



Metropolitan Transportation Commission

Bay Area Metro Center
375 Beale Street
San Francisco, CA 94105

Meeting Agenda

Administration Committee

Committee Members:

Adrienne J. Tissier, Chair David Campos, Vice Chair

Jason Baker, Tom Bates, Federal D. Glover,

Mark Luce, Libby Schaaf,

Scott Wiener, Amy R. Worth

Non-Voting Member: Bijan Sartipi

Wednesday, November 9, 2016

9:35 AM

Board Room - 1st Floor

This meeting is scheduled to be webcast live on the Metropolitan Transportation Commission's Website: <http://mtc.ca.gov/whats-happening/meetings> and will take place at 9:35 a.m. or immediately following the 9:30 a.m. Bay Area Toll Authority Oversight Committee meeting.

1. Roll Call/Confirm Quorum

Quorum: A quorum of this committee shall be a majority of its regular non-ex-officio voting members (5).

2. Consent Calendar

- 2a. [15-2003](#) Minutes of the October 12, 2016 meeting
- Action: Committee Approval
- Attachments: [2a Admin Draft Minutes of 10-12-2016 Meeting.pdf](#)
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- 2b. [15-2004](#) Investment Report for September 2016
- Action: Information
- Presenter: Susan Woo
- Attachments: [2b Investment Report September'2016.pdf](#)
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- 2c. [15-2005](#) MTC Financial Statements for September 2016
- Action: Information
- Presenter: Sonia Elsonbaty
- Attachments: [2c Financial Statement-September'2016.pdf](#)

2d. [15-2006](#) Monthly Travel Report**Action:** Information**Presenter:** Sonia Elsonbaty**Attachments:** [2d Travel Report September'2016.pdf](#)**2e. [15-2007](#) Contracts - Pavement Management Technical Assistance Program (P-TAP) Round 18**

- i. AMS Consulting, LLC, Pleasanton, CA
- ii. Bellecci & Associates, Inc., Concord, CA
- iii. Capitol Asset & Pavement Services, Inc., Salem, OR
- iv. Fugro Roadware, Inc., Irvine, CA
- v. Harris & Associates, Inc., Concord, CA
- vi. Nichols Consulting Engineers, CHTD, Richmond, CA
- vii. Pavement Engineering, Inc., San Luis Obispo, CA
- viii. Quality Engineering Solutions Inc., Conneaut Lake, PA

Action: Committee Approval**Presenter:** Christina Hohorst**Attachments:** [2e PTAP Round-18 Contracts.pdf](#)**3. Approval****3a. [15-2028](#) Amendment #1 to the FY2016-17 ABAG Funding Agreement to Extend through March 31, 2017 (\$950,000)**

A request to extend the current agreement through March 2017 given the timeline for implementing the MTC/ABAG staff consolidation.

Action: Commission Approval**Presenter:** Alix Bockelman**Attachments:** [3a Action Plan for MTC-ABAG Merger Study](#)**4. Public Comment / Other Business****5. Adjournment / Next Meeting**

The next meeting of the Administration Committee will be held on December 14, 2016 at 9:35 a.m. in the Lawrence D. Dahms Auditorium, First Floor, 101 Eighth Street, Oakland, CA.

Public Comment: The public is encouraged to comment on agenda items at Committee meetings by completing a request-to-speak card (available from staff) and passing it to the Committee secretary. Public comment may be limited by any of the procedures set forth in Section 3.09 of MTC's Procedures Manual (Resolution No. 1058, Revised) if, in the chair's judgment, it is necessary to maintain the orderly flow of business.

Meeting Conduct: If this meeting is willfully interrupted or disrupted by one or more persons rendering orderly conduct of the meeting unfeasible, the Chair may order the removal of individuals who are willfully disrupting the meeting. Such individuals may be arrested. If order cannot be restored by such removal, the members of the Committee may direct that the meeting room be cleared (except for representatives of the press or other news media not participating in the disturbance), and the session may continue.

Record of Meeting: Committee meetings are recorded. Copies of recordings are available at a nominal charge, or recordings may be listened to at MTC offices by appointment. Audiocasts are maintained on MTC's Web site (mtc.ca.gov) for public review for at least one year.

Accessibility and Title VI: MTC provides services/accommodations upon request to persons with disabilities and individuals who are limited-English proficient who wish to address Commission matters. For accommodations or translations assistance, please call 415.778.6757 or 415.778.6769 for TDD/TTY. We require three working days' notice to accommodate your request.

可及性和法令第六章: MTC 根據要求向希望來委員會討論有關事宜的殘疾人士及英語有限者提供服務/方便。需要便利設施或翻譯協助者，請致電 415.778.6757 或 415.778.6769 TDD / TTY。我們要求您在三個工作日前告知，以滿足您的要求。

Acceso y el Titulo VI: La MTC puede proveer asistencia/facilitar la comunicación a las personas discapacitadas y los individuos con conocimiento limitado del inglés quienes quieran dirigirse a la Comisión. Para solicitar asistencia, por favor llame al número 415.778.6757 o al 415.778.6769 para TDD/TTY. Requerimos que solicite asistencia con tres días hábiles de anticipación para poderle proveer asistencia.

Attachments are sent to Committee members, key staff and others as appropriate. Copies will be available at the meeting.

All items on the agenda are subject to action and/or change by the Committee. Actions recommended by staff are subject to change by the Committee.

MTC's Chair and Vice-Chair are ex-officio voting members of all standing Committees.



Metropolitan Transportation Commission

375 Beale Street, Suite 800
San Francisco, CA 94105

Legislation Details (With Text)

File #: 15-2003 **Version:** 1 **Name:**
Type: Minutes **Status:** Consent
File created: 10/6/2016 **In control:** Administration Committee
On agenda: 11/9/2016 **Final action:**
Title: Minutes of the October 12, 2016 meeting
Sponsors:
Indexes:
Code sections:
Attachments: [2a Admin Draft Minutes of 10-12-2016 Meeting.pdf](#)

Date	Ver.	Action By	Action	Result
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Subject:
Minutes of the October 12, 2016 meeting

Recommended Action:
Committee Approval



Metropolitan Transportation Commission Meeting Minutes

Bay Area Metro Center
375 Beale Street
San Francisco, CA 94105

Administration Committee

Committee Members:

Adrienne J. Tissier, Chair David Campos, Vice Chair

*Jason Baker, Tom Bates, Federal D. Glover,
Mark Luce, Libby Schaaf,
Scott Wiener, Amy R. Worth
Non-Voting Member: Bijan Sartipi*

Wednesday, October 12, 2016

9:35 AM

Board Room - 1st Floor

Call Meeting to Order

1. Roll Call/Confirm Quorum

- Present:** 7 - Chairperson Tissier, Commissioner Wiener, Commissioner Bates, Vice Chair Campos, Commissioner Glover, Commissioner Luce and Commissioner Worth
- Absent:** 2 - Commissioner Baker and Commissioner Schaaf

Non-Voting Member Present: Commissioner Sartipi

Ex Officio Voting Member Present: Commission Chair Cortese

Ad Hoc Non-Voting Members Present: Commissinoer Aguirre, Commissioner Giacomini, Commissioner Haggerty, Commissioner Halsted, Commissioner Pierce

2. Consent Calendar

Approval of the Consent Calendar

Upon the motion by Commissioner Glover and the second by Commissioner Luce, the Consent Calendar was unanimously approved by the following vote:

- Aye:** 6 - Chairperson Tissier, Commissioner Bates, Vice Chair Campos, Commissioner Glover, Commissioner Luce and Commissioner Worth

Absent: 3 - Commissioner Wiener, Commissioner Baker and Commissioner Schaaf

- 2a.** [15-1918](#) Minutes of the September 14, 2016 meeting

Action: Committee Approval

- 2b.** [15-1919](#) Investment Report for August 2016

Action: Information

Presenter: Susan Woo

- 2c. [15-1920](#) MTC Financial Statements for July 2016

Action: Information

Presenter: Eva Sun

- 2d. [15-1921](#) Monthly Travel Report

Action: Information

Presenter: Sonia Elsonbaty

- 2e. [15-1922](#) Contract Amendment - StreetSaver® Training & Guidance Services: NCE (\$510,347)

Action: Committee Approval

Presenter: Sui Tan

3. Approval

- 3a. [15-1955](#) Contract - California Metropolitan Planning Organization Cooperative Household Travel Survey: Resource Systems Group, Inc. (\$1,160,000)

A request to enter into a contract with Resource Systems Group, Inc. to provide consulting services for the California Metropolitan Planning Organization Cooperative Household Travel Survey.

Action: Committee Approval

Presenter: David Ory

Upon the motion by Vice Chair Campos and the second by Commissioner Worth, the Committee unanimously approved the contract with Resource Systems Group, Inc. The motion carried by the following vote:

Aye: 7 - Chairperson Tissier, Commissioner Wiener, Commissioner Bates, Vice Chair Campos, Commissioner Glover, Commissioner Luce and Commissioner Worth

Absent: 2 - Commissioner Baker and Commissioner Schaaf

- 3b. [15-1957](#) Contract Amendment - Bay Area Bikeshare Program Amendment: Bay Area Motivate, LLC

A request to amend a contract with Bay Area Motivate, LLC to modify terms of the Bay Area Bikeshare Program Agreement.

Action: Committee Approval

Presenter: Doug Johnson

Emily Stapleton of Bay Area Motivate was called to speak.

Upon the motion by Commissioner Worth and the second by Commissioner Bates, the Committee unanimously approved the contract amendment with Bay Area Motivate, LLC. The motion carried by the following vote:

Aye: 7 - Chairperson Tissier, Commissioner Wiener, Commissioner Bates, Vice Chair Campos, Commissioner Glover, Commissioner Luce and Commissioner Worth

Absent: 2 - Commissioner Baker and Commissioner Schaaf

3c. [15-1958](#) Contract - Targeted Community Outreach for Bikeshare: Transform (\$260,000)

A request to enter into a contract with Transform to partner with community based organizations and bicycle coalitions to conduct targeted community outreach in advance of the expansion of the FordGo Bikeshare system.

Action: Committee Approval

Presenter: Doug Johnson

Clarissa Cabansagan of Transform was called to speak.

Renee Rivera of Bike East Bay was called to speak.

Upon the motion by Commissioner Bates and the second by Vice Chair Campos, the Committee unanimously approved the contract with Transform. The motion carried by the following vote:

Aye: 7 - Chairperson Tissier, Commissioner Wiener, Commissioner Bates, Vice Chair Campos, Commissioner Glover, Commissioner Luce and Commissioner Worth

Absent: 2 - Commissioner Baker and Commissioner Schaaf

3d. [15-1896](#) Contract - Regional Transit Mapping Project: San Francisco Bay Area Planning and Urban Research Association (SPUR) (\$300,000)

A request to enter into a contract with SPUR to develop a digital and printable regional transit map and a uniform mapping platform for use by all Bay Area transit systems.

Action: Committee Approval

Presenter: Jay Stagi

Radna Amin of SPUR was called to speak.

Vu Bang Nguyen of Silicon Valley Community Foundation was called to speak.

Rich Hedges was called to speak.

Upon the motion by Vice Chair Campos and the second by Commissioner Worth, the Committee directed staff to continue the item to the November agenda for further consideration. The motion carried by the following vote:

Aye: 7 - Chairperson Tissier, Commissioner Wiener, Commissioner Bates, Vice Chair Campos, Commissioner Glover, Commissioner Luce and Commissioner Worth

Absent: 2 - Commissioner Baker and Commissioner Schaaf

4. Public Comment / Other Business

5. Adjournment / Next Meeting

The next meeting of the Administration Committee will be held on November 9, 2016 at 9:35 a.m. in the Lawrence D. Dahms Auditorium, First Floor, 101 Eighth Street, Oakland, CA.



Metropolitan Transportation Commission

375 Beale Street, Suite 800
San Francisco, CA 94105

Legislation Details (With Text)

File #: 15-2004 **Version:** 1 **Name:**
Type: Report **Status:** Consent
File created: 10/6/2016 **In control:** Administration Committee
On agenda: 11/9/2016 **Final action:**
Title: Investment Report for September 2016
Sponsors:
Indexes:
Code sections:
Attachments: [2b_Investment_Report_September'2016.pdf](#)

Date	Ver.	Action By	Action	Result
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Subject:
Investment Report for September 2016

Presenter:
Susan Woo

Recommended Action:
Information



METROPOLITAN
TRANSPORTATION
COMMISSION

Bay Area Metro Center
375 Beale Street
San Francisco, CA 94105
TEL 415.778.6700
WEB www.mtc.ca.gov

Memorandum

TO: Administration Committee

DATE: November 2, 2016

FR: Executive Director

RE: Investment Report for September 2016

In accordance with the adopted investment policy, attached are the comprehensive investment holdings for MTC and all operating units.

Total funds under MTC management are just under \$3.7 billion. A breakdown by fund is as follows:

<u>Fund</u>	<u>Market Value (\$ million)</u>	<u>% of Total</u>
BATA Admin	\$ 1,037.2	28.1%
BATA Projects	604.4	16.4%
BATA Debt Payment	199.2	5.4%
BATA Debt Service Reserve	515.9	14.0%
BATA RM2	276.6	7.4%
MTC	464.1	12.6%
BART Car Exchange Program	327.7	8.9%
AB 1171	50.1	1.4%
FasTrak® (Customer Deposits)	100.8	2.7%
Clipper®	54.3	1.5%
BAHA	42.8	1.2%
SAFE	12.1	0.3%
RAFC	2.2	0.1%
Portfolio Total	<u>\$ 3,687.4</u>	<u>100.0%</u>

The BART Car Exchange fund is held in trust for future replacement of BART cars.

The portfolio consists mainly of Government Sponsored Enterprises (GSEs). The portfolio breakdown is as follows:

<u>Security Holding</u>	<u>Portfolio Composite</u>	<u>Policy Limits</u>
Fed Home Loan Bank	44.2%	No limit
Fed Home Loan Mortgage	25.4%	No limit
Fed National Mortgage Association	5.6%	No limit
Fed Farm Credit Bank	1.9%	No limit
Cash	8.8%	No limit
Certificates of Deposit	2.8%	10% portfolio
Gov't Pools	Less than 0.1%	No limit
CalTrust Heritage Money Market Fund	0.7%	No limit
CA Asset Mgmt Program (CAMP)	Less than 0.1%	No limit
Municipal Bonds	1.5%	No limit
Mutual Funds	3.4%	20% Portfolio/10% One Fund
Blackrock (BATA Trustee)	2.7%	Trustee Funds – No limit
Morgan Stanley (BATA Trustee)	3.0%	Trustee Funds – No limit
Portfolio Total	100.0%	

Funds held by trustee are subject to permitted investments authorized in the approved issuing documents and are not subject to mutual fund limits as defined by California law and the MTC Investment Policy.

Credit ratings of corporate medium-term notes, mutual funds, and certificates of deposit held in the MTC portfolio are within the limits required by the MTC Investment Policy.

Liquidity Summary of MTC Portfolio

Maturity	Market Value (\$ million)	% of Total Portfolio	Cumulative Minimum Level per MTC Investment Policy
30 days or less	\$ 1,097.7	30%	10%
90 days or less	1,754.0 cumulative	48% cumulative	15%
1 year or less	3,233.0 cumulative	88% cumulative	30%
1-5 years	424.4	11%	
*greater than 5 years	30.0	1%	

* BAAQMD Certificate of Participation matures November 2053

The weighted maturity of the MTC portfolio is 254 days, the maximum weighted maturity cannot exceed 5 years.

The MTC portfolio holds \$24 million (1%) in variable rate demand obligations (VRDOs) issued by various California local agencies. The VRDOs are recognized as short term investment bonds for accounting classification purposes even though the various securities have maturities up to 30 years. The classification as short term investments is possible because VRDOs have “liquidity instruments” that allow the bonds to be “put” to the liquidity support bank at any time with seven days’ notice.

If there are any questions, please contact Brian Mayhew at (415) 778-6730.



Steve Heminger

SH:sw
Attachment



MTC
Summary by Type
September 30, 2016
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: MTC CASH AND CASH EQUIVALENT						
Local Agency Investment Funds	1	217,917.25	217,917.25	0.01	0.634	1
MM Funds	2	31,429,226.35	31,429,226.35	0.85	0.277	1
Subtotal	3	31,647,143.60	31,647,143.60	0.86	0.279	1
Fund: AB664 EAST						
Federal Agency Coupon Securities	1	10,000,000.00	10,003,640.00	0.27	1.050	572
Federal Agency Disc. -Amortizing	7	132,500,000.00	132,413,221.10	3.59	0.472	83
Mutual Funds - Custodial	1	83,788.94	83,788.94	0.00	0.300	1
MM Funds	1	13,672,893.68	13,672,893.68	0.37	0.280	1
Subtotal	10	156,256,682.62	156,173,543.72	4.23	0.492	107
Fund: AB664 WEST						
Federal Agency Coupon Securities	1	10,000,000.00	10,000,010.00	0.27	0.850	391
Federal Agency Disc. -Amortizing	7	51,000,000.00	50,955,544.20	1.38	0.430	103
Mutual Funds - Custodial	1	38,796.73	38,796.73	0.00	0.300	1
MM Funds	1	8,871,453.01	8,871,453.01	0.24	0.280	1
Subtotal	10	69,910,249.74	69,865,803.94	1.89	0.471	132
Fund: 5% STATE						
MM Funds	1	14,558,697.87	14,558,697.87	0.39	0.280	1
Subtotal	1	14,558,697.87	14,558,697.87	0.39	0.280	1
Fund: 2% TRANSIT RESERVES FERRY						
Federal Agency Disc. -Amortizing	3	13,100,000.00	13,095,701.50	0.36	0.345	50
Mutual Funds - Custodial	1	80,767.72	80,767.72	0.00	0.300	1
MM Funds	1	5,117,536.95	5,117,536.95	0.14	0.280	1
Subtotal	5	18,298,304.67	18,294,006.17	0.50	0.327	36
Fund: 2% TRANSIT RESERVES STUDIES						

MTC
Summary by Type
September 30, 2016
Grouped by Fund

Page 2

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: 2% TRANSIT RESERVES STUDIES						
Federal Agency Disc. -Amortizing	3	20,700,000.00	20,693,288.70	0.56	0.346	49
Mutual Funds - Custodial	1	66,705.37	66,705.37	0.00	0.300	1
MM Funds	1	2,977,201.45	2,977,201.45	0.08	0.280	1
Subtotal	5	23,743,906.82	23,737,195.52	0.64	0.337	43
Fund: 90% RAIL RESERVE EAST						
Federal Agency Disc. -Amortizing	4	57,900,000.00	57,861,599.80	1.57	0.458	85
Federal Agency Coupon Securities	1	15,000,000.00	15,036,420.00	0.41	0.750	150
Mutual Funds - Custodial	1	31,387.63	31,387.63	0.00	0.300	1
MM Funds	1	8,723,780.51	8,723,780.51	0.24	0.280	1
Negotiable CDs	1	8,000,000.00	8,001,512.00	0.22	0.771	17
Subtotal	8	89,655,168.14	89,654,699.94	2.44	0.517	82
Fund: 90% RAIL RESERVE WEST						
Federal Agency Disc. -Amortizing	4	18,900,000.00	18,889,340.30	0.51	0.352	72
Mutual Funds - Custodial	1	89,959.09	89,959.09	0.00	0.300	1
MM Funds	1	490,349.85	490,349.85	0.01	0.280	1
Subtotal	6	19,480,308.94	19,469,649.24	0.52	0.350	70
Fund: MTC FEEDER BUS						
MM Funds	1	168,403.00	168,403.00	0.00	0.280	1
Subtotal	1	168,403.00	168,403.00	0.00	0.280	1
Fund: MTC EXCHANGE FUND						
MM Funds	1	28,485,475.17	28,485,475.17	0.77	0.280	1
Subtotal	1	28,485,475.17	28,485,475.17	0.77	0.280	1
Fund: BART CAR EXCHANGE PROGRAM						
Federal Agency Coupon Securities	4	60,200,000.00	60,171,541.30	1.63	0.747	357
Federal Agency Disc. -Amortizing	14	254,700,000.00	254,431,753.10	6.90	0.469	112
Mutual Funds - Custodial	1	15,430.56	15,430.56	0.00	0.300	1
Negotiable CDs	2	13,100,000.00	13,101,607.30	0.36	0.943	114

MTC
Summary by Type
September 30, 2016
Grouped by Fund

Page 3

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Subtotal	21	328,015,430.56	327,720,332.26	8.89	0.539	157
Fund: CLIPPER CAPITAL (MTC)						
MM Funds	1	5,152,519.40	5,152,519.40	0.14	0.280	1
Subtotal	1	5,152,519.40	5,152,519.40	0.14	0.280	1
Fund: CLIPPER 2.0 (MTC)						
MM Funds	1	-19,906.70	-19,906.70 *	0.00	0.000	1
Subtotal	1	-19,906.70	-19,906.70	0.00	0.000	1
Fund: CLIPPER OPERATIONS (MTC)						
MM Funds	1	5,394,872.19	5,394,872.19	0.15	0.280	1
Subtotal	1	5,394,872.19	5,394,872.19	0.15	0.280	1
Fund: MTC CAPITAL PROJECTS						
MM Funds	1	1,508,194.02	1,508,194.02	0.04	0.280	1
Subtotal	1	1,508,194.02	1,508,194.02	0.04	0.280	1
Fund: SAFE						
Local Agency Investment Funds	1	107,518.97	107,518.97	0.00	0.634	1
MM Funds	1	548,684.66	548,684.66	0.01	0.280	1
Subtotal	2	656,203.63	656,203.63	0.01	0.338	1
Fund: SAFE FWY SVC ADMIN						
MM Funds	1	8.93	8.93	0.00	0.280	1
Subtotal	1	8.93	8.93	0.00	0.280	1
Fund: SAFE CAPITAL PROJECTS						
MM Funds	1	11,489,253.59	11,489,253.59	0.31	0.280	1
Subtotal	1	11,489,253.59	11,489,253.59	0.31	0.280	1
Fund: RM2 OPERATING						
MM Funds	1	10,721,712.62	10,721,712.62	0.29	0.280	1
Subtotal	1	10,721,712.62	10,721,712.62	0.29	0.280	1

* Pending reimbursement from transit operators

MTC
Summary by Type
September 30, 2016
Grouped by Fund

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Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: UB DEBT PAYMENT - TRUSTEE						
Mutual Funds - Trustee	1	90,149,873.18	90,149,873.18	2.44	0.210	1
Subtotal	1	90,149,873.18	90,149,873.18	2.44	0.210	1
Fund: DEBT SERVICE RESERVE						
Mutual Funds - Trustee	1	10,161,384.46	10,161,384.46	0.28	0.210	1
Municipal Bonds	2	8,500,000.00	8,508,430.60	0.23	0.701	56
Federal Agency Coupon Securities	22	290,800,000.00	290,723,944.50	7.88	0.901	491
Federal Agency Disc. -Amortizing	3	31,200,000.00	31,184,226.30	0.85	0.299	61
Subtotal	28	340,661,384.46	340,577,985.86	9.24	0.821	426
Fund: BATA 2013 S-4 RESERVE						
Federal Agency Disc. -Amortizing	1	400,000.00	399,482.80	0.01	0.371	143
Federal Agency Coupon Securities	5	46,800,000.00	46,807,269.90	1.27	0.887	438
Mutual Funds - Trustee	1	114,590.90	114,590.90	0.00	0.300	1
Subtotal	7	47,314,590.90	47,321,343.60	1.28	0.881	435
Fund: BATA SUB 2014 S-5 RESERVE						
Federal Agency Coupon Securities	1	1,400,000.00	1,400,008.40	0.04	0.699	321
Mutual Funds - Trustee	1	35,238.88	35,238.88	0.00	0.300	1
Subtotal	2	1,435,238.88	1,435,247.28	0.04	0.689	313
Fund: BATA SUB 2014 S-6 RESERVE						
Federal Agency Coupon Securities	3	13,908,000.00	13,896,751.98	0.38	0.667	353
Mutual Funds - Trustee	1	57,674.10	57,674.10	0.00	0.300	1
Subtotal	4	13,965,674.10	13,954,426.08	0.38	0.665	351
Fund: BATA 2010 S-1 RESERVE						
Federal Agency Coupon - Actual	1	10,000,000.00	10,012,480.00	0.27	0.638	408
Federal Agency Coupon Securities	4	35,750,000.00	35,735,935.30	0.97	0.917	528
Federal Agency Disc. -Amortizing	3	23,900,000.00	23,882,574.90	0.65	0.529	100
Mutual Funds - Trustee	1	5,779.09	5,779.09	0.00	0.300	1

MTC
Summary by Type
September 30, 2016
Grouped by Fund

Page 5

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Subtotal	9	69,655,779.09	69,636,769.29	1.89	0.744	364
Fund: BONY DEBT PAYMENT - TRUSTEE						
Mutual Funds - Trustee	1	109,063,115.90	109,063,115.90	2.96	0.300	1
Subtotal	1	109,063,115.90	109,063,115.90	2.96	0.300	1
Fund: BATA 2010 S-2 RESERVE						
Federal Agency Disc. -Amortizing	1	1,300,000.00	1,299,650.30	0.04	0.432	46
Federal Agency Coupon Securities	2	19,600,000.00	19,600,413.20	0.53	0.826	398
Mutual Funds - Trustee	1	81,520.48	81,520.48	0.00	0.300	1
Subtotal	4	20,981,520.48	20,981,583.98	0.57	0.799	375
Fund: BATA 2010 S-3 RESERVE						
Federal Agency Coupon Securities	3	20,900,000.00	20,900,797.30	0.57	0.819	398
Federal Agency Disc. -Amortizing	1	1,000,000.00	999,731.00	0.03	0.432	46
Mutual Funds - Trustee	1	45,617.28	45,617.28	0.00	0.300	1
Subtotal	5	21,945,617.28	21,946,145.58	0.60	0.801	381
Fund: RM2 CAPITAL						
Federal Agency Coupon Securities	1	11,500,000.00	11,501,713.50	0.31	0.460	46
Federal Agency Disc. -Amortizing	7	90,650,000.00	90,583,166.10	2.46	0.465	79
MM Funds	1	6,981,086.31	6,981,086.31	0.19	0.280	1
Negotiable CDs	1	10,100,000.00	10,103,221.90	0.27	1.044	138
Mutual Funds - Custodial	3	2,607,635.98	2,607,635.98	0.07	0.345	1
Subtotal	13	121,838,722.29	121,776,823.79	3.30	0.499	75
Fund: BATA REHAB RESERVE						
Federal Agency Coupon Securities	1	13,100,000.00	13,106,366.60	0.36	0.625	207
Federal Agency Disc. -Amortizing	4	30,200,000.00	30,171,970.40	0.82	0.513	90
Mutual Funds - Custodial	1	21,694.86	21,694.86	0.00	0.300	1
MM Funds	1	886,854.32	886,854.32	0.02	0.280	1
Negotiable CDs	1	30,000,000.00	29,933,370.00	0.81	0.689	196
Subtotal	8	74,208,549.18	74,120,256.18	2.01	0.601	152

MTC
Summary by Type
September 30, 2016
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Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: BATA REHAB PROJECTS						
Mutual Funds - Custodial	1	20,864,287.24	20,864,287.24	0.57	0.300	1
MM Funds	1	13,077,862.46	13,077,862.46	0.35	0.280	1
Subtotal	2	33,942,149.70	33,942,149.70	0.92	0.292	1
Fund: BATA - SEISMIC CAPITAL						
Federal Agency Coupon - Actual	1	15,000,000.00	15,002,730.00	0.41	0.519	555
Federal Agency Disc. -Amortizing	11	277,500,000.00	277,044,004.50	7.51	0.436	160
Municipal Bonds	1	4,100,000.00	4,100,772.95	0.11	0.693	31
MM Funds	1	5,627,660.38	5,627,660.38	0.15	0.280	1
Mutual Funds - Custodial	4	21,524,933.76	21,524,933.76	0.58	0.291	1
Subtotal	18	323,752,594.14	323,300,101.59	8.76	0.430	163
Fund: AB 1171 PROJECTS						
Federal Agency Disc. -Amortizing	3	32,900,000.00	32,893,515.50	0.89	0.360	31
Mutual Funds - Custodial	2	84,761.99	84,761.99	0.00	0.349	1
MM Funds	1	17,114,335.85	17,114,335.85	0.46	0.280	1
Subtotal	6	50,099,097.84	50,092,613.34	1.35	0.333	21
Fund: EXPRESS LANES CAPITAL						
Federal Agency Coupon Securities	1	20,000,000.00	20,002,980.00	0.54	0.460	46
Federal Agency Disc. -Amortizing	13	195,700,000.00	195,583,355.50	5.30	0.454	72
MM Funds	1	11,502,629.33	11,502,629.33	0.31	0.280	1
Negotiable CDs	1	10,000,000.00	9,974,390.00	0.27	0.740	220
Mutual Funds - Custodial	3	10,107,043.81	10,107,043.81	0.27	0.340	1
Subtotal	19	247,309,673.14	247,170,398.64	6.69	0.454	69
Fund: RM1 BATA ADMIN - SELF INSURED						
Federal Agency Coupon - Actual	2	28,200,000.00	28,232,392.20	0.77	0.663	684
Federal Agency Disc. -Amortizing	10	235,500,000.00	235,228,470.50	6.38	0.457	120
Federal Agency Coupon Securities	6	44,100,000.00	44,090,370.80	1.20	0.752	344
Mutual Funds - Custodial	2	96,459.96	96,459.96	0.00	0.314	1

MTC
Summary by Type
September 30, 2016
Grouped by Fund

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Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: RM1 BATA ADMIN - SELF INSURED						
MM Funds	1	73,646.73	73,646.73	0.00	0.280	1
Subtotal	21	307,970,106.69	307,721,340.19	8.35	0.518	204
Fund: RM1 BATA ADMIN - O&M RESERVE						
Federal Agency Coupon - Actual	1	10,000,000.00	10,002,150.00	0.27	0.288	34
Federal Agency Disc. -Amortizing	5	89,800,000.00	89,717,912.80	2.43	0.498	100
Federal Agency Coupon Securities	4	45,000,000.00	44,982,240.00	1.22	0.672	287
Municipal Bonds	1	5,930,000.00	5,932,175.95	0.16	0.693	31
MM Funds	1	75,951.44	75,951.44	0.00	0.280	1
Mutual Funds - Custodial	3	2,031,423.99	2,031,423.99	0.06	0.486	1
Subtotal	15	152,837,375.43	152,741,854.18	4.14	0.543	147
Fund: RM1 BATA ADMIN						
Federal Agency Coupon Securities	2	37,000,000.00	37,002,462.00	1.00	0.464	83
Federal Agency Disc. -Amortizing	16	387,000,000.00	386,757,517.00	10.49	0.464	78
Local Agency Investment Funds	1	234.24	234.24	0.00	0.634	1
Municipal Bonds	1	5,900,000.00	5,900,677.05	0.16	0.753	31
MM Funds	1	21,472,297.38	21,472,297.38	0.58	0.280	1
Negotiable CDs	2	33,000,000.00	33,007,287.00	0.90	1.021	140
Mutual Funds - Custodial	3	14,637,031.19	14,637,031.19	0.40	0.328	1
Subtotal	26	499,009,562.81	498,777,505.86	13.53	0.493	77
Fund: RM2 ADMIN RESERVES						
Federal Agency Disc. -Amortizing	10	136,000,000.00	135,852,077.00	3.68	0.450	112
Mutual Funds - Custodial	1	1,224,714.17	1,224,714.17	0.03	0.300	1
MM Funds	1	6,972,582.66	6,972,582.66	0.19	0.280	1
Subtotal	12	144,197,296.83	144,049,373.83	3.90	0.440	106
Fund: UNDISTRIBUTED FUNDS						
MM Funds	1	1,411,961.44	1,411,961.44	0.04	0.000 *	1
Subtotal	1	1,411,961.44	1,411,961.44	0.04	0.000	1

* Earnings Credit Rate of 0.01%

MTC
Summary by Type
September 30, 2016
Grouped by Fund

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Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: SEISMIC ADMIN						
MM Funds	1	1,764,225.68	1,764,225.68	0.05	0.280	1
Mutual Funds - Custodial	3	640,504.00	640,504.00	0.02	0.335	1
Subtotal	4	2,404,729.68	2,404,729.68	0.07	0.295	1
Fund: FASTRAK						
MM Funds	5	25,358,808.84	25,358,808.84	0.69	0.000 *	1
Mutual Funds - Custodial	1	75,459,355.38	75,459,355.38	2.05	0.010	1
Subtotal	6	100,818,164.22	100,818,164.22	2.74	0.007	1
Fund: CLIPPER						
MM Funds	4	54,305,146.73	54,305,146.73	1.47	0.000 **	1
Subtotal	4	54,305,146.73	54,305,146.73	1.47	0.000	1
Fund: BAHA OPERATING						
MM Funds	2	855,288.62	855,288.62	0.02	0.034	1
Subtotal	2	855,288.62	855,288.62	0.02	0.034	1
Fund: BAHA OWNER'S						
MM Funds	1	886,892.41	886,892.41	0.02	0.000 ***	1
Subtotal	1	886,892.41	886,892.41	0.02	0.000	1
Fund: BAHA CAPITAL						
Municipal Bonds	1	30,000,000.00	30,000,000.00	0.81	0.180	13,545
Mutual Funds - Custodial	1	3,158,773.33	3,158,773.33	0.09	0.300	1
MM Funds	1	7,711,955.35	7,711,955.35	0.21	0.280	1
Subtotal	3	40,870,728.68	40,870,728.68	1.11	0.208	9,943
Fund: 375 BEALE STREET (BAHA)						
MM Funds	1	177,117.83	177,117.83	0.00	0.280	1
Subtotal	1	177,117.83	177,117.83	0.00	0.280	1
Fund: RAFC						
MM Funds	1	2,214,078.87	2,214,078.87	0.06	0.010	1

* Earnings Allowance Rate of 0.35%

** Earnings Credit Rate of 0.04%

*** Earnings Credit Rate of 0.01%

MTC
Summary by Type
September 30, 2016
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Subtotal	1	2,214,078.87	2,214,078.87	0.06	0.010	1
Total and Average	304	3,689,404,659.61	3,687,380,824.64	100.00	0.488	254



MTC
Summary by Issuer
September 30, 2016

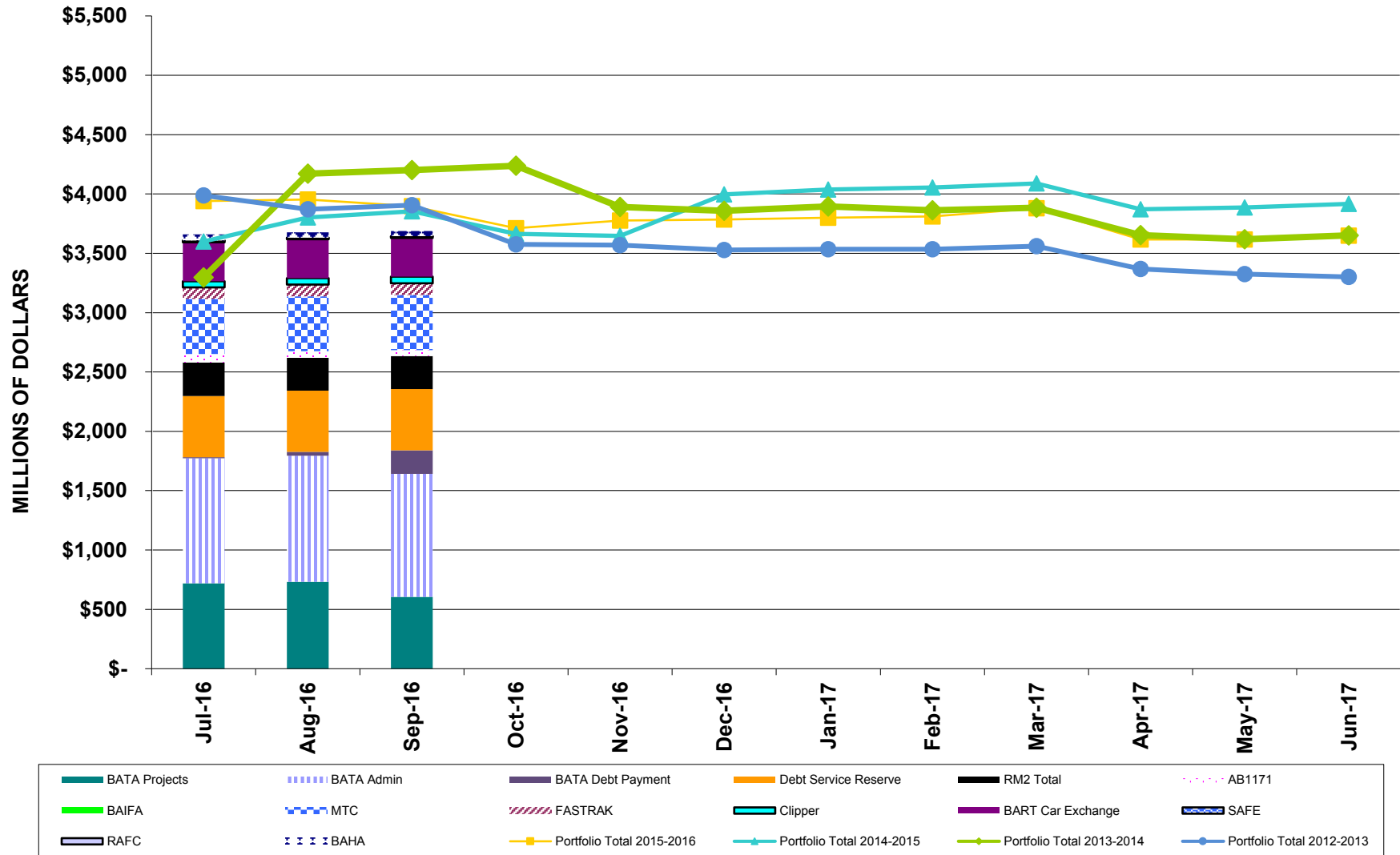
Issuer	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
FASTRAK - PREPAID	1	20,183,822.24	20,183,822.24	0.55	0.000	1
BAY AREA AIR QUALITY MGMT DIST	1	30,000,000.00	30,000,000.00	0.81	0.180	13,545
BLK ROCK T-FUND TRUSTEE	2	100,311,257.64	100,311,257.64	2.72	0.210	1
FASTRAK - PARKING FEES	1	54,241.06	54,241.06	0.00	0.000	1
FASTRAK - VIOLATIONS	1	2,349,102.34	2,349,102.34	0.06	0.000	1
FASTRAK - REFUND	1	1,350,978.78	1,350,978.78	0.04	0.000	1
FASTRAK - FEE ACCOUNT	1	1,420,664.42	1,420,664.42	0.04	0.000	1
CALIFORNIA ASSET MANAGEMENT PR	8	1,160,515.70	1,160,515.70	0.03	0.640	1
CASH BALANCE	1	824,417.25	824,417.25	0.02	0.000	1
EAST BAY MUD	1	7,000,000.00	7,008,155.19	0.19	0.688	61
FED FARM CREDIT BANK	6	68,200,000.00	68,249,752.20	1.85	0.574	491
FED HOME LOAN BANK	108	1,628,800,000.00	1,627,962,859.90	44.15	0.492	109
FED HOME LOAN MTG CORP	69	937,308,000.00	936,436,836.08	25.40	0.645	290
FED NATIONAL MTG ASSN	14	205,800,000.00	205,501,272.10	5.57	0.452	147
LAIF	3	325,670.46	325,670.46	0.01	0.634	1
LOS ANGELES DEPT WTR & PWR	2	7,400,000.00	7,400,952.46	0.20	0.754	31
MORGAN STANLEY GOVT TRUSTEE	7	109,403,536.63	109,403,536.63	2.97	0.300	1
MORGAN STANLEY GOVT CUSTODY	19	50,389,740.33	50,389,740.33	1.37	0.300	1
SAN FRANCISCO CA AIRPORT COMM	2	10,030,000.00	10,032,948.90	0.27	0.693	31
FASTRAK BLK ROCK TREAS TR FUND	1	75,459,355.38	75,459,355.38	2.05	0.010	1
UBOC CHECKING	2	2,575,373.05	2,575,373.05	0.07	0.010	1
UBOC DISTRICT 4 AND CHANGE FUN	1	1,411,961.44	1,411,961.44	0.04	0.000	1

MTC
Summary by Issuer
September 30, 2016

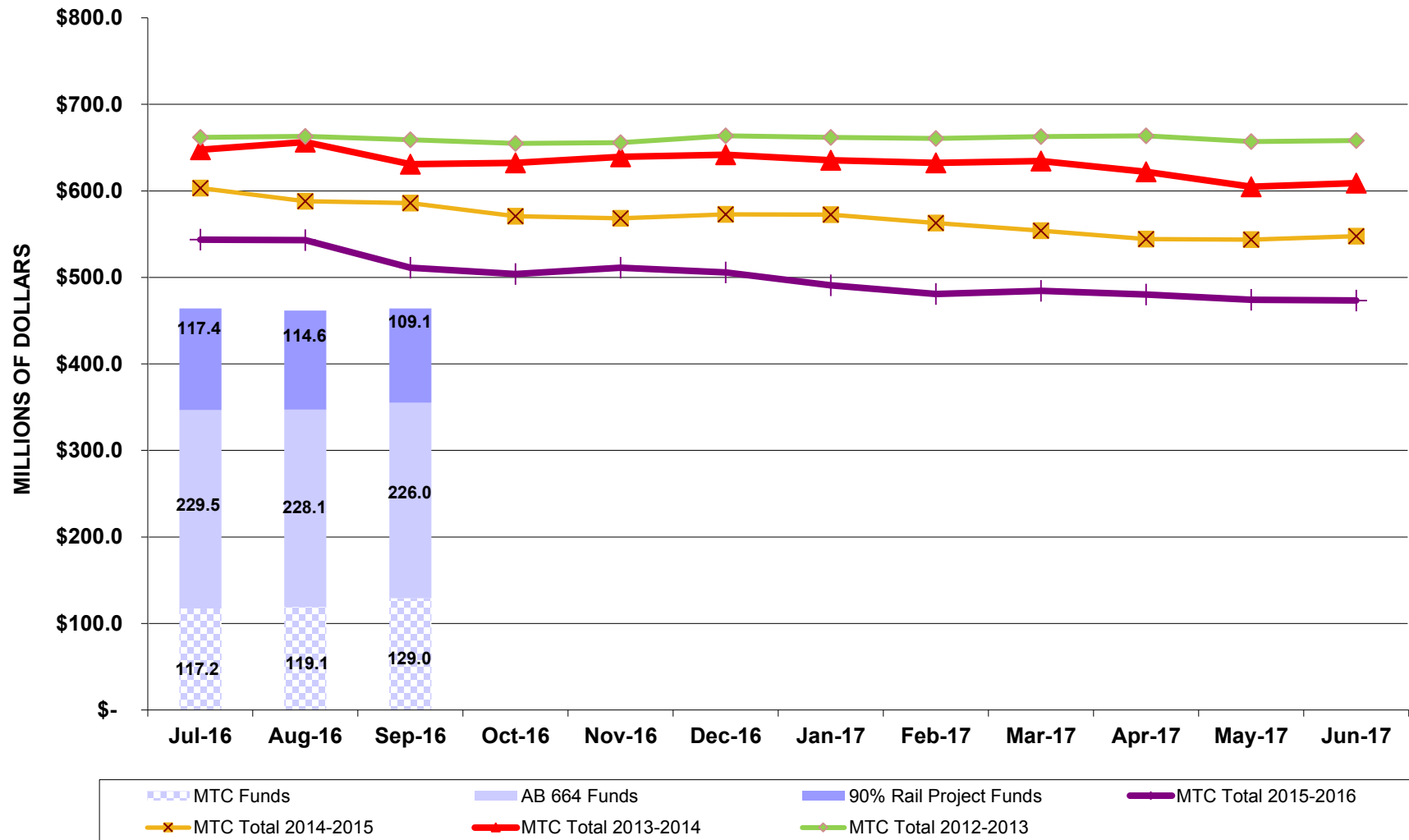
Page 2

Issuer	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
UBOC INTEREST ON CHECKING	32	242,471,072.74	242,471,072.74	6.58	0.280	1
CLIPPER SETTLEMENT ACCOUNT	1	669,516.78	669,516.78	0.02	0.000	1
CLIPPER FLOAT ACCOUNT	1	52,643,941.02	52,643,941.02	1.43	0.000	1
CLIPPER PARTICIPANT CLAIM FUND	1	784,252.36	784,252.36	0.02	0.000	1
UBOC BAHA CHECKING	2	1,638,376.38	1,638,376.38	0.04	0.000	1
CLIPPER REFUND ACCOUNT	1	207,436.57	207,436.57	0.01	0.000	1
UNION BANK NA	4	51,000,000.00	50,909,839.00	1.38	0.717	162
WELLS FARGO BANK NA	4	53,200,000.00	53,211,549.20	1.44	1.020	140
CALTRUST GOVERNMENT MONEY MKT	6	25,031,427.04	25,031,427.04	0.68	0.340	1
Total and Average	304	3,689,404,659.61	3,687,380,824.64	100.00	0.488	254

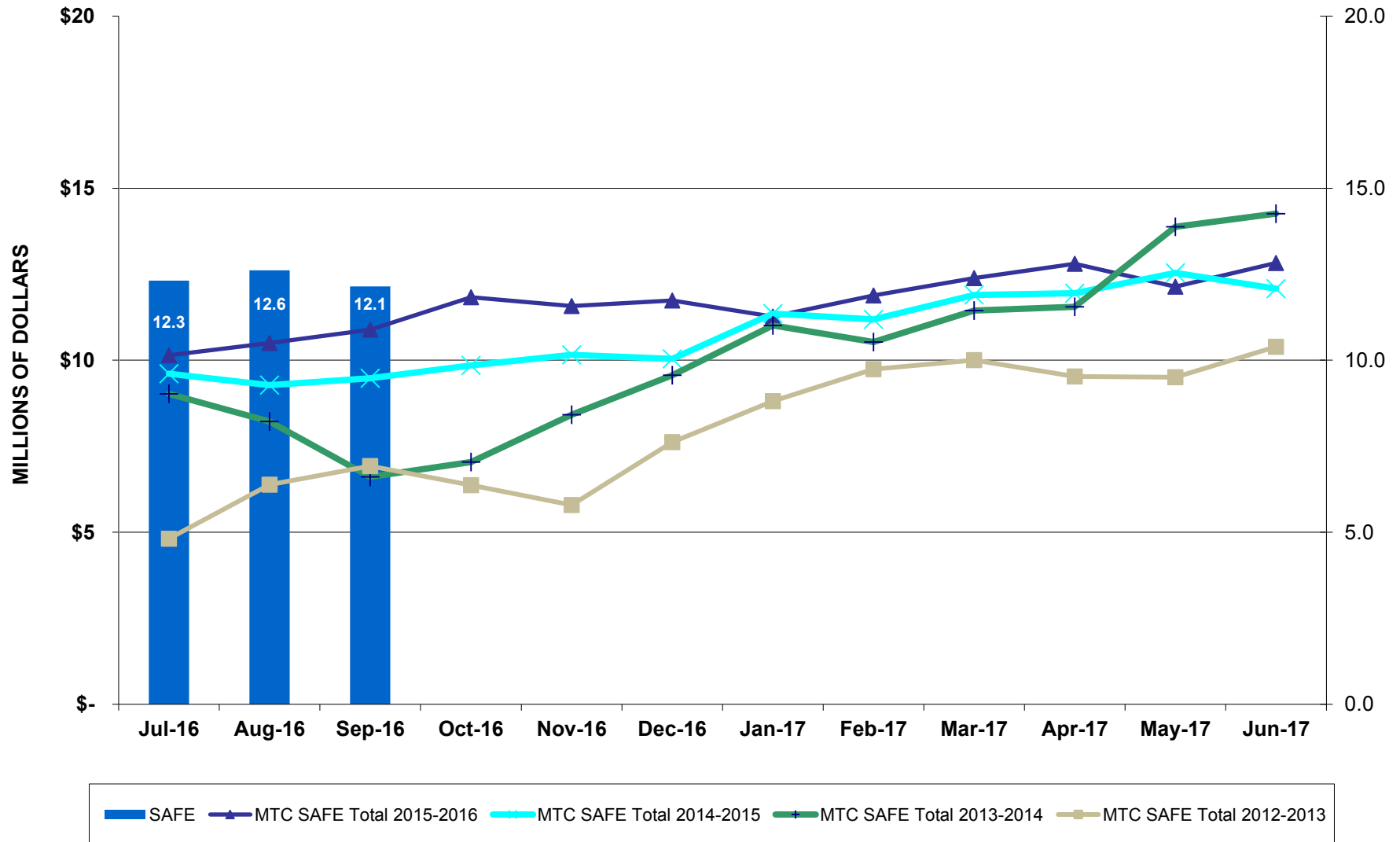
TOTAL PORTFOLIO September 2016



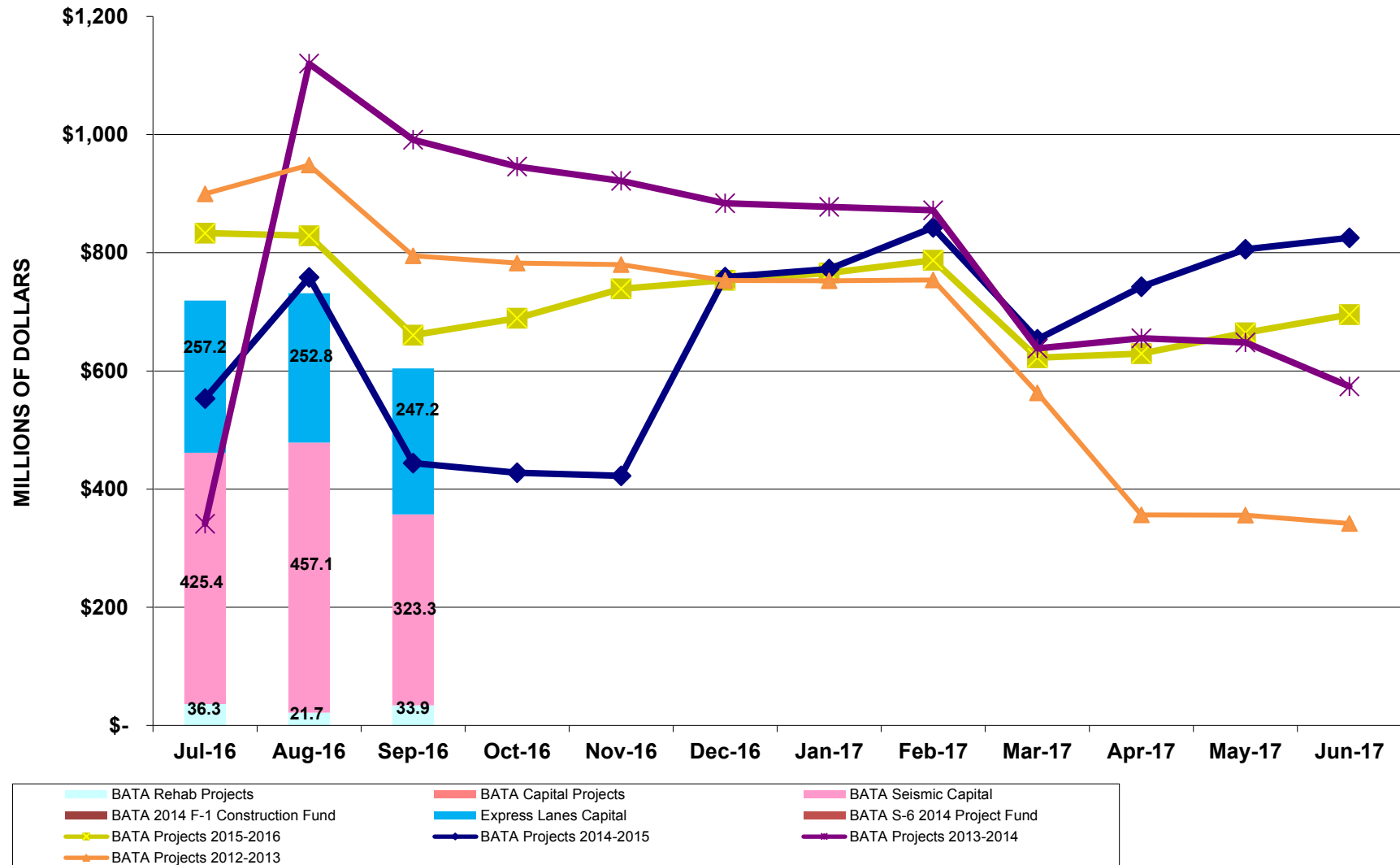
MTC FUNDS September 2016



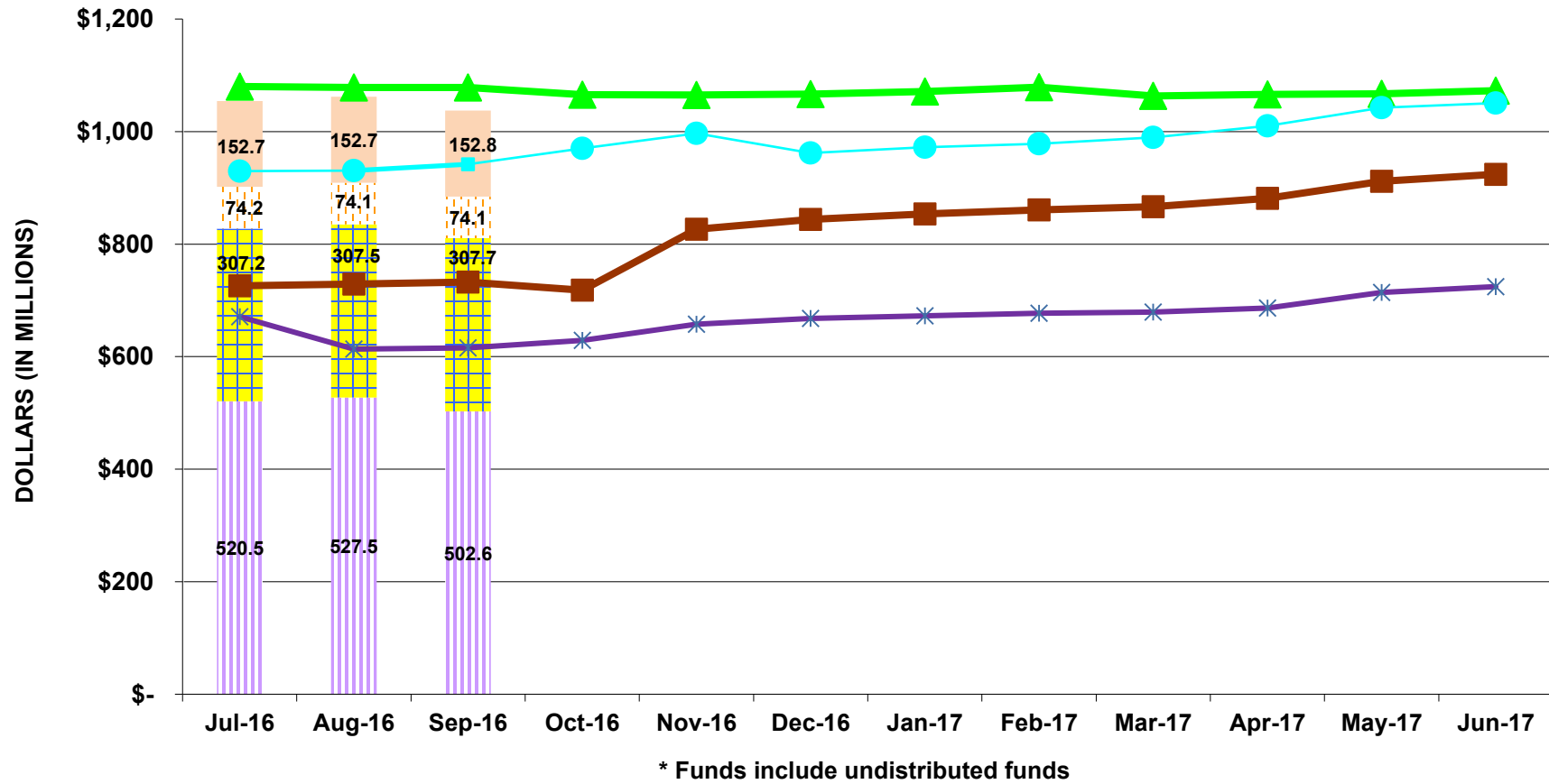
MTC SAFE FUNDS September 2016



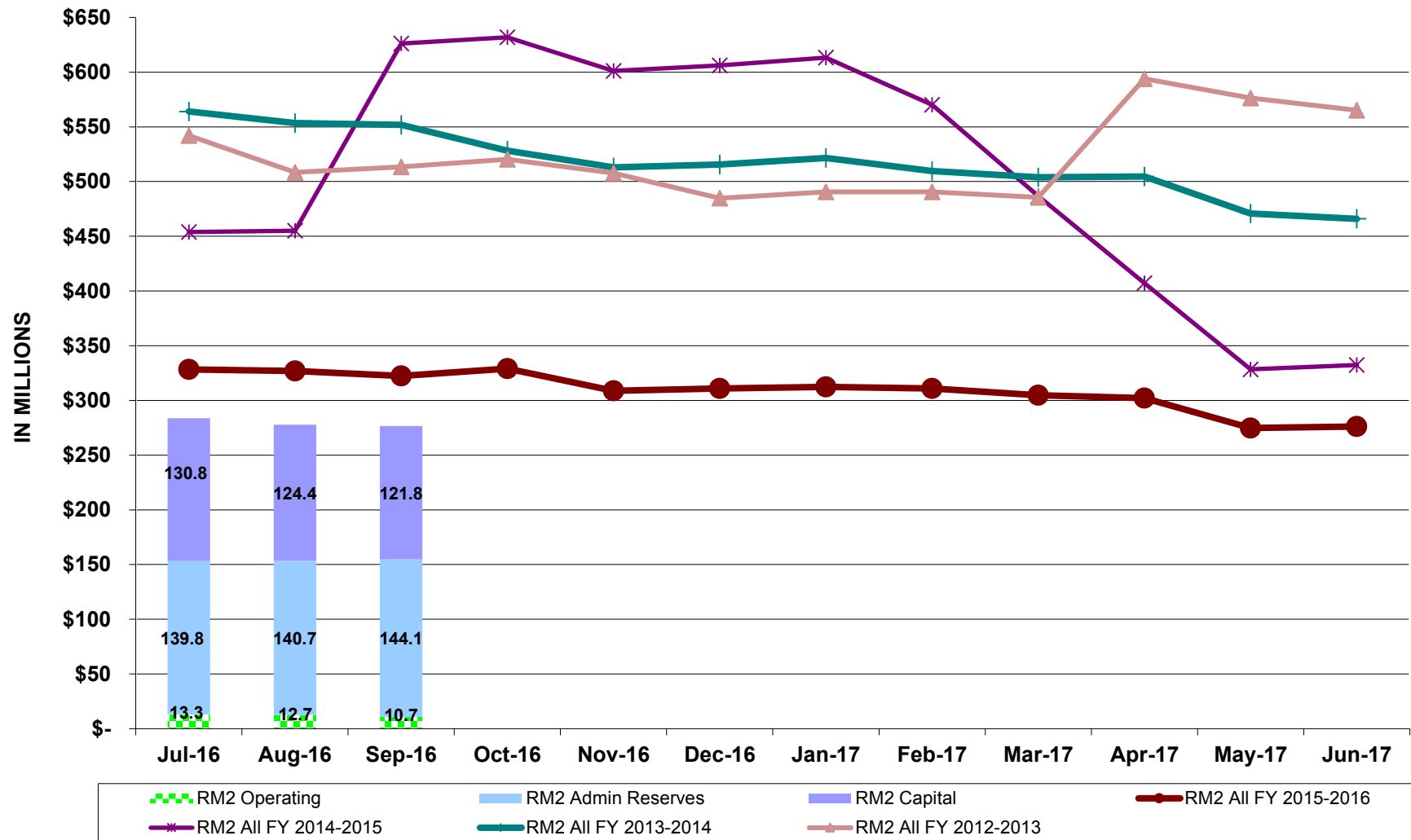
BATA PROJECTS **September 2016**



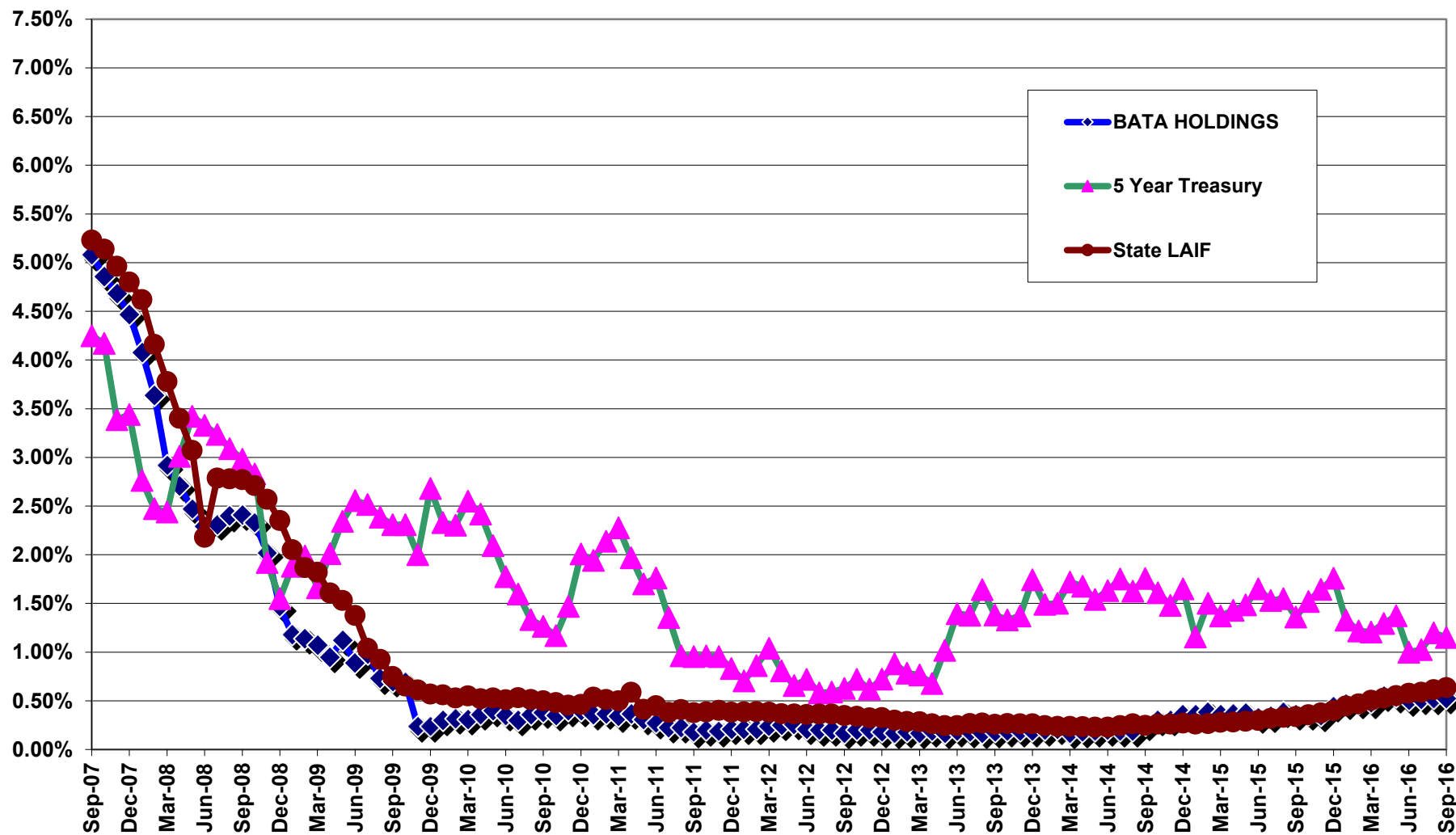
BATA ADMIN **September 2016**



REGIONAL MEASURE 2 FUNDS September 2016



Investment Rate Benchmarks September 2016 (BATA)



UNAUDITED Schedule of Investments T-Fund

30-Sep-16

Position Description	CUSIP	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating	Country
WAM 43 days / WAL 86 days										
U.S. Treasury Debt		23,407,270,000	44.44%				23,425,064,959			
TREASURY BILL	912796JN0	250,000,000	0.47%	6-Oct-16	6-Oct-16	0.25%	249,994,875	Govt	A-1+	United States
TREASURY BILL	912796JN0	250,000,000	0.47%	6-Oct-16	6-Oct-16	0.25%	249,994,875	Govt	A-1+	United States
TREASURY BILL	912796JN0	160,000,000	0.30%	6-Oct-16	6-Oct-16	0.25%	159,996,720	Govt	A-1+	United States
TREASURY BILL	912796JQ3	350,000,000	0.66%	20-Oct-16	20-Oct-16	0.36%	349,942,153	Govt	A-1+	United States
TREASURY BILL	912796JR1	595,000,000	1.13%	27-Oct-16	27-Oct-16	0.41%	594,841,333	Govt	A-1+	United States
TREASURY BILL	912796JS9	300,000,000	0.57%	3-Nov-16	3-Nov-16	0.40%	299,897,958	Govt	A-1+	United States
TREASURY BILL	912796HQ5	100,000,000	0.19%	10-Nov-16	10-Nov-16	0.40%	99,958,833	Govt	A-1+	United States
TREASURY BILL	912796HQ5	91,840,000	0.17%	10-Nov-16	10-Nov-16	0.40%	91,802,193	Govt	A-1+	United States
TREASURY BILL	912796HQ5	54,865,000	0.10%	10-Nov-16	10-Nov-16	0.40%	54,842,414	Govt	A-1+	United States
TREASURY BILL	912796HQ5	34,665,000	0.07%	10-Nov-16	10-Nov-16	0.40%	34,650,730	Govt	A-1+	United States
TREASURY BILL	912796JU4	20,200,000	0.04%	17-Nov-16	17-Nov-16	0.43%	20,189,395	Govt	A-1+	United States
TREASURY BILL	912796JV2	200,000,000	0.38%	25-Nov-16	25-Nov-16	0.49%	199,858,667	Govt	A-1+	United States
TREASURY BILL	912796JW0	1,300,000,000	2.47%	1-Dec-16	1-Dec-16	0.34%	1,299,286,264	Govt	A-1+	United States
TREASURY BILL	912796JW0	500,000,000	0.95%	1-Dec-16	1-Dec-16	0.34%	499,725,486	Govt	A-1+	United States
TREASURY BILL	912796JW0	300,000,000	0.57%	1-Dec-16	1-Dec-16	0.34%	299,835,292	Govt	A-1+	United States
TREASURY BILL	912796HU6	749,200,000	1.42%	8-Dec-16	8-Dec-16	0.34%	748,739,863	Govt	A-1+	United States
TREASURY BILL	912796HU6	100,000,000	0.19%	8-Dec-16	8-Dec-16	0.35%	99,937,667	Govt	A-1+	United States
TREASURY BILL	912796KC2	92,000,000	0.17%	12-Jan-17	12-Jan-17	0.39%	91,900,627	Govt	A-1+	United States
TREASURY BILL	912796KC2	300,000,000	0.57%	12-Jan-17	12-Jan-17	0.40%	299,671,750	Govt	A-1+	United States
TREASURY BILL	912796KD0	600,000,000	1.14%	19-Jan-17	19-Jan-17	0.44%	599,226,000	Govt	A-1+	United States
TREASURY BILL	912796KE8	76,500,000	0.15%	26-Jan-17	26-Jan-17	0.43%	76,396,141	Govt	A-1+	United States
TREASURY BILL	912796KE8	76,500,000	0.15%	26-Jan-17	26-Jan-17	0.43%	76,396,141	Govt	A-1+	United States
TREASURY BILL	912796KE8	560,000,000	1.06%	26-Jan-17	26-Jan-17	0.43%	559,239,722	Govt	A-1+	United States
TREASURY BILL	912796JA8	134,820,000	0.26%	2-Feb-17	2-Feb-17	0.44%	134,617,536	Govt	A-1+	United States
TREASURY BILL	912796JA8	134,820,000	0.26%	2-Feb-17	2-Feb-17	0.44%	134,616,366	Govt	A-1+	United States
TREASURY BILL	912796KG3	678,000,000	1.29%	9-Feb-17	9-Feb-17	0.45%	676,931,020	Govt	A-1+	United States
TREASURY BILL	912796KH1	200,000,000	0.38%	16-Feb-17	16-Feb-17	0.45%	199,663,778	Govt	A-1+	United States
TREASURY BILL	912796JE0	517,630,000	0.98%	2-Mar-17	2-Mar-17	0.49%	516,594,740	Govt	A-1+	United States
TREASURY BILL	912796KM0	392,000,000	0.74%	9-Mar-17	9-Mar-17	0.49%	391,179,413	Govt	A-1+	United States
TREASURY BILL	912796KM0	89,500,000	0.17%	9-Mar-17	9-Mar-17	0.49%	89,312,647	Govt	A-1+	United States
TREASURY BILL	912796KM0	5,500,000	0.01%	9-Mar-17	9-Mar-17	0.49%	5,488,487	Govt	A-1+	United States
TREASURY BILL	912796KN8	525,000,000	1.00%	16-Mar-17	16-Mar-17	0.55%	523,708,500	Govt	A-1+	United States
TREASURY BILL	912796JP5	518,350,000	0.98%	27-Apr-17	27-Apr-17	0.62%	516,555,501	Govt	A-1+	United States
TREASURY BILL	912796JT7	2,040,000	0.00%	25-May-17	25-May-17	0.56%	2,032,707	Govt	A-1+	United States
TREASURY BILL	912796JX8	100,000,000	0.19%	22-Jun-17	22-Jun-17	0.57%	99,596,083	Govt	A-1+	United States
TREASURY FLOATING RATE NOTE	912828F70	52,985,000	0.10%	1-Oct-16	31-Oct-16	0.25%	52,987,178	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828F70	25,161,000	0.05%	1-Oct-16	31-Oct-16	0.32%	25,162,034	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828F70	41,795,000	0.08%	1-Oct-16	31-Oct-16	0.32%	41,796,718	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828F70	8,480,000	0.02%	1-Oct-16	31-Oct-16	0.33%	8,480,349	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828F70	17,660,000	0.03%	1-Oct-16	31-Oct-16	0.36%	17,660,726	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828F70	64,523,000	0.12%	1-Oct-16	31-Oct-16	0.36%	64,525,653	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828H60	224,293,000	0.43%	1-Oct-16	31-Jan-17	0.33%	224,291,506	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828H60	76,000,000	0.14%	1-Oct-16	31-Jan-17	0.34%	75,999,494	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828K41	94,531,000	0.18%	1-Oct-16	30-Apr-17	0.32%	94,535,919	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828KN5	65,265,000	0.12%	1-Oct-16	31-Jul-17	0.33%	65,254,293	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828KN5	28,810,000	0.05%	1-Oct-16	31-Jul-17	0.34%	28,805,274	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828KN5	107,395,000	0.20%	1-Oct-16	31-Jul-17	0.34%	107,392,048	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828KN5	33,040,000	0.06%	1-Oct-16	31-Jul-17	0.34%	33,038,680	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828KN5	50,000,000	0.09%	1-Oct-16	31-Jul-17	0.34%	49,991,797	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828KN5	68,865,000	0.13%	1-Oct-16	31-Jul-17	0.34%	68,853,703	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828KN5	25,175,000	0.05%	1-Oct-16	31-Jul-17	0.35%	25,170,523	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828KN5	96,505,000	0.18%	1-Oct-16	31-Jul-17	0.37%	96,489,168	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828KN5	100,000,000	0.19%	1-Oct-16	31-Jul-17	0.37%	99,968,860	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828KN5	25,000,000	0.05%	1-Oct-16	31-Jul-17	0.37%	24,992,215	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828M23	153,000,000	0.29%	1-Oct-16	31-Oct-17	0.36%	153,086,468	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828M23	3,680,000	0.01%	1-Oct-16	31-Oct-17	0.42%	3,679,877	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828M23	67,365,000	0.13%	1-Oct-16	31-Oct-17	0.42%	67,362,756	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828M23	50,515,000	0.10%	1-Oct-16	31-Oct-17	0.42%	50,513,318	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828M23	55,250,000	0.10%	1-Oct-16	31-Oct-17	0.42%	55,235,552	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828M23	106,440,000	0.20%	1-Oct-16	31-Oct-17	0.42%	106,432,977	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828M23	59,380,000	0.11%	1-Oct-16	31-Oct-17	0.47%	59,364,472	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828M23	210,000,000	0.40%	1-Oct-16	31-Oct-17	0.47%	209,876,524	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828M23	50,000,000	0.09%	1-Oct-16	31-Oct-17	0.49%	49,960,329	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828M23	21,325,000	0.04%	1-Oct-16	31-Oct-17	0.56%	21,291,882	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828M23	30,000,000	0.06%	1-Oct-16	31-Oct-17	0.58%	29,992,156	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828M23	33,492,000	0.06%	1-Oct-16	31-Oct-17	0.58%	33,430,915	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828N97	75,000,000	0.14%	1-Oct-16	31-Jan-18	0.38%	75,141,531	Govt	AA+	United States

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Position Description	CUSIP	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating	Country
TREASURY FLOATING RATE NOTE	912828N97	90,000,000	0.17%	1-Oct-16	31-Jan-18	0.39%	90,154,177	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828N97	70,000,000	0.13%	1-Oct-16	31-Jan-18	0.39%	70,119,797	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828N97	75,000,000	0.14%	1-Oct-16	31-Jan-18	0.39%	75,126,340	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828N97	100,610,000	0.19%	1-Oct-16	31-Jan-18	0.49%	100,647,217	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828N97	52,090,000	0.10%	1-Oct-16	31-Jan-18	0.49%	52,109,269	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828N97	28,025,000	0.05%	1-Oct-16	31-Jan-18	0.49%	28,035,367	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828N97	31,000,000	0.06%	1-Oct-16	31-Jan-18	0.52%	31,032,582	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828N97	67,165,000	0.13%	1-Oct-16	31-Jan-18	0.54%	67,142,653	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828Q86	52,000,000	0.10%	3-Oct-16	30-Apr-18	0.43%	52,012,373	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828Q86	86,790,000	0.16%	3-Oct-16	30-Apr-18	0.43%	86,810,643	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828Q86	100,185,000	0.19%	3-Oct-16	30-Apr-18	0.43%	100,208,829	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828Q86	70,000,000	0.13%	3-Oct-16	30-Apr-18	0.43%	70,016,643	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828Q86	150,000,000	0.28%	3-Oct-16	30-Apr-18	0.43%	150,030,905	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828Q86	72,000,000	0.14%	3-Oct-16	30-Apr-18	0.43%	72,013,892	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828Q86	140,000,000	0.27%	3-Oct-16	30-Apr-18	0.43%	140,017,714	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828Q86	110,000,000	0.21%	3-Oct-16	30-Apr-18	0.43%	110,013,918	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828Q86	70,000,000	0.13%	3-Oct-16	30-Apr-18	0.43%	70,006,915	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828Q86	44,235,000	0.08%	3-Oct-16	30-Apr-18	0.43%	44,240,597	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828Q86	70,000,000	0.13%	3-Oct-16	30-Apr-18	0.43%	70,006,915	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828Q86	100,730,000	0.19%	3-Oct-16	30-Apr-18	0.44%	100,737,963	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828Q86	82,175,000	0.16%	3-Oct-16	30-Apr-18	0.44%	82,181,496	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828Q86	457,725,000	0.67%	3-Oct-16	30-Apr-18	0.44%	457,739,393	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828Q86	398,500,000	0.76%	3-Oct-16	30-Apr-18	0.44%	398,499,991	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828S84	55,000,000	0.10%	3-Oct-16	31-Jul-18	0.42%	55,004,046	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828S84	360,000,000	0.68%	3-Oct-16	31-Jul-18	0.42%	359,999,996	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828S84	92,980,000	0.18%	3-Oct-16	31-Jul-18	0.44%	92,952,575	Govt	AA+	United States
TREASURY NOTE	912828WA4	200,000,000	0.36%	15-Oct-16	15-Oct-16	0.39%	200,015,262	Govt	AA+	United States
TREASURY NOTE	912828WA4	186,155,000	0.35%	15-Oct-16	15-Oct-16	0.40%	186,168,532	Govt	AA+	United States
TREASURY NOTE	912828RM4	400,000,000	0.76%	31-Oct-16	31-Oct-16	0.33%	400,204,338	Govt	AA+	United States
TREASURY NOTE	912828LU2	100,000,000	0.19%	31-Oct-16	31-Oct-16	0.40%	100,207,007	Govt	AA+	United States
TREASURY NOTE	912828LU2	123,280,000	0.23%	31-Oct-16	31-Oct-16	0.43%	123,532,233	Govt	AA+	United States
TREASURY NOTE	912828MD9	437,495,000	0.83%	31-Dec-16	31-Dec-16	0.41%	440,497,149	Govt	AA+	United States
TREASURY NOTE	912828MD9	172,000,000	0.33%	31-Dec-16	31-Dec-16	0.41%	173,180,080	Govt	AA+	United States
TREASURY NOTE	912828H29	100,000,000	0.19%	31-Dec-16	31-Dec-16	0.42%	100,049,226	Govt	AA+	United States
TREASURY NOTE	912828RX0	35,715,000	0.07%	31-Dec-16	31-Dec-16	0.57%	35,741,338	Govt	AA+	United States
TREASURY NOTE	912828RX0	92,000,000	0.17%	31-Dec-16	31-Dec-16	0.63%	92,054,709	Govt	AA+	United States
TREASURY NOTE	912828A91	106,000,000	0.20%	15-Jan-17	15-Jan-17	0.41%	106,101,919	Govt	AA+	United States
TREASURY NOTE	912828A91	134,080,000	0.25%	15-Jan-17	15-Jan-17	0.41%	134,206,865	Govt	AA+	United States
TREASURY NOTE	912828A91	99,905,000	0.19%	15-Jan-17	15-Jan-17	0.42%	99,996,800	Govt	AA+	United States
TREASURY NOTE	912828A91	53,295,000	0.10%	15-Jan-17	15-Jan-17	0.43%	53,343,000	Govt	AA+	United States
TREASURY NOTE	912828SC5	175,000,000	0.33%	31-Jan-17	31-Jan-17	0.42%	175,260,516	Govt	AA+	United States
TREASURY NOTE	912828H78	62,000,000	0.12%	31-Jan-17	31-Jan-17	0.45%	62,010,831	Govt	AA+	United States
TREASURY NOTE	912828SC5	50,265,000	0.10%	31-Jan-17	31-Jan-17	0.52%	50,322,677	Govt	AA+	United States
TREASURY NOTE	912828SC5	60,315,000	0.11%	31-Jan-17	31-Jan-17	0.53%	60,383,415	Govt	AA+	United States
TREASURY NOTE	912828H78	200,000,000	0.38%	31-Jan-17	31-Jan-17	0.54%	199,976,383	Govt	AA+	United States
TREASURY NOTE	912828SC5	100,525,000	0.19%	31-Jan-17	31-Jan-17	0.54%	100,633,727	Govt	AA+	United States
TREASURY NOTE	912828GH7	76,675,000	0.15%	15-Feb-17	15-Feb-17	0.44%	77,850,124	Govt	AA+	United States
TREASURY NOTE	912828GH7	40,035,000	0.08%	15-Feb-17	15-Feb-17	0.44%	40,648,578	Govt	AA+	United States
TREASURY NOTE	912828J35	200,000,000	0.38%	28-Feb-17	28-Feb-17	0.46%	200,028,549	Govt	AA+	United States
TREASURY NOTE	912828SJO	55,415,000	0.11%	28-Feb-17	28-Feb-17	0.47%	55,507,069	Govt	AA+	United States
TREASURY NOTE	912828SJO	132,995,000	0.25%	28-Feb-17	28-Feb-17	0.47%	133,214,312	Govt	AA+	United States
TREASURY NOTE	912828SJO	177,330,000	0.34%	28-Feb-17	28-Feb-17	0.47%	177,618,757	Govt	AA+	United States
TREASURY NOTE	912828J35	100,000,000	0.19%	28-Feb-17	28-Feb-17	0.48%	100,008,802	Govt	AA+	United States
TREASURY NOTE	912828J35	140,000,000	0.27%	28-Feb-17	28-Feb-17	0.48%	140,012,322	Govt	AA+	United States
TREASURY NOTE	912828MS6	230,000,000	0.44%	28-Feb-17	28-Feb-17	0.48%	232,354,753	Govt	AA+	United States
TREASURY NOTE	912828MS6	124,425,000	0.24%	28-Feb-17	28-Feb-17	0.50%	125,694,707	Govt	AA+	United States
TREASURY NOTE	912828SJO	69,970,000	0.13%	28-Feb-17	28-Feb-17	0.50%	70,077,634	Govt	AA+	United States
TREASURY NOTE	912828C32	172,145,000	0.33%	15-Mar-17	15-Mar-17	0.46%	172,370,591	Govt	AA+	United States
TREASURY NOTE	912828C32	146,325,000	0.28%	15-Mar-17	15-Mar-17	0.47%	146,507,120	Govt	AA+	United States
TREASURY NOTE	912828C32	100,000,000	0.19%	15-Mar-17	15-Mar-17	0.47%	100,128,072	Govt	AA+	United States
TREASURY NOTE	912828C32	146,325,000	0.28%	15-Mar-17	15-Mar-17	0.47%	146,507,120	Govt	AA+	United States
TREASURY NOTE	912828C32	74,000,000	0.14%	15-Mar-17	15-Mar-17	0.47%	74,092,712	Govt	AA+	United States
TREASURY NOTE	912828C32	127,560,000	0.24%	15-Mar-17	15-Mar-17	0.50%	127,703,211	Govt	AA+	United States
TREASURY NOTE	912828SM3	405,180,000	0.77%	31-Mar-17	31-Mar-17	0.48%	406,545,882	Govt	AA+	United States
TREASURY NOTE	912828J92	73,565,000	0.14%	31-Mar-17	31-Mar-17	0.48%	73,591,915	Govt	AA+	United States
TREASURY NOTE	912828MV9	250,000,000	0.47%	31-Mar-17	31-Mar-17	0.56%	253,303,814	Govt	AA+	United States
TREASURY NOTE	912828SM3	250,000,000	0.47%	31-Mar-17	31-Mar-17	0.56%	250,538,002	Govt	AA+	United States
TREASURY NOTE	912828WH9	250,000,000	0.47%	15-May-17	15-May-17	0.55%	250,506,062	Govt	AA+	United States
TREASURY NOTE	912828GS3	171,830,000	0.33%	15-May-17	15-May-17	0.63%	175,919,368	Govt	AA+	United States
TREASURY NOTE	912828NG1	100,000,000	0.19%	31-May-17	31-May-17	0.54%	101,450,564	Govt	AA+	United States

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Position Description	CUSIP	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating	Country
TREASURY NOTE	912828NG1	250,000,000	0.47%	31-May-17	31-May-17	0.54%	253,621,351	Govt	AA+	United States
TREASURY NOTE	912828SY7	47,690,000	0.09%	31-May-17	31-May-17	0.70%	47,667,505	Govt	AA+	United States
TREASURY NOTE	912828TB6	75,260,000	0.14%	30-Jun-17	30-Jun-17	0.61%	75,337,793	Govt	AA+	United States
TREASURY NOTE	912828TB6	71,190,000	0.14%	30-Jun-17	30-Jun-17	0.61%	71,261,597	Govt	AA+	United States
TREASURY NOTE	912828XJ4	47,140,000	0.09%	30-Jun-17	30-Jun-17	0.74%	47,099,051	Govt	AA+	United States
TREASURY NOTE	912828TB6	50,280,000	0.10%	30-Jun-17	30-Jun-17	0.74%	50,282,412	Govt	AA+	United States
TREASURY NOTE	912828NK2	50,280,000	0.10%	30-Jun-17	30-Jun-17	0.74%	50,932,184	Govt	AA+	United States
TREASURY NOTE	912828WT3	234,380,000	0.44%	15-Jul-17	15-Jul-17	0.53%	235,011,836	Govt	AA+	United States
TREASURY NOTE	912828TG5	384,045,000	0.73%	31-Jul-17	31-Jul-17	0.53%	383,945,718	Govt	AA+	United States
TREASURY NOTE	912828TM2	189,630,000	0.36%	31-Aug-17	31-Aug-17	0.65%	189,590,888	Govt	AA+	United States
U.S. Treasury Repurchase Agreement		29,288,371,750	55.66%				29,288,371,750			
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRT5H5404	90,189,750	0.17%	3-Oct-16	3-Oct-16	0.54%	90,189,750	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRT5H53L9	64,062,500	0.12%	3-Oct-16	3-Oct-16	0.54%	64,062,500	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRT5H53P0	52,625,000	0.10%	3-Oct-16	3-Oct-16	0.54%	52,625,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRT5H53W5	43,297,500	0.08%	3-Oct-16	3-Oct-16	0.54%	43,297,500	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRT5H53U9	40,162,500	0.08%	3-Oct-16	3-Oct-16	0.54%	40,162,500	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRT5H53Q8	39,900,000	0.08%	3-Oct-16	3-Oct-16	0.54%	39,900,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRT5H5446	34,500,000	0.07%	3-Oct-16	3-Oct-16	0.54%	34,500,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRT5H5438	32,187,500	0.06%	3-Oct-16	3-Oct-16	0.54%	32,187,500	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRT5H53R6	31,875,000	0.06%	3-Oct-16	3-Oct-16	0.54%	31,875,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRT5H53K1	30,375,000	0.06%	3-Oct-16	3-Oct-16	0.54%	30,375,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRT5H53J4	29,095,000	0.06%	3-Oct-16	3-Oct-16	0.54%	29,095,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRT5H53T2	27,810,000	0.05%	3-Oct-16	3-Oct-16	0.54%	27,810,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRT5H53X3	21,044,250	0.04%	3-Oct-16	3-Oct-16	0.54%	21,044,250	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRT5H53N5	18,843,750	0.04%	3-Oct-16	3-Oct-16	0.54%	18,843,750	P-1	A-1+	United States
TRI-PARTY BANK OF MONTREAL	BRT5H5QE0	21,304,000	0.04%	3-Oct-16	3-Oct-16	0.40%	21,304,000	P-1	A-1	United States
TRI-PARTY BANK OF MONTREAL	BRT56D4N9	120,500,000	0.23%	7-Oct-16	7-Oct-16 P	0.31%	120,500,000	P-1	A-1	United States
TRI-PARTY BARCLAYS CAPITAL INC.	BRT5HND5	400,000,000	0.76%	3-Oct-16	3-Oct-16	0.30%	400,000,000	NR	A-2	United States
TRI-PARTY BARCLAYS CAPITAL INC.	BRT5H5PL5	100,000,000	0.19%	3-Oct-16	3-Oct-16	0.47%	100,000,000	NR	A-2	United States
TRI-PARTY BNP PARIBAS	BRT5H5PG6	92,000,000	0.17%	3-Oct-16	3-Oct-16	0.46%	92,000,000	P-1	A-1	United States
TRI-PARTY BNP PARIBAS	BRT4TNFY9	500,000,000	0.95%	6-Oct-16	6-Oct-16 P	0.32%	500,000,000	P-1	A-1	United States
TRI-PARTY BNP PARIBAS	BRT52F416	600,000,000	1.14%	7-Oct-16	7-Oct-16 P	0.32%	600,000,000	P-1	A-1	United States
TRI-PARTY BNP PARIBAS	BRT5BGWX3	475,000,000	0.90%	7-Oct-16	7-Oct-16 P	0.31%	475,000,000	P-1	A-1	United States
TRI-PARTY BNP PARIBAS	BRT5E8922	445,105,000	0.84%	7-Oct-16	7-Oct-16 P	0.32%	445,105,000	P-1	A-1	United States
TRI-PARTY BNP PARIBAS	BRT5FN514	897,785,000	1.70%	7-Oct-16	7-Oct-16 P	0.34%	897,785,000	P-1	A-1	United States
TRI-PARTY CITIGROUP GLOBAL MARKETS	BRT5H5PQ4	250,000,000	0.47%	3-Oct-16	3-Oct-16	0.50%	250,000,000	NR	A-1	United States
TRI-PARTY CITIGROUP GLOBAL MARKETS	BRT5H5PR2	22,000,000	0.04%	3-Oct-16	3-Oct-16	0.50%	22,000,000	NR	A-1	United States
TRI-PARTY CITIGROUP GLOBAL MARKETS	BRT5CT1P5	140,000,000	0.27%	4-Oct-16	4-Oct-16	0.39%	140,000,000	NR	A-1	United States
TRI-PARTY CREDIT AGRICOLE CORPORAT	BRT5H5PN1	1,050,000,000	1.99%	3-Oct-16	3-Oct-16	0.44%	1,050,000,000	P-1	A-1	United States
TRI-PARTY DEUTSCHE BANK SECURITIES	BRT5HS9F6	179,680,000	0.34%	3-Oct-16	3-Oct-16	0.50%	179,680,000	NR	A-2	United States
TRI-PARTY FEDERAL RESERVE BANK OF	BRT5HNXY9	15,900,000,000	30.18%	3-Oct-16	3-Oct-16	0.25%	15,900,000,000	NR	A-1+	United States
TRI-PARTY GOLDMAN SACHS & CO.	BRT5H5PX9	29,000,000	0.06%	3-Oct-16	3-Oct-16	0.25%	29,000,000	NR	A-1	United States
TRI-PARTY HSBC SECURITIES (USA) IN	BRSM2LJW3	731,000,000	1.39%	3-Oct-16	3-Oct-16	0.45%	731,000,000	NR	A-1+	United States
TRI-PARTY HSBC SECURITIES (USA) IN	BRSM2LJW3	20,000,000	0.04%	3-Oct-16	3-Oct-16	0.45%	20,000,000	NR	A-1+	United States
TRI-PARTY HSBC SECURITIES (USA) IN	BRT5H5PJ0	181,300,000	0.34%	3-Oct-16	3-Oct-16	0.45%	181,300,000	NR	A-1+	United States
TRI-PARTY HSBC SECURITIES (USA) IN	BRT5H5PY7	7,000,000	0.01%	3-Oct-16	3-Oct-16	0.45%	7,000,000	NR	A-1+	United States
TRI-PARTY HSBC SECURITIES (USA) IN	BRT5CT3F5	440,000,000	0.84%	4-Oct-16	4-Oct-16	0.38%	440,000,000	NR	A-1+	United States
TRI-PARTY HSBC SECURITIES (USA) IN	BRT5E9771	585,895,000	1.11%	5-Oct-16	5-Oct-16	0.40%	585,895,000	NR	A-1+	United States
TRI-PARTY HSBC SECURITIES (USA) IN	BRT5H4F88	387,000,000	0.73%	7-Oct-16	7-Oct-16	0.42%	387,000,000	NR	A-1+	United States
TRI-PARTY JP MORGAN SECURITIES LLC	BRSHJ5R10	250,000,000	0.47%	3-Oct-16	3-Oct-16	0.52%	250,000,000	P-1	A-1	United States
TRI-PARTY MERRILL LYNCH, PIERCE, F	BRT5H5Q34	500,000,000	0.95%	3-Oct-16	3-Oct-16	0.48%	500,000,000	NR	A-1	United States
TRI-PARTY MERRILL LYNCH, PIERCE, F	BRT5H5PU5	50,000,000	0.09%	3-Oct-16	3-Oct-16	0.48%	50,000,000	NR	A-1	United States
TRI-PARTY MERRILL LYNCH, PIERCE, F	BRT5H5QB6	16,000,000	0.03%	3-Oct-16	3-Oct-16	0.48%	16,000,000	NR	A-1	United States
TRI-PARTY MORGAN STANLEY & CO LLC	BRT5H5PM3	14,000,000	0.03%	3-Oct-16	3-Oct-16	0.27%	14,000,000	NR	A-1	United States
TRI-PARTY MUFG SECURITIES AMERICAS	BRT5H5PH4	655,000,000	1.24%	3-Oct-16	3-Oct-16	0.40%	655,000,000	NR	A-1	United States
TRI-PARTY NOMURA SECURITIES INTERN	BRT5H2CQ5	2,200,000,000	4.18%	3-Oct-16	3-Oct-16	0.50%	2,200,000,000	NR	NR	United States
TRI-PARTY RBC CAPITAL MARKETS, LLC	BRT5H5PZ4	17,000,000	0.03%	3-Oct-16	3-Oct-16	0.47%	17,000,000	P-1	A-1+	United States
TRI-PARTY SOCIETE GENERALE	BRT5H5QA8	9,000,000	0.02%	3-Oct-16	3-Oct-16	0.47%	9,000,000	P-1	A-1	United States
TRI-PARTY SOCIETE GENERALE	BRT5CS7L0	230,285,000	0.44%	7-Oct-16	7-Oct-16 P	0.43%	230,285,000	P-1	A-1	United States
TRI-PARTY SOCIETE GENERALE	BRT5E9359	445,105,000	0.84%	7-Oct-16	7-Oct-16 P	0.43%	445,105,000	P-1	A-1	United States
TRI-PARTY SOCIETE GENERALE	BRT5E9359	300,445,000	0.57%	7-Oct-16	7-Oct-16 P	0.43%	300,445,000	P-1	A-1	United States
TRI-PARTY TD SECURITIES (USA) LLC	BRT5H5Q91	22,000,000	0.04%	3-Oct-16	3-Oct-16	0.50%	22,000,000	NR	A-1+	United States
TRI-PARTY THE BANK OF NOVA SCOTIA	BRT5H5Q59	4,000,000	0.01%	3-Oct-16	3-Oct-16	0.45%	4,000,000	P-1	A-1	United States
TRI-PARTY WELLS FARGO BANK NA - JT	BRT5H5Q83	100,000,000	0.19%	3-Oct-16	3-Oct-16	0.48%	100,000,000	P-1	A-1+	United States
TRI-PARTY WELLS FARGO SECURITIES L	BRT5H5Q75	325,000,000	0.62%	3-Oct-16	3-Oct-16	0.48%	325,000,000	NR	A-1+	United States
TOTAL		62,875,641,750	100.00%				62,893,436,709			

P = Put

UNAUDITED Schedule of Investments T-Fund

30-Sep-16

Position Description	CUSIP	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating	Country
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Holdings shown are unaudited and are based on the fund's unofficial books and records, and may not be representative of current or future investments. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities.

WAM, Dollar-Weighted Average Maturity: The average maturity of a Fund is the average amount of time until the organizations that issued the debt securities in the Fund's portfolio must pay off the principal amount of the debt. "Dollar-weighted" means the larger the dollar value of a debt security in the Fund, the more weight it gets in calculating this average. To calculate the dollar-weighted average maturity, the Fund may treat a variable or floating rate security as having a maturity equal to the time remaining to the security's next interest rate reset data rather than the security's actual maturity.

WAL, Dollar-Weighted Average Life: The dollar-weighted average maturity of a Fund's portfolio calculated without reference to the exceptions used for variable or floating rate securities regarding the use of the interest rate reset dates in lieu of the security's actual maturity data. "Dollar-weighted" means the larger of the dollar value of a debt security in the Fund, the more weight it gets in calculating this average.

The "Country" data point within this SOI represents BlackRock's view of each security's country risk.

The Fund's current prospectus contains more complete information about the Fund, including its fees and expenses. For a current prospectus of the fund which contains more complete information, please call 1-800-768-2836 or visit www.blackrock.com/cash. Before investing, consider the investment objectives, risks, charges and expenses of the fund. This and other information can be found in the fund's prospectus and if available the summary prospectus. Read the prospectus carefully before you invest or send money.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

The schedule of investments (SOI) represents certain information regarding the traded positions held within the portfolio as of the specified date. It does not include cash, accrued income and/or payables/receivables. The total assets reflected on the SOI will not match to the net asset value of the fund as these items are excluded.

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Morgan Stanley Institutional Liquidity Funds

Portfolio Holdings

www.morganstanley.com/liquidity

Fund Name	Morgan Stanley Institutional Liquidity Funds - Government Portfolio
Statement Date	Unaudited Holdings as of September 30, 2016
WAM (Days)	35 Days
WAL (Days)	106 Days
Net Assets	51,243,558,239

INVESTMENT CATEGORY	ISSUER	CUSIP	PRINCIPAL AMOUNT	COUPON RATE ⁽¹⁾	EFFECTIVE MATURITY DATE ⁽²⁾	FINAL MATURITY DATE ⁽³⁾	AMORTIZED COST ⁽⁴⁾ /VALUE	% of Amortized Cost
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EFR0	\$ 200,000,000	0.653%	10/04/16	12/04/17	\$ 200,000,000	0.41%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EGSE6	140,000,000	0.637	10/29/16	08/29/18	140,000,000	0.28%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EFNV5	21,000,000	0.578	10/10/16	08/10/17	20,997,318	0.04%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EDP30	50,000,000	0.565	10/24/16	03/24/17	50,008,463	0.10%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EDV25	100,000,000	0.554	10/15/16	05/15/17	100,028,376	0.20%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EFLK1	299,000,000	0.550	10/26/16	07/26/17	298,975,223	0.61%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EFLT2	140,000,000	0.549	10/28/16	08/28/17	139,987,123	0.28%
U.S. Government Agency Debt	Federal Farm Credit Bank	313313AZ1	20,000,000	0.540	01/24/17	01/24/17	19,966,100	0.04%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EDJA1	22,500,000	0.538	10/11/16	10/11/16	22,500,531	0.05%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EEGU8	150,000,000	0.534	10/30/16	01/30/17	150,017,580	0.31%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EEZX1	175,000,000	0.525	10/24/16	07/24/17	175,014,865	0.36%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EGVD4	175,000,000	0.521	10/22/16	11/22/17	175,000,000	0.36%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133138B3	25,000,000	0.520	01/26/17	01/26/17	24,958,472	0.05%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EDVD1	90,540,000	0.516	10/19/16	12/19/16	90,539,584	0.18%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EERK8	105,000,000	0.510	11/02/16	12/02/16	104,999,192	0.21%
U.S. Government Agency Debt	Federal Farm Credit Bank	313313CL0	50,000,000	0.460	02/28/17	02/28/17	49,905,444	0.10%
U.S. Government Agency Debt	Federal Farm Credit Bank	313313BG2	70,000,000	0.450	01/31/17	01/31/17	69,895,000	0.14%
U.S. Government Agency Debt	Federal Farm Credit Bank	313313AY4	50,000,000	0.440	01/23/17	01/23/17	49,931,556	0.10%
U.S. Government Agency Debt	Federal Farm Credit Bank	313313AK4	25,000,000	0.440	01/10/17	01/10/17	24,969,750	0.05%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133138R8	10,000,000	0.440	02/09/17	02/09/17	9,984,233	0.02%
U.S. Government Agency Debt	Federal Farm Credit Bank	313313AL2	100,000,000	0.440	01/11/17	01/11/17	99,877,778	0.20%
U.S. Government Agency Debt	Federal Home Loan Bank	3130A7DS1	53,000,000	0.827	12/13/16	09/13/17	52,997,429	0.11%
U.S. Government Agency Debt	Federal Home Loan Bank	3130A7F83	204,000,000	0.822	12/01/16	09/01/17	204,000,000	0.42%
U.S. Government Agency Debt	Federal Home Loan Bank	3130A7DD4	200,000,000	0.820	12/11/16	09/11/17	199,990,542	0.41%
U.S. Government Agency Debt	Federal Home Loan Bank	3130A7F59	75,000,000	0.815	12/07/16	09/07/17	75,000,000	0.15%
U.S. Government Agency Debt	Federal Home Loan Bank	3130A7JA4	300,000,000	0.811	12/14/16	06/14/17	300,000,000	0.61%

U.S. Government Agency Debt	Federal Home Loan Bank	3130A7E35	455,000,000	0.806	12/22/16	03/22/17	455,000,000	0.93%
U.S. Government Agency Debt	Federal Home Loan Bank	3130A7EC5	100,000,000	0.805	11/25/16	08/25/17	99,999,589	0.20%
U.S. Government Agency Debt	Federal Home Loan Bank	3130A7EK7	457,500,000	0.803	12/23/16	03/23/17	457,500,000	0.93%
U.S. Government Agency Debt	Federal Home Loan Bank	3130A7DT9	250,000,000	0.796	12/14/16	03/14/17	250,000,000	0.51%
U.S. Government Agency Debt	Federal Home Loan Bank	3130A7EE1	57,250,000	0.792	11/23/16	08/23/17	57,248,295	0.12%
U.S. Government Agency Debt	Federal Home Loan Bank	3130A7BZ7	179,000,000	0.781	11/21/16	08/21/17	178,984,087	0.36%
U.S. Government Agency Debt	Federal Home Loan Bank	3130A9HG9	155,000,000	0.686	12/16/16	03/16/18	154,988,737	0.32%
U.S. Government Agency Debt	Federal Home Loan Bank	3130A9J85	155,000,000	0.684	12/16/16	03/16/18	155,000,000	0.32%
U.S. Government Agency Debt	Federal Home Loan Bank	3130A6BE6	525,000,000	0.682	11/14/16	02/14/17	524,969,330	1.07%
U.S. Government Agency Debt	Federal Home Loan Bank	3130A7XD2	85,000,000	0.677	11/01/16	11/01/17	85,000,000	0.17%
U.S. Government Agency Debt	Federal Home Loan Bank	3130A6AC1	250,000,000	0.676	11/21/16	02/21/17	249,984,675	0.51%
U.S. Government Agency Debt	Federal Home Loan Bank	3130A93Y5	105,000,000	0.668	11/16/16	02/16/18	105,000,000	0.21%
U.S. Government Agency Debt	Federal Home Loan Bank	3130A9DZ1	100,000,000	0.665	12/07/16	03/07/18	99,992,857	0.20%
U.S. Government Agency Debt	Federal Home Loan Bank	3130A9E23	55,000,000	0.664	12/09/16	03/09/18	54,996,056	0.11%
U.S. Government Agency Debt	Federal Home Loan Bank	3130A94Y4	100,000,000	0.661	11/22/16	02/22/18	100,000,000	0.20%
U.S. Government Agency Debt	Federal Home Loan Bank	3130A8XV0	425,000,000	0.654	11/05/16	02/05/18	425,000,000	0.86%
U.S. Government Agency Debt	Federal Home Loan Bank	3130A94Z1	250,000,000	0.651	11/22/16	02/22/18	250,000,000	0.51%
U.S. Government Agency Debt	Federal Home Loan Bank	3130A96H9	100,000,000	0.640	11/24/16	11/24/17	100,000,000	0.20%
U.S. Government Agency Debt	Federal Home Loan Bank	3130A9MB4	150,000,000	0.633	12/19/16	03/19/18	149,994,502	0.30%
U.S. Government Agency Debt	Federal Home Loan Bank	3130A8XX6	250,000,000	0.623	10/05/16	02/05/18	250,000,000	0.51%
U.S. Government Agency Debt	Federal Home Loan Bank	3130A7ZJ7	236,000,000	0.622	11/09/16	02/09/17	236,000,000	0.48%
U.S. Government Agency Debt	Federal Home Loan Bank	3130A9MQ1	325,000,000	0.618	12/29/16	03/29/18	325,000,000	0.66%
U.S. Government Agency Debt	Federal Home Loan Bank	313384R50	125,000,000	0.600	11/30/16	11/30/16	124,880,174	0.25%
U.S. Government Agency Debt	Federal Home Loan Bank	313384R76	300,000,000	0.590	12/02/16	12/02/16	299,707,500	0.61%
U.S. Government Agency Debt	Federal Home Loan Bank	3130A96T3	75,000,000	0.585	11/24/16	08/24/17	75,000,000	0.15%
U.S. Government Agency Debt	Federal Home Loan Bank	3130A9A43	95,000,000	0.585	11/25/16	08/25/17	95,000,000	0.19%
U.S. Government Agency Debt	Federal Home Loan Bank	3130A9E31	100,000,000	0.575	12/07/16	09/07/17	100,000,000	0.20%
U.S. Government Agency Debt	Federal Home Loan Bank	3130A9MC2	175,000,000	0.573	01/02/17	10/02/17	175,000,000	0.36%
U.S. Government Agency Debt	Federal Home Loan Bank	313384Q85	111,550,000	0.570	11/25/16	11/25/16	111,457,293	0.23%
U.S. Government Agency Debt	Federal Home Loan Bank	313385DB9	90,000,000	0.560	03/15/17	03/15/17	89,772,253	0.18%
U.S. Government Agency Debt	Federal Home Loan Bank	3130A8AK9	225,000,000	0.560	11/30/16	11/30/16	224,986,183	0.46%
U.S. Government Agency Debt	Federal Home Loan Bank	3130A8FK4	78,000,000	0.556	10/07/16	07/07/17	78,000,000	0.16%
U.S. Government Agency Debt	Federal Home Loan Bank	3130A8XE8	160,000,000	0.553	10/03/16	08/03/17	160,000,000	0.33%
U.S. Government Agency Debt	Federal Home Loan Bank	3130A8RZ8	75,000,000	0.548	10/28/16	04/28/17	75,000,000	0.15%
U.S. Government Agency Debt	Federal Home Loan Bank	3130A8EF6	470,000,000	0.546	10/07/16	03/07/17	470,000,000	0.96%
U.S. Government Agency Debt	Federal Home Loan Bank	3130A7YF6	150,000,000	0.543	10/04/16	05/04/17	150,000,000	0.31%
U.S. Government Agency Debt	Federal Home Loan Bank	3130A8CH4	57,000,000	0.543	11/01/16	03/01/17	57,000,000	0.12%
U.S. Government Agency Debt	Federal Home Loan Bank	3130A8CX9	350,000,000	0.543	11/01/16	03/01/17	350,000,000	0.71%
U.S. Government Agency Debt	Federal Home Loan Bank	3130A8ET6	250,000,000	0.543	10/06/16	03/06/17	250,000,000	0.51%
U.S. Government Agency Debt	Federal Home Loan Bank	3130A8XD0	275,000,000	0.543	11/01/16	05/01/17	275,000,000	0.56%
U.S. Government Agency Debt	Federal Home Loan Bank	3130A8CM3	400,000,000	0.542	10/27/16	02/27/17	400,000,000	0.81%
U.S. Government Agency Debt	Federal Home Loan Bank	3130A9K42	175,000,000	0.541	12/21/16	06/21/17	175,000,000	0.36%
U.S. Government Agency Debt	Federal Home Loan Bank	3130A8EW9	100,000,000	0.539	10/07/16	03/07/17	100,000,000	0.20%
U.S. Government Agency Debt	Federal Home Loan Bank	3130A96C0	100,000,000	0.537	11/23/16	05/23/17	100,000,000	0.20%

U.S. Government Agency Debt	Federal Home Loan Bank	3130A9K91	185,000,000	0.536	12/22/16	06/22/17	185,000,000	0.38%
U.S. Government Agency Debt	Federal Home Loan Bank	3130A7SV8	500,000,000	0.526	10/18/16	11/18/16	500,000,000	1.02%
U.S. Government Agency Debt	Federal Home Loan Bank	3130A9A84	65,000,000	0.525	11/25/16	05/25/17	65,000,000	0.13%
U.S. Government Agency Debt	Federal Home Loan Bank	3130A7SE6	258,000,000	0.523	10/14/16	11/14/16	258,000,000	0.52%
U.S. Government Agency Debt	Federal Home Loan Bank	3130A7XL4	200,000,000	0.518	10/03/16	02/03/17	200,000,000	0.41%
U.S. Government Agency Debt	Federal Home Loan Bank	3130A7VR3	250,000,000	0.517	10/27/16	01/27/17	250,000,000	0.51%
U.S. Government Agency Debt	Federal Home Loan Bank	3130A83S0	150,000,000	0.517	10/13/16	02/13/17	150,000,000	0.31%
U.S. Government Agency Debt	Federal Home Loan Bank	3130A8828	227,000,000	0.515	10/25/16	11/25/16	227,000,000	0.46%
U.S. Government Agency Debt	Federal Home Loan Bank	3130A98V2	100,000,000	0.514	11/02/16	10/02/17	100,000,000	0.20%
U.S. Government Agency Debt	Federal Home Loan Bank	3130A9CG4	100,000,000	0.514	11/02/16	10/02/17	100,000,000	0.20%
U.S. Government Agency Debt	Federal Home Loan Bank	313384P78	29,800,000	0.510	11/16/16	11/16/16	29,781,425	0.06%
U.S. Government Agency Debt	Federal Home Loan Bank	313384S42	228,000,000	0.510	12/07/16	12/07/16	227,790,050	0.46%
U.S. Government Agency Debt	Federal Home Loan Bank	313385DJ2	296,600,000	0.510	03/22/17	03/22/17	295,885,689	0.60%
U.S. Government Agency Debt	Federal Home Loan Bank	313384U49	300,000,000	0.510	12/23/16	12/23/16	299,657,100	0.61%
U.S. Government Agency Debt	Federal Home Loan Bank	3130A9BE0	220,000,000	0.504	10/28/16	08/28/17	220,000,000	0.45%
U.S. Government Agency Debt	Federal Home Loan Bank	313384T33	475,000,000	0.500	12/14/16	12/14/16	474,525,000	0.96%
U.S. Government Agency Debt	Federal Home Loan Bank	313384S67	387,000,000	0.500	12/09/16	12/09/16	386,639,875	0.79%
U.S. Government Agency Debt	Federal Home Loan Bank	313385BH8	9,204,000	0.480	02/01/17	02/01/17	9,189,151	0.02%
U.S. Government Agency Debt	Federal Home Loan Bank	313384J34	375,000,000	0.400	10/03/16	10/03/16	375,000,000	0.76%
U.S. Government Agency Debt	Federal Home Loan Mortgage Corp.	3134G8PF0	95,000,000	0.861	12/08/16	03/08/18	95,000,000	0.19%
U.S. Government Agency Debt	Federal Home Loan Mortgage Corp.	3134G9WE3	200,000,000	0.781	12/21/16	12/21/17	200,000,000	0.41%
U.S. Government Agency Debt	Federal Home Loan Mortgage Corp.	3134G5PN9	250,000,000	0.707	11/14/16	11/14/16	249,999,928	0.51%
U.S. Government Agency Debt	Federal Home Loan Mortgage Corp.	3134G8HY8	400,000,000	0.666	10/21/16	07/21/17	399,967,187	0.81%
U.S. Government Agency Debt	Federal Home Loan Mortgage Corp.	3134G9K71	225,000,000	0.631	10/08/16	01/08/18	225,000,000	0.46%
U.S. Government Agency Debt	Federal Home Loan Mortgage Corp.	3134G75N7	335,000,000	0.562	10/27/16	04/27/17	334,961,506	0.68%
U.S. Government Agency Debt	Federal Home Loan Mortgage Corp.	3134G72G5	247,600,000	0.537	10/20/16	04/20/17	247,579,346	0.50%
U.S. Government Agency Debt	Federal Home Loan Mortgage Corp.	313397A50	176,000,000	0.530	01/17/17	01/17/17	175,725,342	0.36%
U.S. Government Agency Debt	Federal Home Loan Mortgage Corp.	313397DX6	200,000,000	0.500	04/04/17	04/04/17	199,491,667	0.41%
U.S. Government Agency Debt	Federal Home Loan Mortgage Corp.	313396U35	195,000,000	0.400	12/22/16	12/22/16	194,826,667	0.40%
U.S. Government Agency Debt	Federal National Mortgage Association	3135G0L27	306,315,000	0.807	12/20/16	12/20/17	306,269,270	0.62%
U.S. Government Agency Debt	Federal National Mortgage Association	3135G0M34	260,000,000	0.635	10/11/16	01/11/18	260,000,000	0.53%

U.S. Government Agency Debt	Federal National Mortgage Association	3135G0ZW6	200,000,000	0.587	10/21/16	10/21/16	199,999,531	0.41%
U.S. Government Agency Debt	Federal National Mortgage Association	3135G0F57	200,000,000	0.536	10/05/16	10/05/17	199,969,296	0.41%
U.S. Government Agency Debt	Federal National Mortgage Association	313589AE3	31,125,000	0.530	01/05/17	01/05/17	31,081,926	0.06%
U.S. Government Agency Debt	Federal National Mortgage Association	3135G0E66	123,000,000	0.527	10/08/16	09/08/17	122,988,426	0.25%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	ABN Amro Securities LLC		621,000,000	0.500	10/03/16	10/03/16	621,000,000	1.26%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of America		250,000,000	0.500	10/03/16	10/03/16	250,000,000	0.51%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of Montreal		100,000,000	0.420	10/03/16	10/03/16	100,000,000	0.20%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of Montreal		300,000,000	0.410	10/03/16	10/03/16	300,000,000	0.61%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of Nova Scotia		860,000,000	0.489	10/07/16	10/07/16	860,000,000	1.75%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of Nova Scotia		700,000,000	0.470	10/03/16	10/03/16	700,000,000	1.42%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of Nova Scotia		365,000,000	0.356	10/07/16	10/07/16	365,000,000	0.74%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of Nova Scotia		850,000,000	0.355	10/07/16	10/07/16	850,000,000	1.73%

U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of Nova Scotia	500,000,000	0.344	10/07/16	10/07/16	500,000,000	1.02%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BNP Paribas Securities Corp.	232,000,000	0.460	10/03/16	10/03/16	232,000,000	0.47%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citibank NA	500,000,000	0.450	10/05/16	10/05/16	500,000,000	1.02%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Credit Agricole Corp.	198,000,000	0.460	10/03/16	10/03/16	198,000,000	0.40%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	ING Financial Markets LLC	390,000,000	0.500	01/13/17	01/13/17	390,000,000	0.79%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	ING Financial Markets LLC	300,000,000	0.500	01/31/17	01/31/17	300,000,000	0.61%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	ING Financial Markets LLC	75,000,000	0.460	10/03/16	10/03/16	75,000,000	0.15%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	ING Financial Markets LLC	75,000,000	0.420	11/01/16	11/01/16	75,000,000	0.15%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	ING Financial Markets LLC	100,000,000	0.400	12/16/16	12/16/16	100,000,000	0.20%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	ING Financial Markets LLC	140,000,000	0.380	10/03/16	10/03/16	140,000,000	0.28%

U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Merrill Lynch Pierce Fenner & Smith	97,000,000	0.500	10/03/16	10/03/16	97,000,000	0.20%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Merrill Lynch Pierce Fenner & Smith	500,000,000	0.380	10/07/16	10/07/16	500,000,000	1.02%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Natixis	294,000,000	0.500	10/03/16	10/03/16	294,000,000	0.60%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	RBC Capital Markets LLC	980,000,000	0.350	10/07/16	10/07/16	980,000,000	1.99%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	RBC Capital Markets LLC	455,000,000	0.350	10/07/16	10/07/16	455,000,000	0.92%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	RBC Capital Markets LLC	1,120,000,000	0.350	10/07/16	10/07/16	1,120,000,000	2.27%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Societe Generale	100,000,000	0.450	10/03/16	10/03/16	100,000,000	0.20%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	TD Securities USA LLC	125,000,000	0.460	10/06/16	10/06/16	125,000,000	0.25%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Wells Fargo Securities LLC	194,000,000	0.500	10/03/16	10/03/16	194,000,000	0.39%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Wells Fargo Securities LLC	680,000,000	0.460	10/06/16	10/06/16	680,000,000	1.38%

U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Wells Fargo Securities LLC		570,000,000	0.420	12/16/16	12/16/16	570,000,000	1.16%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Wells Fargo Securities LLC		600,000,000	0.420	12/15/16	12/15/16	600,000,000	1.22%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Wells Fargo Securities LLC		195,000,000	0.400	10/04/16	10/04/16	195,000,000	0.40%
U.S. Treasury Debt	U.S. Treasury Note	912828GH7	50,000,000	4.625	02/15/17	02/15/17	50,749,760	0.10%
U.S. Treasury Debt	U.S. Treasury Note	912828MV9	200,000,000	3.250	03/31/17	03/31/17	202,640,145	0.41%
U.S. Treasury Debt	U.S. Treasury Note	912828MD9	100,000,000	3.250	12/31/16	12/31/16	100,656,684	0.20%
U.S. Treasury Debt	U.S. Treasury Note	912828MS6	200,000,000	3.000	02/28/17	02/28/17	202,024,279	0.41%
U.S. Treasury Debt	U.S. Treasury Note	912828SC5	200,000,000	0.875	01/31/17	01/31/17	200,222,967	0.41%
U.S. Treasury Debt	U.S. Treasury Note	912828S50	350,000,000	0.875	04/30/17	04/30/17	350,565,028	0.71%
U.S. Treasury Debt	U.S. Treasury Note	912828WH9	325,000,000	0.875	05/15/17	05/15/17	325,638,871	0.66%
U.S. Treasury Debt	U.S. Treasury Note	912828SY7	150,000,000	0.625	05/31/17	05/31/17	150,034,717	0.31%
U.S. Treasury Debt	U.S. Treasury Note	912828H29	295,000,000	0.625	12/31/16	12/31/16	295,105,648	0.60%
U.S. Treasury Debt	U.S. Treasury Note	912828SM3	475,000,000	0.560	03/31/17	03/31/17	476,032,816	0.97%
U.S. Treasury Debt	U.S. Treasury Note	912828J92	350,000,000	0.500	03/31/17	03/31/17	349,903,351	0.71%
U.S. Treasury Debt	U.S. Treasury Note	912828K66	250,000,000	0.500	04/30/17	04/30/17	249,874,332	0.51%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Bank of America		500,000,000	0.500	10/03/16	10/03/16	500,000,000	1.02%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Barclays Capital, Inc.		525,000,000	0.470	10/03/16	10/03/16	525,000,000	1.07%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Barclays Capital, Inc.		50,000,000	0.470	10/03/16	10/03/16	50,000,000	0.10%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNP Paribas Securities Corp.		650,000,000	0.450	10/03/16	10/03/16	650,000,000	1.32%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Citigroup Global Markets, Inc.		450,000,000	0.450	10/06/16	10/06/16	450,000,000	0.91%

U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Citigroup Global Markets, Inc.	150,000,000	0.260	10/03/16	10/03/16	150,000,000	0.30%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Credit Agricole Corp.	200,000,000	0.440	10/03/16	10/03/16	200,000,000	0.41%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Federal Reserve Bank of New York	8,900,000,000	0.250	10/03/16	10/03/16	8,900,000,000	18.08%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	HSBC Securities USA, Inc.	475,000,000	0.430	10/03/16	10/03/16	475,000,000	0.96%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	ING Financial Markets LLC	300,092,415	0.500	10/03/16	10/03/16	300,092,415	0.61%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	ING Financial Markets LLC	200,084,763	0.500	10/03/16	10/03/16	200,084,762	0.41%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	ING Financial Markets LLC	100,101,120	0.500	10/03/16	10/03/16	100,101,120	0.20%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Merrill Lynch Pierce Fenner & Smith	170,000,000	0.480	10/03/16	10/03/16	170,000,000	0.35%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Natixis	300,000,000	0.480	10/03/16	10/03/16	300,000,000	0.61%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Prudential Insurance Company of America	222,000,000	0.500	10/03/16	10/03/16	222,000,000	0.45%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Societe Generale	400,000,000	0.470	10/03/16	10/03/16	400,000,000	0.81%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Societe Generale	400,000,000	0.430	10/07/16	10/07/16	400,000,000	0.81%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Societe Generale	100,000,000	0.400	11/28/16	11/28/16	100,000,000	0.20%

U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	TD Securities USA LLC	125,000,000	0.450	10/06/16	10/06/16	125,000,000	0.25%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Wells Fargo Bank NA	40,000,000	0.600	03/10/17	03/10/17	40,000,000	0.08%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Wells Fargo Bank NA	150,000,000	0.580	03/16/17	03/16/17	150,000,000	0.30%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Wells Fargo Securities LLC	50,000,000	0.410	12/05/16	12/05/16	50,000,000	0.10%
Total Amortized Cost						\$ 49,223,061,367	100.00%
Net Assets ⁽⁵⁾						\$ 51,243,558,239	

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- (1) The coupon rate shown reflects the effective rate as of the date on this report.
(2) The date shown reflects the lower of the stated maturity date or the next interest rate reset date, which are used to calculate the portfolio's weighted average maturity (WAM).
(3) The date shown reflects the lower of the stated final maturity date or the next demand feature date, which are used to calculate the portfolio's weighted average life (WAL).
(4) **Amortized Cost** - A method of valuation, discussed in rule 2a-7 of the Investment Company Act of 1940, in which a portfolio security is carried at cost and any discount or premium from par is amortized to income on a daily basis over the life of the instrument.
(5) **Net Assets** - The term used by an investment company to designate the excess of the fair value of securities owned, cash, receivables, and other assets over the liabilities of the company.

WAM (Weighted Average Maturity): The weighted dollar average maturities of all securities held within a 2a-7 fund. WAM is used as a measure of sensitivity to interest rate risk (the longer the maturity the greater the sensitivity). WAM is calculated by using the asset weighted days until maturity of securities in the portfolio calculated by using the lower of the stated maturity date or the next interest rate reset date.

WAL (Weighted Average Life): The weighted dollar average of the life of all securities held within a 2a-7 fund. WAL is used as a measure of sensitivity to liquidity and/or credit risk (the longer the maturity the greater the sensitivity). WAL is calculated by using the asset weighted days until maturity of securities in the portfolio calculated by using the lower of the stated maturity date or the next demand feature date.

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An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Fund.

Please consider the investment objectives, risks, charges and expenses of the fund carefully before investing. The prospectus contains this and other information about the fund. To obtain a prospectus, contact your financial advisor or download a copy at morganstanley.com/liquidity. Please read the prospectus carefully before investing.

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1428585 Exp: 10/25/2016

UNAUDITED Schedule of Investments Treasury Trust Fund

30-Sep-16

Position Description	CUSIP	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating	Country
WAM 42 days / WAL 85 days										
U.S. Treasury Debt		21,860,677,300	100.00%				21,860,611,129			
TREASURY BILL	912796JN0	150,000,000	0.69%	6-Oct-16	6-Oct-16	0.01%	149,999,875	Govt	A-1+	United States
TREASURY BILL	912796JN0	10,000,000	0.05%	6-Oct-16	6-Oct-16	0.01%	9,999,992	Govt	A-1+	United States
TREASURY BILL	912796JN0	90,000,000	0.41%	6-Oct-16	6-Oct-16	0.04%	89,999,700	Govt	A-1+	United States
TREASURY BILL	912796JN0	75,000,000	0.34%	6-Oct-16	6-Oct-16	0.05%	74,999,687	Govt	A-1+	United States
TREASURY BILL	912796JN0	134,000,000	0.61%	6-Oct-16	6-Oct-16	0.07%	133,997,633	Govt	A-1+	United States
TREASURY BILL	912796JN0	100,000,000	0.46%	6-Oct-16	6-Oct-16	0.07%	99,999,458	Govt	A-1+	United States
TREASURY BILL	912796JN0	125,000,000	0.57%	6-Oct-16	6-Oct-16	0.07%	124,999,323	Govt	A-1+	United States
TREASURY BILL	912796JN0	29,000,000	0.13%	6-Oct-16	6-Oct-16	0.08%	28,999,819	Govt	A-1+	United States
TREASURY BILL	912796JN0	75,000,000	0.34%	6-Oct-16	6-Oct-16	0.10%	74,999,406	Govt	A-1+	United States
TREASURY BILL	912796JN0	144,700,000	0.66%	6-Oct-16	6-Oct-16	0.20%	144,697,588	Govt	A-1+	United States
TREASURY BILL	912796JN0	9,000,000	0.04%	6-Oct-16	6-Oct-16	0.20%	8,999,850	Govt	A-1+	United States
TREASURY BILL	912796JN0	37,000,000	0.17%	6-Oct-16	6-Oct-16	0.20%	36,999,346	Govt	A-1+	United States
TREASURY BILL	912796JN0	275,000,000	1.26%	6-Oct-16	6-Oct-16	0.22%	274,995,061	Govt	A-1+	United States
TREASURY BILL	912796JN0	250,000,000	1.14%	6-Oct-16	6-Oct-16	0.22%	249,995,469	Govt	A-1+	United States
TREASURY BILL	912796JN0	29,000,000	0.13%	6-Oct-16	6-Oct-16	0.24%	28,999,432	Govt	A-1+	United States
TREASURY BILL	912796JN0	97,500,000	0.45%	6-Oct-16	6-Oct-16	0.24%	97,498,050	Govt	A-1+	United States
TREASURY BILL	912796JN0	250,000,000	1.14%	6-Oct-16	6-Oct-16	0.24%	249,995,000	Govt	A-1+	United States
TREASURY BILL	912796JN0	250,000,000	1.14%	6-Oct-16	6-Oct-16	0.24%	249,994,979	Govt	A-1+	United States
TREASURY BILL	912796JN0	8,862,600	0.04%	6-Oct-16	6-Oct-16	0.25%	8,862,419	Govt	A-1+	United States
TREASURY BILL	912796JN0	65,000,000	0.30%	6-Oct-16	6-Oct-16	0.25%	64,998,668	Govt	A-1+	United States
TREASURY BILL	912796JN0	2,228,672,800	10.19%	6-Oct-16	6-Oct-16	0.25%	2,228,626,370	Govt	A-1+	United States
TREASURY BILL	912796JN0	6,783,700	0.03%	6-Oct-16	6-Oct-16	0.25%	6,783,559	Govt	A-1+	United States
TREASURY BILL	912796HJ1	100,000,000	0.46%	13-Oct-16	13-Oct-16	0.07%	99,998,194	Govt	A-1+	United States
TREASURY BILL	912796HJ1	50,000,000	0.23%	13-Oct-16	13-Oct-16	0.09%	49,998,799	Govt	A-1+	United States
TREASURY BILL	912796HJ1	74,000,000	0.34%	13-Oct-16	13-Oct-16	0.10%	73,997,944	Govt	A-1+	United States
TREASURY BILL	912796HJ1	70,000,000	0.32%	13-Oct-16	13-Oct-16	0.23%	69,995,576	Govt	A-1+	United States
TREASURY BILL	912796HJ1	100,000,000	0.46%	13-Oct-16	13-Oct-16	0.24%	99,993,472	Govt	A-1+	United States
TREASURY BILL	912796HJ1	250,000,000	1.14%	13-Oct-16	13-Oct-16	0.25%	249,982,986	Govt	A-1+	United States
TREASURY BILL	912796HJ1	200,000,000	0.91%	13-Oct-16	13-Oct-16	0.25%	199,988,436	Govt	A-1+	United States
TREASURY BILL	912796HJ1	200,000,000	0.91%	13-Oct-16	13-Oct-16	0.25%	199,988,436	Govt	A-1+	United States
TREASURY BILL	912796HJ1	400,000,000	1.83%	13-Oct-16	13-Oct-16	0.25%	399,972,667	Govt	A-1+	United States
TREASURY BILL	912796HJ1	43,000	0.00%	13-Oct-16	13-Oct-16	0.25%	42,997	Govt	A-1+	United States
TREASURY BILL	912796JQ3	125,000,000	0.57%	20-Oct-16	20-Oct-16	0.12%	124,993,212	Govt	A-1+	United States
TREASURY BILL	912796JQ3	100,000,000	0.46%	20-Oct-16	20-Oct-16	0.12%	99,994,569	Govt	A-1+	United States
TREASURY BILL	912796JQ3	250,000,000	1.14%	20-Oct-16	20-Oct-16	0.17%	249,980,462	Govt	A-1+	United States
TREASURY BILL	912796JQ3	555,711,200	2.54%	20-Oct-16	20-Oct-16	0.18%	555,663,965	Govt	A-1+	United States
TREASURY BILL	912796JQ3	191,000,000	0.87%	20-Oct-16	20-Oct-16	0.21%	190,981,059	Govt	A-1+	United States
TREASURY BILL	912796JQ3	27,000,000	0.12%	20-Oct-16	20-Oct-16	0.22%	26,997,836	Govt	A-1+	United States
TREASURY BILL	912796JR1	500,000,000	2.29%	27-Oct-16	27-Oct-16	0.15%	499,947,110	Govt	A-1+	United States
TREASURY BILL	912796JR1	225,000,000	1.03%	27-Oct-16	27-Oct-16	0.15%	224,978,250	Govt	A-1+	United States
TREASURY BILL	912796JR1	300,000,000	1.37%	27-Oct-16	27-Oct-16	0.15%	299,968,266	Govt	A-1+	United States
TREASURY BILL	912796JR1	150,000,000	0.69%	27-Oct-16	27-Oct-16	0.15%	149,984,133	Govt	A-1+	United States
TREASURY BILL	912796JR1	109,000,000	0.50%	27-Oct-16	27-Oct-16	0.16%	108,968,737	Govt	A-1+	United States
TREASURY BILL	912796JR1	250,000,000	1.14%	27-Oct-16	27-Oct-16	0.16%	249,974,167	Govt	A-1+	United States
TREASURY BILL	912796JR1	86,000,000	0.39%	27-Oct-16	27-Oct-16	0.16%	85,991,113	Govt	A-1+	United States
TREASURY BILL	912796JR1	3,556,000,000	16.27%	27-Oct-16	27-Oct-16	0.16%	3,555,620,707	Govt	A-1+	United States
TREASURY BILL	912796JR1	500,000,000	2.29%	27-Oct-16	27-Oct-16	0.17%	499,947,110	Govt	A-1+	United States
TREASURY BILL	912796JU4	11,905,000	0.05%	17-Nov-16	17-Nov-16	0.43%	11,898,750	Govt	A-1+	United States
TREASURY BILL	912796JV2	75,000,000	0.34%	25-Nov-16	25-Nov-16	0.31%	74,966,213	Govt	A-1+	United States
TREASURY BILL	912796JV2	107,000,000	0.49%	25-Nov-16	25-Nov-16	0.31%	106,951,560	Govt	A-1+	United States
TREASURY BILL	912796JV2	250,000,000	1.14%	25-Nov-16	25-Nov-16	0.31%	249,886,087	Govt	A-1+	United States
TREASURY BILL	912796JV2	253,500,000	1.16%	25-Nov-16	25-Nov-16	0.31%	253,384,305	Govt	A-1+	United States
TREASURY BILL	912796JV2	50,000,000	0.23%	25-Nov-16	25-Nov-16	0.31%	49,977,181	Govt	A-1+	United States
TREASURY BILL	912796JV2	350,000,000	1.60%	25-Nov-16	25-Nov-16	0.32%	349,837,688	Govt	A-1+	United States
TREASURY BILL	912796JV2	175,000,000	0.80%	25-Nov-16	25-Nov-16	0.32%	174,918,844	Govt	A-1+	United States
TREASURY BILL	912796JV2	49,000,000	0.22%	25-Nov-16	25-Nov-16	0.32%	48,977,276	Govt	A-1+	United States
TREASURY BILL	912796HU6	250,000,000	1.14%	8-Dec-16	8-Dec-16	0.35%	249,844,167	Govt	A-1+	United States
TREASURY BILL	912796HU6	200,000,000	0.91%	8-Dec-16	8-Dec-16	0.35%	199,875,333	Govt	A-1+	United States
TREASURY BILL	912796HU6	43,000,000	0.20%	8-Dec-16	8-Dec-16	0.35%	42,973,197	Govt	A-1+	United States
TREASURY BILL	912796HU6	100,000,000	0.46%	8-Dec-16	8-Dec-16	0.44%	99,921,167	Govt	A-1+	United States
TREASURY BILL	912796HV4	300,000,000	1.37%	5-Jan-17	5-Jan-17	0.35%	299,733,667	Govt	A-1+	United States
TREASURY BILL	912796KC2	40,000,000	0.18%	12-Jan-17	12-Jan-17	0.39%	39,956,794	Govt	A-1+	United States
TREASURY BILL	912796KC2	125,000,000	0.57%	12-Jan-17	12-Jan-17	0.40%	124,863,229	Govt	A-1+	United States
TREASURY BILL	912796KD0	100,000,000	0.46%	19-Jan-17	19-Jan-17	0.44%	99,871,000	Govt	A-1+	United States
TREASURY BILL	912796KE8	68,000,000	0.31%	26-Jan-17	26-Jan-17	0.43%	67,907,681	Govt	A-1+	United States
TREASURY BILL	912796KE8	68,000,000	0.31%	26-Jan-17	26-Jan-17	0.43%	67,907,681	Govt	A-1+	United States
TREASURY BILL	912796KE8	150,000,000	0.69%	26-Jan-17	26-Jan-17	0.43%	149,796,354	Govt	A-1+	United States

UNAUDITED Schedule of Investments Treasury Trust Fund

30-Sep-16

Position Description	CUSIP	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating	Country
TREASURY BILL	912796JA8	56,345,000	0.26%	2-Feb-17	2-Feb-17	0.44%	56,260,385	Govt	A-1+	United States
TREASURY BILL	912796JA8	56,345,000	0.26%	2-Feb-17	2-Feb-17	0.44%	56,259,896	Govt	A-1+	United States
TREASURY BILL	912796KG3	138,000,000	0.63%	9-Feb-17	9-Feb-17	0.45%	137,782,420	Govt	A-1+	United States
TREASURY BILL	912796KH1	175,000,000	0.80%	16-Feb-17	16-Feb-17	0.45%	174,705,806	Govt	A-1+	United States
TREASURY BILL	912796KJ7	350,000,000	1.60%	23-Feb-17	23-Feb-17	0.46%	349,374,375	Govt	A-1+	United States
TREASURY BILL	912796KJ7	120,000,000	0.55%	23-Feb-17	23-Feb-17	0.48%	119,775,967	Govt	A-1+	United States
TREASURY BILL	912796KJ7	75,000,000	0.34%	23-Feb-17	23-Feb-17	0.48%	74,859,979	Govt	A-1+	United States
TREASURY BILL	912796JE0	143,500,000	0.66%	2-Mar-17	2-Mar-17	0.49%	143,213,000	Govt	A-1+	United States
TREASURY BILL	912796JE0	45,000,000	0.21%	2-Mar-17	2-Mar-17	0.67%	44,876,250	Govt	A-1+	United States
TREASURY BILL	912796KM0	168,000,000	0.77%	9-Mar-17	9-Mar-17	0.49%	167,648,320	Govt	A-1+	United States
TREASURY BILL	912796KM0	38,500,000	0.18%	9-Mar-17	9-Mar-17	0.49%	38,419,407	Govt	A-1+	United States
TREASURY BILL	912796KN8	100,000,000	0.46%	16-Mar-17	16-Mar-17	0.55%	99,754,000	Govt	A-1+	United States
TREASURY BILL	912796JJ9	75,000,000	0.34%	30-Mar-17	30-Mar-17	0.63%	74,770,083	Govt	A-1+	United States
TREASURY BILL	912796JJ9	68,055,000	0.31%	30-Mar-17	30-Mar-17	0.67%	67,835,260	Govt	A-1+	United States
TREASURY BILL	912796JP5	162,000,000	0.74%	27-Apr-17	27-Apr-17	0.62%	161,439,165	Govt	A-1+	United States
TREASURY FLOATING RATE NOTE	912828F70	69,001,000	0.32%	1-Oct-16	31-Oct-16	0.30%	69,001,000	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828F70	50,370,000	0.23%	1-Oct-16	31-Oct-16	0.32%	50,369,413	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828F70	50,036,000	0.23%	1-Oct-16	31-Oct-16	0.32%	50,035,417	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828F70	41,500,000	0.19%	1-Oct-16	31-Oct-16	0.32%	41,499,452	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828F70	50,000,000	0.23%	1-Oct-16	31-Oct-16	0.33%	49,999,067	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828F70	75,000,000	0.34%	1-Oct-16	31-Oct-16	0.33%	74,998,542	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828F70	55,000,000	0.25%	1-Oct-16	31-Oct-16	0.36%	54,997,565	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828H60	25,000,000	0.11%	1-Oct-16	31-Jan-17	0.33%	25,000,000	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828H60	99,700,000	0.46%	1-Oct-16	31-Jan-17	0.34%	99,698,838	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828K41	20,980,000	0.10%	1-Oct-16	30-Apr-17	0.32%	20,980,112	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828K41	20,980,000	0.10%	1-Oct-16	30-Apr-17	0.32%	20,980,487	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828K41	49,096,000	0.22%	1-Oct-16	30-Apr-17	0.32%	49,097,139	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828K41	36,389,000	0.17%	1-Oct-16	30-Apr-17	0.32%	36,389,843	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828K41	33,675,000	0.15%	1-Oct-16	30-Apr-17	0.32%	33,675,391	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828K41	50,000,000	0.23%	1-Oct-16	30-Apr-17	0.32%	50,000,268	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828K41	50,000,000	0.23%	1-Oct-16	30-Apr-17	0.32%	50,000,268	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828K41	50,000,000	0.23%	1-Oct-16	30-Apr-17	0.33%	50,000,268	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912829K41	124,280,000	0.57%	1-Oct-16	30-Apr-17	0.33%	124,278,558	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828K41	10,587,000	0.05%	1-Oct-16	30-Apr-17	0.33%	10,587,057	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828XN5	64,720,000	0.30%	1-Oct-16	31-Jul-17	0.34%	64,715,136	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828XN5	23,685,000	0.11%	1-Oct-16	31-Jul-17	0.34%	23,682,924	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828XN5	65,000,000	0.30%	1-Oct-16	31-Jul-17	0.37%	64,976,661	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828XN5	30,000,000	0.14%	1-Oct-16	31-Jul-17	0.37%	29,989,228	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828XN5	50,000,000	0.23%	1-Oct-16	31-Jul-17	0.37%	49,981,631	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828M23	23,570,000	0.11%	1-Oct-16	31-Oct-17	0.42%	23,570,770	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828M23	47,140,000	0.22%	1-Oct-16	31-Oct-17	0.42%	47,141,540	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828M23	35,355,000	0.16%	1-Oct-16	31-Oct-17	0.42%	35,356,155	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828M23	43,935,000	0.20%	1-Oct-16	31-Oct-17	0.42%	43,935,000	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828M23	140,000,000	0.64%	1-Oct-16	31-Oct-17	0.47%	139,926,920	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828M23	13,350,000	0.06%	1-Oct-16	31-Oct-17	0.56%	13,330,148	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828M23	20,790,000	0.10%	1-Oct-16	31-Oct-17	0.58%	20,753,454	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828N97	175,830,000	0.80%	1-Oct-16	31-Jan-18	0.49%	175,905,311	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828N97	85,965,000	0.39%	1-Oct-16	31-Jan-18	0.49%	86,021,829	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828N97	23,950,000	0.11%	1-Oct-16	31-Jan-18	0.49%	23,960,258	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828Q86	31,000,000	0.14%	3-Oct-16	30-Apr-18	0.43%	31,007,377	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828Q86	49,730,000	0.23%	3-Oct-16	30-Apr-18	0.44%	49,733,931	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828Q86	40,565,000	0.19%	3-Oct-16	30-Apr-18	0.44%	40,568,207	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828Q86	50,000,000	0.23%	3-Oct-16	30-Apr-18	0.44%	50,000,887	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828Q86	50,000,000	0.23%	3-Oct-16	30-Apr-18	0.44%	50,000,887	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828Q86	90,000,000	0.41%	3-Oct-16	30-Apr-18	0.44%	90,002,830	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828Q86	100,000,000	0.46%	3-Oct-16	30-Apr-18	0.44%	99,999,998	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828Q86	67,000,000	0.31%	3-Oct-16	30-Apr-18	0.45%	66,989,370	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828S84	150,075,000	0.69%	3-Oct-16	31-Jul-18	0.42%	150,074,998	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828S84	25,000,000	0.11%	3-Oct-16	31-Jul-18	0.43%	24,997,213	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828S84	25,000,000	0.11%	3-Oct-16	31-Jul-18	0.43%	24,997,213	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828S84	60,000,000	0.27%	3-Oct-16	31-Jul-18	0.43%	59,994,481	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828S84	75,000,000	0.34%	3-Oct-16	31-Jul-18	0.44%	74,973,736	Govt	AA+	United States
TREASURY NOTE	912828LU2	200,000,000	0.91%	31-Oct-16	31-Oct-16	0.35%	200,421,897	Govt	AA+	United States
TREASURY NOTE	912828LU2	150,000,000	0.69%	31-Oct-16	31-Oct-16	0.36%	150,315,237	Govt	AA+	United States
TREASURY NOTE	912828LU2	101,595,000	0.46%	31-Oct-16	31-Oct-16	0.43%	101,802,810	Govt	AA+	United States
TREASURY NOTE	912828FY1	88,000,000	0.40%	15-Nov-16	15-Nov-16	0.48%	88,425,228	Govt	AA+	United States
TREASURY NOTE	912828RU6	58,000,000	0.27%	30-Nov-16	30-Nov-16	0.53%	58,031,747	Govt	AA+	United States
TREASURY NOTE	912828MD9	181,875,000	0.83%	31-Dec-16	31-Dec-16	0.41%	183,123,050	Govt	AA+	United States
TREASURY NOTE	912828A91	57,955,000	0.27%	15-Jan-17	15-Jan-17	0.41%	58,009,837	Govt	AA+	United States
TREASURY NOTE	912828A91	153,100,000	0.70%	15-Jan-17	15-Jan-17	0.63%	153,149,708	Govt	AA+	United States

UNAUDITED Schedule of Investments Treasury Trust Fund

30-Sep-16

Position Description	CUSIP	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating	Country
TREASURY NOTE	912828SC5	145,210,000	0.66%	31-Jan-17	31-Jan-17	0.41%	145,429,452	Govt	AA+	United States
TREASURY NOTE	912828SC5	90,000,000	0.41%	31-Jan-17	31-Jan-17	0.42%	90,133,361	Govt	AA+	United States
TREASURY NOTE	912828SC5	27,700,000	0.13%	31-Jan-17	31-Jan-17	0.44%	27,739,198	Govt	AA+	United States
TREASURY NOTE	912828H78	26,500,000	0.12%	31-Jan-17	31-Jan-17	0.45%	26,504,629	Govt	AA+	United States
TREASURY NOTE	912828SJ0	28,285,000	0.13%	28-Feb-17	28-Feb-17	0.47%	28,331,994	Govt	AA+	United States
TREASURY NOTE	912828SJ0	67,885,000	0.31%	28-Feb-17	28-Feb-17	0.47%	67,996,944	Govt	AA+	United States
TREASURY NOTE	912828SJ0	90,515,000	0.41%	28-Feb-17	28-Feb-17	0.47%	90,662,391	Govt	AA+	United States
TREASURY NOTE	912828MS6	50,005,000	0.23%	28-Feb-17	28-Feb-17	0.50%	50,515,281	Govt	AA+	United States
TREASURY NOTE	912828SJ0	30,030,000	0.14%	28-Feb-17	28-Feb-17	0.50%	30,076,195	Govt	AA+	United States
TREASURY NOTE	912828C32	38,000,000	0.17%	15-Mar-17	15-Mar-17	0.47%	38,047,093	Govt	AA+	United States
TREASURY NOTE	912828J92	37,565,000	0.17%	31-Mar-17	31-Mar-17	0.48%	37,568,530	Govt	AA+	United States
TREASURY NOTE	912828GS3	90,335,000	0.41%	15-May-17	15-May-17	0.63%	92,484,875	Govt	AA+	United States
TREASURY NOTE	912828SY7	26,570,000	0.12%	31-May-17	31-May-17	0.70%	26,557,467	Govt	AA+	United States
TREASURY NOTE	912828TB6	39,335,000	0.18%	30-Jun-17	30-Jun-17	0.61%	39,375,659	Govt	AA+	United States
TREASURY NOTE	912828TB6	37,210,000	0.17%	30-Jun-17	30-Jun-17	0.61%	37,247,423	Govt	AA+	United States
TREASURY NOTE	912828KJ4	26,270,000	0.12%	30-Jun-17	30-Jun-17	0.74%	26,247,180	Govt	AA+	United States
TREASURY NOTE	912828TB6	28,020,000	0.13%	30-Jun-17	30-Jun-17	0.74%	28,021,344	Govt	AA+	United States
TREASURY NOTE	912828NK2	28,020,000	0.13%	30-Jun-17	30-Jun-17	0.74%	28,383,448	Govt	AA+	United States
TOTAL		21,860,877,300	100.00%				21,860,611,129			

Holdings shown are unaudited and are based on the fund's unofficial books and records, and may not be representative of current or future investments. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities.

WAM, Dollar-Weighted Average Maturity: The average maturity of a Fund is the average amount of time until the organizations that issued the debt securities in the Fund's portfolio must pay off the principal amount of the debt. "Dollar-weighted" means the larger the dollar value of a debt security in the Fund, the more weight it gets in calculating this average. To calculate the dollar-weighted average maturity, the Fund may treat a variable or floating rate security as having a maturity equal to the time remaining to the security's next interest rate reset data rather than the security's actual maturity.

WAL, Dollar-Weighted Average Life: The dollar-weighted average maturity of a Fund's portfolio calculated without reference to the exceptions used for variable or floating rate securities regarding the use of the interest rate reset dates in lieu of the security's actual maturity data. "Dollar-weighted" means the larger of the dollar value of a debt security in the Fund, the more weight it gets in calculating this average.

The "Country" data point within this SOI represents BlackRock's view of each security's country risk.

The Fund's current prospectus contains more complete information about the Fund, including its fees and expenses. For a current prospectus of the fund which contains more complete information, please call 1-800-768-2836 or visit www.blackrock.com/cash. Before investing, consider the investment objectives, risks, charges and expenses of the fund. This and other information can be found in the fund's prospectus and if available the summary prospectus. Read the prospectus carefully before you invest or send money.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

The schedule of investments (SOI) represents certain information regarding the traded positions held within the portfolio as of the specified date. It does not include cash, accrued income and/or payables/receivables. The total assets reflected on the SOI will not match to the net asset value of the fund as these items are excluded.

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WELLS FARGO MONEY MARKET FUNDS

Holdings as of 09-30-2016. Portfolio holdings are subject to change and may have changed since the date specified.

Government Money Market Fund

Weighted Average Maturity 42 Days
Weighted Average Life 77 Days

Total Holdings

Security	CUSIP	Category	Yield %	Maturity Date	Final Maturity Date	Principal Amount \$	Amortized cost value \$
Government Agency Debt							
Fannie Discount Note	313589AE3	Government Agency Debt	0.01	01/05/2017	1/5/2017	200,000,000	199,723,222
Fannie Discount Note	313588R64	Government Agency Debt	0.01	12/01/2016	12/1/2016	100,000,000	99,916,417
Fannie Discount Note	313589BH5	Government Agency Debt	0.01	02/01/2017	2/1/2017	100,000,000	99,862,194
Fannie Discount Note	313589AC7	Government Agency Debt	0.01	01/03/2017	1/3/2017	59,075,000	59,016,877
Fannie Discount Note	313588M93	Government Agency Debt	0.01	11/02/2016	11/2/2016	50,000,000	49,981,667
Fannie Discount Note	313589AC7	Government Agency Debt	0.01	01/03/2017	1/3/2017	50,000,000	49,946,333
Fannie Mae	3135G0ZW6	Government Agency Debt	0.59	10/21/2016	10/21/2016	200,000,000	199,999,629
Fannie Mae	3135G0M34	Government Agency Debt	0.63	10/11/2016	1/11/2018	175,000,000	175,000,000
Fannie Mae	3135G0L35	Government Agency Debt	0.81	12/21/2016	3/21/2018	150,000,000	150,009,000
Fannie Mae	3135G0F57	Government Agency Debt	0.53	10/05/2016	10/5/2017	130,000,000	129,980,043
Fannie Mae	3135G0JA2	Government Agency Debt	1.13	04/27/2017	4/27/2017	120,000,000	120,348,199
Fannie Mae	3135G0JA2	Government Agency Debt	1.13	04/27/2017	4/27/2017	100,000,000	100,258,806
Fannie Mae	3135G0B44	Government Agency Debt	0.54	10/26/2016	1/26/2017	100,000,000	99,996,790
Fannie Mae	3135G0E66	Government Agency Debt	0.53	10/08/2016	9/8/2017	100,000,000	99,990,590
Fannie Mae	3135G0L27	Government Agency Debt	0.81	12/20/2016	12/20/2017	100,000,000	99,972,527
Fannie Mae	3135G0ZB2	Government Agency Debt	0.75	04/20/2017	4/20/2017	81,843,000	81,908,052
Fannie Mae	3135G0JA2	Government Agency Debt	1.13	04/27/2017	4/27/2017	72,646,000	72,806,981
Fannie Mae	31398ADM1	Government Agency Debt	5.38	06/12/2017	6/12/2017	50,402,000	52,069,920
Fannie Mae	31398ADM1	Government Agency Debt	5.38	06/12/2017	6/12/2017	50,000,000	51,654,991
Fannie Mae	3135G0ZB2	Government Agency Debt	0.75	04/20/2017	4/20/2017	50,000,000	50,056,619
Fannie Mae	3135G0ES8	Government Agency Debt	1.38	11/15/2016	11/15/2016	50,000,000	50,038,171
Fannie Mae	3135G0B44	Government Agency Debt	0.54	10/26/2016	1/26/2017	50,000,000	50,001,692
Fannie Mae	3135G0L27	Government Agency Debt	0.81	12/20/2016	12/20/2017	50,000,000	50,000,000
Fannie Mae	3135G0L27	Government Agency Debt	0.81	12/20/2016	12/20/2017	50,000,000	50,000,000

Security	CUSIP	Category	Yield %	Maturity Date	Final Maturity Date	Principal Amount \$	Amortized cost value \$
Fannie Mae	3135G0F81	Government Agency Debt	0.55	10/20/2016	7/20/2017	50,000,000	49,997,958
Fannie Mae	3135G0L27	Government Agency Debt	0.81	12/20/2016	12/20/2017	50,000,000	49,983,812
Fannie Mae	3135G0B44	Government Agency Debt	0.54	10/26/2016	1/26/2017	43,000,000	43,006,923
Fannie Mae	31359M7X5	Government Agency Debt	5.00	05/11/2017	5/11/2017	35,006,000	35,944,896
Fannie Mae	3135G0L27	Government Agency Debt	0.81	12/20/2016	12/20/2017	35,500,000	35,503,426
Fannie Mae	31398ADM1	Government Agency Debt	5.38	06/12/2017	6/12/2017	27,904,000	28,819,160
Fannie Mae	31359M7X5	Government Agency Debt	5.00	05/11/2017	5/11/2017	25,995,000	26,685,096
Fannie Mae	3135G0JA2	Government Agency Debt	1.13	04/27/2017	4/27/2017	21,950,000	22,017,010
Fannie Mae	31359M4D2	Government Agency Debt	5.00	02/13/2017	2/13/2017	20,700,000	21,036,259
Fannie Mae	3135G0E58	Government Agency Debt	1.38	11/15/2016	11/15/2016	20,000,000	20,024,232
Fannie Mae	3136FTRB7	Government Agency Debt	0.80	10/03/2016	11/21/2016	19,250,000	19,258,499
Fannie Mae	3135G0JA2	Government Agency Debt	1.13	04/27/2017	4/27/2017	18,000,000	18,057,695
Fannie Mae	3135G0E58	Government Agency Debt	1.38	11/15/2016	11/15/2016	11,800,000	11,813,850
Fannie Mae	3135G0E58	Government Agency Debt	1.38	11/15/2016	11/15/2016	10,838,000	10,849,441
Fannie Mae	3135G0GY3	Government Agency Debt	1.25	01/30/2017	1/30/2017	10,563,000	10,589,446
Fannie Mae	3135G0JA2	Government Agency Debt	1.13	04/27/2017	4/27/2017	10,012,000	10,046,537
Fannie Mae	3135G0ZB2	Government Agency Debt	0.75	04/20/2017	4/20/2017	6,470,000	6,472,889
Fannie Mae	31398ADM1	Government Agency Debt	5.38	06/12/2017	6/12/2017	5,929,000	6,124,822
Fannie Mae	3135G0JA2	Government Agency Debt	1.13	04/27/2017	4/27/2017	2,500,000	2,507,357
Fannie Mae	3135G0JA2	Government Agency Debt	1.13	04/27/2017	4/27/2017	1,025,000	1,028,285
Fed Farm Crd Discount Nt	313313EG9	Government Agency Debt	0.01	04/13/2017	4/13/2017	125,000,000	124,660,000
Fed Farm Crd Discount Nt	313313FD5	Government Agency Debt	0.01	05/04/2017	5/4/2017	100,000,000	99,574,000
Fed Farm Crd Discount Nt	313313HT8	Government Agency Debt	0.01	07/05/2017	7/5/2017	55,000,000	54,739,514
Fed Farm Crd Discount Nt	313313BY3	Government Agency Debt	0.46	02/16/2017	2/16/2017	50,000,000	49,913,111
Fed Farm Crd Discount Nt	313313GP7	Government Agency Debt	0.01	06/07/2017	6/7/2017	50,000,000	49,797,597
Fed Farm Crd Discount Nt	313313GV4	Government Agency Debt	0.01	06/13/2017	6/13/2017	50,000,000	49,789,167
Fed Farm Crd Discount Nt	313313GM4	Government Agency Debt	0.01	06/05/2017	6/5/2017	45,000,000	44,819,313
Fed Farm Crd Discount Nt	313313GR3	Government Agency Debt	0.60	06/09/2017	6/9/2017	40,000,000	39,834,000
Fed Farm Crd Discount Nt	313313CF3	Government Agency Debt	0.47	02/23/2017	2/23/2017	35,000,000	34,934,657
Fed Farm Crd Discount Nt	313313DS4	Government Agency Debt	0.01	03/30/2017	3/30/2017	35,000,000	34,911,742
Fed Farm Crd Discount Nt	313313EG9	Government Agency Debt	0.01	04/13/2017	4/13/2017	30,000,000	29,916,800

Security	CUSIP	Category	Yield %	Maturity Date	Final Maturity Date	Principal Amount \$	Amortized cost value \$
Fed Farm Crd Discount Nt	313312P87	Government Agency Debt	0.01	11/17/2016	11/17/2016	25,000,000	24,986,563
Fed Farm Crd Discount Nt	313312R44	Government Agency Debt	0.01	11/29/2016	11/29/2016	25,000,000	24,982,188
Fed Farm Crd Discount Nt	313312T34	Government Agency Debt	0.01	12/14/2016	12/14/2016	25,000,000	24,976,000
Fed Farm Crd Discount Nt	313313BK3	Government Agency Debt	0.01	02/03/2017	2/3/2017	25,000,000	24,953,875
Fed Farm Crd Discount Nt	313313BK3	Government Agency Debt	0.01	02/03/2017	2/3/2017	25,000,000	24,953,875
Fed Farm Crd Discount Nt	313313AU2	Government Agency Debt	0.01	01/19/2017	1/19/2017	25,000,000	24,953,500
Fed Farm Crd Discount Nt	313313CU0	Government Agency Debt	0.01	03/08/2017	3/8/2017	25,000,000	24,939,333
Fed Farm Crd Discount Nt	313313CW6	Government Agency Debt	0.01	03/10/2017	3/10/2017	25,000,000	24,938,556
Fed Farm Crd Discount Nt	313313DW5	Government Agency Debt	0.01	04/03/2017	4/3/2017	25,000,000	24,925,431
Fed Farm Crd Discount Nt	313313DX3	Government Agency Debt	0.01	04/04/2017	4/4/2017	25,000,000	24,923,750
Fed Farm Crd Discount Nt	313313DX3	Government Agency Debt	0.01	04/04/2017	4/4/2017	25,000,000	24,921,208
Fed Farm Crd Discount Nt	313313FK9	Government Agency Debt	0.01	05/10/2017	5/10/2017	25,000,000	24,913,313
Fed Farm Crd Discount Nt	313313GU6	Government Agency Debt	0.01	06/12/2017	6/12/2017	25,000,000	24,895,000
Fed Farm Crd Discount Nt	313313BX5	Government Agency Debt	0.01	02/15/2017	2/15/2017	20,000,000	19,965,500
Fed Farm Crd Discount Nt	313313CS5	Government Agency Debt	0.01	03/06/2017	3/6/2017	20,000,000	19,957,222
Fed Farm Crd Discount Nt	313313BJ6	Government Agency Debt	0.01	02/02/2017	2/2/2017	15,000,000	14,976,617
Fed Farm Crd Discount Nt	313313FK9	Government Agency Debt	0.01	05/10/2017	5/10/2017	15,000,000	14,949,813
Fed Farm Crd Discount Nt	313312N63	Government Agency Debt	0.01	11/07/2016	11/7/2016	10,000,000	9,995,625
Fed Farm Crd Discount Nt	313312U32	Government Agency Debt	0.01	12/22/2016	12/22/2016	10,000,000	9,986,889
Fed Farm Crd Discount Nt	313313AC2	Government Agency Debt	0.01	01/03/2017	1/3/2017	10,000,000	9,984,667
Fed Farm Crd Discount Nt	313313AZ1	Government Agency Debt	0.01	01/24/2017	1/24/2017	10,000,000	9,983,050
Fed Farm Crd Discount Nt	313312N22	Government Agency Debt	0.01	11/03/2016	11/3/2016	5,000,000	4,998,063
Fed Farm Crd Discount Nt	313313BC1	Government Agency Debt	0.55	01/27/2017	1/27/2017	5,000,000	4,991,139
Fed Farm Crd Discount Nt	313313FS2	Government Agency Debt	0.01	05/17/2017	5/17/2017	5,000,000	4,982,736
Fed Home Ln Discount Nt	313384Q85	Government Agency Debt	0.01	11/25/2016	11/25/2016	400,000,000	399,796,833
Fed Home Ln Discount Nt	313384R76	Government Agency Debt	0.01	12/02/2016	12/2/2016	350,000,000	349,797,000
Fed Home Ln Discount Nt	313384P52	Government Agency Debt	0.01	11/14/2016	11/14/2016	250,000,000	249,901,125
Fed Home Ln Discount Nt	313384P78	Government Agency Debt	0.01	11/16/2016	11/16/2016	250,000,000	249,894,889
Fed Home Ln Discount Nt	313384P94	Government Agency Debt	0.01	11/18/2016	11/18/2016	250,000,000	249,891,708
Fed Home Ln Discount Nt	313384Q69	Government Agency Debt	0.01	11/23/2016	11/23/2016	250,000,000	249,878,521
Fed Home Ln Discount Nt	313384R50	Government Agency Debt	0.01	11/30/2016	11/30/2016	250,000,000	249,861,444

Security	CUSIP	Category	Yield %	Maturity Date	Final Maturity Date	Principal Amount \$	Amortized cost value \$
Fed Home Ln Discount Nt	313384S42	Government Agency Debt	0.01	12/07/2016	12/7/2016	223,000,000	222,859,076
Fed Home Ln Discount Nt	313384L31	Government Agency Debt	0.01	10/19/2016	10/19/2016	200,000,000	199,966,400
Fed Home Ln Discount Nt	313384M48	Government Agency Debt	0.01	10/28/2016	10/28/2016	200,000,000	199,958,472
Fed Home Ln Discount Nt	313384M89	Government Agency Debt	0.01	11/01/2016	11/1/2016	200,000,000	199,951,667
Fed Home Ln Discount Nt	313384M97	Government Agency Debt	0.01	11/02/2016	11/2/2016	200,000,000	199,950,000
Fed Home Ln Discount Nt	313384N39	Government Agency Debt	0.01	11/04/2016	11/4/2016	200,000,000	199,946,667
Fed Home Ln Discount Nt	313384M97	Government Agency Debt	0.01	11/02/2016	11/2/2016	200,000,000	199,941,833
Fed Home Ln Discount Nt	313384N88	Government Agency Debt	0.01	11/09/2016	11/9/2016	200,000,000	199,933,811
Fed Home Ln Discount Nt	313384S42	Government Agency Debt	0.01	12/07/2016	12/7/2016	200,000,000	199,873,611
Fed Home Ln Discount Nt	313384S42	Government Agency Debt	0.01	12/07/2016	12/7/2016	200,000,000	199,815,833
Fed Home Ln Discount Nt	313385CE4	Government Agency Debt	0.48	02/22/2017	2/22/2017	200,000,000	199,622,122
Fed Home Ln Discount Nt	313385CG9	Government Agency Debt	0.48	02/24/2017	2/24/2017	200,000,000	199,613,600
Fed Home Ln Discount Nt	313384J75	Government Agency Debt	0.01	10/07/2016	10/7/2016	150,000,000	149,993,667
Fed Home Ln Discount Nt	313384K40	Government Agency Debt	0.01	10/12/2016	10/12/2016	150,000,000	149,985,788
Fed Home Ln Discount Nt	313384L80	Government Agency Debt	0.01	10/24/2016	10/24/2016	150,000,000	149,974,188
Fed Home Ln Discount Nt	313384L56	Government Agency Debt	0.01	10/21/2016	10/21/2016	150,000,000	149,971,575
Fed Home Ln Discount Nt	313384N39	Government Agency Debt	0.01	11/04/2016	11/4/2016	150,000,000	149,956,000
Fed Home Ln Discount Nt	313384M97	Government Agency Debt	0.01	11/02/2016	11/2/2016	150,000,000	149,943,750
Fed Home Ln Discount Nt	313384N39	Government Agency Debt	0.01	11/04/2016	11/4/2016	150,000,000	149,938,667
Fed Home Ln Discount Nt	313384N88	Government Agency Debt	0.01	11/09/2016	11/9/2016	150,000,000	149,931,396
Fed Home Ln Discount Nt	313384Q44	Government Agency Debt	0.01	11/21/2016	11/21/2016	150,000,000	149,930,583
Fed Home Ln Discount Nt	313384S67	Government Agency Debt	0.01	12/09/2016	12/9/2016	150,000,000	149,902,292
Fed Home Ln Discount Nt	313384T33	Government Agency Debt	0.01	12/14/2016	12/14/2016	150,000,000	149,886,000
Fed Home Ln Discount Nt	313384S67	Government Agency Debt	0.01	12/09/2016	12/9/2016	150,000,000	149,860,417
Fed Home Ln Discount Nt	313384R76	Government Agency Debt	0.01	12/02/2016	12/2/2016	150,000,000	149,853,750
Fed Home Ln Discount Nt	313385BK1	Government Agency Debt	0.01	02/03/2017	2/3/2017	150,000,000	149,769,375
Fed Home Ln Discount Nt	313385BX3	Government Agency Debt	0.01	02/15/2017	2/15/2017	150,000,000	149,731,125
Fed Home Ln Discount Nt	313385BZ8	Government Agency Debt	0.01	02/17/2017	2/17/2017	150,000,000	149,726,000
Fed Home Ln Discount Nt	313384T58	Government Agency Debt	0.01	12/16/2016	12/16/2016	140,000,000	139,890,644
Fed Home Ln Discount Nt	313384L56	Government Agency Debt	0.01	10/21/2016	10/21/2016	102,900,000	102,884,565
Fed Home Ln Discount Nt	313384J34	Government Agency Debt	0.01	10/03/2016	10/3/2016	100,000,000	100,000,000

Security	CUSIP	Category	Yield %	Maturity Date	Final Maturity Date	Principal Amount \$	Amortized cost value \$
Fed Home Ln Discount Nt	313384J59	Government Agency Debt	0.01	10/05/2016	10/5/2016	100,000,000	99,997,944
Fed Home Ln Discount Nt	313384J59	Government Agency Debt	0.01	10/05/2016	10/5/2016	100,000,000	99,997,778
Fed Home Ln Discount Nt	313384J75	Government Agency Debt	0.01	10/07/2016	10/7/2016	100,000,000	99,995,900
Fed Home Ln Discount Nt	313384K65	Government Agency Debt	0.01	10/14/2016	10/14/2016	100,000,000	99,990,986
Fed Home Ln Discount Nt	313384K65	Government Agency Debt	0.01	10/14/2016	10/14/2016	100,000,000	99,990,864
Fed Home Ln Discount Nt	313384M97	Government Agency Debt	0.01	11/02/2016	11/2/2016	100,000,000	99,973,750
Fed Home Ln Discount Nt	313384M48	Government Agency Debt	0.01	10/28/2016	10/28/2016	100,000,000	99,967,778
Fed Home Ln Discount Nt	313384N88	Government Agency Debt	0.01	11/09/2016	11/9/2016	100,000,000	99,965,878
Fed Home Ln Discount Nt	313384P86	Government Agency Debt	0.01	11/17/2016	11/17/2016	100,000,000	99,960,000
Fed Home Ln Discount Nt	313384P94	Government Agency Debt	0.01	11/18/2016	11/18/2016	100,000,000	99,957,833
Fed Home Ln Discount Nt	313384Q85	Government Agency Debt	0.01	11/25/2016	11/25/2016	100,000,000	99,949,944
Fed Home Ln Discount Nt	313384P52	Government Agency Debt	0.01	11/14/2016	11/14/2016	100,000,000	99,947,733
Fed Home Ln Discount Nt	313384P52	Government Agency Debt	0.01	11/14/2016	11/14/2016	100,000,000	99,947,733
Fed Home Ln Discount Nt	313384P78	Government Agency Debt	0.01	11/16/2016	11/16/2016	100,000,000	99,944,389
Fed Home Ln Discount Nt	313384R50	Government Agency Debt	0.01	11/30/2016	11/30/2016	100,000,000	99,903,656
Fed Home Ln Discount Nt	313384S91	Government Agency Debt	0.01	12/12/2016	12/12/2016	100,000,000	99,902,778
Fed Home Ln Discount Nt	313384U23	Government Agency Debt	0.01	12/21/2016	12/21/2016	100,000,000	99,890,278
Fed Home Ln Discount Nt	313385AD8	Government Agency Debt	0.43	01/04/2017	1/4/2017	100,000,000	99,889,175
Fed Home Ln Discount Nt	313385BA3	Government Agency Debt	0.01	01/25/2017	1/25/2017	100,000,000	99,862,250
Fed Home Ln Discount Nt	313385BH8	Government Agency Debt	0.01	02/01/2017	2/1/2017	100,000,000	99,845,389
Fed Home Ln Discount Nt	313385DB9	Government Agency Debt	0.01	03/15/2017	3/15/2017	100,000,000	99,746,444
Fed Home Ln Discount Nt	313384M22	Government Agency Debt	0.01	10/26/2016	10/26/2016	90,000,000	89,982,750
Fed Home Ln Discount Nt	313385BQ8	Government Agency Debt	0.01	02/08/2017	2/8/2017	87,000,000	86,852,139
Fed Home Ln Discount Nt	313384M48	Government Agency Debt	0.01	10/28/2016	10/28/2016	83,200,000	83,182,667
Fed Home Ln Discount Nt	313384N88	Government Agency Debt	0.01	11/09/2016	11/9/2016	81,600,000	81,571,905
Fed Home Ln Discount Nt	313384J59	Government Agency Debt	0.01	10/05/2016	10/5/2016	75,000,000	74,998,333
Fed Home Ln Discount Nt	313384M89	Government Agency Debt	0.01	11/01/2016	11/1/2016	75,000,000	74,981,573
Fed Home Ln Discount Nt	313384T33	Government Agency Debt	0.01	12/14/2016	12/14/2016	75,000,000	74,925,000
Fed Home Ln Discount Nt	313384Q85	Government Agency Debt	0.01	11/25/2016	11/25/2016	56,000,000	55,952,347
Fed Home Ln Discount Nt	313384S42	Government Agency Debt	0.01	12/07/2016	12/7/2016	52,000,000	51,967,139
Fed Home Ln Discount Nt	313384L56	Government Agency Debt	0.01	10/21/2016	10/21/2016	50,000,000	49,990,525

Security	CUSIP	Category	Yield %	Maturity Date	Final Maturity Date	Principal Amount \$	Amortized cost value \$
Fed Home Ln Discount Nt	313384M48	Government Agency Debt	0.01	10/28/2016	10/28/2016	50,000,000	49,989,757
Fed Home Ln Discount Nt	313384M48	Government Agency Debt	0.01	10/28/2016	10/28/2016	50,000,000	49,987,361
Fed Home Ln Discount Nt	313384N39	Government Agency Debt	0.01	11/04/2016	11/4/2016	50,000,000	49,985,333
Fed Home Ln Discount Nt	313384M48	Government Agency Debt	0.01	10/28/2016	10/28/2016	50,000,000	49,984,375
Fed Home Ln Discount Nt	313384P94	Government Agency Debt	0.01	11/18/2016	11/18/2016	50,000,000	49,978,278
Fed Home Ln Discount Nt	313384M97	Government Agency Debt	0.01	11/02/2016	11/2/2016	50,000,000	49,977,083
Fed Home Ln Discount Nt	313384N62	Government Agency Debt	0.01	11/07/2016	11/7/2016	50,000,000	49,973,750
Fed Home Ln Discount Nt	313384T58	Government Agency Debt	0.01	12/16/2016	12/16/2016	50,000,000	49,965,056
Fed Home Ln Discount Nt	313384P94	Government Agency Debt	0.01	11/18/2016	11/18/2016	50,000,000	49,964,989
Fed Home Ln Discount Nt	313384T58	Government Agency Debt	0.01	12/16/2016	12/16/2016	50,000,000	49,951,900
Fed Home Ln Discount Nt	313385AT3	Government Agency Debt	0.47	01/18/2017	1/18/2017	50,000,000	49,930,896
Fed Home Ln Discount Nt	313385BC9	Government Agency Debt	0.01	01/27/2017	1/27/2017	50,000,000	49,922,667
Fed Home Ln Discount Nt	313385BC9	Government Agency Debt	0.01	01/27/2017	1/27/2017	50,000,000	49,922,667
Fed Home Ln Discount Nt	313385CM6	Government Agency Debt	0.01	03/01/2017	3/1/2017	50,000,000	49,899,839
Fed Home Ln Discount Nt	313385DR4	Government Agency Debt	0.01	03/29/2017	3/29/2017	50,000,000	49,886,917
Fed Home Ln Discount Nt	313384P78	Government Agency Debt	0.01	11/16/2016	11/16/2016	47,800,000	47,766,699
Fed Home Ln Discount Nt	313384Q85	Government Agency Debt	0.01	11/25/2016	11/25/2016	44,000,000	43,962,558
Fed Home Ln Discount Nt	313384M48	Government Agency Debt	0.01	10/28/2016	10/28/2016	42,550,000	42,541,047
Fed Home Ln Discount Nt	313385AN6	Government Agency Debt	0.01	01/13/2017	1/13/2017	42,000,000	41,946,450
Fed Home Ln Discount Nt	313385DL7	Government Agency Debt	0.45	03/24/2017	3/24/2017	32,000,000	31,931,506
Fed Home Ln Discount Nt	313385DD5	Government Agency Debt	0.51	03/17/2017	3/17/2017	30,000,000	29,929,875
Fed Home Ln Discount Nt	313385DJ2	Government Agency Debt	0.01	03/22/2017	3/22/2017	30,000,000	29,927,750
Fed Home Ln Discount Nt	313384M48	Government Agency Debt	0.01	10/28/2016	10/28/2016	23,355,000	23,350,215
Fed Home Ln Discount Nt	313384M48	Government Agency Debt	0.01	10/28/2016	10/28/2016	22,000,000	21,994,439
Fed Home Ln Discount Nt	313385BH8	Government Agency Debt	0.01	02/01/2017	2/1/2017	18,920,000	18,891,066
Fed Home Ln Discount Nt	313384Q69	Government Agency Debt	0.01	11/23/2016	11/23/2016	13,425,000	13,415,871
Fed Home Ln Discount Nt	313384L80	Government Agency Debt	0.01	10/24/2016	10/24/2016	13,100,000	13,097,746
Fed Home Ln Discount Nt	313384L56	Government Agency Debt	0.01	10/21/2016	10/21/2016	11,700,000	11,698,274
Fed Home Ln Discount Nt	313384M22	Government Agency Debt	0.01	10/26/2016	10/26/2016	10,614,000	10,612,000
Fed Home Ln Discount Nt	313384M71	Government Agency Debt	0.01	10/31/2016	10/31/2016	10,000,000	9,997,667
Fed Home Ln Discount Nt	313385BS4	Government Agency Debt	0.01	02/10/2017	2/10/2017	3,000,000	2,994,908

Security	CUSIP	Category	Yield %	Maturity Date	Final Maturity Date	Principal Amount \$	Amortized cost value \$
Federal Farm Cr Bk Cons Dsc Nt	313313DL9	Government Agency Debt	0.01	03/24/2017	3/24/2017	100,000,000	99,679,889
Federal Farm Cr Bk Cons Dsc Nt	313313EX2	Government Agency Debt	0.01	04/28/2017	4/28/2017	50,000,000	49,850,500
Federal Farm Credit Bank	3133EGUS2	Government Agency Debt	0.62	10/19/2016	9/19/2018	300,000,000	299,982,228
Federal Farm Credit Bank	3133EEZ37	Government Agency Debt	0.75	12/19/2016	6/19/2017	200,000,000	199,992,311
Federal Farm Credit Bank	3133EGVX0	Government Agency Debt	0.00	10/03/2016	10/3/2018	200,000,000	199,971,007
Federal Farm Credit Bank	3133EGTZ8	Government Agency Debt	0.49	10/11/2016	9/11/2017	175,000,000	174,996,669
Federal Farm Credit Bank	3133EGGC3	Government Agency Debt	0.65	10/20/2016	6/20/2018	150,000,000	150,000,000
Federal Farm Credit Bank	3133EGRE7	Government Agency Debt	0.60	10/16/2016	2/16/2018	150,000,000	149,995,850
Federal Farm Credit Bank	3133EF5Z6	Government Agency Debt	0.64	10/04/2016	5/4/2018	150,000,000	149,987,703
Federal Farm Credit Bank	3133EGFL4	Government Agency Debt	0.56	10/15/2016	9/15/2017	150,000,000	149,987,358
Federal Farm Credit Bank	3133EGPF6	Government Agency Debt	0.62	10/29/2016	1/29/2018	150,000,000	149,971,648
Federal Farm Credit Bank	3133EEZY9	Government Agency Debt	0.67	10/23/2016	4/23/2018	100,000,000	100,032,094
Federal Farm Credit Bank	3133EDQD7	Government Agency Debt	0.56	10/14/2016	7/14/2017	100,000,000	100,008,353
Federal Farm Credit Bank	3133EF5Z6	Government Agency Debt	0.64	10/04/2016	5/4/2018	100,000,000	100,000,539
Federal Farm Credit Bank	3133EFRR0	Government Agency Debt	0.65	10/04/2016	12/4/2017	100,000,000	100,000,000
Federal Farm Credit Bank	3133EFRS8	Government Agency Debt	0.59	10/08/2016	2/8/2017	100,000,000	100,000,000
Federal Farm Credit Bank	3133EGSY2	Government Agency Debt	0.63	10/06/2016	9/6/2018	100,000,000	100,000,000
Federal Farm Credit Bank	3133EELD0	Government Agency Debt	0.55	10/23/2016	2/23/2017	100,000,000	99,992,045
Federal Farm Credit Bank	3133EGRX5	Government Agency Debt	0.52	10/25/2016	8/25/2017	100,000,000	99,991,060
Federal Farm Credit Bank	3133EGRX5	Government Agency Debt	0.52	10/25/2016	8/25/2017	100,000,000	99,991,060
Federal Farm Credit Bank	3133EDX72	Government Agency Debt	0.58	10/10/2016	10/10/2017	100,000,000	99,956,090
Federal Farm Credit Bank	3133EFAQ0	Government Agency Debt	0.56	10/26/2016	2/26/2018	97,000,000	96,856,935
Federal Farm Credit Bank	3133EDYR7	Government Agency Debt	0.56	10/25/2016	7/25/2017	84,000,000	84,022,578
Federal Farm Credit Bank	3133EGSY2	Government Agency Debt	0.63	10/06/2016	9/6/2018	75,000,000	75,000,000
Federal Farm Credit Bank	3133EGPA7	Government Agency Debt	0.67	11/01/2016	8/1/2018	69,000,000	69,006,436
Federal Farm Credit Bank	3133EGBQ7	Government Agency Debt	0.66	10/19/2016	7/19/2018	50,000,000	50,045,692
Federal Farm Credit Bank	3133EDV25	Government Agency Debt	0.55	10/15/2016	5/15/2017	50,000,000	50,008,655
Federal Farm Credit Bank	3133EFRB5	Government Agency Debt	0.78	11/30/2016	11/30/2016	50,000,000	50,000,000
Federal Farm Credit Bank	3133EED49	Government Agency Debt	0.64	10/28/2016	10/28/2016	50,000,000	49,999,917
Federal Farm Credit Bank	3133EGBH7	Government Agency Debt	0.77	11/25/2016	5/25/2018	50,000,000	49,996,864
Federal Farm Credit Bank	3133EE2E9	Government Agency Debt	0.52	10/25/2016	9/25/2017	50,000,000	49,992,622

Security	CUSIP	Category	Yield %	Maturity Date	Final Maturity Date	Principal Amount \$	Amortized cost value \$
Federal Farm Credit Bank	3133EFAQ0	Government Agency Debt	0.56	10/26/2016	2/26/2018	40,735,000	40,660,538
Federal Farm Credit Bank	3133EFYG6	Government Agency Debt	0.71	10/08/2016	8/8/2018	40,000,000	40,037,387
Federal Farm Credit Bank	3133EFTQ0	Government Agency Debt	0.68	10/21/2016	7/21/2017	40,000,000	39,999,951
Federal Farm Credit Bank	3133EDZW5	Government Agency Debt	0.55	10/29/2016	3/29/2017	35,000,000	35,007,797
Federal Farm Credit Bank	3133EFLK1	Government Agency Debt	0.55	10/26/2016	7/26/2017	35,000,000	34,997,100
Federal Farm Credit Bank	3133EEXN5	Government Agency Debt	0.55	10/08/2016	12/8/2017	35,000,000	34,985,437
Federal Farm Credit Bank	3133EE2E9	Government Agency Debt	0.52	10/25/2016	9/25/2017	30,000,000	29,994,171
Federal Farm Credit Bank	3133EGW50	Government Agency Debt	0.49	10/30/2016	10/30/2017	25,000,000	24,999,185
Federal Farm Credit Bank	31331XLG5	Government Agency Debt	4.88	01/17/2017	1/17/2017	19,825,000	20,071,972
Federal Farm Credit Bank	3133EEUC2	Government Agency Debt	0.70	02/23/2017	2/23/2017	16,074,000	16,074,434
Federal Farm Credit Bank	3133EFHT7	Government Agency Debt	0.63	10/09/2016	4/9/2018	15,000,000	14,987,918
Federal Farm Credit Bank	3133EDJX1	Government Agency Debt	0.58	10/17/2016	4/17/2017	11,500,000	11,502,583
Federal Farm Credit Bank	3133EEUT5	Government Agency Debt	0.70	01/23/2017	1/23/2017	10,000,000	10,010,488
Federal Farm Credit Bank	3133EEF39	Government Agency Debt	0.63	04/28/2017	4/28/2017	10,000,000	10,005,688
Federal Farm Credit Bank	3133EFJK4	Government Agency Debt	0.43	01/13/2017	1/13/2017	10,000,000	9,999,470
Federal Farm Credit Bank	3133EEJ43	Government Agency Debt	0.65	05/08/2017	5/8/2017	8,000,000	8,001,981
Federal Farm Credit Bank	3133EEQ94	Government Agency Debt	0.53	10/27/2016	11/27/2017	5,120,000	5,118,829
Federal Home Loan Bank	3130A3J70	Government Agency Debt	0.63	11/23/2016	11/23/2016	150,000,000	150,053,550
Federal Home Loan Bank	3130A6T72	Government Agency Debt	0.78	11/25/2016	11/25/2016	150,000,000	150,000,000
Federal Home Loan Bank	3130A8AS2	Government Agency Debt	0.67	11/25/2016	11/25/2016	150,000,000	150,000,000
Federal Home Loan Bank	3130A8RZ8	Government Agency Debt	0.55	10/28/2016	4/28/2017	150,000,000	150,000,000
Federal Home Loan Bank	3130A8B36	Government Agency Debt	0.58	12/01/2016	12/1/2016	150,000,000	149,992,746
Federal Home Loan Bank	3130A8PX5	Government Agency Debt	0.51	10/07/2016	2/7/2017	150,000,000	149,989,461
Federal Home Loan Bank	3130A8S95	Government Agency Debt	0.46	01/20/2017	1/20/2017	150,000,000	149,976,217
Federal Home Loan Bank	3130A8SU8	Government Agency Debt	0.47	01/20/2017	1/20/2017	135,000,000	134,983,603
Federal Home Loan Bank	3130A3T53	Government Agency Debt	0.78	12/23/2016	12/23/2016	106,900,000	106,911,565
Federal Home Loan Bank	3130A7ZM0	Government Agency Debt	0.72	11/10/2016	11/10/2017	100,000,000	100,000,000
Federal Home Loan Bank	3130A8EL3	Government Agency Debt	0.77	12/07/2016	12/7/2017	100,000,000	100,000,000
Federal Home Loan Bank	3130A8XD0	Government Agency Debt	0.55	11/01/2016	5/1/2017	100,000,000	100,000,000
Federal Home Loan Bank	3130A95E7	Government Agency Debt	0.55	10/22/2016	8/22/2017	100,000,000	100,000,000
Federal Home Loan Bank	3130A9A50	Government Agency Debt	0.60	12/06/2016	9/6/2017	100,000,000	100,000,000

Security	CUSIP	Category	Yield %	Maturity Date	Final Maturity Date	Principal Amount \$	Amortized cost value \$
Federal Home Loan Bank	3130A7U37	Government Agency Debt	0.48	10/21/2016	10/21/2016	100,000,000	99,999,115
Federal Home Loan Bank	3130A7Y74	Government Agency Debt	0.47	11/09/2016	11/9/2016	100,000,000	99,997,927
Federal Home Loan Bank	3130A6BE6	Government Agency Debt	0.68	11/14/2016	2/14/2017	100,000,000	99,994,159
Federal Home Loan Bank	3130A86B4	Government Agency Debt	0.47	11/28/2016	11/28/2016	100,000,000	99,993,769
Federal Home Loan Bank	3130A8Q48	Government Agency Debt	0.43	01/11/2017	1/11/2017	100,000,000	99,989,096
Federal Home Loan Bank	3130A94P3	Government Agency Debt	0.60	05/19/2017	5/19/2017	100,000,000	99,983,798
Federal Home Loan Bank	3130A8TG8	Government Agency Debt	0.57	04/21/2017	4/21/2017	100,000,000	99,973,599
Federal Home Loan Bank	3130A7VF9	Government Agency Debt	0.65	10/25/2016	10/25/2017	80,000,000	80,000,000
Federal Home Loan Bank	3130A7GP4	Government Agency Debt	0.83	12/11/2016	9/11/2017	70,500,000	70,492,712
Federal Home Loan Bank	3130A8TN3	Government Agency Debt	0.58	04/25/2017	4/25/2017	70,000,000	69,983,072
Federal Home Loan Bank	3130A6BA4	Government Agency Debt	0.67	11/17/2016	2/17/2017	63,250,000	63,238,696
Federal Home Loan Bank	3130A97L9	Government Agency Debt	0.67	11/26/2016	2/26/2018	50,000,000	50,000,000
Federal Home Loan Bank	3130A6YY7	Government Agency Debt	0.59	10/12/2016	10/12/2016	50,000,000	49,999,860
Federal Home Loan Bank	3130A5EP0	Government Agency Debt	0.63	05/30/2017	5/30/2017	50,000,000	49,999,579
Federal Home Loan Bank	3130A7AU9	Government Agency Debt	0.73	11/08/2016	2/8/2017	50,000,000	49,999,154
Federal Home Loan Bank	3130A7AV7	Government Agency Debt	0.76	11/12/2016	2/10/2017	50,000,000	49,999,107
Federal Home Loan Bank	3130A6G43	Government Agency Debt	0.53	10/17/2016	3/17/2017	50,000,000	49,998,855
Federal Home Loan Bank	3130A7WN1	Government Agency Debt	0.65	10/27/2016	10/27/2017	50,000,000	49,996,211
Federal Home Loan Bank	3130A8WJ8	Government Agency Debt	0.49	01/27/2017	1/27/2017	45,000,000	44,996,996
Federal Home Loan Bank	3133782N0	Government Agency Debt	0.88	03/10/2017	3/10/2017	40,000,000	40,059,046
Federal Home Loan Bank	3130A3J70	Government Agency Debt	0.63	11/23/2016	11/23/2016	36,135,000	36,145,800
Federal Home Loan Bank	3130A6BE6	Government Agency Debt	0.68	11/14/2016	2/14/2017	35,000,000	34,992,501
Federal Home Loan Bank	3130A5ZF9	Government Agency Debt	0.67	11/17/2016	2/17/2017	32,000,000	31,990,784
Federal Home Loan Bank	3130A3J70	Government Agency Debt	0.63	11/23/2016	11/23/2016	30,000,000	30,010,714
Federal Home Loan Bank	3130A8YG2	Government Agency Debt	0.67	11/05/2016	2/5/2018	30,000,000	30,000,000
Federal Home Loan Bank	3130A7AA3	Government Agency Debt	0.58	10/26/2016	10/26/2016	30,000,000	29,999,909
Federal Home Loan Bank	3130A3J70	Government Agency Debt	0.63	11/23/2016	11/23/2016	28,640,000	28,650,234
Federal Home Loan Bank	3130A7DD4	Government Agency Debt	0.82	12/11/2016	9/11/2017	25,000,000	24,998,818
Federal Home Loan Bank	3130A6ER4	Government Agency Debt	0.74	12/04/2016	8/25/2017	21,000,000	20,986,212
Federal Home Loan Bank	3130A8Q48	Government Agency Debt	0.43	01/11/2017	1/11/2017	17,500,000	17,496,104
Federal Home Loan Bank	3130A8MB6	Government Agency Debt	0.57	10/28/2016	6/28/2017	15,000,000	15,002,328

Security	CUSIP	Category	Yield %	Maturity Date	Final Maturity Date	Principal Amount \$	Amortized cost value \$
Federal Home Loan Bank	3130A42W1	Government Agency Debt	0.51	11/04/2016	11/4/2016	15,000,000	14,998,632
Federal Home Loan Bank	3130A7YR0	Government Agency Debt	0.70	11/06/2016	11/6/2017	14,400,000	14,399,300
Federal Home Loan Bank	313371PV2	Government Agency Debt	1.63	12/09/2016	12/9/2016	12,000,000	12,026,840
Federal Home Loan Bank	3133782N0	Government Agency Debt	0.88	03/10/2017	3/10/2017	10,570,000	10,585,926
Federal Home Loan Bank	3130A56G9	Government Agency Debt	0.57	02/24/2017	2/24/2017	10,000,000	10,005,515
Federal Home Loan Bank	3130A5EP0	Government Agency Debt	0.63	05/30/2017	5/30/2017	6,000,000	6,000,801
Federal Home Loan Bank	313383PN5	Government Agency Debt	1.13	06/09/2017	6/9/2017	4,000,000	4,013,286
Freddie Mac	3137EADC0	Government Agency Debt	1.00	03/08/2017	3/8/2017	235,770,000	236,273,868
Freddie Mac	3134G9K71	Government Agency Debt	0.63	10/08/2016	1/8/2018	150,000,000	150,000,000
Freddie Mac	3134G5Z32	Government Agency Debt	0.53	10/13/2016	1/13/2017	150,000,000	149,995,729
Freddie Mac	3134G75N7	Government Agency Debt	0.56	10/27/2016	4/27/2017	150,000,000	149,982,764
Freddie Mac	3137EADC0	Government Agency Debt	1.00	03/08/2017	3/8/2017	148,204,000	148,527,971
Freddie Mac	3137EADV8	Government Agency Debt	0.75	07/14/2017	7/14/2017	100,000,000	100,048,194
Freddie Mac	3134G5PN9	Government Agency Debt	0.71	11/14/2016	11/14/2016	100,000,000	99,998,222
Freddie Mac	3134G8HY8	Government Agency Debt	0.67	10/21/2016	7/21/2017	100,000,000	99,991,798
Freddie Mac	3134G72G5	Government Agency Debt	0.54	10/20/2016	4/20/2017	100,000,000	99,991,662
Freddie Mac	3137EADC0	Government Agency Debt	1.00	03/08/2017	3/8/2017	50,000,000	50,105,420
Freddie Mac	3137EADT3	Government Agency Debt	0.88	02/22/2017	2/22/2017	50,000,000	50,072,762
Freddie Mac	3134G9WE3	Government Agency Debt	0.78	12/21/2016	12/21/2017	50,000,000	50,000,000
Freddie Mac	3134G8HY8	Government Agency Debt	0.67	10/21/2016	7/21/2017	50,000,000	49,995,890
Freddie Mac	3137EADT3	Government Agency Debt	0.88	02/22/2017	2/22/2017	40,570,000	40,631,118
Freddie Mac	3137EADV8	Government Agency Debt	0.75	07/14/2017	7/14/2017	31,575,000	31,599,986
Freddie Mac	3137EADV8	Government Agency Debt	0.75	07/14/2017	7/14/2017	28,300,000	28,313,319
Freddie Mac	3137EADU0	Government Agency Debt	0.50	01/27/2017	1/27/2017	25,000,000	25,004,040
Freddie Mac	3137EADC0	Government Agency Debt	1.00	03/08/2017	3/8/2017	24,929,000	24,966,588
Freddie Mac	3137EADV8	Government Agency Debt	0.75	07/14/2017	7/14/2017	24,000,000	24,018,944
Freddie Mac	3137EADF3	Government Agency Debt	1.25	05/12/2017	5/12/2017	23,920,000	24,016,956
Freddie Mac	3137EADT3	Government Agency Debt	0.88	02/22/2017	2/22/2017	22,000,000	22,032,689
Freddie Mac	3137EADC0	Government Agency Debt	1.00	03/08/2017	3/8/2017	20,025,000	20,067,205
Freddie Mac	3137EADJ5	Government Agency Debt	1.00	07/28/2017	7/28/2017	19,321,000	19,368,453
Freddie Mac	3137EAAM1	Government Agency Debt	5.00	02/16/2017	2/16/2017	15,525,000	15,781,384

Security	CUSIP	Category	Yield %	Maturity Date	Final Maturity Date	Principal Amount \$	Amortized cost value \$
Freddie Mac	3137EADT3	Government Agency Debt	0.88	02/22/2017	2/22/2017	15,655,000	15,677,515
Freddie Mac	3137EADV8	Government Agency Debt	0.75	07/14/2017	7/14/2017	15,650,000	15,669,754
Freddie Mac	3137EAAM1	Government Agency Debt	5.00	02/16/2017	2/16/2017	14,500,000	14,740,935
Freddie Mac	3137EADC0	Government Agency Debt	1.00	03/08/2017	3/8/2017	14,136,000	14,153,372
Freddie Mac	3137EADT3	Government Agency Debt	0.88	02/22/2017	2/22/2017	11,180,000	11,189,592
Freddie Mac	3137EADC0	Government Agency Debt	1.00	03/08/2017	3/8/2017	9,610,000	9,621,592
Freddie Mac	3137EADH9	Government Agency Debt	1.00	06/29/2017	6/29/2017	8,300,000	8,325,753
Freddie Mac	3134G3ZH6	Government Agency Debt	1.00	07/25/2017	7/25/2017	5,175,000	5,187,517
Freddie Mac	3137EADJ5	Government Agency Debt	1.00	07/28/2017	7/28/2017	5,000,000	5,013,216
Freddie Mac	3137EADC0	Government Agency Debt	1.00	03/08/2017	3/8/2017	5,000,000	5,010,666
Freddie Mac Discount Nt	313396M91	Government Agency Debt	0.01	11/02/2016	11/2/2016	150,000,000	149,945,000
Freddie Mac Discount Nt	313396L35	Government Agency Debt	0.01	10/19/2016	10/19/2016	100,000,000	99,981,333
Freddie Mac Discount Nt	313396N90	Government Agency Debt	0.01	11/10/2016	11/10/2016	100,000,000	99,956,194
Freddie Mac Discount Nt	313396U27	Government Agency Debt	0.01	12/21/2016	12/21/2016	100,000,000	99,912,222
Freddie Mac Discount Nt	313396N74	Government Agency Debt	0.01	11/08/2016	11/8/2016	50,000,000	49,980,500
Ncua Guaranteed Notes	62889KAC5	Government Agency Debt	2.35	06/12/2017	6/12/2017	25,030,000	25,303,409
Overseas Private Inv Cor	690353VV6	Government Agency Debt	0.79	10/07/2016	7/9/2026	74,000,000	74,000,000
Overseas Private Inv Cor	690353WV5	Government Agency Debt	0.76	10/07/2016	10/15/2027	74,000,000	74,000,000
Overseas Private Inv Cor	690353RV1	Government Agency Debt	0.84	10/05/2016	12/15/2019	36,036,000	36,036,000
Overseas Private Inv Cor	690353V53	Government Agency Debt	0.80	10/07/2016	5/15/2030	30,328,000	30,328,000
Overseas Private Inv Cor	690353YG6	Government Agency Debt	0.80	10/07/2016	11/15/2033	28,170,941	28,170,941
Overseas Private Inv Cor	690353WB9	Government Agency Debt	0.80	10/07/2016	10/15/2032	26,558,120	26,558,120
Overseas Private Inv Cor	690353L96	Government Agency Debt	0.75	10/07/2016	11/15/2022	21,700,000	21,700,000
Overseas Private Inv Cor	690353K63	Government Agency Debt	0.75	10/07/2016	8/15/2019	21,666,667	21,666,667
Overseas Private Inv Cor	690353ZU4	Government Agency Debt	0.80	10/07/2016	6/15/2034	21,208,974	21,208,974
Overseas Private Inv Cor	690353P84	Government Agency Debt	0.79	10/05/2016	1/15/2030	20,000,000	20,000,000
Overseas Private Inv Cor	690353P76	Government Agency Debt	0.75	10/05/2016	7/7/2040	20,000,000	20,000,000
Overseas Private Inv Cor	690353VV6	Government Agency Debt	0.79	10/07/2016	7/9/2026	17,935,000	17,935,000
Overseas Private Inv Cor	690353K22	Government Agency Debt	0.56	10/05/2016	8/15/2026	17,600,000	17,600,000
Overseas Private Inv Cor	690353XK8	Government Agency Debt	0.76	10/07/2016	9/30/2031	12,415,520	12,415,520
Overseas Private Inv Cor	690353K30	Government Agency Debt	0.75	10/07/2016	10/10/2025	11,437,686	11,437,686

Security	CUSIP	Category	Yield %	Maturity Date	Final Maturity Date	Principal Amount \$	Amortized cost value \$
Overseas Private Inv Cor	690353N78	Government Agency Debt	0.75	10/07/2016	10/15/2033	11,000,000	11,000,000
Overseas Private Inv Cor	690353WV5	Government Agency Debt	0.76	10/07/2016	10/15/2027	10,000,000	10,000,000
Overseas Private Inv Cor	690353A49	Government Agency Debt	0.76	10/07/2016	9/30/2031	9,951,000	9,951,000
Overseas Private Inv Cor	690353D95	Government Agency Debt	0.75	10/07/2016	10/10/2025	8,798,220	8,798,220
Overseas Private Inv Cor	690353G27	Government Agency Debt	0.79	10/07/2016	11/20/2019	8,125,000	8,125,000
Overseas Private Inv Cor	690353UX3	Government Agency Debt	0.79	10/07/2016	1/15/2021	7,656,310	7,656,310
Overseas Private Inv Cor	690353ZP5	Government Agency Debt	0.76	10/07/2016	9/30/2031	6,843,200	6,843,200
Overseas Private Inv Cor	690353ZT7	Government Agency Debt	0.76	10/07/2016	9/30/2031	6,843,200	6,843,200
Overseas Private Inv Cor	690353L88	Government Agency Debt	0.76	10/07/2016	7/15/2026	6,600,000	6,600,000
Overseas Private Inv Cor	690353ZD2	Government Agency Debt	0.76	10/07/2016	9/30/2031	6,589,120	6,589,120
Overseas Private Inv Cor	690353C47	Government Agency Debt	0.76	10/07/2016	5/15/2033	5,809,338	5,809,338
Overseas Private Inv Cor	690353WR4	Government Agency Debt	0.79	10/07/2016	1/15/2021	5,191,200	5,191,200
Overseas Private Inv Cor	690353WV5	Government Agency Debt	0.76	10/07/2016	10/15/2027	5,000,000	5,000,000
Overseas Private Inv Cor	690353WV5	Government Agency Debt	0.76	10/07/2016	10/15/2027	5,000,000	5,000,000
Overseas Private Inv Cor	690353YY7	Government Agency Debt	0.76	10/07/2016	9/30/2031	4,888,000	4,888,000
Overseas Private Inv Cor	690353ZD2	Government Agency Debt	0.76	10/07/2016	9/30/2031	4,848,800	4,848,800
Overseas Private Inv Cor	690353VB0	Government Agency Debt	0.75	10/07/2016	6/28/2028	4,848,000	4,848,000
Overseas Private Inv Cor	690353WR4	Government Agency Debt	0.79	10/07/2016	1/15/2021	4,732,000	4,732,000
Overseas Private Inv Cor	690353A49	Government Agency Debt	0.76	10/07/2016	9/30/2031	4,713,000	4,713,000
Overseas Private Inv Cor	690353C39	Government Agency Debt	0.76	10/07/2016	9/30/2031	4,594,720	4,594,720
Overseas Private Inv Cor	690353E29	Government Agency Debt	0.79	10/07/2016	9/20/2022	4,000,000	4,000,000
Overseas Private Inv Cor	690353E29	Government Agency Debt	0.79	10/07/2016	9/20/2022	4,000,000	4,000,000
Overseas Private Inv Cor	690353A31	Government Agency Debt	0.76	10/07/2016	9/30/2031	3,910,400	3,910,400
Overseas Private Inv Cor	690353ZF7	Government Agency Debt	0.76	10/07/2016	9/30/2031	3,379,940	3,379,940
Overseas Private Inv Cor	690353UX3	Government Agency Debt	0.79	10/07/2016	1/15/2021	3,286,197	3,286,197
Overseas Private Inv Cor	690353ZF7	Government Agency Debt	0.76	10/07/2016	9/30/2031	3,267,740	3,267,740
Overseas Private Inv Cor	690353E29	Government Agency Debt	0.79	10/07/2016	9/20/2022	3,000,000	3,000,000
Overseas Private Inv Cor	690353VB0	Government Agency Debt	0.75	10/07/2016	6/28/2028	2,424,000	2,424,000
Overseas Private Inv Cor	690353K63	Government Agency Debt	0.75	10/07/2016	8/15/2019	2,333,334	2,333,334
Overseas Private Inv Cor	690353VV6	Government Agency Debt	0.79	10/07/2016	7/9/2026	2,000,000	2,000,000

Security	CUSIP	Category	Yield %	Maturity Date	Final Maturity Date	Principal Amount \$	Amortized cost value \$
Government Agency Repurchase Agreement							
Bank Of America Na	959NNY002	Government Agency Repurchase Agreement	0.50	10/03/2016	10/3/2016	130,000,000	130,000,000
Bank Of Nova Scotia Nya/ Repo	972KNE005	Government Agency Repurchase Agreement	0.47	10/03/2016	10/3/2016	1,060,000,000	1,060,000,000
Bnp Paribas	301999009	Government Agency Repurchase Agreement	0.35	10/03/2016	10/24/2016	1,000,000,000	1,000,000,000
Bnp Paribas	301999009	Government Agency Repurchase Agreement	0.35	10/21/2016	10/24/2016	300,000,000	300,000,000
Bnp Paribas	301999009	Government Agency Repurchase Agreement	0.35	10/24/2016	10/24/2016	300,000,000	300,000,000
Bnp Paribas	05799Q007	Government Agency Repurchase Agreement	0.49	10/03/2016	10/3/2016	100,000,000	100,000,000
Citibank Na	981ZCM005	Government Agency Repurchase Agreement	0.47	10/06/2016	10/6/2016	250,000,000	250,000,000
Citibank Na	981ZCN003	Government Agency Repurchase Agreement	0.52	10/03/2016	10/3/2016	250,000,000	250,000,000
Citigroupglobal Markets	959JDD008	Government Agency Repurchase Agreement	0.52	10/03/2016	10/3/2016	500,000,000	500,000,000
Citigroupglobal Markets	959JDB002	Government Agency Repurchase Agreement	0.41	10/04/2016	10/6/2016	250,000,000	250,000,000
Citigroupglobal Markets	959JDF003	Government Agency Repurchase Agreement	0.27	10/03/2016	10/3/2016	250,000,000	250,000,000
Credit Agricole	229995006	Government Agency Repurchase Agreement	0.50	10/03/2016	10/11/2016	400,000,000	400,000,000
Deutsche Bank Securities	959JEU009	Government Agency Repurchase Agreement	0.54	10/03/2016	10/3/2016	75,000,000	75,000,000
Goldman Sachs + Co	959JFS003	Government Agency Repurchase Agreement	0.50	10/03/2016	10/7/2016	100,000,000	100,000,000
Hsbc Usa Inc	981REC003	Government Agency Repurchase Agreement	0.47	10/03/2016	10/11/2016	300,000,000	300,000,000
Jp Morgansecurities	959GKP009	Government Agency Repurchase Agreement	0.51	10/03/2016	10/3/2016	500,000,000	500,000,000
Jp Morgansecurities	959GKP009	Government Agency Repurchase Agreement	0.51	10/03/2016	10/3/2016	500,000,000	500,000,000
Jp Morgansecurities	959JHP007	Government Agency Repurchase Agreement	0.52	10/03/2016	10/11/2016	250,000,000	250,000,000
Merrill Pierce Fenner Sm	987FTT000	Government Agency Repurchase Agreement	0.50	10/03/2016	10/3/2016	100,000,000	100,000,000
Rbc Capital Markets	15499K002	Government Agency Repurchase Agreement	0.34	10/07/2016	10/28/2016	500,000,000	500,000,000
Rbc Capital Markets	15499K002	Government Agency Repurchase Agreement	0.34	10/07/2016	10/28/2016	250,000,000	250,000,000
Rbc Capital Markets/ Repo Mbs	972KEY001	Government Agency Repurchase Agreement	0.47	10/03/2016	10/3/2016	400,000,000	400,000,000
Rbc Capital Markets/ Repo Mbs	972KEY001	Government Agency Repurchase Agreement	0.47	10/03/2016	10/3/2016	200,000,000	200,000,000
Societe Generale Ny	983TET000	Government Agency Repurchase Agreement	0.50	10/03/2016	10/3/2016	350,000,000	350,000,000
Td Securities (Usa) Inc	87299D009	Government Agency Repurchase Agreement	0.52	10/03/2016	10/11/2016	250,000,000	250,000,000
Tender Option Bond							
Federal Home Loan Mtge Corp Va	31350ABD9	Tender Option Bond	0.93	10/07/2016	9/15/2024	43,565,000	43,565,000
Federal Home Loan Mtge Corp Va	31350ABB3	Tender Option Bond	0.87	10/07/2016	10/15/2029	15,680,000	15,680,000
Federal Home Loan Mtge Corp Va	31350ABP2	Tender Option Bond	0.87	10/07/2016	12/15/2046	7,035,000	7,035,000
Federal Home Loan Mtge Corp Va	31350ABD9	Tender Option Bond	0.93	10/07/2016	9/15/2024	35,000	35,000
Treasury Debt							
U.S. Treasury Bill	912796JE0	Treasury Debt	0.01	03/02/2017	3/2/2017	150,000,000	149,698,438

Security	CUSIP	Category	Yield %	Maturity Date	Final Maturity Date	Principal Amount \$	Amortized cost value \$
U.S. Treasury Bill	912796KJ7	Treasury Debt	0.01	02/23/2017	2/23/2017	140,000,000	139,757,536
U.S. Treasury Bill	912796JA8	Treasury Debt	0.01	02/02/2017	2/2/2017	100,000,000	99,855,972
U.S. Treasury Bill	912796KH1	Treasury Debt	0.01	02/16/2017	2/16/2017	100,000,000	99,834,533
U.S. Treasury Bill	912796KG3	Treasury Debt	0.01	02/09/2017	2/9/2017	90,000,000	89,856,488
U.S. Treasury Bill	912796KH1	Treasury Debt	0.01	02/16/2017	2/16/2017	70,000,000	69,882,322
U.S. Treasury Bill	912796KJ7	Treasury Debt	0.01	02/23/2017	2/23/2017	70,000,000	69,874,875
U.S. Treasury Bill	912796KG3	Treasury Debt	0.01	02/09/2017	2/9/2017	60,000,000	59,903,250
Us Treasury N/B	912828MS6	Treasury Debt	3.00	02/28/2017	2/28/2017	250,000,000	252,551,724
Us Treasury N/B	912828WA4	Treasury Debt	0.63	10/15/2016	10/15/2016	250,000,000	250,024,858
Us Treasury N/B	912828H78	Treasury Debt	0.50	01/31/2017	1/31/2017	220,000,000	220,101,700
Us Treasury N/B	912828MK3	Treasury Debt	3.13	01/31/2017	1/31/2017	210,000,000	211,810,728
Us Treasury N/B	912828GH7	Treasury Debt	4.63	02/15/2017	2/15/2017	200,000,000	203,041,129
Us Treasury N/B	912828MK3	Treasury Debt	3.13	01/31/2017	1/31/2017	200,000,000	201,730,532
Us Treasury N/B	912828RX0	Treasury Debt	0.88	12/31/2016	12/31/2016	180,000,000	180,193,826
Us Treasury N/B	912828MK3	Treasury Debt	3.13	01/31/2017	1/31/2017	175,000,000	176,514,589
Us Treasury N/B	912828RU6	Treasury Debt	0.88	11/30/2016	11/30/2016	175,000,000	175,149,229
Us Treasury N/B	912828GH7	Treasury Debt	4.63	02/15/2017	2/15/2017	170,000,000	172,630,346
Us Treasury N/B	912828RX0	Treasury Debt	0.88	12/31/2016	12/31/2016	165,000,000	165,222,437
Us Treasury N/B	912810DY1	Treasury Debt	8.75	05/15/2017	5/15/2017	150,000,000	157,515,796
Us Treasury N/B	912828GH7	Treasury Debt	4.63	02/15/2017	2/15/2017	150,000,000	152,275,107
Us Treasury N/B	912828NG1	Treasury Debt	2.75	05/31/2017	5/31/2017	130,000,000	131,833,044
Us Treasury N/B	912828MV9	Treasury Debt	3.25	03/31/2017	3/31/2017	130,000,000	131,706,215
Us Treasury N/B	912828MK3	Treasury Debt	3.13	01/31/2017	1/31/2017	129,471,000	130,602,223
Us Treasury N/B	912828MS6	Treasury Debt	3.00	02/28/2017	2/28/2017	125,000,000	126,275,570
Us Treasury N/B	912828MD9	Treasury Debt	3.25	12/31/2016	12/31/2016	120,000,000	120,816,290
Us Treasury N/B	912828SC5	Treasury Debt	0.88	01/31/2017	1/31/2017	120,000,000	120,144,643
Us Treasury N/B	912828LU2	Treasury Debt	3.13	10/31/2016	10/31/2016	110,000,000	110,234,621
Us Treasury N/B	912828RX0	Treasury Debt	0.88	12/31/2016	12/31/2016	105,000,000	105,109,940
Us Treasury N/B	912828WH9	Treasury Debt	0.88	05/15/2017	5/15/2017	100,000,000	100,235,334
Us Treasury N/B	912828SS0	Treasury Debt	0.88	04/30/2017	4/30/2017	100,000,000	100,198,571
Us Treasury N/B	912828SJ0	Treasury Debt	0.88	02/28/2017	2/28/2017	100,000,000	100,163,857
Us Treasury N/B	912828SJ0	Treasury Debt	0.88	02/28/2017	2/28/2017	100,000,000	100,160,020
Us Treasury N/B	912828C32	Treasury Debt	0.75	03/15/2017	3/15/2017	100,000,000	100,073,029
Us Treasury N/B	912828B74	Treasury Debt	0.63	02/15/2017	2/15/2017	100,000,000	100,056,723
Us Treasury N/B	912828SY7	Treasury Debt	0.63	05/31/2017	5/31/2017	100,000,000	100,031,364
Us Treasury N/B	912828K66	Treasury Debt	0.50	04/30/2017	4/30/2017	90,000,000	89,985,783
Us Treasury N/B	912828NG1	Treasury Debt	2.75	05/31/2017	5/31/2017	85,000,000	86,230,945
Us Treasury N/B	912828SC5	Treasury Debt	0.88	01/31/2017	1/31/2017	85,000,000	85,120,406
Us Treasury N/B	912828SY7	Treasury Debt	0.63	05/31/2017	5/31/2017	85,000,000	85,036,073
Us Treasury N/B	912810DY1	Treasury Debt	8.75	05/15/2017	5/15/2017	80,000,000	84,043,872
Us Treasury N/B	912828NG1	Treasury Debt	2.75	05/31/2017	5/31/2017	80,000,000	81,137,708
Us Treasury N/B	912828NG1	Treasury Debt	2.75	05/31/2017	5/31/2017	80,000,000	81,123,566
Us Treasury N/B	912828MA5	Treasury Debt	2.75	11/30/2016	11/30/2016	80,000,000	80,297,752
Us Treasury N/B	912828LU2	Treasury Debt	3.13	10/31/2016	10/31/2016	80,000,000	80,170,647
Us Treasury N/B	912828SS0	Treasury Debt	0.88	04/30/2017	4/30/2017	80,000,000	80,168,126
Us Treasury N/B	912828SC5	Treasury Debt	0.88	01/31/2017	1/31/2017	80,000,000	80,139,981
Us Treasury N/B	912828SJ0	Treasury Debt	0.88	02/28/2017	2/28/2017	80,000,000	80,134,962
Us Treasury N/B	912828SC5	Treasury Debt	0.88	01/31/2017	1/31/2017	80,000,000	80,106,620
Us Treasury N/B	912828RM4	Treasury Debt	1.00	10/31/2016	10/31/2016	80,000,000	80,041,492

Security	CUSIP	Category	Yield %	Maturity Date	Final Maturity Date	Principal Amount \$	Amortized cost value \$
Us Treasury N/B	912828B74	Treasury Debt	0.63	02/15/2017	2/15/2017	80,000,000	80,035,156
Us Treasury N/B	912828MS6	Treasury Debt	3.00	02/28/2017	2/28/2017	75,000,000	75,794,919
Us Treasury N/B	912828MK3	Treasury Debt	3.13	01/31/2017	1/31/2017	75,000,000	75,655,301
Us Treasury N/B	912828MD9	Treasury Debt	3.25	12/31/2016	12/31/2016	75,000,000	75,506,897
Us Treasury N/B	912828SY7	Treasury Debt	0.63	05/31/2017	5/31/2017	75,000,000	75,025,992
Us Treasury N/B	912828WH9	Treasury Debt	0.88	05/15/2017	5/15/2017	70,000,000	70,136,886
Us Treasury N/B	912828S50	Treasury Debt	0.88	04/30/2017	4/30/2017	70,000,000	70,133,752
Us Treasury N/B	912828B74	Treasury Debt	0.63	02/15/2017	2/15/2017	70,000,000	70,039,700
Us Treasury N/B	912828SY7	Treasury Debt	0.63	05/31/2017	5/31/2017	70,000,000	70,030,666
Us Treasury N/B	912828MA5	Treasury Debt	2.75	11/30/2016	11/30/2016	65,000,000	65,244,571
Us Treasury N/B	912828A91	Treasury Debt	0.75	01/15/2017	1/15/2017	60,000,000	60,072,302
Us Treasury N/B	912828C32	Treasury Debt	0.75	03/15/2017	3/15/2017	60,000,000	60,065,350
Us Treasury N/B	912828RU6	Treasury Debt	0.88	11/30/2016	11/30/2016	60,000,000	60,051,201
Us Treasury N/B	912828RU6	Treasury Debt	0.88	11/30/2016	11/30/2016	60,000,000	60,044,420
Us Treasury N/B	912828WH9	Treasury Debt	0.88	05/15/2017	5/15/2017	55,000,000	55,122,917
Us Treasury N/B	912810DY1	Treasury Debt	8.75	05/15/2017	5/15/2017	50,000,000	52,510,533
Us Treasury N/B	912828GS3	Treasury Debt	4.50	05/15/2017	5/15/2017	50,000,000	51,201,045
Us Treasury N/B	912828NA4	Treasury Debt	3.13	04/30/2017	4/30/2017	50,000,000	50,746,790
Us Treasury N/B	912828MD9	Treasury Debt	3.25	12/31/2016	12/31/2016	49,934,000	50,272,007
Us Treasury N/B	912828FY1	Treasury Debt	4.63	11/15/2016	11/15/2016	50,000,000	50,242,042
Us Treasury N/B	912828S50	Treasury Debt	0.88	04/30/2017	4/30/2017	50,000,000	50,097,851
Us Treasury N/B	912828S50	Treasury Debt	0.88	04/30/2017	4/30/2017	50,000,000	50,079,475
Us Treasury N/B	912828B74	Treasury Debt	0.63	02/15/2017	2/15/2017	50,000,000	50,024,543
Us Treasury N/B	912828SY7	Treasury Debt	0.63	05/31/2017	5/31/2017	50,000,000	50,022,308
Us Treasury N/B	912828MK3	Treasury Debt	3.13	01/31/2017	1/31/2017	46,000,000	46,398,828
Us Treasury N/B	912828S50	Treasury Debt	0.88	04/30/2017	4/30/2017	45,552,000	45,640,180
Us Treasury N/B	912828J92	Treasury Debt	0.50	03/31/2017	3/31/2017	40,000,000	39,994,892
Us Treasury N/B	912810DY1	Treasury Debt	8.75	05/15/2017	5/15/2017	34,614,000	36,352,075
Us Treasury N/B	912828SY7	Treasury Debt	0.63	05/31/2017	5/31/2017	30,000,000	30,013,385
Us Treasury N/B	912828SY7	Treasury Debt	0.63	05/31/2017	5/31/2017	30,000,000	30,003,448
Us Treasury N/B	912828J35	Treasury Debt	0.50	02/28/2017	2/28/2017	30,000,000	29,988,916
Us Treasury N/B	912828FY1	Treasury Debt	4.63	11/15/2016	11/15/2016	28,000,000	28,135,507
Us Treasury N/B	912810DX3	Treasury Debt	7.50	11/15/2016	11/15/2016	27,000,000	27,221,257
Us Treasury N/B	912828C73	Treasury Debt	0.88	04/15/2017	4/15/2017	25,000,000	25,050,720
Us Treasury N/B	912828A59	Treasury Debt	0.63	12/15/2016	12/15/2016	25,000,000	25,011,227
Us Treasury N/B	912810DY1	Treasury Debt	8.75	05/15/2017	5/15/2017	21,509,000	22,575,488
Us Treasury N/B	912828MD9	Treasury Debt	3.25	12/31/2016	12/31/2016	16,000,000	16,108,145
Us Treasury N/B	912828GS3	Treasury Debt	4.50	05/15/2017	5/15/2017	10,000,000	10,239,516
Us Treasury N/B	912828NG1	Treasury Debt	2.75	05/31/2017	5/31/2017	9,891,000	10,026,931
Us Treasury N/B	912828RX0	Treasury Debt	0.88	12/31/2016	12/31/2016	10,000,000	10,010,206

Treasury Repurchase Agreement

Bank Of Montreal	0636Y7009	Treasury Repurchase Agreement	0.41	10/03/2016	10/3/2016	100,000,000	100,000,000
Bank Of Nova Scotia Nya/ Repo	972KFE004	Treasury Repurchase Agreement	0.45	10/03/2016	10/3/2016	900,000,000	900,000,000
Barclays Capital Inc	959JCH000	Treasury Repurchase Agreement	0.47	10/03/2016	10/6/2016	500,000,000	500,000,000
Barclays Capital Inc	959JCH000	Treasury Repurchase Agreement	0.47	10/03/2016	10/6/2016	500,000,000	500,000,000
Barclays Capital Inc	959JCE007	Treasury Repurchase Agreement	0.48	10/03/2016	10/6/2016	100,000,000	100,000,000

Security	CUSIP	Category	Yield %	Maturity Date	Final Maturity Date	Principal Amount \$	Amortized cost value \$
Bnp Paribas	05599Y002	Treasury Repurchase Agreement	0.34	10/03/2016	10/7/2016	1,151,000,000	1,151,000,000
Bnp Paribas	05599Y002	Treasury Repurchase Agreement	0.34	10/07/2016	10/7/2016	300,000,000	300,000,000
Citigroupglobal Markets	959JDT003	Treasury Repurchase Agreement	0.50	10/03/2016	10/3/2016	240,000,000	240,000,000
Credit Agricole Repo	22599G006	Treasury Repurchase Agreement	0.48	10/03/2016	10/11/2016	75,000,000	75,000,000
Deutsche Bank Securities	959JFL008	Treasury Repurchase Agreement	0.53	10/03/2016	10/7/2016	575,000,000	575,000,000
Frbny	43999X9F9	Treasury Repurchase Agreement	0.25	10/03/2016	10/11/2016	19,950,000,000	19,950,000,000
Hsbc Securities Usa Inc	988BYT002	Treasury Repurchase Agreement	0.45	10/03/2016	10/3/2016	100,000,000	100,000,000
Merrill Pierce Fenner Sm	983YZD001	Treasury Repurchase Agreement	0.48	10/03/2016	10/3/2016	450,000,000	450,000,000
Mizuho Repo	65999B002	Treasury Repurchase Agreement	0.51	10/03/2016	10/11/2016	480,000,000	480,000,000
Prudentialrepo	744332008	Treasury Repurchase Agreement	0.50	10/03/2016	10/11/2016	345,453,750	345,453,750
Rbc Capital Markets Triparty A	15499L000	Treasury Repurchase Agreement	0.45	10/03/2016	10/11/2016	200,000,000	200,000,000
Royal Bk Of Scotland Plc/ Repo	972JMV001	Treasury Repurchase Agreement	0.50	10/03/2016	10/3/2016	500,000,000	500,000,000
Societe Generale Ny	988APT004	Treasury Repurchase Agreement	0.35	10/13/2016	10/13/2016	550,000,000	550,000,000
Societe Generale Ny	988APK003	Treasury Repurchase Agreement	0.39	10/24/2016	10/18/2016	400,000,000	400,000,000
Societe Generale Ny	988APU001	Treasury Repurchase Agreement	0.35	10/12/2016	10/11/2016	250,000,000	250,000,000
Societe Generale Ny	988APS006	Treasury Repurchase Agreement	0.40	10/04/2016	10/4/2016	250,000,000	250,000,000
Societe Generale Ny	988APP002	Treasury Repurchase Agreement	0.34	10/20/2016	10/20/2016	250,000,000	250,000,000

Variable Rate Demand Note

Abag Ca Fin Auth For Nonprofit	00037NPB6	Variable Rate Demand Note	0.00	10/07/2016	10/1/2046	36,660,000	36,660,000
Abag Ca Fin Auth For Nonprofit	00037NPB6	Variable Rate Demand Note	0.00	10/07/2016	10/1/2046	16,100,000	16,100,000
Abag Ca Fin Auth For Nonprofit	00037NLF1	Variable Rate Demand Note	0.93	10/07/2016	7/15/2035	6,100,000	6,100,000
Abag Ca Fin Auth For Nonprofit	00037NPB6	Variable Rate Demand Note	0.00	10/07/2016	10/1/2046	5,400,000	5,400,000
Abag Ca Fin Auth For Nonprofit	00037NPB6	Variable Rate Demand Note	0.00	10/07/2016	10/1/2046	1,000,000	1,000,000
Abag Ca Fin Auth For Nonprofit	00037NJS6	Variable Rate Demand Note	0.88	10/07/2016	9/15/2032	260,000	260,000
Adams Cntyco Hsg Auth Mf Hsg	00561QAA1	Variable Rate Demand Note	0.91	10/07/2016	7/15/2037	14,000,000	14,000,000
Alexandriava Redev Hsg Auth	015330EY5	Variable Rate Demand Note	0.90	10/06/2016	1/15/2039	21,720,000	21,720,000
Anaheim Cahsg Auth Mf Hsg Rev	032557BV1	Variable Rate Demand Note	0.87	10/07/2016	7/1/2033	23,580,000	23,580,000
Bloomington Mn Hsg Revenue	09478LAA5	Variable Rate Demand Note	0.86	10/07/2016	7/1/2038	15,590,000	15,590,000
Californiast Infrastructure	13033W6S7	Variable Rate Demand Note	0.89	10/07/2016	12/1/2040	14,250,000	14,250,000
Californiast Muni Fin Auth Mf	130483DF4	Variable Rate Demand Note	0.82	10/07/2016	2/1/2046	3,000,000	3,000,000
Californiast Stwd Cmnty Dev	13077V4F6	Variable Rate Demand Note	0.86	10/06/2016	12/15/2037	29,320,000	29,320,000

Security	CUSIP	Category	Yield %	Maturity Date	Final Maturity Date	Principal Amount \$	Amortized cost value \$
Californiast Stwd Cmnty Dev	13077VC59	Variable Rate Demand Note	0.87	10/07/2016	8/15/2034	11,200,000	11,200,000
Californiast Stwd Cmnty Dev	13077V9V9	Variable Rate Demand Note	0.94	10/07/2016	6/1/2028	8,700,000	8,700,000
Californiast Stwd Cmnty Dev	13079PQX4	Variable Rate Demand Note	0.92	10/07/2016	8/1/2045	7,000,000	7,000,000
Californiast Stwd Cmnty Dev	13079PKC6	Variable Rate Demand Note	0.88	10/07/2016	11/1/2040	6,620,000	6,620,000
Californiast Stwd Cmnty Dev	13077VUX8	Variable Rate Demand Note	0.91	10/07/2016	5/1/2027	6,165,000	6,165,000
Californiast Stwd Cmnty Dev	13077V6Y3	Variable Rate Demand Note	0.88	10/07/2016	12/15/2034	1,925,000	1,925,000
Californiast Stwd Cmnty Dev	13077VP89	Variable Rate Demand Note	0.90	10/07/2016	5/15/2035	1,040,000	1,040,000
Edina Mn Mf Revenue	280620AQ8	Variable Rate Demand Note	0.81	10/07/2016	12/1/2029	13,200,000	13,200,000
Fhlmc Multifamily Vrd Certific	31395XJQ9	Variable Rate Demand Note	0.84	10/07/2016	10/15/2045	19,319,919	19,319,919
Florida Sthsg Fin Corp	34073JSR1	Variable Rate Demand Note	0.89	10/06/2016	12/1/2034	16,475,000	16,475,000
Florida Sthsg Fin Corp	34073JSQ3	Variable Rate Demand Note	0.89	10/07/2016	12/1/2034	14,810,000	14,810,000
Galvestonhsg Fin Corp	364214DP8	Variable Rate Demand Note	0.93	10/07/2016	2/15/2032	5,090,000	5,090,000
Glendale Heights Il Mf Revenue	378905AS2	Variable Rate Demand Note	0.00	10/03/2016	3/1/2030	14,845,000	14,845,000
Harris Cnty Tx Hsg Fin Corp	414158SU0	Variable Rate Demand Note	0.91	10/06/2016	6/15/2038	6,300,000	6,300,000
Harrisonburg Va Redev Hsg Au	415690NQ5	Variable Rate Demand Note	0.82	10/07/2016	6/15/2043	1,950,000	1,950,000
Hawaii Sthsg Fin Dev Corp M	41981PAJ0	Variable Rate Demand Note	0.88	10/07/2016	12/1/2041	10,000,000	10,000,000
Hawaii Sthsg Fin Dev Corp M	41981PAJ0	Variable Rate Demand Note	0.88	10/07/2016	12/1/2041	9,830,000	9,830,000
Illinois St Hsg Dev Auth Mf Hs	45203LAQ6	Variable Rate Demand Note	0.88	10/07/2016	1/1/2041	29,000,000	29,000,000
Indianapolis In Mf Hsg Revenue	45528TAF1	Variable Rate Demand Note	0.85	10/07/2016	5/15/2038	10,000,000	10,000,000
Indianapolis In Mf Hsg Revenue	45528TAF1	Variable Rate Demand Note	0.85	10/07/2016	5/15/2038	9,350,000	9,350,000
Indianapolis In Mf Hsg Revenue	45528TAF1	Variable Rate Demand Note	0.85	10/07/2016	5/15/2038	3,750,000	3,750,000
Indianapolis In Mf Hsg Revenue	45528TAF1	Variable Rate Demand Note	0.85	10/07/2016	5/15/2038	1,000,000	1,000,000
Louisianast Hsg Fin Agy	546267GV1	Variable Rate Demand Note	0.86	10/07/2016	9/15/2040	10,670,000	10,670,000
Louisianast Hsg Fin Agy	546267GV1	Variable Rate Demand Note	0.86	10/07/2016	9/15/2040	4,800,000	4,800,000
Manatee Cnty Fl Hsg Fin Auth M	56184RAT7	Variable Rate Demand Note	0.90	10/07/2016	1/15/2037	10,100,000	10,100,000
Maricopa Cnty Az Indl Dev Auth	56682PAL5	Variable Rate Demand Note	0.88	10/07/2016	9/15/2035	10,720,000	10,720,000
Maricopa Cnty Az Indl Dev Auth	56682PAL5	Variable Rate Demand Note	0.88	10/07/2016	9/15/2035	4,195,000	4,195,000
Martinez Ca Mf Hsg Revenue	573398BR4	Variable Rate Demand Note	0.85	10/05/2016	12/15/2033	6,800,000	6,800,000
Met Govt Nashville Davidson	592065PV2	Variable Rate Demand Note	0.89	10/07/2016	12/1/2025	13,400,000	13,400,000
Mobile Alindl Dev Brd Indl Re	607165FD4	Variable Rate Demand Note	0.94	10/07/2016	8/1/2031	6,000,000	6,000,000
Montgomerycnty Pa Redev Auth	613643AT2	Variable Rate Demand Note	0.89	10/07/2016	8/15/2031	14,100,000	14,100,000

Security	CUSIP	Category	Yield %	Maturity Date	Final Maturity Date	Principal Amount \$	Amortized cost value \$
Mountain View Ca Mf Hsg Revenu	624345AB0	Variable Rate Demand Note	0.86	10/07/2016	2/15/2017	15,400,000	15,400,000
Nebraska St Investment Fin Aut	63968MJP5	Variable Rate Demand Note	0.88	10/07/2016	9/1/2038	25,100,000	25,100,000
Nebraska St Investment Fin Aut	63968MHP7	Variable Rate Demand Note	0.88	10/07/2016	3/1/2038	21,675,000	21,675,000
Nebraska St Investment Fin Aut	63968MDB2	Variable Rate Demand Note	0.85	10/07/2016	9/1/2038	15,180,000	15,180,000
New York City Ny Hsg Dev Corp	64970HAS3	Variable Rate Demand Note	0.00	10/07/2016	11/15/2031	50,000,000	50,000,000
New York City Ny Hsg Dev Corp	64970HAN4	Variable Rate Demand Note	0.00	10/07/2016	6/15/2029	45,700,000	45,700,000
New York City Ny Hsg Dev Corp	64970HBA1	Variable Rate Demand Note	0.00	10/07/2016	6/15/2034	41,000,000	41,000,000
New York City Ny Hsg Dev Corp	64970VDD2	Variable Rate Demand Note	0.00	10/07/2016	6/15/2039	34,000,000	34,000,000
New York City Ny Hsg Dev Corp	64970HBF0	Variable Rate Demand Note	0.83	10/07/2016	12/1/2035	27,300,000	27,300,000
New York City Ny Hsg Dev Corp	64966TBM5	Variable Rate Demand Note	0.00	10/07/2016	11/1/2046	16,100,000	16,100,000
New York City Ny Hsg Dev Corp	64970HDR2	Variable Rate Demand Note	0.86	10/07/2016	9/1/2049	11,700,000	11,700,000
New York City Ny Hsg Dev Corp	64970HBF0	Variable Rate Demand Note	0.83	10/07/2016	12/1/2035	10,900,000	10,900,000
New York City Ny Hsg Dev Corp	64970HCK8	Variable Rate Demand Note	0.86	10/07/2016	4/15/2036	9,900,000	9,900,000
New York City Ny Hsg Dev Corp	64970HAR5	Variable Rate Demand Note	0.82	10/07/2016	4/1/2031	9,500,000	9,500,000
New York City Ny Hsg Dev Corp	64966TAF1	Variable Rate Demand Note	0.86	10/07/2016	10/15/2041	9,000,000	9,000,000
New York City Ny Hsg Dev Corp	64966TAF1	Variable Rate Demand Note	0.86	10/07/2016	10/15/2041	8,000,000	8,000,000
New York City Ny Hsg Dev Corp	64970HAN4	Variable Rate Demand Note	0.00	10/07/2016	6/15/2029	7,300,000	7,300,000
New York City Ny Hsg Dev Corp	64970VBC6	Variable Rate Demand Note	0.83	10/07/2016	1/15/2034	6,000,000	6,000,000
New York City Ny Hsg Dev Corp	64970HCK8	Variable Rate Demand Note	0.86	10/07/2016	4/15/2036	1,400,000	1,400,000
New York City Ny Hsg Dev Corp	64970HAR5	Variable Rate Demand Note	0.82	10/07/2016	4/1/2031	1,300,000	1,300,000
New York City Ny Hsg Dev Corp	64966TAF1	Variable Rate Demand Note	0.86	10/07/2016	10/15/2041	600,000	600,000
New York City Ny Hsg Dev Corpm	64966TEY6	Variable Rate Demand Note	0.86	10/07/2016	4/1/2045	13,500,000	13,500,000
New York St Dorm Auth Revenues	649903ZG9	Variable Rate Demand Note	0.82	10/07/2016	11/15/2036	11,280,000	11,280,000
New York St Dorm Auth Revenues	649903ZG9	Variable Rate Demand Note	0.82	10/07/2016	11/15/2036	9,400,000	9,400,000
New York St Dorm Auth Revenues	649903ZG9	Variable Rate Demand Note	0.82	10/07/2016	11/15/2036	6,595,000	6,595,000
New York St Dorm Auth Revenues	649903ZG9	Variable Rate Demand Note	0.82	10/07/2016	11/15/2036	4,000,000	4,000,000
New York St Hsg Fin Agy	64986ME68	Variable Rate Demand Note	0.00	10/07/2016	11/15/2038	50,000,000	50,000,000
New York St Hsg Fin Agy	64986MBK0	Variable Rate Demand Note	0.83	10/07/2016	5/1/2029	45,000,000	45,000,000
New York St Hsg Fin Agy	64986MBK0	Variable Rate Demand Note	0.83	10/07/2016	5/1/2029	42,005,000	42,005,000
New York St Hsg Fin Agy	64986MQM0	Variable Rate Demand Note	0.89	10/07/2016	11/15/2036	40,500,000	40,500,000
New York St Hsg Fin Agy	64986MY5	Variable Rate Demand Note	0.88	10/07/2016	11/15/2037	32,000,000	32,000,000

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New York St Hsg Fin Agy	64986MC78	Variable Rate Demand Note	0.82	10/07/2016	5/1/2035	27,800,000	27,800,000
New York St Hsg Fin Agy	64986M6R1	Variable Rate Demand Note	0.86	10/07/2016	5/15/2041	25,000,000	25,000,000
New York St Hsg Fin Agy	64986MJW6	Variable Rate Demand Note	0.89	10/07/2016	11/15/2031	21,700,000	21,700,000
New York St Hsg Fin Agy	64986M4E2	Variable Rate Demand Note	0.88	10/07/2016	5/15/2039	20,000,000	20,000,000
New York St Hsg Fin Agy	64986MV93	Variable Rate Demand Note	0.86	10/07/2016	5/1/2045	19,500,000	19,500,000
New York St Hsg Fin Agy	64986MPL3	Variable Rate Demand Note	0.88	10/05/2016	11/1/2035	17,975,000	17,975,000
New York St Hsg Fin Agy	64986MJ55	Variable Rate Demand Note	0.86	10/07/2016	11/15/2036	16,800,000	16,800,000
New York St Hsg Fin Agy	64986MUV5	Variable Rate Demand Note	0.89	10/07/2016	5/15/2034	15,000,000	15,000,000
New York St Hsg Fin Agy	64986MPL3	Variable Rate Demand Note	0.88	10/05/2016	11/1/2035	14,825,000	14,825,000
New York St Hsg Fin Agy	64986MY55	Variable Rate Demand Note	0.88	10/07/2016	11/15/2037	12,800,000	12,800,000
New York St Hsg Fin Agy	64986MY55	Variable Rate Demand Note	0.88	10/07/2016	11/15/2037	12,000,000	12,000,000
New York St Hsg Fin Agy	64986MLJ2	Variable Rate Demand Note	0.81	10/07/2016	5/15/2032	11,000,000	11,000,000
New York St Hsg Fin Agy	64986MVB8	Variable Rate Demand Note	0.86	10/07/2016	5/15/2034	10,200,000	10,200,000
New York St Hsg Fin Agy	64986MLZ6	Variable Rate Demand Note	0.83	10/05/2016	11/1/2032	10,150,000	10,150,000
New York St Hsg Fin Agy	64986MQM0	Variable Rate Demand Note	0.89	10/07/2016	11/15/2036	10,000,000	10,000,000
New York St Hsg Fin Agy	64986MQM0	Variable Rate Demand Note	0.89	10/07/2016	11/15/2036	10,000,000	10,000,000
New York St Hsg Fin Agy	64986MVB8	Variable Rate Demand Note	0.86	10/07/2016	5/15/2034	9,700,000	9,700,000
New York St Hsg Fin Agy	64986MY55	Variable Rate Demand Note	0.88	10/07/2016	11/15/2037	9,100,000	9,100,000
New York St Hsg Fin Agy	64986MLH6	Variable Rate Demand Note	0.81	10/07/2016	5/15/2032	7,600,000	7,600,000
New York St Hsg Fin Agy	64986MJ55	Variable Rate Demand Note	0.86	10/07/2016	11/15/2036	7,000,000	7,000,000
New York St Hsg Fin Agy	64986MLC7	Variable Rate Demand Note	0.81	10/07/2016	5/15/2031	4,600,000	4,600,000
New York St Hsg Fin Agy	64986MX6	Variable Rate Demand Note	0.81	10/07/2016	5/15/2033	4,500,000	4,500,000
New York St Hsg Fin Agy	64986MJ55	Variable Rate Demand Note	0.86	10/07/2016	11/15/2036	2,400,000	2,400,000
New York St Hsg Fin Agy	64986MJ55	Variable Rate Demand Note	0.86	10/07/2016	11/15/2036	1,000,000	1,000,000
New York St Hsg Fin Agy	64986MY55	Variable Rate Demand Note	0.88	10/07/2016	11/15/2037	600,000	600,000
New York St Hsg Fin Agy	64986MVB8	Variable Rate Demand Note	0.86	10/07/2016	5/15/2034	500,000	500,000
New York St Hsg Fin Agy	64986MX6	Variable Rate Demand Note	0.81	10/07/2016	5/15/2033	100,000	100,000
New York St Hsg Fin Agy	64986MX6	Variable Rate Demand Note	0.81	10/07/2016	5/15/2033	100,000	100,000
New York St Hsg Fin Agy	64986MX6	Variable Rate Demand Note	0.81	10/07/2016	5/15/2033	100,000	100,000
New York St Hsg Fin Agy Revenu	64986UMN4	Variable Rate Demand Note	0.83	10/07/2016	5/15/2041	50,000,000	50,000,000
New York St Hsg Fin Agy Revenu	64986UPL5	Variable Rate Demand Note	0.80	10/07/2016	5/1/2042	30,900,000	30,900,000

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New York St Hsg Fin Agy Revenu	64986UBJ5	Variable Rate Demand Note	0.80	10/07/2016	11/1/2037	23,600,000	23,600,000
New York St Hsg Fin Agy Revenu	64986UBJ5	Variable Rate Demand Note	0.80	10/07/2016	11/1/2037	12,300,000	12,300,000
New York St Hsg Fin Agy Revenu	64986UBJ5	Variable Rate Demand Note	0.80	10/07/2016	11/1/2037	11,200,000	11,200,000
New York St Hsg Fin Agy Revenu	64986UBJ5	Variable Rate Demand Note	0.80	10/07/2016	11/1/2037	10,700,000	10,700,000
New York St Hsg Fin Agy Revenu	64986UBJ5	Variable Rate Demand Note	0.80	10/07/2016	11/1/2037	3,000,000	3,000,000
New York St Hsg Fin Agy Revenu	64986UBJ5	Variable Rate Demand Note	0.80	10/07/2016	11/1/2037	850,000	850,000
New York St Hsg Fin Agy Revenu	64986UBJ5	Variable Rate Demand Note	0.80	10/07/2016	11/1/2037	100,000	100,000
Oak Park Heights Mn Mf Revenue	671575AV0	Variable Rate Demand Note	0.86	10/07/2016	11/1/2035	8,745,000	8,745,000
Oak Park Heights Mn Mf Revenue	671575AV0	Variable Rate Demand Note	0.86	10/07/2016	11/1/2035	7,555,000	7,555,000
Orange Cnty Fl Hsg Fin Auth	684906DQ0	Variable Rate Demand Note	0.87	10/07/2016	7/15/2034	240,000	240,000
Oregon Stfacs Auth Revenue	68608JDT5	Variable Rate Demand Note	0.91	10/06/2016	7/15/2035	33,175,000	33,175,000
Oxnard Cahsg Fin Auth Mf Hsg	691889AB5	Variable Rate Demand Note	0.87	10/07/2016	12/1/2020	3,175,000	3,175,000
Phoenix Azindl Dev Auth	718903HS9	Variable Rate Demand Note	0.85	10/07/2016	10/1/2029	11,520,000	11,520,000
Public Finauth Wi Mf Hsg Reve	74441XBE8	Variable Rate Demand Note	0.84	10/07/2016	11/1/2047	21,775,000	21,775,000
Public Finauth Wi Mf Hsg Reve	74441XBF5	Variable Rate Demand Note	0.84	10/07/2016	12/1/2047	10,000,000	10,000,000
Public Finauth Wi Mf Hsg Reve	74441XBU2	Variable Rate Demand Note	0.84	10/07/2016	8/1/2048	4,500,000	4,500,000
Public Finauth Wi Mf Hsg Reve	74441XBF5	Variable Rate Demand Note	0.84	10/07/2016	12/1/2047	4,250,000	4,250,000
Public Finauth Wi Mf Hsg Reve	74441XBF5	Variable Rate Demand Note	0.84	10/07/2016	12/1/2047	4,250,000	4,250,000
Public Finauth Wi Mf Hsg Reve	74441XBU2	Variable Rate Demand Note	0.84	10/07/2016	8/1/2048	4,200,000	4,200,000
Public Finauth Wi Mf Hsg Reve	74441XBF5	Variable Rate Demand Note	0.84	10/07/2016	12/1/2047	4,000,000	4,000,000
Public Finauth Wi Mf Hsg Reve	74441XBU2	Variable Rate Demand Note	0.84	10/07/2016	8/1/2048	3,200,000	3,200,000
Public Finauth Wi Mf Hsg Reve	74441XBU2	Variable Rate Demand Note	0.84	10/07/2016	8/1/2048	3,000,000	3,000,000
Public Finauth Wi Mf Hsg Reve	74441XBU2	Variable Rate Demand Note	0.84	10/07/2016	8/1/2048	3,000,000	3,000,000
Rhode Island St Hsg Mtge Fin	76221PAA5	Variable Rate Demand Note	0.82	10/06/2016	3/1/2040	25,750,000	25,750,000
Rosevillemn Senior Hsg Revenu	778112AB8	Variable Rate Demand Note	0.86	10/07/2016	7/1/2039	4,400,000	4,400,000
Sacramentocnty Ca Hsg Auth	786111CN2	Variable Rate Demand Note	0.87	10/07/2016	12/1/2022	18,500,000	18,500,000
Sacramentocnty Ca Hsg Auth	786111KQ6	Variable Rate Demand Note	0.94	10/07/2016	5/1/2042	10,000,000	10,000,000
Saint Charles Cnty Mo Indl Dev	787643GQ2	Variable Rate Demand Note	0.89	10/07/2016	7/15/2032	25,000,000	25,000,000
Saint Charles Cnty Mo Indl Dev	787643FZ3	Variable Rate Demand Note	0.89	10/07/2016	2/1/2029	12,700,000	12,700,000
Saint Louis Park Mn Mf Revenue	79177DEU2	Variable Rate Demand Note	0.92	10/07/2016	8/1/2034	5,865,000	5,865,000
San Bernardino Cnty Ca Mf Reve	796900DB1	Variable Rate Demand Note	0.87	10/07/2016	5/15/2029	16,600,000	16,600,000

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San Francisco City Cnty Ca R	79771MAU6	Variable Rate Demand Note	0.85	10/07/2016	12/1/2017	44,000,000	44,000,000
San Francisco City Cnty Ca R	79765TCA1	Variable Rate Demand Note	0.86	10/07/2016	6/15/2035	8,900,000	8,900,000
San Jose Ca Mf Hsg Revenue	798165KP0	Variable Rate Demand Note	0.86	10/05/2016	7/1/2038	25,900,000	25,900,000
San Jose Ca Mf Hsg Revenue	798165JW7	Variable Rate Demand Note	0.94	10/07/2016	2/1/2038	10,600,000	10,600,000
South Dakota St Hsg Dev Auth	83755GST5	Variable Rate Demand Note	0.93	10/07/2016	2/15/2031	6,495,000	6,495,000
Tarrant Cnty Tx Hsg Fin Corp	876394RN9	Variable Rate Demand Note	0.90	10/06/2016	2/15/2036	11,250,000	11,250,000
Texas St Dept Of Hsg Cmnty A	88275ACL2	Variable Rate Demand Note	0.89	10/07/2016	6/1/2042	14,290,000	14,290,000
Texas St Dept Of Hsg Cmnty A	88275BHG6	Variable Rate Demand Note	0.85	10/07/2016	7/1/2033	10,800,000	10,800,000
Washingtonst Hsg Fin Commissi	93978PNL7	Variable Rate Demand Note	0.87	10/07/2016	9/1/2049	27,500,000	27,500,000
Washingtonst Hsg Fin Commissi	93978RDZ3	Variable Rate Demand Note	0.90	10/06/2016	9/1/2038	27,180,000	27,180,000
Washingtonst Hsg Fin Commissi	93978PJT5	Variable Rate Demand Note	0.90	10/06/2016	12/15/2044	12,650,000	12,650,000
Washingtonst Hsg Fin Commissi	93978PKD8	Variable Rate Demand Note	0.87	10/07/2016	8/1/2044	12,630,000	12,630,000
Washingtonst Hsg Fin Commissi	93978PJR9	Variable Rate Demand Note	0.86	10/07/2016	7/1/2044	8,250,000	8,250,000
Washingtonst Hsg Fin Commissi	93978PLN5	Variable Rate Demand Note	0.87	10/05/2016	7/1/2052	7,320,000	7,320,000
Washingtonst Hsg Fin Commissi	93978PLN5	Variable Rate Demand Note	0.87	10/05/2016	7/1/2052	7,320,000	7,320,000
Washingtonst Hsg Fin Commissi	93978PPF7	Variable Rate Demand Note	0.91	10/07/2016	8/15/2039	6,365,000	6,365,000
Washingtonst Hsg Fin Commissi	939782HR2	Variable Rate Demand Note	0.90	10/07/2016	7/1/2025	5,300,000	5,300,000
Washingtonst Hsg Fin Commissi	93978PJU2	Variable Rate Demand Note	0.90	10/07/2016	12/15/2044	5,000,000	5,000,000
Washingtonst Hsg Fin Commissi	93978PJU2	Variable Rate Demand Note	0.90	10/07/2016	12/15/2044	3,900,000	3,900,000
Washingtonst Hsg Fin Commissi	93978PJS7	Variable Rate Demand Note	0.90	10/07/2016	2/15/2043	3,750,000	3,750,000
Washingtonst Hsg Fin Commissi	93978PJS7	Variable Rate Demand Note	0.90	10/07/2016	2/15/2043	3,750,000	3,750,000
Washingtonst Hsg Fin Commissi	93978PJM0	Variable Rate Demand Note	0.87	10/05/2016	12/1/2041	3,200,000	3,200,000
Washingtonst Hsg Fin Commissi	939782HR2	Variable Rate Demand Note	0.90	10/07/2016	7/1/2025	3,000,000	3,000,000
Washingtonst Hsg Fin Commissi	93978PDF1	Variable Rate Demand Note	0.90	10/07/2016	12/15/2036	2,235,000	2,235,000
Washingtonst Hsg Fin Commissi	93978PDQ7	Variable Rate Demand Note	0.90	10/07/2016	6/15/2037	730,000	730,000
Washingtonst Hsg Fin Commissi	93978PEK9	Variable Rate Demand Note	1.00	10/07/2016	7/15/2038	705,000	705,000
Washingtonst Hsg Fin Commissi	93978RAF0	Variable Rate Demand Note	0.90	10/07/2016	11/1/2021	690,000	690,000
Washingtonst Hsg Fin Commissi	93978PDQ7	Variable Rate Demand Note	0.90	10/07/2016	6/15/2037	250,000	250,000
Washingtonst Hsg Fin Commissi	93978PDF1	Variable Rate Demand Note	0.90	10/07/2016	12/15/2036	225,000	225,000
Washingtonst Hsg Fin Commissi	93978PDQ7	Variable Rate Demand Note	0.90	10/07/2016	6/15/2037	100,000	100,000

Carefully consider a fund's investment objectives, risks, charges, and expenses before investing. For a current prospectus and, if available, a summary prospectus, containing this and other information, visit wellsfargofunds.com. Read it carefully before investing.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

Wells Fargo Asset Management (WFAM) is a trade name used by the asset management businesses of Wells Fargo & Company. Wells Fargo Funds Management, LLC, a wholly owned subsidiary of Wells Fargo & Company, provides investment advisory and administrative services for Wells Fargo Funds. Other affiliates of Wells Fargo & Company provide subadvisory and other services for the funds. The funds are distributed by **Wells Fargo Funds Distributor, LLC**, Member FINRA, an affiliate of Wells Fargo & Company. Neither Wells Fargo Funds Management nor Wells Fargo Funds Distributor has fund customer accounts/assets, and neither provides investment advice/recommendations or acts as an investment advice fiduciary to any investor.

NOT FDIC INSURED	NOT BANK GUARANTEED	MAY LOSE VALUE
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246454 10/16

California Asset Management Trust Cash Reserve Portfolio

Schedule of Investments

For the Month Ending

July 31, 2016

Category of Investment / Issuer	CUSIP	Yield to Maturity	Maturity Date for WAM ⁽¹⁾	Maturity Date for WAL ⁽²⁾	Final Maturity Date ⁽³⁾	Principal	Value ⁽⁴⁾
U.S. Treasury Repurchase Agreement							
BNP PARIBAS SECURITIES CORP	RE1230888	0.34%	08/01/2016	08/01/2016	08/01/2016	130,200,000.00	130,200,000.00
Category of Investment Sub-Total						130,200,000.00	130,200,000.00
U.S. Treasury Debt							
UNITED STATES TREASURY	912828RF9	0.36%	08/31/2016	08/31/2016	08/31/2016	115,000,000.00	115,059,903.93
UNITED STATES TREASURY	912828LP3	0.71%	09/30/2016	09/30/2016	09/30/2016	20,000,000.00	20,074,718.20
Category of Investment Sub-Total						135,000,000.00	135,134,622.13
U.S. Government Agency Repurchase Agreement							
GOLDMAN SACHS & CO	RE1227165	0.34%	08/07/2016	08/07/2016	08/16/2016	110,000,000.00	110,000,000.00
Category of Investment Sub-Total						110,000,000.00	110,000,000.00
U.S. Government Agency Debt							
FEDERAL FARM CREDIT BANKS	3133EE4X5	0.51% ⁽⁵⁾	08/27/2016	12/27/2017	12/27/2017	12,500,000.00	12,474,447.33
FEDERAL HOME LOAN BANKS	313384F38	0.34%	09/09/2016	09/09/2016	09/09/2016	50,000,000.00	49,981,366.68
FEDERAL HOME LOAN BANKS	313384G52	0.38%	09/19/2016	09/19/2016	09/19/2016	25,000,000.00	24,987,069.48
FEDERAL HOME LOAN BANKS	313384J59	0.40%	10/05/2016	10/05/2016	10/05/2016	50,000,000.00	49,963,888.89
FEDERAL HOME LOAN BANKS	3130A8HY2	0.48% ⁽⁵⁾	08/15/2016	12/15/2016	12/15/2016	40,000,000.00	40,000,000.00
FEDERAL HOME LOAN BANKS	3130A8G49	0.49% ⁽⁵⁾	08/09/2016	03/09/2017	03/09/2017	15,000,000.00	15,000,000.00
FEDERAL HOME LOAN BANKS	3130A8SA2	0.63%	04/28/2017	04/28/2017	04/28/2017	20,000,000.00	19,984,744.41
FREDDIE MAC	3134G8LG2	0.75%	03/09/2017	03/09/2017	03/09/2017	5,000,000.00	5,000,000.00
FREDDIE MAC	3134G8HY8	0.62% ⁽⁵⁾	08/21/2016	07/21/2017	07/21/2017	10,000,000.00	9,999,002.50
Category of Investment Sub-Total						227,500,000.00	227,390,519.29
Other Instrument - Banker's Acceptance							
US BANK NA	9033A0H52	0.53%	08/05/2016	08/05/2016	08/05/2016	915,702.00	915,648.01
US BANK NA	9033A0HB9	0.56%	08/11/2016	08/11/2016	08/11/2016	977,276.00	977,123.94
US BANK NA	9033A0HV5	0.63%	08/29/2016	08/29/2016	08/29/2016	865,261.00	864,836.99

California Asset Management Trust Cash Reserve Portfolio

Schedule of Investments

For the Month Ending

July 31, 2016

Category of Investment / Issuer	CUSIP	Yield to Maturity	Maturity Date for WAM ⁽¹⁾	Maturity Date for WAL ⁽²⁾	Final Maturity Date ⁽³⁾	Principal	Value ⁽⁴⁾
Category of Investment Sub-Total						2,758,239.00	2,757,608.94
Financial Company Commercial Paper							
BANK OF TOKYO MITSUBISHI UFJ LTD	06538BH55	0.86%	08/05/2016	08/05/2016	08/05/2016	10,000,000.00	9,999,044.54
BANK OF TOKYO MITSUBISHI UFJ LTD	06538BJL8	0.88%	09/20/2016	09/20/2016	09/20/2016	20,000,000.00	19,975,555.70
BANK OF TOKYO MITSUBISHI UFJ LTD	06538BJU8	0.88%	09/28/2016	09/28/2016	09/28/2016	5,000,000.00	4,992,911.00
BANK OF TOKYO MITSUBISHI UFJ LTD	06538BJV6	0.90%	09/29/2016	09/29/2016	09/29/2016	5,000,000.00	4,992,625.00
BNP PARIBAS NY BRANCH	09659BJ19	0.88%	09/01/2016	09/01/2016	09/01/2016	25,000,000.00	24,981,163.37
BNP PARIBAS NY BRANCH	09659BMC1	1.02%	12/12/2016	12/12/2016	12/12/2016	20,000,000.00	19,925,372.07
BNP PARIBAS NY BRANCH	09659BN30	1.04%	01/03/2017	01/03/2017	01/03/2017	5,000,000.00	4,977,826.71
CANADIAN IMPERIAL HOLDING	13607JA32	0.90% ⁽⁵⁾	08/01/2016	10/28/2016	10/28/2016	25,000,000.00	25,000,000.00
COOPERATIEVE RABOBANK U.A.	21687AKB8	0.83%	10/11/2016	10/11/2016	10/11/2016	15,000,000.00	14,975,445.62
COOPERATIEVE RABOBANK U.A.	21687AKD4	0.85%	10/13/2016	10/13/2016	10/13/2016	35,000,000.00	34,940,028.56
CREDIT SUISSE NEW YORK	2254EAL19	1.01%	11/01/2016	11/01/2016	11/01/2016	30,000,000.00	29,923,333.13
ING (US) FUNDING LLC	44988KAF6	0.86% ⁽⁵⁾	08/10/2016	11/10/2016	11/10/2016	25,000,000.00	25,000,000.00
JP MORGAN SECURITIES LLC	46640PKB8	1.03%	10/11/2016	10/11/2016	10/11/2016	30,000,000.00	29,939,650.00
JP MORGAN SECURITIES LLC	46640EDG0	0.95% ⁽⁵⁾	08/22/2016	11/22/2016	11/22/2016	13,000,000.00	13,000,000.00
JP MORGAN SECURITIES LLC	46640PMW0	1.04%	12/30/2016	12/30/2016	12/30/2016	7,000,000.00	6,969,758.16
MIZUHO CORPORATE BANK/NY	60689FW9	0.86%	09/30/2016	09/30/2016	09/30/2016	10,000,000.00	9,985,666.80
MIZUHO CORPORATE BANK/NY	60689FKD9	0.86%	10/13/2016	10/13/2016	10/13/2016	14,000,000.00	13,975,727.50
TORONTO DOMINION HOLDING USA	89116EN90	1.01%	01/09/2017	01/09/2017	01/09/2017	25,000,000.00	24,888,194.20
TOYOTA MOTOR CREDIT CORP	89233AMD8	0.91% ⁽⁵⁾	08/30/2016	12/23/2016	12/23/2016	8,000,000.00	8,000,000.00
TOYOTA MOTOR CREDIT CORP	89233ANX3	0.98% ⁽⁵⁾	08/05/2016	03/31/2017	03/31/2017	27,000,000.00	27,000,000.00
Category of Investment Sub-Total						354,000,000.00	353,442,302.36
Certificate of Deposit							
BANK OF AMERICA NA	06052TSU5	0.83%	10/11/2016	10/11/2016	10/11/2016	30,000,000.00	30,000,000.00
BANK OF AMERICA NA	06050FBN1	0.89% ⁽⁵⁾	08/19/2016	01/19/2017	01/19/2017	20,000,000.00	20,000,000.00
BANK OF NOVA SCOTIA HOUSTON	06417GGJ1	0.87% ⁽⁵⁾	08/01/2016	11/01/2016	11/01/2016	35,000,000.00	35,000,000.00
BANK OF NOVA SCOTIA HOUSTON	06417GJA7	0.90% ⁽⁵⁾	08/22/2016	11/21/2016	11/21/2016	20,000,000.00	20,000,000.00
BMO HARRIS BANK NA	05574BGL8	1.08% ⁽⁵⁾	08/15/2016	04/13/2017	04/13/2017	20,000,000.00	20,000,000.00

California Asset Management Trust Cash Reserve Portfolio

Schedule of Investments

For the Month Ending

July 31, 2016

Category of Investment / Issuer	CUSIP	Yield to Maturity	Maturity Date for WAM ⁽¹⁾	Maturity Date for WAL ⁽²⁾	Final Maturity Date ⁽³⁾	Principal	Value ⁽⁴⁾
Certificate of Deposit							
CANADIAN IMPERIAL BANK	13606ADU9	0.75% ⁽⁵⁾	08/01/2016	09/28/2016	09/28/2016	7,000,000.00	7,000,000.00
CITIBANK NA	17305TBN1	0.88%	12/14/2016	12/14/2016	12/14/2016	26,500,000.00	26,500,000.00
CREDIT SUISSE NEW YORK	22549VT86	1.00%	11/01/2016	11/01/2016	11/01/2016	5,000,000.00	5,000,000.00
MIZUHO BANK LTD NY	60689DTR4	0.85%	09/07/2016	09/07/2016	09/07/2016	31,000,000.00	30,999,670.87
NATIONAL AUSTRALIA BANK NY	63253TE87	1.01% ⁽⁵⁾	08/08/2016	06/08/2017	06/08/2017	25,000,000.00	25,000,000.00
NORDEA BANK FINLAND NY	65558LPT3	0.90%	11/18/2016	11/18/2016	11/18/2016	25,000,000.00	25,000,000.00
SKANDINAVISKA ENSKILDA BANKEN NY	83050FEK3	0.80%	09/02/2016	09/02/2016	09/02/2016	25,000,000.00	25,000,212.94
SKANDINAVISKA ENSKILDA BANKEN NY	83050FFC0	0.90% ⁽⁵⁾	08/09/2016	01/09/2017	01/09/2017	25,000,000.00	25,000,000.00
STATE STREET BANK & TR	8574P1HV1	0.84% ⁽⁵⁾	08/22/2016	10/20/2016	10/20/2016	15,000,000.00	15,000,000.00
STATE STREET BANK & TR	8574P1JJ6	0.92% ⁽⁵⁾	08/10/2016	03/10/2017	03/10/2017	8,000,000.00	8,000,000.00
STATE STREET BANK & TR	8574P1KL9	1.25%	05/23/2017	05/23/2017	05/23/2017	10,000,000.00	10,000,000.00
SUMITOMO MITSUI BANK NY	86563QZQ6	0.87%	09/28/2016	09/28/2016	09/28/2016	25,000,000.00	25,000,000.00
TORONTO DOMINION BANK NY	89113EE69	0.93% ⁽⁵⁾	10/17/2016	10/17/2016	10/17/2016	20,000,000.00	20,000,000.00
UBS AG STAMFORD CT	90275DAP5	0.88% ⁽⁵⁾	08/15/2016	12/14/2016	12/14/2016	20,000,000.00	20,000,000.00
WELLS FARGO BANK NA	94988EKG2	0.93% ⁽⁵⁾	10/13/2016	10/13/2016	10/13/2016	27,000,000.00	27,000,000.00
WESTPAC BANKING CORP NY	96121TE95	0.95% ⁽⁵⁾	10/21/2016	10/21/2016	10/21/2016	15,000,000.00	15,000,062.46
WESTPAC BANKING CORP NY	96121TQ84	0.93%	10/24/2016	10/24/2016	10/24/2016	28,000,000.00	28,000,000.00
Category of Investment Sub-Total						462,500,000.00	462,499,946.27
Asset Backed Commercial Paper							
FAIRWAY FINANCE COMPANY LLC	30601YTH8	0.88% ⁽⁵⁾	08/24/2016	10/24/2016	10/24/2016	26,000,000.00	26,000,000.00
OLD LINE FUNDING LLC	67983TN36	0.90%	01/03/2017	01/03/2017	01/03/2017	37,000,000.00	36,856,625.00
OLD LINE FUNDING LLC	67984RBG3	0.94% ⁽⁵⁾	08/15/2016	01/13/2017	01/13/2017	15,000,000.00	15,000,000.00
Category of Investment Sub-Total						78,000,000.00	77,856,625.00
Portfolio Totals						1,499,958,239.00	1,499,281,623.99

California Asset Management Trust Cash Reserve Portfolio

Schedule of Investments

For the Month Ending

July 31, 2016

The Fund's Weighted Average Maturity and Weighted Average Life Maturity as of the reporting date are **48** and **89** days, respectively.

- (1) The maturity date used to calculate weighted-average maturity (WAM) under GASB 79. This takes into account the maturity shortening provisions of GASB 79 regarding demand features and interest rate adjustments.
- (2) The maturity date used to calculate weighted-average life (WAL) under GASB 79. This takes into account the maturity shortening provisions of GASB 79 regarding demand features without reference to interest rate adjustments.
- (3) The ultimate legal maturity date on which, in accordance with the terms of the security, and without reference to the maturity shortening provisions of GASB 79, the principal amount must unconditionally be paid.
- (4) The value in accordance with GASB 79. Unless otherwise noted, the fund utilizes the amortized cost method to value portfolio securities.
- (5) Adjustable rate instrument. Rate shown is that which is in effect as of reporting date.

*This information is for institutional investor use only, not for further distribution to retail investors, and does not represent an offer to sell or a solicitation of an offer to buy or sell any fund or other security. Investors should consider the Trust's investment objectives, risks, charges and expenses before investing in the Trust. This and other information about the Trust is available in the Trust's current Information Statement, which should be read carefully before investing. A copy of the Trust's Information Statement may be obtained by calling 1-800-729-7665 or is available on the Trust's website at www.camponline.com. While the Trust seeks to maintain a stable net asset value of \$1.00 per share, it is possible to lose money investing in the Trust. An investment in the Trust is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Shares of the Trust are distributed by **PFM Fund Distributors, Inc.**, member Financial Industry Regulatory Authority (FINRA) (www.finra.org) and Securities Investor Protection Corporation (SIPC) (www.sipc.org). PFM Fund Distributors, Inc. is a wholly owned subsidiary of PFM Asset Management LLC.*



State of California
Pooled Money Investment Account
Market Valuation
9/30/2016

	Carrying Cost Plus		Amortized Cost	Fair Value	Accrued Interest
	Description	Accrued Interest Purch.			
1*	United States Treasury:				
	Bills	\$ 11,401,506,250.08	\$ 11,424,324,705.67	\$ 11,428,957,500.00	NA
	Notes	\$ 20,045,572,538.49	\$ 20,043,793,876.45	\$ 20,060,297,000.00	\$ 28,241,781.50
1*	Federal Agency:				
	SBA	\$ 720,861,955.68	\$ 720,861,955.68	\$ 713,031,386.07	\$ 457,100.69
	MBS-REMICs	\$ 54,197,494.37	\$ 54,197,494.37	\$ 57,380,084.72	\$ 255,981.62
	Debentures	\$ 874,936,111.43	\$ 874,932,465.60	\$ 875,566,000.00	\$ 1,420,035.50
	Debentures FR	\$ -	\$ -	\$ -	\$ -
	Discount Notes	\$ 7,676,506,236.05	\$ 7,687,765,499.99	\$ 7,691,065,000.00	NA
	GNMA	\$ -	\$ -	\$ -	\$ -
1*	Supranational Debentures	\$ 349,980,433.20	\$ 349,980,433.20	\$ 350,734,500.00	\$ 653,124.50
2*	CDs and YCDs FR	\$ 400,000,000.00	\$ 400,000,000.00	\$ 400,000,000.00	\$ 656,791.92
2*	Bank Notes	\$ 800,000,000.00	\$ 800,000,000.00	\$ 800,059,819.97	\$ 2,270,333.35
2*	CDs and YCDs	\$ 12,600,028,335.66	\$ 12,600,009,446.78	\$ 12,600,111,931.68	\$ 22,649,236.08
2*	Commercial Paper	\$ 7,333,219,055.55	\$ 7,341,231,833.25	\$ 7,340,803,513.90	NA
1*	Corporate:				
	Bonds FR	\$ -	\$ -	\$ -	\$ -
	Bonds	\$ -	\$ -	\$ -	\$ -
1*	Repurchase Agreements	\$ -	\$ -	\$ -	\$ -
1*	Reverse Repurchase	\$ -	\$ -	\$ -	\$ -
	Time Deposits	\$ 5,222,440,000.00	\$ 5,222,440,000.00	\$ 5,222,440,000.00	NA
	AB 55 & GF Loans	\$ 803,510,000.00	\$ 803,510,000.00	\$ 803,510,000.00	NA
	TOTAL	\$ 68,282,758,410.51	\$ 68,323,047,710.99	\$ 68,343,956,736.34	\$ 56,604,385.16

Fair Value Including Accrued Interest

\$ 68,400,561,121.50

* Governmental Accounting Standards Board (GASB) Statement #72

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (**1.000306032**).
As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$20,006,120.64 or \$20,000,000.00 x **1.000306032**.

ALAMEDA COUNTY

Attachment I

COMPOSITION OF TREASURER'S CASH POOL July 31, 2016

The following summarizes the profile of the investment portfolio by category as of July 31, 2016

Securities	Book Value*	Percentage Held	Percentage Allowed by Section 53601 - Investment Policy
Certificate of Deposit	\$ 98,000,000.00	2.18%	no limit
LAIF	50,000,000.00	1.11%	N.A.
Joint Powers Authority	140,000,000.00	3.11%	N.A.
Money Market Funds	557,000,000.00	12.38%	20%
Collateralized Money Market Bank A/C	172,000,000.00	3.82%	no limit
Negotiable CD	350,000,000.00	7.78%	30%
Medium Term Notes	158,048,955.44	3.51%	30%
Washington Supranational Obligation	20,000,875.00	0.44%	30%
Commercial Paper	249,145,972.22	5.54%	25%
Federal Agency Notes & Bonds	1,997,235,512.57	44.39%	no limit
Federal Agency Discount Notes	563,652,586.22	12.53%	no limit
Treasury Securities Discount	99,685,825.00	2.22%	no limit
Total Investments	4,454,769,726.45	99.00%	
Cash in Bank and on Hand	44,997,804.90	1.00%	
Total Treasurer's Pool	4,499,767,531.35	100.00%	

*The Book Value is obtained from the Union Bank Custodial Report



Metropolitan Transportation Commission

375 Beale Street, Suite 800
San Francisco, CA 94105

Legislation Details (With Text)

File #: 15-2005 **Version:** 1 **Name:**
Type: Report **Status:** Consent
File created: 10/6/2016 **In control:** Administration Committee
On agenda: 11/9/2016 **Final action:**
Title: MTC Financial Statements for September 2016
Sponsors:
Indexes:
Code sections:
Attachments: [2c_Financial Statement-September'2016.pdf](#)

Date	Ver.	Action By	Action	Result
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Subject:
MTC Financial Statements for September 2016

Presenter:
Sonia Elsonbaty

Recommended Action:
Information



METROPOLITAN
TRANSPORTATION
COMMISSION

Bay Area Metro Center
375 Beale Street
San Francisco, CA 94105
TEL 415.778.6700
WEB www.mtc.ca.gov

Memorandum

TO: Administration Committee

DATE: November 2, 2016

FR: Executive Director

RE: MTC Financial Statements for September 2016

Attached please find MTC financial statements for the three month period ending September 30, 2016. Major highlights of the three-month period include:

- (1) **Operating Income:** Total operating income for the three months is trending higher at 30% with 25% of the budget year expired.
- (2) **Transfers:** Transfers include the annual 1% BATA administration fee in the amount of \$7.3 million.
- (3) **Operating Expenditures:** Total operating expenditures, excluding contracts, are at 22% for the three month period, or 25% of the budget year. Contract services are well below budget at 6% which is not unusual since most of the contracts will run over multiple years.

Federal Grants: There are three new grants in the FY 2016-17 budget that MTC will be applying for in the near future. They relate to Incident Management and 511 Traveler Information Programs.

If there are any questions, please contact Eva Sun at (415) 778-6795.



Steve Heminger

OPERATING INCOME
MTC OPERATING BUDGET FOR FY 2016-17
As of September (25% of year)

	1	2	3	4	5	6
Operating Revenue	FY 2016-17 Adopted Budget	FY 2016-17 Amended Budget	FY 2016-17 Total Budget	Actual Revenue	Budget Balance Over/(Under)	% of Budget (col 4/3)
General Fund Revenue:						
TDA	12,500,000	-	12,500,000	3,343,322	(9,156,678)	26.7%
Interest	20,000	-	20,000	3,577	(16,423)	17.9%
General Fund Total	12,520,000	-	12,520,000	3,346,899	(9,173,101)	26.7%
Federal Planning Revenue:						
FHWA	7,895,439	-	7,895,439	322,203	(7,573,236)	4.1%
FHWA - SP&R Partnership PL Grant	300,000	-	300,000	-	(300,000)	0.0%
FTA	3,367,898	-	3,367,898	1,730,503	(1,637,395)	51.4%
FTA 5304	-	708,000	708,000	-	(708,000)	0.0%
Federal Planning Revenue Total	11,563,337	708,000	12,271,337	2,052,706	(10,218,631)	16.7%
State Funding Revenue:						
STIP	687,933	-	687,933	29,437	(658,496)	4.3%
State Revenue Total	687,933	-	687,933	29,437	(658,496)	4.3%
Local Funding Revenue:						
TFCA	1,000,000	-	1,000,000	-	(1,000,000)	0.0%
ABAG	100,178	-	100,178	-	(100,178)	0.0%
HOV	500,000	-	500,000	133,661	(366,339)	26.7%
Pavement Management	965,000	-	965,000	277,407	(687,593)	28.7%
BAAQMD	308,749	-	308,749	13,696	(295,053)	4.4%
Misc	293,190	-	293,190	147,507	(145,683)	50.3%
Local Funding Total	3,167,117	-	3,167,117	572,271	(2,594,846)	18.1%
Transfers:						
BATA Reimbursement	1,738,550	354,000	2,092,550	181,307	(1,911,243)	8.7%
RAFC	74,640	-	74,640	53,327	(21,314)	71.4%
SAFE	879,396	-	879,396	7,985	(871,411)	0.9%
BATA 1%	7,297,531	-	7,297,531	7,297,531	-	100.0%
2% Transit Transfers	415,070	-	415,070	3,389	(411,681)	0.8%
Transfers in - STA	2,922,602	-	2,922,602	117,270	(2,805,332)	4.0%
Transfer from or (to) Reserve/Capital	3,645,773	(23,855)	3,621,918	292,173	(3,329,745)	8.1%
Transfers Total	16,973,562	330,145	17,303,707	7,952,982	(9,350,725)	46.0%
Total Operating Revenue	44,911,950	1,038,145	45,950,095	13,954,294	(31,995,800)	30.4%

OPERATING EXPENDITURES
MTC OPERATING BUDGET FOR FY 2016-17
As of September (25% of year)

	1	2	3	4	5	6	7
Operating Expenditures	FY 2016-17 Adopted Budget	FY 2016-17 Amended Budget	FY 2016-17 Total Budget	Actual Expense	Budget Balance Over/(Under)	% of Budget (col 4/3)	Encumbrance
Salaries & Benefits	24,010,714	5,096	24,015,810	5,598,856	(18,416,954)	23.3%	269,403
Travel & Training	402,000	-	402,000	42,733	(359,267)	10.6%	75,287
Commission Expense							
Commissioner Expense	70,000	-	70,000	5,293	(64,707)	7.6%	-
Advisory Committees	15,000	-	15,000	3,600	(11,400)	0.0%	-
Printing & Graphics	134,100	-	134,100	3,449	(130,651)	2.6%	32,971
Computer Services	1,404,500	-	1,404,500	459,720	(944,780)	32.7%	551,970
General Operations	3,488,624	-	3,488,624	236,229	(3,252,395)	6.8%	707,332
Total operating	29,524,938	5,096	29,530,034	6,349,880	(23,180,154)	21.5%	1,636,964
Contract Services	15,387,012	1,033,049	16,420,061	1,027,046	(15,393,015)	6.3%	4,599,521
Total Operating Expenditures	44,911,950	1,038,145	45,950,095	7,376,925	(38,573,170)	16.1%	6,236,485

MTC CAPITAL BUDGETS
As of September (25% of year)

<u>Capital</u>	<u>Total Budget</u>	<u>Actual</u>	<u>Encumbrance</u>	<u>Balance</u>
Transfer from Reserves	\$0	\$0	\$0	\$0
Expense	\$600,000	\$37,711	\$82,075	\$480,214

<u>Hub Signage Program</u>	<u>LTD Total Budget</u>	<u>LTD Actual</u>	<u>Encumbrance</u>	<u>LTD Balance</u>
Prop 1B	9,856,450	9,856,450	-	-
RM2	362,000	158,512	-	203,488
STA	1,333,045	473,541	-	859,504
Real Time Sign - BART	300,000	-	-	300,000
Revenue	\$11,851,495	\$10,488,503	\$1,061,240	\$301,752
Expense	\$11,851,495	\$9,030,372	\$1,061,240	\$1,759,883

Life to Date Federal Grants Budget

As of September (25% of year)

Fund Source		Grant LTD Balance	New Grants	Total Grants	Staff Actual	Consultant Actual	Encumbrances	Remaining Balance
STP Grants								
1580	Station Area Planning	\$1,295,898	-	\$1,295,898	-	-	872,392	\$423,505
1801	CMA Planning	4,458,887	9,150,000	13,608,887	14,572	-	144,834	13,449,481
1803	511 Grant	7,407,504	-	7,407,504	-	61,628	2,775,903	4,569,973
1805	Regional Streets and Roads	232,744	-	232,744	-	-	-	232,744
1806	Pavement Management	1,461,030	-	1,461,030	-	31,465	1,376,656	52,909
1811	PDA Planning (ABAG)	20,073	-	20,073	-	-	-	20,073
1812	Regional PDA Planning	7,058,600	-	7,058,600	-	35,839	6,243,198	779,563
1816	Arterial Operations	2,393,072	-	2,393,072	-	13,470	1,368,378	1,011,224
1818	Pavement Management	-	1,500,000	1,500,000	-	-	-	1,500,000
New	Incident Management	-	1,400,000	1,400,000	-	-	-	1,400,000
1819	Freeway Performance Initiative	-	7,200,000	7,200,000	89,953	-	-	7,110,047
New	511 Traveler Information	-	9,030,000	9,030,000	-	-	-	9,030,000
Total STP Grants		\$24,327,808	\$28,280,000	\$52,607,808	\$104,525	\$142,402	\$12,781,361	\$39,579,519
CMAQ Grants								
1589	Arterial Operations (PASS Program)	\$2,224,676	-	\$2,224,676	68,576	5,142	670,793	\$1,480,165
1591	Climate Initiatives Program Public Outreach	617,293	1,388,000	2,005,293	-	16,856	578,818	1,409,619
1592	Climate Initiatives Evaluation	675,067	-	675,067	-	17,415	-	657,652
1596	Freeway Performance Initiative	3,838,056	-	3,838,056	273,662	3,406	1,155,283	2,405,705
1800	Incident Management	4,696,797	-	4,696,797	49,831	-	289,791	4,357,175
1804	511 Grant	3,117,361	-	3,117,361	272,596	600,207	421,478	1,823,080
1809	FPI Corridor Studies	2,454,318	-	2,454,318	64,046	4,176	261,775	2,124,321
1814	Regional Bicycle Sharing Program	1,490,142	-	1,490,142	-	-	195,819	1,294,323
New	Incident Management	-	10,840,000	10,840,000	-	-	-	10,840,000
Total CMAQ Grants		\$19,113,710	\$12,228,000	\$31,341,710	\$728,711	647,202	\$3,573,757	\$26,392,040
FTA GRANTS								
1614	JARC	\$347,421	-	\$347,421	-	-	-	\$347,421
1623	New Freedom	133,687	-	133,687	-	-	51,109	82,578
1625	JARC	304,533	-	304,533	-	-	-	304,533
1626	New Freedom	47,417	-	47,417	-	-	-	47,417
1627	JARC	171,914	-	171,914	-	-	83,182	88,732
1628	New Freedom	181,723	-	181,723	-	-	175,046	6,677
1629	JARC	479,106	-	479,106	-	-	479,106	-
1630	JARC	1,667,079	-	1,667,079	-	-	1,311,479	355,600
1631	FTA 5339	9,665,839	-	9,665,839	-	-	-	9,665,839
1632	New Freedom	763,840	-	763,840	-	-	216,943	546,897
1633	FTA 5339	11,807,629	-	11,807,629	-	-	-	11,807,629
1634	FTA 5339	9,590,718	-	9,590,718	-	-	197,701	9,393,017
1668	TIGER (FTA)	460,808	-	460,808	-	45,341	415,468	-
Total FTA Grants		\$35,621,714	-	\$35,621,714	-	45,341	\$2,930,035	\$32,646,339
HPP/VPP GRANTS								
Other Grants								
1110	HEPP Travel Model	\$81,843	-	\$81,843	-	-	81,843	-
1112	SHRP2L Travel Analysis	\$522,496	-	\$522,496	-	2,450	449,768	70,278
Total Other Grants		\$604,339	-	\$604,339	-	\$2,450	\$531,612	\$70,278
Total Federal Grants Budget								
		\$79,667,571	\$40,508,000	\$120,175,571	\$833,236	\$837,395	\$19,816,764	\$98,688,177

CLIPPER OPERATING BUDGET
As of September (25% of year)

Clipper Operating	Total FY 2016-17 Budget	Actual	Encumbrance	Balance
RM2	2,950,000	193,800	-	2,756,200
STA	11,378,757	1,787,826	-	9,590,931
Transit Operators	15,801,500	2,938,829	-	12,862,671
Revenue	\$30,130,257	\$4,920,455	-	\$25,209,802
Expense	\$30,130,257	\$4,898,114	\$25,232,143	\$0

CLIPPER I - CAPITAL BUDGET (Life to Date)
As of September (25% of year)

Clipper I - Capital	LTD Budget Thru FY 2016-17	Actual	Encumbrance	Project Balance L-T-D
CMAQ	71,495,201	64,375,391	-	7,119,810
Card Sales	6,851,267	6,017,564	-	833,703
Cap and Trade	3,500,000	3,559,290	-	(59,290)
ARRA	11,167,891	11,167,891	-	-
FTA	25,009,181	21,626,711	-	3,382,470
STP	39,035,448	25,518,267	-	13,517,181
STA	22,159,756	19,388,097	-	2,771,659
Prop 1B	1,000,000	988,137	-	11,863
SFMTA	8,005,421	3,175,743	-	4,829,678
GGBHTD	2,975,000	2,638,123	-	336,877
BART	725,000	412,762	-	312,238
MTC Exchange Fund	8,269,158	7,573,878	-	695,280
BATA	26,864,813	24,381,544	-	2,483,269
Transit Operators	13,857,000	692,853	-	13,164,147
WETA	603,707	603,707	-	-
Sales Tax	99,311	890,216	-	(790,905)
Revenue	\$241,618,154	\$193,010,175	-	\$48,607,979
Expense	\$241,618,154	\$184,923,061	\$17,979,553	\$38,715,540

CLIPPER II - CAPITAL BUDGET (Life to Date)
As of September (25% of year)

Clipper II - Capital	LTD Budget Thru FY 2016-17	Actual	Encumbrance	Project Balance L-T-D
STP	4,569,554	2,668,220	-	1,901,334
TCP CMAQ Funds	2,684,772	-	-	-
Low Carbon Transit Operations (LCTOP)	3,559,290	-	-	-
BATA	260,000	259,802	-	198
STA	1,047,841	749,967	-	297,874
Revenue	\$12,121,457	\$3,677,989	-	\$2,199,406
Expense	\$12,121,457	\$3,690,344	\$782,234	\$7,648,879

DISBURSEMENT REPORT (Non- Federal Funded)
As of September (25% of year)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
Support to the Commission	100,000			
1051111 - Subtotal	100,000	-	-	100,000
Implement Public Information Program	445,000			
Consultants		18,646	156,296	
1051112 - Subtotal	445,000	18,646	156,296	270,058
Regional Transportation Plan	764,761			
Ascent Environmental, Inc.		-	549,764	
Consultants		28,392	38,097	
Tschudin Consulting Group		7,310	141,198	
1051121 - Subtotal	764,761	35,702	729,059	0
Analyze Regional Data using GIS & Travel Models	475,000			
Consultants		11,760	-	
Corey, Canapary & Galanis		58,520	-	
ETC Institute		248,100	-	
Parsons Brinckerhoff, Inc.		-	140,974	
Redhill Group, Inc.		-	473	
RSG Inc.		14,850	-	
1051122 - Subtotal	475,000	333,230	141,447	323
Resilience (Sea Level Rise/Adaptation) Planning	991,834			
1051126 - Subtotal	991,834	-	-	991,834
Airport/Seaport/Freight Planning	450,000			
Cambridget Systematics			70,000	
1051124 - Subtotal	450,000	-	70,000	380,000
Non-Motorized Transportation Activities	284,000			
1051125 - Subtotal	284,000	-	-	284,000
Advocate Legislative Programs	578,100			
Carter, Wetch & Associates		19,456	-	
Government Relations		21,925	-	
1051132 - Subtotal	578,100	41,381	-	536,719

DISBURSEMENT REPORT (Non- Federal Funded)
As of September (25% of year)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
Agency Financial Management	425,000			
Public Financial Managment			250,000	
Sungard Public Sector		1,000	-	
PWC		66,500	107,500	
1011152 - Subtotal	425,000	67,500	357,500	(0)
Administrative Services	320,000			
Pathways for High School		93,915	27,955	
PRN Ergonomics		48,300	-	
Consultants		-	3,360	
Carl Warren & Co.		-	14,250	
Cushman & Wakefield of California		-	20,000	
Koff & Associates		5,550	53,413	
1011153 - Subtotal	320,000	147,765	118,978	53,257
Information Technology Services	339,500			
Agreeya Solutions		14,480	185,520	
Visual Strategies		11,500	23,900	
Informatix, Inc.		5,540	-	
Nexlevel IT Inc.		1,320	-	
Pee;e Technologies			49,167	
1011161 - Subtotal	339,500	32,840	258,587	48,074
Performance Measurement and Monitoring	150,000			
CH2M Hill		-	24,165	
Consultants		949	75,738	
1051212 - Subtotal	150,000	949	99,903	49,148
Regional Rideshare Program	1,300,000			
1051222 - Subtotal	1,300,000	-	-	1,300,000

DISBURSEMENT REPORT (Non- Federal Funded)
As of September (25% of year)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
Regional Traveler Information	1,895,000			
Civic Resource Group		-	290,415	
Consultants		4,720		
Faneuil Inc.		-	11,102	
Iteris Inc.		168	231,623	
Kimley-Horn & Associates		-	43,216	
SAIC		3,097	-	
1051224 - Subtotal	1,895,000	7,985	576,356	1,310,659
Emergency Response Operations	100,000			
Consultants				
1051228 - Subtotal	100,000	-	-	100,000
Emergency Response Planning	1,042,000			
URS Corporation		18,617	206,265	
1051229 - Subtotal	1,042,000	18,617	206,265	817,119
Pavement Management Program (PMP)	1,379,688			
Adhara Systems, Inc.		3,175	28,579	
AMS Consulting LLC		-	29,382	
Bellecci & Associates		-	11,243	
Capitol Asset & Pavement Services		-	32,651	
CH2M Hill		4,989	-	
DevMecca, LLC		222,893	602,128	
DevMecca, LLC		-	27	
Harros & Associates		-	33,054	
JG3 Consulting LLC		172	4,989	
Nicholas Consulting Engineers		172	33,448	
Quality Engineering Solutions		557	5,014	
1051233 - Subtotal	1,379,688	231,958	780,515	367,215
Arterial Operations				
DKS Associates			-	
Iteris Inc.			-	
Kimley-Horn And Associates			-	
TJKM Transportation		-	-	
1051234 - Subtotal	-	-	-	-

DISBURSEMENT REPORT (Non- Federal Funded)
As of September (25% of year)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
Incident Management	200,000			
Iteris Inc.			4,600	
Kimley-Horn & Associates			2,000	
1051235 - Subtotal	200,000	-	6,600	193,400
Freeway Performance Initiative	50,000			
Cambridge Systematics			50,000	
1051237 - Subtotal	50,000	-	50,000	-
Implement Lifeline Transportation Programs	1,076,602			
Consultants		58,750		
Nelson/Nygard			109,440	
1051311 - Subtotal	1,076,602	58,750	109,440	908,412
Climate Assessment Initiative	35,000			
Consultants			35,000	
1051413 - Subtotal	35,000	-	35,000	-
Regional Assistance Program	218,000			
Pieriott & Associates, LLC			126,734	
1051514 - Subtotal	218,000	-	126,734	91,266
State Programing, Monitoring and TIP Development	314,933			
1051515 - Subtotal	314,933	-	-	314,933

DISBURSEMENT REPORT (Non- Federal Funded)
As of September (25% of year)

Work Element/Consultant		Budgeted	Expended	Encumbered	Balance
Transit Sustainability Project		1,055,070			
	City of Union City			30,000	
	Consultants			115,470	
	ECCTA			30,000	
	LAVTA			9,703	
	Solano Transportation Authority			120,000	
	Sonoma County Transit			5,000	
	City of Vacaville			10,000	
	Westcat			30,000	
1051517 - Subtotal		1,055,070	-	350,173	704,897
New Freedom					
	Nelson/Nygard			0	
1051518 - Subtotal		-	-	-	-
Transit Core Capacity Study					
	Arup North America Ltd.		-	(0)	
1051519 - Subtotal		-	-	(0)	0
Transportation for Livable Communities Program		1,571,358			
	Consultants		10,780	20,667	
	Placeworks		-	59,956	
	City of Santa Clara		-	60,000	
	Toole Design Group		-	52,991	
1051611 - Subtotal		1,571,358	10,780	193,614	1,366,964
Climate Adaptation Consulting (BARC)		109,215			
	Consultants		18,022	17,802	
1051612- Subtotal		109,215	18,022	17,802	73,391
Legal		750,000			
	Hanson and Bridgett		6,059	21,742	
	Glynn and Finley		450	99,775	
	Schiff Hardin LLP		(3,587)	16,386	
	Meyers Nave			7,904	
	Renne Sloan Holtzman Sakalili			69,446	
1060000 - Subtotal		750,000	2,922	215,253	531,825
Total Operating Contract Services		16,420,061	1,027,046	4,599,521	10,793,494

DISBURSEMENT REPORT - (Funded by Federal Grants)
As of September (25% of year)

Work Element/Consultant	Expended	Encumbered
Regional Transportation Plan		
Consultants	2,450	339,002
San Francisco Transportation Authority		192,610
1051122 - Subtotal	2,450	531,612
Kimley-Horn and Associates	172,951	
1051222 - Subtotal	172,951	-
Support Regional Traveler Information Services		
Kimley-Horn and Associates	-	125,684
1051223 - Subtotal	-	125,684
Regional Traffic Information Services		
Civic Resource Group	444,111	1,534,434
Consultants	36,430	
Faneuil, Inc.		85,688
Iteris, Inc.	1,297	1,339,412
Kimley-Horn & Associates	23,901	292,160
1051224 - Subtotal	505,739	3,251,694
Pavement Management Program (PMP)		
Adhara Sysems, Inc.	24,510	220,586
AMS Consulting LLC		226,779
Bellecci & Assocaites		86,776
Capitol Asset & Pavement Services		252,017
Harris & Associates		255,126
JG3 Consulting	1,328	38,511
Nichols Consulting Engieners	1,328	258,162
Quality Engineering Solutions	4,300	38,699
1051233 - Subtotal	31,466	1,376,656
Arterial Operations		
Consultants		140,000
County of Santa Clara		567,000
DKS Associates		88,796
DKS Associates	13,470	83,440
City of Fremont		577,938
Iteris Inc.		433,622
Kimly-Horn and Associates		289,039
Kimly-Horn and Associates	5,142	44,358
Valley Tranportation Authority		156,697
1051234 - Subtotal	18,612	2,380,890

DISBURSEMENT REPORT - (Funded by Federal Grants)
As of September (25% of year)

Work Element/Consultant	Expended	Encumbered
Implement Incident Management Program		
URS Corporation		289,791
1051235 - Subtotal	-	289,791
Freeway Performance Initiative		
Atkins		187,949
Audio Visual Innovations Inc.		5,280
Cambridge Systematics	4,176	50,158
Dowling Associates		194,592
Fehr & Peers Associates		50,584
Kimly Horn Associates	3,406	436,827
Kittelson & Associates		149,949
1051237 - Subtotal	7,582	1,075,339
Lifeline Program		
City of Alameda		120,753
Central Contra Costa Transit		122,795
County of Contra Costa		105,684
Cycles of Change		203,336
Outreach		435,557
City of Richmond		65,000
San Mateo County Human Sevice		56,066
1051310 - Subtotal	-	1,109,191
Implement Lifeline Transportation Program		
Daly City		41,461
Marin Transit		288,435
Outreach		190,671
Peninsula Family Services		202,288
Peninsula Family Services		41,721
1051311 - Subtotal	-	764,576
Lifeline Planning		
Alta Planning and Design		250,780
Civic Resource Group		653
ICF Consulting	17,415	239,241
Toole Design Group		195,820
1051413 - Subtotal	17,415	686,494
Federal Programming, Monitoring and TIP Development		
County Connection		51,109
Consultants		197,701
1051512 - Subtotal	-	248,810

DISBURSEMENT REPORT - (Funded by Federal Grants)
As of September (25% of year)

Work Element/Consultant	Expended	Encumbered
New Freedom - Non - Planning Funds		
Alameda County CMA		26,774
Center for Independent Living		161,211
City of Alameda		148,272
Consultants		90
Sonoma County Human Services Department		55,642
1051518 - Subtotal	-	391,989
Transit Core Capacity Study		
Arup North America Ltd.	45,341	415,468
1051519 - Subtotal	45,341	415,468
Transportation for Livable Communities		
City of Alameda		250,000
Bay Conservation & Development Community		144,834
City of Berkely		571,103
City of Sunnyvale		265,702
Community Design and Architecture		193,514
Consultants (PO)	6,100	127,599
Dyett & Bhatia	6,420	
Fehr & Peers Associates	20,140	161,876
Nelson Nygaard		441,622
City of Oakland		632,300
Placeworks	3,179	
City of Richmond		222,080
San Francisco Transportation Authority		196,000
City and County of San Francisco		736,000
City of San Jose		1,363,782
City of San Leandro		440,000
Santa Clara VTA		140,385
City of Santa Clara, Caltrain		850,000
City of Sunnyvale		530,600
City of Walnut Creek		12,225
1051611 - Subtotal	35,839	7,279,622
Fund 190 CMA PLANNING	-	-
Total Federal Grant Funded	837,395	19,816,764

CAPITAL PROJECTS DISBURSEMENT REPORT
As of September (25% of year)

Work Element/Consultant		Budgeted	Expended	Encumbered	Balance
Capital Expenditures		600,000	37,711	82,072	
Subtotal		\$600,000	\$37,711	\$82,072	\$480,217
Hub Signage Program		11,851,495			
	Staff Costs		1,288,902		
	Consultants		972,148	10,235	
	Kimly-Horn and Associates		621,388	10,969	
	BART		4,168,144	1,034,311	
	Wilbur Smith Associates		100,850		
	City of Santa Rosa		89,424		
	Jacobs Carter Burgess		481,201		
	Fluoresco Lighting		448,201		
	Solari Corporation		188,388	5,000	
	Nematode Holdings, LLC		223,996	373	
	NCPTA		133,860		
	Ghirardelli Association		313,870	352	
3322650,2651,2652,2654 & 2655 Subtotal		\$11,851,495	\$9,030,372	\$1,061,240	\$1,759,883
Capital Projects Total		\$12,451,495	\$9,068,083	\$1,143,312	\$2,240,101

CLIPPER PROJECTS DISBURSEMENT REPORT
As of September (25% of year)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
Clipper Operating	30,130,257			
Staff Costs		235,817		
AC Transit		40,800	234,400	
AT&T				
Caribou Public Relations		5,975	194,025	
Consultants		21,349		
Cubic Transportation systems		4,447,465	24,225,568	
Moore, Iacofano, Goltsman			11,121	
Nematode Holdings LLC		65,722	219,174	
Resource Development Association		42,319	137,681	
Synapse Strategies		38,667	210,173	
320122116 Clipper Operating Expenses	\$30,130,257	\$4,898,114	\$25,232,143	-
Clipper I - Capital	241,618,154			
Staff costs		10,309,726		
A T & T		77,112		
AC TRANSIT		397,683		
Acumen Building Enterprise		302,151		
AT&T		13,445		
Auriga Corporation		361,441	21,959	
BART		2,574,547		
BART		1,130,185		
Booz Allen Hamilton		8,082,237		
Booz Allen Hamilton		12,611,565		
Caporicci & Larson		11,530		
Consultants		1,593,433	162,736	
Cornerstone Transp. Consulting		110,119		
Cubic Transportation Systems		77,019,626	15,883,234	
D-S-P		10,000		
Elmwood Consulting		11,603		
Fleishman-Hillard Inc.		175,760		
Glynn & Finley, LLP		199,990		
Golden Gate BHTD		46,347		
Golden Gate BHTD		38,790		
Golden Gate Transit District		25,270		
Hanson Bridgett Marcus Vlahos		5,000		
Hothouse Interactive		13,104		
Intl. Programming & Systems		29,491		
Invoke Technologies		156,962		
Karen Antion Consulting		290,397		
Kennison Metal Fabrication		225,361		
Kimley-Horn and Associates		667,251	52,286	
Kimley-Horn and Associates		337,390		
KPMG consulting		1,127,033		
Local Government Services		915,517		

CLIPPER PROJECTS DISBURSEMENT REPORT
As of September (25% of year)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
Macias, Gini and Company		47,190		
Moore, Iacofano, Goltsman		128,627	943,360	
MOTOROLA (PHASE I)		2,166,458		
MOTOROLA (PHASE II)		37,511,848		
PB CONSULT		193,500		
Peninsula Corr. Joint Powers		2,079,685		
Pricewaterhouse Coopers		40,000		
Samtrans		149,013		
San Francisco Muni		579,882		
Santa Clara VTA		1,636,101		
SBC/MCI		1,128		
SF Muni		431,580		
Shiralian Management Group		83,160		
Synapse Strategies		437,245		
Solano County Transit		165,480		
Solutions for Transit		192,013		
Thompson Coburn LLP		19,459		
Valley Transportation Authority		2,235,535		
VenTek Transit, Inc.		411,586	915,979	
Water Emergency Transportation Authority		127,867		
RM2 Capital construction		17,415,638		
310 Clipper Capital I - Total Expenses	\$241,618,154	\$184,923,061	\$17,979,553	\$38,715,540
Clipper II- Capital	12,121,457			
Staff Costs		1,579,384		
IBI Group		1,569,952	30,048	
Thompson Coburn LLP			198,014	
Consultants		29,428		
CH2M Hill Clipper Consultants		461,903	533,193	
Invoke Technologies		49,678	20,978	
312 Clipper II - Total Expenses	\$12,121,457	\$3,690,344	\$782,234	\$7,648,879

PURCHASE ORDERS EXECUTED BY EXECUTIVE DIRECTOR
\$2,500-\$200,000

		As of September, 2016
Dakota Press		\$3,263
	<i>Printing and Reproductions</i>	
Stacey Carter		\$2,828
	<i>Artwork Rental - Three Months</i>	
Canon Financial Services		\$65,160
	<i>Lease Agreement for Printers</i>	
Canon Solutions		\$33,216
	<i>Copier Maintenance Usage</i>	
Nexlevel IT Inc.		\$12,788
	<i>Consultant - Development of IT Roadmap</i>	
Modern Express Courier		\$6,400
	<i>Mail pick-up from 101 8th Street - Metro Center Building</i>	
Transit Talent.Com		\$2,500
	<i>Personnel Recruitment Advertisements</i>	
Planetizen		\$2,500
	<i>Personnel Recruitment Advertisements</i>	
Softlink America Inc.		\$11,258
	<i>Library Software License Renewal</i>	
Ceridian Employer Services		\$29,000
	<i>FY 16/17 Payroll Services</i>	
Caseware International		\$9,600
	<i>Government Reporting License Renewal</i>	
KIS Computer Center		\$100,000
	<i>Staff Augmentation</i>	

CONTRACTS EXECUTED BY EXECUTIVE DIRECTOR
\$2,500-200,000

Consultant	Purpose	As of September, 2016
None this Month		

OPERATING INCOME
Budget 2016-2017
As of September, 2016

	1	4		
	Original FY 16/17 Budget	Revenue Received Actual		
Federal	\$2,891	\$2,053	11,563,337	2,052,706
State	\$172	\$29	687,933	29,437
TDA	\$3,125	\$3,343	12,500,000	3,343,322
BATA*	\$7,732	\$7,479	9,036,081	7,478,838
Other	\$2,781	\$1,050	11,124,599	1,049,992
Total	\$16,701	\$13,954	44,911,950	13,954,294
				13,954,294
				13,954,294

OPERATING EXPENDITURES
MTC OPERATING BUDGET FOR FY 2016-2017
As of September 2016

	1	4	\$24,010,714	
	Original FY 16/17 Budget	Actual	\$0 lgs \$24,010,714 staff	
Contract Services	\$15,387	\$5,627	\$15,387,012	5,626,566
Other	\$5,514	\$2,119	\$5,514,224	2,118,585
TOTAL OPERATING	\$20,901	\$7,745	\$20,901,236	\$7,745,151



Metropolitan Transportation Commission

375 Beale Street, Suite 800
San Francisco, CA 94105

Legislation Details (With Text)

File #: 15-2006 **Version:** 1 **Name:**
Type: Report **Status:** Consent
File created: 10/6/2016 **In control:** Administration Committee
On agenda: 11/9/2016 **Final action:**
Title: Monthly Travel Report
Sponsors:
Indexes:
Code sections:
Attachments: [2d_Travel_Report_September'2016.pdf](#)

Date	Ver.	Action By	Action	Result
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Subject:
Monthly Travel Report

Presenter:
Sonia Elsonbaty

Recommended Action:
Information



METROPOLITAN
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COMMISSION

Bay Area Metro Center
375 Beale Street
San Francisco, CA 94105
TEL 415.778.6700
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Memorandum

TO: Administration Committee

DATE: November 2, 2016

FR: Executive Director

RE: Monthly Travel Report

Pursuant to MTC Resolution No. 1058, Revised, this constitutes the monthly travel report to the Administration Committee. As a reminder, the Commission revised the policies governing Commissioner and staff travel to require that three items be approved by, or reported to, this Committee:

1. International travel (outside the United States and Canada) must be approved in advance by this Committee at a regular public meeting.
2. All Commissioner travel must be disclosed in regular monthly reports to this committee.
3. On a quarterly basis, actual vs. budgeted travel expenditures must be reported to this Committee.

International Travel Requests

None this month.

Commissioner Travel

Commissioner Kinsey traveled to Boston to participate in a workshop at the request and expense of Transportation for America.

Budget Report

As outlined in Attachment 1, actual travel expenses for all combined MTC travel funds are below budget at 13% as of September 2016 with 25% of the budget year elapsed.

Steve Heminger

SH:bm
Attachment

Travel Report
As of September, 2016 (100% of year)

FUND	Budget	YTD Actual	% of Budget
MTC	194,400	17,637	9%
BATA	179,200	38,268	21%
SAFE	17,000	27	0%
Clipper	53,000	3,676	7%
Total	443,600	59,608	13%



Metropolitan Transportation Commission

375 Beale Street, Suite 800
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Legislation Details (With Text)

File #: 15-2007 **Version:** 1 **Name:**
Type: Report **Status:** Consent
File created: 10/6/2016 **In control:** Administration Committee
On agenda: 11/9/2016 **Final action:**
Title: Contracts - Pavement Management Technical Assistance Program (P-TAP) Round 18

- i. AMS Consulting, LLC, Pleasanton, CA
- ii. Bellecci & Associates, Inc., Concord, CA
- iii. Capitol Asset & Pavement Services, Inc., Salem, OR
- iv. Fugro Roadware, Inc., Irvine, CA
- v. Harris & Associates, Inc., Concord, CA
- vi. Nichols Consulting Engineers, CHTD, Richmond, CA
- vii. Pavement Engineering, Inc., San Luis Obispo, CA
- viii. Quality Engineering Solutions Inc., Conneaut Lake, PA

Sponsors:

Indexes:

Code sections:

Attachments: [2e_PTAP_Round-18_Contracts.pdf](#)

Date	Ver.	Action By	Action	Result
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Subject:

Contracts - Pavement Management Technical Assistance Program (P-TAP) Round 18

- i. AMS Consulting, LLC, Pleasanton, CA
- ii. Bellecci & Associates, Inc., Concord, CA
- iii. Capitol Asset & Pavement Services, Inc., Salem, OR
- iv. Fugro Roadware, Inc., Irvine, CA
- v. Harris & Associates, Inc., Concord, CA
- vi. Nichols Consulting Engineers, CHTD, Richmond, CA
- vii. Pavement Engineering, Inc., San Luis Obispo, CA
- viii. Quality Engineering Solutions Inc., Conneaut Lake, PA

Presenter:

Christina Hohorst

Recommended Action:

Committee Approval



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Memorandum

TO: Administration Committee

DATE: November 2, 2016

FR: Executive Director

W.I.: 1233

RE: Contracts – Pavement Management Technical Assistance Program (P-TAP) Round 18

Staff requests the Committee's approval to enter into contracts with the eight consultants listed below for the Pavement Management Technical Assistance Program (P-TAP). The consultant firms are listed as follows:

- i. AMS Consulting, LLC, Pleasanton, CA
- ii. Bellecci & Associates, Inc., Concord, CA
- iii. Capitol Asset & Pavement Services, Inc., Salem, OR
- iv. Fugro Roadware, Inc., Irvine, CA
- v. Harris & Associates, Inc., Concord, CA
- vi. Nichols Consulting Engineers, CHTD, Richmond, CA
- vii. Pavement Engineering, Inc., San Luis Obispo, CA
- viii. Quality Engineering Solutions Inc., Conneaut Lake, PA

Funding for the program (approximately \$1.5 million in Federal Surface Transportation Program (STP) funds and approximately \$172,000 in local funds) is included in the FY 2016-17 agency budget.

Background

On May 6, 2016, MTC issued a Request for Qualifications (RFQ) to select multiple consultant firms to provide technical assistance through P-TAP for one year with an option to extend services for an additional three years. Technical assistance was categorized into three principle tasks: (1) Pavement Management System implementation and maintenance; (2) Plans, Specifications & Estimates (PS&E); and (3) Non-Pavement Asset Management. Firms had the option of submitting proposals for any or all tasks. Minimum qualifications were specified for each task, and firms wishing to be selected for Task 1 were required to pass a pre-qualification test in order to be considered. Firms meeting the minimum requirements, were evaluated according to the following criteria:

- qualifications and experience of the firm;
- staff qualifications and experience;

- quality control plan;
- ability to adhere to budget and schedule; and
- cost for Tasks 1 and 3 only.

Of the nine firms that applied and met the minimum qualifications to perform the work as listed in the RFQ, eight firms are being recommended for eligibility to award P-TAP contracts; one proposal scored significantly lower than the others and was not selected.

The firms were ranked as follows in descending order, with the highest-scoring firm listed first:

1. Pavement Management System Implementation and Maintenance	2. PS&E Projects	3. Non-Pavement Asset Management
AMS Consulting	Nichols Consulting Engineers	AMS Consulting
Nichols Consulting Engineers	Harris & Associates	Nichols Consulting Engineers
Capitol Asset & Pavement Services	Capitol Asset & Pavement Services	Capitol Asset & Pavement Services
Harris & Associates	AMS Consulting	Harris & Associates
Pavement Engineering, Inc.	Bellecci & Associates	Bellecci & Associates
Fugro Roadware, Inc.	Pavement Engineering, Inc.	Pavement Engineering, Inc.
Quality Engineering Solutions	Fugro Roadware, Inc.	Quality Engineering Solutions
	Quality Engineering Solutions	Fugro Roadware, Inc.

Project List

On October 19, 2016, staff released a call for projects to all 109 Bay Area cities and counties to solicit projects for P-TAP Round 18. Project selections will be based on availability of funding and the scoring criteria established in MTC Resolution 4078, Revised, which gives priority to jurisdictions that: did not receive P-TAP funds in Round 17; are requesting funds for Pavement Management System projects; are small (i.e., those with few centerline miles); have a lapsed certification status; and that perform their own pavement inspections not funded by P-TAP. Staff will return to this Committee early in 2017 to request permission to enter into contracts for specified amounts, with the consultants selected from the list above, to provide technical assistance for P-TAP Round 18.

Recommendations

Staff recommends that this Committee authorize the Executive Director or his designee to negotiate and enter into P-TAP Round 18 one-year contracts with the eight firms listed in the attached Request for Committee Approval, with options to extend in one-year increments for up to three additional years.



Steve Heminger

SH:ch
Attachments

REQUEST FOR COMMITTEE APPROVAL

Summary of Proposed Consultant Contract Amendments

Work Item No.:	1233
Consultants:	<ol style="list-style-type: none">1. AMS Consulting, LLC, Pleasanton, CA2. Bellecci & Associates, Inc., Concord, CA3. Capitol Asset & Pavement Services, Inc., Salem, OR4. Fugro Roadware, Inc., Irvine, CA5. Harris & Associates, Inc., Concord, CA6. Nichols Consulting Engineers, CHTD, Richmond, CA7. Pavement Engineering, Inc., San Luis Obispo, CA8. Quality Engineering Solutions Inc., Conneaut Lake, PA
Project Title:	Pavement Management Technical Assistance Program (P-TAP), Round 18
Purpose of Project:	To provide technical assistance in implementing P-TAP for jurisdictions in the San Francisco Bay Area.
Brief Scope of Work:	Includes some or all of the following: collecting pavement data, running Street Saver software, identifying budget impacts on pavement condition; providing plans, specifications, and estimates for constructing streets and roads; and assisting with non-pavement asset management.
Project Cost Not to Exceed:	To be determined upon selection of P-TAP 18 projects; amounts will total approximately \$1.5 million in Federal Surface Transportation Program (STP) funds and approximately \$172,000 in local funds.
Funding Source:	STP and Local Match (provided by jurisdictions)
Fiscal Impact:	Funds for MTC share are available in FY 2016-17 budget
Motion by Committee:	That the Executive Director or his designee is authorized to negotiate and enter into one-year contracts with the option to extend in one year increments for up to three years with each of the firms listed above for the Pavement Management Technical Assistance Program to provide technical assistance in implementing P-TAP for jurisdictions in the San Francisco Bay Area as described above and in the Executive Director's memorandum dated November 2, 2016.
Administration Committee:	<hr/> Adrienne Tissier, Chair
Approved:	Date: November 9, 2016



Metropolitan Transportation Commission

375 Beale Street, Suite 800
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Legislation Details (With Text)

File #:	15-2028	Version:	1	Name:	
Type:	Contract	Status:		Commission Approval	
File created:	10/12/2016	In control:		Administration Committee	
On agenda:	11/9/2016	Final action:			
Title:	Amendment #1 to the FY2016-17 ABAG Funding Agreement to Extend through March 31, 2017 (\$950,000)				
	A request to extend the current agreement through March 2017 given the timeline for implementing the MTC/ABAG staff consolidation.				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	3a Action Plan for MTC-ABAG Merger Study				
Date	Ver.	Action By	Action	Result	

Subject:

Amendment #1 to the FY2016-17 ABAG Funding Agreement to Extend through March 31, 2017 (\$950,000)

A request to extend the current agreement through March 2017 given the timeline for implementing the MTC/ABAG staff consolidation.

Presenter:

Alix Bockelman

Recommended Action:

Commission Approval



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Bay Area Metro Center
375 Beale Street
San Francisco, CA 94105
TEL 415.778.6700
WEB www.mtc.ca.gov

Memorandum

TO: Administration Committee

DATE: November 2, 2016

FR: Deputy, Executive Director Policy

RE: Amendment #1 to the FY2016-17 ABAG Funding Agreement to Extend through March 31, 2017 (\$950,000)

Following the May action by the Commission and the Association of Bay Area Governments (ABAG) Executive Board to support full functional consolidation of ABAG and MTC staff and the consideration of new governance options, staff began conducting due diligence in accordance with the approved Implementation Action Plan. The due diligence – financial, legal and human resource analyses – will inform the development of the contract for services, which will provide for adequate staffing and support for all of ABAG’s statutory duties and responsibilities as the Bay Area’s Council of Governments. The current schedule calls for consideration of the contract by MTC and the ABAG Executive Board in January 2017 with the staff consolidation to occur soon thereafter.

Funding Agreement Amendment to Support ABAG Planning through Staff Consolidation

Since the current MTC-ABAG funding agreement expires on December 31, 2016, staff is proposing a short-term extension of that agreement through March 31, 2017 so that we have sufficient time to complete the contract for services and transition the ABAG employees to MTC service. The original agreement amount of \$1.9 million and the proposed \$950,000 for the three-month extension is detailed below:

Funding Sources	Current Agreement	Amount of Amendment	Total Agreement Amount
General Fund/TDA Planning	\$650,000	\$325,000	\$975,000
FTA 5303 (Toll Credit)	\$128,565	\$64,282	\$192,847
FHWA PL (Toll Credit)	\$557,793	\$278,897	\$836,690
STP	\$563,642	\$281,821	\$845,463
Total	\$1,900,000	\$950,000	\$2,850,000

Staff is not proposing any revision to general scope of work for FY 2016-17 as approved in June 2016 and outlined in Attachment A.

In addition, we propose to include a “standstill” provision in the funding extension under which ABAG would covenant and agree to: 1) seek input and concurrence from MTC before amending or participating in the amendment of any of the governance documents pertaining to any of the ABAG enterprises and; 2) seek input and concurrence from MTC before filling any vacant staff positions. The standstill provision would commence immediately upon signature and continue in effect until the contract for services is executed.

Staff requests that the Administration Committee refer the funding agreement amendment with ABAG to the full Commission as detailed in Attachment A.



Alix A. Bockelman

AAB:ab

Attachments

REQUEST FOR COMMISSION APPROVAL

Summary of Proposed Funding Agreement Amendment

Work Item No.: 1611

Agency: Association of Bay Area Governments
San Francisco, CA

Work Project Title: FY 2016-17 ABAG/MTC Funding Agreement

Purpose of Project: To provide planning, research and administrative/facility services.

Brief Scope of Work: To coordinate with MTC to conduct certain comprehensive planning and technical activities and products that support the planning functions of both agencies, with special emphasis on the completion of Plan Bay Area 2040 and the implementation of Plan Bay Area, and to prepare and implement an integrated work plan for the agencies' joint research, planning and administrative functions. Add Standstill language to assist with completion of due diligence and completion of the contract for services.

Project Cost Not to Exceed: \$2,850,000 (\$1.9 million before this amendment)

Funding Source:

Funding Sources	Current Agreement	Amount of Amendment
General Fund/TDA Planning	\$650,000	\$325,000
FTA 5303 (Toll Credit)	\$128,565	\$64,282
FHWA PL (Toll Credit)	\$557,793	\$278,897
STP	\$563,642	\$281,821
Total	\$1,900,000	\$950,000

Fiscal Impact: Funds are included in the proposed MTC Agency Budget for FY2016-17.

Motion by Committee: That the Executive Director or his designee is authorized to negotiate and enter into an amendment to the funding agreement with the Association of Bay Area Governments to perform comprehensive planning, research and administrative/ facility services activities in FY 2016-16 from January 1 through March 31, 2017, and the Chief Financial Officer is authorized to set aside funds from the FY 2016-17 Agency Budget for this amendment in the amount of \$950,000.

Commission: [Not to be signed until Commission Approval]

Dave Cortese, Chair

Approved: Date: November 16, 2016