



375 Beale Street, Suite
800
San Francisco, CA 94105

Meeting Agenda

SB 63 Financial Efficiency Review Independent Oversight Committee

Sue Noack, Chair Jeff Gee, Vice Chair

Friday, May 22, 2026

1:00 PM

Board Room - 1st Floor

The SB 63 Financial Efficiency Review Independent Oversight Committee meeting is scheduled to take place at 1:00 p.m. This meeting shall consist of a simultaneous teleconference call at the following location:
2328 Meadow Ridge, Redding, CT 06896

Meeting attendees may opt to attend in person for public comment and observation at 375 Beale Street, Board Room (1st Floor). In-person attendees must adhere to posted public health protocols while in the building. The meeting webcast will be available at <https://mtc.ca.gov/whats-happening/meetings/live-webcasts>. Members of the public are encouraged to participate remotely via Zoom at the following link or phone number.

Attendee Link: <https://bayareametro.zoom.us/j/85779003796>

iPhone One-Tap: US:

+16699006833,,85779003796# US (San Jose)

+14086380968,,85779003796# US (San Jose)

Join by Telephone (for higher quality, dial a number based on your current location) US:

888 788 0099 (Toll Free) or 877 853 5247 (Toll Free)

Webinar ID: 857 7900 3796

International numbers available: <https://bayareametro.zoom.us/u/k2paq8wnO>

Members of the public participating by Zoom wishing to speak should use the “raise hand” feature or dial *9. When called upon, unmute yourself or dial *6. In order to get the full Zoom experience, please make sure your application is up to date.

All standing committee meeting agendas may also be accessed on

MTC’s website here: <https://mtc.ca.gov/meetings-events>

On Legistar here: <https://mtc.legistar.com/Calendar.aspx>

Detailed instructions on participating via Zoom are available at:

<https://bayareametro.zoom.us/u/kdR1hznEgA>

<https://mtc.ca.gov/how-provide-public-comment-board-meeting-zoom>

Members of the public may participate by phone or Zoom or may submit comments by email at info@bayareametro.gov by 5:00 p.m. the (business) day before the scheduled meeting date. Please include the committee or board meeting name and agenda item number in the subject line. All comments received will be submitted into the record.

Clerk: Kimberly Ward

Roster:

Sue Noack (Chair), Jeff Gee (Vice Chair)

**Teresa Calvert*, James Hacker*, Steve Heminger, Debra Johnson, Murphy McCalley,
Matthew Rinn, Ben Rosenfield, Lou Thompson, Nancy Whelan**

***Non-Voting**

1. Call to Order / Roll Call / Confirm Quorum

A quorum of the Committee shall be a majority of its voting members (5).

2. Chair's Report

3. Consent Calendar

- 3a. [26-0625](#) Approval of the draft Minutes of the April 17, 2026 meeting

Action: Committee Approval

Attachments: [3a 26-0625 April 17 2026 Draft Meeting Minutes.pdf](#)

4. Committee Approval

- 4a. [26-0635](#) Adoption of Final Phase One Financial Efficiency Review

Adoption of Final Phase One Financial Efficiency Review as required by CA Senate Bill (SB) 63. The Financial Efficiency Review Independent Oversight Committee (IOC) will review and consider adoption of the Final Phase One analysis that was revised to incorporate feedback from the IOC. Staff recommends that the IOC adopt the Final Phase One analysis.

Action: Committee Approval

Presenter: Shruti Hari and Stephen Newhouse (Nelson/Nygaard Consultant Team)

Attachments: [4a 26-0635 1 Summary Sheet Adopt Phase One Financial Efficiency Revi](#)

[4a 26-0635 2 Attachment A SB 63 Fact Sheet.pdf](#)

[4a 26-0635 3 Attachment B Phase One FER Proposed Final Report.pdf](#)

[4a 26-0635 4 Attachment C Presentation Oversight Committee #3.pdf](#)

[4a 26-0635 5 Attachment D Comments Received Gina Papan.pdf](#)

[4a 26-0635 5 Attachment D Comments Received Lou Thompson.pdf](#)

5. Public Comment / Other Business

*Remote attendees participating by Zoom wishing to speak should use the "raise hand" feature or dial *9. When called upon, unmute yourself or dial *6.*

6. Adjournment / Next Meetings

The next meeting of the SB 63 Financial Efficiency Review Independent Oversight Committee is scheduled to be held on a date and time to be duly noticed to the public.

Public Comment: The public is encouraged to comment on agenda items at Committee meetings by completing a request-to-speak card (available from staff) and passing it to the Committee secretary. Public comment may be limited by any of the procedures set forth in Section 3.09 of MTC's Procedures Manual (Resolution No. 1058, Revised) if, in the chair's judgment, it is necessary to maintain the orderly flow of business.

Meeting Conduct: If this meeting is willfully interrupted or disrupted by one or more persons rendering orderly conduct of the meeting unfeasible, the Chair may order the removal of individuals who are willfully disrupting the meeting. Such individuals may be arrested. If order cannot be restored by such removal, the members of the Committee may direct that the meeting room be cleared (except for representatives of the press or other news media not participating in the disturbance), and the session may continue.

Record of Meeting: Committee meetings are recorded. Copies of recordings are available at a nominal charge, or recordings may be listened to at MTC offices by appointment. Audiocasts are maintained on MTC's Web site (mtc.ca.gov) for public review for at least one year.

Accessibility and Title VI: MTC provides services/accommodations upon request to persons with disabilities and individuals who are limited-English proficient who wish to address Commission matters. For accommodations or translations assistance, please call 415.778.6757 or 415.778.6769 for TDD/TTY. We require three working days' notice to accommodate your request.

可及性和法令第六章: MTC 根據要求向希望來委員會討論有關事宜的殘疾人士及英語有限者提供服務/方便。需要便利設施或翻譯協助者，請致電 415.778.6757 或 415.778.6769 TDD / TTY。我們要求您在三個工作日前告知，以滿足您的要求。

Acceso y el Titulo VI: La MTC puede proveer asistencia/facilitar la comunicación a las personas discapacitadas y los individuos con conocimiento limitado del inglés quienes quieran dirigirse a la Comisión. Para solicitar asistencia, por favor llame al número 415.778.6757 o al 415.778.6769 para TDD/TTY. Requerimos que solicite asistencia con tres días hábiles de anticipación para poderle proveer asistencia.

Attachments are sent to Committee members, key staff and others as appropriate. Copies will be available at the meeting.