

**Metropolitan Transportation Commission
Administration Committee**

June 10, 2020

Agenda Item 3c - 20-0765

**MTC Resolution No. 4422,
FY 2020-21 MTC Operating and Capital Budgets**

Subject: A request that the Committee refer to the Commission for approval, MTC Resolution No. 4422, the MTC FY 2020-21 Operating and Capital Budgets. The budget is balanced as submitted including a \$1.0 million transfer from the MTC Operating reserve to cover the revenue shortfall.

Background: The Commission is only too aware of the financial impact the current health crisis has imposed on the national, state and Bay Area economy. The nation ended the 2019 calendar year with an economic growth rate of 2.3%. By March 2020 the Gross National Product (GNP) had declined by 5.0% putting the economy into a sharp recession.

The most immediate impact to MTC is the drop in toll traffic and the severe decline in regional sales tax, impacting a number of MTC revenue sources. The sharp economic drop is projected to result in a revenue shortfall of just over \$5.0 million ending the FY 2019-20 budget year.

There are any number of economic forecasts attempting to estimate just how deep and prolonged the current economic recession will be. The word “unprecedented” is utilized a great deal to describe the speed and depth of the current economic situation. For example, comparing the 2008-2010 recession:

	<u>2008-2010</u>	<u>March-May 2020</u>
<u>Unemployment (National)</u>		
Number	15m	38m+
Percent	10%	21%
 <u>GNP Drop (%)</u>		
	- 2.6%	- 5.0%
 <u>Retail Sales (Regional)</u>		
\$	-\$47m	-\$42m
%	20%	12%
 <u>Toll Traffic (BATA)</u>		
Vehicle Trips	-6.9m	-10m
%	5.4%	6.0%

If the recession of 2008 is any sort of a guide, sales tax revenue and toll traffic did not recover to pre-recession levels until FY 2013 and FY 2014 respectively. As to the length of the recession, GNP made up recession losses during 2010 while the number of jobs did not recover to pre-recession levels until 2015. History suggests an economic recovery period of anywhere from 2-7 years.

The three largest revenue sources in MTC are sales tax based, toll revenue transfers from the Bay Area Toll Authority (BATA), and grants. Evaluating the exposure of these revenue sources to the current economy is difficult.

FY 2020-21 Budget Strategy

MTC started the budget process with a projected FY 2020-21 deficit of approximately \$5.0 million. In the final analysis the remaining deficit is now just under \$1.0 million. The reduction was achieved through \$2.0 million in new revenue and \$2.0 million in expense cuts. The \$2.0 million in new revenue includes \$800,000 in one-time sources that will not be repeated in future years. The balance represents permanent changes in revenue and expense, particularly the reduction of unfunded pension and Other Post-Employment Benefits (OPEB) liability costs.

The basic strategy to manage the remaining revenue shortfall is to manage cash flow.

- No new positions
- Hold all discretionary spending to prior year level or below
- Maintain contract expenditures at FY 2019-20 level
- “Strategic” hiring controls
 - Fill all essential vacancies
 - Maintain a minimum “equivalent” of 10 vacant positions

The strategy for meeting the balance of the revenue shortfall is basically “zero-base” the FY 2020-21 budget, hold the line on expenses and control hiring. Cash flow should make up the revenue difference and minimize the draw on the operating reserve. If, for example, we maintain the equivalent of 10 vacant positions, the budget savings is \$2.5 million with a monthly cash flow savings over \$200,000, more than an offset for the budgeted revenue shortfall. The 10 vacancies represent a “core” or minimum going into the budget year, if financial circumstances change the “core” vacancy number might change as well.

Positions

As the parent agency, MTC must approve all staffing for all entities. The total authorized positions, both full time regular (FTR) and full-time project-based term-limited, requested for MTC and all operating entities in the FY 2020-21 Budget is 300, which is a reduction of five full time positions in comparison to FY 2019-20.

	FY 2020	Change	FY 2021
FTR	292	-2	290
Project Based	<u>13</u>	<u>-3</u>	<u>10</u>
Total Authorize	305	-5	300

The FTR position reductions include one paralegal and an analyst in Local Government Services. In addition, 2.5 project based positions will be replaced with existing internal staff. No further increases to regular or project staffing levels can be made without further commission approval. All positions proposed for reduction are currently vacant.

There were other mitigations considered, such as deferring cost of living or merit increases and agency-wide furloughs, that may be necessary later but we believe the current mitigations are adequate. In addition, there are potential offsetting issues that are not yet built into the budget model:

- Faster revenue recovery – especially toll traffic
- Release of Regional Measure (RM) 3 administrative transfer from escrow

Above all, with a projected deficit of less than 1.0% of total operating expenses and the fact MTC has a funded equity position projected to be just over 50% of the proposed FY 2021 Operating Budget, we believe the proposed mitigations are adequate going into FY 2020-21. Obviously we will be watching revenue and expenses carefully and reporting any material change to the Commission as part of our quarterly financial reports.

MTC Budget

The proposed FY 2020-21 MTC budget is balanced but requires a \$1.0 million transfer from the operating reserve to cover the revenue shortfall. Expenses have been cut by \$4.9 million, or 6%. However, that will still leave a small deficit of just under \$1 million. The proposed FY 2020-21 reserve transfer follows an estimated reserve transfer of \$5.1 million to cover the anticipated revenue shortfall for FY 2019-20. This will drop the total MTC operating reserve to \$41 million going into FY 2021-22, which is 52% of the MTC FY 2020-21 operating budget included in **Attachment A**.

Operating Revenue

MTC revenue proposed for FY 2020-21 will be down approximately 8% from the adopted FY 2019-20 MTC Operating Budget. MTC revenue change consists of:

	FY 2019-20 Amend. 3	FY 2019-20 Amend. 4	FY 2020-21 Proposed
Planning Revenue	\$32.8	\$29.6	\$30.0
Operating Transfers	43.5	41.4	36.0
State & Local Grants	5.8	5.8	10.1
Other	<u>1.3</u>	<u>1.3</u>	<u>1.3</u>
	<u>\$83.4</u>	<u>\$78.1</u>	<u>\$77.4</u>

Between Amendment No. 3 and 4, FY 2019-20 revenue dropped \$5.3 million. The proposed budget for FY 2020-21 estimates a further reduction, making the revenue loss a total of nearly \$6 million from the FY 2019-20 Amendment No. 3 adopted budget.

General Planning Revenue consists mainly of Federal transportation planning funds, Senate Bill (SB1) and Transportation Development Act (TDA) sales tax revenue sources dedicated to transportation planning. TDA revenue, which is 36% of planning revenue, has declined from \$14.6 to \$11.4 or over 20% during FY 2019-20 alone while the estimate for the FY 2020-21 budget is just under \$11 million for a total drop of 25% since adoption of the FY 2019-20 budget.

Operating Transfers are equity transfers from other funds, mainly BATA and State Transit Assistance (STA) as well as overhead charges to state and federal grants that support MTC programming. Operating Transfers make up 47% of the proposed FY 2020-21 operating budget. The drop in the proposed FY 2020-21 budget is mainly the drop in BATA transfers from reduced toll traffic.

Operating Expenses

MTC Operating expenses will drop 6%, \$4.9 million in the proposed FY 2020-21 budget. Every expense category will be down in the proposed FY 2020-21 budget with the exception of Information Systems. In addition to holding-the-line or “Zero Base” from most categories, MTC will benefit from changes in unfunded post-employment obligations.

<u>Unfunded Liability</u>	2020	2021
OPEB	\$7.5 m	\$0
PERS	<u>36.7 m</u>	<u>\$20.1 m</u>
Total	<u>\$44.2m</u>	<u>\$20.1 m</u>
Annual costs		
OPEB	\$3.6 million	\$2.3 million
PERS	\$3.7 million	\$2.5 million

Accelerated payments to PERS and OPEB accounts have reduced the total outstanding liability by nearly 55%.

The proposed cost reductions for FY 2020-21 include:

	Reduction	%
Salaries & Benefits	\$3,625,000	9%
General Operations	855,000	26%
Other	246,000	28%
Contractual Services	<u>451,000</u>	1%
Total Budget Reductions	<u>\$5,177,000</u>	<u>6%</u>

A slight increase in the Computer Services budget of \$250,000 will reduce the savings to \$4,927,000. Despite the overall decline in operating expenses, MTC will still have a revenue shortfall of approximately \$1.0 million.

MTC Capital Projects

MTC has two capital programs, Equipment Replacement and Bay Bridge Forward. The Equipment Replacement budget is broken into two components:

	FY 2020	FY 2021
Equipment Replacement	\$540,000	\$566,000
Employee Purchase	<u>0</u>	<u>250,000</u>
Total Funding	<u>\$540,000</u>	<u>\$816,000</u>

The employee purchase program will be broken out separately in the FY 2020-21 budget in anticipation of employees working remotely. The Equipment Replacement funding will be \$566,000 for FY 2020-21, bringing the total Equipment Replacement budget to just over \$1 million. Funding for these programs is designated as part of the MTC reserve designations and transferred to the program at the start of the year.

The second MTC capital project is the Bay Bridge Forward project. The project consists of 15 individual projects covering improvements from bicycle lanes to freeway improvements. The projects are funded by a combination of federal, state, and local grant sources. The total revenue budget for the projects is \$54.3 million and \$34.2 million for FY 2019-20 and FY 2020-21 respectively.

Grant Funded Projects

MTC has an open project list of \$266 million in active project grants through FY 2019-20. The proposed budget for FY 2020-21 will add approximately \$33.9 million in new proposed grant funding as follows:

	Grant Award	FY 2021
STP	\$182	\$ 19.9
CMAQ	\$ 46	10.9
FTA	\$ 28	.2
State & Local	<u>\$ 10</u>	<u>2.9</u>
Total	\$266	\$33.9

Life-to-date funding will now be \$300 million in MTC managed projects. A complete listing of the proposed projects is included in **Attachment B**.

Clipper - Operating

The proposed Clipper Operating budget for FY 2020-21 is balanced with a proposed reduction in revenue and expense.

	FY 2020	FY 2021	Change
Clipper I	\$40m	\$35.6m	11%
Clipper II	\$0	\$2.0m	N/A

The reduction in Clipper I is mainly the result of a reduced transit operator payments of \$4.4 million with offsetting reductions in promotion and Clipper Operations to offset the reduced operator payments. Details are included in Attachment C.

Clipper Capital

The Clipper Capital program consists of the Clipper I Program which is winding down the original Clipper development project and Clipper II which is designing and developing the new Clipper project.

	FY 2020	FY 2021	Change
Clipper I	\$230m	\$237m	\$ 7m
Clipper II	\$219m	\$229m	\$10m

Both projects are adding small amounts to the budget for FY 2020-21. Clipper I is adding \$6.5 million from card sales and transit operators for staff support and Clipper cards. Clipper II is adding \$10 million from inactive accounts and state of good repair funds for staff support and consulting services. A complete detail is in **Attachment C**.

MTC Net Equity Position

MTC has established a series of long and short term funded net equity reserves. The goal of the reserve is to

- Cover year end obligations
- Cover long term liabilities

- Provide liquidity for operations and grants

The principal goal of the MTC reserve base is to maintain 6 months of funded liquidity for MTC operations.

The FY 2020-21 budget as proposed will make the third consecutive year MTC has drawn from the reserve to balance revenue and expenses. MTC has a structural deficit with expenses growing faster than revenue. This structural problem will be exacerbated by the current economic recession. While MTC has the resources to overcome the revenue shortfall, the fact that over \$6 million in reserves has been committed between FY 2020 and FY 2021 cannot be overlooked in planning future, non-recession budgets.

Recommendation: Staff recommends approval of MTC Resolution No. 4422 authorizing the FY 2020-21 MTC Operating and Capital Budgets and directing staff to submit Resolution No. 4422 to the MTC Commission for approval.

Attachments: MTC Resolution No. 4422, MTC Operating and Capital Budgets for FY 2020-21.



Therese W. McMillan

Date: June 24, 2020
W.I.: 1152
Referred By: Administration

ABSTRACT

Resolution No. 4422

This resolution approves the Agency Budget for FY 2020-21

Further discussion of the agency budget is contained in the Administration Committee Summary Sheets dated June 10, 2020. A budget is attached as Attachments A, B and C.

Date: June 24, 2020
W.I.: 1152
Referred By: Administration

Re: Metropolitan Transportation Commission's Agency Budget for FY 2020-21

METROPOLITAN TRANSPORTATION COMMISSION
RESOLUTION NO. 4422

WHEREAS, the Metropolitan Transportation Commission (MTC or the Commission) is the regional transportation planning agency for the San Francisco Bay Area pursuant to Government Code Section 66500 *et seq.*; and

WHEREAS, on May 27, 2020 the Commission approved MTC's Overall Work Program (OWP) for Fiscal Year 2020-21 with the adoption of MTC Resolution No. 4421; and

WHEREAS, the OWP identifies MTC's unified work program for FY 2020-21; and

WHEREAS, the final draft MTC Agency Budget for FY 2020-21 as reviewed and recommended by the Administration Committee will be consistent with the OWP as adopted pursuant to MTC Resolution No. 4421; now, therefore, be it

RESOLVED, that MTC's Agency Budget for FY 2020-21, prepared in accordance with generally accepted accounting principles and modified accrual, attached hereto as Attachment A, and incorporated herein as though set forth at length, is approved; and, be it further

RESOLVED, that the Executive Director or designee may approve adjustments among line items in the MTC operating budget for FY 2020-21, provided that there shall be no increase in the overall MTC operating budget without prior approval of the Commission; and, be it further

RESOLVED, that MTC delegates to its Administration or Operations Committees the authority to approve all contracts and expenditures in MTC's Agency Budget for FY 2020-21, providing that there shall be no increase in the overall budget without prior approval of the Commission; and, be it further

RESOLVED, that MTC's Executive Director, or the responsible MTC staff person designated by the Executive Director, shall submit written requests to the Administration or

Operations Committees for approval of consultants, professional services, and expenditures authorized in the MTC Agency Budget for FY 2020-21; and, be it further

RESOLVED, that MTC's Executive Director and the Chief Financial Officer are authorized to carry over and re-budget all grants, contracts and funds properly budgeted in the prior year for which expenditures were budgeted and encumbered and which will take place in FY 2020-21; and, be it further

RESOLVED, that the Commission authorizes the use of MTC funds for cash flow purposes, as an advance on authorized expenditures until the expenditures have been reimbursed; and, be it further

RESOLVED, that the Commission authorizes the designation of certain reserves for FY 2020-21 as follows: Benefits, Liability, Compensated Absences , Encumbrances, Building, Unfunded Pension Obligation, Other Post-Employment Benefits (OPEB) and Capital and Fixed Asset Replacement. The Chief Financial Officer is authorized to set aside \$1,000,000 for computer capital and replacement. The Chief Financial Officer is authorized to utilize the funds in the Benefits Reserve to meet any obligations resulting from the requirements of or changes in the employee labor agreements or for the purpose of prepaying or retiring unfunded pension or OPEB Liability. No additional expenditures shall be authorized from any designated reserves authorized by MTC's Agency Budget for FY 2020-21 without prior authorization of the Administration Committee; and, be it further

RESOLVED, that the total of full time regular and project term limited employees is established at 300 and will not be increased without approved increase to the appropriate FY 2020-21 budget and that the Executive Director or Designee is authorized to manage all contract, hourly or agency employees within the authorized FY 2020-21 budgets; and, be it further

RESOLVED, that MTC's Executive Director, or the responsible MTC staff person designated by the Executive Director, shall furnish the Administration Committee with a quarterly financial report to reflect budgeted and actual income, expenditures, obligations for professional and consultant services and such other information and data as may be requested by the Administration Committee.

METROPOLITAN TRANSPORTATION COMMISSION

Scott Haggerty, Chair

The above resolution was entered into by the Metropolitan Transportation Commission at a regular meeting of the Commission held in San Francisco, California and at remote locations on June 24, 2020.

Date: June 24, 2020
W.I.: 1152
Referred By: Administration

Attachments A, B, C
Resolution No. 4371

METROPOLITAN TRANSPORTATION COMMISSION

AGENCY BUDGET

FY 2020-21

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METROPOLITAN TRANSPORTATION COMMISSION

BUDGET FY 2020-21

SUMMARY

OPERATING REVENUE-EXPENSE SUMMARY

	FY 2019-20 Budget Amendment No. 3	FY 2019-20 Budget Amendment No. 4	FY 2020-21 Draft Budget	Inc./Dec)	Change \$ Inc./Dec)
General Planning Revenue	\$ 32,764,504	\$ 29,547,807	\$ 30,002,076	2%	\$ 454,269
Other MTC Revenue	\$ 1,336,377	\$ 1,336,377	\$ 1,280,500	-4%	\$ (55,877)
Transfers from other Funds	\$ 43,527,671	\$ 41,430,677	\$ 35,975,973	-13%	\$ (5,454,704)
Local Revenue Grants	\$ 5,847,864	\$ 5,847,864	\$ 10,123,636	73%	\$ 4,275,772
Total Operating Revenue	\$83,476,416	\$78,162,725	\$77,382,185	-1%	\$ (780,540)
Total Operating Expense	\$83,277,872	\$83,277,872	\$78,350,776	-6%	\$ (4,927,096)
Operating Surplus (Shortfall)	\$198,546	(\$5,115,145)	(\$968,591)	-81%	\$ 4,146,554
Total Operating Revenue - Prior Year	\$ 14,503,963	\$ 14,503,963	\$ 0	-100%	\$ (14,503,963)
Total Operating Expense - Prior Year	\$ 14,503,963	\$ 14,503,963	\$ 0	-100%	\$ (14,503,963)
Operating Surplus (Shortfall)- Prior year	\$ -	\$ -	\$ -	N/A	\$ -
Total Operating Surplus (Shortfall)	\$198,546	(\$5,115,145)	(\$968,591)	-81%	\$ 4,146,554

PART2: CAPITAL PROJECTS REVENUE-EXPENSE SUMMARY

Total Annual Capital Revenue	\$540,000	\$540,000	\$ 1,506,000	179%	\$ 966,000
Total Annual Capital Expense	\$540,000	\$540,000	\$ 1,506,000	179%	\$ 966,000
Capital Surplus(Shortfall)	\$0	\$0	\$0	N/A	\$ -
TOTAL FISCAL YEAR SURPLUS (SHORTFALL)	\$198,546	(\$5,115,145)	(\$968,591)	-81%	\$ 4,146,554

PART3: CHANGES IN RESERVES

Transfer To Designated Reserve	\$0	\$0	\$0		
Net MTC Reserves - in(out)	\$198,546	(\$5,115,145)	(\$968,591)		
Current Year Ending Balance	\$0	\$0	\$0		

REVENUE DETAIL					
	FY 2019-20 Budget Amendment No. 3	FY 2019-20 Budget Amendment No. 4	FY 2020-21 Draft Budget	Change % Inc./Dec	Change \$ Inc./Dec
General Planning Revenue					
FTA Section 5303	\$ 3,510,474	\$ 3,510,474	\$ 3,730,640	6%	\$ 220,166
FTA 5303 FY 20 Est. C/O	\$ 1,350,737	\$ 1,350,737	\$ 1,616,707	20%	\$ 265,970
FTA 5304 - Diridon Plan	\$ 500,000	\$ 500,000	\$ -	-100%	\$ (500,000)
FTA 5304 - BART Metro	\$ 466,559	\$ 466,559	\$ 466,559	0%	\$ -
FTA 5304 - Rail Partnership	\$ -	\$ -	\$ 400,000	N/A	\$ 400,000
FHWA PL	\$ 8,209,054	\$ 8,209,054	\$ 8,540,197	4%	\$ 331,143
FHWA PL FY'20 Est. C/O	\$ 626,663	\$ 626,663	\$ 491,730	-22%	\$ (134,933)
SB1 - East Palo Alto & Dumbarton Bridge	\$ 191	\$ 191	\$ -	-100%	\$ (191)
SB1 - FY 2018-19 Formula Est. C/O	\$ 321,676	\$ 321,676	\$ 244,779	-24%	\$ (76,897)
SB1 - Climate Change	\$ 47,241	\$ 47,241	\$ -	-100%	\$ (47,241)
SB1 - Adaptation Planning	\$ -	\$ -	\$ 270,781	N/A	\$ 270,781
SB1 - Adaptation Planning Grant FY 2017-18	\$ 445,059	\$ 445,059	\$ -	-100%	\$ (445,059)
SB1 - FY 2020-21 Formula	\$ 2,106,140	\$ 2,106,140	\$ 2,106,140	0%	\$ -
SB1 - FY 2019-20 Formula - Est. C/O	\$ -	\$ -	\$ 672,020	N/A	\$ 672,020
SB1 - FY 2019-20 Revised	\$ 64,013	\$ 64,013	\$ -	-100%	\$ (64,013)
SB1 - Road Maint. State Rt. 37	\$ 500,000	\$ 500,000	\$ 500,000	0%	\$ -
TDA (Planning/Administrative)	\$ 14,616,697	\$ 11,400,000	\$ 10,962,523	-4%	\$ (437,477)
Subtotal: General Planning Revenue	\$ 32,764,504	\$ 29,547,807	\$ 30,002,076	2%	\$ 454,269
Other MTC Revenue					
STIP-PPM	\$ 701,377	\$ 701,377	\$ 723,000	3%	\$ 21,623
HOV lane fines	\$ 520,000	\$ 520,000	\$ 500,000	-4%	\$ (20,000)
Interest	\$ 115,000	\$ 115,000	\$ 57,500	-50%	\$ (57,500)
Subtotal: MTC Other Revenue	\$ 1,336,377	\$ 1,336,377	\$ 1,280,500	-4%	\$ (55,877)
Operating Transfers					
BATA 1%	\$ 8,096,994	\$ 7,000,000	\$ 5,442,895	-22%	\$ (1,557,105)
Transfer BATA RM2	\$ 3,880,000	\$ 3,880,000	\$ 1,140,000	-71%	\$ (2,740,000)
BATA Reimbursements (Audit/misc. contracts)	\$ 980,500	\$ 980,500	\$ 627,668	-36%	\$ (352,832)
Service Authority Freeways Expressways (SAFE)	\$ 1,751,788	\$ 1,751,788	\$ 1,831,142	5%	\$ 79,354
OPEB Credit	\$ -	\$ -	\$ 1,000,000	N/A	\$ 1,000,000
STA Transfer	\$ 7,575,000	\$ 7,575,000	\$ 7,477,166	-1%	\$ (97,834)
CARES	\$ -	\$ -	\$ 1,908,416	N/A	\$ 1,908,416
2% Transit Transfers	\$ 239,000	\$ 239,000	\$ 674,000	182%	\$ 435,000
5% Transfers	\$ 833,076	\$ 833,076	\$ 281,706	-66%	\$ (551,370)
Transfer in - Net of ABAG Membership Dues	\$ 530,000	\$ 530,000	\$ 543,000	2%	\$ 13,000
Transfer in - Exchange Fund	\$ 257,987	\$ 257,987	\$ 261,015	1%	\$ 3,028
BATA Operating for SFEP -Overhead	\$ 1,175,865	\$ 1,175,865	\$ 670,205	-43%	\$ (505,660)
ABAG (for BARC)	\$ 100,000	\$ 100,000	\$ 173,335	73%	\$ 73,335
ABAG Other Programs - Overhead	\$ 840,968	\$ 840,968	\$ 1,139,903	36%	\$ 298,935
Express Lanes - Overhead	\$ 1,274,228	\$ 1,274,228	\$ 1,499,625	18%	\$ 225,397
MTC Grant Funded - Overhead	\$ 3,170,492	\$ 3,170,492	\$ 3,438,861	8%	\$ 268,369
Capital Programs - Overhead	\$ 2,371,773	\$ 2,371,773	\$ 2,424,141	2%	\$ 52,368
ABAG Regional Early Action Plan for RHNA	\$ 3,450,000	\$ 3,450,000	\$ -	-100%	\$ (3,450,000)
BATA Transfer for employee benefits	\$ 7,000,000	\$ 6,000,000	\$ 5,442,895	-9%	\$ (557,105)
Subtotal: Transfers from other funds	\$ 43,527,671	\$ 41,430,677	\$ 35,975,973	-13%	\$ (5,454,704)
MTC Total Planning Revenue	\$ 77,628,552	\$ 72,314,861	\$ 67,258,549	-7%	\$ (5,056,312)
Local Revenue Grants					
Misc. Revenue (PMP Sales)	\$ 2,275,000	\$ 2,275,000	\$ 1,350,000	-41%	\$ (925,000)
TFCA (Regional Rideshare), Spare the Air.	\$ 1,000,000	\$ 1,000,000	\$ 1,500,000	50%	\$ 500,000
Motivate/Lyft	\$ 300,000	\$ 300,000	\$ -	-100%	\$ (300,000)
BAAQMD (for BARC And W1122)	\$ 351,067	\$ 351,067	\$ 639,898	82%	\$ 288,831
LCTOP	\$ -	\$ -	\$ 5,220,738	N/A	\$ 5,220,738
Cities	\$ 1,921,797	\$ 1,921,797	\$ 1,150,000	-40%	\$ (771,797)
BART	\$ -	\$ -	\$ 263,000	N/A	\$ 263,000
Subtotal: Local Revenue Grants	\$ 5,847,864	\$ 5,847,864	\$ 10,123,636	73%	\$ 4,275,772
Total Current Year Revenue	\$ 83,476,416	\$ 78,162,725	\$ 77,382,185	-1%	\$ (780,540)

MTC Prior Year Project Revenue	\$ 14,503,963	\$ 14,503,963
Prior Year Project Revenue - Federal/State		
FTA 5303	\$ 470,212	\$ 470,212
FHWA PL	\$ 47,068	\$ 47,068
FHWA - SP&R	\$ -	\$ -
SB1 East Palo Alto & Dumbarton Bridge	\$ 161,648	\$ 161,648
SB1 Climate Change	\$ 154,876	\$ 154,876
SB1 Adaptation PI Grant FY2017-18	\$ 203,985	\$ 203,985
SB1 - FY 2018-19	\$ 231,323	\$ 231,323
SB1 -	\$ 308,601	\$ 308,601
Sub Total:	\$ 1,577,712	\$ 1,577,712
Prior Year Project Revenue - Local		
General Fund	\$ 3,087,898	\$ 3,087,898
California State Transportation Agency (CalSTA)	\$ 4,923,200	\$ 4,923,200
Transportation Fund for Clean Air (TFCA)	\$ 257,954	\$ 257,954
SAFE	\$ 744,534	\$ 744,534
BATA RM2	\$ 851,943	\$ 851,943
Transit 2%	\$ 54,204	\$ 54,204
STIP PPM	\$ 26,235	\$ 26,235
STA	\$ 985,703	\$ 985,703
Pavement Management (PTAP)	\$ 209,016	\$ 209,016
PMS Software	\$ 207,139	\$ 207,139
AC Transit	\$ 36,670	\$ 36,670
Miscellaneous	\$ 661,496	\$ 661,496
California Air Resource Board	\$ 880,259	\$ 880,259
Sub Total:	\$ 12,926,251	\$ 12,926,251
Total Prior Year Project Revenue	\$ 14,503,963	\$ 14,503,963

	Act & Enc 12/31/2019	FY 2019-20 Budget Amendment No. 3	FY 2019-20 Budget Amendment No. 4	FY 2020-21 Draft Budget	Change % Inc./Dec)	Change \$ Inc./Dec)
Operating Expense						
I. Salaries and Benefits	\$ 16,370,222	\$ 42,321,426	\$ 42,321,426	\$ 38,696,024	-9%	\$ (3,625,402)
MTC Staff - Regular		\$ 41,504,347	\$ 41,504,347	\$ 38,044,265	-8%	\$ (3,460,082)
Temporary Staff		\$ 765,881	\$ 765,881	\$ 509,672	-33%	\$ (256,209)
Hourly /Interns		\$ 51,198	\$ 51,198	\$ 142,087	178%	\$ 90,889
II. Travel and Training	\$ 188,849	\$ 590,419	\$ 590,419	\$ 432,500	-27%	\$ (157,919)
III. Printing, Repro. & Graphics	\$ 20,429	\$ 137,700	\$ 137,700	\$ 50,000	-64%	\$ (87,700)
IV. Computer Services	\$ 1,917,051	\$ 3,506,550	\$ 3,506,550	\$ 3,756,238	7%	\$ 249,688
V. Commissioner Expense	\$ 45,655	\$ 150,000	\$ 150,000	\$ 150,000	0%	\$ -
VI. Advisory Committees	\$ 7,150	\$ 15,000	\$ 15,000	\$ 15,000	0%	\$ -
VII. General Operations	\$ 1,123,911	\$ 3,310,988	\$ 3,310,988	\$ 2,455,999	-26%	\$ (854,989)
Subtotal of Op Exp Before Contractual Service	\$ 19,673,266	\$ 50,032,083	\$ 50,032,083	\$ 45,555,761	-9%	\$ (4,476,322)
IX. Contractual Services	\$ 4,393,252	\$ 33,245,789	\$ 33,245,789	\$ 32,795,015	-1%	\$ (450,774)
Total Operating Expense		\$83,277,872	\$83,277,872	\$78,350,776	-6%	\$ (4,927,096)
IX. Contractual Services - Prior Year		\$ 14,503,963	\$ 14,503,963	\$0	-100%	\$ (14,503,963)

RESERVE TRANSFER

	FY 2019-20 Budget Amendment No. 3	FY 2019-20 Budget Amendment No. 4	FY 2020-21 Draft Budget	Change % Inc./Dec	Change \$ Inc./Dec
Annual Transfer from Reserve to Capital	\$ 540,000	\$ 540,000	\$ 566,000	5%	\$ 26,000
Staff Equipment Purchase Program	\$ -	\$ -	\$ 250,000	N/A	\$ 250,000
Legal Reserve	\$ -	\$ -	\$ 690,000	N/A	\$ 690,000
Annual Transfer from Reserve	\$ 540,000	\$ 540,000	\$ 1,506,000	179%	\$ 966,000

BAY AREA FORWARD PROJECT

	FY 2019-20 Budget Amendment No. 3	FY 2019-20 Budget Amendment No. 4	FY 2020-21 Draft Budget	Change \$ Inc./Dec
Revenue				
STP	\$ 25,004,999	\$ 25,004,999	\$ 12,396,448	\$ (12,608,551)
CMAQ	\$ 7,504,135	\$ 7,504,135	\$ 1,000,000	\$ (6,504,135)
BATA Rehab	\$ 600,000	\$ 600,000	\$ -	\$ (600,000)
RM2 Capital	\$ 14,731,742	\$ 14,731,742	\$ 11,170,000	\$ (3,561,742)
SAFE Capital	\$ 1,022,874	\$ 1,022,874	\$ 650,000	\$ (372,874)
Exchange	\$ 2,590,781	\$ 2,590,781	\$ 1,585,000	\$ (1,005,781)
Local- Cities	\$ 2,802,151	\$ 2,802,151	\$ 7,350,000	\$ 4,547,849
Total Revenue	\$ 54,256,682	\$ 54,256,682	\$ 34,151,448	\$ (20,105,234)
Expense				
Staff	\$1,411,811	\$1,411,811	\$ 1,162,652	\$ (249,159)
Consultants				
Design Alternative Assessments/Corridor Studies	\$ 2,000,000	\$ 2,000,000	\$ 2,500,000	\$ 500,000
Dumbarton Forward Bike & Ped Improve/P&R Others	\$ -	\$ -	\$ 1,500,000	\$ 1,500,000
Vehicle Occupancy Enforcement Program	\$ 1,000,000	\$ 1,000,000	\$ 400,000	\$ (600,000)
Napa Forward	\$ 1,100,000	\$ 1,100,000	\$ 1,790,000	\$ 690,000
Bay Bridge Forward West Grand Bus/ HOV Lane Extension	\$ 11,526,112	\$ 11,526,112	\$ 4,645,000	\$ (6,881,112)
Bay Bridge Forward ICM/Sterling Stret/Other	\$ 6,100,000	\$ 6,100,000	\$ 1,700,000	\$ (4,400,000)
SR 37 Interim project/Richmond-San Rafael Access Improvements	\$ 652,151	\$ 652,151	\$ -	\$ (652,151)
SR Interim Project & Early Ecological Enhancement	\$ 225,000	\$ 225,000	\$ -	\$ (225,000)
RSR Forward Bike & Ped Improve/Other	\$ -	\$ -	\$ 795,000	\$ 795,000
Freeway Performance Impl. US 101	\$ 3,000,000	\$ 3,000,000	\$ 1,000,000	\$ (2,000,000)
Freeway Performance Prelim Eng/Impl - I-80	\$ -	\$ -	\$ 9,425,000	\$ 9,425,000
Freeway Performance Impl. I-580	\$ 2,500,000	\$ 2,500,000	\$ 6,375,000	\$ 3,875,000
Freeway Performance Impl. SR-37 / Other	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ -
Performance Monitoring & Tools	\$ 450,000	\$ 450,000	\$ -	\$ (450,000)
Freeway Performance Impl I-880	\$ 2,750,000	\$ 2,750,000	\$ 1,858,796	\$ (891,204)
FY 2018-19 C/O	\$ 20,541,608	\$ 20,541,608	\$ -	\$ (20,541,608)
Total Expense	\$ 54,256,682	\$ 54,256,682	\$ 34,151,448	\$ (20,105,234)

CONTRACTUAL SERVICES DETAIL
New Contractual and Professional Services

Contractual Services Detail - State and Local Funds

Work Element	Description/Purpose	Act & Enc 12/31/2019	FY 2019-20 Budget Amendment No. 3	FY 2019-20 Budget Amendment No. 4	FY 2020-21 Draft Budget	Change \$ Inc./Dec
1111	Support Commission Standing Committees					
	Planning Programs - Other		\$ 200,000	\$ 200,000	\$ 200,000	\$ -
	Encumbered C/O		\$ 35,188	\$ 35,188	\$ -	\$ (35,188)
	TOTAL	\$ 35,188	\$ 235,188	\$ 235,188	\$ 200,000	\$ (35,188)
1112	Implement Public Information Program and Tribal Government Coordination					
	Photography services for MTC/BATA		\$ 75,000	\$ 75,000	\$ 50,000	\$ (25,000)
	Design & Production Services		\$ 150,000	\$ 150,000	\$ 100,000	\$ (50,000)
	On-call Facilitation and Outreach		\$ 40,000	\$ 40,000	\$ 25,000	\$ (15,000)
	Digital Promotion & Analysis		\$ 60,000	\$ 60,000	\$ 70,000	\$ 10,000
	On call Video Services		\$ 50,000	\$ 50,000	\$ 35,000	\$ (15,000)
	Social Media Consultants		\$ 75,000	\$ 75,000	\$ 75,000	\$ -
	Climate Initiatives		\$ 2,000	\$ 2,000	\$ -	\$ (2,000)
	Awards Program		\$ 45,000	\$ 45,000	\$ 55,000	\$ 10,000
	Bike to Work		\$ 50,000	\$ 50,000	\$ 35,000	\$ (15,000)
	Public Records Management System		\$ 30,000	\$ 30,000	\$ 30,000	\$ -
	Transit Connectivity		\$ 15,000	\$ 15,000	\$ 15,000	\$ -
	Regional Transit Mapping Project		\$ 1,280,000	\$ 1,280,000	\$ -	\$ (1,280,000)
	Website Maintenance for Bay Bridge Info		\$ 37,000	\$ 37,000	\$ 30,000	\$ (7,000)
	YES Conference and BTWD Promo		\$ 25,000	\$ 25,000	\$ 25,000	\$ -
	Transit Polling		\$ -	\$ -	\$ 100,000	\$ 100,000
	Encumbered C/O		\$ 549,547	\$ 549,547	\$ -	\$ (549,547)
	TOTAL	\$ 2,160,666	\$ 2,483,547	\$ 2,483,547	\$ 645,000	\$ (1,838,547)
1121	Regional Transportation Plan/Sustainable Communities					
	Horizon Public Engagement Program		\$ 200,000	\$ 200,000	\$ -	\$ (200,000)
	Horizon digital Engagement Program		\$ 128,628	\$ 128,628	\$ -	\$ (128,628)
	Y-PLAN/CBO Engagment		\$ 150,000	\$ 150,000	\$ -	\$ (150,000)
	Horizon Poll		\$ 100,000	\$ 100,000	\$ -	\$ (100,000)
	PBA Website: Development & Maintenance		\$ 50,000	\$ 50,000	\$ -	\$ (50,000)
	CALCOG MPO Coordination		\$ 40,000	\$ 40,000	\$ 45,000	\$ 5,000
	PBA 2050 Social Media Promotion		\$ 30,000	\$ 30,000	\$ -	\$ (30,000)
	Preferred Scenario- Resilience/ED Assistance		\$ 75,000	\$ 75,000	\$ -	\$ (75,000)
	Environmental Impact Report		\$ 150,000	\$ 150,000	\$ 500,000	\$ 350,000
	Environmental Impact Report (Legal)		\$ -	\$ -	\$ 100,000	\$ 100,000
	Support for RHNA		\$ 200,000	\$ 200,000	\$ -	\$ (200,000)
	Plan Document Design		\$ 25,000	\$ 25,000	\$ -	\$ (25,000)
	PBA Plan Bay Aea Public Engagement		\$ -	\$ -	\$ -	\$ -
	PBA 2050 Youth Engagement Program		\$ -	\$ -	\$ -	\$ -
	Plan Bay Area 2050 CBO Engagement		\$ -	\$ -	\$ 75,000	\$ 75,000
	Plan Bay Area 2050 Digital Promotion/Social Media		\$ -	\$ -	\$ 75,000	\$ 75,000
	Plan Bay Area 2050 Digital Tool Enhancements		\$ -	\$ -	\$ 100,000	\$ 100,000
	Plan Bay Area 2050: Upgrades & Maintenance		\$ -	\$ -	\$ 75,000	\$ 75,000
	Equity Analysis		\$ -	\$ -	\$ 40,000	\$ 40,000
	RPP Strategic Planning		\$ -	\$ -	\$ -	\$ -
	SB1 FY 2019-20 Encumbered C/O		\$ -	\$ -	\$ 257,595	\$ 257,595
	Encumbered C/O		\$ 562,144	\$ 562,144	\$ -	\$ (562,144)
	TOTAL	\$ 868,924	\$ 1,710,772	\$ 1,710,772	\$ 1,267,595	\$ (443,177)
1122	Analyze Regional Data Using GIS and Planning Models					
	Travel Model Research		\$ 200,000	\$ 200,000	\$ 350,000	\$ 150,000
	Land Use Model Research		\$ 175,000	\$ 175,000	\$ 175,000	\$ -
	Travel Model Assistance		\$ 35,000	\$ 35,000	\$ 35,000	\$ -
	Technical Support for Web Based Projects		\$ 150,000	\$ 150,000	\$ -	\$ (150,000)
	Consolidated household travel		\$ 202,000	\$ 202,000	\$ -	\$ (202,000)
	Regional Transit on Board		\$ 600,000	\$ 600,000	\$ -	\$ (600,000)
	Transbay Rail Crossing		\$ -	\$ -	\$ 200,000	\$ 200,000
	Travel Model Research - Unenc. c/o		\$ -	\$ -	\$ 377,031	\$ 377,031
	Future Mobility Research Program		\$ 488,113	\$ 488,113	\$ -	\$ (488,113)
	Bay Area Spatial Info. System		\$ 175,000	\$ 175,000	\$ 150,000	\$ (25,000)
	Encumbered C/O		\$ 716,057	\$ 716,057	\$ -	\$ (716,057)
	TOTAL	\$ 1,241,057	\$ 2,741,170	\$ 2,741,170	\$ 1,287,031	\$ (1,454,139)
1125	Active Transportation Planning					
	Active Transportation Plan		\$ 150,000	\$ 150,000	\$ 100,000	\$ (50,000)
	Bike Share Liquidated Damages		\$ 300,000	\$ 300,000	\$ -	\$ (300,000)
	Active Transportation Plan - Rebudget		\$ 150,000	\$ 150,000	\$ 150,000	\$ -
	Bike Count		\$ -	\$ -	\$ 75,000	\$ 75,000
	Encumbered C/O		\$ 135,230	\$ 135,230	\$ -	\$ (135,230)
	TOTAL	\$ 135,230	\$ 735,230	\$ 735,230	\$ 325,000	\$ (410,230)
1127	Regional Trails					
	Bay Trail Cartographic Services		\$ 15,000	\$ 15,000	\$ 15,000	\$ -
	Assessment of Existing Bay Trail Conditions/O&M/Funding Strategy		\$ 75,000	\$ 75,000	\$ -	\$ (75,000)
	TOTAL	\$ -	\$ 90,000	\$ 90,000	\$ 15,000	\$ (75,000)
1128	Resilience and Hazards Planning					
	Encumbered C/O		\$ 88,196	\$ 88,196	\$ -	\$ (88,196)
1129	Economic Development and Forecasting					
	Data Management and Engagement		\$ 250,000	\$ 250,000	\$ -	\$ (250,000)
	Data and Research for forecasting		\$ 50,000	\$ 50,000	\$ -	\$ (50,000)
	Data and reports for economic analysis		\$ 50,000	\$ 50,000	\$ -	\$ (50,000)
	Encumbered C/O		\$ 40,375	\$ 40,375	\$ -	\$ (40,375)
	TOTAL	\$ 30,000	\$ 390,375	\$ 390,375	\$ -	\$ (390,375)

Work Element	Description/Purpose	Act & Enc 12/31/2019	FY 2019-20 Budget Amendment No. 3	FY 2019-20 Budget Amendment No. 4	FY 2020-21 Draft Budget	Change \$ Inc./Dec
1132	Advocacy Coalitions					
	Legislative advocates - Sacramento		\$ 150,000	\$ 150,000	\$ 144,000	\$ (6,000)
	Legislative advocates - Washington D.C.		\$ 325,000	\$ 325,000	\$ 400,000	\$ 75,000
	TOTAL	\$ 325,273	\$ 475,000	\$ 475,000	\$ 544,000	\$ 69,000
1152	Agency Financial Management					
	Financial Audit		\$ 448,166	\$ 448,166	\$ 441,000	\$ (7,166)
	OPEB Actuary		\$ 30,000	\$ 30,000	\$ 25,000	\$ (5,000)
	Financial System Evaluation/RFP		\$ 100,000	\$ 100,000	\$ 15,000	\$ (85,000)
	Financial System Maintenance		\$ 10,000	\$ 10,000	\$ -	\$ (10,000)
	Bench Audits		\$ -	\$ -	\$ 100,000	\$ 100,000
	Financial System Upgrade		\$ -	\$ -	\$ 125,000	\$ 125,000
	HR/Payroll (December 2020)		\$ -	\$ -	\$ 23,750	\$ 23,750
	Encumbered C/O		\$ 305,459	\$ 305,459	\$ -	\$ (305,459)
	TOTAL	\$ 278,848	\$ 893,625	\$ 893,625	\$ 729,750	\$ (163,875)
1153	Administrative Services					
	Organizational and Compensation		\$ 200,000	\$ 200,000	\$ 200,000	\$ -
	Mineta Transportation Institute		\$ 100,000	\$ 100,000	\$ -	\$ (100,000)
	Ergonomics		\$ 50,000	\$ 50,000	\$ 60,000	\$ 10,000
	SBE Pilot Program		\$ 150,000	\$ 150,000	\$ -	\$ (150,000)
	Internship Program		\$ 200,000	\$ 200,000	\$ -	\$ (200,000)
	San Jose State University		\$ -	\$ -	\$ 10,000	\$ 10,000
	Internship Program High School		\$ -	\$ -	\$ 15,000	\$ 15,000
	Internship Program College		\$ -	\$ -	\$ 15,000	\$ 15,000
	HR EDMM Updates		\$ -	\$ -	\$ 200,000	\$ 200,000
	Preference Programs and Compliance		\$ -	\$ -	\$ 150,000	\$ 150,000
	Encumbered C/O		\$ 349,359	\$ 349,359	\$ -	\$ (349,359)
	TOTAL	\$ 560,453	\$ 1,049,359	\$ 1,049,359	\$ 650,000	\$ (399,359)
1161	Information Technology Services					
	Data Security Improvements		\$ 75,000	\$ 75,000	\$ 100,000	\$ 25,000
	Web/DB Application Development/Integration		\$ 70,000	\$ 70,000	\$ 50,000	\$ (20,000)
	Website Operations Maintenance and Enhancement		\$ -	\$ -	\$ 200,000	\$ 200,000
	Network Assistance		\$ 50,000	\$ 50,000	\$ 50,000	\$ -
	Business Process ID - Planning		\$ 325,000	\$ 325,000	\$ -	\$ (325,000)
	Process improvements - Automated Forms/Aapp		\$ 100,000	\$ 100,000	\$ 75,000	\$ (25,000)
	Change Training		\$ 25,000	\$ 25,000	\$ -	\$ (25,000)
	Website Operations Maintenance and Enhancement		\$ 250,000	\$ 250,000	\$ -	\$ (250,000)
	RTC		\$ -	\$ -	\$ 604,000	\$ 604,000
	Contact DB		\$ -	\$ -	\$ 347,000	\$ 347,000
	Information Management & Governance		\$ 50,000	\$ 50,000	\$ -	\$ (50,000)
	Regional Map		\$ 325,000	\$ 325,000	\$ 500,000	\$ 175,000
	Salesforce Support		\$ 650,000	\$ 650,000	\$ -	\$ (650,000)
	Replacement Device Deployment Program		\$ -	\$ -	\$ 95,000	\$ 95,000
	Operations Support		\$ -	\$ -	\$ 234,500	\$ 234,500
	Administrative Assistance		\$ -	\$ -	\$ 25,000	\$ 25,000
	CoreBTS G2E Post Migration Support		\$ -	\$ -	\$ 25,000	\$ 25,000
	Web Accessibility 508 On-Going O&M		\$ -	\$ -	\$ 25,000	\$ 25,000
	Regional ITS Architecture		\$ -	\$ -	\$ 350,000	\$ 350,000
	Clipper Start		\$ -	\$ -	\$ -	\$ -
	FasTrak Escalation		\$ -	\$ -	\$ 30,000	\$ 30,000
	Encumbered C/O		\$ 198,821	\$ 198,821	\$ -	\$ (198,821)
	TOTAL	\$ 664,390	\$ 2,118,821	\$ 2,118,821	\$ 2,710,500	\$ 591,679
1212	Performance Measuring and Monitoring					
	Vital Signs Website Development		\$ 250,000	\$ 250,000	\$ 225,000	\$ (25,000)
	Encumbered C/O		\$ 155,861	\$ 155,861	\$ -	\$ (155,861)
	TOTAL	\$ 404,739	\$ 405,861	\$ 405,861	\$ 225,000	\$ (180,861)
1222	Regional Rideshare Program					
	Regional Vanpool Support Program		\$ 750,000	\$ 750,000	\$ 1,100,000	\$ 350,000
	Regional Carpool Program		\$ 250,000	\$ 250,000	\$ 400,000	\$ 150,000
	Vanpool		\$ -	\$ -	\$ 400,000	\$ 400,000
	Encumbered C/O		\$ 266,328	\$ 266,328	\$ -	\$ (266,328)
	TOTAL	\$ 613,553	\$ 1,266,328	\$ 1,266,328	\$ 1,900,000	\$ 633,672
1223	Operational Support for Regional Programs					
	TMC Asset Upgrade and Replacement		\$ 421,000	\$ 421,000	\$ 210,235	\$ (210,765)
	TMS Strategic Plan		\$ 125,000	\$ 125,000	\$ -	\$ (125,000)
	Connected Bay Area Strategic Plan		\$ -	\$ -	\$ 150,000	\$ 150,000
	Encumbered C/O		\$ 155,526	\$ 155,526	\$ -	\$ (155,526)
	TOTAL	\$ 549,526	\$ 701,526	\$ 701,526	\$ 360,235	\$ (341,291)

Work Element	Description/Purpose	Act & Enc 12/31/2019	FY 2019-20 Budget Amendment No. 3	FY 2019-20 Budget Amendment No. 4	FY 2020-21 Draft Budget	Change \$ Inc./Dec
1224	Regional Traveler Information					
	511 System Integration	\$ -	\$ -	\$ -	\$ 200,000	\$ 200,000
	511 Communications	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ -
	511 Alerting	\$ 100,000	\$ 100,000	\$ 100,000	\$ 70,000	\$ (30,000)
	511 Web Hosting	\$ 50,000	\$ 50,000	\$ 50,000	\$ 80,000	\$ 30,000
	511 Innovation Lab	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ -
	Predictive Analytics Demonstration for Traffic Events	\$ -	\$ -	\$ -	\$ 100,000	\$ 100,000
	Encumbered C/O	\$ 175,472	\$ 175,472	\$ 175,472	\$ -	\$ (175,472)
	TOTAL	\$ 203,015	\$ 635,472	\$ 635,472	\$ 760,000	\$ 124,528
1233	Transportation Asset Management					
	Software Development and Maintenance	\$ 1,750,000	\$ 1,750,000	\$ 1,750,000	\$ 975,000	\$ (775,000)
	Transit Capital Inventory	\$ 254,549	\$ 254,549	\$ 254,549	\$ -	\$ (254,549)
	Software Training Support	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ -
	PTAP Projects	\$ 407,297	\$ 407,297	\$ 407,297	\$ 570,000	\$ 162,703
	Quality Assurance Program	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ -
	FY 20 Unencumbered c/o	\$ -	\$ -	\$ -	\$ -	\$ -
	StreetSaver Software Development	\$ 300,000	\$ 300,000	\$ 300,000	\$ -	\$ (300,000)
	Regional Transit Asset Management Initiatives	\$ 250,000	\$ 250,000	\$ 250,000	\$ -	\$ (250,000)
	Encumbered C/O	\$ 515,940	\$ 515,940	\$ 515,940	\$ -	\$ (515,940)
	TOTAL	\$ 2,292,189	\$ 3,852,786	\$ 3,852,786	\$ 1,920,000	\$ (1,932,786)
1234	Arterial Operations					
	Arterial Operations Pass	\$ 600,000	\$ 600,000	\$ 600,000	\$ 400,000	\$ (200,000)
	Arterial Operations IDEA CAT 1&2	\$ 700,000	\$ 700,000	\$ 700,000	\$ 30,000	\$ (670,000)
	IDEA Evaluations CAT 1&2	\$ -	\$ -	\$ -	\$ 150,000	\$ 150,000
	Encumbered C/O	\$ 571,672	\$ 571,672	\$ 571,672	\$ -	\$ (571,672)
	TOTAL	\$ 1,194,983	\$ 1,871,672	\$ 1,871,672	\$ 580,000	\$ (1,291,672)
1235	Incident Management					
	Incident Management Concept of Operations	\$ 175,000	\$ 175,000	\$ 175,000	\$ 175,000	\$ -
	Incident Analytics Module	\$ 175,000	\$ 175,000	\$ 175,000	\$ 150,000	\$ (25,000)
	I-880 ICM Project Construction and System Integration	\$ -	\$ -	\$ -	\$ 100,000	\$ 100,000
	Encumbered C/O	\$ 250,870	\$ 250,870	\$ 250,870	\$ -	\$ (250,870)
	TOTAL	\$ 390,939	\$ 600,870	\$ 600,870	\$ 425,000	\$ (175,870)
1238	Technology-Based Operations & Mobility					
	Commute Challenge	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ -	\$ (2,000,000)
	TOTAL	\$ -	\$ 2,000,000	\$ 2,000,000	\$ -	\$ (2,000,000)
1310	Planning for Lifeline Transportation Program					
	Coordinated Plan Implementation Activities	\$ 20,000	\$ 20,000	\$ 20,000	\$ -	\$ (20,000)
	Coordinated Plan Update	\$ -	\$ -	\$ -	\$ 200,000	\$ 200,000
	RTC (Regional Transit Card)	\$ -	\$ -	\$ -	\$ 1,000,000	\$ 1,000,000
	TOTAL	\$ -	\$ 20,000	\$ 20,000	\$ 1,200,000	\$ 1,180,000
1311	Means Based Fare Program					
	Means Based Fare Administration	\$ -	\$ -	\$ -	\$ 2,700,000	\$ 2,700,000
	Operations Support	\$ -	\$ -	\$ -	\$ 441,000	\$ 441,000
	Means Based Fare Subsidy	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 8,079,738	\$ 2,079,738
	Encumbered C/O	\$ 875,828	\$ 875,828	\$ 875,828	\$ -	\$ (875,828)
	TOTAL	\$ 3,019,385	\$ 6,875,828	\$ 6,875,828	\$ 11,220,738	\$ 4,344,910
1313	Climate Resilience for people with disabilities					
	Sustainable Communities for People with Disabilities	\$ -	\$ -	\$ -	\$ 305,864	\$ 305,864
	Encumbered C/O	\$ 308,601	\$ 308,601	\$ 308,601	\$ -	\$ (308,601)
	TOTAL	\$ 308,601	\$ 308,601	\$ 308,601	\$ 305,864	\$ (2,737)
1413	Climate Initiative					
	EV Strategic Council	\$ 35,000	\$ 35,000	\$ 35,000	\$ 25,000	\$ (10,000)
	Off-Model Climate Program Analysis/Plan Bay Area	\$ 150,000	\$ 150,000	\$ 150,000	\$ 50,000	\$ (100,000)
	Parking Program Development/Implementation	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ -
	TOTAL	\$ 75,000	\$ 285,000	\$ 285,000	\$ 175,000	\$ (110,000)

Work Element	Description/Purpose	Act & Enc 12/31/2019	FY 2019-20 Budget Amendment No. 3	FY 2019-20 Budget Amendment No. 4	FY 2020-21 Draft Budget	Change \$ Inc./Dec
1415	Road Maintenance & Rehabilitation Adaption Pl. East Palo Alto and Dumbarton Bridge Resiliency Study Encumbered C/O TOTAL		\$ 40,191 \$ 161,648 \$ 161,618	\$ 40,191 \$ 161,648 \$ 201,839	\$ - \$ - \$ -	\$ (40,191) \$ (161,648) \$ (201,839)
1416	State Routes 37 Res. Corridor Program State Routes 37 Res. Corridor Program for Marin & S		\$ 600,000 \$ 600,000	\$ 600,000 \$ 600,000	\$ 600,000 \$ 600,000	\$ - \$ -
1514	Regional Assistance Programs Performance audits - TDA audit & RM2 Oversight Transit Projects Support Financial Reports Transit Recovery Planning Encumbered C/O TOTAL		\$ 274,000 \$ - \$ - \$ - \$ 40,000 \$ 62,000	\$ 274,000 \$ - \$ - \$ - \$ 40,000 \$ 314,000	\$ 209,000 \$ 350,000 \$ 25,000 \$ 508,416 \$ - \$ 1,092,416	\$ (65,000) \$ 350,000 \$ 25,000 \$ 508,416 \$ (40,000) \$ 778,416
1515	State Programming, Monitoring and STIP Dev. FMS Developer State Programming, Monitoring and STIP Development TOTAL		\$ 187,200 \$ - \$ 187,200	\$ 187,200 \$ - \$ 187,200	\$ - \$ 187,200 \$ 187,200	\$ (187,200) \$ 187,200 \$ -
1517	Transit Sustainability Transit Sustainability Planning Rail Partnership Fare Integration Southern Alameda County Integrated Rail SRTP Planning - FY 2019-20 Enc. C/O Transit Sustainability Planning - FY 2018-19 Enc. C/O SRTP Regional Transit Vision Encumbered C/O TOTAL		\$ 224,000 \$ - \$ 600,000 \$ 883,887 \$ - \$ - \$ 360,000 \$ - \$ 5,366,056 \$ 5,323,199	\$ 224,000 \$ - \$ 600,000 \$ 883,887 \$ - \$ - \$ 360,000 \$ - \$ 5,366,056 \$ 7,433,943	\$ 224,000 \$ 400,000 \$ 300,000 \$ - \$ 275,418 \$ 317,709 \$ (360,000) \$ 200,000 \$ - \$ 1,717,127	\$ - \$ 400,000 \$ (300,000) \$ (883,887) \$ 275,418 \$ 317,709 \$ (360,000) \$ 200,000 \$ (5,366,056) \$ (5,716,816)
1520	BART Metro 2030 and Beyond BART Metro 2030 and Beyond		\$ 529,559 \$ 529,559	\$ 529,559 \$ 529,559	\$ 529,559 \$ 529,559	\$ - \$ -
1611	Transportation and Land Use Coordination Rail Volution TOD Policy Update PDA Assessment Bay Area Framework Guidelines Planning Regional Catalyst Projects analysis Encumbered C/O TOTAL		\$ 25,000 \$ 250,000 \$ 150,000 \$ 50,000 \$ 186,720 \$ 144,992 \$ 164,325	\$ 25,000 \$ 250,000 \$ 150,000 \$ 50,000 \$ 186,720 \$ 144,992 \$ 806,712	\$ 15,000 \$ 250,000 \$ 76,000 \$ - \$ - \$ - \$ 341,000	\$ (10,000) \$ - \$ (74,000) \$ (50,000) \$ (186,720) \$ (144,992) \$ (465,712)
1612	Climate Adaption Consulting (BARC) Consultants Website Maintenance Metro Talks Speaker, Travel, Membership Related to BARC Encumbered C/O TOTAL		\$ 121,000 \$ - \$ - \$ 33,384 \$ 80,000	\$ 121,000 \$ - \$ - \$ 33,384 \$ 154,384	\$ - \$ 100,000 \$ 20,000 \$ 22,000 \$ - \$ 142,000	\$ (121,000) \$ 100,000 \$ 20,000 \$ 22,000 \$ (33,384) \$ (12,384)
1613	Road Maintenance & Rehab Acct Local & Regional Climate Change Encumbered C/O TOTAL		\$ 47,241 \$ 285,445 \$ 362,115	\$ 47,241 \$ 285,445 \$ 332,686	\$ - \$ - \$ -	\$ (47,241) \$ (285,445) \$ (332,686)
1615	Connecting Housing and Transportation Encumbered C/O		\$ 149,999 \$ 1,649,999	\$ 1,649,999 \$ 1,649,999	\$ - \$ -	\$ (1,649,999)
1616	RAMP Regional Advance Mitigation Projects Connect Housing and Transportation Encumbered C/O TOTAL		\$ 43,495 \$ - \$ 50,000 \$ 50,000	\$ 43,495 \$ - \$ 50,000 \$ 93,495	\$ - \$ 50,000 \$ - \$ 50,000	\$ (43,495) \$ 50,000 \$ (50,000) \$ (43,495)
1617	Technical Assistance Strategic Planning Technical Assistance Strategic Planning Encumbered C/O TOTAL		\$ 1,000 \$ 41,428 \$ 42,411	\$ 1,000 \$ 41,428 \$ 42,428	\$ - \$ - \$ -	\$ (1,000) \$ (41,428) \$ (42,428)
1618	Affordable Mobility Pilot Program Encumbered C/O		\$ 248,278 \$ 1,128,537	\$ 1,128,537 \$ 1,128,537	\$ - \$ -	\$ (1,128,537)
1619	Diridon Concept Plan Diridon Concept Plan TOTAL		\$ 500,000 \$ 500,000	\$ 500,000 \$ 500,000	\$ - \$ -	\$ (500,000) \$ (500,000)
106	Legal Services Legal Services Encumbered C/O TOTAL		\$ 538,000 \$ 560,780 \$ 597,778	\$ 538,000 \$ 560,780 \$ 1,098,780	\$ 690,000 \$ - \$ 690,000	\$ 152,000 \$ (560,780) \$ (408,780)
	Total consultant contracts		\$ 22,869,078	\$ 46,908,789	\$ 32,795,015	\$ (14,113,774)

LTD Grants Budget

Attachment B
7 = (3+4-5-6)

		1	2	3 = (1-2)	4	5	6		
STP Grants		Grant	LTD Actual	Balance	New Grant	Staff Budget	Consultant budget	Balance	Expiration
STP Grants		Award	thru March 28, 2020 & Enc.	thru FY 2020	FY 2020-21	FY 2020-21	FY 2020-21	FY 2020-21	Dates
6084-198 1818	Pavement Management	\$ 6,000,000	\$ 4,352,298	\$ 1,647,702	\$ -	\$ -	\$ -	\$ 1,647,702	6/30/2023
6084-199 1819	511 Traveler Information	\$ 8,750,000	\$ 8,495,743	\$ 254,257	\$ -	\$ -	\$ 254,257	\$ (0)	6/30/2022
6084-201 1820	Freeway Performance Initiative	\$ 3,480,000	\$ 3,446,480	\$ 33,520	\$ -	\$ 33,520	\$ -	\$ (0)	6/30/2021
6084-205 1822	Pavement Management	\$ 1,847,000	\$ 1,345,985	\$ 501,015	\$ -	\$ -	\$ 300,000	\$ 201,015	6/30/2022
6084-206 1826	CMA Planning	\$ 56,932,000	\$ 25,428,172	\$ 31,503,828	\$ -	\$ -	\$ 7,953,000	\$ 23,550,828	6/30/2022
6084-207 1827	MTC Planning	\$ 7,601,000	\$ 5,203,423	\$ 2,397,577	\$ -	\$ 2,046,038	\$ 227,052	\$ 124,487	6/30/2022
6084-213 1833	511 Next Generation	\$ 11,226,000	\$ 8,358,086	\$ 2,867,914	\$ -	\$ -	\$ 2,867,914	\$ 0	6/30/2023
6084-212 1834	TMS Program	\$ 2,910,000	\$ 1,070,905	\$ 1,839,095	\$ -	\$ 515,382	\$ -	\$ 1,323,713	6/30/2023
6084-222 1835	Incident Management	\$ 4,160,000	\$ 917,832	\$ 3,242,168	\$ -	\$ 607,599	\$ -	\$ 2,634,569	6/30/2023
6084-225 1836	TMC Asset	\$ 1,150,000	\$ 264,116	\$ 885,884	\$ -	\$ 85,884	\$ 800,000	\$ 0	6/30/2023
6084-232 1839	PDA Planning & Implementation	\$ 8,550,000	\$ 6,914,175	\$ 1,635,825	\$ -	\$ 471,065	\$ -	\$ 1,164,760	6/30/2023
6084-226-1841	AOM & Dumbarton Forward Bike & Ped. Imp.	\$ 14,250,000	\$ 6,214,495	\$ 8,035,505	\$ -	\$ 2,566,201	\$ 3,000,000	\$ 2,469,304	6/30/2024
6084-227-1842	Enhance Arterial: CAT1	\$ 10,915,000	\$ 8,543,347	\$ 2,371,653	\$ -	\$ -	\$ 1,250,000	\$ 1,121,653	6/30/2024
6084-230 1843	Commuter Parking O&M	\$ 2,500,000	\$ 72,888	\$ 2,427,113	\$ -	\$ -	\$ -	\$ 2,427,113	6/30/2024
6084-231 1844	Freeway Performance - I-880 Corridor	\$ 3,000,000	\$ 1,094,204	\$ 1,905,796	\$ -	\$ -	\$ 1,608,796	\$ 297,000	6/30/2024
6084-233 1845	Freeway Performance - I-680 Corridor	\$ 14,000,000	\$ 13,993,541	\$ 6,459	\$ -	\$ -	\$ -	\$ 6,459	6/30/2024
6084-235 1846	I-880 Communications Infrastructure	\$ 2,500,000	\$ 368,872	\$ 2,131,128	\$ -	\$ -	\$ 2,131,000	\$ 128	6/30/2023
6084-241 1847	Shared Use Mobility	\$ 2,500,000	\$ 602,320	\$ 1,897,680	\$ -	\$ -	\$ 1,300,000	\$ 597,680	6/30/2024
6084-255 1850	511 - Traveler Information Program	\$ 5,700,000	\$ 1,146,100	\$ 4,553,900	\$ -	\$ 1,445,639	\$ -	\$ 3,108,261	6/30/2024
6084-244 1852	Connected Automobile Vehicle	\$ 2,500,000	\$ 3,612	\$ 2,496,388	\$ -	\$ -	\$ 2,496,388	\$ 0	6/30/2024
	Bay Bridge Forward 2020/Freeway Perf: I-580								
6084-259 1853	Corridor	\$ 625,000	\$ -	\$ 625,000	\$ -	\$ -	\$ 625,000	\$ -	6/30/2025
6084-260 1854	511 Traveler Information Program	\$ 11,300,000	\$ -	\$ 11,300,000	\$ -	\$ -	\$ 1,927,829	\$ 9,372,171	6/30/2025
	Dumbarton Forward Bike & Ped Improv/P&R								
	Others				\$ 1,000,000	\$ -	\$ 1,000,000	\$ -	New
New	PDA Planning & Implementation				\$ 7,862,000	\$ -	\$ 4,600,000	\$ 3,262,000	New
New	PTAP				\$ 3,000,000	\$ -	\$ 1,600,000	\$ 1,400,000	New
New	I-880 Communications Infrastructure				\$ 3,000,000	\$ -	\$ 3,000,000	\$ -	New
New	Napa Forward Transit/Bike/Ped/ Improve				\$ 1,000,000	\$ -	\$ 1,000,000	\$ -	New
	Bay Bridge Forward 2020/Freeway Perf: I-80								
New	Corridor and Powell I/C				\$ 3,000,000	\$ -	\$ 3,000,000	\$ -	New
New	Freeway Performance Prelim Eng/Imp. SR-37				\$ 1,000,000	\$ -	\$ 1,000,000	\$ -	New
		\$ 182,396,000	\$ 97,836,595	\$ 84,559,405	\$ 19,862,000	\$ 7,771,328	\$ 41,941,236	\$ 54,708,841	
CMAQ Grants									
6084-209 1825	Operate Car Pool Program	\$ 8,000,000	\$ 4,367,710	\$ 3,632,290	\$ -	\$ 158,083	\$ 1,400,000	\$ 2,074,207	6/30/2022
6084-211 1828	Commuter Benefits Implementation	\$ 1,379,000	\$ 909,447	\$ 469,553	\$ -	\$ 134,166	\$ 220,000	\$ 115,387	6/30/2023
6084-210-1829	Incident Management	\$ 20,478,000	\$ 18,314,112	\$ 2,163,888	\$ -	\$ -	\$ 2,000,000	\$ 163,888	6/30/2023
6084-215 1830	Spare the Air Youth Program	\$ 2,463,000	\$ 2,451,768	\$ 11,232	\$ -	\$ -	\$ -	\$ 11,232	6/30/3024
6084-216 1831	Arterial/Transit Performance/Rideshare	\$ 5,000,000	\$ 1,837,474	\$ 3,162,526	\$ -	\$ -	\$ 2,500,000	\$ 662,526	6/30/2023
6084-208 1832	Vanpool Program	\$ 2,000,000	\$ 251,000	\$ 1,749,000	\$ -	\$ -	\$ 400,000	\$ 1,349,000	6/30/2023
6084-220 1837	I-880 ICM Central Segment	\$ 1,142,000	\$ 35,047	\$ 1,106,953	\$ -	\$ -	\$ 1,106,953	\$ 0	6/30/2023
6084-219 1840	BBF West Grand TSP	\$ 1,000,000	\$ 2,556	\$ 997,444	\$ -	\$ -	\$ -	\$ 997,444	6/30/2023
6084-242 1848	Regional Car Sharing	\$ 1,200,411	\$ 6,028	\$ 1,194,383	\$ -	\$ -	\$ 806,551	\$ 387,832	6/30/2024
6084-243 1849	Targeted Transportation Alternatives	\$ 325,000	\$ 6,551	\$ 318,449	\$ -	\$ -	\$ 318,449	\$ 0	6/30/2024
6084-254 1851	Adaptive Ramp Meter Program Implementation	\$ 3,000,000	\$ 297,000	\$ 2,703,000	\$ -	\$ -	\$ 1,000,000	\$ 1,703,000	6/30/2024
New	Climate Initiatives - New				\$ 10,875,000	\$ -	\$ 10,875,000	\$ -	New
		\$ 45,987,411	\$ 28,478,692	\$ 17,508,719	\$ 10,875,000	\$ 292,249	\$ 20,626,953	\$ 7,464,517	
FTA GRANTS									
CA37-X177 1630	JARC	\$ 2,430,952	\$ 1,868,961	\$ 561,991	\$ -	\$ -	\$ -	\$ 561,991	Jo Sunset Date
CA57-X109 1632	New Freedom	\$ 1,383,631	\$ 1,334,661	\$ 48,970	\$ -	\$ -	\$ -	\$ 48,970	Jo Sunset Date
CA34-0024 1633	FTA 5339 - Bus Purchases	\$ 12,240,015	\$ 12,240,015	\$ -	\$ -	\$ -	\$ -	\$ -	Jo Sunset Date
CA34-0032 1634	FTA 5339 - Bus Purchases	\$ 11,515,172	\$ 11,513,038	\$ 2,134	\$ -	\$ -	\$ -	\$ 2,134	6/15/2022
New	FTA 5310				\$ 208,687	\$ 208,687	\$ -	\$ -	New
		\$ 27,569,770	\$ 26,956,675	\$ 613,095	\$ 208,687	\$ 208,687	\$ -	\$ 613,095	
State and Local Grants									
SHA 6084-184 1112	FHWA - SHRP2	\$ 700,000	\$ 674,768	\$ 25,232	\$ -	\$ -	\$ -	\$ 25,232	6/30/2022
BF-99T455 1340	Environmental Protection Agency (EPA)	\$ 1,074,579	\$ 661,005	\$ 413,574	\$ -	\$ -	\$ -	\$ 413,574	9/30/2020
CA000007-01 1342	Environmental Protection Agency (EPA)	\$ 1,200,000	\$ 444,160	\$ 755,840	\$ -	\$ -	\$ -	\$ 755,840	9/30/2020
6084 245 2214	HSIP/SSARPL	\$ 500,000	\$ -	\$ 500,000	\$ -	\$ -	\$ 500,000	\$ -	6/30/2022
14 -003 2800	Coastal Conservancy	\$ 1,475,854	\$ 871,072	\$ 604,782	\$ -	\$ -	\$ -	\$ 604,782	12/31/2020
10-092 2801	Coastal Conservancy	\$ 1,314,909	\$ 786,881	\$ 528,028	\$ -	\$ -	\$ -	\$ 528,028	1/31/2021
2310	ABAG Regional Early Action Plan for RHNA	\$ 3,450,000	\$ -	\$ 3,450,000	\$ -	\$ 1,579,780	\$ 1,030,000	\$ 840,220	12/31/2023
New	Coastal Conservancy Prop 68				\$ 1,400,000	\$ -	\$ 1,400,000	\$ -	New
New	Coastal Conservancy Prop 68				\$ 600,000	\$ 75,234	\$ 524,766	\$ -	New
New	SSARP Planning Grant				\$ 500,000	\$ -	\$ -	\$ 500,000	New
New	FEMA				\$ 300,000	\$ -	\$ -	\$ 300,000	New
New	USGS National Grant				\$ 75,000	\$ -	\$ -	\$ 75,000	New
		\$ 9,715,342	\$ 3,437,885	\$ 6,277,457	\$ 2,875,000	\$ 1,655,014	\$ 3,454,766	\$ 4,042,677	
Total Federal Grants Budget		\$ 265,668,523	\$ 156,709,848	\$ 108,958,676	\$ 33,820,687	\$ 9,927,278	\$ 66,022,955	\$ 66,829,130	

CONTRACTUAL SERVICES DETAIL Grants

Work Element	Description/Purpose	FY 2019-20 Budget Amendment No. 3	FY 2019-20 Budget Amendment No. 4	FY 2020-21 Draft Budget	Change \$ Inc./Dec
1112	Implement Public Information Program Bike to Work Day TOTAL	\$ 200,000 \$ 200,000	\$ 200,000 \$ 200,000	\$ - \$ -	\$ (200,000) \$ (200,000)
1127	Regional Trails Water Trail Environmental Services Goodrick Ave Bay Trail construction Project Carquinez Strait Scenic Loop Trail Feasibility Study Project Water Trail Block Grant #1 San Francisco Bay Trail Block Grant #6 Water Trail Block Grant #2 TOTAL	\$ - \$ 130,000 \$ 133,387 \$ 185,000 \$ 1,400,000 \$ 600,000 \$ 2,448,387	\$ - \$ 130,000 \$ 133,387 \$ 185,000 \$ 1,400,000 \$ 600,000 \$ 2,448,387	\$ - \$ - \$ - \$ - \$ 1,400,000 \$ 524,766 \$ 1,924,766	\$ - \$ (130,000) \$ (133,387) \$ (185,000) \$ - \$ (75,234) \$ (523,621)
1128	Resilience and Hazards Planning Hazard Resilience Policy & planning TOTAL	\$ 100,000 \$ 100,000	\$ 100,000 \$ 100,000	\$ 30,000 \$ 30,000	\$ (70,000) \$ (70,000)
1222	Regional Rideshare Program Bay Area Van Pool Program Turn key vanpool services in Bay Area Commuter Benefits Program SB 1128 Regional Carpool Program TOTAL	\$ - \$ 500,000 \$ - \$ 240,000 \$ 1,550,000 \$ 2,290,000	\$ - \$ 500,000 \$ - \$ 240,000 \$ 1,550,000 \$ 2,290,000	\$ 400,000 \$ - \$ 220,000 \$ - \$ 1,400,000 \$ 2,020,000	\$ 400,000 \$ (500,000) \$ 220,000 \$ (240,000) \$ (150,000) \$ (270,000)
1223	Operational Support for Regional Programs 1-880 Communications Upgrade Interconnected Bay Area Program TMC programs and related infrastructure TOTAL	\$ 2,200,000 \$ 3,000,000 \$ 430,000 \$ 5,630,000	\$ 2,200,000 \$ 3,000,000 \$ 430,000 \$ 5,630,000	\$ 5,131,000 \$ - \$ 1,010,235 \$ 6,141,235	\$ 2,931,000 \$ (3,000,000) \$ 580,235 \$ 511,235
1224	Regional Traveler Information 511 Web Services 511 Web Services New Contract 511 System Integrator Technical Advisor Services 511 Communications 511 TIC Operations Transit Data QA/QC Services TOTAL	\$ 1,322,000 \$ - \$ 1,942,000 \$ 25,000 \$ 122,000 \$ 995,000 \$ - \$ 4,406,000	\$ 1,322,000 \$ - \$ 1,942,000 \$ 25,000 \$ 122,000 \$ 995,000 \$ - \$ 4,406,000	\$ 750,000 \$ 100,000 \$ 2,500,000 \$ 400,000 \$ - \$ 1,100,000 \$ 200,000 \$ 5,050,000	\$ (572,000) \$ 100,000 \$ 558,000 \$ 375,000 \$ (122,000) \$ 105,000 \$ 200,000 \$ 644,000
1233	Pavement Management System Software Training Support P-TAP Projects Safety Asset Management Planning Carryover TOTAL	\$ 300,000 \$ 1,600,000 \$ 500,000 \$ 2,400,000	\$ 300,000 \$ 1,600,000 \$ 500,000 \$ 2,400,000	\$ 300,000 \$ 1,600,000 \$ 500,000 \$ 2,400,000	\$ - \$ - \$ - \$ -
1234	Arterial and Transit Performance Program for Arterial System Arterial Operations Pass Arterial Operations IDEA CAT 2 Arterial Operations IDEA CAT 1&2 TOTAL	\$ - \$ 3,000,000 \$ - \$ 3,915,000 \$ 6,915,000	\$ - \$ 3,000,000 \$ - \$ 3,915,000 \$ 6,915,000	\$ - \$ 2,500,000 \$ 250,000 \$ 1,000,000 \$ 3,750,000	\$ - \$ (500,000) \$ 250,000 \$ (2,915,000) \$ (3,165,000)
1235	Incident Management I-880 Central Segment Project Study Report I-880 ICM TOTAL	\$ 1,127,765 \$ 18,200,000 \$ 19,327,765	\$ 1,127,765 \$ 18,200,000 \$ 19,327,765	\$ 1,106,953 \$ 2,000,000 \$ 3,106,953	\$ (20,812) \$ (16,200,000) \$ (16,220,812)
1238	Technology-Based Operations & Mobility Commute Challenge Connected Automated Vehicles Projects Shared Use Mobility TOTAL	\$ 6,000,000 \$ 2,500,000 \$ 2,500,000 \$ 11,000,000	\$ 6,000,000 \$ 2,500,000 \$ 2,500,000 \$ 11,000,000	\$ - \$ 2,496,388 \$ 1,300,000 \$ 3,796,388	\$ (6,000,000) \$ (3,612) \$ (1,200,000) \$ (7,203,612)
1310	Implement Lifeline Transportation Program Coordinated Plan Implementation Activities Lifeline transportation project TOTAL	\$ 100,000 \$ 300,000 \$ 400,000	\$ 100,000 \$ 300,000 \$ 400,000	\$ - \$ - \$ -	\$ (100,000) \$ (300,000) \$ (400,000)
1311	Planning for Lifeline Transportation Program Means Based Fare Program TOTAL	\$ 4,800,000 \$ 4,800,000	\$ 4,800,000 \$ 4,800,000	\$ - \$ -	\$ (4,800,000) \$ (4,800,000)
1413	Climate Initiative Climate Initiatives OBAG 2 Targeted Transportation Alternatives Project Regional Car Sharing TOTAL	\$ 10,875,000 \$ 325,000 \$ 1,200,411 \$ 12,400,411	\$ 10,875,000 \$ 325,000 \$ 1,200,411 \$ 12,400,411	\$ 10,875,000 \$ 318,449 \$ 806,551 \$ 12,000,000	\$ - \$ (6,551) \$ (393,860) \$ (400,411)

Work Element	Description/Purpose	FY 2019-20 Budget Amendment No. 3	FY 2019-20 Budget Amendment No. 4	FY 2020-21 Draft Budget	Change \$ Inc./Dec
1611	Transportation and Land Use Coordination				
	BCDC STP	\$ 206,467	\$ 206,467	\$ 227,052	\$ 20,585
	CMA/BACTA Planning	\$ -	\$ -	\$ 7,953,000	\$ 7,953,000
	Access Public Lands near Transit	\$ -	\$ -	\$ -	\$ -
	PDA Implementation Studies	\$ 500,000	\$ 500,000	\$ -	\$ (500,000)
	PDA Planning Grant	\$ 5,100,000	\$ 5,100,000	\$ 7,862,000	\$ 2,762,000
	TOTAL	\$ 5,806,467	\$ 5,806,467	\$ 16,042,052	\$ 10,235,585
1615	RHNA/Housing Policy Consulting Assistance				
	RHNA/Housing Policy Consulting Assistance	\$ 2,052,811	\$ 2,052,811	\$ 1,000,000	\$ (1,052,811)
	RHNA Consulting Assistance	\$ -	\$ -	\$ -	\$ -
	TOTAL	\$ 2,052,811	\$ 2,052,811	\$ 1,000,000	\$ (1,052,811)
	Total Federal Funded Consultants before BBF	\$ 80,176,841	\$ 80,176,841	\$ 57,261,394	\$ (22,915,447)
1237	BAY AREA FORWARD PROJECT				
	Performance Monitoring & Tools	\$ 450,000	\$ 450,000	\$ -	\$ (450,000)
	Bay Bridge Forward Commuter Parking Initiative	\$ 2,427,112	\$ 2,427,112	\$ -	\$ (2,427,112)
	Design Alternative Assessments/Corridor Studies	\$ 2,000,000	\$ 2,000,000	\$ 2,500,000	\$ 500,000
	Bay Bridge Forward Implementation	\$ 999,000	\$ 999,000	\$ -	\$ (999,000)
	Freeway Performance Implementation	\$ 9,250,000	\$ 9,250,000	\$ -	\$ (9,250,000)
	Dumbarton Forward Bike & Ped Improve/P&R Others	\$ -	\$ -	\$ 1,500,000	\$ 1,500,000
	Freeway Performance Implementation. US 101	\$ -	\$ -	\$ 1,000,000	\$ 1,000,000
	Napa Forward Transit/Bike/Ped/Intersection Improv	\$ -	\$ -	\$ 1,000,000	\$ 1,000,000
	Freeway Performance Impl. I-880	\$ -	\$ -	\$ 1,608,796	\$ 1,608,796
	Bay Bridge Forward 2020/Freeway Perf: I-80 Corridor and Powell I/C	\$ -	\$ -	\$ 3,000,000	\$ 3,000,000
	Freeway Performance Prelim Eng/Imp. SR-37	\$ -	\$ -	\$ 1,000,000	\$ 1,000,000
	Bay Bridge Forward 2020/Freeway Perf: I-580 Corridor	\$ -	\$ -	\$ 625,000	\$ 625,000
	Total Bay Bridge Forward	\$ 15,126,112	\$ 15,126,112	\$ 12,233,796	\$ (2,892,316)
	Total Federal funded Consultants after BBF	\$ 95,302,953	\$ 95,302,953	\$ 69,495,190	\$ (25,807,763)

Clipper 1 Operating:	FY 2019-20 Budget Amendment No. 3	FY 2020-21 Draft Budget	Change \$ Inc./Dec
Revenue:			
RM2	\$ 3,469,614	\$ 3,800,000 10%	\$ 330,386
STA	\$ 9,747,119	\$ 5,800,000 -40%	\$ (3,947,119)
CARES	\$ -	\$ 5,900,000 N/A	\$ 5,900,000
Inactive Accounts	\$ 2,960,359	\$ 391,414 -87%	\$ (2,568,945)
Float Account Interest	\$ -	\$ 300,000 0%	\$ 300,000
Transit Operators	\$ 23,773,381	\$ 19,385,000 -18%	\$ (4,388,381)
Total clipper operating Revenue	\$ 39,950,473	\$ 35,576,414 -11%	\$ (4,374,059)
Expenses:			
Staff cost	\$ 1,152,346	\$ 796,414 -31%	\$ (355,932)
Travel & Other General Ops.	\$ 93,233	\$ 80,000 -14%	\$ (13,233)
Promotion/Outreach/Fare Inc.	\$ 3,000,000	\$ - -100%	\$ (3,000,000)
Clipper Operations	\$ 35,704,894	\$ 34,700,000 -3%	\$ (1,004,894)
Total clipper operating Expense	\$ 39,950,473	\$ 35,576,414 -11%	\$ (4,374,059)

Clipper 2 Operating:	FY 2019-20 Budget Amendment No. 3	FY 2020-21 Draft Budget	Change \$ Inc./Dec
Revenue:			
SGR	\$ -	\$ 863,149 N/A	\$ 863,149
Transit Operators	\$ -	\$ 1,124,500 N/A	\$ 1,124,500
Total clipper 2 Operating Revenue	\$ -	\$ 1,987,649 N/A	\$ 1,987,649
Expenses:			
Staff cost	\$ -	\$ 363,149 N/A	\$ 363,149
Clipper 2 Operations	\$ -	\$ 1,624,500 N/A	\$ 1,624,500
Total clipper 2 Operating Revenue	\$ -	\$ 1,987,649 N/A	\$ 1,987,649

Clipper 1 Capital:	Thru FY 2019-20 LTD Budget	FY 2020-21 Draft Budget	LTD Budget Thru FY 2020-21
Revenue:			
CMAQ	\$ 66,669,515	\$ -	\$ 66,669,515
Card Sales	\$ 17,951,267	\$ 5,000,000	\$ 22,951,267
Low Carbon Transit Operations (LCTOP)	\$ 7,777,971	\$ -	\$ 7,777,971
ARRA	\$ 11,167,891	\$ -	\$ 11,167,891
FTA	\$ 14,072,565	\$ -	\$ 14,072,565
STP	\$ 31,790,753	\$ -	\$ 31,790,753
STA	\$ 21,946,540	\$ -	\$ 21,946,540
Prop 1B	\$ 1,115,383	\$ -	\$ 1,115,383
SFMTA	\$ 8,005,421	\$ -	\$ 8,005,421
GGGHTD	\$ 2,975,000	\$ -	\$ 2,975,000
BART	\$ 725,000	\$ -	\$ 725,000
MTC Exchange Fund	\$ 7,573,878	\$ -	\$ 7,573,878
BATA	\$ 26,864,813	\$ -	\$ 26,864,813
Transit Operators	\$ 10,279,437	\$ 1,500,000	\$ 11,779,437
WETA	\$ 603,707	\$ -	\$ 603,707
Sales Tax	\$ 890,216	\$ -	\$ 890,216
Total Clipper 1 capital Revenue	\$ 230,409,357	\$ 6,500,000	\$ 236,909,357
Expense:			
Staff Costs	\$ 13,831,306	\$ 1,162,015	\$ 14,993,321
Travel	\$ 3,208	\$ -	\$ 3,208
Pilot Equipment Maintenance	\$ 3,093,834	\$ -	\$ 3,093,834
Transit Agency Funded Projects	\$ 10,333,144	\$ -	\$ 10,333,144
Design	\$ 54,690,574	\$ -	\$ 54,690,574
Site Preparation	\$ 3,899,437	\$ -	\$ 3,899,437
Construction	\$ 21,867,682	\$ -	\$ 21,867,682
Consultants	\$ 28,572,623	\$ -	\$ 28,572,623
Engineering	\$ 7,953,061	\$ -	\$ 7,953,061
Communications	\$ 1,583,000	\$ -	\$ 1,583,000
Marketing	\$ 2,212,029	\$ -	\$ 2,212,029
Financial Services	\$ 391,600	\$ -	\$ 391,600
Equipment	\$ 49,226,873	\$ -	\$ 49,226,873
Clipper Cards	\$ 26,240,095	\$ 6,500,000	\$ 32,740,095
Other	\$ 6,510,891	\$ (1,162,015)	\$ 5,348,876
Total Clipper 1 Expense	\$ 230,409,357	\$ 6,500,000	\$ 236,909,357

Clipper 2 Capital:

Revenue:

	Thru FY2019-20 LTD Budget	FY 2020-21 Draft Budget	LTD Budget Thru FY2020-21
STP	\$ 4,569,554	\$ -	\$ 4,569,554
FTA	\$ 10,078,133	\$ -	\$ 10,078,133
Toll Bridge	\$ 23,000,000	\$ -	\$ 23,000,000
OBAG 2	\$ 34,000,000	\$ -	\$ 34,000,000
Prop 1B/LCTOP	\$ 4,000,000	\$ -	\$ 4,000,000
FTA Funds	\$ 22,684,772	\$ -	\$ 22,684,772
FTA Funds shifted from C1 to C2	\$ 13,140,784	\$ -	\$ 13,140,784
CMAQ Funds shifted from C1 to C2	\$ 2,034,320	\$ -	\$ 2,034,320
STP Funds shifted from C1 to C2	\$ 5,747,333	\$ -	\$ 5,747,333
Transit Operators Funds shifted C1 to C2	\$ 4,077,563	\$ -	\$ 4,077,563
Projected FTA/FHWA Funds	\$ 88,000,000	\$ -	\$ 88,000,000
Golden Gate Pass through	\$ 5,000,000	\$ -	\$ 5,000,000
BATA	\$ 260,000	\$ -	\$ 260,000
Inactive Cards	\$ -	\$ 135,000	\$ 135,000
State of Good Repair	\$ -	\$ 9,931,304	\$ 9,931,304
STA	\$ 2,410,841	\$ -	\$ 2,410,841
Total Clipper 2 Revenue	\$ 219,003,300	\$ 10,066,304	\$ 229,069,604

Expense:

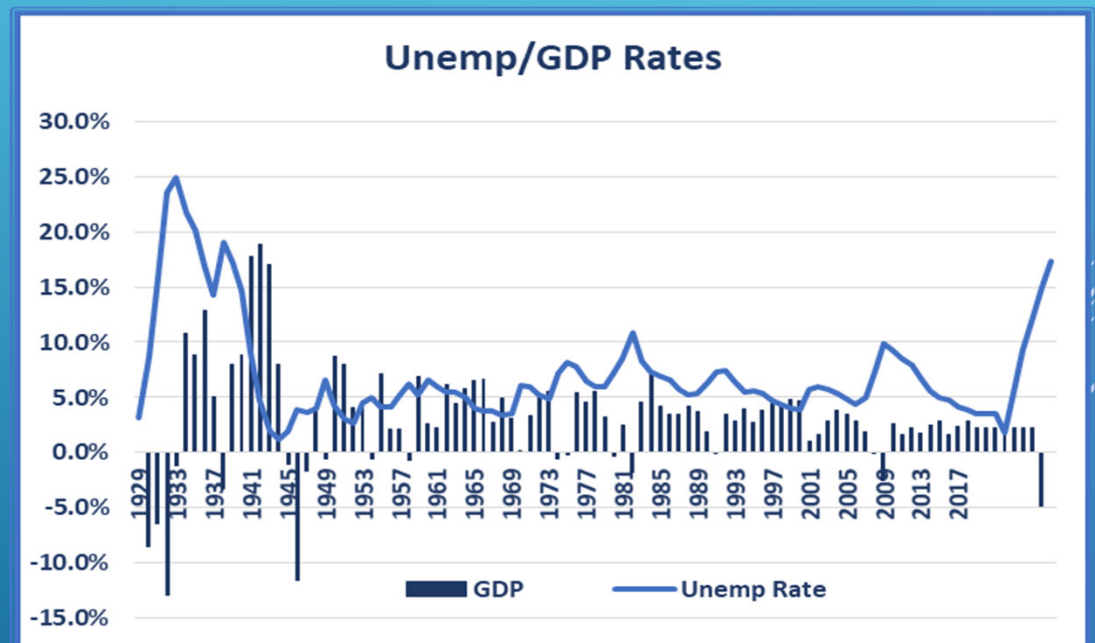
Staff Costs	\$ 8,914,278	\$ 2,954,189	\$ 11,868,467
Equipment	\$ 7,591,903	\$ -	\$ 7,591,903
Consultants	\$ 175,776,496	\$ 10,066,304	\$ 185,842,800
Sales Taxes	\$ 4,250,000	\$ -	\$ 4,250,000
Contingency	\$ 22,470,623	\$ (2,954,189)	\$ 19,516,434
Total Clipper 2 Expense	\$ 219,003,300	\$ 10,066,304	\$ 229,069,604

MTC FY 2020-21 PROPOSED OPERATING AND CAPITAL BUDGETS

June 10, 2020

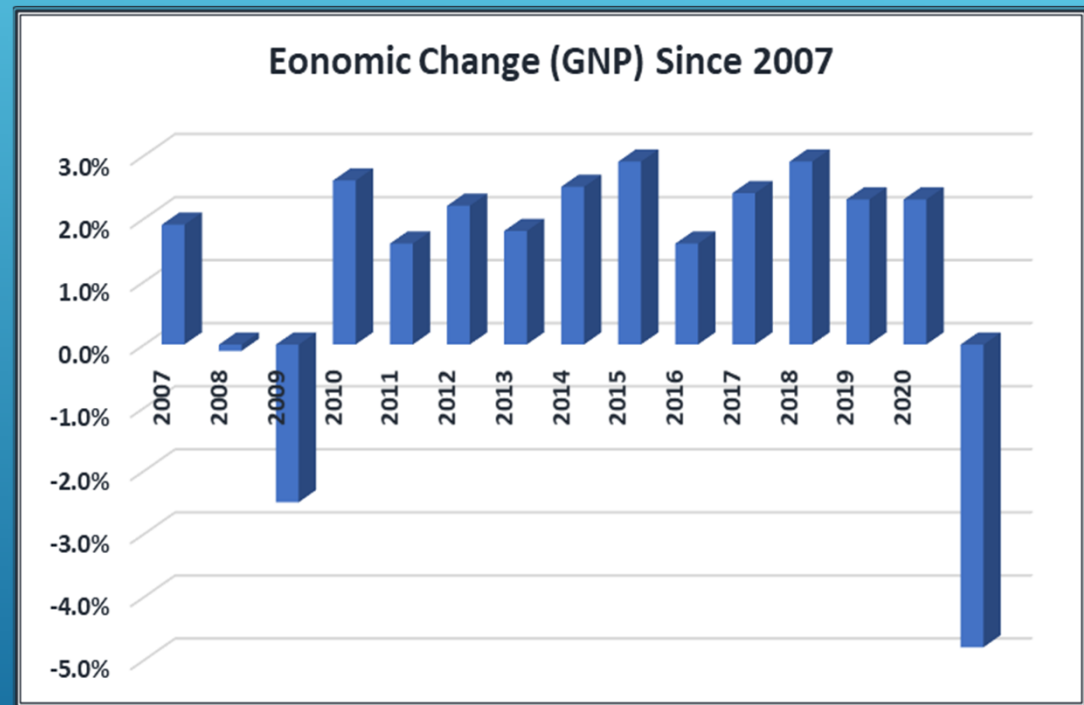
THE ENTIRE ECONOMY HAS CHANGED SINCE APPROVAL OF THE FY 2019-20 BUDGET

- ▶ Longest economic expansion on record ended in March 2020
 - ▶ July 2009 – February 2020
- ▶ US economy entered a recession starting Q1 2020
- ▶ Over 38 million unemployment applications filed in just 10 weeks
- ▶ Question now is what type of recovery to expect



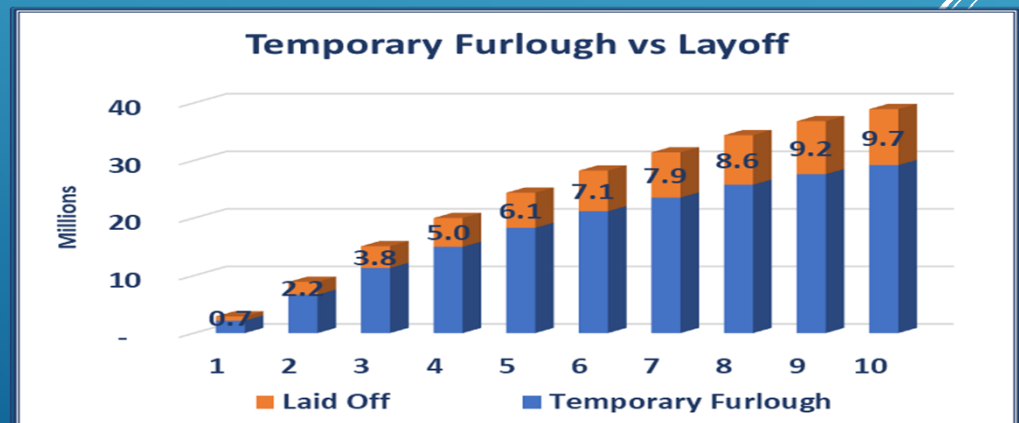
THE ONLY ECONOMIC COMPARISON MAY BE THE “GREAT DEPRESSION”

- ▶ 2010 – 2020 GNP grew 25.1%
- ▶ GNP fell 5% in Q1 2020
- ▶ Projected drop for Q2 - 25% +
- ▶ Q1 2020 drop wiped out nearly three years of growth
- ▶ Q2 2020 drop could -
 - ▶ Wipe out all post recession economic growth
 - ▶ Exceed Great Depression (25%)
- ▶ How long will the recession last?
 - ▶ 2008 economic “recovery” did not start until 2010



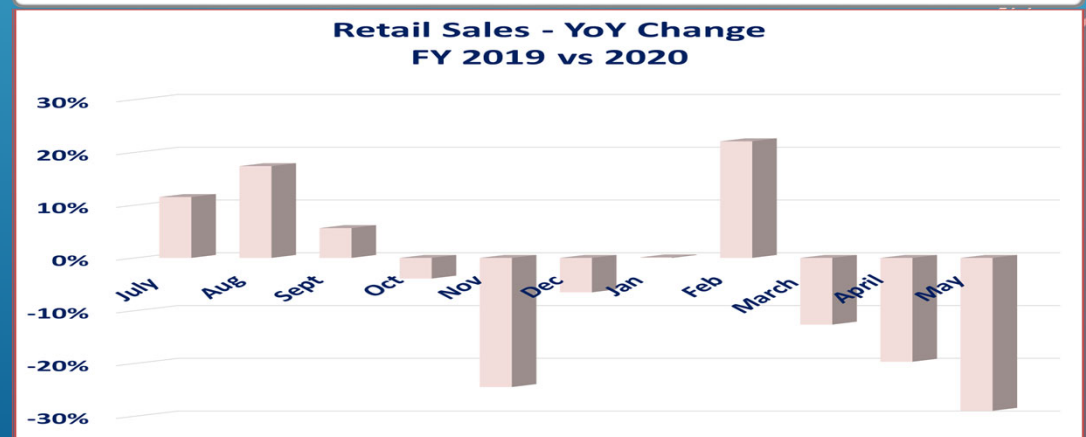
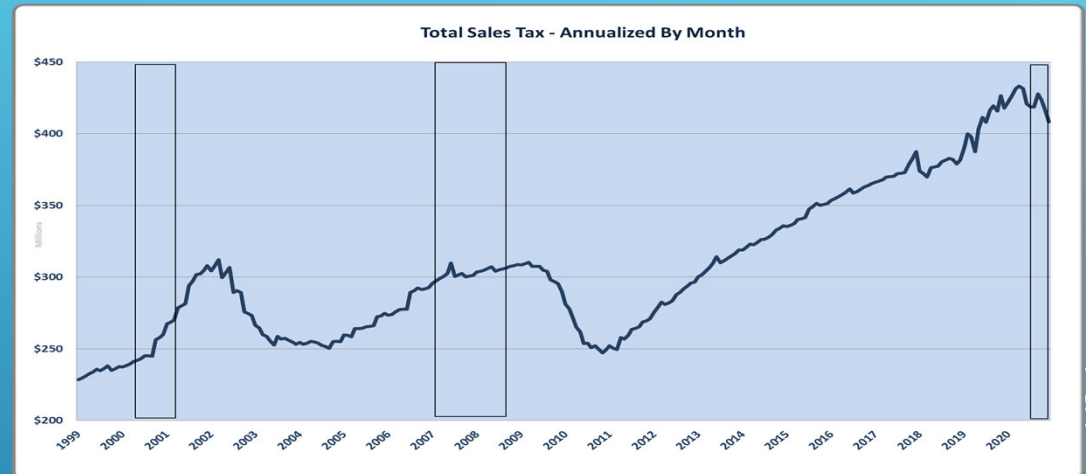
IN 10 WEEKS THE US ECONOMY HAS DROPPED OVER 38 MILLION JOBS

- ▶ Three previous unemployment peaks
 - ▶ 1932 25.0%
 - ▶ 1982 10.3%
 - ▶ 2008 10.0%
- ▶ Over 38 million 1st time unemployment claims - last 10 weeks
 - ▶ January 2020 3.5%
 - ▶ April 2020 17.8%
 - ▶ May 2020 22.0%
- ▶ 75% of recent unemployed consider themselves on temporary “furlough”
- ▶ Furloughed employees expect to be recalled at any time
- ▶ Remaining 25% still represents nearly 10 million unemployed



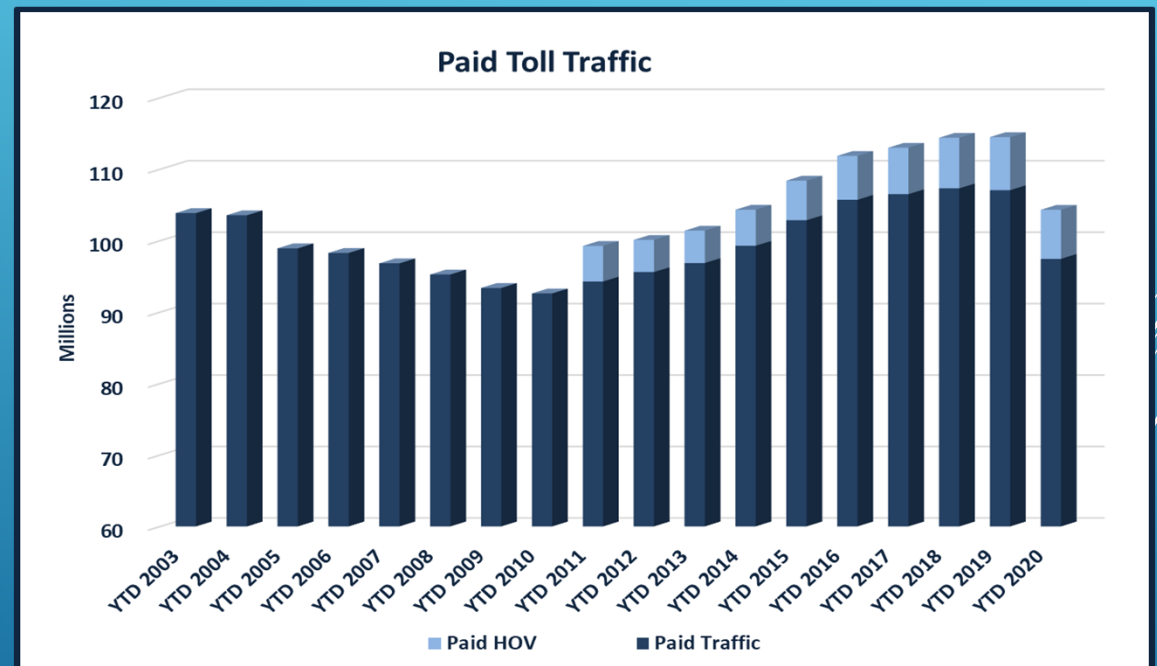
CLEAR GAUGE OF LOCAL ECONOMY – CHANGE IN RETAIL SALES

- ▶ Retail sales have fallen 3.4% since March
- ▶ Cumulative Retail sales trends –
 - ▶ February + 1.8% \$5.0 million
 - ▶ March .4% \$1.1 million
 - ▶ April - 1.6% - \$5.6 million
 - ▶ May - 3.4% - \$14.1 million
- ▶ Year over year change – by month
 - ▶ February + 22%
 - ▶ March - 13%
 - ▶ April - 20%
 - ▶ May - 29%
- ▶ No current estimate for impact of payment extensions
- ▶ Prior recovery periods
 - ▶ 2001 6 years
 - ▶ 2008 4 years



BRIDGE TOLL TRAFFIC

- ▶ Between 2008-2010, BATA lost over 1 million paid trips annually
- ▶ Paid (non-HOV) traffic did not recover pre-recession levels (115 million paid) until 2012
- ▶ YTD paid traffic is down 10 million vehicles through April
 - ▶ FY 2019 YTD 114 million
 - ▶ FY 2020 YTD 104 million



MTC IS RELATIVELY WELL POSITIONED TO DEAL WITH THE IMMEDIATE ECONOMIC CRISIS

- ▶ All MTC operating funds have been building cash liquidity positions since the Great Recession (2008)
- ▶ All MTC operating funds have a minimum of 6 months liquidity in cash in funded reserves
- ▶ Even at projected FY 2021 revenue levels all funds could maintain full operations for over a year

Fund	Net Equity (2020)	Budget (2020)	Days Cash
MTC	\$41 million	\$78 million	192
BATA	\$1 billion	\$633 million	577
SAFE	\$14 million	\$21 million	243

**MTC FY 2020-21
PROPOSED OPERATING AND
CAPITAL BUDGETS**

MTC RESOLUTION 4422

GENERAL BUDGET STRATEGY

- ▶ No economic “miracle” in FY 2020-21
- ▶ “Zero Base” discretionary expenses
- ▶ No new positions
- ▶ No layoffs/furloughs
- ▶ Cash flow management
 - ▶ Control contracts – minimize negative cash flow on grants
 - ▶ Control hiring
 - ▶ Honor Existing recruitments
 - ▶ Fill essential positions
 - ▶ Prioritize grant and other outside funded positions
 - ▶ Maintain “core” of 10 vacancies to manage cash flow
- ▶ With proper cash flow management MTC may ultimately avoid reserve draw

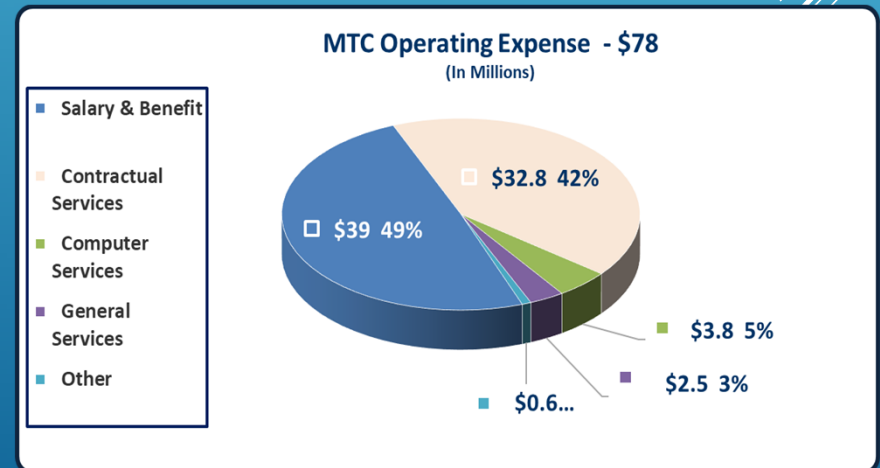
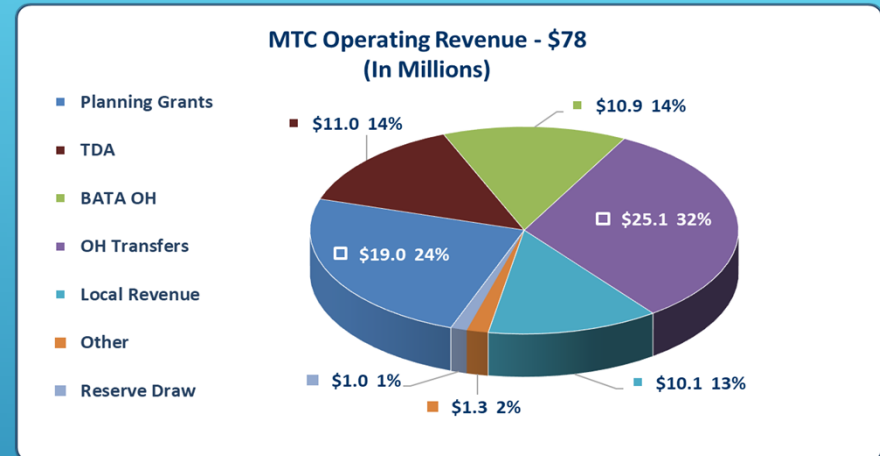
GENERAL BUDGET ASSUMPTIONS

▶ Expense

- ▶ 300 full time staff – reduced vacancies
 - ▶ 2 regular staff
 - ▶ 3 “project based” limited term
- ▶ 2.8% contracted COLA increase
- ▶ 2.5% PERS normal cost increase
- ▶ \$2.5 million PERS UAAL payment
- ▶ \$2.3 million OPEB normal cost payment

▶ Revenue

- ▶ Improvement but no general economic recovery in FY 2020-21
 - ▶ TDA (sales tax) down 25% from FY 2020
 - ▶ BATA toll revenue transfers down 25%
 - ▶ RM3 revenue remains in escrow
 - ▶ \$1 million reserve transfer
- ▶ No immediate economic impact on budgeted grant revenue



PROPOSED FY 2020-21 MTC OPERATING BUDGET

- ▶ FY 2020 budget deficit is \$5.1 million
- ▶ FY 2021 Budget deficit has been reduced from \$5.0 million to under \$1 million
 - ▶ \$2 million in expense cuts including
 - ▶ Vacant positions cuts
 - ▶ 2.5 positions now grant funded
 - ▶ \$1.2 million pension expense reduction
 - ▶ \$2 million in new revenue sources
 - ▶ \$1 million one-time grant revenue
 - ▶ \$1.0 million refund of OPEB reimbursement
- ▶ The remaining deficit impact can be mitigated through cash flow management

	FY 2019-20 Budget Amendment No. 3	FY 2019-20 Budget Amendment No. 4	FY 2020-21 Draft Budget	Inc./Dec	Change \$ Inc./Dec
General Planning Revenue	\$ 32,764,504	\$ 29,547,807	\$ 30,002,076	2%	\$ 454,269
Other MTC Revenue	\$ 1,336,377	\$ 1,336,377	\$ 1,280,500	-4%	\$ (55,877)
Transfers from other Funds	\$ 43,527,671	\$ 41,430,677	\$ 35,975,973	-13%	\$ (5,454,704)
Local Revenue Grants	\$ 5,847,864	\$ 5,847,864	\$ 10,123,636	73%	\$ 4,275,772
Total Operating Revenue	\$83,476,416	\$78,162,725	\$77,382,185	-1%	\$ (780,540)
Total Operating Expense	\$83,277,872	\$83,277,872	\$78,350,776	-6%	\$ (4,927,096)
Operating Surplus (Shortfall)	\$198,546	(\$5,115,145)	(\$968,591)	-81%	\$ 4,146,554

FY 2020-21 OPERATING REVENUE

▶ Total proposed revenue \$77.4 million down \$6 million from the original FY 2019-20 budget^{†*}

▶ Revenue breakdown:

- ▶ General Planning \$30 million
Down \$2.7 million, 8%
- ▶ Interfund transfers \$36.0 million
Down \$7.6 million
- ▶ Local grants \$10.1 million
New \$5.2 million LCTOP grant
- ▶ Other revenue \$1.3 million
- ▶ \$ 1 million reserve transfer

FY 2019-20 Budget Amendment No. 3	FY 2019-20 Budget Amendment No. 4	FY 2020-21 Draft Budget	Change % Inc./Dec	Change \$ Inc./Dec
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Subtotal: General Planning Revenue	\$ 32,764,504	\$ 29,547,807	\$ 30,002,076	2%	\$ 454,269
TDA (Planning/Administrative)	\$ 14,616,697	\$ 11,400,000	\$ 10,962,523	-4%	\$ (437,477)
Subtotal: Transfers from other funds	\$ 43,527,671	\$ 41,430,677	\$ 35,975,973	-13%	\$ (5,454,704)
Subtotal: Local Revenue Grants	\$ 5,847,864	\$ 5,847,864	\$ 10,123,636	73%	\$ 4,275,772
Subtotal: MTC Other Revenue	\$ 1,336,377	\$ 1,336,377	\$ 1,280,500	-4%	\$ (55,877)
Total Current Year Revenue	\$ 83,476,416	\$ 78,162,725	\$ 77,382,185	-1%	\$ (780,540)

[†]measured from adopted FY 2020 budget – amendment 3

FY 2020-21 OPERATING EXPENSE

- ▶ Total proposed operating expense FY 2020-21 down \$5 million, 6%
- ▶ Salaries & Benefits \$38.7 million
 - ▶ Down \$3.6 million, 9%
 - ▶ Vacant position reductions
 - ▶ Savings from PERS & OPEB restructuring
 - ▶ Includes \$2.5 million increase in contract salary and PERS increases
- ▶ General Operations \$2.5 million
 - ▶ Down \$855,000, 26%
- ▶ Contract services \$32.8 million
- ▶ Even with the budget reduction we expect to maintain contract and hiring discipline to minimize the potential further revenue reduction

	FY 2019-20 Budget Amendment No. 4	FY 2020-21 Draft Budget	Change % Inc./(Dec)	Change \$ Inc./(Dec)
I. Salaries and Benefits	\$ 42,321,426	\$ 38,696,024	-9%	\$ (3,625,402)
MTC Staff - Regular	\$ 41,504,347	\$ 38,044,265	-8%	\$ (3,460,082)
Temporary Staff	\$ 765,881	\$ 509,672	-33%	\$ (256,209)
Hourly /Interns	\$ 51,198	\$ 142,087	178%	\$ 90,889
II. Travel and Training	\$ 590,419	\$ 432,500	-27%	\$ (157,919)
III. Printing, Repro. & Graphics	\$ 137,700	\$ 50,000	-64%	\$ (87,700)
IV. Computer Services	\$ 3,506,550	\$ 3,756,238	7%	\$ 249,688
V. Commissioner Expense	\$ 150,000	\$ 150,000	0%	\$ -
VI. Advisory Committees	\$ 15,000	\$ 15,000	0%	\$ -
VII. General Operations	\$ 3,310,988	\$ 2,455,999	-26%	\$ (854,989)
Subtotal of Op Exp Before Contractual Service	\$ 50,032,083	\$ 45,555,761	-9%	\$ (4,476,322)
IX. Contractual Services	\$ 33,245,789	\$ 32,795,015	-1%	\$ (450,774)
Total Operating Expense	\$83,277,872	\$78,350,776	-6%	\$ (4,927,096)

FY 2020-21 MTC CAPITAL PROJECTS

- ▶ Bay Area Forward \$34.2 million
- ▶ Revenue – various grant/funding
 - ▶ STP/CMAQ \$13.4 million
 - ▶ RM2 \$11.2 million
 - ▶ Other local \$7.4 million
 - ▶ Other \$2.2 million
- ▶ Expenses include
 - ▶ \$4.6 million West Grand Bus / HOV extension
 - ▶ \$9.4 million FPI I 80 preliminary engineering
 - ▶ \$6.4 million FPI implementation I 580
- ▶ Annual Equip replacement \$816,000
 - ▶ \$566,000 for computer replacements
 - ▶ \$250,000 for new employee computer purchase loan

BAY AREA FORWARD PROJECT

Total Revenue	\$ 54,256,682	\$ 34,151,448
Expense		
Staff	\$1,411,811	\$ 1,162,652
Consultants		
Design Alternative Assessments/Corridor Studies	\$ 2,000,000	\$ 2,500,000
Dumbarton Forward Bike & Ped Improve/P&R Others	\$ -	\$ 1,500,000
Vehicle Occupancy Enforcement Program	\$ 1,000,000	\$ 400,000
Napa Forward	\$ 1,100,000	\$ 1,790,000
Bay Bridge Forward West Grand Bus/ HOV Lane Extension	\$ 11,526,112	\$ 4,645,000
Bay Bridge Forward ICM/Sterling Stret/Other	\$ 6,100,000	\$ 1,700,000
SR 37 Interim project/Richmond-San Rafael Access Improvements	\$ 652,151	\$ -
SR Interim Project & Early Ecological Enhancement	\$ 225,000	\$ -
RSR Forward Bike & Ped Improve/Other	\$ -	\$ 795,000
Freeway Performance Impl. US 101	\$ 3,000,000	\$ 1,000,000
Freeway Performance Prelim Eng/Impl - I-80	\$ -	\$ 9,425,000
Freeway Performance Impl. I-580	\$ 2,500,000	\$ 6,375,000
Freeway Performance Impl. SR-37 / Other	\$ 1,000,000	\$ 1,000,000
Performance Monitoring & Tools	\$ 450,000	\$ -
Freeway Performance Impl I-880	\$ 2,750,000	\$ 1,858,796
FY 2018-19 C/O	\$ 20,541,608	\$ -
Total Expense	\$ 54,256,682	\$ 34,151,448

FY 2020-21 MTC GRANT BUDGET

- ▶ **Total grant budget** **\$300 million**
 - ▶ FY 2019-20 \$266 million
 - ▶ FY 2020-21 \$ 34 million
 - ▶ LTD expenses \$157 million
 - ▶ Active balance \$143 million
- ▶ **Expenses**
 - ▶ Existing projects 43
 - ▶ New projects 15
 - ▶ Staff \$10 million
 - ▶ Contract services \$66 million
 - ▶ Remaining balance \$67 million

	Grant	Balance	New Grant	Staff Budget	Consultant	Balance
	Award	thru FY 2020	FY 2020-21	FY 2020-21	Budget	FY 2020-21
STP Grants	\$ 182,396,000	\$ 84,559,405	\$ 19,862,000	\$ 7,771,328	\$ 41,941,236	\$ 54,708,841
CMAQ Grants	\$ 45,987,411	\$ 17,508,719	\$ 10,875,000	\$ 292,249	\$ 20,626,953	\$ 7,464,517
FTA GRANTS	\$ 27,569,770	\$ 613,095	\$ 208,687	\$ 208,687	\$ -	\$ 613,095
State and Local Grants	\$ 9,715,342	\$ 6,277,457	\$ 2,875,000	\$ 1,655,014	\$ 3,454,766	\$ 4,042,677
Total Federal Grants Budget	\$ 265,668,523	\$ 108,958,676	\$ 33,820,687	\$ 9,927,278	\$ 66,022,955	\$ 66,829,130

CLIPPER OPERATING

- **Clipper I revenue \$35.6 million**

- Revenue down 11%
- CARES revenue (new) \$5.9 million *
- STA down \$4 million
- Operators payment down \$4.4 million

- **CI Expense \$35.6 million**

- Expenses down 11%
- Contractor costs (98% of budget) down 3%

- **Clipper II \$2 million**

- First time operating budget
- 57% of revenue from transit operators
- 82% of expenses are contract operations

Clipper 1 Operating:	FY 2019-20 Budget Amendment No. 3	FY 2020-21 Draft Budget	
Revenue:			
RM2	\$ 3,469,614	\$ 3,800,000	10%
STA	\$ 9,747,119	\$ 5,800,000	-40%
CARES	\$ -	\$ 5,900,000	N/A
Inactive Accounts	\$ 2,960,359	\$ 391,414	-87%
Float Account Interest	\$ -	\$ 300,000	0%
Transit Operators	\$ 23,773,381	\$ 19,385,000	-18%
Total clipper operating Revenue	\$ 39,950,473	\$ 35,576,414	-11%
Expenses:			
Staff cost	\$ 1,152,346	\$ 796,414	-31%
Travel & Other General Ops.	\$ 93,233	\$ 80,000	-14%
Promotion/Outreach/Fare Inc.	\$ 3,000,000	\$ -	-100%
Clipper Operations	\$ 35,704,894	\$ 34,700,000	-3%
Total clipper operating Expense	\$ 39,950,473	\$ 35,576,414	-11%
Clipper 2 Operating:			
	FY 2019-20 Budget Amendment No. 3	FY 2020-21 Draft Budget	
Revenue:			
SGR	\$ -	\$ 863,149	N/A
Transit Operators	\$ -	\$ 1,124,500	N/A
Total clipper 2 Operating Revenue	\$ -	\$ 1,987,649	N/A
Expenses:			
Staff cost	\$ -	\$ 363,149	N/A
Clipper 2 Operations	\$ -	\$ 1,624,500	N/A
Total clipper 2 Operating Revenue	\$ -	\$ 1,987,649	N/A

* Pending approval

CLIPPER CAPITAL

- Clipper I \$237 million
- Addition sources \$6.5 million
 - Card sales \$5.0 million
 - Operators \$1.5 million
 - Expenses to staff \$1.1 million
 - Card purchases
- Clipper II - \$229 million
 - Additional sources \$10.1 million
 - Staff costs \$3.0 million
 - Consultants \$10 million
 - \$3 million contingency draw
 - Contingency balance \$19.5 million

	Thru FY 2019-20 LTD Budget	FY 2020-21 Draft Budget
Total Clipper 1 Capital Budget	\$ 230,409,357	\$ 6,500,000
Clipper 2 Capital:	Thru FY2019-20 LTD Budget	FY 2020-21 Draft Budget
Revenue:		
STP	\$ 4,569,554	\$ -
FTA	\$ 10,078,133	\$ -
Toll Bridge	\$ 23,000,000	\$ -
OBAG 2	\$ 34,000,000	\$ -
Prop 1B/LCTOP	\$ 4,000,000	\$ -
FTA Funds	\$ 22,684,772	\$ -
FTA Funds shifted from C1 to C2	\$ 13,140,784	\$ -
CMAQ Funds shifted from C1 to C2	\$ 2,034,320	\$ -
STP Funds shifted from C1 to C2	\$ 5,747,333	\$ -
Transit Operators Funds shifted C1 to C2	\$ 4,077,563	\$ -
Projected FTA/FHWA Funds	\$ 88,000,000	\$ -
Golden Gate Pass through	\$ 5,000,000	\$ -
BATA	\$ 260,000	\$ -
Inactive Cards	\$ -	\$ 135,000
State of Good Repair	\$ -	\$ 9,931,304
STA	\$ 2,410,841	\$ -
Total Clipper 2 Revenue	\$ 219,003,300	\$ 10,066,304
Expense:		
Staff Costs	\$ 8,914,278	\$ 2,954,189
Equipment	\$ 7,591,903	\$ -
Consultants	\$ 175,776,496	\$ 10,066,304
Sales Taxes	\$ 4,250,000	\$ -
Contingency	\$ 22,470,623	\$ (2,954,189)
Total Clipper 2 Expense	\$ 219,003,300	\$ 10,066,304

MTC BUDGET - CONCLUSION

- ▶ MTC is still financially sound
- ▶ MTC reserve going into FY 2020-21 \$41 million
 - ▶ 53% of total operating budget
 - ▶ 192 days operating
- ▶ 50 % of MTC revenue is grant revenue not impacted by recession
- ▶ RM 3 revenue is still in escrow
- ▶ Net equity balance positive \$2 million
 - ▶ FY 2019-20 - \$19 million
 - ▶ FY 2020-21 + \$2 million
- ▶ Pension liability has been reduced 55%
- ▶ MTC will still have a structural deficit in the future
 - ▶ \$1.0 million in one-time revenue
 - ▶ \$2.5 million S&B growth
 - ▶ S&B will grow faster than revenue

MTC Fund Balance							
	Actual					Budget	Budget
	FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY18-19	FY 19-20	FY 20-21
Fund balance, July 1	\$ 34,175,123	\$ 36,676,996	\$ 40,369,795	\$ 41,664,790	\$ 46,412,978	\$ 46,028,526	\$ 40,913,381
Surplus (deficit)	2,501,873	3,692,799	1,294,995	4,748,188	(384,452)	(5,115,145)	(968,591)
Transfer in from other Funds	-	-	-	-	-	-	-
Fund balance, June 30	36,676,996	40,369,795	41,664,790	46,412,978	46,028,526	40,913,381	39,944,790
Adjusted balance June 30	36,676,996	40,369,795	41,664,789	46,412,978	46,028,526	40,913,381	39,944,790
Reserve for encumbrance	2,725,781	4,885,700	3,013,964	3,291,429	3,944,446	4,000,000	4,000,000
Benefits/Retirement Reserve	1,500,308	1,468,652	1,515,948	1,362,773	3,158,877	6,000,000	6,000,000
Compensated Absences	4,347,801	4,842,422	5,151,294	3,921,386	4,253,618	5,500,000	6,000,000
STA Reserve	511,807	158,050	49,194	27,196	-	500,000	-
Capital Reserve	-	-	-	-	-	130,000	816,000
Liability Contingency Reserve	234,040	964,580	294,763	123,850	285,120	-	700,000
Subtotal reserve, restricted	9,319,737	12,319,404	10,025,163	8,726,634	11,642,061	16,130,000	17,516,000
Net before retirement	27,357,259	28,050,391	31,639,626	37,686,344	34,386,465	24,783,381	22,428,790
Net Pension Liability	16,010,789	18,286,012	22,572,445	24,420,309	19,889,459	36,671,000	20,350,300
OPEB	-	-	-	4,763,606	5,059,342	7,100,000	(123,000)
Net unrestricted	11,346,470	9,764,379	9,067,181	8,502,429	9,437,664	(18,987,619)	2,201,490
Total Adjusted Reserve	\$ 36,676,996	\$ 40,369,795	\$ 41,664,790	\$ 46,412,978	\$ 46,028,526	\$ 40,913,381	\$ 39,944,790
Unrestricted	31%	24%	22%	18%	21%	-46%	6%
Restricted	69%	76%	78%	82%	79%	146%	94%
Total Fund balance	100%	100%	100%	100%	100%	100%	100%