

**Association of Bay Area Governments**

**Executive Board**

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**June 18, 2020**

**Agenda Item 7.b.**

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**Expanded Regional Housing Portfolio**

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**Subject:** Report on Initial Strategic Framework for Expanded Regional Housing Portfolio

**Background:** On June 12, 2020, the ABAG Administrative Committee and MTC Executive Committee met jointly and received a report on an initial strategic framework for an expanded regional housing portfolio.

Both the ABAG Administrative Committee and the MTC Executive Committee are expected to recommend approval of the proposed strategic framework by the ABAG Executive Board and the MTC Commission, respectively.

Additionally, staff has identified an opportunity to repurpose up to \$400,000 in cost-savings from the REAP consulting budget to contribute to the Expanded Housing Portfolio Business Plan. This would enable the agencies to leverage a \$100,000 private-sector commitment for the Business Plan. Savings in the consultant budget have been achieved through conducting work in-house during the RHNA process and other efficiencies. These funds were previously transferred to the MTC budget. Repurposing cost-savings in the consultant budget would not impact REAP funds set aside to support local jurisdictions with their Housing Elements.

**Issues:** None

**Recommended Action:** The Executive Board is requested to approve the ABAG Administrative Committee report and recommendation regarding approval of the proposed initial strategic framework for an expanded regional housing portfolio, including the proposed Phase 1 Work Plan.

**Attachments:** A. Summary Sheet, ABAG Administrative Committee, June 12, 2020

B. REAP Consulting Budget Funds for Business Plan for Expanded Housing Portfolio

**Reviewed:**



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