

## **February 2025 Recommended RM3 Allocations – Project Summaries**

### **RM3 Project 5 - Ferry Enhancement Program**

RM3 provides \$300 million in toll funds to RM3 Project 5, Ferry Enhancement Program. This RM3 programmatic category funds the purchase of new vessels, upgrading and rehabilitating existing vessels, building facilities and landside improvements, and upgrading existing facilities of the San Francisco Bay Area Water Emergency Transportation Authority (WETA). One allocation under this category is proposed this month:

#### **WETA – Three (3) 149-Passenger Electric Ferry Vessels (\$14.1 million)**

RM3 Project #5.4 will procure three battery-electric ferry vessels under WETA's Rapid Electric Emission-Free (REEF) program. These vessels will be used to provide the new Treasure Island and future Mission Bay service. The 149-passenger capacity of these vessels will meet the passenger demand for these short run routes and will utilize the newly developed shoreside infrastructure, partially funded with an earlier RM3 allocation, including floats that will allow vessels to rapidly charge while the vessels are docked.

MTC made an allocation of \$18 million for this project in September 2024. As bids were received for constructing the vessels, the updated total project costs are now estimated to be \$58.4 million, with a new total of \$32.1 million in RM3 capital funding. The funding plan for this project includes RM1 2% bridge toll revenue funding allocated by MTC, along with other state and federal funding sources. Procurement for construction began in November 2024 and construction of the vessels is expected to be completed in July 2027.