

Regional Measure 3 Capital Program June 2024 Semi-Annual Report

Programming and Allocations Committee

June 12, 2024

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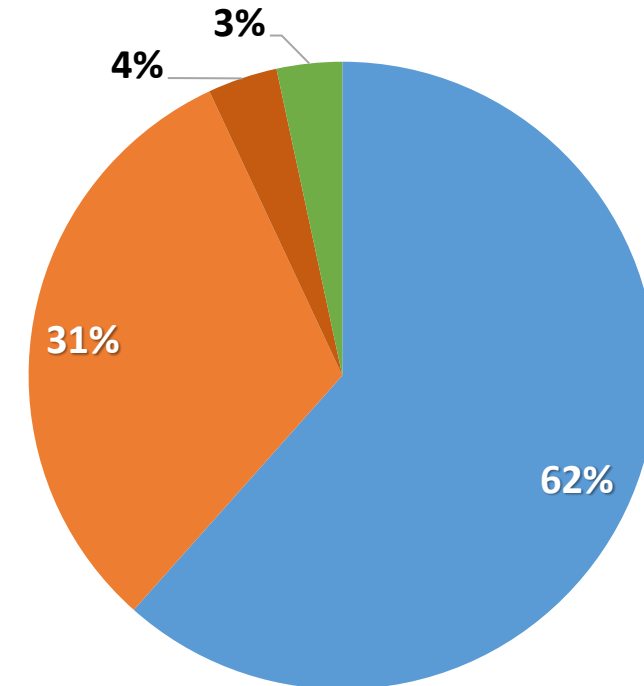


**METROPOLITAN
TRANSPORTATION
COMMISSION**

RM3 Capital Program

- 35 named projects in statute
- \$4.45 billion total
- In May 2023, Commission directed staff to begin accepting RM3 capital allocation requests for action starting in June

RM3 Capital Projects by Mode

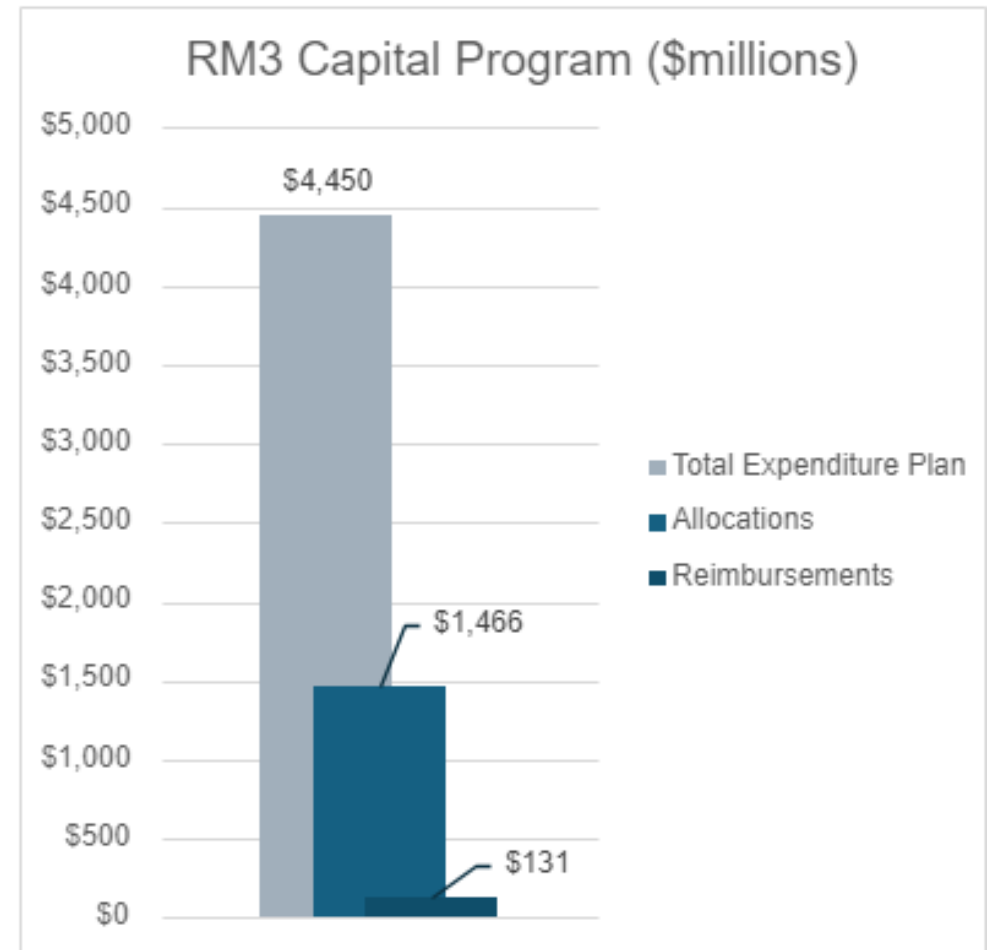


- Transit, 62%
- Roads/Highway, 31%
- Multimodal, 4%
- Bike/Ped, 3%

RM3 Capital Allocations through May 2024

From June 2023 through May 2024,

- \$1.47 billion allocated to 42 capital projects and subprojects
- \$131 million reimbursed to these programs and projects



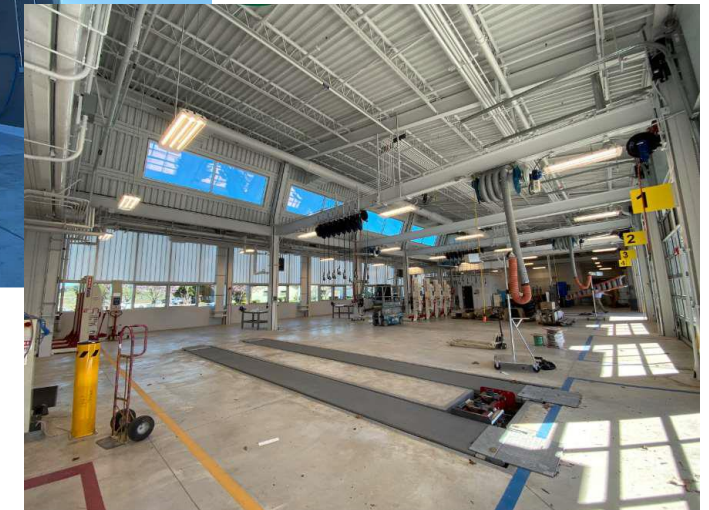
Completed: Mokelumne Trail Bicycle/Pedestrian Overcrossing of SR-4

- Allocated \$14M for construction from RM3 Project 34: East Contra Costa Transit Intermodal Center (received LONP in 2021)
- Opened to the public in March 2024
- Construction closeout expected in summer 2024



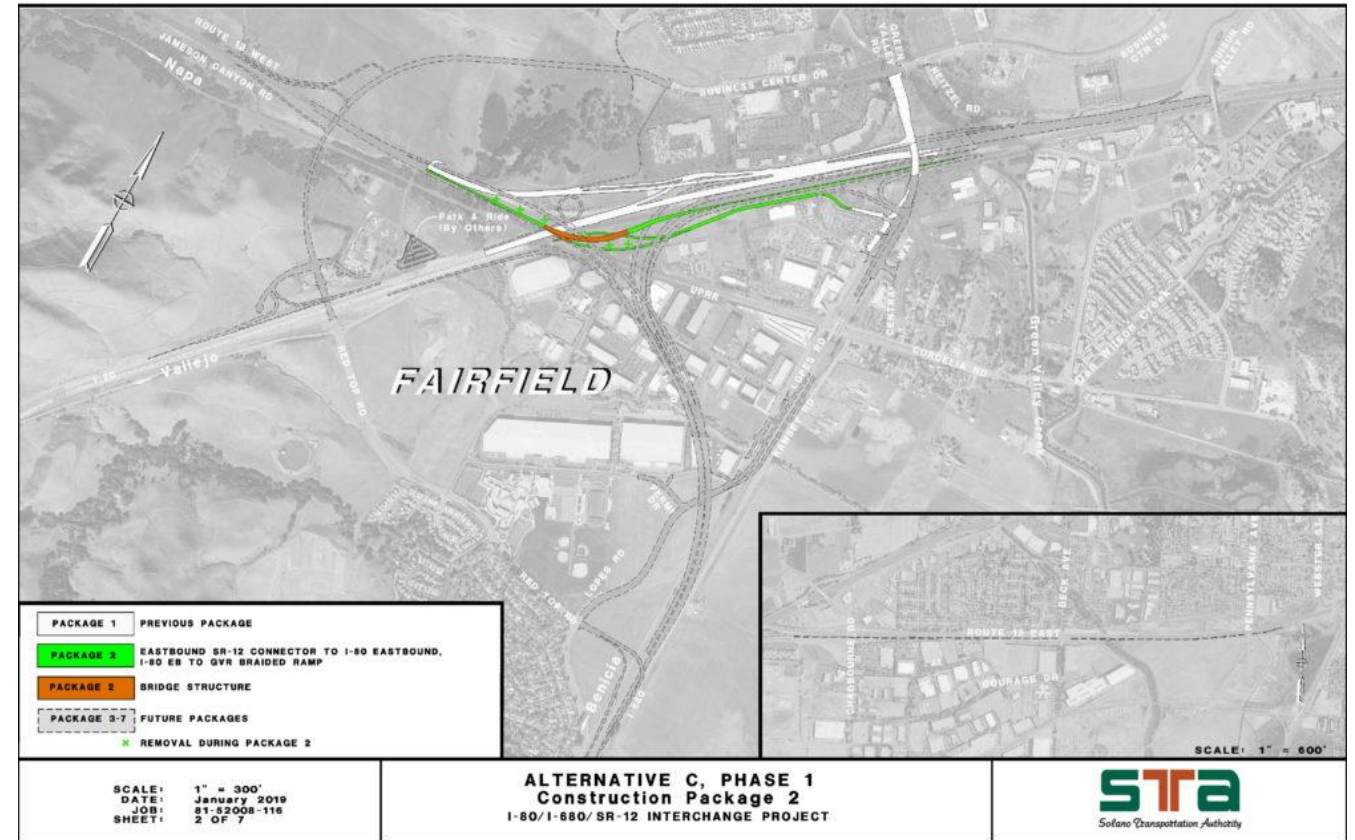
Completed: Vine Transit Maintenance Facility

- Allocated \$20M for construction from RM3 Project 26 – North Bay Transit Improvements (received LONP in 2021)
- Began operations in March 2024 and closeout is expected Summer 2024.



Completed: Solano County I-80/I-680/SR-12 Interchange Project (Package 2)

- Allocated \$3.7M for construction from RM3 Project 21 – Solano County I-80/I-680/SR-12 Interchange Project (received LONP in 2020)
- Construction on package 2 is complete and project is in closeout



Completed: County Connection Bus Replacements

- Allocated \$5M for vehicle procurement from RM3 Project 26: North Bay Transit Improvements
- Buses were delivered and project was completed in October 2023



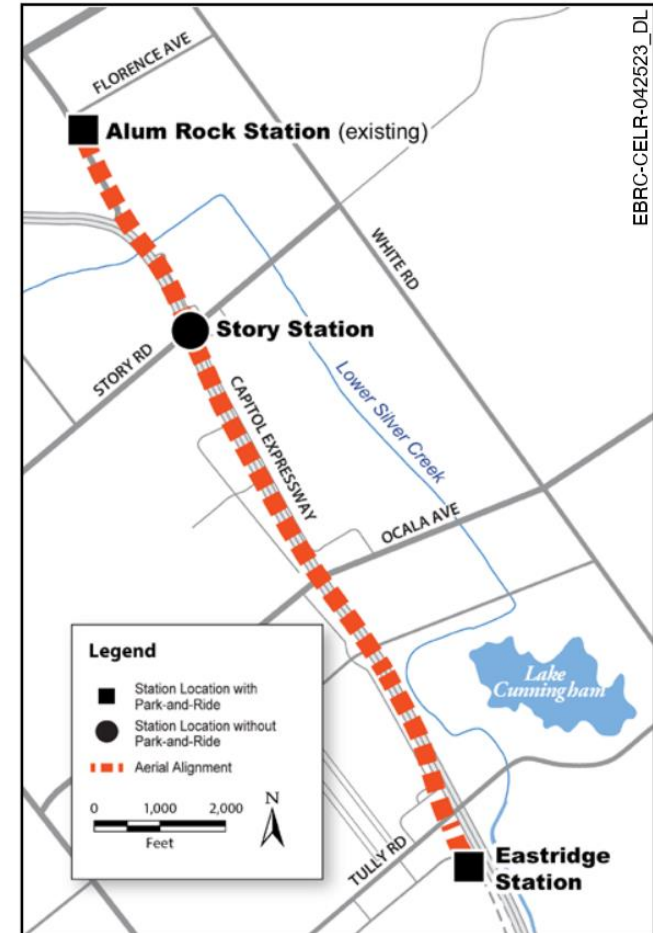
Projects Advancing to Construction

Eastridge to BART Regional Connector

- VTA secured additional funds to cover high construction contract bids
- Construction contract awarded in March 2023

AC Transit Telegraph Rapid and Quick Build Transit Priority Projects

- Construction contract was awarded and construction began for both projects



Eastridge to BART Regional Connector Project Map

Regional Megaprojects and Programs

BART Expansion Cars

- \$500M in RM3 allocated in April 2024 to continue delivery on ongoing railcar contract

Bay Area Corridor Express Lanes

- A total of \$182 million has been allocated to express lanes projects in Solano and Alameda Counties
- All projects with allocations under this program are in construction



Bay Area Express Lanes Map

Regional Megaprojects and Programs (cont.)

Caltrain Downtown Extension (“The Portal”)

- Allocated \$100.7 million for right-of-way acquisition
- Completed 30% design, received FTA medium-high rating, accepted into CIG Engineering phase
- RM3-funded right-of-way acquisition is expected to advance soon

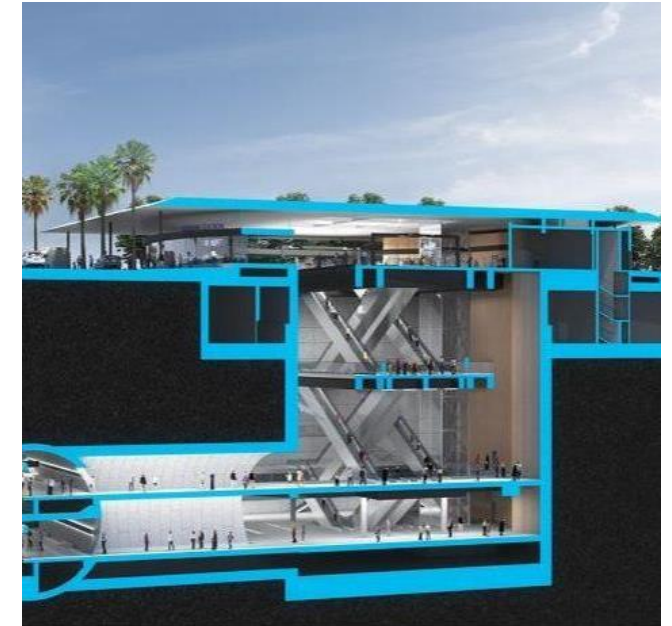


The Portal alignment map

Regional Megaprojects and Programs (cont. 2)

San Jose Diridon Station

- Allocated \$30 million for right-of-way acquisition
- Early right-of-way acquisition of key parcels was completed using RM3 funds.
- Diridon Station business case (non-RM3 funded) work continued
- Plan to request additional RM3 funds for preliminary engineering and environmental work in 2024



Diridon BART Station Rendering

BART to Silicon Valley Phase 2

- RM3 funding planned for Construction; may request allocation as early as FY 2025
- Seeking entry into CI&G Engineering phase by end of 2024

Issues

- RM3 funding does not escalate, delivering projects and programs now preserves the purchasing power of RM3 investments
- RM3 includes funding for several megaprojects with long delivery timelines and high risk for delays and cost increases
- Most sponsors with RM3 allocations have invoiced more slowly than planned, impacting MTC's ability to invest RM3 funds based on provided cash flow plans
- Staff are working to develop MTC's role in project oversight and risk management through the MAP stage gate process

Look Ahead

- \$22.8 million in RM3 funds are recommended for allocation in June to four projects
- Approximately \$1 billion in new allocation requests anticipated in FY25
- Up to \$800 million in RM3 spenddown via invoices from project sponsors anticipated in FY25