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Meeting Minutes - Draft

ABAG Finance Committee

Chair, David Rabbitt, Supervisor, County of Sonoma
Vice Chair, Pat Eklund, Councilmember, City of Novato

Thursday, November 14, 2024

5:00 PM

Board Room - 1st Floor

Association of Bay Area Governments Finance Committee

Roster

Susan Hollingsworth Adams, Candace Andersen, Jesse Arreguin,
Pat Eklund, David Rabbitt, Belia Ramos, Carlos Romero

1. Call to Order / Pledge of Allegiance / Roll Call / Confirm Quorum / Compensation Announcement

Chair Rabbitt called the meeting to order at about 5:06 p.m. Quorum was present.

Present: 5 - Arreguin, Eklund, Rabbitt, Ramos, and Romero

Absent: 2 - Hollingsworth-Adams, and Andersen

2. Public Comment

3. Committee Member Announcements

4. Chair's Report

4a. [24-1352](#) ABAG Finance Committee Chair's Report of November 14, 2024

5. Consent Calendar

Upon the motion by Ramos and second by Arreguin, the ABAG Finance Committee approved the Consent Calendar. The motion passed unanimously by the following vote:

Aye: 5 - Arreguin, Eklund, Rabbitt, Ramos, and Romero

Absent: 2 - Hollingsworth-Adams, and Andersen

5a. [24-1353](#) Approval of ABAG Finance Committee Minutes of September 19, 2024

- 5b. [24-1418](#) Report on Fiscal Year (FY) 2024-25 Association of Bay Area Governments (ABAG) Statement of Revenues and Expenses for the Period Ended September 30, 2024 (Unaudited)
- 5c. [24-1354](#) Report on ABAG Investments for period ended September 30, 2024 (Unaudited)
- 5d. [24-1355](#) Association of Bay Area Government (ABAG) Proposed Fiscal Year (FY) 2024-25 Operating Budget Amendment
- Report on Resolution No. 5-2024, Revised, authorizing the Association of Bay Area Governments (ABAG) Proposed Fiscal Year (FY) 2024-25 Operating Budget Amendment for referral to the ABAG Executive Board

6. Financial Statements and Accompanying Reports

- 6a. [24-1392](#) Report on the Association of Bay Area Governments (ABAG) Audited Financial Statements and Accompanying Reports for Fiscal Year 2023-2024

Grace Martinez, MTC, and Kathy Lai, Crowe LLP, gave the report.

Upon the motion by Romero and second by Arreguin, the ABAG Finance Committee accepted the staff report and recommended ABAG Executive Board acceptance of the Financial Statements and Accompanying Reports for Fiscal Year 2023-24 and the reappointment of the firm Crowe LLP for the Fiscal Year 2024-25 annual external audit. The motion passed unanimously by the following vote:

Aye: 5 - Arreguin, Eklund, Rabbitt, Ramos, and Romero

Absent: 2 - Hollingsworth-Adams, and Andersen

- 6b. [24-1419](#) Report on the San Francisco Bay Trail Financial Statements for the year ended June 30, 2024 (Unaudited)

Grace Martinez gave the report.

Upon the motion by Eklund and second by Romero, the ABAG Finance Committee accepted the staff report and recommended ABAG Executive Board acceptance of the San Francisco Bay Trail Financial Statements for Fiscal Year Ended June 30, 2024 (unaudited). The motion passed unanimously by the following vote:

Aye: 5 - Arreguin, Eklund, Rabbitt, Ramos, and Romero

Absent: 2 - Hollingsworth-Adams, and Andersen

7. Adjournment / Next Meeting

Chair Rabbitt adjourned the meeting at about 5:26 p.m. The next regular meeting of the ABAG Finance Committee will be announced.