

**ASSOCIATION OF BAY
AREA GOVERNMENTS
Meeting Transcript**

MAY 21, 2026

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FINANCE COMMITTEE

THURSDAY, MAY 21, 2026, 4:45 PM

GOVERNING BOARD IS TURNING NOW TO THE ABAG FINANCE COMMITTEE AND WANT TO ANNOUNCE THAT THIS MEETING IS BEING WEBCAST ON ABAG'S WEBSITE. AND THE COMMITTEE MEMBERS, WE HAVE ONE THAT'S IN SANTA CLARA COUNTY PARTICIPATING BY CEMENT -- ZOOM. IF YOU WOULD LIKE TO GIVE ANY PUBLIC COMMENT ON ANY AGENDA ITEMS YOU MAY USE THE RAISED HAND FEATURE OR DIAL NINE BUT WE DON'T HAVE ANYONE THAT'S A SUPERVISOR AND BOARD OF SUPERVISORS WE DON'T HAVE ANY PUBLIC ON ZOOM, CORRECT, FRED?

CLERK OF THE BOARD: THERE ARE NO MEMBERS OF THE PUBLIC IN THE ATTENDEE SPACE BUT NO COMMITTEE MEMBERS.

CHAIR, PAT ECKLUND: OKAY. GREAT. THANK YOU. SO MEMBERS OF THE PUBLIC AND THE BOARDROOM SHOULD FORM A LINE NEAR THE PODIUM AND IF YOU'RE WISHING TO SPEAK, THE CLERK FRED CASTRO WILL CALL UPON YOU TO SPEAK. ROLL CALL VOTE WILL BE CONDUCTED FOR AGENDA ITEMS BECAUSE OF THE REMOTE TELECONFERENCE PARTICIPATION. OUR FIRST AGENDA ITEM IS CALL TO ORDER WHICH I SO DO AND ROLL CALL AND THEN WE NEED TO CONFIRM A QUORUM. BUT BEFORE WE DO THAT, FRED, COULD YOU PLEASE ANNOUNCE WHETHER WE HAVE A QUORUM?

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1 **CLERK OF THE BOARD:** YES, THIS IS A ROLL CALL OF THE ABAG
2 FINANCE COMMITTEE. COUNCIL MEMBER ADAMS?

3

4 **SUSAN ADAMS:** HERE.

5

6 **CLERK OF THE BOARD:** SUPERVISOR DUONG? IS NOT PRESENT, BUT THE
7 TELECONFERENCE LOCATION POSTED ON THE WEBSITE IS CONNECTED.

8 COUNCIL MEMBER EKLUND?

9

10 **CHAIR, PAT ECKLUND:** PRESENT.

11

12 **CLERK OF THE BOARD:** MOTOYAMA?

13

14 **V. CHAIR, LISA MOTOYAMA:** PRESENT.

15

16 **CLERK OF THE BOARD:** RABBITT IS ABSENT. RAMOS?

17

18 **BELIA RAMOS:** HERE.

19

20 **CLERK OF THE BOARD:** ROMERO?

21

22 **CARLOS ROMERO:** PRESENT.

23

24 **CLERK OF THE BOARD:** QUORUM IS PRESENT.

25

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1 **CHAIR, PAT ECKLUND:** GREAT. THANK YOU VERY MUCH. I WOULD LIKE
2 TO CONFIRM THAT THERE IS A QUORUM, AND I WOULD LIKE TO CALL TO
3 ORDER THIS MEETING OF THE ABAG FINANCE COMMITTEE. AND THANK
4 YOU, FRED, FOR CALLING THE QUORUM, AND WILL THE CITY -- THE
5 ABAG CLERK OF THE BOARD READ THE COMPENSATION ANNOUNCEMENT? BE
6 PROVIDED AS A RESULT OF CONVENING A MEETING FOR WHICH EACH
7 MEMBER IS ENTITLED TO COLLECT PER DIEM. THANK YOU.

8

9 **CHAIR, PAT ECKLUND:** AND THANK YOU VERY MUCH. AGENDA ITEM
10 NUMBER TWO PUBLIC COMMENT. WILL THE CLERK PLEASE INFORM US IF
11 THERE IS ANY MEMBER OF THE PUBLIC, EITHER SUBMITTED IN THE
12 ITEM, OR WHETHER ARE THERE ANY MEMBERS OF THE PUBLIC IN THE
13 ROOM WHO WISH TO GIVE PUBLIC COMMENT?

14

15 **CLERK OF THE BOARD:** ON THIS ITEM, NO WRITTEN COMMENTS WERE
16 RECEIVED, NO MEMBERS OF THE PUBLIC IN THE BOARDROOM FOR PUBLIC
17 COMMENT, NONE IN THE ATTENDEE SPACE. THANK YOU.

18

19 **CHAIR, PAT ECKLUND:** THANK YOU VERY MUCH. AND WE'LL MOVE TO
20 AGENDA ITEM NUMBER THREE WHICH ARE COMMITTEE MEMBER
21 ANNOUNCEMENTS. THIS IS AN ABAG FINANCE COMMITTEE INFORMATION
22 ITEM ONLY. ARE THERE ANY ANNOUNCEMENTS FROM THE COMMITTEE
23 MEMBERS? TURNING TO MY LEFT FIRST. TURNING TO MY RIGHT. I
24 DON'T SEE ANY. WILL THE CLERK PLEASE INFORM US IF THERE IS ANY
25 PUBLIC COMMENT SUBMITTED FOR THIS ITEM OR WHETHER ARE THERE

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1 ANY MEMBERS OF THE PUBLIC WHO WISH TO GIVE A COMMENT? ON THIS
2 ITEM.

3

4 **CLERK OF THE BOARD:** NO WRITTEN COMMENTS RECEIVED NO MEMBERS OF
5 THE PUBLIC IN THE BOARDROOM FOR PUBLIC COMMENT NONE IN THE
6 ATTENDEE SPACE NONE AT THE TELECONFERENCE LOCATION. THANK YOU.

7

8 **CHAIR, PAT ECKLUND:** GREAT. THANK YOU. AGENDA ITEM FOUR ABAG
9 FINANCE COMMITTEE CHAIR'S REPORT FOR MAY 21ST. THIS IS AN
10 INFORMATION ITEM AND THE CHAIR DOESN'T HAVE ANY REPORT. IS
11 THERE ANY COMMITTEE DISCUSSION? SEEING NONE. WILL THE CLERK
12 INFORM US IF THERE IS ANY PUBLIC COMMENT SUBMITTED FOR THIS
13 ITEM WHERE MEMBERS OF THE PUBLIC WHO WISH TO GIVE PUBLIC
14 COMMENT.

15

16 **CLERK OF THE BOARD:** NO WRITTEN COMMENTS RECEIVED NO MEMBERS OF
17 THE PUBLIC IN THE BOARDROOM FOR PUBLIC COMMENT NONE IN THE
18 ATTENDEE SPACE NONE AT TO THE LOCATION.

19

20 **CHAIR, PAT ECKLUND:** THANK YOU VERY MUCH. AGENDA ITEM NUMBER
21 FIVE CONSENT CALENDAR ACTION ITEM FOR THE ABAG FINANCE
22 COMMITTEE AND THE CONSENT CALENDAR DOES INCLUDE THE APPROVAL
23 OF THE ABAG FINANCE COMMITTEE MINUTES FOR JANUARY 15TH, 2026
24 AND ALSO THE CONSENT CALENDAR INCLUDES RECOMMENDATION OF THE
25 ABAG EXECUTIVE BOARD ACCEPTANCE OF A REPORT ON ABAG'S

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1 INVESTMENTS FOR THE PERIOD ENDING MARCH 31ST, 2026, AND IT'S
2 UNAUDITED. AGENDA ITEM NUMBER 5C RECOMMEND ABAG'S EXECUTIVE
3 BOARD ACCEPTANCE REPORT ON ABAG INVESTMENTS FOR PERIOD ENDING
4 DECEMBER 31ST, 2025 UNAUDITED AND ALSO THE LAST ITEM FOR THE
5 CONSENT CALENDAR IS AGENDA ITEM NUMBER 5D WHERE WE'RE
6 RECOMMENDING ABAG EXECUTIVE BOARD ACCEPT THE REPORT OF FISCAL
7 DWREERNLT 25, 2026 ABAG STATEMENT OF REVENUES AND EXPENSES FOR
8 THE PERIOD ENDING MARCH 31ST, MARCH 31ST, 2026, UNAUDITED.
9 UNLESS THERE IS AN ITEM THAT ANY BOARD MEMBER WOULD LIKE TO
10 TAKE SEPARATELY, ARE THE CONSENT CALENDAR WILL BE ACTED UPON
11 ALL IN ONE MOTION. DO I HAVE A MOTION TO APPROVE THE CONSENT
12 CALENDAR?

13

14 **CARLOS ROMERO:** I'LL MOVE APPROVAL.

15

16 **CHAIR, PAT ECKLUND:** OKAY. MOTION MADE AND SECONDED. IS THERE
17 ANY COMMITTEE MEMBER DISCUSSION ON THIS? SEEING NONE. WILL THE
18 CLERK INFORM US OF ANY PUBLIC COMMENTS SUBMITTED ON THIS ITEM
19 OR WHETHER THERE IS MEMBERS OF THE PUBLIC THAT WOULD WISH TO
20 SPEAK ON THIS CONSENT CALENDAR?

21

22 **CLERK OF THE BOARD:** ON THIS ITEM NO WRITTEN COMMENTS RECEIVED
23 NO MEMBERS OF THE PUBLIC IN THE BOARDROOM FOR PUBLIC COMMENT
24 NONE IN THE ATTENDEE SPACE NONE AT TO THE LOCATION.

25

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1 **CHAIR, PAT ECKLUND:** GREAT. FRED, AS OUR CLERK, COULD YOU
2 PLEASE CALL THE ROLL FOR THE VOTE.

3

4 **CLERK OF THE BOARD:** ON THE MOTION BY ROMERO, SECOND MOTOYAMA
5 COUNCIL MEMBER ADAMS?

6

7 **SUSAN ADAMS:** YES.

8

9 **CLERK OF THE BOARD:** DUONG? IS ABSENT. COUNCIL MEMBER ECKLUND?

10

11 **CHAIR, PAT ECKLUND:** YES.

12

13 **CLERK OF THE BOARD:** MOTOYAMA?

14

15 **V. CHAIR, LISA MOTOYAMA:** YES.

16

17 **CLERK OF THE BOARD:** RABBITT IS ABSENT. RAMOS?

18

19 **BELIA RAMOS:** YES.

20

21 **CLERK OF THE BOARD:** ROMERO?

22

23 **CARLOS ROMERO:** YES, PLEASE.

24

25 **CLERK OF THE BOARD:** MOTION PASSES UNANIMOUSLY BY ALL MEMBERS

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1 PRESENT.

2

3 **CHAIR, PAT ECKLUND:** GREAT. THANK YOU VERY MUCH. ITEM NUMBER
4 6A, ADOPTION OF RESOLUTION 5-2026 AUTHORIZING ABAG'S FISCAL
5 YEAR 2026, '27 OPERATING BUDGET WORK PROGRAM FOR REFERRAL TO
6 ABAG GENERAL ASSEMBLY FOR FINAL REVIEW AND APPROVAL AT ITS
7 ANNUAL MEETING AND THIS IS AN ACTION ITEM OF THE ABAG FINANCE
8 COMMITTEE AND DEREK, WOULD YOU PLEASE GIVE THE REPORT?

9

10 **DEREK HANSEL:** THANK YOU, CHAIR ECKLUND. YES. GOOD EVENING.
11 GOOD EVENING COMMITTEE MEMBERS, ALWAYS A PLEASURE TO BRING THE
12 ABAG BUDGET TO FOLKS EVERY YEAR, THESE ARE ALWAYS MY FAVORITE
13 DOCUMENTS. IT LET'S US TALK ABOUT WHAT WE'RE ACTUALLY GOING TO
14 DO WITH MONEY. IT'S PUTTING YOUR MONEY WHERE YOUR MOUTH IS. SO
15 IT'S ONE OF MY FAVORITE PUBLIC POLICY DOCUMENTS. IF WE CAN GO
16 TO THE NEXT SLIDE PLEASE. THE FINANCIAL CHALLENGES OF THE ABAG
17 ADMINISTRATIVE BUDGET ARE CONSISTENT WITH WHAT I HAVE BEEN
18 SAYING SINCE I HAVE BEEN HERE THE LAST SEVERAL YEARS AND
19 CERTAINLY WHAT MY PREDECESSOR WAS SAYING FOR YEARS BEFORE
20 THAT. THERE ARE NOTABLE FINANCIAL CHALLENGES PRIME MERELY THE
21 UNFUNDED PENSION LIABILITY ASSOCIATED WITH THE CLOSED PENSION
22 PLAN FOR THOSE ABAG RETIREES WHO LEFT THE AGENCY PRIOR TO THE
23 STAFF MERGER BACK IN 2017 AS OF 2024 ACTUAL EVALUATION THAT
24 WAS ABOUT AN \$18 MILLION UNFUNDED LIABILITY THAT'S GETTING
25 BETTER THERE IS SOME GOOD NEWS ASSOCIATED WITH THE GOOD STOCK

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1 MARKETS ACTUALLY MAYBE A LOT OF GOOD NEWS ASSOCIATED WITH THE
2 GOOD STOCK MARKETS BUT ONE OF THEM IS THE PENSION HAS BEEN
3 PERFORMING RELATIVELY WELL SINCE THAT EVALUATION DATE NOT LAST
4 COUPLE OF MONTHS WITHSTANDING YOU KNOW USUALLY WHEN WE SEE
5 WEIRD TIMES OF FINANCIAL STRESS AND DISTRESS YOU SAY DON'T
6 LOOK AT YOUR 401(K) STATEMENT THIS IS THE CASE GO AHEAD AND
7 LOOK AT THE PICTURE BUT DOING JUST FINE DOES REQUIRE MINIMUM
8 CONTRIBUTIONS OF A LITTLE OVER \$2 MILLION EVERY SINGLE YEAR
9 THROUGH THE 2035 AGAIN THIS IS OUR CHALLENGE THAT REPRESENTS
10 SUBSTANTIAL PORTION OF THE MEMBER AGENCY DUES 2/3 OF MEMBER
11 DUES GO TO PAY OFF THE UNFUNDED PENSION LIABILITY PRESIDENT
12 RAMOS HAS REFERRED TO IT AS THE BENEFITS OF THE SHOPPING SPREE
13 AT FOREVER 21, WHICH IS ALWAYS WHAT I HAVE APPRECIATED. IT'S A
14 GREAT LINE. AND THAT IS -- THAT IS A NOT INEPT WAY TO THINK
15 ABOUT IT, RIGHT? THIS IS A REALLY VERY, VERY PAST DUE BILLS
16 THAT I WE'RE GOING TO BE DEALING WITH FOR SEVERAL YEARS TO YET
17 TO COME. BUT, AGAIN, IT'S GETTING A LITTLE BIT BETTER. BECAUSE
18 OF THE CHALLENGES IN THE ADMINISTRATIVE BUDGET MTC HAS BEEN
19 SUBSIDIZEING SHARED SERVICES COSTS WELL BEYOND THOSE THAT ARE
20 REQUIRED IN THE CONTRACT FOR SERVICES AND IT CONTINUES TO BE
21 THE CASE THAT WE'RE NOT PUTTING INTO THE ADMINISTRATIVE BUDGET
22 COSTS ASSOCIATED WITH STAFFING THAT ARE REALLY -- THAT PROVIDE
23 ADMINISTRATIVE SUPPORT TO THE AGENCY AND THOSE SIMPLY ARE NOT
24 BEING CHARGED BY MTC AT THIS POINT AND HAVEN'T BEEN FOR A LONG
25 TIME, IF EVER. SO, JUST NOTE THAT. I DO NOTE, OBVIOUSLY, WE

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1 HAVE HAD MANY CONVERSATIONS OVER THE LAST BIT ON THE
2 CONDOMINIUM INTEREST. WE ARE ACTUALLY WORKING WITH THE
3 APPRAISER AS WE SPEAK, ON GETTING AN APPRAISAL, WE SHOULD SEE
4 THAT NEXT MONTH THEN GOING FROM THERE. SO MORE TO COME. NEXT
5 SLIDE PLEASE.

6

7 **CHAIR, PAT ECKLUND:** OKAY. GO AHEAD.

8

9 **DEREK HANSEL:** HERE'S THE ADMINISTRATIVE PORTION OF THE BUDGET.
10 IT DOES SHOW A 3% MEMBERSHIP DUES INCREASE. YOU MAY REMEMBER
11 THERE ARE ACTUALLY PROVISIONS UNDER THE WAY THAT DUES ARE
12 CALCULATED, THERE IS SUPPOSED TO BE KIND OF AN AUTOMATIC FOR
13 CPI THIS IS ESSENTIALLY JUST A CPI INCREASE RIGHT NOW PROBABLY
14 WISH CPI WERE ONLY 3% BUT THAT I'S WHAT WE HAVE GOT IN HERE.
15 THE PENSION OBLIGATION DOES DECREASE BY A LITTLE BIT WE'RE
16 PUTTING IN HERE ACFA JUST TOOK ACTION A COUPLE MINUTES AGO TO
17 APPROVE THIS ANNUAL BUDGET THAT INCLUDES \$19,000 TRANSFER FROM
18 ACFA TO THE ADMINISTRATIVE BUDGET HERE THAT DOES ALLOW THIS
19 BUDGET TO BE BALANCED WITH A MODERATE, MODEST SURPLUS OF
20 \$12,000. NEXT SLIDE. TALK QUICKLY ABOUT BAYREN. NEXT SLIDE. AS
21 WE HAVE TALKED NOW AGAIN FOR A LONG TIME BAYREN IS A SELF-
22 BALANCING PROGRAM IT NEITHER RECEIVES FINANCIAL SUPPORT FROM
23 ABAG NOR DOES IT GIVE FINANCIAL SUPPORT TO ABAG IT'S
24 COMPLETELY SELF-BALANCING ITS MAIN SOURCE OF REVENUE IS A
25 GRANT FROM CPUC BUT BUDGET DECREASES IN FISCAL '27 VERSUS

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1 FISCAL '26 BECAUSE OF DECREASE IN CARRYOVER FUNDS AS THOSE
2 GRANT PROCEEDS GET SPENT DOWN IT DOES INCLUDE NOW \$5 MILLION
3 IN STATEWIDE HOME ENERGY SCORE PROGRAM I THINK YOU HAVE HEARD
4 ABOUT THAT FROM JANE ELIAS AND OTHER CONTEXTS BUT THERE ARE
5 SOME NEAT THINGS THAT ARE GOING ON IN THIS PROGRAM. NEXT SLIDE
6 PLEASE. THE SFVP, NEXT SLIDE PLEASE. ALSO SELF-BALANCING YOU
7 WILL SEE THIS TINY LITTLE SURPLUS, I'M GOING TO SAY IT EXISTS,
8 JUST BECAUSE. IT'S JUST THE WAY IN WHICH SOME OF THE
9 CALCULATIONS GET TO YOU TRY TO MAKE IT EXACTLY SELF-BALANCING
10 AND SOMETIMES IT DOESN'T QUITE GET THERE I HAVE BEEN DOING
11 MUNICIPAL BONDS FOR TOO LONG I'M USED TO WHAT IS WE CALL THE
12 BOND, BOND ROUNDING CONTINGENCY E THIS IS SOMEWHAT LIKE THAT.
13 THIS CONTINUES TO REQUIRE THE GRANT FUNDING FROM BOTH THE
14 STATE DWR AND FEDERAL EPA SERVICES WE'RE CLOSING OUT SOME
15 PRIOR YEAR GRANT AWARDS SO THAT REPRESENTS WHY THERE IS A \$5
16 MILLION DECREASE. THERE IS A SEPARATE BUDGET ASSOCIATED WITH
17 THE SFEP CONFERENCE JUST UNDER SEVEN HUNDREDS THOUSAND DOLLARS
18 FUNDED BY DONATIONS AND CONFERENCE REGISTRATIONS. SO, WITH
19 THAT, THE END. AND WE ASK FOR YOUR APPROVAL.

20

21 **CHAIR, PAT ECKLUND:** GREAT. THANK YOU VERY MUCH. ARE THERE ANY
22 QUESTIONS OF STAFF? LOOKING TO MY LEFT. NO?

23

24 **CARLOS ROMERO:** THIS ISN'T A QUESTION, JUST A REQUEST, I KNOW
25 YOU DID BRING UP THE ISSUE OF THE CONDO INTEREST. WE'RE DOING

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1 THAT -- AT LEAST GETTING THE APPRAISAL DONE BUT I THINK IT
2 WOULD BE HELPFUL THAT WE PREPARE WITH THE CHAIR OF THE FINANCE
3 COMMITTEE, AS WELL AS THE PRESIDENT OF ABAG, SOME REPORT BACK
4 TO THE GENERAL ASSEMBLY, SINCE WE DID MENTION THAT WE'RE GOING
5 TO BE WORKING ON THIS THIS YEAR. SO I KNOW THAT YOU'RE
6 PROBABLY WORKING ON THAT BUT I KNOW IT WOULD BE HELPFUL TO
7 HAVE THE TALKING POINTS, THEN TALK WITH BOTH THE FINANCE
8 CHAIR, AS WELL AS THE PRESIDENT. SO, WE CAN PRESENT THAT
9 INFORMATION TO THE GENERAL ASSEMBLY, SINCE WE DID PROMISE THEM
10 THAT WE WOULD GET THEM SOME INFORMATIONS. AND I KNOW WE'RE
11 MAKING HEADWAY. JUST WANTED TO POINT THAT OUT.

12

13 **DEREK HANSEL:** PLEASED TO DO THAT.

14

15 **CHAIR, PAT ECKLUND:** GREAT. ANY OTHER QUESTIONS OR COMMENTS?
16 NONE. TO MY LEFT, TO MY RIGHT? OKAY. DO I HAVE A MOTION AND A
17 SECOND MOTION?

18

19 **V. CHAIR, LISA MOTOYAMA:** I'LL MOVE.

20

21 **CHAIR, PAT ECKLUND:** IS THERE A SECOND?

22

23 **SUSAN ADAMS:** SECOND.

24

25 **CHAIR, PAT ECKLUND:** MOTION AND SECOND TO RECOMMEND TO THE ABAG

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1 EXECUTIVE BOARD AND FORWARD AND RECOMMEND THE ABAG GENERAL
2 ASSEMBLY ADOPTION OF ABAG'S RESOLUTION RESOLUTION 22 S
3 APPROVAL OF ASSOCIATION OF BAY AREA GOVERNMENTS FISCAL YEAR
4 2026, 2027 OPERATING BUDGET AND WORK PROGRAM. ANY MEMBER
5 DISCUSSION? SEEING NONE. WILL THE CLERK PLEASE CALL THE -- OR
6 SEE IF FROM IS ANY PUBLIC COMMENT.

7

8 **CLERK OF THE BOARD:** NO COMMENTS RECEIVED NO MEMBERS OF THE
9 PUBLIC IN THE BOARDROOM FOR PUBLIC COMMENT NONE IN THE ZOOM
10 LOCATION BUT THERE IS A HAND IN THE ATTENDEE SPACE. YUNNANI
11 RAMACHANDRAN. HOW MUCH TIME?

12

13 **CHAIR, PAT ECKLUND:** THREE MINUTES.

14

15 **CLERK OF THE BOARD:** COUNCIL MEMBER RAMACHANDRA, IF YOU WOULD
16 UNMUTE. YOU HAVE THREE MINUTES.

17

18 **SPEAKER:** HELLO?

19

20 **CHAIR, PAT ECKLUND:** A BIT OF AN ECHO HERE.

21

22 **SPEAKER:** I AM -- SORRY -- I NEED TO FIGURE OUT THE ECHO. I
23 WILL WAIT UNTIL THE NEXT MEETING.

24

25 **CHAIR, PAT ECKLUND:** NO IT'S OKAY. YOU GOT IT. YOU GOT RID OF

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1 THE ECHO.

2

3 **CLERK OF THE BOARD:** THANK YOU. THERE ARE NO OTHER PUBLIC
4 COMMENT ON THIS ITEM.

5

6 **CHAIR, PAT ECKLUND:** OKAY. YOU DID GET RID OF THE ECHO, SO IF
7 YOU WANT TO SPEAK, YOU'RE MORE THAN WELCOME TO. OKAY. WILL THE
8 CLERK PLEASE CONDUCT THE ROLL CALL?

9

10 **CLERK OF THE BOARD:** ON THE MOTION BY MOTOYAMA, SECOND ADAMS.
11 ADAMS?

12

13 **SUSAN ADAMS:** YES.

14

15 **CLERK OF THE BOARD:** DUONG IS ABSENT. ECKLUND?

16

17 **CHAIR, PAT ECKLUND:** AYE.

18

19 **CLERK OF THE BOARD:** MOTOYAMA?

20

21 **V. CHAIR, LISA MOTOYAMA:** YES.

22

23 **CLERK OF THE BOARD:** RABBITT IS ABSENT. RAMOS?

24

25 **BELIA RAMOS:** YES.

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1

2 **CLERK OF THE BOARD:** ROMERO?

3

4 **CARLOS ROMERO:** AYE.

5

6 **CLERK OF THE BOARD:** XHUM XHUM.

7

8 **CHAIR, PAT ECKLUND:** THANK YOU VERY MUCH, FRED. AGENDA ITEM
9 NUMBER SEVEN ADJOURNMENT AND NEXT MEETING THE NEXT REGULAR
10 MEETING OF THE ABAG FINANCE COMMITTEE WILL BE AUGUST 20TH,
11 2026 HERE AT THE BAY AREA METRO CENTER AT 375 BEALE STREET,
12 SAN FRANCISCO, ANY CHANGES TO THE SCHEDULE WILL BE DULY
13 NOTICED TO THE PUBLIC. AND THIS MEETING OF THE ABAG FINANCE
14 COMMITTEE IS NOW ADJOURNED. THANK YOU VERY MUCH. [ADJOURNED]