



Metropolitan Transportation Commission

101 Eighth Street,
Joseph P. Bort
MetroCenter
Oakland, CA

Meeting Agenda

Administration Committee

Committee Members:

Adrienne J. Tissier, Chair David Campos, Vice Chair

Jason Baker, Tom Bates, Federal D. Glover,

Mark Luce, Libby Schaaf,

Scott Wiener, Amy Rein Worth

Non-Voting Member: Bijan Sartipi

Wednesday, November 4, 2015

9:35 AM

Lawrence D. Dahms Auditorium

Call Meeting to Order

1. Roll Call/Confirm Quorum

Quorum: A quorum of this committee shall be a majority of its regular non-ex-officio voting members (5).

2. Consent Calendar

- 2a. [15-0970](#) Minutes of the October 14, 2015 meeting.
- Action: Committee Approval
- Attachments: [2a_10-14-2015_Admin_Minutes.pdf](#)
-
- 2b. [15-0972](#) Investment Report for September 2015.
- Action: Information
- Presenter: Susan Woo
- Attachments: [2b_September Investment Report.pdf](#)
-
- 2c. [15-0971](#) MTC Financial Statements for September 2015.
- Action: Information
- Presenter: Eva Sun
- Attachments: [2c_September Financial Statements.pdf](#)

- 2d. [15-0998](#) Contract - Transit Performance Monitoring Program for FY 2015-16 through FY 2017-18: Pierlott & Associates, LLC (\$520,000)

Action: Committee Approval

Presenter: Christina Hohorst

Attachments: [2d Transit Performance Monitoring Program Final OGC.pdf](#)

Approval

3. [15-0973](#) MTC Resolution No. 4183, Revised. FY 2015-16 Overall Work Program (OWP) Amendment.

Approval of amendments to the FY 2015-16 OWP to include \$2.7 million in carry-over federal planning funds from FY 2014-15 and a reduction in Federal Highway Administration and Federal Transit Administration Planning funds of \$195,196.

Action: Commission Approval

Presenter: Sonia Elsonbaty

Attachments: [7a Reso-4183 FY16 OWP Amendment-corrected.pdf](#)

4. [15-1025](#) MTC Resolution No. 4181, Revised. FY 2015-16 MTC Agency Budget Amendment.

Approval of the amended FY 2015-16 MTC Agency Budget to reflect the changes in Agenda Item 7a and the addition of an MTC/ABAG merger study.

Action: Commission Approval

Presenter: Brian Mayhew

Attachments: [7b Reso-4181 MTC Budget Amendment-corrected.pdf](#)

Information

5. [15-0974](#) Monthly Travel Report for September 2015.

Action: Information

Presenter: Eva Sun

Attachments: [5 September Travel Report.pdf](#)

6. Public Comment / Other Business

7. Adjournment / Next Meeting

The next meeting of the Administration Committee will be December 9, 2015, 9:35 a.m. in the Lawrence D. Dahms Auditorium, First Floor, 101 Eighth Street, Oakland, CA.

Public Comment: The public is encouraged to comment on agenda items at Committee meetings by completing a request-to-speak card (available from staff) and passing it to the Committee secretary. Public comment may be limited by any of the procedures set forth in Section 3.09 of MTC's Procedures Manual (Resolution No. 1058, Revised) if, in the chair's judgment, it is necessary to maintain the orderly flow of business.

Meeting Conduct: If this meeting is willfully interrupted or disrupted by one or more persons rendering orderly conduct of the meeting unfeasible, the Chair may order the removal of individuals who are willfully disrupting the meeting. Such individuals may be arrested. If order cannot be restored by such removal, the members of the Committee may direct that the meeting room be cleared (except for representatives of the press or other news media not participating in the disturbance), and the session may continue.

Record of Meeting: Committee meetings are recorded. Copies of recordings are available at a nominal charge, or recordings may be listened to at MTC offices by appointment. Audiocasts are maintained on MTC's Web site (mtc.ca.gov) for public review for at least one year.

Accessibility and Title VI: MTC provides services/accommodations upon request to persons with disabilities and individuals who are limited-English proficient who wish to address Commission matters. For accommodations or translations assistance, please call 510.817.5757 or 510.810.5769 for TDD/TTY. We require three working days' notice to accommodate your request.

可及性和法令第六章：MTC 根據要求向希望來委員會討論有關事宜的殘疾人士及英語有限者提供服務/方便。需要便利設施或翻譯協助者，請致電 510.817.5757 或 510.817.5769 TDD / TTY。我們要求您在三個工作日前告知，以滿足您的要求。

Acceso y el Titulo VI: La MTC puede proveer asistencia/facilitar la comunicación a las personas discapacitadas y los individuos con conocimiento limitado del inglés quienes quieran dirigirse a la Comisión. Para solicitar asistencia, por favor llame al número 510.817.5757 o al 510.817.5769 para TDD/TTY. Requerimos que solicite asistencia con tres días hábiles de anticipación para poderle proveer asistencia.

Attachments are sent to Committee members, key staff and others as appropriate. Copies will be available at the meeting.

All items on the agenda are subject to action and/or change by the Committee. Actions recommended by staff are subject to change by the Committee.

MTC's Chair and Vice-Chair are ex-officio voting members of all standing Committees.



Metropolitan Transportation Commission

101 Eighth Street,
Joseph P. Bort MetroCenter
Oakland, CA

Legislation Details (With Text)

File #: 15-0970 **Version:** 1 **Name:**
Type: Minutes **Status:** Consent
File created: 10/8/2015 **In control:** Administration Committee
On agenda: 11/4/2015 **Final action:**
Title: Minutes of the October 14, 2015 meeting.
Sponsors:
Indexes:
Code sections:
Attachments: [2a_10-14-2015_Admin_Minutes.pdf](#)

Date	Ver.	Action By	Action	Result
11/4/2015	1	Administration Committee		

Subject:
Minutes of the October 14, 2015 meeting.

Recommended Action:
Committee Approval



Metropolitan Transportation Commission Meeting Minutes

101 Eighth Street,
Joseph P. Bort
MetroCenter
Oakland, CA

Administration Committee

Adrienne J. Tissier, Chair David Campos, Vice Chair

Wednesday, October 14, 2015

9:30 AM

Lawrence D. Dahms Auditorium

Call Meeting to Order

1. Roll Call/Confirm Quorum

Present: 6 - Chairperson Tissier, Commissioner Wiener, Commissioner Baker, Commissioner Luce, Commissioner Schaaf and Commissioner Rein Worth

Absent: 3 - Commissioner Bates, Vice Chair Campos and Commissioner Glover

Non-Voting Member Present: Commissioner Sartipi

Ex Officio Voting Member Present: Commissioner Mackenzie

Ad Hoc Non-Voting Members Present: Commissioner Haggerty, Commissioner Pierce, and Commissioner Spering

2. Pledge of Allegiance

3. Compensation Announcement (Committee Secretary)

4. Consent Calendar

Approval of the Consent Calendar

Upon the motion by Commissioner Baker and the second by Commissioner Wiener, the Consent Calendar was approved by the following vote:

Aye: 6 - Chairperson Tissier, Commissioner Wiener, Commissioner Baker, Commissioner Luce, Commissioner Schaaf and Commissioner Rein Worth*

Absent: 3 - Commissioner Bates, Vice Chair Campos and Commissioner Glover

***Commissioner Rein Worth abstained from approval of agenda item 4a, the Minutes of the September 9, 2015 meeting.**

4a. [15-0906](#) Minutes of September 9, 2015 meeting.

Action: Committee Approval

- 4b.** [15-0907](#) MTC Financial Statements for August 2015.
 Action: Information
 Presenter: Eva Sun
- 4c.** [15-0908](#) Investment Report for August 2015.
 Action: Information
 Presenter: Susan Woo
- 4d.** [15-0910](#) MTC Resolution No. 4203 - Small Business Enterprise (SBE) Construction Project Program.
 Action: Commission Approval
 Presenter: Denise Rodrigues
- 4e.** [15-0797](#) Contract Amendment - Alta Planning + Design: Bay Bus Outreach. (\$100,000)
 Action: Committee Approval
 Presenter: Ursula Vogler
- 4f.** [15-0926](#) Contract Amendment - Transit Passenger Survey Services: ETC Institute (\$1,000,000)
 Action: Committee Approval
 Presenter: Shimon Israel
- 4g.** [15-0931](#) Contract Amendment - San Francisco Bay Area Core Capacity Transit Study: Arup North America, Ltd. (\$1,000,000)
 Action: Committee Approval
 Presenter: Matt Maloney
- 4h.** [15-0912](#) Monthly Travel Report for August 2015.
 Action: Information
 Presenter: Eva Sun

Approval

5. [15-0949](#) International Travel Request - Andrew Fremier: International Complex Bridge Operators Workshop: Amsterdam, Netherlands (\$264 meal per diem)

Action: Committee Approval

Presenter: Steve Heminger

Upon the motion by Commissioner Rein Worth and the second by Commissioner Baker, the Committee unanimously approved the international travel request for Andrew Fremier . The motion carried by the following vote:

Aye: 6 - Chairperson Tissier, Commissioner Wiener, Commissioner Baker, Commissioner Luce, Commissioner Schaaf and Commissioner Rein Worth

Absent: 3 - Commissioner Bates, Vice Chair Campos and Commissioner Glover

6. Public Comment / Other Business

7. Adjournment / Next Meeting

The next meeting of the Administration Committee will be November 4, 2015, 9:35 a.m. in the Lawrence D. Dahms Auditorium, First Floor, 101 Eighth Street, Oakland, CA.



Metropolitan Transportation Commission

101 Eighth Street,
Joseph P. Bort MetroCenter
Oakland, CA

Legislation Details (With Text)

File #: 15-0972 **Version:** 1 **Name:**

Type: Report **Status:** Consent

File created: 10/8/2015 **In control:** Administration Committee

On agenda: 11/4/2015 **Final action:**

Title: Investment Report for September 2015.

Sponsors:

Indexes:

Code sections:

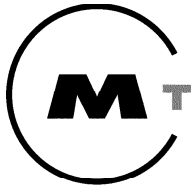
Attachments: [2b_September Investment Report.pdf](#)

Date	Ver.	Action By	Action	Result
11/4/2015	1	Administration Committee		

Subject:
Investment Report for September 2015.

Presenter:
Susan Woo

Recommended Action:
Information



**METROPOLITAN
TRANSPORTATION
COMMISSION**

Agenda Item: 2b

Joseph P. Bort MetroCenter
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Memorandum

TO: Administration Committee

DATE: October 28, 2015

FR: Executive Director

RE: Investment Report for September 2015

In accordance with the adopted investment policy, attached are the comprehensive investment holdings for MTC and all operating units.

Total funds under MTC management are just under \$3.9 billion. A breakdown by fund is as follows:

<u>Fund</u>	<u>Market Value (\$ million)</u>	<u>% of Total</u>
BATA Admin	\$ 1,081.3	27.7%
BATA Projects	646.7	16.6%
BATA Debt Payment	201.8	5.2%
BATA Debt Service Reserve	512.2	13.1%
BATA RM2	322.4	8.3%
MTC	511.1	13.1%
BART Car Exchange Program	276.1	7.1%
AB 1171	108.0	2.8%
FasTrak® (Customer Deposits)	91.0	2.3%
Clipper®	42.7	1.1%
BAHA	89.6	2.3%
SAFE	10.9	0.3%
RAFC	3.1	0.1%
Portfolio Total	<u>\$ 3,896.9</u>	<u>100.0%</u>

The BART Car Exchange fund is held in trust for future replacement of BART cars.

The portfolio consists mainly of Government Sponsored Enterprises (GSEs). The portfolio breakdown is as follows:

<u>Security Holding</u>	<u>Portfolio Composite</u>	<u>Policy Limits</u>
Fed Home Loan Bank	40.6%	No limit
Fed Home Loan Mortgage	25.1%	No limit
Fed National Mortgage Association	8.8%	No limit
Fed Farm Credit Bank	0.6%	No limit
Cash	7.0%	No limit
Certificates of Deposit	2.4%	10% portfolio
Corporate Bonds	0.3%	10% portfolio
Gov't Pools	Less than 0.1%	No limit
CalTrust Heritage Money Market Fund	5.1%	No limit
CA Asset Mgmt Program (CAMP)	0.2%	No limit
Municipal Bonds	2.4%	No limit
Mutual Funds	1.7%	20% Portfolio/10% One Fund
Blackrock (BATA Trustee)	2.4%	Trustee Funds – No limit
Morgan Stanley (BATA Trustee)	3.4%	Trustee Funds – No limit
Portfolio Total	100.0%	

Funds held by trustee are subject to permitted investments authorized in the approved issuing documents and are not subject to mutual fund limits as defined by California law and the MTC Investment Policy.

Credit ratings of commercial paper, corporate medium-term notes, municipal VRDOs, mutual funds, and certificates of deposit held in the MTC portfolio are within the limits required by the MTC Investment Policy.

Liquidity Summary of MTC Portfolio

Maturity	Market Value (\$ million)	% of Total
0-30 days	\$ 1,153.5	29.6%
31-90 days	813.6	20.9%
91-365 days	1,309.4	33.6%
1-2 years	187.9	4.8%
2-3 years	265.8	6.8%
3-5 years	136.7	3.5%
* greater than 5 years	30.0	0.8%
Portfolio Total	\$ 3,896.9	100.0%

* BAAQMD Certificate of Participation matures November 2053

The average maturity of the MTC portfolio is 319 days.

The MTC portfolio holds \$63 million (2%) in variable rate demand obligations (VRDOs) issued by various California local agencies. The VRDOs are recognized as short term (30 days) investment bonds for accounting classification purposes even though the various securities have maturities up to 30 years. The classification as short term investments is possible because VRDOs have “liquidity instruments” that allow the bonds to be “put” to the liquidity support bank at any time with seven days’ notice.

If there are any questions, please contact Brian Mayhew at (510) 817-5730.



Steve Heminger

SH:SW



MTC
Summary by Type
September 30, 2015
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: MTC CASH AND CASH EQUIVALENT						
Local Agency Investment Funds	2	1,052,728.40	1,052,728.40 *	0.03	0.570 *	1
MM Funds	2	26,026,033.21	26,026,033.21	0.67	0.010	1
Subtotal	4	27,078,761.61	27,078,761.61	0.70	0.032	1
Fund: AB664 EAST						
Mutual Funds - Custodial	1	52,393.71	52,393.71	0.00	0.010	1
Federal Agency Disc. -Amortizing	10	110,900,000.00	110,845,410.00	2.84	0.205	106
Federal Agency Coupon Securities	1	6,000,000.00	6,002,340.00	0.15	1.000	750
MM Funds	1	19,168,164.07	19,168,164.07	0.49	0.010	1
Negotiable CDs	1	25,000,000.00	25,004,150.00	0.64	0.294	68
Subtotal	14	161,120,557.78	161,072,457.78	4.12	0.225	111
Fund: AB664 WEST						
Mutual Funds - Custodial	1	23,450.95	23,450.95	0.00	0.010	1
Federal Agency Coupon Securities	2	24,500,000.00	24,513,397.50	0.63	0.846	671
Federal Agency Disc. -Amortizing	4	36,200,000.00	36,188,455.10	0.93	0.148	81
MM Funds	1	11,701,386.48	11,701,386.48	0.30	0.010	1
Subtotal	8	72,424,837.43	72,426,690.03	1.86	0.362	268
Fund: 5% STATE						
MM Funds	1	11,568,926.57	11,568,926.57	0.30	0.010	1
Subtotal	1	11,568,926.57	11,568,926.57	0.30	0.010	1
Fund: 2% TRANSIT RESERVES FERRY						
Mutual Funds - Custodial	1	39,683.40	39,683.40	0.00	0.010	1
Federal Agency Disc. -Amortizing	2	13,100,000.00	13,098,200.90	0.34	0.123	55
MM Funds	1	5,692,473.21	5,692,473.21	0.15	0.010	1
Subtotal	4	18,832,156.61	18,830,357.51	0.49	0.089	38

* Amount includes investment in Alameda County Treasurer's Poll, the rate used is as of 8/31/2015

MTC
Summary by Type
September 30, 2015
Grouped by Fund

Page 2

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: 2% TRANSIT RESERVES STUDIES						
Mutual Funds - Custodial	1	101,524.77	101,524.77	0.00	0.010	1
Federal Agency Disc. -Amortizing	3	20,600,000.00	20,596,555.70	0.53	0.159	63
MM Funds	1	3,919,634.11	3,919,634.11	0.10	0.010	1
Subtotal	5	24,621,158.88	24,617,714.58	0.63	0.134	53
Fund: 90% RAIL RESERVE EAST						
Mutual Funds - Custodial	1	133,538.13	133,538.13	0.00	0.010	1
Federal Agency Disc. -Amortizing	5	63,900,000.00	63,885,108.00	1.64	0.177	67
Federal Agency Coupon Securities	3	40,500,000.00	40,538,243.50	1.04	0.678	468
Municipal Bonds	4	20,950,000.00	20,950,000.00	0.54	0.002	33
MM Funds	1	6,960,031.49	6,960,031.49	0.18	0.010	1
Subtotal	14	132,443,569.62	132,466,921.12	3.40	0.294	181
Fund: 90% RAIL RESERVE WEST						
Mutual Funds - Custodial	1	24,096.14	24,096.14	0.00	0.010	1
Federal Agency Disc. -Amortizing	4	19,200,000.00	19,195,563.50	0.49	0.160	71
MM Funds	1	4,969,158.29	4,969,158.29	0.13	0.010	1
Subtotal	6	24,193,254.43	24,188,817.93	0.62	0.129	56
Fund: MTC FEEDER BUS						
MM Funds	1	168,222.84	168,222.84	0.00	0.010	1
Subtotal	1	168,222.84	168,222.84	0.00	0.010	1
Fund: MTC EXCHANGE FUND						
MM Funds	1	27,524,330.00	27,524,330.00	0.71	0.010	1
Subtotal	1	27,524,330.00	27,524,330.00	0.71	0.010	1
Fund: BART CAR EXCHANGE PROGRAM						
Mutual Funds - Custodial	1	232,057.24	232,057.24	0.01	0.010	1
Federal Agency Coupon Securities	3	50,000,000.00	50,003,070.00	1.28	0.725	525
Federal Agency Disc. -Amortizing	16	214,000,000.00	213,898,928.20	5.49	0.193	103
Negotiable CDs	1	12,000,000.00	12,004,536.00	0.31	0.385	98

MTC
Summary by Type
September 30, 2015
Grouped by Fund

Page 3

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Subtotal	21	276,232,057.24	276,138,591.44	7.09	0.298	179
Fund: CLIPPER CAPITAL (MTC)						
MM Funds	1	7,886,891.64	7,886,891.64	0.20	0.010	1
Subtotal	1	7,886,891.64	7,886,891.64	0.20	0.010	1
Fund: CLIPPER OPERATIONS (MTC)						
MM Funds	1	1,337,529.65	1,337,529.65	0.03	0.010	1
Subtotal	1	1,337,529.65	1,337,529.65	0.03	0.010	1
Fund: MTC CAPITAL PROJECTS						
MM Funds	1	1,937,711.74	1,937,711.74	0.05	0.010	1
Subtotal	1	1,937,711.74	1,937,711.74	0.05	0.010	1
Fund: SAFE						
Local Agency Investment Funds	1	107,063.72	107,063.72	0.00	0.337	1
MM Funds	1	5,439,783.46	5,439,783.46	0.14	0.010	1
Subtotal	2	5,546,847.18	5,546,847.18	0.14	0.016	1
Fund: SAFE CAPITAL PROJECTS						
MM Funds	1	5,344,211.69	5,344,211.69	0.14	0.010	1
Subtotal	1	5,344,211.69	5,344,211.69	0.14	0.010	1
Fund: RM2 OPERATING						
MM Funds	1	6,189,061.79	6,189,061.79	0.16	0.010	1
Subtotal	1	6,189,061.79	6,189,061.79	0.16	0.010	1
Fund: UB DEBT PAYMENT - TRUSTEE						
Mutual Funds - Trustee	1	92,357,937.30	92,357,937.30	2.37	0.010	1
Subtotal	1	92,357,937.30	92,357,937.30	2.37	0.010	1
Fund: DEBT SERVICE RESERVE						
Mutual Funds - Trustee	1	178,062.79	178,062.79	0.00	0.010	1
Federal Agency Disc. -Amortizing	6	87,000,000.00	86,984,199.50	2.23	0.091	63
Federal Agency Coupon Securities	18	236,700,000.00	236,929,135.70	6.08	1.247	996

MTC
Summary by Type
September 30, 2015
Grouped by Fund

Page 4

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: DEBT SERVICE RESERVE						
Federal Agency Coupon - Actual	1	14,000,000.00	14,003,864.00	0.36	0.207	319
Subtotal	26	337,878,062.79	338,095,261.99	8.67	0.906	727
Fund: BATA 2013 S-4 RESERVE						
Federal Agency Coupon Securities	6	46,800,000.00	46,877,281.90	1.20	1.428	1,136
Mutual Funds - Trustee	1	33,818.39	33,818.39	0.00	0.040	1
Subtotal	7	46,833,818.39	46,911,100.29	1.20	1.427	1,135
Fund: BATA S-6 2014 BOND PROJ FD						
Mutual Funds - Trustee	1	7,661,772.61	7,661,772.61	0.20	0.040	1
Subtotal	1	7,661,772.61	7,661,772.61	0.20	0.040	1
Fund: BATA SUB 2014 S-5 RESERVE						
Federal Agency Coupon Securities	1	1,400,000.00	1,401,034.60	0.04	1.150	942
Mutual Funds - Trustee	1	19,760.86	19,760.86	0.00	0.040	1
Subtotal	2	1,419,760.86	1,420,795.46	0.04	1.135	929
Fund: BATA SUB 2014 S-6 RESERVE						
Federal Agency Coupon Securities	1	13,800,000.00	13,810,198.20	0.35	1.150	942
Mutual Funds - Trustee	1	20,402.77	20,402.77	0.00	0.040	1
Subtotal	2	13,820,402.77	13,830,600.97	0.35	1.148	941
Fund: BATA 2010 S-1 RESERVE						
Federal Agency Disc. -Amortizing	3	54,000,000.00	53,984,482.80	1.39	0.131	90
Federal Agency Coupon Securities	2	15,246,000.00	15,253,666.79	0.39	0.806	670
Mutual Funds - Trustee	2	71,118.25	71,118.25	0.00	0.032	1
Subtotal	7	69,317,118.25	69,309,267.84	1.78	0.280	218
Fund: BONY DEBT PAYMENT - TRUSTEE						
Mutual Funds - Trustee	1	109,398,949.30	109,398,949.30	2.81	0.040	1
Subtotal	1	109,398,949.30	109,398,949.30	2.81	0.040	1
Fund: BATA 2010 S-2 RESERVE						

MTC
Summary by Type
September 30, 2015
Grouped by Fund

Page 5

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: BATA 2010 S-2 RESERVE						
Federal Agency Coupon Securities	4	20,760,000.00	20,778,313.72	0.53	1.237	983
Mutual Funds - Trustee	1	68,682.45	68,682.45	0.00	0.040	1
Subtotal	5	20,828,682.45	20,846,996.17	0.53	1.233	979
Fund: BATA 2010 S-3 RESERVE						
Federal Agency Coupon Securities	1	6,500,000.00	6,517,374.50	0.17	2.000	1,826
Mutual Funds - Trustee	1	15,288,673.68	15,288,673.68	0.39	0.040	1
Subtotal	2	21,788,673.68	21,806,048.18	0.56	0.625	545
Fund: RM2 CAPITAL						
Mutual Funds - Custodial	3	8,661,034.34	8,661,034.34	0.22	0.135	1
Federal Agency Coupon Securities	1	17,000,000.00	16,999,116.00	0.44	0.500	334
Federal Agency Disc. -Amortizing	10	144,200,000.00	144,146,240.60	3.70	0.184	89
MM Funds	1	1,892,210.41	1,892,210.41	0.05	0.010	1
Negotiable CDs	1	11,000,000.00	11,004,103.00	0.28	0.385	144
Subtotal	16	182,753,244.75	182,702,704.35	4.69	0.221	110
Fund: BATA REHAB RESERVE						
Mutual Funds - Custodial	1	78,246.03	78,246.03	0.00	0.010	1
Federal Agency Disc. -Amortizing	3	43,100,000.00	43,092,457.30	1.11	0.125	61
MM Funds	1	885,903.13	885,903.13	0.02	0.010	1
Negotiable CDs	1	30,100,000.00	30,078,930.00	0.77	0.345	111
Subtotal	6	74,164,149.16	74,135,536.46	1.90	0.213	81
Fund: BATA REHAB PROJECTS						
Mutual Funds - Custodial	1	473,942.08	473,942.08	0.01	0.010	1
Municipal Bonds	1	2,550,000.00	2,550,000.00	0.07	0.004	32
MM Funds	1	7,704,078.61	7,704,078.61	0.20	0.010	1
Subtotal	3	10,728,020.69	10,728,020.69	0.28	0.009	8
Fund: BATA - SEISMIC CAPITAL						
Mutual Funds - Custodial	3	42,054,178.65	42,054,178.65	1.08	0.147	1

MTC
Summary by Type
September 30, 2015
Grouped by Fund

Page 6

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: BATA - SEISMIC CAPITAL						
Federal Agency Disc. -Amortizing	12	290,000,000.00	289,787,054.39	7.44	0.210	130
Federal Agency Coupon Securities	1	2,600,000.00	2,603,208.40	0.07	0.759	623
MM Funds	1	5,847,343.70	5,847,343.70	0.15	0.010	1
Subtotal	17	340,501,522.35	340,291,785.14	8.74	0.203	116
Fund: AB 1171 PROJECTS						
Mutual Funds - Custodial	2	122,855.15	122,855.15	0.00	0.022	1
Federal Agency Coupon Securities	1	10,000,000.00	9,999,480.00	0.26	0.500	334
Federal Agency Disc. -Amortizing	4	90,900,000.00	90,880,095.00	2.33	0.167	72
Municipal Bonds	1	5,905,000.00	5,905,000.00	0.15	0.003	32
MM Funds	1	1,124,405.68	1,124,405.68	0.03	0.010	1
Subtotal	9	108,052,260.83	108,031,835.83	2.77	0.187	94
Fund: EXPRESS LANES CAPITAL						
Mutual Funds - Custodial	3	45,073,153.33	45,073,153.33	1.16	0.150	1
Federal Agency Disc. -Amortizing	8	239,700,000.00	239,622,465.10	6.15	0.177	80
MM Funds	1	3,344,025.99	3,344,025.99	0.09	0.010	1
Subtotal	12	288,117,179.32	288,039,644.42	7.40	0.171	67
Fund: RM1 BATA ADMIN - SELF INSURED						
Mutual Funds - Custodial	2	113,530.53	113,530.53	0.00	0.014	1
Federal Agency Disc. -Amortizing	5	108,900,000.00	108,838,597.70	2.79	0.205	116
Federal Agency Coupon Securities	9	141,000,000.00	141,037,397.00	3.62	0.902	675
Federal Agency Coupon - Actual	1	25,000,000.00	25,006,900.00	0.64	0.211	319
Corporate Bonds	1	10,000,000.00	10,071,800.00	0.26	0.581	285
Municipal Bonds	4	20,505,000.00	20,505,000.00	0.53	0.010	34
MM Funds	1	73,568.08	73,568.08	0.00	0.010	1
Subtotal	23	305,592,098.61	305,646,793.31	7.84	0.526	391
Fund: RM1 BATA ADMIN - O&M RESERVE						
Municipal Bonds	4	12,900,000.00	12,900,000.00	0.33	0.002	32

MTC
Summary by Type
September 30, 2015
Grouped by Fund

Page 7

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: RM1 BATA ADMIN - O&M RESERVE						
Mutual Funds - Custodial	3	2,396,179.82	2,396,179.82	0.06	0.118	1
Federal Agency Coupon - Actual	1	10,000,000.00	10,002,820.00	0.26	0.213	400
Federal Agency Disc. -Amortizing	5	82,100,000.00	82,060,005.60	2.11	0.190	98
Federal Agency Coupon Securities	3	44,500,000.00	44,589,683.50	1.14	1.794	1,444
MM Funds	1	75,870.36	75,870.36	0.00	0.010	1
Subtotal	17	151,972,050.18	152,024,559.28	3.90	0.644	505
Fund: RM1 BATA ADMIN						
Mutual Funds - Custodial	3	111,301,876.35	111,301,876.35	2.86	0.149	1
Federal Agency Disc. -Amortizing	22	413,000,000.00	412,796,464.00	10.59	0.191	103
Local Agency Investment Funds	1	233.24	233.24	0.00	0.337	1
MM Funds	1	5,527,004.92	5,527,004.92	0.14	0.010	1
Negotiable CDs	1	15,000,000.00	15,002,490.00	0.38	0.294	68
Subtotal	28	544,829,114.51	544,628,068.51	13.97	0.183	80
Fund: RM2 ADMIN RESERVES						
Mutual Funds - Custodial	1	787,569.39	787,569.39	0.02	0.010	1
Federal Agency Disc. -Amortizing	13	129,700,000.00	129,644,118.10	3.33	0.193	99
MM Funds	1	3,049,381.72	3,049,381.72	0.08	0.010	1
Subtotal	15	133,536,951.11	133,481,069.21	3.43	0.188	96
Fund: UNDISTRIBUTED FUNDS						
MM Funds	1	3,073,654.70	3,073,654.70	0.08	0.010 *	1
Subtotal	1	3,073,654.70	3,073,654.70	0.08	0.010	1
Fund: SEISMIC ADMIN						
Mutual Funds - Custodial	3	441,395.20	441,395.20	0.01	0.057	1
MM Funds	1	1,355,437.13	1,355,437.13	0.03	0.010	1
Subtotal	4	1,796,832.33	1,796,832.33	0.04	0.021	1
Fund: FASTRAK						
MM Funds	6	91,020,468.11	91,020,468.11	2.34	0.123 **	1

* Earnings Credit Rate

** Earnings Allowance Rate

MTC
Summary by Type
September 30, 2015
Grouped by Fund

Page 8

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Subtotal	6	91,020,468.11	91,020,468.11	2.34	0.123	1
Fund: CLIPPER						
MM Funds	4	42,650,951.52	42,650,951.52	1.09	0.040 *	1
Subtotal	4	42,650,951.52	42,650,951.52	1.09	0.040	1
Fund: BAHA OPERATING						
MM Funds	1	603,665.36	603,665.36	0.02	0.010 *	1
Subtotal	1	603,665.36	603,665.36	0.02	0.010	1
Fund: BAHA OWNER'S						
MM Funds	1	109,458.92	109,458.92	0.00	0.010 *	1
Subtotal	1	109,458.92	109,458.92	0.00	0.010	1
Fund: BAHA CAPITAL						
Municipal Bonds	1	30,000,000.00	30,000,000.00	0.77	0.130	13,911
Federal Agency Disc. -Amortizing	4	39,000,000.00	38,995,768.00	1.00	0.145	43
Mutual Funds - Custodial	1	28,507.63	28,507.63	0.00	0.010	1
MM Funds	1	19,825,295.60	19,825,295.60	0.51	0.010	1
Subtotal	7	88,853,803.23	88,849,571.23	2.28	0.110	4,716
Fund: RAFC						
Local Agency Investment Funds	1	699,415.22	699,415.22	0.02	0.337	1
MM Funds	1	2,446,482.55	2,446,482.55	0.06	0.010	1
Subtotal	2	3,145,897.77	3,145,897.77	0.08	0.083	1
Total and Average	312	3,897,256,588.55	3,896,923,292.35	100.00	0.321	319

* Earnings Credit Rate



**MTC
Summary by Issuer
September 30, 2015**

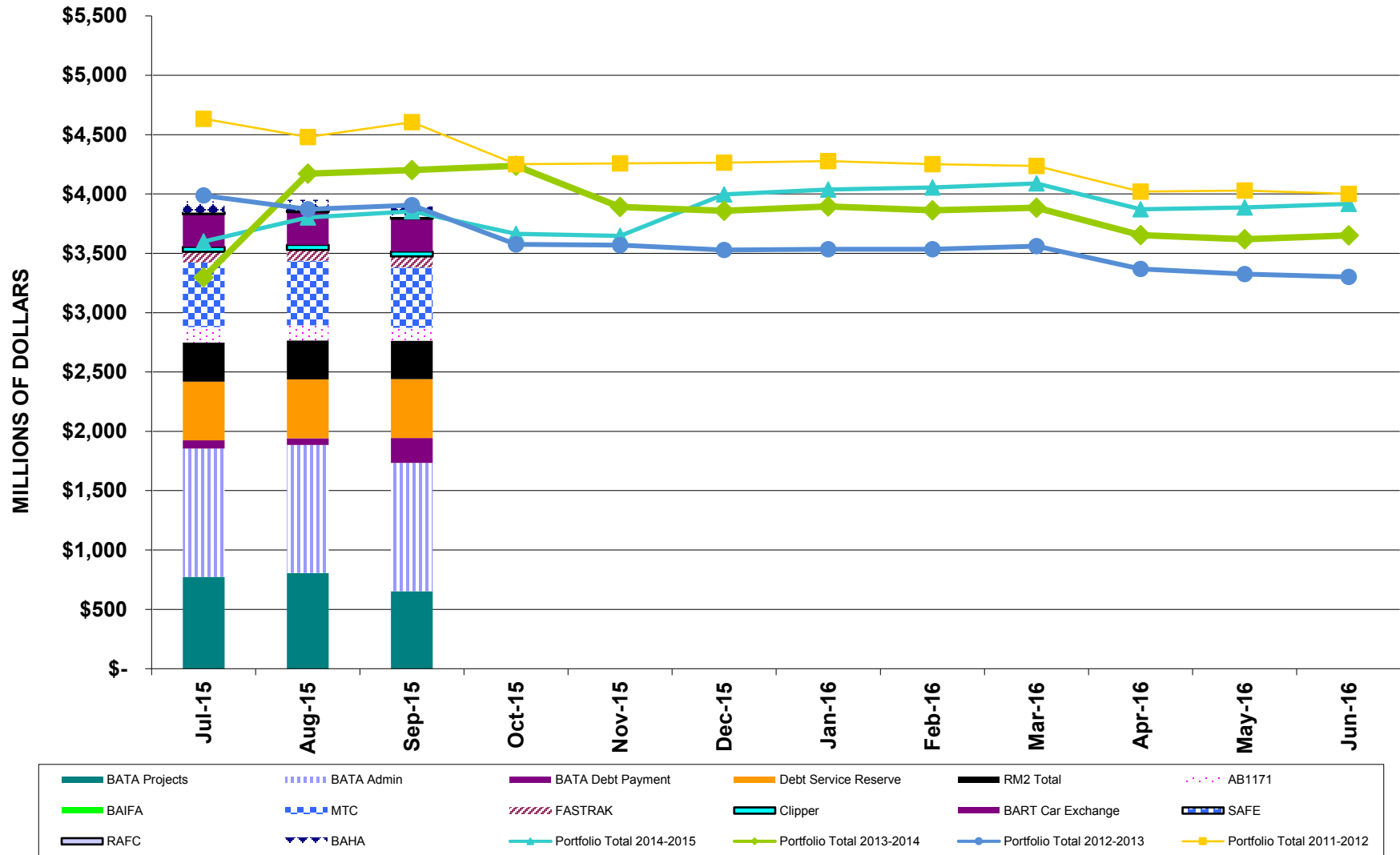
Issuer	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
FASTRAK - PREPAID	1	25,248,964.10	25,248,964.10	0.65	0.350	1
BAY AREA AIR QUALITY MGMT DIST	1	30,000,000.00	30,000,000.00	0.77	0.130	13,911
BLK ROCK T-FUND TRUSTEE	2	92,536,000.09	92,536,000.09	2.37	0.010	1
BLK ROCK T-FUND CUSTODY	11	2,950,099.12	2,950,099.12	0.08	0.010	1
FASTRAK-BOA GOVT RES FUND	1	60,785,252.21	60,785,252.21	1.56	0.010	1
FASTRAK - PARKING FEES	1	104,678.53	104,678.53	0.00	0.350	1
FASTRAK - VIOLATIONS	1	1,755,675.89	1,755,675.89	0.05	0.350	1
FASTRAK - REFUND	1	1,924,061.22	1,924,061.22	0.05	0.350	1
FASTRAK - FEE ACCOUNT	1	1,201,836.16	1,201,836.16	0.03	0.350	1
CALIFORNIA ASSET MANAGEMENT PR	8	7,154,593.19	7,154,593.19	0.18	0.130	1
CALIFORNIA ST GO	3	14,950,000.00	14,950,000.00	0.38	0.002	32
CASH BALANCE	1	14,698.00	14,698.00	0.00	0.000	1
CALTRUST HERITAGE MONEY MARKET	6	199,870,636.70	199,870,636.70	5.13	0.150	1
COUNTY OF ALAMEDA	1	835,733.85	835,733.85	0.02	0.630	1
DREYFUS GOVT CASH MGMT	7	2,135,376.20	2,135,376.20	0.05	0.010	1
FED FARM CREDIT BANK	3	24,900,000.00	24,912,353.90	0.64	0.533	533
FED HOME LOAN BANK	105	1,581,900,000.00	1,581,329,208.19	40.58	0.244	145
FED HOME LOAN MTG CORP	69	977,660,000.00	977,838,248.62	25.09	0.615	460
FED NATIONAL MTG ASSN	22	341,346,000.00	341,326,884.09	8.76	0.456	348
GEN ELEC CAP CORP	1	10,000,000.00	10,071,800.00	0.26	0.581	285
FEDERATED GOVT OBLIG CUSTODY	1	28,507.63	28,507.63	0.00	0.010	1
IRVINE RANCH CA WATER DIST	1	4,600,000.00	4,600,000.00	0.12	0.001	32
LAIF	4	1,023,706.73	1,023,706.73	0.03	0.337	1

MTC
Summary by Issuer
September 30, 2015

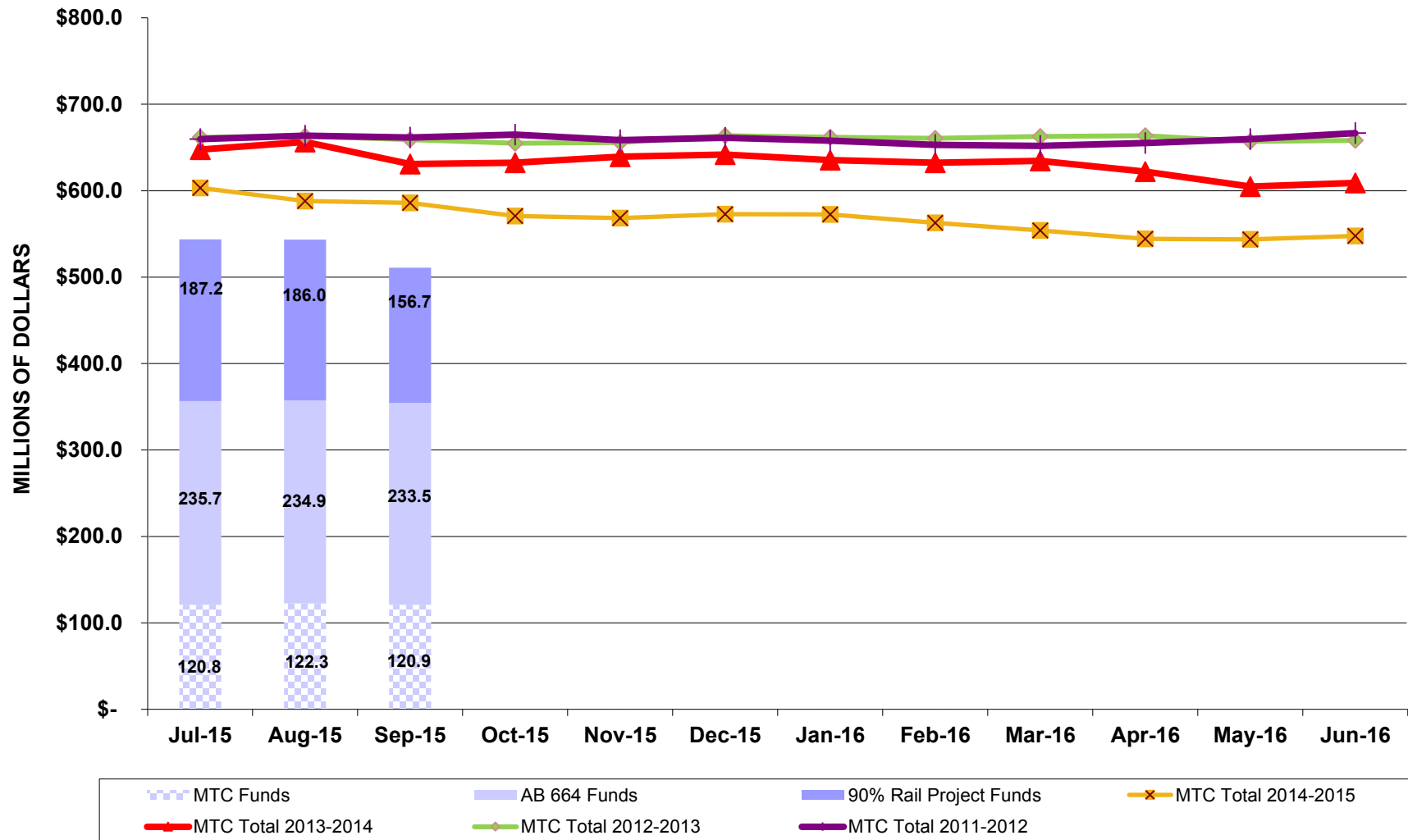
Page 2

Issuer	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
METROPOLITAN WTR DIST SOCAL SE	4	12,460,000.00	12,460,000.00	0.32	0.004	32
MORGAN STANLEY GOVT INST	8	132,548,480.31	132,548,480.31	3.40	0.040	1
ORANGE CNTY CA WTR DIST	2	11,000,000.00	11,000,000.00	0.28	0.002	34
SACRAMENTO CA SUBN WATER DIST	4	19,800,000.00	19,800,000.00	0.51	0.010	34
UBOC CHECKING	2	2,995,155.56	2,995,155.56	0.08	0.010	1
UBOC DISTRICT 4 AND CHANGE FUN	1	3,073,654.70	3,073,654.70	0.08	0.010	1
UBOC INTEREST ON CHECKING	28	195,989,402.56	195,989,402.56	5.03	0.010	1
CLIPPER SETTLEMENT ACCOUNT	1	659,051.50	659,051.50	0.02	0.040	1
CLIPPER FLOAT ACCOUNT	1	41,402,234.25	41,402,234.25	1.06	0.040	1
CLIPPER PARTICIPANT CLAIM FUND	1	396,603.22	396,603.22	0.01	0.040	1
UBOC BAHA CHECKING	2	713,124.28	713,124.28	0.02	0.010	1
CLIPPER REFUND ACCOUNT	1	193,062.55	193,062.55	0.00	0.040	1
UNION BANK NA	3	53,100,000.00	53,087,569.00	1.36	0.362	115
WELLS FARGO BANK NA	2	40,000,000.00	40,006,640.00	1.03	0.294	68
Total and Average	312	3,897,256,588.55	3,896,923,292.35	100.00	0.321	319

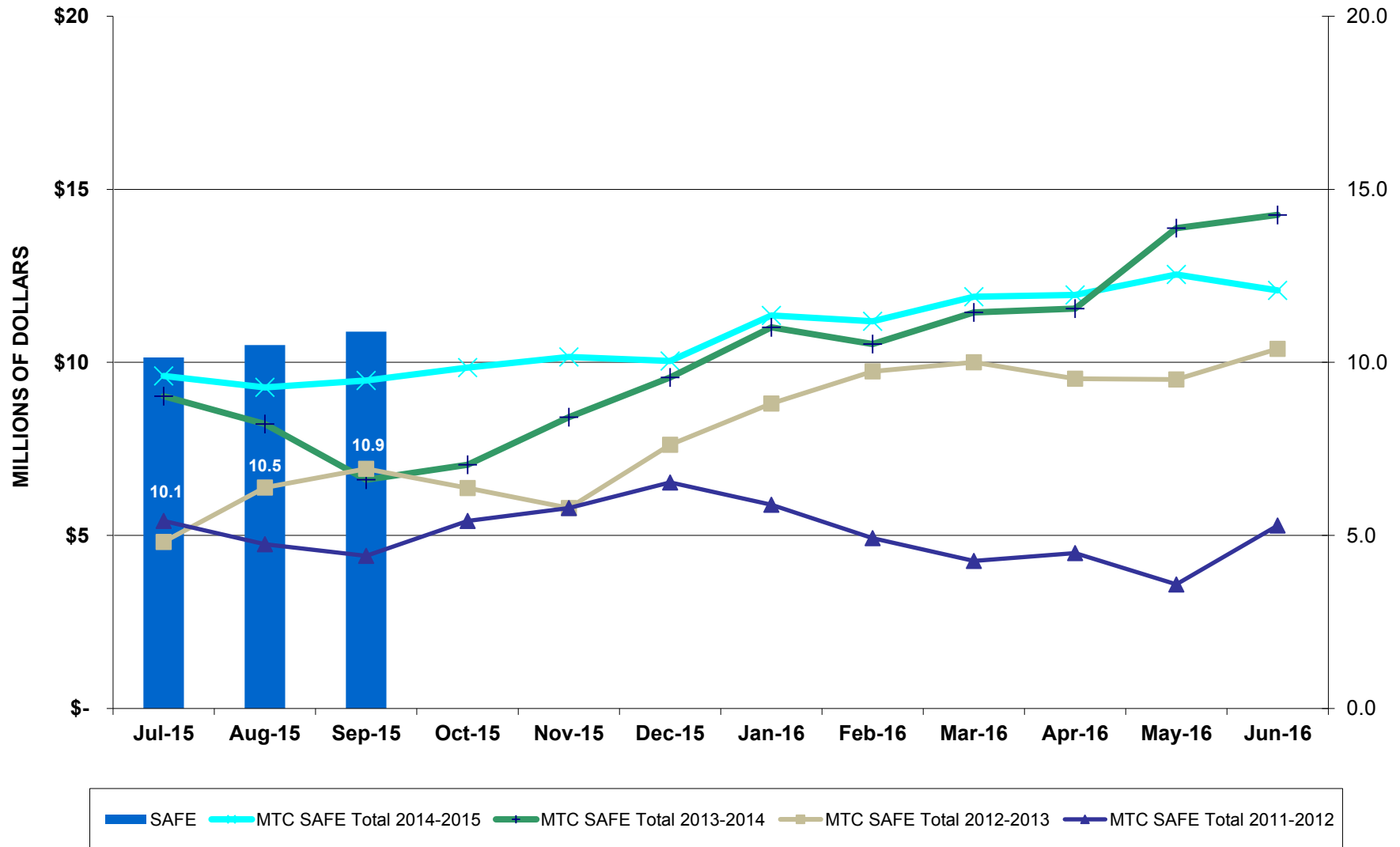
TOTAL PORTFOLIO September 2015



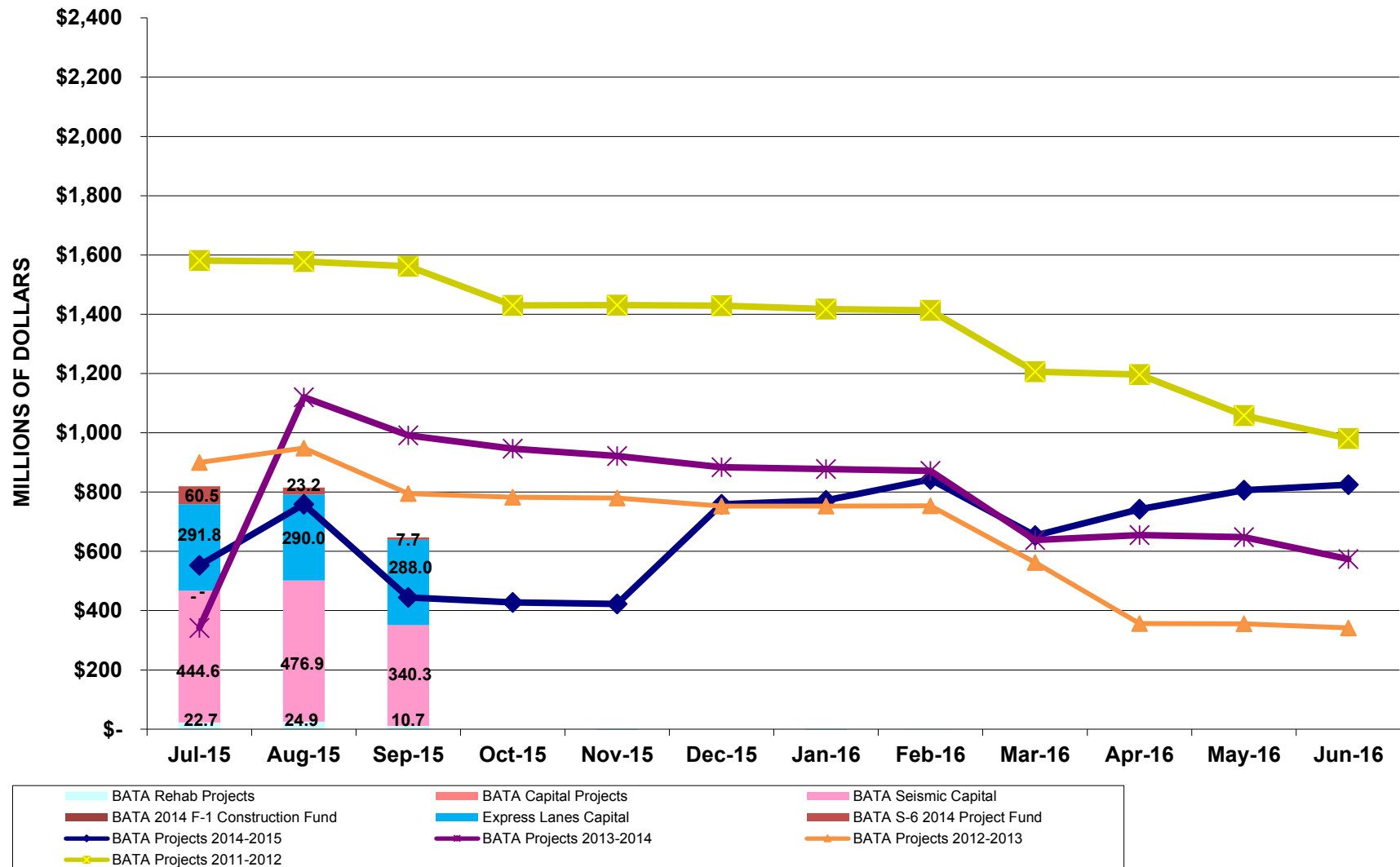
MTC FUNDS September 2015



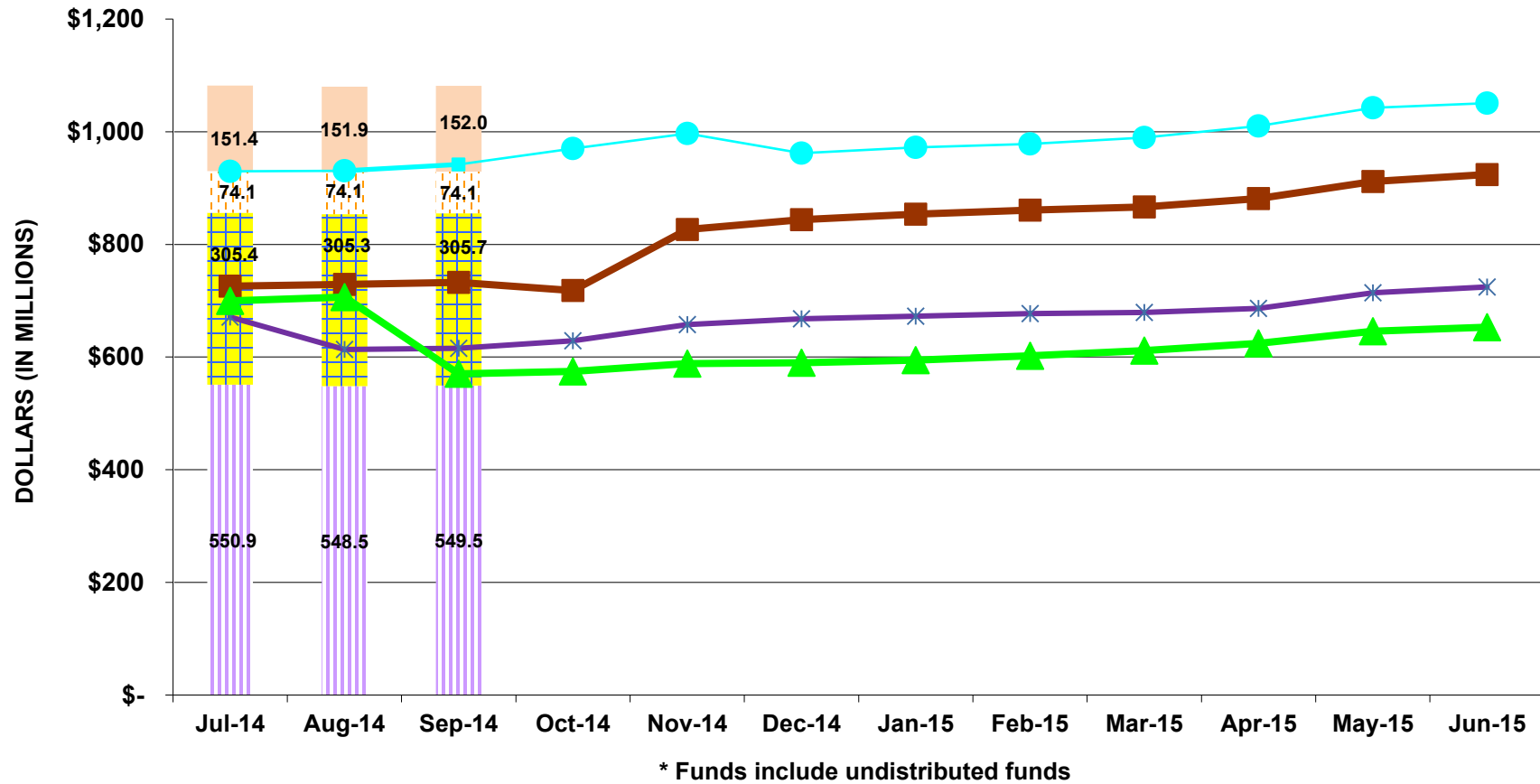
MTC SAFE FUNDS September 2015



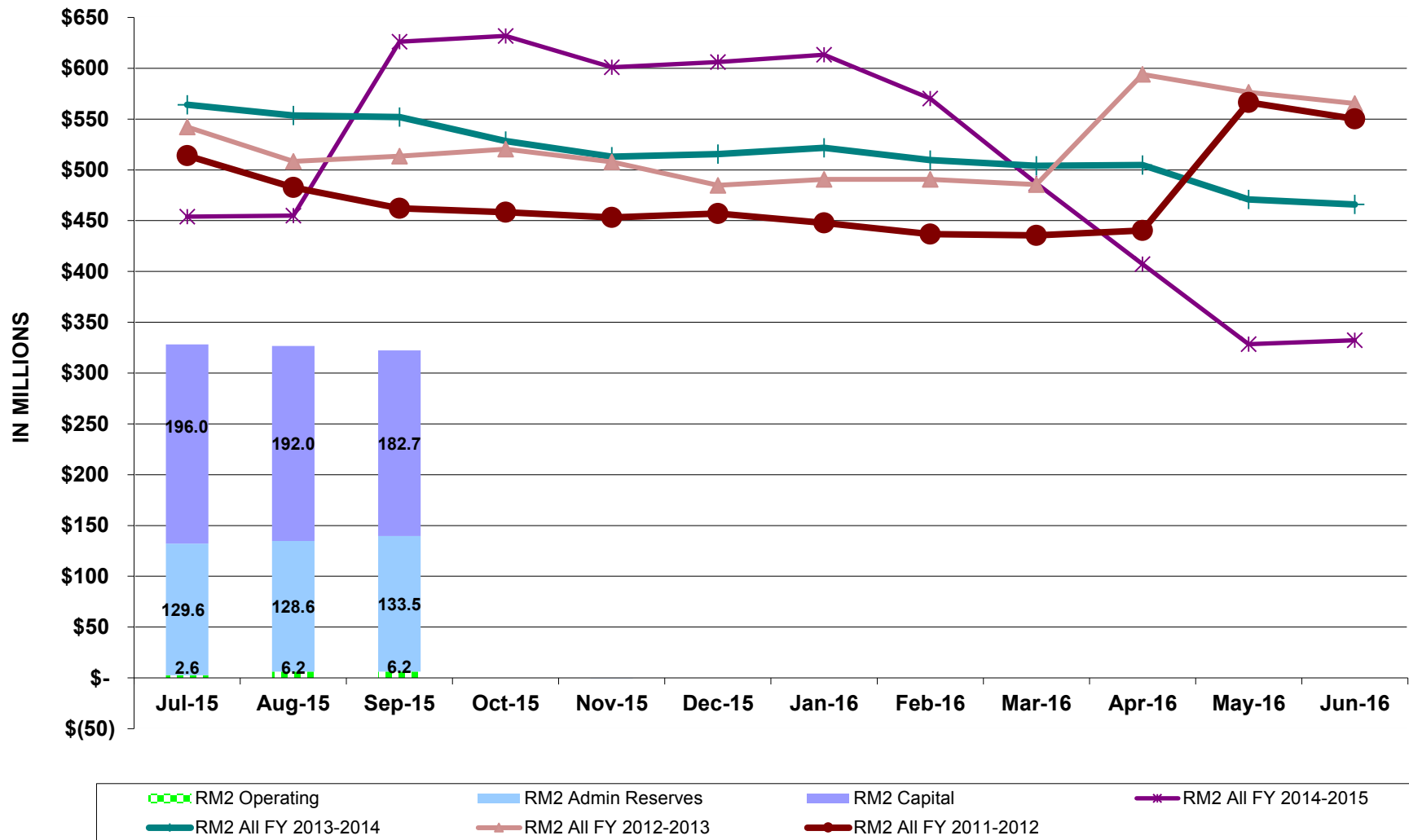
BATA PROJECTS September 2015



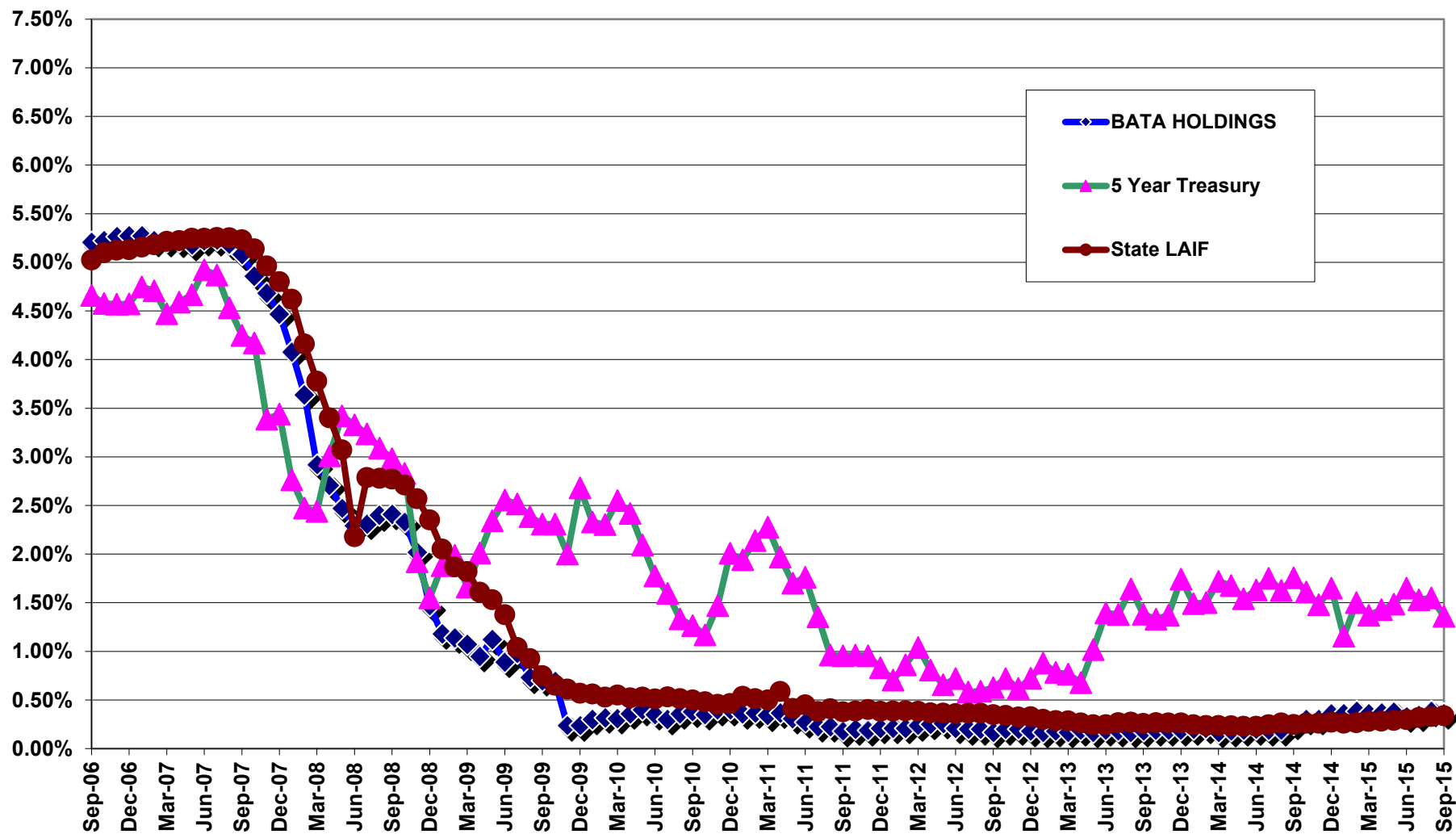
BATA ADMIN **September 2015**



REGIONAL MEASURE 2 FUNDS September 2015



Investment Rate Benchmarks September 2015 (BATA)



UNAUDITED Schedule of Investments T-Fund

30-Sep-15

Position Description	CUSIP	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating	Country
WAM 36 days / WAL 92 days										
Treasury Debt		10,715,390,000	48.04%							
TREASURY BILL	912796CG8	177,775,000	0.80%	1-Oct-15	1-Oct-15	0.12%	177,775,000	Govt	A-1+	United States
TREASURY BILL	912796CG8	122,225,000	0.55%	1-Oct-15	1-Oct-15	0.12%	122,225,000	Govt	A-1+	United States
TREASURY BILL	912796CG8	158,055,000	0.71%	1-Oct-15	1-Oct-15	0.14%	158,055,000	Govt	A-1+	United States
TREASURY BILL	912796CG8	98,000,000	0.44%	1-Oct-15	1-Oct-15	0.14%	98,000,000	Govt	A-1+	United States
TREASURY BILL	912796GV5	72,835,000	0.33%	31-Dec-15	31-Dec-15	0.11%	72,835,000	Govt	A-1+	United States
TREASURY BILL	912796GV5	100,000,000	0.45%	31-Dec-15	31-Dec-15	0.11%	99,973,458	Govt	A-1+	United States
TREASURY BILL	912796GV5	400,000,000	1.79%	31-Dec-15	31-Dec-15	0.11%	399,888,778	Govt	A-1+	United States
TREASURY BILL	912796FT9	128,500,000	0.58%	7-Jan-16	7-Jan-16	0.08%	128,472,016	Govt	A-1+	United States
TREASURY BILL	912796GZ6	15,000,000	0.07%	28-Jan-16	28-Jan-16	0.15%	14,992,910	Govt	A-1+	United States
TREASURY BILL	912796GZ6	100,000,000	0.45%	28-Jan-16	28-Jan-16	0.15%	99,952,069	Govt	A-1+	United States
TREASURY BILL	912796FV6	200,000,000	0.90%	4-Feb-16	4-Feb-16	0.16%	199,888,000	Govt	A-1+	United States
TREASURY BILL	912796FV6	150,000,000	0.67%	4-Feb-16	4-Feb-16	0.18%	149,905,238	Govt	A-1+	United States
TREASURY BILL	912796FV6	49,880,000	0.22%	4-Feb-16	4-Feb-16	0.21%	49,844,560	Govt	A-1+	United States
TREASURY BILL	912796FV6	10,400,000	0.05%	4-Feb-16	4-Feb-16	0.21%	10,392,611	Govt	A-1+	United States
TREASURY BILL	912796HB8	187,000,000	0.84%	11-Feb-16	11-Feb-16	0.16%	186,894,298	Govt	A-1+	United States
TREASURY BILL	912796HB8	110,000,000	0.49%	11-Feb-16	11-Feb-16	0.25%	109,900,435	Govt	A-1+	United States
TREASURY BILL	912796HC6	118,330,000	0.53%	18-Feb-16	18-Feb-16	0.19%	118,243,027	Govt	A-1+	United States
TREASURY BILL	912796HC6	6,670,000	0.03%	18-Feb-16	18-Feb-16	0.19%	6,665,072	Govt	A-1+	United States
TREASURY BILL	912796HC6	63,000,000	0.28%	18-Feb-16	18-Feb-16	0.19%	62,953,450	Govt	A-1+	United States
TREASURY BILL	912796HD4	89,365,000	0.40%	25-Feb-16	25-Feb-16	0.20%	89,295,489	Govt	A-1+	United States
TREASURY BILL	912796HD4	100,000,000	0.45%	25-Feb-16	25-Feb-16	0.20%	99,921,809	Govt	A-1+	United States
TREASURY BILL	912796HD4	150,000,000	0.67%	25-Feb-16	25-Feb-16	0.20%	149,875,689	Govt	A-1+	United States
TREASURY BILL	912796HD4	150,000,000	0.67%	25-Feb-16	25-Feb-16	0.20%	149,875,689	Govt	A-1+	United States
TREASURY BILL	912796HD4	132,095,000	0.59%	25-Feb-16	25-Feb-16	0.20%	131,989,555	Govt	A-1+	United States
TREASURY BILL	912796HD4	47,000,000	0.21%	25-Feb-16	25-Feb-16	0.20%	46,962,483	Govt	A-1+	United States
TREASURY BILL	912796HD4	45,820,000	0.21%	25-Feb-16	25-Feb-16	0.23%	45,779,308	Govt	A-1+	United States
TREASURY BILL	912796HD4	130,105,000	0.58%	25-Feb-16	25-Feb-16	0.23%	129,985,206	Govt	A-1+	United States
TREASURY BILL	912796HD4	110,000,000	0.49%	31-Mar-16	31-Mar-16	0.11%	109,941,608	Govt	A-1+	United States
TREASURY BILL	912796HE2	21,675,000	0.10%	15-Sep-16	15-Sep-16	0.46%	21,579,645	Govt	A-1+	United States
TREASURY BILL	912828D31	30,000,000	0.13%	1-Oct-15	30-Apr-16	0.08%	30,000,000	Govt	AA+	United States
TREASURY BILL	912828D31	67,572,000	0.30%	1-Oct-15	30-Apr-16	0.08%	67,572,000	Govt	AA+	United States
TREASURY BILL	912828D31	45,225,000	0.20%	1-Oct-15	30-Apr-16	0.08%	45,225,000	Govt	AA+	United States
TREASURY BILL	912828D31	27,360,000	0.12%	1-Oct-15	30-Apr-16	0.08%	27,360,000	Govt	AA+	United States
TREASURY BILL	912828D31	18,454,000	0.08%	1-Oct-15	30-Apr-16	0.08%	18,454,000	Govt	AA+	United States
TREASURY BILL	912828D31	60,755,000	0.27%	1-Oct-15	30-Apr-16	0.08%	60,755,000	Govt	AA+	United States
TREASURY BILL	912828D31	30,000,000	0.13%	1-Oct-15	31-Jul-16	0.05%	30,005,582	Govt	AA+	United States
TREASURY BILL	912828D31	100,000,000	0.45%	1-Oct-15	31-Jul-16	0.05%	100,018,607	Govt	AA+	United States
TREASURY BILL	912828D31	75,000,000	0.34%	1-Oct-15	31-Jul-16	0.05%	75,002,572	Govt	AA+	United States
TREASURY BILL	912828D31	100,000,000	0.45%	1-Oct-15	31-Jul-16	0.05%	100,025,320	Govt	AA+	United States
TREASURY BILL	912828D31	50,145,000	0.22%	1-Oct-15	31-Jul-16	0.07%	50,154,330	Govt	AA+	United States
TREASURY BILL	912828D31	32,168,000	0.14%	1-Oct-15	31-Jul-16	0.07%	32,171,799	Govt	AA+	United States
TREASURY BILL	912828D31	90,000,000	0.40%	1-Oct-15	31-Jul-16	0.08%	90,005,666	Govt	AA+	United States
TREASURY BILL	912828D31	500,000	0.00%	1-Oct-15	31-Jul-16	0.09%	500,000	Govt	AA+	United States
TREASURY BILL	912828D31	34,113,000	0.15%	1-Oct-15	31-Oct-16	0.06%	34,115,062	Govt	AA+	United States
TREASURY BILL	912828D31	27,410,000	0.12%	1-Oct-15	31-Oct-16	0.07%	27,410,151	Govt	AA+	United States
TREASURY BILL	912828D31	130,800,000	0.59%	1-Oct-15	31-Oct-16	0.07%	130,800,000	Govt	AA+	United States
TREASURY BILL	912828D31	103,019,000	0.46%	1-Oct-15	31-Oct-16	0.09%	103,002,018	Govt	AA+	United States
TREASURY BILL	912828D31	102,337,000	0.46%	1-Oct-15	31-Oct-16	0.08%	102,320,131	Govt	AA+	United States
TREASURY BILL	912828D31	98,480,000	0.44%	1-Oct-15	31-Oct-16	0.09%	98,452,137	Govt	AA+	United States
TREASURY BILL	912828D31	90,000,000	0.40%	1-Oct-15	31-Oct-16	0.13%	89,943,656	Govt	AA+	United States
TREASURY BILL	912828D31	79,000,000	0.35%	1-Oct-15	31-Jan-17	0.10%	79,002,139	Govt	AA+	United States
TREASURY BILL	912828D31	116,445,000	0.53%	1-Oct-15	31-Jan-17	0.10%	118,446,504	Govt	AA+	United States
TREASURY BILL	912828D31	275,200,000	1.23%	1-Oct-15	31-Jan-17	0.10%	275,200,000	Govt	AA+	United States
TREASURY BILL	912828D31	74,900,000	0.34%	1-Oct-15	31-Jan-17	0.10%	74,900,000	Govt	AA+	United States
TREASURY BILL	912828D31	76,000,000	0.34%	1-Oct-15	31-Jan-17	0.10%	75,997,941	Govt	AA+	United States
TREASURY BILL	912828D31	34,100,000	0.15%	1-Oct-15	30-Apr-17	0.08%	34,102,730	Govt	AA+	United States
TREASURY BILL	912828D31	50,000,000	0.22%	1-Oct-15	30-Apr-17	0.08%	50,003,203	Govt	AA+	United States
TREASURY BILL	912828D31	79,908,000	0.36%	1-Oct-15	30-Apr-17	0.08%	79,913,118	Govt	AA+	United States
TREASURY BILL	912828D31	50,090,000	0.22%	1-Oct-15	30-Apr-17	0.09%	50,002,402	Govt	AA+	United States
TREASURY BILL	912828D31	100,950,000	0.45%	1-Oct-15	30-Apr-17	0.09%	100,954,842	Govt	AA+	United States
TREASURY BILL	912828D31	50,000,000	0.22%	1-Oct-15	30-Apr-17	0.09%	49,999,199	Govt	AA+	United States
TREASURY BILL	912828D31	24,000,000	0.11%	1-Oct-15	30-Apr-17	0.09%	23,999,232	Govt	AA+	United States
TREASURY BILL	912828D31	186,000,000	0.83%	1-Oct-15	30-Apr-17	0.09%	185,994,042	Govt	AA+	United States
TREASURY BILL	912828D31	35,473,000	0.16%	1-Oct-15	30-Apr-17	0.10%	35,469,553	Govt	AA+	United States
TREASURY BILL	912828D31	107,393,000	0.46%	1-Oct-15	31-Jul-17	0.10%	107,391,469	Govt	AA+	United States

UNAUDITED Schedule of Investments T-Fund

30-Sep-15

Position Description	CUSIP	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Mood's Rating	S&P Rating	Country
TREASURY FLOATING RATE NOTE	912828XN5	33,040,000	0.15%	1-Oct-15	31-Jul-17	0.10%	33,035,711	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828XN5	25,175,000	0.11%	1-Oct-15	31-Jul-17	0.12%	25,162,378	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828XN5	100,000,000	0.45%	1-Oct-15	31-Jul-17	0.14%	99,920,165	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828XN5	25,000,000	0.11%	1-Oct-15	31-Jul-17	0.14%	24,960,041	Govt	AA+	United States
TREASURY NOTE	912828T17	49,750,000	0.22%	15-Oct-15	15-Oct-15	0.06%	49,753,595	Govt	AA+	United States
TREASURY NOTE	912828WB2	268,380,000	1.20%	31-Oct-15	31-Oct-15	0.08%	268,394,188	Govt	AA+	United States
TREASURY NOTE	912828PE4	767,661,000	3.44%	31-Oct-15	31-Oct-15	0.09%	768,387,383	Govt	AA+	United States
TREASURY NOTE	912828WB2	109,300,000	0.49%	31-Oct-15	31-Oct-15	0.19%	109,305,778	Govt	AA+	United States
TREASURY NOTE	912828WB2	249,700,000	1.12%	31-Oct-15	31-Oct-15	0.19%	249,713,200	Govt	AA+	United States
TREASURY NOTE	912828WB2	102,080,000	0.46%	31-Oct-15	31-Oct-15	0.19%	102,085,356	Govt	AA+	United States
TREASURY NOTE	912828PM6	70,000,000	0.31%	31-Dec-15	31-Dec-15	0.17%	70,338,446	Govt	AA+	United States
TREASURY NOTE	912828PM6	200,000,000	0.90%	31-Dec-15	31-Dec-15	0.20%	200,948,829	Govt	AA+	United States
TREASURY NOTE	912828PM6	50,000,000	0.22%	31-Dec-15	31-Dec-15	0.25%	50,232,212	Govt	AA+	United States
TREASURY NOTE	912828PM6	38,000,000	0.17%	31-Dec-15	31-Dec-15	0.25%	38,178,481	Govt	AA+	United States
TREASURY NOTE	912828PM6	75,000,000	0.34%	31-Dec-15	31-Dec-15	0.25%	75,347,214	Govt	AA+	United States
TREASURY NOTE	912828UG3	53,925,000	0.24%	15-Jan-16	15-Jan-16	0.16%	53,958,208	Govt	AA+	United States
TREASURY NOTE	912828UG3	56,415,000	0.25%	15-Jan-16	15-Jan-16	0.16%	56,449,740	Govt	AA+	United States
TREASURY NOTE	912828UG3	144,000,000	0.65%	15-Jan-16	15-Jan-16	0.16%	144,087,614	Govt	AA+	United States
TREASURY NOTE	912828UG3	66,740,000	0.31%	15-Jan-16	15-Jan-16	0.17%	68,780,811	Govt	AA+	United States
TREASURY NOTE	912828UG3	25,000,000	0.11%	15-Jan-16	15-Jan-16	0.17%	25,014,843	Govt	AA+	United States
TREASURY NOTE	912828UG3	150,000,000	0.67%	15-Jan-16	15-Jan-16	0.17%	150,086,846	Govt	AA+	United States
TREASURY NOTE	912828UG3	100,000,000	0.45%	15-Jan-16	15-Jan-16	0.18%	100,056,428	Govt	AA+	United States
TREASURY NOTE	912828UG3	98,040,000	0.44%	31-Jan-16	31-Jan-16	0.05%	98,145,855	Govt	AA+	United States
TREASURY NOTE	912828BA1	50,000,000	0.22%	31-Jan-16	31-Jan-16	0.14%	50,038,320	Govt	AA+	United States
TREASURY NOTE	912828UG3	50,000,000	0.22%	15-Feb-16	15-Feb-16	0.09%	50,053,487	Govt	AA+	United States
TREASURY NOTE	912828UG3	200,000,000	0.90%	15-Feb-16	15-Feb-16	0.14%	200,176,187	Govt	AA+	United States
TREASURY NOTE	912828UG3	137,000,000	0.61%	15-Feb-16	15-Feb-16	0.14%	137,120,667	Govt	AA+	United States
TREASURY NOTE	912828UG3	121,500,000	0.54%	15-Feb-16	15-Feb-16	0.14%	121,604,682	Govt	AA+	United States
TREASURY NOTE	912828UG3	25,180,000	0.11%	15-Feb-16	15-Feb-16	0.15%	25,200,665	Govt	AA+	United States
TREASURY NOTE	912828EUV6	20,000,000	0.09%	15-Feb-16	15-Feb-16	0.20%	20,319,830	Govt	AA+	United States
TREASURY NOTE	912828EUV6	320,000,000	1.43%	15-Feb-16	15-Feb-16	0.21%	325,111,115	Govt	AA+	United States
TREASURY NOTE	912828B82	61,265,000	0.27%	29-Feb-16	29-Feb-16	0.17%	61,285,993	Govt	AA+	United States
TREASURY NOTE	912828US7	152,915,000	0.69%	29-Feb-16	29-Feb-16	0.18%	154,466,530	Govt	AA+	United States
TREASURY NOTE	912828US7	100,000,000	0.45%	15-Mar-16	15-Mar-16	0.14%	100,106,382	Govt	AA+	United States
TREASURY NOTE	912828US7	50,000,000	0.22%	15-Mar-16	15-Mar-16	0.14%	50,053,191	Govt	AA+	United States
TREASURY NOTE	912828QA1	200,000,000	0.90%	31-Mar-16	31-Mar-16	0.20%	202,033,938	Govt	AA+	United States
TREASURY NOTE	912828K16	165,785,000	0.83%	31-Mar-16	31-Mar-16	0.22%	167,770,787	Govt	AA+	United States
Treasury Repurchase Agreement										
TRI-PARTY BANK OF MONTREAL	BRSW9FFG6	5,425,000	0.02%	1-Oct-15	1-Oct-15	0.11%	5,425,000	P-1	A-1	United States
TRI-PARTY BNP PARIBAS SECURITIES C	BRSW9WJ04	250,000,000	1.12%	1-Oct-15	1-Oct-15	0.06%	250,000,000	NR	A-1	United States
TRI-PARTY BNP PARIBAS SECURITIES C	BRSW9FFD0	1,000,000	0.00%	1-Oct-15	1-Oct-15	0.07%	1,000,000	NR	A-1	United States
TRI-PARTY BNP PARIBAS SECURITIES C	BRSW9KXV3	222,000,000	1.00%	2-Oct-15	2-Oct-15	0.05%	222,000,000	NR	A-1	United States
TRI-PARTY CITIGROUP GLOBAL MARKETS	BRSW9FFP6	70,000,000	0.31%	1-Oct-15	1-Oct-15	0.10%	70,000,000	NR	A-1	United States
TRI-PARTY CITIGROUP GLOBAL MARKETS	BRSW9FFA9	45,032,000	0.20%	1-Oct-15	1-Oct-15	0.10%	45,032,000	NR	A-1	United States
TRI-PARTY FEDERAL RESERVE BANK OF	BRSW9UEA1	1,600,000,000	7.17%	1-Oct-15	1-Oct-15	0.05%	1,600,000,000	NR	A-1+	United States
TRI-PARTY FEDERAL RESERVE BANK OF	BRSW9PCE6	1,800,000,000	8.07%	1-Oct-15	1-Oct-15	0.07%	1,800,000,000	NR	A-1+	United States
TRI-PARTY FEDERAL RESERVE BANK OF	BRSW9HS2	5,000,000,000	22.42%	2-Oct-15	2-Oct-15	0.07%	5,000,000,000	NR	A-1+	United States
TRI-PARTY HSBC SECURITIES (USA) IN	BRSW2LWV3	481,000,000	2.16%	1-Oct-15	1-Oct-15	0.10%	481,000,000	NR	A-1+	United States
TRI-PARTY HSBC SECURITIES (USA) IN	BRSW9FFZ4	42,770,000	0.19%	1-Oct-15	1-Oct-15	0.10%	42,770,000	NR	A-1+	United States
TRI-PARTY HSBC SECURITIES (USA) IN	BRSW9FFB7	5,000,000	0.02%	1-Oct-15	1-Oct-15	0.10%	5,000,000	NR	A-1+	United States
TRI-PARTY HSBC SECURITIES (USA) IN	BRSW9EJ86	450,000,000	2.02%	7-Oct-15	7-Oct-15	0.07%	450,000,000	NR	A-1+	United States
TRI-PARTY J.P. MORGAN SECURITIES L	BRSW9FFT8	195,125,000	0.87%	1-Oct-15	1-Oct-15	0.12%	195,125,000	P-1	A-1	United States
TRI-PARTY J.P. MORGAN SECURITIES L	BRSW9FSR10	250,000,000	1.12%	1-Oct-15	1-Oct-15	0.12%	250,000,000	P-1	A-1	United States
TRI-PARTY MERRILL LYNCH, PIERCE, F	BRSW9FG67	90,008,000	0.40%	1-Oct-15	1-Oct-15	0.12%	90,008,000	NR	A-1	United States
TRI-PARTY MERRILL LYNCH, PIERCE, F	BRSW9FFD3	50,000,000	0.22%	1-Oct-15	1-Oct-15	0.12%	50,000,000	NR	A-1	United States
TRI-PARTY MORGAN STANLEY & CO LLC	BRSW9FFD4	2,000,000	0.01%	1-Oct-15	1-Oct-15	0.08%	2,000,000	NR	A-1	United States
TRI-PARTY MORGAN STANLEY & CO LLC	BRSW9FG00	2,000,000	0.01%	1-Oct-15	1-Oct-15	0.08%	2,000,000	NR	A-1	United States
TRI-PARTY RBC CAPITAL MARKETS, LLC	BRSW9FFX9	2,000,000	0.01%	1-Oct-15	1-Oct-15	0.06%	2,000,000	P-1	A-1+	United States
TRI-PARTY TD SECURITIES (USA) LLC	BRSW9FLL5	123,057,000	0.55%	1-Oct-15	1-Oct-15	0.11%	123,057,000	NR	A-1+	United States
TRI-PARTY THE BANK OF NOVA SCOTIA	BRSW9FG33	257,000,000	1.15%	1-Oct-15	1-Oct-15	0.11%	257,000,000	P-1	A-1	United States
TRI-PARTY WELLS FARGO BANK NA - JT	BRSW9FFT8	90,000,000	0.40%	1-Oct-15	1-Oct-15	0.12%	90,000,000	P-1	A-1+	United States
TRI-PARTY WELLS FARGO SECURITIES L	BRSW9FG42	555,000,000	2.49%	1-Oct-15	1-Oct-15	0.12%	555,000,000	NR	A-1+	United States
TOTAL		22,303,897,000	100.00%				22,316,900,157			

P = Put

Holdings shown are unaudited and are based on the fund's unofficial books and records, and may not be representative of current or future investments. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities.

The "Country" data point within this SOI represents BlackRock's view of each security's country risk.

UNAUDITED Schedule of Investments T-Fund

Position Description	CUSIP	Par	% Par	30-Sep-15		Moody's Rating	S&P Rating	Country
				Maturity or Reset	Final Maturity			

The Fund's current prospectus contains more complete information about the Fund, including its fees and expenses. For a current prospectus of the fund which contains more complete information, please call 1-800-768-2336 or visit www.blackrock.com/cash. Before investing, consider the investment objectives, risks, charges and expenses of the fund. This and other information can be found in the fund's prospectus and if available the summary prospectus. Read the prospectus carefully before you invest or send money.

An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Fund. Statements and other information herein are as dated and subject to change. Portfolio holdings should not be deemed as a recommendation to purchase any of the securities listed above.

The schedule of investments (SOI) represents certain information regarding the traded positions held within the portfolio as of the specified date. It does not include cash, accrued income and/or payables/receivables. The total assets reflected on the SOI will not match to the net asset value of the fund as these items are excluded.

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Dreyfus Government Cash Management



(Unaudited)

as of Date: 09/30/2015

Weighted Average Maturity:

41 Days

Weighted Average Life to Maturity:

86 Days

Description	CUSIP	Principal Amount (Par)	Maturity / Reset Date	Final Legal Maturity Date	Coupon Rate	Amortized Cost Value	Country of Risk
Government Agency Debt							
Federal Farm Credit Bank	313312PE4	10,000,000	11/13/2015	11/13/2015	0.20%	9,997,611	United States
Federal Farm Credit Bank	3133EEDE7	280,000,000	10/01/2015	10/01/2015	0.18%	280,001,247	United States
Federal Farm Credit Bank	313312XW5	50,000,000	06/08/2016	06/08/2016	0.36%	49,874,500	United States
Federal Farm Credit Bank	3133EDW81	100,000,000	10/26/2015	10/26/2015	0.22%	100,067,961	United States
Federal Farm Credit Bank	3133EDC75	180,000,000	10/20/2015	10/20/2015	0.25%	180,076,293	United States
Federal Farm Credit Bank	3133EDX23	100,000,000	10/07/2015	10/07/2015	0.12%	100,000,000	United States
Federal Farm Credit Bank	3133EFEE3	225,000,000	10/21/2015	10/21/2015	0.21%	225,020,485	United States
Federal Farm Credit Bank	3133EDAC6	70,000,000	10/20/2015	10/20/2015	0.24%	70,024,557	United States
Federal Farm Credit Bank	3133EEWW6	225,000,000	10/06/2015	10/06/2015	0.19%	224,974,387	United States
Federal Home Loan Bank	313384NE5	250,000,000	10/20/2015	10/20/2015	0.10%	249,986,806	United States
Federal Home Loan Bank	3130A42Q4	400,000,000	11/04/2015	11/04/2015	0.18%	399,995,503	United States
Federal Home Loan Bank	313384NF2	1,020,000,000	10/21/2015	10/21/2015	0.09%	1,019,948,264	United States
Federal Home Loan Bank	313384SQ3	150,000,000	02/03/2016	02/03/2016	0.19%	149,903,646	United States
Federal Home Loan Bank	313384QG7	125,000,000	12/09/2015	12/09/2015	0.17%	124,959,510	United States
Federal Home Loan Bank	313384NH8	69,350,000	10/23/2015	10/23/2015	0.14%	69,344,067	United States
Federal Home Loan Bank	313384QJ1	657,250,000	12/11/2015	12/11/2015	0.16%	657,027,672	United States
Federal Home Loan Bank	3130A5NY1	300,000,000	01/15/2016	01/15/2016	0.19%	299,983,657	United States
Federal Home Loan Bank	313384NN5	97,000,000	10/28/2015	10/28/2015	0.14%	96,990,179	United States
Federal Home Loan Bank	313384UP2	148,957,000	03/21/2016	03/21/2016	0.22%	148,800,430	United States
Federal Home Loan Bank	313384QB8	54,000,000	12/04/2015	12/04/2015	0.16%	53,984,880	United States
Federal Home Loan Bank	313384TZ2	250,000,000	03/07/2016	03/07/2016	0.30%	249,670,833	United States
Federal Home Loan Bank	313384NQ8	191,000,000	10/30/2015	10/30/2015	0.14%	190,978,459	United States
Federal Home Loan Bank	313384NW5	150,000,000	11/05/2015	11/05/2015	0.15%	149,978,125	United States
Federal Home Loan Bank	3130A3VQ4	250,000,000	10/15/2015	10/15/2015	0.23%	249,998,793	United States
Federal Home Loan Bank	313384SC4	200,000,000	01/22/2016	01/22/2016	0.24%	199,849,333	United States
Federal Home Loan Bank	3130A5FM6	100,000,000	10/26/2015	10/26/2015	0.10%	99,998,476	United States
Federal Home Loan Bank	3130A4Y63	100,000,000	04/15/2016	04/15/2016	0.25%	99,967,827	United States
Federal Home Loan Mortgage Corp.	313396RU9	200,000,000	01/14/2016	01/14/2016	0.18%	199,895,000	United States
Federal Home Loan Mortgage Corp.	313396TD5	700,000,000	02/16/2016	02/16/2016	0.21%	699,436,500	United States
Federal Home Loan Mortgage Corp.	313396NX7	35,000,000	11/06/2015	11/06/2015	0.13%	34,995,310	United States
Federal Home Loan Mortgage Corp.	313396SV6	500,000,000	02/08/2016	02/08/2016	0.24%	499,566,667	United States

Description	CUSIP	Principal Amount (Par)	Maturity / Reset Date	Final Legal Maturity		Coupon Rate	Amortized Cost		Country of Risk
				Date			Value		
Federal Home Loan Mortgage Corp.	3134G4MZ8	500,000,000	10/25/2015	10/25/2015		0.18%	500,000,000		United States
Federal Home Loan Mortgage Corp.	313396TU7	500,000,000	03/02/2016	03/02/2016		0.21%	499,564,375		United States
Federal Home Loan Mortgage Corp.	313396TK9	152,632,000	02/22/2016	02/22/2016		0.27%	152,467,157		United States
Federal Home Loan Mortgage Corp.	3134A4VG6	30,482,000	11/17/2015	11/17/2015		4.67%	30,658,689		United States
Federal Home Loan Mortgage Corp.	313396QQ9	232,612,000	12/17/2015	12/17/2015		0.15%	232,539,242		United States
Federal National Mortgage	3135G0B44	361,000,000	10/26/2015	10/26/2015		0.21%	360,951,324		United States
Federal National Mortgage	313588UG8	170,000,000	03/14/2016	03/14/2016		0.28%	169,781,833		United States
Federal National Mortgage	3135G0E66	200,000,000	10/08/2015	10/08/2015		0.21%	199,960,811		United States
Federal National Mortgage	313588RU1	250,000,000	01/14/2016	01/14/2016		0.23%	249,832,292		United States
Federal National Mortgage	313588PY5	100,000,000	12/01/2015	12/01/2015		0.19%	99,968,653		United States
Federal National Mortgage	3135G0ZW6	200,000,000	10/21/2015	10/21/2015		0.18%	199,989,215		United States
Government Agency Debt Total		9,884,283,000					9,881,010,568		

REPURCHASE AGREEMENT

Government Agency Repurchase Agreement

Bank of Nova Scotia	-	184,000,000	10/01/2015	10/01/2015		0.11%	184,000,000		Canada
Citigroup Global Markets Holdings	-	40,000,000	10/01/2015	10/01/2015		0.10%	40,000,000		United States
JPMorgan Chase & Co.	-	125,000,000	10/01/2015	10/01/2015		0.15%	125,000,000		United States

Government Agency Repurchase Agreement **349,000,000**

Treasury Repurchase Agreement

BNP Paribas	-	160,000,000	10/01/2015	10/01/2015		0.07%	160,000,000		France
Federal Reserve Bank of New York	-	2,500,000,000	10/01/2015	10/01/2015		0.07%	2,500,000,000		United States
Federal Reserve Bank of New York	-	1,400,000,000	10/01/2015	10/01/2015		0.05%	1,400,000,000		United States
Federal Reserve Bank of New York	-	2,000,000,000	10/02/2015	10/02/2015		0.07%	2,000,000,000		United States
HSBC USA Inc.	-	400,000,000	10/01/2015	10/01/2015		0.10%	400,000,000		United Kingdom
Natixis New York Branch	-	1,000,000,000	10/01/2015	10/01/2015		0.13%	1,000,000,000		France
TD Securities (USA) LLC	-	410,000,000	10/01/2015	10/01/2015		0.10%	410,000,000		Canada

Treasury Repurchase Agreement Total

7,870,000,000

7,870,000,000

REPURCHASE AGREEMENT Total

8,219,000,000

8,219,000,000

Treasury Debt

U.S. Treasury Notes	912828UC2	100,000,000	12/15/2015	12/15/2015		0.25%	100,028,291		United States
U.S. Treasury Notes	912828TT7	100,000,000	10/15/2015	10/15/2015		0.25%	100,008,005		United States
U.S. Treasury Notes	912828EN6	237,550,000	11/16/2015	11/16/2015		4.35%	238,844,041		United States
U.S. Treasury Notes	912828UW8	100,000,000	04/15/2016	04/15/2016		0.25%	99,959,532		United States
U.S. Treasury Notes	912828PJ3	100,000,000	11/30/2015	11/30/2015		1.36%	100,205,419		United States
U.S. Treasury Notes	912828TX8	50,000,000	11/16/2015	11/16/2015		0.36%	50,018,025		United States
U.S. Treasury Notes	912828A26	166,000,000	11/30/2015	11/30/2015		0.25%	166,034,498		United States

Description	CUSIP	Principal Amount (Par)	Maturity / Reset Date	Final Legal Maturity Date	Coupon Rate	Amortized Cost Value	Country of Risk
Treasury Debt Total		853,550,000				855,097,810	

The fund holdings listing provides information on a fund's investments as of the date indicated and is subject to change at any time.

Link to [Securities and Exchange Commission](#) web site

FEDERATED GOVERNMENT OBLIGATIONS TAX-MANAGED FUND

Portfolio as of September 30, 2015
Current Net Assets -- \$ 5,259,321,831

Weighted Average Maturity: 53 Days
Weighted Average Life: 104 Days
Credit Rating:
AAAm STANDARD & POOR'S
Aaa-mf MOODY'S

Federated
WORLD-CLASS INVESTMENT MANAGEMENT

Principal Amount		(1) Security Description	CUSIP	Amortized Cost Value	(2) Effective Maturity	(3) Final Maturity	Rule 2a-7 Category of Investment
		GOVERNMENT AGENCIES - 78.3%					
\$ 15,000,000	(4)	Federal Farm Credit System Discount Notes, 0.050%	313312NU0	\$ 14,999,312	11/3/2015	11/3/2015	Government Agency Debt
\$ 25,000,000	(4)	Federal Farm Credit System Discount Notes, 0.090%	313312MT4	\$ 24,999,500	10/9/2015	10/9/2015	Government Agency Debt
\$ 50,000,000	(4)	Federal Farm Credit System Discount Notes, 0.130%	313312PE4	\$ 49,992,236	11/13/2015	11/13/2015	Government Agency Debt
\$ 100,000,000	(4)	Federal Farm Credit System Discount Notes, 0.160%	313312PZ7	\$ 99,972,444	12/2/2015	12/2/2015	Government Agency Debt
\$ 45,000,000	(4)	Federal Farm Credit System Discount Notes, 0.160%	313312QA1	\$ 44,987,400	12/3/2015	12/3/2015	Government Agency Debt
\$ 25,000,000	(4)	Federal Farm Credit System Discount Notes, 0.160%	313312QU7	\$ 24,991,000	12/21/2015	12/21/2015	Government Agency Debt
\$ 25,000,000	(4)	Federal Farm Credit System Discount Notes, 0.160%	313312QX1	\$ 24,990,667	12/24/2015	12/24/2015	Government Agency Debt
\$ 10,000,000	(4)	Federal Farm Credit System Discount Notes, 0.160%	313312RB8	\$ 9,996,089	12/28/2015	12/28/2015	Government Agency Debt
\$ 20,000,000	(4)	Federal Farm Credit System Discount Notes, 0.190%	313312NH9	\$ 19,997,678	10/23/2015	10/23/2015	Government Agency Debt
\$ 15,000,000	(4)	Federal Farm Credit System Discount Notes, 0.200%	313312PD6	\$ 14,996,500	11/12/2015	11/12/2015	Government Agency Debt
\$ 35,000,000	(4)	Federal Farm Credit System Discount Notes, 0.200%	313312SH4	\$ 34,977,056	1/27/2016	1/27/2016	Government Agency Debt
\$ 75,000,000	(4)	Federal Farm Credit System Discount Notes, 0.220%	313312SV3	\$ 74,940,417	2/8/2016	2/8/2016	Government Agency Debt
\$ 40,000,000	(4)	Federal Farm Credit System Discount Notes, 0.230%	313312SW1	\$ 39,966,522	2/9/2016	2/9/2016	Government Agency Debt
\$ 25,000,000	(4)	Federal Farm Credit System Discount Notes, 0.230%	313312TE0	\$ 24,977,799	2/17/2016	2/17/2016	Government Agency Debt
\$ 25,000,000	(4)	Federal Farm Credit System Discount Notes, 0.240%	313312RL6	\$ 24,983,833	1/6/2016	1/6/2016	Government Agency Debt
\$ 40,000,000	(4)	Federal Farm Credit System Discount Notes, 0.240%	313312TN0	\$ 39,960,800	2/25/2016	2/25/2016	Government Agency Debt
\$ 25,000,000	(4)	Federal Farm Credit System Discount Notes, 0.250%	313312UQ1	\$ 24,969,965	3/22/2016	3/22/2016	Government Agency Debt
\$ 20,000,000	(4)	Federal Farm Credit System Discount Notes, 0.270%	313312SV3	\$ 19,980,500	2/8/2016	2/8/2016	Government Agency Debt
\$ 25,000,000	(4)	Federal Farm Credit System Discount Notes, 0.270%	313312TD2	\$ 24,974,125	2/16/2016	2/16/2016	Government Agency Debt
\$ 25,000,000	(4)	Federal Farm Credit System Discount Notes, 0.270%	313312UQ1	\$ 24,967,563	3/22/2016	3/22/2016	Government Agency Debt
\$ 50,000,000	(4)	Federal Farm Credit System Discount Notes, 0.280%	313312VN7	\$ 49,924,167	4/13/2016	4/13/2016	Government Agency Debt
\$ 10,000,000	(4)	Federal Farm Credit System Discount Notes, 0.300%	313312TW0	\$ 9,987,083	3/4/2016	3/4/2016	Government Agency Debt
\$ 5,000,000	(4)	Federal Farm Credit System Discount Notes, 0.310%	313312UK4	\$ 4,992,767	3/17/2016	3/17/2016	Government Agency Debt
\$ 19,600,000	(4)	Federal Farm Credit System Discount Notes, 0.320%	313312UQ1	\$ 19,569,860	3/22/2016	3/22/2016	Government Agency Debt
\$ 20,000,000	(4)	Federal Farm Credit System Discount Notes, 0.320%	313312UR9	\$ 19,969,067	3/23/2016	3/23/2016	Government Agency Debt
\$ 38,600,000	(4)	Federal Farm Credit System Discount Notes, 0.380%	313312WA4	\$ 38,515,659	4/25/2016	4/25/2016	Government Agency Debt
\$ 72,000,000	(5)	Federal Farm Credit System Floating Rate Notes, 0.154%	3133EDSD5	\$ 71,992,670	10/25/2015	2/25/2016	Government Agency Debt
\$ 75,000,000	(5)	Federal Farm Credit System Floating Rate Notes, 0.154%	3133EERE2	\$ 74,998,370	10/2/2015	3/2/2016	Government Agency Debt
\$ 69,750,000	(5)	Federal Farm Credit System Floating Rate Notes, 0.156%	3133EE3R9	\$ 69,747,947	10/14/2015	11/14/2016	Government Agency Debt

Principal Amount	(1) Security Description	CUSIP	Amortized Cost Value	(2) Effective Maturity	(3) Final Maturity	Rule 2a-7 Category of Investment
\$ 120,000,000 (5)	Federal Farm Credit System Floating Rate Notes, 0.165%	3133EEFY1	\$ 119,998,117	10/23/2015	2/23/2016	Government Agency Debt
\$ 70,000,000 (5)	Federal Farm Credit System Floating Rate Notes, 0.168%	3133EDVL3	\$ 69,999,534	10/18/2015	11/18/2015	Government Agency Debt
\$ 8,500,000 (5)	Federal Farm Credit System Floating Rate Notes, 0.169%	3133EDQH8	\$ 8,500,003	10/16/2015	11/16/2015	Government Agency Debt
\$ 109,000,000 (5)	Federal Farm Credit System Floating Rate Notes, 0.171%	3133EEQU7	\$ 109,000,000	10/19/2015	1/19/2016	Government Agency Debt
\$ 20,000,000 (5)	Federal Farm Credit System Floating Rate Notes, 0.181%	3133EDZL9	\$ 19,996,899	10/24/2015	10/24/2016	Government Agency Debt
\$ 50,000,000 (5)	Federal Farm Credit System Floating Rate Notes, 0.183%	3133EDBL5	\$ 50,001,117	10/9/2015	11/9/2015	Government Agency Debt
\$ 10,000,000 (5)	Federal Farm Credit System Floating Rate Notes, 0.201%	3133EEJV3	\$ 10,003,275	10/20/2015	10/20/2016	Government Agency Debt
\$ 10,000,000 (5)	Federal Farm Credit System Floating Rate Notes, 0.224%	3133ECBC7	\$ 10,000,317	10/26/2015	10/26/2015	Government Agency Debt
\$ 5,000,000	Federal Farm Credit System Notes, 0.250%	3133EDGCO	\$ 5,000,114	11/4/2015	11/4/2015	Government Agency Debt
\$ 5,000,000	Federal Farm Credit System Notes, 0.300%	3133EDH54	\$ 5,001,540	12/17/2015	12/17/2015	Government Agency Debt
\$ 10,000,000	Federal Farm Credit System Notes, 0.360%	3133EDNM0	\$ 10,004,334	2/17/2016	2/17/2016	Government Agency Debt
\$ 10,000,000	Federal Farm Credit System Notes, 0.420%	3133ECB86	\$ 10,001,019	10/15/2015	10/15/2015	Government Agency Debt
\$ 5,000,000	Federal Farm Credit System Notes, 0.450%	3133EDED0	\$ 5,003,632	2/3/2016	2/3/2016	Government Agency Debt
\$ 200,000,000 (4)	Federal Home Loan Bank System Discount Notes, 0.030%	313384NN5	\$ 199,995,500	10/28/2015	10/28/2015	Government Agency Debt
\$ 42,000,000 (4)	Federal Home Loan Bank System Discount Notes, 0.045%	313384ND7	\$ 41,999,055	10/19/2015	10/19/2015	Government Agency Debt
\$ 26,485,000 (4)	Federal Home Loan Bank System Discount Notes, 0.088%	313384ML0	\$ 26,484,935	10/2/2015	10/2/2015	Government Agency Debt
\$ 50,000,000 (4)	Federal Home Loan Bank System Discount Notes, 0.095%	313384PD5	\$ 49,994,458	11/12/2015	11/12/2015	Government Agency Debt
\$ 100,000,000 (4)	Federal Home Loan Bank System Discount Notes, 0.100%	313384MX4	\$ 99,996,667	10/13/2015	10/13/2015	Government Agency Debt
\$ 50,000,000 (4)	Federal Home Loan Bank System Discount Notes, 0.100%	313384NG0	\$ 49,997,083	10/22/2015	10/22/2015	Government Agency Debt
\$ 85,000,000 (4)	Federal Home Loan Bank System Discount Notes, 0.100%	313384NH8	\$ 84,994,806	10/23/2015	10/23/2015	Government Agency Debt
\$ 50,000,000 (4)	Federal Home Loan Bank System Discount Notes, 0.160%	313384QW2	\$ 49,981,556	12/23/2015	12/23/2015	Government Agency Debt
\$ 50,000,000 (4)	Federal Home Loan Bank System Discount Notes, 0.170%	313384ND7	\$ 49,995,750	10/19/2015	10/19/2015	Government Agency Debt
\$ 100,000,000 (4)	Federal Home Loan Bank System Discount Notes, 0.170%	313384SH3	\$ 99,944,278	1/27/2016	1/27/2016	Government Agency Debt
\$ 75,000,000 (4)	Federal Home Loan Bank System Discount Notes, 0.180%	313384NX3	\$ 74,986,500	11/6/2015	11/6/2015	Government Agency Debt
\$ 235,000,000 (4)	Federal Home Loan Bank System Discount Notes, 0.255%	313384SG5	\$ 234,805,244	1/26/2016	1/26/2016	Government Agency Debt
\$ 50,000,000 (4)	Federal Home Loan Bank System Discount Notes, 0.260%	313384PS2	\$ 49,980,139	11/25/2015	11/25/2015	Government Agency Debt
\$ 317,000,000 (4)	Federal Home Loan Bank System Discount Notes, 0.270%	313384QP7	\$ 316,819,310	12/16/2015	12/16/2015	Government Agency Debt
\$ 164,000,000 (4)	Federal Home Loan Bank System Discount Notes, 0.299%	313384QR3	\$ 163,893,755	12/18/2015	12/18/2015	Government Agency Debt
\$ 5,000,000 (4)	Federal Home Loan Bank System Discount Notes, 0.335%	313384UG2	\$ 4,992,323	3/14/2016	3/14/2016	Government Agency Debt
\$ 100,000,000 (5)	Federal Home Loan Bank System Floating Rate Notes, 0.143%	3130A66R3	\$ 100,000,000	10/4/2015	8/4/2016	Government Agency Debt
\$ 100,000,000 (5)	Federal Home Loan Bank System Floating Rate Notes, 0.145%	3130A5RP6	\$ 100,000,000	10/23/2015	6/23/2016	Government Agency Debt
\$ 70,000,000 (5)	Federal Home Loan Bank System Floating Rate Notes, 0.157%	3130A6CE5	\$ 70,000,000	10/17/2015	8/17/2016	Government Agency Debt
\$ 50,000,000 (5)	Federal Home Loan Bank System Floating Rate Notes, 0.164%	3130A3D43	\$ 50,000,000	10/15/2015	10/15/2015	Government Agency Debt
\$ 50,000,000 (5)	Federal Home Loan Bank System Floating Rate Notes, 0.164%	3130A3NU4	\$ 50,000,000	10/8/2015	12/8/2015	Government Agency Debt
\$ 145,000,000 (5)	Federal Home Loan Bank System Floating Rate Notes, 0.169%	3130A3RC0	\$ 145,000,000	10/11/2015	12/11/2015	Government Agency Debt
\$ 150,000,000 (5)	Federal Home Loan Bank System Floating Rate Notes, 0.197%	3130A0KT6	\$ 150,028,442	10/15/2015	1/15/2016	Government Agency Debt
\$ 150,000,000	Federal Home Loan Bank System Notes, 0.090%	3130A5KV0	\$ 149,999,372	10/8/2015	10/8/2015	Government Agency Debt
\$ 25,000,000	Federal Home Loan Bank System Notes, 0.140%	3130A5B81	\$ 24,999,920	11/4/2015	11/4/2015	Government Agency Debt
\$ 88,000,000	Federal Home Loan Bank System Notes, 0.140%	3130A5NX3	\$ 87,998,909	11/18/2015	11/18/2015	Government Agency Debt
\$ 95,000,000	Federal Home Loan Bank System Notes, 0.180%	3130A3ZA5	\$ 94,998,440	10/28/2015	10/28/2015	Government Agency Debt
\$ 8,600,000	Federal Home Loan Bank System Notes, 0.190%	3130A4PW6	\$ 8,600,289	11/19/2015	11/19/2015	Government Agency Debt

Principal Amount		⁽¹⁾ Security Description	CUSIP	Amortized Cost Value	⁽²⁾ Effective Maturity	⁽³⁾ Final Maturity	Rule 2a-7 Category of Investment
\$ 10,000,000		Federal Home Loan Bank System Notes, 0.190%	3130A5A74	\$ 9,998,417	1/4/2016	1/4/2016	Government Agency Debt
\$ 12,500,000		Federal Home Loan Bank System Notes, 0.220%	3130A5KW8	\$ 12,496,374	2/29/2016	2/29/2016	Government Agency Debt
\$ 10,000,000		Federal Home Loan Bank System Notes, 0.270%	3130A3S96	\$ 10,002,363	12/15/2015	12/15/2015	Government Agency Debt
		TOTAL GOVERNMENT AGENCIES		\$ 4,119,812,779			
		U.S. TREASURY - 20.9%					
\$ 160,000,000	⁽⁴⁾	United States Treasury Bills, 0.000%	912796GG8	\$ 160,000,000	10/1/2015	10/1/2015	Treasury Debt
\$ 150,000,000	⁽⁴⁾	United States Treasury Bills, 0.195%	912796HC6	\$ 149,886,250	2/18/2016	2/18/2016	Treasury Debt
\$ 214,000,000	⁽⁵⁾	United States Treasury Floating Rate Notes, 0.060%	912828WK2	\$ 213,994,614	10/6/2015	1/31/2016	Treasury Debt
\$ 50,000,000	⁽⁵⁾	United States Treasury Floating Rate Notes, 0.084%	912828D31	\$ 50,005,960	10/6/2015	4/30/2016	Treasury Debt
\$ 150,000,000	⁽⁵⁾	United States Treasury Floating Rate Notes, 0.085%	912828WV8	\$ 150,015,608	10/6/2015	7/31/2016	Treasury Debt
\$ 100,000,000		United States Treasury Notes, 0.250%	912828A67	\$ 100,049,168	12/31/2015	12/31/2015	Treasury Debt
\$ 100,000,000		United States Treasury Notes, 0.250%	912828TT7	\$ 100,009,466	10/15/2015	10/15/2015	Treasury Debt
\$ 50,000,000		United States Treasury Notes, 0.375%	912828TX8	\$ 50,021,971	11/15/2015	11/15/2015	Treasury Debt
\$ 50,000,000		United States Treasury Notes, 2.000%	912828PS3	\$ 50,310,605	1/31/2016	1/31/2016	Treasury Debt
\$ 25,000,000		United States Treasury Notes, 2.625%	912828KR0	\$ 25,326,507	4/30/2016	4/30/2016	Treasury Debt
\$ 50,000,000		United States Treasury Notes, 4.500%	912828EN6	\$ 50,273,830	11/15/2015	11/15/2015	Treasury Debt
		TOTAL U.S. TREASURY		\$ 1,099,893,979			
		TOTAL INVESTMENTS		\$ 5,219,706,757			

- (1) Includes the name of issuer and coupon or yield of the security.
(2) Maturity date as determined under Rule 2a-7(d) for purposes of calculating the portfolio's Weighted Average Maturity
(3) The date on which the fund has an unconditional right to payment of the full principal amount of and any remaining interest on the security.
(4) Discount rate at time of purchase.
(5) Floating rate notes with current rate shown.

The categories of investments are shown as a percentage of net assets (\$5,259,321,831) at the close of business on September 30, 2015, and may not necessarily reflect adjustments that are routinely made when presenting net assets for formal financial statement purposes.

Where appropriate, the following acronyms may be used throughout this portfolio:

FDIC --Federal Deposit Insurance Corporation

GTD --Guaranteed

LIQ --Liquidity Agreement

LLC --Limited Liability Corporation

An investment in money market funds is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although money market funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in these funds.

Principal Amount	⁽¹⁾ Security Description	CUSIP	Amortized Cost Value	⁽²⁾ Effective Maturity	⁽³⁾ Final Maturity	Rule 2a-7 Category of Investment
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Portfolio holdings are shown as of the date indicated and are unaudited. Since market conditions fluctuate suddenly and frequently, the portfolio holdings may change and this list is not indicative of future portfolio composition. These portfolio holdings are not intended to be and do not constitute recommendations that others buy, sell, or hold any of the securities listed.

For more complete information on the fund, visit FederatedInvestors.com for a prospectus or a summary prospectus, if available. You should consider the fund's investment objectives, risks, charges and expenses carefully before you invest. Information about these and other important subjects is in the fund's prospectus or summary prospectus, which you should read carefully before investing.

A money market fund rated AAAM by Standard & Poor's is granted after evaluating a number of factors, including credit quality, market price exposure, and management. Money market funds rated Aaa by Moody's are judged to be of an investment quality similar to Aaa-rated fixed income obligations, that is, they are judged to be of the best quality. Fitch's money market fund ratings are an assessment of the safety of invested principal and the ability to maintain a stable market value of the fund's shares. Ratings are subject to change and do not remove market risk.

NOT FDIC INSURED NO BANK GUARANTEE MAY LOSE VALUE

Federated Securities Corp., Distributor
(32179) 09/30/2015

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Morgan Stanley Institutional Liquidity Funds

Portfolio Holdings

www.morganstanley.com/liquidity

Fund Name Morgan Stanley Institutional Liquidity Funds - Government Portfolio
Statement Date Unaudited Holdings as of September 30, 2015
WAM (Days) 12 Days
WAL (Days) 71 Days
Net Assets 47,182,617,986

INVESTMENT CATEGORY	ISSUER	CUSIP	PRINCIPAL AMOUNT	COUPON RATE ⁽¹⁾	EFFECTIVE MATURITY DATE ⁽²⁾	FINAL MATURITY DATE ⁽³⁾	AMORTIZED COST ⁽⁴⁾ /VALUE	% of Amortized Cost
Government Agency Debt	Federal Farm Credit Bank	3133EDV25	\$ 100,000,000	0.237%	10/15/15	05/15/17	\$ 100,074,992	0.22%
Government Agency Debt	Federal Farm Credit Bank	3133EEQC7	80,000,000	0.221	11/15/15	08/15/16	79,996,313	0.17%
Government Agency Debt	Federal Farm Credit Bank	3133EDVD1	90,540,000	0.201	10/19/15	12/19/16	90,537,596	0.19%
Government Agency Debt	Federal Farm Credit Bank	3133EEZX1	175,000,000	0.196	10/24/15	07/24/17	175,033,471	0.38%
Government Agency Debt	Federal Farm Credit Bank	3133EERK8	105,000,000	0.184	10/02/15	12/02/16	104,994,239	0.23%
Government Agency Debt	Federal Farm Credit Bank	3133EENG1	184,000,000	0.183	10/09/15	08/09/16	183,984,368	0.40%
Government Agency Debt	Federal Farm Credit Bank	3133EEUU2	60,000,000	0.165	10/23/15	09/23/16	59,995,651	0.13%
Government Agency Debt	Federal Farm Credit Bank	3133EEAY6	150,000,000	0.164	10/06/15	04/06/16	149,990,593	0.32%
Government Agency Debt	Federal Farm Credit Bank	3133EDK76	237,250,000	0.155	10/23/15	10/23/15	237,248,553	0.51%
Government Agency Debt	Federal Farm Credit Bank	3133EE4F4	150,000,000	0.154	10/28/15	07/28/16	149,992,598	0.32%
Government Agency Debt	Federal Farm Credit Bank	3133EDHN5	100,000,000	0.150	10/01/15	10/26/15	100,002,081	0.22%
Government Agency Debt	Federal Farm Credit Bank	3133EE2M1	75,000,000	0.146	10/30/15	08/30/16	75,000,000	0.16%
Government Agency Debt	Federal Home Loan Bank	313384QR3	84,400,000	0.299	12/18/15	12/18/15	84,345,323	0.18%
Government Agency Debt	Federal Home Loan Bank	313384QP7	269,000,000	0.270	12/16/15	12/16/15	268,846,670	0.58%
Government Agency Debt	Federal Home Loan Bank	313384QP7	50,000,000	0.265	12/16/15	12/16/15	49,972,028	0.11%
Government Agency Debt	Federal Home Loan Bank	313384QP7	185,000,000	0.260	12/16/15	12/16/15	184,898,456	0.40%
Government Agency Debt	Federal Home Loan Bank	313384PE3	127,495,000	0.240	11/13/15	11/13/15	127,458,451	0.27%
Government Agency Debt	Federal Home Loan Bank	3130A2CH7	100,000,000	0.220	12/09/15	12/09/15	99,996,581	0.21%
Government Agency Debt	Federal Home Loan Bank	3130A24G8	500,000,000	0.212	11/27/15	11/27/15	499,983,912	1.08%
Government Agency Debt	Federal Home Loan Bank	3130A2GY6	206,000,000	0.209	12/24/15	12/24/15	205,986,449	0.44%
Government Agency Debt	Federal Home Loan Bank	3130A6G43	323,000,000	0.207	10/17/15	03/17/17	322,928,338	0.69%

INVESTMENT CATEGORY	ISSUER	CUSIP	PRINCIPAL AMOUNT	COUPON RATE ⁽¹⁾	EFFECTIVE MATURITY DATE ⁽²⁾	FINAL MATURITY DATE ⁽³⁾	AMORTIZED COST ⁽⁴⁾ /VALUE	% of Amortized Cost
Government Agency Debt	Federal Home Loan Bank	3130A6C47	220,000,000	0.203	10/18/15	08/18/17	220,000,000	0.47%
Government Agency Debt	Federal Home Loan Bank	3130A6AC1	250,000,000	0.198	11/21/15	02/21/17	249,944,676	0.54%
Government Agency Debt	Federal Home Loan Bank	3130A0AF7	129,000,000	0.195	10/23/15	10/23/15	129,002,397	0.28%
Government Agency Debt	Federal Home Loan Bank	3130A5QZ5	300,000,000	0.186	12/26/15	06/24/16	299,985,668	0.65%
Government Agency Debt	Federal Home Loan Bank	3130A1PD4	250,000,000	0.184	10/15/15	10/15/15	249,999,874	0.54%
Government Agency Debt	Federal Home Loan Bank	3130A6HB6	100,000,000	0.184	10/25/15	07/25/16	100,000,000	0.22%
Government Agency Debt	Federal Home Loan Bank	3130A6J65	220,000,000	0.179	10/28/15	03/28/16	220,000,000	0.47%
Government Agency Debt	Federal Home Loan Bank	3130A6A98	380,000,000	0.176	11/10/15	02/10/17	379,917,725	0.82%
Government Agency Debt	Federal Home Loan Bank	3130A3DW1	100,000,000	0.174	10/21/15	10/21/15	99,999,994	0.22%
Government Agency Debt	Federal Home Loan Bank	3130A6BE6	525,000,000	0.174	11/14/15	02/14/17	524,885,103	1.13%
Government Agency Debt	Federal Home Loan Bank	3130A6EP8	233,500,000	0.174	10/08/15	09/08/16	233,500,000	0.50%
Government Agency Debt	Federal Home Loan Bank	3130A3RV8	190,000,000	0.172	10/15/15	12/15/15	189,998,946	0.41%
Government Agency Debt	Federal Home Loan Bank	3130A6EX1	150,000,000	0.172	10/01/15	09/01/16	150,000,000	0.32%
Government Agency Debt	Federal Home Loan Bank	3130A1NH7	275,000,000	0.171	10/14/15	10/14/15	274,999,505	0.59%
Government Agency Debt	Federal Home Loan Bank	3130A2VB9	150,000,000	0.170	10/18/15	02/18/16	149,992,680	0.32%
Government Agency Debt	Federal Home Loan Bank	3130A3MB7	85,000,000	0.169	10/08/15	12/08/15	85,000,000	0.18%
Government Agency Debt	Federal Home Loan Bank	3130A3NU4	150,000,000	0.169	10/08/15	12/08/15	150,000,000	0.32%
Government Agency Debt	Federal Home Loan Bank	3130A6ES2	50,000,000	0.169	10/02/15	09/02/16	50,000,460	0.11%
Government Agency Debt	Federal Home Loan Bank	3130A3MU5	127,000,000	0.168	10/04/15	12/04/15	127,000,000	0.27%
Government Agency Debt	Federal Home Loan Bank	3130A1ZH4	220,000,000	0.166	10/20/15	11/20/15	219,993,885	0.47%
Government Agency Debt	Federal Home Loan Bank	3130A6E78	110,000,000	0.164	10/26/15	08/26/16	109,996,668	0.24%
Government Agency Debt	Federal Home Loan Bank	313384QW2	180,000,000	0.160	12/23/15	12/23/15	179,933,600	0.39%
Government Agency Debt	Federal Home Loan Bank	3130A3FQ2	125,000,000	0.159	10/06/15	11/06/15	124,999,477	0.27%
Government Agency Debt	Federal Home Loan Bank	3130A6CA3	150,000,000	0.158	10/18/15	05/18/16	150,000,000	0.32%
Government Agency Debt	Federal Home Loan Bank	3130A6CH8	100,000,000	0.158	10/18/15	05/18/16	100,000,000	0.22%
Government Agency Debt	Federal Home Loan Bank	3130A27M2	400,000,000	0.157	10/07/15	12/07/15	399,986,998	0.86%
Government Agency Debt	Federal Home Loan Bank	3130A5VY2	100,000,000	0.157	10/15/15	07/15/16	100,000,000	0.22%
Government Agency Debt	Federal Home Loan Bank	3130A5X79	225,000,000	0.157	10/17/15	01/17/17	224,955,469	0.48%
Government Agency Debt	Federal Home Loan Bank	3130A3KN3	100,000,000	0.156	10/24/15	11/24/15	99,999,405	0.21%
Government Agency Debt	Federal Home Loan Bank	3130A5WM7	200,000,000	0.156	10/13/15	09/13/16	200,000,000	0.43%
Government Agency Debt	Federal Home Loan Bank	3130A1QQ4	100,000,000	0.155	10/23/15	10/23/15	99,999,417	0.21%
Government Agency Debt	Federal Home Loan Bank	3130A6DD6	250,000,000	0.154	10/26/15	05/26/16	250,000,000	0.54%
Government Agency Debt	Federal Home Loan Bank	3130A2EP7	275,000,000	0.151	10/22/15	12/22/15	274,990,623	0.59%
Government Agency Debt	Federal Home Loan Bank	3130A2QE9	284,000,000	0.151	10/25/15	01/25/16	283,984,134	0.61%

INVESTMENT CATEGORY	ISSUER	CUSIP	PRINCIPAL AMOUNT	COUPON RATE ⁽¹⁾	EFFECTIVE MATURITY DATE ⁽²⁾	FINAL MATURITY DATE ⁽³⁾	AMORTIZED COST ⁽⁴⁾ /VALUE	% of Amortized Cost
Government Agency Debt	Federal Home Loan Bank	3130A5VQ9	250,000,000	0.149	10/08/15	07/08/16	250,000,000	0.54%
Government Agency Debt	Federal Home Loan Bank	313384RD3	225,000,000	0.135	12/30/15	12/30/15	224,924,063	0.48%
Government Agency Debt	Federal Home Loan Bank	313384PK9	479,400,000	0.118	11/18/15	11/18/15	479,324,574	1.03%
Government Agency Debt	Federal Home Loan Mortgage Corp.	3134G6AE3	809,000,000	0.211	10/21/15	07/21/16	808,933,203	1.74%
Government Agency Debt	Federal Home Loan Mortgage Corp.	3134G5PN9	250,000,000	0.199	11/14/15	11/14/16	249,999,294	0.54%
Government Agency Debt	Federal Home Loan Mortgage Corp.	3134G5UC7	375,000,000	0.187	10/15/15	06/15/16	374,959,469	0.81%
Government Agency Debt	Federal Home Loan Mortgage Corp.	3134G5GG4	467,000,000	0.173	10/18/15	02/18/16	466,972,658	1.00%
Government Agency Debt	Federal Home Loan Mortgage Corp.	3134G7TF8	230,000,000	0.151	10/24/15	08/24/16	230,000,000	0.49%
Government Agency Debt	Federal National Mortgage Association	3135G0E66	123,000,000	0.209	10/08/15	09/08/17	122,975,899	0.26%
Government Agency Debt	Federal National Mortgage Association	3135G0ZW6	200,000,000	0.182	10/21/15	10/21/16	199,989,943	0.43%
Government Agency Repurchase Agreement	ABN Amro Securities LLC		615,000,000	0.140	10/01/15	10/01/15	615,000,000	1.32%
Government Agency Repurchase Agreement	ABN Amro Securities LLC		100,000,000	0.130	10/01/15	10/01/15	100,000,000	0.22%
Government Agency Repurchase Agreement	Bank of America		145,000,000	0.130	10/01/15	10/01/15	145,000,000	0.31%
Government Agency Repurchase Agreement	Bank of Montreal		55,000,000	0.120	10/01/15	10/01/15	55,000,000	0.12%
Government Agency Repurchase Agreement	Bank of Montreal		100,000,000	0.100	10/07/15	10/07/15	100,000,000	0.22%
Government Agency Repurchase Agreement	Bank of Montreal		350,000,000	0.100	10/07/15	10/07/15	350,000,000	0.75%
Government Agency Repurchase Agreement	Bank of Nova Scotia		455,000,000	0.350	10/07/15	10/07/15	455,000,000	0.98%
Government Agency Repurchase Agreement	Bank of Nova Scotia		400,000,000	0.350	10/07/15	10/07/15	400,000,000	0.86%
Government Agency Repurchase Agreement	Bank of Nova Scotia		87,000,000	0.300	10/07/15	10/07/15	87,000,000	0.19%
Government Agency Repurchase Agreement	Bank of Nova Scotia		410,000,000	0.173	10/07/15	10/07/15	410,000,000	0.88%
Government Agency Repurchase Agreement	Bank of Nova Scotia		100,000,000	0.167	10/07/15	10/07/15	100,000,000	0.22%
Government Agency Repurchase Agreement	Bank of Nova Scotia		362,000,000	0.159	10/07/15	10/07/15	362,000,000	0.78%
Government Agency Repurchase Agreement	BNP Paribas Securities Corp.		500,000,000	0.190	10/07/15	10/07/15	500,000,000	1.08%
Government Agency Repurchase Agreement	BNP Paribas Securities Corp.		500,000,000	0.153	10/07/15	10/07/15	500,000,000	1.08%
Government Agency Repurchase Agreement	BNP Paribas Securities Corp.		138,000,000	0.100	10/01/15	10/01/15	138,000,000	0.30%
Government Agency Repurchase Agreement	BNP Paribas Securities Corp.		275,000,000	0.080	10/07/15	10/07/15	275,000,000	0.59%
Government Agency Repurchase Agreement	Citibank NA		500,000,000	0.110	10/07/15	10/07/15	500,000,000	1.08%
Government Agency Repurchase Agreement	HSBC Securities USA, Inc.		685,000,000	0.100	10/01/15	10/01/15	685,000,000	1.47%
Government Agency Repurchase Agreement	ING Financial Markets LLC		500,000,000	0.180	10/07/15	10/07/15	500,000,000	1.08%

INVESTMENT CATEGORY	ISSUER	CUSIP	PRINCIPAL AMOUNT	COUPON RATE ⁽¹⁾	EFFECTIVE MATURITY DATE ⁽²⁾	FINAL MATURITY DATE ⁽³⁾	AMORTIZED COST ⁽⁴⁾ /VALUE	% of Amortized Cost
Government Agency Repurchase Agreement	ING Financial Markets LLC		25,000,000	0.170	10/14/15	10/14/15	25,000,000	0.05%
Government Agency Repurchase Agreement	ING Financial Markets LLC		250,000,000	0.170	10/07/15	10/07/15	250,000,000	0.54%
Government Agency Repurchase Agreement	ING Financial Markets LLC		64,000,000	0.170	10/16/15	10/16/15	64,000,000	0.14%
Government Agency Repurchase Agreement	ING Financial Markets LLC		150,000,000	0.170	12/18/15	12/18/15	150,000,000	0.32%
Government Agency Repurchase Agreement	ING Financial Markets LLC		705,000,000	0.170	10/07/15	10/07/15	705,000,000	1.52%
Government Agency Repurchase Agreement	ING Financial Markets LLC		150,000,000	0.140	10/13/15	10/13/15	150,000,000	0.32%
Government Agency Repurchase Agreement	ING Financial Markets LLC		95,000,000	0.130	10/07/15	10/07/15	95,000,000	0.20%
Government Agency Repurchase Agreement	ING Financial Markets LLC		200,000,000	0.110	10/01/15	10/01/15	200,000,000	0.43%
Government Agency Repurchase Agreement	ING Financial Markets LLC		300,000,000	0.110	10/01/15	10/01/15	300,000,000	0.65%
Government Agency Repurchase Agreement	Merrill Lynch Pierce Fenner & Smith		50,000,000	0.130	10/01/15	10/01/15	50,000,000	0.11%
Government Agency Repurchase Agreement	Natixis		200,000,000	0.140	10/01/15	10/01/15	200,000,000	0.43%
Government Agency Repurchase Agreement	RBC Capital Markets LLC		475,000,000	0.260	10/07/15	10/07/15	475,000,000	1.02%
Government Agency Repurchase Agreement	RBC Capital Markets LLC		550,000,000	0.130	10/05/15	10/05/15	550,000,000	1.18%
Government Agency Repurchase Agreement	RBC Capital Markets LLC		420,000,000	0.120	10/02/15	10/02/15	420,000,000	0.90%
Government Agency Repurchase Agreement	Societe Generale		100,000,000	0.180	10/09/15	10/09/15	100,000,000	0.22%
Government Agency Repurchase Agreement	Societe Generale		300,000,000	0.170	10/01/15	10/01/15	300,000,000	0.65%
Government Agency Repurchase Agreement	TD Securities USA LLC		350,000,000	0.120	10/07/15	10/07/15	350,000,000	0.75%
Government Agency Repurchase Agreement	TD Securities USA LLC		300,000,000	0.090	10/01/15	10/01/15	300,000,000	0.65%
Government Agency Repurchase Agreement	Wells Fargo Securities LLC		300,000,000	0.150	12/21/15	12/21/15	300,000,000	0.65%
Government Agency Repurchase Agreement	Wells Fargo Securities LLC		98,000,000	0.150	12/21/15	12/21/15	98,000,000	0.21%
Government Agency Repurchase Agreement	Wells Fargo Securities LLC		45,000,000	0.150	12/22/15	12/22/15	45,000,000	0.10%
Government Agency Repurchase Agreement	Wells Fargo Securities LLC		500,000,000	0.140	10/01/15	10/01/15	500,000,000	1.08%
Government Agency Repurchase Agreement	Wells Fargo Securities LLC		395,000,000	0.140	10/02/15	10/02/15	395,000,000	0.85%
Government Agency Repurchase Agreement	Wells Fargo Securities LLC		75,000,000	0.140	10/02/15	10/02/15	75,000,000	0.16%
Government Agency Repurchase Agreement	Wells Fargo Securities LLC		130,000,000	0.130	10/09/15	10/09/15	130,000,000	0.28%
Government Agency Repurchase Agreement	Wells Fargo Securities LLC		655,000,000	0.110	10/01/15	10/01/15	655,000,000	1.41%
Government Agency Repurchase Agreement	Wells Fargo Securities LLC		165,000,000	0.100	10/07/15	10/07/15	165,000,000	0.35%
Treasury Repurchase Agreement	Bank of Montreal		250,000,000	0.140	10/07/15	10/07/15	250,000,000	0.54%
Treasury Repurchase Agreement	Bank of Montreal		100,000,000	0.140	10/07/15	10/07/15	100,000,000	0.22%
Treasury Repurchase Agreement	Bank of Montreal		50,000,000	0.110	10/01/15	10/01/15	50,000,000	0.11%
Treasury Repurchase Agreement	Bank of Montreal		50,000,000	0.110	10/01/15	10/01/15	50,000,000	0.11%
Treasury Repurchase Agreement	Bank of Nova Scotia		75,000,000	0.100	10/01/15	10/01/15	75,000,000	0.16%
Treasury Repurchase Agreement	BNP Paribas Securities Corp.		150,000,000	0.090	10/07/15	10/07/15	150,000,000	0.32%

INVESTMENT CATEGORY	ISSUER	CUSIP	PRINCIPAL AMOUNT	COUPON RATE ⁽¹⁾	EFFECTIVE MATURITY DATE ⁽²⁾	FINAL MATURITY DATE ⁽³⁾	AMORTIZED COST ⁽⁴⁾ /VALUE	% of Amortized Cost
Treasury Repurchase Agreement	BNP Paribas Securities Corp.		550,000,000	0.070	10/01/15	10/01/15	550,000,000	1.18%
Treasury Repurchase Agreement	BNP Paribas Securities Corp.		125,000,000	0.060	10/01/15	10/01/15	125,000,000	0.27%
Treasury Repurchase Agreement	Citigroup Global Markets, Inc.		50,000,000	0.080	10/01/15	10/01/15	50,000,000	0.11%
Treasury Repurchase Agreement	Credit Agricole Corp.		340,000,000	0.100	10/01/15	10/01/15	340,000,000	0.73%
Treasury Repurchase Agreement	Federal Reserve Bank of New York		6,800,000,000	0.070	10/01/15	10/01/15	6,800,000,000	14.64%
Treasury Repurchase Agreement	Federal Reserve Bank of New York		8,300,000,000	0.070	10/02/15	10/02/15	8,300,000,000	17.86%
Treasury Repurchase Agreement	Federal Reserve Bank of New York		1,650,000,000	0.050	10/01/15	10/01/15	1,650,000,000	3.55%
Treasury Repurchase Agreement	HSBC Securities USA, Inc.		400,000,000	0.100	10/01/15	10/01/15	400,000,000	0.86%
Treasury Repurchase Agreement	Natixis		300,000,000	0.130	10/01/15	10/01/15	300,000,000	0.65%
Treasury Repurchase Agreement	Societe Generale		250,000,000	0.150	10/01/15	10/01/15	250,000,000	0.54%
Treasury Repurchase Agreement	Societe Generale		150,000,000	0.100	10/06/15	10/06/15	150,000,000	0.32%
Treasury Repurchase Agreement	TD Securities USA LLC		25,000,000	0.080	10/01/15	10/01/15	25,000,000	0.05%
Treasury Repurchase Agreement	Wells Fargo Securities LLC		60,000,000	0.130	12/22/15	12/22/15	60,000,000	0.13%
Total Amortized Cost							\$ 46,461,412,470	100.00%
Net Assets⁽⁵⁾							\$ 47,182,617,986	

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Website: www.morganstanley.com/liquidity

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(1) The coupon rate shown reflects the effective rate as of the date on this report.

(2) The date shown reflects the lower of the stated maturity date or the next interest rate reset date, which are used to calculate the portfolio's weighted average maturity (WAM).

(3) The date shown reflects the lower of the stated final maturity date or the next demand feature date, which are used to calculate the portfolio's weighted average life (WAL).

(4) Amortized Cost - A method of valuation, discussed in rule 2a-7 of the Investment Company Act of 1940, in which a portfolio security is carried at cost and any discount or premium from par is amortized to income on a daily basis over the life of the instrument.

(5) Net Assets - The term used by an investment company to designate the excess of the fair value of securities owned, cash, receivables, and other assets over the liabilities of the company.

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An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Fund.

Please consider the investment objectives, risks, charges and expenses of the fund carefully before investing. The prospectus contains this and other information about the fund. To obtain a prospectus, contact your financial advisor or download a copy at morganstanley.com/liquidity. Please read the prospectus carefully before investing.

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1145015 Exp: 03/10/16

BofA® Global Capital Management

BofA Government Reserves

Fund Information and Unaudited Holdings as of 09/30/15

Weighted Average Maturity: 31 days
Weighted Average Life: 92 days

ISSUER	INVESTMENT CATEGORY	CUSIP	PRINCIPAL AMOUNT	EFFECTIVE MATURITY DATE	FINAL MATURITY DATE	COUPON RATE	AMORTIZED COST/VALUE	% OF PORTFOLIO
Federal Farm Credit Bank	Government Agency Debt	313312ML1	30,000,000	2-Oct-15	2-Oct-15	0.060	29,999,950	0.49%
Federal Farm Credit Bank	Government Agency Debt	313312MR8	40,000,000	7-Oct-15	7-Oct-15	0.070	39,999,533	0.65%
Federal Farm Credit Bank	Government Agency Debt	313312MT4	50,000,000	9-Oct-15	9-Oct-15	0.070	49,999,222	0.81%
Federal Farm Credit Bank	Government Agency Debt	313312MZ0	3,572,000	15-Oct-15	15-Oct-15	0.120	3,571,833	0.06%
Federal Farm Credit Bank	Government Agency Debt	313312MZ0	100,000,000	15-Oct-15	15-Oct-15	0.080	99,996,889	1.63%
Federal Farm Credit Bank	Government Agency Debt	313312ND8	50,000,000	19-Oct-15	19-Oct-15	0.060	49,998,500	0.81%
Federal Farm Credit Bank	Government Agency Debt	313312NV0	20,000,000	3-Nov-15	3-Nov-15	0.050	19,999,083	0.33%
Federal Farm Credit Bank	Government Agency Debt	313312NV8	37,000,000	4-Nov-15	4-Nov-15	0.030	36,998,952	0.60%
Federal Farm Credit Bank	Government Agency Debt	313312QB9	50,000,000	4-Dec-15	4-Dec-15	0.180	49,984,000	0.81%
Federal Farm Credit Bank	Government Agency Debt	313312QV5	22,000,000	22-Dec-15	22-Dec-15	0.180	21,990,980	0.36%
Federal Farm Credit Bank	Government Agency Debt	31331J2S1	24,319,000	16-Nov-15	16-Nov-15	1.500	24,357,661	0.40%
Federal Farm Credit Bank	Government Agency Debt	31331K2G4	3,090,000	6-Oct-15	6-Dec-16	0.299	3,093,618	0.05%
Federal Farm Credit Bank	Government Agency Debt	31331K6S4	6,515,000	17-Oct-15	17-Jan-17	0.257	6,520,670	0.11%
Federal Farm Credit Bank	Government Agency Debt	31331KHV5	1,040,000	20-Oct-15	20-Apr-16	0.286	1,040,410	0.02%
Federal Farm Credit Bank	Government Agency Debt	31331KV98	2,500,000	23-Nov-15	23-Nov-15	0.970	2,502,969	0.04%
Federal Farm Credit Bank	Government Agency Debt	31331VGU4	1,400,000	16-Dec-15	16-Dec-15	4.875	1,413,781	0.02%
Federal Farm Credit Bank	Government Agency Debt	31331X2R2	5,750,000	5-Oct-15	5-Oct-15	5.150	5,753,140	0.09%
Federal Farm Credit Bank	Government Agency Debt	3133EA6G8	8,190,000	26-Oct-15	26-Oct-15	0.244	8,190,371	0.13%
Federal Farm Credit Bank	Government Agency Debt	3133EC6G4	3,000,000	29-Oct-15	29-Oct-15	0.350	3,000,475	0.05%
Federal Farm Credit Bank	Government Agency Debt	3133ECAW4	9,703,000	24-Oct-15	24-Feb-16	0.246	9,705,899	0.16%
Federal Farm Credit Bank	Government Agency Debt	3133ECB86	9,020,000	15-Oct-15	15-Oct-15	0.420	9,020,958	0.15%
Federal Farm Credit Bank	Government Agency Debt	3133ECBC7	8,250,000	26-Oct-15	26-Oct-15	0.224	8,250,319	0.13%
Federal Farm Credit Bank	Government Agency Debt	3133ECBDS	3,000,000	28-Dec-15	28-Dec-15	0.440	3,001,711	0.05%
Federal Farm Credit Bank	Government Agency Debt	3133ECBJ2	410,000	16-Nov-15	16-Nov-15	0.430	410,081	0.01%
Federal Farm Credit Bank	Government Agency Debt	3133ECLZ5	43,875,000	19-Oct-15	19-Nov-15	0.216	43,879,288	0.71%
Federal Farm Credit Bank	Government Agency Debt	3133ECSA3	500,000	17-Oct-15	17-Jun-16	0.217	500,038	0.01%
Federal Farm Credit Bank	Government Agency Debt	3133ECT95	2,175,000	1-Oct-15	1-Oct-15	0.197	2,175,000	0.04%
Federal Farm Credit Bank	Government Agency Debt	3133ECU77	1,392,000	8-Oct-15	8-Oct-15	0.199	1,391,999	0.02%
Federal Farm Credit Bank	Government Agency Debt	3133ECUQ5	7,905,000	19-Oct-15	19-Jan-16	0.226	7,905,538	0.13%
Federal Farm Credit Bank	Government Agency Debt	3133ECW42	3,700,000	1-Oct-15	1-Feb-16	0.250	3,699,874	0.06%
Federal Farm Credit Bank	Government Agency Debt	3133ECY99	1,970,000	26-Oct-15	26-Aug-16	0.214	1,970,454	0.03%
Federal Farm Credit Bank	Government Agency Debt	3133ECZE7	11,607,000	12-Oct-15	12-Sep-16	0.237	11,610,932	0.19%
Federal Farm Credit Bank	Government Agency Debt	3133ED3B6	16,800,000	3-Oct-15	3-Oct-16	0.221	16,803,942	0.27%
Federal Farm Credit Bank	Government Agency Debt	3133ED4J8	800,000	11-Oct-15	11-Oct-16	0.234	800,088	0.01%
Federal Farm Credit Bank	Government Agency Debt	3133ED5G3	5,900,000	1-Oct-15	22-Oct-15	0.210	5,900,052	0.10%
Federal Farm Credit Bank	Government Agency Debt	3133ED6A5	805,000	1-Oct-15	4-Jan-16	0.210	804,989	0.01%
Federal Farm Credit Bank	Government Agency Debt	3133ED7L0	2,520,000	13-Nov-15	13-Nov-15	0.330	2,520,406	0.04%
Federal Farm Credit Bank	Government Agency Debt	3133EDAEE2	2,500,000	22-Dec-15	22-Dec-15	0.330	2,500,708	0.04%
Federal Farm Credit Bank	Government Agency Debt	3133EDB35	8,030,000	2-Oct-15	2-Jun-16	0.229	8,031,933	0.13%

Advisory services provided by BofA Advisors, LLC,
Securities offered through BofA Distributors, Inc.,
nonbank subsidiaries of



NOT FDIC INSURED	May Lose Value
NOT BANK ISSUED	No Bank Guarantee

ISSUER	INVESTMENT CATEGORY	CUSIP	PRINCIPAL AMOUNT	EFFECTIVE MATURITY DATE	FINAL MATURITY DATE	COUPON RATE	AMORTIZED COST/VALUE	% OF PORTFOLIO
Federal Farm Credit Bank	Government Agency Debt	3133EDDB5	47,745,000	1-Oct-15	13-Jan-16	0.200	47,744,313	0.78%
Federal Farm Credit Bank	Government Agency Debt	3133EDFB3	4,115,000	13-Oct-15	13-Feb-17	0.247	4,118,091	0.07%
Federal Farm Credit Bank	Government Agency Debt	3133EDFW7	16,434,000	27-Oct-15	27-Feb-17	0.249	16,449,554	0.27%
Federal Farm Credit Bank	Government Agency Debt	3133EDH21	20,539,000	14-Oct-15	14-Sep-16	0.227	20,544,435	0.33%
Federal Farm Credit Bank	Government Agency Debt	3133EDJ37	24,065,000	3-Oct-15	3-Jan-17	0.231	24,069,993	0.39%
Federal Farm Credit Bank	Government Agency Debt	3133EDJA1	9,595,000	11-Oct-15	11-Oct-16	0.224	9,596,516	0.16%
Federal Farm Credit Bank	Government Agency Debt	3133EDJX1	30,238,000	17-Oct-15	17-Apr-17	0.257	30,291,431	0.49%
Federal Farm Credit Bank	Government Agency Debt	3133EDKA9	14,945,000	28-Oct-15	28-Dec-16	0.224	14,954,471	0.24%
Federal Farm Credit Bank	Government Agency Debt	3133EDLJ9	2,984,000	14-Oct-15	14-Nov-16	0.217	2,984,347	0.03%
Federal Farm Credit Bank	Government Agency Debt	3133EDMX7	1,125,000	5-Oct-15	5-Jun-17	0.234	1,125,484	0.02%
Federal Farm Credit Bank	Government Agency Debt	3133EDN12	2,505,000	19-Oct-15	19-Oct-15	0.240	2,505,070	0.04%
Federal Farm Credit Bank	Government Agency Debt	3133EDP30	1,500,000	24-Oct-15	24-Mar-17	0.236	1,500,907	0.02%
Federal Farm Credit Bank	Government Agency Debt	3133EDPM8	6,640,000	3-Oct-15	3-Oct-16	0.176	6,638,060	0.11%
Federal Farm Credit Bank	Government Agency Debt	3133EDQD7	10,000,000	14-Oct-15	14-Jul-17	0.237	10,009,045	0.16%
Federal Farm Credit Bank	Government Agency Debt	3133EDQL9	34,500,000	15-Oct-15	15-Oct-15	0.230	34,501,302	0.56%
Federal Farm Credit Bank	Government Agency Debt	3133EDR38	43,000,000	1-Oct-15	1-Aug-16	0.182	42,998,255	0.70%
Federal Farm Credit Bank	Government Agency Debt	3133EDRH7	19,935,000	6-Oct-15	6-Sep-16	0.189	19,935,676	0.32%
Federal Farm Credit Bank	Government Agency Debt	3133EDWK4	785,000	29-Oct-15	29-Nov-16	0.194	785,188	0.01%
Federal Farm Credit Bank	Government Agency Debt	3133EDWP3	9,860,000	1-Oct-15	1-Oct-15	0.190	9,860,000	0.16%
Federal Farm Credit Bank	Government Agency Debt	3133EDYZ9	1,150,000	22-Oct-15	22-Oct-15	0.170	1,150,032	0.02%
Federal Farm Credit Bank	Government Agency Debt	3133EDZW5	12,700,000	29-Oct-15	29-Mar-17	0.214	12,710,420	0.21%
Federal Farm Credit Bank	Government Agency Debt	3133EEAT7	5,000,000	7-Dec-15	7-Dec-15	0.200	5,000,196	0.08%
Federal Farm Credit Bank	Government Agency Debt	3133EEC65	15,680,000	24-Oct-15	24-Jan-17	0.176	15,679,064	0.26%
Federal Farm Credit Bank	Government Agency Debt	3133EECD0	28,085,000	20-Oct-15	20-Jun-17	0.246	28,107,014	0.46%
Federal Farm Credit Bank	Government Agency Debt	3133EEHS2	21,000,000	5-Oct-15	5-Oct-15	0.179	21,000,278	0.34%
Federal Farm Credit Bank	Government Agency Debt	3133EEIV3	30,000,000	20-Oct-15	20-Oct-16	0.201	29,992,095	0.49%
Federal Farm Credit Bank	Government Agency Debt	3133EEKK5	36,700,000	21-Dec-15	21-Dec-15	0.250	36,700,586	0.60%
Federal Farm Credit Bank	Government Agency Debt	3133EELD0	8,599,000	23-Oct-15	23-Feb-17	0.200	8,599,985	0.14%
Federal Farm Credit Bank	Government Agency Debt	3133EEMU1	46,409,000	6-Oct-15	6-Feb-17	0.214	46,421,477	0.76%
Federal Farm Credit Bank	Government Agency Debt	3133ERU11	40,745,000	2-Oct-15	2-Mar-17	0.199	40,754,020	0.66%
Federal Farm Credit Bank	Government Agency Debt	3133EETL4	39,125,000	1-Oct-15	13-Jul-17	0.210	39,117,940	0.64%
Federal Farm Credit Bank	Government Agency Debt	3133EEW22	61,750,000	20-Oct-15	20-Mar-17	0.186	61,743,511	1.01%
Federal Farm Credit Bank	Government Agency Debt	3133EFC19	30,300,000	4-Oct-15	4-Apr-17	0.193	30,297,649	0.49%
Federal Farm Credit Bank	Government Agency Debt	3133EFD06	30,000,000	15-Oct-15	15-Jun-17	0.202	29,989,583	0.49%
Federal Farm Credit Bank	Government Agency Debt	3130A06X3	7,925,000	1-Oct-15	7-Oct-15	0.220	7,925,118	0.13%
Federal Farm Credit Bank	Government Agency Debt	3130A06Y1	635,000	1-Oct-15	7-Oct-15	0.220	635,005	0.01%
Federal Farm Credit Bank	Government Agency Debt	3130A0GK0	2,225,000	30-Dec-15	30-Dec-15	0.375	2,226,173	0.04%
Federal Farm Credit Bank	Government Agency Debt	3130A0SD3	18,430,000	19-Feb-16	19-Feb-16	0.375	18,440,317	0.30%
Federal Farm Credit Bank	Government Agency Debt	3130A1NW4	4,225,000	15-Oct-15	15-Oct-15	0.250	4,225,173	0.07%
Federal Farm Credit Bank	Government Agency Debt	3130A1P69	13,045,000	30-Oct-15	30-Oct-15	0.230	13,045,907	0.21%
Federal Farm Credit Bank	Government Agency Debt	3130A1P77	6,630,000	14-Oct-15	14-Oct-15	0.230	6,630,170	0.11%
Federal Farm Credit Bank	Government Agency Debt	3130A22A3	1,800,000	23-Nov-15	23-Nov-15	0.220	1,799,940	0.03%
Federal Farm Credit Bank	Government Agency Debt	3130A23W4	24,440,000	30-Nov-15	30-Nov-15	0.210	24,439,407	0.40%
Federal Farm Credit Bank	Government Agency Debt	3130A2KD7	2,990,000	7-Jan-16	7-Jan-16	0.315	2,990,772	0.05%
Federal Farm Credit Bank	Government Agency Debt	3130A2QU3	750,000	25-Jan-16	25-Jan-16	0.340	750,203	0.01%
Federal Farm Credit Bank	Government Agency Debt	3130A32V5	22,550,000	13-Oct-15	13-Oct-15	0.210	22,550,349	0.37%
Federal Farm Credit Bank	Government Agency Debt	3130A33N2	49,550,000	27-Oct-15	27-Oct-15	0.200	49,551,074	0.81%
Federal Farm Credit Bank	Government Agency Debt	3130A34U5	12,815,000	16-Oct-15	16-Oct-15	0.200	12,815,507	0.21%
Federal Farm Credit Bank	Government Agency Debt	3130A3CC6	19,525,000	14-Oct-15	14-Oct-15	0.190	19,525,249	0.32%
Federal Farm Credit Bank	Government Agency Debt	3130A3KK9	330,000	25-Nov-15	25-Nov-15	0.125	329,691	0.01%
Federal Farm Credit Bank	Government Agency Debt	3130A3QM9	495,000	9-Dec-15	9-Dec-15	0.250	494,978	0.01%
Federal Farm Credit Bank	Government Agency Debt	3130A3S96	16,415,000	15-Dec-15	15-Dec-15	0.270	16,415,914	0.27%

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Federal Home Loan Bank	Government Agency Debt	3130A3XU3	2,000,000	22-Jan-16	22-Jan-16	0.250	2,000,180	0.03%
Federal Home Loan Bank	Government Agency Debt	3130A3YH1	1,855,000	22-Jan-16	22-Jan-16	0.260	1,855,140	0.03%
Federal Home Loan Bank	Government Agency Debt	3130A3YW8	12,200,000	26-Jan-16	26-Jan-16	0.250	12,201,033	0.20%
Federal Home Loan Bank	Government Agency Debt	3130A3Z56	29,980,000	27-Oct-15	27-Oct-15	0.180	29,981,549	0.49%
Federal Home Loan Bank	Government Agency Debt	3130A4S06	14,625,000	2-Oct-15	2-Oct-15	0.150	14,624,995	0.24%
Federal Home Loan Bank	Government Agency Debt	3130A5QG7	50,000,000	22-Oct-15	22-Oct-15	0.100	49,998,932	0.81%
Federal Home Loan Bank	Government Agency Debt	3130A5VZ9	78,910,000	9-Oct-15	9-Jan-17	0.154	78,907,361	1.29%
Federal Home Loan Bank	Government Agency Debt	3130A6C96	40,585,000	14-Oct-15	14-Feb-17	0.176	40,585,000	0.66%
Federal Home Loan Bank	Government Agency Debt	3130A6DH7	28,200,000	20-Oct-15	17-Aug-17	0.216	28,200,000	0.46%
Federal Home Loan Bank	Government Agency Debt	3130A6FN2	37,875,000	8-Oct-15	8-Mar-16	0.173	37,875,000	0.62%
Federal Home Loan Bank	Government Agency Debt	313370H43	1,720,000	3-Nov-15	3-Nov-15	2.000	1,722,772	0.03%
Federal Home Loan Bank	Government Agency Debt	313371MFY9	4,085,000	27-Nov-15	27-Nov-15	1.400	4,092,376	0.07%
Federal Home Loan Bank	Government Agency Debt	313371NW2	1,200,000	11-Dec-15	11-Dec-15	1.375	1,202,831	0.02%
Federal Home Loan Bank	Government Agency Debt	313372C28	15,000,000	11-Dec-15	11-Dec-15	2.375	15,062,463	0.24%
Federal Home Loan Bank	Government Agency Debt	313378S44	500,000	20-Nov-15	20-Nov-15	0.850	500,407	0.01%
Federal Home Loan Bank	Government Agency Debt	313380L96	9,735,000	20-Nov-15	20-Nov-15	0.500	9,758,065	0.16%
Federal Home Loan Bank	Government Agency Debt	313382B77	855,000	12-Feb-16	12-Feb-16	0.420	855,608	0.01%
Federal Home Loan Bank	Government Agency Debt	313384MK2	166,915,000	1-Oct-15	1-Oct-15	0.010	166,915,000	2.72%
Federal Home Loan Bank	Government Agency Debt	313384ML0	6,997,000	2-Oct-15	2-Oct-15	0.078	6,096,987	0.10%
Federal Home Loan Bank	Government Agency Debt	313384ML0	19,950,000	2-Oct-15	2-Oct-15	0.090	19,949,950	0.33%
Federal Home Loan Bank	Government Agency Debt	313384ML0	22,500,000	2-Oct-15	2-Oct-15	0.100	22,499,938	0.37%
Federal Home Loan Bank	Government Agency Debt	313384ML0	148,761,000	2-Oct-15	2-Oct-15	0.050	148,760,793	2.42%
Federal Home Loan Bank	Government Agency Debt	313384ML0	79,000,000	2-Oct-15	2-Oct-15	0.020	78,999,956	1.29%
Federal Home Loan Bank	Government Agency Debt	313384MP1	25,000,000	5-Oct-15	5-Oct-15	0.010	24,999,972	0.41%
Federal Home Loan Bank	Government Agency Debt	313384MQ9	30,305,000	6-Oct-15	6-Oct-15	0.050	30,304,790	0.49%
Federal Home Loan Bank	Government Agency Debt	313384MR7	27,745,000	7-Oct-15	7-Oct-15	0.160	27,744,260	0.45%
Federal Home Loan Bank	Government Agency Debt	313384MR7	6,997,000	7-Oct-15	7-Oct-15	0.090	6,096,909	0.10%
Federal Home Loan Bank	Government Agency Debt	313384MR7	85,010,000	7-Oct-15	7-Oct-15	0.116	85,008,356	1.38%
Federal Home Loan Bank	Government Agency Debt	313384MT3	229,200,000	9-Oct-15	9-Oct-15	0.100	229,194,907	3.73%
Federal Home Loan Bank	Government Agency Debt	313384MT3	13,320,000	9-Oct-15	9-Oct-15	0.099	13,319,707	0.22%
Federal Home Loan Bank	Government Agency Debt	313384MT3	24,405,000	9-Oct-15	9-Oct-15	0.090	24,404,512	0.40%
Federal Home Loan Bank	Government Agency Debt	313384MT3	85,071,000	9-Oct-15	9-Oct-15	0.120	85,068,731	1.39%
Federal Home Loan Bank	Government Agency Debt	313384MT3	5,000,000	9-Oct-15	9-Oct-15	0.140	4,999,844	0.08%
Federal Home Loan Bank	Government Agency Debt	313384MT3	79,000,000	9-Oct-15	9-Oct-15	0.050	78,999,122	1.29%
Federal Home Loan Bank	Government Agency Debt	313384MT3	10,000,000	9-Oct-15	9-Oct-15	0.060	9,999,867	0.16%
Federal Home Loan Bank	Government Agency Debt	313384MT3	32,680,000	9-Oct-15	9-Oct-15	0.030	32,679,782	0.53%
Federal Home Loan Bank	Government Agency Debt	313384MT3	130,000,000	9-Oct-15	9-Oct-15	0.040	129,998,844	2.12%
Federal Home Loan Bank	Government Agency Debt	313384MT3	1,463,000	9-Oct-15	9-Oct-15	0.010	1,462,997	0.02%
Federal Home Loan Bank	Government Agency Debt	313384MX4	15,000,000	13-Oct-15	13-Oct-15	0.080	14,999,600	0.24%
Federal Home Loan Bank	Government Agency Debt	313384MY2	12,285,000	14-Oct-15	14-Oct-15	0.155	12,284,312	0.20%
Federal Home Loan Bank	Government Agency Debt	313384MY2	8,465,000	14-Oct-15	14-Oct-15	0.130	8,464,603	0.14%
Federal Home Loan Bank	Government Agency Debt	313384MY2	11,725,000	14-Oct-15	14-Oct-15	0.120	11,724,492	0.19%
Federal Home Loan Bank	Government Agency Debt	313384MY2	23,000,000	14-Oct-15	14-Oct-15	0.170	22,998,588	0.37%
Federal Home Loan Bank	Government Agency Debt	313384MY2	2,000,000	14-Oct-15	14-Oct-15	0.175	1,999,874	0.03%
Federal Home Loan Bank	Government Agency Debt	313384MY2	94,000,000	14-Oct-15	14-Oct-15	0.090	93,996,945	1.53%
Federal Home Loan Bank	Government Agency Debt	313384NA3	17,300,000	16-Oct-15	16-Oct-15	0.100	17,299,279	0.28%
Federal Home Loan Bank	Government Agency Debt	313384NA3	63,925,000	16-Oct-15	16-Oct-15	0.155	63,920,872	1.04%
Federal Home Loan Bank	Government Agency Debt	313384NA3	62,804,000	16-Oct-15	16-Oct-15	0.151	62,800,049	1.02%
Federal Home Loan Bank	Government Agency Debt	313384NA3	83,025,000	16-Oct-15	16-Oct-15	0.005	83,024,827	1.35%
Federal Home Loan Bank	Government Agency Debt	313384NE5	4,655,000	20-Oct-15	20-Oct-15	0.100	4,654,754	0.08%
Federal Home Loan Bank	Government Agency Debt	313384NF2	128,145,000	21-Oct-15	21-Oct-15	0.045	128,141,796	2.09%
Federal Home Loan Bank	Government Agency Debt	313384NH8	106,160,000	23-Oct-15	23-Oct-15	0.100	106,153,512	1.73%

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Federal Home Loan Bank	Government Agency Debt	313384NH8	22,300,000	23-Oct-15	23-Oct-15	0.110	22,298,501	0.36%
Federal Home Loan Bank	Government Agency Debt	313384NH8	7,339,000	23-Oct-15	23-Oct-15	0.030	7,338,865	0.12%
Federal Home Loan Bank	Government Agency Debt	313384NL9	23,915,000	26-Oct-15	26-Oct-15	0.030	23,914,502	0.39%
Federal Home Loan Bank	Government Agency Debt	313384NN5	62,365,000	28-Oct-15	28-Oct-15	0.112	62,359,761	1.02%
Federal Home Loan Bank	Government Agency Debt	313384NN5	10,566,000	28-Oct-15	28-Oct-15	0.113	10,565,105	0.17%
Federal Home Loan Bank	Government Agency Debt	313384NN5	5,200,000	28-Oct-15	28-Oct-15	0.160	5,199,376	0.08%
Federal Home Loan Bank	Government Agency Debt	313384NQ8	18,100,000	30-Oct-15	30-Oct-15	0.147	18,097,857	0.29%
Federal Home Loan Bank	Government Agency Debt	313384NQ8	23,600,000	30-Oct-15	30-Oct-15	0.160	23,596,958	0.38%
Federal Home Loan Bank	Government Agency Debt	313384NT2	13,535,000	2-Nov-15	2-Nov-15	0.230	13,532,233	0.22%
Federal Home Loan Bank	Government Agency Debt	313384NX3	4,100,000	6-Nov-15	6-Nov-15	0.240	4,099,016	0.07%
Federal Home Loan Bank	Government Agency Debt	313384PA1	1,545,000	9-Nov-15	9-Nov-15	0.180	1,544,699	0.03%
Federal Home Loan Bank	Government Agency Debt	313384PE3	13,940,000	13-Nov-15	13-Nov-15	0.240	13,936,004	0.23%
Federal Home Loan Bank	Government Agency Debt	313384PE3	22,303,000	13-Nov-15	13-Nov-15	0.235	22,296,740	0.36%
Federal Home Loan Bank	Government Agency Debt	313384PH6	1,000,000	16-Nov-15	16-Nov-15	0.185	999,764	0.02%
Federal Home Loan Bank	Government Agency Debt	313384PH6	2,012,000	16-Nov-15	16-Nov-15	0.180	2,011,537	0.03%
Federal Home Loan Bank	Government Agency Debt	313384PJ2	820,000	17-Nov-15	17-Nov-15	0.240	819,743	0.01%
Federal Home Loan Bank	Government Agency Debt	313384PK9	5,025,000	18-Nov-15	18-Nov-15	0.180	5,023,794	0.08%
Federal Home Loan Bank	Government Agency Debt	313384PK9	1,300,000	18-Nov-15	18-Nov-15	0.185	1,299,679	0.02%
Federal Home Loan Bank	Government Agency Debt	313384PK9	6,410,000	18-Nov-15	18-Nov-15	0.240	6,407,949	0.10%
Federal Home Loan Bank	Government Agency Debt	313384PM5	231,348,000	20-Nov-15	20-Nov-15	0.170	231,293,376	3.77%
Federal Home Loan Bank	Government Agency Debt	313384PM5	13,765,000	20-Nov-15	20-Nov-15	0.175	13,761,654	0.22%
Federal Home Loan Bank	Government Agency Debt	313384PM5	1,400,000	20-Nov-15	20-Nov-15	0.200	1,399,611	0.02%
Federal Home Loan Bank	Government Agency Debt	313384PM5	2,450,000	20-Nov-15	20-Nov-15	0.100	2,449,660	0.04%
Federal Home Loan Bank	Government Agency Debt	313384PM5	605,000	23-Nov-15	23-Nov-15	0.180	604,840	0.01%
Federal Home Loan Bank	Government Agency Debt	313384PS2	300,000,000	25-Nov-15	25-Nov-15	0.189	299,913,375	4.89%
Federal Home Loan Bank	Government Agency Debt	313384PS2	20,000,000	25-Nov-15	25-Nov-15	0.060	19,998,167	0.33%
Federal Home Loan Bank	Government Agency Debt	313384PU7	82,314,000	27-Nov-15	27-Nov-15	0.190	82,289,237	1.34%
Federal Home Loan Bank	Government Agency Debt	313384PU7	4,400,000	27-Nov-15	27-Nov-15	0.200	4,398,607	0.07%
Federal Home Loan Bank	Government Agency Debt	313384PU7	2,000,000	27-Nov-15	27-Nov-15	0.180	1,999,430	0.03%
Federal Home Loan Bank	Government Agency Debt	313384PX1	74,972,000	30-Nov-15	30-Nov-15	0.200	74,947,009	1.22%
Federal Home Loan Bank	Government Agency Debt	313384PY9	20,696,000	1-Dec-15	1-Dec-15	0.225	20,688,110	0.34%
Federal Home Loan Bank	Government Agency Debt	313384QAO	4,240,000	3-Dec-15	3-Dec-15	0.180	4,238,664	0.07%
Federal Home Loan Bank	Government Agency Debt	313384QF9	820,000	8-Dec-15	8-Dec-15	0.270	819,582	0.01%
Federal Home Loan Bank	Government Agency Debt	313384QG7	2,120,000	9-Dec-15	9-Dec-15	0.180	2,119,269	0.03%
Federal Home Loan Bank	Government Agency Debt	313384QJ1	55,525,000	11-Dec-15	11-Dec-15	0.225	55,500,361	0.90%
Federal Home Loan Bank	Government Agency Debt	313384QJ1	167,953,000	11-Dec-15	11-Dec-15	0.230	167,876,815	2.74%
Federal Home Loan Bank	Government Agency Debt	313384QJ1	55,985,000	16-Dec-15	16-Dec-15	0.270	55,960,046	0.91%
Federal Home Loan Bank	Government Agency Debt	313384QJ1	50,000,000	18-Dec-15	18-Dec-15	0.295	49,971,500	0.81%
Federal Home Loan Bank	Government Agency Debt	313384QJ1	2,789,000	18-Dec-15	18-Dec-15	0.290	2,787,248	0.05%
Federal Home Loan Bank	Government Agency Debt	313384QJ1	29,900,000	23-Dec-15	23-Dec-15	0.155	29,889,315	0.49%
Federal Home Loan Bank	Government Agency Debt	313384QJ1	2,320,000	11-Jan-16	11-Jan-16	0.220	2,318,554	0.04%
Federal Home Loan Bank	Government Agency Debt	313384RR2	6,875,000	11-Jan-16	11-Jan-16	0.200	6,871,104	0.11%
Federal Home Loan Bank	Government Agency Debt	313384RR2	1,535,000	13-Jan-16	13-Jan-16	0.180	1,534,202	0.03%
Federal Home Loan Bank	Government Agency Debt	313384RV3	23,900,000	15-Jan-16	15-Jan-16	0.200	23,885,926	0.39%
Federal Home Loan Bank	Government Agency Debt	313384RV3	1,030,000	20-Jan-16	20-Jan-16	0.227	1,029,279	0.02%
Federal Home Loan Bank	Government Agency Debt	313384SAB	14,960,000	20-Jan-16	20-Jan-16	0.220	14,969,839	0.24%
Federal Home Loan Bank	Government Agency Debt	313384SAB	4,780,000	20-Jan-16	20-Jan-16	0.180	4,777,347	0.08%
Federal Home Loan Bank	Government Agency Debt	313384SC4	3,900,000	22-Jan-16	22-Jan-16	0.232	3,897,160	0.06%

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Federal Home Loan Bank	Government Agency Debt	313384SC4	1,705,000	22-Jan-16	22-Jan-16	0.180	1,704,037	0.03%
Federal Home Loan Bank	Government Agency Debt	313384SG5	855,000	26-Jan-16	26-Jan-16	0.180	854,500	0.01%
Federal Home Loan Bank	Government Agency Debt	313384SH3	5,115,000	27-Jan-16	27-Jan-16	0.240	5,110,976	0.08%
Federal Home Loan Bank	Government Agency Debt	313384SH3	23,871,000	27-Jan-16	27-Jan-16	0.232	23,852,847	0.39%
Federal Home Loan Bank	Government Agency Debt	313384SH3	1,110,000	27-Jan-16	27-Jan-16	0.180	1,109,345	0.02%
Federal Home Loan Bank	Government Agency Debt	313384SK6	13,300,000	29-Jan-16	29-Jan-16	0.236	13,289,537	0.22%
Federal Home Loan Bank	Government Agency Debt	313384SQ3	4,265,000	3-Feb-16	3-Feb-16	0.190	4,262,186	0.07%
Federal Home Loan Bank	Government Agency Debt	313384SS9	2,756,000	5-Feb-16	5-Feb-16	0.190	2,754,153	0.03%
Federal Home Loan Bank	Government Agency Debt	313384SX8	1,705,000	10-Feb-16	10-Feb-16	0.227	1,703,581	0.03%
Federal Home Loan Bank	Government Agency Debt	313384TG4	9,725,000	19-Feb-16	19-Feb-16	0.200	9,717,382	0.16%
Federal Home Loan Bank	Government Agency Debt	313384UY3	37,855,000	30-Mar-16	30-Mar-16	0.250	37,807,418	0.62%
Federal Home Loan Bank	Government Agency Debt	313384VM8	1,405,000	12-Apr-16	12-Apr-16	0.270	1,402,956	0.02%
Federal Home Loan Bank	Government Agency Debt	3133XDTC5	1,155,000	11-Dec-15	11-Dec-15	5.000	1,165,886	0.02%
Federal Home Loan Bank	Government Agency Debt	3133XDTL5	9,715,000	21-Dec-15	21-Dec-15	5.000	9,817,449	0.16%
Tennessee Valley Authority	Government Agency Debt	880592MX5	395,020,000	13-Oct-15	13-Oct-15	0.035	395,015,391	6.44%
U.S. Treasury Bill	Treasury Debt	912796GG8	42,670,000	1-Oct-15	1-Oct-15	0.015	42,670,000	0.70%
U.S. Treasury Bill	Treasury Debt	912796GG8	50,000,000	1-Oct-15	1-Oct-15	0.021	50,000,000	0.81%
U.S. Treasury Note	Treasury Debt	912828PS3	164,350,000	31-Jan-16	31-Jan-16	2.000	165,407,043	2.68%
U.S. Treasury Note	Treasury Debt	912828TT7	169,177,000	15-Oct-15	15-Oct-15	0.250	169,191,053	2.76%

Please note that the fund holdings report does not include uninvested cash held by the fund. This uninvested cash is included in the funds' assets but is not considered a portfolio holding of the funds under applicable regulatory guidance. Uninvested cash is held at the funds' custodial bank account. The total assets of a fund is the sum of the value of the portfolio holdings plus the uninvested cash held at the custodial bank plus any other assets or receivables applicable to the fund. Please refer to the Overview page of the website for the total net assets of the Fund.

The fund will file its complete schedule of investments with the Securities and Exchange Commission for each month end on Form N-MFP. The funds' Form N-MFP is available 60 days following each month end on the Securities and Exchange Commission's website at www.sec.gov.

The fund also publishes its portfolio of investments at each fiscal quarter end in its annual and semiannual reports and on Form N-Q. To view a copy of a fund's Form N-Q, you can visit the Securities and Exchange Commission's website at www.sec.gov.

Weighted Average Maturity refers to the dollar-weighted average maturity of the fund's holdings, which for floating-rate securities with interest rate reset dates, uses the reset date as the maturity date. Weighted Average Life refers to the dollar-weighted average maturity of the fund's holdings and uses the stated maturity date or if applicable, the mandatory demand feature, rather than the reset date as the maturity date.

The Effective Maturity Date reflects the maturity date of the security as determined under Rule 2a-7 under the Investment Company Act of 1940, as amended, for purposes of calculating the dollar-weighted average maturity. Generally the date represents the earlier of the next interest rate reset date or final legal maturity date. The Final Maturity Date reflects the final legal maturity date of the security, if different from the Effective Maturity Date.

Portfolio characteristics and holdings are subject to change periodically and may not be representative of current holdings. Current and future holdings are subject to risk, including, but not limited to, market and credit risk.

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An investment in money market mutual funds is not insured or guaranteed by Bank of America, N.A. or its affiliates, or by the Federal Deposit Insurance Corporation or any other government agency. Although money market mutual funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in money market mutual funds.

Please read and consider the investment objectives, risks, charges and expenses for any fund carefully before investing. For a prospectus which contains this and other important information about the fund, contact your BofA Global Capital Management representative or financial advisor or go to www.bofacapital.com.

Certain BofA Funds may invest in joint repurchase agreements through the Joint Repurchase Agreement Treasury Account and/or the Joint Repurchase Agreement Treasury and Agency Account. These accounts represent consolidated holding vehicles containing overnight repurchase agreements negotiated with multiple counterparties, and provide certain operational efficiencies to the Funds. The Joint Repurchase Agreement Treasury Account holds exclusively U.S. Treasury backed repurchase agreements, while the Joint Repurchase Agreement Treasury and Agency Account holds U.S. Government Agency or U.S. Treasury backed repurchase agreements.

BofA Global Capital Management Group, LLC (BofA Global Capital Management) is an asset management division of Bank of America Corporation. BofA Global Capital Management entities furnish investment management services and products for institutional and individual investors. BofA Funds are distributed by BofA Distributors, Inc., member FINRA and SIPC. BofA Distributors, Inc. is part of BofA Global Capital Management and an affiliate of Bank of America Corporation.

Advisory services provided by BofA Advisors, LLC,
Securities offered through BofA Distributors, Inc.,
member SIPC.



NOT FDIC INSURED	May Lose Value
NOT BANK ISSUED	No Bank Guarantee

Holdings as of 09-30-2015. Portfolio holdings are subject to change and may have changed since the date specified.

Heritage Money Market Fund

Total Holdings		Weighted Average Maturity				18 Days	
		Weighted Average Life		53 Days			
Security	CUSIP	Category	Yield %	Maturity Date	Final Maturity Date	Principal Amount \$	Amortized Cost Value \$
Asset Backed Commercial Paper							
Albion Capital Corp	01329XXS3	Asset Backed Commercial Paper	0.29	10/26/2015	10/26/2015	101,530,000	101,509,553
Albion Capital Corp	01329XXL8	Asset Backed Commercial Paper	0.22	10/20/2015	10/20/2015	43,552,000	43,546,943
Albion Capital Corp	01329XYG8	Asset Backed Commercial Paper	0.35	11/16/2015	11/16/2015	24,850,000	24,838,887
Anglesea Fdg Plc & Ang	0347MSDB2	Asset Backed Commercial Paper	0.33	10/05/2015	11/6/2015	245,000,000	245,000,000
Anglesea Fdg Plc & Ang	0347MSDG1	Asset Backed Commercial Paper	0.34	10/13/2015	12/18/2015	110,000,000	110,000,000
Anglesea Fdg Plc & Ang	0347M5DF3	Asset Backed Commercial Paper	0.33	10/22/2015	11/27/2015	100,000,000	100,000,000
Anglesea Fdg Plc & Ang	0347M3X74	Asset Backed Commercial Paper	0.17	10/07/2015	10/7/2015	80,000,000	79,997,733
Anglesea Fdg Plc & Ang	0347M5DC0	Asset Backed Commercial Paper	0.34	10/15/2015	11/12/2015	67,000,000	67,000,000
Anglesea Fdg Plc & Ang	0347M5DL0	Asset Backed Commercial Paper	0.33	10/26/2015	2/29/2016	67,000,000	67,000,000
Anglesea Fdg Plc & Ang	0347M5DE6	Asset Backed Commercial Paper	0.33	10/22/2015	11/27/2015	35,000,000	35,000,000
Anglesea Fdg Plc & Ang	0347M5DH9	Asset Backed Commercial Paper	0.33	10/22/2015	12/29/2015	28,000,000	28,000,000
Antalis S.A	03664BX50	Asset Backed Commercial Paper	0.31	10/05/2015	10/5/2015	132,000,000	131,995,453
Antalis S.A	03664BY26	Asset Backed Commercial Paper	0.26	11/02/2015	11/2/2015	96,000,000	95,977,813
Antalis S.A	03664BX27	Asset Backed Commercial Paper	0.30	10/02/2015	10/2/2015	89,930,000	89,929,251
Antalis S.A	03664BYP5	Asset Backed Commercial Paper	0.28	11/23/2015	11/23/2015	73,100,000	73,069,867
Antalis S.A	03664BYQ3	Asset Backed Commercial Paper	0.28	11/24/2015	11/24/2015	56,850,000	56,826,123
Antalis S.A	03664BYG5	Asset Backed Commercial Paper	0.27	11/16/2015	11/16/2015	28,515,000	28,505,162
Atlantic Asset Sec Corp	04821YAA2	Asset Backed Commercial Paper	0.30	10/15/2015	4/15/2016	128,000,000	127,999,802
Atlantic Asset Secur	04821QDA6	Asset Backed Commercial Paper	0.30	10/13/2015	4/12/2016	144,000,000	143,999,100
Atlantic Asset Secur	04821QDB4	Asset Backed Commercial Paper	0.28	10/27/2015	4/27/2016	139,000,000	138,999,945
Barton Capital Corp.	06945WZA7	Asset Backed Commercial Paper	0.32	12/10/2015	12/10/2015	89,000,000	88,944,622
Bedford Row Fdg Corp	07644CBD1	Asset Backed Commercial Paper	0.41	10/14/2015	4/14/2016	100,000,000	100,000,000
Bedford Row Fdg Corp	07644EAE6	Asset Backed Commercial Paper	0.40	10/16/2015	2/16/2016	98,000,000	97,997,324
Bedford Row Fdg Corp	07644CAK6	Asset Backed Commercial Paper	0.35	11/02/2015	2/1/2016	95,000,000	95,000,000
Bedford Row Fdg Corp	07644CB5	Asset Backed Commercial Paper	0.40	10/05/2015	4/4/2016	94,000,000	94,000,000

Security	CUSIP	Category	Yield %	Maturity Date	Final Maturity Date	Principal Amount \$	Amortized Cost Value \$
Bedford Row Fdg Corp	07644CAV6	Asset Backed Commercial Paper	0.38	10/20/2015	1/20/2016	64,000,000	64,000,000
Bedford Row Fdg Corp	07644CBF6	Asset Backed Commercial Paper	0.42	10/14/2015	4/14/2016	55,000,000	55,000,000
Benningtonsark Cap Co	08224TAM1	Asset Backed Commercial Paper	0.44	11/13/2015	5/13/2016	95,000,000	94,990,996
Benningtonsark Cap Co	08224MX58	Asset Backed Commercial Paper	0.25	10/05/2015	10/5/2015	88,000,000	87,997,556
Benningtonsark Cap Co	08224MXD1	Asset Backed Commercial Paper	0.25	10/13/2015	10/13/2015	54,000,000	53,995,500
Chesham Fnc/ Chesh Lic	16537JX19	Asset Backed Commercial Paper	0.17	10/01/2015	10/1/2015	70,000,000	70,000,000
Chesham Fnc/ Chesh Lic	16537BX16	Asset Backed Commercial Paper	0.17	10/01/2015	10/1/2015	32,000,000	32,000,000
Collateralized Coml Paper Co L	19423EAH1	Asset Backed Commercial Paper	0.46	10/22/2015	4/22/2016	144,000,000	144,000,000
Colltrzd Coml Paper II	19423CAQ5	Asset Backed Commercial Paper	0.46	10/22/2015	4/22/2016	174,000,000	174,000,000
Colltrzd Coml Paper II	19423CAL6	Asset Backed Commercial Paper	0.50	10/08/2015	6/8/2016	160,000,000	160,000,000
Concord Min Cptl Co	2063C1X62	Asset Backed Commercial Paper	0.30	10/06/2015	10/6/2015	153,000,000	152,993,625
Concord Min Cptl Co	2063C1Y20	Asset Backed Commercial Paper	0.28	11/02/2015	11/2/2015	58,000,000	57,985,564
Concord Min Cptl Co	2063C1XD7	Asset Backed Commercial Paper	0.22	10/13/2015	10/13/2015	51,000,000	50,996,260
Concord Min Cptl Co	2063C1X13	Asset Backed Commercial Paper	0.30	10/01/2015	10/1/2015	42,000,000	42,000,000
Concord Min Cptl Co	2063C1Y20	Asset Backed Commercial Paper	0.28	11/02/2015	11/2/2015	26,000,000	25,993,529
Crown Point Cap Co.	2284K1X16	Asset Backed Commercial Paper	0.20	10/01/2015	10/1/2015	144,000,000	144,000,000
Crown Point Cap Co.	2284K1X99	Asset Backed Commercial Paper	0.30	10/09/2015	10/9/2015	87,000,000	86,994,200
Crown Point Cap Co.	2284K1Y23	Asset Backed Commercial Paper	0.28	11/02/2015	11/2/2015	57,000,000	56,985,813
Crown Point Cap Co.	2284K1X99	Asset Backed Commercial Paper	0.30	10/09/2015	10/9/2015	30,000,000	29,998,000
Crown Point Cap Co.	2284K1X16	Asset Backed Commercial Paper	0.20	10/01/2015	10/1/2015	29,000,000	29,000,000
Gotham Fdgcpr	38346MXK5	Asset Backed Commercial Paper	0.25	10/19/2015	10/19/2015	75,000,000	74,990,625
Gotham Fdgcpr	38346MXF6	Asset Backed Commercial Paper	0.24	10/15/2015	10/15/2015	71,000,000	70,993,373
Gotham Fdgcpr	38346MX58	Asset Backed Commercial Paper	0.22	10/05/2015	10/5/2015	55,000,000	54,998,656
Gotham Fdgcpr	38346MX74	Asset Backed Commercial Paper	0.22	10/07/2015	10/7/2015	55,000,000	54,997,983
Gotham Fdgcpr	38346MX66	Asset Backed Commercial Paper	0.22	10/06/2015	10/6/2015	43,000,000	42,998,686
Gotham Fdgcpr	38346MX17	Asset Backed Commercial Paper	0.22	10/01/2015	10/1/2015	30,600,000	30,600,000
Gotham Fdgcpr	38346MXE9	Asset Backed Commercial Paper	0.24	10/14/2015	10/14/2015	22,000,000	21,998,093
Gotham Fdgcpr	38346MXG4	Asset Backed Commercial Paper	0.25	10/16/2015	10/16/2015	18,000,000	17,998,125
Gotham Fdgcpr	38346MX58	Asset Backed Commercial Paper	0.22	10/05/2015	10/5/2015	6,000,000	5,999,853
Halikin Finance Lic Usc	40588MX10	Asset Backed Commercial Paper	0.20	10/01/2015	10/1/2015	80,000,000	80,000,000
Halikin Finance Lic Usc	40588MX77	Asset Backed Commercial Paper	0.20	10/07/2015	10/7/2015	73,000,000	72,997,567
Institutional Secured	45779QY34	Asset Backed Commercial Paper	0.38	11/03/2015	11/3/2015	213,000,000	212,925,805
Institutional Secured	45779QX19	Asset Backed Commercial Paper	0.25	10/01/2015	10/1/2015	62,000,000	62,000,000

Security	CUSIP	Category	Yield %	Maturity Date	Final Maturity Date	Principal Amount \$	Amortized Cost Value \$
Institutional Secured	45779QY34	Asset Backed Commercial Paper	0.38	11/03/2015	11/3/2015	40,000,000	39,996,067
Kelis Fdglc	48803AKT1	Asset Backed Commercial Paper	0.30	10/09/2015	1/11/2016	163,000,000	163,000,000
Kelis Fdglc	48803AKX2	Asset Backed Commercial Paper	0.34	10/26/2015	2/25/2016	123,000,000	122,995,003
Kelis Fdglc	48803AKY0	Asset Backed Commercial Paper	0.35	10/22/2015	2/22/2016	110,000,000	109,991,737
Kelis Fdglc	48803AKF1	Asset Backed Commercial Paper	0.28	10/07/2015	10/7/2015	87,000,000	86,999,843
Kelis Fdglc	48803AKV6	Asset Backed Commercial Paper	0.31	10/13/2015	1/13/2016	80,000,000	80,000,000
Legacy Capital Company	52468KX55	Asset Backed Commercial Paper	0.20	10/05/2015	10/5/2015	22,000,000	21,999,511
Lexington Pkr Cap Co LI	52952MX96	Asset Backed Commercial Paper	0.30	10/09/2015	10/9/2015	54,000,000	53,996,400
Lexington Pkr Cap Co LI	52952MX13	Asset Backed Commercial Paper	0.20	10/01/2015	10/1/2015	40,000,000	40,000,000
Lexington Pkr Cap Co LI	52952MXD7	Asset Backed Commercial Paper	0.22	10/13/2015	10/13/2015	35,000,000	34,997,433
Lexington Pkr Cap Co LI	52952MXD7	Asset Backed Commercial Paper	0.22	10/13/2015	10/13/2015	28,000,000	27,997,200
Lexington Pkr Cap Co LI	52952MX62	Asset Backed Commercial Paper	0.30	10/06/2015	10/6/2015	20,000,000	19,999,167
Lexington Pkr Cap Co LI	52952MX13	Asset Backed Commercial Paper	0.20	10/01/2015	10/1/2015	12,000,000	12,000,000
Manhattanasset Fdg.	56274MXL1	Asset Backed Commercial Paper	0.26	10/20/2015	10/20/2015	86,000,000	85,988,199
Manhattanasset Fdg.	56274MY22	Asset Backed Commercial Paper	0.22	11/02/2015	11/2/2015	71,000,000	70,986,116
Manhattanasset Fdg.	56274MXU1	Asset Backed Commercial Paper	0.22	10/28/2015	10/28/2015	54,000,000	53,991,090
Manhattanasset Fdg.	56274MXM9	Asset Backed Commercial Paper	0.26	10/21/2015	10/21/2015	48,000,000	47,993,067
Manhattanasset Fdg.	56274MXE7	Asset Backed Commercial Paper	0.25	10/14/2015	10/14/2015	43,900,000	43,896,037
Manhattanasset Fdg.	56274MY30	Asset Backed Commercial Paper	0.22	11/03/2015	11/3/2015	30,000,000	29,993,950
Manhattanasset Fdg.	56274MXG2	Asset Backed Commercial Paper	0.25	10/16/2015	10/16/2015	27,000,000	26,997,188
Manhattanasset Fdg.	56274MX56	Asset Backed Commercial Paper	0.22	10/05/2015	10/5/2015	17,169,000	17,168,580
Manhattanasset Fdg.	56274MX64	Asset Backed Commercial Paper	0.22	10/06/2015	10/6/2015	12,000,000	11,999,633
Matchpointfinance Plc	57666BX70	Asset Backed Commercial Paper	0.30	10/07/2015	10/7/2015	91,000,000	90,995,450
Matchpointfinance Plc	57666BYK0	Asset Backed Commercial Paper	0.35	11/19/2015	11/19/2015	62,000,000	61,970,464
Matchpointfinance Plc	57666BYP9	Asset Backed Commercial Paper	0.34	11/23/2015	11/23/2015	28,000,000	27,985,984
Matchpointfinance Plc	57666BX88	Asset Backed Commercial Paper	0.32	10/08/2015	10/8/2015	27,000,000	26,998,320
Mizuho Corporate Bank	AC10F57G5	Asset Backed Commercial Paper	0.34	10/06/2015	10/6/2015	195,000,000	194,990,799
Mont Blancapil Cor	6117P5XE2	Asset Backed Commercial Paper	0.30	10/14/2015	10/14/2015	40,049,000	40,044,661
Mountcliff	62455BX18	Asset Backed Commercial Paper	0.16	10/01/2015	10/1/2015	200,000,000	200,000,000
Mountcliff	62455BX18	Asset Backed Commercial Paper	0.16	10/01/2015	10/1/2015	62,000,000	62,000,000
Nieuw Amsterdam Recv	65409SXE3	Asset Backed Commercial Paper	0.22	10/14/2015	10/14/2015	20,000,000	19,998,411
Regency Mkts No.1 L	7588R1XF7	Asset Backed Commercial Paper	0.25	10/15/2015	10/15/2015	90,000,000	89,991,250
Regency Mkts No.1 L	7588R1XF7	Asset Backed Commercial Paper	0.25	10/15/2015	10/15/2015	43,673,000	43,668,754

Security	CUSIP	Category	Yield %	Maturity Date	Final Maturity Date	Principal Amount \$	Amortized Cost Value \$
Security							
Regency Mkts No. 1 L	7588R1XK6	Asset Backed Commercial Paper	0.25	10/19/2015	10/19/2015	14,097,000	14,095,238
Ridgefieldfunding Co	76582HBK3	Asset Backed Commercial Paper	0.30	10/08/2015	2/8/2016	300,000,000	300,000,000
Ridgefieldfunding Co	76582HBQ0	Asset Backed Commercial Paper	0.32	10/30/2015	6/30/2016	169,000,000	169,000,000
Ridgefieldfunding Co	76582HBM9	Asset Backed Commercial Paper	0.31	10/16/2015	2/16/2016	157,000,000	157,000,000
Ridgefieldfunding Co	76582HBK3	Asset Backed Commercial Paper	0.30	10/08/2015	2/8/2016	108,000,000	108,000,000
Ridgefieldfunding Co	76582KZM6	Asset Backed Commercial Paper	0.33	12/21/2015	12/21/2015	76,000,000	75,943,570
Starbird Fdg. Corp	85520MXU2	Asset Backed Commercial Paper	0.32	10/28/2015	10/28/2015	30,000,000	29,992,800
Starbird Fdg. Corp	85520MX73	Asset Backed Commercial Paper	0.30	10/07/2015	10/7/2015	29,000,000	28,998,550
Sumitomo Mitsui Banking Corp	ACIOH3WC9	Asset Backed Commercial Paper	0.34	09/25/2015	12/22/2015	150,000,000	149,883,930
Sumitomo Mitsui Banking Corp	ACIOH3VZ9	Asset Backed Commercial Paper	0.34	09/25/2015	12/23/2015	150,000,000	149,882,515
Versaillescds Llc	92513HRR2	Asset Backed Commercial Paper	0.28	10/13/2015	3/1/2016	125,000,000	125,000,000
Versaillescds Llc	92513HRS0	Asset Backed Commercial Paper	0.28	10/08/2015	4/8/2016	61,000,000	61,000,000
Versaillescds Llc	92513HRT8	Asset Backed Commercial Paper	0.27	10/29/2015	4/29/2016	40,000,000	40,000,000
Victory Receivables	92646LX96	Asset Backed Commercial Paper	0.22	10/09/2015	10/9/2015	113,000,000	112,994,476
Victory Receivables	92646LXE5	Asset Backed Commercial Paper	0.24	10/14/2015	10/14/2015	72,000,000	71,993,760
Victory Receivables	92646LX13	Asset Backed Commercial Paper	0.22	10/01/2015	10/1/2015	41,000,000	41,000,000
Victory Receivables	92646LXE5	Asset Backed Commercial Paper	0.24	10/14/2015	10/14/2015	38,609,000	38,605,654
Victory Receivables	92646LX19	Asset Backed Commercial Paper	0.26	10/20/2015	10/20/2015	32,500,000	32,495,540
Victory Receivables	92646LX62	Asset Backed Commercial Paper	0.22	10/06/2015	10/6/2015	30,000,000	29,999,083
Victory Receivables	92646LX19	Asset Backed Commercial Paper	0.26	10/20/2015	10/20/2015	16,524,000	16,521,733
Working Cap. Man. Co	981375XS2	Asset Backed Commercial Paper	0.22	10/05/2015	10/5/2015	50,000,000	49,998,778
Working Cap. Man. Co	981375XS2	Asset Backed Commercial Paper	0.21	10/26/2015	10/26/2015	47,980,000	47,973,003

Certificate of Deposit

Agricultural Bk. China Ny	008507AD9	Certificate of Deposit	0.43	10/05/2015	9/2/2016	152,000,000	152,000,000
Bank Of Montreal-	06366CG77	Certificate of Deposit	0.31	10/19/2015	10/19/2015	321,000,000	321,000,000
Bank Of Montreal-	06366C606	Certificate of Deposit	0.27	10/22/2015	10/22/2015	194,000,000	194,000,000
Bank Of Montreal-	06427EEQ0	Certificate of Deposit	0.40	10/26/2015	4/26/2016	170,000,000	170,000,000
Bank Of Nova Scotia/The	06417HE77	Certificate of Deposit	0.36	11/25/2015	11/25/2015	302,000,000	302,000,000
Bank Of Nova Scotia/The	06417HV29	Certificate of Deposit	0.34	10/21/2015	12/21/2015	156,000,000	156,000,000
Bank Of Nova Scotia/The	06417H2X3	Certificate of Deposit	0.37	10/08/2015	1/8/2016	92,000,000	92,000,000
Bank Of Nova Scotia/The	06417HYU4	Certificate of Deposit	0.31	10/07/2015	1/7/2016	50,000,000	49,996,014
Bank Of Nova Scotia/The	06417F5U0	Certificate of Deposit	0.54	10/23/2015	10/23/2015	17,000,000	17,002,495
Bnp Paribas Ny Branch	05574RD51	Certificate of Deposit	0.12	10/02/2015	10/2/2015	154,000,000	154,000,000
Cooperative Centrale	21684BSY1	Certificate of Deposit	0.30	10/05/2015	11/4/2015	155,000,000	155,000,000
Cooperative Centrale	21684BZK3	Certificate of Deposit	0.45	10/13/2015	7/12/2016	63,000,000	63,017,712
Cooperative Centrale	21684BSP0	Certificate of Deposit	0.32	10/09/2015	10/9/2015	54,000,000	54,000,986
Cooperative Centrale	21684BSP0	Certificate of Deposit	0.32	10/09/2015	10/9/2015	10,000,000	10,000,159
Credit Agricole Cib Ky	21599U007	Certificate of Deposit	0.06	10/01/2015	10/6/2015	269,000,000	269,000,000
Credit Suisse Ny	22549VD59	Certificate of Deposit	0.58	12/01/2015	12/1/2015	47,000,000	47,021,025

Security	CUSIP	Category	Yield %	Maturity Date	Final Maturity Date	Principal Amount \$	Amortized Cost Value \$
Dg Bank Nybranch	23328ALC6	Certificate of Deposit	0.30	10/14/2015	10/14/2015	225,000,000	225,000,000
Dg Bank Nybranch	23328ALU6	Certificate of Deposit	0.38	01/25/2016	1/25/2016	167,000,000	167,000,000
Dg Bank Nybranch	23328ALR3	Certificate of Deposit	0.20	11/18/2015	11/18/2015	140,000,000	140,000,000
Dg Bank Nybranch	23328ALX0	Certificate of Deposit	0.41	02/08/2016	2/8/2016	137,000,000	137,000,000
Hbhc	40699F009	Certificate of Deposit	0.07	10/01/2015	10/6/2015	100,000,000	100,000,000
Hbhc Bankusa Na	40428AK22	Certificate of Deposit	0.36	10/08/2015	1/15/2016	220,000,000	220,000,000
Hbhc Bankusa Na	40428AL54	Certificate of Deposit	0.36	10/05/2015	1/5/2016	157,000,000	157,000,000
Hbhc Bankusa Na	40428AL70	Certificate of Deposit	0.36	10/13/2015	1/11/2016	120,000,000	120,000,000
Hbhc Bankusa Na	40428AN45	Certificate of Deposit	0.36	10/09/2015	2/9/2016	109,000,000	109,000,000
Mitsubishi&Bnk C	60682AYX8	Certificate of Deposit	0.30	11/03/2015	11/3/2015	148,000,000	148,000,000
National Bank Of Canada	63307UGW5	Certificate of Deposit	0.48	01/13/2016	1/13/2016	155,000,000	155,000,000
National Bk Of Canad	63307UF66	Certificate of Deposit	0.44	11/06/2015	11/6/2015	68,000,000	68,007,217
Natl Bankof Kuwait Ny	986HJX009	Certificate of Deposit	0.08	10/01/2015	10/1/2015	459,600,000	459,600,000
Norinchukin Bk	65602TWU1	Certificate of Deposit	0.28	12/09/2015	12/9/2015	292,000,000	292,000,000
Norinchukin Bk	65602TRT0	Certificate of Deposit	0.27	10/05/2015	10/5/2015	180,000,000	180,000,000
Norinchukin Bk	65602TSN2	Certificate of Deposit	0.28	10/16/2015	10/16/2015	130,000,000	130,000,000
Oversea Chinese Banking	69033P5N6	Certificate of Deposit	0.36	10/14/2015	1/14/2016	130,000,000	130,000,000
Royal Bk Of Canada	78009WWN2	Certificate of Deposit	0.38	10/19/2015	3/18/2016	83,000,000	83,000,000
S.E. Banken	988ANE009	Certificate of Deposit	0.05	10/01/2015	10/1/2015	197,000,000	197,000,000
Skandin Ems Banken	83051H6J0	Certificate of Deposit	0.29	12/16/2015	12/16/2015	47,500,000	47,500,000
Societe Generale Instl	83368N2N0	Certificate of Deposit	0.27	10/26/2015	1/26/2016	162,000,000	162,000,000
Societe Generale Instl	83368N2N0	Certificate of Deposit	0.27	10/26/2015	1/26/2016	152,000,000	152,000,000
Standard Chrttd Bnkn	85325TBP9	Certificate of Deposit	0.39	10/12/2015	1/11/2016	227,000,000	227,000,000
Standard Chrttd Bnkn	85325TDD4	Certificate of Deposit	0.39	10/31/2015	2/29/2016	180,000,000	180,000,000
Standard Chrttd Bnkn	85325TCM5	Certificate of Deposit	0.38	10/14/2015	2/16/2016	147,000,000	147,000,000
Standard Chrttd Bnkn	85325TCH6	Certificate of Deposit	0.39	10/07/2015	2/8/2016	142,000,000	142,000,000
Standard Chrttd Bnkn	85325TBM6	Certificate of Deposit	0.30	10/01/2015	10/1/2015	112,000,000	112,000,000
Standard Chrttd Bnkn	85325TDK8	Certificate of Deposit	0.40	10/09/2015	3/11/2016	105,000,000	105,000,000
State Street Bk & Tr	8574P1FN1	Certificate of Deposit	0.37	10/13/2015	2/11/2016	165,000,000	165,000,000
State Street Bk & Tr	8574P1DY9	Certificate of Deposit	0.34	10/23/2015	10/23/2015	155,000,000	155,000,000
State Street Bk & Tr	8574P1DP8	Certificate of Deposit	0.32	10/01/2015	10/1/2015	141,000,000	141,000,000
State Street Bk & Tr	8574P1GB6	Certificate of Deposit	0.37	10/09/2015	3/9/2016	132,000,000	132,000,000
State Street Bk & Tr	8574P1FV3	Certificate of Deposit	0.42	10/15/2015	4/11/2016	125,000,000	125,000,000
Sumitomo Mitsui Bkg Corp	86563R4P0	Certificate of Deposit	0.35	12/17/2015	12/17/2015	180,000,000	180,000,000
Sumitomo Mitsui Bkg Corp	86563RL89	Certificate of Deposit	0.29	10/28/2015	10/28/2015	157,000,000	157,000,000
Sumitomo Mitsui Bkg Corp	86563RZ76	Certificate of Deposit	0.33	12/01/2015	12/1/2015	77,775,000	77,777,625
Sumitomo Mitsui Bkg Corp	86563RY44	Certificate of Deposit	0.33	11/24/2015	11/24/2015	30,000,000	30,000,000
Sumitomo Tr & Bkng C	86563KC68	Certificate of Deposit	0.28	10/02/2015	10/2/2015	294,000,000	294,000,000
Sumitomo Tr & Bkng C	86563KD34	Certificate of Deposit	0.28	10/08/2015	10/8/2015	167,000,000	167,000,000
Sumitomo Tr & Bkng C	86563KG56	Certificate of Deposit	0.33	11/24/2015	11/24/2015	151,000,000	151,000,000
Sumitomo Tr & Bkng C	86563KC76	Certificate of Deposit	0.28	10/01/2015	10/1/2015	121,000,000	121,000,000
Svenska Handelsbanken Ci	959PZC002	Certificate of Deposit	0.04	10/01/2015	10/1/2015	233,000,000	233,000,000
Svenska Handelsbkn A	86958BDWY4	Certificate of Deposit	0.37	10/19/2015	1/19/2016	287,000,000	287,000,000
Svenska Handelsbkn A	86958BDVK5	Certificate of Deposit	0.30	10/09/2015	12/9/2015	173,000,000	173,000,000
Toronto-Dominion	89113ELU3	Certificate of Deposit	0.32	10/15/2015	4/15/2016	227,000,000	227,000,000
Toronto-Dominion	89113ELD9	Certificate of Deposit	0.31	10/01/2015	4/1/2016	172,000,000	172,000,000
Toronto-Dominion	89113ECU8	Certificate of Deposit	0.29	10/09/2015	11/9/2015	159,000,000	159,000,000
Toronto-Dominion	89112UM73	Certificate of Deposit	0.30	10/19/2015	11/18/2015	148,000,000	148,000,000
Toronto-Dominion	89112UJ51	Certificate of Deposit	0.31	11/06/2015	11/6/2015	89,000,000	89,000,000
Westpac Bking Corp N	96121TXS2	Certificate of Deposit	0.30	10/05/2015	11/3/2015	295,000,000	295,000,000

Financial Company Commercial Paper	00280FPX26	Financial Company Commercial Paper	0.30	10/02/2015	10/2/2015	72,850,000	72,849,393
Abbey Nat'l Treasury							

Security	CUSIP	Category	Yield %	Maturity Date	Final Maturity Date	Principal Amount \$	Amortized Cost Value \$
Aust ∓ Newzea	052521BL3	Financial Company Commercial Paper	0.43	10/19/2015	4/18/2016	158,000,000	158,042,893
Aust ∓ Newzea	05253MED2	Financial Company Commercial Paper	0.37	12/21/2015	12/21/2015	102,000,000	102,000,000
Banco De Chile	059521Z22	Financial Company Commercial Paper	0.47	12/02/2015	12/2/2015	57,000,000	56,953,862
Banco De Chile	059521TX81	Financial Company Commercial Paper	0.35	10/08/2015	10/8/2015	51,000,000	50,996,529
Banco De Chile	059521Z89	Financial Company Commercial Paper	0.47	12/08/2015	12/8/2015	26,000,000	25,976,918
Banco De Chile	059521XS7	Financial Company Commercial Paper	0.35	10/05/2015	10/5/2015	23,740,000	23,739,077
Banco De Chile	059521XS7	Financial Company Commercial Paper	0.35	10/05/2015	10/5/2015	11,000,000	10,999,572
Banco De Credito E Inversiones	05990DXW7	Financial Company Commercial Paper	0.48	10/30/2015	10/30/2015	113,000,000	112,956,307
Banco De Credito E Inversiones	05990DX56	Financial Company Commercial Paper	0.46	10/05/2015	10/5/2015	102,000,000	101,994,787
Banco Santander Chile	05968JX51	Financial Company Commercial Paper	0.25	10/05/2015	10/5/2015	108,000,000	107,997,000
Banco Santander Chile	05968JY35	Financial Company Commercial Paper	0.35	11/03/2015	11/3/2015	23,000,000	22,992,621
Bank Of Nova Scotia/The	06417LA6	Financial Company Commercial Paper	0.38	12/24/2015	4/1/2016	166,000,000	166,000,000
Bank Of Nova Scotia/The	06417LAC1	Financial Company Commercial Paper	0.35	12/01/2015	12/1/2015	163,000,000	163,000,000
Banque Etraise	0667K1YH8	Financial Company Commercial Paper	0.30	11/17/2015	11/17/2015	66,000,000	65,974,150
Caisse Centrale Djdn	1280C3ZP5	Financial Company Commercial Paper	0.28	12/23/2015	12/23/2015	30,000,000	29,980,633
Cdp Financial Inc	12509TZG5	Financial Company Commercial Paper	0.34	12/16/2015	12/16/2015	57,000,000	56,959,087
Cdp Financial Inc	12509TZF7	Financial Company Commercial Paper	0.34	12/15/2015	12/15/2015	50,000,000	49,964,583
Cdp Financial Inc	12509TZF7	Financial Company Commercial Paper	0.34	12/15/2015	12/15/2015	35,000,000	34,975,208
Cmmnwth Bnk Of Aus	2027ZANQ5	Financial Company Commercial Paper	0.38	10/06/2015	4/5/2016	124,000,000	124,000,000
Cmmnwth Bnk Of Aus	2027ZALH7	Financial Company Commercial Paper	0.29	10/26/2015	2/25/2016	118,000,000	117,995,533
Cmmnwth Bnk Of Aus	2027ZAKD7	Financial Company Commercial Paper	0.28	10/29/2015	10/29/2015	25,000,000	25,000,146
Hsbc Bankplc	40433FFC8	Financial Company Commercial Paper	0.35	10/08/2015	2/8/2016	190,000,000	190,000,000
J.P. Morgan Securities	46640CB87	Financial Company Commercial Paper	0.42	10/19/2015	11/19/2015	147,000,000	147,000,000
Mitsubishi Tst ∓ B	60682XX19	Financial Company Commercial Paper	0.28	10/01/2015	10/1/2015	132,000,000	132,000,000
N V Bk Nederlandse Gemeenten	62944FAL4	Financial Company Commercial Paper	0.28	10/07/2015	11/9/2015	258,000,000	258,000,000
N V Bk Nederlandse Gemeenten	62944FAG0	Financial Company Commercial Paper	0.28	10/26/2015	1/25/2016	160,000,000	160,000,000
N V Bk Nederlandse Gemeenten	62944FAL9	Financial Company Commercial Paper	0.29	10/12/2015	12/10/2015	138,000,000	137,998,665
N V Bk Nederlandse Gemeenten	62944FAN5	Financial Company Commercial Paper	0.36	10/26/2015	3/29/2016	126,000,000	126,000,000
N V Bk Nederlandse Gemeenten	62944HX55	Financial Company Commercial Paper	0.18	10/26/2015	10/26/2015	123,000,000	122,984,625
Nationwidebldg Soc	6385E1Z46	Financial Company Commercial Paper	0.40	12/04/2015	12/4/2015	162,000,000	161,884,800
Nationwidebldg Soc	6385E1Z99	Financial Company Commercial Paper	0.40	12/07/2015	12/7/2015	160,000,000	159,880,889
Nationwidebldg Soc	6385E1Z12	Financial Company Commercial Paper	0.41	12/01/2015	12/1/2015	151,000,000	150,896,376
Nationwidebldg Soc	6385E1Z22	Financial Company Commercial Paper	0.41	12/10/2015	12/10/2015	127,000,000	126,899,988

Security	CUSIP	Category	Yield %	Maturity Date	Final Maturity Date	Principal Amount \$	Amortized Cost Value \$
Nationwideblldg Soc	6385E1Z87	Financial Company Commercial Paper	0.40	12/08/2015	12/8/2015	83,000,000	82,937,289
Nationwideblldg Soc	6385E1Z95	Financial Company Commercial Paper	0.40	12/09/2015	12/9/2015	83,000,000	82,936,367
Natl Australia Bk Lt	63254GAS4	Financial Company Commercial Paper	0.34	10/08/2015	1/8/2016	310,000,000	310,000,000
Natl Australia Bk Lt	63254GAH8	Financial Company Commercial Paper	0.33	11/20/2015	11/20/2015	152,000,000	152,000,000
Nederlandse Wrschbnk	63975VXT2	Financial Company Commercial Paper	0.25	10/27/2015	10/27/2015	189,000,000	188,965,875
Nederlandse Wrschbnk	63975WBX5	Financial Company Commercial Paper	0.39	10/21/2015	3/21/2016	146,000,000	146,000,000
Nederlandse Wrschbnk	63975WBW7	Financial Company Commercial Paper	0.38	10/19/2015	3/18/2016	145,000,000	145,000,000
Nederlandse Wrschbnk	63975WBV3	Financial Company Commercial Paper	0.35	10/26/2015	2/26/2016	142,000,000	142,000,000
Nederlandse Wrschbnk	63975WBV3	Financial Company Commercial Paper	0.35	10/26/2015	2/26/2016	50,000,000	49,997,886
Shangai South Asia	81900QX81	Financial Company Commercial Paper	0.50	10/08/2015	10/8/2015	27,000,000	26,997,375
Skandin Ensbanken Ag	83050UZP6	Financial Company Commercial Paper	0.30	12/23/2015	12/23/2015	124,000,000	123,915,663
Sumitomo Mitsu Bkg Corp	86562LX72	Financial Company Commercial Paper	0.28	10/07/2015	10/7/2015	126,000,000	125,994,120
Sumitomo Tr & Bking C	86563HXK1	Financial Company Commercial Paper	0.28	10/19/2015	10/19/2015	135,000,000	134,981,100
Suncorp Group Ltd	8672E3X84	Financial Company Commercial Paper	0.35	10/08/2015	10/8/2015	102,000,000	101,993,058
Suncorp Group Ltd	8672E3YC4	Financial Company Commercial Paper	0.36	11/12/2015	11/12/2015	31,000,000	30,986,980
Suncorp Group Ltd	8672E3XS0	Financial Company Commercial Paper	0.35	10/26/2015	10/26/2015	30,000,000	29,992,708
Suncorp Group Ltd	8672E3XUS	Financial Company Commercial Paper	0.39	10/28/2015	10/28/2015	28,000,000	27,991,810
Suncorp Group Ltd	8672E3YG5	Financial Company Commercial Paper	0.36	11/16/2015	11/16/2015	28,000,000	27,987,120
Suncorp Group Ltd	8672E3X84	Financial Company Commercial Paper	0.35	10/08/2015	10/8/2015	27,200,000	27,198,149
Suncorp Group Ltd	8672E3XS0	Financial Company Commercial Paper	0.35	10/26/2015	10/26/2015	20,000,000	19,994,583
Tcl Industries Holding	87230TXD2	Financial Company Commercial Paper	0.50	10/13/2015	10/13/2015	74,000,000	73,987,667
Westpac Banking Corp.	9612C4NN7	Financial Company Commercial Paper	0.31	10/19/2015	10/19/2015	336,000,000	336,000,000
Westpac Banking Corp.	9612C4QV6	Financial Company Commercial Paper	0.27	10/07/2015	12/7/2015	107,000,000	106,996,077
Westpac Banking Corp.	9612C4PG0	Financial Company Commercial Paper	0.32	10/19/2015	2/18/2016	100,000,000	100,000,000
Westpac Banking Corp.	9612C4PG0	Financial Company Commercial Paper	0.32	10/19/2015	2/18/2016	28,000,000	28,000,000
Government Agency Repurchase Agreement							
Bank Of America Na	959JAD001	Government Agency Repurchase Agreement	0.12	10/01/2015	10/1/2015	666,250,003	666,250,003
Bank Of Nova Scotia Nyal/ Repo	972KNJ004	Government Agency Repurchase Agreement	0.12	10/01/2015	10/1/2015	601,000,000	601,000,000
Societe Generale NY	983TEU007	Government Agency Repurchase Agreement	0.17	10/01/2015	10/1/2015	50,000,000	50,000,000
Insurance Company Funding Agreement							
New York Life Global Fdg	64952WBV4	Insurance Company Funding Agreement	0.29	10/29/2015	10/29/2015	40,000,000	40,000,000
Other Commercial Paper							
Caisse Desdepots Et	12800BX64	Other Commercial Paper	0.24	10/06/2015	10/6/2015	92,000,000	91,996,933

Security	CUSIP	Category	Yield %	Maturity Date	Final Maturity Date	Principal Amount \$	Amortized Cost Value \$
Caisse Desdepots Et Changhonggrading Ltd	128008ZJH8	Other Commercial Paper	0.34	12/17/2015	12/17/2015	87,000,000	86,936,732
China Intmarine Cont	15911LX12	Other Commercial Paper	0.50	10/01/2015	10/1/2015	130,000,000	130,000,000
China Intmarine Cont	16952NX99	Other Commercial Paper	0.50	10/09/2015	10/9/2015	214,500,000	214,476,167
China Intmarine Cont	16952NXE8	Other Commercial Paper	0.50	10/14/2015	10/14/2015	129,000,000	128,976,708
China Intmarine Cont	16952NXH1	Other Commercial Paper	0.50	10/08/2015	10/8/2015	50,500,000	50,495,090
China Shipping Container Lines	16953FX87	Other Commercial Paper	0.50	10/08/2015	10/8/2015	100,000,000	99,990,278
China Shipping Container Lines	16953FXD6	Other Commercial Paper	0.50	10/13/2015	10/13/2015	97,000,000	96,983,833
China Shipping Container Lines	16953FX95	Other Commercial Paper	0.50	10/09/2015	10/9/2015	85,000,000	84,990,556
China Shipping II	16953WXE7	Other Commercial Paper	0.50	10/14/2015	10/14/2015	81,300,000	81,285,321
Cnpq Finance	12623LX83	Other Commercial Paper	0.40	10/08/2015	10/8/2015	184,000,000	183,985,689
Cnpq Finance	12623LXD2	Other Commercial Paper	0.45	10/13/2015	10/13/2015	148,000,000	147,977,800
Cnpq Finance	12623LX7	Other Commercial Paper	0.45	10/15/2015	10/15/2015	27,175,000	27,170,244
Colfo Capital Corp.	19214BXD4	Other Commercial Paper	0.50	10/13/2015	10/13/2015	74,450,000	74,437,592
Erste Abwicklungsanstalt	29604DY95	Other Commercial Paper	0.27	11/09/2015	11/9/2015	126,000,000	125,963,145
Erste Abwicklungsanstalt	29604BAF4	Other Commercial Paper	0.36	10/09/2015	2/9/2016	65,000,000	65,000,000
Erste Abwicklungsanstalt	29604BAH7	Other Commercial Paper	0.36	10/01/2015	3/1/2016	65,000,000	65,000,000
Erste Abwicklungsanstalt	29604DXP0	Other Commercial Paper	0.27	10/23/2015	10/23/2015	59,000,000	58,990,445
Erste Abwicklungsanstalt	29604DYQ7	Other Commercial Paper	0.32	11/24/2015	11/24/2015	27,000,000	26,987,040
European Invnt Bnk	298785XZ7	Other Commercial Paper	0.20	10/02/2015	10/2/2015	219,200,000	219,198,813
European Invnt Bnk	298785ZV1	Other Commercial Paper	0.26	12/29/2015	12/29/2015	181,800,000	181,683,143
Sinochem Cp Co Ltd	82936QX87	Other Commercial Paper	0.50	10/08/2015	10/8/2015	150,000,000	149,985,417
Sinochem Cp Co Ltd	82936QX87	Other Commercial Paper	0.50	10/08/2015	10/8/2015	27,000,000	26,997,375
Sinochem Cp Co Ltd.	82936NX84	Other Commercial Paper	0.20	10/08/2015	10/8/2015	191,000,000	190,992,572
Toyota Motor Credit	89233AHN2	Other Commercial Paper	0.38	10/19/2015	2/18/2016	167,000,000	167,000,000
Toyota Motor Credit	89233AFL8	Other Commercial Paper	0.29	10/06/2015	12/1/2015	163,000,000	163,000,000

Other Instrument

Dbs	979SCM005	Other Instrument	0.19	10/01/2015	1/1/2050	705,000,000	705,000,000
Dexia Credit Local	ACIOB18G8	Other Instrument	0.54	11/23/2015	11/23/2015	60,000,000	60,011,182
Dexia Credit Local	ACIOB18G8	Other Instrument	0.54	11/23/2015	11/23/2015	30,000,000	30,005,284
Dexia Credit Local	ACIOB18G8	Other Instrument	0.54	11/23/2015	11/23/2015	29,000,000	29,005,266
Dexia Credit Local Sa Ny	25215BAC7	Other Instrument	0.61	11/13/2015	11/13/2015	40,965,000	40,975,575
Erste Abwicklungsanstalt	B8KSK919	Other Instrument	0.59	10/29/2015	1/29/2016	32,400,000	32,427,339
Fhilmc Multifamily Vrd Certific	31394THC2	Other Instrument	0.25	10/07/2015	1/15/2042	43,742,558	43,742,558
Fhilmc Multifamily Vrd Certific	31397BEQ0	Other Instrument	0.25	10/07/2015	8/15/2021	1,170,000	1,170,000
Jets Stadium Finance	477182AA7	Other Instrument	0.16	10/07/2015	4/1/2047	23,000,000	23,000,000
Ocbc	923KHXM00	Other Instrument	0.19	10/01/2015	1/1/2050	720,000,000	720,000,000
Salt Riverproject Agricultura	79572QXD1	Other Instrument	0.21	10/13/2015	10/13/2015	33,000,000	32,997,690
Salt Riverproject Agricultura	79572QXE9	Other Instrument	0.21	10/14/2015	10/14/2015	16,000,000	15,998,787

Other Municipal Debt

Balenises Country Club	058593AA2	Other Municipal Debt	0.75	10/07/2015	12/1/2022	14,550,000	14,550,000
Port Of Seattle	73539CDE7	Other Municipal Debt	0.28	10/01/2015	10/1/2015	6,000,000	6,000,000
Saab Ab	78469GAD6	Other Municipal Debt	0.18	10/07/2015	8/1/2035	20,000,000	20,000,000
Saab Ab	78469GAC8	Other Municipal Debt	0.18	10/07/2015	6/1/2035	12,000,000	12,000,000
Trinity Health Corp	89651KYC8	Other Municipal Debt	0.20	11/12/2015	11/12/2015	30,000,000	29,993,002
World Wildlife Fund	98157LAD0	Other Municipal Debt	0.19	10/07/2015	7/1/2030	11,305,000	11,305,000

Other Note

Rabobank Nederland	21685WB10	Other Note	2.13	10/13/2015	10/13/2015	25,000,000	25,014,900
Royal Bankof Canada	78010ULG0	Other Note	0.56	12/16/2015	12/16/2015	106,000,000	106,046,127
Uob	922UGN002	Other Note	0.19	10/01/2015	1/1/2050	770,000,000	770,000,000

Other Repurchase Agreement

Security	CUSIP	Category	Yield %	Maturity Date	Final Maturity Date	Principal Amount \$	Amortized Cost Value \$
Goldman Sachs + Co	959JGA001	Other Repurchase Agreement	0.15	11/01/2015	1/1/2050	298,000,000	298,000,000
Goldman Sachs + Co	959JGA001	Other Repurchase Agreement	0.15	11/01/2015	1/1/2050	175,000,000	175,000,000
Jp Morgan	41899D000	Other Repurchase Agreement	0.32	11/04/2015	1/1/2050	280,000,000	280,000,000
Jp Morgan	01399W007	Other Repurchase Agreement	0.13	10/01/2015	1/1/2050	64,000,000	64,000,000

Treasury Repurchase Agreement

Ftbn	43999X9F9	Treasury Repurchase Agreement	0.05	10/01/2015	10/6/2015	3,750,000,000	3,750,000,000
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Variable Rate Demand Note

Colorado St Hsg Fin Auth	196479MJ5	Variable Rate Demand Note	0.15	10/07/2015	5/1/2052	86,750,000	86,750,000
Colorado St Hsg Fin Auth	196479VW3	Variable Rate Demand Note	0.15	10/07/2015	10/1/2036	12,310,000	12,310,000
Colorado St Hsg Fin Auth	196479HT9	Variable Rate Demand Note	0.15	10/07/2015	10/1/2033	8,155,000	8,155,000
Colorado St Hsg Fin Auth	196479HU6	Variable Rate Demand Note	0.15	10/07/2015	10/1/2033	6,320,000	6,320,000
Colorado St Hsg Fin Auth	196479HT9	Variable Rate Demand Note	0.15	10/07/2015	10/1/2033	4,445,000	4,445,000
E Baton Rouge Parish La Swr Co	270618CK7	Variable Rate Demand Note	0.24	10/07/2015	2/1/2045	16,280,000	16,280,000
Hartford Healthcare Corp	41652PAA7	Variable Rate Demand Note	0.17	10/07/2015	7/1/2049	25,000,000	25,000,000
Hartford Healthcare Corp	41652PAA7	Variable Rate Demand Note	0.17	10/07/2015	7/1/2049	25,000,000	25,000,000
Jets Stadium Development	477181AK7	Variable Rate Demand Note	0.15	10/07/2015	4/1/2047	29,900,000	29,900,000
Jets Stadium Development	477181AK7	Variable Rate Demand Note	0.15	10/07/2015	4/1/2047	6,000,000	6,000,000
Jp Morganchase Putters/Driver	46633VTB5	Variable Rate Demand Note	0.18	10/07/2015	2/1/2040	8,000,000	8,000,000
Keep Memory Alive	487437AA3	Variable Rate Demand Note	0.14	10/07/2015	5/1/2037	13,010,000	13,010,000
Keep Memory Alive	487437AA3	Variable Rate Demand Note	0.14	10/07/2015	5/1/2037	12,165,000	12,165,000
Keep Memory Alive	487437AA3	Variable Rate Demand Note	0.14	10/07/2015	5/1/2037	8,930,000	8,930,000
Maine St Hsg Auth Mite Revenue	56052E8I0	Variable Rate Demand Note	0.15	10/07/2015	11/15/2039	52,000,000	52,000,000
Maine St Hsg Auth Mite Revenue	56052E6X1	Variable Rate Demand Note	0.17	10/07/2015	11/15/2032	36,735,000	36,735,000
New Hampshire St Hlth Edu Fa	644614P37	Variable Rate Demand Note	0.15	10/07/2015	12/1/2032	18,374,000	18,374,000
New Jerseyst Hsg Mite Fin A	646108EJ5	Variable Rate Demand Note	0.15	10/07/2015	11/1/2039	5,155,000	5,155,000
New York St Hsg Fin Agy Revenu	64986UQ83	Variable Rate Demand Note	0.45	10/01/2015	5/1/2048	108,000,000	108,000,000
Ohio St Wtr Dev Auth Revenue	67765QB54	Variable Rate Demand Note	0.38	11/01/2015	5/1/2038	20,000,000	20,000,000
Port Of Corpus Christi Tx Auth	733908AQ0	Variable Rate Demand Note	0.21	10/07/2015	1/1/2030	42,000,000	42,000,000
Port Of Corpus Christi Tx Auth	733908AR8	Variable Rate Demand Note	0.21	10/07/2015	1/1/2032	30,000,000	30,000,000
Public Finauth WI Mf Hsg Reve	74441XBEB	Variable Rate Demand Note	0.00	10/07/2015	11/1/2047	4,000,000	4,000,000
Public Finauth WI Mf Hsg Reve	74441XBEB	Variable Rate Demand Note	0.00	10/07/2015	11/1/2047	4,000,000	4,000,000
Public Finauth WI Mf Hsg Reve	74441XBEB	Variable Rate Demand Note	0.00	10/07/2015	11/1/2047	3,500,000	3,500,000
Public Finauth WI Mf Hsg Reve	74441XBEB	Variable Rate Demand Note	0.00	10/07/2015	11/1/2047	3,500,000	3,500,000
Public Finauth WI Mf Hsg Reve	74441XBEB	Variable Rate Demand Note	0.00	10/07/2015	11/1/2047	3,500,000	3,500,000

Security	CUSIP	Category	Yield %	Maturity Date	Final Maturity Date	Principal Amount \$	Amortized Cost Value \$
Public: Finauth WI Mt Hsg Reve	74441XBFS	Variable Rate Demand Note	0.00	10/07/2015	12/1/2047	3,250,000	3,250,000
Public: Finauth WI Mt Hsg Reve	74441XBFS	Variable Rate Demand Note	0.00	10/07/2015	12/1/2047	3,250,000	3,250,000
Rbc Muni Products Inc Trust	74926YR37	Variable Rate Demand Note	0.19	10/07/2015	6/28/2016	252,000,000	252,000,000
Rbc Muni Products Inc Trust	74926YK75	Variable Rate Demand Note	0.29	10/07/2015	7/1/2017	35,000,000	35,000,000
Rbc Muni Products Inc Trust	74926YK42	Variable Rate Demand Note	0.29	10/07/2015	7/1/2017	20,000,000	20,000,000
Rbc Muni Products Inc Trust	74926YR37	Variable Rate Demand Note	0.19	10/07/2015	6/28/2016	1,080,000	1,080,000
San Francisco City Cnty Ca C	79765DXL9	Variable Rate Demand Note	0.24	10/07/2015	11/1/2041	4,000,000	4,000,000
San Francisco City Cnty Ca C	79765DXL9	Variable Rate Demand Note	0.24	10/07/2015	11/1/2041	1,000,000	1,000,000
Smithsonian Institution	832432AA6	Variable Rate Demand Note	0.23	10/07/2015	9/1/2018	20,000,000	20,000,000
Sthm Uteindian Tribe Of Sthr	844090AB6	Variable Rate Demand Note	0.15	10/07/2015	1/1/2027	37,910,000	37,910,000
Sthm Uteindian Tribe Of Sthr	844090AB6	Variable Rate Demand Note	0.15	10/07/2015	1/1/2027	6,300,000	6,300,000
Sthm Uteindian Tribe Of Sthr	844090AB6	Variable Rate Demand Note	0.15	10/07/2015	1/1/2027	1,000,000	1,000,000
Sthm Uteindian Tribe Of Sthr	844090AB6	Variable Rate Demand Note	0.15	10/07/2015	1/1/2027	250,000	250,000
Texas St Muni Gas Acquisition	88256CFB0	Variable Rate Demand Note	0.32	10/07/2015	12/15/2026	20,000,000	20,000,000
Texas St Muni Gas Acquisition	88256CFB0	Variable Rate Demand Note	0.32	10/07/2015	12/15/2026	3,000,000	3,000,000
Texas St Muni Gas Acquisition	88256CFB0	Variable Rate Demand Note	0.32	10/07/2015	12/15/2026	2,606,173	2,606,173
Traer Creek Co Met Dist Revenu	892697AC7	Variable Rate Demand Note	0.15	10/07/2015	10/1/2030	18,685,000	18,685,000
Yavapai Cnty Az Indl Dev Auth	98521YAB5	Variable Rate Demand Note	0.25	10/07/2015	9/1/2035	12,500,000	12,500,000

Carefully consider a fund's investment objectives, risks, charges, and expenses before investing. For a current prospectus and, if available, a summary prospectus, containing this and other information, visit wellsfargoadvantagefunds.com. Read it carefully before investing.

An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in a money market fund. The U.S. government guarantee applies to certain underlying securities and not to shares of the fund. A portion of the fund's income may be subject to federal, state, and/or local income taxes or the alternative minimum tax (AMT).

Wells Fargo Funds Management, LLC, a wholly owned subsidiary of Wells Fargo & Company, provides investment advisory and administrative services for Wells Fargo Advantage Funds³. Other affiliates of Wells Fargo & Company provide subadvisory and other services for the funds. The funds are distributed by Wells Fargo Funds Distributor, LLC, Member FINRA/SIPC, an affiliate of Wells Fargo & Company.

NOT FDIC INSURED NOT BANK GUARANTEED MAY LOSE VALUE

226078

California Asset Management Trust Cash Reserve Portfolio

Schedule of Investments

For the Month Ending

July 31, 2015

Category of Investment / Issuer	CUSIP	Yield to Maturity	Effective Maturity ⁽¹⁾	Final Maturity ⁽²⁾	Principal	Amortized Cost
Treasury Debt						
UNITED STATES TREASURY	912828PM6	0.31%	12/31/2015	12/31/2015	12,000,000.00	12,090,117.45
Category of Investment Sub-Total					12,000,000.00	12,090,117.45
Other Note						
US BANK NA	9033A1VA3	0.24%	08/10/2015	08/10/2015	3,989,809.00	3,989,569.70
US BANK NA	9033A1VD7	0.24%	08/13/2015	08/13/2015	1,509,242.00	1,509,121.16
US BANK NA	9033A1VH8	0.24%	08/17/2015	08/17/2015	1,638,277.00	1,638,102.22
US BANK NA	9033A1VQ8	0.22%	08/24/2015	08/24/2015	2,272,525.00	2,272,205.63
US BANK NA	9033A1W46	0.24%	09/04/2015	09/04/2015	681,960.00	681,805.52
US BANK NA	9033A1W87	0.23%	09/08/2015	09/08/2015	1,333,011.00	1,332,687.45
US BANK NA	9033A1W95	0.24%	09/09/2015	09/09/2015	644,529.00	644,361.49
US BANK NA	9033A1WA2	0.24%	09/10/2015	09/10/2015	1,044,276.00	1,043,997.51
US BANK NA	9033A1WE4	0.24%	09/14/2015	09/14/2015	3,791,957.00	3,790,844.70
US BANK NA	9033A1WF1	0.24%	09/15/2015	09/15/2015	724,721.00	724,503.54
US BANK NA	9033A1WG9	0.24%	09/16/2015	09/16/2015	927,021.00	926,736.71
US BANK NA	9033A1WM6	0.24%	09/21/2015	09/21/2015	3,086,259.00	3,085,193.05
US BANK NA	9033A1WN4	0.24%	09/22/2015	09/22/2015	1,949,817.00	1,949,141.10
US BANK NA	9033A1WU8	0.25%	09/28/2015	09/28/2015	890,950.00	890,591.19
US BANK NA	9033A1WV6	0.25%	09/29/2015	09/29/2015	743,771.00	743,466.36
Category of Investment Sub-Total					25,228,125.00	25,222,327.33
Other Commercial Paper						
COCA-COLA COMPANY	19121BW39	0.29%	09/03/2015	09/03/2015	15,000,000.00	14,996,012.15
COCA-COLA COMPANY	19121BW47	0.31%	09/04/2015	09/04/2015	15,000,000.00	14,995,608.76
Category of Investment Sub-Total					30,000,000.00	29,991,620.91
Government Agency Repurchase Agreement						
BNP PARIBAS SECURITIES CORP	RE1039420	0.15%	08/03/2015	08/03/2015	40,500,000.00	40,500,000.00
BNP PARIBAS SECURITIES CORP	RE1038166	0.10%	08/07/2015	08/07/2015	130,000,000.00	130,000,000.00
GOLDMAN SACHS & CO	RE1039388	0.14%	08/03/2015	08/03/2015	67,100,000.00	67,100,000.00

California Asset Management Trust Cash Reserve Portfolio

Schedule of Investments

For the Month Ending

July 31, 2015

Category of Investment / Issuer	CUSIP	Yield to Maturity	Effective Maturity ⁽¹⁾	Final Maturity ⁽²⁾	Principal	Amortized Cost
Government Agency Repurchase Agreement						
GOLDMAN SACHS & CO	RE1037697	0.08%	08/07/2015	08/07/2015	130,000,000.00	130,000,000.00
Category of Investment Sub-Total					367,600,000.00	367,600,000.00
Government Agency Debt						
FEDERAL FARM CREDIT BANKS	3133ECW34	0.23% ⁽³⁾	08/02/2015	11/02/2015	5,000,000.00	5,000,515.14
FEDERAL HOME LOAN BANKS	313371NW2	0.25%	12/11/2015	12/11/2015	4,000,000.00	4,016,265.74
FREDDIE MAC	3134G6AE3	0.19% ⁽³⁾	08/21/2015	07/21/2016	10,000,000.00	9,999,004.78
Category of Investment Sub-Total					19,000,000.00	19,015,785.66
Financial Company Commercial Paper						
BANK OF TOKYO MITSUBISHI UFJ LTD	06538CW15	0.36%	09/01/2015	09/01/2015	20,000,000.00	19,993,800.00
BANK OF TOKYO MITSUBISHI UFJ LTD	06538CWJ6	0.25%	09/18/2015	09/18/2015	10,000,000.00	9,996,666.58
BANK OF TOKYO MITSUBISHI UFJ LTD	06538CWQ0	0.27%	09/24/2015	09/24/2015	5,000,000.00	4,997,975.00
BNP PARIBAS NY BRANCH	09659CWJ3	0.33%	09/18/2015	09/18/2015	20,000,000.00	19,991,199.80
CANADIAN IMPERIAL HOLDING	13607JZZ4	0.29% ⁽³⁾	08/12/2015	01/12/2016	15,000,000.00	15,000,000.00
CREDIT AGRICOLE CIB NY	22533UX16	0.28%	10/01/2015	10/01/2015	29,000,000.00	28,986,427.50
CREDIT SUISSE NEW YORK	2254EBX14	0.26%	10/01/2015	10/01/2015	25,000,000.00	24,988,986.20
CREDIT SUISSE NEW YORK	22533HAV4	0.40% ⁽³⁾	08/17/2015	01/04/2016	25,000,000.00	25,000,000.00
GENERAL ELEC CAP CORP	36966S6D1	0.27% ⁽³⁾	08/17/2015	12/29/2015	25,000,000.00	25,000,000.00
HSBC USA INC	40427SVE6	0.31%	08/14/2015	08/14/2015	25,000,000.00	24,997,201.53
JP MORGAN SECURITIES LLC	46640QXS5	0.40%	10/26/2015	10/26/2015	10,000,000.00	9,990,444.24
JP MORGAN SECURITIES LLC	46640EBD9	0.35% ⁽³⁾	08/17/2015	01/15/2016	15,000,000.00	15,000,000.00
JP MORGAN SECURITIES LLC	46640EBN7	0.38% ⁽³⁾	08/19/2015	02/19/2016	20,000,000.00	20,000,000.00
MIZUHO CORPORATE BANK/NY	60689GX19	0.27%	10/01/2015	10/01/2015	12,000,000.00	11,994,510.00
PNC BANK NA	69349KW48	0.43%	09/04/2015	09/04/2015	16,000,000.00	15,993,501.96
TORONTO DOMINION HOLDING USA	89116EA45	0.35%	01/04/2016	01/04/2016	20,000,000.00	19,969,666.47
Category of Investment Sub-Total					292,000,000.00	291,900,379.28
Certificate of Deposit						
BANK OF NOVA SCOTIA HOUSTON	06417HUQ7	0.42% ⁽³⁾	09/23/2015	03/23/2016	19,000,000.00	19,004,588.48
BANK OF NOVA SCOTIA HOUSTON	06417HWC6	0.41% ⁽³⁾	08/20/2015	04/20/2016	15,000,000.00	15,007,747.13

California Asset Management Trust Cash Reserve Portfolio

Schedule of Investments

For the Month Ending

July 31, 2015

Category of Investment / Issuer	CUSIP	Yield to Maturity	Effective Maturity ⁽¹⁾	Final Maturity ⁽²⁾	Principal	Amortized Cost
Certificate of Deposit						
BANK OF TOKYO MITSUBISHI UFJ LTD	06538JNP7	0.46% ⁽³⁾	09/04/2015	12/04/2015	15,000,000.00	15,004,652.92
BMO HARRIS BANK NA	05574BES5	0.36% ⁽³⁾	08/28/2015	02/29/2016	15,000,000.00	15,000,000.00
BMO HARRIS BANK NA	05574BEZ9	0.44% ⁽³⁾	08/21/2015	04/21/2016	30,000,000.00	30,000,000.00
BNP PARIBAS NY BRANCH	05574RQG3	0.38% ⁽³⁾	08/06/2015	10/06/2015	18,000,000.00	18,000,000.00
CITIBANK NA	17304UC24	0.40% ⁽³⁾	10/02/2015	10/02/2015	25,000,000.00	25,000,000.00
DNB NOR BANK ASA NY	23290QSV6	0.33%	10/13/2015	10/13/2015	12,500,000.00	12,499,487.04
HSBC BANK USA NA	40428AXX0	0.45% ⁽³⁾	10/15/2015	10/15/2015	19,020,000.00	19,024,152.01
MIZUHO BANK LTD NY	60689DCH4	0.30%	09/14/2015	09/14/2015	33,000,000.00	33,000,000.00
ROYAL BANK OF CANADA NY	78009NVK9	0.34% ⁽³⁾	08/07/2015	01/07/2016	25,000,000.00	25,000,000.00
SKANDINAVISKA ENSKILDA BANKEN NY	83051HPT7	0.62% ⁽³⁾	09/21/2015	09/21/2015	35,000,000.00	35,013,717.77
SKANDINAVISKA ENSKILDA BANKEN NY	83051HUD6	0.60% ⁽³⁾	10/05/2015	01/04/2016	8,000,000.00	8,004,197.21
STATE STREET BANK & TR	8574P1FQ4	0.39% ⁽³⁾	08/17/2015	04/15/2016	25,000,000.00	25,000,000.00
SUMITOMO MITSUI BANK NY	86563RMD7	0.34%	10/01/2015	10/01/2015	20,000,000.00	20,000,000.00
SUMITOMO MITSUI BANK NY	86563RMV7	0.34% ⁽³⁾	08/17/2015	10/14/2015	5,000,000.00	5,000,000.00
SUMITOMO MITSUI BANK NY	86563RB23	0.38% ⁽³⁾	08/10/2015	01/04/2016	25,000,000.00	25,000,000.00
SWEDBANK NY	87019TC83	0.37%	11/09/2015	11/09/2015	10,000,000.00	9,998,608.76
TORONTO DOMINION BANK NY	89113ETW6	0.34% ⁽³⁾	08/10/2015	01/08/2016	25,000,000.00	25,000,000.00
WELLS FARGO BANK NA	94988EBA5	0.30% ⁽³⁾	08/01/2015	11/20/2015	10,000,000.00	10,000,000.00
WELLS FARGO BANK NA	94988EG44	0.29% ⁽³⁾	08/10/2015	01/04/2016	25,000,000.00	25,000,000.00
WESTPAC BANKING CORP NY	96121TZJ0	0.31% ⁽³⁾	08/13/2015	04/13/2016	30,000,000.00	30,000,000.00
Category of Investment Sub-Total					444,520,000.00	444,557,151.32
Portfolio Totals					1,190,348,125.00	1,190,377,381.95

The Fund's Weighted Average Maturity and Weighted Average Life Maturity as of the reporting date are **29** and **87** days, respectively.

California Asset Management Trust Cash Reserve Portfolio

Schedule of Investments

For the Month Ending

July 31, 2015

- (1) The date on which, in accordance with the terms of the instrument, the principal amount must unconditionally be paid, or in the case of an instrument called for redemption, the date on which the redemption payment must be made, taking into account the maturity date shortening exceptions allowed in Title 17 CFR §270.2a-7 regarding interest rate adjustments.
- (2) The date on which, in accordance with the terms of the instrument, the principal amount must unconditionally be paid, or in the case of an instrument called for redemption, the date on which the redemption payment must be made, without taking into account interest rate adjustments.
- (3) Adjustable rate instrument. Rate shown is that which is in effect as of reporting date.

*This information is for institutional investor use only, not for further distribution to retail investors, and does not represent an offer to sell or a solicitation of an offer to buy or sell any fund or other security. Investors should consider the Trust's investment objectives, risks, charges and expenses before investing in the Trust. This and other information about the Trust is available in the Trust's current Information Statement, which should be read carefully before investing. A copy of the Trust's Information Statement may be obtained by calling 1-800-729-7665 or is available on the Trust's website at www.camponline.com. While the Trust seeks to maintain a stable net asset value of \$1.00 per share, it is possible to lose money investing in the Trust. An investment in the Trust is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Shares of the Trust are distributed by **PFM Fund Distributors, Inc.**, member Financial Industry Regulatory Authority (FINRA) (www.finra.org) and Securities Investor Protection Corporation (SIPC) (www.sipc.org). PFM Fund Distributors, Inc. is a wholly owned subsidiary of PFM Asset Management LLC.*



State of California
Pooled Money Investment Account
Market Valuation
9/30/2015

Description	Carrying Cost Plus		Amortized Cost	Fair Value	Accrued Interest
	Accrued Interest	Purch.			
United States Treasury:					
Bills	\$ 12,871,664,593.62		\$ 12,883,160,576.35	\$ 12,891,502,500.00	NA
Notes	\$ 21,753,246,738.90		\$ 21,752,488,853.94	\$ 21,783,297,000.00	\$ 27,448,187.50
Federal Agency:					
SBA	\$ 602,701,636.28		\$ 602,693,367.65	\$ 596,900,482.69	\$ 522,669.38
MBS-REMICs	\$ 80,585,488.85		\$ 80,585,488.85	\$ 86,209,374.07	\$ 382,602.35
Debentures	\$ 1,364,527,837.95		\$ 1,364,526,185.17	\$ 1,365,823,350.00	\$ 1,384,349.30
Debentures FR	\$ -		\$ -	\$ -	\$ -
Discount Notes	\$ 7,086,977,374.95		\$ 7,092,738,013.84	\$ 7,093,404,000.00	NA
GNMA	\$ -		\$ -	\$ -	\$ -
Supranational Debentures	\$ 350,165,819.35		\$ 350,165,819.35	\$ 350,950,000.00	\$ 454,512.50
CDs and YCDs FR	\$ -		\$ -	\$ -	\$ -
Bank Notes	\$ 600,000,000.00		\$ 600,000,000.00	\$ 600,018,032.38	\$ 456,888.90
CDs and YCDs	\$ 12,875,010,933.58		\$ 12,875,010,933.58	\$ 12,872,759,172.35	\$ 8,756,708.37
Commercial Paper	\$ 2,822,034,319.49		\$ 2,823,728,763.90	\$ 2,823,785,298.62	NA
Corporate:					
Bonds FR	\$ -		\$ -	\$ -	\$ -
Bonds	\$ -		\$ -	\$ -	\$ -
Repurchase Agreements	\$ -		\$ -	\$ -	\$ -
Reverse Repurchase	\$ -		\$ -	\$ -	\$ -
Time Deposits	\$ 5,628,540,000.00		\$ 5,628,540,000.00	\$ 5,628,540,000.00	NA
AB 55 & GF Loans	\$ 458,557,202.41		\$ 458,557,202.41	\$ 458,557,202.41	NA
TOTAL	\$ 66,494,011,945.38		\$ 66,512,195,205.04	\$ 66,551,746,412.52	\$ 39,405,918.30

Fair Value Including Accrued Interest

\$ 66,591,152,330.82

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (\$1,000,594,646).
 As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAF valued at \$20,011,892.92 or \$20,000,000.00 x 1,000,594,646.

ALAMEDA COUNTY

Attachment I

COMPOSITION OF TREASURER'S CASH AND INVESTMENT POOL June 30, 2015

The following summarizes the profile of the investment portfolio by category as of June 30, 2015

Securities	Book Value	Market Value **	Percentage Held	Percentage Allowed by Section 53601 - Investment Policy
Certificate of Deposit	\$ 98,000,000.00	\$ 98,169,871.87	2.63%	no limit
Commercial Paper	149,821,458.33	149,918,708.33	4.01%	25%
Federal Agency Notes & Bonds	2,142,390,220.09	2,146,534,870.43	57.41%	no limit
Federal Agency Discount Notes	234,738,360.57	234,881,470.05	6.28%	no limit
LAIF	50,000,000.00	50,035,349.08	1.34%	N.A.
Medium Term Notes	155,616,586.00	156,242,506.69	4.18%	30%
Negotiable CD	250,000,000.00	250,182,222.23	6.69%	30%
Money Market Funds	319,000,000.00	319,026,524.53	8.53%	20%
Treasury Securities - Discount	99,755,187.50	99,919,326.39	2.67%	no limit
Joint Powers Authority	140,000,000.00	140,015,720.51	3.74%	N.A.
Collateralized Money Market Bank A/C	92,000,000.00	92,012,285.49	2.46%	no limit
Municipal Bonds	4,500,000.00	4,516,995.07	0.12%	no limit
Total Investments	3,735,821,812.49	3,741,455,850.67	100.07%	
Cash in Bank and on Hand	-2,615,548.18	-2,615,548.18	-0.07%	
Total Treasurer's Pool	3,733,206,264.31	3,738,840,302.49	100.00%	

**Source: Custodial report from Union Bank of California reflecting the market value of each security plus any accrued interest. The Bank subscribes to market valuation services in accordance with industry practice.



Metropolitan Transportation Commission

101 Eighth Street,
Joseph P. Bort MetroCenter
Oakland, CA

Legislation Details (With Text)

File #: 15-0971 **Version:** 1 **Name:**
Type: Report **Status:** Informational
File created: 10/8/2015 **In control:** Administration Committee
On agenda: 11/4/2015 **Final action:**
Title: MTC Financial Statements for September 2015.
Sponsors:
Indexes:
Code sections:
Attachments: [2c_September Financial Statements.pdf](#)

Date	Ver.	Action By	Action	Result
------	------	-----------	--------	--------

Subject:
MTC Financial Statements for September 2015.

Presenter:
Eva Sun

Recommended Action:
Information



METROPOLITAN
TRANSPORTATION
COMMISSION

Agenda Item: 2c

Joseph P. Bort MetroCenter
101 Eighth Street
Oakland, CA 94607-4700
TEL 510.817.5700
TDD/TTY 510.817.5769
FAX 510.817.5848
E-MAIL info@mtc.ca.gov
WEB www.mtc.ca.gov

Memorandum

TO: Administration Committee

DATE: October 28, 2015

FR: Executive Director

RE: MTC Financial Statements for September 2015

Attached please find MTC financial statements for the three-month period ending September 30, 2015. Major highlights of the three-month period include:

- (1) **Operating Income:** Overall operating income for the three months is trending slightly lower at 21% with 25% of the budget year expired. Revenue from TDA and Interest is trending slightly ahead of budget at 26%.
- (2) **Transfers:** Transfers include the annual 1% BATA administration fee in the amount of \$7.1 million.
- (3) **Operating Expenditures:** Total operating costs, excluding contracts, are at 22% for the three month period, or 25% of the budget year. Contract services are well below budget at 3% which is not unusual since most are tied to grants or will run over multiple years. Computer Services are trending over budget at 54% due to the fact that computer license renewals and purchase orders are paid and encumbered at the beginning of the year.
- (4) **Federal Grants:** There are four new grants in the FY 2015-16 budget that MTC will be applying for in the near future. The Connected Vehicle grant will be amended out of the budget since MTC was not awarded the grant.

If there are any questions, please contact Eva Sun at (510) 817-5795.



Steve Heminger

OPERATING INCOME
MTC OPERATING BUDGET FOR FY 2015-16
As of September 2015 25% of year)

	1	2	3	4
Operating Revenue	FY 2015-16 Adopted Budget	Actual Revenue	Budget Balance Over/(Under)	% of Budget (col 2/1)
General Fund Revenue:				
TDA	12,300,000	3,210,579	(9,089,421)	26.1%
Interest	20,000	5,248	(14,752)	26.2%
General Fund Total	12,320,000	3,215,827	(9,104,173)	26.1%
Federal Planning Revenue:				
FHWA	7,546,404	1,224,190	(6,322,214)	16.2%
Sustainable Transportation Planning Grant	300,000	-	-	0.0%
FTA	3,247,073	522,953	(2,724,120)	16.1%
	11,093,477	1,747,143	(9,346,334)	15.7%
State Funding Revenue:				
STIP	1,142,067	23,040	(1,119,027)	2.0%
State Revenue Total	1,142,067	23,040	(1,119,027)	2.0%
Local Funding Revenue:				
TFCA	1,204,967	106,750	(1,098,217)	8.9%
HOV	490,000	49,736	(440,264)	10.2%
Pavement Management	800,000	186,139	(613,861)	23.3%
Misc	541,311	38,440	(502,871)	7.1%
Local Total	3,036,278	381,064	(2,655,214)	12.6%
Transfers:				
BATA Reimbursement	3,797,400	382,495	(3,414,905)	10.1%
RAFC	531,769	80,544	(451,225)	15.1%
SAFE	3,545,386	165,345	(3,380,041)	4.7%
BATA 1%	7,087,000	7,087,103	103	100.0%
2% Transit Transfers	511,254	4,181	(507,073)	0.8%
Transfers in - STA	2,749,000	50,292	(2,698,708)	1.8%
Exchange Fund Transfer	10,000,000	-	(10,000,000)	0.0%
Transfer from or (to) Reserve/Capital	5,616,545	-	(5,616,545)	0.0%
Transfers Total	33,838,354	7,769,959	(26,068,395)	23.0%
Total Operating Revenue	61,430,176	13,137,034	(48,293,142)	21.4%

OPERATING EXPENDITURES
MTC OPERATING BUDGET FOR FY 2015-16
As of September 2015 25% of year)

	3	4	5	6	7
Operating Expenditures	FY 2014-15 Adopted Budget	Actual Expense	Budget Balance Over/(Under)	% of Budget (col 4/3)	Encumbrance
Salaries & Benefits	23,141,789	5,129,683	(18,012,106)	22.2%	2,830,697
Travel & Training	402,000	65,156	(336,844)	16.2%	29,491
Commission Expense					
Commissioner Expense	70,000	6,777	(63,223)	9.7%	-
Advisory Committees	15,000	4,650	(10,350)	31.0%	-
Printing & Graphics	134,100	9,259	(124,841)	6.9%	48,830
Computer Services	1,404,500	758,586	(645,914)	54.0%	580,742
General Operations	3,716,156	357,589	(3,358,567)	9.6%	809,963
Total operating	28,883,545	6,331,699	(22,551,846)	21.9%	4,299,722
Contract Services	32,546,631	945,376	(31,601,255)	2.9%	6,608,065
Total Operating Expenditures:	61,430,176	7,277,075	(54,153,101)	11.8%	10,907,788

MTC CAPITAL BUDGETS
As of September 2015 25% of year)

<u>Capital</u>	<u>Total Budget</u>	<u>Actual</u>	<u>Encumbrance</u>	<u>Balance</u>
Transfer from Reserves	\$1,543,000	-	-	\$1,543,000
Expense	\$1,543,000	-	\$77,746	\$1,465,254

<u>Hub Signage Program</u>	<u>LTD Total Budget</u>	<u>LTD Actual</u>	<u>Encumbrance</u>	<u>LTD Balance</u>
Revenue (Prop 1B)	9,856,450	9,856,450	-	-
Real Time Sign - STA	567,968	415,520	-	152,448
RM2	362,000	158,512	-	203,488
Revenue	\$10,786,418	\$10,430,483	-	\$355,935
Expense	\$10,786,418	\$8,641,445	1,686,529	\$458,444

Life to Date Federal Grants Budget

As of September 2015 25% of year)

Fund Source	Project Description	FY 2015-16 Grant LTD Balance	FY 2015-16 New Grants	FY 2015-16 Total Grants	FY 2015-16 Staff Actual	FY 2015-16 Consultant Actual	FY 2015-16 Encumbrances Includes LGS	Grant Remaining Balance
STP Grants								
1580	Station Area Planning	\$2,159,406	-	\$2,159,406	-	-	1,735,901	\$423,505
1590	Performance Monitoring	209,014	-	209,014	-	-	207,141	1,873
1595	Ramp Metering, TOS and FPI Projects	410,412	-	410,412	262,701	-	-	147,711
1801	CMA Planning	15,586,750	-	15,586,750	508	-	5,996,461	9,589,781
1803	511 Grant	19,542,056	-	19,542,056	76,321	810,188	3,195,628	15,459,918
1805	Regional Streets and Roads	625,775	-	625,775	34,410	23,476	197,849	370,040
1806	Pavement Management	2,658,236	-	2,658,236	-	4,975	1,290,276	1,362,984
1811	PDA Planning (ABAG)	680,000	-	680,000	-	-	-	680,000
1812	Regional PDA Planning	8,124,570	-	8,124,570	-	51,499	7,031,452	1,041,619
1816	Arterial Operations	2,500,000	-	2,500,000	-	-	-	2,500,000
Total STP Grants		\$52,496,219	-	\$52,496,219	\$373,940	\$890,139	\$19,654,708	\$31,577,432
CMAQ Grants								
1589	Arterial Operations (PASS Program)	3,562,507	-	3,562,507	112,231	62,965	869,806	2,517,505
1591	Climate Initiatives Program Public Outreach	2,045,710	-	2,045,710	-	68,239	862,894	1,114,578
1592	Climate Initiatives Evaluation	1,055,254	-	1,055,254	12,675	28,746	910,483	103,349
1596	Freeway Performance Initiative	5,386,636	-	5,386,636	-	109,054	1,146,468	4,131,114
1800	Incident Management	5,068,154	-	5,068,154	51,688	-	437,943	4,578,523
1804	511 Grant	5,975,971	-	5,975,971	374,899	60,330	4,420,578	1,120,164
1809	FPI Corridor Studies	3,162,712	-	3,162,712	-	-	37,771	3,124,940
1814	Regional Bicycle Sharing Program	1,556,747	-	1,556,747	-	726	261,699	1,294,322
New	Incident Management	-	10,840,000	10,840,000	-	-	-	10,840,000
New	Climate Initiatives Cycle 2	-	7,000,000	7,000,000	-	-	-	7,000,000
Total CMAQ Grants		\$27,813,691	\$17,840,000	\$45,653,691	\$551,494	\$330,059	\$8,947,643	\$35,824,495
FTA GRANTS								
1613	JARC*	\$4,549	-	\$4,549	-	4,549	-	-
1614	JARC	347,421	-	347,421	-	-	-	347,421
1623	New Freedom	126,594	-	126,594	-	-	44,016	82,578
1624	New Freedom	7,093	-	7,093	-	-	-	7,093
1625	JARC	304,533	-	304,533	-	-	35,000	269,533
1626	New Freedom	195,925	-	195,925	-	-	95,761	100,164
1627	JARC	287,182	-	287,182	-	-	198,450	88,732
1628	New Freedom	293,611	-	293,611	-	-	293,608	3
1629	JARC	682,419	-	682,419	6,125	-	289,835	386,459
1630	JARC	2,154,267	-	2,154,267	-	-	1,788,667	365,600
1631	FTA 5339	9,665,839	-	9,665,839	-	-	-	9,665,839
1632	New Freedom	957,838	-	957,838	-	11,908	399,033	546,898
1633	FTA 5339	12,240,015	11,565,979	23,805,994	-	-	-	23,805,994
1668	TIGER (FTA)	887,860	-	887,860	-	69,025	312,310	506,525
Total FTA Grants		\$28,155,146	\$11,565,979	\$39,721,125	\$6,125	\$85,482	\$3,456,680	\$36,172,839
HPP/VPP GRANTS								
1739	VPPL Value Pricing	\$119,276	-	\$119,276	-	-	-	\$119,276
Total HPP/VPP Grants		119,276	-	119,276	-	-	-	119,276
Other Grants								
1111	EHWA - Climate Change Adaptation Study *	\$105	-	\$105	-	-	-	\$105
1112	SHRP2L Travel Analysis	658,056	-	658,056	-	-	372,858	285,198
New	Connected Vehicle *	-	3,870,000	3,870,000	-	-	-	3,870,000
New	Climate Initiatives Cycle 2	-	7,713,000	7,713,000	-	-	-	7,713,000
Total Other Grants		658,161	11,583,000	12,241,161	-	-	372,858	11,868,303
Total Federal Grants Budget		\$109,242,493	\$40,988,979	150,231,472	\$931,559	\$1,305,681	\$32,431,889	\$115,562,344

1613 JARC*	Project is completed and grant will be closed out in FY15/16
1111 EHWA - Climate Change Adaptation Study *	Project is completed and grant will be closed out in FY13/16
New Connected Vehicle *	Grant was not awarded

CLIPPER OPERATING BUDGET
As of September 2015 25% of year)

	Total FY2015-16			
Clipper Operating	Budget	Actual	Encumbrance	Balance
RM2	2,825,000	225,061	-	2,599,939
STA	17,856,667	968,799	-	16,887,868
Transit Operators	17,914,400	1,445,332	-	16,469,068
Revenue	\$38,596,067	\$2,639,192	-	\$35,956,875
Expense	\$38,596,067	\$2,639,192	\$30,526,792	\$5,430,083

CLIPPER CAPITAL BUDGET (Life to Date)
As of September 2015 25% of year)

Clipper Capital	LTD Budget Thru FY 2015-16	Actual	Encumbrance	Project Balance L-T-D
CMAQ	71,675,201	59,231,837	-	12,443,364
Card Sales	4,851,267	4,342,380	-	-
ARRA	11,167,891	11,167,891	-	-
FTA	25,009,181	21,527,838	-	3,481,343
STP	43,605,002	22,097,887	-	21,507,115
STA	21,207,597	20,365,610	-	841,987
Prop 1B	1,000,000	988,137	-	11,863
SFMTA	3,905,421	3,067,541	-	837,880
GGBHTD	2,975,000	2,638,123	-	336,877
BART	725,000	412,762	-	312,238
MTC Exchange Fund	8,269,158	7,572,638	-	696,520
BATA	27,124,813	24,312,930	-	2,811,883
Transit Operators	11,807,000	657,776	-	11,149,224
WETA	603,707	603,707	-	-
Sales Tax	99,311	890,216	-	(790,905)
Revenue	\$234,025,549	\$179,877,272	-	\$54,148,277
Expense	\$234,025,549	\$175,534,892	\$19,321,223	\$39,169,434

DISBURSEMENT REPORT (Non- Federal Funded)
As of September 2015 25% of year)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
Support to the Commission	142,500			
1051111 - Subtotal	142,500	-	-	142,500
Implement Public Information Program	465,000			
Consultants		107,411	8,653	
1051112 - Subtotal	465,000	107,411	8,653	348,936
Regional Transportation Plan				
Bay Area Economic Council	965,000		82,775	
Consultants		2,848	119,566	
1051121 - Subtotal	965,000	2,848	202,341	759,811
Analyze Regional Data using GIS & Travel Models	1,575,000			
Corey, Canapary & Galanis			227,267	
ETC Institute		9,994	235,261	
Parsons Brinckerhoff, Inc.			142,151	
Redhill Group, Inc.			25,243	
Synthicity, LLC			216,000	
1051122 - Subtotal	1,575,000	9,994	845,922	719,084
Airport/Seaport/Freight Planning	600,000			
Alameda County Transportation			137,654	
Cambridget Systematics			174,920	
Consultants			32,625	
1051124 - Subtotal	600,000	-	345,199	254,801
Advocate Legislative Programs	514,000			
Carter, Wetch & Associates		17,300		
Government Relations		65,775	21,925	
1051132 - Subtotal	514,000	83,075	21,925	409,000
Agency Financial Management	435,000			
Sungard Opublic Professional		5,673	115,195	
PWC		99,180	85,241	
1011152 - Subtotal	435,000	104,853	200,437	129,711
Administrative Services	461,000			
Pathways for High School		129,043	12,752	
Koff & Associates		557	9,433	
Carl Warren & Company		5,075	36,800	
Cushman & Wakefield of California			20,000	
1011153 - Subtotal	461,000	134,676	78,984	247,340

DISBURSEMENT REPORT (Non- Federal Funded)
As of September 2015 25% of year)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
Information Technology Services	650,000			
DLT Solutions		13,857		
Share Squared Inc.			207,742	
Contoural Inc File Share Migration		28,922	47,318	
Nexlevel IT Inc. Development		1,403	71,858	
1011161 - Subtotal	650,000	44,182	326,917	278,901
Performance Measurement and Monitoring	300,000			
Consultants			26,025	
1051212 - Subtotal	300,000	-	26,025	273,975
Regional Rideshare Program	1,200,000			
Parsons Brinkerhoff		61,359	1,138,641	
1051222 - Subtotal	1,200,000	61,359	1,138,641	-
Operational Support for Regional Programs	350,000			
Atkins			84	
Cambridge Systematics			52	
Consultants			122,263	
Kimley-Horn			10,559	
1051223 - Subtotal	350,000	-	132,958	217,042
Regional Traveler Information	4,350,400			
Civic Resource Group		25,852	48,970	
Consultants		664		
Kimley-Horn & Associates			21,271	
SAIC		38,671	581,035	
SAIC (bd Systems Inc)		24,396	265,061	
1051224 - Subtotal	4,350,400	89,583	916,337	3,344,480
Emergency Response Operations	125,000			
Consultants				
1051228 - Subtotal	125,000	-	-	125,000
Emergency Response Planning	1,834,000			
Consultants			41,628	
URS Corporation			39,619	
1051229 - Subtotal	1,834,000	-	81,247	1,752,753
Pavement Management Program (PMP)	1,343,386			
Adhara Systems, Inc.			103,908	
AMS Consulting LLC			31,967	
Bellecci & Associates			2,039	
CA State University, Chico			50,000	
Capitol Asset & Pavement Services			32,024	
DevMecca, LLC		94,418	330,599	
Harros & Associates			54,152	
JG3 Consulting LLC		645	5,802	
Nicholas Consulting Engineers		3,042	65,857	
Quality Engineering Solutions			6,916	
1051233 - Subtotal	1,343,386	98,105	683,264	562,017

DISBURSEMENT REPORT (Non- Federal Funded)
As of September 2015 25% of year)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
Incident Management	100,000			
Iteris Inc.			57,000	
Kimley-Horn & Associates			40,000	
1051235 - Subtotal	100,000	-	97,000	3,000
Freeway Performance Initiative	975,000			
Cambridge Systematics			81,205	
Consultants		7,075	100,000	
Feher & Peers Associates			1,859	
Kittelson & Associates			1,346	
URS Corporation		48,000	67,790	
Iteris, Inc.		38,309		
1051237 - Subtotal	975,000	93,384	252,200	629,416
Implement Lifeline Transportation Programs	1,349,000			
CH2M Hill			199,940	
1051311 - Subtotal	1,349,000	-	199,940	1,149,060
Climate Assessment Initiative	115,000			
Consultants				
1051413 - Subtotal	115,000	-	-	115,000
Federal TIP Development	50,000			
CH2M Hill		26,265	-	
1051512 - Subtotal	50,000	26,265	-	23,735
Regional Assistance Program	250,000			
Pieriott & Associates, LLC				
1051514 - Subtotal	250,000	-	-	250,000
Regional Assistance Program	125,000			
Consultants				
1051515 - Subtotal	125,000	-	-	125,000

DISBURSEMENT REPORT (Non- Federal Funded)
As of September 2015 25% of year)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
Transit Sustainability Project	679,919			
AC Transit			40,000	
ARUP North America Ltd			6,525	
City of Union City			30,000	
Consultants			139,920	
ECCTA			30,000	
LAVTA			30,000	
Moore, Iacofano, Goltsman			20,629	
Nelson Nygaard		22,396	77,604	
Peninsula Corridor Joint Powers			40,000	
Sonoma County Transit			30,000	
Sonoma County Transportation			20,000	
City of Vacaville			10,000	
Water Transit Authority			30,000	
Westcat			30,000	
1051517 - Subtotal	679,919	22,396	534,678	122,845
New Freedom	5,000			
1051518 - Subtotal	5,000	-	-	5,000
Transit Core Capacity Study	381,335			
Arup North America Ltd.		62,500	318,835	
1051519 - Subtotal	381,335	62,500	318,835	-
Transportation for Livable Communities Program	12,406,091			
Toole Design Group		94	52,991	
1051611 - Subtotal	12,406,091	94	52,991	12,353,006
Liability Reserve	800,000			
Hanson and Bridgett		1,734	26,489	
Glynn and Finley		2,918	117,083	
1060000 - Subtotal	800,000	4,652	143,571	651,777
Total Operating Contract Services	32,546,631	945,376	6,608,065	24,993,190

DISBURSEMENT REPORT - (Funded by Federal Grants)
As of September 2015 25% of year)

Work Element/Consultant	Expended	Encumbered
Regional Transportation Plan		
Consultants		89,934
San Francisco Transportation Authority		282,925
1051122 - Subtotal	-	372,859
Analyze Regional Data using GIS & Travel Models		
City & County of San Francisco		3,686
Parsons Brinkerhoff	161,600	4,374,304
1051222 - Subtotal	161,600	4,377,990
Support Regional Traveler Information Services		
Atkins		647
Kimley-Horn and Associates	45,759	401,633
1051223 - Subtotal	45,759	402,280
Regional Traffic Information Services		
Civic Resource Group	199,534	65,150
Consultants	5,123	
Kimley-Horn & Associates	-	122,936
SAIC	298,831	2,289,812
SAIC (bd Systems Inc)	188,296	397,657
1051224 - Subtotal	691,784	2,875,555
Pavement Management Program (PMP)		
Adhara Sysems, Inc.		199,193
AMS Consulting LLC		246,733
Bellecci & Assocaites		15,740
Capitol Asset & Pavement Services		247,177
Harris & Associates		258,848
JG3 Consulting	4,975	44,778
Nichols Consulting Engieners	23,476	475,656
		53,384
1051233 - Subtotal	28,451	1,541,509

DISBURSEMENT REPORT - (Funded by Federal Grants)
As of September 2015 25% of year)

Work Element/Consultant	Expended	Encumbered
Arterial Operations		
Advantec Consulting Engineers		70,313
City of Concord		42,200
DKS Associates	25,895	215,060
Iteris Inc.	28,460	189,675
Kimly-Horn and Associates	8,610	18,435
JG3 Consulting LLC		222,300
Nichols Consulting Engineers		1,137
Quality Engineering Solutions		208,337
1051234 - Subtotal	62,965	967,457
Implement Incident Management Program		
Caltrans		108,043
URS Corporation		329,900
1051235 - Subtotal	-	437,943
Freeway Performance Initiative		
Audio Visual Innovations Inc.		250,000
Cambridge Systematics		217,475
Fehr & Peers Associates	2,603	246,683
Kimly Horn Associates	86,471	243,181
Kittelson & Associates	19,980	198,267
URS Corporation		27,437
1051237 - Subtotal	109,054	1,183,043
Lifeline Program		
City of Alameda		187,957
Central Contra Costa Transit		129,500
County of Contra Costa		109,948
Cycles of Change		287,719
Outreach		548,173
City of Richmond		115,000
San Leandro Transportation Management Organization		60,911
San Mateo County Human Service		60,000
1051310 - Subtotal	-	1,499,208

DISBURSEMENT REPORT - (Funded by Federal Grants)
As of September 2015 25% of year)

Work Element/Consultant	Expended	Encumbered
Implement Lifeline Transportation Program		
City of San Leandro		35,000
Daly City		95,860
Marin Transit		289,835
Peninsula Family Services		392,049
1051311 - Subtotal	-	812,744
Lifeline Planning		
Climate Initiative		
Alta Planning and Design	31,613	749,561
CA Centr for Sustainable Energy		10,075
Civic Resource Group		653
Consultants	8,000	4,000
ICF Consulting	28,746	781,370
O'Rorke Inc.		5,605
Toole Design Group	726	261,699
1051413 - Subtotal	69,085	1,812,963
Federal Programming, Monitoring and TIP Development		
AC Transit		41,314
CH2M Hill	4,549	
County Connection		44,016
Lighthouse for the Blind		54,447
Outreach & Escort, Inc.		54,155
1051512 - Subtotal	4,549	193,932
Transit Sustainability Planning		
Arup North America Ltd.	6,525	
1051517 - Subtotal	6,525	-
New Freedom - Non - Planning Funds		
Alameda County		26,774
Center for Independent Living		318,535
City of Alameda		148,272
City of Richmond		20,088
City of San Leandro		37,646
Consultants		2,130
Peninsula Jewish Community Center		6,673
Senior Helpline Services	11,909	
Sonoma County Human Services Department		71,843
1051518 - Subtotal	11,909	631,961

DISBURSEMENT REPORT - (Funded by Federal Grants)
As of September 2015 25% of year)

Work Element/Consultant	Expended	Encumbered
Transit Core Capacity Study		
Arup North America Ltd.	62,500	318,835
1051519 - Subtotal	62,500	318,835
Transportation for Livable Communities		
AECOM Technical Services	5,200	18,800
City of Alameda		250,000
County of Alameda		209,004
Bay Conservation and Development Community		346,188
City of Berkely		750,000
City of Santa Clara, Caltrain		1,700,000
City of Sunnyvale		265,702
Consultants (PO)		143,000
Dyett & Bhatia		16,050
Fehr & Peers Associates	5,299	393,848
Nelson Nygaard	41,000	532,449
City of Oakland		750,000
Placeworks		60,000
City of San Jose		222,080
City of Rhonert Park		448,000
San Francisco Transportation Authority		300,000
City and County of San Francisco		96,000
City of San Jose		1,390,305
City of San Leandro		440,000
Santa Clara VTA		182,890
City of Sunnyvale		587,000
City of Walnut Creek		12,225
1051611 - Subtotal	51,499	9,113,541
Fund 190 CMA PLANNING	-	5,650,273
Total Federal Grant Funded	1,305,681	32,192,089

CAPITAL PROJECTS DISBURSEMENT REPORT
As of September 2015 25% of year)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
Capital Expenditures	\$1,543,000	-	\$77,746	
Subtotal	\$1,543,000	-	\$77,746	1,465,254
Hub Signage Program	\$10,786,418			
Staff Costs		1,215,255		
Consultants		1,091,742	373	
Kimly-Horn and Associates		599,195		
BART		3,803,394	1,526,920	
Wilbur Smith Associates		100,850		
City of Santa Rosa		89,424	137,576	
Jacobs Carter Burgess		481,201		
Fluoresco Lighting		448,201		
Parsons Brinkerhoff		188,388		
Nematode Holdings, LLC		223,996		
NCPTA		133,860		
Ghirardelli Association		265,939	21,660	
3322650,2651,2652,2654 & 2655 Subtotal	\$10,786,418	\$8,641,445	1,686,529	\$458,444
Capital Projects Total	\$12,329,418	\$8,641,445	\$1,764,275	\$1,923,699

CLIPPER PROJECTS DISBURSEMENT REPORT
As of September 2015 25% of year)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
Clipper Operating	38,596,067			
Staff Costs		234,607	6,808	
AC Transit		40,800	204,000	
Auriga Corporation		14,167	121,246	
Caribou Public Relations		3,250	121,750	
Consultants		133,266	827,931	
Cubic Transportation systems		2,119,370	28,373,789	
Moore, Iacofano, Goltsman		43,776	506,224	
Nematode Holdings LLC		17,500	197,500	
Synapse Strategies		32,456	167,544	
320122116	38,596,067	2,639,192	30,526,792	5,430,083
Clipper Capital	234,025,549			
Staff costs		9,642,163		
A T & T		77,112		
AC TRANSIT		397,683		
Acumen Building Enterprise		302,151		
AT&T		13,445		
Auriga Corporation		245,692	80,000	
BART		2,574,547		
BART		1,130,185		
Booz Allen Hamilton		8,082,237	1,467,599	
Booz Allen Hamilton		9,729,004		
CH2M Hill		349,642		
Caporicci & Larson		11,530		
Consultants		5,814,466	1,487,472	
Cornerstone Transp. Consulting		110,119		
Cubic Transportation Systems		60,507,904	11,556,416	
D-S-P		10,000		
Elmwood Consulting		11,603		
Fleishman-Hillard Inc.		175,760		
Glynn & Finley, LLP		197,673		
Golden Gate BHTD		46,347		
Golden Gate BHTD		38,790		
Golden Gate Transit District		25,270		
Hanson Bridgett Marcus Vlahos		5,000		
Hothouse Interactive		13,104		
IBI Group			821,276	
Intl. Programming & Systems		29,491		
Invoke Technologies		156,962		
Karen Antion Consulting		290,397		
Kennison Metal Fabrication		225,361		
Kimley-Horn and Associates		712,420		
Kimley-Horn and Associates		337,390		
KPMG consulting		1,127,033		
Local Government Services		915,517		
Macias, Gini and Company		47,190		
Moore, Iacofano, Goltsman		114,183	121,373	

CLIPPER PROJECTS DISBURSEMENT REPORT
As of September 2015 25% of year)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
MOTOROLA (PHASE I)		2,166,458		
MOTOROLA (PHASE II)		37,511,848		
PB CONSULT		193,500		
Peninsula Corr. Joint Powers		2,079,685		
Pricewaterhouse Coopers		40,000		
Samtrans		149,013		
San Francisco Muni		579,882		
Santa Clara VTA		1,636,101		
SBC/MCI		1,128		
SF Muni		431,580		
Shiralian Management Group		83,160		
Synapse Strategies		437,245		
Solano County Transit		65,000	9,520	
Solutions for Transit		65,000	148,000	
Thompson Coburn LLP		19,459		
Valley Transportation Authority		2,235,535		
Water Emergency Transportation Authority		60,000		
RM2 Capital construction		24,312,930	3,629,567	
Grand Total	234,025,549	175,534,892	19,321,223	39,169,434

PURCHASE ORDERS EXECUTED BY EXECUTIVE DIRECTOR

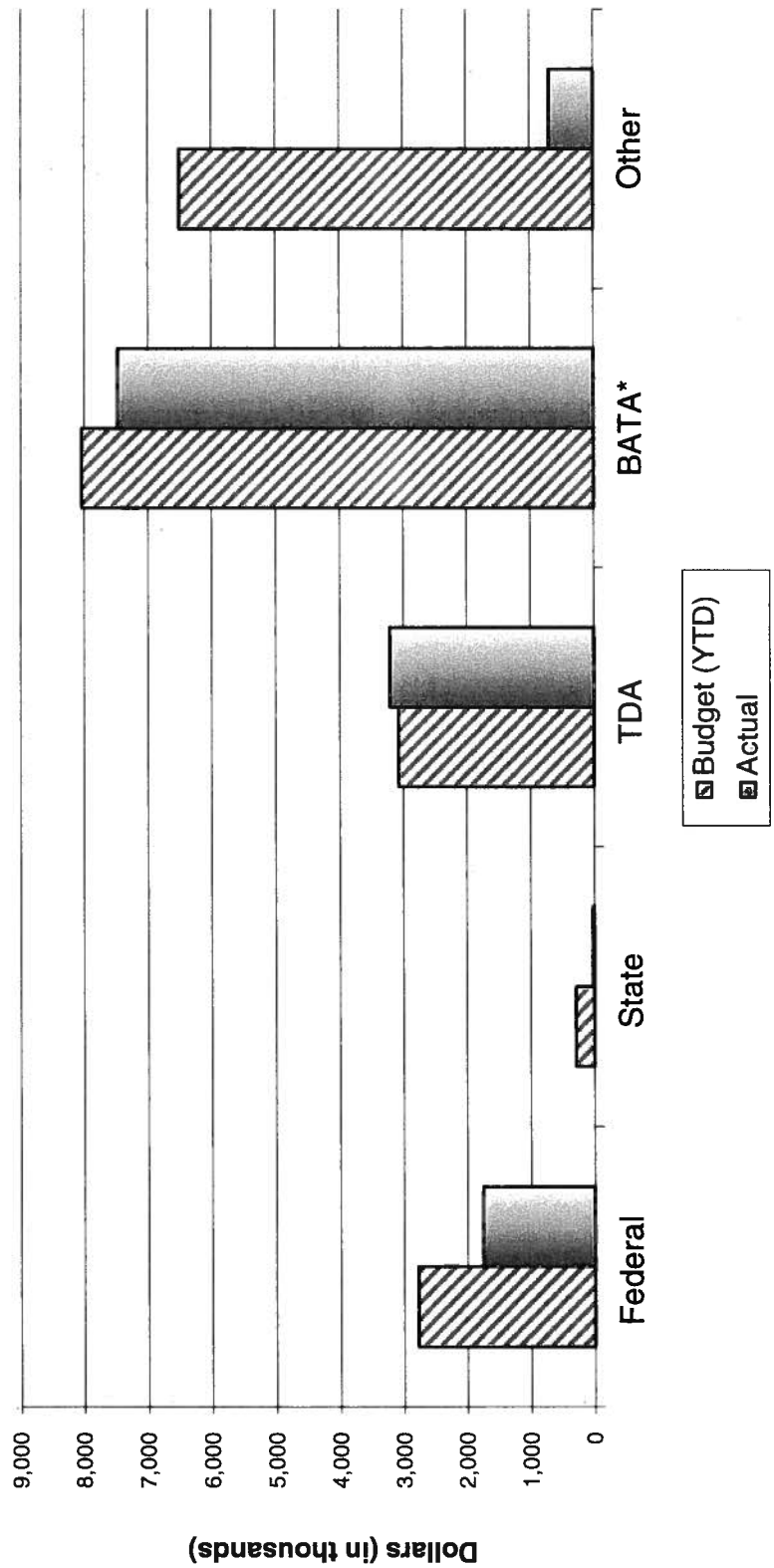
As of September, 2015

Employment Research	\$18,392
Temporary Employment Services	
Rehmani Consulting Inc.	\$6,000
Employment Research Services	
Ceridian Employer Services	\$5,995
Payroll Services	
SunGard Public Sector	\$58,000
Asset Track System License Renewal	
Iron Mountain Record	\$8,000
FY15/16 Storage of MTC's Business Documents	
Ryals & Associates	\$16,250
Temporary Employment Services	
Nuance Communication	\$68,337
Voice Response Software License Renewal	
The Winvale Group	\$32,914
Government Transparency - License Renewal	
Govconnection	\$5,605
Computer Hardware	
JC Paper	\$24,996
Office Supplies	
Enterprise Rent-A-Car	\$21,600
Monthly Vehicle Rental Charges	
Grey Wall Software License Renewal	\$14,950
License Renewal	
City of Oakland	\$3,000
FY15/16 Annual Provision for Parking	
PG&E	\$9,000
Utility Expense	
All Mobile Details	\$11,180
FY15/16 Annual Provision for Mobile Detailing	
Government Jobs.Com	\$3,600
12 Months User License for Neogov	
Agreeya Solutions Inc.	\$100,000
Temporary Employment Services	
Air International	\$72,800
Temporary Employment Services	

CONTRACTS EXECUTED BY EXECUTIVE DIRECTOR
\$2,500-100,000

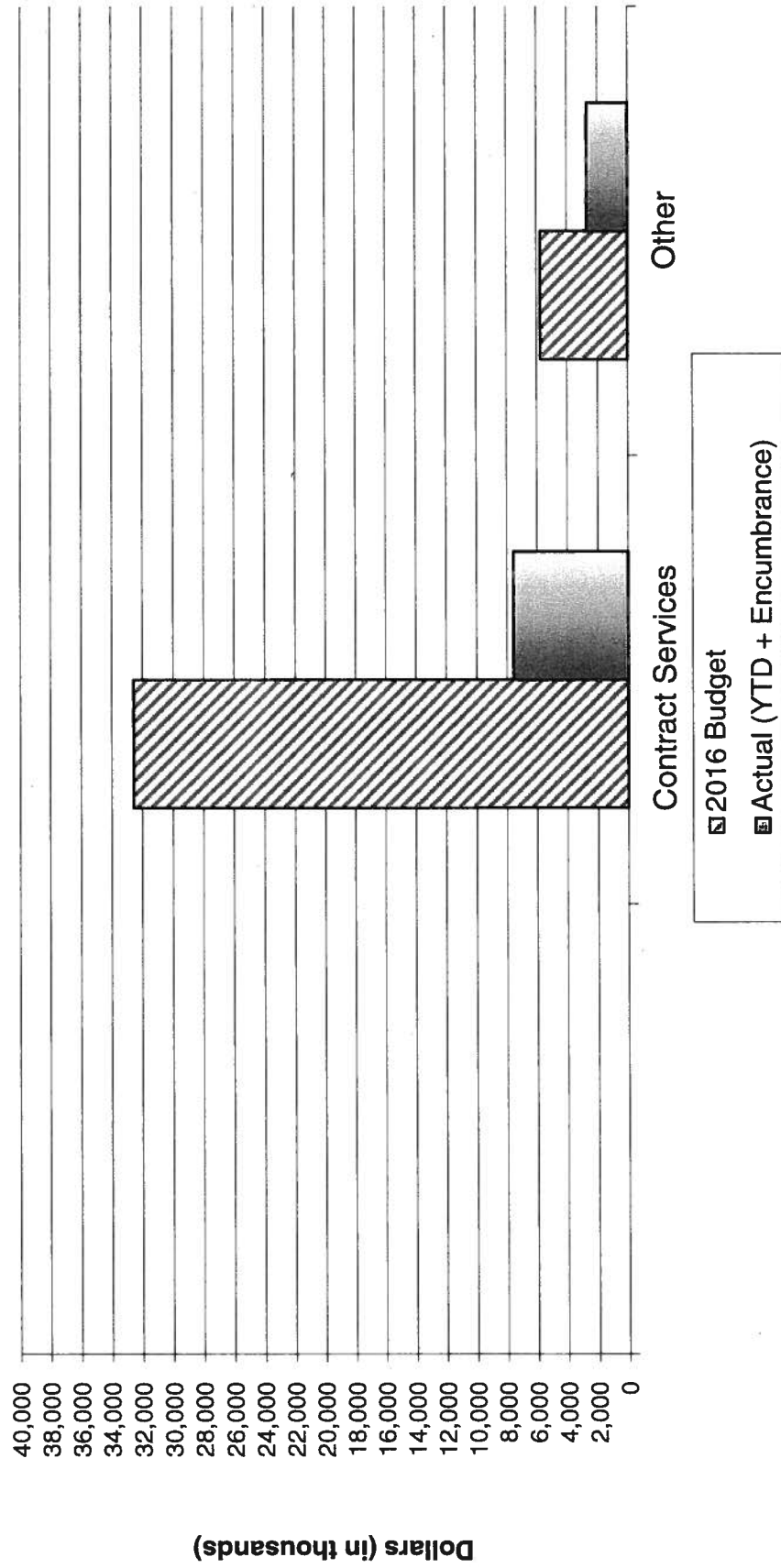
<u>Consultant</u>	<u>Purpose</u>	<u>As of September, 2015</u>
None this Month		

**Chart 1: Revenue Comparison between Budget and Actual
September 2015**

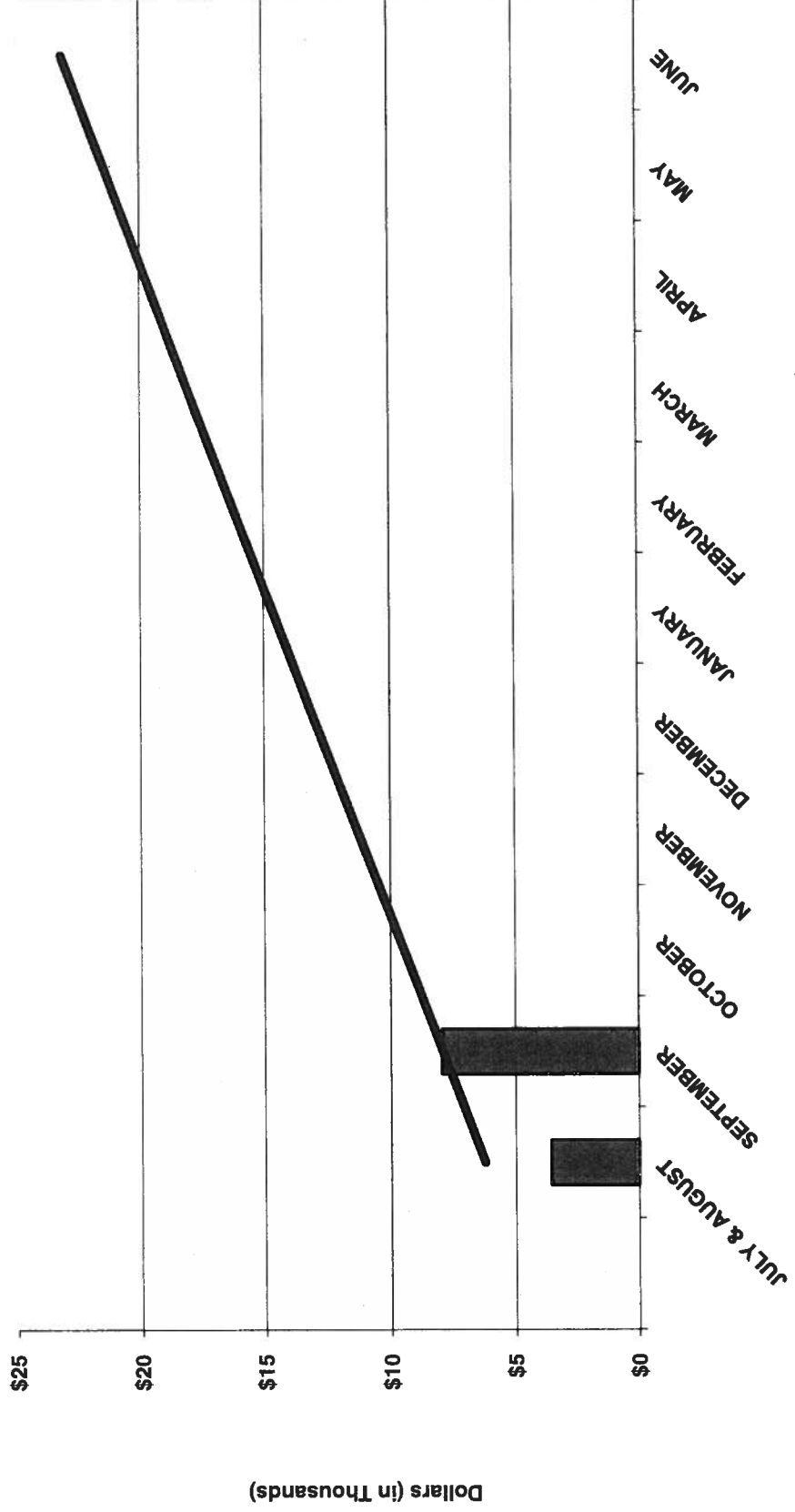


* Annual

**Chart 2: Expenditure Comparison between Budget to Actual and Encumbrances
September 2015**



Budget vs Actual Plus Encumbrance Salaries & Benefits





Metropolitan Transportation Commission

101 Eighth Street,
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Oakland, CA

Legislation Details (With Text)

File #: 15-0998 **Version:** 1 **Name:**
Type: Contract **Status:** Committee Approval
File created: 10/12/2015 **In control:** Administration Committee
On agenda: 11/4/2015 **Final action:**
Title: Contract - Transit Performance Monitoring Program for FY 2015-16 through FY 2017-18: Pierlott & Associates, LLC (\$520,000)

Sponsors:

Indexes:

Code sections:

Attachments: [2d Transit Performance Monitoring Program Final OGC.pdf](#)

Date	Ver.	Action By	Action	Result
------	------	-----------	--------	--------

Subject:

Contract - Transit Performance Monitoring Program for FY 2015-16 through FY 2017-18: Pierlott & Associates, LLC (\$520,000)

Presenter:

Christina Hohorst

Recommended Action:

Committee Approval



METROPOLITAN
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Memorandum

TO: Administration Committee

DATE: October 28, 2015

FR: Executive Director

W. I. 1514

RE: Contract – Transit Performance Monitoring Program for FY 2015-16 through FY 2017-18: Pierlott & Associates, LLC (\$520,000)

Staff requests Committee approval of a contract with Pierlott & Associates, LLC for \$520,000 to:

- Conduct TDA performance audits of MTC and the Bay Area transit operators over a three-year period;
- Conduct RM2 Operating Performance Reviews of all RM2 Operating Projects over a three-year period;
- Conduct assessment of progress towards Transit Sustainability Project performance targets; and
- Perform other performance review professional services, as needed.

Background

Transportation Development Act (TDA) Triennial Audits

California Public Utilities Code Section 99246 requires that transportation planning agencies, such as MTC, designate independent entities to conduct performance audits of their activities and of the activities of each transit operator to whom they allocate funds under Article 4 of the Transportation Development Act (TDA). The purpose of the audits is to systematically evaluate the efficiency, effectiveness, and economy of the operation of the entity being audited. Over the three-year period of the contract, MTC and all operators to whom MTC allocates TDA funds will be audited.

Regional Measure 2 Program Performance and other Performance Reviews

The consultant will also conduct a performance measure analysis of transit operations projects that are identified in the Regional Traffic Relief Plan of Regional Measure 2.

Transit Sustainability Project Performance Target Assessment

The Transit Sustainability Project focuses on three project elements: financial, service performance and institutional frameworks. On May 23, 2012, the Commission approved recommendations in MTC Resolution No. 4060 that are based on project findings related to the financial, service performance, and institutional framework of the Bay Area transit system. The policies adopted require MTC to conduct periodic reviews of progress toward the performance targets.

Other Performance Review Professional Services

The consultant may also be directed to provide the following types of services, including but not limited to: peer group performance and/or cost comparison; best practice review and synthesis for transit efficiency; independent assessment of cost reform options and review of current standards, goals, and objectives; recommendations pertaining to region-wide performance metrics; or recommendations on

specific projects or progress in implementing Productivity Improvement Program Projects consistent with MTC policy.

Selection Process

A Request for Proposals (RFP) was posted on September 4, 2015. MTC received one (1) proposal from the following firm:

- Pierlott & Associates, LLC, Pennsauken, NJ

A review panel of two MTC staff and three transit agency representatives evaluated the proposal based upon the following evaluation criteria specified in the RFP:

- Understanding of the purpose and requirements of the project and approach to conducting and completing the project, including but not limited to: proposed work plans and schedules; strategy for managing resources, including subcontractors' personnel and project output; and approach to dealing with project challenges or obstacles; and resource allocation (personnel and expenditures), in terms of quality and quantity, to key tasks, including the hours and appropriateness of personnel assigned to each task (60%);
- Individual project staff and firm qualifications and experience with performance audits, particularly transportation agency audits, public transit, transportation planning, and the issues and functional area(s) to be analyzed (20%);
- Cost effectiveness (10%); and
- Writing ability (10%).

The panel determined that the proposal submitted by Pierlott & Associates, LLC provides precise work plans for each defined task, proposed an appropriate approach to administering the TDA compliance and functional audits of transit operators, Regional Measure 2 Performance reviews, and Transit Sustainability performance target assessments, and demonstrates that the team has good experience. Pierlott & Associates is neither a disadvantaged business enterprise (DBE) nor a small business enterprise (SB) and it has no subcontractors.

The proposed budget for the contract allots \$235,000 for the TDA audits; \$195,000 for the RM2 Operating Reviews (\$65,000 per year); \$50,000 for the Transit Sustainability Project; and \$40,000 for other professional review services and analyses from FY2015-16 to FY 2017-18. Funds for work in FY 2015-16 are included in the FY 2015-16 agency budget. Funds for work in FY 2016-17 and FY 2017-18 are subject to the budgeting processes of those respective fiscal years.

Recommendation

Staff recommends that this Committee authorize the Executive Director or his designee to negotiate and enter into a three-year contract with Pierlott & Associates, LLC for services related to MTC's transit performance monitoring program in an amount not to exceed \$520,000, subject to the agency's budget approval process as necessary in future fiscal years.

Steve Heminger

SH: CH

REQUEST FOR COMMITTEE APPROVAL

Summary of Proposed Consultant Contract

Work Item No.:	1514
Consultant:	Pierlott & Associates, LLC (Pennsauken, NJ)
Work Project Title:	MTC Transit Performance Monitoring Program
Purpose of Project:	Perform legally-required audits of various MTC projects and perform other performance review professional services, as needed.
Brief Scope of Work:	<p>Task 1: Triennial Audit of MTC and of the Transit Operators.</p> <p>Task 2: Regional Measure 2 Operating Program Performance Review.</p> <p>Task 3: Transit Sustainability Project (TSP) Review.</p> <p>Task 4: Other Performance Review Professional Services, as needed.</p>
Project Cost Not to Exceed:	\$520,000
Funding Source:	TDA = \$325,000; RM2 = \$195,000
Fiscal Impact:	<p>TDA: \$85,000 for audits and \$25,000 for the TSP Review to be conducted during FY2015-16; will require budgeting \$63,000 for audits and \$25,000 for the TSP Review to be conducted in in FY2016-17; and \$87,000 for audits to be conducted in FY2017-18. As needed performance review services will require \$40,000 in the FY2015-16 budget with remaining funds to be carried over into FY2016-17 and FY2017-18.</p> <p>RM2: \$65,000 in FY2015-16 budget for audits to be conducted during FY 2015-16; will require budgeting \$65,000 each in FY2016-17 and FY2017-18 for the audits to be conducted in those fiscal years.</p>
Motion by Committee:	That the Executive Director or his designee is authorized to negotiate and enter into a contract with Pierlott & Associates, LLC for the MTC Transit Performance Monitoring Program, as described above and in the Executive Director's October 28, 2015 memorandum and the Chief Financial Officer is directed to set aside funds for such contract in FY2015-16 in an amount of \$215,000 and \$153,000 in FY2016-17 and \$152,000 in FY2017-18, subject to inclusion of such funds in each of those fiscal years' agency budget.
Administration Committee:	<hr/> <p>Adrienne J. Tissier, Chair</p>
Approved:	November 4, 2015



Metropolitan Transportation Commission

101 Eighth Street,
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Oakland, CA

Legislation Details (With Text)

File #: 15-0973 **Version:** 1 **Name:**
Type: Resolution **Status:** Commission Approval
File created: 10/8/2015 **In control:** Administration Committee
On agenda: 11/18/2015 **Final action:** 11/18/2015
Title: MTC Resolution No. 4183, Revised. FY 2015-16 Overall Work Program (OWP) Amendment.

Approval of amendments to the FY 2015-16 OWP to include \$2.7 million in carry-over federal planning funds from FY 2014-15 and a reduction in Federal Highway Administration and Federal Transit Administration Planning funds of \$195,196.

Sponsors:

Indexes:

Code sections:

Attachments: [7a Reso-4183 FY16 OWP Amendment-corrected.pdf](#)

Date	Ver.	Action By	Action	Result
11/4/2015	1	Administration Committee		

Subject:

MTC Resolution No. 4183, Revised. FY 2015-16 Overall Work Program (OWP) Amendment.

Approval of amendments to the FY 2015-16 OWP to include \$2.7 million in carry-over federal planning funds from FY 2014-15 and a reduction in Federal Highway Administration and Federal Transit Administration Planning funds of \$195,196.

Presenter:

Sonia Elsonbaty

Recommended Action:

Commission Approval



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Memorandum

TO: Administration Committee

DATE: October 28, 2015

FR: Executive Director

W.I.: 1152

RE: MTC Resolution No. 4183, Revised – FY 2015-16 Overall Work Program (OWP) Amendment

Staff requests that the Committee refer Resolution No. 4183, Revised, which amends the OWP in order to include carryover of approximately \$2.7 million in unspent federal planning funds from FY 2014-15 and to implement a reduction of \$195,196 based on the FHWA PL and FTA 5303 final allocation, to the Commission for approval. The net result is an increase of \$2.5 million in federal planning funds as outlined below.

The carryover balances were finalized in the MTC audit and must be amended into the FY 2015-16 OWP in order to incorporate the funds into MTC's budget.

The breakdown of the Federal planning funds is as follows:

	<u>Carryover Funds</u>
FHWA PL Funds (Toll Credit for a match)	\$ 732,350
FTA 5303 Funds (Toll Credit for a match)	<u>1,934,123</u>
Total Planning Carryover funds	<u>\$2,666,473</u>
	<u>Final FY2014-15 Allocations</u>
FHWA	(\$200,702)
FTA 5303	<u>5,506</u>
Total FY 2014-2015 Final Allocation	<u>(\$195,196)</u>
Total OWP Revised	<u>\$2,471,277</u>

After approval of the amended OWP by the federal funding authorities and Caltrans, \$1.3 million will be reallocated to fund the Transit Sustainability planning projects and \$1.2 million will be reallocated to fund the Regional Transit on Board Travel Survey project. The related amendment to the MTC FY 2015-16 Agency budget is also on this Committee's agenda this month (Agenda Item 4) for referral to the Commission for approval.

Recommendation:

Staff recommends that the Administration Committee refer MTC Resolution No. 4183, Revised to the Commission for approval.


Steve Heminger

Date: April 22, 2015
W.I.: 1152
Referred by: Administration Committee
Revised: 11/18/2015-C

ABSTRACT

Resolution No. 4183, Revised

This resolution approves MTC's Overall Work Program (OWP) for transportation planning activities in the nine-county San Francisco Bay Area for FY 2015-16, certifies that the planning process of the Metropolitan Transportation Commission is in conformance with the applicable joint metropolitan transportation planning and programming regulations of the U.S. Department of Transportation, and authorizes MTC's Executive Director to apply for and execute agreements with the U.S. Department of Transportation for grants to aid in the financing of the OWP.

Further discussion of the OWP is contained in the Executive Director's memorandum dated April 1, 2015.

Attachment C to the resolution was revised on November 18, 2015 to carry over unspent federal planning funds from FY 2014-15 (FHWA PL and FTA 5303) and to include the FY 2014-2015 final federal planning funding allocation adjustments.

Date: April 22, 2015
W.I.: 1152
Referred by: Administration Committee

Re: Overall Work Program for Fiscal Years 2015-16, Certification of Compliance with Requirements of Federal Metropolitan Transportation Planning and Programming Regulations, and Authorization to Apply for and Execute Agreements for Federal Grants.

METROPOLITAN TRANSPORTATION COMMISSION

RESOLUTION NO. 4183

WHEREAS, the Metropolitan Transportation Commission (MTC) is the regional transportation planning agency for the San Francisco Bay Area pursuant to Government Code Section 66500 *et seq.*; and

WHEREAS, MTC is also the designated Metropolitan Planning Organization (MPO) for the Bay Area and is charged with carrying out the metropolitan transportation planning and programming process required to maintain the region's eligibility for federal funds for transportation planning, capital improvements, and operations; and

WHEREAS, MTC has articulated goals and objectives for the region's transportation system through its current Regional Transportation Plan (RTP) entitled the Transportation 2035 Plan, which was adopted in April 2009, and the plan update entitled Plan Bay Area, which was adopted in July 2013; and

WHEREAS, MTC has developed, in cooperation with the State of California and with publicly-owned operators of mass transportation services, a work program for carrying out continuing, comprehensive, and cooperative transportation planning; and

WHEREAS, an Overall Work Program (OWP) for planning activities in the Bay Area for FY 2015-16 has been prepared by MTC, the Association of Bay Area Governments, and the California Department of Transportation; and

WHEREAS, the OWP for Fiscal Year 2015-16 includes MTC's unified work program for the fiscal year to achieve the goals and objectives in MTC's RTP; and

WHEREAS, MTC's Administration Committee has reviewed and recommended adoption of the OWP for FY 2015-16; and

WHEREAS, 23 CFR 450.334 requires that the designated MPO certify each year that the planning process is being conducted in conformance with the applicable requirements; and

WHEREAS, MTC desires to apply for and execute one or more agreements with the United States Department of Transportation (DOT) for a grant(s) to aid in the financing of MTC's unified work program for fiscal year 2015-16; now, therefore, be it

RESOLVED, that MTC does hereby adopt the FY 2015-16 OWP and proposed budget therein, attached hereto as Attachment A to this Resolution and incorporated herein as though set forth at length; and be it further

RESOLVED, that MTC certifies that MTC's planning process is addressing the major issues in the metropolitan area and will be conducted in accordance with 23 CFR 450.334 and the Moving Ahead for Progress in the 21st Century Act (MAP-21) and applicable requirements that are set forth in Attachment B to this Resolution and incorporated herein as though set forth at length; and be it further

RESOLVED, that MTC's Administration Committee shall monitor, direct, and update the OWP as necessary during Fiscal Year 2015-16 and shall incorporate any amendments into appropriate supplements to the OWP; and it be further

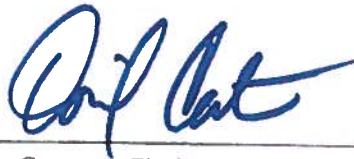
RESOLVED, that the Executive Director or his designee is authorized to apply for and execute any agreements with DOT for grants to aid in the financing of MTC's unified work program included in Attachment A to this Resolution and to execute any subsequent amendments to such agreement(s) consistent with Attachment C to this Resolution; and be it further

RESOLVED, that the Executive Director or his designee is authorized to execute and file with such application assurances or other documentation requested by

DOT of MTC's compliance with applicable federal statutory and regulatory requirements;
and be it further

RESOLVED, that the Executive Director or his designee is authorized to make administrative changes to the grant application(s) so long as such changes do not affect the total amount of the grant or scope of work.

METROPOLITAN TRANSPORTATION COMMISSION

A handwritten signature in blue ink, appearing to read "Dave Cortese", is written over a horizontal line.

Dave Cortese, Chair

The above resolution was entered into by
the Metropolitan Transportation Commission
at a regular meeting of the Commission
held in Oakland, California on April 22, 2015

Date: April 22, 2015
W.I.: 1152
Referred by: Admin

Attachment A
Resolution No. 4183
Page 1 of 1

Attachment A is the FY 2015-16 Overall Work Program for Planning Activities in the San Francisco Bay Area. Copies are on file at the MTC library.

Attachment B
Resolution No. 4183
Page 1 of 1

In accordance with 23 CFR 450.334 and 450.218, and the Moving Ahead for Progress in the 21st Century Act (MAP-21), Metropolitan Transportation Commission ("MTC"), the Metropolitan Planning Organization for the San Francisco Bay Area, hereby certifies that the transportation planning process is addressing the major issues in the metropolitan planning area, and is being conducted in accordance with all applicable requirements, including:

- (1) 23 U.S.C. 134 and 135, 49 U.S.C. 5303 and 5304, and Part 40 of Subchapter E of Chapter 1 of Title 23 of the Code of Federal Regulations;
- (2) In nonattainment and maintenance areas, sections 174 and 176 (c) and (d) of the Clean Air Act, as amended (42 U.S.C. 7504, 7506 (c) and (d)) and 40 CFR part 93;
- (3) Title VI of the Civil Rights Act of 1964, as amended (42 U.S.C. 2000d-1) and 49 CFR part 21;
- (4) 49 U.S.C. 5332, prohibiting discrimination on the basis of race, color, creed, national origin, sex, or age in employment or business opportunity;
- (5) Section 1101(b) of SAFETEA-LU (Pub.L. 109-59) and 49 CFR part 26 regarding the involvement of disadvantaged business enterprises in USDOT funded projects;
- (6) 23 CFR part 230, regarding the implementation of an equal employment opportunity program on Federal and Federal-aid highway construction contracts;
- (7) The provisions of the Americans with Disabilities Act of 1990 (42 U.S.C. 12101 et seq.) and 49 CFR parts 27, 37, and 38;
- (8) The Older Americans Act, as amended (42 U.S.C. 6101), prohibiting discrimination on the basis of age in programs or activities receiving Federal financial assistance;
- (9) Section 324 of title 23 U.S.C. regarding the prohibition of discrimination based on gender; and
- (10) Section 504 of the Rehabilitation Act of 1973 (29 U.S.C. 794) and 49 CFR part 27 regarding discrimination against individuals with disabilities.

Date: April 22, 2015
W.I.: 1152
Referred by: Admin
Revised: 11/18/15-C

Attachment C
Resolution No. 4183
Page 1 of 1

Attachment C includes all amendments and supplements to the FY2015-16 Overall Work Program for Planning Activities in the San Francisco Bay Area. Copies are on file at the MTC offices.

OWP Amendment No. 16-01 adds planning carryover funds for FHWA PL of \$732,350 and FTA 5303 of \$1,934,473, also to include a reduction of \$200,702 in FHWA PL and an increase of \$5,503 in FTA 5303 funds due to the FY 2014-15 Final allocation adjustments.



Metropolitan Transportation Commission

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Legislation Details (With Text)

File #:	15-1025	Version:	1	Name:	
Type:	Resolution	Status:		Commission Approval	
File created:	10/27/2015	In control:		Administration Committee	
On agenda:	11/18/2015	Final action:		11/18/2015	
Title:	MTC Resolution No. 4181, Revised. FY 2015-16 MTC Agency Budget Amendment.				

Approval of the amended FY 2015-16 MTC Agency Budget to reflect the changes in Agenda Item 7a and the addition of an MTC/ABAG merger study.

Sponsors:

Indexes:

Code sections:

Attachments: [7b_Reso-4181_MTC Budget Amendment-corrected.pdf](#)

Date	Ver.	Action By	Action	Result
11/4/2015	1	Administration Committee		

Subject:

MTC Resolution No. 4181, Revised. FY 2015-16 MTC Agency Budget Amendment.

Approval of the amended FY 2015-16 MTC Agency Budget to reflect the changes in Agenda Item 7a and the addition of an MTC/ABAG merger study.

Presenter:

Brian Mayhew

Recommended Action:

Commission Approval



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Memorandum

TO: Administration Committee

DATE: October 28, 2015

FR: Executive Director

W. I. 1152

RE: MTC Resolution No. 4181, Revised - FY 2015-16 MTC Agency Budget Amendment

Attached for your review and referral to the Commission for approval is Resolution No. 4181, Revised, amending the MTC budget for FY 2015-16. In addition to the changes included in Agenda Item 3 on today's agenda, this request includes a \$275,000 transfer from the reserve to conduct the joint MTC/ABAG merger study. The budget changes are shown below with the carryover encumbrance amounts detailed in Attachment A.

The recommended budget changes include carryover funding of \$2.7 million in unspent federal planning funds, some grant adjustments, and an increase for the merger study. The carryover planning funds will be reallocated to the regional travel model and transit sustainability projects. Also, staff recommends using a STP PL grant to fund staff cost to offset a reduction of \$195,196 in final FHWA PL and FTA 5303 allocations. There is a reduction in the SAFE funds since the connected vehicle project grant was not awarded. Finally, the adjustment includes a transfer of \$275,000 from the general reserve to implement the study of a merger between MTC and ABAG. This expenditure will be offset by a future contribution of 50% of the cost from ABAG.

Operating Revenue Revisions	Carryover	Final Allocation	Total
General Planning Revenue (FHWA, FTA 5303)	\$2,666,473	-\$195,196	\$2,471,277
Amended Project Transfers			
Grant funded Overhead due to the swap of PL with STP grant to fund Staff		68,446	68,446
Service Authority Freeways (SAFE)			-1,000,000
Transfer in from Reserve for MTC/ABAG Merger Study			275,000
<u>Total Amended Revenue & Transfers</u>			<u>\$1,814,723</u>
Operating Expenses Revisions			
Staff Cost (Swap PL with grant funds)		-\$126,750	-\$126,750
Contractual Expenses			
Transit Sustainability	1,351,619		1,351,619
Regional Data Analyses	1,314,854		1,314,854
Professional Services			-1,000,000
MTC/ABAG Merger Study			275,000
<u>Total Operating Expenses</u>			<u>\$1,814,723</u>

Prior Year Revenue

In addition to the recommended budget changes, there is also approximately \$6.1 million in carryover encumbrances, primarily for contracts executed in FY 2014-15 with work remaining in FY 2015-16. Both contract and funding sources are detailed in Schedule A.


Multi-Year Federal Grants

The multi-year federal grants budget was revised to remove \$3.6 million for the connected vehicle grant because MTC's application was not selected, and to add \$90,000 for the HEPP Travel model grant after it got re-obligated to fund travel forecast research studies. The FY 2014-15 grant balances were also updated for the final audit numbers.

The budget detail is in Attachment B of the MTC budget.

Reserve Adjustments

Staff recommends that this Committee forward MTC Resolution No. 4181, Revised, to the Commission for approval.



Steve Heminger

Attachment A

Prior Year Contract Carryover

Regional Transportation Plan & Data Analysis	\$1,299,796
Regional Traveler & Transit Information	1,240,749
Various Programs	433,718
Pavement Management System	429,760
Implement Lifeline Program	476,890
Transit Sustainability Project	1,313,219
Arterial Operations & Freeway Performances	516,912
Legal Services	<u>420,165</u>
Total	<u>\$6,131,209</u>

Prior Year Revenue Carryover

General Fund	\$1,954,000
FHWA and FTA 5303	809,003
SAFE	1,422,154
State Transit Assistance	630,327
RM2	216,803
PPM	75,017
Local Cities	718,830
PTAP – LM	174,730
TFCA	76,565
AB 664	51,525
2% Transit	<u>2,255</u>
Total	<u>\$6,131,209</u>

Date: June 24, 2015
W.I.: 1152
Referred By: Administration
Revised: 11/18/15-C

ABSTRACT

Resolution No. 4181, Revised

This resolution approves the Agency Budget for FY 2015-16.

This resolution was revised on November 18, 2015 for budget changes. The changes include FY 2014-15 Budget amendments as well as carryover funding approved in prior years. In addition a transfer of \$275,000 from reserve is required for a study of the MTC/ABAG merger implementation plan.

Further discussion of the agency budget is contained in the Executive Director's memorandum dated June 3, 2015 and in the Executive Director's memorandum dated October 28, 2015. An updated budget is attached as Attachments A, B and C.

Date: June 24, 2015
W.I.: 1152
Referred By: Administration

Re: Metropolitan Transportation Commission's Agency Budget for FY 2015-16

METROPOLITAN TRANSPORTATION COMMISSION
RESOLUTION NO. 4181

WHEREAS, the Metropolitan Transportation Commission (MTC or the Commission) is the regional transportation planning agency for the San Francisco Bay Area pursuant to Government Code Section 66500 *et seq.*; and

WHEREAS, on April 22, 2015 the Commission approved MTC's Overall Work Program (OWP) for Fiscal Year 2015-16 with the adoption of MTC Resolution No. 4183; and

WHEREAS, the OWP identifies MTC's unified work program for FY 2015-16; and

WHEREAS, the final draft MTC Agency Budget for FY 2015-16 as reviewed and recommended by the Administration Committee is consistent with the OWP as adopted pursuant to MTC Resolution No. 4183; now, therefore, be it

RESOLVED, that MTC's Agency Budget for FY 2015-16, prepared in accordance to generally accepted accounting principles and modified accrual, attached hereto as Attachment A, and incorporated herein as though set forth at length, is approved; and, be it further

RESOLVED, that MTC delegates to its Administration or Operations Committees the authority to approve all contracts and expenditures in MTC's Agency Budget for FY 2015-16, providing that there shall be no increase in the overall budget without prior approval of the Commission; and, be it further

RESOLVED, that MTC's Executive Director, or the responsible MTC staff person designated by the Executive Director, shall submit written requests to the Administration or Operations Committees for approval of consultants, professional services, and expenditures authorized in the MTC Agency Budget for FY 2015-16; and, be it further

RESOLVED, that MTC's Executive Director, and the Chief Financial Officer are authorized to carry over and re-budget all grants, contracts and funds properly budgeted in the prior year for which expenditures were budgeted and encumbered and which will take place in FY 2015-16; and, be it further

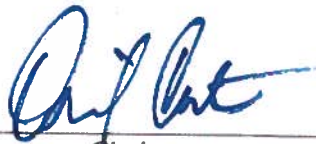
RESOLVED, that the Commission authorizes that the use of funds from the general fund for cash flow purposes, as an advance on authorized expenditures until the expenditures have been reimbursed; and, be it further

RESOLVED, that the Commission authorizes the designation of certain reserves for FY 2015-16 as follows: Benefits, Liability, Compensated leave, Encumbrances, Building, and Fixed Asset Replacement. The Chief Financial Officer is authorized to set aside a \$1,250,000 liability reserve and establish a \$800,000 contract budget against the liability reserve. The Chief Financial Officer is authorized to utilize the funds in the Benefits Reserve to meet any obligations resulting from the requirements of or changes in the employee labor agreements. No additional expenditures shall be authorized from any designated reserves authorized by MTC's Agency Budget for FY 2015-16 without prior authorization of the Administration Committee; and, be it further

RESOLVED, that the total of full time regular and project employees is established at 204 and will not be increased without approved increase to the appropriate FY 2015-16 budget and that the Executive Director or Designee is authorized to manage all contract, hourly or agency employees within the authorized FY 2015-16 budgets; and, be it further

RESOLVED, that MTC's Executive Director, or the responsible MTC staff person designated by the Executive Director, shall furnish the Administration Committee with a monthly financial report to reflect budgeted and actual income, expenditures, obligations for professional and consultant services and such other information and data as may be requested by the Administration Committee.

METROPOLITAN TRANSPORTATION COMMISSION

A handwritten signature in blue ink, appearing to read 'Dave Cortese', is written over a horizontal line.

Dave Cortese, Chair

The above resolution was entered into by the Metropolitan Transportation Commission at a regular meeting of the Commission held in Oakland, California on June 24, 2015.

Date: June 24, 2015
W.I.: 1152
Referred by: Administration
Revised: 11/18/2015-C

Attachments A, B, C
Resolution No. 4181, Revised

METROPOLITAN TRANSPORTATION COMMISSION

AGENCY BUDGET

FY 2015-16

TABLE OF CONTENTS

	<u>Page</u>
Budget Summary	1
Revenue Detail	2
Expense Summary	5
Contractual Services	6

METROPOLITAN TRANSPORTATION COMMISSION

BUDGET FY 2015-16

Attachment A

SUMMARY

PART 1: OPERATING REVENUE-EXPENSE SUMMARY

	Original BUDGET FY 2015-16	Amended BUDGET FY 2015-16	Change % Inc./Dec)	Change \$ Inc./Dec)
General Planning Revenue	\$23,393,477	\$25,055,751	7%	\$1,662,274
Other MTC Revenue	1,652,067	1,652,067	0%	0
Transfers from other Funds	33,841,266	33,184,712	-2%	(656,554)
Local Revenue Grants	2,546,278	2,546,278	0%	0
Total Operating Revenue	\$61,433,088	\$62,438,808	2%	\$1,005,720
Total Operating Expense	\$61,430,178	\$62,435,898	2%	\$1,005,720
Operating Surplus (Shortfall)	\$2,912	\$2,912	0%	\$0
Total Operating Revenue - Prior Year	\$0	\$6,131,209	100%	\$6,131,209
Total Operating Expense - Prior Year	\$0	\$6,131,209	100%	\$6,131,209
Operating Surplus (Shortfall)- Prior year	\$0	\$0	0%	\$0
Total Operating Surplus (Shortfall)	\$2,912	\$2,912	0%	\$0

PART2: CAPITAL PROJECTS REVENUE-EXPENSE SUMMARY

Total Annual Capital Revenue	\$1,543,000	\$1,543,000	0%	\$0
Total Annual Capital Expense	\$1,543,000	\$1,543,000	0%	\$0
Capital Surplus(Shortfall)	\$0	\$0	0%	\$0
TOTAL FISCAL YEAR SURPLUS (SHORTFALL)	\$2,912	\$2,912	0%	\$0

PART3: CHANGES IN RESERVES

Transfer To Designated Reserve	\$0	\$0		
Net MTC Reserves - in(out)	\$2,912	\$2,912	0%	\$0
Current Year Ending Balance	\$0	\$0		

REVENUE DETAIL

	Original BUDGET FY 2015-16	Amended BUDGET FY 2015-16	Change % Inc./Dec)	Change \$ Inc./Dec)
General Planning Revenue				
FTA Section 5303	\$3,247,073	\$3,247,073	0%	\$0
FTA 5303 carryover FY'15	0	1,159,842	100%	1,159,842
FTA 5303 Final Allocation FY'15	0	5,506	-100%	5,506
Sustainable Transportation Planning Grant	300,000	300,000	0%	0
FHWA 1/2 % PL	7,546,404	7,546,404	0%	0
FHWA PL Final Allocation FY'15	0	(200,702)	-100%	(200,702)
FHWA PL carryover FY'15	0	697,828	100%	697,828
TDA (Planning/Administrative)	12,300,000	12,300,000	0%	0
Subtotal: General Planning Revenue	\$23,393,477	\$25,055,751	7%	\$1,662,274
Other MTC Revenue				
STIP-PPM	\$1,142,067	\$1,142,067	0%	\$0
HOV lane fines	490,000	490,000	0%	0
Interest	20,000	20,000	0%	0
Subtotal: MTC Other Revenue	\$1,652,067	\$1,652,067	0%	\$0
Operating Transfers				
BATA 1%	\$7,087,000	\$7,087,000	0%	\$0
Transfer BATA RM2	1,792,000	1,792,000	0%	0
BATA Reimbursements (Audit/misc. contracts)	1,367,900	1,367,900	0%	0
Express Lanes	375,000	375,000	0%	0
RAFC Management Services	531,769	531,769	0%	0
Service Authority Freeways Expressways (SAFE)	3,527,886	2,527,886	-28%	(1,000,000)
Exchange Fund Transfer	10,000,000	10,000,000	0%	0
STA Transfer	2,749,000	2,749,000	0%	0
2% Transit Transfers	511,254	511,254	0%	0
Transfer in from Reserve - Move related	1,000,000	1,000,000	0%	0
Transfer in from Reserve - MTC/ABAG Study	0	275,000	100%	275,000
Transfer in from Liability Reserve	800,000	800,000	0%	0
Transfer in from SAFE & BATA for computer capital	280,000	280,000	0%	0
Grant Funded - Overhead	1,963,267	2,031,713	3%	68,446
Capital Programs - Overhead	1,856,190	1,856,190	0%	0
Subtotal: Transfers from other funds	\$33,841,266	\$33,184,712	-2%	(\$656,554)
MTC Total Planning Revenue	\$58,886,810	\$59,892,530	2%	\$1,005,720
Local Revenue Grants				
Misc. Revenue (PMP Sales)	\$800,000	\$800,000	0%	\$0
TFCA (Regional Rideshare), Spare the Air, Cities	1,204,987	1,204,967	0%	0
	541,311	541,311	0%	0
Subtotal: Local Revenue Grants	\$2,546,278	\$2,546,278	0%	\$0
Total Current Year Revenue	\$61,433,088	\$62,438,808	2%	\$1,005,720
MTC Prior Year Project Revenue				
Prior Year Project Revenue - Federal/State				
FTA 5303	603,483	774,481		
FHWA	442,850	84,522		
State Transit Assistance (STA)	464,645	630,327		
Subtotal:	\$1,510,778	\$1,439,330		
Prior Year Project Revenue - Local				
General Fund	1,443,391	1,954,000		
Transportation Funds for Clean Air (TFCA)	121,419	76,565		
Service Authority for Freeways/Expressways (SAFE)	639,296	1,422,154		
PTAP LM	182,598	174,730		
PPM	237,764	75,017		
RM2/BATA Reimb.	342,892	216,803		
AB 664	0	51,525		
local Cities	279,197	719,830		
2% Transit	7,960	2,255		
Subtotal:	\$3,254,517	\$4,691,879		
Total Prior Year Project Revenue	\$4,765,295	\$6,131,209		

**EXPENSE SUMMARY
BUDGET FY 2015-16**

	Original BUDGET FY 2015-16	Amended BUDGET FY 2015-16	Change % (Inc./Dec)	Change \$ (Inc./Dec)
Operating Expense				
I. Salaries and Benefits	\$23,141,789	\$23,015,039	-1%	(\$126,750)
MTC Staff - Regular	\$18,555,722	\$18,439,029	-1%	(\$116,692)
OPEB	1,589,682	1,589,625	-1%	(10,058)
Temporary Staff	128,688	128,688	0%	0
Project Based Staff & LGS	2,830,697	2,830,697	0%	0
Interns	27,000	27,000	0%	0
II. Travel and Training	\$402,000	\$402,000	0%	\$0
III. Printing, Repro. & Graphics	\$134,100	\$134,100	0%	\$0
IV. Computer Services	\$1,404,500	\$1,404,500	0%	\$0
V. Commissioner Expense	\$70,000	\$70,000	0%	\$0
VI. Advisory Committees	\$15,000	\$15,000	0%	\$0
VII. General Operations	\$3,708,656	\$3,708,656	0%	\$0
Subtotal Staff Cost	\$28,876,045	\$28,749,295	-1%	(\$126,750)
IX. Contractual Services	\$32,554,131	\$33,686,601	3%	\$1,132,470
Total Operating Expense Current Year	\$61,430,176	\$62,435,896	2%	\$1,005,720
IX. Contractual Services - Prior Year	\$0	\$6,131,209	100%	\$6,131,209
Transfer out to BAHA	\$0	\$0	0%	\$0
Total Operating Expense	\$61,430,176	\$68,567,105	12%	\$7,136,929

CAPITAL PROJECTS

	Original BUDGET FY 2015-16	Amended BUDGET FY 2015-16	Change % Inc./Dec	Change \$ Inc./Dec
Annual Transfer from Reserve to Capital	\$1,543,000	\$1,543,000	0%	\$0
Annual Capital Expense	\$1,543,000	\$1,543,000	0%	\$0
Hub Signage Program				
Revenue				
Prop. 1B	\$9,856,450	\$0		\$9,856,450
RM2	362,000	0		362,000
Real Time Sign - BART	300,000	0		300,000
Real Flap Sign - STA	166,300	0		166,300
	\$10,654,450	\$0		\$10,654,750
Expense				
Staff	\$1,200,000	\$0		\$1,200,000
Consultants	9,484,750	0		9,484,750
	\$10,654,450	\$0		\$10,654,750

CONTRACTUAL SERVICES DETAIL
New Contractual and Professional Services

Work Element	Description/Purpose	Original BUDGET FY 2015-16	Amended BUDGET FY 2015-16	Change \$ Inc./Dec)
1111	Support Commission Standing Committees Planning Programs - Other TOTAL	\$150,000 \$150,000	\$150,000 \$150,000	\$0 \$0
1112	Implement Public Information Program LWV Monitor Photography services for MTC/BATA Design & Production Services On-call Facilitation and Outreach PDA Communication Digital Promotion & Analysis Awards Program MTC web integration/portal TOTAL	\$25,000 50,000 150,000 25,000 50,000 25,000 15,000 125,000 \$465,000	\$25,000 50,000 150,000 25,000 50,000 25,000 15,000 125,000 \$465,000	\$0 0 0 0 0 0 0 0 \$0
1121	Plan Bay Area Develop Public Involvement Event Expenses CBO Outreach Public Opinion/Revenue Polls (2 total) Digital Tools/Visualization EIR Development MTC/ABAG Merger Implementation Plan Express Lane Settlement Agreement Plan Bay Area Implementation Plan Bay Area Future Trends SCS/RTP Plan Development Economic Development Strategy TOTAL	175,000 100,000 50,000 145,000 75,000 370,000 0 50,000 0 0 0 0 0 \$965,000	175,000 100,000 50,000 145,000 75,000 370,000 275,000 50,000 0 0 0 0 0 \$1,240,000	0 0 0 0 0 0 275,000 0 0 0 0 0 0 \$275,000
1122	Analyze Regional Data using GIS and Travel Models Travel Model Assistance Land use Model Research Travel Model Research Technical Support for Web Based Projects Leverage SHRP2 Investment Consolidated household travel Regional Transit on Board Freight Modelling Program Evolving Transport Research Program Development Pilot fare Coordination project Web-Based Projects/Visualization Modeling Hardware & Land use Modeling Software Bay Area Travel Survey Evolving Transport Research Program Development TOTAL	\$150,000 250,000 50,000 100,000 100,000 75,000 750,000 50,000 50,000 0 0 0 0 0 0 0 \$1,575,000	\$150,000 250,000 50,000 100,000 100,000 75,000 1,824,565 50,000 50,000 0 0 0 0 0 0 0 \$2,649,565	\$0 0 0 0 0 0 1,074,565 0 0 0 0 0 0 0 0 0 \$1,074,565
1124	Regional Goods Movement Plan Regional Goods Movement Study HUD Follow-up Efforts Sustainable Transportation Planning Zero Emission Freight Study TOTAL	\$0 150,000 450,000 0 \$600,000	\$0 150,000 450,000 0 \$600,000	\$0 0 0 0 \$0
1132	Advocacy Coalitions Legislative advocates - Sacramento Mineta Transportation Institute Legislative advocates - Washington D.C. TOTAL	\$151,000 100,000 263,000 \$514,000	\$151,000 100,000 263,000 \$514,000	\$0 0 0 \$0
1152	Agency Financial Management Financial Audit Project Audits OPEB Actuary Financial System Upgrade TOTAL	\$400,000 0 15,000 20,000 \$435,000	\$400,000 0 15,000 20,000 \$435,000	\$0 \$0 0 0 \$0
1153	Administrative Services Organizational and Compensation Ergonomics Move related Projects Internship Program TOTAL	\$100,000 75,000 150,000 136,000 \$461,000	\$100,000 75,000 150,000 136,000 \$461,000	\$0 0 0 0 \$0

CONTRACTUAL SERVICES DETAIL

Work Element	Description/Purpose	Original BUDGET FY 2015-16	Amended BUDGET FY 2015-16	Change \$ Inc./Dec)
1161	Information Technology Services			
	Network/Security Support	\$0	\$0	\$0
	Web/DB Application Development/Integration	50,000	50,000	0
	Network Assistance	50,000	50,000	0
	Enterprise data and process review	350,000	350,000	0
	Document scanning	50,000	50,000	0
	Move Assistance/Project Management	150,000	150,000	0
	TOTAL	\$650,000	\$650,000	\$0
1212	Performance Measuring and Monitoring			
	State of the Region/Performance Monitoring	\$150,000	\$150,000	\$0
	RTP Performance	75,000	75,000	0
	State of Good Repair Performance Analysis	75,000	75,000	0
	TOTAL	\$300,000	\$300,000	\$0
1222	Regional Rideshare Program			
	511 Ridesharing Program Operations	\$1,000,000	\$1,000,000	\$0
	511 Program Marketing	200,000	200,000	0
	SB 1339 Implementation	0	0	0
	TOTAL	\$1,200,000	\$1,200,000	\$0
1223	Operational Support for Regional Programs			
	TMC Legacy Projects and Contingency	\$0	\$0	\$0
	Park N Ride	150,000	150,000	0
	ITS Architecture	200,000	200,000	0
	TMS Technical Advisor & Guidance Bench	0	0	0
	TOTAL	\$350,000	\$350,000	\$0
1224	Regional Traveler Information			
	511 Traffic/Real Time Translt	\$2,191,500	\$2,191,500	\$0
	HSP:511 Real-Time	127,000	127,000	0
	511 Web Services	121,000	121,000	0
	511 Translt	891,000	891,000	0
	511 ESRI License	5,900	5,900	0
	Trip planner License	14,000	14,000	0
	Connected Vehicle	1,000,000	0	(1,000,000)
	TOTAL	\$4,350,400	\$3,350,400	(\$1,000,000)
1228	Regional Transportation Emergency Operation			
	Satellite Telephone-Annual Operations	\$50,000	\$50,000	\$0
	Translt Emergency Response	0	0	0
	EOC Training & Support	75,000	75,000	0
	TOTAL	\$125,000	\$125,000	\$0
1229	Regional Transportation Emergency Planning			
	Ongoing Emergency Exercise Support	\$300,000	\$300,000	\$0
	Emergency Response Strategies	100,000	100,000	0
	Joint Operations at @ Beale Street	1,100,000	1,100,000	0
	Translt Service Contingency	334,000	334,000	0
	TOTAL	\$1,834,000	\$1,834,000	\$0
1233	Transportation Asset Management			
	Software Development and Maintenance	\$900,000	\$900,000	\$0
	Translt Capital Inventory	100,000	100,000	0
	Software Training Support	34,410	34,410	0
	TAM Plan Development and Performance	75,000	75,000	0
	PTAP Projects	183,976	183,976	0
	Quality Assurance Program	50,000	50,000	0
	TOTAL	\$1,343,386	\$1,343,386	\$0
1234	Arterial Operations			
	Arterial Operations - Next Generation	\$0	\$0	\$0
	TOTAL	\$0	\$0	\$0
1235	Incident Management			
	Incident Management Task Force	\$100,000	\$100,000	\$0
	TOTAL	\$100,000	\$100,000	\$0
1237	Freeway Performance Initiative			
	Managed LANES Master Plan (Study)	\$300,000	\$300,000	\$0
	FPI Traffic Operations/Comidor Analysis	50,000	50,000	0
	Active Traffic Management Strategies	625,000	625,000	0
	TOTAL	\$975,000	\$975,000	\$0
1311	Lifeline Planning			
	Community - Based Transportation Plan Funding Ag	\$360,000	\$360,000	\$0
	CBTP Grant Program	89,000	89,000	0
	Lifeline Cycle 3	800,000	800,000	0
	Coordinated Plan Update	100,000	100,000	0
	TOTAL	\$1,349,000	\$1,349,000	\$0

CONTRACTUAL SERVICES DETAIL

Work Element	Description/Purpose	Original BUDGET FY 2015-16	Amended BUDGET FY 2015-16	Change \$ Inc./(Dec)
1413	Climate Initiative			
	Climate Adaption Consulting (BARC)	\$80,000	\$80,000	\$0
	EV Strategic Council	35,000	35,000	0
	Regional Transportation Sea Level Rise	0	0	0
	TOTAL	\$115,000	\$115,000	\$0
1512	Federal TIP Development			
	REMI Financial Forecast Model	\$50,000	\$50,000	\$0
	TOTAL	\$50,000	\$50,000	\$0
1514	Regional Assistance Programs			
	Performance audits - TDA audit & RM2 Oversight	\$250,000	\$250,000	\$0
	TOTAL	\$250,000	\$250,000	\$0
1515	Regional Assistance Programs			
	FMS TIP-RTP Linkage & Mapping	\$0	\$0	0
	FMS User Interface Upgrade	125,000	125,000	0
	TOTAL	\$125,000	\$125,000	\$0
1517	Transit Sustainability			
	Transit Sustainability Planning	\$761,254	\$1,544,159	\$782,905
	West Contra Costa Rapid Transit Study	0	0	0
	SRTP	300,000	300,000	0
	Transit Core Capacity Analysis	0	0	0
	TOTAL	\$1,061,254	\$1,844,159	\$782,905
1518	New Freedom			
	On Call Facilitation for Mobility Management	\$5,000	\$5,000	\$0
	TOTAL	\$5,000	\$5,000	\$0
1511	Transportation and Land Use Coordination			
	ABAG - FHWA/FTA5303/TDA/Prop. 84	\$2,166,091	\$2,166,091	\$0
	Transit Oriented Affordable Housing Fund	10,000,000	10,000,000	0
	PDA Assessment	0	0	0
	Complete Streets Technical Assistance	40,000	40,000	0
	Bike/ Ped Counts Program	60,000	60,000	0
	Conference Sponsorship for Rail-Volution	15,000	15,000	0
	Parking Program	125,000	125,000	0
	TOTAL	\$12,406,091	\$12,406,091	\$0
106	Legal Services	\$800,000	\$800,000	\$0
101	Encumbrances Contracts	\$0	\$0	\$0
	Total consultant contracts:	\$32,554,131	\$33,686,801	\$1,132,470

LTD Federal Grants Budget

Attachment B

Grant # / Fund Source #	Project Description	1	2	3 = (1-2)	4	5	6	7 = (3+4-5-6)
		LTD Grant thru FY 2015	LTD Actual & Enc thru FY 2015	Balance thru FY 2015	New Grant FY 2015-16	staff budget FY 2015-16	Consultant budget FY 2015-16	Balance FY 2015-16
6084-146 1580	Station Area Planning	\$4,256,088	\$2,096,406	\$2,159,682	\$0	\$0	\$358,500	\$1,801,182
6084-156 1585	Regional Streets and Roads	378,695	\$378,695	0	0	0	0	0
6084-162 1590	Freeway Performance Initiative	424,555	\$215,451	209,104	0	0	0	209,104
6160-018 1595	Freeway Performance Initiative	410,412	\$0	410,412	0	410,412	0	(0)
6084-175 1801	CMA Planning	26,270,089	\$10,683,339	15,586,750	0	1,094,186	8,183,000	6,309,554
6084-176 1803	511 Grant	28,112,035	\$8,569,979	19,542,056	0	1,274,193	13,475,377	4,792,486
6084-178 1805	Regional Streets and Roads	736,817	\$111,042	625,775	0	34,410	265,590	325,775
6084-179 1806	Pavement Management	4,136,596	\$1,478,360	2,658,236	0	0	1,420,000	1,238,236
6084-188 1812	OBAG Regional PDA	8,740,305	\$615,735	8,124,570	0	0	2,834,000	5,290,570
6084-187 1811	OBAG Regional PDA - ABAG	1,340,000	\$680,000	680,000	0	0	660,000	20,000
NEW	Arterial Operations	3,000,000	\$500,000	2,500,000	0	0	2,500,000	0
		\$77,805,592	\$25,309,007	\$52,496,585	\$0	\$2,813,211	\$29,886,467	\$19,986,906

CMAQ Grants

6084-139 1584	Incident Management & FPI	\$837,149	\$837,149	\$0	\$0	\$0	\$0	\$0
6084-160 1589	Arterial Operations	5,218,365	1,653,858	3,564,507	0	641,756	1,200,000	1,720,751
6084-164 1591	Climate Initiatives Program Public Outreach	3,700,527	1,654,817	2,045,710	0	0	1,542,678	503,032
6084-165 1592	Climate Initiatives Evaluation	2,040,085	984,831	1,055,254	0	141,788	0	913,466
6160-018 1596	Freeway Performance Initiative	7,153,941	1,767,305	5,386,636	0	1,417,423	1,500,000	2,469,213
6160-020 1800	Incident Management	5,935,774	867,620	5,068,154	0	402,040	2,408,000	2,258,114
6084-176 1804	511 Grant	11,273,187	5,297,216	5,975,971	0	958,147	1,613,623	3,404,201
6084-180 1809	Freeway Performance Corridor Studies	3,833,946	671,234	3,162,712	0	0	1,500,000	1,662,712
6084-188 1814	Regional Bicycle Program	1,725,000	168,253	1,556,747	0	0	1,185,000	371,747
NEW	Incident Management	0	0	0	10,840,000	0	10,840,000	0
NEW	Climate Initiatives CYCLE 2	0	0	0	7,000,000	0	7,000,000	0
		\$41,715,974	\$13,902,283	\$27,813,691	\$17,840,000	\$3,561,164	\$28,789,301	\$13,303,236

FTA GRANTS

90-Y555 1613	JARC	\$16,613	14,064	\$4,549	\$0	\$0	\$4,549	\$0
37-X076 1614	JARC	347,421	0	347,421	0	0	265,248	82,173
37-X043 1620	JARC	29,252	0	29,252	0	0	0	29,252
37-X064 1622	JARC	88,993	0	88,993	0	0	0	88,993
37-X104 1625	JARC	304,533	0	304,533	0	0	0	304,533
37-X133 1627	JARC	369,493	82,311	287,182	0	0	0	287,182
37-X164 1629	JARC	684,619	2,200	682,419	0	15,526	0	666,893
37-X177 1630	JARC	2,430,952	276,685	2,154,267	0	0	0	2,154,267
34-001 1631	FTA 5339	10,506,277	840,438	9,665,839	0	0	9,665,839	0
34-0024 1633	FTA 5339	12,240,015	0	12,240,015	0	0	12,240,015	0
New	FTA 5339	0	0	0	11,565,979	0	11,565,979	0
New	TIGER GRANT	1,000,000	112,140	887,860	0	0	887,860	0
57-X023 1623	New Freedom	150,928	24,334	126,594	0	0	0	126,594
57-X032 1624	New Freedom	41,250	34,157	7,093	0	0	0	7,093
57-X050 1626	New Freedom	375,031	179,106	195,925	0	0	0	195,925
57-X074 1628	New Freedom	1,308,460	1,014,849	293,611	0	0	0	293,611
57-X109 1632	New Freedom	1,383,631	425,793	957,838	0	0	100,166	857,672
		\$31,279,468	\$3,008,077	\$28,271,391	\$11,565,979	\$15,526	\$34,729,656	\$5,094,188

HPP/VPP GRANTS

1739	VPPL Value PRICING	\$482,045	362,769	\$119,276	\$0	\$0	\$0	\$119,276
		\$482,045	\$362,769	\$119,276	\$0	\$0	\$0	\$119,276

HUD Grant

1737	HUD Grant	\$2,997,213	\$2,694,396	\$302,817	\$0	\$0	\$0	\$302,817
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Other Grants

1111	FHWA - Climate Change	\$167,356	167,251	\$105	\$0	\$0	\$0	\$105
1110	HEPP Travel Model (Reobligated)	\$90,000	\$0	\$90,000	0	0	\$90,000	0
1112	FHWA - SHRP2	700,000	41,944	658,056	0	0	0	658,056
NEW	Climate Initiatives CYCLE 2				7,713,000		7,713,000	0
		\$957,356	\$209,195	\$748,161	\$7,713,000	\$0	\$7,803,000	\$658,161

Total Federal Grants Budget

\$155,237,848	\$45,483,727	\$109,753,921	\$37,118,979	\$6,389,891	\$101,018,424	\$39,464,585
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CONTRACTUAL SERVICES DETAIL Federal Grants

Work Element	Description/Purpose	Original BUDGET FY 2015-16	Amended BUDGET FY 2015-16	Change \$ Inc./Dec)
1122	Analyze Regional Data using GIS and Travel Models Travel Model	\$0	\$90,000	\$90,000
	TOTAL	\$0	\$90,000	\$90,000
1152	Agency Financial Management Project Audits	\$200,000	\$200,000	\$0
	TOTAL	\$200,000	\$200,000	\$0
1222	Regional Rideshare Program 511 Program Operations	\$2,549,000	\$2,549,000	\$0
	511 Program Marketing	\$374,000	\$374,000	\$0
	Rideshare: Employer Services (CMAs)	450,000	450,000	0
	SB 1339	93,000	93,000	0
	TOTAL	\$3,466,000	\$3,466,000	\$0
1223	Operational Support for Regional Programs TMS Technical Advisor & Guidance Bench	\$0	\$0	\$0
	TOTAL	\$0	\$0	\$0
1224	Regional Traveler Information 511 Traffic Real Time Transit	\$6,103,000	\$6,103,000	\$0
	511 Transit	5,302,000	5,302,000	0
	RG	0	0	0
	Connected Vehicles	3,600,000	0	(3,600,000)
	511 ESRI License	111,000	111,000	0
	TOTAL	\$15,116,000	\$11,516,000	(\$3,600,000)
1233	Pavement Management System Software Training Support	\$265,590	\$265,590	\$0
	P-TAP Projects	1,420,000	1,420,000	0
	TOTAL	\$1,685,590	\$1,685,590	\$0
1234	Arterial Operations Coordination Program for Arterial System	\$1,200,000	\$1,200,000	\$0
	Arterial Operations - Next Generation	3,000,000	2,500,000	(500,000)
	TOTAL	\$4,200,000	\$3,700,000	(\$500,000)
1235	Incident Management Incident Management Task Force	\$140,000	\$140,000	\$0
	1-880 ICM	13,108,000	13,108,000	0
	TOTAL	\$13,248,000	\$13,248,000	\$0
1237	Freeway Performance Initiative FPI Implementation and Ramp Metering	\$1,500,000	\$1,500,000	\$0
	FPI Traffic Operations/Corridor Analysis	1,500,000	1,500,000	0
	TOTAL	\$3,000,000	\$3,000,000	\$0
1310	Implement Lifeline Transportation Program Lifeline Planning	\$269,797	\$269,797	\$0
	TOTAL	\$269,797	\$269,797	\$0
1413	Climate Initiative Bike to Work Day	\$0	\$150,000	\$150,000
	Climate Initiative Outreach and Marketing program	\$17,197,678	\$17,197,678	\$0
	TOTAL	\$17,197,678	\$17,347,678	\$150,000
1512	Federal TIP Development Transit Capital Inventory	\$0	\$0	\$0
	Transit Operators	34,312,271	33,471,833	(840,438)
	TOTAL	\$34,312,271	\$33,471,833	(\$840,438)
1517	Transit Sustainability Transit Core Capacity Analysis	\$0	\$0	\$0
	TOTAL	\$0	\$0	\$0
1518	New Freedom New Freedom Projects	\$100,166	\$100,166	\$0
	TOTAL	\$100,166	\$100,166	\$0
1519	Transit Core Transit Core Study	\$1,000,000	\$887,860	(\$112,140)
	TOTAL	\$1,000,000	\$887,860	(\$112,140)
1611	Transportation and Land Use Coordination ABAG - STP	\$1,359,000	\$1,359,000	\$0
	BCDC STP	351,000	351,000	0
	CMAs - STP	7,133,000	7,133,000	0
	Access Public Lands near Transit	500,000	500,000	0
	PDA Implementation Studies	515,000	515,000	0
	SR 82 Study	275,000	275,000	0
	PDA Planning Grant	1,902,500	1,902,500	0
	TOTAL	\$12,035,500	\$12,035,500	\$0
	Total Federal funded Consultants	\$106,831,002	\$101,016,424	(\$4,814,578)

Attachment C

Clipper Operating:

	Original BUDGET FY 2015-16	Amended BUDGET FY 2015-16	Change \$ Inc./(Dec)
Revenue:			
CMAQ	\$0	\$0 100%	\$0
RM2	2,825,000	2,825,000 0%	0
STA	17,856,667	17,856,667 0%	0
Transit Operators	17,914,400	17,914,400 0%	0
	<u>\$38,596,067</u>	<u>\$38,596,067 0%</u>	<u>\$0</u>
Expenses:			
Salaries and Benefits	\$1,574,567	\$1,574,567 0%	\$0
Temporary Agency	0	0 0%	0
Travel & Membership	72,100	72,100 0%	0
Promotion/Outreach/Fare Inc.	3,890,000	3,890,000 0%	0
Bad Debt	0	0 0%	0
Clipper Operations	33,059,400	33,059,400 0%	0
	<u>\$38,596,067</u>	<u>\$38,596,067 0%</u>	<u>\$0</u>

Clipper Capital:

	LTD Budget Thru FY2015-16	Amended BUDGET FY 2015-16	LTD Budget Thru FY2015-16
Revenue:			
CMAQ	\$71,675,201	\$0	\$71,675,201
Card Sales	\$4,851,267	0	\$4,851,267
ARRA	11,000,000	0	11,000,000
FTA	25,177,072	0	25,177,072
STP	43,605,002	0	43,605,002
STA	21,207,597	0	21,207,597
Prop 1B	1,000,000	0	1,000,000
SFMTA	3,905,421	0	3,905,421
GGGHTD	2,975,000	0	2,975,000
BART	725,000	0	725,000
MTC Exchange Fund	8,269,158	0	8,269,158
BATA	27,124,813	0	27,124,813
Transit Operators	11,807,000	0	11,807,000
WETA	603,707	0	603,707
Sales Tax	99,311	0	99,311
	<u>\$225,763,898</u>	<u>\$0</u>	<u>\$234,025,549</u>
Expense:			
Staff Costs	\$11,022,524	\$0	\$11,022,524
Travel	3,208	0	3,208
Pilot Equipment Maintenance	3,093,834	0	3,093,834
Transit Agency Funded Projects	11,860,707	0	11,860,707
Design	54,690,574	0	54,690,574
Site Preparation	3,899,437	0	3,899,437
Construction	21,867,682	0	21,867,682
Consultants	22,365,903	0	22,365,903
Engineering	7,953,061	0	7,953,061
Communications	1,583,000	0	1,583,000
Marketing	2,212,029	0	2,212,029
Financial Services	391,600	0	391,600
Equipment	44,074,714	0	44,074,714
Clipper Cards	13,140,095	0	13,140,095
Other	35,867,181	0	35,867,181
	<u>\$225,763,898</u>	<u>\$0</u>	<u>\$225,763,898</u>

CONTRACTUAL SERVICES DETAIL
Prior Year Contractual and Professional Services

Work Element	Description/Purpose	AMENDED BUDGET FY 2015-16
1121	Plan Bay Area	
	Bay Area Council Economic	\$82,775
	Barabary Coast	\$43,707
	Visual Strategies	\$10,000
	Rose Foundation for Communities	\$5,000
	Richmond Main Street	\$5,000
	Southern Hayward Parish	\$5,000
	SELA Learning	\$5,000
	Sound of Hope Radio Network	\$5,000
	TOTAL	\$161,482
1122	Analyze Regional Data using GIS and Travel Models	
	Corsy, Canapary	\$238,410
	ETC Institute	\$145,255
	Redhill Group	\$25,274
	Syntheticity LLC	\$216,000
	Parsons Brinkerhoff	\$142,151
	TOTAL	\$767,090
1124	Regional Goods Movement Plan	
	ACTC	\$137,854
	San Francisco Transp. Authority	\$32,625
	Cambridge Systematics	\$174,920
	TOTAL	\$345,199
1152	Agency Financial Management	
	Pricewaterhouse Coopers	\$184,422
	TOTAL	\$184,422
1153	Administrative Services	
	Pathways for Students	\$5,794
	Carl Warren	\$20,000
	Cushman & Wakefield	\$5,000
	Koff & Associates	\$9,990
	Pamela Hunt	\$18,241
	International Effectiveness	\$4,941
	GovDelivery	\$11,918
	Customized	\$11,666
	Ergonomic	\$855
	Share Squared	\$38,873
	TOTAL	\$127,378
1212	Performance Measuring and Monitoring	
	Lowercase Productions	\$26,025
	TOTAL	\$26,025
1222	Regional Rideshare Program	
	Parsons Brinkerhoff	\$83,626
	TOTAL	\$83,626
1223	Operational Support for Regional Programs	
	Atkins North America Inc. (PBS & J)	\$84
	Iteris, Inc.	\$57,000
	Delcan	\$122,263
	Kimley Horn	\$10,559
	Cambridge Systematics	\$52
	TOTAL	\$189,958
1224	Regional Traveler Information	
	Civic Resource Group	\$41,381
	LEIDOS	\$619,707
	LEIDOS	\$289,457
	Kimley Horn	\$12,366
	CALTRANS	\$4,254
	TOTAL	\$967,165
1229	Regional Transportation Emergency Planning	
	URS	\$39,619
	DKS & Associates	\$41,628
	TOTAL	\$81,247
1233	Pavement Management System	
	Adhara Systems	\$103,908
	Quality Engng Solutions	\$6,918
	DevMacca.com	\$25,017
	Nichols Consulting	\$51
	CA State University Chico	\$50,000
	AMS Consulting	\$31,967
	JG3 Consulting	\$6,446
	Ballecci & Associates	\$2,039
	Capitol Asset & Pavement	\$32,024
	Harris & Associates	\$54,152
	Nichols Consulting	\$35,893
	TOTAL	\$348,513
1234	Arterial Operations Coordination	
	Kimley Horn & Assoc.	\$12,665
	Iteris	\$306,768
	TOTAL	\$319,433
1235	Incident Management	
	Kimley Horn	\$40,000
	TOTAL	\$40,000

1237	Freeway Performance Initiative	
	Fehr & Pears	\$1,859
	Kimley Horn	\$1,346
	Kittleson	\$26,837
	Cambridge	\$27,437
	URS	\$100,000
	TOTAL	\$167,479
1311	Implement Lifeline Program	
	CH2M Hill	\$199,940
	TOTAL	\$199,940
1512	Federal TIP Development	
	CH2M Hill	\$161,865
	TOTAL	\$161,865
1514	Regional Assistance Programs	
	Perfott & Associates	\$18,047
	TOTAL	\$18,047
1517	Transit Sustainability	
	MIG, Inc	\$20,629
	PGJPB	\$40,000
	AC Transit	\$40,000
	Nelson Nygaard	\$100,000
	ARUP North America Ltd.	\$762,669
	WETA	\$30,000
	Sonoma County Transit	\$30,000
	ECCTA	\$30,000
	Marin Transit	\$20,000
	CCCTA	\$30,000
	WCCTA	\$30,000
	Vacaville, City of	\$10,000
	Sonoma Cnty Transp. Authority	\$20,000
	LAVTA	\$30,000
	Union, City of	\$30,000
	West Contra Costa Transit	\$89,921
	TOTAL	\$1,313,219
1611	Transportation for Livable Communities	
	Toole Design	\$53,085
	Economic & Planning	\$62,000
	TOTAL	\$115,085
1161	Information Technology Services	
	Share Squared	\$103,871
	TOTAL	\$103,871
Fund 106		
	Thomas Law Group	\$302,922
	Glynn & Finley	\$80,000
	Hanson Bridgett	\$33,059
	Myers Nave	\$4,184
	TOTAL	\$420,165
	Total Prior Year Contractual and Professional Services	\$6,131,209



Metropolitan Transportation Commission

101 Eighth Street,
Joseph P. Bort MetroCenter
Oakland, CA

Legislation Details (With Text)

File #: 15-0974 **Version:** 1 **Name:**
Type: Report **Status:** Informational
File created: 10/8/2015 **In control:** Administration Committee
On agenda: 11/4/2015 **Final action:**
Title: Monthly Travel Report for September 2015.
Sponsors:
Indexes:
Code sections:
Attachments: [5_September Travel Report.pdf](#)

Date	Ver.	Action By	Action	Result
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Subject:
Monthly Travel Report for September 2015.

Presenter:
Eva Sun

Recommended Action:
Information



METROPOLITAN
TRANSPORTATION
COMMISSION

Joseph P. Bort MetroCenter
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Memorandum

TO: Administration Committee

DATE: October 28, 2015

FR: Executive Director

RE: Monthly Travel Report for September 2015

Pursuant to MTC Resolution No. 1058, Revised, this constitutes the monthly travel report to the Administration Committee. As a reminder, the Commission revised the policies governing Commissioner and staff travel to require that three items be approved by, or reported to, this Committee:

1. International travel (outside the United States and Canada) must be approved in advance by this Committee at a regular public meeting.
2. All Commissioner travel must be disclosed in regular monthly reports to this committee.
3. On a quarterly basis, actual vs. budgeted travel expenditures must be reported to this Committee.

International Travel Requests

No international travel requests this month.

Commissioner Travel

Steve Heminger and Commissioner Liccardo traveled to Washington, D.C. in the month of September for a series of advocacy visits sponsored by the Silicon Valley Leadership Group.

Budget Report

As outlined in Attachment 1, actual travel expenses for all combined MTC funds are below budget at 8% as of September with 25% of the budget year elapsed.



Steve Heminger

SH:bm

Attachment

J:\COMMITTEE\Administration\2015 by Month\11_November 2015\5_Travel Report_September'2015.doc

Travel Report
As of September, 2015 (25 % of year)

FUND	Budget	YTD Actual	% of Budget
MTC	194,400	24,518	13%
BATA	180,400	9,948	6%
SAFE	9,400		0%
Clipper	43,600	691	2%
Total	427,800	35,157	8%