

Metropolitan Transportation Commission Administration Committee

June 10, 2026

Agenda Item 3h-26-0721

Pre-Qualified Bench Audit Firms for Auditing, Attestation, and Consulting Services (Badawi & Associates, Emeryville, CA; Crowe LLP, San Francisco, CA; Macias Gini & O'Connell LLP, Walnut Creek, CA; Weaver and Tidwell LLP, San Francisco, CA)

Subject:

Request for approval of a pre-qualified bench of four certified public accounting firms to provide auditing, attestation and consulting services for a five-year period through June 30, 2031, with up to two one-year extensions. t.

Background:

The financial complexity of MTC and its affiliated entities requires more than an annual financial audit. Therefore in 2019, MTC issued a Request for Qualifications (RFQ) to establish a Bench of firms to conduct various auditing, attestation and consulting engagements. As a result of the Bench RFQ, MTC entered into contracts with five firms (Badawi & Associates; Crowe LLP; Grant Thornton LLP; KPMG LLP; and Macias Gini & O'Connell LLP). These contracts expire on June 30, 2026.

Having a bench of firms available for these services has been a valuable resource and MTC staff proposes to authorize a new bench of firms with today's proposed action. Engagements under the contracts with the 2019 bench firms have included review of Regional Measure 2 (RM 2), Regional Measure 3 (RM3) and AB1171 capital project invoices, audits of recipient agency RM2 and RM3 expenditures, tax return preparation for non-profit organizations and technical assistance on Clipper capital assets assessment and accounting treatment.

Procurement:

On March 4, 2026, MTC issued a Bench RFQ for the purpose of selecting a new bench of audit firms to perform auditing, attestation and consulting services for MTC, MTC SAFE, BATA, BAIFA, BAHA, BAHFA, 375 Beale Condominium Corporation, and ABAG and its Local Collaboration Programs (LCPs). The services include, but are not limited to, closeout audits on completed state grants, pre-award and interim audits for selected contracts, agreed upon procedures, tax return preparation for non-profit organizations, consulting and short-term staff augmentation. These services are separate from the principal external annual financial audit currently conducted by Crowe LLP.

An evaluation panel composed of MTC staff reviewed the applicants based upon the following evaluation criteria, with relative weights indicated in percentages: 1) Experience and Qualifications of the Firm (20%); 2) Audit and Consulting Experience (20%); 3) Reasonableness of Rates (20%); 4) Devotion of Resources (20%); and 5) Experience with the Uniform Guidance (20%). The evaluation panel recommends that proposals scoring over 80 be selected for the

bench. This results in four qualified firms for the bench. The table below shows the final scores for each firm being recommended to the pre-qualified bench. None of the four qualified firms are Small Business Enterprises and none are using subconsultants.

Table 1: Final Scores for Each Firm being Recommended to the Pre-qualified Bench

Firm	Score
Crowe LLP	94
Badawi & Associates	93
Macias Gini & O'Connell LLP	93
Weaver and Tidwell, LLP	89

Consistent with the terms of the Bench RFQ, MTC may enter into contracts with one or more of these firms. Generally, MTC assigns projects based on MTC's needs, the firm's expertise and staff availability through a direct selection, or by issuing a mini-procurement. MTC executes audit task orders and negotiates individual engagement letters for individual assignments; however, a combined total for the five firms is not to exceed \$400,000 in any one fiscal year, subject to annual budget adoption.

Issues:

None identified.

Recommendations:

Staff recommends that the Committee authorize the Executive Director or designee to negotiate and enter into contracts with the four firms listed above in a cumulative annual amount not to exceed \$400,000, subject to annual budget approvals, to perform auditing, attestation, and consulting services, with initial contract terms of July 1, 2026 through June 30, 2031, with an option to renew for up to two additional one-year terms.

Attachments:

- Request for Committee Approval – Summary of Proposed Consultant Bench Audit



Andrew B. Fremier

Request for Committee Approval

Summary of Proposed Consultant Bench Audit

Work Item No.:	To be determined on a per contract basis
Consultant:	Badawi & Associates, Emeryville, CA Crowe LLP, San Francisco, CA Macias Gini & O'Connell LLP, Walnut Creek, CA Weaver and Tidwell LLP, San Francisco, CA
Work Project Title:	2026 Auditing, Attestation, and Consulting Services Bench
Purpose of Project:	Obtain services of Independent Auditor.
Brief Scope of Work:	To perform auditing, attestation, and consulting services for MTC, MTC SAFE, BATA, BAIFA BAHA, BAHFA, 375 Beale Condominium Corporation, and ABAG and its local Collaboration Programs (LCPs) on an as needed basis.
Project Cost Not to Exceed:	Individual contracts TBD. Annual cumulative amount not to exceed \$400,000 per fiscal year.
Funding Source:	Expected to be MTC/ABAG \$150,000; BATA \$250,000, but may change on a per-contract basis
Fiscal Impact:	No immediate fiscal impact until contracts are awarded, but expect up to \$400,000 for any one fiscal year, subject to approval of Operating Budget. Additional funds for future fiscal years are subject to agency budgetary approval process.
Motion by Committee:	That the Consultants identified herein be pre-qualified to perform assurance, audit, and consulting services for MTC, SAFE, BATA, BAIFA, BAHA, BAHFA, 375 Beale Condominium Corporation, and ABAG and its local Collaboration Programs (LCPs) from July 1, 2026 through June 30, 2031, with an option to extend contracts for up to two additional one-year terms as described above and in the Administrative Committee Summary Sheet dated June 10, 2026, subject to applicable contract approval procedures and necessary budget approvals.
Administration Committee:	<hr/> Gina Papan, Chair
Approved:	June 10, 2026