

Meeting Agenda

Bay Area Headquarters Authority

Authority Members:

*Alfredo Pedroza, Chair Nick Josefowitz, Vice Chair
Margaret Abe-Koga, Cindy Chavez, Federal D. Glover,
Amy R. Worth*

Wednesday, September 22, 2021

9:45 AM

Board Room - 1st Floor (REMOTE)

The Bay Area Headquarters Authority is scheduled to meet on Wednesday, September 22, 2021 at 9:45 a.m., or immediately following the 9:40 a.m. BATA meeting, in the Bay Area Metro Center (Remotely). In light of Governor Newsom's State of Emergency declaration regarding the COVID-19 outbreak and in accordance with Executive Order N-29-20 issued by Governor Newsom on March 17, 2020 and the Guidance for Gatherings issued by the California Department of Public Health, the meeting will be conducted via webcast, teleconference, and Zoom for committee, commission, or board members who will participate in the meeting from individual remote locations. A Zoom panelist link for meeting participants will be sent separately to committee, commission, or board members.

The meeting webcast will be available at
<https://mtc.ca.gov/whats-happening/meetings/live-webcasts>.

Members of the public are encouraged to participate remotely via Zoom at the following link or phone number.

Attendee Link: <https://bayareametro.zoom.us/j/82130298219>

iPhone One-tap: US: +16699006833,,82130298219# or +14086380968,,82130298219#

Join by Telephone (for higher quality, dial a number based on your current location) US:

+1 669 900 6833 or +1 408 638 0968 or +1 346 248 7799 or

+1 253 215 8782 or +1 646 876 9923 or +1 301 715 8592 or

+1 312 626 6799 or 888 788 0099 (Toll Free) or 877 853 5247 (Toll Free)

Webinar ID: 821 3029 8219

International numbers available: <https://bayareametro.zoom.us/j/kimmlEmvk>

Detailed instructions on participating via Zoom are available at:

<https://mtc.ca.gov/how-provide-public-comment-board-meeting-zoom>. Committee members and members of the public participating by Zoom wishing to speak should use the "raise hand" feature or dial "*9". In order to get the full Zoom experience, please make sure your application is up to date.

Members of the public may participate by phone or Zoom or may submit comments by email at info@bayareametro.gov by 5:00 p.m. the day before the scheduled meeting date. Please include the committee or board meeting name in the subject line. Due to the current circumstances there may be limited opportunity to address comments during the meeting. All comments received will be submitted into the record.

1. Call to Order / Roll Call / Confirm Quorum

Quorum: A quorum of this Authority shall be a majority of its regular voting members (3).

2. Consent Calendar

- 2a.** [21-1015](#) Minutes of the July 28, 2022 meeting

Action: Authority Approval

Attachments: [2a -21-1015 - July 28 BAHA Draft Minutes.pdf](#)

- 2b.** [21-1085](#) BAHA Financial Statements for Fourth Quarter FY 2020-21 (Unaudited)

Action: Information

Presenter: Raymond Woo

Attachments: [2b - 21-1085 - BAHA Q4 FY 2020-21 Financials.pdf](#)

3. Public Comment / Other Business**4. Adjournment / Next Meeting**

The next meeting of the Bay Area Headquarters Authority is scheduled to be held on Wednesday, October 27, 2021 remotely and by webcast. Any changes to the schedule will be duly noticed to the public.

Public Comment: The public is encouraged to comment on agenda items at Authority meetings by completing a request-to-speak card (available from staff) and passing it to the Authority secretary. Public comment may be limited by any of the procedures set forth in Section 3.09 of MTC's Procedures Manual (Resolution No. 1058, Revised) if, in the chair's judgment, it is necessary to maintain the orderly flow of business.

Meeting Conduct: If this meeting is willfully interrupted or disrupted by one or more persons rendering orderly conduct of the meeting unfeasible, the Chair may order the removal of individuals who are willfully disrupting the meeting. Such individuals may be arrested. If order cannot be restored by such removal, the members of the Authority may direct that the meeting room be cleared (except for representatives of the press or other news media not participating in the disturbance), and the session may continue.

Record of Meeting: Authority meetings are recorded. Copies of recordings are available at a nominal charge, or recordings may be listened to at MTC offices by appointment. Audiocasts are maintained on MTC's Web site (mtc.ca.gov) for public review for at least one year.

Accessibility and Title VI: MTC provides services/accommodations upon request to persons with disabilities and individuals who are limited-English proficient who wish to address Commission matters. For accommodations or translations assistance, please call 415.778.6757 or 415.778.6769 for TDD/TTY. We require three working days' notice to accommodate your request.

可及性和法令第六章: MTC 根據要求向希望來委員會討論有關事宜的殘疾人士及英語有限者提供服務/方便。需要便利設施或翻譯協助者，請致電 415.778.6757 或 415.778.6769 TDD / TTY。我們要求您在三個工作日前告知，以滿足您的要求。

Acceso y el Titulo VI: La MTC puede proveer asistencia/facilitar la comunicación a las personas discapacitadas y los individuos con conocimiento limitado del inglés quienes quieran dirigirse a la Comisión. Para solicitar asistencia, por favor llame al número 415.778.6757 o al 415.778.6769 para TDD/TTY. Requerimos que solicite asistencia con tres días hábiles de anticipación para poderle proveer asistencia.

Attachments are sent to Authority members, key staff and others as appropriate. Copies will be available at the meeting.

All items on the agenda are subject to action and/or change by the Authority. Actions recommended by staff are subject to change by the Authority.

Legislation Details (With Text)

File #: 21-1015 **Version:** 1 **Name:**
Type: Minutes **Status:** Authority Approval
File created: 7/21/2021 **In control:** Bay Area Headquarters Authority
On agenda: 9/22/2021 **Final action:**
Title: Minutes of the July 28, 2022 meeting
Sponsors:
Indexes:
Code sections:
Attachments: [2a -21-1015 - July 28 BAHA Draft Minutes.pdf](#)

Date	Ver.	Action By	Action	Result
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Subject:
Minutes of the July 28, 2022 meeting

Recommended Action:
Authority Approval



Bay Area Metro Center
375 Beale Street
San Francisco, CA 94105

Meeting Minutes

Bay Area Headquarters Authority

Authority Members:

*Alfredo Pedroza, Chair Nick Josefowitz, Vice Chair
Margaret Abe-Koga, Cindy Chavez, Federal D. Glover,
Amy R. Worth*

Wednesday, July 28, 2021

9:50 AM

Board Room - 1st Floor (REMOTE)

Call Remote Meeting to Order

1. Roll Call / Confirm Quorum

Present: 5 - Chair Pedroza, Vice Chair Josefowitz, Commissioner Chavez, Commissioner Glover and Commissioner Worth

Absent: 1 - Commissioner Abe-Koga

2. Consent Calendar

Upon the motion by Commissioner Chavez and the second by Commissioner Worth, the Consent Calendar was unanimously approved by the following vote:

Aye: 5 - Chair Pedroza, Vice Chair Josefowitz, Commissioner Chavez, Commissioner Glover and Commissioner Worth

Absent: 1 - Commissioner Abe-Koga

2a. [21-0966](#) Minutes of the June 23, 2021 meeting

Action: Authority Approval

2b. [21-0968](#) Contract - Real Estate Brokerage Services: Cushman & Wakefield of California, Inc. (\$1,200,000)

Action: Authority Approval

Presenter: Denise Rodrigues

3. Public Comment / Other Business

4. Adjournment / Next Meeting

The next meeting of the Bay Area Headquarters Authority is scheduled to be held on Wednesday, September 22, 2021 remotely and by webcast. Any changes to the schedule will be duly noticed to the public.

Legislation Details (With Text)

File #: 21-1085 **Version:** 1 **Name:**
Type: Report **Status:** Authority Approval
File created: 8/11/2021 **In control:** Bay Area Headquarters Authority
On agenda: 9/22/2021 **Final action:**
Title: BAHA Financial Statements for Fourth Quarter FY 2020-21 (Unaudited)
Sponsors:
Indexes:
Code sections:
Attachments: [2b - 21-1085 - BAHA Q4 FY 2020-21 Financials.pdf](#)

Date	Ver.	Action By	Action	Result
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Subject:
BAHA Financial Statements for Fourth Quarter FY 2020-21 (Unaudited)

Presenter:
Raymond Woo

Recommended Action:
Information

Bay Area Headquarters Authority (BAHA)

September 22, 2021

Agenda Item 2b - 21-1085

BAHA Financial Statements for Fourth Quarter FY 2020-21 (Unaudited)

Background:

Attached are the BAHA Operating and Capital Financial Statements for the fourth quarter fiscal year ending on June 30, 2020. BAHA is the operating authority and provides oversight for the entire Bay Area Metro Center (BAMC) enterprise, including the operation of the 375 Beale Condominium Corporation (375 Beale Inc.). The June 2020 financials are preliminary, unaudited and subject to change upon completion of the annual audit process.

BAMC Summary: As of the end of the FY 2020-21 fiscal year, BAHA had a cash-flow surplus of nearly \$6.9 million, before transfers and depreciation. Funds remaining after operating transfers and 375 Beale reimbursements will be assigned to the designated operating and depreciation reserves approved in the FY 2022 budget resolution.

Overall revenue was approximately \$16.7 million or 101% of the approved budget. BAHA ended FY 2021 with a positive ending balance of \$540,000 after all transfers and depreciation expense.

Total expenses for FY 2020-21 were \$9.8 million or 78% of the approved budget. Since occupancy in the building was low during the past fiscal year, due to the work-from-home policy in place during the COVID pandemic, many expenses budgeted for the year were delayed.

BAHA Building Operations: BAHA Building Operations represent the commercial side of BAMC building operations.

Overall building operations produced a cash-flow surplus of \$5.3 million, before transfers and depreciation. However, the ending balance is a deficit of nearly \$1.0 million after transfers and depreciation. The primary revenue source is lease payments and at \$10.7 million, which were slightly over the approved budget.

Total operating expense was approximately \$5.4 million or 79% of the approved budget. Overall, expenses are generally inline or below the approved budget for the fiscal year, especially given the low level of occupancy and use.

375 Beale Inc.: The board of directors of 375 Beale Inc., composed of representatives of the three condominium owners, oversees the condominium operations.

As of June 30, 2021, the condominium operations showed a surplus of nearly \$1.4 million. Revenue of \$5.8 million is mainly owner assessments that are transferred on a quarterly basis to offset operating expenses. Operating expenses were approximately \$4.4 million consisting of \$1.5 million in internal costs and \$2.9 million in building management expenses. Any surplus revenue at the end of the fiscal year will be returned to the condominium owners based on the assessment allocation formula.

Property Management: Cushman & Wakefield of California, Inc. (CW) is the property manager for the BAMC. CW is responsible for building operations including managing utility services, building security, janitorial service, and building maintenance.

Total expenses incurred by CW at the end of the fiscal year were \$8.7 million or 84% of the approved budget. Overall expenses are in line with the lower building occupancy and use level with a slight exception for utility costs which were impacted by the 2020 wildfires. CW expenses are split between BAHA Building Operations and 375 Beale Inc.

BAHA Building Development: The capital budget is 99% expended. The project budget has \$1 million remaining after expenditures and encumbrances.

Commercial Development: Tenant improvements are 98% complete with three open projects remaining. The entire development project has \$1.1 million budget remaining which is largely reserved for the first floor Retail Space project.

Building Improvement: Total life-to-date budget for this capital fund is \$4.5 million. Total spent and encumbered was \$3.3 million as of the end of September, leaving \$1.2 million for future improvements.

Recommendation: None. This item provided as information only.

Attachments: Attachment A – BAHA Second Quarter Financial Statements for period ending June 30, 2021


Therese W. McMillan

BAHA Building and 375 Beale Inc. Operations
BAHA Operating Budget by Group
As of June 30, 2021

	FY2020-21 Budget	Actual YTD	Budget Bal Over/(Under)	% of Budget	Year Expired
Revenue:					
Assessment Fee - Shared Services	\$ 2,068,960	\$ 2,068,960	\$ -	100%	100%
Assessment Fee - Common Area	3,747,498	3,747,498	-	100%	100%
Lease income	10,162,288	10,298,812	136,524	101%	100%
Expense reimbursements	181,000	138,503	(42,497)	77%	100%
Other income - Parking	188,720	150,826	(37,895)	80%	100%
Other income - Antenna	3,935	3,992	57	101%	100%
Other income	-	13,411	13,411	N/A	100%
Interest Income	-	7,467	7,467	N/A	100%
Utility reimbursements	231,816	290,689	58,873	125%	100%
Total Operating Revenue	16,584,217	16,720,157	77,067	101%	100%
Expense:					
Staff Cost (In-House)					
Salaries and Benefits	1,275,660	1,025,930	(249,730)	80%	100%
Overhead	596,590	541,271	(55,319)	91%	100%
Total Staff Cost	1,872,250	1,567,201	(305,049)	84%	100%
Property Management Op Exp (CW)					
375 Beale Inc (SSO)	3,747,498	2,980,881	(766,617)	80%	100%
Building Op Exp	5,088,679	4,335,895	(752,784)	85%	100%
Total Property Management Op Exp	8,836,177	7,316,776	(1,519,401)	83%	100%
In-House Op Exp					
375 Beale Inc (SSO)	1,090,510	612,603	(477,907)	56%	100%
Building Op Exp	889,000	370,563	(518,437)	42%	100%
Total In-House Op Exp	1,979,510	983,167	(996,343)	50%	100%
Total Operating Exp	12,687,937	9,867,144	(2,820,793)	78%	100%
Total Operating Suplus (Deficit) before Transfer and Depreciation	3,896,280	6,853,013	2,897,860	176%	100%
Transfer In/(Out)	(3,896,283)	(1,000,000)	2,896,283	26%	100%
Depreciation	7,314,218	5,313,459	(2,000,759)	73%	100%
Total Operating Suplus (Deficit)	<u>\$ (7,314,221)</u>	<u>\$ 539,554</u>			

BAHA Building Operations

As of June 31, 2021

	FY2020-21 Budget	Actual YTD	Budget Bal Over/(Under)	% of Budget	Year Expired
Revenue					
Lease income	\$ 10,162,283	\$ 10,298,812	\$ 136,529	101%	100%
Expense reimbursements	412,816	290,689	(122,127)	70%	100%
Other income - Parking	188,720	150,826	(37,895)	80%	100%
Other income - Antenna	3,936	3,992	56	101%	100%
Other income	-	13,411	13,411	N/A	100%
Interest Income	-	7,369	7,369	N/A	100%
Total Revenue	10,767,755	10,765,098	(2,657)	100%	100%
In-House Op Exp					
Salaries and Benefits	636,150	488,764	(147,386)	77%	100%
Overhead	257,650	234,173	(23,477)	91%	100%
Contractual services	180,000	175	(179,825)	0%	100%
IT Licenses, Maintenance	461,000	271,747	(189,253)	59%	100%
Audit/Accounting/Other	75,000	70,710	(4,290)	94%	100%
Other Op Exp	58,000	11,279	(46,721)	19%	100%
Insurance	20,000	16,653	(3,347)	83%	100%
Art Related	75,000	-	(75,000)	0%	100%
Lease Commission	20,000	-	(20,000)	0%	100%
Total In-House Op Exp	1,782,800	1,093,501	(689,299)	61%	100%
Property Management Op Exp (CW)					
Contractual services	639,451	549,037	(90,414)	86%	100%
Building Repair and Maint.	1,095,701	862,737	(232,965)	79%	100%
Security	673,711	595,698	(78,013)	88%	100%
Parking	318,984	297,197	(21,787)	93%	100%
Other Op Exp	28,087	25,304	(2,783)	90%	100%
Insurance	256,657	205,322	(51,335)	80%	100%
Utility - Ele	340,807	328,819	(11,988)	96%	100%
Utility - Gas	36,007	44,837	8,830	125%	100%
Utility - Water	62,830	35,205	(27,625)	56%	100%
Janitorial Service	964,812	759,977	(204,835)	79%	100%
Landscape	52,828	10,826	(42,002)	20%	100%
Possessory Tax	618,804	620,936	2,132	100%	100%
Total Property Management Op Exp	5,088,679	4,335,895	(752,784)	85%	100%
Total Operating Exp	6,871,479	5,429,396	(1,442,083)	79%	100%
Total Operating Suplus (Deficit) before Transfer and Depreciation	3,896,276	5,335,702	1,439,426	137%	100%
Transfer In/(Out)	(3,896,283)	(1,000,000)	2,896,283	26%	100%
Depreciation	7,314,218	5,313,459	(2,000,759)	73%	100%
Total Operating Suplus (Deficit)	\$ (7,314,225)	\$ (977,756)			

375 Beale Inc. Operations

As of June 30, 2021

	FY2020-21 Budget	Actual YTD	Budget Bal Over/(Under)	% of Budget	Year Expired
Revenue					
Assessment Fee - Shared Services	\$ 2,068,960	\$ 2,068,960	\$ -	100%	100%
Assessment Fee - Common Area	3,747,498	3,747,498	-	100%	100%
Other income	-	4,026	4,026	0%	
Interest Income	-	98	98	0%	100%
Total Revenue	5,816,458	5,820,581	4,123	100%	100%
In-House Op Exp					
Salaries and Benefits	639,510	537,166	(102,344)	84%	100%
Overhead	338,940	307,098	(31,842)	91%	100%
IT Licenses, Maintenance	707,510	441,681	(265,829)	62%	100%
Audit/Accounting/Other	63,000	57,266	(5,734)	91%	100%
Office Supplies	97,000	31,916	(65,084)	33%	100%
Coffee/Tea Service	110,000	-	(110,000)	0%	100%
Other Op Exp	88,000	79,407	(8,593)	90%	100%
Special Event Setups	25,000	2,334	(22,666)	9%	100%
Total In-House Op Exp	2,068,960	1,456,867	(612,093)	70%	100%
Property Management Op Exp (CW)					
Contractual services	473,603	432,194	(41,409)	91%	100%
Building Repair and Maint.	815,517	642,124	(173,393)	79%	100%
Security	509,584	444,937	(64,647)	87%	100%
Other Op Exp	20,904	18,833	(2,071)	90%	100%
Insurance	195,826	152,819	(43,007)	78%	100%
Utility - Ele	564,556	502,222	(62,334)	89%	100%
Utility - Gas	26,799	33,371	6,572	125%	100%
Utility - Water	46,763	26,202	(20,561)	56%	100%
Janitorial Service	1,046,687	712,284	(334,403)	68%	100%
Landscape	47,259	15,895	(31,364)	34%	100%
Total Property Management Op Exp	3,747,498	2,980,881	(766,617)	80%	100%
Total Operating Exp	5,816,458	4,437,748	(1,378,710)	76%	100%
Total Operating Suplus (Deficit)	\$ -	\$ 1,382,833			

Property Management Operations (CW)

As of June 30, 2021

	FY2020-21 Budget	Actual YTD	Budget Bal Over/(Under)	% of Budget	Year Expired
Op Exp - Split among 375 Beale Inc. and BAHA Building Operation					
Contractual services	1,050,788	955,030	(95,758)	91%	100%
Building Repair and Maint.	1,911,218	1,504,861	(406,358)	79%	100%
Security	1,175,145	1,039,068	(136,077)	88%	100%
Parking	318,984	297,197	(21,787)	93%	100%
Other Op Exp	48,991	44,137	(4,854)	90%	100%
Insurance	447,683	358,141	(89,542)	80%	100%
Utility - Ele	594,466	573,555	(20,911)	96%	100%
Utility - Gas	62,806	78,208	15,402	125%	100%
Utility - Water	109,593	61,407	(48,186)	56%	100%
Janitorial Service	1,682,909	1,325,618	(357,291)	79%	100%
Landscape	92,147	18,884	(73,263)	20%	100%
Total Op Exp	7,494,730	6,256,107	(1,238,623)	83%	100%
Op Exp - 375 Beale Inc.					
Contractual services	25,232	24,683	(549)	98%	100%
Security	8,150	1,567	(6,583)	19%	100%
Insurance	4,800	-	(4,800)	0%	100%
Utility - Ele	310,897	257,486	(53,411)	83%	100%
Janitorial Service	328,586	146,643	(181,943)	45%	100%
Landscape	7,940	7,837	(103)	99%	100%
Total Op Exp - 375 Beale Inc.	685,605	438,216	(247,389)	64%	100%
Op Exp - BAHA Building Operation					
Contractual services	37,034	1,518	(35,516)	4%	100%
Possessory Tax	618,804	620,936	2,132	100%	100%
Total Op Exp - BAHA Building Operation	655,838	622,454	(33,384)	95%	100%
Total Operating Exp	\$ 8,836,173	\$ 7,316,776	(1,519,397)	83%	100%
Depreciation - BAHA Building Operation	1,514,218	1,421,127	(93,091)	94%	100%
Total Expense	\$ 10,350,391	\$ 8,737,903	\$ (1,612,488)	84%	100%

BAHA Building Development Fund

As of June 30, 2021

		Budget LTD	Actual LTD	Encumbrances	Total LTD	Budget Balance Over/(Under)	% of Budget
Revenue:							
R1	Insurance Proceeds	\$ 1,817,087	\$ 1,817,087	\$ -	\$ 1,817,087	\$ -	100%
R2	Transfer in from MTC	801,160	801,160	-	801,160	-	100%
R3	Transfer in from SAFE	112,910	112,910	-	112,910	-	100%
R4	Transfer in from BATA	6,906,010	6,906,010	-	6,906,010	-	100%
R6	Purchase from ABAG	1,600,000	5,815,497	-	5,815,497	4,215,497	363%
R7	Purchase from Air District	34,000,000	34,141,265	-	34,141,265	141,265	100%
R8	Reimbursement from PG&E	54,601	54,601	-	54,601	-	100%
R9	TFCA Grant	82,000	17,128	-	17,128	(64,872)	21%
R10	Grant Local Match from MTC	119,000	119,000	-	119,000	-	100%
R11	Grant Local Match from Air District	150,000	150,000	-	150,000	-	100%
R12	SPANs Savings	33,000,000	33,000,000	-	33,000,000	-	100%
R13	Capital Contribution (BATA)	193,310,846	193,610,846	-	193,610,846	300,000	100%
R15	Interest Revenue	-	306,799	-	306,799	306,799	-100%
R16	Reimbursement for Capital Expenditure	-	1,156,132	-	1,156,132	1,156,132	-100%
R17	Miscellaneous	-	66,895	-	66,895	66,895	-100%
R18	Transfer in from BAHA Operation	290,781	245,634	-	245,634	(45,147)	-100%
Total Revenue		272,244,395	278,320,964	-	278,320,964	6,076,569	
Expenses:							
	Purchase Building	\$ 93,000,000	\$ 93,000,000	\$ -	\$ 93,000,000	\$ -	100%
E1	Building Development	154,207,882	153,722,765	-	153,722,765	(485,117)	100%
E2	Insurance	573,017	573,017	-	573,017	-	100%
E4	Furniture, Fixtures, Equipment	15,000,000	15,000,000	-	15,000,000	-	100%
E5	12V Feed	307,606	307,606	-	307,606	-	100%
E6	EV Station Project	351,000	340,324	-	340,324	(10,676)	97%
E7	Staff Costs	8,404,890	8,281,839	-	8,281,839	(123,051)	99%
E8	Transfer Out	400,000	-	-	-	(400,000)	0%
Total Expenses		272,244,395	271,225,551	-	271,225,551	(1,018,844)	
Transfer to CDF			6,076,569				

BAHA Commercial Development Fund**As of June 30, 2021 - Life To Date**

Program #	Budget	Tenant Improvements	Commissions	Total	LTD Expense	Enc Amt	Budget Bal Over/(Under)
	Sales Proceeds			\$ 24,139,154			
	Air District Contribution			3,000,000			
	BCDC			2,518,283			
	Cubic Reimbursement for TI			100,000			
				<u>\$ 29,757,437</u>			
9135	T.I. Rutherford and Chekene	\$ 1,112,749	\$ 123,181	\$ 1,235,930	\$ 1,235,930	\$ -	\$ -
9136	Conduent	-	110,975	110,975	110,975	-	-
9137	T.I. Degenkolb	1,834,670	452,740	2,287,410	2,287,410	-	-
9138	T.I. Twilio	8,341,938	1,836,460	10,178,398	10,178,398	-	-
9139	Engineering/Architectural	350,000	-	350,000	350,000	-	-
9140	T.I. Ada's Café	465,454	-	465,454	465,454	-	-
9141	BCDC	7,016,736	-	7,016,736	7,016,736	-	-
9142	Cubic	518,648	44,000	562,648	562,648	-	-
9144	Retail Space	5,049,886	-	5,049,886	4,389,245	422,243	(238,398)
	Total Tenant Improvements	\$ 24,690,081	\$ 2,567,356	\$ 27,257,437	\$ 26,596,796	\$ 422,243	\$ (238,398)
	Transfer Out - Building Improvement			\$ 2,500,000	\$ 2,100,000		\$ (400,000)
	Total Budgeted CDF Expenses			\$ 29,757,437	\$ 28,696,796	\$ 422,243	\$ (638,398)
	Net			\$ -			

Completed Project

BAHA Building Improvement Fund
As of June 30, 2021 - Life To Date

Program #	Program Name	LTD FY2020-21	LTD Expense	Enc Amt	Budget Bal Over/(Under)
	Transfer In	\$4,529,000			
	In-House Improvement Project				
9160	IT Improvement Project	\$984,000	\$407,940	\$231,414	-\$344,646
9161	Agency Space Moditications	350,000	12,196	126,205	-\$211,599
9162	Agency Infrastructure Improvements	320,000	231,599	68,402	-\$19,999
9163	Level 1 Public Space Modifications	900,000	81,981	218,019	-\$600,000
	Total In-House Project	<u>\$2,554,000</u>	<u>\$733,716</u>	<u>\$644,040</u>	<u>-\$1,176,244</u>
	CW Improvement Project				
9180	AHUs1-4 Eyebrow Install	\$860,000	\$544,420	\$315,580	\$0
9181	Building Improvement	1,115,000	734,403	323,443	-\$57,154
	Total CW Project	<u>\$1,975,000</u>	<u>\$1,278,823</u>	<u>\$639,023</u>	<u>-\$57,154</u>
	Total Building Improvement Budget	\$4,529,000	\$2,012,539	\$1,283,063	-\$1,233,398