November 12, 2025 **Agenda Item 2b-25-1304**

MTC Investment Report - September 2025 (Unaudited)

Background:

In accordance with the provisions of California State Government Code, Section 53646, staff prepared this report detailing MTC's portfolio as of September 30, 2025. These investments provide sufficient liquidity to meet expenditure requirements for the next six months and are in compliance with our investment policy and California Code. Attached are the comprehensive investment holdings for MTC and its component units.

The portfolio breakdown by component units is as follows:

Fund	Market Value Plus Accrued ($ million)[1]	% of Portfolio
BATA	$ 3,293.0	66.7%
MTC	829.3	16.8%
BAIFA	304.0	6.2%
FasTrak® (Customer Deposits)	212.3	4.3%
Clipper®(Customer Deposits)	184.1	3.7%
BAHFA	39.1	0.8%
BAHA	35.4	0.7%
Bart Car Exchange Program	22.7	0.5%
SAFE	16.1	0.3%
Portfolio Total[2]	$ 4,936.0	100.0%

1. Market values are provided by the bank statements.
2. The portfolio excludes the funds held in Alameda County Pool.

Liquidity Summary is shown below:

Maturity	**Market Value Plus Accrued ($ million)**	**% of Portfolio**
30 days or less	$ 1,714.9	35%
90 days or less	1,873.1 cumulative	38% cumulative
1 year or less	3,175.0 cumulative	64% cumulative
1-5 years	1,654.7	34%
Greater than 5 years[1]	106.3	2%

1. BAAQMD Certificate of Participation matures in November 2053 and is held in the BATA Reserve.

Issues:

None identified.

Recommendations:

None. Information only.

Attachments:

- Attachment A – Investment Report, September 2025

Andrew B. Fremier