



Metropolitan Transportation Commission

Bay Area Metro Center
375 Beale Street
San Francisco, CA 94105

Meeting Agenda

Administration Committee

Committee Members:

*Federal D. Glover, Chair Cindi Chavez, Vice Chair
Margaret Abe-Koga, Nate Miley, Gina Papan, David Rabbitt,
Hillary Ronen, Amy Worth*

Non-Voting Member: Dina El-Tawansy

Wednesday, September 8, 2021

9:40 AM

Board Room - 1st Floor (REMOTE)

The Administration Committee is scheduled to meet on Wednesday, September 8, 2021 at 9:40 a.m., in the Bay Area Metro Center (Remotely), or immediately following the 9:35 a.m. BATA Oversight Committee meeting. In light of Governor Newsom's State of Emergency declaration regarding the COVID-19 outbreak and in accordance with Executive Order N-29-20 issued by Governor Newsom on March 17, 2020 and the Guidance for Gatherings issued by the California Department of Public Health, the meeting will be conducted via webcast, teleconference, and Zoom for committee, commission, or board members who will participate in the meeting from individual remote locations. A Zoom panelist link for meeting participants will be sent separately to committee, commission, or board members.

The meeting webcast will be available at
<https://mtc.ca.gov/whats-happening/meetings/live-webcasts>.

Members of the public are encouraged to participate remotely via Zoom at the following link or phone number:

Attendee Link: <https://bayareametro.zoom.us/j/86769520588>

Or iPhone one-tap: US: +14086380968,,86769520588# or +16699006833,,86769520588#

Or Join by Telephone: (for higher quality, dial a number based on your current location) US:

+1 408 638 0968 or +1 669 900 6833 or +1 253 215 8782 or +1 346 248 7799 or

+1 312 626 6799 or +1 646 876 9923 or +1 301 715 8592 or

877 853 5247 (Toll Free) or 888 788 0099 (Toll Free)

Webinar ID: 867 6952 0588

International numbers available: <https://bayareametro.zoom.us/j/knWTxEoct>

Detailed instructions on participating via Zoom are available at:

<https://mtc.ca.gov/how-provide-public-comment-board-meeting-zoom>. Committee members and members of the public participating by Zoom wishing to speak should use the "raise hand" feature or dial "*"9". In order to get the full Zoom experience, please make sure your application is up to date.

Members of the public may participate by phone or Zoom or may submit comments by email at info@bayareametro.gov by 5:00 p.m. the day before the scheduled meeting date. Please include the committee or board meeting name in the subject line. Due to the current circumstances there may be limited opportunity to address comments during the meeting. All comments received will be submitted into the record.

1. Call to Order / Roll Call / Confirm Quorum

Quorum: A quorum of this committee shall be a majority of its regular non-ex-officio voting members (5).

2. Consent Calendar

- 2a.** [21-1003](#) Minutes of the July 14, 2021 meeting
Action: Committee Approval
Attachments: [2a - 21-1003 - July 14 Admin Draft Meeting Minutes.pdf](#)
- 2b.** [21-1004](#) MTC Investment Report for June 2021 (Unaudited)
Action: Information
Attachments: [2b - 21-1004 - Investment Report June 2021.pdf](#)
- 2c.** [21-1005](#) MTC Financial Statements for June 2021 (Unaudited)
Action: Information
Presenter: Raymond Woo
Attachments: [2c - 21-1005 - Financial Statements June 2021.pdf](#)
- 2d.** [21-1006](#) Quarterly Travel Report
Action: Information
Presenter: Raymond Woo
Attachments: [2d - 21-1006 - Quarterly Travel Report.pdf](#)
- 2e.** [21-1031](#) MTC Resolution No. 4483. Authorization for the execution of a Master Agreement and Program Supplement Agreements for State-Funded Transit Projects with the California Department of Transportation.
Action: Commission Approval
Presenter: John Saelee
Attachments: [2e - 21-1031 - Reso 4483 Agreements w-CADOT.pdf](#)
- 2f.** [21-1059](#) Funding Agreement - Augment Pavement Management Technical Assistance (P-TAP) 22 Projects: City of Oakland (\$900,000); and Contract Amendment - P-TAP Round 22: Nichols Consulting Engineers, CHTD (\$900,000)
Action: Committee Approval
Presenter: Sui Tan
Attachments: [2f - 21-1059 - PTAP21.pdf](#)

- 2g.** [21-1122](#) Legal Services Agreement Amendment - Special CEQA Counsel related to Plan Bay Area 2050: Thomas Law Group (\$100,000)

Action: Committee Approval

Presenter: Matthew Lavrinets

Attachments: [2g - 21-1122 - PBA 2050 TLG Agreement Amendment.pdf](#)

- 2h.** [21-1123](#) Contract - Bay Area Regional Rail Partnerships - Project Delivery and Governance: Steer Davies & Gleave, Inc. (\$451,824)

Action: Committee Approval

Presenter: Shruti Hari

Attachments: [2h - 21-1123 - Rail Partnerships Contract - Steer.pdf](#)

3. Approval

- 3a.** [21-1025](#) MTC Resolution No. 4459, Revised - MTC FY 2021-22 Agency Operating and Capital Budgets, Amendment No. 1

A request that the Committee refer MTC Resolution No. 4459 Revised, Amendment 1, amending the MTC FY 2021-22 Operating and Capital Budgets to the Commission for approval.

Action: Commission Approval

Presenter: Brian Mayhew

Attachments: [3a - 21-1025 - Reso 4459 FY2021-22 Budget Amendment.pdf](#)

4. Public Comment / Other Business

5. Adjournment / Next Meeting

The next meeting of the Administration Committee is scheduled to be held on Wednesday, October 13, 2021 at 9:40 a.m. remotely and by webcast. Any changes to the schedule will be duly noticed to the public.

Public Comment: The public is encouraged to comment on agenda items at Committee meetings by completing a request-to-speak card (available from staff) and passing it to the Committee secretary. Public comment may be limited by any of the procedures set forth in Section 3.09 of MTC's Procedures Manual (Resolution No. 1058, Revised) if, in the chair's judgment, it is necessary to maintain the orderly flow of business.

Meeting Conduct: If this meeting is willfully interrupted or disrupted by one or more persons rendering orderly conduct of the meeting unfeasible, the Chair may order the removal of individuals who are willfully disrupting the meeting. Such individuals may be arrested. If order cannot be restored by such removal, the members of the Committee may direct that the meeting room be cleared (except for representatives of the press or other news media not participating in the disturbance), and the session may continue.

Record of Meeting: Committee meetings are recorded. Copies of recordings are available at a nominal charge, or recordings may be listened to at MTC offices by appointment. Audiocasts are maintained on MTC's Web site (mtc.ca.gov) for public review for at least one year.

Accessibility and Title VI: MTC provides services/accommodations upon request to persons with disabilities and individuals who are limited-English proficient who wish to address Commission matters. For accommodations or translations assistance, please call 415.778.6757 or 415.778.6769 for TDD/TTY. We require three working days' notice to accommodate your request.

可及性和法令第六章: MTC 根據要求向希望來委員會討論有關事宜的殘疾人士及英語有限者提供服務/方便。需要便利設施或翻譯協助者，請致電 415.778.6757 或 415.778.6769 TDD / TTY。我們要求您在三個工作日前告知，以滿足您的要求。

Acceso y el Titulo VI: La MTC puede proveer asistencia/facilitar la comunicación a las personas discapacitadas y los individuos con conocimiento limitado del inglés quienes quieran dirigirse a la Comisión. Para solicitar asistencia, por favor llame al número 415.778.6757 o al 415.778.6769 para TDD/TTY. Requerimos que solicite asistencia con tres días hábiles de anticipación para poderle proveer asistencia.

Attachments are sent to Committee members, key staff and others as appropriate. Copies will be available at the meeting.

All items on the agenda are subject to action and/or change by the Committee. Actions recommended by staff are subject to change by the Committee.

MTC's Chair and Vice-Chair are ex-officio voting members of all standing Committees.



Metropolitan Transportation Commission

375 Beale Street, Suite 800
San Francisco, CA 94105

Legislation Details (With Text)

File #: 21-1003 **Version:** 1 **Name:**
Type: Minutes **Status:** Committee Approval
File created: 7/19/2021 **In control:** Administration Committee
On agenda: 9/8/2021 **Final action:**
Title: Minutes of the July 14, 2021 meeting
Sponsors:
Indexes:
Code sections:
Attachments: [2a - 21-1003 - July 14 Admin Draft Meeting Minutes.pdf](#)

Date	Ver.	Action By	Action	Result
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Subject:
Minutes of the July 14, 2021 meeting

Recommended Action:
Committee Approval



Metropolitan Transportation Commission Meeting Minutes

Bay Area Metro Center
375 Beale Street
San Francisco, CA 94105

Administration Committee

Committee Members:

*Federal D. Glover, Chair Cindi Chavez, Vice Chair
Margaret Abe-Koga, Nate Miley, Gina Papan, David Rabbitt,
Hillary Ronen, Amy Worth
Non-Voting Member: Dina El-Tawansy*

Wednesday, July 14, 2021

9:40 AM

Board Room - 1st Floor (REMOTE)

Call Remote Meeting to Order

1. Roll Call / Confirm Quorum

Present: 7 - Commissioner Abe-Koga, Vice Chair Chavez, Chair Glover, Commissioner Miley, Commissioner Papan, Commissioner Rabbitt and Commissioner Ronen
Absent: 1 - Commissioner Worth

Non-Voting Member Present: Commissioner El-Tawansy

Ex Officio Voting Members Present: Commission Chair Pedroza and Commission Vice Chair Josefowitz

Ad Hoc Non-Voting Members Present: Commissioner Ahn, Commissioner Canepa, Commissioner Connolly, Commissioner Fleming, Commissioner Giacomini, and Commissioner Sperling

2. Consent Calendar

Upon the motion by Commissioner Abe-Koga and the second by Commissioner Ronen, the Consent Calendar was unanimously approved by the following vote:

Aye: 7 - Commissioner Abe-Koga, Vice Chair Chavez, Chair Glover, Commissioner Miley, Commissioner Papan, Commissioner Rabbitt and Commissioner Ronen

Absent: 1 - Commissioner Worth

2a. [21-0842](#) Minutes of the June 9, 2021 meeting

Action: Committee Approval

2b. [21-0861](#) Amendment to the Partnership Agreement on Database Development and Training: Bay Area Air Quality Management District (\$250,000)

Action: Committee Approval

Presenter: Kearey Smith

- 2c. [21-0889](#) Funding Agreement Amendment - Regional Planning Coordination, Adapting to Rising Tides Program and Resilience Planning: Bay Conservation and Development Commission (\$258,150)
Action: Committee Approval
Presenter: Michael Germeraad
- 2d. [21-0915](#) Contract - MTC Leadership Academy: San Jose State University Research Foundation (\$330,000)
Action: Committee Approval
Presenter: Alex Prestia

3. Approval

- 3a. [21-0884](#) Contract - Expanded Regional Housing Portfolio and Bay Area Housing Finance Authority Business Plan: Forsyth Street Advisors LLC (\$500,000)

Staff requests the Committee's approval to enter into a contract with Forsyth Street Advisors LLC in an amount not to exceed \$500,000 for the Expanded Regional Housing Portfolio and Bay Area Housing Finance Authority (BAHFA) Business Plan for the term of August 1, 2021 through February 28, 2023.

Action: Committee Approval

Presenter: Daniel Saver

Roland Lebrun was called to speak.

Veda Florez was called to speak.

Upon the motion by Commissioner Rabbitt and the second by Commissioner Ronen, the Committee unanimously approved the contract with Forsyth Street Advisors LLC. The motion carried by the following vote:

Aye: 7 - Commissioner Abe-Koga, Vice Chair Chavez, Chair Glover, Commissioner Miley, Commissioner Papan, Commissioner Rabbitt and Commissioner Ronen

Absent: 1 - Commissioner Worth

4. Information

- 4a. [21-0565](#) Small Business Enterprise (SBE) and Disadvantaged Business Enterprise (DBE) Program Update

Staff presented an update on the performance of the revised SBE Program adopted in March 2020 and the DBE Program. Details included commitments and payments to SBEs/DBEs under the programs during the period of April 01, 2020 through March 31, 2021.

Action: Information

Presenter: Michael Brinton

5. Public Comment / Other Business

6. Adjournment / Next Meeting

The next meeting of the Administration Committee is scheduled to be held on Wednesday, September 8, 2021 at 9:40 a.m. remotely and by webcast. Any changes to the schedule will be duly noticed to the public.



Metropolitan Transportation Commission

375 Beale Street, Suite 800
San Francisco, CA 94105

Legislation Details (With Text)

File #: 21-1004 **Version:** 1 **Name:**

Type: Report **Status:** Informational

File created: 7/19/2021 **In control:** Administration Committee

On agenda: 9/8/2021 **Final action:**

Title: MTC Investment Report for June 2021 (Unaudited)

Sponsors:

Indexes:

Code sections:

Attachments: [2b - 21-1004 - Investment Report June 2021.pdf](#)

Date	Ver.	Action By	Action	Result
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Subject:
MTC Investment Report for June 2021 (Unaudited)

Recommended Action:
Information

**Metropolitan Transportation Commission
Administration Committee**

September 8, 2021

Agenda Item 2b - 21-1004

MTC Investment Report for June 2021 (Unaudited)

Subject: Investment Report for June 2021 (Unaudited)

Background: In accordance with the adopted investment policy, attached are the comprehensive investment holdings for MTC and all component units.

Total funds under MTC management are just under \$3.0 billion. A breakdown by fund is as follows:

<u>Fund</u>	<u>Market Value (\$ million)</u>	<u>% of Total</u>
BATA Admin	\$ 912.7	30.8%
BATA Projects	23.0	0.8%
BATA Debt Payment	38.5	1.3%
BATA Debt Service Reserve	501.2	16.9%
BATA RM2	131.3	4.4%
BATA RM3	275.5	9.3%
MTC	311.4	10.5%
BART Car Exchange Program	367.6	12.4%
AB 1171	31.0	1.0%
FasTrak® (Customer Deposits)	166.1	5.6%
Clipper®	101.3	3.4%
BAHA	31.6	1.1%
SAFE	14.7	0.5%
BAIFA	58.8	2.0%
Portfolio Total	<u>\$ 2,964.7</u>	<u>100.0%</u>

The BART Car Exchange fund is held in trust for future replacement of BART cars.

As of June 25, 2021, we have received full payment of the Build America Bonds subsidy from the Internal Revenue Service which was due on April 1, 2021.

The portfolio breakdown is as follows:

<u>Security Holding</u>	<u>Portfolio Composite</u>	<u>Policy Limits</u>
Fed Home Loan Bank	13.3%	No limit
Fed Home Loan Mortgage	9.0%	No limit
Fed National Mortgage Association	1.3%	No limit
U.S. Treasury	36.6%	No limit
Cash	13.7%	No limit
Local Agency Investment Fund (LAIF)	6.9%	No limit
CA Asset Mgmt Program (CAMP)	6.3%	No limit
Municipal Bonds	0.8%	No limit
Mutual Funds	10.1%	20% Portfolio/10% One Fund
Blackrock T-Fund (BATA Trustee)	2.0%	Trustee Funds – No limit
Blackrock Treas Tr (BATA Trustee)	Less than 0.1%	Trustee Funds – No limit
Portfolio Total*	100.0%	

*Total may not add due to rounding

From time to time, there will be negative balances in the checking account which reflect timing differences between payments and receipt of funds from internal or external sources.

Funds held by trustee are subject to permitted investments authorized in the approved issuing documents and are not subject to mutual fund limits as defined by California law and the MTC Investment Policy.

Credit ratings of municipal variable rate demand obligations and mutual funds held in the MTC portfolio are within the limits required by the MTC Investment Policy.

Liquidity Summary of MTC Portfolio

Maturity	Market Value (\$ million)	% of Total Portfolio	Cumulative Minimum Level per MTC Investment Policy
30 days or less	\$ 1,325.3	45%	10%
90 days or less	1,703.8 cumulative	57% cumulative	15%
1 year or less	2,293.2 cumulative	77% cumulative	30%
1-5 years	653.4	22%	
*greater than 5 years	18.1	1%	

* BAAQMD Certificate of Participation matures November 2053 and is held in the RM1 BATA Admin Reserve.

The weighted maturity of the MTC portfolio is 460 days, and the maximum weighted maturity cannot exceed 5 years.

The MTC portfolio holds \$7 million (less than 1%) in variable rate demand obligations (VRDOs) issued by various California local agencies. The VRDOs are recognized as short term investment bonds for accounting classification purposes even though the various securities have maturities up to 30 years. The classification as short term investments is possible because VRDOs have “liquidity instruments” that allow the bonds to be “put” to the liquidity support bank at any time with seven days’ notice.

Attachments: Comprehensive Investment Holdings for MTC and All Component Units



Therese W. McMillan



METROPOLITAN
TRANSPORTATION
COMMISSION

MTC
Summary by Issuer
June 30, 2021

SymPro, Inc.
123 Baker St.
Emeryville, CA 95688
(212)123-1233 23

Issuer	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
FASTRAK - PREPAID	1	23,321,897.11	23,321,897.11	0.79	0.000	1
BAY AREA AIR QUALITY MGMT DIST	1	18,100,000.00	18,100,000.00	0.61	1.333	11,811
BLK ROCK T-FUND TRUSTEE	2	58,037,216.79	58,037,216.79	1.96	0.010	1
FASTRAK - PARKING FEES	1	76,226.09	76,226.09	0.00	0.000	1
FASTRAK - VIOLATIONS	1	8,605,415.63	8,605,415.63	0.29	0.000	1
FASTRAK - REFUND	1	2,760,499.74	2,760,499.74	0.09	0.000	1
FASTRAK - FEE ACCOUNT	1	2,743,666.24	2,743,666.24	0.09	0.000	1
CALIFORNIA ASSET MANAGEMENT PR	7	186,403,443.71	186,403,443.71	6.29	0.050	1
EAST BAY MUD	1	7,000,000.00	7,000,000.00	0.24	0.784	6
FED HOME LOAN BANK	32	396,520,000.00	394,221,038.09	13.30	0.713	1,502
FED HOME LOAN MTG CORP	21	270,108,000.00	268,161,242.05	9.05	0.582	1,484
FED NATIONAL MTG ASSN	2	37,383,000.00	37,084,164.79	1.25	0.594	1,549
CLIPPER GS FIN SQ GOVT FUND	1	90,391,095.84	90,391,095.84	3.05	0.030	1
LAIF	9	203,765,218.55	203,765,218.55	6.87	0.262	1
MORGAN STANLEY GOVT ESCROW	1	2,086,132.48	2,086,132.48	0.07	0.030	1
MORGAN STANLEY GOVT CUSTODY	17	79,036,687.45	79,036,687.45	2.67	0.030	1
BLK ROCK TREAS TR INS TRUSTEE	7	264,025.54	264,025.54	0.01	0.010	1
FASTRAK BLK ROCK LIQ TREASURY	1	128,542,773.05	128,542,773.05	4.34	0.000	1
UBOC CHECKING	1	2,468,168.68	2,468,168.68	0.08	0.010	1
UBOC INTEREST ON CHECKING	32	348,207,311.33	348,207,311.33	11.74	0.030	1
CLIPPER SETTLEMENT ACCOUNT	1	162,318.27	162,318.27	0.01	0.000	1
CLIPPER FLOAT ACCOUNT	1	10,000,573.52	10,000,573.52	0.34	0.000	1

MTC
Summary by Issuer
June 30, 2021

Page 2

Issuer	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
CLIPPER PARTICIPANT CLAIM FUND	1	274,137.65	274,137.65	0.01	0.000	1
UBOC BAHA CHECKING	2	7,958,367.36	7,958,367.36	0.27	0.000	1
CLIPPER REFUND ACCOUNT	1	497,307.31	497,307.31	0.02	0.000	1
U.S. TREASURY	63	1,084,700,000.00	1,084,566,001.24	36.58	0.025	90
Total and Average	209	2,969,413,482.34	2,964,734,928.51	100.00	0.201	460



MTC
Summary by Type
June 30, 2021
Grouped by Fund

SymPro, Inc.
123 Baker St.
Emeryville, CA 95688
(212)123-1233 23

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: MTC CASH AND CASH EQUIVALENT						
Local Agency Investment Funds	1	233,951.93	233,951.93	0.01	0.262	1
Checking Accounts	2	39,138,645.23	39,138,645.23	1.32	0.029	1
Subtotal	3	39,372,597.16	39,372,597.16	1.33	0.030	1
Fund: NON TRANSPORTATION PLN						
Checking Accounts	1	256,926.07	256,926.07	0.01	0.030	1
Subtotal	1	256,926.07	256,926.07	0.01	0.030	1
Fund: MEANS-BASED LCTOP PROJECT						
Checking Accounts	1	5,787,155.83	5,787,155.83	0.20	0.030	1
Subtotal	1	5,787,155.83	5,787,155.83	0.20	0.030	1
Fund: AB664 EAST						
Local Agency Investment Funds	1	50,278,576.92	50,278,576.92	1.70	0.262	1
Mutual Funds - Custodial	1	90,870.88	90,870.88	0.00	0.030	1
Checking Accounts	1	25,420,308.95	25,420,308.95	0.86	0.030	1
Treasury Discounts -Amortizing	4	50,000,000.00	49,995,020.00	1.69	0.013	73
Subtotal	7	125,789,756.75	125,784,776.75	4.25	0.116	30
Fund: AB664 WEST						
Local Agency Investment Funds	1	10,055,715.39	10,055,715.39	0.34	0.262	1
Mutual Funds - Custodial	1	15,708.36	15,708.36	0.00	0.030	1
Checking Accounts	1	3,274,673.45	3,274,673.45	0.11	0.030	1
Subtotal	3	13,346,097.20	13,346,097.20	0.45	0.205	1
Fund: 5% STATE						
Checking Accounts	1	18,316,092.08	18,316,092.08	0.62	0.030	1
Subtotal	1	18,316,092.08	18,316,092.08	0.62	0.030	1

MTC
Summary by Type
June 30, 2021
Grouped by Fund

Page 2

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: 2% TRANSIT RESERVES FERRY						
Mutual Funds - Custodial	1	2,064.74	2,064.74	0.00	0.030	1
Checking Accounts	1	14,459,461.98	14,459,461.98	0.49	0.030	1
Treasury Discounts -Amortizing	1	2,340,000.00	2,339,857.26	0.08	0.026	42
Subtotal	3	16,801,526.72	16,801,383.98	0.57	0.029	7
Fund: 2% TRANSIT RESERVES STUDIES						
Mutual Funds - Custodial	1	1,214.81	1,214.81	0.00	0.030	1
Checking Accounts	1	13,860,299.37	13,860,299.37	0.47	0.030	1
Treasury Discounts -Amortizing	3	8,060,000.00	8,059,702.31	0.27	0.015	29
Subtotal	5	21,921,514.18	21,921,216.49	0.74	0.024	11
Fund: 90% RAIL RESERVE EAST						
Local Agency Investment Funds	1	10,055,715.39	10,055,715.39	0.34	0.262	1
Mutual Funds - Custodial	1	35,860.33	35,860.33	0.00	0.030	1
Checking Accounts	1	13,196,467.45	13,196,467.45	0.45	0.030	1
Treasury Discounts -Amortizing	2	7,350,000.00	7,349,731.90	0.25	0.015	27
Subtotal	5	30,638,043.17	30,637,775.07	1.04	0.103	7
Fund: 90% RAIL RESERVE WEST						
Mutual Funds - Custodial	1	177.13	177.13	0.00	0.030	1
Checking Accounts	1	986,624.15	986,624.15	0.03	0.030	1
Subtotal	2	986,801.28	986,801.28	0.03	0.030	1
Fund: MTC EXCHANGE FUND						
Checking Accounts	1	24,328,121.58	24,328,121.58	0.82	0.030	1
Subtotal	1	24,328,121.58	24,328,121.58	0.82	0.030	1
Fund: BART CAR EXCHANGE PROGRAM						
Mutual Funds - Custodial	1	110,184.80	110,184.80	0.00	0.030	1
Treasury Discounts -Amortizing	13	367,500,000.00	367,445,964.90	12.39	0.026	107
Subtotal	14	367,610,184.80	367,556,149.70	12.39	0.026	107

MTC
Summary by Type
June 30, 2021
Grouped by Fund

Page 3

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: CLIPPER CAPITAL (MTC)						
Checking Accounts	1	12,312,145.64	12,312,145.64	0.42	0.030	1
Subtotal	1	12,312,145.64	12,312,145.64	0.42	0.030	1
Fund: CLIPPER 2.0 (MTC)						
Checking Accounts	1	-321,458.68	-321,458.68	-0.01	0.000	1
Subtotal	1	-321,458.68	-321,458.68 *	-0.01	0.000	1
Fund: CLIPPER OPERATIONS (MTC)						
Checking Accounts	1	1,890,026.58	1,890,026.58	0.06	0.030	1
Subtotal	1	1,890,026.58	1,890,026.58	0.06	0.030	1
Fund: SAFE						
Local Agency Investment Funds	1	115,430.70	115,430.70	0.00	0.262	1
Checking Accounts	1	7,261,684.64	7,261,684.64	0.24	0.030	1
Subtotal	2	7,377,115.34	7,377,115.34	0.24	0.034	1
Fund: SAFE CAPITAL PROJECTS						
Checking Accounts	1	7,356,139.61	7,356,139.61	0.25	0.030	1
Subtotal	1	7,356,139.61	7,356,139.61	0.25	0.030	1
Fund: RM2 OPERATING						
Checking Accounts	1	10,468,515.11	10,468,515.11	0.35	0.030	1
Subtotal	1	10,468,515.11	10,468,515.11	0.35	0.030	1
Fund: UB DEBT PAYMENT - TRUSTEE						
Mutual Funds - Trustee	1	20,876,006.19	20,876,006.19	0.70	0.010	1
Subtotal	1	20,876,006.19	20,876,006.19	0.70	0.010	1
Fund: BATA 2019 S-9 RESERVE						
Federal Agency Coupon Securities	2	2,000,000.00	1,973,310.75	0.07	0.624	1,706
Mutual Funds - Trustee	1	56,519.60	56,519.60	0.00	0.010	1
Subtotal	3	2,056,519.60	2,029,830.35	0.07	0.607	1,659

*Pending reimbursement from grants

MTC
Summary by Type
June 30, 2021
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Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: DEBT SERVICE RESERVE						
Mutual Funds - Trustee	1	37,161,210.60	37,161,210.60	1.25	0.010	1
Municipal Bonds	1	7,000,000.00	7,000,000.00	0.24	0.784	6
Federal Agency Coupon Securities	15	290,512,000.00	288,337,466.38	9.73	0.659	1,586
Subtotal	17	334,673,210.60	332,498,676.98	11.22	0.589	1,377
Fund: BATA 2019 S-8 RESERVE						
Federal Agency Coupon Securities	3	7,900,000.00	7,832,810.54	0.26	0.650	1,659
Mutual Funds - Trustee	1	65,237.94	65,237.94	0.00	0.010	1
Subtotal	4	7,965,237.94	7,898,048.48	0.26	0.644	1,645
Fund: BATA 2010 S-1 RESERVE						
Federal Agency Coupon Securities	8	69,312,000.00	68,693,277.38	2.32	0.738	1,685
Mutual Funds - Trustee	1	39,755.68	39,755.68	0.00	0.010	1
Subtotal	9	69,351,755.68	68,733,033.06	2.32	0.738	1,684
Fund: BONY DEBT PAYMENT - TRUSTEE						
Mutual Funds - Trustee	1	9,024.96	9,024.96	0.00	0.010	1
Treasury Discounts -Amortizing	1	17,660,000.00	17,658,339.96	0.60	0.013	75
Subtotal	2	17,669,024.96	17,667,364.92	0.60	0.013	75
Fund: BATA SUB 2019 S-H RESERVE						
Federal Agency Coupon Securities	1	6,400,000.00	6,400,026.05	0.22	1.040	1,733
Mutual Funds - Trustee	1	75,247.13	75,247.13	0.00	0.010	1
Subtotal	2	6,475,247.13	6,475,273.18	0.22	1.028	1,713
Fund: BATA 2017 S-7 RESERVE						
Federal Agency Coupon Securities	7	61,703,000.00	61,199,514.05	2.06	0.608	1,534
Mutual Funds - Trustee	1	7,382.89	7,382.89	0.00	0.010	1
Subtotal	8	61,710,382.89	61,206,896.94	2.06	0.608	1,534
Fund: BATA 2010 S-3 RESERVE						
Federal Agency Coupon Securities	5	22,460,000.00	22,313,794.52	0.75	0.810	1,689

MTC
Summary by Type
June 30, 2021
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Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: BATA 2010 S-3 RESERVE						
Mutual Funds - Trustee	1	10,857.34	10,857.34	0.00	0.010	1
Subtotal	6	22,470,857.34	22,324,651.86	0.75	0.809	1,688
Fund: RM2 CAPITAL						
Mutual Funds - Custodial	2	1,164,974.26	1,164,974.26	0.04	0.031	1
Checking Accounts	1	13,058,538.49	13,058,538.49	0.44	0.030	1
Treasury Discounts -Amortizing	1	1,900,000.00	1,899,792.90	0.06	0.021	89
Subtotal	4	16,123,512.75	16,123,305.65	0.54	0.029	11
Fund: BATA REHAB RESERVE						
Mutual Funds - Custodial	2	80,099,603.59	80,099,603.59	2.70	0.050	1
Local Agency Investment Funds	1	36,900,000.00	36,900,000.00	1.24	0.262	1
Checking Accounts	1	86.84	86.84	0.00	0.030	1
Treasury Discounts -Amortizing	6	97,200,000.00	97,187,893.60	3.28	0.023	88
Subtotal	10	214,199,690.43	214,187,584.03	7.22	0.074	41
Fund: BATA REHAB PROJECTS						
Mutual Funds - Custodial	1	523,444.62	523,444.62	0.02	0.030	1
Checking Accounts	1	3,718,003.87	3,718,003.87	0.13	0.030	1
Treasury Discounts -Amortizing	1	7,000,000.00	6,999,832.00	0.24	0.036	19
Subtotal	3	11,241,448.49	11,241,280.49	0.39	0.034	12
Fund: BATA TRANSIT PROGRAM						
Checking Accounts	1	11,710,313.71	11,710,313.71	0.39	0.030	1
Subtotal	1	11,710,313.71	11,710,313.71	0.39	0.030	1
Fund: AB 1171 PROJECTS						
Mutual Funds - Custodial	2	13,967.33	13,967.33	0.00	0.047	1
Checking Accounts	1	11,008,986.35	11,008,986.35	0.37	0.030	1
Treasury Discounts -Amortizing	3	19,990,000.00	19,988,635.11	0.67	0.023	51
Subtotal	6	31,012,953.68	31,011,588.79	1.04	0.026	33

MTC
Summary by Type
June 30, 2021
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Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: RM1 BATA ADMIN - SELF INSURED						
Federal Agency Coupon Securities	7	108,700,000.00	108,053,024.64	3.64	0.720	1,612
Local Agency Investment Funds	1	25,676,317.95	25,676,317.95	0.87	0.262	1
Mutual Funds - Custodial	2	112,372,386.88	112,372,386.88	3.79	0.043	1
Checking Accounts	1	10.77	10.77	0.00	0.030	1
Treasury Discounts -Amortizing	2	40,000,000.00	39,995,440.00	1.35	0.033	78
Subtotal	13	286,748,715.60	286,097,180.24	9.65	0.318	623
Fund: RM1 BATA ADMIN - O&M RESERVE						
Federal Agency Coupon Securities	5	81,924,000.00	81,566,187.55	2.75	0.869	1,696
Local Agency Investment Funds	1	70,449,258.79	70,449,258.79	2.38	0.262	1
Mutual Funds - Custodial	2	35,982,057.45	35,982,057.45	1.21	0.050	1
Checking Accounts	1	7.44	7.44	0.00	0.030	1
Treasury Discounts -Amortizing	1	100,000.00	99,983.20	0.00	0.036	110
Subtotal	10	188,455,323.68	188,097,494.43	6.34	0.485	738
Fund: RM1 BATA ADMIN						
Municipal Bonds	1	18,100,000.00	18,100,000.00	0.61	1.333	11,811
Federal Agency Disc. -Amortizing	1	25,000,000.00	24,997,361.00	0.84	0.015	76
Local Agency Investment Funds	1	251.48	251.48	0.00	0.262	1
Mutual Funds - Custodial	2	14,851,977.64	14,851,977.64	0.50	0.030	1
Checking Accounts	1	29,484,994.17	29,484,994.17	0.99	0.030	1
Treasury Discounts -Amortizing	5	136,900,000.00	136,887,716.40	4.62	0.023	73
Subtotal	11	224,337,223.29	224,322,300.69	7.56	0.129	1,006
Fund: RM3 ESCROW						
Federal Agency Disc. -Amortizing	1	28,100,000.00	28,099,672.07	0.95	0.041	14
Mutual Funds - Custodial	1	2,086,132.48	2,086,132.48	0.07	0.030	1
Checking Accounts	1	3,770.00	3,770.00	0.00	0.030	1
Treasury Discounts -Amortizing	15	245,400,000.00	245,364,287.50	8.28	0.030	103
Subtotal	18	275,589,902.48	275,553,862.05	9.30	0.031	93

MTC
Summary by Type
June 30, 2021
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Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: RM2 ADMIN RESERVES						
Mutual Funds - Custodial	1	20,088,131.81	20,088,131.81	0.68	0.030	1
Checking Accounts	1	11,135,289.53	11,135,289.53	0.38	0.030	1
Treasury Discounts -Amortizing	4	73,500,000.00	73,494,059.00	2.48	0.021	60
Subtotal	6	104,723,421.34	104,717,480.34	3.54	0.024	42
Fund: FASTRAK						
Checking Accounts	5	37,507,704.81	37,507,704.81	1.27	0.000*	1
Mutual Funds - Custodial	1	128,542,773.05	128,542,773.05	4.34	0.000	1
Subtotal	6	166,050,477.86	166,050,477.86	5.61	0.000	1
Fund: CLIPPER						
Mutual Funds - Custodial	1	90,391,095.84	90,391,095.84	3.05	0.030	1
Checking Accounts	4	10,934,336.75	10,934,336.75	0.37	0.000	1
Subtotal	5	101,325,432.59	101,325,432.59	3.42	0.027	1
Fund: BAHA OPERATING						
Checking Accounts	2	19,348,716.09	19,348,716.09	0.65	0.029	1
Subtotal	2	19,348,716.09	19,348,716.09	0.65	0.029	1
Fund: BAHA OWNER'S						
Checking Accounts	1	7,094,724.51	7,094,724.51	0.24	0.000**	1
Subtotal	1	7,094,724.51	7,094,724.51	0.24	0.000	1
Fund: BAHA CAPITAL						
Mutual Funds - Custodial	1	1,518.25	1,518.25	0.00	0.030	1
Checking Accounts	1	4,693,259.30	4,693,259.30	0.16	0.030	1
Subtotal	2	4,694,777.55	4,694,777.55	0.16	0.030	1
Fund: 375 BEALE STREET (BAHA)						
Checking Accounts	1	485,244.56	485,244.56	0.02	0.030	1
Subtotal	1	485,244.56	485,244.56	0.02	0.030	1
Fund: BAIFA OP Admin						

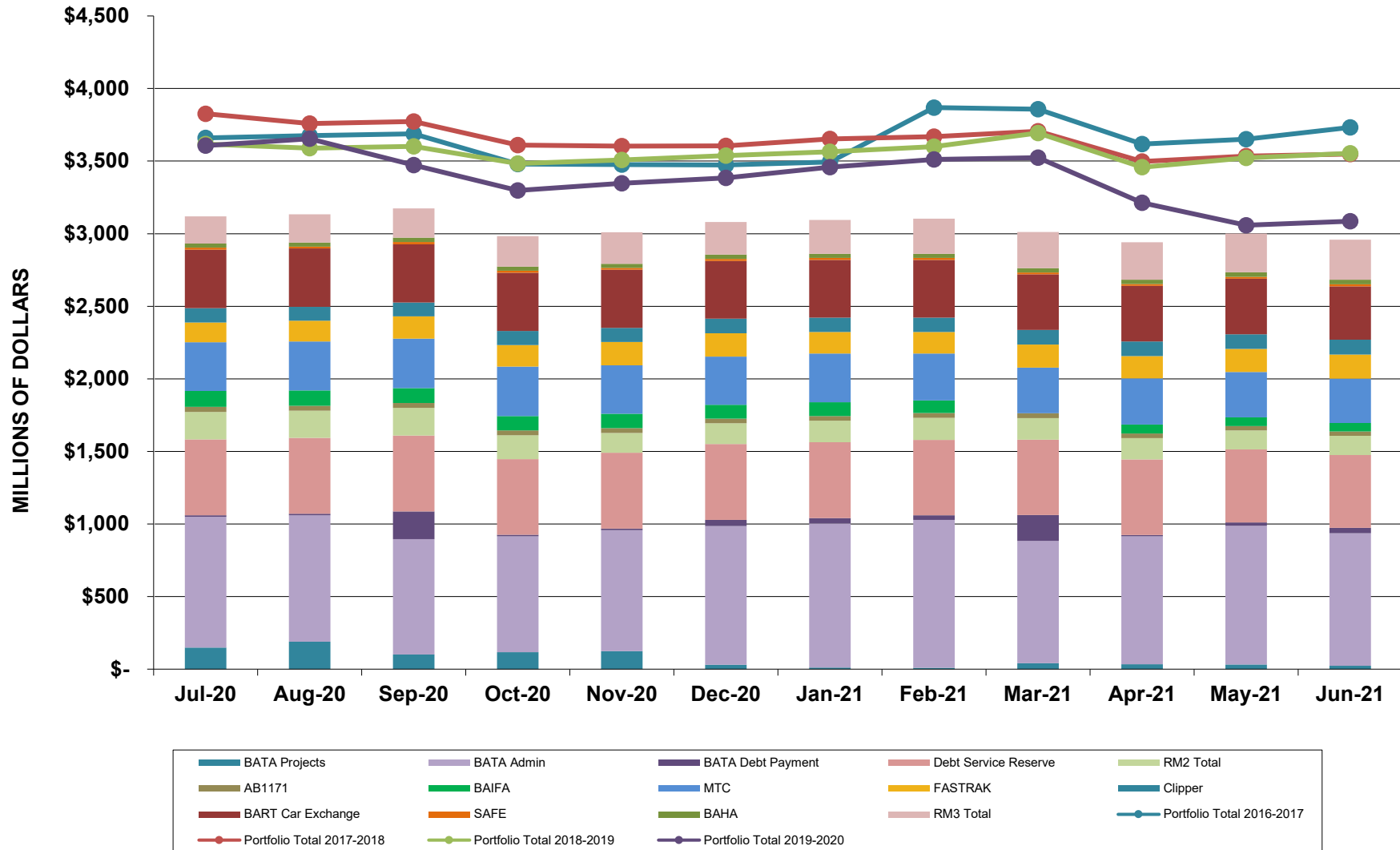
*Earnings Allowance Rate of 0.19%

**Earnings Credit Rate of 0.15%

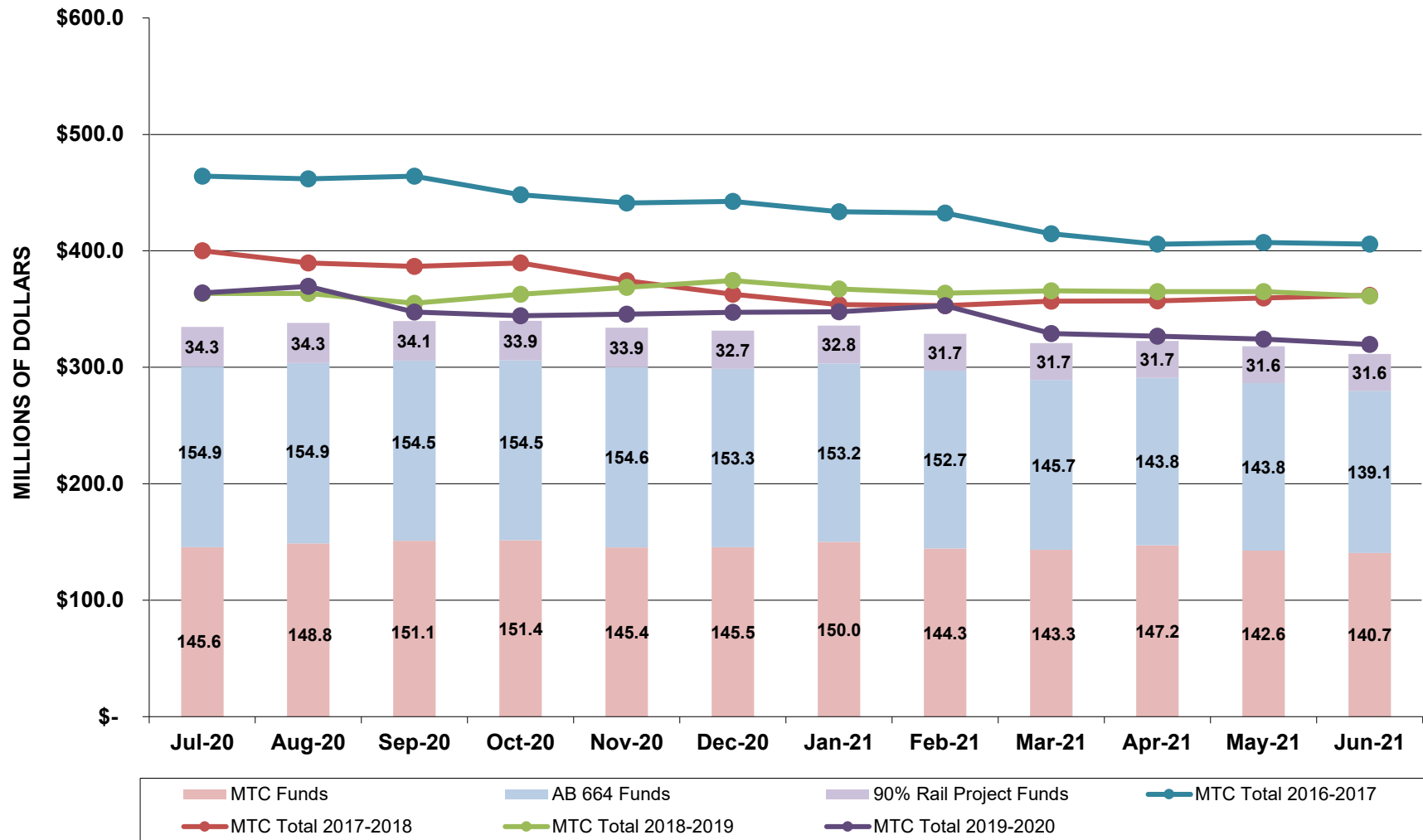
MTC
Summary by Type
June 30, 2021
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: BAIFA OP Admin						
Checking Accounts	1	28,767,180.89	28,767,180.89	0.97	0.030	1
Subtotal	1	28,767,180.89	28,767,180.89	0.97	0.030	1
Fund: BAIFA CAPITAL FUND						
Mutual Funds - Custodial	2	85,988.28	85,988.28	0.00	0.033	1
Checking Accounts	1	20,132,891.81	20,132,891.81	0.68	0.030	1
Treasury Discounts -Amortizing	1	9,800,000.00	9,799,745.20	0.33	0.010	21
Subtotal	4	30,018,880.09	30,018,625.29	1.01	0.024	8
Total and Average	209	2,969,413,482.34	2,964,734,928.51	100.00	0.201	460

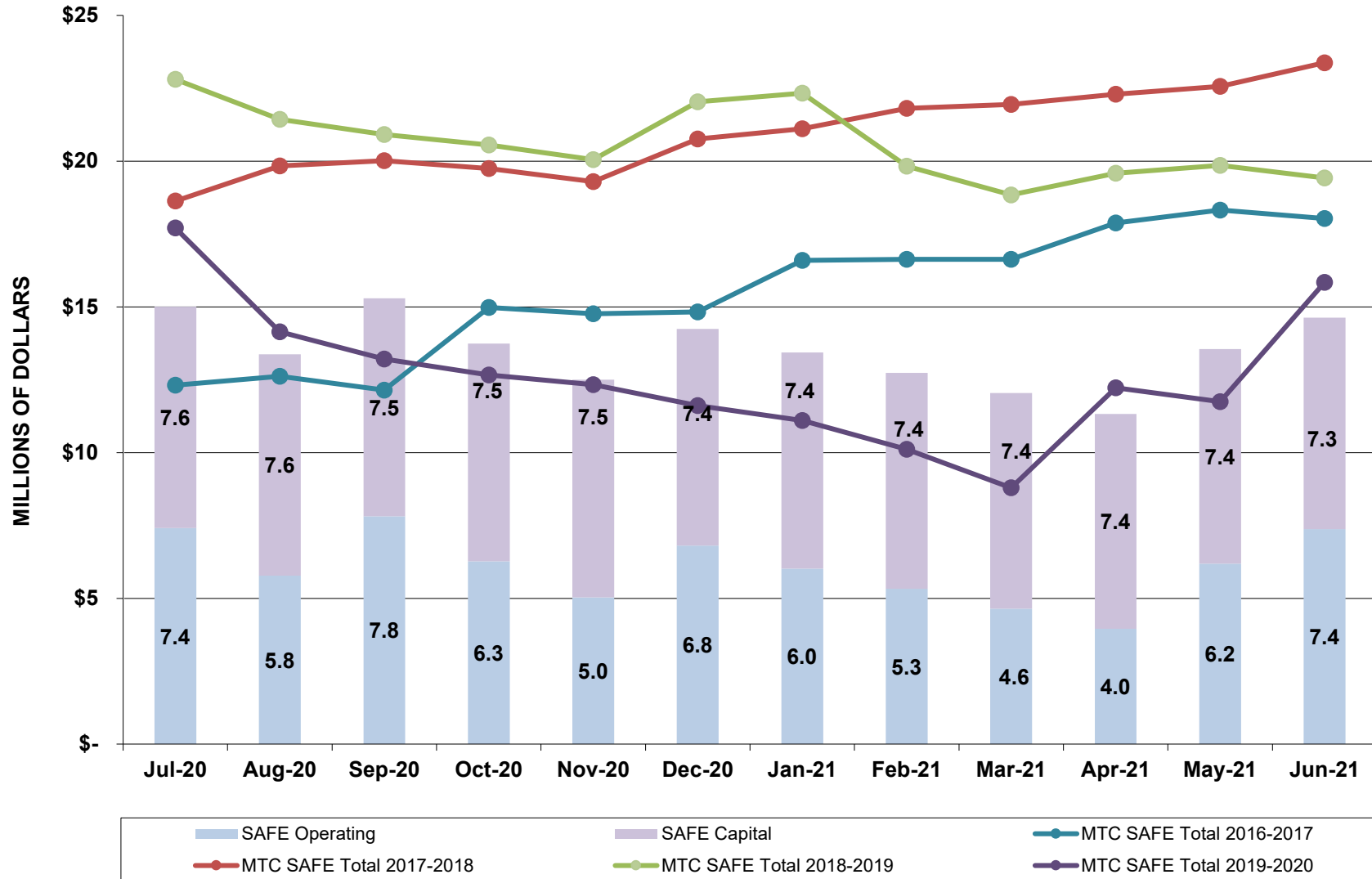
TOTAL PORTFOLIO June 2021



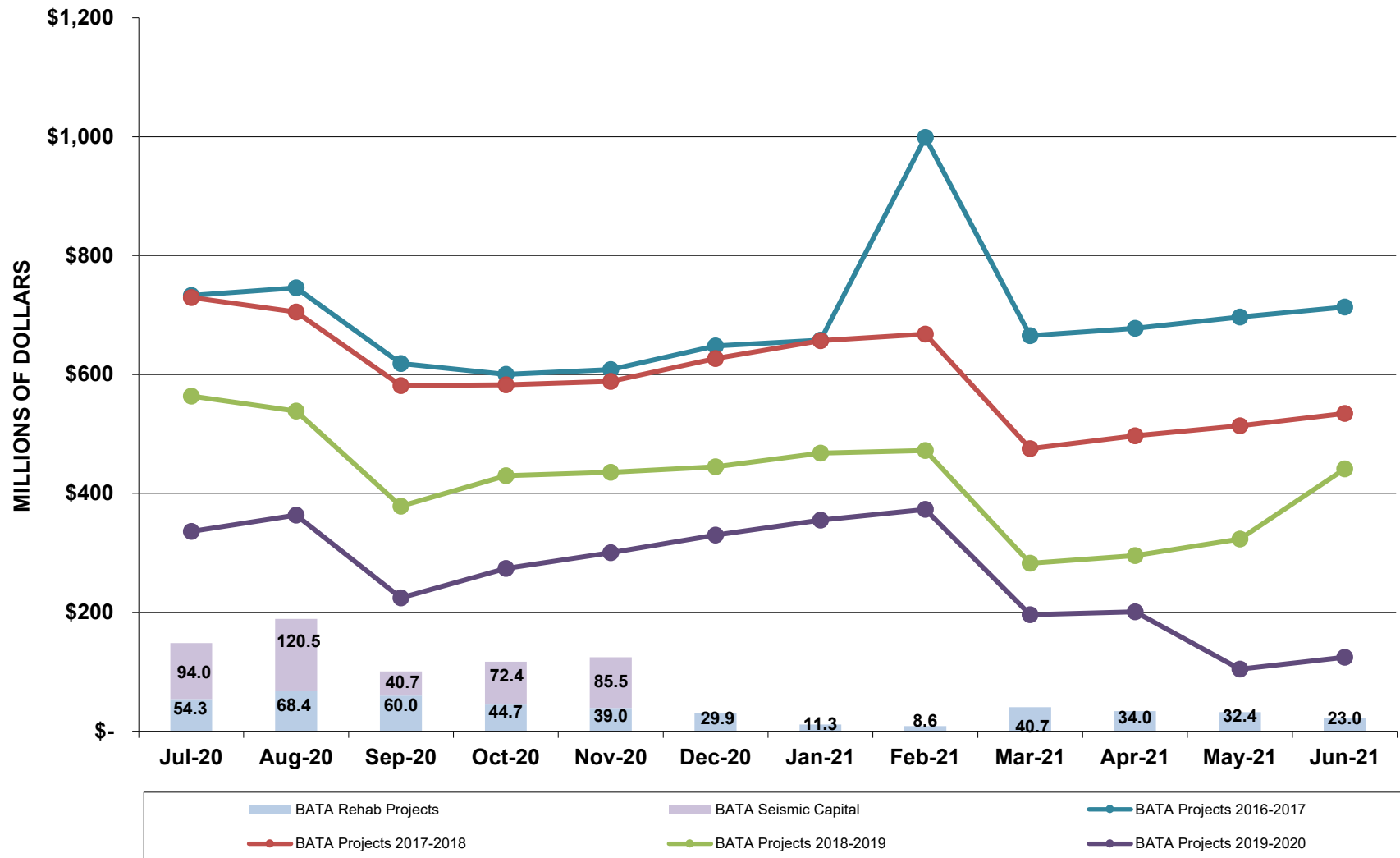
MTC FUNDS June 2021



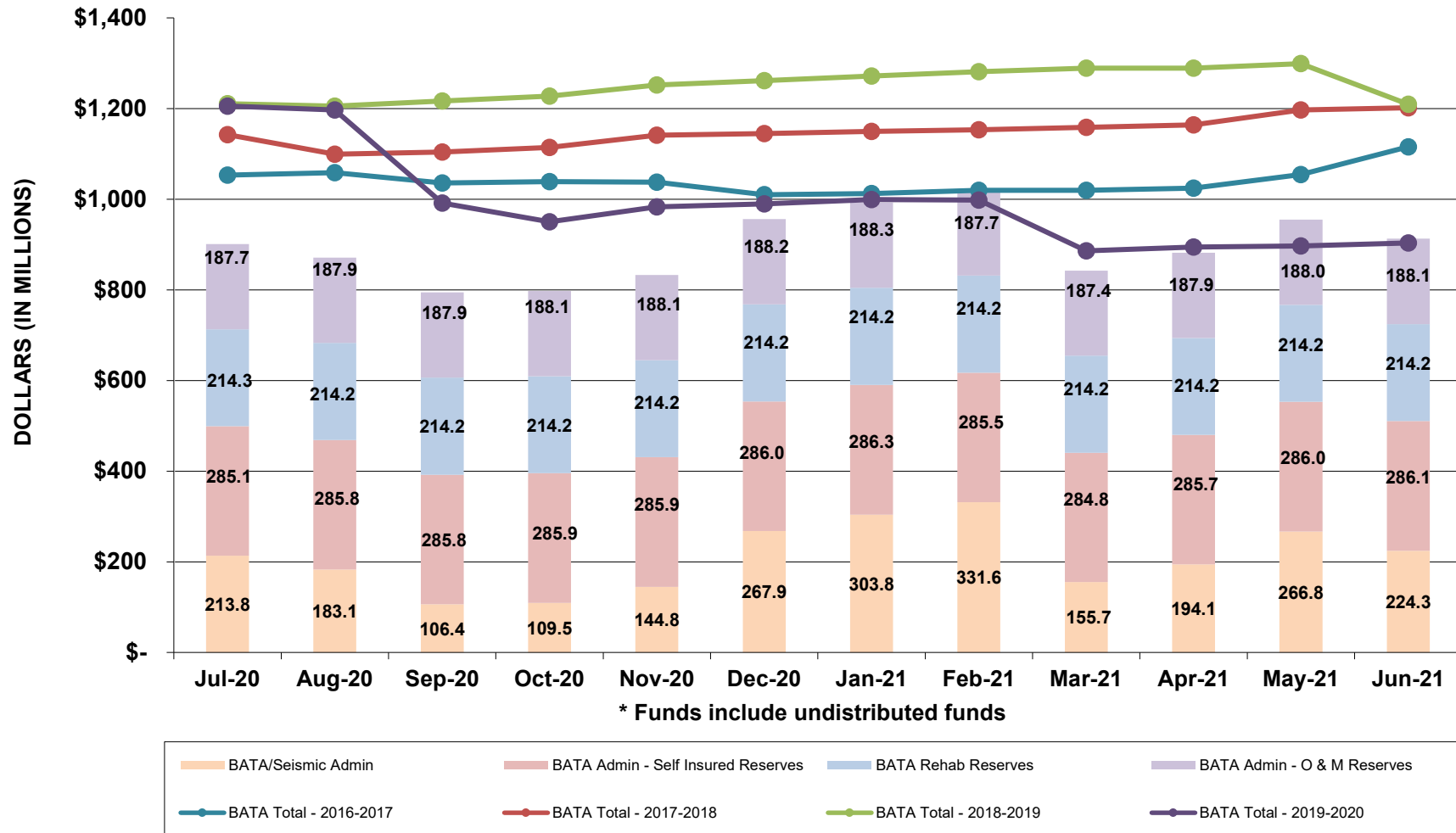
MTC SAFE FUNDS June 2021



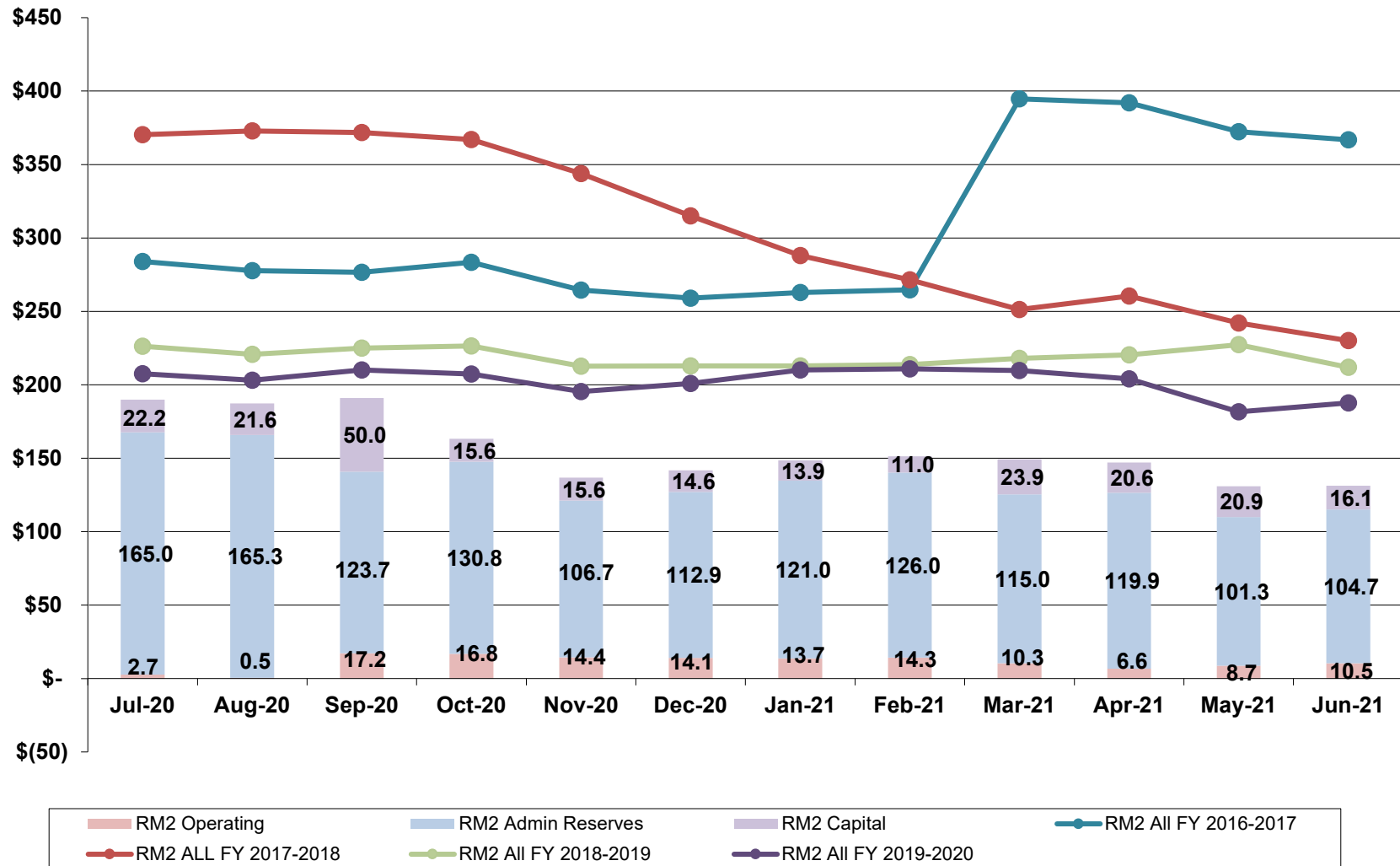
BATA PROJECTS June 2021



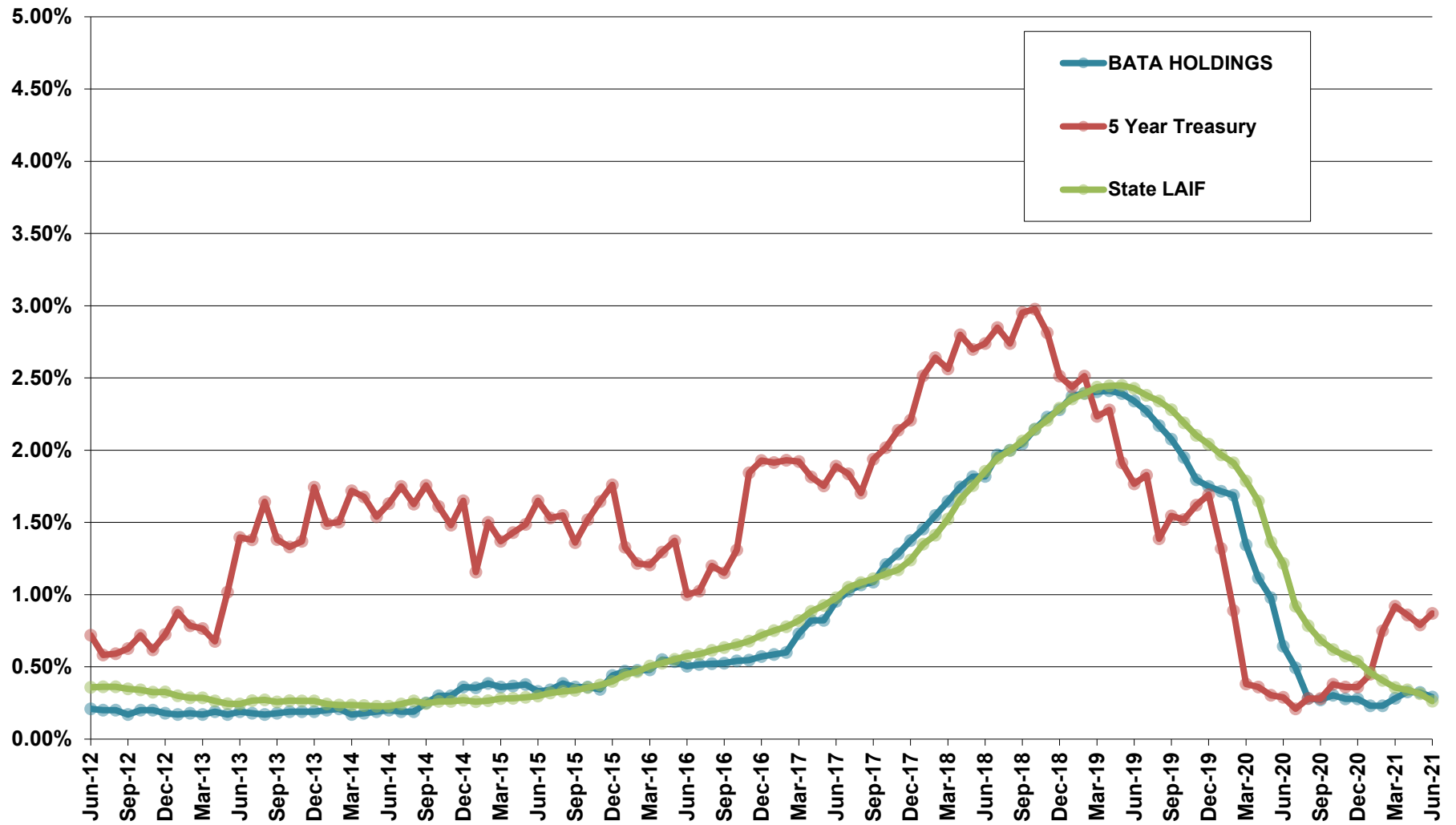
BATA ADMIN June 2021



REGIONAL MEASURE 2 FUNDS June 2021



Investment Rate Benchmarks
June 2021
(BATA)





INVESTMENT MANAGEMENT

Morgan Stanley Institutional Liquidity Funds

Portfolio Holdings

FUND NAME: GOVERNMENT PORTFOLIO

UNAUDITED HOLDINGS AS OF JUNE 30, 2021 | WAM 33 DAYS | WAL 54 DAYS | NET ASSETS: 139,150,736,481

INVESTMENT CATEGORY	ISSUER	CUSIP	PRINCIPAL AMOUNT	COUPON RATE ⁽¹⁾	EFFECTIVE MATURITY DATE ⁽²⁾	FINAL MATURITY DATE ⁽³⁾	AMORTIZED COST ⁽⁴⁾ /VALUE	% of AMORTIZED COST
U.S. Government Agency Debt	Federal Farm Credit Bank	3133ELWM2	\$ 200,000,000	0.370%	07/01/21	01/12/22	\$ 200,000,000	0.14%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133ELD43	100,000,000	0.250	07/01/21	11/29/21	100,000,000	0.07%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EK7M2	90,000,000	0.240	07/01/21	11/18/21	90,000,000	0.06%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133ELU28	55,000,000	0.240	07/01/21	07/14/22	55,000,000	0.04%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133ELFP4	118,000,000	0.196	07/23/21	12/23/21	118,000,000	0.08%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EK4R4	300,000,000	0.195	07/28/21	07/28/21	300,000,000	0.21%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EK2M7	237,000,000	0.191	07/09/21	07/09/21	237,000,000	0.16%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJZQ5	153,350,000	0.190	07/07/21	09/17/21	153,304,327	0.11%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EKH33	23,000,000	0.189	07/30/21	08/30/21	23,000,000	0.02%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133ELDY7	95,000,000	0.187	07/10/21	12/10/21	95,000,000	0.07%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133ELCZ5	100,000,000	0.181	07/09/21	09/09/21	100,000,000	0.07%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EK5S1	277,000,000	0.180	07/05/21	08/05/21	277,000,000	0.19%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133ELMT8	89,000,000	0.180	07/01/21	02/11/22	89,000,000	0.06%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133ELSB1	93,000,000	0.175	07/01/21	03/09/22	93,000,000	0.06%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133ELBJ2	125,000,000	0.172	07/25/21	08/25/21	125,000,000	0.09%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133ELDX9	90,000,000	0.163	07/13/21	09/13/21	90,000,000	0.06%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EK7C4	225,000,000	0.153	07/13/21	08/13/21	225,000,000	0.15%
U.S. Government Agency Debt	Federal Farm Credit Bank	313313JJ8	5,000,000	0.140	07/20/21	07/20/21	4,999,631	0.00%
U.S. Government Agency Debt	Federal Farm Credit Bank	313313JS8	10,000,000	0.140	07/28/21	07/28/21	9,998,950	0.01%
U.S. Government Agency Debt	Federal Farm Credit Bank	313313MG0	30,000,000	0.130	09/28/21	09/28/21	29,990,358	0.02%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EKUW4	30,000,000	0.125	07/01/21	07/09/21	30,000,000	0.02%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EMFK3	275,000,000	0.125	11/02/21	11/02/21	274,988,961	0.19%
U.S. Government Agency Debt	Federal Farm Credit Bank	313313NP9	23,000,000	0.120	10/29/21	10/29/21	22,990,800	0.02%
U.S. Government Agency Debt	Federal Farm Credit Bank	313313MW5	76,000,000	0.120	10/12/21	10/12/21	75,973,907	0.05%
U.S. Government Agency Debt	Federal Farm Credit Bank	313313MX3	45,000,000	0.120	10/13/21	10/13/21	44,984,400	0.03%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EKD29	40,000,000	0.115	07/01/21	08/20/21	40,000,000	0.03%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJZP7	23,500,000	0.102	07/17/21	09/17/21	23,496,137	0.02%
U.S. Government Agency Debt	Federal Farm Credit Bank	313313QV3	75,000,000	0.080	12/22/21	12/22/21	74,971,000	0.05%

U.S. Government Agency Debt	Federal Farm Credit Bank	313313KM9	30,000,000	0.050	08/16/21	08/16/21	29,998,083	0.02%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AJGK9	500,000,000	0.400	07/01/21	03/28/22	500,000,000	0.34%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AJC49	836,800,000	0.170	07/01/21	02/28/22	836,800,000	0.58%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AJ5K1	158,000,000	0.165	07/01/21	02/10/22	158,000,000	0.11%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AJTL3	75,000,000	0.150	07/01/21	07/09/21	75,000,000	0.05%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGQA6	119,000,000	0.125	07/01/21	07/08/21	119,000,000	0.08%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGTF2	220,000,000	0.125	07/01/21	07/23/21	220,000,000	0.15%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AKCB0	16,140,000	0.125	10/13/21	10/13/21	16,139,330	0.01%
U.S. Government Agency Debt	Federal Home Loan Bank	3130ALVN1	160,000,000	0.040	10/29/21	10/29/21	159,994,268	0.11%
U.S. Government Agency Debt	Federal Home Loan Bank	313385MP8	115,000,000	0.040	10/05/21	10/05/21	114,986,344	0.08%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AN4E7	235,000,000	0.060	07/01/21	08/01/22	235,000,000	0.16%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AMYZ9	100,000,000	0.055	07/01/21	12/23/21	100,000,000	0.07%
U.S. Government Agency Debt	Federal Home Loan Mortgage Corp.	3134GVHN1	300,000,000	0.370	07/01/21	09/23/21	300,000,000	0.21%
U.S. Government Agency Debt	Federal Home Loan Mortgage Corp.	3134GVHT8	400,000,000	0.370	07/01/21	09/27/21	400,000,000	0.28%
U.S. Government Agency Debt	Federal Home Loan Mortgage Corp.	3134GVHV3	250,000,000	0.370	07/01/21	09/30/21	250,000,000	0.17%
U.S. Government Agency Debt	Federal Home Loan Mortgage Corp.	3134GVNL8	174,000,000	0.350	07/01/21	10/25/21	174,000,000	0.12%
U.S. Government Agency Debt	Federal Home Loan Mortgage Corp.	3134GVQW1	548,000,000	0.310	07/01/21	05/05/22	548,000,000	0.38%
U.S. Government Agency Debt	Federal Home Loan Mortgage Corp.	3134GVGW2	340,000,000	0.250	07/01/21	03/11/22	340,000,000	0.23%
U.S. Government Agency Debt	Federal Home Loan Mortgage Corp.	3134GVGV4	350,000,000	0.230	07/01/21	12/13/21	350,000,000	0.24%
U.S. Government Agency Debt	Federal Home Loan Mortgage Corp.	3134GVFL7	307,000,000	0.200	07/01/21	03/04/22	307,000,000	0.21%
U.S. Government Agency Debt	Federal Home Loan Mortgage Corp.	3134GWQ25	250,000,000	0.145	07/01/21	09/09/22	250,000,000	0.17%
U.S. Government Agency Debt	Federal National Mortgage Association	3135G03J0	200,000,000	0.440	07/01/21	04/15/22	200,000,000	0.14%
U.S. Government Agency Debt	Federal National Mortgage Association	3135G03M3	400,000,000	0.410	07/01/21	01/20/22	400,000,000	0.28%
U.S. Government Agency Debt	Federal National Mortgage Association	3135G03B7	250,000,000	0.400	07/01/21	04/07/22	250,000,000	0.17%
U.S. Government Agency Debt	Federal National Mortgage Association	3135G04D2	100,000,000	0.370	07/01/21	04/27/22	100,000,000	0.07%
U.S. Government Agency Debt	Federal National Mortgage Association	3135G03T8	250,000,000	0.360	07/01/21	10/25/21	250,000,000	0.17%
U.S. Government Agency Debt	Federal National Mortgage Association	3135G03V3	150,000,000	0.360	07/01/21	01/24/22	150,000,000	0.10%
U.S. Government Agency Debt	Federal National Mortgage Association	3135G04E0	120,000,000	0.350	07/01/21	04/28/22	120,000,000	0.08%
U.S. Government Agency Debt	Federal National Mortgage Association	3135G04F7	175,000,000	0.350	07/01/21	04/28/22	175,000,000	0.12%
U.S. Government Agency Debt	Federal National Mortgage Association	3135G02K8	500,000,000	0.270	07/01/21	03/16/22	500,000,000	0.34%
U.S. Government Agency Debt	Federal National Mortgage Association	3135G04L4	668,000,000	0.270	07/01/21	05/09/22	668,000,000	0.46%
U.S. Government Agency Debt	Federal National Mortgage Association	3135G02J1	650,000,000	0.250	07/01/21	12/16/21	650,000,000	0.45%
U.S. Government Agency Debt	Federal National Mortgage Association	3135G02H5	150,000,000	0.210	07/01/21	09/16/21	150,000,000	0.10%
U.S. Government Agency Debt	Federal National Mortgage Association	3135G0Y80	125,000,000	0.160	07/01/21	03/04/22	125,000,000	0.09%
U.S. Government Agency Debt	U.S. International Development Finance Corporation	90376PAW1	2,500,000	0.120	07/07/21	07/07/21	2,500,000	0.00%

U.S. Government Agency Debt	U.S. International Development Finance Corporation	90376PBF7	1,945,400	0.100	07/07/21	07/07/21	1,945,400	0.00%
U.S. Government Agency Debt	U.S. International Development Finance Corporation	90376PBJ9	4,230,769	0.100	07/07/21	07/07/21	4,230,769	0.00%
U.S. Government Agency Debt	U.S. International Development Finance Corporation	90376PCG4	4,400,000	0.100	07/07/21	07/07/21	4,400,000	0.00%
U.S. Government Agency Debt	U.S. International Development Finance Corporation	90376PDB4	4,000,000	0.100	07/07/21	07/07/21	4,000,000	0.00%
U.S. Government Agency Debt	U.S. International Development Finance Corporation	90376PBG5	22,000,000	0.090	07/07/21	07/07/21	22,000,000	0.02%
U.S. Government Agency Debt	U.S. International Development Finance Corporation	90376PBQ3	3,500,000	0.090	07/07/21	07/07/21	3,500,000	0.00%
U.S. Government Agency Debt	U.S. International Development Finance Corporation	90376PCB5	3,500,000	0.090	07/07/21	07/07/21	3,500,000	0.00%
U.S. Government Agency Debt	U.S. International Development Finance Corporation	90376PCP4	4,000,000	0.090	07/07/21	07/07/21	4,000,000	0.00%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	ABN Amro Securities LLC		271,000,000	0.050	07/01/21	07/01/21	271,000,000	0.19%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of America Securities, Inc.		100,000,000	0.050	07/01/21	07/01/21	100,000,000	0.07%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of America Securities, Inc.		200,000,000	0.050	07/01/21	07/01/21	200,000,000	0.14%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of Montreal		125,000,000	0.210	07/07/21	07/07/21	125,000,000	0.09%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of Montreal		50,000,000	0.200	07/07/21	07/07/21	50,000,000	0.03%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of Montreal		50,000,000	0.200	07/07/21	07/07/21	50,000,000	0.03%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of Montreal		75,000,000	0.200	07/07/21	07/07/21	75,000,000	0.05%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of Montreal		50,000,000	0.200	07/01/21	07/01/21	50,000,000	0.03%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of Montreal		250,000,000	0.070	07/07/21	07/07/21	250,000,000	0.17%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Barclays Bank PLC		200,000,000	0.160	07/01/21	07/07/21	200,000,000	0.14%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Barclays Bank PLC		100,000,000	0.160	07/01/21	07/07/21	100,000,000	0.07%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BMO Capital Markets Corp.		100,000,000	0.220	07/07/21	07/07/21	100,000,000	0.07%

U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BMO Capital Markets Corp.	75,000,000	0.220	07/07/21	07/07/21	75,000,000	0.05%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BMO Capital Markets Corp.	100,000,000	0.200	07/07/21	07/07/21	100,000,000	0.07%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BMO Capital Markets Corp.	100,000,000	0.200	07/07/21	07/07/21	100,000,000	0.07%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BMO Capital Markets Corp.	150,000,000	0.200	07/01/21	07/01/21	150,000,000	0.10%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BNP Paribas	600,000,000	0.050	07/01/21	07/01/21	600,000,000	0.41%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BNP Paribas	1,277,000,000	0.050	07/01/21	07/01/21	1,277,000,000	0.88%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BNP Paribas Securities Corp.	300,000,000	0.280	07/01/21	08/04/21	300,000,000	0.21%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BNP Paribas Securities Corp.	100,000,000	0.280	07/01/21	08/04/21	100,000,000	0.07%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BNP Paribas Securities Corp.	100,000,000	0.280	07/01/21	8/30/2021	100,000,000	0.07%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Canadian Imperial Bank of Commerce	40,000,000	0.120	08/24/21	08/24/21	40,000,000	0.03%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Canadian Imperial Bank of Commerce	200,000,000	0.050	07/01/21	07/01/21	200,000,000	0.14%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citibank NA	500,000,000	0.060	07/01/21	07/01/21	500,000,000	0.34%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citigroup Global Markets Holdings, Inc.	250,000,000	0.080	07/01/21	07/01/21	250,000,000	0.17%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citigroup Global Markets Holdings, Inc.	1,000,000,000	0.060	07/06/21	07/06/21	1,000,000,000	0.69%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Credit Agricole Corporate and Investment Bank	500,000,000	0.055	07/01/21	07/01/21	500,000,000	0.34%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Credit Suisse Securities USA	150,000,000	0.210	07/01/21	10/4/2021	150,000,000	0.10%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Daiwa Capital Markets America, Inc.	1,500,000,000	0.050	07/01/21	07/01/21	1,500,000,000	1.03%

U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Deutsche Bank Securities, Inc.	1,200,000,000	0.050	07/01/21	07/01/21	1,200,000,000	0.82%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Goldman Sachs & Co. LLC	750,000,000	0.050	07/06/21	07/06/21	750,000,000	0.52%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	ING Financial Markets LLC	100,000,000	0.050	07/01/21	07/01/21	100,000,000	0.07%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	225,000,000	0.300	07/01/21	09/29/21	225,000,000	0.15%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	50,000,000	0.300	07/01/21	09/29/21	50,000,000	0.03%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	100,000,000	0.170	07/01/21	09/29/21	100,000,000	0.07%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	150,000,000	0.160	07/01/21	07/07/21	150,000,000	0.10%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	250,000,000	0.070	07/01/21	07/01/21	250,000,000	0.17%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	400,000,000	0.050	07/01/21	07/01/21	400,000,000	0.28%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	50,000,000	0.050	07/01/21	07/01/21	50,000,000	0.03%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	850,000,000	0.050	07/01/21	07/01/21	850,000,000	0.58%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Mizuho Securities USA LLC	1,000,000,000	0.184	07/01/21	08/04/21	1,000,000,000	0.69%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	MUFG Securities Americas, Inc.	250,000,000	0.090	07/01/21	08/04/21	250,000,000	0.17%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	MUFG Securities Canada Ltd.	450,000,000	0.050	07/01/21	07/01/21	450,000,000	0.31%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Natixis SA	75,000,000	0.104	07/01/21	07/07/21	75,000,000	0.05%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Nomura Securities International, Inc.	2,700,000,000	0.050	07/01/21	07/01/21	2,700,000,000	1.85%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Northwestern Mutual Life Insurance Company	800,000,000	0.090	07/01/21	07/01/21	800,000,000	0.55%

U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	RBC Dominion Securities		1,000,000,000	0.060	07/07/21	07/07/21	1,000,000,000	0.69%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	RBC Dominion Securities		750,000,000	0.050	07/07/21	07/07/21	750,000,000	0.52%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Royal Bank of Canada		250,000,000	0.080	07/07/21	07/07/21	250,000,000	0.17%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Royal Bank of Canada		350,000,000	0.080	07/07/21	07/07/21	350,000,000	0.24%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Royal Bank of Canada		750,000,000	0.070	07/07/21	07/07/21	750,000,000	0.52%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Royal Bank of Canada		2,450,000,000	0.070	07/07/21	07/07/21	2,450,000,000	1.68%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Royal Bank of Canada		480,000,000	0.070	07/07/21	07/07/21	480,000,000	0.33%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Royal Bank of Canada		1,000,000,000	0.070	07/07/21	07/07/21	1,000,000,000	0.69%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Royal Bank of Canada		650,000,000	0.070	07/07/21	07/07/21	650,000,000	0.45%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Sumitomo Mitsui Banking Corp.		500,000,000	0.060	07/01/21	07/01/21	500,000,000	0.34%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Wells Fargo Securities LLC		250,000,000	0.060	07/01/21	07/01/21	250,000,000	0.17%
U.S. Treasury Debt	U.S. Treasury Bill	912796C49	975,000,000	0.100	07/22/21	07/22/21	974,946,151	0.67%
U.S. Treasury Debt	U.S. Treasury Bill	912796J26	100,000,000	0.090	07/20/21	07/20/21	99,995,250	0.07%
U.S. Treasury Debt	U.S. Treasury Bill	912796J83	100,000,000	0.090	08/03/21	08/03/21	99,991,750	0.07%
U.S. Treasury Debt	U.S. Treasury Bill	912796H85	650,000,000	0.080	07/06/21	07/06/21	649,992,681	0.45%
U.S. Treasury Debt	U.S. Treasury Bill	912796F61	500,388,500	0.080	09/30/21	09/30/21	500,292,373	0.34%
U.S. Treasury Debt	U.S. Treasury Bill	912796K24	105,000,000	0.080	08/17/21	08/17/21	104,989,033	0.07%
U.S. Treasury Debt	U.S. Treasury Bill	912796G45	550,000,000	0.080	04/21/22	04/21/22	549,640,666	0.38%
U.S. Treasury Debt	U.S. Treasury Bill	912796C56	275,000,000	0.070	07/29/21	07/29/21	274,984,736	0.19%
U.S. Treasury Debt	U.S. Treasury Bill	912796C64	450,000,000	0.070	08/05/21	08/05/21	449,969,618	0.31%
U.S. Treasury Debt	U.S. Treasury Bill	912796H93	1,611,916,000	0.070	07/13/21	07/13/21	1,611,881,181	1.11%
U.S. Treasury Debt	U.S. Treasury Bill	912796D63	458,200,000	0.070	09/02/21	09/02/21	458,144,309	0.31%
U.S. Treasury Debt	U.S. Treasury Bill	912796K40	151,275,000	0.070	08/31/21	08/31/21	151,257,570	0.10%
U.S. Treasury Debt	U.S. Treasury Bill	9127964V8	374,611,500	0.060	10/07/21	10/07/21	374,548,275	0.26%
U.S. Treasury Debt	U.S. Treasury Bill	9127965G0	1,275,000,000	0.060	12/02/21	12/02/21	1,274,704,299	0.88%
U.S. Treasury Debt	U.S. Treasury Bill	912796H77	698,000,000	0.060	11/26/21	11/26/21	697,818,658	0.48%
U.S. Treasury Debt	U.S. Treasury Bill	912796L56	400,000,000	0.060	09/28/21	09/28/21	399,945,611	0.27%

U.S. Treasury Debt	U.S. Treasury Bill	912796M48	50,000,000	0.060	10/19/21	10/19/21	49,990,375	0.03%
U.S. Treasury Debt	U.S. Treasury Bill	912796J75	4,690,000,000	0.060	12/23/21	12/23/21	4,688,733,928	3.22%
U.S. Treasury Debt	U.S. Treasury Bill	912796A90	6,895,000,000	0.060	12/30/21	12/30/21	6,893,061,014	4.73%
U.S. Treasury Debt	U.S. Treasury Bill	912796D55	325,100,000	0.050	08/26/21	08/26/21	325,075,495	0.22%
U.S. Treasury Debt	U.S. Treasury Bill	912796F61	1,800,000,000	0.050	09/30/21	09/30/21	1,799,776,355	1.24%
U.S. Treasury Debt	U.S. Treasury Bill	912796G78	400,000,000	0.050	10/28/21	10/28/21	399,939,177	0.27%
U.S. Treasury Debt	U.S. Treasury Bill	9127964W6	445,000,000	0.050	11/04/21	11/04/21	444,927,690	0.31%
U.S. Treasury Debt	U.S. Treasury Bill	912796H77	150,000,000	0.050	11/26/21	11/26/21	149,969,167	0.10%
U.S. Treasury Debt	U.S. Treasury Bill	912796M55	3,025,000,000	0.050	10/26/21	10/26/21	3,024,511,687	2.08%
U.S. Treasury Debt	U.S. Treasury Bill	912796M63	400,000,000	0.050	11/02/21	11/02/21	399,933,889	0.27%
U.S. Treasury Debt	U.S. Treasury Bill	912796H51	76,935,000	0.040	11/12/21	11/12/21	76,923,259	0.05%
U.S. Treasury Debt	U.S. Treasury Bill	912796M30	50,000,000	0.040	10/12/21	10/12/21	49,993,849	0.03%
U.S. Treasury Debt	U.S. Treasury Bill	912796K32	849,000,000	0.030	08/24/21	08/24/21	848,967,488	0.58%
U.S. Treasury Debt	U.S. Treasury Note	9128285F3	220,000,000	2.875	10/15/21	10/15/21	221,792,152	0.16%
U.S. Treasury Debt	U.S. Treasury Note	9128285R7	200,000,000	2.625	12/15/21	12/15/21	202,316,042	0.14%
U.S. Treasury Debt	U.S. Treasury Note	9128286M7	100,000,000	2.250	04/15/22	04/15/22	101,695,762	0.07%
U.S. Treasury Debt	U.S. Treasury Note	912828F21	65,000,000	2.125	09/30/21	09/30/21	65,323,757	0.05%
U.S. Treasury Debt	U.S. Treasury Note	912828D72	100,000,000	2.000	08/31/21	08/31/21	100,321,342	0.07%
U.S. Treasury Debt	U.S. Treasury Note	912828XD7	21,600,000	1.875	05/31/22	05/31/22	21,950,297	0.02%
U.S. Treasury Debt	U.S. Treasury Note	912828V72	475,000,000	1.875	01/31/22	01/31/22	479,966,326	0.33%
U.S. Treasury Debt	U.S. Treasury Note	912828W55	300,000,000	1.875	02/28/22	02/28/22	303,569,248	0.21%
U.S. Treasury Debt	U.S. Treasury Note	912828W89	127,000,000	1.875	03/31/22	03/31/22	128,703,110	0.09%
U.S. Treasury Debt	U.S. Treasury Note	912828H86	150,000,000	1.500	01/31/22	01/31/22	151,238,805	0.10%
U.S. Treasury Debt	U.S. Treasury Note	912828YJ3	225,000,000	1.500	09/30/21	09/30/21	225,770,632	0.16%
U.S. Treasury Debt	U.S. Treasury Note	912828Z60	115,000,000	1.375	01/31/22	01/31/22	115,880,769	0.08%
U.S. Treasury Debt	U.S. Treasury Note	912828T34	179,157,000	1.125	09/30/21	09/30/21	179,626,535	0.12%
U.S. Treasury Debt	U.S. Treasury Note	912828QV5	236,912,000	0.625	07/15/21	07/15/21	237,832,959	0.16%
U.S. Treasury Debt	U.S. Treasury Note	912828YN4	100,000,000	0.350	07/01/21	10/31/21	100,000,000	0.07%
U.S. Treasury Debt	U.S. Treasury Note	912828ZK9	375,000,000	0.164	07/01/21	04/30/22	375,230,155	0.26%
U.S. Treasury Debt	U.S. Treasury Note	912828ZM5	250,000,000	0.125	04/30/22	04/30/22	250,097,138	0.17%
U.S. Treasury Debt	U.S. Treasury Note	91282CAS0	1,100,000,000	0.105	07/01/21	10/31/22	1,099,925,688	0.76%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Bank of America Securities, Inc.		500,000,000	0.040	07/07/21	07/07/21	500,000,000	0.34%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Bank of America Securities, Inc.		550,000,000	0.040	07/07/21	07/07/21	550,000,000	0.38%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNP Paribas		1,000,000,000	0.050	07/02/21	07/02/21	1,000,000,000	0.69%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNP Paribas		204,000,000	0.050	07/01/21	07/01/21	204,000,000	0.14%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Citigroup Global Markets Holdings, Inc.		250,000,000	0.060	07/01/21	07/01/21	250,000,000	0.17%

U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Credit Agricole Corporate and Investment Bank	290,000,000	0.050	07/01/21	07/01/21	290,000,000	0.20%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Federal Reserve Bank of New York	50,700,000,000	0.050	07/01/21	07/01/21	50,700,000,000	34.81%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Fixed Income Clearing Corp.	96,204,463	0.055	07/01/21	07/01/21	96,204,463	0.07%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Fixed Income Clearing Corp.	4,750,000,010	0.050	07/01/21	07/01/21	4,750,000,010	3.26%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Fixed Income Clearing Corp.	1,500,000,000	0.050	07/01/21	07/01/21	1,500,000,000	1.03%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Fixed Income Clearing Corp.	100,000,000	0.050	07/01/21	07/01/21	100,000,000	0.07%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	JP Morgan Securities LLC	200,000,000	0.055	07/07/21	07/07/21	200,000,000	0.14%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	JP Morgan Securities LLC	250,000,000	0.055	07/07/21	07/07/21	250,000,000	0.17%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	JP Morgan Securities LLC	1,840,000,000	0.050	07/01/21	07/01/21	1,840,000,000	1.26%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	JP Morgan Securities LLC	500,000,000	0.050	07/07/21	07/07/21	500,000,000	0.34%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	JP Morgan Securities LLC	350,000,000	0.050	07/07/21	07/07/21	350,000,000	0.24%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	JP Morgan Securities LLC	1,500,000,000	0.050	07/06/21	07/06/21	1,500,000,000	1.03%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	JP Morgan Securities LLC	370,000,000	0.050	07/01/21	07/01/21	370,000,000	0.25%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	JP Morgan Securities LLC	125,000,000	0.033	07/07/21	07/07/21	125,000,000	0.09%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	JP Morgan Securities LLC	150,000,000	0.030	07/07/21	07/07/21	150,000,000	0.10%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Natixis SA	400,000,000	0.050	07/01/21	07/01/21	400,000,000	0.27%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Norinchukin Bank	450,000,000	0.080	09/24/21	09/24/21	450,000,000	0.31%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Norinchukin Bank	225,000,000	0.080	09/27/21	09/27/21	225,000,000	0.15%

U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Norinchukin Bank	365,000,000	0.080	09/28/21	09/28/21	365,000,000	0.25%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Norinchukin Bank	1,050,000,000	0.080	09/29/21	09/29/21	1,050,000,000	0.72%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Prudential Insurance Co. of America	369,243,500	0.060	07/01/21	07/01/21	369,243,500	0.25%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Prudential Legacy Insurance Co. of New Jersey	900,137,500	0.060	07/01/21	07/01/21	900,137,500	0.62%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	RBC Dominion Securities	350,000,000	0.050	07/07/21	07/07/21	350,000,000	0.24%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Societe Generale	1,250,000,000	0.050	07/01/21	07/01/21	1,250,000,000	0.86%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Societe Generale	550,000,000	0.050	07/02/21	07/02/21	550,000,000	0.38%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Societe Generale	750,000,000	0.050	07/06/21	07/06/21	750,000,000	0.52%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Sumitomo Mitsui Banking Corp.	2,450,000,000	0.055	07/01/21	07/01/21	2,450,000,000	1.68%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	TD Securities USA LLC	500,000,000	0.050	07/07/21	07/07/21	500,000,000	0.34%
Total Amortized Cost						\$ 145,638,424,389	100.00%
Net Assets ⁽⁴⁾						\$ 139,150,736,481	

Institutional Funds Contact Details:

Telephone Number: 1.800.236.0992
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Website: www.morganstanley.com/liquidity

(1) The coupon rate shown reflects the effective rate as of the date on this report.

(2) The date shown reflects the lower of the stated maturity date or the next interest rate reset date, which are used to calculate the portfolio's weighted average maturity (WAM).

(3) The date shown reflects the lower of the stated final maturity date or the next demand feature date, which are used to calculate the portfolio's weighted average life (WAL).

(4) **Amortized Cost** - A method of valuation, discussed in rule 2a-7 of the Investment Company Act of 1940, in which a portfolio security is carried at cost and any discount or premium from par is amortized to income on a daily basis over the life of the instrument.

(5) **Net Assets** - The term used by an investment company to designate the access of the fair value of securities owned, cash, receivables, and other assets over the liabilities of the company.

Weighted average maturity (WAM) – measures the weighted average of the maturities of the portfolio's individual holdings, taking into account reset dates for floating rate securities.

Weighted average life (WAL) – measures the weighted average of the maturities of the portfolio's individual holdings.

Subject to change daily. Provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities mentioned or securities in the industries shown above.

STABLE NAV FUNDS

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Funds' sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

Please consider the investment objectives, risks, charges and expenses of the fund carefully before investing. The prospectus contains this and other information about the fund. To obtain a prospectus, contact your financial advisor or download a copy at morganstanley.com/liquidity. Please read the prospectus carefully before investing.

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3170222 Exp: 07/31/2021

UNAUDITED Schedule of Investments By Security Type T-Fund

Position Description	Identifier	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating	Geography
WAM 34 days / WAL 89 days										
U.S. Treasury Debt		72,487,780,100	58.87%				72,499,648,772			
TREASURY BILL	912796H85	4,800,000,000	3.90%	6-Jul-21	6-Jul-21	0.01%	4,799,989,440	Govt	A-1+	United States
TREASURY BILL	912796AB2	3,212,105,000	2.61%	12-Aug-21	12-Aug-21	0.05%	3,211,984,650	Govt	A-1+	United States
TREASURY BILL	912796CB4	2,509,125,000	2.04%	5-Aug-21	5-Aug-21	0.07%	2,508,990,511	Govt	A-1+	United States
TREASURY BILL	912796J34	2,051,455,000	1.67%	27-Jul-21	27-Jul-21	0.03%	2,051,410,483	Govt	A-1+	United States
TREASURY BILL	912796M30	2,033,155,000	1.65%	12-Oct-21	12-Oct-21	0.03%	2,032,980,555	Govt	A-1+	United States
TREASURY FLOATING RATE NOTE	91282CASO	2,000,000,000	1.62%	1-Jul-21	31-Oct-22	0.10%	1,999,980,500	Govt	AA+	United States
TREASURY BILL	912796J67	1,943,159,700	1.58%	16-Dec-21	16-Dec-21	0.04%	1,942,796,912	Govt	A-1+	United States
TREASURY BILL	912796J59	1,794,060,000	1.46%	9-Dec-21	9-Dec-21	0.04%	1,793,739,581	Govt	A-1+	United States
TREASURY BILL	912796B57	1,780,040,000	1.45%	8-Jul-21	8-Jul-21	0.02%	1,780,030,058	Govt	A-1+	United States
TREASURY FLOATING RATE NOTE	91282CA9	1,737,049,200	1.41%	1-Jul-21	31-Jul-22	0.11%	1,737,040,167	Govt	AA+	United States
TREASURY BILL	912796H85	1,718,499,700	1.40%	6-Jul-21	6-Jul-21	0.001%	1,718,495,919	Govt	A-1+	United States
TREASURY FLOATING RATE NOTE	91282CBK6	1,663,067,500	1.35%	1-Jul-21	31-Jan-23	0.08%	1,663,286,859	Govt	AA+	United States
TREASURY BILL	912796CA9	1,565,000,000	1.27%	22-Jul-21	22-Jul-21	0.03%	1,564,983,255	Govt	A-1+	United States
TREASURY FLOATING RATE NOTE	91282B769	1,523,115,000	1.24%	1-Jul-21	31-Jul-21	0.27%	1,523,099,160	Govt	AA+	United States
TREASURY BILL	912796S50	1,501,470,000	1.22%	2-Dec-21	2-Dec-21	0.11%	1,500,801,245	Govt	A-1+	United States
TREASURY FLOATING RATE NOTE	91282CBK6	1,500,000,000	1.22%	1-Jul-21	31-Jan-23	0.09%	1,500,197,850	Govt	AA+	United States
TREASURY BILL	912796M48	1,439,020,000	1.17%	19-Oct-21	19-Oct-21	0.04%	1,438,666,169	Govt	A-1+	United States
TREASURY BILL	912796C31	1,406,986,200	1.14%	27-Jan-22	27-Jan-22	0.09%	1,406,247,532	Govt	A-1+	United States
TREASURY BILL	912796H93	1,388,800,000	1.13%	13-Jul-21	13-Jul-21	0.06%	1,388,776,629	Govt	A-1+	United States
TREASURY FLOATING RATE NOTE	91282CASO	1,270,000,000	1.03%	1-Jul-21	31-Oct-22	0.11%	1,269,987,681	Govt	AA+	United States
TREASURY BILL	912796CA9	1,103,950,500	0.90%	22-Jul-21	22-Jul-21	0.01%	1,103,938,688	Govt	A-1+	United States
TREASURY FLOATING RATE NOTE	91282CBV6	1,100,530,000	0.88%	1-Jul-21	30-Apr-23	0.08%	1,100,611,659	Govt	AA+	United States
TREASURY BILL	912796CB4	1,060,000,000	0.86%	5-Aug-21	5-Aug-21	0.04%	1,059,943,184	Govt	A-1+	United States
TREASURY FLOATING RATE NOTE	91282BZ9	1,000,000,000	0.81%	1-Jul-21	30-Apr-22	0.16%	1,000,092,800	Govt	AA+	United States
TREASURY BILL	912796H51	831,035,000	0.67%	12-Nov-21	12-Nov-21	0.04%	830,917,492	Govt	A-1+	United States
TREASURY BILL	912796H93	790,550,000	0.64%	13-Jul-21	13-Jul-21	0.05%	790,536,540	Govt	A-1+	United States
TREASURY FLOATING RATE NOTE	91282BVM4	768,215,000	0.62%	1-Jul-21	31-Oct-21	0.31%	768,340,526	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	91282BZ45	756,945,000	0.61%	1-Jul-21	31-Jan-22	0.21%	756,652,199	Govt	AA+	United States
TREASURY BILL	912796F61	757,085,000	0.61%	30-Sep-21	30-Sep-21	0.05%	756,993,771	Govt	A-1+	United States
TREASURY FLOATING RATE NOTE	91282B769	723,300,000	0.59%	1-Jul-21	31-Jul-21	0.29%	723,292,478	Govt	AA+	United States
TREASURY BILL	91282B7G9	719,000,000	0.58%	1-Jul-21	31-Jul-21	0.29%	718,992,522	Govt	AA+	United States
TREASURY BILL	912796F61	713,800,000	0.58%	30-Sep-21	30-Sep-21	0.05%	713,713,987	Govt	A-1+	United States
TREASURY BILL	912796AW6	647,428,600	0.53%	4-Nov-21	4-Nov-21	0.14%	647,124,244	Govt	A-1+	United States
TREASURY BILL	912796H93	629,915,000	0.51%	13-Jul-21	13-Jul-21	0.05%	629,804,354	Govt	A-1+	United States
TREASURY BILL	912796A90	607,032,800	0.49%	30-Dec-21	30-Dec-21	0.06%	606,814,927	Govt	A-1+	United States
TREASURY BILL	912796AV8	537,000,000	0.44%	7-Oct-21	7-Oct-21	0.04%	536,948,824	Govt	A-1+	United States
TREASURY BILL	912796M55	504,560,000	0.41%	26-Oct-21	26-Oct-21	0.05%	504,479,220	Govt	A-1+	United States
TREASURY BILL	912796A10	500,000,000	0.41%	9-Sep-21	9-Sep-21	0.14%	499,889,900	Govt	A-1+	United States
TREASURY FLOATING RATE NOTE	91282BVM4	450,000,000	0.37%	1-Jul-21	31-Oct-21	0.24%	450,073,530	Govt	AA+	United States
TREASURY BILL	912796J75	395,412,500	0.32%	23-Dec-21	23-Dec-21	0.06%	395,504,671	Govt	A-1+	United States
TREASURY BILL	912796CB4	378,300,000	0.31%	5-Aug-21	5-Aug-21	0.02%	378,279,723	Govt	A-1+	United States
TREASURY BILL	912796H93	371,925,000	0.30%	13-Jul-21	13-Jul-21	0.06%	371,918,714	Govt	A-1+	United States
TREASURY BILL	912796M63	352,514,200	0.29%	2-Nov-21	2-Nov-21	0.05%	352,455,929	Govt	A-1+	United States
TREASURY BILL	912796AB2	349,500,000	0.28%	12-Aug-21	12-Aug-21	0.14%	349,476,024	Govt	A-1+	United States
TREASURY FLOATING RATE NOTE	91282CA9	325,000,000	0.26%	1-Jul-21	31-Jul-22	0.11%	324,998,310	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	91282BVM4	300,000,000	0.24%	1-Jul-21	31-Oct-21	0.29%	300,049,020	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	91282CBK6	300,000,000	0.24%	1-Jul-21	31-Jan-23	0.10%	300,039,570	Govt	AA+	United States
TREASURY BILL	912796K32	300,000,000	0.24%	24-Aug-21	24-Aug-21	0.05%	299,977,500	Govt	A-1+	United States
TREASURY BILL	912796CB4	295,155,000	0.24%	5-Aug-21	5-Aug-21	0.06%	295,139,180	Govt	A-1+	United States
TREASURY BILL	912796J91	284,235,000	0.23%	10-Aug-21	10-Aug-21	0.02%	284,227,525	Govt	A-1+	United States
TREASURY BILL	912796M65	283,760,000	0.23%	26-Oct-21	26-Oct-21	0.05%	283,714,570	Govt	A-1+	United States
TREASURY BILL	912796J59	281,846,800	0.23%	9-Dec-21	9-Dec-21	0.04%	281,796,462	Govt	A-1+	United States
TREASURY BILL	912796D63	275,000,000	0.22%	2-Sep-21	2-Sep-21	0.06%	274,971,125	Govt	A-1+	United States
TREASURY BILL	912796M22	271,030,000	0.22%	5-Oct-21	5-Oct-21	0.03%	271,008,318	Govt	A-1+	United States
TREASURY BILL	912796M22	271,030,000	0.22%	5-Oct-21	5-Oct-21	0.03%	271,008,318	Govt	A-1+	United States
TREASURY BILL	912796D48	265,725,000	0.22%	19-Aug-21	19-Aug-21	0.06%	265,703,290	Govt	A-1+	United States
TREASURY BILL	912796H85	260,295,000	0.21%	6-Jul-21	6-Jul-21	0.05%	260,294,427	Govt	A-1+	United States
TREASURY BILL	912796M48	257,375,000	0.21%	19-Oct-21	19-Oct-21	0.04%	257,347,487	Govt	A-1+	United States
TREASURY BILL	912796J75	255,620,000	0.21%	23-Dec-21	23-Dec-21	0.06%	255,550,292	Govt	A-1+	United States
TREASURY BILL	912796M22	251,880,000	0.20%	5-Oct-21	5-Oct-21	0.03%	251,859,850	Govt	A-1+	United States
TREASURY FLOATING RATE NOTE	91282BVM4	250,000,000	0.20%	1-Jul-21	31-Oct-21	0.35%	250,040,850	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	91282BZ9	250,000,000	0.20%	1-Jul-21	30-Apr-22	0.08%	250,023,200	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	91282CBK6	250,000,000	0.20%	1-Jul-21	31-Jan-23	0.09%	250,032,975	Govt	AA+	United States
TREASURY BILL	912796CB4	249,445,000	0.20%	5-Aug-21	5-Aug-21	0.02%	249,431,530	Govt	A-1+	United States
TREASURY BILL	912796J91	242,755,000	0.20%	10-Aug-21	10-Aug-21	0.03%	242,748,616	Govt	A-1+	United States
TREASURY BILL	912796M48	238,870,000	0.19%	19-Oct-21	19-Oct-21	0.04%	238,844,465	Govt	A-1+	United States

UNAUDITED Schedule of Investments By Security Type T-Fund

Position Description	Identifier	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	30-Jun-21	
								Moody's Rating	S&P Rating Geography
TREASURY BILL	912796J67	234,605,000	0.19%	16-Dec-21	16-Dec-21	0.04%	234,561,199	Govt	A-1+ United States
TREASURY BILL	912796K32	231,125,000	0.19%	24-Aug-21	24-Aug-21	0.05%	231,107,666	Govt	A-1+ United States
TREASURY NOTE	912828B19	225,795,000	0.18%	15-May-22	15-May-22	0.07%	229,835,150	Govt	AA+ United States
TREASURY BILL	912796J85	225,885,000	0.18%	6-Jul-21	6-Jul-21	0.08%	225,884,503	Govt	A-1+ United States
TREASURY BILL	912796J85	217,335,000	0.18%	6-Jul-21	6-Jul-21	0.08%	217,334,522	Govt	A-1+ United States
TREASURY BILL	912796D63	216,915,000	0.18%	2-Sep-21	2-Sep-21	0.06%	216,892,224	Govt	A-1+ United States
TREASURY BILL	912796J67	215,060,000	0.17%	16-Dec-21	16-Dec-21	0.04%	215,019,948	Govt	A-1+ United States
TREASURY BILL	912796JH3	210,390,000	0.17%	13-Jul-21	13-Jul-21	0.05%	210,386,444	Govt	A-1+ United States
TREASURY BILL	912796D48	208,290,000	0.17%	19-Aug-21	19-Aug-21	0.06%	208,272,983	Govt	A-1+ United States
TREASURY BILL	912796D48	208,000,000	0.17%	6-Jul-21	6-Jul-21	0.01%	207,999,542	Govt	A-1+ United States
TREASURY BILL	912796H51	206,785,000	0.17%	12-Nov-21	12-Nov-21	0.05%	206,755,761	Govt	A-1+ United States
TREASURY BILL	912796J40	204,640,000	0.17%	9-Sep-21	9-Sep-21	0.06%	204,594,938	Govt	A-1+ United States
TREASURY BILL	912796D48	204,405,000	0.17%	19-Aug-21	19-Aug-21	0.06%	204,388,300	Govt	A-1+ United States
TREASURY NOTE	912828T96	200,000,000	0.16%	31-Oct-21	31-Oct-21	0.12%	201,250,440	Govt	AA+ United States
TREASURY BILL	912796J59	201,190,000	0.16%	9-Dec-21	9-Dec-21	0.04%	201,154,067	Govt	A-1+ United States
TREASURY FLOATING RATE NOTE	912828VH4	200,000,000	0.16%	1-Jul-21	31-Oct-21	0.35%	200,032,680	Govt	AA+ United States
TREASURY FLOATING RATE NOTE	912828VH4	200,000,000	0.16%	1-Jul-21	31-Oct-21	0.29%	200,032,680	Govt	AA+ United States
TREASURY BILL	912828ZV9	200,000,000	0.16%	1-Jul-21	30-Apr-22	0.15%	200,018,560	Govt	AA+ United States
TREASURY BILL	912796J90	183,760,000	0.15%	30-Dec-21	30-Dec-21	0.10%	183,694,067	Govt	A-1+ United States
TREASURY BILL	912828T96	175,000,000	0.14%	1-Jul-21	31-Jul-21	0.34%	174,998,180	Govt	AA+ United States
TREASURY BILL	912796M55	170,255,000	0.14%	26-Oct-21	26-Oct-21	0.05%	170,227,742	Govt	A-1+ United States
TREASURY BILL	912796J85	165,670,000	0.13%	6-Jul-21	6-Jul-21	0.08%	165,669,636	Govt	A-1+ United States
TREASURY BILL	912796J50	163,425,000	0.13%	2-Dec-21	2-Dec-21	0.05%	163,352,211	Govt	A-1+ United States
TREASURY FLOATING RATE NOTE	912796JH3	157,480,000	0.13%	13-Jul-21	13-Jul-21	0.05%	157,477,339	Govt	A-1+ United States
TREASURY BILL	912828VH4	152,685,000	0.12%	1-Jul-21	31-Oct-21	0.24%	152,709,949	Govt	AA+ United States
TREASURY BILL	912796M46	152,515,000	0.12%	4-Nov-21	4-Nov-21	0.14%	152,443,303	Govt	A-1+ United States
TREASURY FLOATING RATE NOTE	912828V3	150,000,000	0.12%	30-Nov-21	30-Nov-21	0.12%	150,957,730	Govt	AA+ United States
TREASURY NOTE	912828V3	148,005,000	0.12%	15-May-22	15-May-22	0.07%	150,170,076	Govt	AA+ United States
TREASURY FLOATING RATE NOTE	912828Z45	150,000,000	0.12%	1-Jul-21	31-Jan-22	0.27%	149,981,610	Govt	AA+ United States
TREASURY FLOATING RATE NOTE	912828T96	150,000,000	0.12%	1-Jul-21	31-Jul-21	0.31%	149,998,440	Govt	AA+ United States
TREASURY BILL	912796M30	148,005,000	0.12%	12-Oct-21	12-Oct-21	0.03%	147,992,301	Govt	A-1+ United States
TREASURY FLOATING RATE NOTE	912828VH4	142,815,000	0.12%	1-Jul-21	31-Oct-21	0.29%	142,838,336	Govt	AA+ United States
TREASURY BILL	912796C64	142,110,000	0.11%	5-Aug-21	5-Aug-21	0.02%	142,102,383	Govt	A-1+ United States
TREASURY FLOATING RATE NOTE	912828T96	139,050,000	0.11%	1-Jul-21	31-Oct-21	0.35%	139,077,721	Govt	AA+ United States
TREASURY BILL	912796C49	138,305,000	0.11%	22-Jul-21	22-Jul-21	0.01%	138,303,520	Govt	A-1+ United States
TREASURY FLOATING RATE NOTE	912828T96	135,975,000	0.11%	1-Jul-21	31-Jul-21	0.31%	135,973,586	Govt	AA+ United States
TREASURY BILL	912796M22	135,515,000	0.11%	5-Oct-21	5-Oct-21	0.03%	135,504,159	Govt	A-1+ United States
TREASURY BILL	912796J67	130,335,000	0.11%	16-Dec-21	16-Dec-21	0.04%	130,310,665	Govt	A-1+ United States
TREASURY FLOATING RATE NOTE	912828VH4	125,000,000	0.10%	1-Jul-21	31-Oct-21	0.34%	125,020,426	Govt	AA+ United States
TREASURY BILL	912796A90	111,690,000	0.09%	30-Dec-21	30-Dec-21	0.11%	111,649,926	Govt	A-1+ United States
TREASURY NOTE	912828W55	100,000,000	0.08%	28-Feb-22	28-Feb-22	0.06%	101,207,380	Govt	AA+ United States
TREASURY NOTE	912828L43	100,000,000	0.08%	28-Feb-22	28-Feb-22	0.06%	101,118,640	Govt	AA+ United States
TREASURY NOTE	912828ZV1	100,350,000	0.08%	30-Jun-22	30-Jun-22	0.07%	100,404,119	Govt	AA+ United States
TREASURY BILL	912796F61	100,275,000	0.08%	30-Sep-21	30-Sep-21	0.05%	100,262,917	Govt	A-1+ United States
TREASURY FLOATING RATE NOTE	912828VH4	100,000,000	0.08%	1-Jul-21	31-Oct-21	0.35%	100,016,340	Govt	AA+ United States
TREASURY FLOATING RATE NOTE	912828Z45	100,000,000	0.08%	1-Jul-21	31-Jan-22	0.25%	99,987,740	Govt	AA+ United States
TREASURY FLOATING RATE NOTE	912828Z45	100,000,000	0.08%	1-Jul-21	31-Jan-22	0.25%	99,987,740	Govt	AA+ United States
TREASURY FLOATING RATE NOTE	912828ZV9	100,000,000	0.08%	1-Jul-21	30-Apr-22	0.19%	100,009,280	Govt	AA+ United States
TREASURY BILL	912828T96	100,000,000	0.08%	1-Jul-21	31-Jul-21	0.30%	99,998,960	Govt	AA+ United States
TREASURY BILL	912796JH3	100,000,000	0.08%	13-Jul-21	13-Jul-21	0.05%	99,998,310	Govt	A-1+ United States
TREASURY BILL	912796J85	99,405,000	0.08%	6-Jul-21	6-Jul-21	0.08%	99,404,781	Govt	A-1+ United States
TREASURY BILL	912796JH3	94,485,000	0.08%	13-Jul-21	13-Jul-21	0.05%	94,483,403	Govt	A-1+ United States
TREASURY BILL	912796C64	92,205,000	0.07%	5-Aug-21	5-Aug-21	0.07%	92,200,058	Govt	A-1+ United States
TREASURY BILL	912796C64	92,205,000	0.07%	5-Aug-21	5-Aug-21	0.07%	92,200,058	Govt	A-1+ United States
TREASURY BILL	912796C84	92,205,000	0.07%	5-Aug-21	5-Aug-21	0.07%	92,200,058	Govt	A-1+ United States
TREASURY BILL	912796C84	92,205,000	0.07%	5-Aug-21	5-Aug-21	0.07%	92,200,058	Govt	A-1+ United States
TREASURY FLOATING RATE NOTE	912828ZV9	92,035,000	0.07%	1-Jul-21	30-Apr-22	0.19%	92,043,541	Govt	AA+ United States
TREASURY FLOATING RATE NOTE	912828ZV9	90,000,000	0.07%	1-Jul-21	31-Jan-23	0.09%	90,011,871	Govt	AA+ United States
TREASURY FLOATING RATE NOTE	912828VH4	85,690,000	0.07%	1-Jul-21	31-Oct-21	0.29%	85,704,002	Govt	AA+ United States
TREASURY NOTE	912828F66	80,875,000	0.07%	31-Oct-21	31-Oct-21	0.13%	81,481,272	Govt	AA+ United States
TREASURY BILL	912796D48	81,760,000	0.07%	19-Aug-21	19-Aug-21	0.06%	81,753,320	Govt	A-1+ United States
TREASURY NOTE	912828J65	80,800,000	0.07%	30-Nov-21	30-Nov-21	0.13%	81,342,727	Govt	AA+ United States
TREASURY NOTE	912828J65	79,885,000	0.06%	30-Nov-21	30-Nov-21	0.13%	80,422,570	Govt	AA+ United States
TREASURY NOTE	912828T71	79,730,000	0.06%	30-Nov-21	30-Nov-21	0.13%	80,185,912	Govt	AA+ United States
TREASURY FLOATING RATE NOTE	912828VH4	75,000,000	0.06%	1-Jul-21	31-Oct-21	0.29%	75,012,255	Govt	AA+ United States
TREASURY FLOATING RATE NOTE	912828T96	74,000,000	0.06%	1-Jul-21	31-Jul-21	0.29%	73,999,230	Govt	AA+ United States
TREASURY BILL	912796C64	73,765,000	0.06%	5-Aug-21	5-Aug-21	0.07%	73,761,046	Govt	A-1+ United States
TREASURY BILL	912796C31	70,135,000	0.06%	27-Jan-22	27-Jan-22	0.09%	70,098,179	Govt	A-1+ United States

UNAUDITED Schedule of Investments By Security Type T-Fund

Position Description	Identifier	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	30-Jun-21		Geography
								Moody's Rating	S&P Rating	
TREASURY BILL	912796H85	70,060,000	0.06%	6-Jul-21	6-Jul-21	0.08%	70,059,946	Govt	A-1+	United States
TREASURY FLOATING RATE NOTE	912828ZC9	69,025,000	0.06%	1-Jul-21	30-Apr-22	0.17%	69,031,406	Govt	AA+	United States
TREASURY NOTE	912828SL0	63,280,000	0.05%	15-Nov-21	15-Nov-21	0.13%	63,930,702	Govt	AA+	United States
TREASURY BILL	912796F01	63,292,400	0.05%	30-Sep-21	30-Sep-21	0.05%	63,284,742	Govt	A-1+	United States
TREASURY BILL	912796M63	62,055,000	0.05%	2-Nov-21	2-Nov-21	0.05%	62,044,742	Govt	A-1+	United States
TREASURY BILL	912796C64	55,320,000	0.04%	5-Aug-21	5-Aug-21	0.07%	55,317,035	Govt	A-1+	United States
TREASURY BILL	912796M48	51,185,000	0.04%	19-Oct-21	19-Oct-21	0.04%	51,179,528	Govt	A-1+	United States
TREASURY BILL	912796L10	51,160,000	0.04%	9-Sep-21	9-Sep-21	0.06%	51,148,735	Govt	A-1+	United States
TREASURY BILL	912796J75	51,125,000	0.04%	23-Dec-21	23-Dec-21	0.06%	51,111,058	Govt	A-1+	United States
TREASURY FLOATING RATE NOTE	912828VW4	50,000,000	0.04%	1-Jul-21	31-Oct-21	0.35%	50,008,170	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	91282C0B6	50,000,000	0.04%	1-Jul-21	31-Jan-23	0.10%	50,006,595	Govt	AA+	United States
TREASURY NOTE	912796H93	50,000,000	0.04%	13-Jul-21	13-Jul-21	0.05%	49,999,155	Govt	A-1+	United States
TREASURY FLOATING RATE NOTE	912828F3	48,480,000	0.04%	15-Oct-21	15-Oct-21	0.13%	48,865,780	Govt	AA+	United States
TREASURY NOTE	912828ZV9	46,890,000	0.04%	1-Jul-21	31-Oct-21	0.21%	46,897,662	Govt	AA+	United States
TREASURY BILL	912828ZK9	46,025,000	0.04%	1-Jul-21	30-Apr-22	0.17%	46,029,271	Govt	AA+	United States
TREASURY BILL	912828F96	43,880,000	0.04%	31-Oct-21	31-Oct-21	0.13%	44,254,972	Govt	AA+	United States
TREASURY NOTE	912796M48	42,365,000	0.03%	19-Oct-21	19-Oct-21	0.04%	42,360,471	Govt	A-1+	United States
TREASURY FLOATING RATE NOTE	912828SL0	41,130,000	0.03%	15-Nov-21	15-Nov-21	0.13%	41,552,936	Govt	AA+	United States
TREASURY NOTE	912828R93	39,945,000	0.03%	15-Nov-21	15-Nov-21	0.13%	40,224,899	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828T99	38,900,000	0.03%	1-Jul-21	31-Jul-21	0.31%	38,899,595	Govt	AA+	United States
TREASURY BILL	912796LW6	38,405,000	0.03%	4-Nov-21	4-Nov-21	0.12%	38,386,946	Govt	AA+	United States
TREASURY BILL	912796C64	36,880,000	0.03%	5-Aug-21	5-Aug-21	0.07%	36,878,023	Govt	A-1+	United States
TREASURY BILL	912796C64	36,880,000	0.03%	5-Aug-21	5-Aug-21	0.07%	36,878,023	Govt	A-1+	United States
TREASURY FLOATING RATE NOTE	912828T99	35,010,000	0.03%	1-Jul-21	31-Jul-21	0.31%	35,009,636	Govt	AA+	United States
TREASURY NOTE	912796C31	35,000,000	0.03%	27-Jan-22	27-Jan-22	0.09%	34,981,625	Govt	A-1+	United States
TREASURY BILL	912828SL0	32,320,000	0.03%	15-Nov-21	15-Nov-21	0.13%	32,652,343	Govt	AA+	United States
TREASURY NOTE	912796M63	31,375,000	0.03%	2-Nov-21	2-Nov-21	0.05%	31,369,814	Govt	A-1+	United States
TREASURY BILL	912828J43	28,555,000	0.02%	28-Feb-22	28-Feb-22	0.09%	28,874,428	Govt	AA+	United States
TREASURY NOTE	912828B69	28,315,000	0.02%	15-Feb-22	15-Feb-22	0.09%	28,742,010	Govt	AA+	United States
TREASURY NOTE	912828ZC6	28,555,000	0.02%	31-Mar-22	31-Mar-22	0.09%	28,615,145	Govt	AA+	United States
TREASURY NOTE	912828B71	26,945,000	0.02%	15-Jun-22	15-Jun-22	0.07%	27,377,365	Govt	AA+	United States
TREASURY BILL	912796J59	27,265,000	0.02%	9-Dec-21	9-Dec-21	0.04%	27,260,130	Govt	A-1+	United States
TREASURY FLOATING RATE NOTE	912828VW4	25,000,000	0.02%	1-Jul-21	31-Oct-21	0.35%	25,004,085	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828Z45	25,000,000	0.02%	1-Jul-21	31-Jan-22	0.22%	24,996,935	Govt	AA+	United States
TREASURY BILL	912796M48	15,255,000	0.01%	19-Oct-21	19-Oct-21	0.04%	15,253,369	Govt	A-1+	United States
30										
U.S. Treasury Repurchase Agreement										
TRI-PARTY FEDERAL RESERVE BANK OF	BRWPE22Z0	30,500,000,000	24.77%	1-Jul-21	1-Jul-21	0.00%	30,500,000,000	NR	A-1+	United States
TRI-PARTY J.P. MORGAN SECURITIES L	BRWHVHNW1	2,250,000,000	1.83%	1-Jul-21	7-Jul-21 P	0.05%	2,250,000,000	P-1	A-1	United States
FICC SSBTC	BRWPA4197	2,000,000,000	1.62%	1-Jul-21	1-Jul-21	0.05%	2,000,000,000	P-1	A-1+	United States
TRI-PARTY FICC - THE BANK OF NEW Y	BRWPA3JHL5	2,000,000,000	1.62%	1-Jul-21	1-Jul-21	0.06%	2,000,000,000	P-1	A-1+	United States
TRI-PARTY NOWLURA SECURITIES INTERN	BRWPA4ACR5	1,750,000,000	1.42%	1-Jul-21	1-Jul-21	0.05%	1,750,000,000	NR	NR	United States
TRI-PARTY CITIGROUP GLOBAL MARKETS	BRWNW9P50	1,000,000,000	0.81%	2-Jul-21	2-Jul-21	0.05%	1,000,000,000	P-1	A-1	United States
TRI-PARTY HSBC SECURITIES (USA) IN	BRTT4FRM3	888,085,000	0.72%	1-Jul-21	7-Jul-21 P	0.06%	888,085,000	NR	A-1	United States
TRI-PARTY CREDIT AGRICOLE CORPORAT	BRWPA4AC04	800,000,000	0.65%	1-Jul-21	1-Jul-21	0.05%	800,000,000	P-1	A-1	United States
TRI-PARTY SOCIETE GENERALE	BRWPA4C06	761,000,000	0.62%	1-Jul-21	1-Jul-21	0.05%	761,000,000	P-1	A-1	United States
TRI-PARTY HSBC SECURITIES (USA) IN	BRTT8YX89	722,000,000	0.59%	1-Jul-21	7-Jul-21 P	0.06%	722,000,000	NR	A-1	United States
FICC JPMCB	BRWPEX382	574,102,941	0.47%	1-Jul-21	1-Jul-21	0.05%	574,102,941	P-1	A-1+	United States
TRI-PARTY NATIXIS S.A.	BRTAJB2S9	550,000,000	0.45%	1-Jul-21	1-Jul-21	0.05%	550,000,000	P-1	A-1	United States
TRI-PARTY NATIXIS S.A.	BRWHVQB4	500,000,000	0.41%	1-Jul-21	7-Jul-21 P	0.05%	500,000,000	P-1	A-1	United States
FICC JPMCB	BRWPEX3D1	464,863,542	0.38%	1-Jul-21	1-Jul-21	0.05%	464,863,542	P-1	A-1+	United States
TRI-PARTY J.P. MORGAN SECURITIES L	BRWPA4CS3	420,000,000	0.34%	1-Jul-21	1-Jul-21	0.05%	420,000,000	P-1	A-1	United States
TRI-PARTY BARCLAYS BANK PLC	BRWPA4BY1	400,000,000	0.32%	1-Jul-21	1-Jul-21	0.05%	400,000,000	P-1	A-1	United States
TRI-PARTY DEUTSCHE BANK AG	BRWPA4C18	387,000,000	0.31%	1-Jul-21	1-Jul-21	0.05%	387,000,000	P-2	A-2	United States
TRI-PARTY CREDIT SUISSE AG NY BRAN	BRWPA4AC53	339,000,000	0.28%	1-Jul-21	1-Jul-21	0.06%	339,000,000	P-1	A-1	United States
TRI-PARTY J.P. MORGAN SECURITIES LLC	BRSHJ5R10	250,000,000	0.20%	1-Jul-21	1-Jul-21	0.05%	250,000,000	P-1	A-1	United States
FICC JPMCB	BRWPEX358	234,117,647	0.19%	1-Jul-21	1-Jul-21	0.05%	234,117,647	P-1	A-1+	United States
TRI-PARTY NATIXIS S.A.	BRTAJB2S9	200,000,000	0.16%	1-Jul-21	1-Jul-21	0.05%	200,000,000	P-1	A-1	United States
TRI-PARTY HSBC SECURITIES (USA) IN	BRSM2JW3	200,000,000	0.16%	1-Jul-21	1-Jul-21	0.05%	200,000,000	NR	A-1	United States
TRI-PARTY GOLDMAN SACHS & CO. LLC	BRWPA4CD5	190,000,000	0.15%	1-Jul-21	1-Jul-21	0.05%	190,000,000	NR	A-1	United States
TRI-PARTY NATIXIS S.A.	BRWPA4C79	188,000,000	0.15%	1-Jul-21	1-Jul-21	0.05%	188,000,000	P-1	A-1	United States
TRI-PARTY HSBC SECURITIES (USA) IN	BRWPA4C52	175,000,000	0.14%	1-Jul-21	1-Jul-21	0.05%	175,000,000	NR	A-1	United States
FICC JPMCB	BRWPEX325	164,829,657	0.13%	1-Jul-21	1-Jul-21	0.05%	164,829,657	P-1	A-1+	United States
TRI-PARTY HSBC SECURITIES (USA) IN	BRSM2JW3	151,000,000	0.12%	1-Jul-21	1-Jul-21	0.05%	151,000,000	NR	A-1	United States
TRI-PARTY THE BANK OF NOVA SCOTIA	BRWPA4C07	150,000,000	0.12%	1-Jul-21	1-Jul-21	0.05%	150,000,000	P-1	A-1	United States
TRI-PARTY HSBC SECURITIES (USA) IN	BRWPA4CX2	133,000,000	0.11%	1-Jul-21	1-Jul-21	0.05%	133,000,000	NR	A-1	United States
TRI-PARTY BARCLAYS CAPITAL INC.	BRWPA4UB9	125,000,000	0.10%	1-Jul-21	1-Jul-21	0.05%	125,000,000	NR	A-1	United States
FICC JPMCB	BRWPEX366	119,875,000	0.10%	1-Jul-21	1-Jul-21	0.05%	119,875,000	P-1	A-1+	United States
TRI-PARTY ING FINANCIAL MARKETS LL	BRWPA4099	100,000,000	0.08%	7-Jul-21	7-Jul-21	0.06%	100,000,000	NR	A-1	United States
TRI-PARTY BNP PARIBAS	BRWPA4DC7	100,000,000	0.08%	1-Jul-21	1-Jul-21	0.05%	100,000,000	P-1	A-1	United States

UNAUDITED Schedule of Investments By Security Type T-Fund

30-Jun-21

Position Description	Identifier	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating	Geography
TRI-PARTY CREDIT AGRICOLE CIB (NEW)	BRWP44ID29	100,000,000	0.08%	1-Jul-21	1-Jul-21	0.05%	100,000,000	P-1	A-1	United States
TRI-PARTY CITIBANK NA	BRWP44IC99	100,000,000	0.08%	1-Jul-21	1-Jul-21	0.05%	100,000,000	P-1	A-1	United States
TRI-PARTY ING FINANCIAL MARKETS LL	BRWNW7MM2	100,000,000	0.08%	1-Jul-21	1-Jul-21	0.06%	100,000,000	NR	A-1	United States
FICC JPMCB	BRWP5XK5	99,085,938	0.08%	1-Jul-21	1-Jul-21	0.05%	99,085,938	P-1	A-1+	United States
TRI-PARTY TD SECURITIES (USA) LLC	BRWP44D2	90,000,000	0.07%	1-Jul-21	1-Jul-21	0.05%	90,000,000	NR	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRWP5V6C3	85,375,000	0.07%	1-Jul-21	1-Jul-21	0.06%	85,375,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRWP5VAC8	83,812,500	0.07%	1-Jul-21	1-Jul-21	0.06%	83,812,500	P-1	A-1+	United States
TRI-PARTY BARCLAYS BANK PLC	BRWP44D3	82,000,000	0.07%	1-Jul-21	1-Jul-21	0.05%	82,000,000	P-1	A-1	United States
FICC JPMCB	BRWP5X34	81,568,627	0.07%	1-Jul-21	1-Jul-21	0.05%	81,568,627	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRWP5V6T7	76,450,000	0.06%	1-Jul-21	1-Jul-21	0.06%	76,450,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRWP5V6U4	75,491,250	0.06%	1-Jul-21	1-Jul-21	0.06%	75,491,250	P-1	A-1+	United States
TRI-PARTY BNP PARIBAS	BRWP44B7	74,000,000	0.06%	1-Jul-21	1-Jul-21	0.05%	74,000,000	P-1	A-1	United States
TRI-PARTY CITIGROUP GLOBAL MARKETS	BRWP44CY0	67,000,000	0.05%	1-Jul-21	1-Jul-21	0.05%	67,000,000	P-1	A-1	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRWP5V6R1	66,500,000	0.05%	1-Jul-21	1-Jul-21	0.06%	66,500,000	P-1	A-1+	United States
TRI-PARTY THE BANK OF NOVA SCOTIA	BRWP44C61	61,858,000	0.05%	1-Jul-21	1-Jul-21	0.05%	61,858,000	P-1	A-1	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRWP5V7D1	57,600,000	0.05%	1-Jul-21	1-Jul-21	0.06%	57,600,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRWP5V6S9	53,460,000	0.04%	1-Jul-21	1-Jul-21	0.06%	53,460,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRWP5V7E9	52,125,000	0.04%	1-Jul-21	1-Jul-21	0.06%	52,125,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRWP5V790	51,131,250	0.04%	1-Jul-21	1-Jul-21	0.06%	51,131,250	P-1	A-1+	United States
TRI-PARTY MUFJ SECURITIES AMERICA	BRWP5V6V0	46,200,000	0.04%	1-Jul-21	1-Jul-21	0.06%	46,200,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRWP44C11	30,000,000	0.02%	1-Jul-21	1-Jul-21	0.05%	30,000,000	NR	A-1	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRWP5V7A7	27,687,500	0.02%	1-Jul-21	1-Jul-21	0.06%	27,687,500	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRWP5V6V6	27,562,500	0.02%	1-Jul-21	1-Jul-21	0.06%	27,562,500	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRWP5V7B5	25,050,000	0.02%	1-Jul-21	1-Jul-21	0.06%	25,050,000	P-1	A-1+	United States
TRI-PARTY J.P. MORGAN SECURITIES L	BRWP44CA2	25,000,000	0.02%	1-Jul-21	1-Jul-21	0.05%	25,000,000	P-1	A-1	United States
TRI-PARTY BOFA SECURITIES INC.	BRWP44C38	22,000,000	0.02%	1-Jul-21	1-Jul-21	0.05%	22,000,000	NR	A-1	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRWP5V6A5	21,982,500	0.02%	1-Jul-21	1-Jul-21	0.06%	21,982,500	P-1	A-1+	United States
TRI-PARTY BOFA SECURITIES INC.	BRWP44D46	20,000,000	0.02%	1-Jul-21	1-Jul-21	0.05%	20,000,000	NR	A-1	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRWP5V6V2	19,180,000	0.02%	1-Jul-21	1-Jul-21	0.06%	19,180,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRWP5V709	16,800,000	0.01%	1-Jul-21	1-Jul-21	0.06%	16,800,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRWP5V758	15,793,750	0.01%	1-Jul-21	1-Jul-21	0.06%	15,793,750	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRWP5V6A0	15,450,000	0.01%	1-Jul-21	1-Jul-21	0.06%	15,450,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRWP5V6X8	14,410,000	0.01%	1-Jul-21	1-Jul-21	0.06%	14,410,000	P-1	A-1+	United States
FICC JPMCB	BRWP5X3A7	11,457,334	0.01%	1-Jul-21	1-Jul-21	0.05%	11,457,334	P-1	A-1+	United States
TRI-PARTY CITIGROUP GLOBAL MARKETS	BRWP44D03	10,000,000	0.01%	1-Jul-21	1-Jul-21	0.05%	10,000,000	P-1	A-1	United States
TRI-PARTY CITIGROUP GLOBAL MARKETS	BRWP44D47	10,000,000	0.01%	1-Jul-21	1-Jul-21	0.05%	10,000,000	P-1	A-1	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRWP5V6A2	9,712,500	0.01%	1-Jul-21	1-Jul-21	0.06%	9,712,500	P-1	A-1+	United States
TRI-PARTY BOFA SECURITIES INC.	BRWP44D17	9,000,000	0.01%	1-Jul-21	1-Jul-21	0.05%	9,000,000	NR	A-1	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRWP5V7F6	8,070,000	0.01%	1-Jul-21	1-Jul-21	0.06%	8,070,000	P-1	A-1+	United States
TRI-PARTY HSBC SECURITIES (USA) IN	BRSMLJW3	4,000,000	0.00%	1-Jul-21	1-Jul-21	0.05%	4,000,000	NR	A-1	United States
TRI-PARTY NATIXIS S.A.	BRTAJBS9	3,000,000	0.00%	1-Jul-21	1-Jul-21	0.05%	3,000,000	P-1	A-1	United States
TRI-PARTY BANK OF MONTREAL	BRWP44BWS	2,000,000	0.00%	1-Jul-21	1-Jul-21	0.05%	2,000,000	P-1	A-1	United States
TOTAL		123,126,567,536	100.00%				123,138,437,207			

P = Put

Holdings shown are unaudited and are based on the fund's unofficial books and records, and may not be representative of current or future investments. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities.

WAM, Dollar-Weighted Average Maturity: The average maturity of a Fund is the average amount of time until the organizations that issued the debt securities in the Fund's portfolio must pay off the principal amount of the debt. "Dollar-weighted" means the larger the dollar value of a debt security in the Fund, the more weight it gets in calculating this average. To calculate the dollar-weighted average maturity, the Fund may treat a variable or floating rate security as having a maturity equal to the time remaining to the security's next interest rate reset date rather than the security's actual maturity.

WAL, Dollar-Weighted Average Life: The dollar-weighted average maturity of a Fund's portfolio calculated without reference to the exceptions used for variable or floating rate securities regarding the use of the interest rate reset dates in lieu of the security's actual maturity data. "Dollar-weighted" means the larger of the dollar value of a debt security in the Fund, the more weight it gets in calculating this average.

The "Geography" data point within this SOI represents BlackRock's view of each security's Geography risk.

The Fund's current prospectus contains more complete information about the Fund, including its fees and expenses. For a current prospectus of the fund which contains more complete information, please call 1-800-788-2836 or visit www.blackrock.com/cash. Before investing, consider the investment objectives, risks, charges and expenses of the fund. This and other information can be found in the fund's prospectus and if available the summary prospectus. Read the prospectus carefully before you invest or send money.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

The schedule of investments (SOI) represents certain information regarding the traded positions held within the portfolio as of the specified date. It does not include cash, accrued income and/or payables/receivables. The total assets reflected on the SOI will not match to the net asset value of the fund as these items are excluded.

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UNAUDITED Schedule of Investments By Security Type Treasury Trust Fund

UNAUDITED Schedule of Investments By Security Type Treasury Trust Fund											30-Jun-21	
Position Description		Identifier	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating	Geography	
U.S. Treasury Debt			106,190,543,900	100.00%				106,196,993,460				
TREASURY BILL	9127963S6	9,090,000,000	8.56%	15-Jul-21	15-Jul-21	0.01%	9,098,971,821	Govt	A-1+		United States	
TREASURY BILL	912796B57	6,500,000,000	6.12%	8-Jul-21	8-Jul-21	0.02%	6,499,980,500	Govt	A-1+		United States	
TREASURY BILL	912796H93	5,657,300,000	5.33%	13-Jul-21	13-Jul-21	0.01%	5,657,294,160	Govt	A-1+		United States	
TREASURY BILL	912796K24	5,496,600,000	5.18%	17-Aug-21	17-Aug-21	0.04%	5,496,335,064	Govt	A-1+		United States	
TREASURY BILL	912796K32	4,009,000,000	3.78%	24-Aug-21	24-Aug-21	0.05%	4,008,700,127	Govt	A-1+		United States	
TREASURY BILL	912796B57	3,890,000,000	3.66%	8-Jul-21	8-Jul-21	0.01%	3,899,988,330	Govt	A-1+		United States	
TREASURY BILL	912796C56	3,495,000,000	3.29%	29-Jul-21	29-Jul-21	0.02%	3,494,952,818	Govt	A-1+		United States	
TREASURY BILL	912796H85	3,328,625,000	3.13%	6-Jul-21	6-Jul-21	0.01%	3,328,625,000	Govt	A-1+		United States	
TREASURY BILL	912796F53	3,310,990,200	3.12%	23-Sep-21	23-Sep-21	0.05%	3,310,642,546	Govt	A-1+		United States	
TREASURY BILL	912796B40	3,027,000,000	2.85%	1-Jul-21	1-Jul-21	0.01%	3,027,000,000	Govt	A-1+		United States	
TREASURY BILL	912796H51	2,263,105,000	2.13%	12-Nov-21	12-Nov-21	0.04%	2,262,810,117	Govt	A-1+		United States	
TREASURY BILL	912796J26	2,000,000,000	1.88%	20-Jul-21	20-Jul-21	0.04%	1,999,959,400	Govt	A-1+		United States	
TREASURY BILL	912796F61	2,000,000,000	1.88%	30-Sep-21	30-Sep-21	0.05%	1,999,747,200	Govt	A-1+		United States	
TREASURY BILL	912796M30	1,680,673,400	1.58%	12-Oct-21	12-Oct-21	0.03%	1,680,529,198	Govt	A-1+		United States	
TREASURY BILL	912796J67	1,616,651,700	1.52%	16-Dec-21	16-Dec-21	0.04%	1,616,349,871	Govt	A-1+		United States	
TREASURY BILL	912796J59	1,521,800,000	1.43%	9-Dec-21	9-Dec-21	0.04%	1,521,528,207	Govt	A-1+		United States	
TREASURY BILL	91282C8K6	1,151,639,500	1.08%	1-Jul-21	31-Jan-23	0.08%	1,151,772,294	Govt	AA+		United States	
TREASURY BILL	912796J26	1,100,000,000	1.04%	20-Jul-21	20-Jul-21	0.05%	1,099,977,670	Govt	A-1+		United States	
TREASURY BILL	912796C49	1,100,000,000	1.04%	22-Jul-21	22-Jul-21	0.03%	1,099,988,670	Govt	A-1+		United States	
TREASURY BILL	912796J34	1,049,710,000	0.99%	27-Jul-21	27-Jul-21	0.03%	1,049,688,796	Govt	A-1+		United States	
TREASURY BILL	912828ZK9	1,000,000,000	0.94%	1-Jul-21	30-Apr-22	0.16%	1,000,036,300	Govt	AA+		United States	
TREASURY BILL	912796J26	1,000,000,000	0.94%	20-Jul-21	20-Jul-21	0.04%	999,979,700	Govt	A-1+		United States	
TREASURY BILL	912796C64	1,000,000,000	0.94%	5-Aug-21	5-Aug-21	0.04%	999,979,700	Govt	A-1+		United States	
TREASURY BILL	912796C64	1,000,000,000	0.94%	5-Aug-21	5-Aug-21	0.04%	999,963,000	Govt	A-1+		United States	
TREASURY BILL	912796A48	1,000,000,000	0.94%	7-Oct-21	7-Oct-21	0.04%	999,904,700	Govt	A-1+		United States	
TREASURY BILL	912796C64	972,000,000	0.92%	5-Aug-21	5-Aug-21	0.05%	971,964,036	Govt	A-1+		United States	
TREASURY BILL	91282CBY6	952,205,000	0.90%	1-Jul-21	30-Apr-23	0.08%	952,275,654	Govt	AA+		United States	
TREASURY BILL	912796C49	915,491,500	0.86%	22-Jul-21	22-Jul-21	0.01%	915,482,070	Govt	A-1+		United States	
TREASURY BILL	912796M55	888,700,000	0.84%	26-Oct-21	26-Oct-21	0.05%	888,582,340	Govt	A-1+		United States	
TREASURY BILL	91282C8K6	875,000,000	0.82%	1-Jul-21	31-Jan-23	0.10%	875,100,888	Govt	AA+		United States	
TREASURY BILL	912796F61	865,000,000	0.81%	30-Sep-21	30-Sep-21	0.05%	864,890,664	Govt	A-1+		United States	
TREASURY BILL	91282C8S0	849,000,000	0.80%	1-Jul-21	31-Oct-22	0.11%	848,968,672	Govt	AA+		United States	
TREASURY BILL	912796C64	847,000,000	0.80%	5-Aug-21	5-Aug-21	0.04%	846,968,661	Govt	A-1+		United States	
TREASURY BILL	912796J26	750,000,000	0.71%	20-Jul-21	20-Jul-21	0.04%	749,984,775	Govt	A-1+		United States	
TREASURY BILL	912796F61	750,000,000	0.71%	30-Sep-21	30-Sep-21	0.05%	749,905,200	Govt	A-1+		United States	
TREASURY BILL	91282CAA9	737,704,900	0.69%	1-Jul-21	31-Jul-22	0.11%	737,704,900	Govt	AA+		United States	
TREASURY BILL	912796S30	675,625,000	0.64%	2-Dec-21	2-Dec-21	0.11%	675,306,308	Govt	A-1+		United States	
TREASURY BILL	912796C31	593,937,100	0.56%	27-Jan-22	27-Jan-22	0.09%	593,625,283	Govt	A-1+		United States	
TREASURY BILL	912796C64	567,450,000	0.53%	5-Aug-21	5-Aug-21	0.02%	567,429,004	Govt	A-1+		United States	
TREASURY BILL	912828ZK9	550,000,000	0.52%	1-Jul-21	30-Apr-22	0.16%	550,019,965	Govt	AA+		United States	
TREASURY BILL	912796M55	530,000,000	0.50%	26-Oct-21	26-Oct-21	0.05%	529,917,903	Govt	A-1+		United States	
TREASURY BILL	912828Z45	500,000,000	0.47%	1-Jul-21	31-Jan-22	0.27%	499,866,500	Govt	AA+		United States	
TREASURY BILL	91282C8S0	500,000,000	0.47%	1-Jul-21	31-Oct-22	0.10%	499,981,550	Govt	AA+		United States	
TREASURY BILL	912796B40	500,000,000	0.47%	1-Jul-21	1-Jul-21	0.04%	500,000,000	Govt	A-1+		United States	
TREASURY BILL	912796B40	500,000,000	0.47%	1-Jul-21	1-Jul-21	0.02%	500,000,000	Govt	A-1+		United States	
TREASURY BILL	912796J26	500,000,000	0.47%	20-Jul-21	20-Jul-21	0.01%	499,989,850	Govt	A-1+		United States	
TREASURY BILL	912796J26	500,000,000	0.47%	20-Jul-21	20-Jul-21	0.05%	499,989,850	Govt	A-1+		United States	
TREASURY BILL	912796C64	500,000,000	0.47%	5-Aug-21	5-Aug-21	0.04%	499,981,500	Govt	A-1+		United States	
TREASURY BILL	912796M55	500,000,000	0.47%	26-Oct-21	26-Oct-21	0.05%	499,922,550	Govt	A-1+		United States	
TREASURY BILL	912796H85	450,000,000	0.42%	6-Jul-21	6-Jul-21	0.01%	450,000,000	Govt	A-1+		United States	
TREASURY BILL	912796B40	446,000,000	0.42%	1-Jul-21	1-Jul-21	0.01%	446,000,000	Govt	A-1+		United States	
TREASURY BILL	912796K24	443,645,000	0.42%	17-Aug-21	17-Aug-21	0.05%	443,623,616	Govt	A-1+		United States	
TREASURY BILL	912796J26	428,600,000	0.40%	20-Jul-21	20-Jul-21	0.04%	428,591,299	Govt	A-1+		United States	
TREASURY BILL	912828ZG9	400,000,000	0.38%	1-Jul-21	31-Jul-21	0.34%	399,992,960	Govt	AA+		United States	
TREASURY BILL	912796B40	400,000,000	0.38%	1-Jul-21	1-Jul-21	0.02%	400,000,000	Govt	A-1+		United States	
TREASURY BILL	912796C56	400,000,000	0.38%	29-Jul-21	29-Jul-21	0.02%	399,994,600	Govt	A-1+		United States	
TREASURY BILL	912796K24	398,205,000	0.37%	17-Aug-21	17-Aug-21	0.05%	398,185,807	Govt	A-1+		United States	
TREASURY BILL	912828Z45	394,720,000	0.37%	1-Jul-21	31-Jan-22	0.21%	394,616,189	Govt	AA+		United States	
TREASURY BILL	912828Z45	392,760,000	0.37%	1-Jul-21	31-Oct-21	0.31%	392,824,766	Govt	AA+		United States	
TREASURY BILL	912796H93	381,885,000	0.36%	13-Jul-21	13-Jul-21	0.05%	381,883,931	Govt	A-1+		United States	
TREASURY BILL	912796K24	362,985,000	0.34%	17-Aug-21	17-Aug-21	0.05%	362,967,504	Govt	A-1+		United States	
TREASURY BILL	912796C56	350,000,000	0.33%	29-Jul-21	29-Jul-21	0.01%	349,995,275	Govt	A-1+		United States	
TREASURY BILL	912796H85	316,010,000	0.30%	6-Jul-21	6-Jul-21	0.01%	316,010,000	Govt	A-1+		United States	
TREASURY BILL	912796M63	306,309,000	0.29%	2-Nov-21	2-Nov-21	0.05%	306,256,367	Govt	A-1+		United States	
TREASURY BILL	912828ZG9	300,000,000	0.28%	1-Jul-21	31-Jul-21	0.27%	299,994,720	Govt	AA+		United States	
TREASURY BILL	912796H93	300,000,000	0.28%	13-Jul-21	13-Jul-21	0.01%	299,999,160	Govt	A-1+		United States	

UNAUDITED Schedule of Investments By Security Type Treasury Trust Fund

Position Description	Identifier	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	30-Jun-21	
								Moody's Rating	S&P Rating
TREASURY BILL	912796M48	300,000,000	0.28%	19-Oct-21	19-Oct-21	0.04%	299,967,930	Govt	A-1+
TREASURY BILL	912796C56	299,000,000	0.28%	29-Jul-21	29-Jul-21	0.04%	298,995,964	Govt	A-1+
TREASURY BILL	912796L26	289,000,000	0.27%	20-Jul-21	20-Jul-21	0.04%	288,994,133	Govt	A-1+
TREASURY BILL	912796M22	257,220,000	0.24%	5-Oct-21	5-Oct-21	0.03%	257,199,422	Govt	A-1+
TREASURY FLOATING RATE NOTE	912828ZK9	250,000,000	0.24%	1-Jul-21	30-Apr-22	0.15%	250,009,075	Govt	AA+
TREASURY FLOATING RATE NOTE	91282C8K6	250,000,000	0.24%	1-Jul-21	31-Jan-23	0.09%	250,028,825	Govt	AA+
TREASURY BILL	912796B40	250,000,000	0.24%	1-Jul-21	1-Jul-21	0.04%	250,000,000	Govt	A-1+
TREASURY BILL	912796B40	250,000,000	0.24%	1-Jul-21	1-Jul-21	0.01%	250,000,000	Govt	A-1+
TREASURY BILL	912796B40	250,000,000	0.24%	1-Jul-21	1-Jul-21	0.01%	250,000,000	Govt	A-1+
TREASURY BILL	912796C56	250,000,000	0.24%	29-Jul-21	29-Jul-21	0.05%	249,996,625	Govt	A-1+
TREASURY BILL	912796D48	250,000,000	0.24%	19-Aug-21	19-Aug-21	0.01%	249,998,325	Govt	A-1+
TREASURY BILL	912796K32	250,000,000	0.24%	24-Aug-21	24-Aug-21	0.05%	249,981,300	Govt	A-1+
TREASURY BILL	912796M55	245,515,000	0.23%	26-Oct-21	26-Oct-21	0.05%	245,476,970	Govt	A-1+
TREASURY BILL	912796C64	245,000,000	0.23%	5-Aug-21	5-Aug-21	0.05%	244,990,935	Govt	A-1+
TREASURY BILL	912796L59	239,074,800	0.23%	9-Dec-21	9-Dec-21	0.04%	239,032,101	Govt	A-1+
TREASURY BILL	912796M55	237,000,000	0.22%	26-Oct-21	26-Oct-21	0.05%	236,963,289	Govt	A-1+
TREASURY BILL	912796M22	230,935,000	0.22%	5-Oct-21	5-Oct-21	0.03%	230,916,525	Govt	A-1+
TREASURY BILL	912796M22	230,935,000	0.22%	5-Oct-21	5-Oct-21	0.03%	230,916,525	Govt	A-1+
TREASURY BILL	912796M22	230,935,000	0.22%	5-Oct-21	5-Oct-21	0.03%	230,916,525	Govt	A-1+
TREASURY BILL	912796M48	224,240,000	0.21%	19-Oct-21	19-Oct-21	0.04%	224,216,029	Govt	A-1+
TREASURY BILL	912796L75	222,525,000	0.21%	23-Dec-21	23-Dec-21	0.06%	222,462,804	Govt	A-1+
TREASURY FLOATING RATE NOTE	912796K32	200,365,000	0.19%	24-Aug-21	24-Aug-21	0.05%	200,350,013	Govt	A-1+
TREASURY FLOATING RATE NOTE	91282C4S0	200,000,000	0.19%	1-Jul-21	31-Oct-22	0.11%	199,992,620	Govt	AA+
TREASURY FLOATING RATE NOTE	9128286U9	196,000,000	0.18%	15-May-22	15-May-22	0.07%	199,507,028	Govt	AA+
TREASURY FLOATING RATE NOTE	9128287G9	196,025,000	0.18%	1-Jul-21	31-Jul-21	0.27%	196,021,550	Govt	AA+
TREASURY BILL	912796L67	195,185,000	0.18%	16-Dec-21	16-Dec-21	0.04%	195,148,559	Govt	A-1+
TREASURY BILL	912796L91	188,330,000	0.18%	10-Aug-21	10-Aug-21	0.02%	188,324,990	Govt	A-1+
TREASURY BILL	9127963S6	188,240,000	0.18%	15-Jul-21	15-Jul-21	0.16%	188,239,416	Govt	A-1+
TREASURY BILL	912796C64	186,645,000	0.18%	5-Aug-21	5-Aug-21	0.02%	186,638,094	Govt	A-1+
TREASURY BILL	912796F46	185,000,000	0.17%	16-Sep-21	16-Sep-21	0.06%	184,978,244	Govt	A-1+
TREASURY BILL	912796L67	178,925,000	0.17%	16-Dec-21	16-Dec-21	0.04%	178,891,595	Govt	A-1+
TREASURY BILL	912796L59	170,660,000	0.16%	9-Dec-21	9-Dec-21	0.04%	170,629,520	Govt	A-1+
TREASURY FLOATING RATE NOTE	9128287G9	162,000,000	0.15%	1-Jul-21	31-Jul-21	0.29%	161,997,149	Govt	AA+
TREASURY BILL	912796C64	160,280,000	0.15%	5-Aug-21	5-Aug-21	0.06%	160,274,070	Govt	A-1+
TREASURY NOTE	912828XD7	150,000,000	0.14%	31-May-22	31-May-22	0.07%	152,475,120	Govt	AA+
TREASURY FLOATING RATE NOTE	9128287G9	150,000,000	0.14%	1-Jul-21	31-Jul-21	0.29%	149,997,360	Govt	AA+
TREASURY FLOATING RATE NOTE	91282C8K6	150,000,000	0.14%	1-Jul-21	31-Jan-23	0.10%	150,017,295	Govt	AA+
TREASURY BILL	912796L91	150,035,000	0.14%	10-Aug-21	10-Aug-21	0.03%	150,031,009	Govt	A-1+
TREASURY BILL	9127963S6	150,000,000	0.14%	15-Jul-21	15-Jul-21	0.01%	149,998,755	Govt	A-1+
TREASURY BILL	9127964B2	150,000,000	0.14%	12-Aug-21	12-Aug-21	0.01%	149,998,755	Govt	A-1+
TREASURY BILL	9127964B2	150,000,000	0.14%	12-Aug-21	12-Aug-21	0.01%	149,998,755	Govt	A-1+
TREASURY BILL	9127964B2	150,000,000	0.14%	12-Aug-21	12-Aug-21	0.01%	149,998,755	Govt	A-1+
TREASURY BILL	912796K32	149,175,000	0.14%	24-Aug-21	24-Aug-21	0.05%	149,163,842	Govt	A-1+
TREASURY BILL	912796M55	147,310,000	0.14%	26-Oct-21	26-Oct-21	0.05%	147,287,192	Govt	A-1+
TREASURY BILL	9127964W6	125,714,300	0.12%	4-Nov-21	4-Nov-21	0.14%	125,654,900	Govt	A-1+
TREASURY BILL	9127964B2	125,000,000	0.12%	12-Aug-21	12-Aug-21	0.03%	124,998,993	Govt	A-1+
TREASURY NOTE	912828SV3	122,345,000	0.12%	15-May-22	15-May-22	0.07%	124,134,712	Govt	AA+
TREASURY BILL	912796M30	122,345,000	0.12%	12-Oct-21	12-Oct-21	0.03%	122,334,503	Govt	A-1+
TREASURY BILL	912796M30	122,345,000	0.12%	12-Oct-21	12-Oct-21	0.03%	122,334,503	Govt	A-1+
TREASURY BILL	912796M30	122,345,000	0.12%	12-Oct-21	12-Oct-21	0.03%	122,334,503	Govt	A-1+
TREASURY BILL	9127964L0	122,280,000	0.12%	9-Sep-21	9-Sep-21	0.06%	122,265,730	Govt	A-1+
TREASURY BILL	912796M22	115,465,000	0.11%	5-Oct-21	5-Oct-21	0.03%	115,455,763	Govt	A-1+
TREASURY BILL	912796M22	115,465,000	0.11%	5-Oct-21	5-Oct-21	0.03%	115,455,763	Govt	A-1+
TREASURY BILL	912796C49	114,695,000	0.11%	22-Jul-21	22-Jul-21	0.01%	114,693,819	Govt	A-1+
TREASURY BILL	912796A90	114,515,000	0.11%	30-Dec-21	30-Dec-21	0.11%	114,465,006	Govt	A-1+
TREASURY BILL	912796L85	111,235,000	0.10%	6-Jul-21	6-Jul-21	0.07%	111,235,000	Govt	A-1+
TREASURY BILL	912796L91	110,000,000	0.10%	10-Aug-21	10-Aug-21	0.04%	109,997,074	Govt	A-1+
TREASURY BILL	912796L67	108,435,000	0.10%	16-Dec-21	16-Dec-21	0.04%	108,414,755	Govt	A-1+
TREASURY BILL	912796C64	106,330,000	0.10%	5-Aug-21	5-Aug-21	0.02%	106,326,066	Govt	A-1+
TREASURY BILL	912796A90	101,555,000	0.10%	30-Dec-21	30-Dec-21	0.10%	101,501,795	Govt	A-1+
TREASURY NOTE	9128284W7	100,000,000	0.09%	15-Aug-21	15-Aug-21	0.06%	100,333,890	Govt	AA+
TREASURY FLOATING RATE NOTE	9128287G9	100,000,000	0.09%	1-Jul-21	31-Jul-21	0.25%	99,998,240	Govt	AA+
TREASURY FLOATING RATE NOTE	9128287G9	100,000,000	0.09%	1-Jul-21	31-Jul-21	0.30%	99,998,240	Govt	AA+
TREASURY FLOATING RATE NOTE	91282C8K6	100,000,000	0.09%	1-Jul-21	31-Jan-23	0.09%	100,011,530	Govt	AA+
TREASURY BILL	912796L93	100,000,000	0.09%	13-Jul-21	13-Jul-21	0.01%	99,999,720	Govt	A-1+
TREASURY BILL	912796L34	100,000,000	0.09%	27-Jul-21	27-Jul-21	0.01%	99,997,980	Govt	A-1+
TREASURY BILL	912796D48	100,000,000	0.09%	19-Aug-21	19-Aug-21	0.03%	99,999,300	Govt	A-1+
TREASURY BILL	9127964B2	100,000,000	0.09%	12-Aug-21	12-Aug-21	0.01%	99,999,170	Govt	A-1+
TREASURY BILL	912796A90	100,000,000	0.09%	30-Dec-21	30-Dec-21	0.10%	99,947,610	Govt	A-1+
TREASURY BILL	9127966G0	97,000,000	0.09%	2-Dec-21	2-Dec-21	0.12%	96,954,245	Govt	A-1+
TREASURY FLOATING RATE NOTE	912828Z45	95,360,000	0.09%	1-Jul-21	31-Jan-22	0.30%	95,334,920	Govt	AA+

UNAUDITED Schedule of Investments By Security Type Treasury Trust Fund

Position Description	Identifier	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating	Geography
TREASURY FLOATING RATE NOTE	912828ZY4	90,000,000	0.08%	1-Jul-21	31-Oct-21	0.29%	90,014,841	Govt	AA+	United States
TREASURY NOTE	912828ZX1	87,110,000	0.08%	30-Jun-22	30-Jun-22	0.07%	87,156,978	Govt	AA+	United States
TREASURY BILL	9127964W6	83,200,000	0.08%	4-Nov-21	4-Nov-21	0.14%	83,160,688	Govt	A-1+	United States
TREASURY FLOATING RATE NOTE	912828ZX9	79,195,000	0.07%	1-Jul-21	30-Apr-22	0.19%	79,197,875	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828ZY4	75,480,000	0.07%	1-Jul-21	31-Oct-21	0.29%	75,492,447	Govt	AA+	United States
TREASURY BILL	912796J59	75,000,000	0.07%	9-Dec-21	9-Dec-21	0.04%	74,986,605	Govt	A-1+	United States
TREASURY FLOATING RATE NOTE	912828ZY4	70,000,000	0.07%	1-Jul-21	31-Oct-21	0.24%	70,011,543	Govt	AA+	United States
TREASURY BILL	912796H93	65,470,000	0.06%	13-Jul-21	13-Jul-21	0.05%	65,469,817	Govt	A-1+	United States
TREASURY FLOATING RATE NOTE	912828ZX9	65,000,000	0.06%	10-Aug-21	30-Aug-21	0.01%	64,998,271	Govt	A-1+	United States
TREASURY FLOATING RATE NOTE	912828ZX9	60,000,000	0.06%	1-Jul-21	30-Apr-22	0.05%	60,002,178	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828ZG9	59,395,000	0.06%	1-Jul-21	30-Apr-22	0.17%	59,397,156	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828ZG9	57,645,000	0.05%	1-Jul-21	31-Jul-21	0.31%	57,643,985	Govt	AA+	United States
TREASURY BILL	912796H93	57,285,000	0.05%	13-Jul-21	13-Jul-21	0.05%	57,284,840	Govt	A-1+	United States
TREASURY FLOATING RATE NOTE	912828ZG9	55,000,000	0.05%	1-Jul-21	31-Jul-21	0.31%	54,999,032	Govt	AA+	United States
TREASURY BILL	912796M63	53,915,000	0.05%	2-Nov-21	2-Nov-21	0.05%	53,906,088	Govt	A-1+	United States
TREASURY NOTE	9128284W7	50,000,000	0.05%	15-Aug-21	15-Aug-21	0.06%	50,166,945	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828ZY4	50,000,000	0.05%	1-Jul-21	31-Oct-21	0.35%	50,006,245	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828ZX9	50,000,000	0.05%	1-Jul-21	30-Apr-22	0.15%	50,001,815	Govt	AA+	United States
TREASURY BILL	912796J34	50,000,000	0.05%	27-Jul-21	27-Jul-21	0.03%	49,998,990	Govt	A-1+	United States
TREASURY BILL	912796C56	50,000,000	0.05%	29-Jul-21	29-Jul-21	0.01%	49,999,325	Govt	A-1+	United States
TREASURY FLOATING RATE NOTE	912828ZY4	45,290,000	0.04%	1-Jul-21	31-Oct-21	0.29%	45,297,468	Govt	AA+	United States
TREASURY NOTE	912828ZT1	44,620,000	0.04%	30-Nov-21	30-Nov-21	0.13%	44,873,923	Govt	AA+	United States
TREASURY BILL	912796J75	44,505,000	0.04%	23-Dec-21	23-Dec-21	0.06%	44,492,661	Govt	A-1+	United States
TREASURY NOTE	912828U65	44,110,000	0.04%	30-Nov-21	30-Nov-21	0.13%	44,406,829	Govt	AA+	United States
TREASURY BILL	912796H65	43,990,000	0.04%	30-Nov-21	30-Nov-21	0.13%	44,286,022	Govt	AA+	United States
TREASURY BILL	912796H65	40,000,000	0.04%	6-Jul-21	6-Jul-21	0.05%	40,000,000	Govt	A-1+	United States
TREASURY BILL	912796H93	40,000,000	0.04%	13-Jul-21	13-Jul-21	0.03%	39,999,888	Govt	A-1+	United States
TREASURY BILL	912796C31	40,005,000	0.04%	27-Jan-22	27-Jan-22	0.09%	39,983,937	Govt	A-1+	United States
TREASURY FLOATING RATE NOTE	912828ZX9	39,595,000	0.04%	1-Jul-21	30-Apr-22	0.17%	39,596,437	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828ZG9	38,000,000	0.04%	1-Jul-21	31-Jul-21	0.29%	37,999,331	Govt	AA+	United States
TREASURY BILL	9128285L0	35,410,000	0.03%	15-Nov-21	15-Nov-21	0.13%	35,774,117	Govt	AA+	United States
TREASURY NOTE	9127964L0	30,570,000	0.03%	9-Sep-21	9-Sep-21	0.06%	30,566,432	Govt	A-1+	United States
TREASURY FLOATING RATE NOTE	912828CBK6	28,000,000	0.03%	1-Jul-21	31-Jan-23	0.09%	28,003,228	Govt	AA+	United States
TREASURY BILL	912796M63	27,260,000	0.03%	2-Nov-21	2-Nov-21	0.05%	27,255,494	Govt	A-1+	United States
TREASURY BILL	912796H83	27,125,000	0.03%	13-Jul-21	13-Jul-21	0.01%	27,124,924	Govt	A-1+	United States
TREASURY NOTE	9128285F3	26,395,000	0.02%	15-Oct-21	15-Oct-21	0.13%	26,805,038	Govt	AA+	United States
TREASURY NOTE	912828F96	24,610,000	0.02%	31-Oct-21	31-Oct-21	0.13%	24,763,458	Govt	AA+	United States
TREASURY NOTE	9128285L0	23,020,000	0.02%	15-Nov-21	15-Nov-21	0.13%	23,256,712	Govt	AA+	United States
TREASURY NOTE	9128286Y1	22,000,000	0.02%	15-Jun-22	15-Jun-22	0.07%	22,353,016	Govt	AA+	United States
TREASURY NOTE	912828RR3	22,055,000	0.02%	15-Nov-21	15-Nov-21	0.13%	22,209,339	Govt	AA+	United States
TREASURY BILL	912796J59	21,665,000	0.02%	9-Dec-21	9-Dec-21	0.04%	21,661,131	Govt	A-1+	United States
TREASURY BILL	912796C31	20,000,000	0.02%	27-Jan-22	27-Jan-22	0.09%	19,989,500	Govt	A-1+	United States
TREASURY NOTE	9128285L0	17,595,000	0.02%	15-Nov-21	15-Nov-21	0.13%	17,775,928	Govt	AA+	United States
TREASURY NOTE	9128286C9	16,520,000	0.02%	15-Feb-22	15-Feb-22	0.09%	16,769,133	Govt	AA+	United States
TREASURY NOTE	912828L43	16,515,000	0.02%	28-Feb-22	28-Feb-22	0.09%	16,696,523	Govt	AA+	United States
TREASURY NOTE	912828ZG8	16,515,000	0.02%	31-Mar-22	31-Mar-22	0.09%	16,549,786	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828ZG9	16,490,000	0.02%	1-Jul-21	31-Jul-21	0.31%	16,489,710	Govt	AA+	United States
TREASURY BILL	912796B57	16,182,500	0.02%	8-Jul-21	8-Jul-21	0.05%	16,182,451	Govt	A-1+	United States
TREASURY FLOATING RATE NOTE	912828ZG9	14,840,000	0.01%	1-Jul-21	31-Jul-21	0.31%	14,839,739	Govt	AA+	United States
TOTAL		106,190,543,900	100.00%				106,196,993,460			

Holdings shown are unaudited and are based on the fund's unofficial books and records, and may not be representative of current or future investments. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities.

WAM, Dollar-Weighted Average Maturity. The average maturity of a Fund is the average amount of time until the organizations that issued the debt securities in the Fund's portfolio must pay off the principal amount of the debt. "Dollar-weighted" means the larger the dollar value of a debt security in the Fund, the more weight it gets in calculating this average. To calculate the dollar-weighted average maturity, the Fund may treat a variable or floating rate security as having a maturity equal to the time remaining to the security's next interest rate reset date rather than the security's actual maturity.

WAL, Dollar-Weighted Average Life. The dollar-weighted average maturity of a Fund's portfolio calculated without reference to the exceptions used for variable or floating rate securities regarding the use of the interest rate reset dates in lieu of the security's actual maturity data. "Dollar-weighted" means the larger of the dollar value of a debt security in the Fund, the more weight it gets in calculating this average.

The "Geography" data point within this SOI represents BlackRock's view of each security's Geography risk.

The Fund's current prospectus contains more complete information about the Fund, including its fees and expenses. For a current prospectus of the fund which contains more complete information, please call 1-800-768-2836 or visit www.blackrock.com/cash. Before investing, consider the investment objectives, risks, charges and expenses of the fund. This and other information can be found in the fund's prospectus and is available in the summary prospectus. Read the prospectus carefully before you invest or send money.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

The schedule of investments (SOI) represents certain information regarding the traded positions held within the portfolio as of the specified date. It does not include cash, accrued income and/or payables/receivables. The total assets reflected on the SOI will not match to the net asset value of the fund as these items are excluded.

UNAUDITED Schedule of Investments By Security Type Treasury Trust Fund

30-Jun-21

Position Description	Identifier	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating	Geography
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As of 06-30-2021

MONTHLY HOLDINGS REPORT

GS Financial Square Government Fund

Weighted Average Maturity:		44									
Weighted Average Life:		108									
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EJV89	7/1/2021	11/23/2021	0.45	123,400,000.00	123,434,587.17	0.06%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKS79	7/5/2021	11/5/2021	0.21	93,100,000.00	93,100,000.00	0.05%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKSU8	7/1/2021	11/8/2021	0.31	117,700,000.00	117,700,000.00	0.06%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKZL3	7/1/2021	8/13/2021	0.20	245,000,000.00	244,958,257.49	0.12%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELBS2	7/1/2021	11/29/2021	0.30	338,800,000.00	338,798,758.15	0.17%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELGZ5	7/8/2021	9/9/2021	0.18	191,600,000.00	191,600,000.00	0.09%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELD87	7/1/2021	12/13/2021	0.29	193,000,000.00	192,995,871.08	0.10%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELDN1	7/1/2021	12/13/2021	0.31	217,000,000.00	216,992,210.09	0.11%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELDX9	7/13/2021	9/13/2021	0.16	85,100,000.00	85,100,000.00	0.04%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELFP4	7/23/2021	12/23/2021	0.20	107,000,000.00	107,000,000.00	0.05%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELFZ2	7/2/2021	7/2/2021	0.12	48,000,000.00	48,000,000.00	0.02%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELGY4	7/1/2021	1/13/2022	0.27	367,700,000.00	367,885,341.09	0.18%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELHE7	7/1/2021	1/13/2022	0.23	294,000,000.00	294,000,000.00	0.15%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELHG2	7/1/2021	1/14/2022	0.23	235,600,000.00	235,382,022.94	0.12%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELHT4	7/15/2021	9/15/2021	0.10	545,900,000.00	545,897,731.42	0.27%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELNA8	7/1/2021	2/14/2022	0.21	189,100,000.00	189,100,000.00	0.09%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELYN8	7/1/2021	2/7/2022	0.38	95,500,000.00	95,494,170.80	0.05%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EMJH8	7/1/2021	12/2/2022	0.15	228,100,000.00	228,100,000.00	0.11%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EMJN3	7/1/2021	4/8/2022	0.11	269,000,000.00	268,997,900.31	0.13%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EMLG5	7/1/2021	11/21/2022	0.14	165,600,000.00	165,590,862.15	0.08%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EMNY4	7/1/2021	1/31/2022	0.10	150,800,000.00	150,798,412.38	0.07%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EMNZ1	7/1/2021	3/1/2023	0.12	83,100,000.00	83,100,000.00	0.03%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EMRY0	7/1/2021	11/25/2022	0.09	58,400,000.00	58,400,000.00	0.03%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EMVX7	7/1/2021	4/13/2023	0.11	145,200,000.00	145,192,131.10	0.07%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EMZM7	7/1/2021	2/17/2023	0.10	143,700,000.00	143,700,000.00	0.07%				
FEDERAL HOME LOAN BANK SYSTEM	3130AHUE1	7/8/2021	7/8/2021	0.11	481,100,000.00	481,100,000.00	0.24%				
FEDERAL HOME LOAN BANK SYSTEM	3130AJG9	7/1/2021	9/23/2021	0.40	990,000,000.00	990,000,000.00	0.49%				
FEDERAL HOME LOAN BANK SYSTEM	3130AJGE3	7/1/2021	9/29/2021	0.35	1,400,000,000.00	1,400,000,000.00	0.69%				
FEDERAL HOME LOAN BANK SYSTEM	3130AJGT0	7/1/2021	10/8/2021	0.34	958,000,000.00	958,000,000.00	0.47%				
FEDERAL HOME LOAN BANK SYSTEM	3130AJVA4	7/1/2021	7/21/2022	0.22	933,500,000.00	933,500,000.00	0.46%				
FEDERAL HOME LOAN BANK SYSTEM	3130AMG58	7/1/2021	12/20/2021	0.08	300,000,000.00	300,000,000.00	0.15%				
FEDERAL HOME LOAN BANK SYSTEM	3130AMY29	7/1/2021	12/23/2021	0.08	433,650,000.00	433,650,000.00	0.21%				
FEDERAL HOME LOAN MORTGAGE CORPORATION	3134GVHR2	7/1/2021	9/24/2021	0.35	3,053,600,000.00	3,053,600,000.00	1.51%				
FEDERAL HOME LOAN MORTGAGE CORPORATION	3134GVHT8	7/1/2021	9/27/2021	0.37	745,000,000.00	745,000,000.00	0.37%				
FEDERAL HOME LOAN MORTGAGE CORPORATION	3134GVHV3	7/1/2021	9/30/2021	0.37	498,500,000.00	498,500,000.00	0.25%				
FEDERAL HOME LOAN MORTGAGE CORPORATION	3134GVJC3	7/1/2021	10/1/2021	0.34	1,480,000,000.00	1,480,000,000.00	0.74%				
FEDERAL HOME LOAN MORTGAGE CORPORATION	3134GVJE9	7/1/2021	1/2/2022	0.36	498,000,000.00	498,000,000.00	0.25%				
FEDERAL HOME LOAN MORTGAGE CORPORATION	3134GVNL8	7/1/2021	10/25/2021	0.35	500,000,000.00	500,000,000.00	0.25%				
FEDERAL NATIONAL MORTGAGE ASSOCIATION	3135G0ZQ5	7/1/2021	9/24/2021	0.35	993,500,000.00	993,500,000.00	0.49%				
FEDERAL NATIONAL MORTGAGE ASSOCIATION	3135G0ZU8	7/1/2021	12/30/2021	0.39	990,725,000.00	990,725,000.00	0.49%				
FEDERAL NATIONAL MORTGAGE ASSOCIATION	3135G0ZV2	7/1/2021	10/4/2021	0.34	488,900,000.00	488,900,000.00	0.24%				
FEDERAL NATIONAL MORTGAGE ASSOCIATION	3135G03H4	7/1/2021	10/15/2021	0.40	248,000,000.00	248,000,000.00	0.12%				
FEDERAL NATIONAL MORTGAGE ASSOCIATION	3135G03K7	7/1/2021	10/20/2021	0.39	1,789,500,000.00	1,789,500,000.00	0.88%				
FEDERAL NATIONAL MORTGAGE ASSOCIATION	3135G03M3	7/1/2021	1/20/2022	0.41	499,000,000.00	499,000,000.00	0.25%				
FEDERAL NATIONAL MORTGAGE ASSOCIATION	3135G03N1	7/1/2021	1/21/2022	0.39	993,000,000.00	993,000,000.00	0.49%				
FEDERAL NATIONAL MORTGAGE ASSOCIATION	3135G0Y72	7/1/2021	12/3/2021	0.15	117,700,000.00	117,573,788.25	0.06%				
OVERSEAS PRIVATE INVESTMENT CORPORATION	8903533N5	7/7/2021	7/7/2021	0.10	48,125,000.00	48,125,000.00	0.02%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	8903533K3	7/7/2021	7/7/2021	0.08	3,616,485.98	3,616,485.98	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	8903534F1	7/7/2021	7/7/2021	0.08	22,321,428.25	22,321,428.25	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	8903534J3	7/7/2021	7/7/2021	0.10	8,947,388.44	8,947,388.44	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	8903534U8	7/7/2021	7/7/2021	0.10	24,000,000.00	24,000,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	8903534Y0	7/7/2021	7/7/2021	0.10	13,000,000.00	13,000,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	8903535X1	7/7/2021	7/7/2021	0.08	5,000,000.41	5,000,000.41	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	8903537A9	7/7/2021	7/7/2021	0.10	29,302,325.70	29,302,325.70	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	8903537C5	7/7/2021	7/7/2021	0.10	20,000,000.00	20,000,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	8903537H4	7/7/2021	7/7/2021	0.10	30,000,000.00	30,000,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	8903537L5	7/7/2021	7/7/2021	0.10	12,800,000.00	12,800,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	8903538B6	7/7/2021	7/7/2021	0.10	13,124,999.97	13,124,999.97	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	890353A31	7/7/2021	7/7/2021	0.10	6,898,930.00	6,898,930.00	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	890353A49	7/7/2021	7/7/2021	0.10	16,464,840.00	16,464,840.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	890353C39	7/7/2021	7/7/2021	0.10	11,299,400.00	11,299,400.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	890353C47	7/7/2021	7/7/2021	0.10	3,348,849.87	3,348,849.87	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	890353C96	7/7/2021	7/7/2021	0.09	33,018,887.90	33,018,887.90	0.02%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	890353D38	7/7/2021	7/7/2021	0.10	48,704,545.69	48,704,545.69	0.02%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	890353J57	7/7/2021	7/7/2021	0.10	4,200,182.19	4,200,182.19	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	890353L21	7/7/2021	7/7/2021	0.10	24,066,737.58	24,066,737.58	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	890353L62	7/7/2021	7/7/2021	0.10	3,832,283.00	3,832,283.00	0.00%			UNITED STATES INTERNATIONAL DEVE	

Monthly Holdings Report

As of 06-30-2021

MONTHLY HOLDINGS REPORT

GS Financial Square Government Fund

Weighted Average Maturity:		44									
Weighted Average Life:		108									
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353L96	7/1/2021	7/1/2021	0.08	8,137,500.00	8,137,500.00	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353M46	7/1/2021	7/1/2021	0.10	1,172,878.58	1,172,878.58	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353M87	7/1/2021	7/1/2021	0.10	43,497,750.31	43,497,750.32	0.02%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353N62	7/1/2021	7/1/2021	0.10	5,947,703.22	5,947,703.22	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353Q59	7/1/2021	7/1/2021	0.08	28,230,055.10	28,230,055.10	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353Q67	7/1/2021	7/1/2021	0.10	1,541,344.20	1,541,344.20	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353Q75	7/1/2021	7/1/2021	0.10	9,605,200.00	9,605,200.00	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353S32	7/1/2021	7/1/2021	0.10	43,000,000.00	43,000,000.00	0.02%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353T23	7/1/2021	7/1/2021	0.08	6,250,000.00	6,250,000.00	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353T72	7/1/2021	7/1/2021	0.10	23,692,307.52	23,692,307.52	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353V46	7/1/2021	7/1/2021	0.08	8,025,286.50	8,025,286.50	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353V96	7/1/2021	7/1/2021	0.09	82,950,000.00	82,950,000.00	0.04%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353W37	7/1/2021	7/1/2021	0.10	13,600,000.00	13,600,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353W94	7/1/2021	7/1/2021	0.10	5,850,440.00	5,850,440.00	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353XQ5	7/1/2021	7/1/2021	0.10	34,425,002.47	34,425,002.47	0.02%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353Z83	7/1/2021	7/1/2021	0.08	4,248,670.50	4,248,670.50	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353ZP5	7/1/2021	7/1/2021	0.10	10,250,170.00	10,250,170.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690356B03	7/1/2021	7/1/2021	0.10	9,100,000.00	9,100,000.00	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	90378PAU5	7/8/2021	7/8/2021	0.08	3,000,000.00	3,000,000.00	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	90378PB96	7/1/2021	7/1/2021	0.09	2,236,842.18	2,236,842.18	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	90378PB95	7/1/2021	7/1/2021	0.10	15,000,000.00	15,000,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	90378PCF6	7/1/2021	7/1/2021	0.09	2,200,000.00	2,200,000.00	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	90378PCL3	1/28/2022	1/28/2022	0.22	26,000,000.00	26,024,458.24	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	90378PDB4	7/1/2021	7/1/2021	0.10	4,000,000.00	4,000,000.00	0.00%			UNITED STATES INTERNATIONAL DEVE	
TOTAL: U.S. GOVERNMENT AGENCY DEBT					23,880,708,175.52	23,880,320,258.17	11.81%				
ABN AMRO BANK N.V. ^(A)	N/A	7/1/2021	7/1/2021	0.05	510,631,578.95	510,631,578.95	0.25%				
BANCO SANTANDER, S.A.	N/A	7/1/2021	7/1/2021	0.06	500,000,000.00	500,000,000.00	0.25%				
BANK OF AMERICA, NATIONAL ASSOCIATION ^(A)	N/A	7/1/2021	7/1/2021	0.05	425,528,315.79	425,528,315.79	0.21%				
BANK OF MONTREAL	N/A	7/1/2021	7/1/2021	0.05	248,500,000.00	248,500,000.00	0.12%		BANK OF MONTREAL	BANK OF MONTREAL	
BANK OF MONTREAL	N/A	7/1/2021	7/1/2021	0.07	795,000,000.00	795,000,000.00	0.39%			BANK OF MONTREAL	
BANK OF MONTREAL	N/A	7/1/2021	7/1/2021	0.05	300,000,000.00	300,000,000.00	0.15%		BANK OF MONTREAL		
BANK OF NOVA SCOTIA (THE) ^(A)	N/A	7/1/2021	7/1/2021	0.06	425,528,315.79	425,528,315.79	0.21%				
BNP PARIBAS	N/A	7/1/2021	7/1/2021	0.07	550,000,000.00	550,000,000.00	0.27%		BNP PARIBAS		
BNP PARIBAS	N/A	7/1/2021	7/1/2021	0.07	500,000,000.00	500,000,000.00	0.25%		BNP PARIBAS		
BNP PARIBAS	N/A	7/1/2021	7/1/2021	0.06	955,000,000.00	955,000,000.00	0.47%		BNP PARIBAS	BNP PARIBAS	
BNP PARIBAS	N/A	7/1/2021	7/1/2021	0.06	2,400,000,000.00	2,400,000,000.00	1.19%		BNP PARIBAS	BNP PARIBAS	
BNP PARIBAS	N/A	7/1/2021	7/1/2021	0.07	1,850,000,000.00	1,850,000,000.00	0.82%		BNP PARIBAS	BNP PARIBAS	
BNP PARIBAS	N/A	7/1/2021	7/1/2021	0.05	343,700,000.00	343,700,000.00	0.17%		BNP PARIBAS		
BOFA SECURITIES, INC.	N/A	7/1/2021	7/1/2021	0.06	500,000,000.00	500,000,000.00	0.25%		BANK OF AMERICA, NATIONAL ASSOCIATION	BOFA SECURITIES, INC.	
BOFA SECURITIES, INC.	N/A	7/1/2021	7/1/2021	0.05	402,200,000.00	402,200,000.00	0.20%		BANK OF AMERICA, NATIONAL ASSOCIATION		
BOFA SECURITIES, INC. ^(A)	N/A	7/1/2021	7/1/2021	0.05	255,315,789.47	255,315,789.47	0.13%				
CANADIAN IMPERIAL BANK OF COMMERCE	N/A	7/1/2021	7/1/2021	0.09	474,500,000.00	474,500,000.00	0.23%			CANADIAN IMPERIAL BANK OF COMMER	
CANADIAN IMPERIAL BANK OF COMMERCE	N/A	7/1/2021	7/1/2021	0.09	475,000,000.00	475,000,000.00	0.23%			CANADIAN IMPERIAL BANK OF COMMER	
CANADIAN IMPERIAL BANK OF COMMERCE	N/A	7/1/2021	7/1/2021	0.06	896,000,000.00	896,000,000.00	0.44%			CANADIAN IMPERIAL BANK OF COMMER	
CANADIAN IMPERIAL BANK OF COMMERCE	N/A	7/1/2021	7/1/2021	0.06	995,000,000.00	995,000,000.00	0.49%			CANADIAN IMPERIAL BANK OF COMMER	
CITIBANK, NA	N/A	7/1/2021	7/1/2021	0.07	1,000,000,000.00	1,000,000,000.00	0.49%		CITIBANK, NATIONAL ASSOCIATION		
CITIGROUP GLOBAL MARKETS INC.	N/A	7/1/2021	7/1/2021	0.06	845,200,000.00	845,200,000.00	0.42%		CITIBANK, NATIONAL ASSOCIATION		
DAWA CAPITAL MARKETS AMERICA INC.	N/A	7/1/2021	7/1/2021	0.05	1,000,000,000.00	1,000,000,000.00	0.49%				
DEUTSCHE BANK SECURITIES INC.	N/A	7/1/2021	7/1/2021	0.05	2,000,000,000.00	2,000,000,000.00	0.99%		DEUTSCHE BANK AKTIENGESELLSCHAFT		
HSBC SECURITIES (USA) INC.	N/A	7/1/2021	7/1/2021	0.06	1,250,000,000.00	1,250,000,000.00	0.82%		HSBC BANK PLC		
HSBC SECURITIES (USA) INC.	N/A	7/1/2021	7/1/2021	0.05	100,000,000.00	100,000,000.00	0.05%		HSBC BANK PLC		
J.P. MORGAN SECURITIES LLC	N/A	7/1/2021	7/1/2021	0.05	600,000,000.00	600,000,000.00	0.30%		JPMORGAN CHASE BANK, NATIONAL ASSOCIATION		
MIZUHO SECURITIES USA LLC	N/A	7/1/2021	7/1/2021	0.06	100,000,000.00	100,000,000.00	0.05%		MIZUHO SECURITIES USA LLC		
MUFG SECURITIES AMERICAS INC.	N/A	7/1/2021	8/4/2021	0.06	500,000,000.00	500,000,000.00	0.25%		MUFG BANK, LTD.		
MUFG SECURITIES AMERICAS INC.	N/A	7/1/2021	7/1/2021	0.05	1,550,000,000.00	1,550,000,000.00	0.77%		MUFG BANK, LTD.		
NOMURA SECURITIES INTERNATIONAL, INC.	N/A	7/1/2021	7/1/2021	0.05	2,500,000,000.00	2,500,000,000.00	1.24%				
ROYAL BANK OF CANADA	N/A	7/1/2021	7/1/2021	0.07	953,500,000.00	953,500,000.00	0.47%		ROYAL BANK OF CANADA	ROYAL BANK OF CANADA	
ROYAL BANK OF CANADA	N/A	7/1/2021	7/1/2021	0.07	953,500,000.00	953,500,000.00	0.47%		ROYAL BANK OF CANADA	ROYAL BANK OF CANADA	
ROYAL BANK OF CANADA	N/A	7/1/2021	7/1/2021	0.07	1,525,000,000.00	1,525,000,000.00	0.75%		ROYAL BANK OF CANADA	ROYAL BANK OF CANADA	
ROYAL BANK OF CANADA	N/A	7/1/2021	7/1/2021	0.07	3,483,000,000.00	3,483,000,000.00	1.72%		ROYAL BANK OF CANADA	ROYAL BANK OF CANADA	
ROYAL BANK OF CANADA	N/A	7/1/2021	7/1/2021	0.07	240,000,000.00	240,000,000.00	0.12%		ROYAL BANK OF CANADA	ROYAL BANK OF CANADA	
ROYAL BANK OF CANADA	N/A	7/1/2021	7/1/2021	0.06	1,990,000,000.00	1,990,000,000.00	0.98%		ROYAL BANK OF CANADA	ROYAL BANK OF CANADA	
ROYAL BANK OF CANADA	N/A	7/1/2021	7/1/2021	0.06	298,000,000.00	298,000,000.00	0.15%		ROYAL BANK OF CANADA	ROYAL BANK OF CANADA	
SUMITOMO MITSUI BANKING CORPORATION	N/A	7/1/2021	7/1/2021	0.06	200,000,000.00	200,000,000.00	0.10%		SUMITOMO MITSUI BANKING CORPORATION		
TOTAL: U.S. GOVERNMENT AGENCY REPURCHASE AGREEMENT, COLLATERALIZED ONLY BY U.S. GOVERNMENT AGENCY SEC					34,695,105,000.00	34,695,105,000.00	17.15%				

Monthly Holdings Report

As of 08-30-2021

MONTHLY HOLDINGS REPORT

GS Financial Square Government Fund

Weighted Average Maturity:		44									
Weighted Average Life:		108									
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
UNITED STATES DEPARTMENT OF THE TREASURY	912796356	7/15/2021	7/15/2021	0.04	1,515,800,000.00	1,515,746,947.00	0.75%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796482	8/12/2021	8/12/2021	0.05	3,130,400,000.00	3,130,217,383.34	1.55%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796410	9/9/2021	9/9/2021	0.05	4,816,800,000.00	4,816,038,069.51	2.38%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964V8	10/7/2021	10/7/2021	0.05	569,300,000.00	569,245,759.72	0.28%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127965G0	12/2/2021	12/2/2021	0.05	27,400,000.00	27,394,139.45	0.01%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796A90	12/30/2021	12/30/2021	0.06	8,930,000,000.00	8,927,514,871.11	4.41%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796B57	7/8/2021	7/8/2021	0.04	1,416,700,000.00	1,416,875,207.75	0.70%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796C49	7/23/2021	7/23/2021	0.05	1,427,900,000.00	1,427,820,870.17	0.71%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796C56	7/29/2021	7/29/2021	0.05	1,951,350,000.00	1,951,220,994.75	0.96%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796C84	8/5/2021	8/5/2021	0.04	1,602,050,000.00	1,601,940,971.28	0.79%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796D46	8/19/2021	8/19/2021	0.05	3,519,000,000.00	3,518,712,818.16	1.74%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796D63	9/2/2021	9/2/2021	0.05	1,954,700,000.00	1,954,494,758.67	0.97%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796F46	9/18/2021	9/18/2021	0.04	9,223,550,000.00	9,222,789,489.12	4.56%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796F81	9/30/2021	9/30/2021	0.05	818,000,000.00	817,917,282.02	0.40%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796G78	10/28/2021	10/28/2021	0.05	5,005,750,000.00	5,005,170,877.08	2.47%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796H51	11/12/2021	11/12/2021	0.05	3,519,400,000.00	3,518,941,491.80	1.74%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796H89	11/18/2021	11/18/2021	0.05	221,800,000.00	221,774,359.79	0.11%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796H85	7/8/2021	7/8/2021	0.03	1,291,050,000.00	1,291,036,867.71	0.64%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796J26	7/20/2021	7/20/2021	0.05	2,887,100,000.00	2,887,016,193.89	1.43%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796J89	12/9/2021	12/9/2021	0.05	1,379,128,000.00	1,378,981,290.78	0.68%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796J87	12/16/2021	12/16/2021	0.05	3,785,150,000.00	3,784,443,445.84	1.87%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796J75	12/23/2021	12/23/2021	0.05	9,977,500,000.00	9,974,832,381.88	4.93%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796K24	8/17/2021	8/17/2021	0.05	1,877,400,000.00	1,877,323,358.40	0.93%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796M48	10/19/2021	10/19/2021	0.06	2,134,000,000.00	2,133,766,389.73	1.06%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796M55	10/28/2021	10/28/2021	0.05	1,273,800,000.00	1,273,593,007.49	0.63%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796M83	11/2/2021	11/2/2021	0.05	3,381,175,000.00	3,380,616,166.88	1.67%				
UNITED STATES DEPARTMENT OF THE TREASURY	912810EL8	11/15/2021	11/15/2021	8.00	213,000,000.00	219,324,121.86	0.11%				
UNITED STATES DEPARTMENT OF THE TREASURY	9128282F6	8/31/2021	8/31/2021	1.13	322,200,000.00	322,758,089.38	0.16%				
UNITED STATES DEPARTMENT OF THE TREASURY	9128285L0	11/15/2021	11/15/2021	2.88	84,200,000.00	85,082,163.62	0.04%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828597	12/15/2021	12/15/2021	2.63	183,000,000.00	185,131,682.18	0.09%				
UNITED STATES DEPARTMENT OF THE TREASURY	9128285V8	1/15/2022	1/15/2022	2.50	13,858,000.00	14,039,434.36	0.01%				
UNITED STATES DEPARTMENT OF THE TREASURY	9128287C8	7/15/2022	7/15/2022	1.75	402,150,000.00	409,037,333.72	0.20%				
UNITED STATES DEPARTMENT OF THE TREASURY	9128287G9	7/1/2021	7/31/2021	0.27	28,840,000.00	28,838,358.28	0.01%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828D72	8/31/2021	8/31/2021	2.00	99,800,000.00	100,116,175.15	0.05%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828G87	12/31/2021	12/31/2021	2.13	117,800,000.00	119,010,858.50	0.06%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828H86	1/31/2022	1/31/2022	1.50	11,200,000.00	11,292,939.87	0.01%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828RC6	8/15/2021	8/15/2021	2.13	112,800,000.00	113,084,049.42	0.06%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828S76	7/31/2021	7/31/2021	1.13	104,300,000.00	104,388,031.55	0.05%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828T87	10/31/2021	10/31/2021	1.25	348,200,000.00	347,563,152.63	0.17%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828U85	11/30/2021	11/30/2021	1.75	15,100,000.00	15,205,140.27	0.01%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828U81	12/31/2021	12/31/2021	2.00	295,800,000.00	298,654,030.00	0.15%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828V72	1/31/2022	1/31/2022	1.88	22,500,000.00	22,738,075.58	0.01%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828Y20	7/15/2021	7/15/2021	2.63	438,200,000.00	439,827,611.14	0.22%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828YC8	8/31/2021	8/31/2021	1.50	50,400,000.00	50,517,148.37	0.02%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828YJ3	9/30/2021	9/30/2021	1.50	22,500,000.00	22,578,980.47	0.01%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828YH4	7/1/2021	10/31/2021	0.35	15,700,000.00	15,702,595.17	0.01%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828YT1	11/30/2021	11/30/2021	1.50	112,200,000.00	112,865,518.58	0.06%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828Z45	7/1/2021	1/31/2022	0.20	8,050,000.00	8,050,000.00	0.00%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828ZK1	6/30/2022	6/30/2022	0.13	140,196,700.00	140,232,229.95	0.07%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CA9A	7/1/2021	7/31/2022	0.11	1,081,800,000.00	1,082,114,527.12	0.54%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CA50	7/1/2021	10/31/2022	0.11	777,500,000.00	777,782,402.10	0.38%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CBK8	7/1/2021	1/31/2023	0.10	3,705,907,000.00	3,706,548,625.07	1.83%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CBY6	7/1/2021	4/30/2023	0.08	10,001,535,000.00	10,002,072,827.89	4.95%				
TOTAL: U.S. TREASURY DEBT					96,163,539,705.00	96,179,380,175.49	47.56%				
BANK OF MONTREAL	N/A	7/7/2021	7/7/2021	0.11	390,000,000.00	390,000,000.00	0.19%		BANK OF MONTREAL	BANK OF MONTREAL	
BANK OF NOVA SCOTIA (THE) ⁽¹⁾	N/A	7/1/2021	7/1/2021	0.06	250,000,000.00	250,000,000.00	0.12%				
BARCLAYS BANK PLC	N/A	7/1/2021	7/1/2021	0.05	650,000,000.00	650,000,000.00	0.32%		BARCLAYS BANK PLC		
BNP PARIBAS	N/A	7/7/2021	7/7/2021	0.06	955,000,000.00	955,000,000.00	0.47%			BNP PARIBAS	
BNP PARIBAS	N/A	7/7/2021	7/7/2021	0.06	1,125,000,000.00	1,125,000,000.00	0.56%		BNP PARIBAS	BNP PARIBAS	
BNP PARIBAS	N/A	7/7/2021	7/7/2021	0.07	500,000,000.00	500,000,000.00	0.25%		BNP PARIBAS	BNP PARIBAS	
BNP PARIBAS	N/A	7/7/2021	7/7/2021	0.06	435,000,000.00	435,000,000.00	0.22%		BNP PARIBAS	BNP PARIBAS	
BNP PARIBAS	N/A	7/7/2021	7/7/2021	0.06	430,000,000.00	430,000,000.00	0.21%		BNP PARIBAS	BNP PARIBAS	
BNP PARIBAS ⁽²⁾	N/A	7/1/2021	7/1/2021	0.05	350,000,000.00	350,000,000.00	0.17%				
BOFA SECURITIES, INC.	N/A	7/1/2021	7/1/2021	0.05	397,000,000.00	397,000,000.00	0.20%		BANK OF AMERICA, NATIONAL ASSOCIATION		
BOFA SECURITIES, INC.	N/A	7/1/2021	7/1/2021	-	400,000,000.00	400,000,000.00	0.20%		BANK OF AMERICA, NATIONAL ASSOCIATION		
CANADIAN IMPERIAL BANK OF COMMERCE	N/A	7/7/2021	7/7/2021	0.07	475,000,000.00	475,000,000.00	0.23%			CANADIAN IMPERIAL BANK OF COMMERCE	

Monthly Holdings Report

As of 06-30-2021

MONTHLY HOLDINGS REPORT

GS Financial Square Government Fund

Weighted Average Maturity:		44									
Weighted Average Life:		108									
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
CITIGROUP GLOBAL MARKETS INC.	N/A	7/1/2021	7/1/2021	0.06	242,400,000.00	242,400,000.00	0.12%		CITIBANK, NATIONAL ASSOCIATION		
CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK	N/A	7/1/2021	7/1/2021	-	150,000,000.00	150,000,000.00	0.07%		CREDIT AGRICOLE CORPORATE AND INVESTMENT BAN		
CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK ^(b)	N/A	7/1/2021	7/1/2021	0.05	125,000,000.00	125,000,000.00	0.06%				
FEDERAL RESERVE BANK OF NEW YORK	N/A	7/1/2021	7/1/2021	0.05	40,000,000,000.00	40,000,000,000.00	19.78%				
FIXED INCOME CLEARING CORPORATION	N/A	7/1/2021	7/1/2021	0.06	3,000,000,000.00	3,000,000,000.00	1.48%				
FIXED INCOME CLEARING CORPORATION	N/A	7/1/2021	7/1/2021	0.01	1,300,000,000.00	1,300,000,000.00	0.64%				
FIXED INCOME CLEARING CORPORATION	N/A	7/1/2021	7/1/2021	0.01	600,000,000.00	600,000,000.00	0.30%				
HSBC BANK PLC	N/A	7/1/2021	7/1/2021	0.07	1,025,000,000.00	1,025,000,000.00	0.51%		HSBC BANK PLC		
HSBC BANK PLC	N/A	7/1/2021	7/1/2021	0.07	900,000,000.00	900,000,000.00	0.45%		HSBC BANK PLC		
HSBC BANK PLC	N/A	7/1/2021	7/1/2021	0.07	1,000,000,000.00	1,000,000,000.00	0.49%		HSBC BANK PLC		
HSBC BANK PLC	N/A	7/1/2021	7/1/2021	0.07	350,000,000.00	350,000,000.00	0.17%		HSBC BANK PLC		
HSBC BANK PLC	N/A	7/1/2021	7/1/2021	0.07	400,000,000.00	400,000,000.00	0.20%		HSBC BANK PLC		
HSBC BANK PLC	N/A	7/1/2021	7/1/2021	0.07	400,000,000.00	400,000,000.00	0.20%		HSBC BANK PLC		
HSBC BANK PLC	N/A	7/1/2021	7/1/2021	0.05	100,000,000.00	100,000,000.00	0.05%		HSBC BANK PLC		
J.P. MORGAN SECURITIES LLC	N/A	7/1/2021	7/1/2021	0.06	215,000,000.00	215,000,000.00	0.11%		JPMORGAN CHASE BANK, NATIONAL ASSOCIATION		
MUFG SECURITIES AMERICAS INC.	N/A	7/1/2021	7/1/2021	0.06	215,000,000.00	215,000,000.00	0.11%		MUFG BANK, LTD.		
MUFG SECURITIES AMERICAS INC.	N/A	7/1/2021	7/1/2021	0.05	8,000,000.00	8,000,000.00	0.00%		MUFG BANK, LTD.		
NORINCHUKIN BANK (THE)	N/A	7/20/2021	7/20/2021	0.06	690,000,000.00	690,000,000.00	0.34%				
NORTH-WESTERN MUTUAL LIFE INSURANCE COMPANY	N/A	7/1/2021	7/1/2021	0.06	492,412,500.00	492,412,500.00	0.24%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2021	7/1/2021	0.06	137,625,000.00	137,625,000.00	0.07%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2021	7/1/2021	0.06	24,193,750.00	24,193,750.00	0.01%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2021	7/1/2021	0.06	20,072,500.00	20,072,500.00	0.01%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2021	7/1/2021	0.06	26,713,750.00	26,713,750.00	0.01%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2021	7/1/2021	0.06	34,370,000.00	34,370,000.00	0.02%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2021	7/1/2021	0.06	30,500,000.00	30,500,000.00	0.02%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2021	7/1/2021	0.06	23,065,000.00	23,065,000.00	0.01%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2021	7/1/2021	0.06	83,812,500.00	83,812,500.00	0.04%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2021	7/1/2021	0.06	13,515,000.00	13,515,000.00	0.01%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2021	7/1/2021	0.06	106,500,000.00	106,500,000.00	0.05%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2021	7/1/2021	0.06	113,875,000.00	113,875,000.00	0.06%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2021	7/1/2021	0.06	50,400,000.00	50,400,000.00	0.02%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2021	7/1/2021	0.06	28,785,000.00	28,785,000.00	0.01%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2021	7/1/2021	0.06	32,850,000.00	32,850,000.00	0.02%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2021	7/1/2021	0.06	20,031,250.00	20,031,250.00	0.01%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2021	7/1/2021	0.06	19,531,250.00	19,531,250.00	0.01%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2021	7/1/2021	0.06	8,426,250.00	8,426,250.00	0.00%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2021	7/1/2021	0.06	6,690,000.00	6,690,000.00	0.00%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2021	7/1/2021	0.06	55,031,250.00	55,031,250.00	0.03%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2021	7/1/2021	0.06	5,781,000.00	5,781,000.00	0.00%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2021	7/1/2021	0.06	22,770,000.00	22,770,000.00	0.01%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2021	7/1/2021	0.06	16,062,500.00	16,062,500.00	0.01%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2021	7/1/2021	0.06	93,937,500.00	93,937,500.00	0.05%				
SUMITOMO MITSUBI BANKING CORPORATION	N/A	7/1/2021	7/1/2021	0.06	3,000,000,000.00	3,000,000,000.00	1.46%		SUMITOMO MITSUBI BANKING CORPORATION		
WELLS FARGO SECURITIES, LLC ^(b)	N/A	7/1/2021	7/1/2021	0.05	50,000,000.00	50,000,000.00	0.02%				
WELLS FARGO SECURITIES, LLC	N/A	7/1/2021	7/1/2021	-	350,000,000.00	350,000,000.00	0.16%				
TOTAL: U.S. TREASURY REPURCHASE AGREEMENT, IF COLLATERALIZED ONLY BY U.S. TREASURIES (INCLUDING STRIPS) AND					61,544,371,000.00	61,544,371,000.00	30.62%				
TOTAL INVESTMENT PORTFOLIO					216,678,719,875.52	216,694,671,433.66	107.14%				
NET OTHER ASSETS/LIABILITIES						-14,448,333,542.51	-7.14%				
TOTAL NET ASSETS						202,245,737,891.15	100.00%				

(a) Represents portion of Fund's investments in Joint Account III.

(b) Represents portion of Fund's investments in Joint Account I.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a deposit of the bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

WAM: The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

WAL: The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

Effective Maturity Date: Represents the next interest rate reset date, demand date or preannounced date.

Final Maturity Date: Represents the maturity date utilized to calculate the WAL.

Cash: Non interest bearing FDIC account.

Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk.

Percentages may not sum to 100% due to rounding.

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-626-7384) (institutional - 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary

Monthly Holdings Report

As of 06-30-2021
MONTHLY HOLDINGS REPORT
GS Financial Square Government Fund

Weighted Average Maturity:	44
Weighted Average Life:	108

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
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prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

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Date of first use: July 08, 2021



California Asset Management Trust Cash Reserve Portfolio

Schedule of Investments

For the Month Ending

June 30, 2021

Category of Investment / Issuer	CUSIP	Yield to Maturity	Maturity Date for WAM ⁽¹⁾	Maturity Date for WAL ⁽²⁾	Final Maturity Date ⁽³⁾	Principal	Value ⁽⁴⁾
U.S. Treasury Repurchase Agreement							
BANK OF NY MELLON (FICC)	RPEA2J0N6	0.050%	07/01/2021	07/01/2021	07/01/2021	300,000,000.00	300,000,000.00
BNP PARIBAS SECS CORP	RPE12IOM4	0.050%	07/01/2021	07/01/2021	07/01/2021	158,400,000.00	158,400,000.00
GOLDMAN SACHS & CO	RPEA2IZQ3	0.050%	07/07/2021	07/07/2021	08/11/2021	125,000,000.00	125,000,000.00
Category of Investment Sub-Total						583,400,000.00	583,400,000.00
U.S. Treasury Debt							
UNITED STATES TREASURY	912796H93	0.022%	07/13/2021	07/13/2021	07/13/2021	35,000,000.00	34,999,741.67
UNITED STATES TREASURY	912828QV5	0.026%	07/15/2021	07/15/2021	07/15/2021	171,761,200.00	172,472,970.53
UNITED STATES TREASURY	912796J26	0.043%	07/20/2021	07/20/2021	07/20/2021	475,000,000.00	474,989,180.57
UNITED STATES TREASURY	912796C49	0.045%	07/22/2021	07/22/2021	07/22/2021	50,000,000.00	49,998,687.50
UNITED STATES TREASURY	912796J34	0.044%	07/27/2021	07/27/2021	07/27/2021	125,000,000.00	124,995,991.68
UNITED STATES TREASURY	912796C56	0.048%	07/29/2021	07/29/2021	07/29/2021	100,000,000.00	99,996,305.56
UNITED STATES TREASURY	9128287F1	0.060%	07/31/2021	07/31/2021	07/31/2021	50,000,000.00	50,069,986.98
UNITED STATES TREASURY	912828S76	0.064%	07/31/2021	07/31/2021	07/31/2021	90,000,000.00	90,079,101.56
UNITED STATES TREASURY	912796C64	0.048%	08/05/2021	08/05/2021	08/05/2021	200,000,000.00	199,990,666.68
Category of Investment Sub-Total						1,296,761,200.00	1,297,592,632.73
U.S. Government Agency Repurchase Agreement							
BOFA SECURITIES INC	RPEA2IZ26	0.050%	07/01/2021	07/01/2021	07/01/2021	106,000,000.00	106,000,000.00
GOLDMAN SACHS & CO	RPE92IPY0	0.050%	07/07/2021	07/07/2021	08/05/2021	135,000,000.00	135,000,000.00
Category of Investment Sub-Total						241,000,000.00	241,000,000.00
U.S. Government Agency Debt							
FEDERAL FARM CREDIT BANKS	3133ELTJ3	0.083% ⁽⁵⁾	07/18/2021	10/18/2021	10/18/2021	35,000,000.00	34,998,382.33
FEDERAL HOME LOAN BANKS	313385JE7	0.042%	07/16/2021	07/16/2021	07/16/2021	213,750,000.00	213,746,252.59
Category of Investment Sub-Total						248,750,000.00	248,744,634.92
Supra-National Debt							
INTL BANK OF RECONSTRUCTION AND DEV	459058FP3	0.197%	09/20/2021	09/20/2021	09/20/2021	25,000,000.00	25,065,175.90



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Category of Investment Sub-Total						25,000,000.00	25,065,175.90
Other Instrument - Corporate Note							
APPLE INC	037833CC2	0.122%	07/04/2021	07/04/2021	07/04/2021	10,000,000.00	10,001,189.17
CISCO SYSTEMS	17275RBJ0	0.469%	09/20/2021	09/20/2021	09/20/2021	5,000,000.00	5,011,210.19
COOPERATIEVE RABOBANK U.A.	21688AAJ1	0.207%	01/10/2022	01/10/2022	01/10/2022	29,200,000.00	29,590,419.30
JOHN DEERE CAPITAL CORP	24422ERH4	0.224%	10/15/2021	10/15/2021	10/15/2021	5,292,000.00	5,336,695.21
MICROSOFT CORP	594918BP8	0.121%	07/08/2021	07/08/2021	07/08/2021	20,000,000.00	20,005,553.33
NATIONAL AUSTRALIA BK/NY	63254AAZ1	0.172%	09/20/2021	09/20/2021	09/20/2021	42,000,000.00	42,299,409.03
TOYOTA MOTOR CREDIT CORP	89236TGS8	0.285% ⁽⁵⁾	08/13/2021	08/13/2021	08/13/2021	27,654,000.00	27,658,339.42
TOYOTA MOTOR CREDIT CORP	89236TDP7	0.224%	01/11/2022	01/11/2022	01/11/2022	10,059,000.00	10,185,186.20
Category of Investment Sub-Total						149,205,000.00	150,088,001.85
Other Instrument - Bank Note							
BANK OF AMERICA NA	06054R2U5	0.222% ⁽⁵⁾	07/20/2021	10/20/2021	10/20/2021	61,000,000.00	61,000,000.00
Category of Investment Sub-Total						61,000,000.00	61,000,000.00
Investment Company							
FIRST AM TREASURY MMF - X	31846V336	0.026%	07/07/2021	07/07/2021	07/07/2021	1,000,000.00	1,000,000.00
Category of Investment Sub-Total						1,000,000.00	1,000,000.00
Financial Company Commercial Paper							
BANK OF MONTREAL CHICAGO	06367NAW3	0.155% ⁽⁵⁾	09/20/2021	12/20/2021	12/20/2021	25,000,000.00	25,000,000.00
BARCLAYS CAPITAL INC	06743UYC0	0.271%	11/12/2021	11/12/2021	11/12/2021	60,000,000.00	59,939,700.00
BOFA SECURITIES INC	06054NZE4	0.120%	12/14/2021	12/14/2021	12/14/2021	25,000,000.00	24,986,166.67
COOPERATIEVE RABOBANK U.A.	21687CCN7	0.175% ⁽⁵⁾	09/17/2021	09/17/2021	09/17/2021	30,000,000.00	30,000,000.00
COOPERATIEVE RABOBANK U.A.	21687CCR8	0.131% ⁽⁵⁾	07/22/2021	11/22/2021	11/22/2021	50,000,000.00	50,000,000.00
COOPERATIEVE RABOBANK U.A.	21687CCS6	0.125% ⁽⁵⁾	07/29/2021	12/29/2021	12/29/2021	45,000,000.00	45,000,000.00
ING (US) FUNDING LLC	4497W0VS4	0.170%	08/26/2021	08/26/2021	08/26/2021	25,000,000.00	24,993,388.89
ING (US) FUNDING LLC	45685QXS3	0.130%	10/26/2021	10/26/2021	10/26/2021	36,000,000.00	35,984,790.00



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Financial Company Commercial Paper							
ING (US) FUNDING LLC	4497W1BE5	0.190%	02/14/2022	02/14/2022	02/14/2022	25,000,000.00	24,969,916.67
METLIFE SHORT TERM FUNDING	59157TV26	0.210%	08/02/2021	08/02/2021	08/02/2021	105,000,000.00	104,980,400.00
METLIFE SHORT TERM FUNDING	59157TVG5	0.120%	08/16/2021	08/16/2021	08/16/2021	15,000,000.00	14,997,700.00
METLIFE SHORT TERM FUNDING	59157TWL3	0.090%	09/20/2021	09/20/2021	09/20/2021	19,050,000.00	19,046,142.38
MIZUHO BANK LTD/NY	60689FU22	0.245%	07/02/2021	07/02/2021	07/02/2021	75,000,000.00	74,999,489.58
NATIXIS NY BRANCH	63873JXF2	0.200%	10/15/2021	10/15/2021	10/15/2021	40,000,000.00	39,976,444.44
NATIXIS NY BRANCH	63873LDF9	0.217% ⁽⁵⁾	07/06/2021	01/03/2022	01/03/2022	100,000,000.00	100,000,000.00
PRUDENTIAL FUNDING LLC	74433GU61	0.060%	07/06/2021	07/06/2021	07/06/2021	40,000,000.00	39,999,666.66
ROYAL BANK OF CANADA NY	78015M2S8	0.224% ⁽⁵⁾	07/06/2021	07/06/2021	07/06/2021	60,000,000.00	60,000,000.00
SUMITOMO MITSUI TRUST NY	86563GWT5	0.130%	09/27/2021	09/27/2021	09/27/2021	65,000,000.00	64,979,344.45
TOYOTA MOTOR CREDIT CORP	89233BAV9	0.224% ⁽⁵⁾	07/12/2021	07/12/2021	07/12/2021	50,000,000.00	50,000,000.00
TOYOTA MOTOR CREDIT CORP	89233BAW7	0.216% ⁽⁵⁾	07/20/2021	07/20/2021	07/20/2021	20,000,000.00	20,000,000.00
TOYOTA MOTOR CREDIT CORP	89233BBC0	0.186% ⁽⁵⁾	08/16/2021	11/09/2021	11/09/2021	20,000,000.00	20,000,000.00
Category of Investment Sub-Total						930,050,000.00	929,853,149.74
Certificate of Deposit							
BANK OF AMERICA NA	06054R2K7	0.230%	08/05/2021	08/05/2021	08/05/2021	60,000,000.00	60,000,000.00
BANK OF MONTREAL CHICAGO	06367C3S4	0.210% ⁽⁵⁾	08/19/2021	08/19/2021	08/19/2021	60,000,000.00	60,000,000.00
BANK OF MONTREAL CHICAGO	06367CFR3	0.176% ⁽⁵⁾	07/01/2021	12/01/2021	12/01/2021	30,000,000.00	30,000,000.00
BANK OF MONTREAL CHICAGO	06367CCY1	0.168% ⁽⁵⁾	09/16/2021	03/16/2022	03/16/2022	15,000,000.00	14,999,728.79
BANK OF NOVA SCOTIA HOUSTON	06417MMF9	0.185% ⁽⁵⁾	09/01/2021	09/01/2021	09/01/2021	30,000,000.00	30,000,000.00
BANK OF NOVA SCOTIA HOUSTON	06417MMX0	0.185% ⁽⁵⁾	09/21/2021	09/21/2021	09/21/2021	70,000,000.00	70,000,000.00
BARCLAYS BANK PLC	06742TXC5	0.226% ⁽⁵⁾	07/01/2021	10/01/2021	10/01/2021	50,000,000.00	50,000,000.00
BARCLAYS BANK PLC	06742TXG6	0.230% ⁽⁵⁾	07/07/2021	10/07/2021	10/07/2021	50,000,000.00	50,000,000.00
BARCLAYS BANK PLC	06742TYX8	0.220%	03/09/2022	03/09/2022	03/09/2022	30,000,000.00	30,000,000.00
CANADIAN IMP BK COMM NY	13606CH80	0.222% ⁽⁵⁾	07/01/2021	07/01/2021	07/01/2021	35,000,000.00	35,000,000.00
CANADIAN IMP BK COMM NY	13606CHW7	0.163% ⁽⁵⁾	07/15/2021	07/15/2021	07/15/2021	50,000,000.00	50,000,000.00
CANADIAN IMP BK COMM NY	13606CJ70	0.213% ⁽⁵⁾	07/23/2021	07/23/2021	07/23/2021	30,000,000.00	30,000,000.00
CANADIAN IMP BK COMM NY	13606CRH9	0.204% ⁽⁵⁾	07/12/2021	01/11/2022	01/11/2022	70,000,000.00	70,000,000.00
COMMONWEALTH BANK OF AUSTRALIA NY	20271EUE7	0.218% ⁽⁵⁾	07/13/2021	07/13/2021	07/13/2021	30,000,000.00	30,000,000.00



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Certificate of Deposit							
COMMONWEALTH BANK OF AUSTRALIA NY	20271EVT3	0.121% ⁽⁵⁾	07/26/2021	01/24/2022	01/24/2022	25,000,000.00	25,000,000.00
CREDIT AGRICOLE CIB NY	22535CXK2	0.155%	08/03/2021	08/03/2021	08/03/2021	20,000,000.00	19,999,999.96
GOLDMAN SACHS BANK USA	40054PAP0	0.160%	11/26/2021	11/26/2021	11/26/2021	35,000,000.00	35,000,000.00
HSBC BANK USA NA	40435RKM2	0.220%	07/08/2021	07/08/2021	07/08/2021	42,000,000.00	42,000,000.00
HSBC BANK USA NA	40435RKX8	0.230%	02/07/2022	02/07/2022	02/07/2022	42,000,000.00	42,000,000.00
MITSUBISHI UFJ FIN GRP	55380TGZ7	0.300%	08/13/2021	08/13/2021	08/13/2021	30,000,000.00	30,001,773.13
MITSUBISHI UFJ TR&BK NY	60683BX57	0.140%	01/18/2022	01/18/2022	01/18/2022	20,000,000.00	20,000,000.00
MIZUHO BANK LTD/NY	60710AWJ7	0.205%	08/19/2021	08/19/2021	08/19/2021	55,000,000.00	54,999,624.40
MIZUHO BANK LTD/NY	60710RSN6	0.170%	12/10/2021	12/10/2021	12/10/2021	18,065,000.00	18,061,750.55
MIZUHO BANK LTD/NY	60710RTA3	0.170%	12/13/2021	12/13/2021	12/13/2021	22,000,000.00	21,995,969.68
MUFG BANK LTD/NY	55380TNS5	0.240%	10/20/2021	10/20/2021	10/20/2021	40,000,000.00	40,000,000.00
MUFG BANK LTD/NY	55380TPD6	0.230%	10/28/2021	10/28/2021	10/28/2021	25,000,000.00	25,000,000.00
MUFG BANK LTD/NY	55380TRN2	0.230%	01/07/2022	01/07/2022	01/07/2022	50,000,000.00	50,000,000.00
MUFG BANK LTD/NY	55380TSA9	0.240%	01/20/2022	01/20/2022	01/20/2022	25,000,000.00	25,000,000.00
NATIONAL AUSTRALIA BK/NY	63253TW87	0.199% ⁽⁵⁾	07/06/2021	09/03/2021	09/03/2021	30,000,000.00	30,000,000.00
NATIXIS NY BRANCH	63873QLZ5	0.290%	08/10/2021	08/10/2021	08/10/2021	65,000,000.00	65,000,000.00
NORDEA BANK ABP NEW YORK	65558UCE0	0.120%	11/22/2021	11/22/2021	11/22/2021	25,000,000.00	24,999,999.96
SKANDINAVISKA ENSKILDA BANKEN NY	83050PQX0	0.180%	07/20/2021	07/20/2021	07/20/2021	36,700,000.00	36,699,999.90
SKANDINAVISKA ENSKILDA BANKEN NY	83050PVR7	0.135%	12/07/2021	12/07/2021	12/07/2021	28,200,000.00	28,196,887.32
SKANDINAVISKA ENSKILDA BANKEN NY	83050PVA4	0.160%	12/15/2021	12/15/2021	12/15/2021	16,000,000.00	15,999,999.68
SOCIETE GENERALE NY	83369X4F2	0.070%	07/07/2021	07/07/2021	07/07/2021	75,000,000.00	75,000,000.00
SUMITOMO MITSUI BANK NY	86565CXH7	0.200%	07/23/2021	07/23/2021	07/23/2021	25,000,000.00	24,999,999.98
SUMITOMO MITSUI BANK NY	86565CXL8	0.200%	08/20/2021	08/20/2021	08/20/2021	50,000,000.00	49,999,999.69
SUMITOMO MITSUI BANK NY	86565B6D8	0.546% ⁽⁵⁾	08/05/2021	11/05/2021	11/05/2021	4,650,000.00	4,655,728.06
SUMITOMO MITSUI BANK NY	86565B6X4	0.518% ⁽⁵⁾	08/12/2021	11/12/2021	11/12/2021	10,000,000.00	10,012,346.44
SUMITOMO MITSUI BANK NY	86565CZ85	0.166% ⁽⁵⁾	09/29/2021	12/29/2021	12/29/2021	25,000,000.00	25,000,000.00
SUMITOMO MITSUI BANK NY	86565CD97	0.242% ⁽⁵⁾	07/06/2021	01/04/2022	01/04/2022	50,000,000.00	50,000,000.00
SUMITOMO MITSUI BANK NY	86565CG60	0.240% ⁽⁵⁾	07/20/2021	01/20/2022	01/20/2022	40,000,000.00	40,000,382.14
SUMITOMO MITSUI TRUST NY	86564GA35	0.070%	07/01/2021	07/01/2021	07/01/2021	30,000,000.00	30,000,000.00
SUMITOMO MITSUI TRUST NY	86564GZP9	0.130%	09/23/2021	09/23/2021	09/23/2021	40,000,000.00	39,995,334.82



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Certificate of Deposit							
SVENSKA HANDELSBANKEN NY	86959RLS7	0.185% ⁽⁵⁾	08/31/2021	08/31/2021	08/31/2021	25,000,000.00	25,000,000.00
SVENSKA HANDELSBANKEN NY	86959RPS3	0.188% ⁽⁵⁾	07/12/2021	10/12/2021	10/12/2021	35,000,000.00	35,000,000.00
SVENSKA HANDELSBANKEN NY	86959RPK0	0.210%	12/23/2021	12/23/2021	12/23/2021	50,000,000.00	50,000,000.00
SVENSKA HANDELSBANKEN NY	86959RPQ7	0.210%	01/03/2022	01/03/2022	01/03/2022	50,000,000.00	50,000,000.00
SVENSKA HANDELSBANKEN NY	86959RNA4	0.170% ⁽⁵⁾	08/11/2021	02/11/2022	02/11/2022	45,000,000.00	44,994,843.17
TORONTO DOMINION BANK	89114NPE9	0.260% ⁽⁵⁾	08/20/2021	08/20/2021	08/20/2021	40,000,000.00	40,000,000.00
TORONTO DOMINION BANK	89114WBU8	0.136% ⁽⁵⁾	09/09/2021	12/09/2021	12/09/2021	24,000,000.00	24,000,000.00
TORONTO DOMINION BANK NY	89114NMZ5	0.150%	08/03/2021	08/03/2021	08/03/2021	30,000,000.00	30,007,682.39
WESTPAC BANKING CORP NY	96130AFJ2	0.247% ⁽⁵⁾	07/29/2021	07/29/2021	07/29/2021	20,000,000.00	20,000,000.00
Category of Investment Sub-Total						1,928,615,000.00	1,928,622,050.06
Asset Backed Commercial Paper							
ALPINE SECURITIZATION LLC	02089XLY1	0.310%	01/31/2022	01/31/2022	01/31/2022	25,000,000.00	25,006,501.13
ALPINE SECURITIZATION LLC	02089XPG6	0.220%	03/25/2022	03/25/2022	03/25/2022	45,000,000.00	45,000,000.00
BEDFORD ROW FUNDING CORP	07644DLE6	0.131% ⁽⁵⁾	07/26/2021	01/24/2022	01/24/2022	75,000,000.00	75,000,000.00
CANCARA ASSET SECUR LLC	13738JX47	0.110%	10/04/2021	10/04/2021	10/04/2021	30,000,000.00	29,991,291.67
CANCARA ASSET SECUR LLC	13738JX88	0.100%	10/08/2021	10/08/2021	10/08/2021	35,000,000.00	34,990,375.00
COLLAT COMM PAPER FLEX CO	19423JX51	0.140%	10/05/2021	10/05/2021	10/05/2021	10,000,000.00	9,996,266.66
COLLAT COMM PAPER FLEX CO	19423JX69	0.200%	10/06/2021	10/06/2021	10/06/2021	20,000,000.00	19,989,222.22
COLLAT COMM PAPER FLEX CO	19423JYH4	0.160%	11/17/2021	11/17/2021	11/17/2021	15,000,000.00	14,990,733.33
COLLAT COMM PAPER V CO	19424HVJ6	0.230%	08/18/2021	08/18/2021	08/18/2021	30,000,000.00	29,990,800.00
COLLAT COMM PAPER V CO	19424HX13	0.271%	10/01/2021	10/01/2021	10/01/2021	10,000,000.00	9,993,100.00
COLLAT COMM PAPER V CO	19424HX47	0.250%	10/04/2021	10/04/2021	10/04/2021	70,000,000.00	69,953,819.44
COLLAT COMM PAPER V CO	19424JC46	0.180%	03/04/2022	03/04/2022	03/04/2022	28,000,000.00	27,965,560.00
CROWN POINT CAPITAL COMM PAPER	2284K2CP4	0.203% ⁽⁵⁾	07/12/2021	07/12/2021	07/12/2021	25,000,000.00	25,000,000.00
CROWN POINT CAPITAL COMM PAPER	2284K2CT6	0.234% ⁽⁵⁾	07/27/2021	11/01/2021	11/01/2021	75,000,000.00	75,000,000.00
CROWN POINT CAPITAL COMM PAPER	22845AXX3	0.220%	02/01/2022	02/01/2022	02/01/2022	30,000,000.00	30,000,000.00
FAIRWAY FINANCE COMPANY LLC	30601VUP4	0.230%	07/23/2021	07/23/2021	07/23/2021	15,000,000.00	14,997,891.67
FAIRWAY FINANCE COMPANY LLC	30601YJ55	0.196% ⁽⁵⁾	08/02/2021	11/01/2021	11/01/2021	30,000,000.00	30,000,000.00
GTA FUNDING LLC	40060WU18	0.060%	07/01/2021	07/01/2021	07/01/2021	20,000,000.00	20,000,000.00



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Asset Backed Commercial Paper							
GTA FUNDING LLC	40060WXJ6	0.170%	10/18/2021	10/18/2021	10/18/2021	15,000,000.00	14,992,279.17
LA FAYETTE ASSET SECURITIZATION LLC	50286LU92	0.170%	07/09/2021	07/09/2021	07/09/2021	24,650,000.00	24,649,068.78
LA FAYETTE ASSET SECURITIZATION LLC	50286LUL5	0.210%	07/20/2021	07/20/2021	07/20/2021	19,700,000.00	19,697,816.58
LA FAYETTE ASSET SECURITIZATION LLC	50286LX40	0.190%	10/04/2021	10/04/2021	10/04/2021	25,000,000.00	24,987,465.28
LIBERTY STREET FUNDING LLC	53127TWP4	0.110%	09/23/2021	09/23/2021	09/23/2021	25,000,000.00	24,993,583.33
LIBERTY STREET FUNDING LLC	53127TX16	0.100%	10/01/2021	10/01/2021	10/01/2021	24,200,000.00	24,193,815.55
LIBERTY STREET FUNDING LLC	53127TX40	0.100%	10/04/2021	10/04/2021	10/04/2021	15,000,000.00	14,996,041.66
LMA AMERICAS LLC	53944QX47	0.210%	10/04/2021	10/04/2021	10/04/2021	49,200,000.00	49,172,735.00
LMA AMERICAS LLC	53944QZ86	0.130%	12/08/2021	12/08/2021	12/08/2021	15,000,000.00	14,991,333.33
LMA AMERICAS LLC	53944QZA1	0.160%	12/10/2021	12/10/2021	12/10/2021	35,975,000.00	35,949,098.00
LONGSHIP FUNDING LLC	54316TU83	0.100%	07/08/2021	07/08/2021	07/08/2021	50,000,000.00	49,999,027.78
MONT BLANC CAPITAL CORP	6117P4WG1	0.140%	09/16/2021	09/16/2021	09/16/2021	22,310,000.00	22,303,319.40
OLD LINE FUNDING LLC	67983TW85	0.100%	09/08/2021	09/08/2021	09/08/2021	30,000,000.00	29,994,250.00
OLD LINE FUNDING LLC	67984XHL3	0.100%	09/22/2021	09/22/2021	09/22/2021	15,000,000.00	14,996,541.67
RIDGEFIELD FUNDNG CO LLC	76582JX41	0.100%	10/04/2021	10/04/2021	10/04/2021	11,018,000.00	11,015,092.47
RIDGEFIELD FUNDNG CO LLC	76582JX58	0.210%	10/05/2021	10/05/2021	10/05/2021	15,000,000.00	14,991,600.00
RIDGEFIELD FUNDNG CO LLC	76582JYK4	0.230%	11/19/2021	11/19/2021	11/19/2021	60,000,000.00	59,945,950.00
RIDGEFIELD FUNDNG CO LLC	76582KC82	0.170%	03/08/2022	03/08/2022	03/08/2022	20,000,000.00	19,976,388.89
Category of Investment Sub-Total						1,060,053,000.00	1,059,710,968.01
Portfolio Totals						6,524,834,200.00	6,526,076,613.21



California Asset Management Trust Cash Reserve Portfolio

Schedule of Investments

For the Month Ending

June 30, 2021

The Fund's Weighted Average Maturity and Weighted Average Life Maturity as of the reporting date are **52** and **73** days, respectively.

- ⁽¹⁾ The maturity date used to calculate weighted-average maturity (WAM) under GASB 79. This takes into account the maturity shortening provisions of GASB 79 regarding demand features and interest rate adjustments.
- ⁽²⁾ The maturity date used to calculate weighted-average life (WAL) under GASB 79. This takes into account the maturity shortening provisions of GASB 79 regarding demand features without reference to interest rate adjustments.
- ⁽³⁾ The ultimate legal maturity date on which, in accordance with the terms of the security, and without reference to the maturity shortening provisions of GASB 79, the principal amount must unconditionally be paid.
- ⁽⁴⁾ The value in accordance with GASB 79. Unless otherwise noted, the fund utilizes the amortized cost method to value portfolio securities.
- ⁽⁵⁾ Adjustable rate instrument. Rate shown is that which is in effect as of reporting date.

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State of California **Pooled Money Investment Account** **Market Valuation** **6/30/2021**

Description	Carrying Cost Plus		Amortized Cost		Fair Value		Accrued Interest
	Accrued Interest	Purch.					
United States Treasury:							
Bills	\$	77,074,683,274.61	\$	77,088,620,942.89	\$	77,087,498,500.00	NA
Notes	\$	58,652,332,896.21	\$	58,622,718,630.47	\$	58,645,873,000.00	\$ 116,723,377.00
Federal Agency:							
SBA	\$	414,140,132.49	\$	414,140,132.49	\$	415,156,918.58	\$ 176,099.06
MBS-REMICs	\$	9,796,344.36	\$	9,796,344.36	\$	10,300,100.47	\$ 45,137.86
Debentures	\$	8,282,110,048.05	\$	8,280,101,970.26	\$	8,281,132,440.00	\$ 8,929,046.90
Debentures FR	\$	-	\$	-	\$	-	\$ -
Debentures CL	\$	1,200,000,000.00	\$	1,200,000,000.00	\$	1,195,687,000.00	\$ 702,556.00
Discount Notes	\$	13,645,696,356.89	\$	13,648,451,333.41	\$	13,648,151,500.00	NA
Supranational Debentures	\$	1,722,279,377.00	\$	1,720,729,724.23	\$	1,717,313,000.00	\$ 6,202,432.50
Supranational Debentures FR	\$	200,017,292.86	\$	200,017,292.86	\$	200,033,795.26	\$ 61,051.14
CDs and YCDs FR	\$	300,000,000.00	\$	300,000,000.00	\$	300,006,000.00	\$ 24,826.42
Bank Notes	\$	50,000,000.00	\$	50,000,000.00	\$	49,953,561.76	\$ 3,750.00
CDs and YCDs	\$	15,900,000,000.00	\$	15,900,000,000.00	\$	15,899,536,577.56	\$ 8,607,166.69
Commercial Paper	\$	11,092,885,288.85	\$	11,097,548,301.35	\$	11,098,048,565.20	NA
Corporate:							
Bonds FR	\$	-	\$	-	\$	-	\$ -
Bonds	\$	112,891,605.90	\$	112,076,612.84	\$	111,548,800.00	\$ 999,562.40
Repurchase Agreements	\$	-	\$	-	\$	-	\$ -
Reverse Repurchase	\$	-	\$	-	\$	-	\$ -
Time Deposits	\$	3,935,500,000.00	\$	3,935,500,000.00	\$	3,935,500,000.00	NA
PMIA & GF Loans	\$	725,276,000.00	\$	725,276,000.00	\$	725,276,000.00	NA
TOTAL	\$	193,317,608,617.22	\$	193,304,977,285.16	\$	193,321,015,758.83	\$ 142,475,005.97

Fair Value Including Accrued Interest

\$ 193,463,490,764.80

Repurchase Agreements, Time Deposits, PMIA & General Fund loans, and

Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (1.00008297).

As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$20,001,659.40 or \$20,000,000.00 x 1.00008297.



Metropolitan Transportation Commission

375 Beale Street, Suite 800
San Francisco, CA 94105

Legislation Details (With Text)

File #: 21-1005 **Version:** 1 **Name:**
Type: Report **Status:** Informational
File created: 7/19/2021 **In control:** Administration Committee
On agenda: 9/8/2021 **Final action:**
Title: MTC Financial Statements for June 2021 (Unaudited)
Sponsors:
Indexes:
Code sections:
Attachments: [2c - 21-1005 - Financial Statements June 2021.pdf](#)

Date	Ver.	Action By	Action	Result
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Subject:
MTC Financial Statements for June 2021 (Unaudited)

Presenter:
Raymond Woo

Recommended Action:
Information

Metropolitan Transportation Commission Administration Committee

September 8, 2021

Agenda Item 2c - 20-0416

MTC Financial Statements for June 2021 (Unaudited)

Subject: MTC Financial Statements for the fourth quarter period ending June 30, 2021. The June 2021 financials are preliminary, unaudited, and subject to change upon completion of the annual audit process.

Based on preliminary year-end figures, MTC has a current budget surplus of slightly over \$14 million. Total revenue, including grants, is currently \$101 million against expenditures of \$86.5 million. These figures do not include final expenses, encumbrances or audit adjustments that are part of the normal close/audit process.

Excluding grant related revenue and expense, MTC total MTC operating revenue was approximately \$62 million against operating expenses of nearly \$58 million. The projected year-end surplus of \$3.4 million is still subject to year-end accruals and audit adjustments. Nevertheless, the projection of ending FY 2021 with an operating surplus is a major change from our budget/deficit concerns going into the FY 2021 budget.

Grant revenue and expense is generally excluded from the calculation of year-end operating balance. Grants are budgeted on a life-to-date basis and tend to live over multiple budget years. As such, as general rule, the remaining grant revenue and expense will be carried over and budgeted in the subsequent, FY 2022, operating budget. In addition, unearned portions of federal transportation planning funds are not lost but will also be carried over, along with any remaining contract obligations, into the subsequent budget year.

Operating Revenue

Total operating revenue for FY 2020-21 was at \$101 million, \$61.6 million excluding grants. Highlights include:

- **TDA Sales Tax** - Revenue was at \$14.1 million or nearly \$3.2 million over the budget estimate. The unexpected increase was the result of the economy recovering faster than anticipated and a court decision that struck down the federal prohibition against state sales tax on internet sales.
- **Federal Transportation Planning** - Revenue earned was \$12.2 or \$3.9 million below the budget estimate. The balance of funds will be carried over and re-budgeted in FY 2022.
- **State Grants** - Revenue earned was \$4.1 million, \$7.4 million below the budget estimate. MTC is reimbursed as actual expenses are incurred however, it is not unusual for projects to be delayed into future years. LCTOP, for example has contracts fully encumbering the revenue but will carry over into FY 2022. Any remaining unearned revenue will be re-budgeted into the FY 2022 budget.

- **Local Funding** - Year-end revenue is \$4.9 million, just 37% of the FY 2021 budget. Most grant revenue is not recorded until the expense is incurred. A combination of delays in executing funding agreements and timing issues getting project contract approvals usually cause delays in project reimbursements. Remaining funds will generally be carried over to FY 2022.
- **Interfund Transfers** – Total transfers to MTC was \$26 million, nearly \$35 million below the FY 2021 budget estimate. Excluding the administrative and operating cost reimbursements from BATA, the remaining funds are mainly project based and will carry over into the next fiscal year to cover future project expenses. COVID is mainly responsible for slowing down our project delivery.

Operating Expenditures:

Total operating expenditures, excluding grant funded contract services, were \$58 million, \$53 million below the adopted budget, \$35 million after including \$21 million in year-end contract encumbrance. Excluding operating contracts, total operating expenses were nearly \$43 million, \$3.0 below the FY 2022 approved budget. Contract services present an unbalanced picture because contracts are often encumbered for multiple years and plus there is a natural delay built into the contract approval and project implementation process. Expense highlights include:

- **Salaries and Benefits** – Ended FY 2020-21 with total of \$37.4 million, \$1.5 million below budget. The savings are the result of some strategic delays in recruiting MTC positions to protect against running an operating deficit.
- **Travel, Training** – Significantly below the FY 2020-21 budget due to the suspension of travel caused by the pandemic.
- **General Operations** – Total expenses were \$1.7 million or 69% of the approved budget. Most of the variance is the result of closing most office operations due to the pandemic.
- **Non-Grant Contracts** – Total expenses were \$15.2 million, \$37 million including year-end contract encumbrance. Even including the year-end encumbrance amount, total expenses are only 53% of the approved budget.

Federal Grants:

During the FY 2020-21 fiscal year we applied for seven new grants. Surface Transportation Block Grants (STBG), State/Local grants as follows:

- Three STBG Grants \$6.0 million
- Four State and Local Grants \$2.0 million

The combined \$160.5 million in active grants were expended as follows:

- \$8.5 million on staff costs.
- \$74.7 million expended and encumbered on various consultants are detailed on pages 12 through 14 under Grand Funded Consultants.

There were two grants that were fully spent and closed out.

The current remaining grant balance is \$77.3 million which will be carried over to the next year.

Actions under Executive Director Signature Authority:

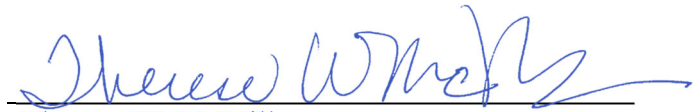
Please see Attachment A, pages 19 and 20 for relevant actions.

If there are any questions, please contact Brian Mayhew at (415) 778-6730.

Issues: None.

Recommendation: This item is provided for information only and no action is required of the Committee.

Attachments: Attachment A – Financial Statements for period ending June 30, 2021



Therese W. McMillan

OPERATING REVENUE
MTC OPERATING BUDGET FOR FY 2020-21
As of June 2021 (100% of year) (Unaudited)

	1	2	3	4
Operating Revenue	FY 2020-21 Adopted Budget	Actual Revenue	Budget Balance Over/(Under)	% of Budget (col 2/1)
General Fund Revenue:				
TDA	\$ 10,962,523	\$ 14,117,814	\$ 3,155,291	128.8%
Interest	57,500	25,881	(31,619)	45.0%
General Fund Total	11,020,023	14,143,695	3,123,672	128.3%
Federal Planning Revenue:				
Federal Highway Agency (FHWA - PL)	9,215,829	8,133,876	(1,081,953)	88.3%
Rail Partnership - FTA 5304	400,000	259	(399,741)	0.1%
2030 BART Metro - FTA 5304	466,559	-	(466,559)	0.0%
Federal Transit Agency (FTA) 5303	6,016,828	4,101,100	(1,915,728)	68.2%
Federal Planning Revenue Total	16,099,216	12,235,235	(3,863,981)	76.0%
State Funding Revenue:				
Statewide Trans. Improvement Program (STIP)	723,000	415,599	(307,401)	57.5%
Low Carbon Transit Operations Program (LCTOP)	7,229,264	1,424,292	(5,804,972)	19.7%
Senate Bill 1 (SB1)	3,582,460	2,274,092	(1,308,368)	63.5%
State Funding Revenue Total	11,534,724	4,113,984	(7,420,740)	35.7%
Local Funding Revenue:				
Transportation Fund for Clean Air (TFCA)	3,432,349	565,387	(2,866,962)	16.5%
High-Occupancy Vehicle Lane (HOV)	500,000	261,300	(238,700)	52.3%
California Air Resource Board	679,553	242,652	(436,901)	35.7%
California State Transportation Agency (CalSTA)	4,235,072	885,297	(3,349,775)	20.9%
Pavement Management	1,350,000	1,338,219	(11,781)	99.1%
Bay Area Air Quality Management District (BAAQMD)	639,898	315,951	(323,947)	49.4%
Cities/PTAP LM/Misc. and BART	2,363,012	1,255,714	(1,107,298)	53.1%
Local Funding Revenue Total	13,199,885	4,864,520	(8,335,365)	36.9%
Transfers From Other Funds:				
Bay Area Toll Authority (BATA 1%)	5,442,895	5,442,895	-	100.0%
Transfer BATA	8,093,912	8,166,844	72,932	100.9%
SAFE	2,454,306	445,295	(2,009,011)	18.1%
Exchange	14,140,664	1,545,718	(12,594,946)	10.9%
Transfers in - STA	13,255,114	1,035,675	(12,219,439)	7.8%
Bridge Tolls & 5% & 2% Transfers	955,706	552,687	(403,019)	57.8%
Membership Dues	530,000	530,000	-	100.0%
CARES	1,400,000	276,746	(1,123,254)	19.8%
Transfer from or (to) Reserve/Capital/O.H.	14,527,128	8,254,380	(6,272,748)	56.8%
Transfers Total	60,799,725	26,250,240	(34,549,485)	43.2%
Total Operating Revenue	112,653,571	61,607,674	(51,045,899)	54.7%
* Grant funded staff revenue	9,927,278	8,493,707	(1,433,571)	85.6%
Total Operating Revenue & Grant Funded Sal. & Ben.	122,580,849	70,101,381	(52,479,470)	57.2%
* Grant funded Consultant revenue				
Surface Transportation Program (STP)	76,788,077	20,698,722	(56,089,355)	27.0%
Congestion Mitigation and Air Quality (CMAQ)	17,216,470	9,399,065	(7,817,405)	54.6%
FTA GRANTS	404,408	5,474	(398,934)	0.0%
State and Local Grants	6,377,680	769,816	(5,607,864)	12.1%
Total Operating Revenues from Grants	100,786,635	30,873,077	(69,913,558)	30.6%
Total Operating Revenues	\$ 223,367,484	\$ 100,974,459	\$ (122,393,027)	45.2%

OPERATING EXPENDITURES
MTC OPERATING BUDGET FOR FY 2020-21
As of June 2021 (100% of year) (Unaudited)

	1	2	3	5	4
	FY 2020-21	Actual	Budget Balance		% of Budget
Operating Expenditures	Adopted Budget	Expense	Over/(Under)	Encumbrance	(col 2/1)
Salaries & Benefits	\$ 38,896,024	\$ 37,380,952	\$ (1,515,072)		96.1%
Travel & Training	432,500	194,437	(238,063)		45.0%
Commission Expense					
Commissioner Expense	150,000	78,321	(71,679)		52.2%
Advisory Committees	15,000	15,000	0		100.0%
Printing & Graphics	50,000	46,453	(3,547)		92.9%
Computer Services	3,756,238	3,341,899	(414,340)		89.0%
General Operations	2,455,999	1,683,464	(772,535)		68.5%
Total Operating Exp Before Contract Services	45,755,761	42,740,526	(3,015,236)	-	93.4%
Non Grant Funded Contract Services	68,632,562	15,201,125	(53,431,439)	20,969,607	52.7%
Total Oper Exp Before Fed Funded Cont Serv	114,388,321	57,941,650	(56,446,675)	20,969,607	69.0%
Grant Funded Contract Services	100,786,635	28,568,419	27,547,530	27,547,530	55.7%
Total Operating and Grant Funded Expenditures	\$ 215,174,956	\$ 86,510,069	\$ (28,899,145)	\$ 48,517,137	62.8%

MTC CAPITAL BUDGETS
As of June 2021 (100% of year) (Unaudited)

<u>Capital</u>	Total Budget	Actual	Encumbrance	Balance
Transfer from Reserves	\$1,506,000	\$95,875	\$231,049	\$1,179,075
Expense	\$1,506,000	\$130,831	\$492,775	\$882,394

Bay Bridge Forward Project

<u>Capital</u>	LTD Budget Thru FY 2020-21	Actual	Encumbrance	Balance
STP	37,613,550	18,128,558	-	19,484,992
CMAQ	8,504,135	8,964,909	-	(460,774)
RM2 Capital	26,501,742	9,920,431	-	16,581,311
SAFE Capital	7,104,018	6,971,883	-	132,135
Local Citites/STA/TDA	10,152,151	583,291	-	9,568,860
Exchange	5,585,000	2,850,261	-	2,734,739
Revenue	\$95,460,596	\$47,419,333	\$0	\$48,041,263
Expense	\$95,460,596	\$48,378,098	\$20,951,019	\$26,131,479

Attachment A

LIFE TO DATE FEDERAL GRANT BUDGET
As of June 2021 (100% of year) (Unaudited)

Fund Source	Project Description	Grant Award	LTD Expenditures thru 6/30/2020	Grant LTD Balance as of 7/1/2020	New Grants FY 2020-21	Total Grants	Staff Actual	Consultant Actual	Enc.	Remaining Balance	Expiration Dates
STBPG GRANTS											
6084-186 1812		\$ 8,740,305	\$ 7,437,451	\$ 1,302,854	\$ -	\$ 1,302,854	\$ -	\$ 618,143	\$ 684,712	(0)	6/30/2022
6084-198 1818	Pavement Management	6,000,000	4,591,604	1,408,396	-	1,408,396	-	976,918	164,894	266,584	6/30/2023
6084-199 1819	511 Traveler Information	8,750,000	8,376,904	373,096	-	373,096	-	373,096	-	0	6/30/2022
6084-201 1820	Freeway Performance Initiative	3,480,000	3,145,016	334,984	-	334,984	206,333	128,652	0	(0)	6/30/2022
6084-205 1822	Pavement Management	1,847,000	1,027,343	819,657	-	819,657	-	625,221	128,070	66,366	6/30/2022
6084-206 1826	CMA Planning	56,932,000	30,057,561	26,874,439	-	26,874,439	-	7,198,890	10,360,549	9,315,000	6/30/2022
6084-207 1827	MTC Planning	7,601,000	5,106,534	2,494,466	-	2,494,466	2,038,394	339,584	-	116,488	6/30/2022
6084-213 1833	511 Next Generation	11,226,000	6,661,558	4,564,442	-	4,564,442	-	2,840,336	1,155,632	568,474	6/30/2023
6084-212 1834	TMS Program	2,910,000	1,029,763	1,880,237	-	1,880,237	219,132	-	-	1,661,106	6/30/2023
6084-222 1835	Incident Management	4,160,000	822,697	3,337,303	-	3,337,303	601,869	-	-	2,735,434	6/30/2023
6084-225 1836	TMC Asset	1,150,000	224,796	925,204	-	925,204	158,215	-	-	766,988	6/30/2023
6084-230 1838	Climate Initiatives - New	375,000	-	375,000	-	375,000	12,950	-	12,258	349,792	6/30/2023
6084-232 1839	PDA Planning & Implementation	8,550,000	2,367,377	6,182,623	-	6,182,623	118,539	2,026,072	2,644,952	1,393,060	6/30/2023
6084-226 1841	AOM & Dumbarton Forward Bike & Ped. Imp.	14,250,000	5,716,503	8,533,497	-	8,533,497	1,913,255	349,579	826,775	5,443,888	6/30/2024
6084-227 1842	Enhance Arterial: CAT1	10,915,000	1,119,026	9,795,974	-	9,795,974	-	2,767,530	1,877,834	5,150,611	6/30/2024
6084-230 1843	Commuter Parking O&M	2,500,000	37,857	2,462,143	-	2,462,143	-	16,841	18,190	2,427,113	6/30/2024
6084-231 1844	Freeway Performance - I-880 Corridor	3,000,000	256,547	2,743,453	-	2,743,453	-	147,265	762,714	1,833,474	6/30/2024
6084-233 1845	Freeway Performance - I-680 Corridor	14,000,000	969,666	13,030,334	-	13,030,334	-	907,930	12,115,946	6,459	6/30/2024
6084-235 1846	I-880 Communications Infrastructure	2,500,000	257,214	2,242,786	-	2,242,786	-	74,385	37,274	2,131,128	6/30/2023
6084-241 1847	Shared Use Mobility	2,500,000	381,319	2,118,681	-	2,118,681	-	105,088	548,659	1,464,934	6/30/2024
6084-255 1850	511 - Traveler Information Program	5,700,000	1,521,871	4,178,129	-	4,178,129	1,599,688	80,430	-	2,498,011	6/30/2024
6084-244 1852	Connected Automobile Vehicle	2,500,000	3,612	2,496,388	-	2,496,388	500	87,053	195,972	2,212,863	6/30/2024
6084-259 1853	Bay Bridge Forward 2020/Freeway Perf: I-580	625,000	4,799	620,201	-	620,201	500	19,561	355,439	244,701	6/30/2025
6084-260 1854	511 Traveler Information Program	11,300,000	-	11,300,000	-	11,300,000	-	400,212	107,610	10,792,178	6/30/2025
6084-263 1855	Bay Bridge Forward 2020/Freeway Perf: I-80	-	-	-	3,000,000	3,000,000	-	320,689	1,274,311	1,405,000	6/30/2025
6084-264 1856	Freeway Performance Prelim Eng/Imp. SR-37	-	-	-	1,000,000	1,000,000	-	214,183	85,817	700,000	6/30/2025
6084-262 1857	PTAP - Regional Streets and Roads	-	-	-	3,000,000	3,000,000	-	81,067	171,297	2,747,636	6/30/2025
New	Others	-	-	-	1,000,000	-	-	-	-	-	-
New	PDA Planning & Implementation	-	-	-	7,862,000	-	-	-	-	-	-
New	I-880 Communications Infrastructure	-	-	-	3,000,000	-	-	-	-	-	-
New	Napa Forward Transit/Bike/Ped/ Improve	-	-	-	1,000,000	-	-	-	-	-	-
Total STP		\$ 191,511,305	\$ 81,117,018	\$ 110,394,287	\$ 19,862,000	\$ 117,394,287	\$ 6,869,374	\$ 20,698,722	\$ 33,528,902	\$ 56,297,288	
CMAQ Grants											
6084-202 1824		\$ 1,300,000	\$ 884,610	\$ 415,390	\$ -	\$ 415,390	\$ -	\$ 170,000	\$ 245,390	\$ -	6/30/2023
6084-209 1825	Operate Car Pool Program	8,000,000	3,680,803	4,319,197	-	4,319,197	185,519	688,214	1,075,353	\$ 2,370,111	6/30/2022
6084-211 1828	Commuter Benefits Implementation	1,379,000	803,991	575,009	-	575,009	162,442	184,706	117,786	\$ 110,074	6/30/2023
6084-210 1829	Incident Management	20,478,000	7,501,012	12,976,988	-	12,976,988	-	7,391,471	4,463,619	\$ 1,121,898	6/30/2023
6084-215 1830	Spare the Air Youth Program	2,463,000	969,357	1,493,643	-	1,493,643	-	413,167	1,069,244	\$ 11,232	6/30/2024
6084-216 1831	Arterial/Transit Performance/Rideshare	5,000,000	1,702,481	3,297,519	-	3,297,519	-	17,209	581,448	\$ 2,698,862	6/30/2023
6084-208 1832	Vanpool Program	2,000,000	215,673	1,784,328	-	1,784,328	-	174,975	-	\$ 1,609,353	6/30/2023
6084-220 1837	I-880 ICM Central Segment	1,142,000	37,632	1,104,368	-	1,104,368	27,055	-	-	\$ 1,077,313	6/30/2023
6084-219 1840	BBF West Grand TSP	1,000,000	75,861	924,139	-	924,139	-	117,337	709,358	\$ 97,444	6/30/2023
6084-242 1848	Regional Car Sharing	1,200,411	10,000	1,190,411	-	1,190,411	4,571	139,284	35,716	\$ 1,010,840	6/30/2024
6084-243 1849	Targeted Transportation Alternatives	325,000	10,120	314,880	-	314,880	4,571	44,701	255,169	\$ 10,439	6/30/2024
6084-254 1851	Adaptive Ramp Meter Program Implementation	3,000,000	111,834	2,888,167	-	2,888,167	-	58,001	127,166	\$ 2,703,000	6/30/2024
New		-	-	-	10,875,000	-	-	-	-	\$ -	-
Total CMAQ Grants		\$ 47,287,411	\$ 16,003,372	\$ 31,284,039	\$ 10,875,000	\$ 31,284,039	\$ 384,159	\$ 9,399,065	\$ 8,680,249	\$ 12,820,564	
FTA GRANTS											
CA37-X177 1630	JARC	\$ 2,430,952	\$ 1,821,031	\$ 609,921	\$ -	\$ 609,921	\$ -	\$ 5,474	\$ 42,456	\$ 561,991	n/a
CA57-X109 1632	New Freedom	1,383,631	1,334,661	48,970	-	48,970	-	-	-	48,970	n/a
CA34-0024 1633	FTA 5339 - Bus Purchases	12,240,015	11,736,707	503,308	-	503,308	-	-	503,308	-	n/a
CA34-0032 1634	FTA 5339 - Bus Purchases	11,515,172	11,062,731	452,441	-	452,441	-	-	450,307	2,134	6/15/2022
64AM19-01194 1642	FTA 5310	-	-	208,687	-	208,687	160,617	-	48,070	-	1/31/2022
Total FTA Grants		\$ 27,569,770	\$ 25,955,130	\$ 1,823,327	\$ -	\$ 1,823,327	\$ 160,617	\$ 5,474	\$ 1,044,141	\$ 613,095	
State and Local Grants											
SHA 6084-184 1112	FHWA - SHRP2	\$ 700,000	\$ 649,918	\$ 50,082	\$ -	\$ 50,082	\$ -	\$ -	\$ -	\$ 50,082	6/30/2022
BF-99T455 1340	Environmental Protection Agency (EPA)	537,292	379,498	157,794	-	157,794	-	157,792	-	2	9/30/2021
CA000007-01 1342	Environmental Protection Agency (EPA)	600,000	239,790	360,210	-	360,210	-	239,627	-	120,583	9/30/2021
6084 245 2214	HSIP/SSARPL	500,000	-	500,000	-	500,000	-	-	499,868	132	6/30/2022
14 -003 2800	Coastal Conservancy	748,923	385,536	363,387	-	363,387	-	100,000	-	263,387	12/31/2041
10-092 2801	Coastal Conservancy	657,455	438,245	219,210	-	219,210	17,314	190,906	-	10,989	6/30/2021
REAP 2310	ABAG Regional Early Action Plan for RHNA	3,450,000	-	3,450,000	-	3,450,000	993,364	81,492	57,508	2,317,636	
19-086 2809	Coastal Conservancy Prop 68	-	-	-	445,000	445,000	-	-	-	445,000	2/28/2024
19-088 2810	Coastal Conservancy Prop 68	-	-	-	150,000	150,000	66,870	-	4,503	78,627	1/31/2024
19-134 2811	Coastal Conservancy Prop 68	-	-	-	955,000	955,000	-	-	-	955,000	1/31/2024
19-147 2812	Coastal Conservancy Prop 68	-	-	-	450,000	450,000	2,009	-	46,893	401,098	1/31/2024
New	Coastal Conservancy Prop 68	-	-	-	1,400,000	1,400,000	-	-	-	1,400,000	
New	Coastal Conservancy Prop 68	-	-	-	600,000	600,000	-	-	-	600,000	
New	SSARP Planning Grant	-	-	-	500,000	500,000	-	-	-	500,000	
New	FEMA	-	-	-	300,000	300,000	-	-	-	300,000	
New	USGS National Grant	-	-	-	75,000	75,000	-	-	-	75,000	
Total State & Federal Grants		\$ 7,193,670	\$ 2,092,987	\$ 5,100,683	\$ 4,875,000	\$ 9,975,683	\$ 1,079,557	\$ 769,816	\$ 608,773	\$ 7,517,537	
Total Grants		\$ 273,562,156	\$ 125,168,508	\$ 148,602,335	\$ 35,612,000	\$ 160,477,335	\$ 8,493,707	\$ 30,873,077	\$ 43,862,066	\$ 77,248,485	
Note: New grants will be applied for in FY 2020-21.											
6084-201 1820	Freeway Performance Initiative	Grant is fully spent and closed out in FY 2020-21									
BF-99T455 1340	Environmental Protection Agency (EPA)	Grant is fully spent and closed out in FY 2020-21									

CLIPPER OPERATING BUDGET
As of June 2021 (100% of year) (Unaudited)

Total FY 2020-21				
Clipper I Operating	Budget	Actual	Encumbrance	Balance
RM2	3,800,000	3,774,350	-	25,650
STA	5,800,000	-	-	5,800,000
CARES	5,900,000	8,930,663	-	(3,030,663)
Clipper Escheatment	391,414	-	-	391,414
Float Account Interest	300,000	-	-	300,000
Transit Operators	19,385,000	7,518,057	-	11,866,943
Revenue	\$35,576,414	\$20,223,070	\$0	\$15,353,344
Expense	\$35,576,414	\$20,223,070	\$15,353,344	\$0

Total FY 2020-21				
Clipper II Operating	Budget	Actual	Encumbrance	Balance
SGR	863,149	-	-	863,149
CMAQ	-	20,898	-	-
RM2	700,000	195,081	-	504,919
Transit Operators	424,500	-	-	424,500
Revenue	\$1,987,649	\$215,980	\$0	\$1,792,568
Expense	\$1,987,649	\$501,028	\$0	\$1,486,621

CLIPPER I - CAPITAL BUDGET (Life to Date)
As of June 2021 (100% of year) (Unaudited)

LTD Budget				Project
Clipper I - Capital	Thru FY 2020-21	Actual	Encumbrance	Balance L-T-D
CMAQ	66,669,515	67,334,899	-	(665,384)
Card Sales	22,951,267	21,506,791	-	1,444,476
Cap and Trade (LCTOP)	7,777,971	7,467,202	-	310,769
ARRA	11,167,891	11,167,891	-	-
FTA	14,072,565	25,419,315	-	(11,346,750)
STP	31,790,753	35,314,707	-	(3,523,954)
STA	21,946,540	26,515,452	-	(4,568,912)
Prop 1B	1,115,383	1,045,170	-	70,213
SFMTA	8,005,421	4,253,603	-	3,751,818
GGBHTD	2,975,000	2,799,165	-	175,835
BART	725,000	527,378	-	197,622
MTC Exchange Fund	7,573,878	7,573,878	-	-
BATA	26,864,813	22,015,743	-	4,849,070
Transit Operators	11,779,437	5,373,183	-	6,406,254
WETA	603,707	657,307	-	-
Sales Tax	890,216	890,216	-	-
Revenue	\$236,909,357	\$239,861,899	\$0	-\$2,952,542
Expense	\$236,909,357	\$221,164,061	\$10,181,000	\$5,564,296

CLIPPER II - CAPITAL BUDGET (Life to Date)
As of June 2021 (100% of year) (Unaudited)

Clipper II - Capital	LTD Budget Thru FY 2020-21	Actual	Encumbrance	Project Balance L-T-D
STP	9,477,616	9,477,616	-	-
FTA	137,217,587	18,524,313	-	118,693,274
TCP - CMAQ Funds	1,621,068	230,642	-	1,390,426
LCTOP	-	349,150	-	(349,150)
Clipper Eascheatment	135,000	-	-	-
BATA	22,878,413	16,928,374	-	5,950,039
STA	2,661,267	2,766,601	-	(105,335)
State of Good Repair - (SGR)	31,822,296	13,289,826	-	18,532,470
Revenue	\$205,813,246	\$61,566,522		\$144,111,724
Expense	\$205,813,246	\$62,582,728	\$21,227,062	\$122,003,456

DISBURSEMENT REPORT (Non- Federal Funded)
As of June 2021 (100% of year) (Unaudited)

Work Element/Consultant	Adopted Budget	Expended	Encumbered	Balance
Support to the Commission	6,714			
1051111 - Subtotal	6,714	-	-	6,714
Implement Public Information Program	1,353,465			
Alta Planning and Design			15,000	
Circlepoint		58,152	41,848	
Consultants		567,729	263,301	
Craft & Commerce, LLP		82,975	-	
League f Women Voters		16,042	15,417	
Moore, Iacofano, Goldtsman		61,691	23,309	
Steer Davis & Gleave Inc.		199,996	8,004	
1051112 - Subtotal	1,353,465	986,585	366,879	-
Regional Transportation Plan	1,606,832			
AECOM Technical Services			2,500	
Ascent environmental, Inc.		299,861	97,512	
Civic Knit		193,286	67,937	
Consultants		298,265	1,545	
Craft & Commerce, LLP		73,002		
Economic & Planning Systems			3,438	
EMC Research		90,000	110,000	
Urban Institute			8,726	
1051121 - Subtotal	1,606,832	954,414	289,158	363,260
Analyze Regional Data using GIS & Travel Models	2,820,311			
Consultants		51,000		
Corey, Canapary & Galanis			197,390	
ETC Institute			104,936	
Oakland Analytics		9,315	25,360	
Parsons Brinkerhoff, Inc.			11,374	
Redhill Group, Inc.			31,402	
Resource Systems Group		114,446	514,682	
RSG, Inc.		314,033	250,927	
WSP USA, Inc.		2,500	90,733	
1051122 - Subtotal	2,820,311	491,294	1,226,804	1,102,213
Active Transportaion Planning				
Consultants	325,000	1,125	43,913	
Toole Design Group		9,302	240,698	
1051125 - Subtotal	374,875	10,427	284,611	79,837
Regional Trails	7,685,000			
Consultants		78,883		
County of Alameda			321,000	
San Mateo County		110,000	-	
Santa Clara Valley Open Space		1,000,000		
1051127 - Subtotal	7,685,000	1,188,883	321,000	6,175,117
Resilience and Hazards Planning	34,044			
Consultants		5,373	-	
Rutherford & Chekene		28,520		
1051128 - Subtotal	34,044	33,893	-	151
Advocate Legislative Programs	544,000			
Carter, Welch & Associates		157,149		
Consultants		286,851		
Government Relations		100,000		
1051132- Subtotal	544,000	544,000	-	-

DISBURSEMENT REPORT (Non- Federal Funded)
As of June 2021 (100% of year) (Unaudited)

Work Element/Consultant	Adopted Budget	Expended	Encumbered	Balance
Agency Financial Management	2,086,799			
GRAY CPA		218	1,782	
KPMG				
Bartel Associates LLC		1,740	2,380	
Gray CPA Consulting				
CROWE LLP		440,185	847,731	
Superion LLC		38,885		
1011152 - Subtotal	2,086,799	481,027	851,893	753,879
Administrative Services	919,872			
San Jose State University		29,871	36,810	
Koff & Associates		32,473	53,939	
CARL WARREN & Company		5,000	123,308	
Keenan & Associates		19,992	1,675	
Unicom Government		46,695		
Cornerstone on Demand		5,000		
Performance Based Ergonomics		5,260	18,740	
Human Resource Management			2,925	
1011153 - Subtotal	919,872	144,291	237,397	538,184
Information Technology Services	3,037,712			
Accel Employment		1,834	686	
Agreeya Solutions		44,397	8,819	
Avwepoint Public Year		24,000		
Borderlan Inc.		49,800		
Consultants			69,326	
Vertiba LLC			13,945	
Visual Strategies		245,404	5,474	
CORE BTS		203,003	23,326	
Management Partners Inc.			74,536	
Larry Cabrera			16,167	
SSP DATA			28,350	
Informatix Inc.		88,650		
Peak Digital			25,000	
Protiviti Government		3,408		
Sapient Corporation		457,655		
United Development		6,000		
Zoho Corporation			1,996	
1011161 - Subtotal	3,037,712	1,124,150	267,625	1,645,937
Performance Measurement and Monitoring	337,441			
Consultants		37,686		
Exygy, Inc.		148,799	54,926	
1051212 - Subtotal	337,441	186,485	54,926	96,030
Regional Rideshare Program	3,832,349			
Enterprise Rent-A-Car		610,175	739,825	
Parsons Brinckerhoff, Inc.		15,497	629,453	
1051222 - Subtotal	3,832,349	625,672	1,369,278	1,837,399
Support Regional Operations Program	775,647			
Consultants		15,844	11,193	
1051223 - Subtotal	775,647	15,844	11,193	748,610
Implement Regional Traveler Information Services	869,071			
Consultants		139,918	5,270	
Iteris, Inc.			309,071	
Kimley-Horn Associates		9,768	340,232	
1051224 - Subtotal	869,071	149,686	654,573	64,812
Economic Development and Forecasting	55,151			
1051229 - Subtotal	55,151	-	-	55,151

DISBURSEMENT REPORT (Non- Federal Funded)
As of June 2021 (100% of year) (Unaudited)

Work Element/Consultant	Adopted Budget	Expended	Encumbered	Balance
Pavement Management Program (PMP)	2,184,052			
AMS Consulting		28,675		
Bellecci & Associates		-	87,925	
CA State University, Chico		50,000		
Capitol Asset & Pavement		30,522		
DEVMECCA.COM		1,686,508		
Fugro Roadware, Inc.		20,130		
HARRIS & ASSOCIATES		25,727		
NICHOLS		209,378		
NICHOLS CONSULTING				
Pavement Engineering Inc.		17,573	7,870	
Quality Engineering Solutions		19,744		
1051233 - Subtotal	2,184,052	2,088,257	95,795	0
Arterial Operations	2,255,699			
City of San Rafael		225,666	-	
DKS Associates		8,139	66,899	
City of Hayward		38,161	-	
Iteris, DBA, MMA		7,561	48,598	
Kimley Horn		2,695	-	
City of Pleasanton		47,644		
City of San Francisco		24,492		
TJKM Transportation Consultant		2,171		
1051234 - Subtotal	2,255,699	356,529	115,497	1,783,673
Incident Management	620,628			
Consultants		85,000		
1051235 - Subtotal	620,628	85,000	-	535,628
Lifeline Transportation Program	1,200,000			
		13,430	186,339	
1051310 - Subtotal	1,200,000	13,430	186,339	1,000,231
Means Based Fare program	18,326,900			
BART			4,760,919	
Carshoft Technology Corporation		76,902		
Cubic Transportation Systems		1,154,237	1,023,321	
Golden Gate Bridge Highway			353,050	
Moore, Iacofano, Goltsman		561,653	160,815	
Nelson Nygaard		50,067	75,782	
PCJPB Caltrain		1,877	1,012,670	
Resource Development Association		56,425	79,656	
SF Muni		13,332	1,858,153	
UC Regents		18,319		
Vertiba, LLC		438,559	2,441	
1051311 - Subtotal	18,326,900	2,371,371	9,326,807	6,628,722
Climate Resilience for People with Disabilities	117,008			
Wold Institute of Disability		117,007		
1051313 - Subtotal	117,008	117,007	-	(0)
Climate Assessment Initiative	219,327			
Consultants		12,829		
Nelson\Nygaard		47,107	47,953	
Nelson\Nygaard Consulting		21,471	420	
1051413 - Subtotal	219,327	81,407	48,373	89,547
State route 37 Corridor Program	600,000			
Aquatic Science Center		39,724	49,276	
State Coastal Conservancy		6,994	4,006	
Ty Lin International		453,278	46,722	
1051416- Subtotal	600,000	499,996	100,004	-

DISBURSEMENT REPORT (Non- Federal Funded)
As of June 2021 (100% of year) (Unaudited)

Work Element/Consultant	Adopted Budget	Expended	Encumbered	Balance
Regional Assistance Program	1,227,416			
Consultants		2,000		
Craft & Commerce, LLP		18,000		
EMC Research		68,000	-	
Pierlott & Associates, LLC.		40,000	95,000	
1051514 - Subtotal	1,227,416	128,000	95,000	1,004,416
State Programing, Monitoring and TIP Development	187,200			
Nelson Nygard		42,364	32,636	
1051515 - Subtotal	187,200	42,364	32,636	112,200
Transit Sustainability Project	6,555,168			
AC Transit		42,857		
Golden Gate Bridge Highway		12,857		
HDR Engineering Inc.		885,297	3,349,775	
Parsons Brinkerhoff, Inc.		6,608		
Steer Davis & Gleave Inc.		467,072	420,998	
1051517 - Subtotal	6,555,168	1,414,691	3,770,773	1,369,704
BART Metro 2030 and Beyond	529,559			
1051520- Subtotal	529,559	-	-	529,559
Transportation for Livable Communities Program	5,581,444			
California Housing Partnerships		2,500	9,350	
Community Design & Architecture		207,628	-	
Consultants		15,000	3,005	
Fehr & Peers Associates		1,319	9,257	
Nelson Nygard		6,375	19,733	
Placeworks		6,497		
Strategic Economics		128,567	121,433	
TJKM Tansportation Consultant		583	13,071	
1051611 - Subtotal	5,581,444	368,469	175,849	5,037,126
Climate Adaptation Consulting (BARC)	162,000			
AECOM		2,959		
Consultants		37,338		
San Francisco Estuary Institute		18,159	1,841	
Tom Leader Studion Inc.,		28,738		
1051612- Subtotal	162,000	58,456	1,841	101,703
Connecting Housing and Transportation	100,000			
			-	
1051615- Subtotal	100,000	-	-	100,000
Regional Advance Mitigation Projects	50,000			
1051616- Subtotal	50,000	-	-	50,000

DISBURSEMENT REPORT (Non- Federal Funded)
As of June 2021 (100% of year) (Unaudited)

Work Element/Consultant	Adopted Budget	Expended	Encumbered	Balance
Affordable Mobility Pilot Program	871,222			
Betty Ann Gardens Residential TransForm		16,812 311,902	559,320	
1051618- Subtotal	871,222	311,902	559,320	(0)
Consultants Carryover	376,349	182,166	194,183	
1011998 - Carryover	376,349	182,166	194,183	(0)
Legal	1,129,304			
Glen & Finley LLP		32,309	150,785	
Hanson Bridgett Meyers Nave		16,615	21,095 18,131	
BEST BEST & Kreiger LLP			32,596	
Rene Public Law Group		96,505	109,246	
1060000 - Subtotal	1,129,304	145,428	331,853	652,023
Total Operating Contract Services	68,632,562	15,201,125	20,969,607	32,461,826
Bay Area Forward - Capital	16,071,645	1,860,173	4,388,024	9,823,448
11051237 - Subtotal	16,071,645	1,860,173	4,388,024	9,823,448
Total Non-Federal Grant Funded	84,704,208	17,061,298	25,357,631	42,285,274

DISBURSEMENT REPORT - (Funded by Grants)
As of June 2021 (100% of year) (Unaudited)

Work Element/Consultant	Expended	Encumbered
Consultants	14,500	
1051121 - Subtotal	14,500	-
Regional Trails		
Consultants	176,797	
East Bay Regional Park District	100,000	
Greeninfo Network	506	
1051127 - Subtotal	277,303	-
Analyze Regional Data using GIS & Travel Models		
Consultants		12,000
Enterprise Renta-A-Car	441,394	72,081
Macias, Gini and Company	12,000	-
Parsons Brinkerhoff	907,660	1,193,139
Sonoma County Transportation	13,042	10,446
1051222 - Subtotal	1,374,096	1,275,666
Support Regional Traveler Information Services		
Kimley-Horn and Associates	74,385	37,274
1051223 - Subtotal	74,385	37,274
Regional Traffic Information Services		
Civic Resource Group	489,426	19,686
Consultants	82,817	
Iteris, Inc.	2,926,477	1,151,757
Kimly-Horn and Associates	110,653	
1051224 - Subtotal	3,609,373	1,171,443
Pavement Management Program (PMP)		
AMS Consulting	221,325	30,897
Bellecci & Associates		88,530
Capitol Asset & Pavement Services	235,578	62,555
Fugro Roadware, Inc.	155,370	53,118
Harris & Associates	198,573	
Nichols Consulting Engineers	349,820	
Nichols Consulting Engineers	234,507	466,436
Pavement Enginnering Inc.	135,637	6,967
Quality Engineering Solutions	152,396	63,883
1051233 - Subtotal	1,683,206	772,386

DISBURSEMENT REPORT - (Funded by Grants)
As of June 2021 (100% of year) (Unaudited)

Work Element/Consultant	Expended	Encumbered
Arterial Operations Coordination		
AC Transit	291,700	1,499,989
City of Emeryville	105,878	
City of San Rafael	775,979	-
DKS Associates	57,161	18,984
City of Hayward	134,852	
IBI Group	5,379	135,308
ITERIS, DBA MMA	43,188	249,909
Kimly-Horn	18,605	272,779
City of Pleasanton	233,791	
City of San Jose	413,235	929,453
City of San Ramon	516,951	-
City of San Francisco	120,093	
TJKM Transportation Consultant	11,794	194,524
Town of Los Gatos	42,564	
City of Union City	26,495	
1051234 - Subtotal	2,797,665	3,300,946
Implement Incident Management Program		
AC Transit		308,160
MNS Engineers (former S&C)	935,481	212,804
Parsons Transportation Group	893,943	1,186,061
Sturgeon Electric California	5,460,075	2,779,736
URS Corporation	111,620	
1051235 - Subtotal	7,401,119	4,486,761
Technologically -Based Operations & Mobility		
Cambridge Systematics	71,243	195,782
ITERIS, DBA MMA	8,265	
Steer Davis & Gleave Inc.	34,620	115,246
Steer Davies & Gleave	40,467	199,306
Strer Davis & Gleave Inc.		
1051238 - Subtotal	154,595	510,334
Lifeline Program		
Contra Costa County		20,077
San Mateo County Human Service	5,474	22,379
1051310 - Subtotal	5,474	42,456
Lifeline Planning		
Alta Plannign & Design	413,167	1,069,244
Consultants	183,985	290,885
Silicon Valley Bicycle Coalition	170,000	245,390
1051413 - Subtotal	767,152	1,605,519

DISBURSEMENT REPORT - (Funded by Grants)
As of June 2021 (100% of year) (Unaudited)

Work Element/Consultant	Expended	Encumbered
Federal Programming, Monitoring and TIP Development		
ECCTA		953,615
1051512 - Subtotal	0	953,615
Transportation for Livable Communities		
Bay Conservation & Dev Comm.	339,584	
Berkeley, City of	54,140	25,835
CITY & COUNTY OF SAN FRANCISCO		500,000
City of San Jose		500,000
CITY OF SAN RAFAEL	261,700	
City of Santa Rosa	509,090	0
City of Union City		713,100
CONSULTANTS (PO)	270,193	
El Cerrito, City of	5,703	312,141
FEHR & PEERS ASSOCIATES	40,681	71,453
NELSON NYGAARD	49,209	152,315
Oakland, City of		34,800
Placeworks	118,240	
San Francisco, City & County	19,351	134,649
San Jose, City of	106,434	237,614
Santa Clara VTA	799,998	2
Santa Clara, City of	212,954	559,494
City of Sunnyvale	58,040	
TJKM Transportation Consultant	90,096	15,294
VACAVILLE, CITY OF		240,996
VALLEY TRANSP AUTHORITY	48,385	
1051611 - Subtotal	2,983,798	3,497,693
Affordable Mobility Pilot Program		
Consultants	66,992	57,508
Ninyo & Moore Geotechnical & Environmental Consultants	397,419	
1051615 - Subtotal	464,411	57,508
Fund 190 CMA PLANNING	6,988,643	9,835,886
Total Grant Funded	28,568,419	27,547,530
Bay Area Forward - Capital	2,304,658	16,314,536
Total Grant Funded	30,873,077	43,862,066

CAPITAL PROJECTS DISBURSEMENT REPORT
As of June 2021 (100% of year) (Unaudited)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
Capital Expenditures	1,506,000	130,831	492,775	
Subtotal	1,506,000	130,831	492,775	882,394
Bay Bridge Forward	95,460,596			
AC TRANSIT		1,623,417	790,572	
Alta Planning and Design			194,105	
Atkins		1,837	241,830	
California Engng. Contractors		2,128,950	26,154	
California Highway Patrol		120,311	686,231	
Caribou Public Relations		65,893	234,107	
CONSULTANTS (PO)		10,675,678	1,577,915	
CONTRA COSTA TRANSP AUTHORITY		966,125	12,115,946	
FEHR & PEERS ASSOCIATES		31,204		
GRAY-BOWEN-SCOTT		64,168	520,522	
HDR Engineering, Inc.		707,899	132,416	
KAISER FOUNDATION HOSPITAL		69,563		
Kimley Horn Associates		4,098,571	217,664	
KIMLEY-HORN		1,126,212	886,734	
Kittelson & Associates		129,183	231,736	
LUUM		230,000	415,000	
MTC STAFF COSTS		13,532,303	1,307,888	
O.C. Jones & Sons, Inc.		9,898,255	92,315	
Parsons Transportation Group		226,998	702,735	
Passport Labs, Inc.			300,000	
Placeworks		61,792		
San Mateo County Transit Dist		48,640		
Steer Davis & Gleave Inc.		211,779		
Transp Mobility Solutions		40,346	18,190	
UC REGENTS		543,773		
WSP USA Inc.		1,470,509	47,216	
WSP, USA INC.		304,693	211,743	
	95,460,596	48,378,098	20,951,019	26,131,479

CLIPPER PROJECTS DISBURSEMENT REPORT
As of June 2021 (100% of year) (Unaudited)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
Clipper 1 Operating	35,576,414			
AC Transit		120,431	226,633	
CONSULTANTS (PO)		273,353	951,181	
CUBIC Transportation Systems		16,968,883	13,134,266	
Faneuil, Inc.		422,399	273,791	
MOORE, IACOFANO, GOLTSMAN		1,518,974	499,895	
MTC STAFF COSTS		589,422		
Nematode Holdings		298,955	184,017	
Resource Development Assoc.		30,654	83,561	
320122116 Clipper I Operating Expenses	\$35,576,414	\$20,223,070	\$15,353,344	\$0

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
Clipper II Operating	1,987,649			
Staff Costs		231,398		
Cubic Transportation Systems		269,630	269,629	
320122016 Clipper 2 Operating Expenses	\$1,987,649	\$501,028	\$269,629	\$1,216,992

CLIPPER PROJECTS DISBURSEMENT REPORT
As of June 2021 (100% of year) (Unaudited)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
Clipper I Capital	236,909,357			
Staff costs		15,650,354		
Auriga Corporation		12,293		
A T & T		90,557		
AC TRANSIT		397,683		
Acumen Building Enterprise		302,151		
Auriga Corporation		373,734		
BART		3,704,732		
Booz Allen Hamilton		23,167,379		

CLIPPER PROJECTS DISBURSEMENT REPORT
As of June 2021 (100% of year) (Unaudited)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
Caporicci & Larson		11,530		
Consultants		1,273,398	1,822,316	
Cornerstone Transp. Consulting		110,119		
Cubic Transportation Systems		109,650,686	8,358,684	
D-S-P		10,000		
Elmwood Consulting		11,603		
Fleishman-Hillard Inc.		175,760		
Glynn & Finley, LLP		199,990		
Golden Gate BHTD		110,407		
Hanson Bridgett Marcus Vlahos		5,000		
Hothouse Interactive		13,104		
Intl. Programming & Systems		29,491		
Invoke Technologies		170,310		
IBI Group		589,301		
Karen Antion Consulting		290,397		
Kennison Metal Fabrication		225,361		
Kimley-Horn and Associates		1,140,775		
KPMG consulting		1,127,033		
Local Government Services		915,517		
Macias, Gini and Company		47,190		
Moore, Iacofano, Goltsman		128,627		
MOTOROLA (PHASE I)		2,166,458		
MOTOROLA (PHASE II)		37,511,848		
PB CONSULT		193,500		
Peninsula Corridor Joint Powers		2,079,685		
Pricewaterhouse Coopers		40,000		
Samtrans		149,013		
San Francisco Muni		579,882		
Santa Clara VTA		1,636,101		
SBC/MCI		1,128		
SF Muni		431,580		
Shiralian Management Group		83,160		
Synapse Strategies		437,245		
Solano County Transit		165,480		
Solutions for Transit		192,013		
Thompson Coburn LLP		19,459		
Valley Transportation Authority		2,265,500		
VenTek Transit, Inc.		842,352		
Water Emergency Transportation Authority		127,867		
RM2 Capital construction		12,307,308		
310 Clipper Capital I - Total Expenses	\$236,909,357	\$221,164,061	\$10,181,000	\$5,564,296

CLIPPER PROJECTS DISBURSEMENT REPORT
As of June 2021 (100% of year) (Unaudited)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
Clipper II Capital	205,813,246			
CH2M Hill		505,489		
CUBIC		43,733,169	17,767,471	
IBI GROUP		4,963,123		
Consultants		1,265,958	1,959,591	
Invoke Technologies		493,818		
KPMG CONSULTING		245,435		
MTC STAFF COSTS		10,021,594		
Thompson Coburn LLP		616,235		
IBI GROUP		286,330		
Invoke Technologies		366,037		
Moore, Iacofano, Goltsman		0	1,500,000	
VenTek Transit, Inc.		85,540		
312 Clipper II - Total Expenses	\$205,813,246	\$62,582,728	\$21,227,062	\$122,003,456

**PURCHASE ORDERS EXECUTED BY EXECUTIVE DIRECTOR
\$2,500-\$200,000**

		As of June 30, 2021 (Unaudited)
DLT Solution		\$ 10,878
	<i>Oracle JAVA License Renewal</i>	
Asana Inc.		\$ 39,564
	<i>Software License Renewal</i>	
Keenan & Associates		\$ 2,850
	<i>Software License Renewal</i>	
Mode Analytics Inc.		\$ 64,000
	<i>Software License Renewal</i>	
Suitebriar Inc.		\$ 2,882
	<i>Software License Renewal</i>	
Inro Consultants		\$ 7,126
	<i>Software License Renewal</i>	
Ebix Inc.		\$ 17,000
	<i>FY 2020-21 Annual Insurance</i>	
NBC Universal Inc		\$ 5,000
	<i>Advetising and Public Awareness</i>	
Robert Half Technology		\$ 41,000
	<i>Temporary Employee Agency</i>	
United Development		\$ 17,300
	<i>Hosted Services</i>	
Carshoft Technolgoies		\$ 11,244
	<i>Hosted Services</i>	
CPS HR Consulting		\$ 25,000
	<i>Personnel Recruitment</i>	
Gartner Inc.		\$ 85,000
	<i>Consulting Services</i>	
Costar Group Inc.		\$ 99,864
	<i>Subscriptions</i>	
Mail Stream Corporation		\$ 5,000
	<i>Mailing and Postage</i>	
Dakota Press		\$ 4,900
	<i>Printing and Reproduction</i>	

**CONTRACTS EXECUTED BY EXECUTIVE DIRECTOR
\$2,500-200,000**

Consultant		As of June 30, 2021 (Unaudited)
Marin County Bicycle	Pavement Management Consultants	\$25,000
Qaunt Collective LLC	Bus Routes Consultant	\$70,000
Avepoint Public Sector	Salesforce Backup	\$24,000
Peak Digital LLC	Agency Websie Support Service	\$25,000
State Coastal Conservative	Twin Peaks Trail Improvement Project	\$74,000



Metropolitan Transportation Commission

375 Beale Street, Suite 800
San Francisco, CA 94105

Legislation Details (With Text)

File #: 21-1006 **Version:** 1 **Name:**
Type: Report **Status:** Informational
File created: 7/19/2021 **In control:** Administration Committee
On agenda: 9/8/2021 **Final action:**
Title: Quarterly Travel Report
Sponsors:
Indexes:
Code sections:
Attachments: [2d - 21-1006 - Quarterly Travel Report.pdf](#)

Date	Ver.	Action By	Action	Result
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Subject:
Quarterly Travel Report

Presenter:
Raymond Woo

Recommended Action:
Information

Metropolitan Transportation Commission Administration Committee

September 8, 2021

Agenda Item 2d - 21-1006

Quarterly Travel Report

Subject: Travel Report for the first quarter budget period ending June 30, 2021.

Background: Pursuant to MTC Resolution No. 1058, Revised, this memorandum constitutes the Travel Report to the Administration Committee. As a reminder, Commission policies governing Commissioner and staff travel require that three items be approved and reported to the Administration Committee:

1. International travel (outside the United States and Canada) must be approved in advance by this Committee at a regular public meeting.
2. All MTC-funded Commissioner travel must be disclosed in regular reports to this committee.
3. On a quarterly basis, actual vs. budgeted travel expenditures must be reported to this Committee.

International Travel Requests:

None this quarter.

Commissioner Travel:

None this quarter.

Budget Report:

As outlined in Attachment A, with 100% of the fiscal year passed, actual travel expenses for all combined MTC travel funds are below budget at 22.6% of the approved FY 2020-21 budget.

Issues: None.

Recommendation: This item is provided for information only and no action is required of the Committee.

Attachments: Attachment A – Travel Report for FY 2020-21 (as of June 30, 2021)



Therese W. McMillan

TRAVEL REPORT FOR FY 2020-21
As of June, 2021 (100% of year)

FUND	Budget	YTD Actual	% of Budget
MTC	\$432,500	\$100,098	23.1%
BATA	\$247,800	\$60,475	24.4%
SAFE	\$13,000	\$5,834	44.9%
Clipper	\$48,700	\$1,134	2.3%
Total	\$742,000	\$167,541	22.6%



Metropolitan Transportation Commission

375 Beale Street, Suite 800
San Francisco, CA 94105

Legislation Details (With Text)

File #: 21-1031 **Version:** 1 **Name:**
Type: Resolution **Status:** Commission Approval
File created: 7/27/2021 **In control:** Administration Committee
On agenda: 9/8/2021 **Final action:**
Title: MTC Resolution No. 4483. Authorization for the execution of a Master Agreement and Program Supplement Agreements for State-Funded Transit Projects with the California Department of Transportation.

Sponsors:

Indexes:

Code sections:

Attachments: [2e - 21-1031 - Reso 4483 Agreements w-CADOT.pdf](#)

Date	Ver.	Action By	Action	Result
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Subject:

MTC Resolution No. 4483. Authorization for the execution of a Master Agreement and Program Supplement Agreements for State-Funded Transit Projects with the California Department of Transportation.

Presenter:

John Saelee

Recommended Action:

Commission Approval

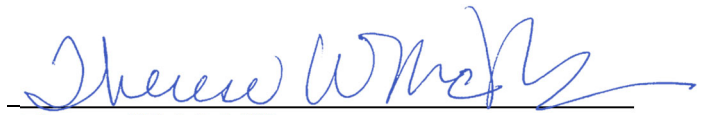
Metropolitan Transportation Commission Administration Committee

September 8, 2021

Agenda Item 2e - 21-1031

MTC Resolution No. 4483

- Subject:** Authorization for the execution of a Master Agreement and Program Supplement Agreements for State-Funded Transit Projects with the California Department of Transportation.
- Background:** The California Department of Transportation (Caltrans) utilizes Master Agreements for State-Funded Transit Projects, along with associated Program Supplements, for the purpose of administering and reimbursing state transit funds. Caltrans statutes related to state-funded transit projects require a local or regional implementing agency, such as MTC, to execute an agreement with Caltrans before it can be reimbursed for project expenditures.
- MTC, as the regional transportation planning agency and the Metropolitan Planning Organization (MPO) for the San Francisco Bay Area, may receive state funding from Caltrans sometime in the future for transit projects. Execution of the Master Agreement does not provide funding to MTC, but subsequent Program Supplement Agreements will. Transit funding MTC may receive include funds from the Public Transportation Account and other state transit grants.
- The Master Agreement for State-Funded Transit Projects with Caltrans has an effective date of November 1, 2021 and will be effective for ten years through October 31, 2031.
- Issues:** None
- Recommendation:** Staff recommends that the Committee refer MTC Resolution No. 4483 to the Commission for approval, which authorizes delegation to the Executive Director to execute a Master Agreement and Program Supplement Agreements for State-Funded Transit Projects with the California Department of Transportation.
- Attachment:** MTC Resolution No. 4483
Request for Committee Approval – Summary of Proposed Agreement


Therese W. McMillan

Date: September 22, 2021
W.I.: 1515
Referred by: Administration

ABSTRACT

Resolution No. 4483

Authorizes the execution of a Master Agreement and Program Supplement Agreements for State-Funded Transit Projects with the California Department of Transportation, and delegates execution of those agreements to the Executive Director.

Further discussion of this action is contained in the Administration Committee Summary Sheet dated September 8, 2021.

Date: September 22, 2021
W.I.: 1515
Referred by: Administration

RE: Authorization for the Execution of a Master Agreement and Program Supplement Agreements for State-Funded Transit Projects

METROPOLITAN TRANSPORTATION COMMISSION
RESOLUTION NO. 4483

WHEREAS, the Metropolitan Transportation Commission (MTC) is the regional transportation planning agency for the San Francisco Bay Area pursuant to Government Code § 66500 et seq.; and

WHEREAS, MTC is the designated Metropolitan Planning Organization (MPO) for the nine-county San Francisco Bay Area region; and

WHEREAS, the Metropolitan Transportation Commission may receive state funding from the California Department of Transportation (Department) now or sometime in the future for transit projects; and

WHEREAS, substantial revisions were made to the programming and funding process for the transportation projects programmed in the State Transportation Improvement Program, by Chapter 622 (SB 45) of the Statutes of 1997; and

WHEREAS, the statutes related to state-funded transit projects require a local or regional implementing agency to execute an agreement with the Department before it can be reimbursed for project expenditures; and

WHEREAS, the Department utilizes Master Agreements for State-Funded Transit Projects, along with associated Program Supplements, for the purpose of administering and reimbursing state transit funds to local agencies; and

WHEREAS, the Metropolitan Transportation Commission wishes to delegate authorization to execute these agreements and any amendments thereto to its Executive Director; now, therefore, be it

RESOLVED that the Metropolitan Transportation Commission agrees to comply with all conditions and requirements set forth in this agreement and applicable statutes, regulations and guidelines for all state-funded transit projects; and be it further

RESOLVED that the Executive Director be authorized to execute the Master Agreement and all Program Supplements for State-Funded Transit Projects and any Amendments thereto with the California Department of Transportation.

METROPOLITAN TRANSPORTATION COMMISSION

Alfredo Pedroza, Chair

The above resolution was approved by the Metropolitan Transportation Commission at a regular meeting of the Commission held in San Francisco, California, and at other remote Locations, on September 22, 2021.

REQUEST FOR COMMITTEE APPROVAL

Summary of Proposed Agreement

Work Item No.:	1512
Consultant:	California Department of Transportation (Caltrans) Sacramento, CA
Work Project Title:	Master Agreement and Program Supplement Agreements for State-Funded Transit Projects with Caltrans
Purpose of Project:	To accept future transit-related transportation funding from Caltrans
Brief Scope of Work:	Provides a framework for MTC to receive future public transit-related transportation funding and grants from Caltrans
Project Cost Not to Exceed:	There is no cost associated with the Master Agreement; grants to MTC will be determined by Caltrans in future funding cycles
Funding Source:	Not applicable
Fiscal Impact:	No impact, however, future funding will impact the agency budget.
Motion by Committee:	That the Committee refer MTC Resolution No. 4483 to the Commission for approval, which authorizes the Executive Director or designee to negotiate and enter into a Master Agreement and Program Supplement Agreements for State-Funded Transit Projects with Caltrans for the term of November 1, 2021, through October 31, 2031, as described above and in the Administration Committee Summary Sheet dated September 8, 2021.

Administration Committee:

Federal D. Glover, Chair

Approved: September 8, 2021



Metropolitan Transportation Commission

375 Beale Street, Suite 800
San Francisco, CA 94105

Legislation Details (With Text)

File #: 21-1059 **Version:** 1 **Name:**
Type: Contract **Status:** Committee Approval
File created: 7/30/2021 **In control:** Administration Committee
On agenda: 9/8/2021 **Final action:**
Title: Funding Agreement - Augment Pavement Management Technical Assistance (P-TAP) 22 Projects: City of Oakland (\$900,000); and Contract Amendment - P-TAP Round 22: Nichols Consulting Engineers, CHTD (\$900,000)

Sponsors:

Indexes:

Code sections:

Attachments: [2f - 21-1059 - PTAP21.pdf](#)

Date	Ver.	Action By	Action	Result
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Subject:

Funding Agreement - Augment Pavement Management Technical Assistance (P-TAP) 22 Projects: City of Oakland (\$900,000); and Contract Amendment - P-TAP Round 22: Nichols Consulting Engineers, CHTD (\$900,000)

Presenter:

Sui Tan

Recommended Action:

Committee Approval

Metropolitan Transportation Commission Administration Committee

September 8, 2021

Agenda Item 2f - 21-1059

Funding Agreement – Augment Pavement Management Technical Assistance (P-TAP) 22 Projects: City of Oakland (\$900,000); and

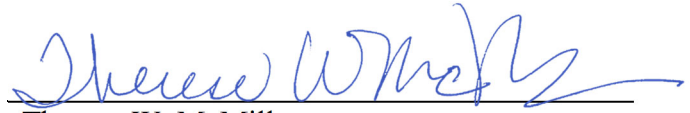
Contract Amendment - P-TAP Round 22: Nichols Consulting Engineers, CHTD (\$900,000)

- Subject:** This memorandum requests approval to:
1. Enter into a funding agreement with the City of Oakland (Oakland) to receive a \$900,000 local contribution from Oakland to augment P-TAP projects; and
 2. To enter into a contract amendment in an amount not to exceed \$900,000 with Nichols Consulting Engineers, CHTD (NCE) to provide technical assistance in implementing the P-TAP for jurisdictions in the San Francisco Bay Area.
- Background:** P-TAP provides Bay Area jurisdictions with assistance and expertise in implementing and maintaining a pavement management program. Projects eligible for funding include assistance with implementing and maintaining pavement management systems, and non-pavement asset management pilot projects. MTC has programmed over \$23 million in federal Surface Transportation Program (STP) funds during the last 21 rounds of P-TAP, has funded over 850 projects, and has assisted all Bay Area jurisdictions with their pavement management needs. Local jurisdictions provide the required 11.47% local match that is applied to the P-TAP projects plus an additional 8.53% contribution that pays for a two-year StreetSaver® subscription for the jurisdiction.
- After a competitive procurement process, on January 13, 2021, MTC entered into a one-year contract with NCE for P-TAP projects, with options to extend in one-year increments for up to three additional years. The initial contract was for \$253,000 in FY 2020-21.
- Oakland, as a recipient of P-TAP 22 funding, has requested additional work under the agreement between MTC and NCE. Through the funding agreement being requested for approval in this memorandum Oakland will provide \$900,000 to MTC to cover the additional work being requested.
- The amendment to the contract with NCE will add this additional \$900,000 of local matching funds from the Oakland to augment its FY 22 P-TAP projects with NCE. Scope of work includes expanded pavement asset network condition survey and non-pavement asset inventory update.
- NCE and its subcontractors' small business and disadvantaged enterprise status is shown in Attachment A.
- Issues:** None.

Recommendation: Staff recommends that the Committee authorize staff to negotiate and enter into:

1. A funding agreement with City of Oakland to receive \$900,000 local matching funds, and
2. A contract amendment with NCE in an amount not to exceed \$900,000 for a new contract total not to exceed amount of \$1,153,000 to provide PTAP projects as described above.

Attachments: Attachment A: Small Business and Disadvantaged Business Enterprise Status; and Request for Committee Approval – Summary of Proposed Contract Amendments


Therese W. McMillan

Attachment A

			DBE* Firm			SBE** Firm		
	Firm Name	Role on Project	Yes	If Yes, List #	No	Yes	If Yes, List #	No
Prime Contractor	Nichols Consulting Engineers, CHTD	Pavement Management Project services			X			X
Subcontractor	AMS Consulting, LLC	Pavement Management Project services	X	35907				

*Denotes certification by the California Unified Certification Program (CUCP).

**Denotes certification by the State of California.

REQUEST FOR COMMITTEE APPROVAL
Summary of Proposed Consultant Contract Amendments

Work Item No.:	1233
Consultants:	City of Oakland, Oakland, CA Nichols Consulting Engineers, CHTD (NCE), Richmond, CA
Project Title:	Pavement Management Technical Assistance Program (P-TAP), Round 22
Purpose of Project:	To provide technical assistance in implementing P-TAP for jurisdictions in the San Francisco Bay Area.
Brief Scope of Work:	Includes some or all of the following: collecting data, running software, identifying budget impacts on pavement condition and updating non-pavement assets
Project Cost Not to Exceed:	City of Oakland: \$900,000 (incoming) Funding Agreement NCE: \$900,000 this amendment (Local Share) Previous approved contract amount = \$253,000 Total approved contract amount based on this action = \$1,153,000
Funding Source	STP and Local Match (Local contribution provided by the City of Oakland)
Fiscal Impact:	Funds for local share are available in the FY 2021-22 agency budget through a funding agreement with the City of Oakland
Motion by Committee:	That the Executive Director or designee is authorized to negotiate and enter into a funding agreement with City of Oakland to receive the amount of \$900,000 and a contract amendment with Nichols Consulting Engineers, CHTD in an amount of \$900,000 for P-TAP projects described above and in the Administration Committee Summary Sheet dated September 8, 2021, and that the Chief Financial Officer is authorized to set aside \$900,000 for the contract amendment with Nichols Consulting Engineers, CHTD.
Administration Committee:	<hr/> Federal D. Glover, Chair
Approved:	September 8, 2021



Metropolitan Transportation Commission

375 Beale Street, Suite 800
San Francisco, CA 94105

Legislation Details (With Text)

File #: 21-1122 **Version:** 1 **Name:**
Type: Contract **Status:** Committee Approval
File created: 8/19/2021 **In control:** Administration Committee
On agenda: 9/8/2021 **Final action:**
Title: Legal Services Agreement Amendment - Special CEQA Counsel related to Plan Bay Area 2050:
Thomas Law Group (\$100,000)
Sponsors:
Indexes:
Code sections:
Attachments: [2g - 21-1122 - PBA 2050 TLG Agreement Amendment.pdf](#)

Date	Ver.	Action By	Action	Result
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Subject:
Legal Services Agreement Amendment - Special CEQA Counsel related to Plan Bay Area 2050:
Thomas Law Group (\$100,000)

Presenter:
Matthew Lavrinets

Recommended Action:
Committee Approval

**Metropolitan Transportation Commission
Administration Committee**

September 8, 2021

Agenda Item 2g - 21-1122

**Legal Services Agreement Amendment – Special CEQA Counsel
related to Plan Bay Area 2050: Thomas Law Group (\$100,000)**

- Subject:** This memorandum requests approval to amend the contract with Thomas Law Group (TLG) to increase the compensation by \$100,000 resulting in a new not-to-exceed amount of \$250,000 on a sole-source basis for on-going services as MTC's special CEQA counsel related to Plan Bay Area 2050.
- Background:** TLG's founder, Tina Thomas, is a respected CEQA expert and litigator who served as Senator Steinberg's CEQA advisor during the drafting of SB 375. Since 2009, Ms. Thomas has advised MTC and ABAG on CEQA compliance throughout the process of adopting the original Plan Bay Area, the 2013 Sustainable Communities Strategy/Regional Transportation Plan, which concluded in July 2013 and was jointly approved by MTC and ABAG. TLG also successfully represented MTC and ABAG on the various lawsuits resulting from the adoption of Plan Bay Area and continued to advise MTC and ABAG on Plan Bay Area 2040, which was adopted in 2017. As a result, TLG has unparalleled experience advising on legal issues related to compliance with SB 375 and CEQA regarding the Sustainable Communities Strategy/Regional Transportation Plan and in particular, the issues facing MTC and ABAG in this process.
- TLG is neither a small business operation (SBE) nor a disadvantaged enterprise (DBE) and has no subcontractors.
- Issues:** None
- Recommendation:** Staff recommends that the Committee authorize the Executive Director or designee to negotiate and enter into a contract amendment for \$100,000 with TLG for a new contract not to exceed amount of \$250,000 to provide on-going services as MTC's special CEQA counsel related to Plan Bay Area 2050.
- Attachments:** Request for Committee Approval


Therese W. McMillan

REQUEST FOR COMMITTEE APPROVAL

Summary of Proposed Legal Services Agreement Amendment

Work Item No.:	1121
Law Firm:	Thomas Law Group
Work Project Title:	Special CEQA Counsel related to Plan Bay Area 2050
Purpose of Project:	On-going services as MTC's special CEQA counsel related to Plan Bay Area 2050.
Brief Scope of Work:	Legal assistance regarding compliance with the provisions of SB 375 and the California Environmental Quality ACT (CEQA) with respect to Plan Bay Area 2050.
Project Cost Not to Exceed:	This amendment: \$100,000 Current contract amount before this amendment: \$150,000 Maximum contract amount after the amendment: \$250,000
Funding Source:	RTP/SCS development
Fiscal Impact:	\$100,000 is available in the FY 2021-22 agency budget
Motion by Committee:	That the Executive Director or her designee is authorized to negotiate and enter into a contract amendment with Thomas Law Group to assist MTC for the services as described above and in the Summary Sheet dated September 8, 2021 and that the Chief Financial Officer is authorized to set aside \$100,000 for such amendment.
Administration Committee:	<hr/> Federal D. Glover, Chair
Approved:	Date: September 8, 2021



Metropolitan Transportation Commission

375 Beale Street, Suite 800
San Francisco, CA 94105

Legislation Details (With Text)

File #: 21-1123 **Version:** 1 **Name:**

Type: Contract **Status:** Committee Approval

File created: 8/20/2021 **In control:** Administration Committee

On agenda: 9/8/2021 **Final action:**

Title: Contract - Bay Area Regional Rail Partnerships - Project Delivery and Governance: Steer Davies & Gleave, Inc. (\$451,824)

Sponsors:

Indexes:

Code sections:

Attachments: [2h - 21-1123 - Rail Partnerships Contract - Steer.pdf](#)

Date	Ver.	Action By	Action	Result
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Subject:

Contract - Bay Area Regional Rail Partnerships - Project Delivery and Governance: Steer Davies & Gleave, Inc. (\$451,824)

Presenter:

Shruti Hari

Recommended Action:

Committee Approval

Metropolitan Transportation Commission

September 8, 2021

Agenda Item 2h - 21-1123

Contract – Bay Area Regional Rail Partnerships - Project Delivery and Governance: Steer Davies & Gleave, Inc. (\$451,824)

Subject: A request for Committee approval to enter into a contract with Steer Davies & Gleave, Inc. (Steer) to produce a Report and Recommendations for MTC’s Rail Partnerships grant, consistent with the general project description and scope as submitted to and awarded by Caltrans under the “Bay Area Regional Rail Partnerships: Project Delivery and Governance” project. The requested approval would replace recently awarded Commission authority to enter into a contract with the same firm based on the results of a mini-procurement that has since been canceled.

Background: In June 2020, MTC was awarded a Caltrans Sustainable Communities Grant to advance and link discussions related to rail governance (both operations/systems and mega project delivery) in the Bay Area. The goal of this project is to make recommendations on how agencies can collaborate and coordinate more efficiently and effectively on rail mega projects and system operations. Rail service is generally expensive to provide and infrastructure intensive; more deliberate coordination and collaboration could lead to improved project delivery and more effective service for the customer.

Building on existing local plans and projects, MTC would work to evolve its regional role to ensure customer-focused and fiscally responsible project implementation and to support the advancement of passenger rail service in the Bay Area. This effort would examine processes, organizational structural synergies, and other topics identified by rail agencies and mega rail projects in the region, building off existing organizational assessments and mega projects around the region.

Blue Ribbon Transit Recovery Task Force (BRTRTF) effort

In May 2020, MTC created the Blue Ribbon Transit Recovery Task Force to guide the recovery of public transit and its role in the region, as it adjusts to new conditions created by the COVID-19 pandemic. The Task Force is exploring near-term actions to implement beneficial long-term network management and governance reforms to our region’s public transit (bus and rail) system. An evaluation of transit network management reforms needed to achieve the Task Force’s transit transformation goal is currently underway and will conclude with a preliminary comparison of network management alternatives and summary of next steps needed to identify a preferred network management framework via a business case analysis (BRTRTF Business Case).

This proposed project would assess and identify possible rail project delivery and governance options and feed into the BRTTF Business Case (expected to kick off in the fall). The deliverables for this project include an accelerated Alternatives Assessment Report (an initial assessment of various regional rail governance alternatives and megaproject delivery alternatives across the region) to be completed by December 2021 to inform the Business Case and ongoing rail governance policy considerations throughout the region.

At the July 2021 Commission meeting, staff sought, based on the results of a mini-procurement issued to the Bay Area Transit Coordination and Structure Consultant Bench, authorization to enter into a contract with Steer for the term of August 10, 2021 through June 30, 2023, in an amount not to exceed \$451,824 to produce a Report and Recommendations for MTC's Rail Partnerships grant. Recently, based on the nature of grant funding involved, it has become apparent that the contract for this work will need to include certain federal requirements and disadvantaged business enterprise opportunities that were not included in the mini-procurement. However, these requirements can be met by awarding the contract to Steer based on a direct-selection from the bench, as permitted by the original procurement.

The Steer team has demonstrated its qualifications and experience with similar projects and has several strengths:

- Highly experienced staff with knowledge of rail transit structures in the Bay Area, across the country, and internationally, including in Canada and the United Kingdom. For example:
 - Steer brings experience conducting rail governance reviews (UK William's Review), developing rail management models, advancing projects under a range of delivery models (UK High Speed 2 and California High Speed Rail), and developing multi-stakeholder policies and models for broader transportation and transit (Bay Area Fare Integration).
 - The Steer team has experience working with California High Speed Rail Authority (CHSRA), Capitol Corridor Joint Powers Authority (CCJPA), among other experience working with transit agencies in the Bay Area. They have experience working on developing new structures in the Bay area, e.g., the CCJPA and a new MOU between CHSRA and other partners.
- Demonstration of a strong understanding of the purpose and goals of the project, and a strong team to provide expertise on three core areas of the project:
 - Policy and Facilitation, led by Tom Fellenz, former chief counsel of CHSRA


- Government, Management, and Legislative/Legal, led by Kathryn Holmes, former chief counsel of the Utah Transit Authority
- Rail Delivery, led by David Kutrosky, former Managing Director of the CCJPA
- Each of the three proposed area leaders are experts and former leaders of rail agencies in the Bay Area, California, and beyond.

Steer is neither a small business enterprise nor disadvantaged business enterprise.

Issues: None.

Recommendation: Staff recommends that the Committee authorize the Executive Director to negotiate and enter into a contract with Steer for the term of September 8, 2021 through June 30, 2023, in an amount not to exceed \$451,824, to produce a Report and Recommendations for MTC's Rail Partnerships grant, consistent with the general project description and scope as submitted to and awarded by Caltrans under the "Bay Area Regional Rail Partnerships: Project Delivery and Governance" project.

Attachments: Request for Committee Approval


Therese W. McMillan

REQUEST FOR COMMITTEE APPROVAL

Summary of Proposed Contract

Work Item No.:	1521
Consultant:	Steer Davies & Gleave, Inc. (Steer)
Work Project Title:	Bay Area Regional Rail Partnerships: Project Delivery and Governance
Purpose of Project:	Building on existing local plans and projects, MTC would work to evolve its regional role to ensure customer-focused and fiscally responsible project implementation and to support the advancement of passenger rail service in the Bay Area. This effort would examine processes, organizational structural synergies, and other topics identified by rail agencies and mega rail projects in the region, building off existing organizational assessments and mega projects around the region.
Brief Scope of Work:	Steer will produce a Report and Recommendations for MTC's Rail Partnerships grant, consistent with the general project description and scope as submitted to and awarded by Caltrans under the "Bay Area Regional Rail Partnerships: Project Delivery and Governance" project.
Project Cost Not to Exceed:	\$451,824
Funding Source:	Caltrans Sustainable Planning Grant (FTA 5304) and 2% funds for match
Fiscal Impact:	Funds are included in the FY 2021-22 agency budget.
Motion by Committee:	That the Executive Director or designee is authorized to negotiate and enter into a contract with Steer for the period of September 8, 2021 through June 30, 2023, to produce a Report and Recommendations for MTC's Regional Rail Partnerships grant, with the goal of making recommendations on how agencies can collaborate and coordinate more efficiently and effectively on rail mega projects and system operations, and the Chief Financial Officer is authorized to set aside \$451,824 for such contract.
Administration Committee:	<hr/> Federal D. Glover, Chair
Approved:	September 8, 2021



Metropolitan Transportation Commission

375 Beale Street, Suite 800
San Francisco, CA 94105

Legislation Details (With Text)

File #:	21-1025	Version:	1	Name:	
Type:	Resolution	Status:		Commission Approval	
File created:	7/26/2021	In control:		Administration Committee	
On agenda:	9/22/2021	Final action:			
Title:	MTC Resolution No. 4459, Revised - MTC FY 2021-22 Agency Operating and Capital Budgets, Amendment No. 1				
	A request that the Committee refer MTC Resolution No. 4459 Revised, Amendment 1, amending the MTC FY 2021-22 Operating and Capital Budgets to the Commission for approval.				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	3a - 21-1025 - Reso 4459 FY2021-22 Budget Amendment.pdf				

Date	Ver.	Action By	Action	Result
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Subject:

MTC Resolution No. 4459, Revised - MTC FY 2021-22 Agency Operating and Capital Budgets, Amendment No. 1

A request that the Committee refer MTC Resolution No. 4459 Revised, Amendment 1, amending the MTC FY 2021-22 Operating and Capital Budgets to the Commission for approval.

Presenter:

Brian Mayhew

Recommended Action:

Commission Approval

Metropolitan Transportation Commission Administration Committee

September 8, 2021

Agenda Item 3a - 21-1025

MTC Resolution No. 4459 Revised, MTC FY 2021-22 Agency Operating and Capital Budgets, Amendment No. 1

Subject: Staff requests that the Committee refer MTC Resolution No. 4459 Revised, Amendment 1, amending the MTC FY 2021-22 Operating and Capital Budgets to the Commission for approval. This amendment would increase the budget by \$21.1 million in overall funding with \$20.5 million in new funding received after approval of the budget in June and \$500,000 funding balance carried over from the FY 2020-21 budget. The budget remains balanced with a slight surplus projected at fiscal year-end.

Background: The total amended Operating budget will be \$94 million after the proposed amendment. Total FY 2021-22 revenue will be \$93.9 million, an increase by approximately \$1.0 million. Total operating expense will be \$93.7 million leaving a budget surplus of approximately \$190,000 for FY 2021-22. The balance of the budget increase is the \$20 million in state funding awarded to MTC to initiate the Bay Area Housing Finance Authority (BAHFA) programming, which is included in the Grant Budget (Attachment C).

FY 2021-22 Operating Revenue

The total revenue increase is approximately \$21 million with \$20.5 million in new funding and \$500,000 in carryover funding from FY 2021. New funding:

- New State Grant - \$20 million
 - Awarded to MTC for use in BAHFA programs through SB 129, one of the supplemental budget “trailer” bills approving the State of California Budget for FY 2021-22. Funds are not available until September 30, 2021, and there is no breakdown of allowable expenses, and as such, more detail on expenses may be presented at a later time.
- New federal funding - \$500,000
 - \$500,000 for the Network Management Project. Part of a larger \$750,000 project where federal funds will be matched with \$250,000 in existing RM2 funds to complete the budget.
- Supplemental SB1 formula funding - \$19,000
- Federal Grant carryover - \$48,000

There are also two budget corrections include in the proposed amendment:

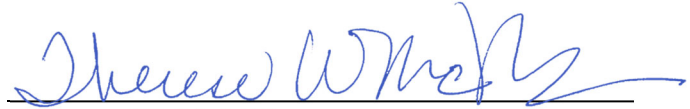
- \$500,000 shift of work item accounts in the Overall Work Program (OWP). This change, including staffing support, is being done for federal reporting purposes only and does not impact the overall budget or the budget for the Next Generation Bay Area Freeways Study Project.
- \$500,000 carryover of Exchange Funds for the Commuter Parking project from FY 2021.

The total new and carry over revenue impact of this amendment will be approximately \$21 million, including the \$500,000 in carryover funding from FY 2020-21. Supplemental SB1 funds and the federal grant carryover will be used to replace MTC funding providing for a slight increase in the estimated budget surplus.

There is no change in staffing requested however this may change at a later time when the details of the MTC \$20 million grant are known.

Recommendation: Staff recommends that the Committee refer MTC Resolution No. 4459 Revised, Amendment 1 authorizing the FY 2021-22 MTC Operating and Capital Budgets and directing staff to submit Resolution No. 4459 to the MTC Commission for approval.

Attachments: MTC Resolution No. 4459 Revised, Amendment 1, MTC Operating and Capital Budgets for FY 2021-22.



Therese W. McMillan

Date: June 23, 2021
W.I.: 1152
Referred by: Administration
Revised: 9/22/21-C

ABSTRACT

Resolution No. 4459

This resolution approves the Agency's Operating and Capital Budgets for FY 2021-22.

Further discussion of the agency budget is contained in the Administration Committee Summary Sheets dated June 9, 2021. A budget is attached as Attachments A through F.

Attachments A, B, and C to this resolution were revised on September 22, 2021. The revision is to include the additional grant funding of \$20,548,000, additional SB1 funding of \$19,000, and carryover Exchange Funds funding of \$500,000.

Date: June 23, 2021
W.I.: 1152
Referred by: Administration

Re: Metropolitan Transportation Commission's Operating and Capital Budgets for FY 2021-22

METROPOLITAN TRANSPORTATION COMMISSION
RESOLUTION NO. 4459

WHEREAS, the Metropolitan Transportation Commission (MTC or the Commission) is the regional transportation planning agency for the San Francisco Bay Area pursuant to Government Code Section 66500 *et seq.*; and

WHEREAS, on April 28, 2021 the Commission approved MTC's Overall Work Program (OWP) for Fiscal Year 2021-22 with the adoption of MTC Resolution No. 4458; and

WHEREAS, the OWP identifies MTC's unified work program for FY 2021-22; and

WHEREAS, the final draft MTC Agency Budget for FY 2021-22 as reviewed and recommended by the Administration Committee will be consistent with the OWP as adopted pursuant to MTC Resolution No. 4458; now, therefore, be it

RESOLVED, that MTC's Agency Budget for FY 2021-22, prepared in accordance with generally accepted accounting principles and modified accrual, attached hereto as Attachment A, and incorporated herein as though set forth at length, is approved; and, be it further

RESOLVED, that the Executive Director or designee may approve adjustments among line items in the MTC operating budget for FY 2021-22, provided that there shall be no increase in the overall MTC operating budget without prior approval of the Commission; and, be it further

RESOLVED, that MTC delegates to its Administration or Operations Committees the authority to approve all contracts and expenditures in MTC's Agency Budget for FY 2021-22, providing that there shall be no increase in the overall budget without prior approval of the Commission; and, be it further

RESOLVED, that MTC's Executive Director, or the responsible MTC staff person designated by the Executive Director, shall submit written requests to the Administration or

Operations Committees for approval of consultants, professional services, and expenditures authorized in the MTC Agency Budget for FY 2021-22; and, be it further

RESOLVED, that MTC's Executive Director and the Chief Financial Officer are authorized to carry over and re-budget all grants, contracts and funds properly budgeted in the prior year for which expenditures were budgeted and encumbered and which will take place in FY 2021-22; and, be it further

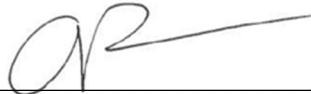
RESOLVED, that the Commission authorizes the use of MTC funds for cash flow purposes, as an advance on authorized expenditures until the expenditures have been reimbursed; and, be it further

RESOLVED, that the Commission authorizes the designation of certain reserves for FY 2021-22 as follows: Benefits, Liability, Compensated Absences, Encumbrances, Building, Unfunded Pension Obligation, Other Post-Employment Benefits (OPEB) and Capital and Fixed Asset Replacement. The Chief Financial Officer is authorized to set aside \$1,000,000 for computer capital and replacement. The Chief Financial Officer is authorized to utilize the funds in the Benefits Reserve to meet any obligations resulting from the requirements of or changes in the employee labor agreements or for the purpose of prepaying or retiring unfunded pension or OPEB Liability. No additional expenditures shall be authorized from any designated reserves authorized by MTC's Agency Budget for FY 2021-22 without prior authorization of the Administration Committee; and, be it further

RESOLVED, that the total of full time regular and project term limited employees is established at 313 and will not be increased without approved increase to the appropriate FY 2021-22 budget and that the Executive Director or Designee is authorized to manage all contract, hourly or agency employees within the authorized FY 2021-22 budgets; and, be it further

RESOLVED, that MTC's Executive Director, or the responsible MTC staff person designated by the Executive Director, shall furnish the Administration Committee with a quarterly financial report to reflect budgeted and actual income, expenditures, obligations for professional and consultant services and such other information and data as may be requested by the Administration Committee.

METROPOLITAN TRANSPORTATION COMMISSION

A handwritten signature in dark ink, appearing to be 'AP' followed by a long horizontal stroke.

Alfredo Pedroza, Chair

The above resolution was entered into by the Metropolitan Transportation Commission at a regular meeting of the Commission held in San Francisco, California and at other remote locations on June 23, 2021.

Date: June 23, 2021
W.I.: 1152
Referred by: Administration

Attachments A,B,C,D,E,F
Resolution No. 4459

METROPOLITAN TRANSPORTATION COMMISSION

AGENCY'S OPERATING AND CAPITAL BUDGETS

FY 2021-22

TABLE OF CONTENTS

MTC Operation Budget	Attachment A
Contractual and Professional Service	Attachment B
Grant Schedule	Attachment C
Bay Area Forward Capital Budget	Attachment D
Exchange Fund Budget	Attachment E
Clipper Operation and Capital Budget	Attachment F

METROPOLITAN TRANSPORTATION COMMISSION

BUDGET FY 2021-22

SUMMARY

OPERATING REVENUE-EXPENSE SUMMARY

Attachment A

	FY 2021-22 Original Approved	FY 2021-22 Amendment 1	% Inc./Dec)	Change \$ Inc./Dec)
General Planning Revenue	\$ 34,149,688	\$ 34,668,384	2%	\$ 518,696
Other MTC Revenue	\$ 1,118,700	\$ 1,118,700	0%	\$ -
Transfers from other Funds	\$ 48,035,285	\$ 48,551,272	1%	\$ 515,987
Local Revenue Grants	\$ 9,580,984	\$ 9,580,984	0%	\$ -
Total Operating Revenue	\$ 92,884,657	\$ 93,919,340	1%	\$ 1,034,683
Total Operating Expense	\$ 92,761,288	\$ 93,729,352	1%	\$ 968,064
Operating Surplus (Shortfall)	\$ 123,369	\$ 189,988	54%	\$ 66,619
Total Operating Surplus (Shortfall)	\$ 123,369	\$ 189,988	-100%	\$ 66,619

PART2: CAPITAL PROJECTS REVENUE-EXPENSE SUMMARY

Total Annual Capital Revenue	\$1,124,050	\$ 1,124,050	0%	\$ -
Total Annual Capital Expense	\$1,124,050	\$ 1,124,050	0%	\$ -
Capital Surplus(Shortfall)	\$0	\$0	N/A	\$ -
TOTAL FISCAL YEAR SURPLUS (SHORTFALL)	\$123,369	\$189,988	54%	\$ 66,619

PART3: CHANGES IN RESERVES

Transfer To Designated Reserve	\$0	\$0
Net MTC Reserves - in(out)	\$123,369	\$189,988
Current Year Ending Balance	\$0	\$0

	FY 2021-22 Original Approved	FY 2021-22 Amendment 1	Change % Inc./Dec)	Change \$ Inc./Dec)
General Planning Revenue				
New Planning Revenue				
FTA Section 5303	\$ 4,093,241	\$ 4,093,241	0%	\$ -
FTA 5304 - Network Management	\$ -	\$ 500,000	N/A	\$ 500,000
FHWA PL	\$ 8,271,690	\$ 8,271,690	0%	\$ -
FHWA SP&R	\$ 500,000	\$ 500,000	0%	\$ -
SB1 - FY 2021-22 Formula	\$ 2,106,140	\$ 2,124,836	1%	\$ 18,696
SB1 - FY 2021-22 Adaptation Planning	\$ 325,000	\$ 325,000	0%	\$ -
TDA (Planning/Administrative)	\$ 14,100,000	\$ 14,100,000	0%	\$ -
Carry Over Planning Revenue				
FTA 5303 FY 20 C/O	\$ 1,861,764	\$ 1,861,764	0%	\$ -
FTA 5304 - BART Metro C/O	\$ 466,559	\$ 466,559	0%	\$ -
FTA 5304 - Rail Partnership C/O	\$ 400,000	\$ 400,000	0%	\$ -
FHWA PL FY20 C/O	\$ 775,700	\$ 775,700	0%	\$ -
SB1 - FY 2020-21 Formula C/O	\$ 40,000	\$ 40,000	0%	\$ -
SB1 - FY 2019-20 Formula C/O	\$ 177,060	\$ 177,060	0%	\$ -
SB1 - FY 2020-21 SB1 C/O	\$ 539,534	\$ 539,534	0%	\$ -
SB1 - Road Maint. State Rt. 37 C/O	\$ 493,000	\$ 493,000	0%	\$ -
Subtotal: General Planning Revenue	\$ 34,149,688	\$ 34,668,384	2%	\$ 518,696
Other MTC Revenue				
STIP-PPM	\$ 187,200	\$ 187,200	0%	\$ -
HOV lane fines	\$ 500,000	\$ 500,000	0%	\$ -
Non-Profit Housing Association	\$ 100,000	\$ 100,000	0%	\$ -
Interest	\$ 331,500	\$ 331,500	0%	\$ -
Subtotal: MTC Other Revenue	\$ 1,118,700	\$ 1,118,700	0%	\$ -
Operating Transfers				
BATA 1%	\$ 6,655,000	\$ 6,655,000	0%	\$ -
Transfer BATA RM2	\$ 3,823,000	\$ 3,823,000	0%	\$ -
BATA Reimbursements (Audit/misc. contracts)	\$ 2,799,352	\$ 2,799,352	0%	\$ -
BAIFA Reimbursements	\$ 25,000	\$ 25,000	100%	\$ -
Service Authority Freeways Expressways (SAFE)	\$ 175,000	\$ 175,000	0%	\$ -
OPEB Credit	\$ 1,431,945	\$ 1,431,945	0%	\$ -
STA Transfer	\$ 6,896,081	\$ 6,896,081	0%	\$ -
2% Transit Transfers	\$ 875,000	\$ 875,000	0%	\$ -
5% Transfers	\$ 281,706	\$ 281,706	0%	\$ -
Transfer in - ABAG Membership Dues	\$ 530,000	\$ 530,000	0%	\$ -
Transfer in - Exchange Fund	\$ 7,933,441	\$ 8,433,441	6%	\$ 500,000
ABAG (for BARC)	\$ 138,850	\$ 138,850	0%	\$ -
ABAG Other Programs - Overhead	\$ 1,763,226	\$ 1,763,226	0%	\$ -
Express Lanes (BAIFA) - Overhead	\$ 1,487,823	\$ 1,487,823	0%	\$ -
SAFE - Overhead	\$ 603,637	\$ 603,637	0%	\$ -
MTC Grant Funded - Overhead	\$ 3,754,845	\$ 3,770,832	0%	\$ 15,987
Other Programs - Overhead	\$ 2,206,379	\$ 2,206,379	0%	\$ -
BATA Transfer for employee benefits	\$ 6,655,000	\$ 6,655,000	0%	\$ -
Subtotal: Transfers from other funds	\$ 48,035,285	\$ 48,551,272	1%	\$ 515,987
MTC Total Planning Revenue	\$ 83,303,673	\$ 84,338,356	1%	\$ 1,034,683
Local Revenue Grants				
Misc. Revenue (PMP Sales)	\$ 1,725,000	\$ 1,725,000	0%	\$ -
TFCA (Regional Rideshare), Spare the Air.	\$ 1,000,000	\$ 1,000,000	0%	\$ -
BAAQMD (for BARC And WI1122)	\$ 623,984	\$ 623,984	0%	\$ -
LCTOP	\$ 4,000,000	\$ 4,000,000	0%	\$ -
Cities	\$ 2,232,000	\$ 2,232,000	0%	\$ -
Subtotal: Local Revenue Grants	\$ 9,580,984	\$ 9,580,984	0%	\$ -
Total Current Year Revenue	\$ 92,884,657	\$ 93,919,340	1%	\$ 1,034,683

	FY 2021-22 Original Approved	FY 2021-22 Amendment 1	Change % Inc./Dec	Change \$ Inc./Dec
Operating Expense				
I. Salaries and Benefits	\$ 41,561,242	\$ 41,529,306	0%	\$ (31,936)
MTC Staff - Regular	\$ 33,389,875	\$ 33,357,939	0%	\$ (31,936)
PERS Prefunding	\$ 6,655,000	\$ 6,655,000	0%	\$ -
Temporary Staff	\$ 1,165,337	\$ 1,165,337	0%	\$ -
Hourly /Interns	\$ 351,030	\$ 351,030	0%	\$ -
II. Travel and Training	\$ 845,000	\$ 845,000	0%	\$ -
III. Printing, Repro. & Graphics	\$ 95,400	\$ 95,400	0%	\$ -
IV. Computer Services	\$ 3,974,308	\$ 3,974,308	0%	\$ -
V. Commissioner Expense	\$ 150,000	\$ 150,000	0%	\$ -
VI. Advisory Committees	\$ 15,000	\$ 15,000	0%	\$ -
VII. General Operations	\$ 2,685,881	\$ 2,685,881	0%	\$ -
Subtotal of Op Exp Before Contractual Service	\$ 49,326,831	\$ 49,294,895	0%	\$ (31,936)
IX. Contractual Services	\$ 43,434,457	\$ 44,434,457	2%	\$ 1,000,000
Total Operating Expense	\$92,761,288	\$ 93,729,352	1%	\$ 968,064

RESERVE TRANSFER				
	FY 2021-22 Original Approved	FY 2021-22 Amendment 1	Change % Inc./Dec	Change \$ Inc./Dec
Annual Transfer from Reserve to Capital	\$ 624,050	\$ 624,050	0%	\$ -
Legal Reserve	\$ 500,000	\$ 500,000	0%	\$ -
Annual Transfer from Reserve	\$ 1,124,050	\$ 1,124,050	0%	\$ -

CONTRACTUAL SERVICES DETAIL
New Contractual and Professional Services

Contractual Services Detail - State and Local Funds

Attachment B

Work Element	Description/Purpose	FY 2021-22 Original Approved	FY 2021-22 Amendment 1	Change \$ Inc./Dec)
1111	Support Commission Standing Committees			
	Planning Programs - Other	\$ 200,000	\$ 200,000	\$ -
	Equity Consultants-Cultural Equity Asses and			
	Equity Admin Review	\$ 200,000	\$ 200,000	\$ -
	TOTAL	\$ 400,000	\$ 400,000	\$ -
1112	Implement Public Information Program and Tribal Government Coordination			
	Photography services for MTC/BATA	\$ 75,000	\$ 75,000	\$ -
	Design, Promotion and Production Services	\$ 120,000	\$ 120,000	\$ -
	On-call Meeting Support	\$ 40,000	\$ 40,000	\$ -
	Digital Promotion & Analysis	\$ 75,000	\$ 75,000	\$ -
	On call Video Services	\$ 35,000	\$ 35,000	\$ -
	Social Media Consultants	\$ 110,000	\$ 110,000	\$ -
	Awards Program / Anniversary Event	\$ 55,000	\$ 55,000	\$ -
	Bike to Work Program	\$ 50,000	\$ 50,000	\$ -
	Public Records Management System	\$ 30,000	\$ 30,000	\$ -
	Transit Connectivity	\$ 20,000	\$ 20,000	\$ -
	Website Maintenance for Bay Bridge Info	\$ 35,000	\$ 35,000	\$ -
	Translations/Legal Notices	\$ 170,000	\$ 170,000	\$ -
	Return-to-Transit Program Promotion	\$ 200,000	\$ 200,000	\$ -
	Youth Programs and BTWD Promo	\$ 25,000	\$ 25,000	\$ -
	TOTAL	\$ 1,040,000	\$ 1,040,000	\$ -
1120	Regional Conservation Investment Strategy			
	North Bay Baylands RCIS	\$ 196,700	\$ 196,700	\$ -
	TOTAL	\$ 196,700	\$ 196,700	\$ -
1121	Regional Transportation Plan/Sustainable Communities			
	CALCOG MPO Coordination	\$ 45,000	\$ 45,000	\$ -
	Environmental Impact Report (Legal)	\$ 50,000	\$ 50,000	\$ -
	Plan Bay Area 2050 Final Phase CBO Engagement			
	/ Implementation Plan	\$ 75,000	\$ 75,000	\$ -
	Plan Bay Area 2050 Final Phase Digital			
	Promotion/Social Media	\$ 75,000	\$ 75,000	\$ -
	Plan Bay Area 2050: Website Upgrades &			
	Maintenance	\$ 50,000	\$ 50,000	\$ -
	Next Generation Freeways/Pricing Study	\$ 500,000		\$ (500,000)
	Communities of Concern Framework Reimaging	\$ 200,000	\$ 200,000	\$ -
	Plan Bay Area 2050 Final Phase Engagement	\$ 200,000	\$ 200,000	\$ -
	TOTAL	\$ 1,195,000	\$ 695,000	\$ (500,000)
1122	Analyze Regional Data Using GIS and Planning Models			
	Travel Model 2 Development and Research	\$ 250,000	\$ 250,000	\$ -
	Land Use Model Research	\$ 175,000	\$ 175,000	\$ -
	Travel Model Assistance	\$ 35,000	\$ 35,000	\$ -
	Technical Support for Web Based Projects	\$ 100,000	\$ 100,000	\$ -
	Continuous Travel Behavior Survey	\$ 450,000	\$ 450,000	\$ -
	Estimated FY21 carryover	\$ 1,041,462	\$ 1,041,462	\$ -
	Regional Transit on Board Travel Survey	\$ 613,219	\$ 613,219	\$ -
	Bay Area Spatial Info. System	\$ 200,000	\$ 200,000	\$ -
	AB617 Related Projects	\$ 300,000	\$ 300,000	\$ -
	TOTAL	\$ 3,164,681	\$ 3,164,681	\$ -
1125	Active Transportation Planning			
	Active Transportation Plan	\$ 50,000	\$ 50,000	\$ -
	Bike Count	\$ 150,000	\$ 150,000	\$ -
	TOTAL	\$ 200,000	\$ 200,000	\$ -
1127	Regional Trails			
	Bay Trail Cartographic Services, Merchandise,			
	Outreach and Advertising	\$ 35,000	\$ 35,000	\$ -
	Regional Priority Conservation Area (PCA) Program	\$ 6,039,000	\$ 6,039,000	\$ -
	TOTAL	\$ 6,074,000	\$ 6,074,000	\$ -
1128	Resilience and Hazards Planning			

Work Element	Description/Purpose	FY 2021-22 Original Approved	FY 2021-22 Amendment 1	Change \$ Inc./Dec
	Civic Spark	\$ 30,000	\$ 30,000	\$ -
	Sea Level Rise Funding Plan	\$ 200,000	\$ 200,000	\$ -
	TOTAL	\$ 230,000	\$ 230,000	\$ -
1132	Advocacy Coalitions			
	Legislative advocates - Sacramento	\$ 150,000	\$ 150,000	\$ -
	Legislative advocates - Washington D.C.	\$ 300,000	\$ 300,000	\$ -
	TOTAL	\$ 450,000	\$ 450,000	\$ -
1152	Agency Financial Management			
	Financial Audits	\$ 315,000	\$ 315,000	\$ -
	OPEB/Pension Actuary	\$ 20,000	\$ 20,000	\$ -
	Caseware Support and Consulting	\$ 2,000	\$ 2,000	\$ -
	Bench Audits	\$ 285,000	\$ 285,000	\$ -
	TOTAL	\$ 622,000	\$ 622,000	\$ -
1153	Administrative Services			
	Ergonomics Evaluations	\$ 75,000	\$ 75,000	\$ -
	High School Intern Program	\$ 55,000	\$ 55,000	\$ -
	College Intern Program	\$ 115,500	\$ 115,500	\$ -
	Handbook & Policy Protocols, Procedures, Workflows	\$ 75,000	\$ 75,000	\$ -
	Administrative Serv Initiatives, Operational Review, Be	\$ 315,000	\$ 315,000	\$ -
	Mineta Transportation Institute	\$ 110,000	\$ 110,000	\$ -
	Risk Mgmt, Title VI, SBE, DBE, Equity	\$ 155,000	\$ 155,000	\$ -
	TOTAL	\$ 900,500	\$ 900,500	\$ -
1161	Information Technology Services			
	Security Improvements, Consulting and Advisory	\$ 200,000	\$ 200,000	\$ -
	Website Operations Maintenance and Enhancement	\$ 300,000	\$ 300,000	\$ -
	Specialized Network and Application Support	\$ 210,000	\$ 210,000	\$ -
	Salesforce: Agency CRM Enhancement	\$ 750,000	\$ 750,000	\$ -
	Web Accessibility 508 On-Going O&M	\$ 50,000	\$ 50,000	\$ -
	Adobe SSO (single sign-on) Integration	\$ 15,000	\$ 15,000	\$ -
	Benefits Bridge System	\$ 20,000	\$ 20,000	\$ -
	Leave Management System	\$ 3,000	\$ 3,000	\$ -
	Telephone Replacement Consultant	\$ 25,000	\$ 25,000	\$ -
	Web/DB Application Development/Integration	\$ 50,000	\$ 50,000	\$ -
	TOTAL	\$ 1,623,000	\$ 1,623,000	\$ -
1212	Performance Measuring and Monitoring			
	Performance Monitoring and Vital Signs	\$ 225,000	\$ 225,000	\$ -
	TOTAL	\$ 225,000	\$ 225,000	\$ -
1222	Regional Rideshare Program			
	Bay Area Carpool Program	\$ 500,000	\$ 500,000	\$ -
	Bay Area Vanpool Program	\$ 500,000	\$ 500,000	\$ -
	TOTAL	\$ 1,000,000	\$ 1,000,000	\$ -
1224	Regional Traveler Information			
	511 Alerting	\$ 75,000	\$ 75,000	\$ -
	511 Web Hosting	\$ 80,000	\$ 80,000	\$ -
	511 Innovation Lab	\$ 300,000	\$ 300,000	\$ -
	Predictive Analytics Demonstration for Traffic Events	\$ 50,000	\$ 50,000	\$ -
	TOTAL	\$ 505,000	\$ 505,000	\$ -
1233	Pavement Management Program (PMP)			
	Software Development and Maintenance	\$ 1,500,000	\$ 1,500,000	\$ -
	Software Training Support	\$ 150,000	\$ 150,000	\$ -
	PTAP Projects	\$ 1,600,000	\$ 1,600,000	\$ -
	Regional Transit Asset Mangement Initiatives	\$ 250,000	\$ 250,000	\$ -
	Quality Assurance Program	\$ 75,000	\$ 75,000	\$ -
	TOTAL	\$ 3,575,000	\$ 3,575,000	\$ -
1234	Arterial Operations			
	Arterial Operations Pass	\$ 400,000	\$ 400,000	\$ -
	Arterial Operations IDEA CAT 2	\$ 30,000	\$ 30,000	\$ -
	IDEA Evaluations CAT 1 & 2	\$ 92,000	\$ 92,000	\$ -
	TOTAL	\$ 522,000	\$ 522,000	\$ -

Work Element	Description/Purpose	FY 2021-22 Original Approved	FY 2021-22 Amendment 1	Change \$ Inc./Dec)
1237	Bay Area Forward			
	Occupancy Detection/Verification	\$ 400,000	\$ 400,000	\$ -
	Commuter Parking	\$ -	\$ 500,000	\$ 500,000
	RSR Forward Bike/TDM	\$ 300,000	\$ 300,000	\$ -
	TOTAL	\$ 700,000	\$ 1,200,000	\$ 500,000
1239	Regional Mobility Technology Program			
	Salesforce: Regional Transit Connection (RTC)/Regional Eligibility Database (RED)	\$ 830,000	\$ 830,000	\$ -
	Regional ITS Architecture	\$ 50,000	\$ 50,000	\$ -
	Regional Map	\$ 1,104,000	\$ 1,104,000	\$ -
	Salesforce: Regional Account	\$ 500,000	\$ 500,000	\$ -
	Transit Connectivity Gap Analysis with Regional GTFS	\$ 170,000	\$ 170,000	\$ -
	Salesforce: Operations Support	\$ 375,000	\$ 375,000	\$ -
	TOTAL	\$ 3,029,000	\$ 3,029,000	\$ -
1310	Planning for Lifeline Transportation Program			
	Coordinated Plan Update	\$ 10,000	\$ 10,000	\$ -
	TOTAL	\$ 10,000	\$ 10,000	\$ -
1311	Means Based Fare Program			
	Means Based Fare Administration	\$ 4,000,000	\$ 4,000,000	\$ -
	Means Based Fare Evaluation	\$ 100,000	\$ 100,000	\$ -
	Means Based Fare Subsidy - Operator	\$ 4,000,000	\$ 4,000,000	\$ -
	TOTAL	\$ 8,100,000	\$ 8,100,000	\$ -
1413	Climate Initiative			
	EV Coordinating Council	\$ 25,000	\$ 25,000	\$ -
	Off-Model Climate Program Analysis/Plan Bay Area	\$ 15,000	\$ 15,000	\$ -
	Parking Program Development/Implementation	\$ 325,000	\$ 325,000	\$ -
	TOTAL	\$ 365,000	\$ 365,000	\$ -
1416	State Route 37 Resilient Corridor Program for Marin and Sonoma			
	State Routes 37 Res. Corridor Program for Marin & Sonoma	\$ 586,000	\$ 586,000	\$ -
	TOTAL	\$ 586,000	\$ 586,000	\$ -
1514	Regional Assistance Programs			
	Performance Audits - RFP	\$ 307,000	\$ 307,000	\$ -
	Transit Projects Support	\$ 100,000	\$ 100,000	\$ -
	Database/TDA Claim	\$ 75,000	\$ 75,000	\$ -
	TOTAL	\$ 482,000	\$ 482,000	\$ -
1515	State Programming, Monitoring and STIP Dev.			
	State Programming, Monitoring and STIP Development	\$ 187,200	\$ 187,200	\$ -
	TOTAL	\$ 187,200	\$ 187,200	\$ -
1517	Transit Sustainability/Planning			
	Blue Ribbon Transit Recovery and Implementation	\$ 2,894,000	\$ 2,644,000	\$ (250,000)
	SRTP Planning	\$ 720,000	\$ 720,000	\$ -
	Regional Transit Vision	\$ 200,000	\$ 200,000	\$ -
	Estimated FY21 carryover	\$ 372,783	\$ 372,783	\$ -
	TOTAL	\$ 4,186,783	\$ 3,936,783	\$ (250,000)
1520	BART Metro 2030 and Beyond			
	BART Metro 2030	\$ 554,559	\$ 554,559	\$ -
	TOTAL	\$ 554,559	\$ 554,559	\$ -
1521	Bay Area Regional Rail Partnerships			
	Rail Partnership	\$ 400,000	\$ 400,000	\$ -
	TOTAL	\$ 400,000	\$ 400,000	\$ -
1611	Transportation and Land Use Coordination			
	Rail Volution	\$ 15,000	\$ 15,000	\$ -
	Technical Assistance Web Development	\$ 30,000	\$ 30,000	\$ -
	Jumpstart - Alameda County	\$ 2,000,000	\$ 2,000,000	\$ -
	TOTAL	\$ 2,045,000	\$ 2,045,000	\$ -
1612	Climate Adaption Consulting (BARC)			

Work Element	Description/Purpose	FY 2021-22 Original Approved	FY 2021-22 Amendment 1	Change \$ Inc./ (Dec)
	Consultants	\$ 150,000	\$ 150,000	\$ -
	Website Maintenance	\$ 20,000	\$ 20,000	\$ -
	Metro talks speaker, Travel, Newsletter Related to BAF	\$ 6,500	\$ 6,500	\$ -
	TOTAL	\$ 176,500	\$ 176,500	\$ -
1614	VTM - Reduction Planning for Priority Development Areas			
	Vehicle Miles Traveled	\$ 539,534	\$ 539,534	\$ -
	TOTAL	\$ 539,534	\$ 539,534	\$ -
1615	Connecting Housing and Transportation			
	Expanded Regional Housing Portfolio Business Plan	\$ 100,000	\$ 100,000	\$ -
	TOTAL	\$ 100,000	\$ 100,000	\$ -
1616	Regional Advance Mitigation Program			
	Regional Advance Mitigation Program	\$ 50,000	\$ 50,000	\$ -
	TOTAL	\$ 50,000	\$ 50,000	\$ -
1622	Next Generation Freeways/Pricing Study			
	Next Generation Freeways/Pricing Study	\$ -	\$ 500,000	\$ 500,000
	TOTAL	\$ -	\$ 500,000	\$ 500,000
1621	Network Management - Planning for Implementation			
	Network Management - Planning for Implementation	\$ -	\$ 750,000	\$ 750,000
	TOTAL	\$ -	\$ 750,000	\$ 750,000
106	Legal Services			
	Legal Services	\$ 500,000	\$ 500,000	\$ -
	TOTAL	\$ 500,000	\$ 500,000	\$ -
	Total non grant funded consultant contracts	\$ 43,934,457	\$ 44,934,457	\$ 1,000,000
CONTRACTUAL SERVICES DETAIL Grants				
1112	Implement Public Information Program and Tribal Government Coordination			
	Translations/Legal Notices	\$ 45,000	\$ 45,000	\$ -
	TOTAL	\$ 45,000	\$ 45,000	\$ -
1120	Regional Conservation Investment Strategy			
	North Bay Baylands RCIS	\$ 396,911	\$ 396,911	\$ -
	TOTAL	\$ 396,911	\$ 396,911	\$ -
1152	Agency Financial Management			
	Bench Audits	\$ 15,000	\$ 15,000	\$ -
	TOTAL	\$ 15,000	\$ 15,000	\$ -
1222	Regional Rideshare Program			
	Bay Area Vanpool Program	\$ 390,000	\$ 390,000	\$ -
	Commuter Benefits Program (SB 1128)	\$ 200,000	\$ 200,000	\$ -
	Bay Area Carpool Program	\$ 1,400,000	\$ 1,400,000	\$ -
	TOTAL	\$ 1,990,000	\$ 1,990,000	\$ -
1223	Operational Support for Regional Programs			
	1-880 Communications Upgrade	\$ 3,934,731	\$ 3,934,731	\$ -
	TMC Programs and Related Infrastructure	\$ 712,787	\$ 712,787	\$ -
	TOTAL	\$ 4,647,518	\$ 4,647,518	\$ -
1224	Regional Traveler Information			
	511 Web Services	\$ 700,000	\$ 700,000	\$ -
	511 Contract Management Services	\$ 250,000	\$ 250,000	\$ -
	511 System Integrator	\$ 2,700,000	\$ 2,700,000	\$ -
	Technical Advisor Services	\$ 200,000	\$ 200,000	\$ -
	511 TIC Operations	\$ 1,200,000	\$ 1,200,000	\$ -
	Transit Data QA/QC Services	\$ 250,000	\$ 250,000	\$ -
	TOTAL	\$ 5,300,000	\$ 5,300,000	\$ -
1233	Pavement Management System (PMP)			
	Software Training Support	\$ 308,504	\$ 308,504	\$ -

Work Element	Description/Purpose	FY 2021-22 Original Approved	FY 2021-22 Amendment 1	Change \$ Inc./Dec)
	P-TAP Projects	\$ 1,600,000	\$ 1,600,000	\$ -
	TOTAL	\$ 1,908,504	\$ 1,908,504	\$ -
1234	Arterial and Transit Performance			
	Arterial Operations Pass	\$ 1,900,000	\$ 1,900,000	\$ -
	Arterial Operations IDEA CAT 2	\$ 170,000	\$ 170,000	\$ -
	Arterial Operations IDEA CAT 1&2	\$ 708,000	\$ 708,000	\$ -
	TOTAL	\$ 2,778,000	\$ 2,778,000	\$ -
1235	Incident Management			
	I-880 Central Segment PE/Env/Design	\$ 2,591,913	\$ 2,591,913	\$ -
	I-880 ICM Project Construction and System Integration	\$ 850,000	\$ 850,000	\$ -
	TOTAL	\$ 3,441,913	\$ 3,441,913	\$ -
1237	Bay Area Forward			
	Design Alternative Assessments/Corridor Studies	\$ 1,500,000	\$ 1,500,000	\$ -
	Freeway Performance Prelim Eng/Imp. SR-37	\$ 700,000	\$ 700,000	\$ -
	TOTAL	\$ 2,200,000	\$ 2,200,000	\$ -
1238	Technology-Based Operations & Mobility			
	Connected Automated Vehicles Projects	\$ 2,000,000	\$ 2,000,000	\$ -
	Shared Use Mobility	\$ 1,300,000	\$ 1,300,000	\$ -
	TOTAL	\$ 3,300,000	\$ 3,300,000	\$ -
1314	EL Means Based Toll Discount			
	FasTrak START Pilot Study on EL	\$ 900,000	\$ 900,000	\$ -
	TOTAL	\$ 900,000	\$ 900,000	\$ -
1413	Climate Initiative			
	Climate Initiatives OBAG 2	\$ 10,875,000	\$ 10,875,000	\$ -
	TOTAL	\$ 10,875,000	\$ 10,875,000	\$ -
1517	Transit Sustainability/Planning			
	Blue Ribbon Transit Recovery and Implementation	\$ 12,734,293	\$ 12,734,293	\$ -
	TOTAL	\$ 12,734,293	\$ 12,734,293	\$ -
1611	Transportation and Land Use Coordination			
	MTC Planning	\$ 258,150	\$ 258,150	\$ -
	BACTA Planning	\$ 13,209,000	\$ 13,209,000	\$ -
	PDA Planning Program Grants	\$ 8,950,000	\$ 8,950,000	\$ -
	TOTAL	\$ 22,417,150	\$ 22,417,150	\$ -
1615	RHNA/Housing Policy Consulting Assistance			
	RHNA/Housing Policy Consulting Assistance	\$ -	\$ -	\$ -
	Expanded Regional Housing Portfolio Business Plan	\$ 400,000	\$ 400,000	\$ -
	TOTAL	\$ 400,000	\$ 400,000	\$ -
1618	Affordable Mobility Pilot Program (CARB)			
	Affordable Mobility Pilot Program	\$ 1,027,393	\$ 1,027,393	\$ -
	TOTAL	\$ 1,027,393	\$ 1,027,393	\$ -
1620	BAHFA Start Up			
	BAHFA Start Up	\$ -	\$ 20,000,000	\$ 20,000,000
	TOTAL	\$ -	\$ 20,000,000	\$ 20,000,000
	Total Federal Funded Consultants before BBF	\$ 74,376,682	\$ 94,376,682	\$ 20,000,000

LIFE TO DATE FEDERAL, STATE, LOCAL GRANT BUDGET

Attachment C

Fund Source	Project Description	Grant Award	LTD Expenditures thru 2/27/2021 and Enc	Grant LTD Balance as of 2/27/2021	New Grants FY 2020-21	Balance Through FY 2021	New Grants FY 2021-22	Staff Budget	Consultant Budget	Remaining Balance	Expiration Dates
STBG GRANTS											
6084-186 1812		\$ 8,740,305	\$ 8,582,373	\$ 157,932	\$ -	\$ 157,932	\$ -	\$ -	\$ -	\$ 157,932	6/30/2022
6084-198 1818	Pavement Management	6,000,000	5,840,391	159,609	-	159,609	-	-	-	159,609	6/30/2023
6084-199 1819	S11 Traveler Information	8,750,000	8,629,112	120,888	-	120,888	-	-	-	120,888	6/30/2022
6084-201 1820	Freeway Performance Initiative	3,480,000	3,480,000	-	-	-	-	-	-	-	6/30/2021
6084-205 1822	Pavement Management	1,847,000	1,538,496	308,504	-	308,504	-	-	308,504	-	6/30/2022
6084-206 1826	CMA Planning	55,732,000	33,472,180	22,259,820	-	22,259,820	-	-	9,923,000	12,336,820	6/30/2022
6084-207 1827	MTC Planning	9,590,000	7,242,037	2,347,963	-	2,347,963	-	1,729,850	258,150	359,963	6/30/2022
6084-213 1833	S11 Next Generation	11,226,000	10,506,911	719,089	-	719,089	-	-	600,000	119,089	6/30/2023
6084-212 1834	TMS Program	2,910,000	1,441,385	1,468,615	-	1,468,615	-	254,136	-	1,214,479	6/30/2023
6084-222 1835	Incident Management	4,160,000	1,430,296	2,729,704	-	2,729,704	-	701,763	-	2,027,941	6/30/2023
6084-225 1836	TMC Asset	1,150,000	437,213	712,787	-	712,787	-	-	712,787	-	6/30/2023
6084-230 1838	Climate Initiatives - New	375,000	375,000	-	-	-	-	-	-	-	6/30/2023
6084-232 1839	PDA Planning & Implementation	8,550,000	7,702,115	847,885	-	847,885	-	-	-	847,885	6/30/2023
6084-226-1841	AOM & Dumbarton Forward Bike & Ped. Imp.	14,250,000	8,720,120	5,529,880	-	5,529,880	-	2,978,499	1,920,000	631,381	6/30/2024
6084-227-1842	Enhance Arterial: CAT1	10,915,000	5,595,350	5,319,650	-	5,319,650	-	-	708,000	4,611,650	6/30/2024
6084-230 1843	Commuter Parking O&M	2,500,000	72,888	2,427,112	-	2,427,112	-	-	-	2,427,112	6/30/2024
6084-231 1844	Freeway Performance - I-880 Corridor	3,000,000	1,166,526	1,833,474	-	1,833,474	-	-	1,009,471	824,003	6/30/2024
6084-233 1845	Freeway Performance - I-680 Corridor	14,000,000	13,993,541	6,459	-	6,459	-	-	-	6,459	6/30/2024
6084-235 1846	I-880 Communications Infrastructure	2,500,000	305,269	2,194,731	-	2,194,731	-	-	2,194,731	-	6/30/2023
6084-241 1847	Shared Use Mobility	2,500,000	1,035,066	1,464,934	-	1,464,934	-	-	1,300,000	164,934	6/30/2024
6084-255 1850	S11 - Traveler Information Program	5,700,000	2,967,510	2,732,490	-	2,732,490	-	1,269,758	500,000	962,732	6/30/2024
6084-244 1852	Connected Automobile Vehicle	2,500,000	4,112	2,495,888	-	2,495,888	-	-	2,000,000	495,888	6/30/2024
6084-259 1853	Bay Bridge Forward 2020/Freeway Perf: I-580	625,000	5,299	619,701	-	619,701	-	-	250,000	369,701	6/30/2025
6084-260 1854	S11 Traveler Information Program	11,300,000	507,822	10,792,178	-	10,792,178	-	-	4,000,000	6,792,178	6/30/2025
6084-262 1857	PTAP - Regional Streets and Roads	3,000,000	235,579	2,764,421	-	2,764,421	-	-	1,600,000	1,164,421	6/30/2025
6084-263 1855	Bay Bridge Forward 2020/Freeway Perf: I-80 Corr.	3,000,000	1,595,000	1,405,000	-	1,405,000	-	-	1,405,000	-	6/30/2025
6084-264 1856	Freeway Performance Prelim Eng/Imp. SR-37	1,000,000	300,000	700,000	-	700,000	-	-	700,000	-	6/30/2025
New	Blue Ribbon Trans Recovery & Imp	-	-	-	-	-	9,000,000	-	9,000,000	-	-
New	RSR Forward HOV	-	-	-	-	-	2,000,000	-	2,000,000	-	-
New	I-880 Communications Upgrade	-	-	-	-	-	1,840,000	50,000	1,740,000	50,000	-
New	Dumbarton Forward Bike & Ped Improv/P&R Others	-	-	-	-	-	2,000,000	-	2,000,000	-	-
TBD	PDA Planning & Implementation	-	-	-	7,862,000	7,862,000	-	-	7,862,000	-	-
TBD	Regional Communications Project	-	-	-	3,000,000	3,000,000	-	-	-	3,000,000	-
TBD	Napa Forward Transit/Bike/Ped/ Improve	1,000,000	-	1,000,000	-	1,000,000	1,100,000	-	2,100,000	-	-
New	CMA Planning	-	-	-	-	-	3,286,000	-	3,286,000	-	-
New	PDA Planning & Implementation	-	-	-	-	-	1,088,000	-	1,088,000	-	-
New	FasTrak START Pilot Study on EL	-	-	-	-	-	900,000	-	900,000	-	-
New	Blue Ribbon - BAF	-	-	-	-	-	602,162	602,162	-	-	-
New	Blue Ribbon - S11	-	-	-	-	-	602,162	602,162	-	-	-
New	Bay Bridge Forward: I-580 WB HOV Lane Extension	-	-	-	-	-	7,000,000	-	7,000,000	-	-
New	Napa Valley Forward: SR 29/Rutherford and Oakville	-	-	-	-	-	6,000,000	-	6,000,000	-	-
New	Roundabouts	-	-	-	-	-	-	-	-	-	-
	Total STP	\$ 200,300,305	\$ 127,181,591	\$ 73,118,714	\$ 10,862,000	\$ 83,980,714	\$ 35,418,324	\$ 8,188,330	\$ 72,365,643	\$ 38,845,065	
CMAQ Grants											
6084-202 1824		\$ 1,300,000	\$ 1,300,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	6/30/2021
6084-209 1825	Operate Car Pool Program	8,000,000	4,226,035	3,773,965	-	3,773,965	-	184,319	1,400,000	2,189,646	6/30/2022
6084-211 1828	Commuter Benefits Implementation	1,785,000	1,240,650	544,350	-	544,350	-	126,727	200,000	217,623	6/30/2023
6084-210 1829	Incident Management	20,478,000	18,772,455	1,705,545	-	1,705,545	-	-	850,000	855,545	6/30/2024
6084-215 1830	Spare the Air Youth Program	2,463,000	2,451,768	11,232	-	11,232	-	-	-	11,232	6/30/2023
6084-216 1831	Arterial/Transit Performance/Rideshare	5,000,000	2,301,138	2,698,862	-	2,698,862	-	-	1,900,000	798,862	6/30/2023
6084-208 1832	Vanpool Program	2,000,000	275,000	1,725,000	-	1,725,000	-	-	405,000	1,320,000	6/30/2023
6084-220 1837	I-880 ICM Central Segment	1,142,000	48,087	1,093,913	-	1,093,913	-	-	1,093,913	-	6/30/2023
6084-219 1840	BBF West Grand TSP	1,000,000	902,556	97,444	-	97,444	-	-	-	97,444	6/30/2023
6084-242 1848	Regional Car Sharing	1,200,411	185,000	1,015,411	-	1,015,411	-	-	-	1,015,411	6/30/2024
6084-243 1849	Targeted Transportation Alternatives	325,000	59,392	265,608	-	265,608	-	-	-	265,608	6/30/2024
6084-254 1851	Adaptive Ramp Meter Program Implementation	3,000,000	297,000	2,703,000	-	2,703,000	-	-	2,703,000	-	6/30/2024
New	I-880 ICM Central Segment	-	-	-	-	-	1,498,000	-	1,498,000	-	-
New	Climate Initiatives	-	-	-	-	-	10,875,000	-	10,875,000	-	-
	Total CMAQ Grants	\$ 47,693,411	\$ 32,059,081	\$ 15,634,330	\$ -	\$ 15,634,330	\$ 12,373,000	\$ 311,046	\$ 20,924,913	\$ 6,771,371	
FTA GRANTS											
CA37-X177 1630	JARC	\$ 2,430,952	\$ 1,868,961	\$ 561,991	\$ -	\$ 561,991	\$ -	\$ -	\$ -	\$ 561,991	n/a
CA57-X109 1632	New Freedom	1,383,631	1,334,661	48,970	-	48,970	-	-	-	48,970	n/a
CA34-0024 1633	FTA 5339 - Bus Purchases	12,240,015	12,240,015	-	-	-	-	-	-	-	n/a
CA34-0032 1634	FTA 5339 - Bus Purchases	11,515,172	11,513,038	2,134	-	2,134	-	-	-	2,134	6/15/2022
1642 (A1)	FTA 5310	-	-	-	208,687	208,687	-	47,923	-	160,764	-
	Total FTA Grants	\$ 27,569,770	\$ 26,956,675	\$ 613,095	\$ 208,687	\$ 821,782	\$ -	\$ 47,923	\$ -	\$ 773,859	
State and Local Grants											
SHA 6084-184 1112	FHWA - SHRP2	\$ 700,000	\$ 649,918	\$ 50,082	\$ -	\$ 50,082	\$ -	\$ -	\$ -	\$ 50,082	6/30/2022
New	FHWA - Fed Work Zone Data Exch (FWDZ)	-	-	-	-	-	200,000	-	200,000	-	-
BF-99T455 1340	Environmental Protection Agency (EPA)	1,074,579	1,074,579	-	-	-	-	-	-	-	9/30/2020
CA0000007-01 1342	Environmental Protection Agency (EPA)	600,000	393,155	206,845	-	206,845	-	-	-	206,845	9/30/2021
6084 245 2214	HSIP/SSARPL	500,000	499,868	132	-	132	-	-	-	132	6/30/2022
14 -003 2800	Coastal Conservancy	1,475,854	871,072	604,782	-	604,782	-	-	-	604,782	12/31/2021
10-092 2801	Coastal Conservancy	1,314,909	1,301,389	13,520	-	13,520	-	-	-	13,520	6/30/2021
2310	ABAG Regional Early Action Plan for RHNA	3,450,000	549,524	2,900,476	-	2,900,476	3,755,629	2,353,776	445,000	3,857,329	-
2810	Water Trail Block Grant #2	150,000	26,332	123,668	-	123,668	-	28,777	-	94,891	-
2812	Water Trail Block Grant #2	450,000	48,902	401,098	-	401,098	-	50,612	-	350,486	-
2214	SSARP Planning Grant	500,000	499,868	132	-	132	-	-	-	132	6/30/2022
1113	FEMA	350,000	197,880	152,120	-	152,120	-	80,000	-	72,120	-
2404	Affordable Mobility Pilot Program (CARB)	2,250,000	1,223,820	1,026,180	-	1,026,180	765,000	-	1,027,393	763,787	3/31/2025
2405	CalSTA - Blue Ribbon Transit Recovery	5,000,000	1,265,707	3,734,293	-	3,734,293	-	-	3,734,293	-	6/30/2021
TBD	USGS National Grant	-	-	-	75,000	75,000	-	-	-	75,000	-
New	RCIS - North Bay Baylands	-	-	-	-	-	640,000	242,995	396,911	94	6/30/2024
New (A1)	BAHFA Start Up	-	-	-	-	-	20,000,000	-	20,000,000	-	6/30/2025
	Total State & Federal Grants	\$ 17,815,342	\$ 8,602,014	\$ 9,213,329	\$ 75,000	\$ 9,288,329	\$ 25,360,629	\$ 2,756,160	\$ 25,803,597	\$ 6,089,201	
	Total Grants	\$ 293,378,828	\$ 194,799,361	\$ 98,579,468	\$ 11,145,687	\$ 109,725,155	\$ 73,151,953	\$ 11,303,459	\$ 119,094,153	\$ 52,479,496	

Bay Area Forward - Project Delivery	LTD Actual as of Dec 2020	Budget LTD Thru FY 2020-21	FY 2021-22 Draft Budget	LTD Thru FY 2021-22
Bay Bridge Forward 2016 (2656)				
Revenue:				
STP	\$ 111,984	\$ 1,000,000	\$ 50,181	\$ 1,050,181
SAFE	5,431,144	6,231,144	-	6,231,144
MTC Exchange	2,726,445	3,900,000	-	3,900,000
BATA Rehab	-	600,000	-	600,000
RM 2 Capital	6,937,043	11,144,000	-	11,144,000
Total Revenue	\$ 15,206,616	\$ 22,875,144	\$ 50,181	\$ 22,925,325
Expense:				
Staff Costs	\$ 1,282	\$ -	\$ 50,181	\$ 50,181
Consultants	15,205,334	22,875,144	-	22,875,144
Total Expense	\$ 15,206,616	\$ 22,875,144	\$ 50,181	\$ 22,925,325
Bay Bridge Forward 2020 (2657)				
Revenue:				
RM2 Capital	\$ -	\$ -	\$ 4,825,455	\$ 4,825,455
STP	5,299	3,625,000	124,675	3,749,675
ACTC	-	7,350,000	7,000,000	14,350,000
Total Revenue	\$ 5,299	\$ 10,975,000	\$ 11,950,130	\$ 22,925,130
Expense:				
Staff Costs	\$ 5,299	\$ -	\$ 124,675	\$ 124,675
Consultants	-	10,975,000	11,825,455	22,800,455
Total Expense	\$ 5,299	\$ 10,975,000	\$ 11,950,130	\$ 22,925,130
Richmond San Rafael Forward (2658)				
Revenue:				
STP (FS 1841)	\$ -	\$ -	\$ 2,055,812	\$ 2,055,812
Exchange (3907)	-	-	1,046,000	1,046,000
Total Revenue	\$ -	\$ -	\$ 3,101,812	\$ 3,101,812
Expense:				
Staff Costs	\$ -	\$ -	\$ 55,812	\$ 55,812
Consultants	-	-	2,122,000	2,122,000
Total Expense	\$ -	\$ -	\$ 2,177,812	\$ 2,177,812
Freeway Performance Initiative I-680 (2659)				
Revenue:				
STP	\$ 1,450,542	\$ 14,000,000	\$ -	\$ 14,000,000
Total Revenue	\$ 1,450,542	\$ 14,000,000	\$ -	\$ 14,000,000
Expense:				
Staff Costs	\$ -	\$ -	\$ -	\$ -
Consultants	1,450,542	14,000,000	-	14,000,000
Total Expense	\$ 1,450,542	\$ 14,000,000	\$ -	\$ 14,000,000
Freeway Performance Initiative I-880 (2660)				
Revenue:				
STP	\$ 76,526	\$ 2,754,204	\$ 61,440	\$ 2,815,644
SAFE	-	250,000	-	250,000
Total Revenue	\$ 76,526	\$ 3,004,204	\$ 61,440	\$ 3,065,644
Expense:				
Staff Costs	\$ -	\$ -	\$ 61,440	\$ 61,440
Consultants	76,526	3,004,204	-	3,004,204
Total Expense	\$ 76,526	\$ 3,004,204	\$ 61,440	\$ 3,065,644
Freeway Performance Initiative US - 101 (2661)				
Revenue:				
CMAQ	\$ 156,209	\$ 3,000,000	\$ -	\$ 3,000,000
STP (FS 1841)	-	-	61,440	61,440
Total Revenue	\$ 156,209	\$ 3,000,000	\$ 61,440	\$ 3,061,440
Expense:				
Staff Costs	\$ -	\$ -	\$ 61,440	\$ 61,440
Consultants	156,209	3,000,000	-	3,000,000
Total Expense	\$ 156,209	\$ 3,000,000	\$ 61,440	\$ 3,061,440
Dumbarton Forward (2662)				
Revenue:				
STP	\$ -	\$ 1,000,000	\$ 2,350,361	\$ 3,350,361
RM2 Capital	-	-	4,800,000	4,800,000
Total Revenue	\$ -	\$ 1,000,000	\$ 7,150,361	\$ 8,150,361
Expense:				
Staff Costs	\$ -	\$ -	\$ 100,361	\$ 100,361
Consultants	-	1,000,000	7,050,000	8,050,000
Total Expense	\$ -	\$ 1,000,000	\$ 7,150,361	\$ 8,150,361
Napa Forward (2663)				
Revenue:				
STP	\$ -	\$ 1,000,000	\$ 7,261,800	\$ 8,261,800
Total Revenue	\$ -	\$ 1,000,000	\$ 7,261,800	\$ 8,261,800
Expense:				
Staff Costs	\$ -	\$ -	\$ 161,800	\$ 161,800
Consultants	-	1,000,000	7,100,000	8,100,000
Total Expense	\$ -	\$ 1,000,000	\$ 7,261,800	\$ 8,261,800
Total Revenue Bay Area Forward	\$ 16,895,192	\$ 55,854,348	\$ 29,637,164	\$ 85,491,512
Total Expense Bay Area Forward	\$ 16,895,192	\$ 55,854,348	\$ 28,713,164	\$ 84,567,512

Attachment E

<u>Exchange Fund</u>	<u>As of 12/31/2020</u>	<u>FY 2020-21 Budget</u>	<u>FY 2021-22 Draft</u>	<u>% Inc./Dec</u>	<u>Change \$ Inc./Dec</u>
Revenue - TAM	\$ -	\$ -	\$ 75,651,097	100%	\$ 75,651,097
Revenue from STA	-	-	65,000,000	100%	65,000,000
Interest income	6,142	-	-	100%	-
Total revenue	\$ 6,142	\$ -	\$ 140,651,097	100%	\$ 140,651,097
Professional Fees	\$ 104,889	\$ 25,744,038	\$ -	100%	\$ (25,744,038)
Equipment Capital Expense	-	-	-	100%	-
Transfer out	-	-	-	100%	-
Total expense	\$ 104,889	\$ 25,744,038	\$ -	100%	\$ (25,744,038)
Revenue over expense	\$ (98,747)	\$ (25,744,038)	\$ 140,651,097	100%	\$ 166,395,135
Beginning Balance	\$ 25,744,038	\$ 25,744,038	\$ -		
Ending Balance	\$ 25,645,291	\$ -	\$ 140,651,097		

Clipper 1 Operating:

	Actual Thru Dec 2020	FY 2020-21 Approved Budget	FY 2021-22 Draft Budget	Change \$ Inc./Dec)
Revenue:				
RM2	\$ 1,383,725	\$ 3,800,000	\$ 4,500,000	18% \$ 700,000
STA	-	5,800,000	6,300,000	9% 500,000
CARES	3,186,348	5,900,000	3,400,000	-42% (2,500,000)
Inactive Accounts	-	391,414	-	-100% (391,414)
Float Account Interest	-	300,000	800,000	167% 500,000
Transit Operators	2,465,685	19,385,000	10,740,000	-45% (8,645,000)
Total clipper operating Revenue	\$ 7,035,758	\$ 35,576,414	\$ 25,740,000	-28% \$ (9,836,414)
Expenses:				
Staff cost	\$ 411,800	\$ 796,414	\$ 662,793	-17% \$ (133,621)
Travel & Other General Ops.	100,751	80,000	166,800	109% 86,800
Clipper Operations	6,476,704	34,700,000	24,910,407	-28% (9,789,593)
Total clipper operating Expense	\$ 6,989,255	\$ 35,576,414	\$ 25,740,000	-28% \$ (9,836,414)

Clipper 2 Operating:

	Actual Thru Dec 2020	FY 2020-21 Approved Budget	FY 2021-22 Draft Budget	Change \$ Inc./Dec)
Revenue:				
RM2	\$ -	\$ -	\$ 700,000	100% \$ 700,000
SGR	-	863,149	2,639,397	206% 1,776,248
Transit Operators	36,955	1,124,500	2,505,000	123% 1,380,500
Total clipper 2 Operating Revenue	\$ 36,955	\$ 1,987,649	\$ 5,844,397	194% \$ 3,856,748
Expenses:				
Staff cost	\$ 36,955	\$ 363,149	\$ 639,397	76% \$ 276,248
Clipper 2 Operations	-	1,624,500	5,205,000	220% 3,580,500
Total clipper 2 Operating Revenue	\$ 36,955	\$ 1,987,649	\$ 5,844,397	194% \$ 3,856,748

Clipper 1 Capital:	Actual Thru Dec 2020	Thru FY 2020-21 LTD Budget	FY 2021-22 Draft Budget	LTD Budget Thru FY 2021-22
Revenue:				
CMAQ	\$ 67,082,768	\$ 65,048,448	\$ -	\$ 65,048,448
Card Sales	19,547,085	22,951,267	2,000,000	24,951,267
Low Carbon Transit Operations (LCTOP)	7,467,202	7,777,971	-	7,777,971
Clipper Escheatment	-	-	218,251	218,251
ARRA	11,167,891	11,167,891	-	11,167,891
FTA	24,238,136	14,072,565	-	14,072,565
STP	35,023,306	31,790,753	-	31,790,753
STA	21,675,912	21,946,540	-	21,946,540
Prop 1B	1,045,170	1,115,383	-	1,115,383
SFMTA	4,253,603	8,005,421	-	8,005,421
GGGHTD	2,799,165	2,975,000	-	2,975,000
BART	527,378	725,000	-	725,000
MTC Exchange Fund	7,573,878	7,573,878	-	7,573,878
BATA	21,322,102	26,670,751	-	26,670,751
Transit Operators	5,325,805	11,779,437	-	11,779,437
WETA	657,307	603,707	-	603,707
Sales Tax	890,216	890,216	-	890,216
Total Clipper 1 Capital Revenue	\$ 230,596,924	\$ 235,094,228	\$ 2,218,251	\$ 237,312,479
Expense:				
Staff Costs	\$ 14,942,987	\$ 14,993,321	\$ 718,251	\$ 15,711,572
Travel	15,289	3,208	-	3,208
Pilot Equipment Maintenance	745,385	3,093,834	-	3,093,834
Transit Agency Funded Projects	-	10,333,144	-	10,333,144
Design	24,728,452	54,690,574	-	54,690,574
Site Preparation	6,633,564	3,899,437	-	3,899,437
Construction	62,541,975	21,867,682	-	21,867,682
Consultants	14,847,636	26,757,494	-	26,757,494
Engineering	16,593,772	7,953,061	-	7,953,061
Communications	1,723,961	1,583,000	-	1,583,000
Marketing	532,802	2,212,029	-	2,212,029
Financial Services	958,951	391,600	-	391,600
Equipment	30,899,185	49,226,873	(500,000)	48,726,873
Clipper Cards	26,623,787	32,740,095	2,000,000	34,740,095
Other	4,839,540	5,348,876	-	5,348,876
Total Clipper 1 Capital Expense	\$ 206,627,287	\$ 235,094,228	\$ 2,218,251	\$ 237,312,479
Clipper 2 Capital:	Actual	Thru FY 2020-21	FY 2021-22	LTD Budget
	Thru Dec 2020	LTD Budget	Draft Budget	Thru FY 2021-22
Revenue:				
STP	\$ 9,470,155	\$ 9,477,616	\$ -	\$ 9,477,616
FTA	9,999,953	137,217,587	9,220,777	146,438,364
Prop 1B/LCTOP	349,150	-	-	-
CMAQ	212,124	1,621,068	-	1,621,068
BATA	15,176,741	23,192,440	-	23,192,440
Card Sales	-	-	4,000,000	4,000,000
Inactive Cards	-	135,000	-	135,000
State of Good Repair	11,619,410	31,822,296	8,360,603	40,182,899
STA	2,766,601	2,661,267	-	2,661,267
Total Clipper 2 Capital Revenue	\$ 49,594,134	\$ 206,127,274	\$ 21,581,380	\$ 227,708,654
Expense:				
Staff Costs	\$ 8,401,049	\$ 11,868,467	\$ 2,868,719	\$ 14,737,186
Equipment	-	7,591,903	-	7,591,903
Consultants	40,989,253	167,150,470	28,920,777	196,071,247
Transfer Out	106,824	-	-	-
Contingency	-	19,516,434	(10,208,116)	9,308,318
Total Clipper 2 Capital Expense	\$ 49,497,126	\$ 206,127,274	\$ 21,581,380	\$ 227,708,654