

Association of Bay Area Governments

Finance Committee

May 16, 2024

Agenda Item 5.b.

ABAG Investment Report

Subject:

Report on ABAG Investments for period ended March 31, 2024 (Unaudited)

Background:

In accordance with the provisions of California State Government Code, Section 53646, staff prepared this report detailing ABAG's portfolio as of March 31, 2024. These investments provide sufficient liquidity to meet expenditure requirements for the next six months and are in compliance with our investment policy and California Code. Attached are the comprehensive investment holdings for ABAG and its component units.

The portfolio breakdown by component units is as follows:

<u>Fund</u>	<u>Market Value (\$ million)</u> ¹	<u>% of Portfolio</u>
ABAG Admin	4.4	3.3%
ABAG SF Estuary Partnership	1.1	0.8%
ABAG BayRen	17.9	13.4%
ABAG Power	2.3	1.7%
Other ABAG Entities ²	0.3	0.2%
ABAG FAN	3.6	2.7%
ABAG FAN CFDs	9.9	7.4%
San Francisco Bay Restoration Authority	94.4	70.5%
Portfolio Total	133.9	100.0%

¹. Market values are provided by ICE data services.

². Other includes Balance Foundation, San Francisco Bay Trail, and Finance Corp.

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Liquidity Summary is shown below:

Maturity	Market Value (\$ million)	% of Portfolio	Cumulative Minimum Level per adopted Investment Policy
30 days or less	\$57.8	43%	10%
90 days or less	\$73.1 cumulative	54% cumulative	15%
1 year or less	\$133.9 cumulative	100% cumulative	30%
1-5 years	-	-	-

Issues:

None identified.

Recommended Action:

The ABAG Finance Committee is requested to accept the staff report and recommend ABAG Executive Board approval of the Report on ABAG Investments for period ended March 31, 2024 (Unaudited).

Attachments:

- A. Investment Report, March 2024

Reviewed:



Andrew Fremier