

Graphs & Charts

03/01/2025 - 03/31/2025

MTC

Dated: 04/18/2025

Portfolio Characteristics

Risk Metric	Value
Cash	544,349.13
MMFund	1,138,467,586.22
Fixed Income	3,618,719,036.13
Duration	1.142
Convexity	0.007
WAL	1.238
Years to Final Maturity	1.335
Years to Effective Maturity	1.248
Yield	4.201
Book Yield	3.791
Avg Credit Rating	AA+/Aa1/AA+

Entity Ownership

Entity	% of Market Value + Accrued	Market Value + Accrued	Yield	Days to Final Maturity
BATA	65.191%	3,101,610,035.57	4.185	585
MTC	18.333%	872,241,112.88	4.227	354
BAIFA	5.634%	268,065,788.11	4.173	730
FASTRAK	4.359%	207,393,591.87	4.387	0
CLIPPER	3.724%	177,165,087.78	4.130	0
BAHFA	1.074%	51,092,764.98	4.394	0
BAHA	0.753%	35,823,669.72	4.343	0
BART	0.584%	27,774,120.21	3.892	6
SAFE	0.348%	16,564,800.36	4.394	

Total	100.000%	4,757,730,971.48	4.201	487
--------------	-----------------	-------------------------	--------------	------------

Issuer Concentration (%)

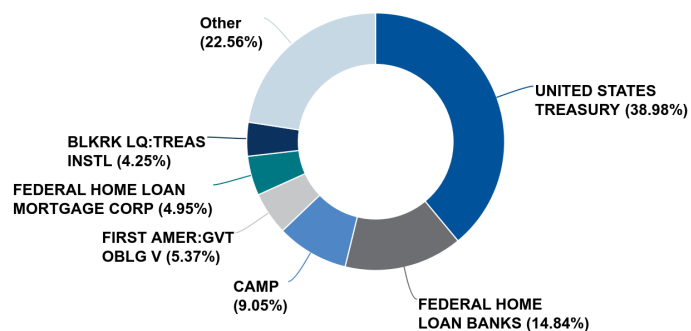


Chart calculated by: Base Market Value + Accrued

Security Type (%)	Percentage (%)
Physical Security	60%
Network Security	75%
Application Security	85%
User Awareness	90%
Data Encryption	95%
Incident Response	100%

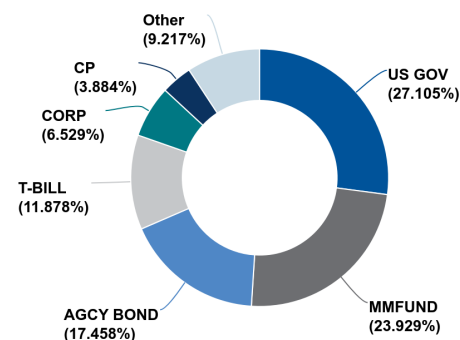
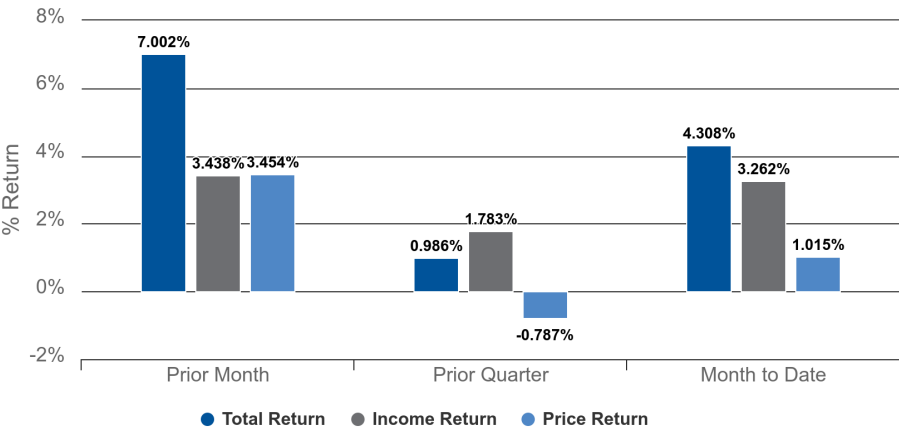


Chart calculated by: % of Market Value + Accrued

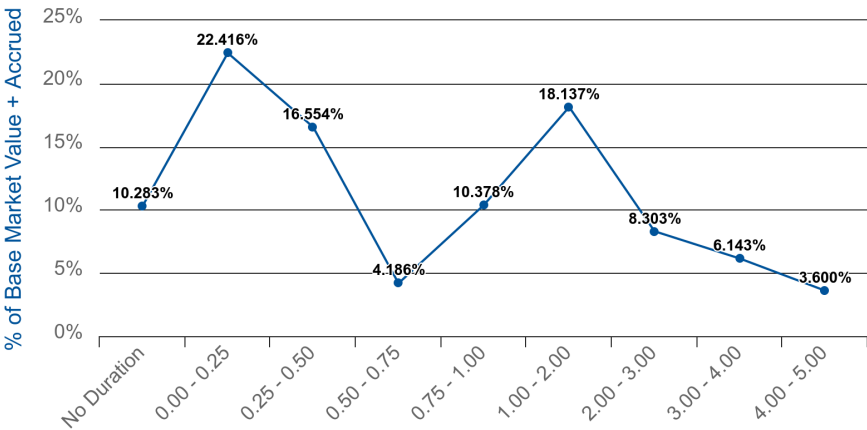
Performance Base Summary



Credit Duration

Rating	0 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5 - 7	7 - 10	10 - 15	15 - 30
AAA	52.118%	15.364%	6.349%	5.440%	2.368%	0.000%	0.000%	0.000%	0.000%
AA	0.279%	0.814%	0.191%	0.130%	0.570%	0.000%	0.000%	0.000%	0.000%
A	0.780%	0.961%	1.351%	0.574%	0.661%	0.000%	0.000%	0.000%	0.000%
BBB	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BB	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
B	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CCC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
C	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
NA	0.357%	0.997%	0.411%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

Duration Exposure (Years)



Top 10 Issuers

Description	Market Value + Accrued	% of Market Value + Accrued
UNITED STATES TREASURY	1,854,701,997.14	38.983%
FEDERAL HOME LOAN BANKS	706,067,863.84	14.840%
CAMP	430,416,725.88	9.047%
FIRST AMER:GVT OBLG V	255,625,409.16	5.373%
FEDERAL HOME LOAN MORTGAGE CORP	235,455,609.15	4.949%
BLKRK LQ:TREAS INSTL	202,046,178.36	4.247%
BLKRK LQ:T-FUND INSTL	194,381,277.46	4.086%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	45,664,905.65	0.960%
LAIF	35,277,049.84	0.741%
TOYOTA MOTOR CREDIT CORP	29,567,054.37	0.621%

Security Type	Original Units	Original Cost	Market Value + Accrued	Days to Final Maturity	Yield	% of Market Value + Accrued
US GOV	1,283,535,000	1,271,644,777	1,289,582,147	804	3.977	27.10%
MMFUND	1,138,467,586	1,138,467,586	1,138,467,586	0	4.289	23.93%
AGCY BOND	848,503,000	848,604,505	830,625,588	491	4.268	17.46%
T-BILL	570,800,000	559,000,189	565,119,850	87	4.204	11.88%
CORP	306,709,000	305,404,513	310,640,194	1004	4.400	6.53%
CP	187,893,000	183,064,179	184,797,248	138	4.349	3.88%
ABS	178,622,000	179,118,528	180,003,591	1242	4.431	3.78%
AGCY DISC	172,000,000	167,124,618	170,232,370	90	4.204	3.58%
MUNI	37,750,000	37,320,075	37,668,488	4765	4.155	0.79%
FHLMC	37,762,000	36,586,854	37,114,108	1389	4.251	0.78%
YANKEE	7,000,000	6,979,960	7,133,612	1511	4.692	0.15%
SUPRANATIONAL	4,250,000	4,180,810	4,293,947	1660	4.055	0.09%
CD	1,500,000	1,500,000	1,507,892	319	4.487	0.03%
CASH	544,349	544,349	544,349	0	0.000	0.01%
---	4,775,335,935	4,739,540,942	4,757,730,971	487	4.201	100.00%

* Grouped by: Security Type. * Groups Sorted by: % of Market Value + Accrued. * Weighted by: Market Value + Accrued. * Holdings Displayed by: Position.

Investment Report Holding

Base Currency: USD As of 03/31/2025

MTC

Dated: 04/18/2025

CUSIP	Description	Final Maturity	Original Units	Original Cost	Market Value + Accrued	Yield
31846V443	FIRST AMER:GVT OBLG V	03/31/2025	255,625,409.16	255,625,409.16	255,625,409.16	4.130
CAMP - BATA	CAMP	03/31/2025	430,416,725.88	430,416,725.88	430,416,725.88	4.470
MTC LAIF	LAIF	03/31/2025	30,737,495.93	30,737,495.93	30,737,495.93	4.300
MTC-SAFE LAIF	LAIF	03/31/2025	4,408,759.36	4,408,759.36	4,408,759.36	4.300
BATA LAIF	LAIF	03/31/2025	130,794.54	130,794.54	130,794.54	4.300
09248U718	BLKRK LQ:T-FUND INSTL	03/31/2025	194,381,277.46	194,381,277.46	194,381,277.46	4.220
X9USDBLYT	BLKRK LQ:TREAS INSTL	03/31/2025	202,046,178.36	202,046,178.36	202,046,178.36	4.170
61747C707	MORG STAN I LQ:GV I	03/31/2025	20,720,945.53	20,720,945.53	20,720,945.53	4.270
CCYUSD	Receivable	03/31/2025	544,349.13	544,349.13	544,349.13	0.000
912797NY9	UNITED STATES TREASURY	04/08/2025	20,000,000.00	19,958,000.00	19,983,600.00	3.744
09659BRE2	BNP Paribas New York Branch	04/14/2025	10,000,000.00	9,853,894.40	9,984,038.88	4.111
912797KS5	UNITED STATES TREASURY	04/17/2025	30,000,000.00	29,929,450.00	29,943,300.00	4.066
912797NE3	UNITED STATES TREASURY	05/08/2025	76,800,000.00	76,354,965.37	76,465,920.00	4.197
912797LB1	UNITED STATES TREASURY	05/15/2025	65,000,000.00	63,630,377.80	64,663,950.00	4.215
14041NGA3	COMET 2022-2 A	05/15/2025	10,000,000.00	9,958,203.10	10,002,311.11	4.514
02582JJT8	AMXCA 2022-2 A	05/15/2025	6,000,000.00	5,973,750.00	5,999,620.00	4.619
55078TSK4	LVMH Moët Hennessy Louis Vuitton Inc.	05/19/2025	10,000,000.00	9,817,177.78	9,942,266.67	4.266
46590DSK7	J.P. Morgan Securities LLC	05/19/2025	10,000,000.00	9,814,222.22	9,941,333.33	4.336
313385GJ9	FEDERAL HOME LOAN BANKS	06/02/2025	20,000,000.00	19,621,433.33	19,853,800.00	4.266
17277AT23	Cisco Systems, Inc.	06/02/2025	893,000.00	874,758.49	886,186.90	4.393
912797PR2	UNITED STATES TREASURY	06/10/2025	30,000,000.00	29,718,525.00	29,755,800.00	4.219
55078TTD9	LVMH Moët Hennessy Louis Vuitton Inc.	06/13/2025	10,000,000.00	9,788,583.33	9,912,805.55	4.279
91282CEU1	UNITED STATES TREASURY	06/15/2025	9,349,999.99	9,177,492.19	9,400,777.55	4.299
912797NV5	UNITED STATES TREASURY	06/20/2025	56,500,000.00	55,903,678.26	55,972,855.00	4.244
06054NTL5	BofA Securities, Inc.	06/20/2025	10,000,000.00	9,776,544.50	9,901,777.80	4.409
313385HP4	FEDERAL HOME LOAN BANKS	07/01/2025	15,000,000.00	14,726,133.30	14,843,100.00	4.194
313385HR0	FEDERAL HOME LOAN BANKS	07/03/2025	137,000,000.00	132,777,051.50	135,535,470.00	4.196
17277AU70	Cisco Systems, Inc.	07/07/2025	13,500,000.00	13,205,160.00	13,342,860.00	4.326
912797PZ4	UNITED STATES TREASURY	07/08/2025	36,500,000.00	36,039,378.11	36,084,265.00	4.248
912797LW5	UNITED STATES TREASURY	07/10/2025	50,000,000.00	48,429,194.50	49,419,000.00	4.249
91282CEY3	UNITED STATES TREASURY	07/15/2025	2,000,000.00	1,960,328.68	2,005,056.69	4.277
78016JUJ3	Royal Bank of Canada	07/18/2025	10,000,000.00	9,744,422.22	9,869,800.00	4.357
912797MG9	UNITED STATES TREASURY	08/07/2025	186,000,000.00	179,644,021.67	183,249,060.00	4.248
912797PN1	UNITED STATES TREASURY	08/14/2025	10,000,000.00	9,787,161.11	9,844,600.00	4.236
59217GFC8	METROPOLITAN LIFE GLOBAL FUNDING I	08/25/2025	2,921,000.00	2,912,821.20	2,927,426.20	4.503
22533TVR4	Credit Agricole Corporate And Investment Bank, New	08/25/2025	10,000,000.00	9,698,266.67	9,822,366.67	4.429
3134GWD52	FEDERAL HOME LOAN MORTGAGE CORP	09/02/2025	16,300,000.00	16,300,000.00	16,065,243.78	4.306
3134GWA55	FEDERAL HOME LOAN MORTGAGE CORP	09/09/2025	30,000,000.00	30,000,000.00	29,519,916.67	4.458
62479LW92	MUFG Bank, Ltd. - New York Branch	09/09/2025	10,000,000.00	9,673,750.00	9,805,458.33	4.409
78016JWC6	Royal Bank of Canada	09/12/2025	10,000,000.00	9,678,400.00	9,803,200.00	4.380
63873JWC0	Natixis, New York Branch	09/12/2025	10,000,000.00	9,673,188.89	9,800,011.11	4.452
91282CFK2	UNITED STATES TREASURY	09/15/2025	127,999,999.99	127,324,921.83	127,807,596.51	4.190
06054NWG2	BofA Securities, Inc.	09/16/2025	10,000,000.00	9,670,750.00	9,795,133.33	4.455
06743UWK4	Barclays Capital Inc.	09/19/2025	10,000,000.00	9,666,250.00	9,788,625.00	4.520
21687AWQ2	COÖPERATIEVE RABOBANK U.A., NEW YORK BRANCH	09/24/2025	13,500,000.00	13,206,060.00	13,218,840.00	4.326
3136G44L4	FEDERAL NATIONAL MORTGAGE ASSOCIATION	09/25/2025	35,000,000.00	35,000,000.00	34,389,950.00	4.302
3134GWW93	FEDERAL HOME LOAN MORTGAGE CORP	09/30/2025	23,400,000.00	23,400,000.00	22,974,085.50	4.271
3133ENP95	FEDERAL FARM CREDIT BANKS FUNDING CORP	09/30/2025	4,300,000.00	4,292,819.00	4,299,303.64	4.307
24422LX24	John Deere Capital Corporation	10/02/2025	10,000,000.00	9,770,650.00	9,786,866.67	4.238
3134GWY91	FEDERAL HOME LOAN MORTGAGE CORP	10/15/2025	20,000,000.00	20,000,000.00	19,657,566.67	4.317
60689FXG8	Mizuho Bank Ltd. New York Branch	10/16/2025	10,000,000.00	9,752,083.30	9,766,249.97	4.330
3135G06B4	FEDERAL NATIONAL MORTGAGE ASSOCIATION	10/22/2025	2,383,000.00	2,383,000.00	2,340,161.60	4.306

Investment Report Holding

Base Currency: USD As of 03/31/2025

MTC

Dated: 04/18/2025

CUSIP	Description	Final Maturity	Original Units	Original Cost	Market Value + Accrued	Yield
3134GW3X2	FEDERAL HOME LOAN MORTGAGE CORP	10/27/2025	30,000,000.00	30,000,000.00	29,463,108.33	4.302
3134GW5P7	FEDERAL HOME LOAN MORTGAGE CORP	10/27/2025	18,500,000.00	18,500,000.00	18,171,748.33	4.229
62479LYM1	MUFG Bank, Ltd. - New York Branch	11/21/2025	10,000,000.00	9,710,950.00	9,725,050.00	4.331
912797NL7	UNITED STATES TREASURY	11/28/2025	10,000,000.00	9,605,437.33	9,737,500.00	4.046
3134GDM3	FEDERAL HOME LOAN MORTGAGE CORP	12/01/2025	52,900,000.00	52,900,000.00	51,771,466.66	4.215
023135BN5	AMAZON.COM INC	12/03/2025	12,481,000.00	12,551,767.27	12,749,147.35	4.130
53948AZB7	Lloyds Bank Corporate Markets plc	12/08/2025	10,000,000.00	9,689,066.70	9,704,377.81	4.352
437076CX8	HOME DEPOT INC	12/24/2025	10,000,000.00	10,067,600.00	10,193,316.66	4.305
3134GXJX3	FEDERAL HOME LOAN MORTGAGE CORP	01/05/2026	10,300,000.00	10,300,000.00	10,033,476.05	4.217
3130AKNR3	FEDERAL HOME LOAN BANKS	01/26/2026	17,800,000.00	17,800,000.00	17,298,237.78	4.222
3130AKVY9	FEDERAL HOME LOAN BANKS	01/29/2026	25,000,000.00	25,000,000.00	24,277,888.89	4.218
63873TBC1	Natixis, New York Branch	02/13/2026	1,500,000.00	1,500,000.00	1,507,892.50	4.487
91282CGL9	UNITED STATES TREASURY	02/15/2026	20,120,000.00	19,985,596.88	20,196,878.60	4.130
3130ALB94	FEDERAL HOME LOAN BANKS	02/26/2026	51,600,000.00	51,600,000.00	50,036,358.00	4.154
3130AKZP4	FEDERAL HOME LOAN BANKS	02/26/2026	54,500,000.00	54,500,000.00	52,832,743.67	4.154
835818JP1	SOQUEL CREEK CALIF CNTY WTR DIST WTR REV	03/01/2026	1,000,000.00	961,290.00	971,803.33	4.302
14913R2K2	CATERPILLAR FINANCIAL SERVICES CORP	03/02/2026	4,522,000.00	4,336,507.56	4,386,588.71	4.338
3133EP4K8	FEDERAL FARM CREDIT BANKS FUNDING CORP	03/05/2026	4,975,000.00	5,022,631.40	5,015,597.38	4.087
3130ALGS7	FEDERAL HOME LOAN BANKS	03/10/2026	30,000,000.00	30,000,000.00	29,104,075.00	4.171
3130AV6J6	FEDERAL HOME LOAN BANKS	03/13/2026	7,345,000.00	7,425,148.64	7,388,482.40	4.100
3133EP5K7	FEDERAL FARM CREDIT BANKS FUNDING CORP	03/13/2026	300,000.00	302,451.90	301,689.00	4.131
91282CGR6	UNITED STATES TREASURY	03/15/2026	119,999,999.99	121,452,343.77	120,871,985.86	4.071
3130ALEP5	FEDERAL HOME LOAN BANKS	03/16/2026	26,300,000.00	26,300,000.00	25,440,859.83	4.246
3130AREU1	FEDERAL HOME LOAN BANKS	03/24/2026	65,000,000.00	65,000,000.00	63,999,252.77	4.211
91282CKH3	UNITED STATES TREASURY	03/31/2026	9,540,000.00	9,569,439.84	9,580,382.35	4.076
91282CGV7	UNITED STATES TREASURY	04/15/2026	17,940,000.00	17,606,660.94	18,194,097.59	4.060
79727LBT5	SAN DIEGO CALIF CONVENTION CTR EXPANSION FING AUTH	04/15/2026	5,000,000.00	4,847,150.00	4,929,561.39	4.299
91282CKK6	UNITED STATES TREASURY	04/30/2026	6,000,000.00	6,055,781.25	6,174,177.68	4.056
17325FBF4	CITIBANK NA	04/30/2026	10,000,000.00	10,098,311.12	10,335,793.88	4.326
977100GG5	WISCONSIN ST GEN FD ANNUAL APPROPRIATION REV	05/01/2026	1,245,000.00	1,222,739.40	1,245,379.72	4.237
06406FAC7	BANK OF NEW YORK MELLON CORP	05/04/2026	2,000,000.00	1,955,440.00	1,991,366.66	4.290
89236TMD4	TOYOTA MOTOR CREDIT CORP	05/15/2026	10,000,000.00	10,096,000.00	10,286,444.44	4.365
913366JA9	UNIV CALIF REGTS MED CTR POOLED REV	05/15/2026	1,785,000.00	1,736,680.05	1,766,399.50	4.274
91282CHB0	UNITED STATES TREASURY	05/15/2026	14,715,000.00	14,606,936.72	14,851,980.79	4.027
91282CKS9	UNITED STATES TREASURY	05/31/2026	14,715,000.00	14,839,732.62	15,093,900.74	4.037
91282CHH7	UNITED STATES TREASURY	06/15/2026	24,050,000.00	24,032,634.77	24,378,178.76	3.991
24422EVR7	JOHN DEERE CAPITAL CORP	06/17/2026	7,250,000.00	6,902,290.00	7,002,219.16	4.233
3130AMPT3	FEDERAL HOME LOAN BANKS	06/23/2026	5,000,000.00	5,000,000.00	4,829,469.44	4.143
3130AMU75	FEDERAL HOME LOAN BANKS	06/26/2026	10,000,000.00	10,000,000.00	9,651,488.89	4.141
91282CHM6	UNITED STATES TREASURY	07/15/2026	5,000,000.00	4,986,328.13	5,078,147.57	4.000
3130AN3F5	FEDERAL HOME LOAN BANKS	07/21/2026	20,000,000.00	20,000,000.00	19,259,811.11	4.177
91282CLB5	UNITED STATES TREASURY	07/31/2026	8,000,000.00	8,016,875.00	8,098,011.05	3.984
574193BD9	MARYLAND ST	08/01/2026	10,270,000.00	10,231,590.20	10,337,439.66	4.174
037833BZ2	APPLE INC	08/04/2026	10,000,000.00	9,705,800.00	9,815,291.66	4.178
89236TMJ1	TOYOTA MOTOR CREDIT CORP	08/07/2026	10,000,000.00	10,027,900.00	10,100,150.00	4.300
94988J6D4	WELLS FARGO BANK NA	08/07/2026	10,500,000.00	10,631,774.99	10,730,317.49	4.320
3130ANBR0	FEDERAL HOME LOAN BANKS	08/12/2026	11,000,000.00	11,000,000.00	10,574,950.83	4.100
3130ANEL0	FEDERAL HOME LOAN BANKS	08/12/2026	16,100,000.00	16,100,000.00	15,465,060.89	4.106
3130ANPF1	FEDERAL HOME LOAN BANKS	08/25/2026	11,000,000.00	11,000,000.00	10,550,760.00	4.105
3130ANHQ6	FEDERAL HOME LOAN BANKS	08/26/2026	13,000,000.00	13,000,000.00	12,467,808.89	4.104
91282CLH2	UNITED STATES TREASURY	08/31/2026	10,000,000.00	9,919,140.63	10,002,108.69	3.972
91282CHY0	UNITED STATES TREASURY	09/15/2026	119,999,999.99	122,197,656.33	121,381,985.86	3.955

CUSIP	Description	Final Maturity	Original Units	Original Cost	Market Value + Accrued	Yield
3130B2V93	FEDERAL HOME LOAN BANKS	09/16/2026	1,630,000.00	1,629,348.00	1,631,475.15	4.568
64953BBF4	NEW YORK LIFE GLOBAL FUNDING	09/18/2026	1,841,000.00	1,867,878.60	1,875,404.71	4.258
3130ANYN4	FEDERAL HOME LOAN BANKS	09/30/2026	5,300,000.00	5,300,000.00	5,065,145.22	4.077
91282CLP4	UNITED STATES TREASURY	09/30/2026	3,000,000.00	2,973,398.44	2,980,366.89	3.960
46625HRV4	JPMORGAN CHASE & CO	10/01/2026	8,000,000.00	7,807,520.00	7,960,240.00	4.322
3130APEA9	FEDERAL HOME LOAN BANKS	10/14/2026	5,300,000.00	5,300,000.00	5,106,426.33	4.054
91282CLS8	UNITED STATES TREASURY	10/31/2026	13,500,000.00	13,485,078.13	13,767,575.96	3.959
13077DMM1	CALIFORNIA ST UNIV REV	11/01/2026	2,250,000.00	2,120,625.00	2,157,281.25	4.166
3130APKQ7	FEDERAL HOME LOAN BANKS	11/10/2026	8,500,000.00	8,500,000.00	8,174,244.58	4.052
91282CJK8	UNITED STATES TREASURY	11/15/2026	8,000,000.00	8,054,062.50	8,223,147.62	3.956
3130APQK4	FEDERAL HOME LOAN BANKS	11/18/2026	20,840,000.00	20,840,000.00	20,058,575.30	4.068
3130APQW8	FEDERAL HOME LOAN BANKS	11/24/2026	13,300,000.00	13,300,000.00	12,832,793.17	4.061
857449AC6	STATE STREET BANK AND TRUST CO	11/25/2026	7,789,000.00	7,809,796.63	7,961,985.90	4.202
91282CLY5	UNITED STATES TREASURY	11/30/2026	25,475,000.00	25,486,867.19	25,960,413.52	3.946
17325FBC1	CITIBANK NA	12/04/2026	7,000,000.00	7,124,250.00	7,242,942.00	4.377
48125LRU8	JPMORGAN CHASE BANK NA	12/08/2026	3,000,000.00	3,031,530.00	3,087,389.16	4.255
91282CJP7	UNITED STATES TREASURY	12/15/2026	21,200,000.00	21,296,363.27	21,621,680.22	3.942
89115A3A8	TORONTO-DOMINION BANK	12/17/2026	4,000,000.00	3,999,920.00	4,058,585.77	4.475
91282CME8	UNITED STATES TREASURY	12/31/2026	10,000,000.00	9,991,015.63	10,158,437.01	3.939
89236TMY8	TOYOTA MOTOR CREDIT CORP	01/08/2027	2,500,000.00	2,500,000.00	2,539,119.44	4.290
91282CJT9	UNITED STATES TREASURY	01/15/2027	24,175,000.00	24,070,671.87	24,403,642.07	3.935
3130AQJG9	FEDERAL HOME LOAN BANKS	01/28/2027	10,000,000.00	10,000,000.00	9,612,075.00	4.041
91282CMH1	UNITED STATES TREASURY	01/31/2027	17,000,000.00	16,968,398.45	17,174,029.27	3.929
912828V98	UNITED STATES TREASURY	02/15/2027	5,579,999.99	5,307,596.88	5,428,115.23	3.922
91282CKA8	UNITED STATES TREASURY	02/15/2027	31,449,999.99	31,274,234.38	31,724,173.61	3.923
3130AQV42	FEDERAL HOME LOAN BANKS	02/25/2027	47,000,000.00	47,000,000.00	45,339,020.00	4.072
478160DG6	JOHNSON & JOHNSON	03/01/2027	11,750,000.00	11,821,675.00	11,909,153.75	4.036
91282CEF4	UNITED STATES TREASURY	03/31/2027	10,554,999.99	10,121,578.92	10,275,380.15	3.893
34528QJA3	FORDF 2024-1 A1	04/15/2027	3,000,000.00	3,040,195.31	3,058,893.33	4.436
3130ARMM0	FEDERAL HOME LOAN BANKS	04/28/2027	43,500,000.00	43,500,000.00	43,359,603.75	4.114
91282CEN7	UNITED STATES TREASURY	04/30/2027	2,980,000.00	2,810,512.50	2,946,187.94	3.904
91282CKR1	UNITED STATES TREASURY	05/15/2027	1,500,000.00	1,490,976.56	1,543,365.58	3.910
91282CKV2	UNITED STATES TREASURY	06/15/2027	12,100,000.00	12,205,402.34	12,450,240.15	3.890
3134H14N0	FEDERAL HOME LOAN MORTGAGE CORP	06/23/2027	1,640,000.00	1,640,000.00	1,664,340.33	4.935
91282CEW7	UNITED STATES TREASURY	06/30/2027	10,000,000.00	9,790,234.38	9,947,298.89	3.877
91282CKZ3	UNITED STATES TREASURY	07/15/2027	13,475,000.00	13,574,483.40	13,738,235.24	3.896
254683CW3	DCENT 2022-3 A	07/15/2027	7,428,000.00	7,388,828.89	7,415,834.58	4.684
02589BAE0	AMXCA 2024-3 A	07/15/2027	3,000,000.00	3,005,859.38	3,031,280.00	4.298
91282CFB2	UNITED STATES TREASURY	07/31/2027	62,200,000.00	57,801,898.45	60,902,778.27	3.897
3130B2WF8	FEDERAL HOME LOAN BANKS	09/16/2027	10,000,000.00	10,000,000.00	10,016,075.00	4.663
91282CFM8	UNITED STATES TREASURY	09/30/2027	22,100,000.00	21,998,863.29	22,231,112.77	3.878
64952WFJ7	NEW YORK LIFE GLOBAL FUNDING	10/01/2027	1,000,000.00	982,590.00	1,009,830.00	4.312
91282CLQ2	UNITED STATES TREASURY	10/15/2027	7,100,000.00	7,089,738.28	7,223,359.77	3.896
05613MAD1	BMWLT 2024-2 A3	10/25/2027	2,070,000.00	2,055,041.02	2,065,501.20	4.427
91282CAU5	UNITED STATES TREASURY	10/31/2027	8,000,000.00	7,209,375.00	7,355,835.58	3.893
91282CLX7	UNITED STATES TREASURY	11/15/2027	10,000,000.00	9,991,406.25	10,213,511.87	3.891
58769JAZ0	MERCEDES-BENZ FINANCE NORTH AMERICA LLC	11/15/2027	3,000,000.00	3,013,530.00	3,070,323.33	4.696
17325FBL1	CITIBANK NA	11/19/2027	2,500,000.00	2,505,450.00	2,556,596.66	4.567
91282CFZ9	UNITED STATES TREASURY	11/30/2027	14,475,000.00	14,326,857.42	14,656,771.80	3.890
91282CMB4	UNITED STATES TREASURY	12/15/2027	10,000,000.00	9,901,562.50	10,146,882.41	3.883
91282CGC9	UNITED STATES TREASURY	12/31/2027	14,025,000.00	13,950,492.19	14,158,392.08	3.882
24422EXZ7	JOHN DEERE CAPITAL CORP	01/07/2028	12,360,000.00	12,356,292.00	12,644,176.99	4.169

Investment Report Holding

Base Currency: USD As of 03/31/2025

MTC

Dated: 04/18/2025

CUSIP	Description	Final Maturity	Original Units	Original Cost	Market Value + Accrued	Yield
58989V2K9	MET TOWER GLOBAL FUNDING	01/14/2028	2,000,000.00	1,999,500.00	2,038,933.33	4.443
91282CMF5	UNITED STATES TREASURY	01/15/2028	10,000,000.00	9,967,187.50	10,183,026.51	3.890
756109AU8	REALTY INCOME CORP	01/15/2028	2,000,000.00	1,934,300.00	1,972,311.11	4.479
44935WAD9	HALST 25A A3	01/18/2028	1,965,000.00	1,964,852.82	1,982,069.30	4.481
58770JAD6	MBALT 2024-A A3	01/18/2028	3,000,000.00	3,031,875.00	3,042,913.33	4.406
46647PEA0	JPMORGAN CHASE & CO	01/23/2028	2,600,000.00	2,614,378.00	2,647,320.00	4.532
95000U3R2	WELLS FARGO & CO	01/24/2028	1,125,000.00	1,125,000.00	1,141,604.37	4.569
91282CGH8	UNITED STATES TREASURY	01/31/2028	3,980,000.00	3,869,090.63	3,961,417.79	3.892
89115A3E0	TORONTO-DOMINION BANK	01/31/2028	2,665,000.00	2,665,000.00	2,716,585.59	4.437
9128283W8	UNITED STATES TREASURY	02/15/2028	15,000,000.00	14,506,250.00	14,591,977.62	3.884
91282CMN8	UNITED STATES TREASURY	02/15/2028	10,000,000.00	9,959,765.60	10,151,231.49	3.884
36271VAD9	GMALT 2025-1 A3	02/21/2028	1,675,000.00	1,674,802.35	1,685,157.01	4.402
89239NAD7	TLOT 2025-A A3	02/22/2028	2,645,000.00	2,644,965.35	2,666,342.94	4.429
17275RBW1	CISCO SYSTEMS INC	02/24/2028	620,000.00	619,330.40	628,144.56	4.228
857477CU5	STATE STREET CORP	02/28/2028	3,000,000.00	3,000,000.00	3,026,604.00	4.357
91282CGP0	UNITED STATES TREASURY	02/29/2028	41,149,999.99	40,702,017.93	41,413,699.91	3.892
478160DH4	JOHNSON & JOHNSON	03/01/2028	575,000.00	574,666.50	584,304.61	4.134
69371RT63	PACCAR FINANCIAL CORP	03/03/2028	5,675,000.00	5,671,538.25	5,738,269.94	4.269
14913UAY6	CATERPILLAR FINANCIAL SERVICES CORP	03/03/2028	3,000,000.00	2,998,920.00	3,018,336.66	4.300
63743HFG2	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	03/15/2028	2,500,000.00	2,500,350.00	2,536,708.33	4.331
57636QBF0	MASTERCARD INC	03/15/2028	1,460,000.00	1,458,890.40	1,476,990.34	4.274
00287YDY2	ABBVIE INC	03/15/2028	2,530,000.00	2,526,635.10	2,561,956.00	4.345
49177JAF9	KENVUE INC	03/22/2028	3,000,000.00	3,035,040.00	3,068,617.50	4.249
007903BJ5	ADVANCED MICRO DEVICES INC	03/24/2028	1,125,000.00	1,125,000.00	1,132,188.53	4.115
91282CGT2	UNITED STATES TREASURY	03/31/2028	4,000,000.00	3,952,187.50	3,971,316.17	3.884
05565EAY1	BMW US CAPITAL LLC	04/12/2028	3,000,000.00	2,915,310.00	2,985,612.50	4.549
448984AD6	HALST 2024-C A3	04/17/2028	6,000,000.00	6,002,226.56	6,027,259.99	4.476
14041NGD7	COMET 2023-1 A	05/15/2028	10,000,000.00	9,989,453.10	10,023,544.44	4.413
254683CZ6	DCENT 2023-2 A	06/15/2028	10,070,000.00	10,139,624.58	10,162,151.69	4.365
74340XCG4	PROLOGIS LP	06/15/2028	2,000,000.00	2,005,020.00	2,050,988.33	4.488
91282CHK0	UNITED STATES TREASURY	06/30/2028	10,000,000.00	9,957,812.50	10,134,152.48	3.887
50117BAC4	KCOT 241 A3	07/17/2028	3,000,000.00	3,029,414.06	3,041,300.00	4.669
06051GGR4	BANK OF AMERICA CORP	07/21/2028	2,500,000.00	2,428,025.00	2,463,940.97	4.580
95000U3A9	WELLS FARGO & CO	07/25/2028	2,000,000.00	1,990,280.00	2,024,049.33	4.657
91282CHQ7	UNITED STATES TREASURY	07/31/2028	15,600,000.00	15,523,281.25	15,815,229.45	3.899
9128284V9	UNITED STATES TREASURY	08/15/2028	13,850,000.00	13,026,574.22	13,452,558.94	3.903
14041NFV8	COMET 2019-3 A	08/15/2028	3,000,000.00	2,889,726.56	2,912,386.66	4.346
38141GZU1	GOLDMAN SACHS GROUP INC	08/23/2028	2,000,000.00	1,975,560.00	2,004,602.00	4.588
3137FJEH8	FHMS K-081 A2	08/25/2028	4,902,000.00	4,775,620.31	4,859,058.48	4.234
91282CHX2	UNITED STATES TREASURY	08/31/2028	16,755,000.00	16,871,146.69	17,064,202.58	3.912
74456QBX3	PUBLIC SERVICE ELECTRIC AND GAS CO	09/01/2028	5,000,000.00	4,825,050.00	4,907,458.33	4.335
02582JKD1	AMXCA 2023-3 A	09/15/2028	13,000,000.00	13,170,367.14	13,188,947.77	4.394
161571HT4	CHAIT 2023-1 A	09/15/2028	1,974,000.00	1,994,356.88	2,000,892.46	4.386
3137FJXV6	FHMS K-083 A2	09/25/2028	3,900,000.00	3,852,316.41	3,883,327.50	4.237
3137FJKE8	FHMS K-082 A2	09/25/2028	4,175,000.00	4,102,100.59	4,140,458.83	4.235
17325FBB3	CITIBANK NA	09/29/2028	3,000,000.00	3,076,320.00	3,125,377.16	4.480
91282CJA0	UNITED STATES TREASURY	09/30/2028	29,600,000.00	29,867,593.74	30,292,828.42	3.907
3130B2ZN8	FEDERAL HOME LOAN BANKS	10/02/2028	2,000,000.00	2,000,000.00	2,043,288.33	4.804
3130B3HC0	FEDERAL HOME LOAN BANKS	10/23/2028	3,000,000.00	3,000,000.00	3,061,956.67	5.009
9128285M8	UNITED STATES TREASURY	11/15/2028	18,275,000.00	17,397,606.72	18,008,489.40	3.913
50117DAC0	KCOT 2024-2 A3	11/15/2028	5,165,000.00	5,223,164.25	5,262,038.86	4.288
361886DK7	GFORT 243 A1	11/15/2028	3,000,000.00	3,000,937.50	3,014,610.00	4.535

Investment Report Holding

Base Currency: USD As of 03/31/2025

MTC

Dated: 04/18/2025

CUSIP	Description	Final Maturity	Original Units	Original Cost	Market Value + Accrued	Yield
47800RAD5	JDOT 2024 A3	11/15/2028	3,000,000.00	3,018,046.86	3,036,613.33	4.324
3137FKSH0	FHMS K-086 A2	11/25/2028	5,000,000.00	4,876,562.50	4,944,879.16	4.243
91282CJR3	UNITED STATES TREASURY	12/31/2028	14,000,000.00	13,791,718.75	14,049,375.13	3.919
61690DK72	MORGAN STANLEY BANK NA	01/12/2029	2,500,000.00	2,496,275.00	2,554,383.33	4.550
161571HV9	CHAIT 241 A	01/16/2029	3,600,000.00	3,605,625.00	3,627,808.00	4.301
61744YAP3	MORGAN STANLEY	01/24/2029	4,000,000.00	3,891,640.00	3,940,600.44	4.608
46647PEU6	JPMORGAN CHASE & CO	01/24/2029	995,000.00	995,000.00	1,013,564.07	4.549
78017DAA6	ROYAL BANK OF CANADA	01/24/2029	4,550,000.00	4,550,000.00	4,626,350.89	4.880
06368MJG0	BANK OF MONTREAL	01/27/2029	4,000,000.00	3,998,680.10	4,077,023.99	4.811
9128286B1	UNITED STATES TREASURY	02/15/2029	40,079,999.99	37,128,670.32	38,363,498.70	3.917
3137FLMV3	FHMS K-090 A2	02/25/2029	5,000,000.00	4,763,281.25	4,862,208.33	4.252
14913UAJ9	CATERPILLAR FINANCIAL SERVICES CORP	02/27/2029	3,000,000.00	2,993,430.00	3,061,621.66	4.400
91282CKD2	UNITED STATES TREASURY	02/28/2029	12,900,000.00	12,858,679.69	13,098,861.91	3.923
43813YAC6	HAROT 2024-3 A3	03/21/2029	2,475,000.00	2,472,196.29	2,488,462.62	4.372
3137FLN91	FHMS K-091 A2	03/25/2029	8,000,000.00	7,699,570.31	7,801,446.66	4.256
91282CKG5	UNITED STATES TREASURY	03/31/2029	28,199,999.99	28,152,101.57	28,409,320.26	3.926
3130B3A78	FEDERAL HOME LOAN BANKS	04/10/2029	3,600,000.00	3,599,375.00	3,686,274.00	4.043
02582JKH2	AMXCA 2024-1 A	04/16/2029	3,000,000.00	3,041,835.94	3,062,533.33	4.312
3137FLYV0	FHMS K-092 A2	04/25/2029	5,000,000.00	4,732,421.88	4,833,141.66	4.258
91282CEM9	UNITED STATES TREASURY	04/30/2029	2,000,000.00	1,891,953.13	1,942,605.77	3.966
91282CKP5	UNITED STATES TREASURY	04/30/2029	12,900,000.00	13,044,621.09	13,486,690.57	3.927
98164JAE4	WOART 2023-A A4	05/15/2029	3,000,000.00	2,999,179.69	3,018,213.33	4.501
43816DAC9	HAROT 2024-4 A3	05/15/2029	4,015,000.00	3,997,978.91	4,019,273.74	4.409
3134H1U27	FEDERAL HOME LOAN MORTGAGE CORP	05/16/2029	23,400,000.00	23,400,000.00	23,851,561.50	5.568
89236TMF9	TOYOTA MOTOR CREDIT CORP	05/16/2029	3,000,000.00	2,990,790.00	3,110,782.50	4.565
3130B1G68	FEDERAL HOME LOAN BANKS	05/22/2029	1,100,000.00	1,097,250.00	1,121,339.08	5.436
91282CKT7	UNITED STATES TREASURY	05/31/2029	12,900,000.00	12,980,121.09	13,374,235.18	3.930
477911AD3	JDOT 2024-C A3	06/15/2029	6,000,000.00	5,919,843.76	5,972,126.66	4.415
91282CKX8	UNITED STATES TREASURY	06/30/2029	6,000,000.00	6,031,406.25	6,137,242.21	3.934
87166PAK7	SYNIT 2023-1 A	07/16/2029	15,500,000.00	15,712,070.30	15,746,794.44	4.495
06051GHM4	BANK OF AMERICA CORP	07/23/2029	4,000,000.00	3,943,480.00	3,983,709.77	4.669
91282CFC0	UNITED STATES TREASURY	07/31/2029	6,000,000.00	5,624,765.63	5,715,784.97	3.933
14318WAE7	CARMX 2024-1 A4	08/15/2029	3,000,000.00	3,017,695.31	3,044,746.66	4.493
89240JAD3	TAOT 25A A3	08/15/2029	2,415,000.00	2,414,903.16	2,438,986.31	4.329
92868MAD1	VALET 2025-1 A3	08/20/2029	1,885,000.00	1,884,935.91	1,892,068.75	4.413
91282CFJ5	UNITED STATES TREASURY	08/31/2029	10,750,000.00	10,235,500.01	10,428,546.95	3.936
43814VAC1	HAROT 2025-1 A3	09/21/2029	3,095,000.00	3,094,904.67	3,114,806.28	4.376
096924AD7	BMWOT 2025-A A3	09/25/2029	4,120,000.00	4,119,594.18	4,142,412.79	4.389
91282CFL0	UNITED STATES TREASURY	09/30/2029	17,475,000.00	17,146,067.39	17,427,745.40	3.944
3135GAWL1	FEDERAL NATIONAL MORTGAGE ASSOCIATION	10/15/2029	2,700,000.00	2,698,920.00	2,761,306.50	5.064
87166PAL5	SYNIT 2023-2 A	10/15/2029	6,500,000.00	6,638,378.89	6,645,932.22	4.432
92970QAE5	WFCIT 2024-2 A	10/15/2029	3,000,000.00	2,981,601.56	3,005,060.00	4.333
34535KAD0	FORDO 2025-A A3	10/15/2029	2,285,000.00	2,284,777.90	2,292,978.45	4.370
459058LN1	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM	10/16/2029	4,250,000.00	4,180,810.00	4,293,946.77	4.055
21688ABH4	COOPERATIEVE RABOBANK UA (NEW YORK BRANCH)	10/17/2029	3,000,000.00	2,981,280.00	3,056,588.00	4.533
3135GAY39	FEDERAL NATIONAL MORTGAGE ASSOCIATION	10/30/2029	600,000.00	599,700.00	611,455.33	5.045
91282CFT3	UNITED STATES TREASURY	10/31/2029	5,000,000.00	4,961,289.06	5,095,127.90	3.946
91282CLR0	UNITED STATES TREASURY	10/31/2029	20,575,000.00	20,622,656.25	21,082,388.59	3.948
3134HAYM9	FEDERAL HOME LOAN MORTGAGE CORP	11/08/2029	525,000.00	524,606.25	535,667.12	4.941
3134HAZC0	FEDERAL HOME LOAN MORTGAGE CORP	11/13/2029	5,000,000.00	4,995,000.00	5,091,791.67	5.073
3134HAD26	FEDERAL HOME LOAN MORTGAGE CORP	11/19/2029	2,000,000.00	2,000,000.00	2,042,146.66	2.884
857449AE2	STATE STREET BANK AND TRUST CO	11/23/2029	7,000,000.00	7,064,419.99	7,183,448.99	4.552

Investment Report Holding

Base Currency: USD As of 03/31/2025

MTC

Dated: 04/18/2025

CUSIP	Description	Final Maturity	Original Units	Original Cost	Market Value + Accrued	Yield
91282CMA6	UNITED STATES TREASURY	11/30/2029	10,000,000.00	10,003,906.25	10,215,555.49	3.941
26444HAH4	DUKE ENERGY FLORIDA LLC	12/01/2029	4,000,000.00	3,624,760.00	3,692,533.33	4.546
64952WFK4	NEW YORK LIFE GLOBAL FUNDING	12/05/2029	3,220,000.00	3,218,164.60	3,280,188.95	4.506
46647PAX4	JPMORGAN CHASE & CO	12/05/2029	4,000,000.00	3,963,200.00	4,029,581.33	4.658
05253JB59	AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD (NEW Y	12/16/2029	2,500,000.00	2,488,425.00	2,547,926.04	4.478
362955AD8	GMCAR 2025-1 A3	12/17/2029	2,515,000.00	2,514,813.13	2,535,182.87	4.389
58773DAD6	MBART 2025-1 A3	12/17/2029	3,665,000.00	3,664,220.46	3,705,734.43	4.445
02582JKM1	AMXCA 2025-1 A	12/17/2029	7,295,000.00	7,293,379.79	7,365,518.33	4.294
3134HAV42	FEDERAL HOME LOAN MORTGAGE CORP	12/18/2029	2,565,000.00	2,565,000.00	2,600,543.77	4.891
3133ERP39	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/26/2029	2,000,000.00	1,998,000.00	2,030,845.00	4.610
91282CMD0	UNITED STATES TREASURY	12/31/2029	14,675,000.00	14,669,901.37	15,102,892.59	3.951
14913UAX8	CATERPILLAR FINANCIAL SERVICES CORP	01/08/2030	4,915,000.00	4,905,514.05	5,038,251.81	4.469
59217GFT1	METROPOLITAN LIFE GLOBAL FUNDING I	01/09/2030	7,160,000.00	7,103,250.40	7,300,630.35	4.698
89236TNA9	TOYOTA MOTOR CREDIT CORP	01/09/2030	3,440,000.00	3,432,638.40	3,530,558.00	4.594
57629TBV8	MASSMUTUAL GLOBAL FUNDING II	01/10/2030	3,900,000.00	3,898,128.00	3,974,480.25	4.760
66815L2U2	NORTHWESTERN MUTUAL GLOBAL FUNDING	01/13/2030	3,860,000.00	3,859,845.60	3,955,792.33	4.627
31324PFG2	UNITEDHEALTH GROUP INC	01/15/2030	3,500,000.00	3,457,510.00	3,575,016.66	4.530
3133ERT35	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/15/2030	2,000,000.00	1,998,380.00	2,022,144.44	4.885
61747YFK6	MORGAN STANLEY	01/16/2030	2,000,000.00	1,984,500.00	2,048,074.16	4.784
00724PAJ8	ADOBE INC	01/17/2030	2,250,000.00	2,246,557.50	2,326,668.75	4.382
95000U3J0	WELLS FARGO & CO	01/23/2030	4,000,000.00	4,010,600.00	4,106,313.77	4.710
46647PEB8	JPMORGAN CHASE & CO	01/23/2030	2,000,000.00	1,999,500.00	2,041,154.22	4.688
3136GA5C9	FEDERAL NATIONAL MORTGAGE ASSOCIATION	01/23/2030	500,000.00	499,500.00	505,332.22	4.778
3136GA6W4	FEDERAL NATIONAL MORTGAGE ASSOCIATION	01/28/2030	5,000,000.00	4,998,750.00	5,056,700.00	4.668
91282CMG3	UNITED STATES TREASURY	01/31/2030	10,000,000.00	9,954,687.50	10,198,541.99	3.955
63743HFX5	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	02/07/2030	4,050,000.00	4,043,803.50	4,133,288.24	4.639
713448GB8	PEPSICO INC	02/07/2030	2,575,000.00	2,570,674.00	2,616,303.00	4.385
532457CV8	ELI LILLY AND CO	02/12/2030	6,000,000.00	6,002,850.00	6,130,711.66	4.391
3130B5W4	FEDERAL HOME LOAN BANKS	02/12/2030	3,000,000.00	2,997,750.00	3,044,854.16	4.254
3134HA6Z1	FEDERAL HOME LOAN MORTGAGE CORP	02/14/2030	2,000,000.00	1,999,500.00	2,012,946.11	5.050
912828Z94	UNITED STATES TREASURY	02/15/2030	4,550,000.00	4,043,279.30	4,067,402.61	3.954
427866BL1	HERSHEY CO	02/24/2030	2,185,000.00	2,182,784.40	2,221,646.69	4.472
3137HKPF5	FHMS K-537 A2	02/25/2030	1,785,000.00	1,784,980.36	1,789,587.45	4.340
571676AY1	MARS INC	03/01/2030	920,000.00	919,006.40	927,593.06	4.667
02665WFY2	AMERICAN HONDA FINANCE CORP	03/05/2030	3,400,000.00	3,397,008.00	3,404,306.67	4.850
3130B5FH6	FEDERAL HOME LOAN BANKS	03/12/2030	3,500,000.00	3,497,375.00	3,513,566.38	4.594
3130B5MC9	FEDERAL HOME LOAN BANKS	03/18/2030	5,000,000.00	5,000,000.00	4,991,533.33	5.049
92348KDY6	VZMT 2025-3 A1A	03/20/2030	2,265,000.00	2,264,902.61	2,265,283.75	---
07201YAA5	BAY AREA AIR QUALITY MGMT DIST CALIF CTFS PARTN	11/01/2053	16,200,000.00	16,200,000.00	16,260,623.51	4.070
---	---	07/31/2026	4,775,335,934.90	4,739,540,942.32	4,757,730,971.48	4.201

* Grouped by: CUSIP. * Groups Sorted by: Final Maturity. * Weighted by: Market Value + Accrued. * Holdings Displayed by: Lot.