

Regional Measure 3

Allocation of Funds

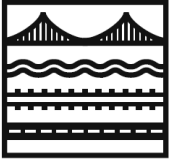
Allocation Summary

RM3 Project Number	5.4
Project Title	Three 149-Passenger Electric Ferry Vessels
Project Sponsor	Water Emergency Transportation Authority

Activities to be funded with Allocation #1:					
Construction of three (3) new small battery-electric vessels to support WETA's Rapid Electric Emission Free (REEF) Ferry Program.					
Funding Information:					
Allocation Instruction No.	Approval Date	Phase	Reimbursement Year	Expiration Date	Allocation Amount
25461404	25-Sep-24	CON	FY 2024-25	30-Jun-28	\$ 18,000,000

Cumulative Total - Allocation 1	\$ 18,000,000
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Cumulative Total - Project 5.4	\$ 18,000,000
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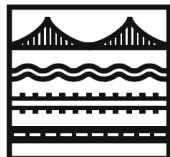
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Conditions of Allocation

RM3 Project Number	5.4
Project Title	Three 149-Passenger Electric Ferry Vessels
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The allocation and reimbursement of RM3 funds for the above project are conditioned upon the following:

Conditions of Allocation #1	
This allocation is contingent upon completion of the following:	
1	None.



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IPR Review (Project and Subproject Details, Funding Plan, and Schedule)

RM3 Project Number	5.4	
Project Title	Three 149-Passenger Electric Ferry Vessels	
Lead Sponsor(s)	Other Sponsor(s)	Implementing Agency
Water Emergency Transportation Authority		Water Emergency Transportation Authority
Legislated Project Description		RM3 Legislated Funding (in \$1,000s)
(5) Ferry Enhancement Program. Provide funding to purchase new vessels, upgrade and rehabilitate existing vessels, build facilities and landside improvements, and upgrade existing facilities. The project sponsor is the San Francisco Bay Area Water Emergency Transportation Authority. Three hundred million dollars (\$300,000,000).		\$300,000
Sponsor Programming and Allocation Request Action		
This allocation request was approved by the WETA Board of Directors on 8/8/24 (WETA Resolution No. 2024-36).		
Detailed Project/Subproject Description		
Construction of three (3) all-electric 149-passenger ferry vessels that will support WETA's Rapid Electric Emission Free (REEF) Ferry Program. The vessels will provide regular ferry service connecting Downtown San Francisco with neighborhoods in Mission Bay and Treasure Island. The vessels will use all-electric propulsion technology while utilizing newly developed shoreside infrastructure, including floats that will allow vessels to rapidly charge while the vessels are docked.		



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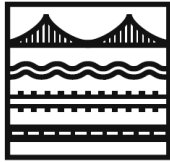
IPR Review (Project and Subproject Details, Funding Plan, and Schedule)

RM3 Project Number	5.4
Project Title	Three 149-Passenger Electric Ferry Vessels
Project Sponsor	Water Emergency Transportation Authority

Project Funding Plan

Project Schedule

Phase	Funding Source	Committed? (Yes/No)	Total Amount (\$1,000s)	Start	End
ENV/PE					
			\$ -		
PSE	TIRCP	Yes	\$ 306	1-Oct-23	1-Apr-24
	FTA	Yes	\$ 35		
	RM1	Yes	\$ 108		
			\$ 449		
ROW					
CON	RM3	Yes	\$ 18,000	1-Nov-24	1-Jul-27
	TIRCP	Yes	\$ 8,645		
	FTA	Yes	\$ 3,405		
	RM1	Yes	\$ 851		
			\$ 30,901		
Capital Funding Total			\$ 31,350		



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Cash Flow Plan

RM3 Project Number	5.4
Project Title	Three 149-Passenger Electric Ferry Vessels
Project Sponsor	Water Emergency Transportation Authority

Cash Flow Plan for RM3 Deliverable Segment(s) - Funding by planned year of expenditure

Funding Source	Phase	Prior	2024-25	2025-26	2026-27	2027-28	Future committed	Total Amount (\$ thousands)
								\$ -
								\$ -
								\$ -
ENV/PE Subtotal		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TIRCP	PSE	\$ 306						\$ 306
FTA	PSE	\$ 35						\$ 35
RM1	PSE	\$ 108						\$ 108
PSE Subtotal		\$ 449	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 449
								\$ -
ROW Subtotal		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RM3	CON		\$ 5,498	7274	\$ 5,199	\$ 29		\$ 18,000
TIRCP	CON		\$ 2,641	\$ 3,493	\$ 2,497	\$ 14		\$ 8,645
FTA	CON		\$ 1,040	1376	\$ 983	\$ 6		\$ 3,405
RM1	CON		\$ 260	\$ 344	\$ 246	\$ 1		\$ 851
CON Subtotal		\$ -	\$ 9,439	\$ 12,487	\$ 8,925	\$ 50	\$ -	\$ 30,901
RM 3 Funding Subtotal		\$ -	\$ 5,498	\$ 7,274	\$ 5,199	\$ 29	\$ -	\$ 18,000
Capital Funding Total		\$ 449	\$ 9,439	\$ 12,487	\$ 8,925	\$ 50	\$ -	\$ 31,350