

Metropolitan Transportation Commission
Service Authority for Freeways and Expressways
Operations Committee

December 11, 2020

Agenda Item 4e

First Quarter MTC Service Authority for Freeways and Expressways (SAFE)
Financial Statements September 2020

Subject: Attached are the MTC SAFE financial statements for the first quarter ended September 30, 2020.

Overall, with 25% of the budget year behind us the SAFE program is well within budget expectations for FY 2020-21. Overall revenue, SAFE and FSP combined, is approximately \$3.7 million with expenses of approximately \$2.9 million excluding encumbered contracts. Salary and benefit expense is just below the 25% budget target which is a bit high for this early in the fiscal year and will have to be watched as the year progresses.

General highlights include:

SAFE Program

Total revenue is \$1.7 million or 27% of the approved budget. The additional revenue is the result of an increase in the collection of vehicle registration fees. Total DMV registration fees make up 99% of the total revenue for the program.

Year-to-date SAFE operating expenses are approximately \$329,000 or 12% of the adopted budget. Activities will ramp up later in the year as services are rendered on encumbered contracts. The budget will be adjusted for the carryover of prior year contract balances after the audit is completed.

Freeway Service Patrol (FSP) Program

Total revenue for the first quarter was \$1.9 million with expenses of \$2.6 million, with the balance covered by a budgeted transfer from the Callbox Program. It is not unusual for revenue to trail expenses in this program. For example, out of the \$16 million budget balance \$13 million is already encumbered for various tow service contracts. There is also an encumbrance error in the Consultant Services Line which will be fixed during the next quarter.

Tow related expenses are \$2.4 million, only 14% of the approved budget as of the end of the first quarter. Tow expenses, which make up 93% of the total reported program expenditure are expected to increase as the year progresses.

Capital Programs

The total life-to-date budget for the Capital Program is \$13 million. As of the end of the first quarter of FY 2020-21, life-to-date expenses for these programs plus encumbrances total \$10.3 million.

Actions under Executive Director Contract signature authority: Please see Attachment A, Page 3 for relevant actions.

If you have any questions about this report, please contact Brian Mayhew at (415) 778-6730.

Recommendation: None. This item is provided as information only.

Attachments: Attachment A: First Quarter SAFE Financial Statements


Therese W. McMillan

MTC Service Authority for Freeways and Expressways
Operating Budget
As of September 2020

	1	2	3	4	5
	FY 2020-21 Budget	Actual YTD	Budget Balance Over/(Under)	% of Budget	% of Budget year Expired
<u>SAFE Program</u>					
REVENUE:					
Vehicle Registration Fees	6,402,000	1,738,656	(4,663,344)	27.2%	25.0%
Interest Income	40,000	2,056	(37,944)	5.1%	25.0%
Total Revenue	6,442,000	1,740,712	(4,701,288)	27.0%	25.0%
EXPENSE:					
Salaries and Benefits	542,100	133,982	(408,118)	24.7%	25.0%
General Operations	740,800	136,226	(604,574)	18.4%	25.0%
Consultant Services	500,000	-	(500,000)	0.0%	25.0%
Callbox Operating Expense	980,000	58,585	(921,415)	6.0%	25.0%
Total Expense	2,762,900	328,793	(2,434,107)	11.9%	25.0%
OPERATING/CAPITAL TRANSFERS In (Out):					
MTC	(1,100,000)	(77,354)	(1,022,646)	7.0%	25.0%
FSP	(4,043,000)	(662,284)	(3,380,716)	16.4%	25.0%
Operating Reserve	1,463,900	(672,281)	2,136,181	-45.9%	25.0%
Total Transfers	(3,679,100)	(1,411,919)	(2,267,181)	38.4%	25.0%
NET Operating Revenue (Exp)	-	-	-		
<hr/>					
	1	2	3	4	5
	FY 2020-21 Budget	Actual YTD	Budget Balance Over/(Under)	% of Budget (col 2/1)	% of Budget year Expired
<u>FSP Program</u>					
REVENUE:					
Local Assistance Program (LAP)	7,200,000	997,753	(6,202,247)	13.9%	25.0%
SB1	7,425,000	920,819	(6,504,181)	12.4%	25.0%
Total Revenue	14,625,000	1,918,572	(12,706,428)	13.1%	25.0%
EXPENSE:					
Salaries and Benefits	319,000	73,196	(245,804)	22.9%	25.0%
General Operations	234,000	42,444	(191,556)	18.1%	25.0%
Consultant Services	125,000	14,376	(110,624)	11.5%	25.0%
Freeway Serv Operating Expense	990,000	52,625	(937,375)	5.3%	25.0%
FSP Tow Beat Expense	17,000,000	2,398,215	(14,601,785)	14.1%	25.0%
Total Expense	18,668,000	2,580,856	(16,087,144)	13.8%	25.0%
TRANSFERS In (Out):					
Transfers from Callbox	4,043,000	662,284	(3,380,716)	16.4%	25.0%
Total Transfers	4,043,000	662,284	(3,380,716)	16.4%	25.0%
Ending Balance	-	-	-		

MTC Service Authority for Freeways and Expressways
 Capital Budget
 As of September 2020

<u>Capital Program</u>	1	2	3	4	5
	LTD Budget Thru FY 2020-21	Actual LTD	Encumbrance	Project Balance LTD	Actual LTD plus Encumb
<u>Active Programs</u>					
REVENUE:					
2. STP	1,556,260	1,131,161	-	425,099	1,131,161
Total Revenue	1,556,260	1,131,161	-	425,099	1,131,161
EXPENSE:					
6306-Data - AVL telecom system update	3,826,260	2,429,694	514,083	882,483	2,943,777
6314-Callbox Site Mitigation	2,744,331	1,373,812	76,359	1,294,160	1,450,171
6318-Commuter Parking Initiative	5,700,000	5,700,000	-	-	5,700,000
6320-Emergency/Major Incidents Program	1,000,000	58,965	156,035	785,000	215,000
Total Expense	13,270,591	9,562,471	746,477	2,961,643	10,308,948
TRANSFERS In/(Out):					
SAFE	11,714,331	11,714,331	-	-	11,714,331
Total Transfer In/(Out)	11,714,331	11,714,331	-	-	11,714,331
Ending Balance	-	3,283,021	(746,477)	-	2,536,544

CONTRACTS EXECUTED BY EXECUTIVE DIRECTOR

\$200,000 and Under

July - September '20

Metro Mobile Communications, LLC

\$90,000

Radio Communication Service

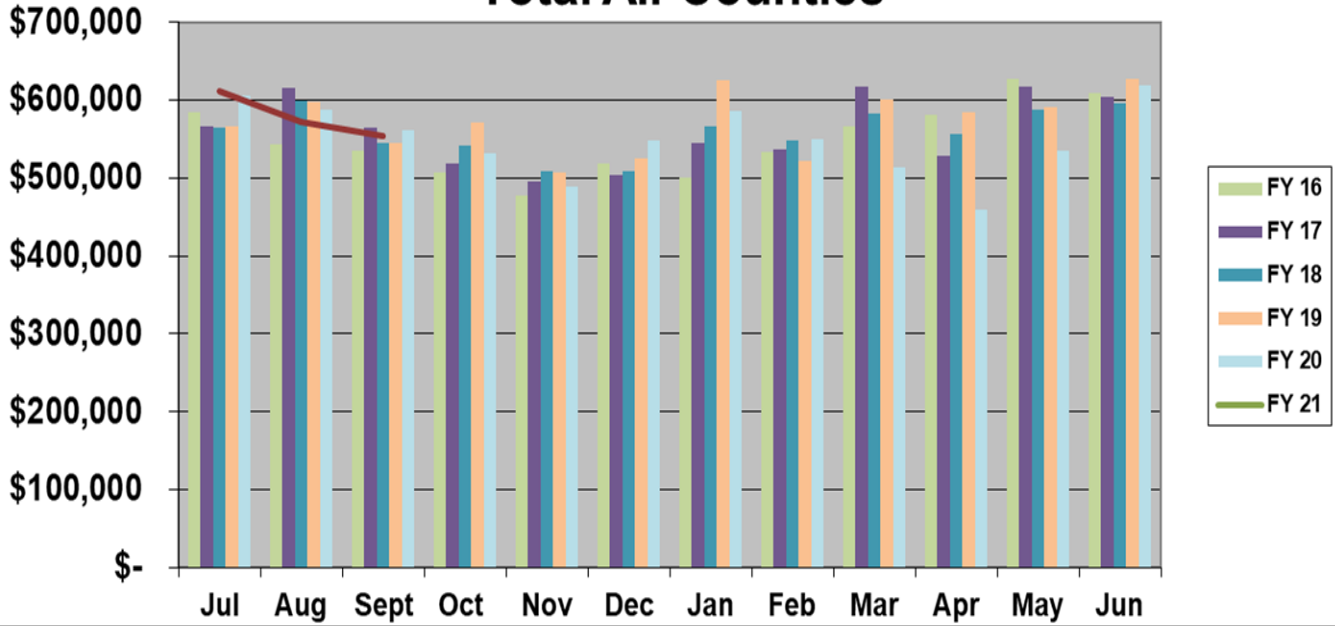
PURCHASE ORDERS EXECUTED BY EXECUTIVE DIRECTOR

\$2,500 - \$200,000

July - September'20

AT&T		142,000.00
	<i>Communication Service</i>	
Globafone		25,000.00
	<i>Satellite Communication Service</i>	
Ni Government Service		25,000.00
	<i>Satellite Communication Service</i>	
T-Mobile USA Inc		10,000.00
	<i>Communication Service</i>	

Total DMV Revenue Total All Counties



Total YTD All Counties DMV Revenue (\$000)

