

**METROPOLITAN
TRANSPORTATION
COMMISSION**
Meeting Transcript



AUGUST 4, 2025

1 **REGIONAL MEASURE 3 INDEPENDENT OVERSIGHT COMMITTEE**

2 **MONDAY, AUGUST 4, 2025, 11:00 AM**

3

4

5 **CHAIR, KEVIN HAGERTY:** GOOD MORNING. THIS IS KEVIN HAGERTY, I
6 AM CHAIR OF THE RM3 INDEPENDENT OVERSIGHT COMMITTEE. I WOULD
7 LIKE TO CALL TO ORDER THIS MEETING OF THE REGIONAL THREE
8 INDEPENDENT OVERSIGHT COMMITTEE. THIS MEETING IS BEING WEBCAST
9 ON THE MTC WEB SITE. COUNCIL MEMBERS AND MEMBERS OF THE PUBLIC
10 PARTICIPATING BY ZOOM WISHING TO SPEAK SHOULD USE THE RAISED
11 HAND FEATURE OR DIAL NINE, AND I WILL CALL UPON THEM AT THE
12 APPROPRIATE TIME. TELECONFERENCE ATTENDEES WILL BE CALLED UPON
13 BY THE LAST FOUR DIGITS OF THEIR PHONE NUMBER. AGENDA ITEM
14 ONE, ROLL CALL. WILL THE CLERK CALL THE ROLL AND CONFIRM A
15 QUORUM?

16

17 **CLERK, WALLY CHARLES:** YES. THANK YOU. CHAIR HAGERTY?

18

19 **CHAIR, KEVIN HAGERTY:** HERE.

20

21 **CLERK, WALLY CHARLES:** VICE CHAIR KINDIG?

22

23 **V. CHAIR, PAMELA KINDIG:** HERE.

24

25 **CLERK, WALLY CHARLES:** AMBROSE?



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1

2 **SPEAKER:** PRESENT.

3

4 **SPEAKER:** HERE.

5

6 **SPEAKER:** HERE.

7

8 **SPEAKER:** HERE.

9

10 **CLERK, WALLY CHARLES:** MEMBER NASIR IS ABSENT. NATARAJAN IS
11 ABSENT. SHAKERIN? WEBSTER? WE HAVE A QUORUM.

12

13 **CHAIR, KEVIN HAGERTY:** THANK YOU WALLY. CAN YOU MAKE THE
14 COMPENSATION ANNOUNCEMENT?

15

16 **CLERK, WALLY CHARLES:** AS AUTHORIZED BY STATE LAW, I AM MAKING
17 THE FOLLOWING ANNOUNCEMENT. EACH MEMBER OF THE RM3 INDEPENDENT
18 OVERSIGHT COMMITTEE HERE TODAY WILL BE ENTITLED TO RECEIVE
19 \$100 PER MEETING ATTENDED UP TO A MAXIMUM OF \$500 PER MONTH
20 PER AGENCY. THIS AMOUNT IS A PROVIDED AS A RESULT OF CONVENING
21 A MEETING FOR WHICH EACH MEMBER IS ENTITLED TO COLLECT SUCH
22 AMOUNT.

23

24 **CHAIR, KEVIN HAGERTY:** ITEM NUMBER THREE A IS THE WELCOME.
25 AGAIN, I WANT TO WELCOME ALL THAT ARE HERE TODAY. I ALSO



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1 WANTED TO ASK STAFF IF -- REMIND STAFF, AND ASK FOR THEIR
2 ASSISTANCE. WE HAVE HAD 18 POSITIONS ON THIS COMMISSION BUT WE
3 ONLY HAVE 12 OF THEM THAT ARE FILLED. WE'RE MISSING TWO FROM
4 SAN FRANCISCO COUNTY, TWO FROM SAN MATEO COUNTY -- I'M SORRY -
5 - TWO FROM SANTA CLARA COUNTY, ONE FROM SAN MATEO, AND ONE
6 FROM SOLANO COUNTY. SO, IT WOULD BE HELPFUL IF WE COULD GET
7 THOSE POSITIONS FILLED. I KNOW STAFF HAS ATTEMPTED TO DO THIS,
8 BUT I THINK WE'RE NEED TO STEP UP OUR EFFORTS. THE OTHER THING
9 I WANT TO MENTION, TO REMIND THE CURRENT COMMISSION MEMBERS IS
10 THAT WE HAVE TWO MEETINGS SCHEDULED, ONE ON NOVEMBER 7TH, AND
11 THEN A POSSIBLE MEETING ON -- AT THE NOVEMBER 7TH MEETING, WE
12 WERE SCHEDULED TO APPROVE A DRAFT OF OUR ANNUAL REPORT, AND IF
13 WE NEED ADDITIONAL TIME, THERE IS A MEETING SCHEDULED FOR
14 DECEMBER 5TH IF WE NEED THAT MEETING. SO, PLEASE TAKE NOTE OF
15 THESE DATES. I KNOW WE HAVE HAD SOME PROBLEMS IN THE PAST
16 GETTING QUORUM. SO, WE WOULD LIKE TO STICK TO THE SCHEDULE.
17 THANK YOU. ITEM NUMBER FOUR IS THE MINUTES. AND THIS INCLUDES
18 MINUTES OF THE MARCH 7TH 2025 MEETING. THIS IS AN ACTION ITEM.
19 DO I HAVE A MOTION AND A SECOND TO APPROVE THE CONSENT
20 CALENDAR?

21

22 **SPEAKER:** COULD YOU PLEASE HAVE THE CHANGE TO THE MINUTES
23 OUTLINED FOR US? YOU SAID THERE WERE SOME CORRECTIONS TO THE
24 MINUTES.

25



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1 **CLERK, WALLY CHARLES:** THERE WAS CORRECTIONS AND I PASSED IT
2 OUT TO EVERYBODY.

3

4 **SPEAKER:** RIGHT. WAS IT A SIGNIFICANT CHANGE OR SOMETHING THAT
5 NEEDED TO BE UPDATED?

6

7 **CLERK, WALLY CHARLES:** SOMETHING THAT NEEDED TO BE UPDATED,
8 SPELLING AND -- YEAH, THE ATTENDANCE IS THE SAME. EVERYTHING.

9

10 **CHAIR, KEVIN HAGERTY:** OKAY. THANK YOU VERY MUCH. SO, WE'RE
11 LOOKING FOR A MOTION AND A SECOND TO APPROVE THE MINUTES, ON
12 THE CONSENT CALENDAR.

13

14 **SPEAKER:** MOVE ADOPTION.

15

16 **CHAIR, KEVIN HAGERTY:** IS THERE A SECOND? CLERK, ARE THERE ANY
17 PUBLIC COMMENTS ON THIS ITEM?

18

19 **CLERK, WALLY CHARLES:** THERE IS NO ONE WITH THEIR HANDS RAISED,
20 THERE IS NOTHING RECEIVED IN WRITING, AND THERE IS NO ONE IN
21 THE ROOM. CAN YOU PLEASE REPEAT THE MOTION AND THE SECOND? IT
22 WAS MOTION BY HAYES? AND SECOND?

23

24 **CHAIR, KEVIN HAGERTY:** BY PAM.

25



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1 **CLERK, WALLY CHARLES:** OKAY.

2

3 **CHAIR, KEVIN HAGERTY:** ARE THERE ANY COMMITTEE MEMBERS THAT
4 WOULD LIKE TO HAVE COMMENTS ON THIS ITEM? SEEING NONE. WILL
5 THE CLERK CONDUCT ROLL CALL TO APPROVE THE CONSENT CALENDAR?

6

7 **CLERK, WALLY CHARLES:** YES. MEMBER HAGERTY?

8

9 **CHAIR, KEVIN HAGERTY:** YES.

10

11 **CLERK, WALLY CHARLES:** MEMBER KINDIG --

12

13 **CHAIR, KEVIN HAGERTY:** EXCUSE ME -- I'M GOING TO HAVE TO
14 ABSTAIN BECAUSE I WAS NOT HERE.

15

16 **CLERK, WALLY CHARLES:** OKAY. MEMBER AMBROSE?

17

18 **SPEAKER:** YES.

19

20 **CLERK, WALLY CHARLES:** MEMBER BIRDLEBOUGH? YES?

21

22 **SPEAKER:** ABSTAIN.

23

24 **CLERK, WALLY CHARLES:** ABSTAIN. MEMBER CHIANG?

25



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1 **SPEAKER:** YES.

2

3 **CLERK, WALLY CHARLES:** HANSON?

4

5 **SPEAKER:** YES.

6

7 **CLERK, WALLY CHARLES:** MIGHT LAND? ABSENT. THE MOTION PASSES
8 WITH SIX MEMBERS, YES, AND THREE ABSTAIN. THANK YOU VERY MUCH.

9

10 **CHAIR, KEVIN HAGERTY:** THANK YOU. WE MOVE ON TO 5A REGIONAL
11 MEASURE INDEPENDENT OVERSIGHT COMMITTEE ANNUAL REPORT FORMAT
12 AND SCHEDULE. I'LL ASK CRAIG BOSMAN TO GIVE THE REPORT FOR US.

13

14 **CRAIG BOSMAN:** THANK YOU CHAIR HAGERTY GOOD MORNING MEMBERS I'M
15 CRAIG BOSMAN WITH MTC FUNDING POLICY AND PROGRAM SECTION I'LL
16 BE WALKING THROUGH ITEM 5A TODAY INDEPENDENT OVERSIGHT
17 COMMITTEE ANNUAL REPORT PROCESS TIMELINE. NEXT SLIDE.

18 PRESENTING THE PROPOSED PROCESS AND TIMELINE FOR THIS YEAR'S
19 ANNUAL REPORT REVIEWING THE REPORT FORMAT FROM LAST YEAR AS A
20 STARTING POINT AND DISCUSSING THE IOC MEMBERS ROLE AND GOAL OF
21 THIS ITEM IS TO SHARE NEEDS TO ADOPT THE ANNUAL REPORT EITHER
22 IN NOVEMBER OR DECEMBER. THE PROPOSED PROCESS BASED ON LAST
23 YEAR IS THAT MTC STAFF WILL ASSIST IN DRAFTING THE REPORT
24 BASED ON INPUT FROM THE IOC AND THE IOC WILL REVIEW IT AT THE
25 NOVEMBER MEETING AND EITHER APPROVE OR IF THERE ARE ADDITIONAL



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1 EDITS PLAN TO APPROVE AT THE OPTIONAL DECEMBER MEETING. LAST
2 YEAR AN AD-HOC COMMITTEE COLLABORATED BETWEEN IOC MEETINGS TO
3 PROVIDE INPUT ON THE REPORT TO ADD DETAIL TO THE TIMELINE ON
4 THE SCREEN AT TODAY'S MEETING YOU WILL REVIEW MTC AND BATA
5 ACTIVITIES THROUGH JULY 2025, PROVIDE INPUT ABOUT THE REPORT
6 CONTENT AND PLAN FOR ADDITIONAL FEEDBACK TO MTC IF NEEDED. IN
7 THE REMAINDER OF AUGUST AND INTO NOVEMBER -- EXCUSE ME -- INTO
8 OCTOBER, UNAUDITED FY 2025, RM3 REVENUES WILL BE SENT TO IOC
9 MEMBERS STAFF WILL BEGIN PREPARATION OF DATA RM3 ANNUAL REPORT
10 AND AUDITED RM3 REVENUES WILL BE AVAILABLE IN OCTOBER AND
11 PRODUCTION OF FULL DRAFT FY 2025 RM3IOC ANNUAL REPORT WILL BE
12 COMPLETED FOR NOVEMBER 7TH REVIEW WITH MTC STAFF SUPPORT AS
13 REQUESTED ON NOVEMBER 7TH IOC WILL MEET TO REVIEW THE DRAFT
14 ANNUAL REPORT AND CONSIDER APPROVAL POSITION ACTIONS ON THAT
15 DAY INCLUDE APPROVING THE REPORT AS DRAFTED APPROVING WITH
16 MINOR REVISIONS MADE REQUESTING SIGNIFICANT REVISIONS
17 DEFERRING APPROVAL TO DECEMBER, ALSO IF NEEDED APPROVE THE
18 FINAL REPORT ALSO IN DECEMBER MTC STAFF WILL SUBMIT THE IOC
19 REPORT TO THE TRANSPORTATION COMMITTEE'S OF EACH HOUSE OF
20 LEGISLATURE. NEXT SLIDE. LAST YEAR'S REPORT, FY '24IOC ANNUAL
21 REPORT IS A TEMPLATE WHICH CAN BE ITERATED UPON YOU ALL
22 PREPARED A DRAFT REPORT DESCRIBING THE RM3 BACKGROUND
23 PROCESSES AND ACTIONS DURING THE FISCAL YEAR AND SUMMARIZING
24 YOUR FINDINGS THIS REPORT IS INCLUDED IN THE MATERIALS FOR
25 THIS AGENDA ITEM TODAY MTC AND BATA PREPARED AN ANNUAL REPORT



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1 ON RM3 PROGRAM WHICH IS INCLUDED IN LAST YEAR AS AN ATTACHMENT
2 TO THE IOC REPORT TO PROVIDE ADDITIONAL DETAILS ON THE PROGRAM
3 TODAY WE ARE PROVIDING LAST YEAR'S IOC REPORT AS A STARTING
4 POINT SUGGESTIONS FOR CHANGES ARE WELCOME. NEXT SLIDE.
5 REGARDING CONTENT RM3 STATUTE SPECIFIES THAT THE ROLE OF IOC
6 IS TO ENSURE THAT ANY TOLL REVENUES GENERATED PURSUANT TO THIS
7 SECTION ARE EXPENDED CONSISTENT WITH THE APPLICABLE
8 REQUIREMENTS SET FORTH IN SECTION 30 FINE 14.7 THAT'S THE
9 OVERALL STREETS AND HIGHWAYS CODE SECTION FOR RM3 PERHAPS
10 BEGINNING WITH LAST YEAR'S REPORT AS A STARTING POINT THE
11 COMMITTEE SHOULD COMMUNICATE TO LEGISLATURE THE AND PUBLIC
12 ABOUT YOUR REVIEW OF MTC AND BATA AS IMPLEMENTATION OF RM3.
13 STAFF RECOMMENDATIONS FOR THE COMMITTEE'S CONSIDERATION ARE TO
14 FOLLOW A SIMILAR PROCESS TO THE FY24 REPORT MTC STAFF PROVIDES
15 SUPPORT IN WRITING AND COMPILING THE REPORT CONTENT IS
16 RESPONSIBILITY OF IOC COMMITTEE CONSIDERS FORMING A WORKING
17 GROUP TO PROVIDE CONTENT RECOMMENDATIONS TO THE CHAIR AND THE
18 CHAIR DIRECTS STAFF TO INCLUDE RECOMMENDATIONS IN THE DRAFT FY
19 '25 REPORT FOR IOC CONSIDERATION IN NOVEMBER. THANK YOU AND
20 I'LL TURN IT BACK TO YOU TO OPEN DISCUSSION.

21

22 **CHAIR, KEVIN HAGERTY:** THANK YOU, CRAIG. CLERK, ARE THERE ANY
23 PUBLIC COMMENTS ON THIS ITEM?

24

25 **CLERK, WALLY CHARLES:** THERE IS NO ONE WITH THEIR HANDS RAISED,



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1 THERE WAS NOTHING RECEIVED IN WRITING AND THERE ARE NO SPEAKER
2 CARDS IN THE ROOM.

3

4 **CHAIR, KEVIN HAGERTY:** ARE THERE ANY COMMITTEE MEMBERS WHO
5 WOULD LIKE TO HAVE COMMENTS ON THIS ITEM?

6

7 **SPEAKER:** YES. I WOULD LIKE TO KNOW IF WE COULD GET THIS MORE
8 LEGIBLE? WHEN I LOOK AT THIS, ON PAGE FOUR, AND EVEN ON THE
9 SCREEN, I HAD A HARD TIME READING IT. IS ANYONE ELSE
10 EXPERIENCING THAT? OR IS IT JUST ME?

11

12 **THERESA ROMMELL:** THIS IS THERESA ROMMEL WITH MTC STAFF. ARE
13 YOU SPEAKING WITH IS THE SLIDE THAT HAD THE EXAMPLE? SO THAT,
14 IS A REPRODUCTION OR A SNAPSHOT OF THE ACTUAL REPORT THAT IS
15 ALSO -- IT SHOULD BE IN YOUR PACKET, SO SHOULD YOU HAVE A FULL
16 REPORT IN YOUR PACKET.

17

18 **SPEAKER:** GREAT. THANK YOU.

19

20 **CHAIR, KEVIN HAGERTY:** IF YOU LOOK AT THE INFORMATION IN THE
21 PACKET, IF YOU STILL HAVE PROBLEMS READING THE THING THEN I'LL
22 WORK WITH STAFF, OR WE CAN WORK WITH STAFF TO GET YOU
23 SOMETHING THAT'S MORE LEGIBLE.

24

25 **SPEAKER:** THANK YOU.



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1

2 **CHAIR, KEVIN HAGERTY:** ANY MORE DISCUSSION OR QUESTIONS. WE'LL
3 MOVE ON TO AGENDA 5B REGIONAL MEASURE THREE ALLOCATION AND
4 EXPENDITURE UPDATE. I BELIEVE ANNE WILL GIVE THIS
5 PRESENTATION.

6

7 **ANNE MEEPLE:** GOOD MORNING MY NAME IS ANNE MEEPLE WITH MTC
8 STAFF THIS IS ITEM 5B REGIONAL MEASURE THREE ALLOCATIONS AND
9 EXPENDITURES UPDATE. THE MATERIALS IN YOUR PACKET FOR THIS
10 ITEM DETAIL MTC'S ACTIONS TO IMPLEMENT THE RM3 EXPENDITURE
11 PLAN SINCE THE LAST IOC MEETING IN THIS PRESENTATION I'LL
12 PROVIDE BACKGROUND AND REVIEW OF THE PROCESSES THAT MTC USES
13 TO PROGRAM AND ALLOCATE THE FUNDS, AS WELL AS AN OVERSAW OF
14 THE ACTIONS THAT WE HAVE TAKEN IN THE PAST SEVERAL MONTHS AND
15 I'M HAPPY TO GO DEEPER ON ANYTHING IF YOU HAVE ANY QUESTIONS.
16 NEXT SLIDE PLEASE. THERE ARE FOUR KEY STEPS IN THE RM3
17 IMPLEMENTATION WHERE MTC HAS A ROLE. THE RM3 LEGISLATION NAMES
18 CAPITAL AND OPERATING INVESTMENTS TO BE FUNDED WITH RM3
19 REVENUES THIS IS COLLECTIVELY REFERRED TO AS THE RM3
20 EXPENDITURE PLAN AS I WILL EXPLAIN FURTHER ON A LATER SLIDE
21 MTC CAN MODIFY THE EXPENDITURE PLAN WITHIN LIMITS AND UNDER
22 CERTAIN CIRCUMSTANCES. MTC HAS AUTHORITY TO FURTHER PROGRAM
23 FUND FOR SOME BROAD CAPITAL PROJECTS AND TO SET ANNUAL FUNDING
24 LIMITS FOR THE OPERATING PROGRAM. SPONSORS CAN THEN REQUEST
25 ALLOCATION OF RM3 FUNDS FROM MTC FOR SCOPE CONSISTENT WITH THE



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1 STATUTE AND MTC PROGRAMMING AS APPLICABLE AND MTC WILL
2 REIMBURSE FOR ACTUAL EXPENDITURES MADE AFTER THE ALLOCATION
3 WAS APPROVED. NEXT SLIDE PLEASE. THE RM3 EXPENDITURE PLAN
4 FUNDED BY THE \$3 TOLL INCREASE ON STATE OWNED BRIDGES THAT IS
5 NOW FULLY PHASED IN COMMITS 4.45 BILLION IN CAPITAL FUNDS TO
6 35 NAMED PROJECTS AND PROGRAMS AND OPERATING PROGRAM COMMITS
7 UP TO 16% OR \$60 MILLION ANNUALLY TO THE TRANSBAY TERMINAL
8 FERRY SERVICE AND REGIONAL EXPRESS BUS SERVICES. NEXT SLIDE.
9 UNDER RM3 THE STATUTE MTC HAS AUTHORITY TO MODIFY THE
10 EXPENDITURE PLAN UNDER CERTAIN CIRCUMSTANCES AND WITHIN LIMITS
11 AFTER HOLDING A PUBLIC HEARING REQUIREMENTS AND LIMITATIONS
12 FOR THESE MODIFICATIONS ARE DETAILED IN YOUR MISDEMEANOR OWE
13 FOR THIS ITEM AND AT YOUR LAST MEETING WE REPORTED THAT MTC
14 WAS CONSIDERING A CHANGE TO THE EXPENDITURE PLAN TO CORRECT
15 THE DESCRIPTION FOR RM3 PROJECT NUMBER 20 HIGHWAY 101 MARIN
16 SONOMA NARROWS TO CAPTURE THE PROJECT LIMITS ACCURATELY AND TO
17 ALLOW FOR UPDATING THE HOV SIGNAGE THROUGHOUT THE ENTIRE
18 CORRIDOR THE PUBLIC HEARING WAS CONDUCT THE MARCH 12th 2025
19 PROGRAMMING AND ALLOCATIONS AND CHANGE WAS APPROVED BY MTC IN
20 APRIL THIS WAS THE SECOND CHANGE TO THE EXPENDITURE PLAN SINCE
21 THE IMPLEMENTATION OF RM3 DETAILS OF THE PRIOR EXPENDITURE
22 PLAN CHANGE WHICH HAS BEEN PROVIDED AT PREVIOUS IOC MEETINGS
23 AND ALSO INCLUDED IN ATTACHMENT A TO THIS ITEM IN YOUR PACKET.
24 NEXT SLIDE. MOVING TO MTC'S PROGRAMMING AND ALLOCATIONS
25 ACTIONS I'LL GO THROUGH FIRST BOTH FOR THE OPERATING PROGRAM



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1 AND THEN TURN TO THE CAPITAL PROGRAM AS THE TWO HAVE SLIGHTLY
2 DIFFERENT PROCEDURES FOR RM3 OPERATING FUNDS MTC APPROVES
3 ANNUAL PROGRAM SETS MAXIMUM FUNDING LIMITS FOR EACH OPERATOR.
4 OPERATORS CAN THEN REQUEST ALLOCATIONS OF FUNDING BY
5 SUBMITTING REQUIRED DOCUMENTATION FISCAL YEAR 2025, 2026
6 OPERATING PROGRAM WAS APPROVED BY THE COMMISSION IN MAY 2025
7 SET MAXIMUM FUNDING LEVELS FOR FERRY SERVICE TRANSBAY TERMINAL
8 AND SOME EXPRESS BUS SERVICE JULY 2025 OPERATING PROGRAM WAS
9 REVISED TO ADD FUNDS FOR GOLDEN GATE BRIDGE HIGHWAY
10 TRANSPORTATION DISTRICT FOR EXPRESS BUS SERVICE RELATED TO
11 MARIN SONOMA COORDINATED TRANSIT SERVICE PLAN OR MASCOTS AND
12 SECTION ALSO ADDED CRUDE FUNDS FOR PRIOR YEARS TO HELP ADDRESS
13 AC TRANSIT FUNDING SHORTFALL TOTAL OF \$60 MILLION IN
14 ALLOCATIONS FOR FISCAL YEAR 2026 WERE APPROVED IN JUNE AND
15 JULY BY THE COMMISSION AND EXECUTIVE DIRECTOR VIA DELEGATED
16 AUTHORITY ALLOCATIONS WERE CONSISTENT WITHIN THE ADOPTED FY
17 2026 RM3 OPERATING PROGRAM PLUS ADDITIONAL \$9.8 MILLION
18 ALLOCATION TO WATER EMERGENCY TRANSPORTATION AUTHORITY OR
19 WEIGHT FROM THE RM3 RESERVE TO SUPPLEMENT THE FY 20PRIX
20 PROGRAMMED COMMISSION ACTIONS ARE INCLUDED IN YOUR PACKET
21 ATTACHMENT B NEXT SLIDE. RM3 CAPITAL SIDE MOST PROJECTS ARE
22 LISTED BY NAME IN THE RNM STATUTE WITH IDENTIFIED PROJECT
23 SPONSOR DO NOT NEED ADDITIONAL PROGRAMMING BY MTC BEFORE
24 SPONSOR CAN REQUEST ALLOCATION FOR BROADER CATEGORIES THAT
25 HAVE MTC AS SPONSOR A COSPONSOR MTC IS REQUIRED TO PROGRAM THE



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1 FUNDS TO SPECIFIC PROJECTS AND SPONSORS WITHIN THE CATEGORY
2 BEFORE CONSIDERING ALLOCATIONS MTC HAS TAKEN NO NEW
3 PROGRAMMING ACTIONS SINCE LAST UPDATE TO THE IOC ATTACHMENT IN
4 YOUR PACKET DETAILS PROGRAMMING THAT MTC HAS PREVIOUSLY
5 APPROVED TO DAILY. \$66.4 MILLION IN NEW CAPITAL ALLOWED
6 OCCASIONS WERE APPROVED BYSTANDER COMMISSION SINCE YOUR LAST
7 MEETING INCLUDING 25 MILLION FOR THE WETA MISSION BAY FERRY
8 LANDING, 13 MILLION FOR THE AC TRANSIT CORE CAPACITY UMBRELLA
9 PROGRAM UNDER 12 MILLION FOR THE SFMTA FLEET AND FACILITIES
10 UMBRELLA PROGRAM AND AS WELL AS OTHER ALLOCATIONS LISTED ON
11 THIS SLIDE AND DETAILED IN YOUR PACKET. ONE ADDITIONAL CAPITAL
12 ALLOCATION AS WELL AS EXTENSIONS OF ALLOCATIONS EXPIRING IN
13 JUNE 2025 WERE APPROVED VIA THE EXECUTIVE DIRECTOR'S DELEGATED
14 AUTHORITY. DETAILS OF ALL ACTIONS ARE INCLUDED IN ATTACHMENT B
15 TO THIS ITEM IN YOUR PACKET. NEXT SLIDE PLEASE. AS ILLUSTRATED
16 HERE, \$1.69 BILLION OF THE 4.5 BILLION RM3 CAPITAL PROGRAM OR
17 NEARLY 40% HAS BEEN ALLOCATED AND OVER 9% OF THE PROGRAM HAS
18 BEEN REIMBURSED. AS A REMINDER RM3 FUNDING IS DISTRIBUTED ON A
19 REIMBURSEMENT BASIS. AFTER MTC APPROVES AN ALLOCATION THE
20 SPONSOR CAN INVOICE MTC FOR ACTUAL EXPENSES ON THE PROJECT.
21 ATTACHMENT D TO THIS ITEM IN YOUR PACKET LISTS ALL CAPITAL
22 ALLOCATIONS WITH PROJECT DETAIL SUCH AS PHASE OF THE PROJECT,
23 ANTICIPATED COMPLETION YEAR, AND TOTAL PROJECT COST, AS WELL
24 AS PERCENT OF THE ALLOCATION REIMBURSED AS OF JULY. THAT
25 CONCLUDES MY PRESENTATION FOR THIS ITEM HAPPY TO TAKE ANY



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1 QUESTIONS.

2

3 **CHAIR, KEVIN HAGERTY:** THANK YOU FOR YOUR PRESENTATION. CLERK,
4 ARE THERE ANY PUBLIC COMMENTS ON THIS ITEM?

5

6 **CLERK, WALLY CHARLES:** THERE IS NO ONE WITH THEIR HAND RAISED
7 ONLINE. NO SPEAKER CARDS IN THE ROOM AND NOTHING RECEIVED IN
8 WRITING.

9

10 **CHAIR, KEVIN HAGERTY:** THANK YOU. IS THERE ANY COMMITTEE MEMBER
11 WHO WOULD LIKE TO COMMENT ON THIS ITEM?

12

13 **KATHY CHANG:** YES. I DO HAVE SOME QUESTIONS. THE OTHER DAY, I
14 WAS ACTUALLY READING THESE ATTACHMENTS AT HOME. I REMEMBER ONE
15 REPORT SAID THE RECONCILIATION ON 2024 '25 TOTAL COLLECTED
16 RECEIPTS ACTUALLY LESS THAN 2023 '24, RIGHT? CORRECT?

17

18 **THERESA ROMMELL:** ARE YOU REFERRING TO ACTUAL TOLL REVENUES.

19

20 **SPEAKER:** TOLL REVENUES DECREASING IN POPULATION, BUSINESSES
21 NUMBER OF BUSINESSES SOMETHING LIKE THAT, FEW QUESTIONS WHAT
22 ABOUT YOUR FIVE-YEAR FORECAST RIGHT NOW HOW DID YOU TAKE THIS
23 DECREASE? AS TEMPORARY DIP? OAR ONGOING? HOW DID YOU ACTUALLY
24 -- HOW DOES THAT IMPACT THE FIVE-YEAR FORECAST? OKAY. THAT'S
25 THE FIRST QUESTION. THE OTHER QUESTION IS THE TOTAL RECEIPTS



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1 ACTUALLY WERE -- WHICH AGENCY ACTUALLY HOLDS, YOU KNOW, THE
2 RM3 REVENUE? AND, YOU KNOW, HOW DID YOU ENSURE THAT THERE ARE
3 NO FRAUDS OR ANYTHING DURING THE COLLECTION PROCESS? SO, YOU
4 KNOW, SO, YOU KNOW, THE DIP IT'S NOT BECAUSE FRAUDS OR
5 SOMETHING LIKE THAT? OKAY. AND THEN THERE IS ANOTHER QUESTION,
6 ACTUALLY. THERE IS A SLIDE, ACTUALLY, YOU KNOW, TOLL PROGRAM
7 ALLOCATION, THEN TOTAL REIMBURSEMENT YOU KNOW, OF COURSE
8 ACTUALLY ON THE RIGHT-HAND SIDE, YOU KNOW THE RED BAR OKAY
9 IT'S TOTAL REIMBURSEMENT WHAT HAPPENED ACTUALLY SO AGAIN IT
10 GOES BACK TO THE QUESTIONS WHICH AGENCY ACTUALLY HOLDS YOU
11 KNOW THE RESERVE THE MONEY ACTUALLY THAT'S ALREADY COLLECTED
12 ALLOCATED BUT HAS NOT BEEN DISBURSED WHICH AGENCY HOLDS THE
13 MONEY AND WHICH AGENCY DO WITH THE MONEY SO INVESTMENT
14 POLICIES YOU KNOW THOSE KIND OF THINGS? HOW DID YOU STEWARD,
15 YOU KNOW, THE MONEY ON HAND?

16

17 **NATALIE PERKINS:** HI, NATALIE PERKINS DIRECTOR OF TREASURY. SO,
18 THE AGENCY THAT HOLDS THE FUNDS IS BAY AREA TOLL AUTHORITY WE
19 HAVE A PUBLISHED INVESTMENT POLICY THAT'S UNDER MTC I CAN GET
20 THAT TO YOU. RM3 REVENUE WAS SLIGHTLY BELOW THE 23 REVENUE AS
21 YOU PROBABLY KNOW DURING THE PANDEMIC TRAFFIC WENT DOWN AS WE
22 SWITCHED TO ALL ELECTRONIC TOLLING SO WE ARE MAKING STRIDES IN
23 MAKING SURE THAT ALL OF THOSE TOLLS GET PAID SO WE HAVE
24 RESUMED SENDING DMV HOLDS AND SENDING THINGS TO COLLECTIONS.
25 SO, WE ARE EXPECTING 2025 REVENUES TO AT LEAST -- WE HAVE ALSO



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1 HAD A TOLL INCREASE IN JANUARY. SO, 2025 WILL ARE HIGHER THAN
2 2024 REVENUE. IT ALREADY IS. LET'S SEE, WHAT WERE THE OTHER
3 QUESTIONS. AS FAR AS THE FIVE-YEAR FORECAST, WE DON'T FORECAST
4 PER SE WE DO ASSUME A SMALL GROWTH IN TRAFFIC OF ABOUT HALF A
5 PERCENT THEN WE ASSUME A BIT MORE COMPLIANCE WITH THE
6 RESUMPTION OF THE DMV HOLDS AND WHAT NOT. DID THAT ANSWER YOUR
7 QUESTION?

8

9 **SPEAKER:** YEAH. IT'S INFORMATIVE. AND THEN, ACTUALLY, ANOTHER
10 QUESTION IS, YOU KNOW, BECAUSE ACTUALLY THE OTHER GENTLEMAN
11 ACTUALLY TALKED ABOUT THE TIMELINE, AND I THINK ACTUALLY THE
12 NEXT MEETING, PROBABLY ACTUALLY IN THE FALL, WE'RE GOING TO
13 HAVE THE AUDITED REVENUE, RIGHT? FOR THE YEAR, FOR 2024 '25.
14 SO, YOU SAID BAY AREA TOLL AGENCY HOLDS THE REVENUE, RIGHT?
15 AND SO THEN THE AUDITED REPORT ACTUALLY IS GOING TO BE, YOU
16 KNOW, THE REPORT ACTUALLY -- SO, ARE THE AUDIT ACTUALLY IS
17 GOING TO HAPPEN TO THAT AGENCY, CORRECT? AND SO JUST ACTUALLY
18 GET THAT REPORT FROM THE AGENCY, REVENUE REPORT?

19

20 **NATALIE PERKINS:** METROPOLITAN TRANSPORTATION COMMISSION HAS
21 THE AUDIT AND THEN THE BAY AREA TOLL AUTHORITY IS ONE
22 COMPONENT UNIT THAT DATA DOES PUT OUT A MONTHLY FINANCIAL
23 REPORT THAT IS ON BATA'S AGENDA ITEMS. SO, THE -- IT'S
24 UNAUDITED NUMBERS, BUT THROUGH MAY OF 2025, THERE WERE 245
25 MILLION OF RM3 REVENUE, TOLL REVENUE COLLECTED. SO, YOU CAN



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1 LOOK AT THAT ON THE -- AND WE CAN FORWARD THAT TO YOU, AS
2 WELL, ON THE BATA WEB SITE.

3

4 **KATHY CHIANG:** ON THE BATA WEB SITE SO THEY COLLECT REVENUE AND
5 MTA YOU KNOW DO THE ALLOCATION CORRECT?

6

7 **NATALIE PERKINS:** MTC.

8

9 **SPEAKER:** MTC. THANK YOU.

10

11 **CHAIR, KEVIN HAGERTY:** ARE THERE OTHER QUESTIONS.

12

13 **V. CHAIR, PAMELA KINDIG:** JUST A QUESTIONS FOR THE FUTURE. WHEN
14 WILL WE ACTUALLY RECEIVE, WHAT YEAR, THE \$4.45 BILLION?

15

16 **NATALIE PERKINS:** WE HAVE COLLECTED ABOUT 1.1 BILLION SO FAR.
17 THE WAY WE FINANCE THE PROJECTS, WE DO HAVE SOME PROJECTS THAT
18 WE SPEND -- SO, WE HAVE THE OPERATING EXPENSES THAT WE FORWARD
19 TO THE OPERATORS, AND THEN FOR THE CAPITAL PROJECTS, WE ARE
20 GOING TO NEED TO FINANCE SOME OF THEM, BECAUSE WE WENT BE ABLE
21 TO COLLECT THE FULL 4.45 BILLION BEFORE THE MONEY NEEDS TO BE
22 SPENT, SO THEY ARE FINANCED OVER, TYPICALLY, AT A 30 YEAR TIME
23 FRAME. BUT THE EXPECTATION THAT THE REVENUES WILL PAY BACK THE
24 DEBT SERVICE ON TAX EXEMPT BONDS.

25



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1 **V. CHAIR, PAMELA KINDIG:** SO THESE TWO THERE TOLL INCREASE, WE
2 HAVE REACHED THE FINAL ONE IS THAT CORRECT?

3

4 **NATALIE PERKINS:** THAT'S CORRECT.

5

6 **V. CHAIR, PAMELA KINDIG:** WILL SOMETIME IN THE FUTURE BE ABLE
7 TO COMPLETE ALL OF OUR PROJECTS AND IF WE HAVE TO FINANCE
8 WE'LL BE ABLE TO REPAY ALL LOANS THAT HAVE BEEN ACCUMULATED?

9

10 **NATALIE PERKINS:** CORRECT. AND THE RM3 LEGISLATION DOES ALLOW
11 FOR CPI INCREASE. SO, THE \$3 IS IMPLEMENTED, BUT IT DOES ALLOW
12 FOR INFLATION ADJUSTMENTS, WHICH WE HAVE NOT IMPLEMENTED AS OF
13 YET.

14

15 **V. CHAIR, PAMELA KINDIG:** I DON'T THINK I WAS AWARE OF THAT.
16 CAN YOU JUST EXPLAIN THE INFLATION ADJUSTMENT IN A LITTLE BIT
17 MORE DETAIL?

18

19 **NATALIE PERKINS.** I BELIEVE -- WE CAN GET EXACT WORDING, BUT I
20 BELIEVE IT ALLOWS FOR A CONSUMER PRICE INDEX INCREASE.

21

22 **ANDREW FREMIER:** ANDREW FREMIER, EXECUTIVE DIRECTOR. IT DOES,
23 THE BOARD HAS THE AUTHORITY TO. SO THE BOARD WAS GIVEN THE
24 AUTHORITY, FIRST OF ALL, TO ACT ON THE \$3, AS WELL AS THE CPI
25 ADJUSTMENT THAT NATALIE MENTIONED. THEY HAVE ACTED ON THE \$3



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1 REQUIREMENT BUT NOTHING ON CPI ADJUSTMENTS. IT'S GOT A LIMITED
2 SCOPE OF WHAT IT COULD BE RAISED FOR, WHICH WOULD BE
3 ADDITIONAL INVESTMENT IN THESE PROJECTS, AND I THINK A COUPLE
4 OF OTHER THINGS. BUT WE SHOULD FIND THE ACTUAL LANGUAGE FOR
5 YOU. IT IS SPECIFIED IN THE LEGISLATION, THOUGH, WHAT IS
6 ALLOWED UNDER THE CPI ADJUSTMENT, IF ACCOUNTED BY THE
7 AUTHORITY.

8

9 **V. CHAIR, PAMELA KINDIG:** SO THOSE ADJUSTMENTS WILL BE DONE,
10 IN, LIKE, A DOLLAR OR \$0.50? OR \$0.25?

11

12 **ANDREW FREMIER:** WELL, THE BEAUTY OF FASTRAK, IF YOU FOLLOW THE
13 GOLDEN GATE BRIDGE, IS THAT YOU DON'T HAVE TO RELY ON SPECIFIC
14 \$0.50 INCREMENTS ANYMORE. THAT WAS USUALLY DONE FOR THE
15 BENEFIT OF THE MANUAL TOLL COLLECTION TRANSACTION. SO IT WOULD
16 BE BASED ON A PERCENTAGE. AND IT DOESN'T HAVE TO BE A ROUND
17 NUMBER.

18

19 **V. CHAIR, PAMELA KINDIG:** OKAY.

20

21 **ANDREW FREMIER:** OBVIOUSLY, FOR MESSAGING IT'S BETTER TO HAVE A
22 ROUND NUMBER.

23

24 **V. CHAIR, PAMELA KINDIG:** RIGHT. THANK YOU.

25



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1 **CHAIR, KEVIN HAGERTY:** ANY OTHER COMMISSIONERS HAVE QUESTIONS?

2

3 **JOANNE WEBSTER:** CHAIR HAGERTY, I DO.

4

5 **CHAIR, KEVIN HAGERTY:** YES.

6

7 **JOANNE WEBSTER:** JOANNE WEBSTER MARIN COUNTY JUST CURIOSITY OF
8 THE 35 NAMED PROJECTS AND 37% OF RM3 CAPITAL PROGRAM THAT'S
9 BEEN ALLOCATED IS THERE A NUMBER OF PROJECTS THAT HAVEN'T BEEN
10 ALLOCATED.

11

12 **THERESA ROMMELL:** THERESA ROMMEL I DON'T KNOW THE NUMBER OFF
13 THE TOP OF MY HEAD BUT COULD PROBABLY FIND THAT OUT PRETTY
14 EASILY.

15

16 **JOANNE WEBSTER:** GREAT THANKS.

17

18 **CHAIR, KEVIN HAGERTY:** FOLLOWING UP ON THAT COMMENT FROM
19 COMMISSIONER WEBSTER, I NOTICED IN THE END IN THE MATERIALS
20 THAT YOU SENT US THERE IS AN EXCELLENT CHART THAT IDENTIFIES
21 THE 35 PROJECTS, MONEY ALLOCATED TO EACH ONE, I THINK THE
22 STATUTES, BUT WHAT'S NOT INCLUDED IN THAT IS HOW MUCH MONEY
23 HAS BEEN APPROVED TO DATE FOR THOSE PROJECTS. WOULD IT BE
24 POSSIBLE TO UPDATE THAT CHART SHOWING THAT INFORMATION?

25



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1 **ANNE MEEPLE:** ANNE MEEPLE MTC IF YOU'RE REFERRING TO AGENDA
2 ITEM 5B ATTACHMENT D WHICH IS OUR EXPENDITURE PLAN TRACKER WE
3 HAVE ALLOCATED AMOUNT COLUMN WHICH SHOWS THE AMOUNT THAT'S
4 APPROVED TO DATE AS WELL AS REIMBURSEMENTS TO DATE FINAL
5 COLUMN SHOWS THE AMOUNT THAT'S BEEN SPENT.

6

7 **CHAIR, KEVIN HAGERTY:** OKAY I'LL TAKE ANOTHER LOOK AT THAT.
8 THANK YOU.

9

10 **SPEAKER:** CHAIR HAGERTY ONE MORE COMMENT JUST BEING FROM MARIN
11 COUNTY I WANT TO EXPRESS MY GLEE THAT WE'RE GOING TO HAVE THE
12 NARROWS CLOSED OR SHOULD I SAY OPENED I DON'T REALLY KNOW WE
13 NEED TO COME UP WITH A NEW NAME I TRAVEL UP-AND-DOWN ON THAT
14 CORRIDOR A COUPLE OF TIMES A MONTH ON SMART AND ON THE FREEWAY
15 JUST REALLY HAPPY ABOUT THAT PROJECT IT WAS LONG TIME COMING
16 SO THANKS FOR ALL YOUR SUPPORT AND WORK ON THAT.

17

18 **CHAIR, KEVIN HAGERTY:** OKAY MOVING TO AGENDA ITEM FIVE C.

19

20 **THERESA ROMMELL:** THROUGH THE CHAIR, CHAIR HAGERTY, I WAS
21 WANTING TO CHECK WITH YOU TO SEE IF YOU WOULD BE WILLING TO GO
22 BACK TO THE PREVIOUS ITEM, ITEM 5A WHICH WAS INTENDED TO SET
23 THE PARAMETERS FOR THE NEXT REPORT, JUST TO SEE IF YOU HAD ANY
24 DESIRE TO SET UP AN AD-HOC COMMITTEE FOR THE NEXT REPORT?

25



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1 **CHAIR, KEVIN HAGERTY:** YES. THANK YOU FOR REMINDING ME. I WAS
2 GOING TO DO IT LATER. BUT I THINK IT'S MORE, AS YOU POINT OUT
3 IT'S MORE APPROPRIATE TO DO IT NOW. I WOULD LIKE TO FORM A
4 WORKING GROUP, AND I WOULD BE HAPPY TO CHAIR IT, AND PAMELA
5 HAS AGREED TO SERVE ON IT, AND I AM SEEKING OTHER VOLUNTEERS,
6 AND THIS GROUP WOULD GET TOGETHER BEFORE OUR MEETING IN
7 NOVEMBER, WORK WITH STAFF TO DEVELOP A DRAFT REPORT. I'M
8 ANTICIPATING THAT THESE MEETINGS WOULD BE ZOOM MEETINGS. DO WE
9 HAVE ANY VOLUNTEERS?

10

11 **KATHY CHANG:** YES.

12

13 **CHAIR, KEVIN HAGERTY:** KATHY, THANK YOU. ANYONE ELSE? OKAY. SO

14 --

15

16 **V. CHAIR, PAMELA KINDIG:** CHAIR HAGERTY, I WOULD LIKE TO MAKE
17 ONE COMMENT ABOUT GOING FORWARD WITH THE REPORT. THE FORMAT
18 THAT WE'RE USING RIGHT NOW IS HALFWAY DECENT IT GIVES BASIC
19 INFORMATION THAT IS NECESSARY AND IT DOESN'T GO INTO SOME OF
20 THE DETAILS THAT SOME PEOPLE I'M SURE OUT IN THE PUBLIC ARE
21 WANTING MORE DETAIL OF. BUT I THINK FROM THIS COMMITTEE IT'S
22 IMPORTANT TO GIVE THEM THE SUMMARY AND WHAT WE'RE DOING AND
23 HOW IT'S BEING DONE IN GENERAL TERMS AND SO THE FORMAT THAT
24 WAS GENERATED FOR LAST YEAR I BELIEVE IS PRETTY DECENT GOING
25 FORWARD IN OUR NEXT REPORT.



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1

2 **CHAIR, KEVIN HAGERTY:** THANKS FOR YOUR COMMENTS. I THINK THIS
3 WORKING GROUP SHOULD TAKE A LOOK AT THAT. AND THEN WE'LL
4 DEVELOP A RECOMMENDATION WORKING WITH STAFF THAT WE CAN BRING
5 BACK TO THIS GROUP IN -- AT OUR MEETING IN NOVEMBER. IS THAT
6 AGREEABLE WITH EVERYONE? OKAY. OKAY. SO, LET'S MOVE -- THANK
7 YOU FOR THAT REMINDER. LET'S MOVE ON TO ITEM 6C, WHICH IS
8 REGIONAL MEASURE THREE CAPITAL PROGRAM SEMI-ANNUAL UPDATE AND
9 AGREED UPON PROCEDURES REPORT. ANNE IS ALSO GIVING THIS STAFF
10 REPORT.

11

12 **ANNE MEEPLE:** YES AGAIN I'M ANNE MEEPLE WITH MTC STAFF AND I
13 BELIEVE THIS IS ITEM FIVE C IN YOUR PACKET THIS INCLUDES THE
14 RM3 CAPITAL PROGRAM SEMI-ANNUAL UPDATE AND THE INDEPENDENT
15 ACCOUNTANTS AGREED UPON PROCEDURES REPORT THE LATTER IS NOT
16 COVERED IN THIS PRESENTATION BUT THE REPORT IS INCLUDE
17 IMMEDIATE IT YOUR PACKET AND COVERS A REVIEW OF RM3 CAPITAL
18 INVOICES FROM MARCH 2024 TO JANUARY 2025 AND NO ISSUED WERE
19 FLAGGED DURING THIS PERIOD. THIS PRESENTATION IS AN OVERVIEW
20 OF THE RM3 CAPITAL PROGRAM SEMI-ANNUAL UPDATE. AS PART OF OUR
21 ONGOING IMPLEMENTATION STAFF COLLECT PROGRESS REPORTS TWICE A
22 YEAR FROM SPONSORS OF RM3 CAPITAL PROJECTS AND SUBPROJECTS
23 WITH ALLOCATIONS. THIS REPORT WAS PREPARED FOR THE JUNE
24 PROGRAMMING AND ALLOCATIONS COMMITTEE MEETING AND JUST TO GIVE
25 YOU A SENSE OF THE TIME PERIOD COVERED IN ORDER TO MEET OUR



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1 PRODUCTION SCHEDULE FOR THAT MEETING, WHICH WOULD HAVE BEEN AT
2 THE TIME OF THE ORIGINALLY SCHEDULED MEETING FOR THIS BODY,
3 THESE REPORTS WERE COLLECTED IN APRIL 2025. NEXT SLIDE PLEASE.
4 ONE PROJECT WAS COMPLETED DURING THIS REPORTING PERIOD. THE
5 SMART WINDSOR HIGH SCHOOL UNDER-CROSSING. THIS IS A PEDESTRIAN
6 UNDER-CROSSING ALONG THE SMART WINDSOR EXTENSION RIGHT OF WAY
7 AND IS THE SUBPROJECT OF THE RM3 NORTH BAY TRANSIT
8 IMPROVEMENTS PROGRAM. CONSTRUCTION BEGAN MID-2024 AND THIS
9 UNDER-CROSSING IS NOW OPEN TO THE PUBLIC ALONG WITH THE
10 RECENTLY COMPLETED WINDSOR EXTENSION AND PATHWAY. NEXT SLIDE.
11 CURRENTLY, 20 RM3 FUNDED SUBPROJECTS ARE UNDER CONSTRUCTION. A
12 COUPLE OF HIGHLIGHTS AC TRANSIT QUICK BUILDS TRANSIT PRIORITY
13 PROJECT INCLUDES QUICK BUILD TRANSIT INFRASTRUCTURE THAT WILL
14 IMPROVE TRANSIT RELIABILITY AND TRAVEL TIMES ON DURANT AVENUE
15 IN BERKELEY AND INTERNATIONAL AND MACARTHUR BOULEVARD IN
16 OAKLAND. CONSTRUCTION IS COMPLETE OR NEARLY COMPLETE ON MOST
17 PROJECTS AND COMPONENTS AND THE PROJECTS WILL CLOSE OUT SOON.
18 ANOTHER AC TRANSIT PROJECT, THE TELEGRAPH RAPID WILL REPLACE
19 AGING TRANSIT SIGNAL PRIORITY EQUIPMENT AND IMPLEMENT BUS STOP
20 IMPROVEMENTS ON TELEGRAPH AVENUE, GRAND AVENUE, AND DANA
21 STREET IN OAKLAND AND BERKELEY. MAJORITY OF THE CONSTRUCTION
22 BERKELEY IS COMPLETE AND CONSTRUCTION ON THE OAKLAND SEGMENT
23 IS ONGOING. VTA'S EAST RIDGE TO BART REGIONAL CONNECTOR IS
24 LIGHT RAIL EXTENSION FROM ALUM ROCK LIGHT RAIL STATION TO EAST
25 RIDGE TRANSIT CENTER WITH DIRECT CONNECTION TO BART.



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1 CONSTRUCTION BROKE GROUND IN JUNE 2024 AND IS PROGRESSING.
2 NEXT SLIDE, PLEASE. DELIVERY OF BART'S EXPANSION RAIL CARS
3 CONTINUED WITH 156 EXPANSION CARS ACCEPTED AND IN SERVICE AS
4 OF APRIL 2025. EXPRESS LANES PROJECTS FUNDED THROUGH RM3
5 EXPRESS LANES PROGRAM ARE IN CONSTRUCTION INCLUDING I-680
6 ALAMEDA COUNTY PICTURED ON THIS SLIDE AND I-80 SOLANO COUNTY
7 BOTH OF WHICH ARE EXPECTED TO GO LIVE NEXT FISCAL YEAR. THE I-
8 680 SR84 INTERCHANGE RECONSTRUCTION PROJECT IN ALAMEDA COUNTY
9 PROJECT TO IMPROVE THE STATE OF GOOD REPAIR AND EFFICIENCY OF
10 THE INTERCHANGE AND EXTEND THE EXISTING HOV LANES NEARING
11 COMPLETION. NEXT SLIDE. PROJECTS PREPARING TO START
12 CONSTRUCTION AS OF THIS REPORTING PERIOD INCLUDE NEW FERRY
13 LANDING AT MISSION BAY IN SAN FRANCISCO, A NEW DIVERGING
14 DIAMOND INTERCHANGE TO IMPROVE OPERATIONS AT SR37 FAIRGROUNDS
15 DRIVE INTERCHANGE IN SOLANO COUNTY AND U.S. 101 SR92 PROJECT
16 SAN MATEO COUNTY TO ADDRESS CONGESTION AND SAFETY AT THE
17 INTERCHANGE. NEXT SLIDE. ALSO WANT TO PROVIDE UPDATES ON
18 REMAINING REGIONAL MEGA PROJECTS IN THE RM3 EXPENDITURE PLAN.
19 SAN JOSE DIRIDON STATION PROJECT USED RM3 FUNDS, PRELIMINARY
20 ENGINEERING PREENVIRONMENTAL WORK. THE PORTAL CALTRAIN
21 DOWNTOWN EXTENSION ADVANCED TO LEVEL ONE MTC'S MAJOR PROJECT
22 ADVANCEMENT POLICY OR MAP IN MARCH 2025. TJPA PREPARING TO
23 START DESIGN IN THE MAIN TUNNEL PORTION OF THE PROJECT. MTC
24 HAS ALLOCATED 100 MILLION FOR EARLY DESIGN AND RIGHT OF WAY
25 FOR THIS PROJECT. BART TO SILICON VALLEY PHASE TWO PROJECT



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1 CONTINUED PROGRESS ON EARLY CONSTRUCTION WORK STARTED IN 2024
2 AND IS PREPARING FOR FURTHER CONSTRUCTION PHASES USING RM3 AND
3 OTHER FUNDING SOURCES. TODAY IT DOES NOT YET HAVE RM3
4 ALLOCATION. NEXT SLIDE. TO TOUCH ON RISKS TO RM3 FUNDING AND
5 PROJECTS, FEDERAL FUNDING IS UNCERTAIN KEY CONCERN FOR MANY
6 RM3 PROJECTS ESPECIALLY IN THE MEGA PROJECTS NOTED ON THE
7 PREVIOUS SLIDE, AND PROJECTS PLANNING TO SEEK SIGNIFICANT
8 FEDERAL DISCRETIONARY FUNDING IN NEXT FEW YEARS. IF FUNDING
9 SHORTFALLS CAUSE DELAYS AND PURCHASING POWER OF RM3 SINCE RM3
10 FUNDING LEVELS DO NOT INCREASE WITH INFLATION. NEXT SLIDE
11 PLEASE. LOOKING AHEAD, THERE ARE NO COMMISSION MEETINGS IN
12 AUGUST SO NEXT ALLOCATIONS AT THE COMMISSION LEVEL WILL BE IN
13 SEPTEMBER FOR WHICH WE'RE NOW REVIEWING ALLOCATION REQUESTS.
14 SOME MAJOR PROJECTS THAT COULD REQUEST RM3 ALLOCATIONS LATER
15 IN 2026 INCLUDE THE PORTAL, BART TO SILICON VALLEY PHASE TWO
16 AND CCTA I-680 SR4 INTERCHANGE. THAT WRAPS UP MY PRESENTATION,
17 AND I'M HAPPY TO TAKE ANY QUESTIONS.

18

19 **CHAIR, KEVIN HAGERTY:** THANK YOU, ANNE, APPRECIATE IT. CLERK,
20 ARE THERE ANY PUBLIC COMMENTS ON THIS ITEM?

21

22 **CLERK, WALLY CHARLES:** THERE IS NO ONE WITH THEIR HANDS RAISED
23 ONLINE, NOTHING RECEIVED IN WRITING AND THERE ARE NO SPEAKER
24 CARDS.

25



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1 **CHAIR, KEVIN HAGERTY:** THANK YOU. ARE THERE ANY COMMITTEE
2 MEMBERS WHO WOULD LIKE TO HAVE A COMMENT ON THIS ITEM? I DID
3 HAVE A FOLLOW-UP QUESTION. ON A CHART THAT I ASKED ABOUT
4 EARLIER. THE -- THERE IS -- YOU LIST ALL THE PROJECTS, AND
5 THEN THE SPONSOR, AND THEN ALLOCATED AMOUNT, AND I ASSUME
6 THIS'S WHAT'S BEEN APPROVED. IS THAT CORRECT? BUT IT DOES --

7

8 **SPEAKER:** YES, IT'S CORRECT.

9

10 **CHAIR, KEVIN HAGERTY:** IT DOESN'T GIVE INDICATION AS TO
11 MAGNITUDE OF EACH OF THOSE PROJECTS IN TERMS OF THERE, IS THAT
12 INFORMATION AVAILABLE? I MEAN IS IT A \$30 MILLION? \$100
13 MILLION PROJECT? \$2 MILLION PROJECT?

14

15 **ANNE MEEPLE:** WE DO HAVE A TABLE IN YOUR PACKET AGENDA ITEM 5B
16 ATTACHMENT D THAT HAS ESTIMATED TOTAL COST WHICH HAS COST OF
17 PROJECT APPROVED IN OUR MATERIALS AND PROVIDED BY THE SPONSOR
18 AT THAT TIME. DOES THAT ANSWER YOUR QUESTION.

19

20 **CHAIR, KEVIN HAGERTY:** WELL I WOULD NEED TO TAKE A LOOK.
21 ATTACHMENT D, YOU SAY?

22

23 **ANNE MEEPLE:** YES. FOR 5B.

24

25 **CHAIR, KEVIN HAGERTY:** OKAY. I WOULD HAVE TO -- I'LL SEE IF I



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1 CAN FIND IT. THANK YOU. WHAT ABOUT PROJECTS THAT ARE PART OF
2 THE 35 FUND PROJECTS OF THE MEASURE BUT HAVE NOT YET HAD MONEY
3 ALLOCATED TOWARD THEM. HOW DO WE KNOW -- WOULD THAT
4 INFORMATION BE IN ATTACHMENT D?

5

6 **ANNE MEEPLE:** NO. THAT IS A GOOD QUESTION FOR PROJECTS THAT
7 DON'T HAVE AN ALLOCATION, WE DON'T HAVE A FORMALLY ADOPTED
8 PROJECT COST THAT HAS BEEN REVIEWED AND VETTED BY MTC SO WE'RE
9 NOT -- WE DON'T HAVE THAT INFORMATION IN OUR MATERIALS.

10

11 **CRAIG BOSMAN:** CRAIG BOSMAN. I WOULD ADD THAT IN THE FUNDING
12 AMOUNT COLUMN IN THE ATTACHMENT THAT WE'RE TALKING ABOUT,
13 ANYTHING SHADED IN WHITE OR NOT SHADED IS THE ONE THROUGH THE
14 35 LISTED PROJECTS AND WE HAVE SEVERAL SUBPROJECTS LISTED
15 BELOW THOSE SHADED IN GRAY. THE NUMBERS IN WHITE ARE
16 CONSISTENT WITH THE STATUTE, AND, SO, IF YOU SEE A NUMBER
17 THERE, AND, YOU KNOW, NOTHING IN THE ALLOCATED AMOUNT COLUMN,
18 A COUPLE COLUMNS OVER DOESN'T HAVE ALLOCATION OR HASN'T BEEN
19 FULLY ALLOCATED WE HEARD COMMENT EARLIER ABOUT INCLUDING A
20 SPECIFIC UNALLOCATED COLUMN SO WE CAN DO THAT MOVING FORWARD.

21

22 **CHAIR, KEVIN HAGERTY:** OKAY. MOVING ON TO NUMBER SIX. I'M SORRY
23 KATHY.

24

25 **KATHY CHANG:** I HAVE A QUESTION, THIS IS AGREED UPON PROCEDURE



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1 IT SAYS MTC PERIODICALLY ENGAGED IN INDEPENDENT ACCOUNTANT TO
2 CONFIRM RM3 CAPITAL PROGRAM INVOICE SUBMITTED BY SPONSORS AND
3 APPROVED BY MTC STAFF WERE PREPARED IN ACCORDANCE WITH RM3
4 POLICIES AND PROCEDURES. COULD YOU JUST LET US KNOW THE TYPE
5 OF INVOICE THEY SUBMIT? I GUESS IT'S PROBABLY JUST A SUMMARY
6 REPORT WITH THE, YOU KNOW, TOTAL AMOUNT, RIGHT? IT'S NOT GOING
7 TO BE JUST INDIVIDUAL PROGRESS PAYMENTS OR ANYTHING. IT'S JUST
8 MORE LIKE A SUMMARY REPORT WITH THE TOTAL AMOUNT OR SOMETHING
9 LIKE THAT? SO, WHAT KIND OF INVOICE ACTUALLY SUBMITTED BY
10 SPONSORS AGENCIES?

11

12 **SPEAKER:** SO WE DO HAVE A PRETTY DETAILED INVOICE REQUIREMENT
13 AND REVIEW. WE DO REQUIRE SEEING ALL OF THE INDIVIDUAL
14 EXPENSES, INCLUDING ANY SUBCONSULTANT INVOICES WITH A SUMMARY
15 SHEET, BUT WE DO HAVE THE INDIVIDUAL BACKUPS REQUIRED FOR EACH
16 INVOICE AND THAT'S REVIEWED BY OUR TEAM.

17

18 **KATHY CHANG:** I SEE. BUT IT'S STILL CONSIDERED AGREED UPON
19 PROCEDURES, NOT LIKE A FULL AUDIT; RIGHT?

20

21 **ANNE MEEPLE:** FOR THE AUDIT, I BELIEVE SO. I'M NOT AS FAMILIAR
22 WITH THAT. FOR THE AUDIT, YES, FOR EACH INDIVIDUAL INVOICE OUR
23 TEAM DOES REVIEW THE INVOICES; FOR THIRD-PARTY REVIEW, THAT'S
24 CONSIDERED AN AGREED UPON PROCEDURES REPORT.

25



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1 **KATHY CHANG:** OKAY. THANK YOU.

2

3 **CHAIR, KEVIN HAGERTY:** ANY OTHER QUESTIONS. IF NOT WE'LL MOVE
4 ON TO AGENDA ITEM NUMBER SIX PUBLIC COMMENT MEMBERS OF THE
5 PUBLIC PARTICIPATING BY ZOOM WISHING TO SPEAK SHOULD USE THE
6 RAISED HAND FEATURE OR DIAL STAR NINE WHEN CALLED UPON, UNMUTE
7 YOURSELF AND DIAL STAR SIX. CLERK, ARE THERE ANY COMMENTS?

8

9 **CLERK, WALLY CHARLES:** THERE ARE NO PUBLIC COMMENTS ONLINE,
10 THERE WAS NOTHING RECEIVED IN WRITING. THERE IS NO SPEAKER
11 CARDS IN THE ROOM.

12

13 **CHAIR, KEVIN HAGERTY:** THANK YOU.

14

15 **CLERK, WALLY CHARLES:** THANK YOU.

16

17 **CHAIR, KEVIN HAGERTY:** ITEM NUMBER SEVEN IS ADJOURNMENT. THE
18 NEXT MEETING OF THE RM3 INDEPENDENT OVERSIGHT COMMITTEE IS
19 SCHEDULED FOR FRIDAY NOVEMBER 7TH, 2025, AT 11:00 A.M., IN
20 THIS ROOM. ANY CHANGES YOU WILL BE NOTIFIED OF. THIS IS AN
21 IMPORTANT MEETING. SO PLEASE MARK YOUR CALENDARS SO WE CAN
22 HAVE A QUORUM FOR THAT MEETING. AT THAT MEETING, WE'LL BRING
23 BACK A DRAFT RECOMMENDATION FOR THIS COMMISSION TO APPROVE.

24

25 **V. CHAIR, PAMELA KINDIG:** KEVIN, MAY I MAKE ONE COMMENT,



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1 PLEASE?

2

3 **CHAIR, KEVIN HAGERTY:** SURE.

4

5 **V. CHAIR, PAMELA KINDIG:** YOU MENTIONED EARLIER IN THE MEETING
6 WHEN WE FIRST START TALKING ABOUT OUR QUORUM AND THE FACT THAT
7 WE HAVE COUNTIES WHO ARE NOT OPERATING IN THIS. I AM SURE YOU
8 HAVE REACHED OUT OF NUMEROUS TIMES FOR THESE COUNTIES WHO ARE
9 NOT HERE. MY QUESTION IS, WHY ARE THEY NOT HERE? I MEAN, THIS
10 -- TO ME, I FEEL IT'S VERY IMPORTANT THAT SOMEONE FROM THESE
11 COUNTIES REPRESENT WHAT'S HAPPENING WITH THIS MONEY. AND WHAT
12 CAN WE DO AS MEMBERS? OR WHAT CAN YOU DO MORE AS MEMBERS TO
13 GET THESE COUNTIES ON BOARD WITH US?

14

15 **THERESA ROMMELL:** THERESA ROMMEL. I THINK THAT YOU'RE RIGHT. WE
16 HAVE REACHED OUT TO EACH OF THE COUNTIES, AND WE HAVE WRITTEN
17 LETTERS OVER THE YEARS TRYING TO GET ADDITIONAL REPRESENTATION
18 FROM EVERYONE. I'M NOT EXACTLY THE REASON WHY. I THINK IT
19 COULD COME DOWN TO CONFLICT OF INTEREST, DIFFICULTY IN GETTING
20 MEMBERS WHO DON'T ALREADY HAVE A POSITION THAT MIGHT REPRESENT
21 A CONFLICT OF INTEREST WITH THE COMMITTEE. I THINK THAT WE ARE
22 COMMITTED TO TRYING AGAIN AND TRYING TO GET ADDITIONAL
23 SUPPORT. SO, WE WILL REACH OUT IN THE NEAR FEATURE TO THOSE
24 COUNTIES THAT DON'T HAVE FULL REPRESENTATION TO SEE IF THEY
25 CAN -- TO REMIND THEM TO FORWARD SOME NAMES.



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1

2 **CHAIR, KEVIN HAGERTY:** ANY OTHER COMMENTS?

3

4 **SPEAKER:** YEAH. I HAVE ONE.

5

6 **CHAIR, KEVIN HAGERTY:** SURE.

7

8 **SPEAKER:** I THOUGHT WHAT I WOULD DO IS TALK TO THE SONOMA
9 COUNTY'S DIRECTOR AND ASK THEM CONTACT THEIR COUNTERPARTS IN
10 THESE AGENCIES AS AN EFFORT TO DO THAT, FOR THE TRADITIONAL
11 WAY, YOU FIND A WAY TO HOLD MONEY AND PEOPLE SHOW UP.

12 [LAUGHTER] THANK YOU.

13

14 **CHAIR, KEVIN HAGERTY:** SEEING NO FURTHER COMMENTS, THIS MEETING
15 IS ADJOURNED [ADJOURNED]