

**Metropolitan Transportation Commission  
Administration Committee**

May 14, 2025

Agenda Item 2g-25-0494

**MTC Investment Report - March 2025 (Unaudited)**

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**Background:**

In accordance with the provisions of California State Government Code, Section 53646, staff prepared this report detailing MTC's portfolio as of March 31, 2025. These investments provide sufficient liquidity to meet expenditure requirements for the next six months and are in compliance with our investment policy and California Code. Attached are the comprehensive investment holdings for MTC and its component units.

The portfolio breakdown by component units is as follows:

<b><u>Fund</u></b>	<b><u>Market Value Plus Accrued</u></b> <b><u>(\$ million)<sup>1</sup></u></b>	<b><u>% of Portfolio</u></b>
BATA	\$ 3,101.6	65.2%
MTC	872.1	18.3%
BAIFA	268.1	5.6%
FasTrak® (Customer Deposits)	207.4	4.4%
Clipper®(Customer Deposits)	177.2	3.7%
BAHFA	51.1	1.1%
BAHA	35.8	0.8%
Bart Car Exchange Program	27.8	0.6%
SAFE	16.6	0.3%
Portfolio Total <sup>2</sup>	\$ 4,757.7	100.0%

1. Market values are provided by the bank statements.
2. The portfolio excludes the funds held in Alameda County Pool.

Liquidity Summary is shown below:

<b>Maturity</b>	<b>Market Value Plus Accrued (\$ million)</b>	<b>% of Portfolio</b>
30 days or less	\$ 1,198.9	25%
90 days or less	1,511.6 cumulative	32% cumulative
1 year or less	2,912.1 cumulative	61% cumulative
1-5 years	1,829.3	38%
Greater than 5 years <sup>1</sup>	16.3	Less than 1%

1. BAAQMD Certificate of Participation matures in November 2053 and is held in the BATA Reserve.

**Issues:**

None identified.

**Recommendations:**

None. Information only.

**Attachments:**

- Attachment A – Investment Report, March 2025



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Andrew B. Fremier