

Date: October 25, 2023  
W.I.: 1255  
Referred by: PAC  
Revised: 7/24/24-C  
6/25/25-DA  
8/27/25-DA  
9/24/25-C

ABSTRACT

Resolution No. 4608, Revised

This resolution approves the allocation of Regional Measure 3 funds for San Jose Diridon Station project, sponsored by the Santa Clara Valley Transportation Authority.

This Resolution includes the following attachments:

Attachment A – Allocation Summary and Conditions of Allocation

Attachment B – Project and Subproject Details

Attachment C – Project Funding Plan and Schedule

Attachment D – RM3 Deliverable Segment/Product Cash Flow Plan

This resolution allocates \$30 million in RM3 funds to the Santa Clara Valley Transportation Authority (VTA) for the right of way and property acquisition phase of the San Jose Diridon Station project (RM3 Project #16).

This resolution was revised by Commission Action on July 24, 2024, to rescind \$6 million in RM3 funds to VTA from the right of way and property acquisition phase of the San Jose Diridon Station project (RM3 Project #16), to note satisfaction of the condition placed on that allocation, and to allocate \$6.3 million in RM3 funds to VTA for the Project Approval & Environmental Document (PA&ED) phase of the San Jose Diridon Station project (RM3 Project #16). This resolution was also revised to include the RM3 project number for this allocation.

This resolution was revised by Delegated Authority on June 25, 2025, to extend the expiration date of the \$6.3 million in RM3 funds to VTA for the Project Approval & Environmental Document (PA&ED) phase of the San Jose Diridon Station project (RM3 Project #16) from June 30, 2025, to June 30, 2026. These revisions also include updates to this project's schedule, funding plan and cash flow.

## ABSTRACT

MTC Resolution No. 4608, Revised

Page 2

This resolution was revised by Delegated Authority on August 27, 2025, to amend the scope of Allocation #2 for the Project Approval & Environmental Document (PA&ED) phase of the San Jose Diridon Station project (RM3 Project #16).

This resolution was revised by Commission Action on September 24, 2025 to allocate \$35 million in RM3 funds to the Santa Clara Valley Transportation Authority (VTA) for the environmental phase of the San Jose Diridon Station project (RM3 Project #16).

Further discussion of this action is contained in the Programming and Allocations Summary Sheet dated October 11, 2023, July 10, 2024, and September 10, 2025.

Date: October 25, 2023  
W.I.: 1255  
Referred by: PAC

RE: Approval of Allocation of Regional Measure 3 Funds for San Jose Diridon Station Project.

METROPOLITAN TRANSPORTATION COMMISSION  
RESOLUTION NO. 4608

WHEREAS, the Metropolitan Transportation Commission (MTC) is the regional transportation planning agency for the San Francisco Bay Area pursuant to Government Code Section 66500 *et seq.*; and

WHEREAS, Streets and Highways Code Sections 30950 *et seq.* created the Bay Area Toll Authority (“BATA”) which is a public instrumentality governed by the same board as that governing MTC; and

WHEREAS, on June 5, 2018, a special election was held in the City and County of San Francisco, and the Counties of Alameda, Contra Costa, Marin, Napa, San Mateo, Santa Clara, Solano, and Sonoma (individually, each a “County” and, collectively, the “Counties”) to approve a toll increase of three dollars (\$3.00) phased in over time, including a one dollar (\$1.00) toll increase on January 1, 2019, a one dollar (\$1.00) toll increase on January 1, 2022, and a one dollar (\$1.00) toll increase on January 1, 2025, for vehicles traveling on the state-owned bridges located in the San Francisco Bay Area (“Regional Measure 3”); and

WHEREAS, on September 26, 2018, BATA adopted Resolution No. 126 accepting certified statements from the Registrar of Voters of the City and County of San Francisco and each of the Counties and observing that a majority of all voters voting on Regional Measure 3 (“RM3”) at such special election voted affirmatively for RM3; and

WHEREAS, RM3 establishes the RM3 Expenditure Plan and identifies specific capital projects and programs and operating programs eligible to receive RM3 funding as identified in Sections 30914.7(a) and (c) of the California Streets and Highways Code; and

WHEREAS, BATA shall fund the projects of the RM3 Expenditure Plan by bonding or transfers to MTC; and

WHEREAS, MTC adopted RM3 Policies and Procedures for the implementation of the RM3 Expenditure Plan, specifying the allocation criteria and project compliance requirements for RM3 funding (MTC Resolution No. 4404); and

WHEREAS, the San Jose Diridon Station Project is identified as capital project number 16 under the RM3 expenditure plan and is eligible to receive RM3 funding as identified in Streets and Highways Code Sections 30914.7(a); and

WHEREAS, the Santa Clara Valley Transportation Authority (VTA) is the project sponsor for the San Jose Diridon Station Project; and

WHEREAS, VTA has submitted a request for the allocation of RM3 funds for the San Jose Diridon Station Project; and

WHEREAS, VTA has submitted an initial Project Report (IPR), as required pursuant to Streets and Highways Code Section 30914.7(d); and

WHEREAS, Attachment A to this resolution, attached hereto and incorporated herein as though set forth at length, lists the project and phase for which the VTA is requesting RM3 funding and the amount recommended for allocation by MTC staff; and

WHEREAS, Attachment B to this resolution, attached hereto and incorporated herein as though set forth at length, lists the required project specific conditions which must be met prior to execution of the allocation and any reimbursement of RM3 funds; and

WHEREAS, Attachment C to this resolution, attached hereto and incorporated herein as though set forth at length, includes MTC staff's review of VTA's IPR for this project; and

WHEREAS, Attachment D attached hereto and incorporated herein as though set forth at length, lists the cash flow of RM3 funds and complementary funding for the deliverable RM3 project segment or product; and

WHEREAS, this allocation is conditioned on satisfaction of the requirement that appropriate determinations under CEQA/NEPA have been made by the lead agency for compliance with the requirements of the California Environmental Quality Act (Public

Resources Code Section 21000 et seq.), and with the State Environmental Impact Report Guidelines (14 California Code of Regulations Section 15000 et seq.) prior to disbursement of RM3 funds for the projects and purposes listed and recorded in Attachment A; now, therefore, be it

RESOLVED, that MTC approves MTC staff's review of VTA's IPR for this project as set forth in Attachment C; and, be it further

RESOLVED, that MTC approves the allocation and reimbursement of RM3 funds in accordance with the amount, reimbursement schedule, and allocation expiration dates for the phases and activities as set forth in Attachment A; and, be it further

RESOLVED, that the allocation and reimbursement of RM3 funds as set forth in Attachment A are conditioned upon VTA complying with the provisions of the RM3 Policies and Procedures as set forth at length in MTC Resolution No. 4404, Revised; and, be it further

RESOLVED, that the allocation and reimbursement of RM3 funds are further conditioned upon the project specific conditions set forth in attachment B; and, be it further

RESOLVED, that the allocation and reimbursement of RM3 funds as set forth in Attachment A are conditioned upon the availability and expenditure of any complementary funding as set forth in Attachment D; and, be it further

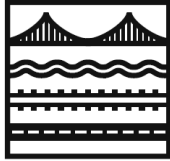
RESOLVED, that a certified copy of this resolution shall be forwarded to the project sponsor.

METROPOLITAN TRANSPORTATION COMMISSION

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Nick Josefowitz, Vice Chair

The above resolution was entered into by the Metropolitan Transportation Commission at a duly called and noticed meeting held in San Francisco, California and at other remote locations, on October 25, 2023.



## Regional Measure 3 Allocation of Funds Allocation Summary

October 25, 2023  
Attachment A  
MTC Resolution No. 4608  
Revised 7/24/24-C  
6/25/2025-DA  
8/27/2025-DA  
9/24/2025-C  
Page 1 of 6

|                           |                                             |
|---------------------------|---------------------------------------------|
| <b>RM3 Project Number</b> | 16                                          |
| <b>Project Title</b>      | San Jose Diridon Station                    |
| <b>Project Sponsor</b>    | Santa Clara Valley Transportation Authority |

|                                                                                                                                                                                                                                                                                             |                  |       |                       |                    |                      |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|-------|-----------------------|--------------------|----------------------|
| <b>Activities to be funded with Allocation #1:</b>                                                                                                                                                                                                                                          |                  |       |                       |                    |                      |
| This allocation will fund planning and early property acquisition for the San Jose Diridon Station Project in Santa Clara County. LONP approved for the PS&E and right-of-way phases for \$30,000,000 on November 16, 2022.<br><i>7/24/24: Savings from Right of Way purchase rescinded</i> |                  |       |                       |                    |                      |
| <b>Funding Information:</b>                                                                                                                                                                                                                                                                 |                  |       |                       |                    |                      |
| Allocation<br>Instruction No.                                                                                                                                                                                                                                                               | Approval<br>Date | Phase | Reimbursement<br>Year | Expiration<br>Date | Allocation<br>Amount |
| 24460801                                                                                                                                                                                                                                                                                    | 25-Oct-23        | ROW   | FY 2023-24            | 30-Jun-26          | \$ 30,000,000        |
| 24460801                                                                                                                                                                                                                                                                                    | 24-Jul-24        | ROW   | FY 2023-24            | 30-Jun-26          | \$ (6,181,474)       |

|                                 |               |
|---------------------------------|---------------|
| Cumulative Total - Allocation 1 | \$ 23,818,526 |
|---------------------------------|---------------|

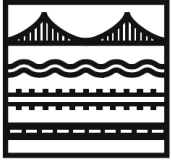
|                                                                                                                                                                                                                                                                                                                                                                                       |                  |       |                       |                    |                      |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|-------|-----------------------|--------------------|----------------------|
| <b>Activities to be funded with Allocation #2:</b>                                                                                                                                                                                                                                                                                                                                    |                  |       |                       |                    |                      |
| The scope will include engineering, outreach, and project management services needed to begin the environmental clearance process.<br>6/25/2025 - one-year extension to allow for full project reimbursement.<br>8/27/2025 - scope amendment to include additional work on governance and funding strategies, complementing the previously approved Business Case-related activities. |                  |       |                       |                    |                      |
| <b>Funding Information:</b>                                                                                                                                                                                                                                                                                                                                                           |                  |       |                       |                    |                      |
| Allocation<br>Instruction No.                                                                                                                                                                                                                                                                                                                                                         | Approval<br>Date | Phase | Reimbursement<br>Year | Expiration<br>Date | Allocation<br>Amount |
| 25460802                                                                                                                                                                                                                                                                                                                                                                              | 24-Jul-24        | PA/ED | FY 2024-25            | 30-Jun-26          | \$ 6,300,000         |

|                                 |              |
|---------------------------------|--------------|
| Cumulative Total - Allocation 2 | \$ 6,300,000 |
|---------------------------------|--------------|

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |           |       |               |            |               |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|-------|---------------|------------|---------------|
| Activities to be funded with Allocation #3:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |           |       |               |            |               |
| <p>Prepare an Environmental Impact Statement (EIS) pursuant to NEPA and an Environmental Impact Report (EIR) pursuant to CEQA. The documentation will be done jointly, preparing a Joint EIS/EIR as prescribed under applicable California and federal laws, regulations and guidelines. The scope of work includes engineering and design tasks necessary to support the analysis and findings of the environmental documents.</p> <p>In addition to the environmental clearance, the project team will advance work related to long term governance, funding strategy, and outreach.</p> |           |       |               |            |               |
| Funding Information:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |           |       |               |            |               |
| Allocation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Approval  |       | Reimbursement | Expiration | Allocation    |
| Instruction No.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Date      | Phase | Year          | Date       | Amount        |
| 26460803                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 24-Sep-25 | ENV   | FY 2025-26    | 30-Jun-29  | \$ 35,000,000 |

|                                 |               |
|---------------------------------|---------------|
| Cumulative Total - Allocation 3 | \$ 35,000,000 |
|---------------------------------|---------------|

|                               |               |
|-------------------------------|---------------|
| Cumulative Total - Project 16 | \$ 65,118,526 |
|-------------------------------|---------------|



## Regional Measure 3

### Allocation of Funds

#### Conditions of Allocation

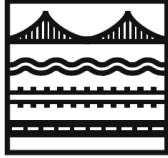
|                           |                                             |
|---------------------------|---------------------------------------------|
| <b>RM3 Project Number</b> | 16                                          |
| <b>Project Title</b>      | San Jose Diridon Station                    |
| <b>Project Sponsor</b>    | Santa Clara Valley Transportation Authority |

The allocation and reimbursement of RM3 funds for the above project are conditioned upon the following:

| Conditions of Allocation #1 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|-----------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1                           | <p>This allocation is contingent upon completion of the following:</p> <p>Agreement between MTC and VTA on the mechanism to ensure the return of RM3 funds used to purchase property for the Project in the event that the Project does not proceed to construction and/or the property in question is not used for the Project.</p> <p>The Agreement shall include the following language:</p> <p>"For the project above, the Santa Clara Valley Transportation Authority submitted an Initial Project Report stating that Project Design would be completed by 2026 and Project Construction would begin in 2028. If Project Design is not completed by December 31, 2028, then the Santa Clara Valley Transportation Authority shall notify the Commission of the status of the project and revised dates for completion of Project Design and start date of Project Construction. If Project Construction does not begin by December 31, 2030 or the project is abandoned prior to such date, then the Santa Clara Valley Transportation Authority shall repay any Regional Measure 3 funds to the Commission inclusive of interest equal to the change in the Consumer Price Index for the San Francisco Bay Area from the date of MTC funding until the date of repayment, unless this agreement is amended to revise these milestone dates. Such repayment shall be made from any/all generally available funds of the Santa Clara Valley Transportation Authority and shall be made no later than one year after the abandonment of the Project or the earlier specified date of December 31, 2030 or such later date as may be agreed upon mutually by the parties. Any modifications must be in writing and approved by the respective boards or their delegates. A restrictive covenant shall be recorded against the parcel purchased using RM3 funds restricting its use to the project purposes. That covenant will be removed upon the earlier of the project's completion or repayment of RM3 advances as described in this paragraph."</p> <p><i>Note 7/24/2024: This condition was satisfied via the execution of Amendment No. 1 to the Master Funding Agreement between MTC and VTA for Planning, Programming, Transportation, Transit, Land Use or Other Projects, and Supplement No. 9 to the Master Funding Agreement.</i></p> |

| Conditions of Allocation #2 |       |
|-----------------------------|-------|
| 1                           | None. |

| Conditions of Allocation #3 |                                                                                                                               |
|-----------------------------|-------------------------------------------------------------------------------------------------------------------------------|
| 1                           | This allocation is contingent on approval of the board resolution and allocation request forms by the VTA Board of Directors. |



## Regional Measure 3

### Allocation of Funds

IPR Review (Project and Subproject Details, Funding Plan, and Schedule)

October 25, 2023

Attachment C

MTC Resolution No. 4608

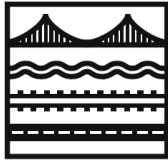
Revised 7/24/24-C

8/27/25-DA

9/24/2025-C

Page 4 of 6

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                      |                     |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|---------------------|
| RM3 Project Number                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 16                                   |                     |
| Project Title                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | San Jose Diridon Station             |                     |
| Lead Sponsor(s)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Other Sponsor(s)                     | Implementing Agency |
| Santa Clara Valley Transportation Authority                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                      | VTA                 |
| Legislated Project Description                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | RM3 Legislated Funding (in \$1,000s) |                     |
| (16) San Jose Diridon Station. Redesign, rebuild, and expand Diridon Station to more efficiently and effectively accommodate existing regional rail services, future BART and high-speed rail service, and Santa Clara Valley Transportation Authority light rail and buses. The project sponsor shall consider accommodating a future connection to Norman Y. Mineta San Jose International Airport and prioritizing non-auto access modes. The project sponsor is the Santa Clara Valley Transportation Authority. ☐                                                                               | \$100,000                            |                     |
| Sponsor Programming and Allocation Request Action                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                      |                     |
| The VTA Board of Directors adopted a resolution for the first RM3 allocation request at its meeting on June 1, 2023. The VTA Board of Directors adopted a resolution for the second RM3 allocation request at its meeting on June 6, 2024. VTA's General Manager signed a letter on July 30, 2025, approving a scope amendment to the second allocation given their Delegated Authority approved by the VTA Board of Directors in its June 6, 2024 meeting. The VTA Board of Directors was scheduled to adopt a resolution for the third RM3 allocation request at its meeting on September 4, 2025. |                                      |                     |
| Detailed Project/Subproject Description                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                      |                     |
| The San Jose Diridion project will redesign, rebuild, and expand the existing Diridon Station. The redesigned station will more effectively accommodate existing regional rail services, future BART and California High-Speed Rail service, and VTA Light Rail and bus services.                                                                                                                                                                                                                                                                                                                    |                                      |                     |



## Regional Measure 3

### Allocation of Funds

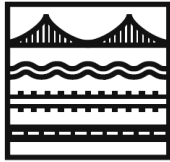
IPR Review (Project and Subproject Details, Funding Plan, and Schedule)

|                           |                                             |
|---------------------------|---------------------------------------------|
| <b>RM3 Project Number</b> | 16                                          |
| <b>Project Title</b>      | San Jose Diridon Station                    |
| <b>Project Sponsor</b>    | Santa Clara Valley Transportation Authority |

#### Project Funding Plan

#### Project Schedule

| Phase                        | Funding Source               | Committed?<br>(Yes/No) | Total Amount<br>(\$1,000s) | Start     | End       |
|------------------------------|------------------------------|------------------------|----------------------------|-----------|-----------|
| PA/ED                        | RM-3                         | Yes                    | \$ 6,300                   | 1-Oct-23  | 30-Jun-28 |
|                              | VTA Measure B                | Yes                    | \$ 1,000                   |           |           |
|                              | City of San Jose Local Funds | Yes                    | \$ 500                     |           |           |
|                              |                              |                        | \$ 7,800                   |           |           |
| ENV                          | RM-3                         | Yes                    | \$ 35,000                  | 15-Sep-25 | 30-Jun-29 |
|                              | VTA Measure B                | Yes                    | \$ 6,000                   |           |           |
|                              | City of San Jose Local Funds | Yes                    | \$ 500                     |           |           |
|                              |                              |                        | \$ 41,500                  |           |           |
| PSE                          | TBD                          |                        | TBD                        |           |           |
|                              |                              |                        |                            |           |           |
|                              |                              |                        |                            |           |           |
| ROW                          | RM-3                         | Yes                    | \$ 23,818                  | 25-Oct-23 | TBD       |
|                              | TBD                          |                        |                            |           |           |
|                              |                              |                        |                            |           |           |
|                              |                              |                        | TBD                        |           |           |
| CON                          | TBD                          |                        | TBD                        | TBD       | TBD       |
|                              |                              |                        |                            |           |           |
|                              |                              |                        |                            |           |           |
|                              |                              |                        |                            |           |           |
| <b>Capital Funding Total</b> |                              |                        | TBD                        |           |           |



## Regional Measure 3

### Allocation of Funds

#### Cash Flow Plan

|                           |                                             |
|---------------------------|---------------------------------------------|
| <b>RM3 Project Number</b> | 16                                          |
| <b>Project Title</b>      | San Jose Diridon Station                    |
| <b>Project Sponsor</b>    | Santa Clara Valley Transportation Authority |

#### Cash Flow Plan for RM3 Deliverable Segment(s) - Funding by planned year of expenditure

| Funding Source               | Phase | Prior     | 2024-25  | 2025-26   | 2026-27   | 2027-28  | Future committed | Total Amount (\$ thousands) |
|------------------------------|-------|-----------|----------|-----------|-----------|----------|------------------|-----------------------------|
| RM-3                         | PA/ED |           | \$ 5,800 | \$ 500    |           |          |                  | \$ 6,300                    |
| Measure B                    | PA/ED | \$ 800    | \$ 200   |           |           |          |                  | \$ 1,000                    |
| City of San Jose             | PA/ED | \$ 500    |          |           |           |          |                  | \$ 500                      |
| PA/ED Subtotal               |       | \$ 1,300  | \$ 6,000 | \$ 500    | \$ -      | \$ -     | \$ -             | \$ 7,800                    |
| RM-3                         | ENV   |           |          | \$ 14,400 | \$ 13,200 | \$ 7,400 |                  | \$ 35,000                   |
| Measure B                    | ENV   |           |          | \$ 2,000  | \$ 2,000  | \$ 2,000 |                  | \$ 6,000                    |
| City of San Jose             | ENV   |           |          | \$ 500    |           |          |                  | \$ 500                      |
| ENV Subtotal                 |       | \$ -      | \$ -     | \$ 16,900 | \$ 15,200 | \$ 9,400 | \$ -             | \$ 41,500                   |
|                              |       |           |          |           |           |          |                  | \$ -                        |
|                              |       |           |          |           |           |          |                  | \$ -                        |
|                              |       |           |          |           |           |          |                  | \$ -                        |
| PSE Subtotal                 |       | \$ -      | \$ -     | \$ -      | \$ -      | \$ -     | \$ -             | \$ -                        |
| RM-3                         | ROW   | \$ 23,818 |          |           |           |          |                  | \$ 23,818                   |
|                              |       |           |          |           |           |          |                  | \$ -                        |
|                              |       |           |          |           |           |          |                  | \$ -                        |
| ROW Subtotal                 |       | \$ 23,818 | \$ -     | \$ -      | \$ -      | \$ -     | \$ -             | \$ 23,818                   |
|                              |       |           |          |           |           |          |                  | \$ -                        |
|                              |       |           |          |           |           |          |                  | \$ -                        |
| CON Subtotal                 |       | \$ -      | \$ -     | \$ -      | \$ -      | \$ -     | \$ -             | \$ -                        |
| <b>RM 3 Funding Subtotal</b> |       | \$ 23,818 | \$ 5,800 | \$ 14,900 | \$ 13,200 | \$ 7,400 | \$ -             | \$ 65,118                   |
| <b>Capital Funding Total</b> |       | \$ 25,118 | \$ 6,000 | \$ 500    | \$ -      | \$ -     | \$ -             | \$ 73,118                   |