



Source: <https://www.tjpa.org/portaldtx>



Source: Diridon Joint Policy Advisory Board, May 15, 2024, Agenda Item 6

* Diridon Co-Operative Agreement with Project Partners

* Transbay Joint Powers Authority/The Portal Memorandum of Understanding with Project Sponsor and Funding Partners

MTC Commission Workshop: Involvement in Major Project Delivery in Region

- 2022 Commission workshop
- Focus on challenges and opportunities of delivering major projects in the region
- Commission expressed the importance of
 - Better risk management throughout project lifecycles
 - MTC involvement in early stages of projects
 - Development of funding strategies to prioritize and sequence funding requests among the many entities in the region – led to adoption of MTC’s Major Project Advancement Policy



Diridon – Background and Status

- MTC has supported Diridon Station planning efforts since 2008
- In 2020, MTC joined the initial cooperative agreement with partner agencies - San Jose, Caltrain, VTA and California High Speed Rail
- In 2021, MTC contributed \$2M to complete a business case to develop design alternatives and explore short and long-term governance options
- RM3 project – has received \$30.1 M for Right of Way and pre-environmental work



Source: Diridon Station Area Plan

Diridon –Co-Op Agreement

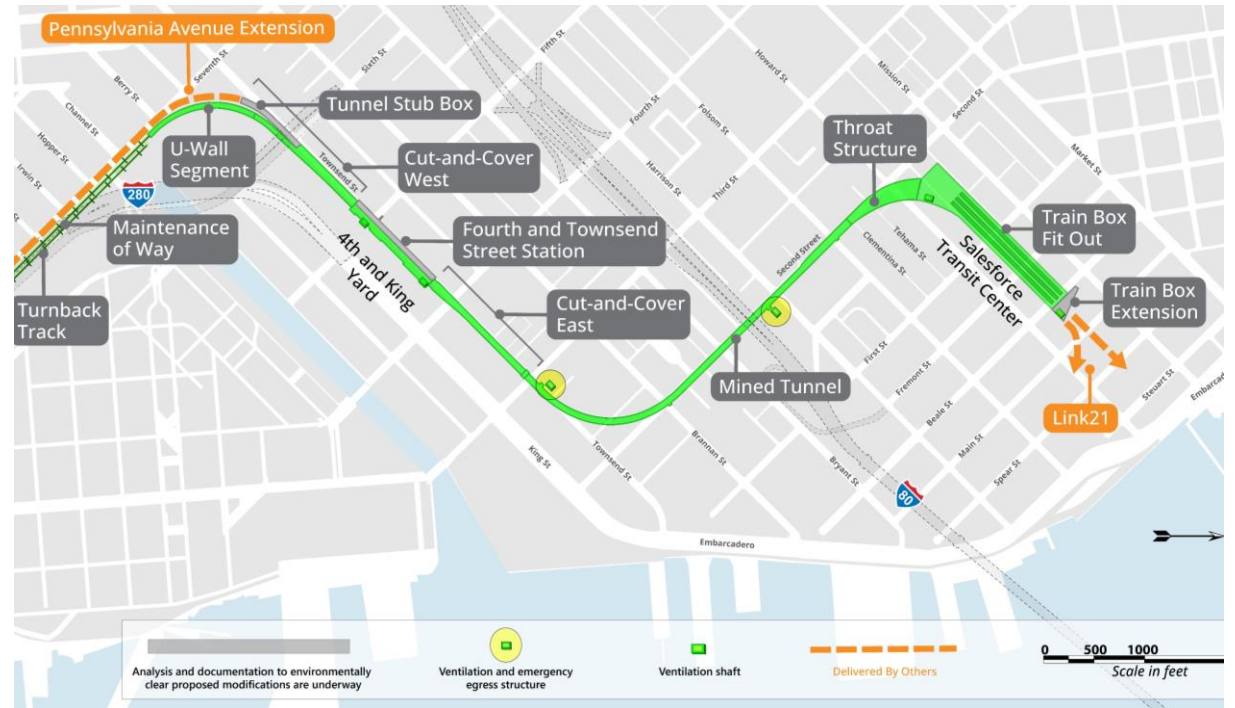
- New co-op agreement engages partners in a similar manner to the existing agreement
- Serves as near-term governance for the project
- Evolves the advisory JPAB into a decision-making Steering Committee, continuing to include one MTC member
- Identifies areas of lead responsibility for each partner agency
 - MTC to lead regional legislative advocacy, funding, and network coordination
- Allows for hiring a Project Director through Caltrain, reporting to the Steering Committee
- Term of agreement: up to four years – anticipated to carry the project through the environmental phase

Diridon – Next Steps

- Selection of a design alternative to advance to environmental stage (early 2025)
- Continued exploration of project delivery long-term governance options
 - Current consideration leans toward establishing a construction delivery authority
 - MTC interest:
 - Applicability beyond Diridon project - build staffing expertise and capacity within the region to deliver large-scale projects and reduce delivery risk (2022 Commission Workshop)
 - Concern that creation of a new authority would add to the many entities in the region, complicating already competitive funding opportunities

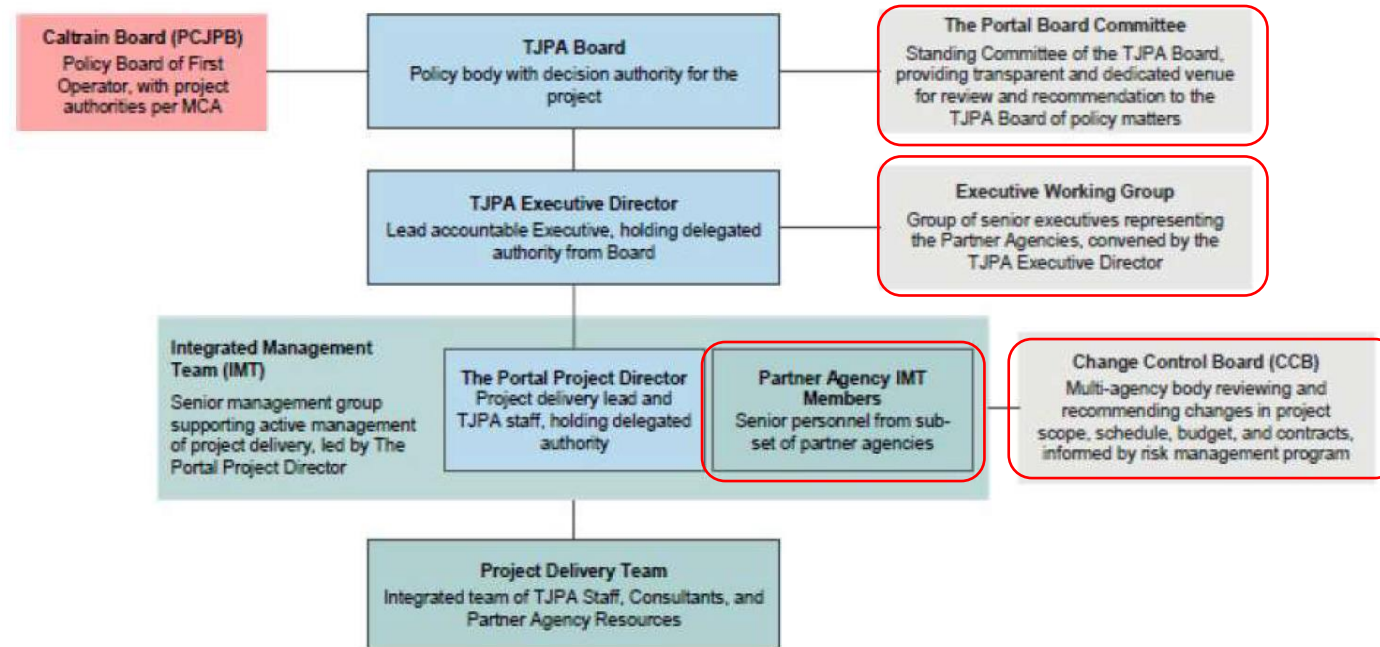
The Portal – Background and Status

- In June 2020, MTC joined the Peninsula Rail Program MOU with the following partner agencies:
 - Transbay Joint Powers Authority (TJPA)
 - Caltrain
 - California High-Speed Rail Authority
 - San Francisco County Transportation Authority
 - City and County of San Francisco
 - MTC
- Completed environmental document and received FTA commitment to Enter into Engineering
- RM3 Contribution: \$325 Million for pre-construction



The Portal Project Implementation Memorandum of Understanding

- MOU framework was established in The Portal Governance Blueprint, approved by TJPA Board in August 2023.
- MTC participation in key functional groups:
 - Board Committee
 - Executive Working Group
 - Integrated Management Team
 - Change Control Board;
- Manage the project through the delivery phase;
- Uses a separate work plan to identify lead responsibility for each partner agency;
- Term of Agreement: Approximately 9 years, sunsetting at the testing and commissioning phase.



The Portal – Next Steps

- Develop the Change Control Board Charter.
- Stand up various committees as defined in the MOU.
- Initiate pre-construction contracts
- Continue to apply for grants and evaluate cost savings measures
- Target FTA Full Funding Grant Agreement date of July 2027

Request Committee Approval To:

- Enter into co-operative agreement with the City of San Jose, Peninsula Corridor Joint Powers Board (Caltrain), Santa Clara Valley Transportation Authority (VTA), and the California High Speed Rail Authority in development of the San Jose Diridon Station project
- Enter into MOU with TJPA, Caltrain, California High-Speed Rail Authority, San Francisco County Transportation Authority, City and County of San Francisco for the Portal project