

**METROPOLITAN
TRANSPORTATION
COMMISSION**

Meeting Transcript



AUGUST 3RD, 2026

1 **REGIONAL MEASURE 3 (RM 3) INDEPENDENT OVERSIGHT COMMITTEE**

2 **MONDAY, AUGUST 3RD, 2026**

3

4

5 **CHAIR, KEVIN HAGERTY:** GOOD MORNING. CALLING TO ORDER THE
6 MEETING OF THE REGIONAL MEASURE THREE INDEPENDENT OVERSIGHT
7 COMMITTEE. THIS MEETING WILL BE WEBCAST. MEMBERS OF THE PUBLIC
8 PARTICIPATING BY ZOOM WISHING TO SPEAK SHOULD USE THE RAISED
9 HAND FEATURE OR DIAL STAR NINE, AND WE'LL CALL UPON YOU AT THE
10 APPROPRIATE TIME. TELECONFERENCE ATTENDEES WILL BEING CALLED
11 UPON BY THE LAST FOUR DIGITS OF THEIR PHONE NUMBER. ROLL CALL
12 VOTE WILL BE TAKEN DUE TO THE REMOTE PARTICIPATION. FIRST ITEM
13 IS ROLL CALL. WILL THE CLERK CALL ROLL AND CONFIRM QUORUM?

14

15 **CLERK, JESSICA LEWIS:** CHAIR HAGERTY?

16

17 **CHAIR, KEVIN HAGERTY:** HERE.

18

19 **CLERK, JESSICA LEWIS:** VICE CHAIR KINDIG?

20

21 **V. CHAIR, PAMELA KINDIG:** PRESENT.

22

23 **CLERK, JESSICA LEWIS:** MEMBER AMBROSE?

24

25 **TIM AMBROSE:** PRESENT.



**METROPOLITAN
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AUGUST 3RD, 2026

1

2 **CLERK, JESSICA LEWIS:** MEMBER BATERA? BRIDLEBOUGH IS ABSENT.
3 CHANG?

4

5 **KATHY CHANG:** PRESENT.

6

7 **CLERK, JESSICA LEWIS:** HANSSON? IS ABSENT. HAYES?

8

9 **STAN HAYES:** HERE.

10

11 **CLERK, JESSICA LEWIS:** NASIR?

12

13 **SPEAKER:** RUNNING LATE.

14

15 **CLERK, JESSICA LEWIS:** MEMBER NATARAJAN? IS ABSENT. NEIL? IS
16 ABSENT. PICKENS?

17

18 **MICHAEL PICKENS:** PRESENT.

19

20 **CLERK, JESSICA LEWIS:** QUORUM IS ESTABLISHED.

21

22 **CHAIR, KEVIN HAGERTY:** THANK YOU. WE HAVE REQUEST FOR REMOTE
23 PARTICIPATION FROM MEMBER SHAKERIN. MEMBER SHAKERIN?

24



AUGUST 3RD, 2026

1 **NAZANIN SHAKERIN:** YES. HI, CHAIR. I'M REQUESTING TO
2 PARTICIPATE REMOTELY UNDER GOVERNMENT CODE 54953.8.6 DUE TO
3 CAREGIVING NEED THAT REQUIRES ME TO PARTICIPATE REMOTELY.
4 THERE IS NO ONE PRESENT IN THE ROOM OVER THE AGE OF 18.

5

6 **CHAIR, KEVIN HAGERTY:** THANK YOU. YOUR REQUEST IS NOTED AND
7 WE'LL BE ADDING MEMBER SHAKERIN AS PRESENT.

8

9 **NAZANIN SHAKERIN:** THANK YOU.

10

11 **CHAIR, KEVIN HAGERTY:** AGENDA ITEM TWO, COMPENSATION
12 ANNOUNCEMENT. JESSICA?

13

14 **CLERK, JESSICA LEWIS:** AS AUTHORIZED BY STATE LAW, I AM MAKING
15 THE FOLLOWING ANNOUNCEMENT. EACH MEMBER OF THE REGIONAL
16 MEASURE THREE INDEPENDENT OVERSIGHT COMMITTEE HERE TODAY WILL
17 BE ENTITLED TO RECEIVE \$50 PER MEETING ATTENDED UP TO A
18 MAXIMUM OF FOUR MEETINGS PER YEAR. THIS AMOUNT IS A PROVIDED
19 AS A RESULT OF CONVENING A MEETING FOR WHICH EACH MEMBER IS
20 ENTITLED TO COLLECT SUCH AMOUNT.

21

22 **CHAIR, KEVIN HAGERTY:** THANK YOU. AGENDA ITEM THREE, BEFORE WE
23 BEGIN THE MEETING, I WANTED TO RECOGNIZE AND WELCOME OUR
24 NEWEST COMMITTEE MEMBER, MICHAEL PICKENS, WHO IS FROM SONOMA
25 COUNTY, WHO WAS APPOINTED BY THE REGIONAL MEASURE THREE



AUGUST 3RD, 2026

1 INDEPENDENT OVERSIGHT COMMITTEE IN APRIL. PLEASE JOIN ME IN
2 WELCOMING MEMBER PICKENS TO THE COMMITTEE. ITEM NUMBER FOUR IS
3 THE CONSENT CALENDAR. THIS IS AN ACTION ITEM. IT INCLUDES
4 AGENDA ITEM 4A, MINUTES OF THE MARCH 16th 2026 RM3 INDEPENDENT
5 OVERSIGHT COMMITTEE MEETING. DO I HAVE A MOTION AND A SECOND
6 TO APPROVE THE CONSENT CALENDAR?

7

8 **SPEAKER:** MOVE WITH ADOPTION.

9

10 **CHAIR, KEVIN HAGERTY:** DO I HAVE A SECOND?

11

12 **SPEAKER:** I SECOND THE MOTION.

13

14 **CHAIR, KEVIN HAGERTY:** ARE THERE ANY COMMENTS FROM THE PUBLIC
15 ON THIS ITEM?

16

17 **CLERK, JESSICA LEWIS:** WE RECEIVED NO WRITTEN PUBLIC COMMENTS
18 FOR THIS ITEM. THERE ARE NO SPEAKERS AT THE PODIUM AND NO
19 RAISED HANDS IN THE ZOOM SPACE REQUESTING TO PROVIDE PUBLIC
20 COMMENT.

21

22 **CHAIR, KEVIN HAGERTY:** THANK YOU. ARE THERE COMMITTEE MEMBERS
23 WHO WOULD LIKE TO HAVE COMMENTS ON THIS MOTION? SEEING NONE.
24 WILL THE CLERK CONDUCT A ROLL CALL TO APPROVE THE CONSENT
25 CALENDAR?



AUGUST 3RD, 2026

1

2 **CLERK, JESSICA LEWIS:** WITH A MOTION BY MEMBER HAYES AND SECOND
3 BY VICE CHAIR KINDIG. CHAIR HAGGERTY?

4

5 **CHAIR, KEVIN HAGERTY:** YES.

6

7 **CLERK, JESSICA LEWIS:** MEMBER AMBROSE?

8

9 **TIM AMBROSE:** YES.

10

11 **CLERK, JESSICA LEWIS:** BATARA.

12

13 **WALTER BATARA:** YES.

14

15 **CLERK, JESSICA LEWIS:** CHANG?

16

17 **KATHY CHANG:** AYE.

18

19 **CLERK, JESSICA LEWIS:** HANSSON? IS ABSENT. NASIR? ABSENT.

20 NATARAJAN? IS ABSENT. MEMBER NEIL? IS ABSENT. PICKENS?

21

22 **MICHAEL PICKENS:** ABSTAIN.

23

24 **CLERK, JESSICA LEWIS:** SHAKERIN?

25



AUGUST 3RD, 2026

1 **NAZANIN SHAKERIN:** AYE.

2

3 **CLERK, JESSICA LEWIS:** VICE CHAIR KINDIG?

4

5 **V. CHAIR, PAMELA KINDIG:** AYE.

6

7 **CHAIR, KEVIN HAGERTY:** THANK YOU. NEXT ITEM IS AGENDA ITEM

8 NUMBER 5. IT'S AN INFORMATION ITEM.

9

10 **COUNSEL, KATHLEEN KANE:** I'M SORRY. THROUGH THE CHAIR, PLEASE

11 ALLOW THE CLERK TO REPORT-OUT THE VOTE. I THINK THEY WERE

12 STILL TABULATING THERE FOR A SECOND.

13

14 **CLERK, JESSICA LEWIS:** THANK YOU. WITH ONE ABSTENTION BY MEMBER

15 PICKENS, THE CONSENT CALENDAR PASSES.

16

17 **CHAIR, KEVIN HAGERTY:** THANK YOU. NEXT ITEM IS AGENDA ITEM

18 NUMBER 5. ITEM 5A IS REGIONAL MEASURE THREE INDEPENDENT

19 OVERSIGHT COMMITTEE OVERVIEW ANNUAL REPORT PROCESS. CRAIG, CAN

20 YOU LEAD THIS DISCUSSION?

21

22 **CRAIG BOSMAN:** YES. I BELIEVE WE HAVE A PRESENTATION COMING UP

23 HERE. ALL RIGHT. GOOD MORNING MEMBERS OF THE COMMITTEE. THANK

24 YOU FOR BEING HERE TODAY. THIS IS AN INFORMATION ITEM THAT'S

25 DESIGNED TO GET US TOWARD THE ANNUAL REPORT THAT IS A



AUGUST 3RD, 2026

1 REQUIREMENT OF THE COMMITTEE. AND IT'S AN INFORMATION ITEM,
2 BUT TO TEE YOU UP FOR NEXT STEPS. SO, AS BRIEF BACKGROUND
3 THROUGH AT THE REGIONAL MEASURE THREE, BAY AREA VOTERS
4 APPROVED \$3 TOLL INCREASE ON STATE OWNED BRIDGES TO BE FULLY
5 PHASED OVER SIX YEARS STARTING IN JANUARY 2019. THE \$3
6 INCREASE HAS BEEN FULLY PHASED IN AT THIS POINT. RM3 INCLUDES
7 AN EXPENDITURE PLAN WHICH IDENTIFIES CAPITAL OPERATING
8 INVESTMENT TO BE FUNDED WITH RM3 REVENUES WITH THE GOAL OF
9 IMPROVING THE TRANSPORTATION SYSTEM REGION-WIDE. RM3 INCLUDES
10 35 NAMED CAPITAL PROJECTS COVERING HIGHWAYS AND EXPRESS LANES,
11 TRANSIT, ACTIVE TRANSPORTATION. THIS TOTALS \$4.45 BILLION IN
12 PLANNED CAPITAL INVESTMENTS. THE RM3 STATUTE ALSO SPECIFIES
13 THAT THE MAXIMUM OF 16% OF ANNUAL RM3 REVENUES WILL GO TOWARD
14 THE OPERATING PROGRAM TO SUPPORT EXISTING OR EXPANDED
15 OPERATIONS. TWO PILLARS OF THE RM3 EXPENDITURE PLAN WILL BE
16 DISCUSSED IN GREATER DETAIL FURTHER IN OUR AGENDA. NEXT SLIDE.
17 STATUTE SPECIFICS THAT THE ROLE OF THE INDEPENDENT OVERSIGHT
18 COMMITTEE IS TO ENSURE THAT ANY TOLL REVENUES ARE EXPENDED
19 CONSISTENT WITH THE APPLICABLE REQUIREMENT SET FORTH IN THE
20 STREETS AND HIGHWAYS CODE TO ANNUALLY REVIEW THE EXPENDITURE
21 OF FUNDS BY BATA FOR PROJECTS AND PROGRAMS SPECIFIED IN THE
22 STATUTES RM3 EXPENDITURE PLAN AND TO PREPARE AND SUBMIT A
23 REPORT TO THE TRANSPORTATION COMMITTEE OF EACH HOUSE AND
24 LEGISLATURE EACH HOUSE OF THE LEGISLATURE SUMMARIZING
25 FINDINGS. NEXT SLIDE. BASED ON ROLES AND RESPONSIBILITIES OF



AUGUST 3RD, 2026

1 THE MTC DATA UNDER THE RM3 STATUTE MTC STAFF SUGGESTS THAT THE
2 IOCS ANNUAL REVIEW OF EXPENDITURES FOCUSES ON THREE MAIN
3 ACTIVITIES AS NEEDED REVIEW CHANGES TO THE EXPENDITURE PLAN
4 INITIATED BY MTC AND APPROVED THROUGH PUBLIC HEARING PROCESS
5 CONSISTENT WITH RM3 STATUTE AND ANNUAL REVIEW OF CAPITAL
6 OPERATING ALLOCATIONS MADE BY THE COMMISSION AND ANNUAL REVIEW
7 OF THE REIMBURSEMENT AMOUNTS PAID AGAINST CAPITAL AND
8 OPERATING ALLOCATIONS. NEXT SLIDE. THE PROPOSED PROCESS BASED
9 ON THE PREVIOUS TWO YEARS IS THAT MTC WILL HELP DRAFT THE
10 REPORT WITH INPUT FROM THE IOC, REVIEW IT AT THE NOVEMBER
11 MEETING AND EITHER APPROVE IT OR IF THERE ARE ADDITIONAL EDITS
12 PLAN TO APPROVE IT AT THE OPTIONAL DECEMBER MEETING. YOU KNOW
13 ORIENTING YOU HERE ON THIS LITTLE FLOW CHART WE HAVE OUR
14 AUGUST MEETING TODAY FROM THE CONCLUSION OF THIS MEETING
15 THROUGH OCTOBER WE WOULD ANTICIPATE THE ANNUAL REPORT IS BEING
16 PREPARED FOR YOUR REVIEW AND CONSIDERATION AT THE NOVEMBER IOC
17 MEETING AND YOU MAY CHOOSE TO APPROVE IT THEN OR ADD AN
18 OPTIONAL DECEMBER MEETING. LAST YEAR AN AD-HOC COMMITTEE WAS
19 ESTABLISHED AND COLLABORATED BETWEEN THESE IOC MEETINGS DURING
20 THE REPORT PREP PERIOD AND TO PROVIDE INPUT ON THE REPORT.
21 NEXT SLIDE. LOOKING AT WHAT THE REPORT MIGHT CONTAIN, AGAIN,
22 FROM THE IOC, FROM THE RM3 STATUTE, THE IOC'S JOB IS TO ENSURE
23 THAT ANY TOLL REVENUES GENERATED PURSUANT TO THE SECTION ARE
24 EXPENDED CONSIST WITH THE APPLICABLE REQUIREMENTS SET FORTH IN
25 SECTION 3094.7 OF THE STREETS AND HIGHWAYS ON CODE. SO AS YOU



AUGUST 3RD, 2026

1 KNOW FOR YOUR CONSIDERATION WHAT DO YOU WISH TO COMMUNICATE TO
2 THE LEGISLATURE AND TO THE PUBLIC ABOUT YOUR REVIEW OF THE MTC
3 AND BATA'S IMPLEMENTATION OF REGIONAL MEASURE THREE. NEXT
4 SLIDE. SO AGAIN THIS IS AN INFORMATION ITEM HOWEVER SOME
5 RECOMMENDATIONS FROM STAFF FOR YOUR CONSIDERATION ARE TO
6 FOLLOW A SIMILAR PROCESS TO FY '24 AND FY '25 REPORTS. MTC
7 STAFF WOULD PROVIDE SUPPORT IN WRITING AND COMPILING THE
8 REPORT. CONTENT IS YOUR RESPONSIBILITY TO CONSIDER FORMING A
9 WORKING GROUP OR AD-HOC COMMITTEE TO PROVIDE CONTENT
10 RECOMMENDATIONS TO THE CHAIR AND FOR THE CHAIR TO DIRECT STAFF
11 TO INCLUDE RECOMMENDATIONS IN A DRAFT. FY '26 REPORT FOR YOUR
12 CONSIDERATION AT THE NOVEMBER MEETING. SO, WITH THAT, I'M
13 HAPPY TO TAKE ANY QUESTIONS, AND WOULD RETURN IT BACK TO YOU,
14 CHAIR. THANK YOU.

15

16 **CHAIR, KEVIN HAGERTY:** CLERK, WERE THERE PUBLIC COMMENTS ON
17 THIS ITEM?

18

19 **CLERK, JESSICA LEWIS:** WE RECEIVED NO WRITTEN PUBLIC COMMENTS
20 FOR THIS ITEM. THERE ARE NO SPEAKERS AT THE PODIUM AND NO
21 RAISED HANDS IN THE ZOOM SPACE REQUESTING TO PROVIDE PUBLIC
22 COMMENT.

23

24 **CHAIR, KEVIN HAGERTY:** IN A SECOND, I'M GOING TO REQUEST THAT
25 WE FORM AN AD HOC COMMITTEE, AGAIN, TO WORK WITH STAFF, TO



AUGUST 3RD, 2026

1 HELP PREPARE A DRAFT OF THIS REPORT. BUT BEFORE SO DOING ARE
2 THERE ANY COMMITTEE MEMBERS WHO WOULD LIKE TO HAVE COMMENT,
3 WHO HAVE COMMENTS ON CRAIG'S REPORT? GERRY?

4

5 **STAN HAYES:** YEAH, I HAVE A QUESTION, THROUGH THE CHAIR, AND I
6 WAS FORTUNATE TO ARRIVE A LITTLE EARLY TODAY TO READ THIS
7 LITTLE PACKET THAT WE GOT OF THE MATERIAL. AND IN GOING
8 THROUGH IT, AND I'M REFERRING HERE TO ATTACHMENT A TO YOUR
9 REPORT TO ITEM 5A, AND ON PAGE THREE OF THAT ATTACHMENT. IT
10 BREAKS OUT THE USE OF THE RM3 ASSOCIATED FUNDS. EXPENDITURES,
11 AND INCOME AND SO FORTH. AND IT HAS 550 MILLION CAPITAL
12 EXPENDITURES, 80 MILLION OPERATING TRANSFERS THEN THE NEXT
13 ITEM IS 24 MILLION ADMINISTRATIVE OVERHEAD EXPENSES. AND MY
14 QUESTION IS, OTHER THAN THE PRESENCE OF A, WELL, I'M ASSUMING
15 COMPENSATED STAFF FROM MTC, WHO ARE THE OTHER RECIPIENTS OF
16 THOSE REIMBURSEMENTS FOR ADMINISTRATIVE AND OVERHEAD EXPENSES
17 FROM RM3 FUNDS? WHOEVER WANTS TO RESPOND ON THAT IS FINE.

18

19 **DEREK HANSEL:** DEREK HANSEL, CHIEF FINANCIAL OFFICER. THE BULK
20 OF THAT MONEY IS GOING TO BE RETURNED TO MTC PER STATUTE BASED
21 ON THE AMOUNT OF REVENUE THAT IS COLLECTED. SO, UNDER GENERAL
22 STATUTE THAT GOVERNS TOLL REVENUES AND MTC'S OPERATIONS OF THE
23 TOLL BRIDGES THEMSELVES, MTC TAKES THERE ARE TWO SEPARATE
24 PROVISIONS THAT ALLOW INDEPENDENTLY MTC TO RECEIVE 1% OF
25 REVENUES FROM THE SYSTEM. SO THAT'S REALLY WHAT THAT IS.



AUGUST 3RD, 2026

1

2 **STAN HAYES:** SO THERE IS A SPECIFIC FORMULA FOR THAT?

3

4 **DEREK HANSEL:** THERE ARE SPECIFIC FORMULAS UNDER CODE, YES.

5

6 **STAN HAYES:** VERY GOOD. THANK YOU VERY MUCH.

7

8 **CHAIR, KEVIN HAGERTY:** ANY OTHER QUESTIONS? SEEING NONE. I'M

9 SORRY. PAM?

10

11 **V. CHAIR, PAMELA KINDIG:** ONE OF THE FIRST THINGS DISCUSSED ON
12 THE FIRST PAGE OF THIS PROCESS SURRENDER IOC UPDATES, AND I
13 KNOW WE HAVE A NEW MEMBER TODAY, AND I'M WONDERING WHAT IS THE
14 STATUTE OF SAN FRANCISCO AND SOME OF THE OTHER COUNTIES WHO
15 ONLY HAVE ONE PERSON REPRESENTING THIS COMMITTEE?

16

17 **CRAIG BOSMAN:** UNFORTUNATELY WE HAVE NO UPDATES OF NEW
18 APPOINTEES THAT ARE IN THE WORKS. WE WILL CONTINUE TO REACH
19 OUT TO THOSE BOARDS OF SUPERVISORS AND REQUEST THAT
20 APPOINTMENTS BE MADE WHERE THERE ARE VACANCIES AND WE
21 RECOGNIZE THIS IS AN ONGOING ISSUE THAT THE COMMITTEE KEEPS
22 RAISING, AND WE AGREE.

23

24 **V. CHAIR, PAMELA KINDIG:** I KNEW THAT WOULD BE THE ANSWER, BUT
25 I WANTED TO VERIFY ON RECORD.



AUGUST 3RD, 2026

1

2 **CRAIG BOSMAN:** [LAUGHTER]

3

4 **V. CHAIR, PAMELA KINDIG:** THANK YOU.

5

6 **TIM AMBROSE:** LET ME ADDRESS THAT ALSO TIM AMBROSE ALAMEDA
7 COUNTY I SPOKE WITH MY COUNTY SUPERVISOR AND HE'S LOOKING INTO
8 IT, SO I DIDN'T. I WOULD ADVISE ANYONE THAT NOTICED OR HAS
9 SOMEONE THAT'S NOT A COLLEAGUE PRESENT TO SPEAK WITH YOUR
10 SUPERVISOR THEY SEEM TO HAVE A BETTER DIRECT RESPONSE AND WHAT
11 WOULD THE NEXT STEPS LOOK LIKE. SO THAT'S THE STEP I TOOK
12 BECAUSE MY COLLEAGUE HAS NOT BEEN PRESENT FOR SOMETIME AND SO
13 WE'RE LOOKING TO REPLACING THAT PERSON. THANK YOU.

14

15 **CHAIR, KEVIN HAGERTY:** ANY OTHER COMMENTS? KATHY?

16

17 **KATHY CHANG:** SO, I HAVE BEEN HEARING, YOU KNOW, \$3 BRIDGE
18 TOLLS, THAT'S ACCORDING TO THE BALLOT. I WAS JUST WONDERING
19 WHAT HAPPENED TO THE INTEREST EARNED FROM THOSE ACTUALLY TOLL
20 BRIDGE, YOU KNOW, THE BRIDGE TOLLS THAT'S BEING HELD AT MTC,
21 BEFORE THEY'RE DISBURSED TO THE AGENCIES? WHAT HAPPENED TO THE
22 INTEREST EARNINGS?

23

24 **DEREK HANSEL:** YEAH, AGAIN, DEREK HANSEL, CHIEF FINANCIAL
25 OFFICER, THROUGH THE CHAIR. SO, IT'S IMPORTANT TO UNDERSTAND



AUGUST 3RD, 2026

1 WHAT RM3 DOES, AND WHAT IT DOESN'T IN SOME OF THIS. SO, WE DO
2 TRACK THE INTEREST EARNINGS SEPARATELY, AND IN REPORTING HOW
3 THE PROGRAM WORKS. WE DO TRACK ALL THE REVENUE THAT COMES IN,
4 INCLUDING ASSOCIATED INTEREST. BUT IT'S ALSO IMPORTANT TO
5 RECOGNIZE THAT THERE IS A DISTINCTION BETWEEN THE REVENUE THAT
6 IS RECEIVED PURSUANT TO THE RM3 PLAN, AND THE EXPENDITURES.
7 RIGHT? SO, RM3 DID TWO THINGS. FIRST OF ALL, IT PROVIDED BATA
8 WITH A TOOL, ESSENTIALLY A FINANCIAL TOOL TO MEET A SET OF
9 OBLIGATIONS, AND THAT FINANCIAL TOOL WAS THE \$3 OF TOLL
10 INCREASES THAT WERE PHASED IN, AS CRAIG SAID, OVER THE THREE
11 YEAR -- OVER THE SIX YEAR PERIOD IN THREE SEPARATE \$1
12 INCREMENTS. IT ALSO PROVIDES THAT BATA HAS A SET OF FINANCIAL
13 OBLIGATIONS. AND THAT SET OF FINANCIAL OBLIGATIONS IS TO MEET
14 THE \$4.45 BILLION CAPITAL EXPENDITURE PROGRAM, AND TO USE 16%
15 OF THE RM3 RELATED TOLL REVENUE CAPPED AT 60 MILLION, ANNUALLY
16 TO FUND A DISTINCT AND DESCRIBED SET OF OPERATING PROGRAMS.
17 THE MONEY IS BATA'S MONEY. SO, WHEN WE LOOK AT HOW ALL THE
18 MONEY IS COMMINGLED IN BATA FOR GENERAL PURPOSES OF BATA,
19 INCLUDING ITS OBLIGATIONS TO MEET RM3 EXPENDITURE PLAN, IT ALL
20 COMES IN AS A PIECE.

21

22 **KATHY CHANG:** THANK YOU.

23

24 **CHAIR, KEVIN HAGERTY:** ANY OTHER COMMENTS?

25



AUGUST 3RD, 2026

1 **SPEAKER:** WALTER FROM SAN MATEO COUNTY. I WOULD JUST LIKE TO
2 CLARIFY ABOUT WHEN YOU SAID ABOUT THE REVENUE THAT INCLUDES
3 THE TOLL GATES AND INTEREST OF?

4

5 **DEREK HANSEL:** THE OBLIGATE, AGAIN, YOU KNOW, WE HAVE GOT \$3 OF
6 TOLL INCREASES SO THE CAPITAL PORTION OF IT IS NOT RELATED TO
7 THE TOLL REVENUE RECEIVED ON THE OPERATING SIDE SO THE ACTUAL
8 TOLL REVENUE RECEIVED SO IF WE RECEIVED MAKING UP A NUMBER
9 \$300 MILLION IN TOLL REVENUE ASSOCIATED WITH THE \$3 TOLL
10 INCREASE WE WOULD BE OBLIGATED TO PAY \$48 MILLION A YEAR FOR
11 THE OPERATING PERHAPS.

12

13 **SPEAKER:** THANK YOU.

14

15 **CHAIR, KEVIN HAGERTY:** SEEING NO MORE COMMENTS. I WOULD LIKE TO
16 -- FOR THE LAST COUPLE OF YEARS WE FORMED AN AD-HOC COMMITTEE
17 TO WORK WITH STAFF ON PREPARING A DRAFT OF THE ANNUAL REPORT
18 THAT IS TAKEN BACK TO THIS COMMITTEE IN NOVEMBER AND WE HAVE
19 BEEN VERY SUCCESSFUL USING THAT PROCEDURE. SO, AGAIN I WOULD
20 LIKE TO CALL FOR US TO CREATE AN AD-HOC COMMITTEE. I HAVE
21 ASKED PAM AND KATHY WHO SERVED ON IT LAST YEAR, AND ASKED THEM
22 TO SERVE AGAIN WITH ME THIS YEAR, AND THEY HAVE AGREED. I
23 WOULD ALSO WELCOME OTHER MEMBERS OF THE COMMITTEE TO WORK WITH
24 US ON THIS PLAN. DO WE HAVE OTHER VOLUNTEERS? SEEING NONE.
25 QUESTION, DO WE NEED FORMALLY APPROVE THIS AD-HOC COMMITTEE?



AUGUST 3RD, 2026

1

2 **COUNSEL, KATHLEEN KANE:** NO. THROUGH THE CHAIR, YOU HAVE THE
3 AUTHORITY TO JUST APPOINT IT AND YOU HAVE NOTED IT ON THE
4 RECORD SO PEOPLE KNOW WHO TO CONTACT IF THEY WANT TO TALK TO
5 THEM.

6

7 **CHAIR, KEVIN HAGERTY:** OKAY GREAT THANK YOU VERY MUCH. NEXT
8 ITEM 5B, RM3 EXPENDITURE PLAN REVISIONS, AND KARL ANDERSON
9 WILL PRESENT THIS ITEM.

10

11 **KARL ANDERSON:** THANK YOU CHAIR HAGGERTY, CAN YOU HEAR ME?

12

13 **CHAIR, KEVIN HAGERTY:** YES.

14

15 **KARL ANDERSON:** I'M KARL ANDERSON WITH MTC STAFF ITEM 5B
16 PROVIDES SUMMARY OF RM3 EXTEND PURR PLAN AND REVISION APPROVED
17 BY THE COMMISSION IN JUNE 2026 THIS IS AN INFORMATION ITEM.
18 NEXT SLIDE PLEASE. RM3 STATUTE AUTHORIZES MTC TO MODIFY THE
19 SCOPE OR REASSIGN FUNDING FOR RM3 PROJECTS PROVIDED THAT MTC
20 CONSULTS WITH THE PROJECT SPONSOR AND HOLDS A PUBLIC HEARING
21 FOR THAT IN THE STATUTE LEGISLATORS ANTICIPATED THAT THE
22 CHANGES MIGHT NEED TO BE MADE TO THE EXPENDITURE PLAN OVER
23 TIME, SO WE SPELLED OUT THE PROCESS AND HOW TO DO THAT.
24 SOMETIMES CIRCUMSTANCES INCLUDE THAT IF A PROJECT HAS COST
25 SAVINGS AFTER COMPLETION OR CANNOT BE COMPLETED OR CANNOT



AUGUST 3RD, 2026

1 CONTINUE OR IS IMPLEMENTED WITH NON-TOLL REVENUE FUNDS THAT'S
2 SOME OF THE REASONS WHY A CHANGE MIGHT NEED TO BE MADE IF A
3 CHANGE DOES NEED TO BE MADE MTC MUST FIRST CONSULT WITH
4 PROJECT SPONSOR, HOLD A PUBLIC HEARING, THEN VOTE TO MODIFY A
5 SCOPE OF THE PROJECT EITHER DECREASE LEVEL OF FUNDING OR
6 INCREASE FUNDING REASSIGN SOME OF THE FUNDING TO ANOTHER
7 PROJECT. ON APRIL 29th 2026, STAFF PUBLIC TO MODIFY SCOPE OF
8 THE EXISTING RM3 OPENED A 30-DAY PUBLIC COMMENT PERIOD MTC
9 HELD A HEARING MAY 13TH, 2026 PROGRAMMING AND ALLOCATIONS
10 COMMITTEE MEETING TO TAKE COMMENTS THE COMMISSION SUBSEQUENTLY
11 APPROVED THESE REVISIONS JUNE 24TH, 2026 FORMALIZED ALL
12 CHANGES IN RESOLUTION 4621 REVISED. NEXT SLIDE. THE COMMISSION
13 ACTION INCLUDED CHANGES TO 5 PROJECTS. FIRST, TRANSBAY RAIL
14 CROSSING AT REQUEST SCOPE WAS REVISED TO REMOVE A REFERENCE TO
15 A SECOND TRANSBAY RAIL CROSSING WHICH BART'S BOARD DECIDED IN
16 JUNE 2025 NOT TO PURSUE, AND INSTEAD DIRECT FUNDING TOWARD THE
17 TRANSBAY CORRIDOR CORE CAPACITY PROGRAM NEXT TRANSPORTATION
18 AUTHORITY OF MARIN REQUESTED UPDATING THE SCOPE OF THE SAN
19 RAFAEL BRIDGE ACCESS IMPROVEMENTS PROJECT REPLACE THE
20 REFERENCE TO A DIRECT CONNECTOR FROM NORTHBOUND U.S. 101 TO
21 EASTBOUND I-580 WITH BROADER LANGUAGE ALLOWING ONGOING
22 ENVIRONMENTAL REVIEW TO PROCEED WITHOUT A PREDETERMINED
23 OUTCOME. THEN FINALLY, IN CONTRA COSTA TRANSPORTATION
24 AUTHORITY REQUESTED SIMILAR FLEXIBILITY FOR RM3 PROJECTS, 32,
25 33, 34 TO REMOVE REFERENCES TO JUST THE CONSTRUCTION PHASE SO



AUGUST 3RD, 2026

1 THAT RM3 FUNDS CAN ALSO SUPPORT THE PRE-CONSTRUCTION PHASE SO
2 THAT RM3 FUNDS CAN SUPPORT PRE-CONSTRUCTION PHASES OF THE
3 BYRON HIGHWAY-VASCO ROAD AIRPORT CONNECTOR PROJECT, THE VASCO
4 ROAD SAFETY IMPROVEMENTS PROJECT, AND THE EASTERN CONTRA COSTA
5 TRANSIT INTERMODAL CENTER PROJECT. THIS MARKS THE THIRD TIME
6 THAT RM3 PROGRAM OF PROJECTS HAS BEEN AMENDED SINCE VOTERS
7 APPROVED IN 2016 FOLLOWING PRIOR AMENDMENTS IN 2024 AND 2025.
8 THAT CONCLUDE MY PRESENTATION AND STAFF ARE AVAILABLE HERE TO
9 ANSWER ANY QUESTIONS IF YOU HAVE ANY.

10

11 **CHAIR, KEVIN HAGERTY:** CLERK ARE THERE ANY PUBLIC COMMENTS ON
12 THIS ITEM?

13

14 **CLERK, JESSICA LEWIS:** WE RECEIVED NO WRITTEN PUBLIC COMMENTS
15 FOR THIS ITEM. THERE ARE NO SPEAKERS AT THE PODIUM, AND NO
16 RAISED HANDS IN THE ZOOM SPACE REQUESTING TO PROVIDE A PUBLIC
17 COMMENT.

18

19 **CHAIR, KEVIN HAGERTY:** THANK YOU. ARE THERE ANY COMMITTEE
20 MEMBERS WHO WOULD LIKE TO COMMENT ON THIS ITEM? KATHY?

21

22 **KATHY CHANG:** JUST WONDER, YOU KNOW, WHEN PARTICIPATING AGENCY
23 SUBMIT THE PROJECT MODIFICATIONS, HOW DOES THAT IMPACT THE
24 OVERALL ALLOCATION OF, YOU KNOW, TO DIFFERENT FUNDING
25 AGENCIES, OR, I MEAN, PARTICIPATING AGENCIES? OR NO IMPACT AT



AUGUST 3RD, 2026

1 ALL? IT'S JUST WEAVING WITH THEIR OWN AGENCY, YOU THEY JUST
2 REALLOCATE THE MONEY?

3

4 **SPEAKER:** YEAH SO TYPICALLY AT STAFF LEVEL WE'RE WORKING WITH A
5 PROJECT SPONSORS TO FIGURE OUT WHAT THE ISSUE IS WHAT NEEDS TO
6 BE ADDRESSED WHETHER IT'S A CHANGE IN FUNDING AMOUNT OR SCOPE
7 AND WE TRY TO FIGURE OUT IF ANYTHING NA IS CHANGING ON THE
8 PROJECT CAN STILL REMAIN IN THE CORRIDOR OR LARGER PROJECT
9 THAT IS IDENTIFIED IN THE LEGISLATION. AND SO FAR TO THIS
10 POINT, WE HAVE DONE SO, WE HAVE DONE IT IN THAT WAY BY
11 RECOGNIZING THERE MIGHT BE A CHANGE TO A SPECIFIC PROJECT
12 ELEMENT BUT IT'S STILL ELIGIBLE UNDER THE LARGER PROJECT
13 CATEGORY SO THAT'S HOW IT'S ADDRESSED. WE DON'T HAVE AN
14 AMENDMENT WHY WE NEED TO REDUCE THE FUNDING A SIGNIFICANT
15 AMOUNT THAT THEN THAT WOULD ALTER THE AMOUNT OF FUNDING THAT
16 WOULD BE AVAILABLE TO A SEPARATE PROJECT IN THE LEGISLATION.

17

18 **CHAIR, KEVIN HAGERTY:** ANY OTHER COMMENTS? SEEING NONE. WE'LL
19 MOVE FORWARD TO ITEM 5C WHICH IS A STAFF UPDATE ON THE
20 REGIONAL MEASURE THREE CAPITAL PROJECT ACTIVITIES. JULIETH
21 ORTIZ WILL HANDLE THE PRESENTATION.

22

23 **JULIETH ORTIZ:** GOOD MORNING, EVERYONE. JULIETH ORTIZ WITH MTC
24 STAFF, WE HAVE SLIDES THAT SHOULD BE COMING UP BRIEFLY. THIS
25 ITEM IS THE USUAL SUMMARY OF ACTIONS THAT MTC HAS TAKEN TO



AUGUST 3RD, 2026

1 IMPLEMENT THE RM3 EXPENDITURE PLAN SINCE THE LAST IOC MEETING
2 IN MARCH. THE MATERIALS IN YOUR PACKET INCLUDE MORE DETAILS
3 ABOUT THE RM3 CAPITAL PROGRAM IMPLEMENTATION AND EXPENDITURES
4 IN THIS PRESENTATION I'LL PROVIDE AN OVERVIEW OF THE ACTIONS
5 THAT WE HAVE TAKEN IN THE PAST SEVERAL MONTHS, INCLUDING
6 REITERATING MTC PROCESSES AND OUR TEAM WILL BE HAPPY TO GO
7 DEEPER IF YOU HAVE ANY QUESTIONS ABOUT HOW TO NAVIGATE THE
8 MATERIALS IN THIS ITEM. NEXT ITEM, PLEASE? OKAY HERE IS AN
9 OVERVIEW OF HOW WE GET FROM THE STATUTORY EXPENDITURE PLAN TO
10 THE FUND OUT THE DOOR. THERE ARE FOUR KEY STEPS THAT THE RM3
11 IMPLEMENTATION PROCESS THAT MTC HAS A ROLE. THANK YOU. OKAY.
12 SO, ARE THE FIRST IS THAT WHILE THE RM3 EXPENDITURE PLAN FOR
13 CAPITAL AND OPERATING FUNDS WAS INITIALLY SET UP BY THE
14 STATUTE, AS WE HEARD FROM KARL ANDERSEN PREVIOUSLY, MTC CAN
15 MODIFY THE EXPENDITURE PLAN IN CERTAIN CIRCUMSTANCES. THE
16 SECOND STEP IS THAT MTC HAS PROGRAMMING AUTHORITY FOR SOME
17 BROAD CAPITAL PROJECTS AND TO SET ANNUAL FUNDING LIMITS FOR
18 OPERATING INVESTMENTS. THE THIRD STEP IS THAT SPONSORS CAN
19 THEN REQUEST ALLOCATION OF THE RM3 FUND FROM MTC TO SCOPE THAT
20 IS CONSISTENT WITH THE STATUTE AND MTC PROGRAMMING AS
21 APPLICABLE. THE LAST STEP IS THAT MTC WILL REIMBURSE ACTUAL
22 EXPENDITURES MADE AFTER ALLOCATION HAS BEEN APPROVED. NEXT
23 SLIDE PLEASE. THIS IS MENTIONED IN THE FIRST PRESENTATION.
24 NEXT SLIDE PLEASE.
25



AUGUST 3RD, 2026

1 **ALIX BOCKELMAN:** JUST CHECKING WITH THE FOLKS IF WE HAVE THE
2 RIGHT PRESENTATION DECK UP? BECAUSE IT'S NOT MATCHING WHAT IS
3 ON OUR WEBSITE FOR 5C. IS IT POSSIBLE TO DOUBLE CHECK THAT,
4 FOR THE TECH TEAM?

5

6 **SPEAKER:** I'M GLAD YOU SAID THAT. [LAUGHTER]

7

8 **ALIX BOCKELMAN:** IT LOOKED LIKE WE WERE WRITING IN INVISIBLE
9 INK, BUT THAT WASN'T OUR PLAN.

10

11 **SPEAKER:** THANK YOU.

12

13 **ALIX BOCKELMAN:** AND WE CAN PAUSE FOR A MINUTE. SOME OF YOU WHO
14 HAVE A HARD COPY IN FRONT OF YOU, IF WE CAN'T GET THE CORRECT
15 DECK UP, MAYBE IF YOU CAN REFER TO THAT. THOSE WHO ARE TUNING
16 IN COULD USE THE MATERIAL THAT'S ON OUR WEBSITE.

17

18 **CHAIR, KEVIN HAGERTY:** YES, THIS IS THE ONE. YEAH THAT'S THE
19 ONE I HAVE.

20

21 **ALIX BOCKELMAN:** THANK YOU.

22

23 **SPEAKER:** IT LOOKS LIKE WE HAVE THE RIGHT DECK UP.

24



AUGUST 3RD, 2026

1 **JULIETH ORTIZ:** I APOLOGIZE ABOUT THAT. I JUST COVERED THE
2 PROCESS, AND YES ALL PRODUCT SPONSORS CAN GET REIMBURSED AFTER
3 ALLOCATION HAS BEEN APPROVED. NEXT SLIDE PLEASE. IT'S MONDAY.
4 [LAUGHTER] IF YOU CAN GO BACK ONE SLIDE PLEASE? THERE YOU GO.
5 THANK YOU SO MUCH. FOR THE RM3 CAPITAL PROGRAM, MOST PROJECTS
6 ARE LISTED BY NAME IN THE RM3 STATUTE WITH IDENTIFIED PROJECT
7 SPONSOR AND THEY DO NOT NEED ADDITIONAL PROGRAMMING BEFORE A
8 SPONSOR CAN REQUEST AN ALLOCATION. SOME BROADER CATEGORIES
9 WITH MTC AS SPONSOR OR COSPONSOR REQUIRE MTC TO PROGRAM THE
10 FUNDS TO SPECIFIC PROJECTS AND SPONSORS WITHIN THE AGENCY
11 BEFORE CONSIDERING ALLOCATION. FOR THIS REPORTING PERIOD FROM
12 MARCH TO JUNE, MTC HAS TAKEN ONE NEW PROGRAMMING ACTION FOR
13 RM3 PROJECT TWO, BAY AREA CORRIDOR EXPRESS LANES, AND MORE
14 DETAILS TO THIS ACTION CAN BE FOUND IN YOUR PACKET AS
15 ATTACHMENT B. ALSO, FOR ALLOCATIONS, A TOTAL OF 127.54 MILLION
16 IN NEW CAPITAL ALLOCATIONS HAVE BEEN APPROVED BY THE
17 COMMISSION AND THIS INCLUDES 33.9 MILLION FOR THE BAY AREA
18 CORRIDOR EXPRESS LANES, 25 MILLION FOR GOODS MOVEMENT AND
19 MITIGATION PROGRAMS, 7.7 MILLION FOR SAN FRANCISCO BAY TRAIL
20 SAFE ROUTES TO TRANSIT PROGRAM, AS WELL AS 1.43 MILLION FROM
21 THE NORTH BAY TRANSIT IMPROVEMENTS PROGRAM AND 5.9 MILLION FOR
22 THE STATE ROUTE 37 IMPROVEMENTS. DURING THIS PERIOD, ALSO,
23 THERE WAS ALSO ONE MORE ACTION TO EXTEND ALL OF THE
24 ALLOCATIONS THAT WERE EXPIRING BY JUNE 30, 2026 AND THAT WAS
25 APPROVED VIA THE EXECUTIVE DELEGATED AUTHORITY IN JUNE. THERE



AUGUST 3RD, 2026

1 WAS ONE MINOR JULY DELEGATED AUTHORITY ACTION THAT WAS NOT YET
2 FINALIZED BY THE TIME WE FINALIZED MATERIALS FOR THIS MEETING
3 TODAY, SO WE'LL BE REPORTING THAT IN THE NEXT IOC MEETING.
4 AGAIN DETAILS IN ALL ALLOCATIONS ARE INCLUDED IN ATTACHMENT A
5 TO THIS ITEM. NEXT SLIDE PLEASE. OKAY. SO AS ILLUSTRATED IN
6 THIS SLIDE, 2.6 BILLION HAS BEEN, OUT OF THE 4.5 BILLION, HAS
7 BEEN ALLOCATED TODAY. THIS IS APPROXIMATELY 47 -- IT'S 47% OF
8 THE FULL FUNDING AMOUNT, AND NEARLY 927 MILLION HAS BEEN
9 REIMBURSED TODAY, WHICH IS ABOUT 23% OF THE TOTAL PROGRAM. AS
10 A REMINDER, ALL FUNDING IS DISTRIBUTED ON A REIMBURSEMENT
11 BASIS, AND ATTACHMENT C TO THIS ITEM LISTS ALL THE CAPITAL
12 ALLOCATIONS WITH PROJECT DETAILS SUCH AN AS PHASE OF THE
13 PROJECT ANTICIPATED COMPLETION DATE, TOTAL ESTIMATED COST AS
14 WELL AS REIMBURSEMENT AMOUNT TO DATE. THIS CONCLUDES MY
15 PRESENTATION AND I'M HAPPY TO TAKE ANY QUESTIONS

16

17 **CHAIR, KEVIN HAGERTY:** THANK YOU MISS ORTIZ. CLERK ARE THERE
18 ANY PUBLIC COMMENTS ON THIS ITEM.

19

20 **CLERK, JESSICA LEWIS:** WE RECEIVED NO WRITTEN COMMENTS FOR THIS
21 ITEM THERE ARE NO SPEAKERS AT THE PODIUM AND NO RAISED HANDS
22 IN THE ZOOM SPACE REQUESTING TO PROVIDE PUBLIC COMMENT.

23

24 **CHAIR, KEVIN HAGERTY:** THANK YOU. ARE THERE ANY COMMITTEE
25 MEMBERS WHO WOULD LIKE TO COMMENT ON THIS ITEM? PAM?



AUGUST 3RD, 2026

1

2 **V. CHAIR, PAMELA KINDIG:** REGARDING THE STATE ROUTE 37
3 IMPROVEMENTS, I'M CONFUSED ABOUT WHAT'S HAPPENING THERE.
4 BECAUSE I HEAR THAT THEY'RE PLANNING FOR THE FUTURE, FUTURE,
5 BUT IS THIS MONEY THIS'S BEING SPENT FOR THE CURRENT THINGS
6 THAT ARE HAPPENING?

7

8 **ALIX BOCKELMAN:** ALIX BOCKELMAN, CHIEF DEPUTY EXECUTIVE
9 DIRECTOR I'LL START THEN KARL CAN ADD IN. ALLOCATIONS THAT ARE
10 BEING MADE ARE TO AN EARLY PHASE PROJECT, THERE OBVIOUSLY ARE
11 ELEMENTS OF THAT THAT INCLUDE RESILIENCE THAT ARE ALSO FOR THE
12 LONG-TERM THAT MAYBE IF KARL WANTS TO ADD ANY MORE ADDITIONAL
13 DETAILS ON THE ALLOCATIONS?

14

15 **KARL ANDERSON:** YEAH EFFECTIVELY THE ALLOCATIONS FOR THE 37
16 CORRIDOR UNDER RM3 TO SET UP THE PROJECT FOR LONGER TERM
17 SUCCESS WHEN WE GET TO THAT POINT WHERE THE PROJECT TEAM IS
18 READY TO BUILD OUT LONGER TERM IMPROVEMENTS SO THERE ARE A
19 NUMBER OF NEAR-TERM IMPROVEMENTS THAT NEED TO TAKE PLACE TO
20 ALLOW THE CORRIDOR TO SURVIVE LONG ENOUGH TO GET TO THE POINT
21 WHERE WE CAN IMPLEMENT THOSE LONGER TERM IMPROVEMENTS.

22

23 **CHAIR, KEVIN HAGERTY:** ANY OTHER IN THE QUEUE? JERRY?

24



AUGUST 3RD, 2026

1 **STAN HAYES:** MY QUESTION IS ABOUT TOTAL FUNDING AND WHAT
2 PORTION OF THIS IS ALLOCATED TO WETA AND THE FERRY SERVICE ON
3 THE BAY. LAST REPORT WE HAD, I THOUGHT IT WAS THE TOTAL WAS
4 THREE HUNDREDS MILLION, BUT CAN YOU GIVE ME AN IDEA OF WHAT IS
5 REMAINING TO BE ALLOCATED FROM THAT 300 MILLION?

6

7 **JULIETH ORTIZ:** ONE SECOND. LET LOOK HERE ALL ALLOCATIONS THAT
8 HAVE BEEN MADE APPROVED TO DATE TO ESTIMATE HOW MUCH IS
9 REMAINING.

10

11 **STAN HAYES:** I REALIZE WETA IS VERY SLOW IN PUTTING ANY
12 REQUESTS IN. [LAUGHTER]

13

14 **JULIETH ORTIZ:** WELL THEY ACTUALLY HAVE EIGHT SUBPROJECTS WITH
15 ALLOCATIONS AND IN ONE OF THE COMING PRESENTATIONS WE ARE
16 PROVIDING UPDATES ON SOME OF THOSE PROJECTS HAVE ENTERED
17 CONSTRUCTION NOW. LET'S SEE, IF CRAIG IS CRUNCHING SOME
18 NUMBERS.

19

20 **STAN HAYES:** SO THAT IS 300 MILLION TOTAL? CORRECT?

21

22 **JULIETH ORTIZ:** THAT'S CORRECT. SO TOTAL 300 MILLION IF YOU
23 LOOK AT ATTACHMENTS C IN YOUR PACKET YOU CAN SEE HOW MUCH HAS
24 BEEN ALLOCATED TO EACH SUBPROJECT.

25



AUGUST 3RD, 2026

1 **CRAIG BOSMAN:** BALLPARK NUMBER IS JUST OVER 100 MILLION THAT
2 HAS BEEN ALLOCATED TO EIGHT SUBPROJECTS SO FAR. THEY OBVIOUSLY
3 GOT A BALANCE BUT ARE UNDERWAY ON A NUMBER OF THEM. AND OF
4 COURSE, THEY RECEIVE A PORTION OF THE OPERATING PROGRAM AS
5 WELL WHICH JACK WILL BE GETTING INTO IN THE NEXT ITEM.

6

7 **STAN HAYES:** GOOD. THANK YOU VERY MUCH.

8

9 **CHAIR, KEVIN HAGERTY:** ANY OTHER COMMENTS? KATHY?

10

11 **KATHY CHANG:** QUICK QUESTION BECAUSE IT SAYS THE LAST QUARTER
12 ALLOCATION ONE HUNDREDS 25 AND \$27.5 MILLION ALLOCATION TO
13 DIFFERENT PROJECTS YOU KNOW COULD YOU REMIND ME THIS
14 ALLOCATION MEANS THAT'S HOW MUCH BRIDGE TOLLS, \$3 COLLECTED
15 DURING THE QUARTER AND THEN ALLOCATE TO DIFFERENT PROJECTS
16 ACCORDING TO THE BALLOT, CORRECT? IS THAT HOW WE READ THE
17 ALLOCATION NUMBER?

18

19 **DEREK HANSEL:** DEREK HANSEL AGAIN, NO ALLOCATIONS ARE AGAINST
20 THAT \$4.45 BILLION CAPITAL PROGRAM, RIGHT SO THERE IS NO
21 LINKAGE DIRECTLY BETWEEN THE TOLLS THAT ARE RECEIVED AND
22 ALLOCATION ACTIONS THAT ARE TAKEN. RIGHT? SO, BATA IS PREPARED
23 TO FUND THOSE PROJECTS AS NECESSARY REGARDLESS OF WHEN THE
24 ACTUAL TOLL DOLLARS COME IN, IN FACT THE MATTER IS THE TOLL
25 DOLLARS HAVE COME IN FASTER THAN EXPENDITURES THAT'S WHY WE



AUGUST 3RD, 2026

1 MAINTAIN THAT BALANCE YOU ALSO ASKED ABOUT INTEREST EARLIER SO
2 WE HAVE FUNDS THAT HAVE BEEN RECEIVED THAT HAVE NOT BEEN
3 EXPENDED WE ALSO HAVE ISSUED SOME BONDS FOR THE RM3 PROGRAM
4 KNOWING THAT THERE WAS GOING TO BE A PERIOD WHEN WE HAD TO
5 ISSUE BONDS FOR THAT ULTIMATELY EXPENDITURES THAT WOULD FRONT
6 RUN RECEIPT OF TOLL REVENUES SO WE HAVE TRIED TO TAKE
7 ADVANTAGE OF THAT RELATIVELY GOOD BORROWING COST ON THE BATA
8 SIDE TO DO THAT BUT THERE IS NOT CORRESPONDENCE BETWEEN WHEN
9 THE MONEY IS RECEIVED AND THE ALLOCATION ACTIONS.

10

11 **KATHY CHANG:** SO, JUST THE BALLPARK FIGURE, HOW MUCH WE
12 COLLECTED FOR THE \$3 BRIDGE TOLLS FOR RM3 LAST QUARTER, APRIL
13 THROUGH JUNE? DO YOU HAVE NUMBERS YET?

14

15 **DEREK HANSEL:** TYPICALLY, RIGHT NOW WE WOULD BE GENERATING ON
16 THE ORDER OF ABOUT 80 MILLION OR SO, A QUARTER; MAYBE A BIT
17 MORE.

18

19 **CHAIR, KEVIN HAGERTY:** OTHER COMMENTS? PAM?

20

21 **V. CHAIR, PAMELA KINDIG:** SO, JUST PROCEEDING WITH WHAT WE WERE
22 JUST TALKING ABOUT, WHAT HAPPENS WHEN THOSE ALLOCATIONS REACH
23 4.45 BILLION?

24



AUGUST 3RD, 2026

1 **DEREK HANSEL:** THAT'S THE END -- [LAUGHTER] -- ON THE CAPITAL
2 SIDE. THERE WILL ONLY BE ALLOCATION OF THOSE FUNDS UP TO THE
3 AMOUNTS THAT ARE IN THE EXPENDITURE PLAN.

4

5 **V. CHAIR, PAMELA KINDIG:** AND THE REMAINING GOING FORWARD, WHAT
6 HAPPENS WITH THOSE MONEYS THAT ARE COLLECTED IN REGARD TO
7 THIS?

8

9 **DEREK HANSEL:** RIGHT. AGAIN, STATUE -- AGAIN, THE -- THE
10 STATUTE PROVIDES THAT BATA HAS A TOOL, WHICH IS THE \$3 TOLLS
11 AND THE EXPENDITURE PLAN. SO, THERE'S NOT NECESSARILY
12 CORRESPONDENCE BETWEEN THE TWO. THE REALITY IS, YOU KNOW, WHEN
13 WE ISSUE BONDS AS AN EXAMPLE, I MENTIONED THAT OUR
14 EXPENDITURES ARE GOING TO FRONT RUN THOSE. SO THERE WILL
15 CONTINUE TO BE DEBT SERVICE ASSOCIATED WITH THOSE BONDS BEYOND
16 THE TIME PERIOD DURING WHICH WE HAVE EXPENDED THOSE FUNDS
17 PURSUANT TO THE ALLOCATION PLAN.

18

19 **CHAIR, KEVIN HAGERTY:** ANY OTHER COMMENTS? KATHY?

20

21 **KATHY CHANG:** IS THERE A SUNSET FOR THAT \$3?

22

23 **DEREK HANSEL:** THERE IS NOT.

24



AUGUST 3RD, 2026

1 **CHAIR, KEVIN HAGERTY:** SEEING NO OTHER COMMENTS. WE'LL MOVE ON
2 TO ITEM 5D, WHICH IS REGIONAL MEASURE THREE OPERATING PROGRAM
3 UPDATE. JACK McDOWELL WILL GIVE US A PRESENTATION.

4

5 **JACK McDOWELL:** GOOD MORNING. MY NAME IS JACK McDOWELL WITH MTC
6 STAFF AND I'LL PROVIDE AN INFORMATIONAL UPDATE ON THE RM3
7 OPERATING PROGRAM. NEXT SLIDE. FIRST, I'LL PROVIDE A BRIEF
8 OVERVIEW. SO, FROM THE \$3 RM3 TOLL, A MAXIMUM OF 16% OF ANNUAL
9 REVENUES IS SET ASIDE FOR THE OPERATING PROGRAM TO SUPPORT
10 EXISTING OR EXPANDED TRANSIT OPERATIONS. THE PIE CHART ON THE
11 RIGHT SUMMARIZES THE MAKEUP OF OPERATING PROGRAM. SO OF THAT
12 16% OF TOTAL RM3 REVENUES 58% DISTRIBUTED TO SF BAY FERRY, OR
13 WETA, FOR EXPANDED FERRY SERVICE; 8% IS DISTRIBUTED TO
14 TRANSBAY JOINT POWERS AUTHORITY, OR TJPA, OR OPERATIONS OF THE
15 TRANSBAY TERMINAL; AND 34% IS DISTRIBUTED TO EXPRESS BUS
16 OPERATORS FOR REGIONAL EXPRESS BUS SERVICE. UNLIKE THE
17 PORTIONS FOR THE TRANSBAY TERMINAL AND FERRY OPERATIONS, RM3
18 STATUTE DOES NOT IDENTIFY SPECIFIC SPONSORS OR FUNDING AMOUNTS
19 FOR EXPRESS BUS; INSTEAD, LEAVING THIS DISCRETION TO MTC. SO,
20 IN MAY OF THIS YEAR MTC ADOPTED THE FISCAL YEAR 2026/'27 RM3
21 OPERATING PROGRAM, WHICH DEFINES THIS YEAR'S APPORTIONMENT OF
22 EXPRESS BUS FUNDS TO THE REGION'S ELIGIBLE EXPRESS BUS
23 OPERATORS. THE PROGRAM ALSO PROVIDES THE FUNDS FOR FERRY
24 SERVICE AND TRANSBAY TERMINAL FOR TOTAL OF 61.3 MILLION THIS
25 YEAR. NEXT SLIDE, PLEASE. SO, ON THE FISCAL YEAR '26/'27



AUGUST 3RD, 2026

1 PROGRAM, I WANT TO HIGHLIGHT TWO ASPECTS THAT ARE IMPORTANT
2 THIS YEAR. SO FIRST, MTC IS USING AN EXPLICITLY RIDERSHIP-
3 BASED FORMULA NOW FOR THE EXPRESS BUS PORTION OF FUNDING. THE
4 TABLE ON THE LEFT SHOWS HOW THIS YEAR'S 18.4 MILLION TOTAL FOR
5 EXPRESS BUS WAS PROGRAMMED PROPORTIONALLY TO THE ESTIMATED
6 RIDERSHIP ON EXPRESS BUS ROUTES. AND SECOND, THIS YEAR'S
7 PROGRAM ALSO USES SOME OF WHAT WE CALL THE PRIOR YEAR'S FUNDS,
8 WHICH ARE SHOWN ON THE TABLE ON THE RIGHT. THESE FUNDS COME
9 FROM EXPRESS BUS REVENUES THAT ARE ACCRUED, BUT NOT DISBURSED
10 WHILE RM3 WAS UNDER LEGAL CHALLENGE IN THE INITIAL YEAR AFTER
11 ITS PASSAGE. THOSE FUNDS ORIGINALLY TOTALLED AROUND 24
12 MILLION, AND MTC HAS MADE THEM AVAILABLE TO FUND RM3 ELIGIBLE
13 EXPRESS BUS SERVICES. THIS FISCAL YEAR, MTC HAS PROGRAMMED 6.7
14 MILLION OF THOSE PRIOR YEAR FUNDS TO FOUR EAST BAY EXPRESS BUS
15 OPERATORS AS ZERO INTEREST LOAN TO HELP REPLACE A DISCONTINUED
16 FUNDING AGREEMENT THEY HAD WITH BART FOR FEEDER BUS SERVICE.
17 THIS IS A ONE-TIME LOAN TO HELP EASE TRANSITION AFTER LOSING
18 THAT FUNDING SOURCE. THE PROGRAM ALSO INCLUDES \$500,000 IN
19 PRIOR YEAR'S FUNDS FOR GOLDEN GATE TRANSIT TO SUPPORT
20 IMPLEMENTATION OF MASCOT'S SERVICE PLAN, WHICH TOOK EFFECT
21 EARLIER THIS YEAR TO STREAMLINE AND IMPROVE SERVICE ACROSS THE
22 TRANSIT OPERATORS IN MARIN AND SONOMA COUNTIES. NEXT SLIDE,
23 PLEASE. TO CLOSE, I'LL PROVIDE SUMMARY OF ACTIVITIES SINCE OUR
24 LAST MEETING IN MARCH ON ALLOCATIONS. AFTER ADOPTING THE
25 FISCAL YEAR 2026, 2027 OPERATING PROGRAM IN MAY, THE



AUGUST 3RD, 2026

1 COMMISSION ALLOCATED 64.9 MILLION TO 5 OPERATORS IN JUNE, AND
2 THIS INCLUDES 19.1 MILLION IN WETA'S RESERVE FUNDS. ALSO IN
3 JUNE, AN ADDITIONAL 2.5 MILLION WAS ALLOCATED VIA EXECUTIVE
4 DIRECTOR'S DELEGATED AUTHORITY TO FOUR OPERATORS. THEN
5 SOMETHING NEW FOR THE OPERATING PROGRAM PERFORM AUDITS RM3
6 STATUTE CALLS FOR MTC TO ADOPT AND ENFORCE PERFORMANCE
7 MEASURES FOR OPERATING RECIPIENTS. MTC'S RM3 GUIDELINES
8 ALREADY INCLUDE THESE PERFORMANCE MEASURES, BUT THIS YEAR WILL
9 BE CONDUCTING THE FIRST PERFORMANCE AUDIT. THIS AUDIT WILL BE
10 FOR INFORMATION ONLY AND IT WILL AUDIT THE FISCAL YEAR '25/'26
11 OPERATING PROGRAM, WHICH JUST CONCLUDED. THIS AUDIT MAY BE
12 USED TO INFORM CHANGES TO THE ADOPTED PERFORMANCE MEASURES
13 PRIOR TO ENFORCEMENT, WHICH IS SET TO BEGIN 2028. YOU CAN FIND
14 ADDITIONAL DETAILS ON THE RM3 OPERATING PERFORMANCE MEASURES
15 IN ATTACHMENT B OF YOUR PACKETS. I'LL ADD, WE'RE JUST GETTING
16 STARTED ON THE AUDIT, BUT WE WILL PROVIDE ADDITIONAL UPDATES
17 AT UPCOMING MEETINGS. THIS CONCLUDES THE PRESENTATION. HAPPY
18 TO TAKE QUESTIONS.

19

20 **CHAIR, KEVIN HAGERTY:** CLERK ARE THERE PUBLIC COMMENTS ON THIS
21 ITEM.

22

23 **CLERK, JESSICA LEWIS:** WE RECEIVED NO WRITTEN PUBLIC COMMENTS
24 FOR THIS ITEM. WE HAVE NO RAISED HANDS IN THE ZOOM SPACE, BUT



AUGUST 3RD, 2026

1 WE HAVE A COMMENT THAT WILL BE AT THE PODIUM. HOW MUCH TIME
2 WOULD YOU LIKE TO GIVE, CHAIR HAGERTY?

3

4 **CHAIR, KEVIN HAGERTY:** UP TO THREE MINUTES.

5

6 **ALETA DUPREE:** THANK YOU, CHAIR HAGERTY AND MEMBERS. ALETA
7 DUPREE FOR THE RECORD, SHE AND HER WITH TEAM FOLDS. CAN'T SAY
8 SPOKE AT ONE OF THESE BEFORE. OPERATIONS DOES AFFECT ME, I
9 WOULD SAY MY MORNING COMING TO SEE YOU -- WHERE'S MY CLOCK? --
10 WAS FILLED WITH THE OPERATIONS THAT WE JUST DISCUSSED IN THIS
11 ITEM. USING, I GUESS, THE F-BUS ON AC TRANSIT IS A TYPE OF
12 EXPRESS BUS; IT GOES OVER THE BRIDGE AND COMES INTO THE
13 TRANSBAY TERMINAL, WHICH I USED, AND IT'S -- THE F IS A VERY
14 VALUABLE SERVICE TO ME. I CAN'T SAY I HAVE REALLY USED TOO
15 MANY OF THE OTHER EXPRESS SERVICES. EXPRESS BUS SERVICE IS
16 SOMETHING MORE COMMON TO ME. IN NEW YORK, NJ TRANSIT RUNS LOTS
17 OF BUSES THROUGH THE LINCOLN TUNNEL WITH THEIR EXPRESS BUS
18 LANE ON WEEKDAY MORNINGS. FERRY SERVICE IS GROWING. I GO TO
19 FERRY MEETINGS SOMETIMES. AND CERTAINLY WOULD LIKE TO SEE
20 FERRIES RUN MORE OFTEN. AND THAT, I'M SURE, IS SOMEWHAT
21 DEPENDENT ON HOW MANY BOATS THAT THEY CAN GET, AND LOOKING AT
22 GETTING ELECTRIC BOATS, WHICH I FULLY SUPPORT FOR A NUMBER OF
23 REASONS. BECAUSE WHEN I TAKE THE FERRY, MOST OF THE TIME -- I
24 THINK IT'S ABOUT EVERY HOUR -- IF I'M AT THE FERRY BUILDING
25 AND THE FERRY TO OAKLAND IS LEAVING, USUALLY WITHIN 15



AUGUST 3RD, 2026

1 MINUTES, I'LL GET ON, AND I GET TO ENJOY THAT. BUT FERRIES ARE
2 IMPORTANT. THEY DON'T REALLY REPLACE THE BRIDGE OR BART IF
3 THEY GO DOWN. BUT THEY ARE IMPORTANT. SO I HOPE MORE PEOPLE
4 USE THE FERRIES AND THAT WILL CERTAINLY GIVE PLENTY OF REASON,
5 MORE REASON, FOR THE FERRIES TO BE ABLE TO BRING ON THE
6 ELECTRIC BOATS. SO, CERTAINLY THESE OPERATIONS I USE,
7 ESPECIALLY CONSIDERING THAT TRANSIT BUSES DON'T PAY THE TOLL
8 ON THE BAY BRIDGE. THANK YOU.

9

10 **CHAIR, KEVIN HAGERTY:** THANK YOU FOR YOUR COMMENTS. ARE THERE
11 ANY COMMITTEE MEMBERS WHO HAVE QUESTIONS OR COMMENTS REGARDING
12 THIS ITEM?

13

14 **CLERK, JESSICA LEWIS:** EXCUSE ME, CHAIR HAGERTY. WE DO HAVE ONE
15 RAISED HAND IN THE ZOOM SPACE. ROLAND, YOU CAN UNMUTE
16 YOURSELF. YOU HAVE THREE MINUTES.

17

18 **ROLAND LEBRUN:** YES. GOOD MORNING. AND I DON'T THINK I'M GOING
19 TO NEED THREE MINUTES. THANK YOU. TWO THINGS. THE FIRST THING
20 THAT I WANT TO BRING TO YOUR ATTENTION IS THE TRANSCRIPT IS
21 THE ABILITY TO BOTH SEE AND SAVE THE TRANSCRIPT IN THIS
22 MEETING IS NOT AVAILABLE. IT'S A KNOWN ZOOM ISSUE IN THE
23 LATEST VERSION OF ZOOM. I REPORTED TO MTC OVER A WEEK AGO, I
24 EVEN PROVIDED A PERMANENT SOLUTION TO ADDRESS THIS. THIS HAS
25 NOT BEEN ADDRESSED. THAT NEEDS TO BE ADDRESSED AS A MATTER OF



AUGUST 3RD, 2026

1 URGENCY. THE OTHER THING IS REGARDS TO THE PRESENTATION. I
2 THINK WE CAN IMPROVE UPON THIS. YOU'RE REPEATEDLY BEING TOLD
3 THAT THERE ARE VARIOUS PROJECTS AND YOU CAN REFER TO THE
4 INFORMATION IN YOUR PACKETS. RESPECTFULLY, I BELIEVE WE COULD
5 BE INCREASING THE TRANSPARENCY A LITTLE BIT HERE BY JUST
6 HAVING JUST ONE SLIDE, LISTING THE PROJECT AND THE DOLLAR
7 AMOUNT, AND THEN IF PEOPLE HAVE A PARTICULAR INTEREST IN
8 FINDING MORE INFORMATION ABOUT A SPECIFIC PROJECT, THEN YES
9 THAT COULD BE REFERRING TO THE PACKET. AND THAT CONCLUDES MY
10 REMARKS FOR NOW.

11

12 **CHAIR, KEVIN HAGERTY:** THANK YOU FOR YOUR COMMENTS. ARE THERE
13 ANY OTHER PUBLIC COMMENTS?

14

15 **CLERK, JESSICA LEWIS:** THERE ARE NO PUBLIC COMMENTS.

16

17 **CHAIR, KEVIN HAGERTY:** ARE THERE ANY COMMITTEE MEMBERS WHO HAVE
18 QUESTIONS REGARDING THIS ITEM?

19

20 **SPEAKER:** I HAVE A QUESTION. WHAT WAS THE MOTIVATION BEHIND THE
21 PERFORMANCE AUDIT, WHAT LEAD TO ADDING THAT AS A PROCEDURE?

22

23 **JACK MCDOWELL:** THE PERFORMANCE AUDIT IS A REQUIREMENT OF THE
24 STATUTE. IT LEAVES -- IT'S MTC'S ROLE TO DEFINE EXACTLY WHAT
25 THE PERFORMANCE MEASURES ARE GOING TO BE. BUT THE STATUTE DOES



AUGUST 3RD, 2026

1 NAME A FEW KEY METRICS THAT SHOULD BE AUDITED FOR THE
2 RECIPIENTS OF THE RM3 OPERATING FUNDS. OTHER COMMENTS? WALTER?

3

4 **WALTER BATARA:** I WAS JUST WONDERING HOW OFTEN DO WE DO THE
5 AUDIT?

6

7 **JACK MCDOWELL:** THIS WILL BE OUR FIRST ONE BORROW MOVING
8 FORWARD IT WILL HAPPEN EACH YEAR AND THE AUDIT WILL BE DONE AS
9 A REQUIREMENT FOR RECEIVING RM3 OPERATING FUNDS IN THE FUTURE
10 SO EACH YEAR WE WILL DO THE AUDIT AND TAKE THE RESULTS AND
11 ENFORCE THEM IF NEEDED OR PROVIDING THE FUNDS TO THE
12 OPERATORS.

13

14 **WALTER BATARA:** THANK YOU.

15

16 **CHAIR, KEVIN HAGERTY:** OTHER COMMENTS? SEEING NONE. WE'LL MOVE
17 TO THE NEXT ITEM, ITEM 5E REGIONAL MEASURE THREE CAPITAL
18 PROGRAM SEMI-ANNUAL UPDATE AND AGREED UPON PROCEDURES REPORT.
19 MISS ORTIZ WILL GIVE THIS REPORT.

20

21 **SPEAKER:** HI, EVERYONE, AGAIN. JULIETH ORTIZ, MTC STAFF. THIS
22 IS OVERVIEW OF THE LAST SEMI-ANNUAL REPORT AS WELL AS THE
23 INDEPENDENT ACCOUNTING AGREED UPON PROCEDURES REPORT. AS YOU
24 ALL KNOW THE 4.5 -- THE 4.45 BILLION IN THE RM3 EXPENDITURE
25 PLAN INCLUDES 35 9 PROJECTS OR PROGRAMMATIC CATEGORIES. AND AS



AUGUST 3RD, 2026

1 PART OF THE IMPLEMENTATION OF THE RM3 CAPITAL PROGRAM WE
2 COLLECT SEMI-ANNUAL REPORTS. THIS ITEM SUMMARIZES THE LAST
3 REPORT WE COLLECTED COVERING THE PERIOD OF OCTOBER 2025
4 THROUGH MARCH 2026, AS WELL AS OVERALL PROGRAM UPDATES THROUGH
5 MAY 2026 AND IT WAS PRESENTED TO PAC LAST JUNE. AGAIN THE
6 INDEPENDENT AGREED UPON PROCEDURES IS ALSO INCLUDED IN THE
7 PACKET UNDER THIS ITEM, BUT THE PRESENTATION FOCUSES ON
8 CAPITAL PROJECTS UPDATES. SO I WILL PROVIDE HIGHLIGHTS AND
9 RECENT COMPLETED PROJECTS AS WELL AS SOME NOTABLE PROGRESS IN
10 THE PRESENTATION. NEXT SLIDE. DURING THE REPORTING PERIOD, TWO
11 CAPITAL PROJECTS WERE COMPLETED, THE I-80 EXPRESS LANES IN
12 SOLANO COUNTY WHICH INCLUDED INSTALLATION OF TOLLING SYSTEM
13 WAS OPEN TO THE PUBLIC LAST DECEMBER 2025. AND THE I-680
14 SOUTHBOUND EXPRESS LANES IN ALAMEDA COUNTY, INCLUDING THE
15 CONSTRUCTION OF THE I-680 SOUTHBOUND EXPRESS LANES BETWEEN
16 STATE ROUTE 84 TO ACOSTA BOULEVARD IN THE COUNTY OF ALAMEDA.
17 NEXT SLIDE, PLEASE. SO, THE FOLLOWING SLIDES INCLUDES
18 HIGHLIGHTS OF ALL DIFFERENT CAPITAL PROJECTS THAT HAVE MADE
19 SOME SIGNIFICANT PROGRESS IN CONSTRUCTION. SO HERE WE HAVE THE
20 SEVENTH STREET GRADE SEPARATION PROJECT IN ALAMEDA COUNTY. AND
21 THEY'RE RECONSTRUCTING THE 7th STREET BETWEEN I-80 AND
22 MARITIME STREET TO PASS UNDER THE UNION PACIFIC RAILWAY
23 TRACKS. AND THERE HAVE BEEN SOME DELAY RELATED TO THE UPR
24 CONSTRUCTION. THE OTHER PROJECT IN THE SLIDE IS THE SAN MATEO
25 US 101 STATE ROUTE 92 AREA IMPROVEMENTS AND THE PROJECT



AUGUST 3RD, 2026

1 SPONSOR IS SAN MATEO COUNTY TRANSPORTATION AUTHORITY. AND SOME
2 OF THE IMPROVEMENTS INCLUDES ADDRESSING CONGESTION AND SAFETY
3 CONCERNS WITHIN THIS CORRIDOR AND WE DID NOT GET ANY DELAYS
4 REPORTED TO US DURING THIS PERIOD. NEXT SLIDE, PLEASE. SO THE
5 BART EXPANSION CARS RM3 PROJECT ONE HAS CONTINUED THE FULL
6 ALLOCATION OF 500 MILLION THAT THEY RECEIVED THAT THEY WERE
7 APPROVED FOR LAST APRIL 2024. THERE IS ONGOING PRODUCTION OF
8 RAIL CARS WITH 295 EXPANSION CARS BEING DELIVERED, CONDITIONAL
9 ACCEPTED AND ALSO IN SERVICE SINCE MARCH 2026. THERE WAS AN
10 ISSUE ASSOCIATED WITH US CUSTOMS THAT INVOLVED PASSING THE
11 DELIVERY OF THE CAR SHELLS THROUGH THE BORDER FOR ASSEMBLY AND
12 THIS DELAY DELIVERY TO SOME EXTENT OF THE EXPANSION CARS THE
13 OTHER PROJECT HERE FOR MUNI VEHICLE PROCUREMENTS FOR THE
14 HYBRID BUS, THAT IS SHOWN HERE IN THIS PICTURE AND THAT IS
15 JUST ONE EXAMPLE OF THE MULTIPLE ALLOCATIONS THAT SFMTA HAS
16 RECEIVED UNDER RM3 PROJECT. FOR THIS PROJECT, IN PARTICULAR,
17 BOTH PROCUREMENTS ADVANCING TO PRODUCTION AND ALSO SOME
18 VEHICLES INCLUDED IN THE OVERHAUL THAT HAS BEEN REHABILITATED
19 OR RETURNED TO SERVICE. THE LAST PROJECT ON THIS SLIDE IS VTA
20 TO BART REGIONAL CONNECTOR. AND THIS IS AN EXTENSION FOR --
21 [INDISCERNIBLE] ROCK RAIL STATION TO ITS TRANSIT CENTER WITH
22 DIRECT CONNECTION TO BART. CONSTRUCTION FOR THIS PROJECT BROKE
23 GROUND IN JUNE 2024 AND IT HAS CONTINUED THEY HAVE SPENT FOR
24 THE FULL RM3 ALLOCATION \$130 MILLION. NEXT SLIDE. FOR WETA WE
25 HAVE THE 400 PASSENGER ELECTRIC FERRY HERE THAT IS IN



AUGUST 3RD, 2026

1 PROCUREMENT AS WELL AS MISSION BAY FERRY LANDING PROJECT THAT
2 HAS ENTERED CONSTRUCTION AND WE HAVE BEEN WORKING WITH THE
3 AGENCY AS THEY'RE PREPARING TO SEND US THEIR FIRST INVOICE FOR
4 THE MISSION BAY FERRY LANDING PROJECT. NEXT SLIDE. LASTLY WE
5 WANTED TO HIGHLIGHT ONE OF THE ORIGINAL MEGA PROJECTS THAT'S
6 AN EARLY PROJECT DEVELOPMENT, BART TO SILICON VALLEY PHASE
7 TWO, THE PROJECT GOT ACCEPTED INTO THE ENGINEERING PHASE OF
8 THE FEDERAL CIG PROGRAM LAST AUGUST 2024 WITH 5.1 BILLION
9 FEDERAL CONTRIBUTION MAXIMUM LAST OCTOBER 2024VTA CONFIRMED
10 LARGE SINGLE BOARD AS PREFERRED TUNNELLING ALTERNATIVE THERE'S
11 SOME EARLY CONSTRUCTION WORK IN-PROGRESS AND AS WELL AS RM3
12 PARTIAL ALLOCATION FOR PRECONSTRUCTION OF THIS TUNNELLING WORK
13 CONTRACT THAT IS RECOMMENDED FOR AUGUST. NEXT SLIDE PLEASE.
14 LOOKING AHEAD, AS MENTIONED, THERE ARE A FEW ALLOCATIONS
15 COMING UP FOR AUGUST ACTUALLY NEXT WEEK, [INDISCERNIBLE] AND
16 THAT IS BART TO SILICON VALLEY PHASE TWO AS WELL AS ALLOCATION
17 FOR THE BART TRANSBAY CORRIDOR OR CAPACITY PROGRAM WHICH COULD
18 BE AN IMPLEMENTATION OF THE PUBLIC HEARING AMENDMENT THAT YOU
19 HEARD ABOUT EARLIER TODAY AS WELL AS ALLOCATION RECOMMENDATION
20 TO ROAD SAFETY IMPROVEMENTS WE ALSO HAVE BEEN COORDINATE WIDTH
21 PROJECT SPONSORS FOR THE PORTAL AS WELL AS VALLEY LINK PROJECT
22 AND WE ANTICIPATE ALLOCATIONS ACKNOWLEDGE SOMETIME IN FALL OR
23 BY END OF THIS YEAR. THAT CONCLUDES MY PRESENTATION AND IF YOU
24 HAVE ANY QUESTIONS HAPPY TO ANSWER.

25



AUGUST 3RD, 2026

1 **CHAIR, KEVIN HAGERTY:** THANK YOU FOR YOUR REPORT. CLERK ARE
2 THERE PUBLIC COMMENTS REGARDING THIS ITEM.

3

4 **CLERK, JESSICA LEWIS:** WE RECEIVED NO WRITTEN PUBLIC COMMENTS.
5 WE HAVE AN IN-PERSON SPEAKER AT THE PODIUM AND ONE HAND RAISED
6 IN THE ZOOM SPACE.

7

8 **SPEAKER:** THANK YOU CHAIR HAGERTY AND MEMBERS. ALETA DUPREE FOR
9 THE RECORD, SHE AND HER WITH TEAM FOLDS. THIS PRESENTATION
10 SHOWS PROJECTS THAT ARE NEAR AND DEAR TO ME, WHICH I HOPE TO
11 USE UPON COMPLETION. AND THEY ARE CERTAINLY NOT NEW. THERE IS
12 PRECEDENT FOR THIS WORK. I SUPPORT THE WORK OF BART TO SILICON
13 VALLEY PHASE TWO. THE I HAVE BEEN TO MANY OF THEIR COMMITTEE
14 MEETINGS. AND THE RENDERING IN THAT PICTURE DOES LOOK A LOT
15 LIKE GRAND CENTRAL MADISON, WHICH IS A NEW ADDITION FOR THE
16 LONG ISLAND RAILROAD, THAT'S UNDERNEATH THE HISTORIC GRAND
17 CENTRAL TERMINAL IN NEW YORK CITY. CERTAINLY BART CARS, YOU
18 KNOW, WE NEED MORE BART CARS. PEOPLE ARE COMING BACK TO THE
19 SYSTEM. TEN CAR TRAINS ARE COMING ON THE YELLOW LINE. I HAVE
20 SEEN THAT. AND WE HAVE TO HAVE CARS IN RESERVE. AND THE ORDER
21 OF CARS, PAYING FOR THESE ME TO CARS ALSO HAS PRECEDENT. THAT
22 IN NEW YORK, THE LARGEST SUBWAY CAR ORDER IN HISTORY IS IN
23 PROCESS. THIS IS FOR THE A DIVISION. I HAVE NOT YET SEEN THE
24 RENDERINGS FOR THOSE, BUT THE B DIVISION CARS DO LOOK A LOT
25 LIKE BART. AND SEEING THOSE AND SEEING OUR BART CARS, I



AUGUST 3RD, 2026

1 CONTINUE TO BE REMINDED OF THE MOST REVERED IDEALS THAT BART
2 IS THE PEOPLE'S SYSTEM. AND HOPEFULLY WE'LL SEE THAT ELECTRIC
3 FERRYBOAT SOON. THIS IS HAPPENING IN NORWAY AND A NUMBER OF
4 PLACES. I WANT TO BE ON THAT BOAT. I WANT TO EXPERIENCE THAT
5 AND THEN CAN I COME AND SHARE THIS IN MEETINGS, WITH FOLKS
6 LIKE YOU. SO, LET'S KEEP THIS GOING AND ENSURE THAT THE FUNDS
7 ARE ALLOCATED FOR THIS MOST IMPORTANT WORK THAT IS VERY DEAR
8 TO ME. THANK YOU.

9

10 **CHAIR, KEVIN HAGERTY:** THANK YOU FOR YOUR COMMENTS.

11

12 **CLERK, JESSICA LEWIS:** ROLAND, YOU CAN UNMUTE YOURSELF.

13

14 **ROLAND LEBRUN:** THANK YOU. SO VERY BRIEFLY, I WANT TO GIVE YOU
15 A HEADS UP ON MY RECOMMENDATION TO PROGRAMMING AND ALLOCATIONS
16 NEXT WEEK CAN REGARDS TO THE BART TO SILICON VALLEY PHASE TWO,
17 I BELIEVE THE HOUSE IS FOR \$230 BILLION, AND AS YOU KNOW RIGHT
18 NOW ALL OUR TRANSIT AGENCIES, AND BART IN PARTICULAR, ARE
19 FACING A FISCAL CLIFF. AND WE JUST HAD \$590 MILLION OF TIRCP
20 TRANSIT AND INTERCITY RAIL CAPITAL PROGRAM AS SECURITY FOR A
21 LOAN TO THE TRANSIT AGENCIES TO JUST BASICALLY BEING ABLE TO
22 MAKE THEM OPERATE. SO, MY RECOMMENDATION TO MTC WILL BE TO
23 WAIT FOR THIS \$230 MILLION ALLOCATION UNTIL WE GET SOME
24 CLARITY AS TO WHAT'S GOING TO HAPPEN TO THE REGIONAL TRANSIT
25 MEASURE IN THE FALL, I BELIEVE ON NOVEMBER 4TH. AND BECAUSE IF



AUGUST 3RD, 2026

1 THE MEASURE FAILS IN THE FALL, WE'RE GOING TO HAVE TO FIND
2 FUNDING SOME WAY, SOMEHOW, TO KEEP BART AND CALTRAIN,
3 EVERYTHING, AND MUNI, IN PARTICULAR, RUNNING. SO, MY ADVICE TO
4 MTC WILL BE TO HOLD THIS \$230 BILLION ALLOCATION IN CASE FOR
5 TO USE AS COLLATERAL FOR ADDITIONAL LOAN TO KEEP THE TRANSIT
6 AGENCIES UP AND RUNNING. THANK YOU.

7

8 **CHAIR, KEVIN HAGERTY:** THANK YOU FOR YOUR COMMENTS. ANY OTHER
9 PUBLIC COMMENTS?

10

11 **CLERK, JESSICA LEWIS:** NO MORE PUBLIC COMMENTS.

12

13 **CHAIR, KEVIN HAGERTY:** WERE THERE ANY COMMITTEE MEMBERS WHO
14 HAVE QUESTIONS OR COMMENTS REGARDING THIS ITEM? KATHY?

15

16 **KATHY CHANG:** JUST WONDER, FOR THOSE COMPLETED PROJECTS, HAVE
17 YOU RECEIVED PUBLIC COMMENTS SAYING THEY'RE REALLY HAPPY TO
18 KNOW THOSE PROJECTS ARE DONE, REALLY IMPROVING QUALITY OF LIFE
19 THAT SORT OF THING?

20

21 **JULIETH ORTIZ:** FOR THOSE PROJECTS, IN PARTICULAR, AND NOT YET
22 BUT WE DO CONTINUE TO GET REPORTS FROM THOSE PROJECTS AND
23 OTHER PROJECTS THAT ARE CLOSE TO COMPLETION WE KNOW THEY
24 SOMETIMES GO TO PROJECT EVALUATION SO HOPEFULLY IN THE FUTURE
25 WE HEAR MORE AS WE CONTINUE TO COLLABORATE WITH THOSE PROJECT



AUGUST 3RD, 2026

1 SPONSORS, KYLE NONE IF THERE IS ANYTHING ELSE IN PARTICULAR
2 YOU WANT TO SAY THEREABOUT THOSE TWO PROJECTS?

3

4 **CHAIR, KEVIN HAGERTY:** GERRY?

5

6 **STAN HAYES:** I REPRESENT SOLANO COUNTY AND ONE OF THE PROJECTS
7 YOU JUST OUTLINED WAS AN HOV ON I-80 AND JUST READ AN ARTICLE
8 IN THE LOCAL PAPER LAST WEEK BRAGGING ABOUT HOW MUCH FASTRAK
9 MONEY WAS BECOME TAKEN IN AS A RESULT OF THE IMPLEMENTATION OF
10 THOSE ROUTES? AND I DON'T KNOW WHETHER YOU CAN ANSWER THIS
11 QUESTION OR DEREK PERHAPS WAS THERE ANY PROVISION PROVIDED
12 WHEN THE GRANT WAS SUBMITTED OR APPROVED TO MTC ABOUT TO
13 REIMBURSE BACK TO THIS AGENCY OR ANY OTHER AGENCY? AND
14 BASICALLY MY QUESTION IS WHERE DO THOSE FASTRAK FUNDS GO?

15

16 **DEREK HANSEL:** THANK YOU FOR THE QUESTION. FASTRAK FUNDS WILL
17 STAY WITH THE BAY AREA INFRASTRUCTURE FINANCING AUTHORITY
18 WHICH IS THE OWNER OF THE OF THE PROJECT AND THOSE FUNDS USED
19 TO SUPPORT THE OPERATIONS REHABILITATION MAINTENANCE OF THE
20 FACILITY WHICH ARE NOT INCONSIDERABLE. SO YES MONEY IS BEING
21 RECEIVED BUT IT'S BEING AND WILL CONTINUE TO BE SPENT ON THAT
22 CORRIDOR AGAIN PREDOMINANTLY FOR OPERATIONS MAINTENANCE AND
23 REHABILITATION.

24



AUGUST 3RD, 2026

1 **STAN HAYES:** DOES ANY OF THOSE RECOVERED TOLLS GO TO THE
2 PROJECT AGENCY THAT SPONSOR IT?

3

4 **DEREK HANSEL:** THEY DO NOT.

5

6 **STAN HAYES:** OKAY. THANK YOU.

7

8 **CHAIR, KEVIN HAGERTY:** OTHER COMMENTS? SEEING NONE. WE'LL GO TO
9 ITEM NUMBER SIX WHICH IS PUBLIC COMMENT OTHER AND BUSINESS.
10 MEMBERS OF THE PUBLIC PARTICIPATING BY ZOOM WISHING TO SPEAK
11 SHOULD USE THE RAISED HAND FEATURE OR DIAL STAR NINE WHEN
12 CALLED UPON, UNMUTE YOURSELF AND DIAL STAR SIX. CLERK, ARE
13 THERE ANY PUBLIC COMMENTS ON THIS ITEM.

14

15 **CLERK, JESSICA LEWIS:** WE RECEIVED NO WRITTEN PUBLIC COMMENTS
16 FOR THIS ITEM AND NO RAISED HANDS IN THE ZOOM SPACE. WE DO
17 HAVE A SPEAKER AT THE PODIUM.

18

19 **SPEAKER:** THANKS AGAIN CHAIR KEVIN HAGERTY AND MEMBERS. ALETA
20 DUPREE FOR THE RECORD SHE AND HER WITH TEAM FOLDS. CAN'T SAY I
21 HAVE SORT OF MET ANY OF YOU. I DON'T KNOW THAT I HAVE EVER
22 BEEN TO ONE OF THESE MEETINGS BEFORE. MAYBE ON ZOOM BECAUSE I
23 DON'T LIVE HERE FULL-TIME I'M NOT EVEN A LEGAL RESIDENT HERE I
24 COUNTY EVEN VOTE FOR ANY OF THIS BUT I SPEAK ON IT BECAUSE
25 IT'S IMPORTANT TO ME BECAUSE WHEN I'M HERE I USE THESE



AUGUST 3RD, 2026

1 SERVICES. I BELIEVE THAT THE COMMITTEE WORK IS THE HEART OF
2 THE LARGER AGENDA OF ALL THE ACTIVITY THAT WE DO TO BUILD BEST
3 TRANSPORTATION NETWORK WE CAN IN THE BAY AREA. A FRIENDS OF
4 MINE OF SAGE WISDOM PROBABLY 20 YEARS AGO SAID IF YOU WANT TO
5 GET OUT THERE AND SPEAK AND BE HEARD, GO TO COMMITTEES.
6 BECAUSE THEY'RE NOT SO CROWDED AND YOU WILL OFTEN HAVE MORE
7 TIME TO SHARE. SO, I DO. AND I BELIEVE IN RM3. THERE IS LOTS
8 OF WORK THAT HAS TO BE DONE. DOUBT HAVE LONG-STANDING HERE IN
9 CALIFORNIA, I COME UP HERE QUITE A BIT, BUT I -- BUT I HAVE
10 BEEN USING THE NEW YORK CITY SUBWAY SINCE EARLY 1970, THAT
11 WHICH I GREW UP ON AND IS A SYSTEM THAT'S VERY NEAR AND DEAR
12 TO ME, THAT'S STEEPED IN TRADITION AND MINDFUL OF HISTORY BUT
13 ALSO RELEVANT TO THE FUTURE. AND I DO SPEAK ABOUT BART A LOT,
14 YOU KNOW, WHICH IS VERY CENTRAL TO ME, MIGHT USE IT LATER, AND
15 AGAIN, I MIGHT USE THE FERRY. AND I OFTEN SAY I LIKE BART
16 ALMOST AS MUCH AS I LIKE NEW YORK CITY SUBWAY, WELL THAT'S
17 TRUE. BUT BART IS THE PEOPLE SYSTEM. AND SO IT IS THE
18 OVERSIGHT AND THE FEEDBACK OF PEOPLE LIKE MYSELF AND YOU
19 HAVING A SAY IN WHAT WE DO WITH THIS MONEY. AND THESE ARE VERY
20 IMPORTANT WORK. AND I THINK THERE IS A PLACE FOR BIG SIGNATURE
21 PROJECTS. I BELIEVE THAT BART TO SILICON VALLEY IS GOING TO
22 WORK OUT FOR OUR COMMUNITY, AND THAT'S JUST NOT MY WISHFUL
23 THINKING IN CONJECTURING, BUT I USE GRAND CENTRAL MADISON IN
24 NEW YORK CITY, WELL NOW, IF YOU GO THERE AND YOU USE THAT NEW
25 SYSTEM, YOU WILL HAVE A TASTE OF WHAT BART TO SILICON VALLEY



AUGUST 3RD, 2026

1 WILL BE LIKE. SO, I CAN ONLY GET OUT THERE AND SHARE THINGS AS
2 I KNOW THEM. AND I CALL THINGS AS I SEE THEM. SO, I THANK YOU
3 FOR YOUR COMMITTEE WORK. IT IS THIS WORK THIS'S OFTEN NOT
4 REALLY SEEN OR HEARD THAT MATTERS THE MOST. THANK YOU.

5

6 **CHAIR, KEVIN HAGERTY:** THANK YOU FOR YOUR COMMENTS. NEXT AND
7 LAST AGENDA ITEM IS ITEM NUMBER SEVEN, ADJOURNMENT AND NEXT
8 MEETING. THE NEXT MEETING OF THE RM3 INDEPENDENT OVERSIGHT
9 COMMITTEE WILL BE HELD ON FRIDAY, NOVEMBER 20TH, 2026, AT
10 11:00 A.M. ANY CHANGES WILL BE DULY NOTED TO THE PUBLIC. WITH
11 THAT, I ADJOURN THE MEETING. [ADJOURNED]

12



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