



ATTACHMENT A
BAY AREA INFRASTRUCTURE FINANCING AUTHORITY
FY 2025-26 OPERATING BUDGET

Resolution No.: 55
Date: June 25, 2025
W.I.: 6861, 6863, 6864

EXPRESS LANES REVENUE-EXPENSE SUMMARY

	Actuals as of 12/31/2024	FY 2024-25 Approved	FY 2025-26 Proposed	Change \$ Increase/(Decrease)	Change % Increase/(Decrease)
Total Operating Revenue	\$ 48,987,075	\$ 83,631,806	\$ 116,717,949	\$ 33,086,143	39.6%
Total Operating Expense	\$ 8,582,809	\$ 37,203,239	\$ 48,329,028	\$ 11,125,788	29.9%
Operating Surplus/(Deficit) before Transfer	\$ 40,404,267	\$ 46,428,567	\$ 68,388,921	\$ 21,960,354	47.3%
Transfer In/(Out) MTC	\$ (1,161,094)	\$ (1,325,534)	\$ (132,555)	\$ (1,192,979)	90.0%
Total Operating Surplus/(Deficit)	\$ 39,243,173	\$ 45,103,033	\$ 68,256,366	\$ 23,153,333	51.3%
Transfer In/(Out) Capital Programs	\$ (38,031,000)	\$ (38,031,000)	\$ (51,560,000)		
Net Surplus/(Deficit) After Capital Transfers	\$ 1,212,173	\$ 7,072,033	\$ 16,696,366		
Transfer In/(Out) Operating Reserve	\$ (1,212,173)	\$ (7,072,033)	\$ (16,696,366)		
Net Operating Surplus/(Deficit)	\$ -	\$ -	\$ -		

USE OF OPERATING RESERVE

Beginning Operating Fund Balance	\$ 112,480,798	\$ 112,480,798	\$ 41,952,831
Transfer In/(Out) Operating Surplus/(Deficit)	\$ 1,212,173	\$ 7,072,033	\$ 16,696,366
Transfer In/(Out) Operations & Maintenance Reserve	(22,600,000)	(22,600,000)	(7,400,000)
Transfer In/(Out) Emergency Reserve	(25,000,000)	(25,000,000)	(30,000,000)
Transfer In/(Out) Capital Reserve	(30,000,000)	(30,000,000)	-
Total Transfer In/(Out) Operating Reserve	\$ (76,387,827)	\$ (70,527,967)	\$ (20,703,634)
Ending Operating Fund Balance	\$ 36,092,970	\$ 41,952,831	\$ 21,249,197

REVENUE DETAIL
FY 2025-26 OPERATING BUDGET

	Actuals as of 12/31/2024	FY 2024-25 Approved	FY 2025-26 Proposed	Change \$ Increase/(Decrease)	Change % Increase/(Decrease)
Operating Revenue					
EL Toll Revenue	\$ 39,012,001	\$ 65,713,363	\$ 93,161,879	\$ 27,448,516	41.8%
General Toll Revenue (subtotal)	\$ 39,012,001	\$ 65,713,363	\$ 93,161,879	\$ 27,448,516	41.8%
Violations Revenue	\$ 5,097,774	\$ 4,402,042	\$ 7,921,805	\$ 3,519,763	80.0%
Violation Revenue (subtotal)	\$ 5,097,774	\$ 4,402,042	\$ 7,921,805	\$ 3,519,763	80.0%
SM-101 Reimbursement	\$ 1,872,371	\$ 7,063,975	\$ 6,579,270	\$ (484,705)	-6.9%
Interest and Other Revenue	\$ 3,004,929	\$ 6,452,426	\$ 9,054,995	\$ 2,602,569	40.3%
Total Operating Revenue	\$ 48,987,075	\$ 83,631,806	\$ 116,717,949	\$ 33,086,143	39.6%

EXPENSE DETAIL
FY 2025-26 OPERATING BUDGET

	Actuals as of 12/31/2024	FY 2024-25 Approved	FY 2025-26 Proposed	Change \$ Increase/(Decrease)	Change % Increase/(Decrease)
Operating Expense					
RCSC Operations	\$ 1,730,551	\$ 6,587,786	\$ 9,405,857	\$ 2,818,071	42.8%
Banking/Credit Card Fees	562,839	2,116,800	2,927,000	810,200	38.3%
BATA Financial Services	90,000	270,000	-	(270,000)	-100.0%
Collections/DMV Expenses	796,373	2,833,200	1,850,000	(983,200)	-34.7%
FasTrak® Operations and Maintenance (Subtotal)	\$ 3,179,764	\$ 11,807,786	\$ 14,182,857	\$ 2,375,071	20.1%

EXPRESS LANES REVENUE-EXPENSE SUMMARY

	Actuals as of 12/31/2024	FY 2024-25 Approved	FY 2025-26 Proposed	Change \$ Increase/(Decrease)	Change % Increase/(Decrease)
Operating Center	\$ 276,758	\$ 1,384,956	\$ 1,456,912	\$ 71,956	5.2%
California Highway Patrol Enforcement	348,150	2,360,000	2,775,194	415,194	17.6%
Roadway Maintenance	704,983	2,254,904	5,920,556	3,665,652	162.6%
Caltrans Expenditure	-	400,000	700,000	300,000	75.0%
Toll System Operations & Maintenance	1,304,854	5,842,063	7,661,511	1,819,448	31.1%
Backhaul Operations and Maintenance	42,103	232,071	350,442	118,371	51.0%
Express Lanes Operations and Maintenance (Subtotal)	\$ 2,676,848	\$ 12,473,994	\$ 18,864,615	\$ 6,390,621	51.2%
Operations and Maintenance Total	\$ 5,856,612	\$ 24,281,780	\$ 33,047,472	\$ 8,765,692	36.1%
Salaries and Benefits	\$ 816,201	\$ 2,305,317	\$ 3,328,673	\$ 1,023,355	44.4%
Professional/Consultant Service	277,529	1,156,115	1,515,674	359,559	31.1%
Overhead	-	1,254,037	2,028,160	774,124	61.7%
Audit/Accounting	77,225	120,000	120,000	-	0.0%
Insurance	15,605	15,580	47,728	32,148	206.3%
Other	43,581	1,006,435	1,662,050	655,615	65.1%
Express Lanes Administration (Subtotal)	\$ 1,230,141	\$ 5,857,484	\$ 8,702,285	\$ 2,844,801	48.6%
San Mateo 101 Tolling Operations Services	\$ 1,496,057	\$ 7,063,975	\$ 6,579,270	\$ (484,705)	-6.9%
Total Operating Expense	\$ 8,582,809	\$ 37,203,239	\$ 48,329,028	\$ 11,125,788	29.9%

TRANSFER DETAIL FY 2025-26 OPERATING BUDGET

	Actuals as of 12/31/2024	FY 2024-25 Approved	FY 2025-26 Proposed	Change \$ Increase/(Decrease)	Change % Increase/(Decrease)
Transfer In/(Out)					
Transfer In/(Out) MTC	\$ (1,161,094)	\$ (1,325,534)	\$ (132,555)	\$ 1,192,979	-90.0%
Transfer In/(Out) Capital & Rehab Program	\$ (38,031,000)	\$ (38,031,000)	\$ (51,560,000)	\$ (13,529,000)	35.6%
Transfer In/(Out) O&M & Capital Reserve	\$ (77,600,000)	\$ (77,600,000)	\$ (37,400,000)	\$ 40,200,000	-51.8%
Transfers In/(Out) Operating Reserve	\$ 76,387,828	\$ 70,527,967	\$ 20,703,633	\$ (49,824,334)	-70.6%



ATTACHMENT A
BAY AREA INFRASTRUCTURE FINANCING AUTHORITY
FY 2025-26 OPERATING BUDGET

Resolution No.: 55
Date: June 25, 2025
W.I.: 6861

680 EXPRESS LANES REVENUE-EXPENSE

	Actual 12/31/2024	FY 2024-25 Approved	FY 2025-26 Proposed	Change \$ Increase/(Decrease)	Change % Increase/(Decrease)
Total Operating Revenue	\$ 11,408,073	\$ 17,727,214	\$ 21,263,038	\$ 3,535,823	19.9%
Total Operating Expense	\$ 2,761,306	\$ 12,083,798	\$ 12,291,984	\$ 208,186	1.7%
Operating Surplus/(Deficit) before Transfer	\$ 8,646,766	\$ 5,643,417	\$ 8,971,054	\$ 3,327,637	59.0%
Transfer In/(Out) MTC	\$ (580,547)	\$ (662,767)	\$ (71,141)	\$ 591,626	-89.3%
Total Operating Surplus/(Deficit)	\$ 8,066,219	\$ 4,980,650	\$ 8,899,913	\$ 3,919,263	78.7%
Transfer In/(Out) Capital Programs	\$ (18,461,500)	\$ (18,461,500)	\$ (38,312,000)		
Net Surplus/(Deficit) After Capital Transfers	\$ (10,395,281)	\$ (13,480,850)	\$ (29,412,087)		
Transfer In/(Out) Operating Reserve	\$ 10,395,281	\$ 13,480,850	\$ 29,412,087		
Net Operating Surplus/(Deficit)	\$ -	\$ -	\$ -		

USE OF OPERATING RESERVE

Transfer In/(Out) Operating Surplus/(Deficit)	\$ (10,395,281)	\$ (13,480,850)	\$ (29,412,087)
Transfer In/(Out) Operations & Maintenance Reserve	(10,800,000)	(10,800,000)	(3,700,000)
Transfer In/(Out) Emergency Reserve	(5,500,000)	(5,500,000)	-
Transfer In/(Out) Capital Reserve	(7,000,000)	(7,000,000)	(6,600,000)
Total Transfer In/(Out) Operating Reserve	\$ (33,695,281)	\$ (36,780,850)	\$ (39,712,087)

REVENUE DETAIL
FY 2025-26 OPERATING BUDGET

	Actual 12/31/2024	FY 2024-25 Approved	FY 2025-26 Proposed	Change \$ Increase/(Decrease)	Change % Increase/(Decrease)
Operating Revenue					
CC-680 Toll Revenue	\$ 8,942,672	\$ 14,156,474	\$ 16,508,597	\$ 2,352,123	16.6%
General Toll Revenue (subtotal)	\$ 8,942,672	\$ 14,156,474	\$ 16,508,597	\$ 2,352,123	16.6%
Violations Revenue	\$ 1,732,361	\$ 1,978,515	\$ 2,598,542	\$ 620,027	31.3%
Violation Revenue (subtotal)	\$ 1,732,361	\$ 1,978,515	\$ 2,598,542	\$ 620,027	31.3%
Interest and Other Revenue	\$ 733,039	\$ 1,592,226	\$ 2,155,899	\$ 563,673	35.4%
Total Operating Revenue	\$ 11,408,073	\$ 17,727,214	\$ 21,263,038	\$ 3,535,823	19.9%

680 EXPRESS LANES REVENUE-EXPENSE

Actual 12/31/2024	FY 2024-25 Approved	FY 2025-26 Proposed	Change \$ Increase/(Decrease)	Change % Increase/(Decrease)
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EXPENSE DETAIL

FY 2025-26 OPERATING BUDGET

Actual 12/31/2024	FY 2024-25 Approved	FY 2025-26 Proposed	Change \$ Increase/(Decrease)	Change % Increase/(Decrease)
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Operating Expense

RCSC Operations
Banking/Credit Card Fees
BATA Financial Services
Collections/DMV Expenses

\$ 578,785	\$ 2,112,701	\$ 1,956,907	\$ (155,794)	-7.4%
168,035	608,580	606,000	(2,580)	-0.4%
41,538	124,614	-	(124,614)	-100.0%
220,470	813,600	488,000	(325,600)	-40.0%

FasTrak® Operations and Maintenance (Subtotal)

\$ 1,008,828	\$ 3,659,495	\$ 3,050,907	\$ (608,588)	-16.6%
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Operating Center
California Highway Patrol Enforcement
Roadway Maintenance
Caltrans Expenditure
Toll System Operations & Maintenance
Backhaul Operations and Maintenance

\$ 151,682	\$ 733,387	597,695	\$ (135,692)	-18.5%
184,339	800,000	1,002,321	202,321	25.3%
244,660	1,083,452	1,212,778	129,326	11.9%
-	100,000	200,000	100,000	100.0%
626,415	2,798,409	2,832,886	34,477	1.2%
19,433	102,703	106,635	3,932	3.8%

Express Lanes Operations and Maintenance (Subtotal)

\$ 1,226,528	\$ 5,617,951	\$ 5,952,314	\$ 334,364	6.0%
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Operations and Maintenance Total

\$ 2,235,356	\$ 9,277,446	\$ 9,003,221	\$ (274,224)	-3.0%
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Salaries and Benefits
Professional/Consultant Service
Overhead
Audit/Accounting
Insurance
Other

\$ 390,281	\$ 1,120,794	\$ 1,264,516	\$ 143,722	12.8%
72,302	561,909	535,183	(26,726)	-4.8%
-	610,962	770,469	159,508	26.1%
35,659	55,000	55,000	-	0.0%
7,803	7,790	14,448	6,658	85.5%
19,905	449,898	649,146	199,248	44.3%

Express Lanes Administration (Subtotal)

\$ 525,950	\$ 2,806,352	\$ 3,288,763	\$ 482,410	17.2%
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Total Operating Expense

\$ 2,761,306	\$ 12,083,798	\$ 12,291,984	\$ 208,186	1.7%
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TRANSFER DETAIL

FY 2025-26 OPERATING BUDGET

Actual 12/31/2024	FY 2024-25 Approved	FY 2025-26 Proposed	Change \$ Increase/(Decrease)	Change % Increase/(Decrease)
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Transfer In/(Out)

Transfer In/(Out) MTC

\$ (580,547)	\$ (662,767)	\$ (71,141)	\$ 591,626	-89.3%
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Transfer In/(Out) Capital & Rehab Program

\$ (18,461,500)	\$ (18,461,500)	\$ (38,312,000)	\$ (19,850,500)	107.5%
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Transfer In/(Out) O&M & Capital Reserve

\$ (23,300,000)	\$ (23,300,000)	\$ (10,300,000)	\$ 13,000,000	-55.8%
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Transfers In/(Out) Operating Reserve

\$ 33,695,281	\$ 36,780,850	\$ 39,712,087	\$ 2,931,237	8.0%
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ATTACHMENT A
BAY AREA INFRASTRUCTURE FINANCING AUTHORITY
FY 2025-26 OPERATING BUDGET

Resolution No.: 55
Date: June 25, 2025
W.I.: 6864

880 EXPRESS LANES REVENUE-EXPENSE

	Actual 12/31/2024	FY 2024-25 Approved	FY 2025-26 Proposed	Change \$ Increase/(Decrease)	Change % Increase/(Decrease)
Total Operating Revenue	\$ 35,706,632	\$ 58,840,617	\$ 69,048,815	\$ 10,208,199	17.3%
Total Operating Expense	\$ 4,325,446	\$ 18,055,466	\$ 16,526,321	\$ (1,529,146)	-8.5%
Operating Surplus/(Deficit) before Transfer	\$ 31,381,186	\$ 40,785,151	\$ 52,522,495	\$ 11,737,344	28.8%
Transfer In/(Out) MTC	\$ (580,547)	\$ (662,767)	\$ (61,414)	\$ 601,353	-90.7%
Total Operating Surplus (Deficit)	\$ 30,800,639	\$ 40,122,384	\$ 52,461,081	\$ 12,338,697	30.8%
Transfer In/(Out) Capital Programs	\$ (19,569,500)	\$ (19,569,500)	\$ (12,537,000)		
Net Surplus/(Deficit) After Capital Transfers	\$ 11,231,139	\$ 20,552,884	\$ 39,924,081		
Transfer In/(Out) Operating Reserve	\$ (11,231,139)	\$ (20,552,884)	\$ (39,924,081)		
Net Operating Surplus/(Deficit)	\$ -	\$ -	\$ -		

USE OF OPERATING RESERVE

Transfer In/(Out) Operating Surplus/(Deficit)	\$ 11,231,139	\$ 20,552,884	\$ 39,924,081
Transfer In/(Out) Operations & Maintenance Reserve	(11,800,000)	(11,800,000)	(3,700,000)
Transfer In/(Out) Emergency Reserve	(19,500,000)	(19,500,000)	-
Transfer In/(Out) Capital Reserve	(23,000,000)	(23,000,000)	(23,400,000)
Total Transfer In/(Out) Operating Reserve	\$ (43,068,861)	\$ (33,747,116)	\$ 12,824,081

REVENUE DETAIL
FY 2025-26 OPERATING BUDGET

	Actual 12/31/2024	FY 2024-25 Approved	FY 2025-26 Proposed	Change \$ Increase/(Decrease)	Change % Increase/(Decrease)
Operating Revenue					
AL-880 Toll Revenue	\$ 30,069,329	\$ 51,556,889	\$ 57,101,599	\$ 5,544,710	10.8%
General Toll Revenue (subtotal)	\$ 30,069,329	\$ 51,556,889	\$ 57,101,599	\$ 5,544,710	10.8%
Violations Revenue	\$ 3,365,413	\$ 2,423,527	\$ 5,048,120	\$ 2,624,593	108.3%
Violation Revenue (subtotal)	\$ 3,365,413	\$ 2,423,527	\$ 5,048,120	\$ 2,624,593	108.3%
Interest and Other Revenue	\$ 2,271,890	\$ 4,860,200	\$ 6,899,096	\$ 2,038,896	42.0%
Total Operating Revenue	\$ 35,706,632	\$ 58,840,617	\$ 69,048,815	\$ 10,208,199	17.3%

880 EXPRESS LANES REVENUE-EXPENSE

Actual 12/31/2024	FY 2024-25 Approved	FY 2025-26 Proposed	Change \$ Increase/(Decrease)	Change % Increase/(Decrease)
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EXPENSE DETAIL

FY 2025-26 OPERATING BUDGET

	Actual 12/31/2024	FY 2024-25 Approved	FY 2025-26 Proposed	Change \$ Increase/(Decrease)	Change % Increase/(Decrease)
Operating Expense					
RCSC Operations	\$ 1,151,766	\$ 4,475,085	\$ 3,848,950	\$ (626,135)	-14.0%
Banking/Credit Card Fees	394,804	1,508,220	1,312,000	(196,220)	-13.0%
BATA Financial Services	48,462	145,386	-	(145,386)	-100.0%
Collections/DMV Expenses	575,903	2,019,600	1,182,000	(837,600)	-41.5%
FasTrak® Operations and Maintenance (Subtotal)	\$ 2,170,936	\$ 8,148,291	\$ 6,342,950	\$ (1,805,341)	-22.2%
Operating Center	\$ 125,076	\$ 651,569	\$ 482,000	\$ (169,569)	-26.0%
California Highway Patrol Enforcement	163,811	1,560,000	1,772,873	212,873	13.6%
Roadway Maintenance	460,324	1,171,452	1,277,778	106,326	9.1%
Caltrans Expenditure	-	300,000	200,000	(100,000)	-33.3%
Toll System Operations & Maintenance	678,438	3,043,654	2,896,252	(147,402)	-4.8%
Backhaul Operations and Maintenance	22,671	129,369	147,839	18,470	14.3%
Express Lanes Operations and Maintenance (Subtotal)	\$ 1,450,320	\$ 6,856,044	\$ 6,776,742	\$ (79,302)	-1.2%
Operations and Maintenance Total	\$ 3,621,255	\$ 15,004,335	\$ 13,119,692	\$ (1,884,643)	-12.6%
Salaries and Benefits	\$ 425,919	\$ 1,184,523	\$ 1,303,960	\$ 119,437	10.1%
Professional/Consultant Service	205,227	594,206	573,032	(21,174)	-3.6%
Overhead	-	643,075	794,503	151,428	23.5%
Audit/Accounting	41,566	65,000	65,000	-	0.0%
Insurance	7,803	7,790	16,830	9,040	116.0%
Other	23,676	556,537	653,304	96,767	17.4%
Express Lanes Administration (Subtotal)	\$ 704,191	\$ 3,051,132	\$ 3,406,629	\$ 355,497	11.7%
Total Operating Expense	\$ 4,325,446	\$ 18,055,466	\$ 16,526,321	\$ (1,529,146)	-8.5%

TRANSFER DETAIL

FY 2025-26 OPERATING BUDGET

	Actual 12/31/2024	FY 2024-25 Approved	FY 2025-26 Proposed	Change \$ Increase/(Decrease)	Change % Increase/(Decrease)
Transfer In/(Out)					
Transfer In/(Out) MTC	\$ (580,547)	\$ (662,767)	\$ (61,414)	\$ 601,353	-90.7%
Transfer In/(Out) Capital & Rehab Program	\$ (19,569,500)	\$ (19,569,500)	\$ (12,537,000)	\$ 7,032,500	-35.9%
Transfers In/(Out) Operating Reserve	\$ (54,300,000)	\$ (54,300,000)	\$ (27,100,000)	\$ 27,200,000	-50.1%
Transfer (To)/From Operating Reserve	\$ 43,068,861	\$ 33,747,116	\$ (12,824,081)	\$ (46,571,197)	-138.0%



ATTACHMENT A
BAY AREA INFRASTRUCTURE FINANCING AUTHORITY
FY 2025-26 OPERATING BUDGET

Resolution No.: 55
Date: June 25, 2025
W.I.: 6865

80 EXPRESS LANES REVENUE-EXPENSE

	Actual 12/31/2024	FY 2024-25 Approved	FY 2025-26 Proposed	Change \$ Increase/(Decrease)	Change % Increase/(Decrease)
Total Operating Revenue	\$ -	\$ -	\$ 19,826,826	\$ 19,826,826	0.0%
Total Operating Expense	\$ -	\$ -	\$ 12,931,453	\$ 12,931,453	0.0%
Operating Surplus/(Deficit) before Transfer	\$ -	\$ -	\$ 6,895,373	\$ 6,895,373	0.0%
Transfer In/(Out) MTC	\$ -	\$ -	\$ -	\$ -	0.0%
Total Operating Surplus/(Deficit)	\$ -	\$ -	\$ 6,895,373	\$ 6,895,373	0.0%
Transfer In/(Out) Capital Programs	\$ -	\$ -	\$ (711,000)	\$ (711,000)	0.0%
Net Surplus/(Deficit) After Capital Transfers	\$ -	\$ -	\$ 6,184,373		
Transfer In/(Out) Operating Reserve	\$ -	\$ -	\$ (6,184,373)		
Net Operating Surplus/(Deficit)	\$ -	\$ -	\$ -		

USE OF OPERATING RESERVE

Transfer In/(Out) Operating Surplus/(Deficit)	\$ -	\$ -	\$ 6,184,373
Total Transfer In/(Out) Operating Reserve	\$ -	\$ -	\$ 6,184,373

REVENUE DETAIL
FY 2025-26 OPERATING BUDGET

	Actual 12/31/2024	FY 2024-25 Approved	FY 2025-26 Proposed	Change \$ Increase/(Decrease)	Change % Increase/(Decrease)
Operating Revenue					
SOL-80 Toll Revenue	\$ -	\$ -	\$ 19,551,683	\$ 19,551,683	0.0%
General Toll Revenue (subtotal)	\$ -	\$ -	\$ 19,551,683	\$ 19,551,683	0.0%
Violations Revenue	\$ -	\$ -	\$ 275,143	\$ 275,143	0.0%
Violation Revenue (subtotal)	\$ -	\$ -	\$ 275,143	\$ 275,143	0.0%
Interest and Other Revenue	\$ -	\$ -	\$ -	\$ -	0.0%
Total Operating Revenue	\$ -	\$ -	\$ 19,826,826	\$ 19,826,826	0.0%

EXPENSE DETAIL
FY 2025-26 OPERATING BUDGET

	Actual 12/31/2024	FY 2024-25 Approved	FY 2025-26 Proposed	Change \$ Increase/(Decrease)	Change % Increase/(Decrease)
Operating Expense					
RCSC Operations	\$ -	\$ -	\$ 3,600,000	\$ 3,600,000	0.0%
Banking/Credit Card Fees	-	-	1,009,000	1,009,000	0.0%
Collections/DMV Expenses	-	-	180,000	180,000	0.0%
FasTrak® Operations and Maintenance (Subtotal)	\$ -	\$ -	\$ 4,789,000	\$ 4,789,000	0.0%
Operating Center	\$ -	\$ -	\$ 377,217	\$ 377,217	0.0%
Roadway Maintenance	-	-	3,430,000	3,430,000	0.0%
Caltrans Expenditure	-	-	300,000	300,000	0.0%
Toll System Operations & Maintenance	-	-	1,932,373	1,932,373	0.0%
Backhaul Operations and Maintenance	-	-	95,969	95,969	0.0%
Express Lanes Operations and Maintenance (Subtotal)	\$ -	\$ -	\$ 6,135,559	\$ 6,135,559	0.0%
Operations and Maintenance Total	\$ -	\$ -	\$ 10,924,559	\$ 10,924,559	0.0%

80 EXPRESS LANES REVENUE-EXPENSE

	Actual 12/31/2024	FY 2024-25 Approved	FY 2025-26 Proposed	Change \$ Increase/(Decrease)	Change % Increase/(Decrease)
Salaries and Benefits	\$ -	\$ -	\$ 760,197	\$ 760,197	0.0%
Professional/Consultant Service	-	-	407,459	407,459	0.0%
Overhead	-	-	463,188	463,188	0.0%
Insurance	-	-	16,450	16,450	0.0%
Other	-	-	359,600	359,600	0.0%
Express Lanes Administration (Subtotal)	\$ -	\$ -	\$ 2,006,894	\$ 2,006,894	0.0%
Total Operating Expense	\$ -	\$ -	\$ 12,931,453	\$ 12,931,453	0.0%

**TRANSFER DETAIL
FY 2025-26 OPERATING BUDGET**

	Actual 12/31/2024	FY 2024-25 Approved	FY 2025-26 Proposed	Change \$ Increase/(Decrease)	Change % Increase/(Decrease)
Transfer In/(Out)					
Transfer In/(Out) MTC	\$ -	\$ -	\$ -	\$ -	0.0%
Transfer In/(Out) Capital & Rehab Program	\$ -	\$ -	\$ (711,000)	\$ (711,000)	0.0%
Transfers In/(Out) Operating Reserve	\$ -	\$ -	\$ -	\$ -	0.0%
Transfer (To)/From Operating Reserve	\$ -	\$ -	\$ (6,184,373)	\$ (6,184,373)	0.0%



ATTACHMENT A
BAY AREA INFRASTRUCTURE FINANCING AUTHORITY
FY 2025-26 OPERATING BUDGET

Resolution No.: 55
Date: June 25, 2025
W.I.: 6863

SM101 OPERATING REVENUE-EXPENSE SUMMARY

	Actual 12/31/2024	FY 2024-25 Approved	FY 2025-26 Proposed	Change \$ Increase/(Decrease)	Change % Increase/(Decrease)
Total Operating Revenue	\$ 1,872,371	\$ 7,063,975	\$ 6,579,270	\$ (484,705)	-6.9%
Total Operating Expense	\$ 1,496,057	\$ 7,063,975	\$ 6,579,270	\$ (484,705)	-6.9%
Operating Surplus/(Deficit) before Transfer	\$ 376,314	\$ -	\$ -	\$ -	0.0%

REVENUE DETAIL
FY 2025-26 OPERATING BUDGET

	Actual 12/31/2024	FY 2024-25 Approved	FY 2025-26 Proposed	Change \$ Increase/(Decrease)	Change % Increase/(Decrease)
Operating Revenue					
General Revenue (subtotal)	\$ 1,872,371	\$ 7,063,975	\$ 6,579,270	\$ (484,705)	-6.9%
SM-101 Reimbursement	\$ 1,872,371	\$ 7,063,975	\$ 6,579,270	\$ (484,705)	-6.9%
Total Operating Revenue	\$ 1,872,371	\$ 7,063,975	\$ 6,579,270	\$ (484,705)	-6.9%

EXPENSE DETAIL
FY 2025-26 OPERATING BUDGET

	Actual 12/31/2024	FY 2024-25 Approved	FY 2025-26 Proposed	Change \$ Increase/(Decrease)	Change % Increase/(Decrease)
Operating Expense					
Express Lane Operations Center	\$ 114,199	\$ 594,911	\$ 440,087	\$ (154,824)	-26.0%
Roadway Maintenance	252,936	988,452	1,102,778	114,326	11.6%
Toll System Operations & Maintenance	814,884	3,603,129	3,212,144	(390,985)	-10.9%
Backhaul Operations and Maintenance	27,524	181,355	188,296	6,941	3.8%
Express Lanes Operations and Maintenance (Subtotal)	\$ 1,209,543	\$ 5,367,847	\$ 4,943,305	\$ (424,542)	-7.9%
Salaries and Benefits	\$ 191,812	\$ 479,372	\$ 458,493	\$ (20,879)	-4.4%
Professional/Consultant Service	83,471	434,252	498,113	63,861	14.7%
Overhead	-	262,504	279,360	16,855	6.4%
Other	11,230	520,000	400,000	(120,000)	-23.1%
Express Lanes Administration (Subtotal)	\$ 286,514	\$ 1,696,128	\$ 1,635,966	\$ (60,163)	-3.5%
Total Operating Expense	\$ 1,496,057	\$ 7,063,975	\$ 6,579,270	\$ (484,705)	-6.9%

Attachment B
Bay Area Infrastructure Financing Authority
Express Lanes (EL) Life-To-Date (LTD) Capital Budget ⁽ⁱ⁾

Project Title	FY 2024-25 Amendment No. 1	FY 2025-26 Proposed	FY 2025-26 Life-To-Date	BATA EL ⁽ⁱⁱⁱ⁾ Life-To-Date	BAIFA EL Life-To-Date
BAIFA Express Lanes					
Program Costs: Planning, Coordination & Management	\$ 31,167,214	\$ 2,923,000	\$ 34,090,214	\$ 20,254,980	\$ 13,835,234
Centralized Toll System	30,206,578	-	30,206,578	20,980,474	9,226,104
CC-680 Southern Segment Conversion	53,398,590	-	53,398,590	52,420,459	978,131
Capitalized Start-up O&M	15,539,321	-	15,539,321	4,852,589	10,686,732
ALA-880 Conversion ⁽ⁱⁱ⁾	136,798,000	-	136,798,000	104,122,301	32,675,699
CC-680 Northern Segment - Southbound Conversion	53,623,000	-	53,623,000	16,955,242	36,667,758
Program Contingency	2,249,954	-	2,249,954	-	2,249,954
SOL-80 Express Lane Conversion	21,467,786	-	21,467,786	11,634,064	9,833,722
84/Dumbarton Bridge	323,140	-	323,140	323,140	-
92/San Mateo Bridge	369,303	-	369,303	369,303	-
EL Means-Based Toll Discount	6,642,000	2,403,000	9,045,000	-	9,045,000
CC-680 Southbound Gap to I-580	2,325,034	-	2,325,034	-	2,325,034
SOL-80 Toll System Conversion ^{iv}	31,276,000	-	31,276,000	-	31,276,000
New	-	-	-	-	-
BAIFA Express Lanes Total	\$ 385,385,920	\$ 5,326,000	\$ 390,711,920	\$ 231,912,552	\$ 158,799,368
Other Express Lanes					
San Mateo 101	95,000,000	-	95,000,000	-	95,000,000
Total Express Lanes Capital Budget	\$ 480,385,920	\$ 5,326,000	\$ 485,711,920	\$ 231,912,552	\$ 253,799,368

i - BAIFA Express Lanes Capital Budget is funded by BATA unless it is noted separately

ii - FY 2018-19, SAFE transfer in \$3,000,000

iii - BATA transferred the remaining budget balance and fixed asset to BAIFA in FY 2019-20

iv - FY 2023-24 budget is funded by RM3



Resolution No.: 55
Date: June 25, 2025
W.I.: W.I.: 6870-6874

Attachment C
Bay Area Infrastructure Financing Authority
Express Lanes (EL) Life-To-Date (LTD) Rehabilitation Budget

Revised Project Title	FY 2024-25 Amendment No. 1	FY 2025-26 Proposed	FY 2025-26 Life-To-Date
680 Rehab	\$ 32,213,600	\$ 28,161,000	\$ 60,374,600
880 Rehab	13,132,600	286,000	13,418,600
80 Rehab	-	611,000	611,000
Future EL Rehab	-	-	-
Centralized Rehab Project Costs	26,689,000	17,176,000	43,865,000
	\$ 72,035,200	\$ 46,234,000	\$ 118,269,200



Resolution No.: 55
Date: June 25, 2025
W.I.: 6861, 6863, 6864,
6840-6856, 6870-6874

Attachment D
Fund Reserve Designations
(effective July 1, 2025)

Pursuant to Resolution No. 53 approved in 2024, the Authority designates appropriate levels of financial reserves, including but not limited to:

- | | |
|--|---------------|
| - Operations & Maintenance (O & M)* | \$ 30 million |
| - Emergency reserve | \$ 25 million |
| - Capital Repair & Replacement (R & R) Reserve** | \$ 90 million |

Funds not specifically listed shall be retained for an operating reserve. No funds shall be withdrawn from the reserve without specific authorization of the Authority.

* twelve (12) months of fixed budgeted O & M expenses for such fiscal year

** maximum of three (3) consecutive years of anticipated R & R costs, estimated at \$135 million