

<b>BAY AREA TOLL AUTHORITY (BATA)</b> <b>STATEMENT OF REVENUES AND EXPENSES</b> Fiscal Year 2025 For the Period Ended May 31, 2025						
	CURRENT ACTUAL	PRIOR YEAR ACTUAL	\$ VARIANCE	% VARIANCE	APPROVED BUDGET	ANNUAL % OF BUDGET
<b>OPERATING REVENUES</b>						
RM1 revenue and Seismic	\$ 460,642,840	\$ 442,657,986	\$ 17,984,854	4.06%	\$ 506,016,000	91.03%
RM2 revenue	98,332,703	94,603,751	3,728,952	3.94%	107,690,000	91.31%
RM3 revenue	245,532,918	195,024,755	50,508,163	25.90%	282,203,000	87.01%
<b>Toll revenues collected</b>	<b>804,508,460</b>	<b>732,286,491</b>	<b>72,221,969</b>	<b>9.86%</b>	<b>895,909,000</b>	<b>89.80%</b>
Toll violation revenues	43,710,630	24,040,411	19,670,218	81.82%	38,555,000	113.37%
Other revenues	340,845	859,677	(518,832)	-60.35%	229,255	148.68%
<b>Other operating revenues</b>	<b>44,051,475</b>	<b>24,900,088</b>	<b>19,151,387</b>	<b>76.91%</b>	<b>38,784,255</b>	<b>113.58%</b>
<b>TOTAL OPERATING REVENUES</b>	<b>848,559,935</b>	<b>757,186,579</b>	<b>91,373,356</b>	<b>12.07%</b>	<b>934,693,255</b>	<b>90.78%</b>
<b>OPERATING EXPENSES</b>						
Operating expenses incurred by Caltrans	2,484,337	2,464,067	20,269	0.82%	3,120,000	79.63%
Operating expenses - Transbay JPA	2,977,521	4,501,627	(1,524,106)	-33.86%	6,178,294	48.19%
Professional fees	57,625,550	50,997,348	6,628,202	13.00%	112,543,698	51.20%
Allocations to other agencies	57,750,179	30,932,856	26,817,323	86.70%	89,508,520	64.52%
Salaries and benefits	17,805,951	15,814,724	1,991,227	12.59%	20,852,252	85.39%
Other operating expenses	39,093,892	35,389,054	3,704,838	10.47%	52,953,673	73.83%
<b>TOTAL OPERATING EXPENSES</b>	<b>177,737,430</b>	<b>140,099,676</b>	<b>37,637,754</b>	<b>26.86%</b>	<b>285,156,437</b>	<b>62.33%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>670,822,505</b>	<b>617,086,903</b>	<b>53,735,602</b>	<b>8.71%</b>	<b>649,536,818</b>	<b>103.28%</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>						
Other Agency Reimbursements	14,378,652	13,995,295	383,357	2.74%	19,602,000	73.35%
Investment income (charge)	144,495,233	94,370,791	50,124,442	53.11%	99,838,439	144.73%
Build America Bonds (BABs) interest subsidy	56,849,951	63,243,070	(6,393,119)	-10.11%	68,470,744	83.03%
Interest expense	(512,469,664)	(489,171,013)	(23,298,650)	4.76%	(581,216,833)	88.17%
Financing fees and bond issuance costs	(9,004,012)	(6,441,256)	(2,562,756)	39.79%	(8,447,300)	106.59%
Distributions to Caltrans for their capital purposes	(8,882,054)	(7,304,724)	(1,577,330)	21.59%	(10,870,000)	81.71%
Other nonoperating revenues (expenses)	1,607,549	1,538,085	69,465	4.52%	1,625,868	98.87%
<b>TOTAL NONOPERATING REVENUES (EXPENSES)</b>	<b>(313,024,345)</b>	<b>(329,769,752)</b>	<b>16,745,408</b>	<b>-5.08%</b>	<b>(410,997,082)</b>	<b>76.16%</b>
<b>INCOME (LOSS) BEFORE TRANSFERS</b>	<b>357,798,160</b>	<b>287,317,151</b>	<b>70,481,009</b>	<b>24.53%</b>	<b>238,539,736</b>	<b>150.00%</b>
<b>CONTRIBUTIONS AND TRANSFERS</b>						
Transfers to Metropolitan Transportation Commission	(14,522,010)	(14,725,755)	203,745	-1.38%	(19,362,680)	75.00%
Transfer between programs <sup>(1)</sup>	(375,245,149)	(164,139,193)	(211,105,956)	128.61%	(219,177,056)	171.21%
<b>TOTAL TRANSFERS</b>	<b>(389,767,159)</b>	<b>(178,864,948)</b>	<b>(210,902,211)</b>	<b>117.91%</b>	<b>(238,539,736)</b>	<b>163.40%</b>
<b>NET SURPLUS / DEFICIT before depreciation</b>	<b>\$ (31,968,999)</b>	<b>\$ 108,452,202</b>	<b>\$ (140,421,201)</b>	<b>-129.48%</b>	<b>\$ (0)</b>	

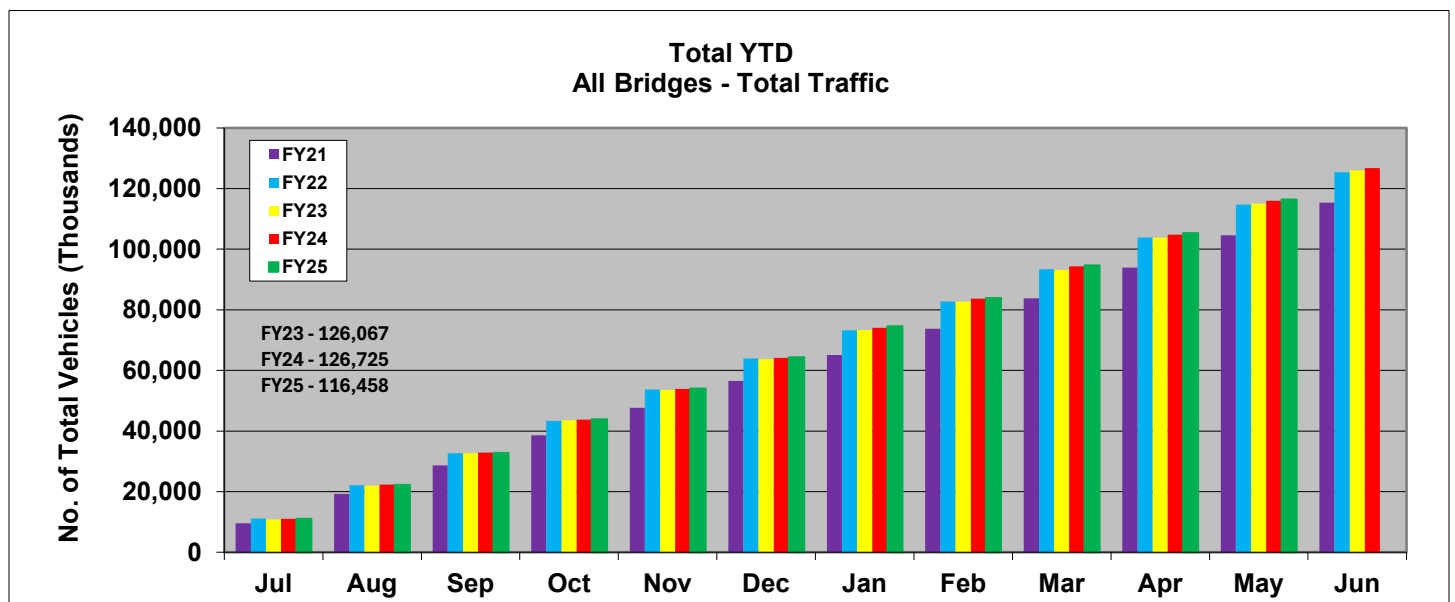
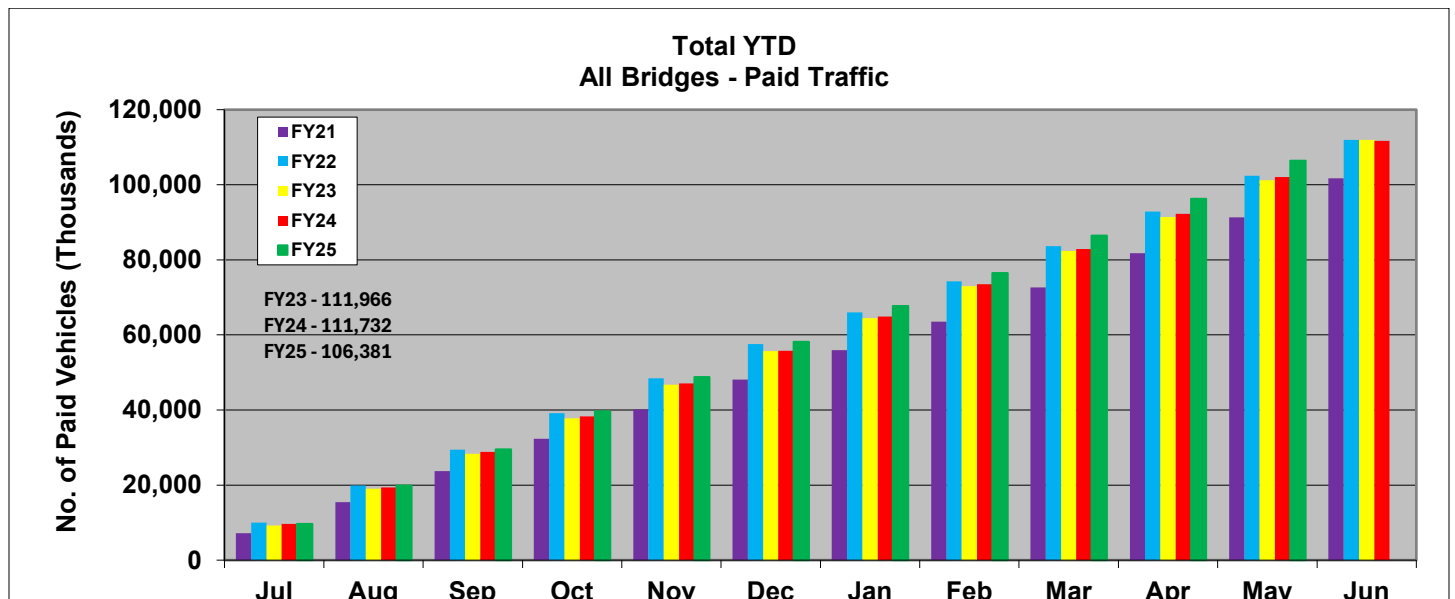
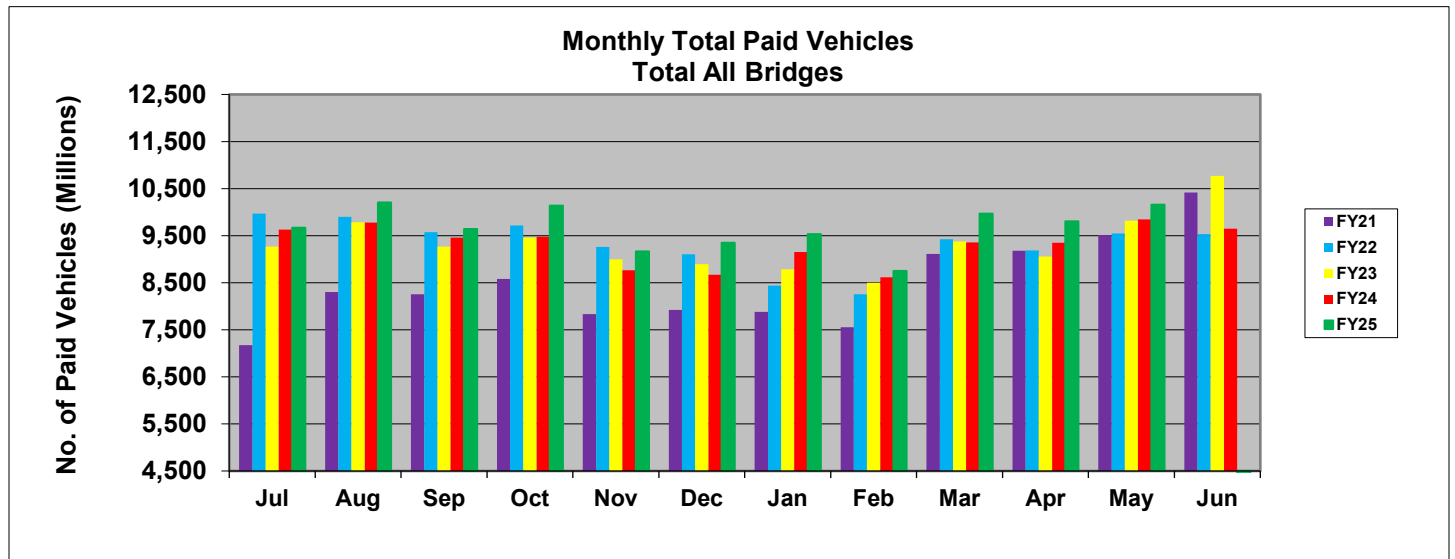
<sup>(1)</sup> Includes RM2 and RM3 transfers to capital funds

**BATA**  
**Cash and Investment**  
**May 31, 2025**

	<b>Balance</b>
Government-Sponsored Enterprises (GSE)	\$ 859,783,545
US Treasury	1,213,338,735
Mutual Funds	86,410,484
Corporate Debt	544,975,841
Supranational	4,808,271
CAMP	101,562,625
LAIF	12,352,145
Municipal Bonds	32,588,141
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$ 2,855,819,787</b>

Investment Income for May 2025	\$ 2,154,517
Cumulative Earnings FY2024-25	\$ 144,495,233

**FY 2024-25 BATA TRAFFIC DATA**  
**As of May 2025 (unaudited)**



FY 2024-25 BATA VIOLATION REVENUE  
As of May 2025 (unaudited)

