

BAY AREA TOLL AUTHORITY (BATA)

STATEMENT OF REVENUE AND EXPENSE

Fiscal Year 2025

For the Period Ended November 30, 2024

	CURRENT ACTUAL	PRIOR YEAR ACTUAL	\$ VARIANCE	% VARIANCE	APPROVED BUDGET	ANNUAL % OF BUDGET
OPERATING REVENUES						
RM1 revenue and Seismic	212,345,537	205,081,434	7,264,103	3.54%	500,150,000	42.46%
RM2 revenue	45,193,413	43,754,830	1,438,583	3.29%	106,846,000	42.30%
RM3 revenue	94,009,658	90,256,635	3,753,023	4.16%	277,294,000	33.90%
Toll revenues collected	351,548,608	339,092,899	12,455,709	3.67%	884,290,000	39.75%
Toll violation revenues	16,300,917	7,872,325	8,428,592	107.07%	20,374,820	80.01%
Other revenues	240,088	105,180	134,908	128.26%	417,000	57.58%
Other operating revenues	16,541,005	7,977,506	8,563,500	107.35%	20,791,820	79.56%
TOTAL OPERATING REVENUES	368,089,613	347,070,404	21,019,209	6.06%	905,081,820	40.67%
OPERATING EXPENSES						
Operating expenses incurred by Caltrans	865,610	805,071	60,539	7.52%	3,120,000	27.74%
Operating expenses - Transbay JPA	-	-	-	0.00%	6,178,294	0.00%
Professional fees	20,527,976	17,617,658	2,910,318	16.52%	103,097,968	19.91%
Allocations to other agencies	13,231,940	6,784,449	6,447,490	95.03%	89,508,520	14.78%
Salaries and benefits	7,584,567	6,988,861	595,706	8.52%	20,712,694	36.62%
Other operating expenses	16,548,191	14,380,548	2,167,644	15.07%	45,414,230	36.44%
TOTAL OPERATING EXPENSES	58,758,284	46,576,587	12,181,697	26.15%	268,031,705	21.92%
OPERATING INCOME (LOSS)	309,331,329	300,493,817	8,837,512	2.94%	637,050,115	48.56%
NONOPERATING REVENUES (EXPENSES)						
Other Agency Reimbursements	5,850,574	6,088,939	(238,365)	-3.91%	19,602,000	29.85%
Investment income (charge)	66,975,848	41,088,662	25,887,187	63.00%	63,470,000	105.52%
Build America Bonds (BABs) interest subsidy	25,881,250	28,783,468	(2,902,219)	-10.08%	68,470,744	37.80%
Interest expense	(174,486,978)	(170,383,180)	(4,103,798)	2.41%	(581,216,833)	30.02%
Financing fees and bond issuance costs	(3,125,790)	(1,458,402)	(1,667,388)	114.33%	(8,447,300)	37.00%
Distributions to Caltrans for their capital purposes	(2,954,815)	(3,098,006)	143,191	-4.62%	(10,870,000)	27.18%
Other nonoperating revenues (expenses)	726,376	688,717	37,659	5.47%	1,625,868	44.68%
TOTAL NONOPERATING REVENUES (EXPENSES)	(81,133,536)	(98,289,802)	17,156,266	-17.45%	(447,365,521)	18.14%
INCOME (LOSS) BEFORE TRANSFERS	228,197,793	202,204,015	25,993,778	12.86%	189,684,594	120.30%
CONTRIBUTIONS AND TRANSFERS						
Transfers to Metropolitan Transportation Commission	(9,681,340)	(4,908,585)	(4,772,755)	97.23%	(19,362,680)	50.00%
Transfer between programs ⁽¹⁾	(85,056,002)	(80,619,265)	(4,436,737)	5.50%	(170,321,914)	49.94%
TOTAL TRANSFERS	(94,737,342)	(85,527,850)	(9,209,492)	10.77%	(189,684,594)	49.94%
NET SURPLUS / DEFICIT before depreciation	133,460,451	116,676,164	16,784,286	14.39%	(0)	

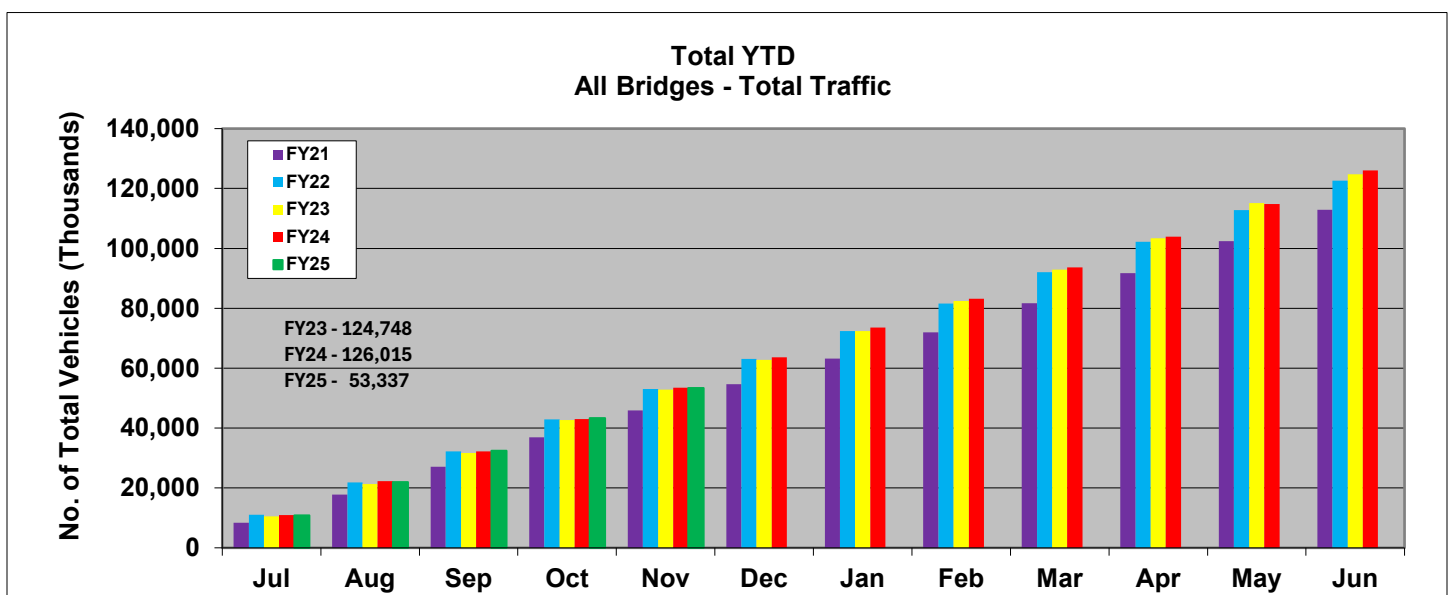
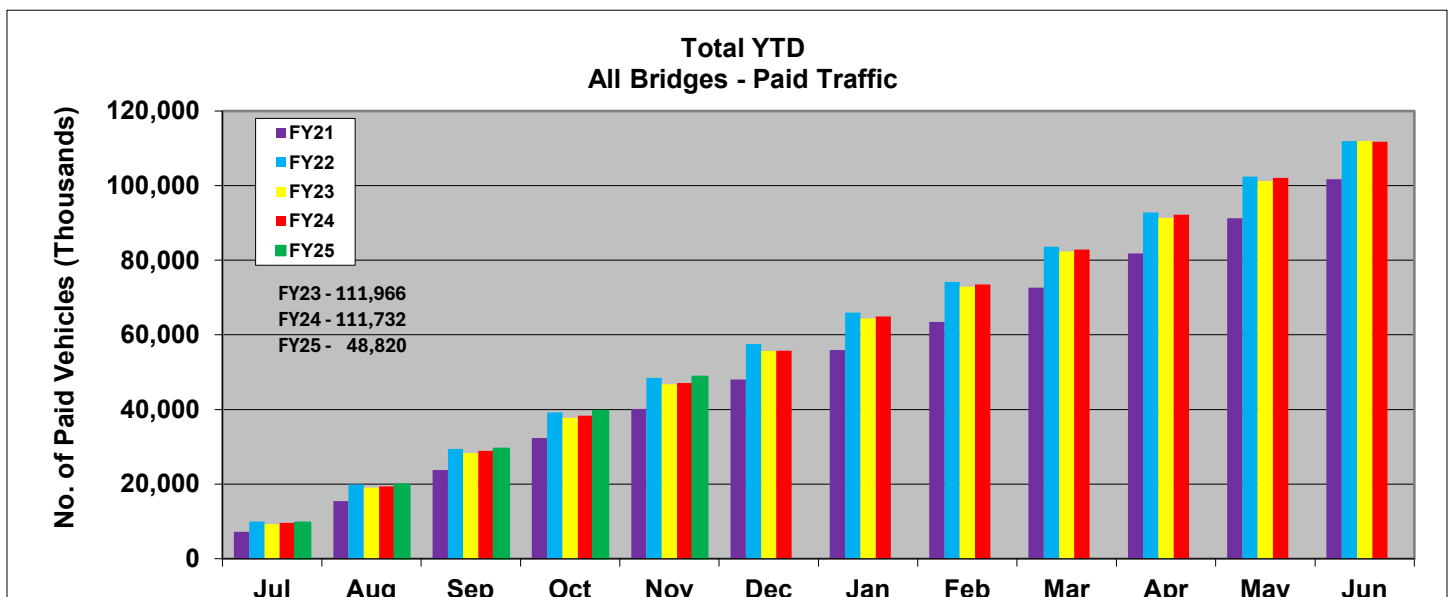
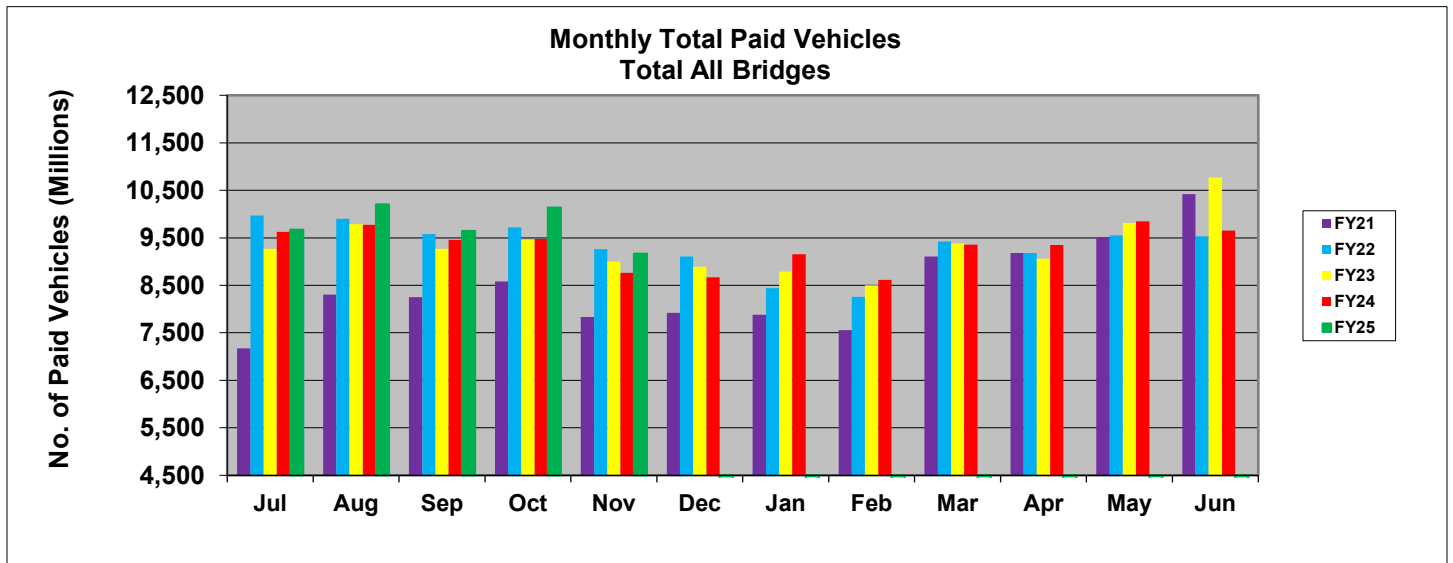
⁽¹⁾ Includes RM2 and RM3 transfers to capital funds

BATA
Cash and Investment
November 30, 2024

	Balance
Government-Sponsored Enterprises (GSE)	1,179,917,422
US Treasury	1,603,846,340
Mutual Funds	232,725,659
CAMP	10,560,094
LAIF	129,291
Municipal Bonds	16,262,543
TOTAL CASH AND INVESTMENTS	<u>3,043,441,348</u>

Investment Income for November 2024	10,665,902
Cumulative Earnings FY2024-25	66,975,848

FY 2024-25 BATA TRAFFIC DATA
As of November 2024 (unaudited)



FY 2024-25 BATA VIOLATION REVENUE
As of November 2024 (unaudited)

