

Association of Bay Area Governments

Finance Committee

March 20, 2025

Agenda Item 5.c.

ABAG Investment Report

Subject:

Report on ABAG Investments for period ended December 31, 2024 (Unaudited)

Background:

In accordance with the provisions of California State Government Code, Section 53646, staff prepared this report detailing ABAG's portfolio as of December 31, 2024. These investments provide sufficient liquidity to meet expenditure requirements for the next six months and are in compliance with our investment policy and California Code. Attached are the comprehensive investment holdings for ABAG and its component units.

The portfolio breakdown by component units is as follows:

<u>Fund</u>	<u>Market Value Plus Accrued (\$ million)¹</u>	<u>% of Portfolio</u>
ABAG Admin	3.3	2.5%
ABAG SF Estuary Partnership	0.3	0.2%
ABAG BayRen	19.1	14.0%
ABAG Power	9.4	6.9%
Other ABAG Entities ²	0.3	0.2%
ABAG FAN	3.7	2.7%
San Francisco Bay Restoration Authority	100.1	73.5%
Portfolio Total	136.2	100.0%

¹ Market values are provided by the bank statements.

² Other includes Balance Foundation, San Francisco Bay Trail, and Finance Corp.

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Liquidity Summary is shown below:

Maturity	Market Value Plus Accrued (\$ million)	% of Portfolio
30 days or less	\$62.9	46%
90 days or less	\$74.9 cumulative	55% cumulative
1 year or less	\$133.2 cumulative	98% cumulative
1-5 years	\$3.0	2%

Issues:

None identified.

Recommended Action:

The ABAG Finance Committee is requested to accept the staff report and recommend ABAG Executive Board approval of the Report on ABAG Investments for the period ended December 31, 2024 (Unaudited).

Attachments:

- A. Investment Report, December 2024

Reviewed:



Andrew Fremier