

**Metropolitan Transportation Commission
Programming and Allocations Committee**

October 9, 2024

Agenda Item 2c-24-0988

Quarterly Report of the Executive Director’s Delegated Authority Actions

Subject:

Year-End Adjustment and First Quarter Report of the Executive Director’s Delegation of Authority Actions.

Background:

MTC Resolution No. 3620, Revised, adopted by the Commission in March 2004, allows the Executive Director to make administrative allocations of local funds up to \$1 million, with authority to take any rescission actions requested by claimants. To keep the Commission informed on actions approved by the Executive Director, staff reports quarterly on all ‘delegated authority’ allocations or rescissions. Fund sources included within delegated authority include Transportation Development Act, State Transit Assistance, Regional Measure 2, Regional Measure 3, and other formula bridge toll funds.

In this quarter, an end of the year adjustment was made to compensate for lower actual revenues under the Transportation Development Act and State Transit Assistance programs than was originally estimated in the FY 2023-24 Fund Estimate (MTC Resolution 4556, Revised).

The year end adjustment for FY2023-24 and first quarter report for FY2024-25 covers the period of June 2024 through September 2024. The Executive Director approved the following allocation actions summarized in the tables below and detailed in Attachments A and B:

FY 2024-25 Delegated Authority Actions	1st Quarter	Year-to-Date
Allocations		
Transportation Development Act	\$ 18,151,750	\$18,151,750
State Transit Assistance	\$11,965,325	\$11,965,325
Regional Measure 2	\$3,589,769	\$3,589,769
Regional Measure 3	\$2,000,000	\$2,000,000
2% Bridge Tolls	\$450,000	\$450,000
5% Unrestricted State	\$293,145	\$293,145
Total Allocations	\$36,449,989	\$36,449,989

FY 2024-25 Delegated Authority Actions	1st Quarter	Year-to-Date
Rescissions		
Transportation Development Act	\$0	\$0
State Transit Assistance	\$(9,052,623)	\$(9,025,623)
Regional Measure 2	\$(175,000)	\$(175,000)
Regional Measure 3	\$0	\$0
2% Bridge Tolls	\$0	\$0
5% Unrestricted State	\$0	\$0
Total Rescissions	\$ (9,227,623)	\$ (9,227,623)

FY 2023-24 Year-End Delegated Authority Actions	Year-End Adjustment
Rescissions	
Transportation Development Act	\$ (15,392,121)
State Transit Assistance	\$ (7,511,423)
Regional Measure 3	\$ (257,980)
Total Rescissions	\$ (23,161,525)

Issues:

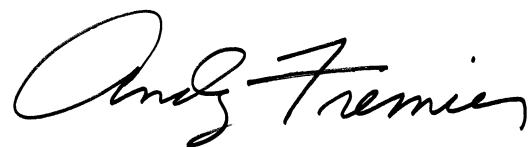
None identified.

Recommendations:

Information

Attachments:

- Attachment A – FY 2023-24 Delegated Authority Action for Year-End Adjustment
- Attachment B – FY 2024-25 Delegated Authority Action for First Quarter



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