600.00
459058FZ1	IBRD 1 7/8 04/21/20	AAA	Aaa	4/21/2020	1.8	19,000,000.00	98.657	\$18,744,830.00
459058GA5	INTL BK RECON & DEVELOP	AAA	Aaa	9/4/2020	2.2	19,900,000.00	97.793	\$19,460,807.00
45905UQ23	IBRD 2 10/30/20		Aaa	10/30/2020	0.1	10,000,000.00	98.0837	\$9,808,370.00
45950KCG3	INTL FINANCE CORP		Aaa	7/16/2020	2	17,000,000.00	97.9224	\$16,646,801.37
46625HKA7	JPM 2 1/4 01/23/20	AA-	A3	1/23/2020	1.5	19,500,000.00	98.7137	\$19,249,173.06
47787WAC3	JDOT 2015-B A3	AAA	Aaa	10/15/2019	1.3	424,585.78	99.8401	\$423,906.87
47788BAD6	JDOT 2017-B A3	AAA	Aaa	10/15/2021	3.3	5,180,000.00	98.5472	\$5,104,742.37
47788CAC6	JDOT 2018-A A3	AAA	Aaa	4/18/2022	3.8	5,170,000.00	99.4859	\$5,143,419.48
48125LRK0	JPM 2.604 02/01/21	AA	Aa3	2/1/2021	1.6	5,000,000.00	99.1162	\$4,955,811.00
53944VAE9	LLOYDS 2.4 03/17/20	A+	Aa3	3/17/2020	1.7	1,000,000.00	98.7386	\$987,385.61
53944VAK5	LLOYDS 2.7 08/17/20	A+	Aa3	8/17/2020	2.1	2,320,000.00	98.8216	\$2,292,660.75
544587C30	LOS ANGELES CA MUNI IMPT	A+		11/1/2020	2.3	3,910,000.00	100.734	\$3,938,699.40
554885H89	MACOMB CNTY MI TXBL-LTD T		Aa1	11/1/2020	2.3	4,000,000.00	99.045	\$3,961,800.00
56781RGL5	MARIN CMNTY CLG-A-TXB		Aaa	8/1/2019	1.1	1,745,000.00	99.022	\$1,727,933.90
58769DAD2	MBALT 2017-A A3	AAA		4/15/2020	1.8	5,500,000.00	99.3946	\$5,466,705.20
59333P2C1	MIAMI-DADE AVIATION REV	A		10/1/2020	2.3	2,055,000.00	97.732	\$2,008,392.60
606822AA2	MUFG 2.95 03/01/21	A	A1	3/1/2021	2.7	1,438,000.00	98.9206	\$1,422,478.14
60687YAF6	MIZUHO 0 09/13/21		A1	9/13/2021	0.2	1,500,000.00	101.4897	\$1,522,345.83
60956PHZ8	MONMOUTH CNTY NJ IMPT AUT	AAA	Aaa	7/15/2019	1	1,695,000.00	99.027	\$1,678,507.65
61746BEA0	MS 2 1/2 04/21/21	A	A3	4/21/2021	2.8	3,500,000.00	97.6688	\$3,418,406.99
61746BEE2	MS 0 01/20/22	A	A3	1/20/2022	0.1	4,000,000.00	101.3041	\$4,052,164.12
61747YDW2	MS 2.65 01/27/20	A	A3	1/27/2020	1.6	5,860,000.00	99.2738	\$5,817,445.85
625517JN8	MULTNOMAH CNTY OR SCH DIS		Aa1	6/15/2020	2	8,240,000.00	97.919	\$8,068,525.60
63254AAX6	NAB 2 1/2 01/12/21		Aa3	1/12/2021	2.5	3,000,000.00	97.9434	\$2,938,302.00
64577BLA0	NEW JERSEY ST ECON DEV AU	A-	Baa1	6/15/2020	2	7,645,000.00	102.066	\$7,802,945.70
646140CF8	NEW JERSEY ST TURNPIKE AU	A	A2	1/1/2021	2.5	2,500,000.00	98.771	\$2,469,275.00
6496668U1	NEW YORK NY	AA	Aa2	11/1/2020	2.3	12,000,000.00	97.636	\$11,716,320.00
64966GQ21	CITY OF NEW YORK NY	AA	Aa2	2/1/2020	1.6	10,000,000.00	103.355	\$10,335,500.00
64971QQY2	NEW YORK CITY NY TRANSIT	AAA	Aa1	11/1/2019	1.3	1,935,000.00	99.808	\$1,931,284.80
64971QQZ9	NYC TRANSL FIN AUTH	AAA	Aa1	11/1/2020	2.3	2,345,000.00	99.647	\$2,336,722.15
64971WFG0	NYC NY TRAN FIN AUTH REV	AAA	Aa1	8/1/2020	2.1	2,500,000.00	99.019	\$2,475,475.00
64990FGR9	NEW YORK ST DORM AUTH ST		Aa1	2/15/2020	1.6	15,000,000.00	98.367	\$14,755,050.00
6500356X1	NEW YORK ST URBAN DEV COR	AA+	Aa1	3/15/2020	1.7	10,000,000.00	99.118	\$9,911,800.00
6500356Y9	NEW YORK ST URBAN DEV COR	AA+	Aa1	3/15/2021	2.7	10,000,000.00	98.87	\$9,887,000.00
654747AD6	NAROT 2017-A A3	AAA	Aaa	8/16/2021	3.1	4,100,000.00	98.6182	\$4,043,347.02
65474VAM3	NMOTR 2017-A A	AAA	Aaa	4/15/2021	0	3,630,000.00	100.0586	\$3,632,126.45

65474VAN1	NMOTR 2017-B A	AAA	Aaa	4/18/2022	0	9,490,000.00	100.2655	\$9,515,199.75
65474VAP6	NMOTR 2017-C A	AAA	Aaa	10/17/2022	0	7,875,000.00	100.0599	\$7,879,717.91
65478DAD9	NAROT 2018-A A3		Aaa	5/16/2022	3.9	3,800,000.00	99.4692	\$3,779,830.36
65478GAD2	NAROT 2017-B A3	AAA	Aaa	10/15/2021	3.3	5,300,000.00	98.406	\$5,215,519.06
65478HAD0	NAROT 2017-C A3	AAA	Aaa	4/18/2022	3.8	2,310,000.00	98.6325	\$2,278,410.29
672240UQ9	CITY OF OAKLAND CA		Aa2	1/15/2020	1.5	2,385,000.00	98.73	\$2,354,710.50
683042AC9	ONTARIO INTRNL ARPT	A-		5/15/2019	0.9	2,500,000.00	98.86	\$2,471,500.00
68389XAK1	ORCL 3 7/8 07/15/20	A+	A1	7/15/2020	2	1,380,000.00	101.919	\$1,406,482.34
686053FY0	OREGON ST SCH BRDS ASSN	WD	Aa2	6/30/2020	2	4,121,920.17	101.801	\$4,196,155.95
686514AC4	ORHLTH 2.981 10/01/20		A2	10/1/2020	2.3	1,000,000.00	99.0759	\$990,758.75
69353REU8	PNC 2.45 11/05/20	A+	A2	11/5/2020	2.3	3,260,000.00	98.2587	\$3,203,232.22
69353RFC7	PNC 2 05/19/20	A+	A2	5/19/2020	1.8	9,000,000.00	97.9975	\$8,819,775.90
69371RP26	PCAR 3.1 05/10/21		A1	5/10/2021	2.9	800,000.00	100.2197	\$801,757.90
696560LB5	PALM BEACH SOL WST AUTH		Aa2	10/1/2020	2.3	7,000,000.00	97.626	\$6,833,820.00
70922PAG7	PENNSYLVANIA ST TURNPIKE		Aaa	12/1/2020	2.4	2,000,000.00	98.93	\$1,978,600.00
71883MMB7	CITY OF PHOENIX CIVIC IMP		Aa3	7/1/2019	1	3,250,000.00	99.24	\$3,225,300.00
71883MMC5	CITY OF PHOENIX CIVIC IMP		Aa3	7/1/2020	2	3,500,000.00	98.35	\$3,442,250.00
73358WT53	PORT AUTH OF NEW YORK & N	AA-	Aa3	9/15/2019	1.2	5,000,000.00	99.492	\$4,974,600.00
73358WT61	PORT AUTH OF NEW YORK & N	AA-	Aa3	9/15/2020	2.2	6,950,000.00	99.326	\$6,903,157.00
735389MT2	PORT OF SEATTLE WA REVENU	AA	Aa2	5/1/2036	0.8	9,000,000.00	103.662	\$9,329,580.00
74442PFZ3	PUBLIC FIN AUTH WI REVENU	AA-	A1	7/1/2020	2	1,000,000.00	99.62	\$996,200.00
74442PGQ2	PUBLIC FIN AUTH WI REVENU	AA-	A1	7/1/2020	2	1,705,000.00	99.62	\$1,698,521.00
74442PGR0	PUBLIC FIN AUTH WI REVENU	AA-	A1	7/1/2021	3	585,000.00	99.546	\$582,344.10
747525AD5	QCOM 2 1/4 05/20/20		A1	5/20/2020	1.9	9,000,000.00	98.5257	\$8,867,315.16
78012KCB1	RY 2.15 03/06/20	AA	A1	3/6/2020	1.7	2,500,000.00	98.5364	\$2,463,410.85
797398DH4	SAN DIEGO PENSION-A	AA+	Aa2	8/15/2019	1.1	9,000,000.00	103.668	\$9,330,120.00
797669XT0	SAN FRANCISCO CA BAY AREA	AA+		7/1/2020	2	1,850,000.00	98.596	\$1,824,026.00
79766DKM0	SAN FRANCISCO CITY & COUN	A+	A1	5/1/2020	1.8	1,500,000.00	98.494	\$1,477,410.00
79770GGM2	SAN FRANCISCO CITY & COUN			8/1/2020	2.1	4,450,000.00	98.158	\$4,368,031.00
798170AB2	SAN JOSE CA REDEV AGY SUC	AA		8/1/2019	1.1	3,500,000.00	99.477	\$3,481,695.00
798170AC0	SAN JOSE CA REDEV AGY SUC	AA		8/1/2020	2.1	2,500,000.00	98.995	\$2,474,875.00
80281LAD7	SANUK 3 1/8 01/08/21	A	Baa1	1/8/2021	2.5	1,000,000.00	98.6138	\$986,138.00
80283LAN3	SANUK 2 3/8 03/16/20	A	Aa3	3/16/2020	1.7	2,824,000.00	98.4836	\$2,781,177.17
80283LAP8	SANUK 2 1/8 11/03/20	A	Aa3	11/3/2020	2.3	1,560,000.00	97.0787	\$1,514,428.41
80285FAD6	SDART 2018-2 A3 MTGE	AAA	Aaa	9/15/2021	3.2	3,960,000.00	99.8565	\$3,954,318.59
80285GAD4	SDART 2018-3 A3		Aaa	2/15/2022	3.6	590,000.00	100.0721	\$590,425.15
808513AD7	SCHW 4.45 07/22/20	A	A2	7/22/2020	2.1	3,500,000.00	102.7613	\$3,596,646.76
808513AW5	SCHW 3 1/4 05/21/21	A	A2	5/21/2021	2.8	5,520,000.00	100.3997	\$5,542,060.68

830505AV5	SEB 2.3 03/11/20	AA-	Aa2	3/11/2020	1.7	3,670,000.00	98.5906	\$3,618,275.79
83191GAD1	SMAT 2016-2US A3A	AAA	Aaa	3/15/2021	2.7	6,500,000.00	98.6849	\$6,414,518.50
86562MAL4	SUMIBK 0 01/11/22		A1	1/11/2022	0	2,500,000.00	101.2133	\$2,530,331.33
86960BAJ1	SHBASS 2.4 10/01/20	AA	Aa2	10/1/2020	2.3	3,000,000.00	98.1833	\$2,945,500.44
86960BAS1	SHBASS 0 09/08/20	AA	Aa2	9/8/2020	0.2	1,490,000.00	100.1865	\$1,492,779.54
86960BAT9	SHBASS 3.35 05/24/21	AA	Aa2	5/24/2021	2.9	455,000.00	100.1461	\$455,664.55
88213ALQ6	TEXAS ST A & M UNIV REVEN	AAA	Aaa	5/15/2020	1.9	2,200,000.00	99.067	\$2,179,474.00
89236TEU5	TOYOTA 2.95 04/13/21	A	Aa3	4/13/2021	2.8	1,500,000.00	99.4847	\$1,492,270.08
89238KAD4	TAOT 2017-D A3		Aaa	1/18/2022	3.6	8,860,000.00	98.4097	\$8,719,101.19
89238MAD0	TAOT 2017-A A3		Aaa	2/16/2021	2.6	1,450,000.00	99.026	\$1,435,876.71
89238TAD5	TAOT 2018-B A3		Aaa	9/15/2022	4.2	5,100,000.00	100.0167	\$5,100,850.17
89602NT87	TRIBOROUGH NY BRIDGE & TU	A+	A1	11/15/2020	2.4	3,975,000.00	100.763	\$4,005,329.25
90261XHK1	UBS 2.35 03/26/20	AA-	Aa3	3/26/2020	1.7	7,500,000.00	98.8745	\$7,415,587.43
90331HML4	USB 2 1/8 10/28/19	AA-	A1	10/28/2019	1.2	4,400,000.00	99.0821	\$4,359,611.26
90331HNB5	USB 2 01/24/20	AA-	A1	1/24/2020	1.5	2,000,000.00	98.5337	\$1,970,674.10
90331HNJ8	USB 2.35 01/23/20	AA-	A1	1/23/2020	1.5	3,000,000.00	99.0935	\$2,972,804.34
911312BP0	UPS 2.05 04/01/21		A1	4/1/2021	2.8	1,685,000.00	97.5447	\$1,643,628.40
9128283X6	T 2 1/4 02/15/21	AAA		2/15/2021	2.6	0	0	\$0.00
9128284G2	T 2 3/8 04/15/21	AAA	Aaa	4/15/2021	2.8	68,100,000.00	99.3594	\$67,663,734.38
9128284P2	T 2 5/8 05/15/21	AAA	Aaa	5/15/2021	2.9	23,000,000.00	100.0078	\$23,001,796.76
9128284Q0	T 2 1/2 05/31/20	AAA	Aaa	5/31/2020	1.9	0	0	\$0.00
9128284S6	T 2 3/4 05/31/23	AAA	Aaa	5/31/2023	4.9	19,315,000.00	100.125	\$19,339,143.75
9128284T4	T 2 5/8 06/15/21	AAA	Aaa	6/15/2021	3	72,000,000.00	100.0117	\$72,008,437.68
91324PCM2	UNH 2.7 07/15/20	A-	A3	7/15/2020	2	3,500,000.00	99.4028	\$3,479,098.46
91324PDC3	UNH 1.95 10/15/20	A-	A3	10/15/2020	2.3	2,265,000.00	97.5614	\$2,209,766.55
91412GSB2	UNIV OF CA-AH-TXBL	AA	Aa2	7/1/2019	1	10,000,000.00	99.246	\$9,924,600.00
931142EJ8	WMT 3 1/8 06/23/21	AA	Aa2	6/23/2021	3	2,685,000.00	100.4961	\$2,698,319.77
94974BGF1	WFC 2.15 01/30/20	A+	A2	1/30/2020	1.6	7,835,000.00	98.5971	\$7,725,079.89
94988J5N3	WFC 2.6 01/15/21	AA-	Aa2	1/15/2021	2.5	250,000.00	98.4068	\$246,016.91
961214CS0	WSTP 2.6 11/23/20		Aa3	11/23/2020	2.4	3,000,000.00	98.4192	\$2,952,576.60
977100CW4	WISCONSIN ST GEN FUND	AA	Aa2	5/1/2020	1.8	2,400,000.00	97.805	\$2,347,320.00
USD	US DOLLARS				0	0	96,205.62	1 \$96,205.62

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U.S. Treasury Repurchase Agreement							
CREDIT AGRICOLE CIB/US	RP9N0W1D8	1.70%	05/01/2018	05/01/2018	05/01/2018	296,900,000.00	296,900,000.00
Category of Investment Sub-Total						296,900,000.00	296,900,000.00
U.S. Treasury Debt							
UNITED STATES TREASURY	912796MB2	1.69%	05/24/2018	05/24/2018	05/24/2018	100,000,000.00	99,891,931.95
UNITED STATES TREASURY	912828RH5	1.61%	10/01/2018	10/01/2018	10/01/2018	20,000,000.00	19,980,401.95
UNITED STATES TREASURY	912796QD4	1.98%	10/18/2018	10/18/2018	10/18/2018	50,000,000.00	49,537,222.22
Category of Investment Sub-Total						170,000,000.00	169,409,556.12
U.S. Government Agency Repurchase Agreement							
CREDIT AGRICOLE CIB/US	RP1D1A3E1	1.70%	05/02/2018	05/02/2018	05/02/2018	275,000,000.00	275,000,000.00
GOLDMAN SACHS & CO	RP9N0VUQ9	1.73%	05/07/2018	05/07/2018	05/11/2018	225,000,000.00	225,000,000.00
MERRILL LYNCH PIERCE FENNER & SMITH INC	RP9N0W197	1.73%	05/01/2018	05/01/2018	05/01/2018	200,000,000.00	200,000,000.00
Category of Investment Sub-Total						700,000,000.00	700,000,000.00
U.S. Government Agency Debt							
FEDERAL HOME LOAN BANKS	313385XN1	1.70%	06/01/2018	06/01/2018	06/01/2018	50,000,000.00	49,926,805.53
FEDERAL HOME LOAN BANKS	313385YC4	1.70%	06/15/2018	06/15/2018	06/15/2018	125,000,000.00	124,734,843.74
Category of Investment Sub-Total						175,000,000.00	174,661,649.27
Supra-National Debt							
IBRD DISCOUNT NOTE	459053XT6	1.82%	06/06/2018	06/06/2018	06/06/2018	129,000,000.00	128,765,220.04
INTER-AMERICAN DEVELOPMENT BANK	45818WAT3	2.19% ⁽⁵⁾	06/20/2018	06/20/2018	06/20/2018	38,787,000.00	38,788,923.29
INTER-AMERICAN DEVELOPMENT BANK	45818WAZ9	1.94% ⁽⁵⁾	05/29/2018	11/26/2018	11/26/2018	15,000,000.00	15,001,909.45
INTERNATIONAL FINANCE CORPORATION	459515XB3	1.87%	05/21/2018	05/21/2018	05/21/2018	25,000,000.00	24,974,166.73
INTERNATIONAL FINANCE CORPORATION	459515XU1	1.89%	06/07/2018	06/07/2018	06/07/2018	15,000,000.00	14,971,016.61
INTERNATIONAL FINANCE CORPORATION	45950KCA6	2.11%	09/04/2018	09/04/2018	09/04/2018	100,000,000.00	99,875,880.57
INTL BANK OF RECONSTRUCTION AND DEV	45905UT38	1.94% ⁽⁵⁾	05/01/2018	03/26/2019	03/26/2019	30,000,000.00	30,000,000.00

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Category of Investment Sub-Total						352,787,000.00	352,377,116.69
Non-Financial Company Commercial Paper							
COCA-COLA COMPANY	19121BJC4	2.29%	09/12/2018	09/12/2018	09/12/2018	25,000,000.00	24,788,763.90
COCA-COLA COMPANY	19121BJT7	2.31%	09/27/2018	09/27/2018	09/27/2018	25,000,000.00	24,763,048.62
GENERAL ELECTRIC CO	3696E5UQ6	2.06% ⁽⁵⁾	05/10/2018	06/28/2018	06/28/2018	30,000,000.00	30,000,000.00
Category of Investment Sub-Total						80,000,000.00	79,551,812.52
Financial Company Commercial Paper							
CANADIAN IMPERIAL HOLDING	13607JD47	2.48% ⁽⁵⁾	07/05/2018	01/04/2019	01/04/2019	35,000,000.00	35,000,000.00
CREDIT AGRICOLE CIB NY	22533UG98	2.32%	07/09/2018	07/09/2018	07/09/2018	50,000,000.00	49,778,624.96
CREDIT AGRICOLE CIB NY	22533UGH0	2.30%	07/17/2018	07/17/2018	07/17/2018	48,000,000.00	47,764,893.31
CREDIT SUISSE NEW YORK	2254EBFN6	1.66%	06/22/2018	06/22/2018	06/22/2018	25,000,000.00	24,940,778.02
CREDIT SUISSE NEW YORK	2254EBHF1	1.98%	08/15/2018	08/15/2018	08/15/2018	5,000,000.00	4,971,144.36
CREDIT SUISSE NEW YORK	2254EBJ44	1.92%	09/04/2018	09/04/2018	09/04/2018	10,000,000.00	9,933,850.00
CREDIT SUISSE NEW YORK	2254EBJ77	2.04%	09/07/2018	09/07/2018	09/07/2018	10,000,000.00	9,927,974.77
CREDIT SUISSE NEW YORK	22533HCV2	2.56% ⁽⁵⁾	07/12/2018	01/04/2019	01/04/2019	10,000,000.00	10,000,000.00
CREDIT SUISSE NEW YORK	22533HCT7	2.55% ⁽⁵⁾	07/09/2018	01/04/2019	01/04/2019	34,000,000.00	34,000,000.00
HSBC USA INC	40434WCC3	2.03% ⁽⁵⁾	05/04/2018	06/04/2018	06/04/2018	22,000,000.00	22,000,000.00
HSBC USA INC	40434WCE9	2.07% ⁽⁵⁾	05/03/2018	07/03/2018	07/03/2018	30,000,000.00	30,000,000.00
HSBC USA INC	40434WBZ3	2.41% ⁽⁵⁾	07/06/2018	07/06/2018	07/06/2018	25,000,000.00	25,000,000.00
HSBC USA INC	40434WCF6	2.07% ⁽⁵⁾	05/24/2018	07/24/2018	07/24/2018	14,000,000.00	14,000,000.00
ING (US) FUNDING LLC	44988KDH9	2.03% ⁽⁵⁾	05/15/2018	05/15/2018	05/15/2018	32,000,000.00	31,999,817.59
ING (US) FUNDING LLC	44988KDP1	2.03% ⁽⁵⁾	05/14/2018	06/12/2018	06/12/2018	10,000,000.00	9,999,232.39
ING (US) FUNDING LLC	44988KCT4	2.09% ⁽⁵⁾	05/09/2018	07/09/2018	07/09/2018	40,000,000.00	40,000,036.65
ING (US) FUNDING LLC	44988KEL9	2.41% ⁽⁵⁾	07/09/2018	10/09/2018	10/09/2018	19,000,000.00	19,000,507.00
JP MORGAN SECURITIES LLC	46640EFC7	2.40% ⁽⁵⁾	06/22/2018	06/22/2018	06/22/2018	15,000,000.00	15,000,000.00
JP MORGAN SECURITIES LLC	46640QGH8	1.69%	07/17/2018	07/17/2018	07/17/2018	10,000,000.00	9,964,280.77
JP MORGAN SECURITIES LLC	46640QH69	2.37%	08/16/2018	08/16/2018	08/16/2018	30,000,000.00	29,790,458.31
JP MORGAN SECURITIES LLC	46640QJE2	2.02%	09/14/2018	09/14/2018	09/14/2018	5,000,000.00	4,962,411.26

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Financial Company Commercial Paper									
JP MORGAN SECURITIES LLC	46640EGJ1	2.42% ⁽⁵⁾	07/05/2018		10/05/2018		10/05/2018	60,000,000.00	60,000,000.00
METLIFE SHORT TERM FUNDING	59157UF13	2.06%	06/01/2018		06/01/2018		06/01/2018	20,000,000.00	19,964,694.40
MIZUHO BANK LTD/NY	60689GHF6	2.38%	08/15/2018		08/15/2018		08/15/2018	33,000,000.00	32,770,686.64
MUFG BANK LTD/NY	62479MG56	2.32%	07/05/2018		07/05/2018		07/05/2018	13,000,000.00	12,945,779.21
MUFG BANK LTD/NY	62479MGB3	2.33%	07/11/2018		07/11/2018		07/11/2018	55,000,000.00	54,748,344.39
MUFG BANK LTD/NY	62479MGC1	2.34%	07/12/2018		07/12/2018		07/12/2018	31,000,000.00	30,855,540.02
MUFG BANK LTD/NY	62479MGJ6	2.35%	07/18/2018		07/18/2018		07/18/2018	13,000,000.00	12,934,090.00
TOYOTA MOTOR CREDIT CORP	89233AYF0	2.07% ⁽⁵⁾	05/02/2018		06/29/2018		06/29/2018	15,000,000.00	15,000,000.00
TOYOTA MOTOR CREDIT CORP	89233HG57	2.33%	07/05/2018		07/05/2018		07/05/2018	30,000,000.00	29,874,333.29
TOYOTA MOTOR CREDIT CORP	89233HGG3	2.32%	07/16/2018		07/16/2018		07/16/2018	15,000,000.00	14,926,850.00
TOYOTA MOTOR CREDIT CORP	89233HGK4	1.66%	07/19/2018		07/19/2018		07/19/2018	25,000,000.00	24,910,027.99
TOYOTA MOTOR CREDIT CORP	89233HH15	2.36%	08/01/2018		08/01/2018		08/01/2018	15,000,000.00	14,910,300.00
TOYOTA MOTOR CREDIT CORP	89233HH72	2.37%	08/07/2018		08/07/2018		08/07/2018	10,000,000.00	9,936,027.80
Category of Investment Sub-Total								814,000,000.00	811,810,683.13
Certificate of Deposit									
BANK OF AMERICA NA	06052TYA2	1.49%	05/16/2018		05/16/2018		05/16/2018	26,000,000.00	26,000,000.00
BANK OF AMERICA NA	06050FDA7	2.28% ⁽⁵⁾	05/09/2018		10/09/2018		10/09/2018	38,000,000.00	38,000,000.00
BANK OF MONTREAL CHICAGO	06427KZD2	2.09% ⁽⁵⁾	05/23/2018		05/23/2018		05/23/2018	12,000,000.00	12,000,000.00
BANK OF MONTREAL CHICAGO	06427KZS9	2.14% ⁽⁵⁾	06/04/2018		06/04/2018		06/04/2018	15,000,000.00	15,000,024.77
BANK OF MONTREAL CHICAGO	06371EPN1	2.14% ⁽⁵⁾	05/25/2018		10/25/2018		10/25/2018	25,000,000.00	25,000,000.00
BANK OF NOVA SCOTIA HOUSTON	06417GVA3	2.13% ⁽⁵⁾	06/01/2018		06/01/2018		06/01/2018	10,000,000.00	10,000,000.00
BANK OF NOVA SCOTIA HOUSTON	06417GVY1	2.09% ⁽⁵⁾	05/08/2018		07/06/2018		07/06/2018	20,000,000.00	20,000,000.00
BANK OF NOVA SCOTIA HOUSTON	06417GD39	2.09% ⁽⁵⁾	05/08/2018		09/07/2018		09/07/2018	40,000,000.00	40,000,000.00
BNP PARIBAS NY BRANCH	05582WWC4	1.88%	06/06/2018		06/06/2018		06/06/2018	40,000,000.00	39,987,694.40
BNP PARIBAS NY BRANCH	05582WV50	2.08% ⁽⁵⁾	05/02/2018		08/02/2018		08/02/2018	25,000,000.00	25,000,000.00
BNP PARIBAS NY BRANCH	05582W3P7	2.31%	08/20/2018		08/20/2018		08/20/2018	35,000,000.00	35,000,000.00
BNP PARIBAS NY BRANCH	05582W2W3	2.45% ⁽⁵⁾	07/02/2018		10/02/2018		10/02/2018	25,000,000.00	25,000,000.00
CANADIAN IMP BK COMM NY	13606BHS8	2.13% ⁽⁵⁾	06/01/2018		06/01/2018		06/01/2018	15,000,000.00	15,000,000.00

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Certificate of Deposit											
CANADIAN IMP BK COMM NY	13606BSL1	2.09% ⁽⁵⁾	05/24/2018		08/24/2018		08/24/2018		20,000,000.00	20,000,000.00	
CITIBANK NA	17305TWA6	1.86%	07/02/2018		07/02/2018		07/02/2018		25,000,000.00	25,000,000.00	
CITIBANK NA	17305TVW9	2.39%	07/16/2018		07/16/2018		07/16/2018		5,950,000.00	5,943,405.69	
CITIBANK NA	17305TYQ9	2.28%	08/06/2018		08/06/2018		08/06/2018		20,000,000.00	20,000,000.00	
CITIBANK NA	17305TYN6	2.32%	08/27/2018		08/27/2018		08/27/2018		15,000,000.00	15,000,000.00	
COMMONWEALTH BANK OF AUSTRALIA NY	20271EMR7	2.05% ⁽⁵⁾	05/29/2018		06/29/2018		06/29/2018		25,000,000.00	25,000,000.00	
COMMONWEALTH BANK OF AUSTRALIA NY	20271EMX4	2.12% ⁽⁵⁾	05/11/2018		12/11/2018		12/11/2018		30,000,000.00	30,000,000.00	
COMMONWEALTH BANK OF AUSTRALIA NY	20271ENM7	2.50% ⁽⁵⁾	07/23/2018		04/23/2019		04/23/2019		23,000,000.00	23,000,000.00	
CREDIT AGRICOLE CIB NY	22532XHA9	2.08% ⁽⁵⁾	05/03/2018		07/03/2018		07/03/2018		20,000,000.00	20,000,000.00	
CREDIT SUISSE NEW YORK	22549LDJ1	1.97%	07/05/2018		07/05/2018		07/05/2018		6,650,000.00	6,646,554.06	
DNB NOR BANK ASA NY	23341VFD8	2.24%	07/23/2018		07/23/2018		07/23/2018		50,000,000.00	50,000,000.00	
DNB NOR BANK ASA NY	23341VFF3	2.26%	08/01/2018		08/01/2018		08/01/2018		50,000,000.00	50,000,000.00	
LLOYDS BANK PLC	53945GPA3	2.28%	07/02/2018		07/02/2018		07/02/2018		17,500,000.00	17,500,000.00	
MIZUHO BANK LTD/NY	60700AFP4	1.85%	06/01/2018		06/01/2018		06/01/2018		10,000,000.00	9,996,487.26	
MIZUHO BANK LTD/NY	60700AWC4	2.29%	07/02/2018		07/02/2018		07/02/2018		11,000,000.00	11,000,000.00	
MIZUHO BANK LTD/NY	60700AWN0	2.33%	07/06/2018		07/06/2018		07/06/2018		10,000,000.00	10,000,171.33	
MIZUHO BANK LTD/NY	60700AWZ3	2.44% ⁽⁵⁾	07/11/2018		10/11/2018		10/11/2018		46,000,000.00	46,000,000.00	
NORDEA BANK AB NEW YORK	65590AUR5	2.53% ⁽⁵⁾	07/05/2018		04/05/2019		04/05/2019		25,000,000.00	25,000,000.00	
NORINCHUKIN BANK NY	65602UF29	2.05% ⁽⁵⁾	05/25/2018		05/25/2018		05/25/2018		30,000,000.00	30,000,000.00	
NORINCHUKIN BANK NY	65602UQ50	2.27%	07/02/2018		07/02/2018		07/02/2018		40,000,000.00	40,000,000.00	
NORINCHUKIN BANK NY	65602UUN6	2.32%	07/26/2018		07/26/2018		07/26/2018		25,000,000.00	24,959,267.39	
SKANDINAVISKA ENSKILDA BANKEN AB	83050FF55	2.05% ⁽⁵⁾	05/09/2018		07/09/2018		07/09/2018		30,000,000.00	30,000,000.00	
SOCIETE GENERALE NY	83369YYL4	2.08% ⁽⁵⁾	05/08/2018		07/05/2018		07/05/2018		40,000,000.00	40,000,000.00	
SOCIETE GENERALE NY	83369YF43	2.36%	07/31/2018		07/31/2018		07/31/2018		60,000,000.00	60,000,000.00	
SUMITOMO MITSUI BANK NY	86563Y4G5	2.10% ⁽⁵⁾	05/02/2018		07/02/2018		07/02/2018		33,000,000.00	33,000,000.00	
SUMITOMO MITSUI BANK NY	86565BCX7	2.28%	07/18/2018		07/18/2018		07/18/2018		10,000,000.00	10,000,000.00	
SUMITOMO MITSUI BANK NY	86565BCG4	2.43% ⁽⁵⁾	07/11/2018		10/11/2018		10/11/2018		65,000,000.00	65,000,000.00	
SVENSKA HANDELSBANKEN NY	86958JWH8	2.03% ⁽⁵⁾	05/02/2018		07/02/2018		07/02/2018		20,000,000.00	20,000,000.00	
SVENSKA HANDELSBANKEN NY	86958JYD5	1.89%	07/23/2018		07/23/2018		07/23/2018		29,000,000.00	29,000,000.00	
SWEDBANK NY	87019VFZ5	2.22%	07/06/2018		07/06/2018		07/06/2018		20,000,000.00	20,000,000.00	

California Asset Management Trust Cash Reserve Portfolio

Schedule of Investments

For the Month Ending

April 30, 2018

Category of Investment / Issuer	CUSIP	Yield to Maturity	Maturity Date for WAM ⁽¹⁾	Maturity Date for WAL ⁽²⁾	Final Maturity Date ⁽³⁾	Principal	Value ⁽⁴⁾
Certificate of Deposit							
TORONTO DOMINION BANK	89113XPG3	2.04% ⁽⁵⁾	05/08/2018	06/06/2018	06/06/2018	30,000,000.00	30,000,000.00
TORONTO DOMINION BANK	89113XG81	2.53% ⁽⁵⁾	07/17/2018	04/17/2019	04/17/2019	25,000,000.00	25,000,000.00
TORONTO DOMINION BANK NY	89113XH72	2.32%	08/20/2018	08/20/2018	08/20/2018	55,000,000.00	55,000,000.00
Category of Investment Sub-Total						1,248,100,000.00	1,248,033,604.90
Asset Backed Commercial Paper							
BEDFORD ROW FUNDING CORP	07644DEH7	2.23% ⁽⁵⁾	06/15/2018	06/15/2018	06/15/2018	27,000,000.00	27,000,000.00
BEDFORD ROW FUNDING CORP	07644DET1	2.07% ⁽⁵⁾	05/18/2018	07/18/2018	07/18/2018	20,000,000.00	19,999,274.66
BEDFORD ROW FUNDING CORP	07644DEQ7	2.13% ⁽⁵⁾	05/29/2018	09/28/2018	09/28/2018	5,000,000.00	5,000,000.00
BEDFORD ROW FUNDING CORP	07644CEJ5	2.47% ⁽⁵⁾	07/05/2018	01/04/2019	01/04/2019	30,000,000.00	30,000,000.00
BEDFORD ROW FUNDING CORP	07646KCL2	2.49% ⁽⁵⁾	07/10/2018	01/10/2019	01/10/2019	30,000,000.00	30,000,000.00
FAIRWAY FINANCE COMPANY LLC	30601WEP0	2.04%	05/23/2018	05/23/2018	05/23/2018	15,000,000.00	14,981,391.69
FAIRWAY FINANCE COMPANY LLC	30601WGJ2	2.28%	07/18/2018	07/18/2018	07/18/2018	25,000,000.00	24,877,041.68
Category of Investment Sub-Total						152,000,000.00	151,857,708.03
Portfolio Totals						3,988,787,000.00	3,984,602,130.66



California Asset Management Trust Cash Reserve Portfolio

Schedule of Investments

For the Month Ending

April 30, 2018

The Fund's Weighted Average Maturity and Weighted Average Life Maturity as of the reporting date are **44** and **76** days, respectively.

- (1) The maturity date used to calculate weighted-average maturity (WAM) under GASB 79. This takes into account the maturity shortening provisions of GASB 79 regarding demand features and interest rate adjustments.
- (2) The maturity date used to calculate weighted-average life (WAL) under GASB 79. This takes into account the maturity shortening provisions of GASB 79 regarding demand features without reference to interest rate adjustments.
- (3) The ultimate legal maturity date on which, in accordance with the terms of the security, and without reference to the maturity shortening provisions of GASB 79, the principal amount must unconditionally be paid.
- (4) The value in accordance with GASB 79. Unless otherwise noted, the fund utilizes the amortized cost method to value portfolio securities.
- (5) Adjustable rate instrument. Rate shown is that which is in effect as of reporting date.

*This information is for institutional investor use only, not for further distribution to retail investors, and does not represent an offer to sell or a solicitation of an offer to buy or sell any fund or other security. Investors should consider the Trust's investment objectives, risks, charges and expenses before investing in the Trust. This and other information about the Trust is available in the Trust's current Information Statement, which should be read carefully before investing. A copy of the Trust's Information Statement may be obtained by calling 1-800-729-7665 or is available on the Trust's website at www.camponline.com. While the Trust seeks to maintain a stable net asset value of \$1.00 per share, it is possible to lose money investing in the Trust. An investment in the Trust is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Shares of the Trust are distributed by **PFM Fund Distributors, Inc.**, member Financial Industry Regulatory Authority (FINRA) (www.finra.org) and Securities Investor Protection Corporation (SIPC) (www.sipc.org). PFM Fund Distributors, Inc. is a wholly owned subsidiary of PFM Asset Management LLC.*



State of California Pooled Money Investment Account Market Valuation 6/30/2018

Description		Carrying Cost Plus Accrued Interest Purch.	Amortized Cost	Fair Value	Accrued Interest
1*	United States Treasury:				
	Bills	\$ 15,515,706,740.80	\$ 15,606,139,290.87	\$ 15,596,583,000.00	NA
	Notes	\$ 26,759,493,974.77	\$ 26,750,630,461.92	\$ 26,629,882,500.00	\$ 73,723,356.00
1*	Federal Agency:				
	SBA	\$ 825,001,427.53	\$ 825,001,427.53	\$ 815,954,863.84	\$ 1,381,409.64
	MBS-REMICs	\$ 29,303,504.33	\$ 29,303,504.33	\$ 29,847,169.21	\$ 136,825.25
	Debentures	\$ 1,998,416,070.50	\$ 1,997,919,837.87	\$ 1,986,861,900.00	\$ 5,758,745.15
	Debentures FR	\$ -	\$ -	\$ -	\$ -
	Debentures CL	\$ 300,000,000.00	\$ 300,000,000.00	\$ 295,668,000.00	\$ 1,921,709.00
	Discount Notes	\$ 12,856,645,347.11	\$ 12,904,163,694.26	\$ 12,899,708,000.00	NA
1*	Supranational Debentures	\$ 589,036,885.09	\$ 589,036,885.09	\$ 586,421,000.00	\$ 1,950,779.00
1*	Supranational Debentures FR	\$ 100,530,876.06	\$ 100,375,183.89	\$ 100,699,984.77	\$ 536,523.90
2*	CDs and YCDs FR	\$ 425,000,000.00	\$ 425,000,000.00	\$ 425,000,000.00	\$ 1,694,459.24
2*	Bank Notes	\$ 900,000,000.00	\$ 900,000,000.00	\$ 899,729,548.85	\$ 5,764,500.01
2*	CDs and YCDs	\$ 15,400,000,000.00	\$ 15,400,000,000.00	\$ 15,394,663,524.14	\$ 58,042,847.26
2*	Commercial Paper	\$ 7,498,660,819.38	\$ 7,521,101,541.69	\$ 7,521,009,486.12	NA
1*	Corporate:				
	Bonds FR	\$ -	\$ -	\$ -	\$ -
	Bonds	\$ -	\$ -	\$ -	\$ -
1*	Repurchase Agreements	\$ -	\$ -	\$ -	\$ -
1*	Reverse Repurchase	\$ -	\$ -	\$ -	\$ -
	Time Deposits	\$ 4,882,240,000.00	\$ 4,882,240,000.00	\$ 4,882,240,000.00	NA
	AB 55 & GF Loans	\$ 733,964,000.00	\$ 733,964,000.00	\$ 733,964,000.00	NA
	TOTAL	\$ 88,813,999,645.57	\$ 88,964,875,827.45	\$ 88,798,232,976.93	\$ 150,911,154.45

Fair Value Including Accrued Interest

\$ 88,949,144,131.38

* Governmental Accounting Standards Board (GASB) Statement #72

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (**0.998126869**).
As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at **\$19,962,537.38** or $20,000,000.00 \times 0.998126869$.



METROPOLITAN
TRANSPORTATION
COMMISSION

Bay Area Metro Center
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San Francisco, CA 94105
TEL 415.778.6700
WEB www.mtc.ca.gov

Memorandum

TO: Administration Committee

DATE: September 5, 2018

FR: Executive Director

RE: Investment Report for July 2018

In accordance with the adopted investment policy, attached are the comprehensive investment holdings for MTC and all component units.

Total funds under MTC management are just over \$3.6 billion. A breakdown by fund is as follows:

<u>Fund</u>	<u>Market Value (\$ million)</u>	<u>% of Total</u>
BATA Admin	\$ 1,210.4	33.4%
BATA Projects	563.7	15.5%
BATA Debt Payment	36.5	1.0%
BATA Debt Service Reserve	519.7	14.4%
BATA RM2	226.3	6.3%
MTC	363.0	10.0%
BART Car Exchange Program	385.8	10.7%
AB 1171	68.3	1.9%
FasTrak® (Customer Deposits)	118.0	3.3%
Clipper®	71.6	2.0%
BAHA	21.7	0.6%
SAFE	22.8	0.6%
BAIFA	9.3	0.3%
Portfolio Total	<u>\$ 3,617.1</u>	<u>100.0%</u>

The BART Car Exchange fund is held in trust for future replacement of BART cars.

The portfolio consists mainly of Government Sponsored Enterprises (GSEs). The portfolio breakdown is as follows:

<u>Security Holding</u>	<u>Portfolio Composite</u>	<u>Policy Limits</u>
Fed Home Loan Bank	49.8%	No limit
Fed Home Loan Mortgage	17.2%	No limit
Fed National Mortgage Association	0.7%	No limit
Fed Farm Credit Bank	1.4%	No limit
Cash	15.9%	No limit
Certificates of Deposit	1.1%	10% portfolio
Gov't Pools	Less than 0.1%	No limit
CalTrust Liquidity Fund	1.4%	No limit
CalTrust Medium-Term Fund	5.7%	No limit
CA Asset Mgmt Program (CAMP)	Less than 0.1%	No limit
Municipal Bonds	0.9%	No limit
Mutual Funds	4.9%	20% Portfolio/10% One Fund
Blackrock (BATA Trustee)	0.5%	Trustee Funds – No limit
Morgan Stanley (BATA Trustee)	0.5%	Trustee Funds – No limit
Portfolio Total	100.0%	

Funds held by trustee are subject to permitted investments authorized in the approved issuing documents and are not subject to mutual fund limits as defined by California law and the MTC Investment Policy.

From time to time, there will be negative balances in the checking account which reflect timing differences between payments and receipt of funds from internal or external sources.

Credit ratings of corporate medium-term notes, mutual funds, and certificates of deposit held in the MTC portfolio are within the limits required by the MTC Investment Policy.

Liquidity Summary of MTC Portfolio

Maturity	Market Value (\$ million)	% of Total Portfolio	Cumulative Minimum Level per MTC Investment Policy
30 days or less	\$ 1,406.0	39%	10%
90 days or less	2,234.2 cumulative	62% cumulative	15%
1 year or less	2,890.4 cumulative	80% cumulative	30%
1-5 years	707.4	19%	
*greater than 5 years	19.3	Less than 1%	

* BAAQMD Certificate of Participation matures November 2053 and is held in the RM1 BATA Admin Reserve.

The weighted maturity of the MTC portfolio is 308 days, and the maximum weighted maturity cannot exceed 5 years.

The MTC portfolio holds \$13 million (less than 1%) in variable rate demand obligations (VRDOs) issued by various California local agencies. The VRDOs are recognized as short term investment bonds for accounting classification purposes even though the various securities have maturities up to 30 years. The classification as short term investments is possible because VRDOs have “liquidity instruments” that allow the bonds to be “put” to the liquidity support bank at any time with seven days’ notice.

If there are any questions, please contact Brian Mayhew at (415) 778-6730.



Steve Heminger

SH:cl
Attachment



MTC
Summary by Issuer
July 31, 2018

Issuer	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
FASTRAK - PREPAID	1	20,156,443.43	20,156,443.43	0.56	0.000	1
BAY AREA AIR QUALITY MGMT DIST	1	19,300,000.00	19,300,000.00	0.53	2.145	12,876
BLK ROCK T-FUND TRUSTEE	2	19,316,883.49	19,316,883.49	0.53	1.850	1
FASTRAK - PARKING FEES	1	72,345.53	72,345.53	0.00	0.000	1
FASTRAK - VIOLATIONS	1	3,290,501.91	3,290,501.91	0.09	0.000	1
FASTRAK - REFUND	1	488,687.58	488,687.58	0.01	0.000	1
FASTRAK - FEE ACCOUNT	1	2,286,805.45	2,286,805.45	0.06	0.000	1
CALIFORNIA ASSET MANAGEMENT PR	8	1,187,058.51	1,187,058.51	0.03	2.110	1
CALTRUST LIQUIDITY FUND	1	50,002,600.10	50,002,600.10	1.38	1.900	1 *
CALTRUST MEDIUM-TERM FUND	7	209,176,063.44	206,107,636.76	5.70	2.090	1 **
EAST BAY MUD	1	7,000,000.00	7,008,221.24	0.19	0.871	122
FED FARM CREDIT BANK	5	51,200,000.00	51,070,173.20	1.41	2.056	554
FED HOME LOAN BANK	163	1,811,538,000.00	1,801,317,011.94	49.80	1.938	172
FED HOME LOAN MTG CORP	57	629,899,000.00	622,726,558.73	17.22	1.970	547
FED NATIONAL MTG ASSN	3	26,200,000.00	25,725,143.40	0.71	2.069	814
LAIF	3	332,785.99	332,785.99	0.01	1.944	1
LOS ANGELES DEPT WTR & PWR	1	5,900,000.00	5,900,000.00	0.16	0.836	31
MORGAN STANLEY GOVT TRUSTEE	7	17,455,311.79	17,455,311.79	0.48	1.820	1
MORGAN STANLEY GOVT CUSTODY	19	84,458,339.87	84,458,339.87	2.33	1.820	1
FASTRAK BLK ROCK TREAS TR FUND	1	91,687,012.72	91,687,012.72	2.53	0.964	1
UBOC CHECKING	1	1,368,820.74	1,368,820.74	0.04	0.010	1
UBOC DISTRICT 4 AND CHANGE FUN	1	2,348,689.86	2,348,689.86	0.06	0.000	1
UBOC INTEREST ON CHECKING	35	464,466,770.42	464,466,770.42	12.84	1.940	1

MTC
Summary by Issuer
July 31, 2018

Page 2

Issuer	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
CLIPPER SETTLEMENT ACCOUNT	1	1,523,792.76	1,523,792.76	0.04	0.000	1
CLIPPER FLOAT ACCOUNT	1	68,774,970.38	68,774,970.38	1.90	0.000	1
CLIPPER PARTICIPANT CLAIM FUND	1	1,229,821.73	1,229,821.73	0.03	0.000	1
UBOC BAHA CHECKING	2	8,544,807.94	8,544,807.94	0.24	0.000	1
CLIPPER REFUND ACCOUNT	1	73,986.42	73,986.42	0.00	0.000	1
UNION BANK NA	3	38,855,000.00	38,860,684.94	1.07	2.158	58
Total and Average	330	3,638,134,500.06	3,617,081,866.83	100.00	1.867	264 ***

* Average Days to Maturity for CALTRUST Liquidity Fund is 58 days.

** Average Days to Maturity for CALTRUST Medium-Term Fund is 777 days.

*** The Adjusted Average Days to Maturity for the MTC Portfolio is 308 days.



**MTC
Summary by Type
July 31, 2018
Grouped by Fund**

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: MTC CASH AND CASH EQUIVALENT						
Local Agency Investment Funds	1	222,678.49	222,678.49	0.01	1.944	1
Checking Accounts	2	34,224,905.65	34,224,905.65	0.95	1.863	1
Subtotal	3	34,447,584.14	34,447,584.14	0.96	1.863	1
Fund: NON TRANSPORTATION PLNG						
Checking Accounts	1	252,363.16	252,363.16	0.01	1.940	1
Subtotal	1	252,363.16	252,363.16	0.01	1.940	1
Fund: AB664 EAST						
Federal Agency Disc. -Amortizing	10	110,904,000.00	110,325,624.62	3.05	2.015	90
Mutual Funds - Custodial	1	58,297.65	58,297.65	0.00	1.820	1
Checking Accounts	1	24,143,246.66	24,143,246.66	0.67	1.940	1
Negotiable CDs	1	5,525,000.00	5,526,342.58	0.15	2.160	44
Subtotal	13	140,630,544.31	140,053,511.51	3.87	2.008	73
Fund: AB664 WEST						
Federal Agency Disc. -Amortizing	5	21,138,000.00	21,076,671.08	0.58	1.962	53
Mutual Funds - Custodial	1	3,387.95	3,387.95	0.00	1.820	1
Checking Accounts	1	24,394,069.78	24,394,069.78	0.67	1.940	1
Subtotal	7	45,535,457.73	45,474,128.81	1.25	1.950	25
Fund: 5% STATE						
Checking Accounts	1	13,327,412.32	13,327,412.32	0.37	1.940	1
Subtotal	1	13,327,412.32	13,327,412.32	0.37	1.940	1
Fund: 2% TRANSIT RESERVES FERRY						
Federal Agency Disc. -Amortizing	3	13,433,000.00	13,404,601.78	0.37	1.897	39
Mutual Funds - Custodial	1	17,895.22	17,895.22	0.00	1.820	1
Checking Accounts	1	3,722,477.68	3,722,477.68	0.10	1.940	1

MTC
Summary by Type
July 31, 2018
Grouped by Fund

Page 2

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Subtotal	5	17,173,372.90	17,144,974.68	0.47	1.906	30
Fund: 2% TRANSIT RESERVES STUDIES						
Federal Agency Disc. -Amortizing	3	19,785,000.00	19,731,372.07	0.55	1.995	50
Mutual Funds - Custodial	1	43,725.66	43,725.66	0.00	1.820	1
Checking Accounts	1	2,648,325.27	2,648,325.27	0.07	1.940	1
Subtotal	5	22,477,050.93	22,423,423.00	0.62	1.988	44
Fund: 90% RAIL RESERVE EAST						
Federal Agency Disc. -Amortizing	5	24,519,000.00	24,434,114.76	0.68	2.004	62
Mutual Funds - Custodial	1	47,117.54	47,117.54	0.00	1.820	1
Checking Accounts	1	15,453,496.28	15,453,496.28	0.43	1.940	1
Subtotal	7	40,019,613.82	39,934,728.58	1.11	1.979	38
Fund: 90% RAIL RESERVE WEST						
Mutual Funds - Custodial	1	997.69	997.69	0.00	1.820	1
Checking Accounts	1	2,044,554.18	2,044,554.18	0.06	1.940	1
Subtotal	2	2,045,551.87	2,045,551.87	0.06	1.940	1
Fund: MTC FEEDER BUS						
Checking Accounts	1	171,705.34	171,705.34	0.00	1.940	1
Subtotal	1	171,705.34	171,705.34	0.00	1.940	1
Fund: MTC EXCHANGE FUND						
Checking Accounts	1	34,107,819.93	34,107,819.93	0.94	1.940	1
Subtotal	1	34,107,819.93	34,107,819.93	0.94	1.940	1
Fund: BART CAR EXCHANGE PROGRAM						
Federal Agency Coupon Securities	11	138,500,000.00	137,301,992.15	3.80	1.538	389
Federal Agency Disc. -Amortizing	16	249,253,000.00	248,364,148.48	6.87	1.952	64
Mutual Funds - Custodial	1	84,778.92	84,778.92	0.00	1.820	1
Subtotal	28	387,837,778.92	385,750,919.55	10.67	1.804	180
Fund: CLIPPER CAPITAL (MTC)						

MTC
Summary by Type
July 31, 2018
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: CLIPPER CAPITAL (MTC)						
Checking Accounts	1	10,289,378.48	10,289,378.48	0.28	1.940	1
Subtotal	1	10,289,378.48	10,289,378.48	0.28	1.940	1
Fund: CLIPPER 2.0 (MTC)						
Checking Accounts	1	-615,675.20	-615,675.20 *	-0.02	1.940	1
Subtotal	1	-615,675.20	-615,675.20	-0.02	1.940	1
Fund: CLIPPER OPERATIONS (MTC)						
Checking Accounts	1	3,346,183.11	3,346,183.11	0.09	1.940	1
Subtotal	1	3,346,183.11	3,346,183.11	0.09	1.940	1
Fund: MTC CAPITAL PROJECTS						
Checking Accounts	1	609,207.94	609,207.94	0.02	1.940	1
Subtotal	1	609,207.94	609,207.94	0.02	1.940	1
Fund: SAFE						
Local Agency Investment Funds	1	109,868.14	109,868.14	0.00	1.944	1
Checking Accounts	1	11,400,688.80	11,400,688.80	0.32	1.940	1
Subtotal	2	11,510,556.94	11,510,556.94	0.32	1.940	1
Fund: SAFE CAPITAL PROJECTS						
Checking Accounts	1	11,294,725.15	11,294,725.15	0.31	1.940	1
Subtotal	1	11,294,725.15	11,294,725.15	0.31	1.940	1
Fund: RM2 OPERATING						
Checking Accounts	1	-280,509.50	-280,509.50 **	-0.01	1.940	1
Subtotal	1	-280,509.50	-280,509.50	-0.01	1.940	1
Fund: UB DEBT PAYMENT - TRUSTEE						
Mutual Funds - Trustee	1	19,314,171.53	19,314,171.53	0.53	1.850	1
Subtotal	1	19,314,171.53	19,314,171.53	0.53	1.850	1
Fund: DEBT SERVICE RESERVE						
Mutual Funds - Trustee	1	2,711.96	2,711.96	0.00	1.850	1

* Pending reimbursements from Transit Operators

** Pending Fund Transfers

MTC
Summary by Type
July 31, 2018
Grouped by Fund

Page 4

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: DEBT SERVICE RESERVE						
Municipal Bonds	1	7,000,000.00	7,008,221.24	0.19	0.871	122
Federal Agency Disc. -Amortizing	12	140,721,000.00	139,751,928.91	3.86	2.051	117
Federal Agency Coupon - Actual	1	10,000,000.00	10,010,055.00	0.28	1.772	296
Federal Agency Coupon Securities	18	201,100,000.00	197,892,237.00	5.47	1.820	804
Subtotal	33	358,823,711.96	354,665,154.11	9.80	1.890	508
Fund: BATA SUB 2014 S-5 RESERVE						
Federal Agency Coupon Securities	1	1,400,000.00	1,349,275.20	0.04	2.200	1,506
Mutual Funds - Trustee	1	62,301.11	62,301.11	0.00	1.820	1
Subtotal	2	1,462,301.11	1,411,576.31	0.04	2.184	1,442
Fund: BATA SUB 2014 S-6 RESERVE						
Federal Agency Disc. -Amortizing	1	427,000.00	426,682.74	0.01	1.930	14
Federal Agency Coupon Securities	2	13,800,000.00	13,368,008.40	0.37	2.236	1,536
Mutual Funds - Trustee	1	1,427.65	1,427.65	0.00	1.820	1
Subtotal	4	14,228,427.65	13,796,118.79	0.38	2.227	1,491
Fund: BATA 2010 S-1 RESERVE						
Federal Agency Coupon - Actual	1	8,000,000.00	7,997,680.00	0.22	2.078	294
Federal Agency Disc. -Amortizing	3	33,616,000.00	33,379,004.73	0.92	2.070	119
Federal Agency Coupon Securities	5	29,590,000.00	29,169,128.63	0.81	2.161	1,005
Mutual Funds - Trustee	1	12,462.00	12,462.00	0.00	1.820	1
Subtotal	10	71,218,462.00	70,558,275.36	1.95	2.109	508
Fund: BONY DEBT PAYMENT - TRUSTEE						
Mutual Funds - Trustee	1	17,213,786.34	17,213,786.34	0.48	1.820	1
Subtotal	1	17,213,786.34	17,213,786.34	0.48	1.820	1
Fund: BATA 2017 S-7 RESERVE						
Federal Agency Disc. -Amortizing	3	1,605,000.00	1,602,180.90	0.04	1.941	33
Federal Agency Coupon Securities	5	57,210,000.00	55,490,396.53	1.53	2.205	1,392
Mutual Funds - Trustee	1	45,816.91	45,816.91	0.00	1.820	1

MTC
Summary by Type
July 31, 2018
Grouped by Fund

<u>Security Type</u>	<u>Number of Investments</u>	<u>Par Value</u>	<u>Market Value</u>	<u>% of Portfolio</u>	<u>Average YTM 365</u>	<u>Average Days to Maturity</u>
Subtotal	9	58,860,816.91	57,138,394.34	1.57	2.197	1,354
Fund: BATA 2010 S-2 RESERVE						
Federal Agency Coupon Securities	1	50,000.00	49,458.45	0.00	1.700	457
Mutual Funds - Trustee	1	5,509.00	5,509.00	0.00	1.820	1
Subtotal	2	55,509.00	54,967.45	0.00	1.712	412
Fund: BATA 2010 S-3 RESERVE						
Federal Agency Disc. -Amortizing	2	6,184,000.00	6,179,439.74	0.17	1.929	14
Federal Agency Coupon Securities	4	16,170,000.00	15,776,014.93	0.44	2.038	1,055
Mutual Funds - Trustee	1	114,008.78	114,008.78	0.00	1.820	1
Subtotal	7	22,468,008.78	22,069,463.45	0.61	2.007	763
Fund: RM2 CAPITAL						
Mutual Funds - Custodial	3	2,650,105.53	2,612,031.71	0.07	2.090	1
Federal Agency Disc. -Amortizing	5	24,527,000.00	24,483,293.97	0.68	1.955	33
Federal Agency Coupon Securities	2	11,900,000.00	11,708,324.70	0.32	1.855	671
Checking Accounts	1	16,670,685.72	16,670,685.72	0.46	1.940	1
Subtotal	11	55,747,791.25	55,474,336.10	1.53	1.935	158
Fund: BATA REHAB RESERVE						
Mutual Funds - Custodial	2	10,022,640.38	9,875,949.28	0.27	2.089	1
Federal Agency Coupon Securities	3	25,000,000.00	24,290,761.00	0.67	2.042	1,219
Federal Agency Disc. -Amortizing	3	38,483,000.00	38,361,993.64	1.06	1.971	57
Checking Accounts	1	904,245.40	904,245.40	0.02	1.940	1
Subtotal	9	74,409,885.78	73,432,949.32	2.02	2.010	440
Fund: BATA REHAB PROJECTS						
Federal Agency Coupon Securities	1	15,000,000.00	14,709,840.00	0.41	1.800	758
Federal Agency Disc. -Amortizing	7	64,706,000.00	64,445,691.58	1.78	1.682	72
Mutual Funds - Custodial	1	2,986,704.13	2,986,704.13	0.08	1.820	1
Checking Accounts	1	29,370,493.87	29,370,493.87	0.81	1.940	1
Subtotal	10	112,063,198.00	111,512,729.58	3.08	1.769	143

MTC
Summary by Type
July 31, 2018
Grouped by Fund

Page 6

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: BATA - SEISMIC CAPITAL						
Mutual Funds - Custodial	3	46,020,466.15	46,002,600.85	1.27	1.827	1
Federal Agency Disc. -Amortizing	13	202,480,000.00	202,104,368.74	5.59	1.939	34
Checking Accounts	1	12,140,414.59	12,140,414.59	0.34	1.940	1
Subtotal	17	260,640,880.74	260,247,384.18	7.20	1.920	27
Fund: BATA TRANSIT PROGRAM						
Checking Accounts	1	21,834,411.46	21,834,411.46	0.60	1.940	1
Subtotal	1	21,834,411.46	21,834,411.46	0.60	1.940	1
Fund: AB 1171 PROJECTS						
Federal Agency Disc. -Amortizing	2	5,995,000.00	5,981,690.74	0.17	1.957	42
Mutual Funds - Custodial	2	31,629.70	31,629.70	0.00	1.932	1
Checking Accounts	1	62,298,890.36	62,298,890.36	1.72	1.940	1
Subtotal	5	68,325,520.06	68,312,210.80	1.89	1.941	5
Fund: EXPRESS LANES CAPITAL						
Mutual Funds - Custodial	3	10,336,789.39	10,185,380.26	0.28	2.090	1
Federal Agency Coupon Securities	7	52,250,000.00	51,613,736.25	1.43	1.900	619
Federal Agency Disc. -Amortizing	4	57,764,000.00	57,571,038.10	1.59	1.945	60
Checking Accounts	1	42,434,547.77	42,434,547.77	1.17	1.940	1
Negotiable CDs	1	8,330,000.00	8,328,267.36	0.23	2.151	110
Subtotal	16	171,115,337.16	170,132,969.74	4.70	1.949	215
Fund: RM1 BATA ADMIN - SELF INSURED						
Mutual Funds - Custodial	3	102,272,745.05	100,774,724.02	2.79	2.090	1
Federal Agency Coupon - Actual	2	13,200,000.00	13,202,493.20	0.37	1.578	310
Federal Agency Disc. -Amortizing	10	134,145,000.00	133,437,532.55	3.69	2.003	91
Federal Agency Coupon Securities	9	66,300,000.00	64,885,558.05	1.79	2.377	1,383
Checking Accounts	1	112,269.34	112,269.34	0.00	1.940	1
Subtotal	25	316,030,014.39	312,412,577.16	8.64	2.092	343
Fund: RM1 BATA ADMIN - O&M RESERVE						

MTC
Summary by Type
July 31, 2018
Grouped by Fund

Page 7

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: RM1 BATA ADMIN - O&M RESERVE						
Mutual Funds - Custodial	3	12,256,488.76	12,091,688.86	0.33	2.092	1
Federal Agency Coupon - Actual	1	20,000,000.00	19,981,240.00	0.55	2.141	631
Federal Agency Coupon Securities	3	29,000,000.00	28,724,585.00	0.79	2.195	670
Federal Agency Disc. -Amortizing	9	94,878,000.00	94,295,128.04	2.61	2.063	105
Checking Accounts	1	77,440.84	77,440.84	0.00	1.940	1
Subtotal	17	156,211,929.60	155,170,082.74	4.28	2.100	270
Fund: RM1 BATA ADMIN						
Municipal Bonds	1	19,300,000.00	19,300,000.00	0.53	2.145	12,876
Mutual Funds - Custodial	4	149,715,787.02	148,664,220.62	4.11	1.976	1
Federal Agency Disc. -Amortizing	19	427,337,000.00	426,297,556.71	11.79	1.923	44
Local Agency Investment Funds	1	239.36	239.36	0.00	1.944	1
Municipal Bonds	1	5,900,000.00	5,900,000.00	0.16	0.836	31
Checking Accounts	1	38,640,401.84	38,640,401.84	1.07	1.940	1
Negotiable CDs	1	25,000,000.00	25,006,075.00	0.69	2.160	44
Subtotal	28	665,893,428.22	663,808,493.53	18.35	1.941	404
Fund: RM2 ADMIN RESERVES						
Federal Agency Disc. -Amortizing	16	138,467,000.00	137,664,038.90	3.81	2.031	100
Mutual Funds - Custodial	1	8,193,067.04	8,193,067.04	0.23	1.820	1
Checking Accounts	1	25,209,481.68	25,209,481.68	0.70	1.940	1
Subtotal	18	171,869,548.72	171,066,587.62	4.74	2.008	80
Fund: UNDISTRIBUTED FUNDS						
Checking Accounts	1	2,348,689.86	2,348,689.86	0.06	0.000 *	1
Subtotal	1	2,348,689.86	2,348,689.86	0.06	0.000	1
Fund: SEISMIC ADMIN						
Mutual Funds - Custodial	2	81,171.86	81,171.86	0.00	2.045	1
Checking Accounts	1	3,149,755.79	3,149,755.79	0.09	1.940	1
Subtotal	3	3,230,927.65	3,230,927.65	0.09	1.943	1

* Earnings Credit Rate of 0.01%

MTC
Summary by Type
July 31, 2018
Grouped by Fund

Page 8

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: EXPRESS LANES OPERATING						
Checking Accounts	1	0.00	0.00	0.00	0.000	0
Subtotal	1	0.00	0.00	0.00	0.000	0
Fund: FASTRAK						
Checking Accounts	5	26,294,783.90	26,294,783.90	0.73	0.000 *	1
Mutual Funds - Custodial	1	91,687,012.72	91,687,012.72	2.53	0.964	1
Subtotal	6	117,981,796.62	117,981,796.62	3.26	0.749	1
Fund: CLIPPER						
Checking Accounts	4	71,602,571.29	71,602,571.29	1.98	0.000 **	1
Subtotal	4	71,602,571.29	71,602,571.29	1.98	0.000	1
Fund: BAHA OPERATING						
Checking Accounts	2	14,214,851.16	14,214,851.16	0.39	1.337	1
Subtotal	2	14,214,851.16	14,214,851.16	0.39	1.337	1
Fund: BAHA OWNER'S						
Checking Accounts	1	4,124,239.71	4,124,239.71	0.11	0.000 **	1
Subtotal	1	4,124,239.71	4,124,239.71	0.11	0.000	1
Fund: BAHA CAPITAL						
Mutual Funds - Custodial	1	266.28	266.28	0.00	1.820	1
Checking Accounts	1	3,388,436.75	3,388,436.75	0.09	1.940	1
Subtotal	2	3,388,703.03	3,388,703.03	0.09	1.940	1
Fund: 375 BEALE STREET (BAHA)						
Checking Accounts	1	0.00	0.00	0.00	0.000	0
Subtotal	1	0.00	0.00	0.00	0.000	0
Fund: BAIFA OP Admin						
Checking Accounts	1	9,275,457.79	9,275,457.79	0.26	1.940	1
Subtotal	1	9,275,457.79	9,275,457.79	0.26	1.940	1
Total and Average	330	3,638,134,500.06	3,617,081,866.83	100.00	1.867	264 ***

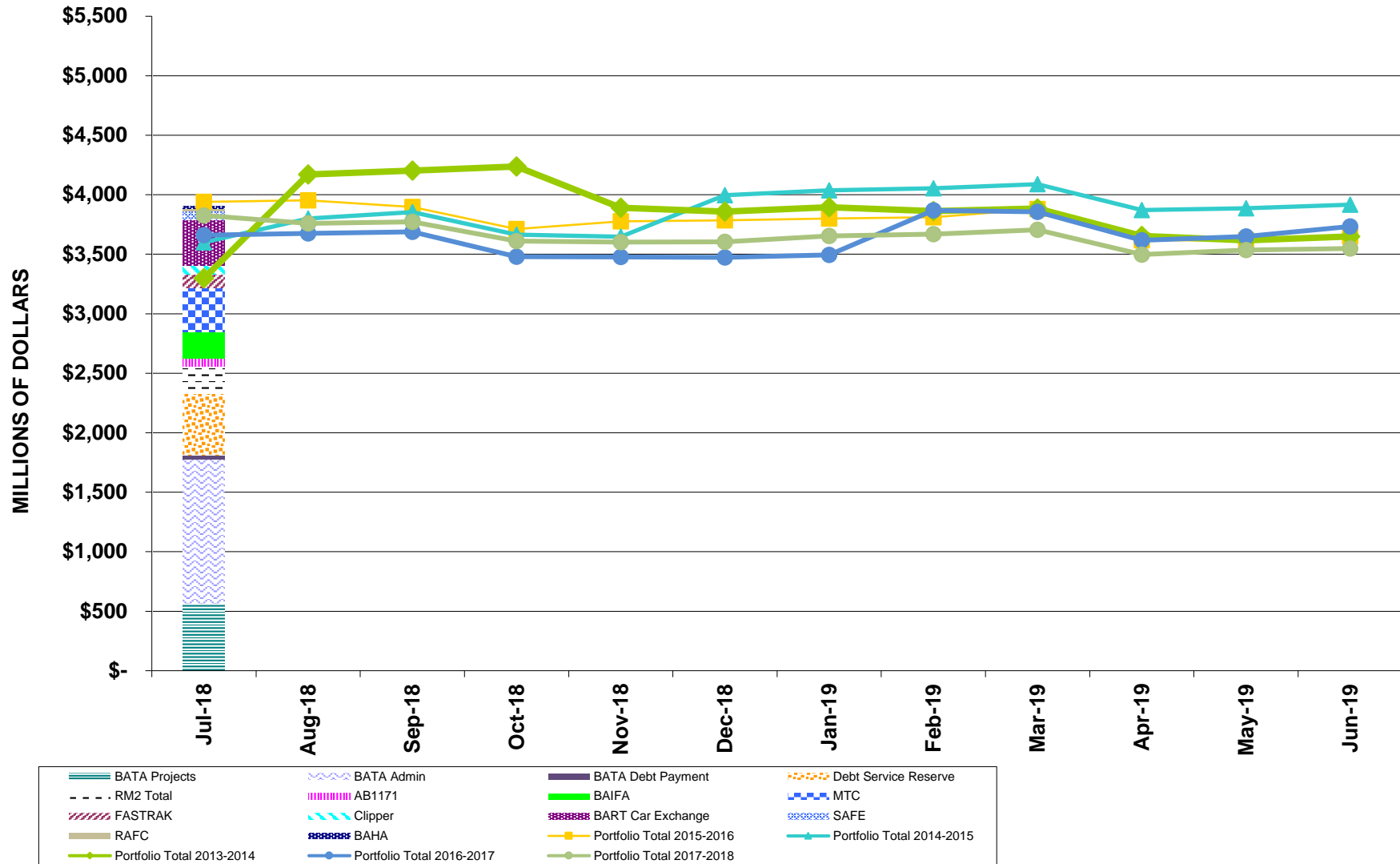
* Earnings Allowance Rate of 0.35%

** Earnings Credit Rate of 0.04%

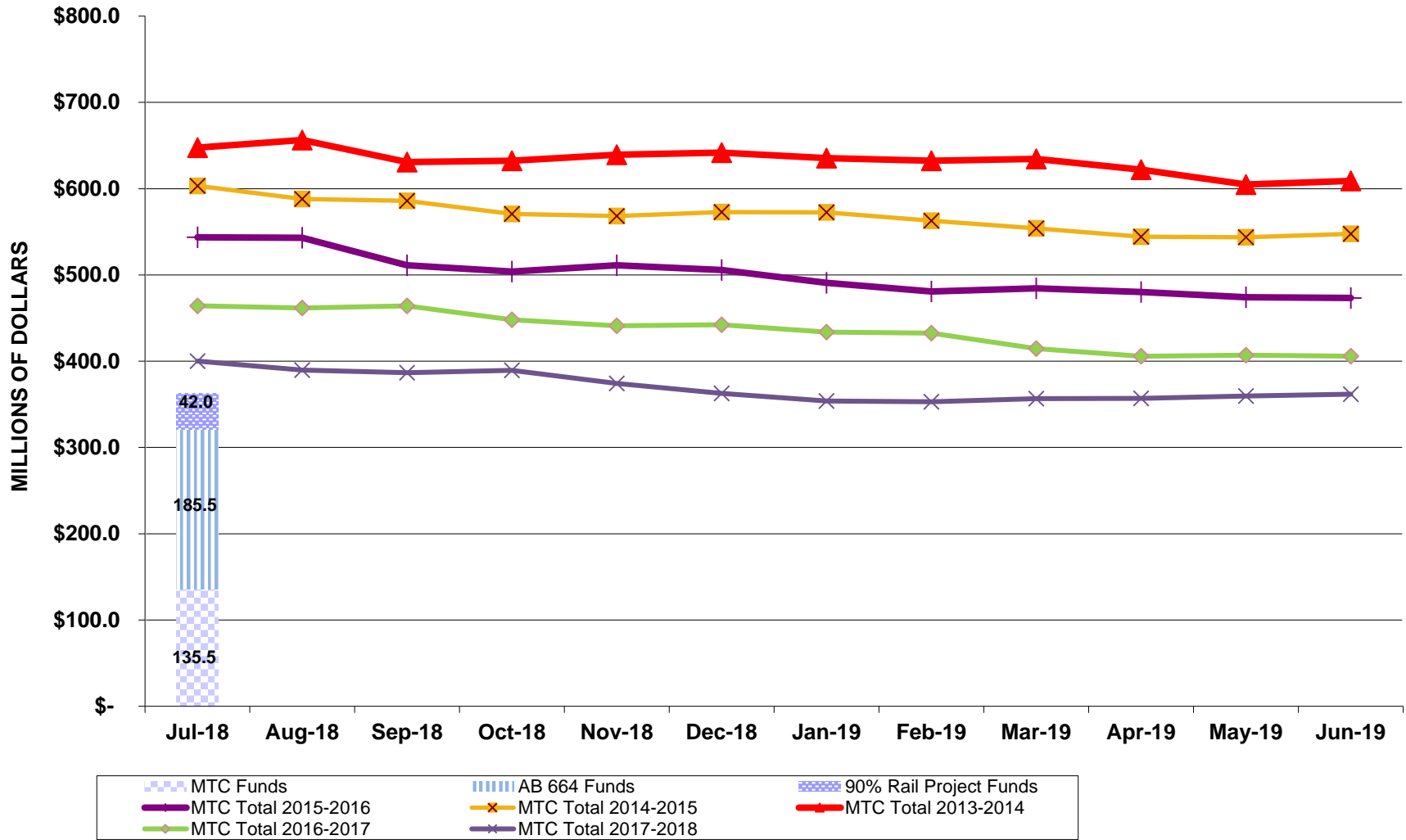
*** Average Days to Maturity of the CALTRUST Liquidity Fund is 58 days
Average Days to Maturity of the CALTRUST Medium-Term Fund is 777 days
The Adjusted Average Days to Maturity of the MTC Portfolio is 308 days

Run Date: 08/17/2018 - 13:18

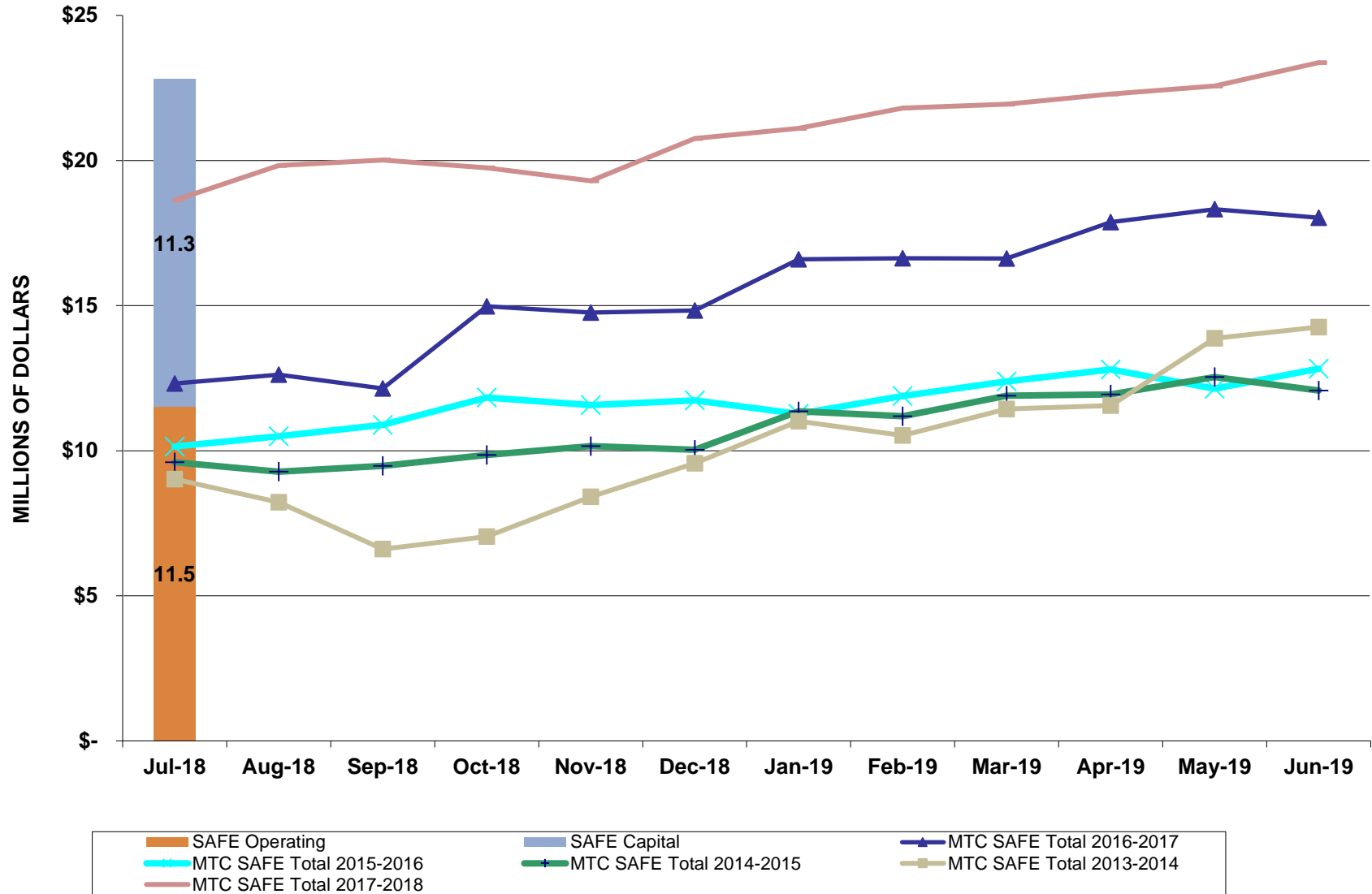
TOTAL PORTFOLIO July 2018



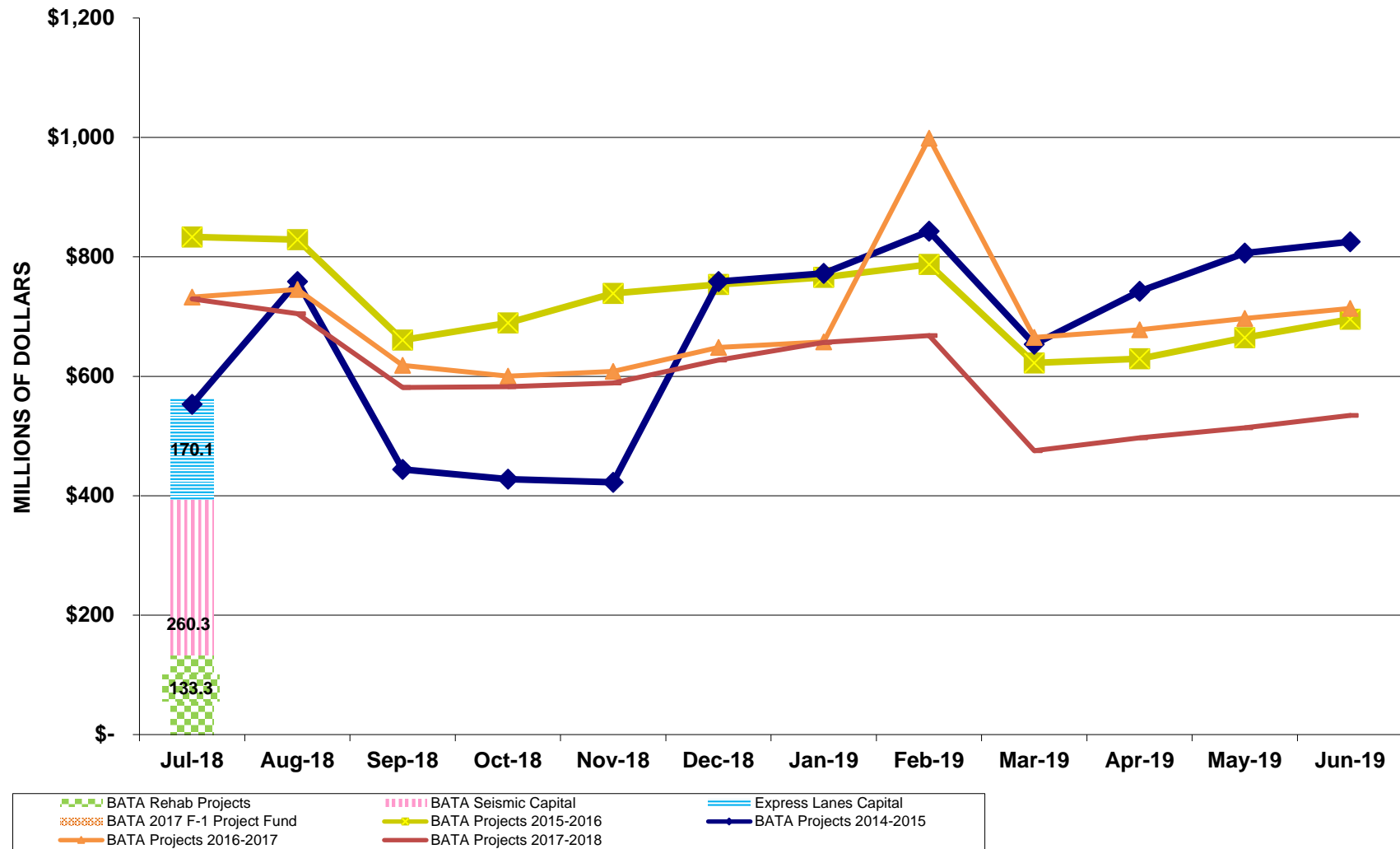
MTC FUNDS July 2018



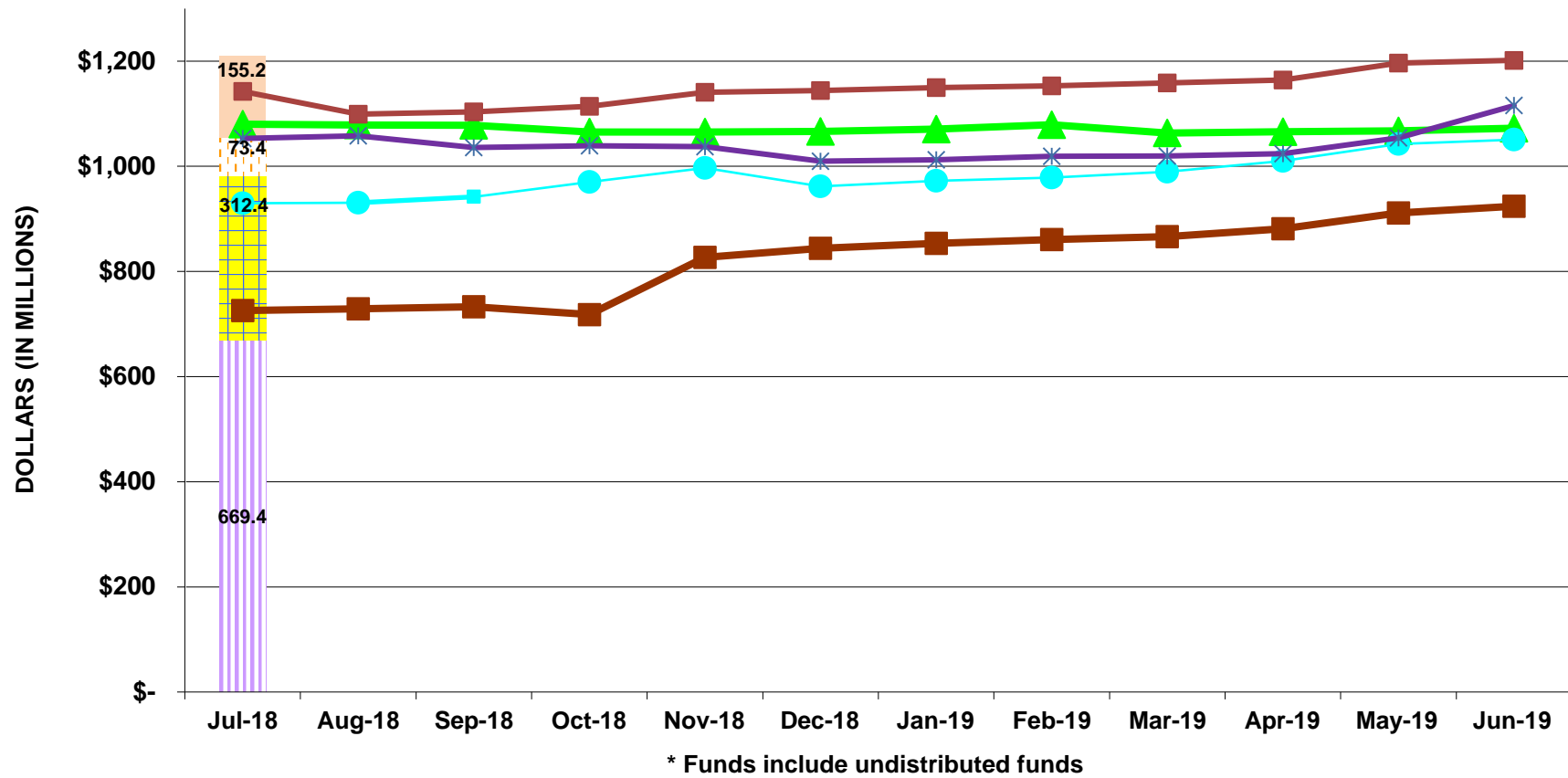
MTC SAFE FUNDS July 2018



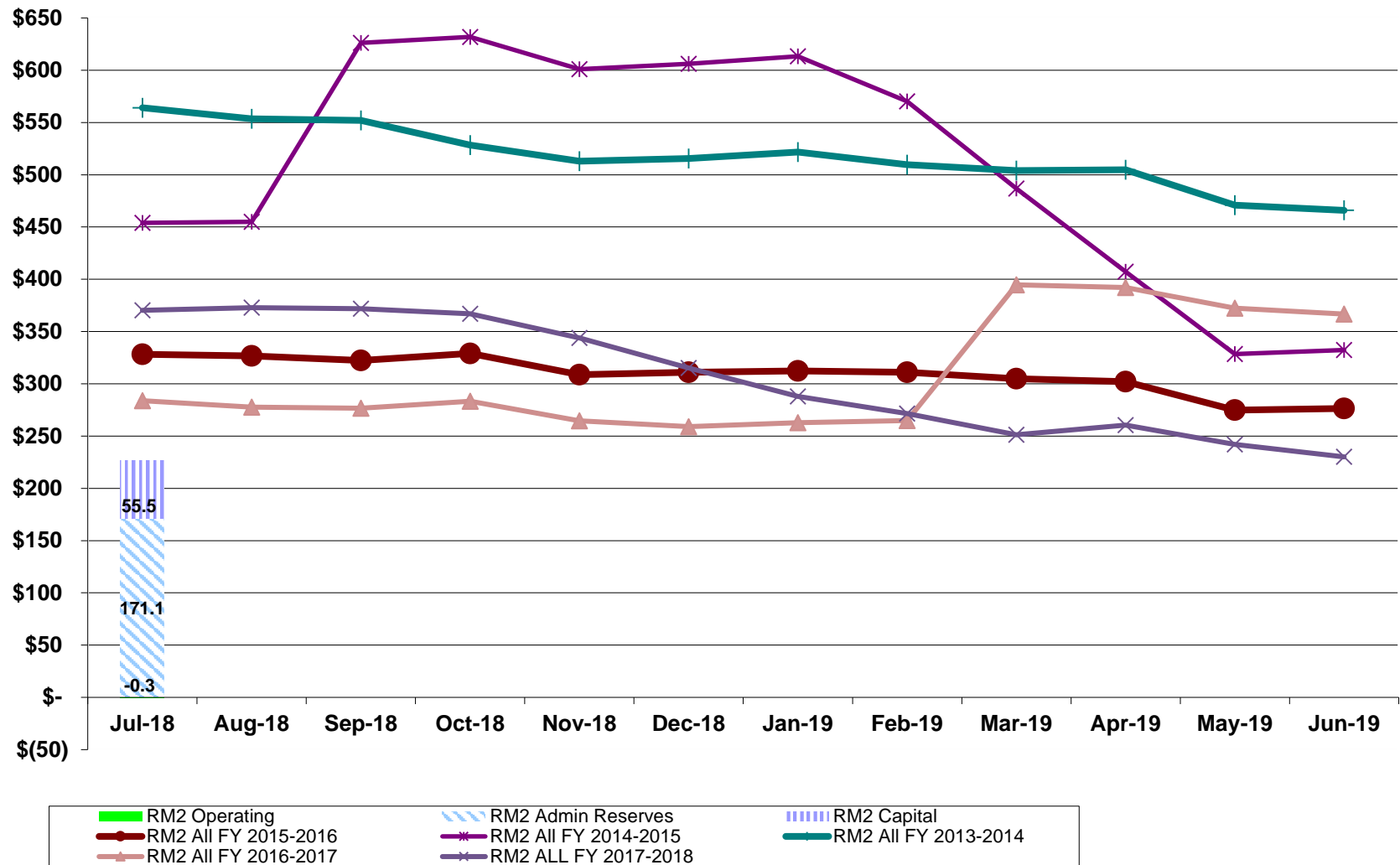
BATA PROJECTS July 2018



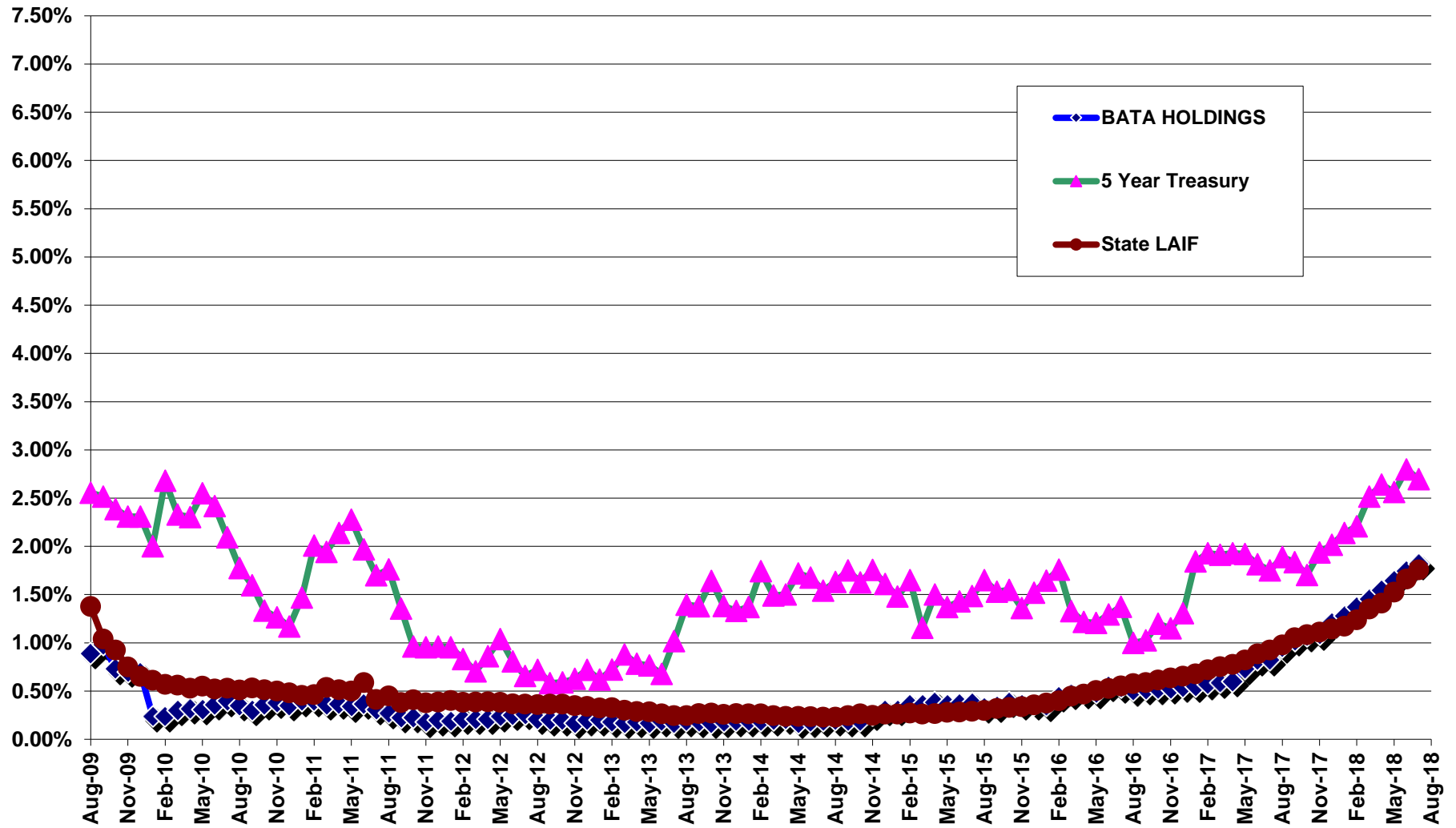
BATA ADMIN July 2018



REGIONAL MEASURE 2 FUNDS July 2018



Investment Rate Benchmarks
July 2018
(BATA)





Metropolitan Transportation Commission

375 Beale Street, Suite 800
San Francisco, CA 94105

Legislation Details (With Text)

File #: 18-0632 **Version:** 1 **Name:**

Type: Report **Status:** Consent

File created: 7/20/2018 **In control:** Administration Committee

On agenda: 9/12/2018 **Final action:**

Title: MTC Financial Statements for June 2018 (Unaudited)

Sponsors:

Indexes:

Code sections:

Attachments: [2c_June'2018_Financial_Statement.pdf](#)

Date	Ver.	Action By	Action	Result
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Subject:
MTC Financial Statements for June 2018 (Unaudited)

Presenter:
Sonia Elsonbaty

Recommended Action:
Information



METROPOLITAN
TRANSPORTATION
COMMISSION

Bay Area Metro Center
375 Beale Street
San Francisco, CA 94105
TEL 415.778.6700
WEB www.mtc.ca.gov

Memorandum

TO: Administration Committee

DATE: September 5, 2018

FR: Executive Director

RE: MTC Financial Statements for June 2018 (Unaudited)

Attached please find MTC financial statements for the fiscal period ending June 30, 2018. The June 2018 financials are preliminary, unaudited and subject to change upon completion of the annual audit process. Major highlights of the fiscal year 2017-18 statements include:

Operating Balance: MTC ended the FY 2017-18 budget year with an operating balance of \$3.3 million on revenue of \$49.1 million against expenditures of \$45.8 million. The unearned portion of federal planning revenue is not lost but will be reallocated and incorporated into the FY 2018-19 budget along with the estimated balance of \$6.6 million in encumbered contracts.

Operating Income: The total operating income for FY 2017-18 was at \$49.1 million or 76% of the FY 2017-18 budget. Revenue from TDA (Sales Tax) was at \$13.7 million or 3% over the adopted budget. This makes the ninth consecutive year of TDA growth.

Transfers: Transfers include the annual 1% BATA administration fee in the amount of \$7.9 million.

Operating Expenditures: Total operating expenditures, excluding contracts, were \$34.3 million, 93% of the adopted FY2017-18 budget. Contract services ended at \$11.5 million. Adding the \$6.4 million in year-end encumbrances to year-end expenditures increases contract costs to \$18 million or 65% of the FY 2017-18 budget.

Federal Grants: There are twenty-four new grants in FY 2017-18 that have been awarded. There are eleven grants that have been completed and will be closed out in FY 2017-18.

If there are any questions, please contact Brian Mayhew at (415) 778-6730.

Steve Heminger

SH:bm

Attachment

J:\COMMITTEE\Administration\2017 by Month\09_Sep'2018_Admin\2c_Financial_Statement_June'2018_Memo.docx



METROPOLITAN
TRANSPORTATION
COMMISSION

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375 Beale Street
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SH:bm

Attachment

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OPERATING INCOME
MTC OPERATING BUDGET FOR FY 2017-18
(As of June 2018 100% of year) (Unaudited)

	1	2	3	4
Operating Revenue	FY 2017-18 Adopted Budget	Actual Revenue	Budget Balance Over/(Under)	% of Budget (col 2/1)
General Fund Revenue:				
TDA	13,250,000	13,649,557	399,557	103.0%
Interest	30,000	401,048	371,048	1336.8%
General Fund Total	13,280,000	14,050,605	770,605	105.8%
Federal Planning Revenue:				
FHWA - PL	7,989,524	7,895,439	(94,085)	98.8%
FHWA - SP&R	342,200	121,631	(220,569)	35.5%
FTA 5304	841,241	242,709	(598,532)	28.9%
FTA 5303	5,465,629	3,973,797	(1,491,832)	72.7%
FTA Total	14,638,593	12,233,576	(2,405,018)	83.6%
State Funding Revenue:				
STIP	664,912	555,370	(109,542)	83.5%
Regional Coastal Conservancy	1,172,376	816,660	(355,716)	69.7%
Senate Bill 1 (SB1)	2,296,563	1,133,992	(1,162,571)	49.4%
State Revenue Total	4,133,851	2,506,022	(1,627,829)	60.6%
Local Funding Revenue:				
TFCA	870,000	65,184	(804,816)	7.5%
HOV	500,000	541,793	41,793	108.4%
PTAP LM	164,494	215,558	51,064	131.0%
Pavement Management	1,402,780	1,495,084	92,304	106.6%
BAAQMD	818,605	239,795	(578,810)	29.3%
Miscellaneous	2,109,831	930,219	(1,179,612)	44.1%
Local Total	5,865,710	3,487,633	(2,378,077)	59.5%
Transfers:				
BATA 1%	7,494,251	7,882,180	387,929	105.2%
Transfer BATA	3,046,555	2,988,398	(58,157)	98.1%
SAFE	2,372,469	1,153,145	(1,219,324)	48.6%
2% Transit Transfers	408,000	-	(408,000)	0.0%
Transfers in - STA	2,426,513	638,217	(1,788,296)	26.3%
Bay Trail 2% Bridge Tolls & 5%	723,000	695,313	(27,687)	96.2%
Membership Dues	782,401	-	(782,401)	0.0%
Transfer from or (to) Reserve/Capital	9,406,105	3,516,434	(5,889,671)	37.4%
Transfers Total	26,659,294	16,873,687	(9,785,607)	63.3%
Total Operating Revenue	64,577,448	49,151,523	(15,425,925)	76.1%

OPERATING EXPENDITURES
MTC OPERATING BUDGET FOR FY 2017-18
(As of June 2018 100% of year) (Unaudited)

	1	2	3	4	5
	FY 2017-18	Actual	Budget Balance	% of Budget	
Operating Expenditures	Adopted Budget	Expense	Over/(Under)	(col 2/1)	Encumbrance
Salaries & Benefits	29,132,881	28,919,879	(213,002)	99.3%	-
Travel & Training	590,419	497,854	(92,565)	84.3%	
Commission Expense					
Commissioner Expense	150,000	80,179	(69,821)	53.5%	
Advisory Committees	15,000	21,200	6,200	141.3%	
Printing & Graphics	150,200	91,694	(58,506)	61.0%	
Computer Services	2,584,907	2,250,150	(334,757)	87.0%	
General Operations	4,291,500	2,452,849	(1,838,651)	57.2%	
Total operating	36,914,907	34,313,805	(2,601,102)	93.0%	-
Contract Services	27,662,539	11,492,648	(16,169,891)	41.5%	6,421,538
Total Operating Expenditures	64,577,448	45,806,453	(18,770,995)	70.9%	6,421,538

MTC CAPITAL BUDGETS
(As of June 2018 100% of year) (Unaudited)

<u>Capital</u>	Total Budget	Actual	Encumbrance	Balance
Transfer from Reserves	\$276,156	\$0	\$0	\$0
Expense	\$276,156	\$148,266	\$55,148	\$72,742

<u>Hub Signage Program</u>	LTD Total Budget	LTD Actual	Encumbrance	LTD Balance
Prop 1B	9,729,204	9,729,204	-	-
RM2	362,000	158,885	-	203,115
Real Flag Sign - STA	2,743,624	569,561	-	2,174,063
Revenue	\$12,834,828	\$10,457,650	\$0	\$2,377,178
Expense	\$12,834,828	\$10,455,237	\$0	\$2,379,591

LIFE TO DATE FEDERAL GRANT BUDGET
(As of June 2018 100% of year) (Unaudited)

Fund Source	Project Description	Grant LTD			Staff Actual	Consultant Actual	Enc.	Remaining Balance
		Balance as of 6/30/2017	New Grants	Total Grants				
STP GRANTS								
6084-146 1580	Station Area Planning	474,045	-	474,045	161,914	166,578	36,000	109,554
6084-175 1801	MTC Regional Planning	3,479,604	-	3,479,604	175,812	2,806,214	-	497,579
6084-176 1803	511 Grant	3,773,067	-	3,773,067	65,219	2,036,448	591,912	1,079,489
6084-179 1806	Pavement Management	96,175	-	96,175	-	35,518	26,471	34,186
6084-186 1812	OBAG Regional PDA	5,732,653	-	5,732,653	-	1,160,827	4,263,082	308,744
6084-193 1816	Arterial Operations	1,183,673	-	1,183,673	-	324,031	483,298	376,344
6084-198 1818	Pavement Management	1,495,705	5,500,000	6,995,705	-	1,628,244	1,353,260	4,014,201
6084-199 1819	511 Traveler Information	6,891,032	-	6,891,032	1,762,714	2,952,477	1,462,418	713,422
6084-201 1820	Freeway Performance Initiative	3,454,981	-	3,454,981	2,121,914	467,424	823,714	41,929
6084-203 1821	Arterial Operations	499,000	-	499,000	499,000	-	-	-
6084-205 1822	Pavement Management	130,150	1,500,000	1,630,150	-	295,536	8,621	1,325,993
6160-027 1823	Incident Management	516,000	-	516,000	294,189	-	-	221,811
6084-206 1826	CMA Planning	39,016,000	-	39,016,000	-	4,706,343	14,961,657	19,348,000
6084-207 1827	MTC Planning	9,555,000	-	9,555,000	798,426	266,000	-	8,490,574
6084-212 1834	Connected Vehicles/Shared Mobility	-	5,000,000	5,000,000	49,327	-	-	4,950,673
6084-225 1835	Incident Management	-	13,000,000	13,000,000	-	-	-	13,000,000
6084-225 1836	System Travel Demand	-	1,000,000	1,000,000	-	-	-	1,000,000
6084-228 1838	Freeway Performance -SR I880 - US101	-	1,000,000	1,000,000	-	-	200,000	800,000
6084-226-1841	Arterial Operations	-	4,250,000	4,250,000	-	-	-	4,250,000
6084-227-1842	Enhance Arterial: CATI	-	1,000,000	1,000,000	-	-	-	1,000,000
6084-230 1843	Commuter Parking O&M	-	1,000,000	1,000,000	-	2,888	-	997,113
6084-231 1844	Freeway Performance - I880 Corridor	-	1,000,000	1,000,000	-	-	10,000	990,000
6084-233 1845	Freeway Performance - I 680 Corridor	-	8,000,000	8,000,000	-	-	-	8,000,000
6084-232 1839	PDA Planning & Implementation	-	18,500,000	18,500,000	253,518	-	-	18,246,482
6084-220 1837	Field Equipment Devices O&M	-	11,750,000	11,750,000	-	-	-	11,750,000
6084-235 1846	Bay Area Forward	-	2,500,000	2,500,000	-	-	-	2,500,000
New	Freeway Performance	-	33,000,000	33,000,000	-	-	-	33,000,000
TOTAL		76,297,086	108,000,000	184,297,086	6,182,033	16,848,527	24,220,434	137,046,093
CMAQ GRANTS								
6084-160 1589	Arterial Operations	982,998	-	982,998	60,849	503,696	191,168	227,285
6084-164 1591	Climate Initiatives	334,612	-	334,612	-	99,607	-	235,005
6160-018 1596	Freeway Performance	1,255,737	-	1,255,737	90,075	810,091	331,949	23,622
6160-020 1800	Incident Management	743,337	-	743,337	369,968	220,602	-	152,767
6084-176 1804	511 Grant	528,652	-	528,652	-	315,643	212,732	277
6084-180 1809	FPI	1,949,896	-	1,949,896	50,000	873,150	993,427	33,319
6084-188 1814	Regional Bicycle Program	1,411,018	(1,330,364)	80,654	-	-	-	80,654
6084-202 1824	Climate Initiatives	1,100,000	22,000,000	23,100,000	-	304,610	200,155	22,595,235
6084-209 1825	Operate Car Pool Program	8,000,000	7,280,000	15,280,000	-	477,235	509,483	14,293,282
6084-211 1828	Commuter Benefits Implementation	-	1,379,000	1,379,000	-	108,430	49,472	1,221,098
6084-210-1829	Incident Management	-	14,278,000	14,278,000	-	13,722	1,784,917	12,479,361
6084-215 1830	Spare the Air Youth Program	-	2,463,000	2,463,000	-	118,276	2,333,492	11,232
6084-216 1831	Arterial/Transit Performance/Rideshare	-	18,720,000	18,720,000	10,515	451,462	67,068	18,190,955
6084-208 1832	Vanpool Program	-	2,000,000	2,000,000	-	-	-	2,000,000
6084-213 1833	511 Next Generation	-	37,215,000	37,215,000	-	116,622	865,876	36,232,503
6084-219 1840	Bay Area Forward	-	5,820,000	5,820,000	-	-	-	5,820,000
New	Capital Bike Share	-	1,925,000	1,925,000	-	-	-	1,925,000
TOTAL		16,306,249	111,749,636	128,055,885	581,407	4,413,145	7,539,739	\$113,596,594

LIFE TO DATE FEDERAL GRANT BUDGET
(As of June 2018 100% of year) (Unaudited)

Fund Source	Project Description	Grant LTD			Staff Actual	Consultant Actual	Enc.	Remaining Balance
		Balance as of 6/30/2017	New Grants	Total Grants				
FTA GRANTS								
CA57-X023 1623	New Freedom	107,525	-	107,525	-	7,398	10,505	89,622
CA37-X104 1625	JARC	270,799	-	270,799	-	235,176	35,622	277
CA57-X050 1626	New Freedom	47,417	-	47,417	-	-	-	47,417
CA37-X133 1627	JARC	130,193	-	130,193	-	-	41,461	88,732
CA57-X074 1628	New Freedom	33,451	-	33,451	-	33,447	-	-
CA37-X164 1629	JARC	281,348	-	281,348	-	140,300	127,903	13,145
CA37-X177 1630	JARC	1,061,717	-	1,061,717	-	130,196	376,832	554,689
CA34-X001 1631	FTA 5339 - Bus Purchases	9,665,839	-	9,665,839	-	2,743,276	231,591	6,690,972
CA57-X109 1632	New Freedom	419,219	-	419,219	-	60,106	252,929	106,183
CA34-0024 1633	FTA 5339 - Bus Purchases	4,898,890	-	4,898,890	-	3,727,609	893,992	277,289
CA34-0032 1634	FTA 5339 - Bus Purchases	2,518,280	1,924,454	4,442,734	-	3,717,276	452,441	273,017
CA16-X065 1635	FTA 5310	171,756	692,000	863,756	171,756	-	-	692,000
CA79-1001-1668	TIGER	17,340	-	17,340	-	-	-	17,340
TOTAL		\$7,606,266	\$2,616,454	22,240,227	171,756	10,794,784	2,423,276	8,850,688
SHA 6084-184 1112	FHWA - SHRP2	402,528	-	402,528	-	233,711	123,782	45,035
G16AC00318 1311	USGS National Grant - G16AC00318	13,678	-	13,678	13,678	-	-	-
G16AP00172 1312	USGS National Grant - G16AC00172	42,031	-	42,031	27,361	-	-	14,670
G15AP00118 1313	USGS National Grant - G15AC00118	12,801	-	12,801	2,056	8,759	-	1,986
G17AC00135 1314	USGS National Grant - G17AC00239	50,000	-	50,000	28,628	20,475	-	897
G17AC00239 1315	USGS National Grant - G17AC00136	-	-	50,000	48,868	-	-	1,132
BF-99T455 1340	Environmental Protection Agency (EPA)	537,290	-	537,290	34,184	78,900	291,100	133,106
CA000007-01 1342	Environmental Protection Agency (EPA)	-	-	600,000	-	-	-	600,000
2016CA00010 1370	Federal Emergency Management Agency	33,857	-	33,857	33,857	-	-	-
EMF2016 1372	Federal Emergency Management Agency	299,221	-	299,221	58,149	47,707	7,693	185,672
14 -003 2800	Coastal Conservancy	726,931	-	726,931	-	385,536	100,001	241,394
10-092 2801	Coastal Conservancy	472,455	-	472,455	51,544	172,030	82,712	166,168
07-053 2802	Coastal Conservancy	207,975	-	207,975	-	207,550	-	426
TSFF 2017 5005	The San Francisco Foundation	19,992	-	19,992	-	-	-	19,992
North Bay 5006	Marin Municipal Water District	8,700	-	8,700	8,700	-	-	-
North Bay 5007	Rockefeller Philanthropy Advisors	30,000	-	30,000	-	17,850	2,100	10,051
TOTAL		2,857,458	-	3,507,458	307,024	1,172,518	607,387	1,420,530
Total Federal Grants Budget		\$103,067,058	\$222,366,090	\$338,100,656	\$7,242,219	\$33,228,973	\$34,790,836	\$260,913,904
2016CA00010 1370	Federal Emergency Management Agency - Grant will be closed out in FY17/18							
G16AC00318 1311	USGS National Grant - G16AC00318 - Grant will be closed out in FY17/18							
G17AC00135 1314	USGS National Grant - G17AC00239 - Grant will be closed out in FY17/18							
6084-164 1591	Climate Initiatives - Grant will be closed out in FY17/18							
CA57-X050 1626	New Freedom - Grant will be closed out in FY17/18							
2016CA00010 1370	Federal Emergency Management Agency - Grant will be closed out in FY17/18							
CA-79-1001 1668	TIGER - The project under this grant is completed and the grant will be closed out in FY17/18							
6084-203 1821	Arterial Operations - Grant is fully spent and will be closed out in FY17/18							
6160-020 1800	Incident Management - Grant will be closed out in FY17/18							
07-053 2802	Coastal Conservancy - Grant will be closed out in FY17/18							
North Bay 5006	Marin Municipal Water District - Grant will be closed out in FY17/18							

CLIPPER OPERATING BUDGET
(As of June 2018 100% of year) (Unaudited)

Clipper Operating	Total FY 2017-18 Budget	Actual	Encumbrance	Balance (Over) Under
Clipper Escheatment Revenue	-	3,996,255	-	(3,996,255)
RM2	3,102,913	4,116,019	-	(1,013,105)
STA	11,418,402	10,203,514	-	1,214,888
Transit Operators	19,183,922	18,937,189	-	246,733
Revenue	\$33,705,237	\$37,252,977	\$0	(\$3,547,740)
Expense	\$33,705,237	\$33,256,722	\$0	\$448,515

CLIPPER I - CAPITAL BUDGET (Life to Date)
(As of June 2018 100% of year) (Unaudited)

Clipper I - Capital	LTD Budget Thru FY 2016-17	Actual	Encumbrance	Project Balance L-T-D (Over) Under
CMAQ	68,703,835	66,669,516	-	2,034,319
Card Sales	8,851,267	10,907,338	-	(2,056,071)
Cap and Trade (LCTOP)	4,677,971	4,677,971	-	-
ARRA	11,167,891	11,167,891	-	-
FTA	27,213,349	23,242,619	-	3,970,730
STP	37,538,086	30,830,730	-	6,707,356
STA	22,946,540	20,824,732	-	2,121,808
Prop 1B	1,115,383	1,045,170	-	70,213
SFMTA	8,005,421	3,213,743	-	4,791,678
GGBHTD	2,975,000	2,638,123	-	336,877
BART	725,000	484,901	-	240,099
MTC Exchange Fund	7,573,878	7,573,878	-	-
BATA	26,864,813	23,656,848	-	3,207,965
Transit Operators	14,357,000	2,039,334	-	12,317,666
WETA	603,707	603,707	-	-
Sales Tax	890,216	890,216	-	-
Revenue	\$244,209,357	\$210,466,717	\$0	\$33,742,640
Expense	\$244,209,357	\$202,809,237	\$15,609,038	\$25,791,082

CLIPPER II - CAPITAL BUDGET (Life to Date)
(As of June 2018 100% of year) (Unaudited)

Clipper II - Capital	LTD Budget Thru FY 2016-17	Actual	Encumbrance	Project Balance L-T-D (Over) Under
STP	7,254,326	5,128,690	-	2,125,636
FTA	10,078,133	818,899	-	9,259,234
Golden Gate pass Through	5,000,000	-	-	5,000,000
BATA	260,000	259,802	-	198
STA	1,410,841	2,155,764	-	(744,923)
Revenue	\$24,003,300	\$8,363,156	\$0	\$15,640,144
Expense	\$24,003,300	\$8,363,156	\$1,337,885	\$14,302,259

DISBURSEMENT REPORT (Non- Federal Funded)
(As of June 2018 100% of year) (Unaudited)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
Support to the Commission	4,500			
Consultants				
1051111 - Subtotal	4,500	-	-	4,500
Implement Public Information Program	979,588			
Consultants		531,650	291,696	
International Effectiveness Center			15,000	
1051112 - Subtotal	979,588	531,650	306,696	141,242
Regional Transportation Plan	1,491,385			
Arup North America, Ltd		79,712		
Ascent Environmental Inc.		113,686		
Cambridge Systematics			2,966	
Economic and Planning Systems		332,784	606,399	
Tscudin Consulting Group		28,326	49,970	
1051121 - Subtotal	1,491,385	554,508	659,335	277,543
Analyze Regional Data using GIS & Travel Models	3,825,901			
Consultants		231,247	115,792	
Corey, Canapary & Galanis		145,714	60,172	
ETC Institute		1,253,799	151,941	
Parsons Brincherhoff, Inc.		34,080	11,374	
Redhill Group, Inc.		80,356	95,787	
Resource Systems Group		352,547	290,492	
RSG, Inc.		147,829	330,677	
WSP USA Inc.		32,376	67,625	
1051122 - Subtotal	3,825,901	2,277,948	1,123,860	424,093
Airport/Seaport/Freight Planning	345,853			
The Tioga Group		15,000	330,853	
Consultants				
1051124 - Subtotal	345,853	15,000	330,853	-
Resiliency (Sea Level Rise/Adaptation) PL	1,006,689			
AECOM		74,363	340,637	
Bay Conservation & Development		260,298	254,917	
Consultants			75,000	
1051126 - Subtotal	1,006,689	334,661	670,554	1,473

DISBURSEMENT REPORT (Non- Federal Funded)
(As of June 2018 100% of year) (Unaudited)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
Regional Trails	983,087			
Consultants		50		
1051127 - Subtotal	983,087	50	-	983,037
Resilience and Hazards Planning	910,400			
Consultants		64,711	22,585	
1051128 - Subtotal	910,400	64,711	22,585	823,104
Regional Research and Economic	228,089			
Consultants				
1051129 - Subtotal	228,089	-	-	-
Advocate Legislative Programs	488,362			
Carter, Wetch & Associates		71,426		
Consultants		140,955		
Government Relations		271,700		
1051132- Subtotal	488,362	484,081	-	4,281
Agency Financial Management	835,551			
Milliman Actuarial Servies		20,000		
Sungard Bi-Tech Inc.		2,690	3,774	
PWC		410,066	271,905	
Gray and Associates CPA's		12,275		
1011152 - Subtotal	835,551	445,031	275,679	114,842
Administrative Services	862,593			
Koff & Associates		99,056	111,244	
Barbary Coast Consulting			21,425	
Management Partners		29,487		
Pathways for High School		128,878		
Carl Warren & Co.		5,600	41,100	
Performance Based Ergonomics		31,746		
Marcia Ruben		12,000		
Civic Edge		8,575		
CSI Compliance		13,115		
1011153 - Subtotal	862,593	328,458	173,769	360,367

DISBURSEMENT REPORT (Non- Federal Funded)
(As of June 2018 100% of year) (Unaudited)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
Information Technology Services	674,726	12,795		
Informatix, Inc.		15,403	109,797	
SSP Data		18,275	39,956	
Dell Computer Corporation		30,721		
Communications Strategies		8,200		
Center for Creative Leadership		17,932		
Management Partners Inc.		7,171	87,829	
1011161 - Subtotal	674,726	110,497	237,581	326,648
ABAG Finance	47,000			
Consultants				
1011750 - Subtotal	47,000	-	-	47,000
Performance Measurement and Monitoring	200,000			
Consultants		146,865	23,698	
1051212 - Subtotal	200,000	146,865	23,698	29,436
Regional Rideshare Program	951,300			
Parsons Brinkerhoff		141,983	92,068	
1051222 - Subtotal	951,300	141,983	92,068	717,248
Support Regional Operations Program	142,698			
Iteris Inc.		14,345	34,031	
Kimley-Horn		10,836		
1051223 - Subtotal	142,698	25,181	34,031	83,486
Implement Regional Traveler Information Services				
Regional Traveler Information	1,426,799			
Civic Resource Group		121,996	94,500	
Consultants		30,000	67,127	
Faneuil, Inc.		38,823		
Iteris, Inc.		499,140	170,878	
Kimley-Horn & Associates		806	2,029	
1051224 - Subtotal	1,426,799	690,764	334,534	401,500

DISBURSEMENT REPORT (Non- Federal Funded)
(As of June 2018 100% of year) (Unaudited)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
Emergency Response Planning	1,452,305			
URS Corporation		248,886	113,994	
1051229 - Subtotal	1,452,305	248,886	113,994	1,089,425
Pavement Management Program (PMP)	2,205,021			
AMS Consulting		34,628	25,704	
Bellecci & Associates		4,608	9,176	
Cal State University, Chico		50,000		
Capitol Asset & Pavement Services		32,651	29,662	
Consultants		208,710	30,787	
DevMecca, LLC		1,408,844	17,079	
Fugro Roadware, Inc.		19,728	19,614	
Harris & Associates		96,881	25,922	
Nichols Consulting		37,434	29,856	
Pavement Engineering Inc.		28,021	18,086	
Quality Engineering Solutions		25,349	19,843	
1051233 - Subtotal	2,205,021	1,946,854	225,729	32,439
Arterial Operations	201,286			
DKS Associates		56,513	5,600	
Iteris Inc.		44,452	8,796	
Kimley-Horn And Associates		33,086	11,274	
TJKM Transportation		38,154	3,411	
1051234 - Subtotal	201,286	172,205	29,081	-
Incident Management	650,000			
Circlepoint Consultants		7,000	34,300	
Iteris, Inc.			175,000	
1051235 - Subtotal	650,000	7,000	209,300	433,700
Freeway Performance Initiative	1,612,553			
Audio Visual Innovations Inc.		97,944		
Cambridge Systematics			55,584	
Consultants		1,448,780		
Kimly-Horn		120,000		
Kettelson & Associates			1,346	
UC Regents		109,983		
URS Corporation		-	38,854	
WSP USA Inc.		17,605	232,395	
1051237 - Subtotal	1,612,553	1,794,312	328,179	(509,937)

DISBURSEMENT REPORT (Non- Federal Funded)
(As of June 2018 100% of year) (Unaudited)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
Implement Lifeline Transportation Programs	1,236,321			
CH2M Hill		14,142	10,000	
Consultants			4,650	
Nelson/Nygaard		11,390		
TransForm		205,000		
1051311 - Subtotal	1,236,321	230,532	14,650	991,139
Climate Assessment Initiative	35,000			
Consultants		16,272	18,728	
1051413 - Subtotal	35,000	16,272	18,728	-
Regional Assistance Program	218,000			
Pieriott & Associates, LLC		77,200	96,800	
1051514 - Subtotal	218,000	77,200	96,800	44,000
State Programing, Monitoring and TIP Developer	200,000			
Consultants			35,652	
1051515 - Subtotal	200,000	-	35,652	164,348
Transit Sustainability Project	1,525,315			
Nelson Nygaard			6,840	
Parsons Brinckerhoff, Inc.		216,758	125,764	
1051517 - Subtotal	1,525,315	216,758	132,604	1,175,953

DISBURSEMENT REPORT (Non- Federal Funded)
(As of June 2018 100% of year) (Unaudited)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
Transportation for Livable Communities Program	333,539			
Consultants		13,998	129,119	
FEHR & PEERS Assocaites		32,037	9,640	
Placeworks			5,264	
City of San Leandro		4,200	-	
City of Santa Clara		-	60,000	
Toole Design Group			47,431	
1051611 - Subtotal	333,539	50,235	251,454	31,850
Climate Adaptation Consulting (BARC)	85,431			
Consultants		59,537		
1051612- Subtotal	85,431	59,537	-	25,894
Connecting Housing and Transportation	594,423			
Consultants		364,994	43,429	
Community Outreach		6,000	18,000	
Monument Impact		6,000	6,000	
Translght LLC		6,718	143,282	
1051615- Subtotal	594,423	383,712	210,711	0
Regional Advance Mitigation Projects	56,478			
Consultants				
1051616- Subtotal	56,478	-	-	56,478
Technical Assistance Strategic Planning	112,956			
Consultants				
1051617- Subtotal	112,956	-	-	112,956
Affordable Mobility Pilot Program	610,600			
Consultants				
1051618- Subtotal	610,600	-	-	610,600
Legal	1,128,790			
Hanson and Bridgett		83,639	64,131	
Glynn and Finley		27,655	119,948	
Meyers Nave		12,292	42,722	
Schiff Hardin LLP			16,386	
Renne Sloan Holtzman Sakalili		14,563	226,226	
1060000 - Subtotal	1,128,790	138,149	469,413	521,228
Total Operating Contract Services	27,662,539	11,492,648	6,421,538	9,519,872

DISBURSEMENT REPORT - (Funded by Federal Grants)
(As of June 2018 100% of year) (Unaudited)

Work Element/Consultant	Expended	Encumbered
Regional Transportation Plan		
Consultants	155,726	59,493
San Francisco Transportation Authority	77,985	64,289
1051122 - Subtotal	233,711	123,782
Regional Trails		
City of American Canyon	22,431	
City of Antioch	31,835	
City of Newark	77,119	
City of Richmond	45,000	
City of Vallejo	124,999	
East Bay Regional Park Distric	221,927	166,906
GreenInfo Network	11,188	
City of Napa	100,000	
Petaluma Small Craft Center	27,081	15,806
City of Richmond	63,000	
Sonoma County Regional Parks	40,537	
1051127 - Subtotal	765,115	182,712
Resilience and Hazards Planning		
Arrieta Chakos	17,850	2,100
Consultants	76,941	7,693
1051128 - Subtotal	94,791	9,793
Analyze Regional Data using GIS & Travel Models		
Alameda County Transportation Authority	70,000	
Consultants		70,000
Contra Costa Transportation Authority	38,625	
Parsons Brinkerhoff	1,437,505	760,564
San Mateo Association of Govrnments	70,000	
Solano Transportation Authority	101,846	
Sonoma County Trasnportation	18,389	28,038
Transportation Authority of Marin	70,000	
1051222 - Subtotal	1,806,365	858,602

DISBURSEMENT REPORT - (Funded by Federal Grants)
(As of June 2018 100% of year) (Unaudited)

Work Element/Consultant	Expended	Encumbered
Support Regional Traveler Information Services		
Kimley-Horn and Associates	75,616	12,356
1051223 - Subtotal	75,616	12,356
Regional Traffic Information Services		
Civic Resource Group	1,556,676	692,210
Faneuil, Inc.	416,271	503,378
Iteris, Inc.	2,167,144	1,009,866
Kimley-Horn & Associates	6,217	415,479
1051224 - Subtotal	4,146,308	2,620,933
Pavement Management Program (PMP)		
AMS Consulting	267,272	198,396
Bellecci & Associates	35,518	70,824
Capitol Asset & Pavement Services	249,035	202,468
Consultants	295,536	26,471
Fugro Roadware Inc.	152,272	9,320
Harris & Associates	258,802	151,386
Nichols Consulting Engineers	288,933	430,522
Pavement engineering Inc.	216,279	145,809
Quality Engineering Solutions	195,651	153,157
1051233 - Subtotal	1,959,298	1,388,353
Arterial Operations Coordination		
Consultants	12,742	119,137
DKS ASSOCIATES	285,886	127,111
City of Fremont	139,111	
Ieris, DBA MMA	205,800	95,320
Iteris, Inc.	19,472	23,618
Kimly Horn	206,350	7,420
Kimley-Horn & Associates	3,497	31,111
LAVTA	85,000	
TJKM Transportation Consultant	329,631	76,218
1051234 - Subtotal	1,287,489	479,935

DISBURSEMENT REPORT - (Funded by Federal Grants)
(As of June 2018 100% of year) (Unaudited)

Work Element/Consultant	Expended	Encumbered
Implement Incident Management Program		
Circlepoint	115,700	
S&C Engineering, Inc.	13,722	1,684,917
URS Corporation	104,902	100,000
1051235 - Subtotal	234,324	1,784,917
 Freeway Performance Initiative		
Audio Visual Innovations Inc.	146	5,135
Cambridge Systematics	49,027	8,421
Consultants	120,662	279,338
FEHR & PEERS Associates	168,743	31,257
HDR Engineering, Inc.	524,449	855,551
Kimley-Horn & Associates	977,940	1,071,074
Kittelson & Associates	50,374	41,380
Parsons Brinckerhoff, Inc.	59,994	7,448
Parsons Brinckerhoff Group		232,000
Placeworks	46,289	53,711
Transportation Mobility Solutions	147,629	5,376
URS Corporation		200,000
Wilson, Sparling & Associates		30,000
1051237 - Subtotal	2,145,253	2,820,691
 Lifeline Program		
City of Alameda		
County of Contra Costa	30,165	62,266
County of Contra Costa	25,130	57,219
Cycles of Change	74,870	83,437
Outreach		167,814
San Leandro Transportation Management	181,409	
San Mateo County Human Sevice	7,604	41,719
1051310 - Subtotal	319,178	412,455
 Implement Lifeline Transportation Program		
Daly City		41,461
Marin Transit	140,300	127,903
Peninsula Family Services	46,193	
1051311 - Subtotal	186,493	169,364

DISBURSEMENT REPORT - (Funded by Federal Grants)
(As of June 2018 100% of year) (Unaudited)

Work Element/Consultant	Expended	Encumbered
Lifeline Planning		
Alta Planning and Design	118,276	2,333,492
Consultants	84,610	155
ICF Consulting	78,171	
Silicon Valley Bicycle Coalition	220,000	200,000
1051413 - Subtotal	501,057	2,533,647
Federal Programming, Monitoring and TIP Development		
CCCTA- County Connection	1,715,991	
City of Santa Rosa		231,591
County Connection	7,398	10,505
ECCTA		1,344,299
	8,472,170	2,134
1051512 - Subtotal	10,195,559	1,588,529
New Freedom - Non - Planning Funds		
Center for Independent Living	76,306	
Outrech & Escort Inc.		246,256
Peninsula Jewish Community	6,673	
Sonoma County Human Services Department	10,574	6,673
1051518 - Subtotal	93,553	252,929
Transportation for Livable Communities		
Bay Conservation & Development Community	266,000	
City of Berkely		340,417
Community Design and Architecture	33,800	47,358
Dyett & Bhatia	4,815	4,815
City of Elcerrito	99,990	202,510
Fehr & Peers Associates	32,449	59,000
Nelson Nygaard		375,556
City of Oakland		459,800
Placeworks		65,000
San Francisco Transporation Authority		736,000
City of San Jose	679,981	683,802
City of San Leandro	256,800	57,000
Santa Clara VTA	107,070	
City of Santa Clara		850,000
City of Sunnyvale	112,500	405,600
City of Walnut Creek		12,225
1051611 - Subtotal	1,593,405	4,299,083

DISBURSEMENT REPORT - (Funded by Federal Grants)
(As of June 2018 100% of year) (Unaudited)

Work Element/Consultant	Expended	Encumbered
Priority Development Area (PDA)		
Consultants	16,380	
1051612 - Subtotal	16,380	0
Connecting Housing and Transportation		
Ninyo and Moore	78,900	291,100
1051615 - Subtotal	78,900	291,100
Fund 190 CMA PLANNING	7,494,266	14,961,658
Total Federal Grant Funded	33,228,974	34,790,836

CAPITAL PROJECTS DISBURSEMENT REPORT
(As of June 2018 100% of year) (Unaudited)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
Capital Expenditures	276,156	148,266	55,148	
Subtotal	276,156	148,266	55,148	72,742
 Hub Signage Program	 12,834,828			
Staff Costs		1,468,849		
Consultants		1,181,915		
Kimly-Horn and Associates		792,395		
BART		5,029,757		
Wilbur Smith Associates		100,850		
City of Santa Rosa		89,424		
Jacobs Carter Burgess		481,201		
Fluoresco Lighting		448,201		
Solari Corporation		188,388		
Nematode Holdings, LLC		224,369		
NCPTA		133,860		
Ghirardelli Association		316,028		
 3322650,2651,2652,2654 & 2655 Subtotal	 12,834,828	 10,455,237	 -	 2,379,591
 Capital Projects Total	 13,110,984	 10,603,502	 55,148	 2,452,334

CLIPPER PROJECTS DISBURSEMENT REPORT
(As of June 2018 100% of year) (Unaudited)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
Clipper Operating	33,705,237			
Staff Costs		1,271,810		
AC Transit		244,800		
Caribou Public Relations		119,841		
Faneuil, Inc.		410,770		
Consultants		320,853		
Cubic Transportation systems		29,553,106		
Moore, Iacofano, Goltsman		627,586		
Nematode Holdings LLC		267,384		
Resource Development Association		199,981		
Synapse Strategies		240,591		
320122116 Clipper Operating Expenses	\$33,705,237	\$33,256,722	\$0	\$448,515
Clipper I - Capital	244,209,357			
Staff costs		12,173,560	200,290	
Auriga Corporation		12,293		
A T & T		77,112		
AC TRANSIT		397,683		
Acumen Building Enterprise		302,151		
AT&T		13,445		
Auriga Corporation		373,734		
BART		2,574,547		
BART		1,130,185		
Booz Allen Hamilton		8,681,587	913,898	
Booz Allen Hamilton		13,544,126		
Caporicci & Larson		11,530		
Consultants		2,629,428	40,341	
Cornerstone Transp. Consulting		110,119		
Cubic Transportation Systems		90,322,474	14,240,467	
D-S-P		10,000		
Elmwood Consulting		11,603		
Fleishman-Hillard Inc.		175,760		
Glynn & Finley, LLP		199,990		
Golden Gate BHTD		46,347		
Golden Gate BHTD		38,790		
Golden Gate Transit District		25,270		
Hanson Bridgett Marcus Vlahos		5,000		
Hothouse Interactive		13,104		
Intl. Programming & Systems		29,491		
Invoke Technologies		156,962		

CLIPPER PROJECTS DISBURSEMENT REPORT
(As of June 2018 100% of year) (Unaudited)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
Karen Antion Consulting		290,397		
Kennison Metal Fabrication		225,361		
Kimley-Horn and Associates		683,244	184,007	
Kimley-Horn and Associates		337,390		
KPMG consulting		1,127,033		
Local Government Services		915,517		
Macias, Gini and Company		47,190		
Moore, Iacofano, Goltsman		128,627		
MOTOROLA (PHASE I)		2,166,458		
MOTOROLA (PHASE II)		37,511,848		
PB CONSULT		193,500		
Peninsula Corr. Joint Powers		2,079,685		
Pricewaterhouse Coopers		40,000		
Samtrans		149,013		
San Francisco Muni		579,882		
Santa Clara VTA		1,636,101		
SBC/MCI		1,128		
SF Muni		431,580		
Shiralian Management Group		83,160		
Synapse Strategies		437,245		
Solano County Transit		165,480		
Solutions for Transit		192,013		
Thompson Coburn LLP		19,459		
Valley Transportation Authority		2,265,500	30,035	
VenTek Transit, Inc.		1,417,325		
Water Emergency Transportation Authority		127,867		
RM2 Capital construction		16,490,943		
310 Clipper Capital I - Total Expenses	\$244,209,357	\$202,809,237	\$15,609,038	\$25,791,082

Clipper II- Capital **24,003,300**

Staff Costs		4,303,569		
IBI Group		2,626,524	715,319	
Consultants		189,100	59,365	
KPMG Consulting		195,485	4,515	
Invoke Technologies		148,010	19,175	
Thompson Coburn LLP		279,928		
CH2M Hill Clipper Consultants		505,586	539,511	
Invoke Technologies		114,954		
312 Clipper II - Total Expenses	\$24,003,300	\$8,363,156	\$1,337,885	\$14,302,259

PURCHASE ORDERS EXECUTED BY EXECUTIVE DIRECTOR
\$2,500-\$200,000

As of June
2018

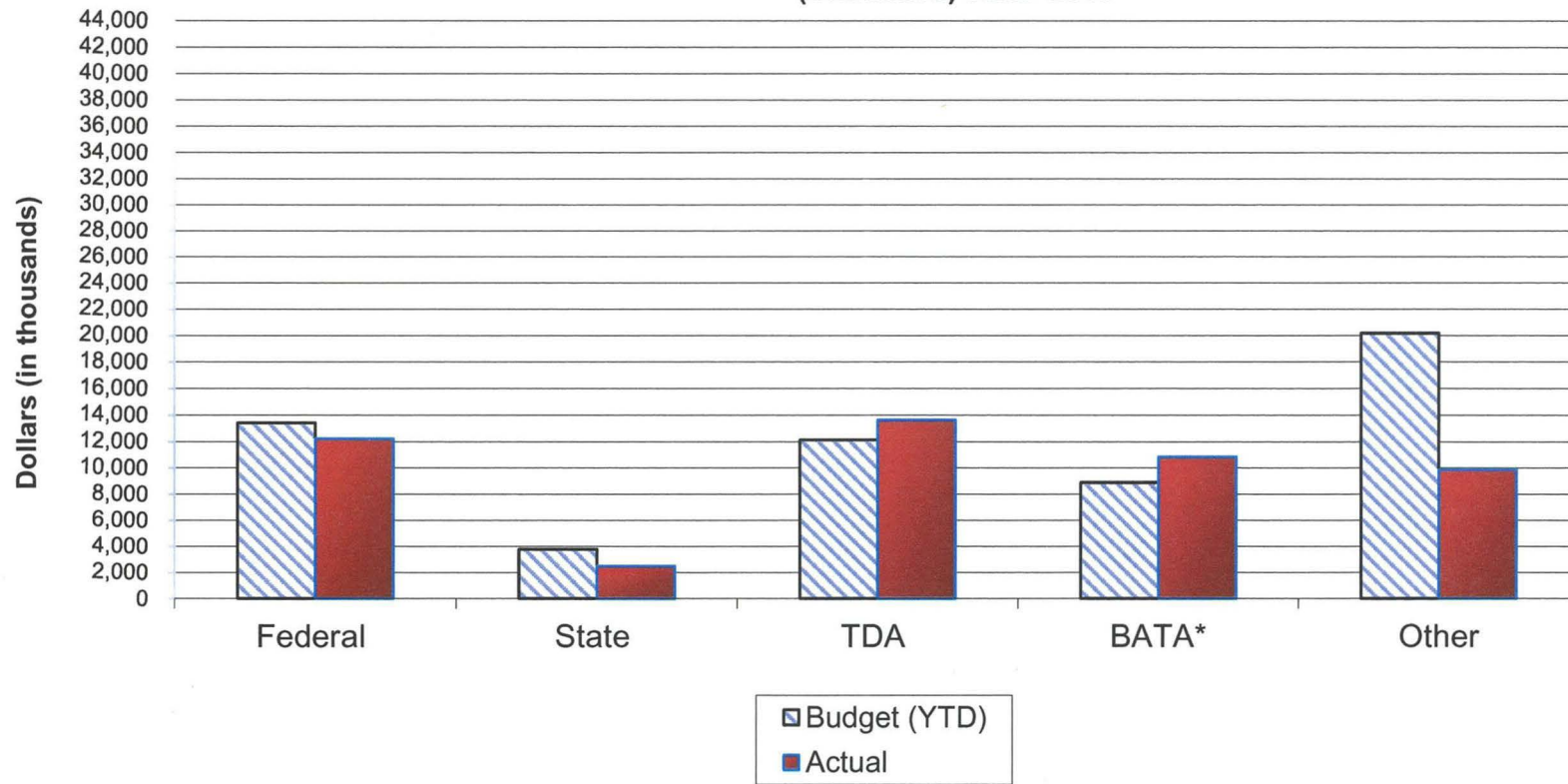
(Unaudited)

Fremont Ford		\$31,393
	<i>2018 Ford Fusion</i>	
Coast Litho		\$2,877
	<i>MTC-ABAG Business Cards - Printing</i>	

CONTRACTS EXECUTED BY EXECUTIVE DIRECTOR
\$2,500-200,000

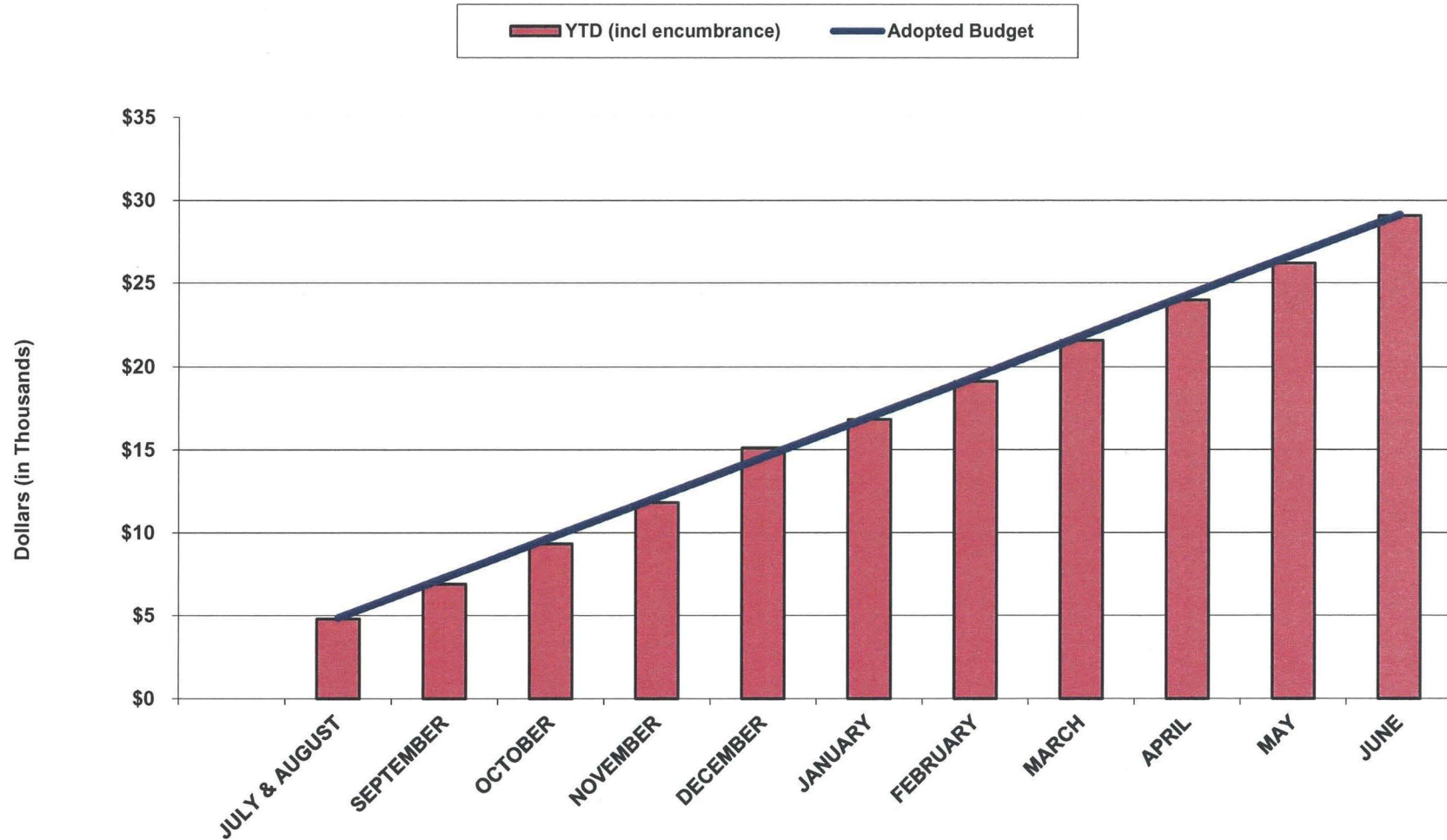
<u>Consultant</u>	<u>Purpose</u>	<u>As of June 2018 (Unaudited)</u>
None this month		

**Chart 1: Revenue Comparison between Budget and Actual
(Unaudited) June 2018**

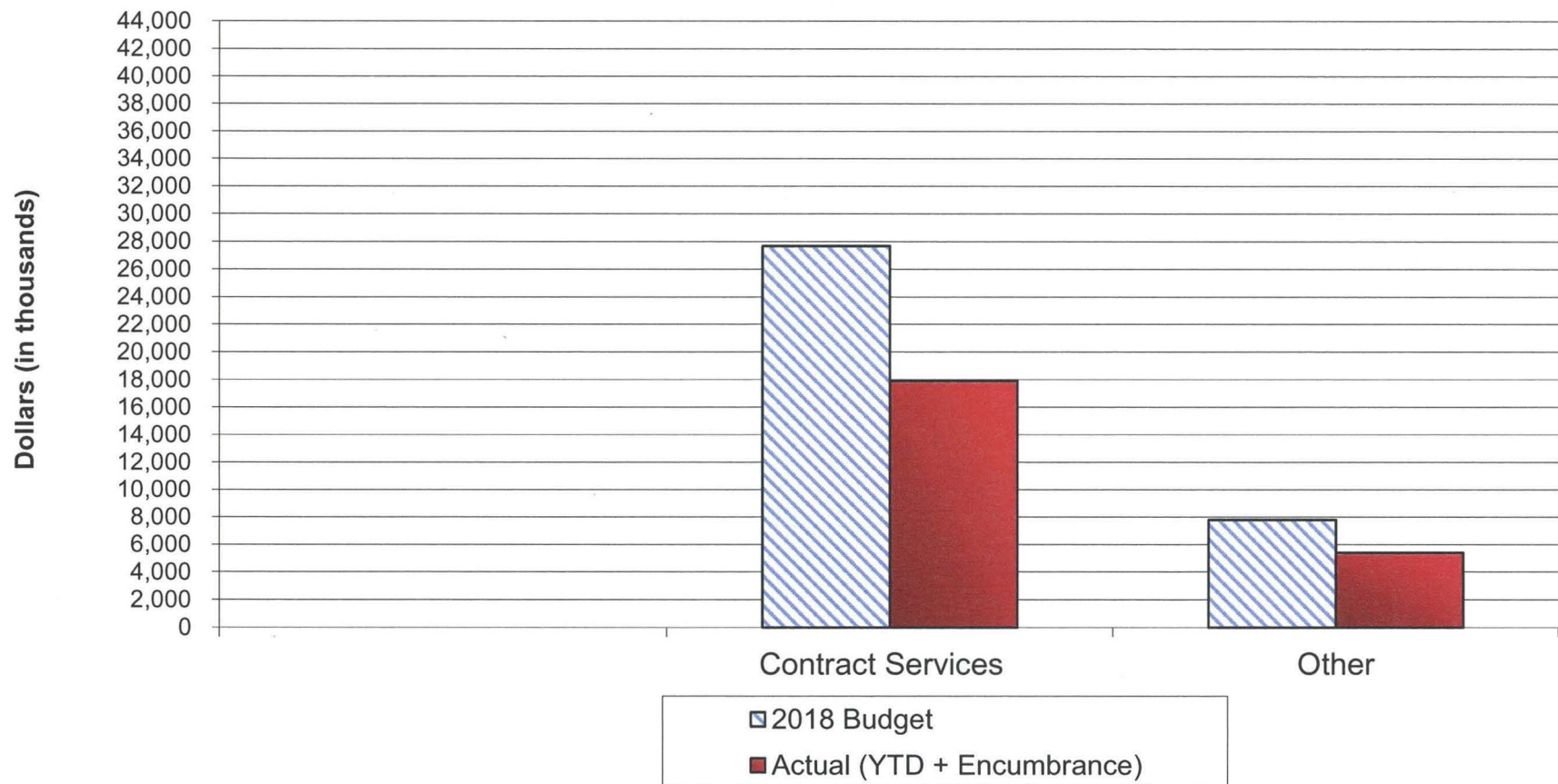


* Annual

**Budget vs Actual Plus Encumbrance
Salaries & Benefits (Unaudited)**



**Chart 2: Expenditure Comparison between Budget to Actual and Encumbrances
(Unaudited) June 2018**





Metropolitan Transportation Commission

375 Beale Street, Suite 800
San Francisco, CA 94105

Legislation Details (With Text)

File #: 18-0633 **Version:** 1 **Name:**
Type: Report **Status:** Consent
File created: 7/20/2018 **In control:** Administration Committee
On agenda: 9/12/2018 **Final action:**
Title: Monthly Travel Report and International Travel Requests
Sponsors:
Indexes:
Code sections:
Attachments: [2d_Sept'2018_Travel_Report&Intl_Travel_Request.pdf](#)

Date	Ver.	Action By	Action	Result
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Subject:
Monthly Travel Report and International Travel Requests

Presenter:
Sonia Elsonbaty

Recommended Action:
Committee Approval



METROPOLITAN
TRANSPORTATION
COMMISSION

Bay Area Metro Center
375 Beale Street
San Francisco, CA 94105
TEL 415.778.6700
WEB www.mtc.ca.gov

Memorandum

TO: Administration Committee

DATE: September 5, 2018

FR: Executive Director

RE: Monthly Travel Report and International Travel Requests

Pursuant to MTC Resolution No. 1058, Revised, this constitutes the monthly travel report to the Administration Committee. As a reminder, the Commission revised the policies governing Commissioner and staff travel to require that three items be approved by, or reported to, this Committee:

1. International travel (outside the United States and Canada) must be approved in advance by this Committee at a regular public meeting.
2. All Commissioner travel must be disclosed in regular monthly reports to this committee.
3. On a quarterly basis, actual vs. budgeted travel expenditures must be reported to this Committee.

International Travel Requests

William Bacon (Policy and Financial Analyst) has been invited to present at the 2018 Walk21 Conference in Bogota, Colombia on October 14-18. Walk21 is the leading international conference focused on pedestrian safety and policy. At the conference cities, regions, researchers, and academics from around the world, including both San Francisco and Los Angeles, will share their experiences and discuss policies to reduce pedestrian injuries and fatalities. Conference participants will share proposals for implementation strategies to better design and fund pedestrian safety projects. Unlike other similar conferences, there are no conference fees for agency participants. The only cost is travel and lodging. Staff is seeking authorization to set aside up to \$960 in FY 2018-19 to cover this international travel. (See Attachment B - Summary of International Travel Request)

Commissioner Travel

None this month.

Budget Report

As outlined in Attachment A, actual travel expenses for all combined MTC travel funds are below budget at 50% as of June 2018 (Unaudited) with 100% of the budget year elapsed.



Steve Heminger

SH:bm
Attachments

J:\COMMITTEE\Administration\2018 by Month\09 Sep'2018 Administration
Committee\2d_Sept_Travel_Report_and_Intl_Travel_Request_Memo.docx

TRAVEL REPORT FOR FY 2017-18
As of June (100% of year) (Unaudited)

FUND	Budget	YTD Actual	% of Budget
MTC	\$461,819	\$235,928	51%
BATA	\$223,154	\$125,783	56%
SAFE	\$17,000	\$5,871	35%
Clipper	\$50,000	\$11,475	23%
Total	\$751,973	\$379,057	50%

REQUEST FOR COMMITTEE APPROVAL

Summary of International Travel Request

Work Item No.:	1122
Staff:	William Bacon (Policy and Financial Analyst)
Travel Location:	Bogota, Colombia
Purpose of Travel	Present at the 2018 Walk21 Conference
Travel Cost Estimate:	\$960
Funding Source:	MTC FY 2018-2019 Programming and Allocations Section Training and Travel budget
Fiscal Impact:	Funds are available in the MTC FY 2018-2019 Programming and Allocations Section Training and Travel budget
Motion by Committee:	That William Bacon is approved for international travel as described above and in the Executive Director's memorandum dated September 5, 2018. Funds from the FY 2018-19 Agency Budget will be used.
Administration Committee:	<hr/> Federal D. Glover, Chair
Approved:	Date: September 12, 2018



Metropolitan Transportation Commission

375 Beale Street, Suite 800
San Francisco, CA 94105

Legislation Details (With Text)

File #: 18-0634 **Version:** 1 **Name:**

Type: Contract **Status:** Consent

File created: 7/20/2018 **In control:** Administration Committee

On agenda: 9/12/2018 **Final action:**

Title: Contract Amendment - Vital Signs Website Management, Design, and Development Services: Exygy, Inc. (\$300,000)

Sponsors:

Indexes:

Code sections:

Attachments: [2e ExygyInc Contract Amendment.pdf](#)

Date	Ver.	Action By	Action	Result
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Subject:

Contract Amendment - Vital Signs Website Management, Design, and Development Services: Exygy, Inc. (\$300,000)

Presenter:

Dave Vautin

Recommended Action:

Committee Approval



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Memorandum

TO: Administration Committee

DATE: September 5, 2018

FR: Executive Director

W.I.: 1212; 1121

RE: Contract Amendment – Vital Signs Website Management, Design, and Development Services: Exygy, Inc. (\$300,000)

This memorandum requests Committee approval of a nine-month contract amendment in an amount not to exceed \$300,000 with Exygy, Inc. to conduct ongoing website maintenance and support as well as design and development activities associated with the Vital Signs website and to design, develop and build a new digital engagement tool to be used as part of Horizon and Plan Bay Area 2050 public outreach.

Background

In November 2016, MTC issued a Request for Qualifications (RFQ) for On-Call Website Operations, Maintenance and Improvement Services. The RFQ contained two service categories in which firms were invited to submit qualifications: website operations, technical support and maintenance services; and website design, development and enhancement services. In April 2017, MTC recommended that five of the nine firms that submitted statements of qualifications in response to the RFQ be placed on an on-call bench. This included Exygy, Inc., which was ultimately selected as the appropriate firm for ongoing work on the Vital Signs performance monitoring website based on its work experience, cost-effectiveness, depth of staff resources, and communications skills.

As a key implementation activity of Plan Bay Area and Plan Bay Area 2040, the Vital Signs website allows stakeholders and the public to better understand key regional trends and to track progress towards adopted targets. Exygy has been the lead consultant on the project for the past year, assisting with visualization updates and new features including the federal targets page and the refreshed project homepage. Over the coming year, staff proposes to work with Exygy's team to update most of the performance indicators on the website and to more closely link historical performance trends with future forecasts. This will strengthen the linkage between Vital Signs and the agency's long-range planning efforts, known as Horizon and Plan Bay Area 2050.

At the same time, staff is eager to launch a new digital tool to offer the public another way to engage in MTC and ABAG's long-range planning process. Staff propose to work with Exygy's team to design and build a new digital tool that will allow Bay Area residents to help identify the high-priority strategies and projects from the Horizon initiative that should be integrated into Plan Bay Area 2050. Beyond gathering the public's feedback, the goals of this tool are threefold: to help bridge the gap between the Horizon initiative and Plan Bay Area 2050, to expand the

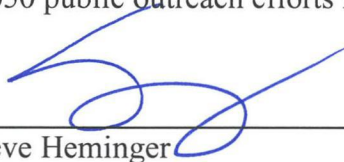
potential reach of our outreach efforts, and to increase the level of engagement of residents and communities that might not otherwise participate in the regional planning process with MTC and ABAG's work.

The proposed contract amendment funds the ongoing website maintenance and support as well as design and development activities for the Vital Signs website. Additionally, this amendment funds the design, development and building of a new digital tool to be used as part of the Horizon and Plan Bay Area 2050 outreach efforts.

This amendment will add \$300,000 and nine months to the contract, bringing the total to \$470,000 for the two-year period, consisting of the original term, several short-term extensions, and this fiscal year's extension. Attachment A includes a summary of Exygy and its project team's small business and disadvantaged business enterprise status.

Recommendation

Staff recommends that the Committee authorize the Executive Director or his designated representative to negotiate and enter into a contract amendment with Exygy, Inc. in an amount not to exceed \$300,000 to fund ongoing maintenance, design and development tasks associated with the Vital Signs website as well as the design, development and building of a digital engagement tool for the Horizon and Plan Bay Area 2050 public outreach efforts in FY 2018-19.



Steve Heminger

SH:dv

Attachment

J:\COMMITTEE\Administration\2018 by Month\09 Sep'2018 Administration Committee\2f_Vital_Signs_Contract_Amendment_Vautin_v2.docx

Attachment A

			DBE* Firm			SBE** Firm		
	Firm Name	Role on Project	Yes	If Yes, List #	No	Yes	If Yes, List #	No
Prime Contractor	Exygy, Inc.	Website maintenance and development			X	X	2001043	
Subcontractor	Lowercase Productions	Website design			X			X
Subcontractor	TransSight	Website maintenance and development			X	X	2004682	

*Denotes certification by the California Unified Certification Program (CUCP).

**Denotes certification by the State of California.

REQUEST FOR COMMITTEE APPROVAL
Summary of Proposed Contract Amendment

Work Item No.:	1212; 1121
Consultant:	Exygy, Inc. San Francisco, CA
Work Project Title:	Website Management, Design, and Development Services
Purpose of Project:	To continue providing up-to-date data and analytics for stakeholders and the public at large through the Vital Signs performance monitoring website, in order to track progress towards regional, state, and federal goals; to design, develop and build the Horizon/Plan Bay Area 2050 digital engagement tool.
Brief Scope of Work:	Maintenance, design and development work for the Vital Signs performance monitoring website. Design development and implementation of the Horizon/Plan Bay Area 2050 digital engagement tool.
Project Cost Not to Exceed:	\$300,000 this amendment Previously approved agreement = \$170,000 Total approved contract amount based on this action = \$470,000
Funding Source:	SAFE, General Funds
Fiscal Impact:	\$300,000 is included in the FY 2018-19 Agency Budget
Motion by Committee:	That the Executive Director or his designee is authorized to negotiate and enter into a contract amendment with Exygy, Inc. to provide Vital Signs website maintenance, design, and development services as well as the design, development and implementation of a new Horizon/Plan Bay Area 2050 digital engagement tool as described above and in the Executive Director's memorandum dated September 5, 2018, and that the Chief Financial Officer is authorized to set aside funds from the FY 2018-19 Agency Budget for this purpose in the amount of \$300,000.
Administration Committee:	<hr/> Federal D. Glover, Chair
Approved:	Date: September 12, 2018



Metropolitan Transportation Commission

375 Beale Street, Suite 800
San Francisco, CA 94105

Legislation Details (With Text)

File #: 18-0655 **Version:** 1 **Name:**
Type: Resolution **Status:** Consent
File created: 8/3/2018 **In control:** Administration Committee
On agenda: 9/12/2018 **Final action:**
Title: MTC Resolution No. 4351 - MTC Agency FY 2018-19 Pay Schedules for the Executive Director and General Counsel

Sponsors:

Indexes:

Code sections:

Attachments: [2f ResoNo-4351 Executive Director and General Counsel Pay Schedules.pdf](#)

Date	Ver.	Action By	Action	Result
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Subject:

MTC Resolution No. 4351 - MTC Agency FY 2018-19 Pay Schedules for the Executive Director and General Counsel

Presenter:

Robin James

Recommended Action:

Commission Approval



METROPOLITAN
TRANSPORTATION
COMMISSION

Bay Area Metro Center
375 Beale Street
San Francisco, CA 94105
TEL 415.778.6700
WEB www.mtc.ca.gov

Memorandum

TO: Administration Committee

DATE: September 5, 2018

FR: Executive Director


W. I. 1153

RE: MTC Resolution No. 4351 – MTC Agency FY 2018-19 Pay Schedules for the Executive Director and General Counsel

This memorandum requests referral of MTC Resolution No. 4351, approving MTC's pay schedules for the Executive Director and General Counsel, to the Commission for approval, consistent with the requirements of California Code of Regulations Title 2, Section 570.5.

As background, on July 25, 2018, the Commission approved employment agreements for both employees from July 1, 2018 through February 28, 2019 which included salaries for this agreement period.

Staff recommends that this Committee refer MTC Resolution No. 4351 to the Commission for approval.



Steve Heminger

SH:rj
Attachment

Date: September 26, 2018
W.I.: 1153
Referred by: Administration

ABSTRACT

Resolution No. 4351

This resolution sets forth the MTC agency pay schedules for the MTC Executive Director and General Counsel from July 1, 2018 through and including February 29, 2019.

Further discussion of this resolution is contained in the Executive Director's September 5, 2018 memorandum to the Administration Committee.

Date: September 26, 2018
W.I.: 1153
Referred by: Administration Committee

Re: MTC Executive Director and General Counsel Pay Schedules from July 1, 2018 through February 28, 2019

METROPOLITAN TRANSPORTATION COMMISSION
RESOLUTION NO. 4351

WHEREAS, the Metropolitan Transportation Commission (MTC) is the Regional Transportation Planning Authority for the San Francisco Bay Area pursuant to Government Code §§ 66500 *et seq.*; and

WHEREAS, the MTC has approved employment agreements from July 1, 2018 through February 28, 2019 for the Executive Director and General Counsel; and

WHEREAS, the MTC contracts with the California Public Employees Retirement System (CalPERS) to provide retirement benefits for its employees; and

WHEREAS, CalPERS uses the MTC's pay schedules to calculate retirement benefits earned by the MTC's employees; and

WHEREAS, the MTC as a contracting public employer is adhering to the California Code of Regulations, Title 2, Section 570.5, which sets forth reporting regulations for CalPERS member agencies to have a duly approved and adopted publicly available pay schedule; now therefore be it

RESOLVED, that the pay schedules for MTC's Executive Director and General Counsel effective July 1, 2018 through February 28, 2019 shall be set forth in Attachment A to this resolution, attached hereto and incorporated herein as though set forth at length; and be it further

RESOLVED, that the attached pay schedules will be posted at MTC's offices or immediately accessible for public review during normal business hours or posted on MTC's internet site.

METROPOLITAN TRANSPORTATION COMMISSION

Jake Mackenzie, Chair

The above resolution was entered
into by the Metropolitan Transportation
Commission at a regular meeting of the
Commission held in San Francisco, California
on September 26, 2018.

Date: September 26, 2018

W.I.: 1153

Referred by: Administration Committee

Attachment A

MTC Resolution No. 4351

Page 1 of 1

Pay Schedule for MTC Executive Director & General Counsel

Fiscal Year 2018-2019, Effective July 1, 2018

CLASS/POSITION	GRADE	RATE	PAY TYPE
EXECUTIVE DIRECTOR	X/1	\$176.9757	HOURLY BASE RATE
		\$14,158.05	BI-WEEKLY
		\$30,675.78	MONTHLY
		\$368,109.41	ANNUAL
Executive Director			
GENERAL COUNSEL	X/2	\$157.8499	HOURLY BASE RATE
		\$12,627.99	BI-WEEKLY
		\$27,360.65	MONTHLY
		\$328,327.83	ANNUAL
General Counsel			



Metropolitan Transportation Commission

375 Beale Street, Suite 800
San Francisco, CA 94105

Legislation Details (With Text)

File #: 18-0691 **Version:** 1 **Name:**

Type: Contract **Status:** Consent

File created: 8/15/2018 **In control:** Administration Committee

On agenda: 9/12/2018 **Final action:**

Title: Purchase Order Amendment - Temporary Staffing Services: Ajilon Employment Services (\$12,800)

Sponsors:

Indexes:

Code sections:

Attachments: [2g Ajilon PO Amendment.pdf](#)

Date	Ver.	Action By	Action	Result
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Subject:

Purchase Order Amendment - Temporary Staffing Services: Ajilon Employment Services (\$12,800)

Presenter:

Ann Macaulay

Recommended Action:

Committee Approval



METROPOLITAN
TRANSPORTATION
COMMISSION

Bay Area Metro Center
375 Beale Street
San Francisco, CA 94105
TEL 415.778.6700
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Memorandum

TO: Administration Committee

DATE: September 5, 2018

FR: Executive Director

W.I.: 1153

RE: Purchase Order Amendment – Temporary Staffing Services: Ajilon Employment Services (\$12,800)

This memorandum seeks Committee approval to amend the existing purchase order with Ajilon Staffing Services. This purchase order amendment is to provide temporary staff to fill approved time-limited or project based positions in an amount not to exceed \$12,800.

Background

FY 2017-18 temporary staffing budget funds were authorized by this Committee in June 2017 for purchase orders due to the July 2017 consolidation of MTC and ABAG. The additional staff were needed to assist with the increase in workload.

As such, staff is requesting approval to increase the amount of Ajilon's purchase order by \$12,800, which will bring the total to \$212,800 for the fiscal year. These funds will come out of the approved FY 2017-18 budget in the form of salary savings.

Recommendation

Staff recommends that this Committee authorize the Executive Director or his designee to issue a purchase order amendment to provide additional temporary funding for this staffing. The additional amount will not exceed \$12,800 for these performed staffing services through June 30, 2018.



Steve Heminger

SH:am
Attachment

REQUEST FOR COMMITTEE APPROVAL

Summary of Purchase Order Amendment

Work Item No.:	1153
Consultant:	Ajilon Staffing Services. San Francisco, CA
Work Project Title:	Temporary Staffing Support
Purpose of Project:	Temporary agency assistance
Brief Scope of Work:	To provide support staff to assist in the Finance and the Administration And Facilities Services Sections
Project Cost Not to Exceed:	\$12,800 this amendment Previously approved purchase order = \$200,000 Total approved purchase order amount based on this action = \$212,800
Funding Source:	General Funds
Fiscal Impact:	Funds are included in the FY 2017-18 Agency Budget
Motion by Committee:	That the Executive Director or his designee is authorized to issue an amended purchase order to Ajilon to provide temporary staffing services and the Chief Financial Officer is directed to set aside \$12,800 in FY 2017-18 funds for such purchase order.
Administration Committee:	<hr/> Federal D. Glover, Chair
Approved:	Date: September 12, 2018



Metropolitan Transportation Commission

375 Beale Street, Suite 800
San Francisco, CA 94105

Legislation Details (With Text)

File #: 18-0709 **Version:** 1 **Name:**

Type: Contract **Status:** Consent

File created: 8/27/2018 **In control:** Administration Committee

On agenda: 9/12/2018 **Final action:**

Title: Contract Amendment - Transit Passenger Survey Services: ETC Institute (\$150,000)

Sponsors:

Indexes:

Code sections:

Attachments: [2h_Contract_Amendment_ETC_.pdf](#)

Date	Ver.	Action By	Action	Result
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Subject:
Contract Amendment - Transit Passenger Survey Services: ETC Institute (\$150,000)

Presenter:
Shimon Israel

Recommended Action:
Committee Approval



METROPOLITAN
TRANSPORTATION
COMMISSION

Bay Area Metro Center
375 Beale Street
San Francisco, CA 94105
TEL +1.5.778.6700
WEB www.mtc.ca.gov

Memorandum

TO: Administration Committee

DATE: September 5, 2018

FR: Executive Director

W. I. 1122

RE: Contract Amendment - Transit Passenger Survey Services: ETC Institute (\$150,000)

This memorandum requests the Committee's approval to enter into a contract amendment in an amount not to exceed \$150,000 with ETC Institute to perform a demographic and travel pattern survey of Livermore Amador Valley Transit Authority (LAVTA) passengers and to perform Bay Area transit survey database analyses.

Background

In May 2017, this Committee approved a pre-qualified consultant panel of the following three firms to collect and analyze transit passenger demographic and travel pattern data from Bay Area transit agencies: Corey, Canapary & Galanis, Redhill Group Inc., and ETC Institute. The consultant panel was assembled to collect transit passenger data for the region's operators, as described in MTC Resolution No. 3866, the Transit Coordination Implementation Plan. The data collected in each operator survey effort is used to support Title VI equity reporting requirements and to refine regional analytical planning tools. The survey of LAVTA passengers for this cycle of data collection will be performed by ETC Institute and is anticipated to begin in fall 2018. Given that this is a rolling data collection program, bench consultants are selected for specific tasks based on their skill sets, MTC's current surveying needs, consultant work capacity, and approximate equitable distribution of work. LAVTA was assigned to ETC Institute based on these criteria.

The proposed contract amendment funds an in-person, tablet computer-based demographic and travel pattern survey of LAVTA passengers. It will also fund analyses of the regional transit passenger database that support MTC travel demand model refinements. ETC Institute was selected for this analysis work because of their familiarity with both the survey database and MTC's travel modeling requirements. ETC Institute's and its subcontractor's small business and disadvantaged business enterprise status are shown in Attachment A.

Recommendation

Staff recommends that this Committee authorize the Executive Director or his designee to negotiate and enter into a contract amendment with ETC Institute in an amount not to exceed \$150,000 to perform a LAVTA survey and analyses of MTC's transit survey database.



Steve Heminger

SH:si

Attachment

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Attachment A

			DBE* Firm			SBE** Firm		
	Firm Name	Role on Project	Yes	If Yes, List #	No	Yes	If Yes, List #	No
Prime Contractor	ETC Institute	Survey Development and Project Management			X			X
Subcontractor	A+ Student Staffing	Temporary Staffing of Onboard Survey Administrators	X	42197				X

*Denotes certification by the California Unified Certification Program (CUCP).

**Denotes certification by the State of California.

REQUEST FOR COMMITTEE APPROVAL

Summary of Proposed Contract Amendment

Work Item No.:	1122
Consultant(s):	ETC Institute, Olathe, KS
Work Project Title:	Transit Passenger Survey Services
Purpose of Project:	Collect and analyze transit passenger demographic and travel data from Bay Area transit agencies.
Brief Scope of Work:	Collect transit passenger survey data that will be used to support Title VI equity reporting requirements for transit riders and to refine regional analytical planning tools.
Project Cost Not to Exceed:	\$150,000 (this amendment) Total contract before this amendment: \$1,050,000 Total Authorized Contract after this amendment: \$1,200,000
Funding Source:	FHWA Planning, FTA 5303
Fiscal Impact:	Funds are included in the FY 2018-19 agency budget.
Motion by Committee:	That the Executive Director or his designee is authorized to negotiate and enter into a contract amendment with ETC Institute to perform transit passenger survey work, as described above and in the Executive Director's memorandum dated September 5, 2018, and the Chief Financial Officer is authorized to set aside funds in the amount of \$150,000 for such contract amendment.
Administration Committee:	<hr/> Federal D. Glover, Chair
Approved:	Date: September 12, 2018



Metropolitan Transportation Commission

375 Beale Street, Suite 800
San Francisco, CA 94105

Legislation Details (With Text)

File #:	18-0698	Version:	1	Name:	
Type:	Resolution	Status:		Commission Approval	
File created:	8/23/2018	In control:		Administration Committee	
On agenda:	9/12/2018	Final action:			
Title:	MTC Resolution No. 4329, Revised - FY 2018-19 Overall Work Program (OWP) Amendment No. 19-01				

An amendment to the OWP to add two new grant awards: \$500,000 for the Diridon Integrated Station Concept Plan funded by the FTA 5304 program and \$406,000 for Sustainable Communities and Climate Resilience for People with Disabilities funded by SB 1 Sustainable Communities Grant.

Sponsors:

Indexes:

Code sections:

Attachments: [3a Reso-4329 FY19OWP Amend-19-01 .pdf](#)

Date	Ver.	Action By	Action	Result
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Subject:

MTC Resolution No. 4329, Revised - FY 2018-19 Overall Work Program (OWP) Amendment No. 19-01

An amendment to the OWP to add two new grant awards: \$500,000 for the Diridon Integrated Station Concept Plan funded by the FTA 5304 program and \$406,000 for Sustainable Communities and Climate Resilience for People with Disabilities funded by SB 1 Sustainable Communities Grant.

Presenter:

Brian Mayhew

Recommended Action:

Commission Approval



METROPOLITAN
TRANSPORTATION
COMMISSION

Bay Area Metro Center
375 Beale Street
San Francisco, CA 94105
TEL 415.778.6700
WEB www.mtc.ca.gov

Memorandum

TO: Administration Committee

DATE: September 5, 2018

FR: Executive Director

RE: MTC Resolution No. 4329, Revised – FY 2018-19 Overall Work Program (OWP) Amendment No. 19-01

Staff requests that the Committee refer MTC Resolution No. 4329, Revised, which amends the OWP to add two new grant awards, to the Commission for approval. The two new grants are 1) Diridon Integrated Station Concept Plan grant for \$500,000 funded by the FTA 5304 program; and 2) Sustainable Communities and Climate Resilience for People with Disabilities grant for \$406,000 funded by SB1 Sustainable Communities Grant. Both grants were already included in the FY 2018-19 MTC Agency Budget. However, before work can begin on the funded projects, the OWP must be revised and approved by Caltrans.

Recommendation

Staff recommends that the Administration Committee refer MTC Resolution No. 4329, Revised, to the Commission for approval.



Steve Heminger

Attachments
SH:bm

Date: April 25, 2018
W.I.: 1152
Referred by: Administration Committee
Revised: 09/26/18-C

ABSTRACT

MTC Resolution No. 4329, Revised

This resolution approves MTC's Overall Work Program (OWP) for transportation planning activities in the nine-county San Francisco Bay Area for FY 2018-19, certifies that the planning process of the Metropolitan Transportation Commission is in conformance with the applicable joint metropolitan transportation planning and programming regulations of the U.S. Department of Transportation, and authorizes MTC's Executive Director to apply for and execute agreements with the U.S. Department of Transportation for grants to aid in the financing of the OWP.

Attachment C to the resolution was revised on September 26, 2018 to add two new grant awards: \$500,000 for Diridon Integrated Station Concept Plan funded by FTA 5304 and \$406,000 for Sustainable Communities and Climate Resilience for People with Disabilities funded by SB1 Sustainable Communities Grant.

Further discussion of the OWP is contained in the Executive Director's memoranda dated April 4, 2018 and September 5, 2018.

Re: Overall Work Program for Fiscal Year 2018-19, Certification of Compliance with Requirements of Federal Metropolitan Transportation Planning and Programming Regulations, and Authorization to Apply for and Execute Agreements for Federal Grants.

METROPOLITAN TRANSPORTATION COMMISSION

RESOLUTION NO. 4329

WHEREAS, the Metropolitan Transportation Commission (MTC) is the regional transportation planning agency for the San Francisco Bay Area pursuant to Government Code Section 66500 *et seq.*; and

WHEREAS, MTC is also the designated Metropolitan Planning Organization (MPO) for the Bay Area and is charged with carrying out the metropolitan transportation planning and programming process required to maintain the region's eligibility for federal funds for transportation planning, capital improvements, and operations; and

WHEREAS, MTC has articulated goals and objectives for the region's transportation system through its current Regional Transportation Plan (RTP)/Sustainable Communities Strategy (SCS) entitled Plan Bay Area 2040, which was adopted in July 2017; and

WHEREAS, MTC has developed, in cooperation with the State of California and with publicly-owned operators of mass transportation services, a work program for carrying out continuing, comprehensive, and cooperative transportation planning; and

WHEREAS, an Overall Work Program (OWP) for planning activities in the Bay Area for FY 2018-19 has been prepared by MTC, the Association of Bay Area Governments, and the California Department of Transportation; and

WHEREAS, the OWP for Fiscal Year 2018-19 includes MTC's unified work program for the fiscal year to achieve the goals and objectives in MTC's RTP; and

WHEREAS, MTC's Administration Committee has reviewed and recommended adoption of the OWP for FY 2018-19; and

WHEREAS, 23 CFR 450.334 requires that the designated MPO certify each year that the planning process is being conducted in conformance with the applicable requirements; and

WHEREAS, MTC desires to apply for and execute one or more agreements with the United States Department of Transportation (DOT) for a grant(s) to aid in the financing of MTC's unified work program for fiscal year 2018-19; now, therefore, be it

RESOLVED, that MTC does hereby adopt the FY 2018-19 OWP and proposed budget therein, attached hereto as Attachment A to this Resolution and incorporated herein as though set forth at length; and be it further

RESOLVED, that MTC certifies that MTC's planning process is addressing the major issues in the metropolitan area and will be conducted in accordance with 23 CFR 450.334 and the Fixing America's Surface Transportation Act (FAST Act) and applicable requirements that are set forth in Attachment B to this Resolution and incorporated herein as though set forth at length; and be it further

RESOLVED, that MTC's Administration Committee shall monitor, direct, and update the OWP as necessary during Fiscal Year 2018-19 and shall incorporate any amendments into appropriate supplements to the OWP; and be it further

RESOLVED, that the Executive Director or his designee is authorized to apply for and execute any agreements with DOT for grants to aid in the financing of MTC's unified work program included in Attachment A to this Resolution and to execute any subsequent amendments to such agreement(s) consistent with Attachment C to this Resolution; and be it further

RESOLVED, that the Executive Director or his designee is authorized to execute and file with such application assurances or other documentation requested by

DOT of MTC's compliance with applicable federal statutory and regulatory requirements;
and be it further

RESOLVED, that the Executive Director or his designee is authorized to make administrative changes to the grant application(s) so long as such changes do not affect the total amount of the grant or scope of work.

METROPOLITAN TRANSPORTATION COMMISSION

Jake Mackenzie, Chair

The above resolution was entered into by
the Metropolitan Transportation Commission
at a regular meeting of the Commission
held in San Francisco, California on April 25, 2018

Date: April 25, 2018
W.I.: 1152
Referred by: Admin

Attachment A
Resolution No. 4329
Page 1 of 1

Attachment A is the FY 2018-19 Overall Work Program for Planning Activities in the San Francisco Bay Area. Copies are on file at the MTC library.

Attachment B
Resolution No. 4329
Page 1 of 1

In accordance with 23 CFR 450.334 and 450.218, and the Fixing America's Surface Transportation Act (the "FAST Act"), Metropolitan Transportation Commission ("MTC"), the Metropolitan Planning Organization for the San Francisco Bay Area, hereby certifies that the transportation planning process is addressing the major issues in the metropolitan planning area, and is being conducted in accordance with all applicable requirements, including:

- (1) 23 U.S.C. 134 and 135, 49 U.S.C. 5303 and 5304, and Part 450 of Subchapter E of Chapter 1 of Title 23 of the Code of Federal Regulations;
- (2) In nonattainment and maintenance areas, sections 174 and 176 (c) and (d) of the Clean Air Act, as amended (42 U.S.C. 7504, 7506 (c) and (d)) and 40 CFR part 93;
- (3) Title VI of the Civil Rights Act of 1964, as amended (42 U.S.C. 2000d-1) and 49 CFR part 21;
- (4) 49 U.S.C. 5332, prohibiting discrimination on the basis of race, color, creed, national origin, sex, or age in employment or business opportunity;
- (5) Section 1101(b) of the FAST Act (Pub.L. 114-94) and 49 CFR part 26 regarding the involvement of disadvantaged business enterprises in USDOT funded projects;
- (6) 23 CFR part 230, regarding the implementation of an equal employment opportunity program on Federal and Federal-aid highway construction contracts;
- (7) The provisions of the Americans with Disabilities Act of 1990 (42 U.S.C. 12101 et seq.) and 49 CFR parts 27, 37, and 38;
- (8) The Older Americans Act, as amended (42 U.S.C. 6101), prohibiting discrimination on the basis of age in programs or activities receiving Federal financial assistance;
- (9) Section 324 of title 23 U.S.C. regarding the prohibition of discrimination based on gender; and
- (10) Section 504 of the Rehabilitation Act of 1973 (29 U.S.C. 794) and 49 CFR part 27 regarding discrimination against individuals with disabilities.

Date: April 25, 2018
W.I.: 1152
Referred by: Admin
Revised: 09/26/18-C

Attachment C
Resolution No. 4329
Page 1 of 1

Attachment C includes all amendments and supplements to the FY 2018-19 Overall Work Program for Planning Activities in the San Francisco Bay Area. Copies are on file at the MTC offices.

OWP Amendment No 19-01 adds a new \$500,000 FTA 5304 grant for Diridon Integrated Station Concept Plan and a new \$406,000 SB1 Sustainable Communities Grant for Sustainable Communities and Climate Resilience for People with Disabilities.