

METROPOLITAN TRANSPORTATION COMMISSION
STATEMENT OF REVENUE AND EXPENDITURE (MTC)

Fiscal Year 2026

For the Period Ended March 31, 2026

	CURRENT	PRIOR YEAR	\$	%	ANNUAL	
	ACTUAL	ACTUAL	VARIANCE	VARIANCE	REVISED	% OF
					BUDGET	BUDGET
REVENUES						
Sales tax	11,956,316	12,010,731	(54,415)	-0.45%	16,782,953	71.24%
Grants - Federal	37,176,566	35,864,356	1,312,210	3.66%	182,076,527	20.42%
Grants - State	11,875,334	48,902,841	(37,027,507)	-75.72%	66,583,841	17.84%
Local agencies revenues and refunds	10,743,771	5,941,830	4,801,941	80.82%	44,974,759	23.89%
Investment income (charge)	2,326,525	3,014,539	(688,014)	-22.82%	2,685,780	86.62%
TOTAL REVENUES	74,078,512	105,734,297	(31,655,785)	-29.94%	313,103,860	23.66%
EXPENDITURES						
Salaries and benefits	43,254,490	37,380,935	5,873,555	15.71%	61,924,507	69.85%
Travel	510,040	380,911	129,129	33.90%	1,840,129	27.72%
Overhead and indirect costs	7,886,610	8,141,548	(254,938)	-3.13%	14,667,084	53.77%
Professional fees	25,335,796	25,344,912	(9,116)	-0.04%	184,457,885	13.74%
Allocations to other agencies	15,648,208	9,685,649	5,962,559	61.56%	84,359,061	18.55%
Capital outlay	940,506	390,162	550,344	141.06%	800,000	117.56%
TOTAL EXPENDITURES	93,575,650	81,324,117	12,251,533	15.07%	348,048,666	26.89%
EXCESS OF REVENUES OVER EXPENDITURES	(19,497,138)	24,410,180	(43,907,318)	-179.87%	(34,944,806)	55.79%
OTHER FINANCING SOURCES (USES)						
Transfer in	27,880,721	23,811,945	4,068,776	17.09%	41,455,987	67.25%
Transfer out	(6,000,000)	(25,800,000)	19,800,000	-76.74%	(6,000,000)	100.00%
TOTAL TRANSFERS	21,880,721	(1,988,055)	23,868,776	-1200.61%	35,455,987	61.71%
NET SURPLUS / (DEFICIT)	2,383,583	22,422,125	(20,038,542)	-89.37%	511,181	466.29%

CLIPPER OPERATING
STATEMENT OF REVENUE AND EXPENSE

Fiscal Year 2026

For the Period Ended March 31, 2026

	CURRENT ACTUAL	PRIOR YEAR ACTUAL	\$ VARIANCE	% VARIANCE	REVISED BUDGET	ANNUAL % OF BUDGET
Clipper 1 Operating						
REVENUES						
Regional Mesasure 2 (RM2)	2,297,214	2,762,076	(464,861)	-16.83%	2,735,927	83.96%
State of Good Repair (SGR)	154,060	213,222	(59,162)	-27.75%	214,122	71.95%
State Transit Assistance (STA)	5,599,306	5,539,187	60,119	1.09%	6,664,062	84.02%
Float Account Interest	4,974,410	5,906,895	(932,485)	-15.79%	6,808,140	73.07%
Transit Operators	151,779	9,495,007	(9,343,229)	-98.40%	6,120,533	2.48%
TOTAL REVENUES	13,176,769	23,916,387	(10,739,618)	-44.90%	22,542,783	58.45%
EXPENDITURES						
Staff cost	445,668	393,437	52,230	13.28%	746,731	59.68%
General Operations	271,979	314,389	(42,410)	-13.49%	348,945	77.94%
Clipper Operations	16,541,486	20,788,937	(4,247,451)	-20.43%	23,478,000	70.46%
TOTAL EXPENSES	17,259,133	21,496,763	(4,237,630)	-19.71%	24,573,676	70.23%
EXCESS OF REVENUES OVER EXPENDITURES	(4,082,364)	2,419,624	(6,501,987)	-268.72%	(2,030,893)	201.01%
Clipper 2 Operating						
REVENUES						
Regional Mesasure 2 (RM2)	631,689	781,604	(149,915)	-19.18%	1,510,608	41.82%
State of Good Repair (SGR)	5,432,407	2,549,292	2,883,115	113.09%	11,142,879	48.75%
Low Carbon Transit Operations (LCTOP)	7,382,902	1,179,599	6,203,302	525.88%	14,900,000	49.55%
Clipper Cards	609	423	186	43.97%	1,510,000	0.04%
Float Account Interest	21,325	-	21,325	0.00%	249,840	8.54%
Transit Operators	3,787,509	1,523,002	2,264,507	148.69%	16,086,579	23.54%
TOTAL REVENUES	17,256,441	6,033,920	11,222,521	185.99%	45,399,906	38.01%
EXPENDITURES						
Staff cost	1,724,686	1,199,903	524,783	43.74%	3,002,993	57.43%
General Operations	6,228	257	5,972	2322.56%	77,000	8.09%
Clipper Operations	15,916,134	5,491,590	10,424,543	189.83%	42,158,326	37.75%
TOTAL EXPENSES	17,647,048	6,691,750	10,955,298	163.71%	45,238,319	39.01%
EXCESS OF REVENUES OVER EXPENDITURES	(390,607)	(657,830)	267,222	-40.62%	161,587	-241.73%

MTC
Cash and Investment
March 31, 2026

	Balance
Government-Sponsored Enterprises (GSE)	\$ 166,224,024
US Treasury	237,071,121
Mutual Funds	37,706,264
Corporate Debt	125,241,980
Supranational	2,820,020
CAMP	98,988,219
LAIF	16,898,077
Municipal Bonds	6,671,064
TOTAL CASH AND INVESTMENTS	\$ 691,620,769

*Market Values

Investment Income for Jan-Mar 2026	6,743,952
Cumulative Earnings FY2025-26	27,314,114

*Note: The Investment and earning balances include MTC general and special revenue funds, Clipper operating and capital funds.

**PURCHASE ORDERS EXECUTED BY DEPUTY EXECUTIVE DIRECTOR
\$25,000-\$200,000**

As of March 31, 2026
(Unaudited)

P015426	SOLARI CORP.	25,000.00
P016285	NIELSEN, KARL	55,000.00
P016362	NOAH BERGER	53,951.00
P016541	SYSTEM SOFT TECHNOLO	156,400.00
P016542	AT&T	75,000.00
P016543	CARASOFT TECHNOLOGY	25,680.00
P016544	EMERGENT LLC	25,498.95
P016552	PROTIVITI GOVERNMENT	90,625.00
P016553	PROTIVITI GOVERNMENT	78,000.00
P016554	ACACIA INVESTMENT HO	42,586.00
P016555	SYSTEM SOFT TECHNOLO	124,633.60
P016556	SYSTEM SOFT TECHNOLO	178,159.96
P016557	CARASOFT TECHNOLOGY	32,152.61
P016558	GOLDEN STAR TECHNOLO	132,721.30
P016559	AT&T	35,000.00
P016561	ESRI INC	115,935.00
P016565	DLT SOLUTIONS LLC	150,000.00
P016566	DLT SOLUTIONS LLC	200,000.00
P016568	ANOTHER DANCING BEAR	25,000.00
P016571	ADO PROFESSIONAL SOL	98,000.00
P016589	ACCEL EMPLOYMENT SER	180,000.00
P016605	GEARSET LIMITED	28,800.00
P016626	CARASOFT TECHNOLOGY	83,319.60
P016628	BANK OF AMERICA	25,000.00
P016632	OPTIMUS BT, INC	67,000.00
P016633	EXTERRO INC	32,400.00
P016635	BB2 TECHNOLOGY GROUP	26,924.00
P016636	CARASOFT TECHNOLOGY	191,357.25
P016637	CARASOFT TECHNOLOGY	52,673.04
P016640	AD CLUB	75,000.00
P016668	SOFTWAREONE INC	45,000.00
P016675	THOMSON REUTERS-WEST	26,140.00
P016696	ADO PROFESSIONAL SOL	132,240.00
P016697	GARTNER INC.	193,218.00
P016700	EVERBRIDGE INC	59,631.91
P016701	CDW GOVERNMENT INC	50,000.00
P016707	CARASOFT TECHNOLOGY	34,200.00
P016711	SLALOM LLC	100,000.00

**PURCHASE ORDERS EXECUTED BY DEPUTY EXECUTIVE DIRECTOR
\$25,000-\$200,000**

As of March 31, 2026
(Unaudited)

P016714	THOMSON REUTERS-WEST	29,400.00
P016716	GOVCONNECTION	45,000.00
P016718	ACTIVATE INCLUSION L	25,800.00
P016730	SSP DATA	43,862.50
P016737	CARASOFT TECHNOLOGY	89,961.86
P016742	CARASOFT TECHNOLOGY	65,321.28
P016743	CRIMSON HEXAGON INC	25,200.00
P016746	REVEAL DATA CORP	66,906.84
P016750	SHI	37,963.67
P016760	THE BYERS GROUP CA I	105,000.00
P016761	THE BYERS GROUP CA I	105,000.00
P016771	SHI	112,244.75
P016786	HINDERLITER DE LLAMA	30,000.00
P016791	CARASOFT TECHNOLOGY	65,000.00
P016797	CARASOFT TECHNOLOGY	104,273.40
P016815	IRON MOUNTAIN OFF SI	45,000.00
P016817	SHI	41,550.00
P016837	ASKREPLY INC	74,778.38
P016838	CARASOFT TECHNOLOGY	129,318.07
P016856	BENTLEY SYSTEMS INC	38,860.00
P016860	GRANICUS	33,500.00
P016862	CARASOFT TECHNOLOGY	42,696.32
P016867	INSIGHT PUBLIC SECTO	109,191.68
P016872	GOVCONNECTION	94,395.00
P016882	ADP INC	26,000.00
P016888	CARASOFT TECHNOLOGY	32,004.00
P016889	CARASOFT TECHNOLOGY	169,675.05
P016899	GOVCONNECTION	60,000.00
P016900	GOVCONNECTION	100,000.00
P016905	CDW GOVERNMENT INC	60,000.00
P016906	CDW GOVERNMENT INC	145,000.00
P016915	UNIVERSITY OF S F MA	26,250.00
P016929	SSP DATA	54,500.00
P016936	HILLFROG	30,000.00