



375 Beale Street
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San Francisco, California
94105

Meeting Minutes - Draft

ABAG ACFA Governing Board

Chair, David Rabbitt, Supervisor, County of Sonoma
Vice Chair, Belia Ramos, Supervisor, County of Napa

Thursday, November 14, 2024

5:05 PM

Board Room - 1st Floor

Advancing California Finance Authority Governing Board

Roster

David Rabbitt, Supervisor, County of Sonoma—Chair
Belia Ramos, Supervisor, County of Napa—Vice Chair
Candace Andersen, Supervisor, County of Contra Costa
Jesse Arreguin, Mayor, City of Berkeley
Carlos Romero, Councilmember, City of East Palo Alto

1. Call to Order / Roll Call / Confirm Quorum / Compensation Announcement

Chair Rabbitt called the meeting to order at about 5:27 p.m. Quorum was present.

Present: 4 - Arreguin, Rabbitt, Ramos, and Romero

Absent: 1 - Andersen

2. Public Comment

3. Governing Board Announcements

4. Chair's Report

4a. [24-1348](#) Governing Board Chair's Report of November 14, 2024

5. Consent Calendar

Upon the motion by Arreguin and second by Ramos, the ACFA Governing Board approved the Consent Calendar. The motion passed by the following vote:

Aye: 3 - Arreguin, Rabbitt, and Ramos

Absent: 2 - Andersen, and Romero

5a. [24-1349](#) Approval of ACFA Governing Board Minutes of May 16, 2024

6. Financial Statements and Accompanying Reports

- 6a. [24-1393](#) Report on the Advancing California Finance Authority (ACFA) and ABAG Finance Authority for Nonprofit Corporations (ABAG FAN) Audited Financial Statements and Accompanying Reports for Fiscal Year 2023-2024

Grace Martinez, MTC, and Kathy Lai, Crowe LLP, gave the report.

Upon the motion by Ramos and second by Romero, the ACFA Governing Board accepted the Advancing California Finance Authority (ACFA) and ABAG Finance Authority for Nonprofit Corporations (ABAG FAN) Financial Statements and Accompanying Reports for Fiscal Year 2023-24. The motion passed unanimously by the following vote:

Aye: 4 - Arreguin, Rabbitt, Ramos, and Romero

Absent: 1 - Andersen

7. Adjournment / Next Meeting

Chair Rabbitt adjourned the meeting at about 5:36 p.m. The next regular meeting of the ACFA Governing Board will be announced.