



375 Beale Street  
Suite 700  
San Francisco, California  
94105

## Meeting Agenda - Final

### ABAG Finance Committee

*Chair, David Rabbitt, Supervisor, County of Sonoma*  
*Vice Chair, Pat Eklund, Councilmember, City of Novato*

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Thursday, November 14, 2024

5:00 PM

Board Room - 1st Floor

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#### Association of Bay Area Governments Finance Committee

The ABAG Finance Committee is scheduled to meet at 5:00 p.m.

This meeting shall consist of a simultaneous teleconference call at the following location(s):  
None

Meeting attendees may opt to attend in person for public comment and observation at 375 Beale Street, Board Room (1st Floor), San Francisco, California. In-person attendees must adhere to posted public health protocols while in the building. The meeting webcast will be available at <https://abag.ca.gov/meetings-events/live-webcasts> Members of the public are encouraged to participate remotely via Zoom at the following link or phone number.

Please click the link below to join the webinar:

<https://bayareametro.zoom.us/j/89609608096>

Or One tap mobile :

+16699006833,,89609608096# US (San Jose)

+14086380968,,89609608096# US (San Jose)

Or Telephone:

Dial(for higher quality, dial a number based on your current location):

+1 669 900 6833 US (San Jose)

+1 408 638 0968 US (San Jose)

877 853 5247 US Toll Free

888 788 0099 US Toll Free

Webinar ID: 896 0960 8096

Members of the public participating by Zoom wishing to speak should use the “raise hand” feature or dial \*9. When called upon, unmute yourself or dial \*6. In order to get the full Zoom experience, please make sure your application is up to date.

Detailed instructions on participating via Zoom are available at:

<https://abag.ca.gov/meetings-events/meetings/how-provide-public-comment-board-meeting>

Members of the public may participate by phone or Zoom or may submit comments by email at [info@bayareametro.gov](mailto:info@bayareametro.gov) by 5:00 p.m. the day before the scheduled meeting date. Please include the committee or board meeting name and agenda item number in the subject line.

All comments received will be submitted into the record.

Clerk: Fred Castro

**Roster**

Susan Hollingsworth Adams, Candace Andersen, Jesse Arreguin,  
Pat Eklund, David Rabbitt, Belia Ramos, Carlos Romero

**1. Call to Order / Pledge of Allegiance / Roll Call / Confirm Quorum / Compensation Announcement**

*Quorum is a majority of ABAG Finance Committee members present.*

**2. Public Comment**

*Information*

**3. Committee Member Announcements**

*Information*

**4. Chair's Report**

- 4a. [24-1352](#) ABAG Finance Committee Chair's Report of November 14, 2024  
**Action:** ABAG Finance Committee Approval  
**Presenter:** David Rabbitt

**5. Consent Calendar**

- 5a. [24-1353](#) Approval of ABAG Finance Committee Minutes of September 19, 2024  
**Action:** ABAG Finance Committee Approval  
**Presenter:** Clerk of the Board  
**Attachments:** [5a Finance Minutes 20240919 Draft.pdf](#)
- 5b. [24-1418](#) Report on Fiscal Year (FY) 2024-25 Association of Bay Area Governments (ABAG) Statement of Revenues and Expenses for the Period Ended September 30, 2024 (Unaudited)  
**Action:** ABAG Executive Board Approval  
**Presenter:** Grace Martinez  
**Attachments:** [5b 1 Summary Sheet ABAG FY2024-25 September Financial Statement Draft v](#)  
[5b 2 MFR Attachment A.pdf](#)
- 5c. [24-1354](#) Report on ABAG Investments for period ended September 30, 2024 (Unaudited)  
**Action:** ABAG Executive Board Approval  
**Presenter:** Catherine Cam  
**Attachments:** [5c 1 Summary Sheet ABAG Investments September 2024 v1.pdf](#)  
[5c 2 Attachment ABAG Investment Report Detail September 2024.pdf](#)

- 5d. [24-1355](#) Association of Bay Area Government (ABAG) Proposed Fiscal Year (FY) 2024-25 Operating Budget Amendment

Report on Resolution No. 5-2024, Revised, authorizing the Association of Bay Area Governments (ABAG) Proposed Fiscal Year (FY) 2024-25 Operating Budget Amendment for referral to the ABAG Executive Board

**Action:** ABAG Executive Board Approval

**Presenter:** Oscar Quintanilla Lopez

**Attachments:** [5d 1 Summary Sheet FY 2024-25 ABAG Operating Budget Amendment 1 v1.pdf](#)  
[5d 2 Attachment A - FY 2024-25 ABAG Operating Budget Amendment 1.pdf](#)  
[5d 3 Attachment B - ABAG Resolution No. 5-2024 Revised FY 2024-25 ABAG C](#)

## 6. Financial Statements and Accompanying Reports

- 6a. [24-1392](#) Report on the Association of Bay Area Governments (ABAG) Audited Financial Statements and Accompanying Reports for Fiscal Year 2023-2024

**Action:** ABAG Executive Board Approval

**Presenter:** Grace Martinez, MTC  
Kathy Lai, Lead Engagement Partner with Crowe LLP

**Attachments:** [6a 1 Summary Sheet ABAG Audit 2024 v1.pdf](#)  
[6a 2 Attachment A FY 2023-24 ABAG Audit Results and Required Communicat](#)  
[6a 3 Attachment B Staff Presentation FY 2023-24 ABAG Financial Reports v2.p](#)  
[6a 4 Attachment C ABAG FS FY 2024 FINAL.pdf](#)  
[6a 5 Attachment D ABAG FY24 Single Audit Report - FINAL.pdf](#)

- 6b. [24-1419](#) Report on the San Francisco Bay Trail Financial Statements for the year ended June 30, 2024 (Unaudited)

**Action:** ABAG Executive Board Approval

**Presenter:** Grace Martinez, MTC

**Attachments:** [6b 1 Summary Sheet SF Bay Trail FS Unaudited 2024 v1.pdf](#)  
[6b 2 Attachment A SF Bay Trail Financial Statements Unaudited - FY2024 v1.pr](#)

## 7. Adjournment / Next Meeting

*The next meeting of the ABAG Finance Committee will be announced.*

**Public Comment:** The public is encouraged to comment on agenda items at Committee meetings by completing a request-to-speak card (available from staff) and passing it to the Committee secretary. Public comment may be limited by any of the procedures set forth in Section 3.09 of MTC's Procedures Manual (Resolution No. 1058, Revised) if, in the chair's judgment, it is necessary to maintain the orderly flow of business.

**Meeting Conduct:** If this meeting is willfully interrupted or disrupted by one or more persons rendering orderly conduct of the meeting unfeasible, the Chair may order the removal of individuals who are willfully disrupting the meeting. Such individuals may be arrested. If order cannot be restored by such removal, the members of the Committee may direct that the meeting room be cleared (except for representatives of the press or other news media not participating in the disturbance), and the session may continue.

**Record of Meeting:** Committee meetings are recorded. Copies of recordings are available at a nominal charge, or recordings may be listened to at MTC offices by appointment. Audiocasts are maintained on MTC's Web site ([mtc.ca.gov](http://mtc.ca.gov)) for public review for at least one year.

**Accessibility and Title VI:** MTC provides services/accommodations upon request to persons with disabilities and individuals who are limited-English proficient who wish to address Commission matters. For accommodations or translations assistance, please call 415.778.6757 or 415.778.6769 for TDD/TTY. We require three working days' notice to accommodate your request.

**可及性和法令第六章:** MTC 根據要求向希望來委員會討論有關事宜的殘疾人士及英語有限者提供服務/方便。需要便利設施或翻譯協助者，請致電 415.778.6757 或 415.778.6769 TDD / TTY。我們要求您在三個工作日前告知，以滿足您的要求。

**Acceso y el Título VI:** La MTC puede proveer asistencia/facilitar la comunicación a las personas discapacitadas y los individuos con conocimiento limitado del inglés quienes quieran dirigirse a la Comisión. Para solicitar asistencia, por favor llame al número 415.778.6757 o al 415.778.6769 para TDD/TTY. Requerimos que solicite asistencia con tres días hábiles de anticipación para poderle proveer asistencia.

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Attachments are sent to Committee members, key staff and others as appropriate. Copies will be available at the meeting.