

**Metropolitan Transportation Commission
Administration Committee**

September 10, 2025

Agenda Item 4c-25-1035

MTC Investment Report - June 2025 (Unaudited)

Background:

In accordance with the provisions of California State Government Code, Section 53646, staff prepared this report detailing MTC's portfolio as of June 30, 2025. These investments provide sufficient liquidity to meet expenditure requirements for the next six months and are in compliance with our investment policy and California Code. Attached are the comprehensive investment holdings for MTC and its component units.

The portfolio breakdown by component units is as follows:

<u>Fund</u>	<u>Market Value Plus Accrued</u> <u>(\$ million)¹</u>	<u>% of Portfolio</u>
BATA	\$ 3,270.4	64.0%
MTC	1,047.2	20.5%
BAIFA	286.2	5.6%
FasTrak® (Customer Deposits)	205.3	4.0%
Clipper®(Customer Deposits)	178.3	3.5%
BAHFA	47.9	0.9%
BAHA	35.1	0.7%
Bart Car Exchange Program	24.1	0.5%
SAFE	17.9	0.3%
Portfolio Total ²	\$ 5,112.4	100.0%

1. Market values are provided by the bank statements.
2. The portfolio excludes the funds held in Alameda County Pool.

Liquidity Summary is shown below:

Maturity	Market Value Plus Accrued (\$ million)	% of Portfolio
30 days or less	\$ 1,229.8	24%
90 days or less	1,839.8 cumulative	36% cumulative
1 year or less	3,274.3 cumulative	64% cumulative
1-5 years	1,821.8	36%
Greater than 5 years ¹	16.3	Less than 1%

1. BAAQMD Certificate of Participation matures in November 2053 and is held in the BATA Reserve.

Issues:

None identified.

Recommendations:

None. Information only.

Attachments:

- Attachment A – Investment Report, June 2025



Andrew B. Fremier