

**Metropolitan Transportation Commission
Programming and Allocations Committee**

January 8, 2025

Agenda Item 2f-25-0051

Regional Measure 2 (RM2) Capital Program: Semi-Annual Update

Subject:

Semi-annual update on the progress of projects that have received Regional Measure 2 (RM2) capital funds.

Background:

RM2 Capital Program

RM2 was passed by the voters in March 2004 and the Commission began allocating funds in July 2004. Attached is the latest semi-annual report for the RM2 capital program.

Allocation/Expenditure Status

The RM2 Capital Program has a total program amount of \$1.59 billion. As of June 2024, MTC has approved \$1.58 billion in capital allocations, of which \$1.56 billion has been expended (98% of the total amount available).

Project Status

The majority of projects are completed or are on track and under construction. Staff continue to work with sponsors to move projects with remaining unallocated or unspent funds toward completion, and to close out completed projects.

Issues:

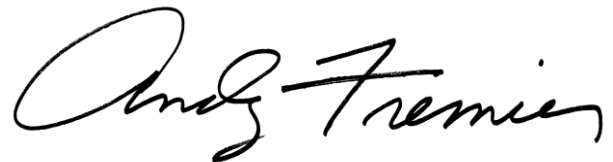
None identified.

Recommendations:

Information

Attachments:

- Attachment A – RM2 Semi-Annual Report



Andrew B. Fremier