

Bay Area Housing Finance Authority Draft FY 2026-27 Operating Budget

BAHFA Board Meeting
May 27, 2026



ASSOCIATION OF BAY AREA GOVERNMENTS
METROPOLITAN TRANSPORTATION COMMISSION

BAHFA FY 2026-27 Ongoing Projects & Deliverables

▪ Mixed-Income Financing Program

- \$11M lending program to fund affordable housing and generate revenue.

▪ Doorway Housing Portal

- Expanding listings to grow a regional housing search platform.

▪ Regional Preservation & Protection

- Administering existing loans and grants to preserve affordable housing and prevent displacement of current residents.

▪ Priority Sites Technical Assistance

- Ongoing support to accelerate housing on key underused sites.



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Major Revenue Sources

- **California HCD: \$20 million grant**
 - The one-time grant allocation is projected to be fully expended in approximately 2028
- **Regional Early Action Planning 2.0: \$14.5 million grant (2 pilot projects)**
 - Transferred from the MTC
 - Balance carryover to FY 2026-27. Expiring December 2026
- **Chan Zuckerberg Initiative**
 - Transferred from the MTC
 - One time donation to Fund Mixed Income Financing Program

Revenue Source (thousands)	FY 2025-26 Approved Amendment No. 1	FY 2026-27 Proposed	% Change
State of California Housing Community Development	\$4,321	\$6,113	41.5%
MTC Transfer: Regional Early Action Planning (REAP) 2.0	35,994	14,550	(59.6%)
MTC Transfer: Chan Zuckerberg Initiative	6,000	5,850	(2.5%)
MTC Transfer: Exchange	5,000	9,100	82.0%
Donations and Other Grants	729	275	(62.3%)
Interest Income	1,000	1,969	96.9%
Total Revenue	\$53,044	\$37,857	(28.6%)

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Expenses

- Staffing (higher indirect due to new methodology)
- Priority Sites, Housing Preservation, Rental Assistance Pilots and Mixed Income Program
- Doorway operational costs
- Other: strategic initiatives, legal costs, travel and training

Expenses (thousands)	FY 2025-26 Approved Amendment No. 1	FY 2026-27 Proposed	% Change
Staff Salaries, Benefits & Overhead	\$2,251	\$3,207	42%
Doorway	4,197	2,677	(36%)
Housing Preservation Pilot	9,890	1,200	(88%)
Priority Sites Pilot	23,581	12,100	(49%)
Rental Assistance Program	5,000	4,100	(18%)
Mixed Income Financing Program	11,000	10,890	(1%)
Program Reserves	1,000	1,000	0%
Strategic Initiatives & Other	1,125	1,890	68%
Total Expenses	\$58,044	\$37,064	(36%)