

Date: June 24, 2026
W.I.: 1514
Referred by: PAC
Revised:

ABSTRACT

Resolution No. 4777

This resolution approves the allocation of Senate Bill 125 capital funds, including those from the Transit and Intercity Rail Capital Program (TIRCP) and the Zero-Emission Transit Capital Program (ZETCP).

This resolution includes the following attachment:

- Attachment A—Allocation Summary

This resolution allocates funds to the San Francisco Bay Area Rapid Transit District (BART) for the Transbay Corridor Core Capacity Project and will be updated in the future to allocate additional funds to this project, as well as to the Santa Clara Valley Transportation Project (VTA) for the BART to Silicon Valley Phase II project.

Discussion of the allocation made under this resolution is contained in the MTC Programming and Allocations Committee Summary Sheet dated June 10, 2026.

Date: June 24, 2026
W.I.: 1514
Referred by: PAC

Re: Allocation of Senate Bill 125 Capital Funds, Including Those from the Transit and Intercity Rail Capital Program (TIRCP) and the Zero-Emission Transit Capital Program (ZETCP)

METROPOLITAN TRANSPORTATION COMMISSION
RESOLUTION NO. 4777

WHEREAS, pursuant to Government Code Section 66500 *et seq.*, the Metropolitan Transportation Commission (“MTC”) is the regional transportation planning agency for the San Francisco Bay Area; and

WHEREAS, Senate Bill (SB) 125 (Chapter 54, Statutes of 2023) guides the distribution of funding from the Transit and Intercity Rail Capital Program (TIRCP) and the Zero-Emission Transit Capital Program (ZETCP) to regional transportation planning agencies, which will have the flexibility to use the money to fund transit operations or capital improvements; and

WHEREAS, TIRCP is comprised of funds from either the state of California General Fund (GF) or the Greenhouse Gas Reduction Fund (GGRF); and

WHEREAS, ZETCP is comprised of funds from either the Public Transportation Account (PTA) or the Greenhouse Gas Reduction Fund (GGRF); and

WHEREAS, MTC is the regional transportation planning agency responsible for the allocation of SB 125 funds to eligible sponsors within the MTC region; and

WHEREAS, on October 26, 2022, MTC adopted Resolution No. 4537 which established commitments of SB 125 funds, also known as TIRCP Augment 2, to specific capital projects in the region; and

WHEREAS, MTC has received a portion of the funds committed by SB 125 from the State and anticipates the remainder to be delivered in future years; and

WHEREAS, Attachment A to this resolution, attached hereto and incorporated herein as though set forth at length, lists the amounts of and purposes for allocations requested by sponsors, and is from time-to-time revised; and

WHEREAS, the sponsors to which funds are allocated under this resolution have submitted requests for allocation of SB 125 funds for the projects; and

WHEREAS, the sponsors to which funds are allocated under this resolution are eligible to receive TIRCP capital funding; and

WHEREAS, the projects to which funds are allocated under this resolution are existing TIRCP projects and in the pipeline for the Federal Transit Administration's Capital Investment Grant Program; now therefore be it

RESOLVED, that MTC approves the allocation and reimbursement of SB 125 funds for the listed projects in accordance with the amount, scope, reimbursement schedule, and allocation expiration dates, and subject to the conditions, as listed and recorded in attachment A; and, be it further

RESOLVED, that MTC approves the Committed Funding amount as listed and recorded in attachment A as the maximum amount of SB 125 funds to be made available for allocation to the project conditioned on future funding availability; and, be it further

RESOLVED, that the Executive Director is authorized to make minor changes to Attachment A or to increase the allocation amounts up to the maximum Committed Funding amount for each project listed in Attachment A; and, be it further

RESOLVED, that a certified copy of this resolution shall be forwarded to the project sponsor.

METROPOLITAN TRANSPORTATION COMMISSION

Sue Noack, Chair

The above resolution was approved by the Metropolitan Transportation Commission at a regular meeting of the Commission held in San Francisco, California, and at other remote locations, on June 24, 2026.

Date: June 24, 2026
W.I.: 1514
Referred by: PAC

Attachment A
MTC Resolution No. 4777
Page 1 of 2

Attachment A
ALLOCATION OF SB 125 CAPITAL FUNDS

Project Title		BART Transbay Corridor Core Capacity				
Project Sponsor		Bay Area Rapid Transit District (BART)				
Committed Funding		\$290,000,000				
Funding Information:						
Allocation No.	Allocation Instruction No.	Approval Date	Expiration Date	Phase	SB 125 Fund Type	Amount
1	26477701	24-Jun-26	30-Jun-32	CON	TIRCP-GF	\$154,717,928
2	26477702	24-Jun-26	30-Jun-32	CON	TIRCP-GGRF	\$11,087,537
					Total Allocated	\$165,805,465
Scope						
<p>Construction and implementation of the BART Core Capacity program, which may include the following elements:</p> <ul style="list-style-type: none"> • Procurement of additional Fleet of the Future Railcars • Implementation of a new Communications-based Trail Control (CBTC) system • Construction of additional rail car storage • Construction of additional traction power substations 						

Project Title		BART Transbay Corridor Core Capacity (Continued)			
Project Sponsor		Bay Area Rapid Transit District (BART)			
Additional Conditions					
Allocation # 1 and 2:					
<ol style="list-style-type: none"> 1. BART is authorized to incur costs up to the total allocation amount, subject to the following conditions: <ol style="list-style-type: none"> a. \$72,757,451 is available for reimbursement immediately (not to exceed the rate shown in the Reimbursement Schedule below) b. \$93,048,014 is anticipated to be transmitted to MTC in FY 2027 and reimbursement is conditioned upon MTC's receipt of the funds; MTC will confirm with the sponsor when those funds are available for reimbursement. 2. \$124,194,535 in future funding is pending a future State budget action and reimbursement is conditioned on revision to this resolution to increase the allocation amount. For this tranche, the Commission may authorize a Letter of No Prejudice (LONP) to ensure BART can continue to deliver the program at-risk until funds are available for allocation. Such an LONP or allocation must be approved prior to BART incurring costs against this tranche. 3. Regardless of funding availability, MTC will only reimburse for actual expenses at a rate not to exceed that shown in the Reimbursement Schedule below. 4. Reimbursement of funds is conditioned upon execution of a Funding Agreement with MTC including invoicing and reporting requirements similar to those in the Regional Measure 3 (RM3) Policies and Procedures, a schedule consistent with the Reimbursement Schedule below, and provision confirming compliance with State SB 125 requirements, if needed. 					
Reimbursement Schedule					
FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31	FY 2031-32
\$72,500,000	\$72,500,000	\$20,805,465	-	-	-

Note: In December 2024, MTC programmed \$60 million in STP/CMAQ funds as part of MTC's regional SB 125 commitment, reducing their committed SB 125 amount from \$350 million to \$290 million