

DRAFT CLIPPER® OPERATING BUDGET - MAY 10, 2026

Item No.	Descriptions	FY 25/26 (Approved) (\$M)	FY 25/26 (Amended) (\$M)	FY 25/26 (Forecast Actuals) (\$M)	FY 26/27 (\$M)	FY 27/28 (\$M)	FY 28/29 (\$M)	FY 29/30 (\$M)	5 YEAR TOTAL - FY 25/26 - 29/30 (\$M)
MTC Operating Costs									
1	MTC Staff	3.1	4.0	3.0	4.7	4.8	4.9	5.1	22.5
2	C1 System	6.2	9.0	8.0	1.6	0.0	0.0	0.0	9.6
3	C1 System - Transit Agencies (MTC covered)	0.0	7.3	9.9	1.6	0.0	0.0	0.0	11.5
4	Next Gen Clipper SI - MTC	8.6	7.1	5.5	9.3	9.8	10.1	10.3	45.0
5	Next Gen Clipper SI - Transit Agencies (MTC covered)	0.0	5.8	3.6	0.0	0.0	0.0	0.0	3.6
6	Next Gen Clipper CSC - MTC	3.6	6.0	5.1	6.0	5.0	5.0	5.0	26.1
7	Next Gen Clipper CSC - Transit Agencies (MTC covered)	0.0	0.0	0.0	1.2	0.0	0.0	0.0	1.2
8	Next Gen Clipper Fare Media - MTC	1.5	1.5	1.2	2.5	2.5	2.5	2.5	11.2
9	Next Gen Clipper Payment Services - MTC	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9	Next Gen Clipper Payment Services - Transit Agencies (MTC covered)	0.0	0.0	0.0	0.6	0.0	0.0	0.0	0.6
10	Mobile Wallet/App Fees - MTC	1.5	1.5	1.5	2.0	2.0	3.0	3.0	11.5
11	In Person Customer Service Centers	1.0	1.0	1.0	1.0	1.0	1.1	1.1	5.2
12	Customer Education Program	2.3	2.3	2.3	2.4	2.5	2.6	2.6	12.4
13	Clipper Operations - Misc.	1.3	1.4	1.4	1.0	1.0	1.1	1.1	5.6
14	Transit Operator Reimbursement	0.0	1.0	1.0	0.0	0.0	0.0	1.0	2.0
15	<i>Subtotal MTC expenses</i>	<i>29.1</i>	<i>47.9</i>	<i>43.5</i>	<i>33.8</i>	<i>28.7</i>	<i>30.2</i>	<i>31.7</i>	<i>167.9</i>
Transit Agency Operating Costs									
16	C1 System - Transit Agencies	7.3	13.1	2.4	0.3	0.0	0.0	0.0	2.7
17	Next Gen Clipper SI - Transit Agencies	8.6	7.1	2.3	9.3	9.8	10.1	10.3	41.8
18	Next Gen Clipper CSC - Transit Agencies	3.6	6.0	6.0	4.8	5.0	5.0	5.0	25.8
19	Next Gen Clipper Payment Services -Transit Agencies	3.5	7.0	6.6	14.4	15.4	15.9	16.3	68.6
20	Retail Commission	0.6	1.1	1.1	0.8	0.8	0.8	0.8	4.2
21	RTC Program	0.7	0.7	0.7	0.7	0.7	0.7	0.8	3.6
	Clipper Operations - Misc.	0.0	0.0	0.0	0.3	0.3	0.3	0.3	
22	<i>Subtotal Transit Agency expenses</i>	<i>24.3</i>	<i>35.0</i>	<i>19.1</i>	<i>30.6</i>	<i>31.7</i>	<i>32.5</i>	<i>33.2</i>	<i>147.1</i>
Total Operating Costs (Rows 15 + 22)		53.4	82.8	62.6	64.4	60.4	62.7	64.9	315.0
Operating Revenues									
23	Transit Agency Revenue	17.0	21.9	19.1	30.6	31.7	32.5	33.2	147.1
24	Total STA Revenues	7.8	7.8	7.8	8.0	8.0	8.0	8.0	39.8
25	Regional Measure 2 (RM2) ¹	4.4	4.4	4.4	4.2	4.8	4.8	5.8	24.0
26	Low Carbon Transit Operations Program (LCTOP)	13.0	13.0	13.0	0.0	TBD	TBD	TBD	13.0
27	State of Good Repair (SB1) ²	0.0	8.1	8.1	8.5	TBD	TBD	TBD	16.6
28	Card and Fare Media Fees	2.0	2.0	0.0	2.7	4.0	4.0	5.0	15.7
29	Inactive Card Funds	0.0	0.0	0.0	0.0	TBD	TBD	TBD	0.0
30	Clipper Float Interest Account (Operator O&M)	7.3	7.3	7.3	0.0	TBD	TBD	TBD	7.3
31	Clipper Float Interest Account (Operator Lost Revenue Reimbursement)	0.0	1.0	1.0	0.0	0.0	0.0	0.0	1.0
Total Operating Revenue		51.5	65.5	60.7	54.0	48.5	49.3	52.0	264.5
32	Carry Forward from Prior FY	14.6	14.6	14.6	12.7	2.3	(9.6)	(23.0)	
33	Net Operating Budget (Carry Forward to Next FY)	12.7	(2.8)	12.7	2.3	(9.6)	(23.0)	(35.9)	

¹ Contingent upon availability and MTC Commission Approval

² Used for Next-Gen Clipper Operating Startup Costs